

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

ORIGINAL RIDER NO. 60

Grid Modernization

APPLICABILITY: In conformance with the Grid Modernization Statute, NMSA 1978, § 62-8-13, the rider (“Grid Modernization Rider” or “Rider 60”) will apply to all retail rate schedules of Public Service Company of New Mexico (the “Company” or “PNM”).

TERRITORY: All territory served by the Company in New Mexico.

DESCRIPTION: This Rider is established to recover the capital costs and expenses of Commission-approved grid modernization projects in conformance with the Grid Modernization Statute, NMSA 1978, § 62-8-13.

GRID MODERNIZATION CHARGE: Rider 60 is a monthly charge per customer or per light that does not vary with seasons and does not vary by customer or light within the same rate class.

Customer Class	Monthly Charge
Residential Service 1A & 1B	\$0.77
Small Power Service 2A & 2B	\$1.99
General Power Service 3B	\$29.02
General Power Low Load Factor 3C	\$21.43
General Power Government 3D	\$31.33
General Power LLF Government 3E	\$18.16
Commercial Charging Stations 3F	\$5.74
Large Power Service 4B	\$92.45
Large Power Service (8MW) 5B	\$28.74
Private Area Lighting Service 6	\$0.06
Irrigation Service 10A & 10B	\$9.51
Water & Sewage Pumping 11B	\$45.89
Large Service for Public Universities 15B	\$28.74

Corrected Advice Notice No. 653

EFFECTIVE

April 15, 2026

Replaced by NMPRC

By: Operation of Law

/s/ Kyle T. Sanders
Kyle T. Sanders
Vice President of Regulatory

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Streetlighting Service 20	\$0.04
Large Service, Manufacturing 30B	\$1,424.76
Large Service for Station Power 33B	\$28.74
Large Power Service (3MW) 35B	\$110.83
Special Service Rate — Renewable Energy Resources 36B	\$28.74

ANNUAL RECONCILIATION FILINGS: PNM will file an annual Reconciliation filing on or before March 1 of each year, and no later than 45 days prior to that year's rider going into effect. The annual Reconciliation filing will calculate the Rider 60 charges for the next 12-month period using the value of the Grid Modernization regulatory asset as of December 31 of the previous calendar year.

RULES AND REGULATIONS: In addition to the Grid Modernization Charge described above, all specifics of service and monthly charges for electric service under the customer's regular rate schedule apply. Where they are not inconsistent with this Rider, the Company's Rules and Regulations are a part of this Rider as if fully written herein.

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