



## Tom Sategna

### Vice President and Corporate Controller

### PNM Resources

Tom Sategna serves as Vice President and Corporate Controller for PNM Resources. Sategna oversees all accounting aspects of the company. With more than 31 years experience in various accounting-related areas of the company, Sategna has been a key player in establishing close and cooperative working ties with the operational areas of the company. Sategna also has been extensively involved in the company's regulatory processes and routinely testifies before the N. M. Public Regulation Commission.

Sategna's past responsibilities at PNM have included serving as Controller of Utility Operations, Controller of Electric and Gas Services, Assistant Controller, Controller of Electric Operations, Manager of Cost of Service and Special Projects, Director of Cost of Service, Financial Accounting Supervisor, Operations Accounting Supervisor, Joint Project Accounting Supervisor and various other accounting and regulatory positions.

**PNM Resources** (NYSE: PNM) is an energy holding company based in Albuquerque, N.M., with 2007 consolidated operating revenues from continuing and discontinued operations of \$2.4 billion. Through its utility and energy subsidiaries, PNM Resources serves electricity to approximately 835,000 homes and businesses in New Mexico and Texas and natural gas to nearly 492,000 customers in New Mexico. Its utility subsidiaries are **PNM** and **TNMP**. Another subsidiary is **First Choice Power**, a deregulated competitive retail electric provider in Texas. With generation resources of more than 2,650 megawatts, PNM Resources and its subsidiaries market power throughout the Southwest, Texas and the West. In addition, the company has a 50-percent ownership of **EnergyCo**, which owns approximately 920 megawatts of generation. For more information, visit [www.PNMResources.com](http://www.PNMResources.com).

#### Business Career

##### PNM Resources and PNM

- Vice President and Corporate Controller
- Controller, Utility Operations
- Controller, Electric and Gas Services
- Assistant Controller
- Controller, Electric Operations
- Manager, Cost of Service and Special Projects
- Director, Cost of Service
- Financial Accounting Supervisor
- Operations Accounting Supervisor
- Joint Project Accounting Supervisor
- Joint Project Accountant

##### Education

- Eastern New Mexico University, 1976, bachelor's of administration and accounting; graduated with honors

##### Professional Affiliations

- Member of Accounting Standards Committee for Edison Electric Institute

##### Community Activities

- New Mexico Junior Achievement, board of directors member
- Eastdale Little League, 12 years coaching and supporting youth baseball
- Our Lady of Annunciation School, boys and girls basketball coach

