



## **NOTICE TO PNM CUSTOMERS**

Public Service Company of New Mexico (PNM) customers are notified of the company's April 15, 2026 application to the Commission requesting approval and authorization necessary to implement its 2027 Electric Energy Efficiency and Load Management Program Plan ("2027 Plan") and to recover costs of the 2027 Plan through a revision to PNM's Energy Efficiency Rider For PNM Electric Services No. 16 ("Rider No. 16").

The 2027 Plan covers the 2027, 2028, and 2029 calendar years and includes: continuation of ten existing energy efficiency and load management programs, with modifications; a profit incentive for 2027, 2028, and 2029; revisions to Rider No. 16 as set forth in Advice Notice 655, to recover program costs and base profit incentives in 2027, 2028, and 2029; and a variance from the data filing requirements of Rule 530 applicable to changes in rates.

This notice:

- Describes the various requests in PNM's application
- Describes the Commission's process for considering PNM's application and
- Describes how you can participate in this process (if you wish to do so)

### **NO ACTION IS REQUIRED ON YOUR PART UNLESS YOU WANT TO BECOME A PARTY OR COMMENT ON THE APPLICATION**

The major events for public participation in this matter will occur as follows:

- Deadline to file motions to intervene to become a party: June 22, 2026
  - Deadline to file intervenors' direct testimony: July 6, 2026
  - Deadline to file rebuttal testimony: July 13, 2026
  - Public Evidentiary Hearing: July 23-24, 2026
-

Rider No. 16 allows PNM to recover costs incurred as a result of implementing, funding and administering residential and commercial electric energy efficiency and load management programs included in the portfolio as well as a profit incentive approved by the Commission in accordance with the Efficient Use of Energy Act (“EUEA”). The revisions to Rider No. 16 provide for recovery of the cost for programs related to the 2027 Plan and the profit incentive rate element approved by the Commission as required by the EUEA. The currently approved Program Rider charged under Rider No. 16 is 4.191% (not including reconciliation amounts) of each affected customer’s bill. The rider charge that will be applied to customers’ bills upon approval of the Application and Advice Notice will be 3.904% for 2027, 4.040% for 2028, and 4.111% for 2029, exclusive of gross receipts tax and franchise fees, taking into account the maximum annual payment of \$75,000 for program costs by any utility customer.

The total program costs and incentive amounts reflected in Revised Rider No. 16 are \$45,584,047 for 2027, \$ 47,572,022 for 2028, and \$ 48,849,926 for 2029. Currently, PNM Rider No. 16 applies to customers in the following rate classes:

- Residential Service 1A & 1B
- Small Power Service 2A & 2B
- General Power Service 3B & 3C
- Large Power Service 4B
- Large Power Service for Customers  $\geq 8,000\text{kW}$  5B
- Water & Sewage Pumping 11B
- Large Service for Public Universities 15B
- Large Service for Manufacturing – Distribution Level 30B
- Large Power Service  $\geq 3,000\text{kW}$  35B

PNM’s Application and supporting documents are accessible online on PNM’s website, <https://www.pnm.com/regulatory> and the PRCe360 Docketing System <https://e360.prc.nm.gov/portal/public/#/public/nm-prc/en/home>, Docket 26-000074.

---

**This QR Code will direct you to tables showing tariff rider cost components, rider percentage of bill impacts for years 2027, 2028, and 2029 on all Affected Electric Rate Classes, and tables comparing present bills and anticipated bills for PNM residential customers on Rate Schedule 1 A at various consumption levels.**



**SCAN TO VIEW**

<https://www.prc.nm.gov>

#### **PUBLIC HEARING**

A public hearing to hear and receive testimony, exhibits, and legal arguments about the application is set for **July 23-24, 2026, at 9:00 am**. The hearing will be conducted online and can be viewed via livestream on the Commission's YouTube channel and its website, <https://www.prc.nm.gov/public-hearings/>. Please contact the Commission for confirmation of the hearing because hearings are occasionally cancelled or rescheduled.

#### **PUBLIC COMMENT**

Those who are not associated with a party to this case may make written or oral comment as allowed by Rule 1.2.2.23(F) NMAC. Written comments must refer to Docket 26-0000074 and be submitted before the Commission makes a final decision. Written comments should be submitted online through the PRCE360 Docketing System provided below. Comments can also be sent via US mail to PRC Records P.O. Box 1269, Santa Fe, NM 87504.

Alternatively, oral public comments are also welcome during Commission open meetings. The open meeting schedule can be found at [www.prc.nm.gov/nmprc-open-meeting-agenda/](http://www.prc.nm.gov/nmprc-open-meeting-agenda/). Email [public.comment@prc.nm.gov](mailto:public.comment@prc.nm.gov) or call (505) 490-7910 to sign up to comment

online or by phone at an open meeting. If the Commission determines a separate hearing should be set for oral comments for this matter, the date, time, and location will be announced on the Commission's website, <https://www.prc.nm.gov>.

**Instructions to submit written public comment online, to file pleadings and other documents, and to search Commission dockets** are found at <https://e360.prc.nm.gov/portal/public/#/public/nm-prc/en/home>. All filings subject to deadlines must be submitted within regular business hours of the due date to be considered timely filed.

