

PNM: Powering New Mexico For a Century

About PNM

- Founded in 1917 as Albuquerque Gas & Electric Company
- A subsidiary of PNM Resources, a utility holding company based in Albuquerque, N.M., and the only New Mexico-headquartered company traded on the New York Stock Exchange (NYSE:PNM)
- 2017 PNM revenues of \$1.4 billion
- Employs almost 1,500 in New Mexico

Investing in the Communities We Serve

- Paid \$26.8 million in New Mexico property taxes in 2017 and \$2.5 million in Native American taxes
- 2017 annual New Mexico payroll of \$136,315,904.20 in state-taxable wages
- Purchased \$84 million of products and services from New Mexico suppliers in 2017, including \$4.2 million from women-owned small businesses, \$4.7 million from small disadvantaged businesses and \$1.2 million from veteran-owned small businesses*
- Contributed \$4 million to nonprofits and community partners through corporate giving and the PNM Resources Foundation in 2017
- Assisted 3,804 families with \$484,879 in bill payment support in 2017 through the PNM Good Neighbor Fund
- Hosted 44 assistance fairs in 2017 to help customers in need with a variety of services statewide
- Supported 62 nonprofits in 2017 to mark our 100th birthday with generosity - highlighting a New Century of Service with \$750,000 in grants to improve communities across New Mexico.
- Awarded \$100,000 from the PNMR Foundation to Adelante Development Center to launch Give ABQ, a new initiative to coordinate donations for multiple nonprofits.

Employee Volunteers Serving Our Communities

- Contributed 10,800 employee volunteer hours in 2017, which the PNM Resources Foundation honored by donating \$62,400
- Matched \$126,252 in employee contributions in 2017
- Conducted 550 volunteer projects in 2017, including the company's annual Day of Service, which benefited 40 community organizations through the volunteer work performed by 790 New Mexico employees
- Raised over \$539,000 from employees and the company to support United Way in 2017

Reliable, Affordable Electricity for Homes and Businesses

- Provides electricity to more than 520,000 New Mexico customers in eight pueblos and more than 40 communities, including Albuquerque, Alamogordo, Las Vegas, Ruidoso, Deming and Santa Fe
- The PNM energy mix comes from a variety of sources:
 - 50 percent coal
 - 30 percent nuclear
 - 11 percent natural gas
 - 9 percent from renewable resources such as wind, solar and geothermal
- Consistently has top quartile performance nationally for reliability
- Average residential bills in the top 75 percent for affordability in the region based on percent of annual household income
- Commercial rates below the regional average
- Industrial rates ranked in the top 25 percent for affordability for the region

PNM

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PNM.com

Strong Environmental Stewards

- PNM Energy Efficiency programs in 2017 saved approximately 73.2 gigawatt hours annually - the equivalent to power 10,800 homes a year
- Energy efficiency programs have prevented an estimated 1.6 million metric tons of CO₂ and 875 million gallons of water since their implementation in 2007
- Since 2011, PNM has committed almost \$270 million to building solar energy centers. PNM operates 15 solar centers in communities across the state
- Each year our wind, solar and geothermal resources generate the power used by more than 152,000 average residential customers, save approximately 394 million gallons of fresh water at power plants and reduce carbon emissions by the equivalent of taking 207,000 cars off the road
- PNM solar incentives have helped 13,044 customers install 86.2 MW of solar on rooftops of homes and businesses. In 2017, PNM there were a record 3,529 interconnections and new software investments have cut down screening time for new projects by 66%.
- Environmental upgrades at the coal-fired San Juan Generating Station near Farmington reduced key emissions significantly since 2006, including a reduction of mercury by 98 percent, sulfur dioxide by 78 percent, particulate matter by 75 percent, and nitrogen oxide by 46 percent
- In 2017, PNM retired two units at the San Juan plant, effectively cutting our use of coal and water by half, and reducing green house gases by approximately 50%.
- More than 9,500 poles bird-guarded for avian protection since 2010

**Purchasing diversity numbers include purchases at the holding company level and include some out-of-state vendors.*



Talk to us.

