

PNM Formula Rate Annual Update



Talk to us.



AUGUST 18, 2026

AGENDA

- Opening/Welcome
- 2026 Annual Review Process – Key Dates
- 2026 Updates
- PNM EDAM Update
- Question and Answer

ANNUAL REVIEW PROCESS – KEY DATES

Date	Action
May 1, 2026	Publication Date
June 1, 2026 – May 31, 2027	Current Rate Year
May 19, 2026	1 st Customer Meeting (Third Tuesday of May)
August 18, 2026	2 nd Customer Meeting (Third Tuesday of August)
September 28, 2026	End of Information Request Period (150 Days After Annual Publication Date)
November 15, 2026	Last Date for Preliminary Challenge (180 Calendar Days After 1 st Customer Meeting)
February 1, 2027	Informational Filing Submitted to FERC

2026 UPDATES

- PNM has received one information request related to the 2026 Annual Update from DOE/NNSA (Served on August 11, 2026)
- As discussed at the 1st customer meeting, PNM made a 205 filing for non-substantive changes to the formula template (Docket No. ER26-2689-000)
 - FERC accepted on July 24, 2026
- No corrections to the annual update have been identified
- 2025 Run 2 Invoices
 - Sent on July 21, 2026

PNM EDAM IMPLEMENTATION STAKEHOLDER UPDATE

Implementation Timeline

- Oct 2025 NM PRC approval of EDAM application
- Apr 2026 Implementation begins (project kick-off Apr 9)
- Apr 2026–Jan 2027 Customer stakeholder workshops & OATT redlines
- Q1 2027 OATT submission to FERC
- Apr–Oct 2027 CAISO seven-track onboarding & testing
- Oct 2027 Target EDAM entry (go-live)

Stakeholder Workshop Topics & Dates

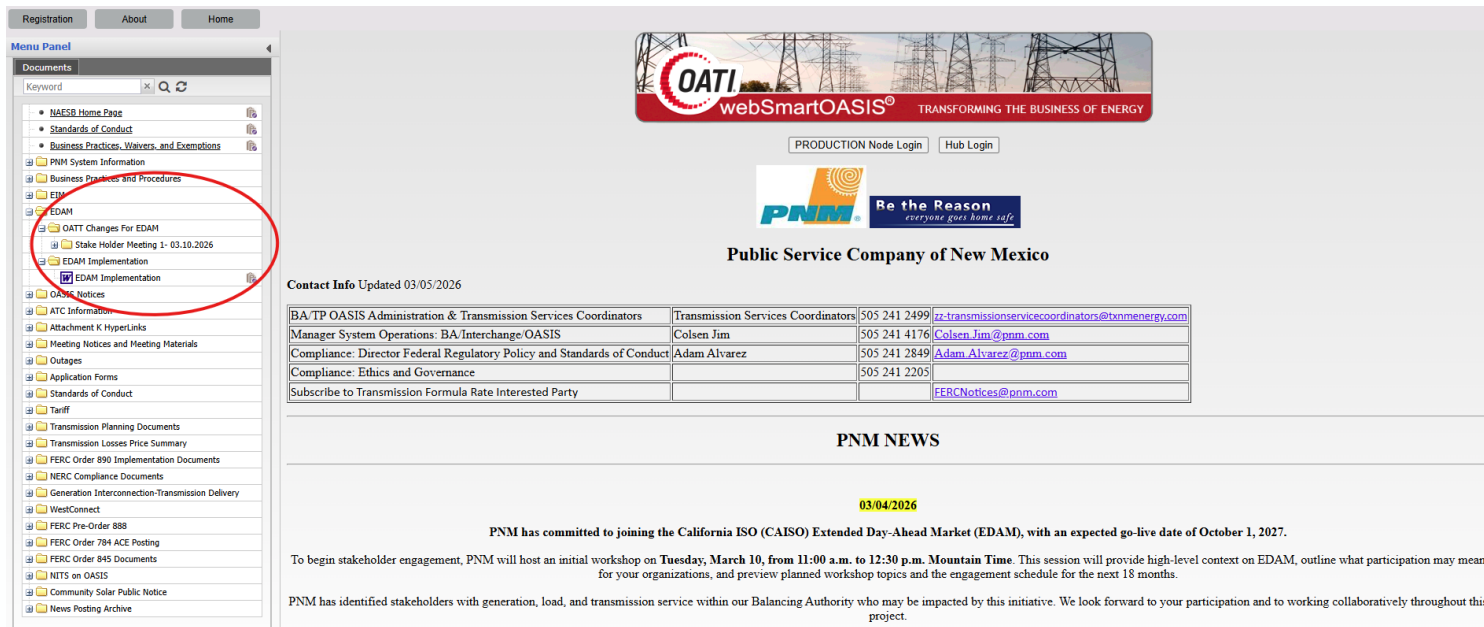
- Scheduling Coordinator – May 19th
 - Qualification
 - Registration requirements
 - Process, timing and support
- Resource Sufficiency Evaluation - ~July 14th
 - Methodology
 - Requirement
- **Congestion Revenue ~ Sep 15th**
 - **Eligibility**
 - **Sub-allocation**
- **Project process and timeline ~ Nov 17th**
 - **Market testing**

IF YOU HAVE QUESTIONS...

You can reach the EDAM team by emailing: EDAM_QUESTIONS@PNM.COM

PNM's OASIS Site: <https://www.oasis.oati.com/pnm/index.html>

May 19th and July 14th Workshops Presentations have been posted on OASIS



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- NACSB Home Page
- Standards of Conduct
- Business Practices, Waivers, and Exemptions
- PNM System Information
- Business Practices and Procedures
- EDAM
 - OATT Changes For EDAM
 - Stake Holder Meeting 1- 03.10.2026
 - EDAM Implementation
 - EDAM Implementation
- OASIS Notices
- ATC Information
- Attachment K HyperLinks
- Meeting Notices and Meeting Materials
- Outages
- Application Forms
- Standards of Conduct
- Tariff
- Transmission Planning Documents
- Transmission Losses Price Summary
- FERC Order 890 Implementation Documents
- NERC Compliance Documents
- Generation Interconnection-Transmission Delivery
- WestConnect
- FERC Pre-Order 888
- FERC Order 784 ACE Posting
- FERC Order 845 Documents
- NTTS on OASIS
- Community Solar Public Notice
- News Posting Archive

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PNM Re the Reason everyone gets home safe

Public Service Company of New Mexico

Contact Info Updated 03/05/2026

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Compliance: Ethics and Governance		505 241 2205	
Subscribe to Transmission Formula Rate Interested Party			FERCNotices@pnm.com

PNM NEWS

03/04/2026

PNM has committed to joining the California ISO (CAISO) Extended Day-Ahead Market (EDAM), with an expected go-live date of October 1, 2027.

To begin stakeholder engagement, PNM will host an initial workshop on **Tuesday, March 10, from 11:00 a.m. to 12:30 p.m. Mountain Time**. This session will provide high-level context on EDAM, outline what participation may mean for your organizations, and preview planned workshop topics and the engagement schedule for the next 18 months.

PNM has identified stakeholders with generation, load, and transmission service within our Balancing Authority who may be impacted by this initiative. We look forward to your participation and to working collaboratively throughout this project.

Questions?



Talk to us.

