



NOTICE OF PUBLIC COMMENT HEARING

DOCKET NO. 25-00060-UT, IN THE MATTER OF THE JOINT APPLICATION OF PUBLIC SERVICE COMPANY OF NEW MEXICO, TXNM ENERGY, INC. AND TROY PARENTCO LLC FOR APPROVAL OF AN ACQUISITION AND MERGER OF TROY MERGER SUB INC. WITH TXNM ENERGY, INC.; APPROVAL OF A GENERAL DIVERSIFICATION PLAN; AND ALL OTHER AUTHORIZATIONS AND APPROVALS REQUIRED TO CONSUMMATE AND IMPLEMENT THIS TRANSACTION ("JOINT APPLICATION")

The New Mexico Public Regulation Commission ("Commission") gives notice of a Public Comment Hearing in the above-listed matter, scheduled for Tuesday February 17, 2026 from 1:00 p.m. to 7:00 p.m. at an Albuquerque location that will be determined and, once determined, will be posted on both PNM and the PRC's respective websites and social media sites.

Any interested persons who are not affiliated with a party in this Docket may make oral comments in person. Persons making public comments in person do not need to sign up in advance but do need to sign in on the sign-up sheet at the entrance to the hearing.

The order of commenters will be based on the order in which they sign up, but public officials may be taken out of order. The Commission cannot guarantee that all individuals who are signed up will have the ability to provide public comment at this hearing; the Commission will schedule further public comment hearings to provide further opportunities for comment if needed.

If commenters are not present at the time they are called to provide comment, those commenters shall forfeit their opportunity to speak. Public comment by an individual or entity shall be limited to no more than three (3) minutes unless the Commission acts to extend the period, but if the number of commenters will exceed the allotted comment period, the Chair may limit comments to a shorter time period. Individuals represented by or representing a common organization or association may be asked to select one individual to act as spokesperson to speak for the group. Individuals who sign up to comment but either fail to do so or choose to speak for less than their allotted time, may not cede or yield their time to another commenter. Written comments of individuals who

cannot be physically present may not be read aloud at the meeting but may be submitted to the Commission.

The subject matter of public comments shall be relevant to matters within the Commission's jurisdiction. Public comment by parties to this proceeding will not be permitted where the comment concerns matters at issue in this proceeding. The Chair shall retain the right to stop any commenter who raises an issue that is not under the Commission's jurisdiction or is subject to the restrictions above. Public comment will be received without Commission comment or response. However, individual Commissioners may, at their option, seek clarification or additional information from speakers through the Chair. No commenters will be accommodated after the public comment portion of the agenda has closed. The Chair retains the right to exercise discretion in the implementation of this policy and may override the above directions in case of emergency or other unforeseen circumstances.

Commenters shall at all times conduct themselves in accordance with proper decorum. Profane or vulgar language or gestures will not be tolerated. Audience members shall not disrupt a hearing by speaking out of turn or without being recognized by the Commission and shall not incite others to do so. The Commission retains the right to remove disruptive attendees and individuals from the hearing who fail to conduct themselves in accordance with these provisions.

Interested persons who are not affiliated with a party in this Docket may additionally file written comments at any time before the Commission takes final action. Written comments should be filed in the PRCe360 system, <https://e360.prc.nm.gov/portal/public/#/public/nm-prc/en/home>, and click on the “plus sign” in the bottom right corner to submit comment.

PERSONS WITH DISABILITIES

Any person with a disability requiring special assistance to participate in this proceeding should contact the Consumer Relations Division of the Commission at (505) 827-8019 as soon as possible prior to the commencement of the hearing.