

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

16TH REVISED RATE NO. 10B
CANCELING 15TH REVISED RATE NO. 10B

IRRIGATION SERVICE TIME-OF-USE RATE

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APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of the Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, and F. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

| IN THE BILLING MONTHS OF: | June, July and August | All Other Months | |
|--|-----------------------|------------------|---|
| (A) CUSTOMER CHARGE: (Per Metered Account) | \$7.50/Bill | \$7.50/Bill | |
| (B) METER CHARGE: (Per TOU Metered Account) | \$2.57/Bill | \$2.57/Bill | |
| (C) ENERGY CHARGE: | | | |
| On-Peak Period: | \$0.123929/kWh | \$0.113432/kWh | x |
| Off-Peak Period: | \$0.056440/kWh | \$0.056440/kWh | x |

EFFECTIVE

JUL - 1 2009

REPLACED BY NMPRC
BY F10 08 00273-UT

Advice Notice No. 372



Gerard T. Ortiz
Director, Regulatory Policy & Case Management

#500860

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(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 08-00273-UT. For this tariff, base rate is \$0.020243 per kWh, effective for fuel and purchased power expenses incurred beginning July 1, 2009. x
x
x
x

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23. x
x

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff. x
x

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders. x
x

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service. x

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and the meter charge.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

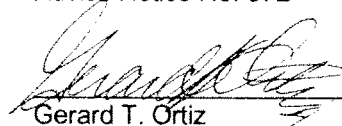
TERMS OF PAYMENT: All bills are net and payable within twenty (20) days, and are delinquent thirty (30) days, from the date the bill is rendered. If payment for any or all electric service rendered is not made

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within thirty (30) days from the date the bill is rendered, the Company shall apply an additional charge of 0.667 percent per month to the total balance in arrears, excluding gross receipts tax. Partial payment of amount due by Customer is applied first to oldest bill, including any other fees or charges assessed, if any, before any amount is applied to current bill.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

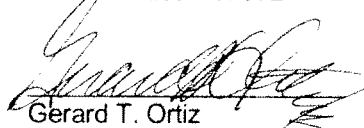
LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

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