

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

2ND REVISED RIDER NO. 19
CANCELING 1ST RIDER NO. 19

2007 JUL 27 PM 4:05

2007 SANTA FE COUNTY UNDERGROUND PROJECTS

Page 1 of 2

EXPLANATION OF RIDER: Pursuant to the terms of the Company's Rate 22, this Rider is established to provide a mechanism for the Company to recover Total Excess Costs incurred by PNM as a result of underground construction of specific distribution projects in Santa Fe County that would normally be installed overhead by PNM. The projects that would normally have been installed overhead by PNM that are covered by this Rider are:

Colinas 13
State Pen 12
Mejia 14
Mejia 11

This Rider consists of a fixed monthly charge by rate class that is applied to all applicable customers located within Santa Fe County who do not reside within the jurisdictional boundaries of municipalities or other political subdivisions.

APPLICABILITY: This Rider shall be applicable to all PNM customers receiving electric service under rate schedules 1A, 1B, 2A, 2B, 3B, 3C, 4B, and 11B that are located within Santa Fe County who do not reside within the jurisdictional boundaries of municipalities or other political subdivisions.

RIDER EXCESS COST CHARGES: The following fixed charges appear as a line item addition on monthly electric bills for customers located within Santa Fe County who do not reside within the jurisdictional boundaries of municipalities or other political subdivisions.

<u>Rate Class</u>	<u>Tariff(s)</u>	<u>Excess Cost Fixed Charge</u>	
Residential	Schedule 1A and 1B	\$ 1.60 Per Bill Per Month	X
Small Power	Schedule 2A and 2B	\$ 3.08 Per Bill Per Month	X
General Power	Schedule 3B and 3C	\$ 73.03 Per Bill Per Month	X
Large Power	Schedule 4B	\$1,463.60 Per Bill Per Month	X
Water & Sewage	Schedule 11B	\$106.59 Per Bill Per Month	X

(The charges billed under this Rider are considered to be contributions in aid of construction as opposed to electric revenue, and are thus not subject to either Franchise fees or gross receipts taxes)

EFFECTIVE

AUG 27 2009

REPLACED BY NMPRC

BY F100700373-UT

Advice Notice No. 379

Gerard T. Ortiz

Director, Regulatory Policy & Case Management

GCG #501136

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TERRITORY: All territory served by PNM within Santa Fe County but not within the jurisdictional boundaries of municipalities or other political subdivisions.

DURATION: The Rider will be effective through October 2011.

ADJUSTMENTS: There are up to two adjustments to the excess charges that can occur during the life of the Rider.

- 1) The Rider Excess Cost Charges that appear above are based upon construction estimates available at the time of this Rider's approval. Once actual construction costs for the projects covered by this Rider are available, excess costs will be recalculated. If the recalculated excess costs differ by 20% or more from the approved excess costs, then the Rider Excess Cost Charges will be recalculated.
- 2) At the end of the recovery period, the total of Rider Excess Cost Charges billed will be compared to the actual excess costs that the Rider was authorized to collect. The difference will be passed through to current customers located within Santa Fe County who do not reside within the jurisdictional boundaries of municipalities or other political subdivisions in the form of a fixed Excess Cost Adjustment Charge by rate class applied over a three billing month period.

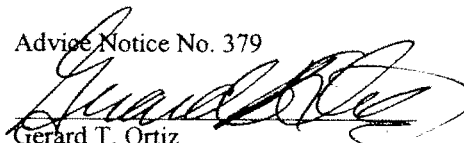
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