

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**55th REVISED RATE NO. 12
CANCELING 54th REVISED RATE NO. 12**

COGENERATION AND SMALL POWER PRODUCTION FACILITIES

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APPLICABILITY:

This Rate is available to qualifying cogeneration and small power production facilities which operate in parallel with the Company's system and which demonstrate Qualifying Facility ("QF") status in accordance with Federal Energy Regulatory Commission ("FERC") Rules and Regulations, 18 CFR Part 292, Subpart B, Sections 292.201 through 292.207 and 17.9.570 NMAC ("Rule 570"). This Schedule sets out the Company's energy purchase rates and the applicable rates and charges for specified services provided by the Company pursuant to Rule 570. Service will be furnished in accordance with the Company's Rules and Regulations, the New Mexico Public Regulation Commission's ("NMPRC's") Rules and Regulations as applicable, and any amendments or modifications thereto. For QFs rated at 10 kilowatts ("kW") or less, the provisions of Rule 570.14 and any amendments or modifications thereto apply. These Rules and Regulations, the Company's retail rate schedules, and NMPRC Rules and Regulations as amended, are a part of this Schedule as if fully written herein. These documents are available at the Company's offices and are on file with the NMPRC.

TERRITORY:

All territory served by the Company in New Mexico.

TYPE OF SERVICE:

The type of service will be alternating current, generated at 60 hertz, single- or three-phase at one of the Company's standard primary or secondary distribution voltages.

TERMS AND CONDITIONS:

Service will be rendered under this Schedule upon submission of an Application for Interconnection by the QF, its acceptance by the Company, ultimate execution of an Interconnection Agreement which delineates the obligations of the QF and the Company, completion of all the requirements of 17.9.570.9(B)(1) - (7) NMAC, and upon completion of the interconnection of the QF to the Company's system.

INTERCONNECTION REQUIREMENTS:

For QFs rated at 10 megawatts ("MW") or less the interconnection provisions of 17.9.568 NMAC ("Rule 568") apply. For QFs rated greater than 10 MW the interconnection provisions of 17.9.569 NMAC ("Rule 569") apply.

METERING OPTIONS:

The metering options available to QFs are specified in Rule 570. For QFs rated at 10 kW or less, Rule 570.14 applies.

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EFFECTIVE

March 1, 2025

Replaced by NMPRC

By: Operation of Law

/s/ Henry E. Monroy
Henry E. Monroy
Vice President, Regulatory

GCG#533468

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ENERGY PURCHASES

ENERGY PURCHASE PAYMENTS TO QUALIFYING FACILITIES 5 MW AND BELOW:

For a QF rated at 5 MW and below that wishes to contract for energy sales to the Company, the Company will offer rates based upon the average of the Western EIM PNM System ELAP prices for the corresponding month of the preceding calendar year. The rates applied to customer bills will not be less than \$0.00/kWh.

x

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COGENERATION AND SMALL POWER PRODUCTION FACILITIES

**Purchase Energy Rates By Costing Period (in \$ per kWh)
Secondary Distribution Voltage**

Applies to Schedules 1A, 1B

	TOU On-Peak Hours	TOU Off-Peak Hours	RTOD On-Peak Hours	RTOD Off-Peak Hours	Non-TOU/TOD Hours	
March	\$0.0032297	\$0.0261199	\$0.0371072	\$0.0145271	\$0.0183563	X
April	\$0.0003868	\$0.0229574	\$0.0351288	\$0.0100913	\$0.0146815	X
May	\$0.0074837	\$0.0179934	\$0.0415083	\$0.0083880	\$0.0142642	X
June	\$0.0313384	\$0.0239236	\$0.0650987	\$0.0228767	\$0.0263952	X
July	\$0.0534161	\$0.0361821	\$0.0982314	\$0.0368525	\$0.0422974	X
August	\$0.0336348	\$0.0296482	\$0.0460217	\$0.0296066	\$0.0310628	X
September	\$0.0321058	\$0.0295452	\$0.0494262	\$0.0265933	\$0.0303988	X
October	\$0.0242631	\$0.0314976	\$0.0450309	\$0.0251208	\$0.0288138	X
November	\$0.0539460	\$0.0523322	\$0.0668907	\$0.0500698	\$0.0528694	X
December	\$0.0326794	\$0.0317733	\$0.0430293	\$0.0298478	\$0.0320802	X
January	\$0.0673754	\$0.0801729	\$0.0971838	\$0.0709834	\$0.0756319	X
February	\$0.0351430	\$0.0363440	\$0.0637672	\$0.0297511	\$0.0359092	X

