



NOTICE TO PNM CUSTOMERS

Public Service Company of New Mexico (“PNM”) customers are notified of PNM’s June 1, 2026, application to the New Mexico Public Regulation Commission requesting approval and authorization necessary to implement PNM’s 2027-2029 Transportation Electrification Plan (“TEP”) and to recover costs of the TEP through its TEP Rider.

The application includes: a **proposed TEP budget of \$32,950,000 covering program years 2027 through 2029 with budget flexibility**; Residential Charging Incentives; Non-Residential Charging Incentives; the Whole House Electric Vehicle Charging Rate Pilot rate option; marketing, education, and outreach; market transformation, and administrative costs.

PNM’s Application and supporting documents are accessible online on PNM’s website, <https://www.pnm.com/regulatory> and at the PRCe360 Case Management System <https://e360.prc.nm.gov> under Docket Number 26-0000115.

This notice:

- Describes the various requests in PNM’s application
- Describes the Commission’s process for considering PNM’s application and
- Describes how you can participate in this process (if you wish to do so)

NO ACTION IS REQUIRED UNLESS YOU WANT TO BECOME A PARTY OR COMMENT ON THE APPLICATION

The major events for public participation in this matter will occur as follows:

- Deadline to file motions to intervene to become a party: July 13, 2026
- Deadline for intervenors to file direct written testimony: September 25, 2026
- Deadline for rebuttal testimony: October 23, 2026
- Public Evidentiary Hearing: November 10 to 11, 2026

THE DEADLINES GIVEN HERE ARE NOT ALL THE DEADLINES SET FORTH IN THIS MATTER, AND PARTIES AND POTENTIAL INTERVENORS ARE ADVISED TO READ THE COMPLETE PROCEDURAL ORDER ISSUED ON JUNE 29, 2026, FOUND ON THE PRCe360 CASE MANAGEMENT SYSTEM.

PNM's proposed TEP presents the following portfolio:

A. Residential Charging Incentives:

- i. \$5,360,141.25 to incentivize the purchase and/or installation of Level 2 Home Chargers;
- ii. \$1,089,821.25 to incentivize the purchase of electric bicycles;
- iii. \$2,446,537.50 to incentivize the purchase of qualifying new or used EVs by low-income customers; and
- iv. Continuance of an active managed charging pilot program.

B. Non-Residential Charging Incentives:

- i. \$5,436,750 to fully support the deployment of Level 1 and/or Level 2 EV charging infrastructure at multifamily properties;
- ii. \$3,262,050 to fully support the deployment of Level 2 and DCFC EV charging infrastructure at locations ideal for public, workplace, and fleet EV charging needs; and
- iii. \$2,174,700 to incentivize the deployment of Level 2 and DCFC EV charging infrastructure at locations ideal for public DCFC and fleet EV charging needs, including Mass Transit.

C. EV Rates:

- i. PNM's Whole Home Electric Vehicle Charging Rate Pilot, a rate option under current Rate No. 1A – Residential Service; and
- ii. PNM's time-of-use rate pilot for non-residential customers under Rate No. 3F – Non-Residential Charging Station Pilot.

D. Marketing, Education, and Outreach:

- i. \$3,295,000 to support customer education, marketing, and outreach activities to increase the awareness of transportation electrification.

E. Market Transformation:

- i. \$500,000 to incentivize 5,000,000 electric miles driven by ride-share and app-based delivery drivers by providing a \$0.10 incentive per electric mile driven;
- ii. \$1,724,125 to assist the development of a sustainable residential transportation electrification market ecosystem through the deployment of self-service residential customer education and exploration tools, auto dealer education and market engagement, electrical contractor education and market development, and funding to support ongoing administrative needs for existing car share projects; and
- iii. \$2,718,375 to assist the development of a sustainable non-residential transportation electrification market ecosystem through the deployment of self-service fleet electrification exploration tools, consultative fleet electrification advisory services to support improved customer decision-making during the fleet electrification planning process, and non-residential market transformation and business development services to support customer exploration of business models associated with EVSE.

