**Pricing Advisory Committee (PRAC)**

**Agenda**

**December 6, 2023**

1. Review Mission and Goals of the PNM Pricing Advisory Committee (“PRAC”).
   * See the attached draft of the PRAC charter that PNM has developed for this discussion.
2. Background
3. PNM’s proposed allocation methodology
   * Overview
   * Benefits over current method
   * Alignment to Cost Causation
   * Walkthrough of Example and Results
   * Q&A session for questions from Staff and Intervenors
4. Near Term Schedule & Next Steps