

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>th</sup> REVISED RATE NO. 4B  
CANCELING 23<sup>rd</sup> REVISED RATE NO. 4B**

**LARGE POWER SERVICE -- TIME-OF-USE RATE**

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**APPLICABILITY:** The rates on this Schedule are available to all customers who use the Company's standard service for Large Power. Customer's monthly minimum demand under this schedule shall be 500 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The service available under this Schedule shall be three-phase service delivered and metered at the Company's available secondary distribution, primary distribution or transmission voltage. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and anticipated future requirements, and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer. Underground service is not available at transmission voltage. Underground service is available only in designated underground distribution system areas.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the company not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

**DISTRIBUTION EQUIPMENT:** All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch located next to the metering installation and capable of interrupting the customer's entire load.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

**DISTRIBUTION TRANSFORMER:** The Company will provide one distribution transformer not to exceed 1500 KVA in size and one pad mounted switchgear, if required, placed on a pad provided by the customer. Except for the Albuquerque downtown network as defined in PNM Rule 2, if a customer requires more than the standard installation described above, the entire customer requirement will be handled by an appropriate contract based on the total cost of installation. Qualifying customers on the Albuquerque downtown network will be charged at the standard PNM Owned Transformer rate.

**EFFECTIVE**

**April 1, 2026**

**Replaced by NMPRC**

**By: The Commission's**

**Final Order**

**Case No. 24-00089-UT**

Advice Notice No. 651

/s/ Kyle T. Sanders

Kyle T. Sanders

Vice President, PNM Regulatory

GCG#534841

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SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

**TIME-OF-USE ("TOU") RATE**

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

TOU OFF-PEAK HOURS: All hours other than On-Peak

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$712.98/Bill	\$712.98/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$30.41/kW	\$21.17/kW	x
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$32.88/kW	\$23.62/kW	x
(C) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0219922/kWh	\$0.0172695/kWh	x
Off-Peak kWh	\$0.0114216/kWh	\$0.0114216/kWh	x

**TIME-OF-DAY ("TOD") RATE PILOT**

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week)

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays.

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$712.98/Bill	\$712.98/Bill	x

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(B)	<u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$30.41/kW	\$21.17/kW	x
	PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$32.88/kW	\$23.62/kW	x
(C.1)	<u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0385991/kWh	\$0.0195908/kWh	x
	Off-Peak kWh	\$0.0188350 /kWh	\$0.0117719/kWh	x
	Super Off-Peak kWh	\$0.0095759/kWh	\$0.0076864/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate.

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.
- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPCCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d)

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the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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