

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5th REVISED RATE NO. 35B
CANCELING 4th REVISED RATE NO. 35B**

LARGE POWER SERVICE >=3,000KW TIME-OF-USE RATE

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APPLICABILITY: The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 75%, and takes service directly from a Company Owned Substation. Customer's monthly demand under this schedule shall be no less than 3,000kW and no more than 30,000kW.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

TIME-OF-USE ("TOU") RATE

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

TOU OFF-PEAK HOURS: All hours other than On-Peak

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

Advice Notice No. 651

/s/ Kyle T. Sanders
Kyle T. Sanders
Vice President, PNM Regulatory

GCG#534851

EFFECTIVE

April 1, 2026

Replaced by NMPRC

By: The Commission's

Final Order

Case No. 24-00089-UT

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	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,636.61/Bill	\$3,636.61/Bill	x
(B) <u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$24.50/kW	\$15.76/kW	x
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0193029/kWh	\$0.0151577/kWh	x
Off-Peak kWh	\$0.0100250/kWh	\$0.0100250/kWh	x

TIME-OF-DAY ("TOD") RATE PILOT

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week)

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays.

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$3,636.61/Bill	\$3,636.61/Bill	x
(B.1) <u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$24.50/kW	\$15.76/kW	x
(C.1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0293634/kWh	\$0.0180956/kWh	x
Off-Peak kWh	\$0.0147889/kWh	\$0.0104356/kWh	x
Super Off-Peak kWh	\$0.0073285/kWh	\$0.0071002/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate.

RATE RIDERS, CHARGES, AND ADJUSTMENTS

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.

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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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