### **TO BECOME A PARTY**

If you wish to appear in this case as a party, you must file a motion for leave to intervene, pursuant to 1.2.2.23 NMAC, on or before **June 22, 2026**. Intervenors must become familiar with the rules regarding practicing before the Commission and all other applicable rules.

The Commission's Rules of Procedure 1.2.2 NMAC apply except as modified by order of the Commission or hearing examiners. These and other rules are available online at <https://srca.nm.gov/nmac-home/nmac-titles/>.

THE DEADLINES GIVEN HERE ARE NOT ALL THE DEADLINES SET FORTH IN THIS MATTER, AND PARTIES AND POTENTIAL INTERVENORS SHOULD READ THE COMPLETE PROCEDURAL ORDER ISSUED ON **May 13, 2026**, FOUND ON THE PRCE360 DOCKETING SYSTEM.

---

PEOPLE WITH DISABILITIES WHO, IN ORDER TO ATTEND OR PARTICIPATE IN THE HEARING, REQUIRE A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, PLEASE CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE HEARING.

---

**Any person who desires more information about this case may contact the Commission by phone at (505) 827-4084 or 1-888-427-5772 or by email at [Ryan.Jimenez@prc.nm.gov](mailto:Ryan.Jimenez@prc.nm.gov).**



**CONTINUATION  
 NOTICE TO PNM CUSTOMERS  
 Docket No. 26-0000074**

The table below identifies the cost of each component to be collected through the Rider for 2027:

| EE Program Costs        | Amount       | Percentage Impact | Months for Recovery |
|-------------------------|--------------|-------------------|---------------------|
| 2027 Program Costs      | \$42,562,135 | 3.676%            | 12 months           |
| 2027 Program Incentives | \$3,021,912  | 0.228%            | 12 months           |
| Total                   | \$45,584,047 | 3.904%            | 12 months           |

For 2027, the following tariff rider charges will be paid in addition to the current non-energy efficiency charges that the customer is paying and will be collected through a line item charge on the customer’s bill.

| Affected Electric Rate Classes                        | Tariff Applied   | Program Cost Charge  |
|---|------------------|----------------------|
| PNM Electric Service Area:                            | PNM Rider No. 16 | 3.904% of each bill* |
| Residential Service 1A & 1B                           | PNM Rider No. 16 | 3.904% of each bill* |
| Small Power Service 2A & 2B                           | PNM Rider No. 16 | 3.904% of each bill* |
| General Power Service 3B & 3C                         | PNM Rider No. 16 | 3.904% of each bill* |
| Large Power Service 4B                                | PNM Rider No. 16 | 3.904% of each bill* |
| Large Power Service for Customers ≥8,000kW 5B         | PNM Rider No. 16 | 3.904% of each bill* |
| Water & Sewage Pumping 11B                            | PNM Rider No. 16 | 3.904% of each bill* |
| Large Service for Public Universities 15B             | PNM Rider No. 16 | 3.904% of each bill* |
| Large Service, Manufacturing – Distribution Level 30B | PNM Rider No. 16 | 3.904% of each bill* |
| Large Power Service >=3,000kW 35B                     | PNM Rider No. 16 | 3.904% of each bill* |

\*3.904% of each affected customers’ bill is exclusive of gross receipts tax and franchise fees and takes into account the maximum annual payment for program costs of \$75,000 by any utility customer.

To calculate the dollar impact of all energy efficiency program cost charges on your monthly bill for 2027, you would take the amount of your current bill, deduct the amounts shown for gross receipts taxes and franchise fees, and then multiply the balance by 3.904%.

For PNM residential customers on Rate Schedule 1A without demand meters, the current average monthly bill and the anticipated 2027 bill for each of the following levels of consumption are as follows:

| Consumption (kWh) | Current Bill w/o EE Rider | Anticipated bill w/ EE Rider |
|-------------------|---------------------------|------------------------------|
| 0                 | \$12.70                   | \$12.67                      |
| 250               | \$44.19                   | \$44.07                      |
| 500               | \$76.01                   | \$75.79                      |
| 600               | \$92.23                   | \$91.96                      |
| 750               | \$116.57                  | \$116.23                     |
| 1000              | \$165.56                  | \$165.08                     |
| 2000              | \$371.89                  | \$370.82                     |

The table below identifies the cost of each component to be collected through the Rider for 2028:

| EE Program Costs        | Amount       | Percentage Impact | Months for Recovery |
|-------------------------|--------------|-------------------|---------------------|
| 2028 Program Costs      | \$44,418,321 | 3.804%            | 12 months           |
| 2028 Program Incentives | \$3,153,701  | 0.236%            | 12 months           |
| Total                   | \$47,572,022 | 4.040%            | 12 months           |

