

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**14TH REVISED RATE NO. 15B
CANCELING 13TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW

Page 1 of 5

APPLICABILITY: The rates on this schedule are available to any retail Customer which is a public university, with a minimum contract demand of 8,000 kW or more, operates Customer-owned generation, requests full requirements service from the Company commensurate with the Customer's normal electric service requirements, and takes service directly from PNM's transmission system at 115 kV.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV.

FULL REQUIREMENTS SERVICE: The Company shall provide electrical service to a Customer under this rate sufficient to meet the entire capacity and energy requirements of the Customer at the Points of Delivery specified in the Customer's Service Agreement. Subject to the other applicable provisions in this Schedule, the Company will provide service under this Schedule sufficient to satisfy up to the full service and load requirements of the Customer at any time.

1. The Company will provide full requirements service under this rate schedule to eligible retail customers who take service from PNM's transmission system at 115 kV only if the Customer agrees in a Service Agreement with the Company to an initial period of service under this Schedule of not less than one year. The Customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the Customer not covered through rates on this schedule. Liquidated damages provisions will be included in any such contract or line extension agreement unless otherwise agreed to by the Company.
2. All Service Agreements, facilities contracts and line extension agreements between the Customer and the Company must be in writing. Any modifications to those agreements must also be in writing and executed as a supplement to the relevant contract.

SUBSTATION EQUIPMENT: All substation transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the Customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the Customer.

The Customer shall also provide, at Customer's expense, suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the Customer's system or equipment. All Customer-owned generation facilities shall be installed and operated in accordance with the Company's interconnection and safety standards, as specified in an attachment to Customer's Service Agreement.

Advice Notice No. 651

/s/ Kyle T. Sanders
Kyle T. Sanders
Vice President, PNM Regulatory

GCG#534847

EFFECTIVE

April 1, 2026

Replaced by NMPRC

By: The Commission's

Final Order

Case No. 24-00089-UT

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The Customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The Customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on the Company's system.

SUBSTATION BACKUP CAPACITY: The Company and the Customer may agree in Customer's Service Agreement that for a specified period of time certain Company-owned substation and distribution capacity shall be reserved for Customer to provide backup service when a Customer-owned substation is temporarily out of service for maintenance or repairs. Such temporary backup service shall be billed at the rate of \$0.78 per kW of demand per billing month. Such demand shall be the higher of (1) the amount of reserve capacity specified in the contract; or (2) the highest actual metered demand at the back-up point of delivery during previous 12 consecutive months of any billing period.

SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

TIME-OF-USE ("TOU") RATE

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

TOU OFF-PEAK HOURS: All hours other than On-Peak

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$5,280.63/Bill	\$5,280.63/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE</u> : (For All Billing Demand kW During On-Peak Period)	\$12.59/kW	\$7.62/kW	x
(C) <u>ENERGY CHARGE</u> :			
On-Peak kWh:	\$0.0527077/kWh	\$0.0411952/kWh	x
Off-Peak kWh:	\$0.0210418/kWh	\$0.0210418/kWh	x

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TIME-OF-DAY (“TOD”) RATE PILOT

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week)

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays.

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$5,280.63/Bill	\$5,280.63/Bill	x
(B.1) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$12.59/kW	\$7.62/kW	x
(C.1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0764244/kWh	\$0.0408461/kWh	x
Off-Peak kWh	\$0.0388766/kWh	\$0.0239130/kWh	x
Super Off-Peak kWh	\$0.0189819/kWh	\$0.0162555/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate.

RATE RIDERS, CHARGES, AND ADJUSTMENTS

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

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Page 4 of 5

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The On-Peak period demand for any month shall be as determined by the actual metered Customer coincident peak kW On-Peak demand served from the Company's 115 kV transmission facilities multiplied by the On-Peak Demand Charge rate, but in no event shall it be less than the highest of the following: (a) the actual metered Customer coincident peak kW demand; or (b) 50 percent of the highest Customer coincident peak kW demand during the preceding 11 months unless otherwise provided for in Customer's Service Agreement, or (c) the minimum demand.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Customer-Owned substation in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Customer shall provide the company with reasonable access to Customer owned substation equipment. Procedures and method for access must be mutually agreeable between Customer and Company, and shall be addressed in Customer's Service Agreement. Emergency situations will be addressed by the Customer and the Company.

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TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: The Customer shall not resell electric power and energy purchased under this Schedule unless agreed to in writing by the Company; provided, however, nothing herein shall be interpreted to prohibit: (A) the Customer from distributing and providing electric power and energy purchased under this Schedule to any affiliate or wholly-owned subsidiary of the Customer or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system; or (B) the sale or provision of electric power and energy purchased under this Schedule to the Customer, its affiliates or wholly-owned subsidiaries, or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system by any entity to which Customer's Service Agreement applicable to service hereunder is assigned. Electric service under this Schedule is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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