



# Charles Eldred

## Executive Vice President and Chief Financial Officer PNM Resources

Charles Eldred is Executive Vice President and Chief Financial Officer of PNM Resources, the parent company of PNM, Texas-New Mexico Power, First Choice Power and Avistar.

With more than 30 years of experience in the utility industry, Eldred oversees Treasury, Investor Relations and Corporate Planning, the Controller's Group and Risk Management.

Before joining PNM Resources in 2005, Eldred served for several years as Vice President and Chief Financial Officer for Omaha Public Power District, where he oversaw Corporate Auditing, Finance, Corporate Accounting, Planning and Budgeting Services, Corporate Communications and Governmental Affairs. Prior to that, he worked for Southern Company and its subsidiary, Georgia Power.

### ***Business Career***

#### **PNM Resources**

- Executive Vice President and Chief Financial Officer
- Senior Vice President and Chief Financial Officer

#### **Omaha Public Power District**

- Vice President and Chief Financial Officer

#### **Southern Company**

- Manager, Financing and Capital Markets

#### **Georgia Power Company**

- Manager, Resource Planning and Budgeting
- Manager, Cash Planning and Operations
- Various financial and accounting positions

### ***Professional Awards and Training***

- Association of Government Accountants, Distinguished Local Government Leadership Award (2005)
- National Academy for Nuclear Training, Reactor Technology Program for Utility Executives (2000)

### ***Community Activities***

- ACCION New Mexico, Board of Directors
- FM Global, Advisory Board
- Leadership New Mexico
- OptimEnergy, Board of Directors
- United Way of the Midlands, Board of Directors and Executive Committee, member
- Nebraska Humane Society, Board of Directors, chair
- Boy Scouts of America Mid-America Council, Board of Trustees
- University of Nebraska Medical Center, Board of Counselors

### ***Education***

- Mercer University, MBA
- University of Georgia, bachelor's in business

**PNM Resources** (NYSE: PNM) is an energy holding company based in Albuquerque, N.M., with consolidated 2007 operating revenues from continuing and discontinued operations of \$2.4 billion. Through its utility and energy subsidiaries, PNM Resources supplies electricity to more than 859,000 homes and businesses in New Mexico and Texas and natural gas to 495,000 customers in New Mexico. Its utility subsidiaries are PNM and TNMP. Another subsidiary, First Choice Power, is a deregulated competitive retail electric provider in Texas. With generation resources of approximately 2,700 megawatts, PNM Resources and its subsidiaries market power throughout the Southwest, Texas and the West. In addition, the company has a 50-percent ownership in EnergyCo, which owns approximately 920 megawatts of generation. For more information, visit [PNMResources.com](http://PNMResources.com).

#### **Subsidiaries**

**PNM** provides electricity to 859,000 and natural gas to 495,000 customers in New Mexico ([PNM.com](http://PNM.com)).

**TNMP** provides transmission and distribution services to more than 216,000 customers in Texas ([TNMP.com](http://TNMP.com)).

**First Choice Power**, a retail electric provider in the competitive Texas market. ([FirstChoicePower.com](http://FirstChoicePower.com)).

