



May 29, 2026

Via PRCe360 e-filing & Case Management System

Ms. Melanie Sandoval
Records Bureau Chief
New Mexico Public Regulation Commission

Subject: Public Service Company of New Mexico's Application for Approval of Purchased Power Agreements, Energy Storage Agreements, and Certificate of Public Convenience and Necessity for 2029-2032 System Resources and the Abandonment of the Four Corners Power Plant

Dear Ms. Sandoval:

Enclosed herewith for filing please find Public Service Company of New Mexico's ("PNM") Application for Approval of Purchased Power Agreements ("PPA"), Energy Storage Agreements ("ESA"), and Certificate of Public Convenience and Necessity ("CCN") for 2029-2032 System Resources and the Abandonment of Four Corners Power Plant. The contents of this submission include the following:

- Executive Summary;
- Application;
- Proposed form of Customer Notice;
- Table showing where applicable statutory or regulatory requirements are addressed; and
- Direct Testimonies and Exhibits of Kyle T. Sanders, Laurie A. Williams, Omni B. Warner, Thomas P. Duane, Gary B. Barnard, Richard Nicholas Wintermantel, Roger W. Nagel, Erfan Hakimian, and Julio C. Aguirre.

PNM's Application requests the New Mexico Public Regulation Commission ("NMPRC" or "Commission") approve resource additions necessary to safely and reliably continue service to customers, meet anticipated future load, and facilitate PNM's transition to carbon free generation by 2045. PNM requests approval of 1) four Long-Term Power Purchase Agreements, two for wind resources and two for solar resources; 2) six long-term energy storage agreements; 3) a certificate of public convenience and necessity ("CCN") for a utility-owned build transfer project; (4) the abandonment of PNM's generation interest in the Four Corners Power Plant ("FCPP") in 2031; (5) and an accounting order for the deferred ratemaking treatment of resources or portions of resources in this filing identified to meet potential further economic development loads. PNM's Application also gives notice that PNM intends to continue operation of the Reeves Generating Station through the end of 2044 as part of the portfolio reflected in the Application. The Application explains PNM's anticipated future cost-recovery treatment through its Fuel and Purchased Power Cost Adjustment Clause and through a PNM general rate review filing where PNM will seek to adjust its base rates. For resources in this Application specifically designated for Special Services Contract, these resources will be recovered directly through Rider No. 47, consistent with the Special Services Contract and the Rate 36B customer.

PNM will serve a copy of this Application and all attachments on the Attorney General, NMPRC Staff, and all counsel of record and parties pro se in PNM's last rate case (Docket No. 24-00089-UT). All notices, pleadings, documents and other communications regarding this filing should be sent to the following individuals:

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This application is being electronically filed, and a copy of the check for the filing fee is included. A check in the amount of \$25.00 for the filing fee for this application will be mailed to the NMPRC.

If you have any questions or require additional information regarding this Application, please call me at (505) 241-4628.

Respectfully submitted,

/s/Lisa Contreras

Lisa Contreras
Senior Manager
Regulatory Policy and Case Management

cc: Certificate of Service

GCG#535337