

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4th REVISED RATE NO. 3E
CANCELING 3rd RATE NO. 3E**

**MUNICIPALITIES AND COUNTIES
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE**

Page 1 of 5

APPLICABILITY: The rates on this Schedule are available to municipal and county customers only, who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Municipal and county customers include any entity for which the responsible party for payment of electric services from the Company is a municipality or county as those terms are defined in NMSA 1978, § 3-1-2. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. 651

/s/ Kyle T. Sanders
Kyle T. Sanders
Vice President, PNM Regulatory

GCG#534839

EFFECTIVE

April 1, 2026

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By: The Commission's

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Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

TIME-OF-USE ("TOU") RATE

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

TOU OFF-PEAK HOURS: All hours other than On-Peak

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$77.20/Bill	\$77.20/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE:</u>			
Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$16.60/kW	\$12.22/kW	x
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$17.31/kW	\$12.93/kW	x
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0674957/kWh	\$0.0508446/kWh	x
Off-Peak kWh	\$0.0304189/kWh	\$0.0304189/kWh	x

TIME-OF-DAY ("TOD") RATE PILOT

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)

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TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year round (45 hours per week)

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays.

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$100.95/Bill	\$100.95/Bill	X
(B.1) <u>ON-PEAK DEMAND CHARGE:</u>			X
Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$31.41/kW	\$23.09/kW	
			X
PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$31.75/kW	\$23.80/kW	
(C.1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0276383/kWh	\$0.0154081/kWh	X
Off-Peak kWh	\$0.0135152/kWh	\$0.0094651/kWh	X
Super Off-Peak kWh	\$0.0068561/kWh	\$0.0061781/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate.

RATE RIDERS, CHARGES, AND ADJUSTMENTS

(D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause (“FPPCAC”) factors calculated according to the provisions in PNM’s Rider 23.

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Page 4 of 5

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR

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measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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