F. Program Administration:

- i. In-house and/or third-party administrative support; and
- ii. Software tools.

PNM's TEP budget will be allocated as shown in this table:

Program Component	Total Cost	Attributed to Low-Income
Residential EV & EVSE Incentives	\$8,896,500	\$4,893,075
Non-Residential EVSE Incentives	\$10,873,500	\$3,588,255
Market Transformation	\$4,942,500	\$1,482,750
Marketing, Education, and Outreach	\$3,295,000	\$1,318,000
Administrative Infrastructure	\$4,942,500	\$1,977,000
TOTAL	\$32,950,000	\$13,259,080 (40%)

PNM also requests Commission approval of the continuation of its currently effective TEP Rider. The TEP Rider will collect the actual known costs and expenses of implementing the TEP through a non-bypassable \$/kWh charge to all non-lighting rate schedules. In conjunction with approval of the TEP Rider, PNM requests approval of a regulatory asset to collect program costs as they are incurred until the time they are collected through the TEP Rider.

PUBLIC HEARING

A public hearing to hear and receive testimony, exhibits, and legal arguments about the application is set for **November 10 - 11, 2026, starting at 9:00 am each day**. The hearing will be conducted online and can be viewed via livestream on the Commission's YouTube channel and its website, <https://www.prc.nm.gov/public-hearings/>. Please contact the Commission for confirmation of the hearing because hearings are occasionally cancelled or rescheduled.

TO BECOME A PARTY

If you wish to appear in this case as a party, you must file a motion for leave to intervene, pursuant to 1.2.2.23 NMAC, on or before **July 31, 2026**. Intervenors must become familiar with the rules regarding practicing before the Commission and all other applicable rules.

The Commission's Rules of Procedure 1.2.2 NMAC apply except as modified by order of the Commission or hearing examiners. These and other rules are available online at <https://srca.nm.gov/nmac-home/nmac-titles/>.

PUBLIC COMMENT

Those who are not associated with a party to this case may make written or oral comment as allowed by Rule 1.2.2.23(F) NMAC. Written comments must refer to Docket Number 26-0000115 and be submitted before the Commission makes a final decision. Written comments should be submitted online through the PRCe360 Case Management System. Comments can also be sent via US mail to PRC Records P.O. Box 1269, Santa Fe, NM 87504.

Alternatively, oral public comments are also welcome during Commission open meetings. The open meeting schedule can be found at www.prc.nm.gov/nmprc-open-meeting-agenda/. Email public.comment@prc.nm.gov or call (505) 490-7910 to sign up to comment online or by

phone at an open meeting. If the Commission determines a separate hearing should be set for oral comments for this matter, the date, time, and location will be announced on the Commission's website, <https://www.prc.nm.gov>.

Instructions to submit written public comment online, to file pleadings and other documents, and to search Commission dockets are found at <https://e360.prc.nm.gov>. All filings subject to deadlines must be submitted within regular business hours of the due date to be considered timely filed.

PEOPLE WITH DISABILITIES WHO, IN ORDER TO ATTEND OR PARTICIPATE IN THE HEARING, REQUIRE A READER, AMPLIFIER, QUALIFIED SIGN LANGUAGE INTERPRETER, OR ANY OTHER FORM OF AUXILIARY AID OR SERVICE OR OTHER TYPE OF ACCESSIBLE FORMAT OF PUBLIC DOCUMENTS, PLEASE CONTACT THE DIRECTOR OF ADMINISTRATIVE SERVICES OF THE COMMISSION AT (505) 827-8019 AS SOON AS POSSIBLE PRIOR TO THE HEARING.

Any person who desires more information about this case may contact the Commission by phone at (505) 827-4084 or 1-888-427-5772 or by email at Ryan.Jimenez@prc.nm.gov.