

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRICAL SERVICES**

ORIGINAL RIDER NO. 57

COMMUNITY SOLAR ADMINISTRATIVE COST RIDER

Page 1 of 2

APPLICABILITY: In conformance with the Community Solar Act, NMSA 1978, §§ 62-16B-1 to -8 (2021, as amended through 2022), the Community Solar Administrative Cost Rider ("CS Admin Rider" or "Rider") will apply to all eligible retail customers of Public Service Company of New Mexico (the "Company" or "PNM") who are Subscribers to a Community Solar Facility.

TERRITORY: All territory served by the Company in New Mexico.

DEFINITIONS: The following definitions apply to this Rider:

- (A) Bill Credit means the Community Solar Bill Credit as described in Rider No. 56, Community Solar Rider.
- (B) Commission means the New Mexico Public Regulation Commission.
- (C) Community Solar Facility(ies) is defined by NMSA 1978, § 62-16B-2(D).
- (D) Community Solar Program is defined by NMSA 1978, § 62-16B-2(E).
- (E) Subscriber is defined by NMSA 1978, § 62-16B-2(L).
- (F) Subscriber Organization is defined by NMSA 1978, § 62-16B-2(M).
- (G) Unsubscribed Energy is defined by NMSA 1978, § 62-16B-2(Q). Although the definition in the Act uses the term "Electricity" the term "Energy" is used throughout the remainder of the Act. Unsubscribed Energy is initially allocated by the Subscriber Organization to the Subscriber in accordance with NMSA 1978, § 62-16B-6(C).

TYPE AND CONDITIONS OF SERVICE: This Rider applies to any eligible retail customer of the Company who is a Subscriber to a Community Solar Facility.

COMMUNITY SOLAR ADMINISTRATIVE CHARGE: The amount of the community solar subscription as designated by the Subscriber Organization in kWh ("Subscription") plus any applied Unsubscribed Energy is multiplied by the currently effective community solar administrative cost rate in \$/kWh ("Rate") to arrive at the Community Solar Administrative Charge ("Charge") for that month.

The Charge will be assessed each month to retail customers of the Company who are subscribers to a Community Solar Facility.

The Company's administrative costs, as defined below, for the Community Solar Program shall be recorded in a regulatory asset. Any over or under collection of administrative costs should be collected with a carrying charge that is set yearly in accordance with the New Mexico Customer Deposit Interest Rate. The \$/kWh Rate is calculated based on the total amount of administrative costs recorded and the expected annual energy production from all Community Solar Facilities with Subscribers who are PNM customers based on PNM's allocation of capacity for the cap in the initial phase of the Community Solar Program.

Advice Notice No. 633

/s/ Henry E. Monroy
Henry E. Monroy
Vice President, PNM Regulatory

GCG#533503

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRICAL SERVICES**

ORIGINAL RIDER NO. 57

COMMUNITY SOLAR ADMINISTRATIVE COST RIDER

Page 2 of 2

The Rate is \$0.0021333/kWh.

COMMUNITY SOLAR ADMINISTRATIVE COSTS: The administrative costs include the Company's ongoing administrative costs to operate the Community Solar Program.

TERMS OF PAYMENT: The Charge shall be assessed on a monthly basis.

PERIODIC COMMUNITY SOLAR ADMINISTRATIVE COST RIDER ADJUSTMENT: The Company will file an updated CS Admin Rider on an annual basis on or about the first month after the anniversary of the first customer receiving a Bill Credit or as necessitated by the implementation of a change in the Commission's rules or orders. The Company shall create a regulatory liability if the CS Admin Rider collects more costs than reflected in the regulatory asset established to record community solar administrative costs. If a regulatory liability is created, the Rider shall be adjusted to provide a credit to retail customers of the Company who are Subscribers to a Community Solar Facility. Unless otherwise ordered by the Commission, credits shall be applied to customers' monthly bills over a 36-month period, beginning in the first billing month after the effective date of the approved CS Admin Rider.

DURATION OF THE RIDER: This CS Admin Rider shall be in effect until replaced or canceled by the Commission or until all costs are collected as set forth in the regulatory asset established to record community solar administrative costs.

RULES AND REGULATIONS: In addition to the Charge, as described in this Rider, all specifics of service and monthly charges for electric service under the customer's regular rate schedule apply. Where the Company's Rules and Regulations are not inconsistent with this Rider, the Company's Rules and Regulations are a part of this Rider as if fully written herein.

Advice Notice No. 633

/s/ Henry E. Monroy
Henry E. Monroy
Vice President, PNM Regulatory

GCG#533503