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**Purchase Energy Rates By Costing Period (in \$ per kWh)
Secondary Distribution Voltage**

Applies to Schedules 2A, 2B, 3B, 3C, 3D, 3E, 3F, 10A & 10B

X

	TOU On-Peak Hours	TOU Off-Peak Hours	TOD On-Peak Hours	TOD Off-Peak Hours	TOD Super Off-Peak Hours	Non-TOU/TOD Hours	
March	\$0.0032297	\$0.0261199	\$0.0371072	\$0.0237353	(\$0.0063253)	\$0.0183563	X
April	\$0.0003868	\$0.0229574	\$0.0351288	\$0.0200783	(\$0.0095800)	\$0.0146815	X
May	\$0.0074837	\$0.0179934	\$0.0415083	\$0.0141888	(\$0.0037409)	\$0.0142642	X
June	\$0.0313384	\$0.0239236	\$0.0560226	\$0.0222432	\$0.0200849	\$0.0263952	X
July	\$0.0534161	\$0.0361821	\$0.0842706	\$0.0334425	\$0.0384777	\$0.0422974	X
August	\$0.0336348	\$0.0296482	\$0.0417372	\$0.0290768	\$0.0295058	\$0.0310628	X
September	\$0.0321058	\$0.0295452	\$0.0494262	\$0.0292841	\$0.0203145	\$0.0303988	X
October	\$0.0242631	\$0.0314976	\$0.0450309	\$0.0301664	\$0.0153954	\$0.0288138	X
November	\$0.0539460	\$0.0523322	\$0.0668907	\$0.0469342	\$0.0574035	\$0.0528694	X
December	\$0.0326794	\$0.0317733	\$0.0430293	\$0.0296636	\$0.0302660	\$0.0320802	X
January	\$0.0673754	\$0.0801729	\$0.0971838	\$0.0752402	\$0.0620828	\$0.0756319	X
February	\$0.0351430	\$0.0363440	\$0.0637672	\$0.0331958	\$0.0228070	\$0.0359092	X

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**Purchase Energy Rates By Costing Period (in \$ per kWh)
Primary Distribution Voltage**

Applies to Schedules 4B & 11B

	TOU On-Peak Hours	TOU Off-Peak Hours	TOD On-Peak Hours	TOD Off-Peak Hours	TOD Super Off-Peak Hours	
March	\$0.0031724	\$0.0256565	\$0.0364488	\$0.0233142	(\$0.0062131)	X
April	\$0.0003799	\$0.0225501	\$0.0345056	\$0.0197221	(\$0.0094100)	X
May	\$0.0073509	\$0.0176742	\$0.0407719	\$0.0139370	(\$0.0036745)	X
June	\$0.0307824	\$0.0234992	\$0.0550286	\$0.0218486	\$0.0197286	X
July	\$0.0524684	\$0.0355402	\$0.0827755	\$0.0328492	\$0.0377950	X
August	\$0.0330380	\$0.0291222	\$0.0409967	\$0.0285609	\$0.0289823	X
September	\$0.0315362	\$0.0290211	\$0.0485493	\$0.0287646	\$0.0199541	X
October	\$0.0238326	\$0.0309388	\$0.0442320	\$0.0296312	\$0.0151222	X
November	\$0.0529889	\$0.0514037	\$0.0657040	\$0.0461015	\$0.0563851	X
December	\$0.0320996	\$0.0312095	\$0.0422659	\$0.0291373	\$0.0297290	X
January	\$0.0661801	\$0.0787505	\$0.0954596	\$0.0739053	\$0.0609814	X
February	\$0.0345195	\$0.0356992	\$0.0626359	\$0.0326068	\$0.0224023	X

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**Purchase Energy Rates By Costing Period (in \$ per kWh)
Substation Voltage**

Applies to Schedule 30B & 35B

	TOU On-Peak Hours	TOU Off-Peak Hours	TOD On-Peak Hours	TOD Off-Peak Hours	TOD Super Off- Peak Hours	
March	\$0.0031315	\$0.0253258	\$0.0359791	\$0.0230137	(\$0.0061330)	X
April	\$0.0003750	\$0.0222595	\$0.0340609	\$0.0194679	(\$0.0092887)	X
May	\$0.0072562	\$0.0174464	\$0.0402464	\$0.0137574	(\$0.0036272)	X
June	\$0.0303857	\$0.0231963	\$0.0543194	\$0.0215670	\$0.0194743	X
July	\$0.0517922	\$0.0350821	\$0.0817087	\$0.0324258	\$0.0373079	X
August	\$0.0326122	\$0.0287469	\$0.0404684	\$0.0281928	\$0.0286088	X
September	\$0.0311297	\$0.0286470	\$0.0479236	\$0.0283939	\$0.0196970	X
October	\$0.0235255	\$0.0305400	\$0.0436620	\$0.0292493	\$0.0149274	X
November	\$0.0523060	\$0.0507412	\$0.0648572	\$0.0455074	\$0.0556584	X
December	\$0.0316859	\$0.0308073	\$0.0417212	\$0.0287618	\$0.0293459	X
January	\$0.0653272	\$0.0777355	\$0.0942294	\$0.0729528	\$0.0601954	X
February	\$0.0340746	\$0.0352391	\$0.0618286	\$0.0321866	\$0.0221136	X

