



PNM Resources (NYSE: PNM) is an energy holding company based in Albuquerque, N.M., with 2006 consolidated operating revenues of \$2.5 billion. Through its utility and energy subsidiaries, PNM Resources serves electricity to approximately 835,000 homes and businesses in New Mexico and Texas and natural gas to nearly 490,000 customers in New Mexico. Its utility subsidiaries are PNM and TNMP. Other subsidiaries include First Choice Power, a deregulated competitive retail electric provider in Texas, and Avistar, an unregulated energy technology company. With generation resources of more than 2,465 megawatts, PNM Resources and its subsidiaries market power throughout the Southwest, Texas and the West. In addition, EnergyCo, the joint venture in which the company has a 50-percent ownership, owns approximately 920 megawatts of generation. For more information, visit www.PNMResources.com.

Subsidiaries

PNM provides electricity to 487,000 and natural gas to 492,000 customers in New Mexico (PNM.com).

TNMP provides transmission and distribution services for 225,000 customers in Texas (TNMP.com).

First Choice Power, a retail electric provider in the competitive Texas market, serves 257,000 in that state (FirstChoicePower.com).

Avistar is an unregulated energy technology company based in Albuquerque, N.M. (AvistarInc.com).

Patrick Ortiz

Senior Vice President & General Counsel

PNM Resources

Patrick Ortiz serves as Senior Vice President and General Counsel for PNM Resources and its subsidiaries. Ortiz has responsibility for assuring the provision of high quality, efficient and effective legal services to all areas of the company and for corporate governance matters, ethics and compliance. Ortiz previously served as Chief Counsel in New Mexico for US WEST Communications. He also served as a N.M. Public Service Commissioner, Chief Counsel to the NMPSC and General Counsel to the N.M. State Corporation Commission.

Business Career

PNM Resources and its subsidiaries

- Senior Vice President & General Counsel

US WEST Communications

- Chief Counsel, New Mexico

New Mexico Public Service Commission

- Commissioner
- Chief Commission Counsel

New Mexico Attorney General's Office

- Assistant Attorney General, Energy & Utilities Section

New Mexico State Corporation Commission

- General Counsel

Community Activities

- PNM Resources Foundation, Board of Trustees Vice President
- Challenge New Mexico, Pro Bono Counsel
- National Hispanic Cultural Center Foundation, Board of Directors, former member
- Archdiocese of Santa Fe Catholic Foundation, Board of Directors, former member
- College of Santa Fe, Board of Visitors member
- Albuquerque Hispano Chamber of Commerce, Board of Directors, former member
- MALDEF Corporate Social Responsibility Award, 2006
- N.M. Bar Task Force on Minorities in the Profession, former member
- LLAVE Cultural Diversity Employees Association, Executive Sponsor

Education

- College of Santa Fe, bachelor of arts
- Georgetown University Law Center, J.D.

License

- New Mexico State Bar

Professional Affiliations

- New Mexico Bar Business Law Section, board of directors member
- Corporate Executive Board, general counsel roundtable
- Edison Electric Institute, legal committee
- Oliver Seth American Inn of Court, master of the bench
- New Mexico Hispanic Bar Association
- American Law Institute
- Chief Legal Officers Association, executive committee member

