APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be required to take service under Schedule 1B for a minimum of twelve (12) consecutive months, unless service is disconnected by the customer.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, and F below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<table>
<thead>
<tr>
<th>IN THE BILLING MONTHS OF:</th>
<th>June, July and August</th>
<th>All Other Months</th>
</tr>
</thead>
<tbody>
<tr>
<td>(A) CUSTOMER CHARGE:</td>
<td>$21.14/ Bill</td>
<td>$21.14/Bill</td>
</tr>
<tr>
<td>(B) METER CHARGE:</td>
<td>$5.37/Bill</td>
<td>$5.37/Bill</td>
</tr>
<tr>
<td>(C) ENERGY CHARGE:</td>
<td>$0.1895321/kWh</td>
<td>$0.1475588/kWh</td>
</tr>
</tbody>
</table>

EFFECTIVE JAN - 1 2019

REPLACED BY NMPPC

Advice Notice No. 553

Mark A. Fenton
Director, Regulatory Policy and Case Management

GCG#525173
PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 1B
CANCELING 21ST REVISED RATE NO. 1B

RESIDENTIAL SERVICE TIME-OF-USE RATE

Off-Peak kWh: $0.0608876/kWh

(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and meter charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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Mark A. Fenton
Director, Regulatory Policy and Case Management

GCG#525173
LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.