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**Purchase Energy Rates By Costing Period (in \$ per kWh)
Sub-Transmission Voltage**

Applies to Schedule 5B

	TOU On-Peak Hours	TOU Off-Peak Hours	TOD On-Peak Hours	TOD Off-Peak Hours	TOD Super Off-Peak Hours	
March	\$0.0031157	\$0.0251979	\$0.0357973	\$0.0228975	(\$0.0061020)	X
April	\$0.0003732	\$0.0221471	\$0.0338888	\$0.0193695	(\$0.0092418)	X
May	\$0.0072195	\$0.0173583	\$0.0400431	\$0.0136879	(\$0.0036089)	X
June	\$0.0302322	\$0.0230792	\$0.0540450	\$0.0214580	\$0.0193760	X
July	\$0.0515306	\$0.0349049	\$0.0812959	\$0.0322620	\$0.0371194	X
August	\$0.0324475	\$0.0286017	\$0.0402640	\$0.0280504	\$0.0284643	X
September	\$0.0309725	\$0.0285023	\$0.0476816	\$0.0282505	\$0.0195975	X
October	\$0.0234066	\$0.0303858	\$0.0434414	\$0.0291015	\$0.0148520	X
November	\$0.0520418	\$0.0504849	\$0.0645296	\$0.0452775	\$0.0553772	X
December	\$0.0315259	\$0.0306517	\$0.0415104	\$0.0286165	\$0.0291976	X
January	\$0.0649972	\$0.0773429	\$0.0937534	\$0.0725843	\$0.0598914	X
February	\$0.0339025	\$0.0350611	\$0.0615163	\$0.0320240	\$0.0220019	X

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**Purchase Energy Rates By Costing Period (in \$ per kWh)
Transmission Voltage**

Applies to Schedule 15B, 33B & 36B

	TOU On-Peak Hours	TOU Off-Peak Hours	TOD On-Peak Hours	TOD Off-Peak Hours	TOD Super Off-Peak Hours	
March	\$0.0030995	\$0.0250675	\$0.0356122	\$0.0227790	(\$0.0060705)	X
April	\$0.0003712	\$0.0220325	\$0.0337136	\$0.0192694	(\$0.0091940)	X
May	\$0.0071822	\$0.0172685	\$0.0398360	\$0.0136171	(\$0.0035902)	X
June	\$0.0300758	\$0.0229598	\$0.0537655	\$0.0213471	\$0.0192758	X
July	\$0.0512641	\$0.0347244	\$0.0808755	\$0.0320951	\$0.0369275	X
August	\$0.0322797	\$0.0284537	\$0.0400557	\$0.0279053	\$0.0283170	X
September	\$0.0308123	\$0.0283549	\$0.0474349	\$0.0281043	\$0.0194961	X
October	\$0.0232856	\$0.0302286	\$0.0432167	\$0.0289510	\$0.0147751	X
November	\$0.0517726	\$0.0502238	\$0.0641958	\$0.0450433	\$0.0550908	X
December	\$0.0313628	\$0.0304932	\$0.0412957	\$0.0284685	\$0.0290466	X
January	\$0.0646610	\$0.0769428	\$0.0932685	\$0.0722089	\$0.0595816	X
February	\$0.0337271	\$0.0348798	\$0.0611981	\$0.0318584	\$0.0218881	X

TOU On-Peak Hours (M-F 8am-8pm)
 TOU Off-Peak Hours (Weekends & M-F 8pm to 8am)
 RTOD On-Peak Hours (M-F Summer 5pm-8pm, Non-Summer 5am-8am & 5pm-8pm)
 RTOD Off-Peak Hours (Weekends & M-F Summer 8pm-5pm ,Non-Summer 8pm-5pm & 8am-5pm)
 TOD On-Peak Hours (M-F Summer 5pm - 10pm, Non-Summer 5am-8am & 5pm-8pm)
 TOD Off-Peak Hours (Weekends & M-F Summer 10pm - 8am, Non-Summer 8pm-8am)
 TOD Super Off-Peak Hours (M-F 8am-5pm)

