



Joel Ivy

Vice President of New Mexico Operations

PNM

Joel Ivy serves as Vice President of New Mexico Operations for PNM. He is responsible for reliability, substations, dispatch, construction and maintenance of the electric system. He is responsible for transmission engineering and operations; tariff compliance and contracts development; substation engineering and design; transmission, substation, distribution and metering standards; and vegetation management for PNM and TNMP.

Ivy began work with TNMP in 1983. His experience has included numerous positions in engineering, including work as a regional engineering coordinator and as vice president of technical services.

PNM Resources (NYSE: PNM) is an energy holding company based in Albuquerque, N.M., with 2007 consolidated operating revenues from continuing and discontinued operations of \$2.4 billion. Through its utility and energy subsidiaries, PNM Resources serves electricity to approximately 835,000 homes and businesses in New Mexico and Texas and natural gas to nearly 492,000 customers in New Mexico. Its utility subsidiaries are **PNM** and **TNMP**. Another subsidiary is **First Choice Power**, a deregulated competitive retail electric provider in Texas. With generation resources of more than 2,650 megawatts, PNM Resources and its subsidiaries market power throughout the Southwest, Texas and the West. In addition, the company has a 50-percent ownership of **EnergyCo**, which owns approximately 920 megawatts of generation. For more information, visit www.PNMResources.com.

Business Experience

PNM

- Vice President of New Mexico Operations

PNM and TNMP

- Vice President of Technical Services

Texas-New Mexico Power Co.

- Vice President, Technical Services
- Director of Technical Services
- Director of Engineering
- REP Liaison Manager
- Business Unit Manager, West Columbia, Texas
- Regional Engineering Coordinator
- Area Engineer
- Engineer
- Engineering Technician
- Engineering Assistant

Community Activities

- Board member, Children's Cancer Fund of New Mexico

Education

- University of Texas at Arlington, Bachelor's degree in electrical engineering

Professional Affiliation

- PNM Member representative to the WECC

