

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**26<sup>TH</sup> REVISED RATE NO. 2B  
CANCELING 25<sup>TH</sup> REVISED RATE NO. 2B**

**SMALL POWER SERVICE TIME-OF-USE RATE**

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**+APPLICABILITY:** The rates on this Schedule are available for single-phase and three-phase service for commercial, business, professional, small industrial loads, shared residential wells, and will be optional for customers served under Schedule 2A who apply in writing for service under this Schedule. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate Schedule 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

Small power customers switching from Schedule 2A to Schedule 2B and new small power customers requesting service under Schedule 2B will be placed on the Time-of-Day rate pilot option. As of January 15, 2024, Schedule 2B Time-of-Use rate option is closed to new customers.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 50 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from overhead transformer (up to 125 kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. 651

*/s/ Kyle T. Sanders*  
Kyle T. Sanders  
Vice President, PNM Regulatory

GCG#534835

**EFFECTIVE**

**April 1, 2026**

**Replaced by NMPRC**

**By: The Commission's**

**Final Order**

**Case No. 24-00089-UT**

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Note: 240 volt three-phase service is not available to service from underground distribution systems. Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis. Metering will normally be done at the secondary voltage. However, the Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location. For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

**TIME-OF-USE ("TOU") RATE**

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

TOU OFF-PEAK HOURS: All hours other than On-Peak

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and the meter charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$8.08/Bill	\$8.08/Bill	x
(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$8.80/Bill	\$8.80/Bill	x
(C) <u>ENERGY CHARGE:</u>			
On-Peak Period:	\$0.2210865/kWh	\$0.1714464/kWh	x
Off-Peak Period:	\$0.0636599/kWh	\$0.0636599/kWh	x

**TIME-OF-DAY ("TOD") RATE PILOT**

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)

Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)

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TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week)

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays.

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE</u> : (per metered account)	\$23.61/Bill	\$23.61/Bill	x
(B.1) <u>ENERGY CHARGE</u> :			
On-Peak kWh	\$0.2650882/kWh	\$0.1381114/kWh	x
Off-Peak kWh	\$0.1322264/kWh	\$0.0865132/kWh	x
Super Off-Peak kWh	\$0.0665954/kWh	\$0.0561538/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate.

BILL GUARANTEE: For a Rate 2A small power customer who moves to the 2B TOD Pilot rate, a one-time bill guarantee is available. To qualify for the bill guarantee, the customer must have spent 12 months at the same premise under the TOD pilot rate. This bill guarantee will calculate the difference between what the customer would have paid on the 2A Small Power rate and what was paid on the 2B TOD Pilot rate. If the customer paid more on the 2B TOD pilot, the difference will be credited within 3 billing months after the 12-month period ends.

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

(D) ADDITIONAL TRANSFORMER CAPACITY: Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.

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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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