For 2028, the following tariff rider charges will be paid in addition to the current non-energy efficiency charges that the customer is paying and will be collected through a line item charge on the customer's bill:

| Affected Electric Rate Classes                | Tariff Applied   | Program Cost Charge  |
|---|------------------|----------------------|
| PNM Electric Service Area:                    | PNM Rider No. 16 | 4.040% of each bill* |
| Residential Service 1A & 1B                   | PNM Rider No. 16 | 4.040% of each bill* |
| Small Power Service 2A & 2B                   | PNM Rider No. 16 | 4.040% of each bill* |
| General Power Service 3B & 3C                 | PNM Rider No. 16 | 4.040% of each bill* |
| Large Power Service 4B                        | PNM Rider No. 16 | 4.040% of each bill* |
| Large Power Service for Customers ≥8,000kW 5B | PNM Rider No. 16 | 4.040% of each bill* |

|   |                  |                      |
|---|------------------|----------------------|
| Water & Sewage Pumping 11B                            | PNM Rider No. 16 | 4.040% of each bill* |
| Large Service for Public Universities 15B             | PNM Rider No. 16 | 4.040% of each bill* |
| Large Service, Manufacturing – Distribution Level 30B | PNM Rider No. 16 | 4.040% of each bill* |
| Large Power Service >=3,000kW 35B                     | PNM Rider No. 16 | 4.040% of each bill* |

\*4.040% of each affected customers' bill is exclusive of gross receipts tax and franchise fees and takes into account the maximum annual payment for program costs of \$75,000 by any utility customer.

To calculate the dollar impact of all energy efficiency program cost charges on your monthly bill for 2028 you would take the amount of your current bill, deduct the amounts shown for gross receipts taxes and franchise fees, and then multiply the balance by 4.040.

| Consumption (kWh) | Current Bill w/o EE Rider | Anticipated bill w/ EE Rider |
|-------------------|---------------------------|------------------------------|
| 0                 | \$12.70                   | \$12.68                      |
| 250               | \$44.19                   | \$44.13                      |
| 500               | \$76.01                   | \$75.89                      |
| 600               | \$92.23                   | \$92.09                      |
| 750               | \$116.57                  | \$116.39                     |
| 1000              | \$165.56                  | \$165.31                     |
| 2000              | \$371.89                  | \$371.32                     |

The table below identifies the cost of each component to be collected through the Rider for 2029:

| EE Program Costs        | Amount       | Percentage Impact | Months for Recovery |
|-------------------------|--------------|-------------------|---------------------|
| 2029 Program Costs      | \$45,611,509 | 3.871%            | 12 months           |
| 2029 Program Incentives | \$3,238,417  | 0.240%            | 12 months           |
| Total                   | \$48,849,926 | 4.111%            | 12 months           |

For 2029, the following tariff rider charges will be paid in addition to the current non-energy efficiency charges that the customer is paying and will be collected through a line item charge on the customer's bill:

| Affected Electric Rate Classes | Tariff Applied   | Program Cost Charge  |
|--------------------------------|------------------|----------------------|
| PNM Electric Service Area:     | PNM Rider No. 16 | 4.111% of each bill* |
| Residential Service 1A & 1B    | PNM Rider No. 16 | 4.111% of each bill* |
| Small Power Service 2A & 2B    | PNM Rider No. 16 | 4.111% of each bill* |

|  |                  |                      |
|--|------------------|----------------------|
| General Power Service 3B & 3C                            | PNM Rider No. 16 | 4.111% of each bill* |
| Large Power Service 4B                                   | PNM Rider No. 16 | 4.111% of each bill* |
| Large Power Service for Customers<br>≥8,000kW 5B         | PNM Rider No. 16 | 4.111% of each bill* |
| Water & Sewage Pumping 11B                               | PNM Rider No. 16 | 4.111% of each bill* |
| Large Service for Public Universities 15B                | PNM Rider No. 16 | 4.111% of each bill* |
| Large Service, Manufacturing –<br>Distribution Level 30B | PNM Rider No. 16 | 4.111% of each bill* |
| Large Power Service >=3,000kW 35B                        | PNM Rider No. 16 | 4.111% of each bill* |

\*4.111% of each affected customers' bill is exclusive of gross receipts tax and franchise fees and takes into account the maximum annual payment for program costs of \$75,000 by any utility customer.

To calculate the dollar impact of all energy efficiency program cost charges on your monthly bill for 2029, you would take the amount of your current bill, deduct the amounts shown for gross receipts taxes and franchise fees, and then multiply the balance by 4.111.

| Consumption (kWh) | Current Bill w/o EE Rider | Anticipated bill w/ EE Rider |
|-------------------|---------------------------|------------------------------|
| 0                 | \$12.70                   | \$12.69                      |
| 250               | \$44.19                   | \$44.16                      |
| 500               | \$76.01                   | \$75.94                      |
| 600               | \$92.23                   | \$92.15                      |
| 750               | \$116.57                  | \$116.47                     |
| 1000              | \$165.56                  | \$165.43                     |
| 2000              | \$371.89                  | \$371.59                     |

The proposed rate changes stated by customer rate class are for informational purposes only, and the final rates as approved may vary.

---

**Any person who desires more information about this case may contact the Commission by phone at (505) 827-4084 or 1-888-427-5772 or by email at [Ryan.Jimenez@prc.nm.gov](mailto:Ryan.Jimenez@prc.nm.gov).**