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ENERGY PURCHASE PAYMENTS TO QUALIFYING FACILITIES LARGER THAN 5 MW:

For a QF rated at more than 5 MW that wishes to contract for energy sales to the Company, the Company will calculate the payments based on hourly production and pricing values. PNM will use actual hourly QF production multiplied by the hourly ELAP price multiplied by the loss factor for the QF interconnection voltage to determine the hourly purchase payment to the QF. PNM will sum the hourly values to determine the monthly QF payment.

OPERATIONAL CIRCUMSTANCES:

In the event the Company disconnects and thereby discontinues purchases from a QF due to operational circumstances, the Company will notify the NMPRC and the affected QF in accordance with Rule 570.13(C).

Actual discontinuance of purchases from QFs will take place only when such operational circumstances actually occur and not necessarily during periods when such conditions are expected to occur.

POWER SALES

SUPPLEMENTARY POWER:

QFs are entitled to supplementary power under the same retail rate schedules that would be applicable to other retail customers of the Company having power requirements equal to the supplementary power requirements of the QF.

To determine the amount of supplementary power required, supplementary power will be measured to each QF through appropriate metering devices which are adequate to determine whether supplementary or backup power is being utilized. The Company reserves the right to determine the appropriate metering configuration.

BACKUP POWER:

QFs are entitled to backup power for forced outages under the same retail rate which would be applicable absent its QF generation. Rates for backup power will not contain demand ratchets or power factor penalties.

The rates for backup power may contain a monthly reservation fee, not to exceed 10 percent of the monthly demand charge contained in the retail rate schedule (unless otherwise permitted by the NMPRC) which would

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be applicable to the customer absent its QF generation. Such a reservation fee will not be charged while a QF is taking backup power. Reservation fees are stated as a per-kW charge. Monthly reservation fees are computed by applying the per-kW charges times the demand which would be applicable absent QF generation.

MAINTENANCE POWER:

Maintenance power rates will be the same as the retail rate which would be applicable to the QF absent its QF generation. The maintenance power demand charge will be determined by multiplying the applicable demand charge by the ratio of the number of weekdays maintenance power was required to the total weekdays in the month as summarized below. No demand charge will apply for maintenance power taken during the Company's off-peak hours.

\$ ___/kW times the ratio of $\frac{\text{Number of Weekdays in maintenance period}}{\text{Number of weekdays in the month}}$

MAINTENANCE AVAILABILITY:

Maintenance power will be available to QFs for a minimum period of 30 days per year, scheduled outside of the designated summer months as defined in PNM rate schedules.

MAINTENANCE POWER SCHEDULING:

Maintenance power will be provided to QFs for periods of maintenance scheduled in advance with the concurrence of the Company. A QF must schedule such maintenance with the Company by giving the Company advance notice dependent on the length of the outage as follows:

<u>Length of Outage*</u>	<u>Advance Notice*</u>
1 day	5 days
2 to 5 days	30 days
6 to 30 days	90 days

*All days are calendar days.

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INTERRUPTIBLE POWER:

On a case-by-case basis, PNM will offer an interruptible rate to any QF that requests such a rate. PNM will make its initial offer of this rate within 30 business days of receipt of such a request by a QF.

CUSTOMER CHARGE:

The Customer charges from a utility for a QF shall be the same as the retail tariff rate applicable to the customers in the same customer class absent its QF generation.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION:

The following peak period demand charges, peak and off-peak energy rates by customer class are applicable to supplementary, back-up, maintenance, and interruptible power as specified in the preceding provisions of this Schedule. The Company's retail rate schedules as amended are part of this Schedule as if fully written herein, and must be referenced to determine applicable provisions specific to each customer class that are not explicitly provided in this Rate Schedule. This Rate Schedule does, however, contain exceptions to the application of the retail rate schedules to comply with the provisions of Rule 570 and must be applied as specified herein.

For QFs rated at 10 kW or less, the provisions of Rule 570.14 and any amendments or modifications thereto apply.

TERMS OF PAYMENT:

The Company will prepare a monthly billing statement itemizing all applicable charges due the Company for supplementary power, back-up power, maintenance power, and/or interruptible power and also itemizing all applicable credits due the QF for Energy Purchases. If the amount due the QF exceeds that due the Company a payment will be made to the QF. All bills are net and payable within twenty (20) days from the date of the bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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