**Pricing Advisory Committee**

**Agenda**

**September 9, 2025**

I. Low-income rates/riders from other IOUs

* Categories of low-income rates/riders
* Eligibility
* Qualifying / application process
* Rate types / amounts
* Monthly bill discounts
* Who pays? A focus on residential surcharges.
* Program evaluation

II. Low-income assistance applied in New Mexico

* Federal programs participation
* Back-of-the-envelope calculation of common low-income rate designs in other IOUs
* Pros & cons of common methods discussion

III. PNM Rate Design Principles