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JAN 30 2020

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

48TH REVISED RATE NO. 12
CANCELING 47TH REVISED RATE NO. 12

NM PUBLIC REGULATION COMM
RECORDS MANAGEMENT BUREAU

COGENERATION AND SMALL POWER PRODUCTION FACILITIES

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APPLICABILITY:

This Rate is available to qualifying cogeneration and small power production facilities which operate in parallel with the Company's system and which demonstrate Qualifying Facility ("QF") status in accordance with Federal Energy Regulatory Commission ("FERC") Rules and Regulations, 18 CFR Part 292, Subpart B, Sections 292.201 through 292.207. This Schedule sets out the Company's energy purchase rates and the applicable rates and charges for specified services provided by the Company pursuant to 17.9.570 NMAC ("Rule 570"). Service will be furnished in accordance with the Company's Rules and Regulations, the New Mexico Public Regulation Commission's ("NMPRC's") Rules and Regulations as applicable and any amendments or modifications thereto. For QFs rated at 10kW or less, the provisions of Rule 570.14 and any amendments or modifications thereto apply. These Rules and Regulations, the Company's retail rate schedules and NMPRC Rules and Regulations as amended, are a part of this Schedule as if fully written herein. These documents are available at the Company's offices and are on file with the NMPRC.

TERRITORY:

All territory served by the Company in New Mexico.

TYPE OF SERVICE:

The type of service will be alternating current, generated at 60 hertz, single- or three-phase at one of the Company's standard primary or secondary distribution voltages.

TERMS AND CONDITIONS:

Service will be rendered under this Schedule upon submission of an Application for Interconnection by the QF, its acceptance by the Company and ultimate execution of an Interconnection Agreement which delineates the obligations of the QF and the Company, and upon completion of the interconnection of the QF to the Company's system.

INTERCONNECTION REQUIREMENTS:

For QFs rated at 10 MW or less the interconnection provisions of Rule 568 apply. For QFs rated greater than 10 MW the interconnection provisions of Rule 569 apply.

METERING OPTIONS:

The metering options available to QFs are specified in Rule 570. For QFs rated at 10 kW or less, Rule 570.14 applies.

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BY Operation of Law



Mark Fenton
Executive Director, Regulatory Policy and Case Management

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ENERGY PURCHASES

ENERGY PURCHASE PAYMENTS TO QUALIFYING FACILITIES:

For a QF that wishes to contract for energy sales to the Company, the Company will offer rates based upon the average of the Company's economy energy purchases for the corresponding month of the preceding calendar year. In the event the Company does not engage in economy energy purchases in any given month, the energy rate for that month will be the monthly average of hourly incremental energy costs including variable operation and maintenance expenses.

**Purchase Energy Rates By Costing Period (in \$ per kWh)
Secondary Distribution Voltage**

Applies to Schedules 1A, 1B, 2A, 2B, 3B, 3C, 3D, 3E 10A & 10B

	<u>On-Peak Rate Per kWh</u>	<u>Off-Peak Rate Per kWh</u>	<u>Non-TOU Rate Per kWh</u>	
January	\$0.0325362	\$0.0311067	\$0.0316370	X
February	\$0.0417721	\$0.0396922	\$0.0404350	X
March	\$0.0376221	\$0.0396627	\$0.0389706	X
April	\$0.0313116	\$0.0345888	\$0.0345888	X
May	\$0.0325580	\$0.0339392	\$0.0334268	X
June	\$0.0374676	\$0.0350125	\$0.0358309	X
July	\$0.0401168	\$0.0352289	\$0.0370422	X
August	\$0.0374092	\$0.0324270	\$0.0324270	X
September	\$0.0864720	\$0.0371658	\$0.0864720	X
October	\$0.0345539	\$0.0345350	\$0.0345420	X
November	\$0.0377137	\$0.0351719	\$0.0360603	X

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December	\$0.0375937	\$0.0364684	\$0.0368677	x
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Primary Distribution Voltage

Applies to Schedules 4B & 11B

	<u>On-Peak Rate Per kWh</u>	<u>Off-Peak Rate Per kWh</u>	
January	\$0.0319402	\$0.0305369	x
February	\$0.0410070	\$0.0389651	x
March	\$0.0369330	\$0.0389361	x
April	\$0.0307381	\$0.0339552	x
May	\$0.0319616	\$0.0333175	x
June	\$0.0367812	\$0.0343712	x
July	\$0.0393820	\$0.0345836	x
August	\$0.0367239	\$0.0318330	x
September	\$0.0848880	\$0.0364850	x
October	\$0.0339209	\$0.0339024	x
November	\$0.0370228	\$0.0345277	x
December	\$0.0369051	\$0.0358003	x

Substation Voltage

Applies to Schedule 30B & 35B

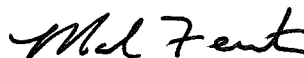
	<u>On-Peak Rate Per kWh</u>	<u>Off-Peak Rate Per kWh</u>	
January	\$0.0316030	\$0.0302145	x
February	\$0.0405741	\$0.0385538	x

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March	\$0.0365431	\$0.0385251	X
April	\$0.0304136	\$0.0335968	X
May	\$0.0316242	\$0.0329658	X
June	\$0.0363930	\$0.0340084	X
July	\$0.0389663	\$0.0342186	X
August	\$0.0363363	\$0.0314970	X
September	\$0.0839920	\$0.0360999	X
October	\$0.0335629	\$0.0335445	X
November	\$0.0366321	\$0.0341632	X
December	\$0.0365155	\$0.0354225	X

Sub-Transmission Voltage

Applies to Schedule 5B

	<u>On-Peak Rate Per kWh</u>	<u>Off-Peak Rate Per kWh</u>	
January	\$0.0314465	\$0.0300649	X
February	\$0.0403732	\$0.0383628	X
March	\$0.0363621	\$0.0383343	X
April	\$0.0302630	\$0.0334304	X
May	\$0.0314676	\$0.0328025	X
June	\$0.0362127	\$0.0338399	X
July	\$0.0387733	\$0.0340491	X
August	\$0.0361563	\$0.0313410	X

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September	\$0.0835760	\$0.0359211	X
October	\$0.0333967	\$0.0333784	X
November	\$0.0364506	\$0.0339940	X
December	\$0.0363347	\$0.0352470	X

Transmission Voltage

Applies to Schedule 15B, 33B & 36B

	<u>On-Peak Rate Per kWh</u>	<u>Off-Peak Rate Per kWh</u>	
January	\$0.0313713	\$0.0299930	X
February	\$0.0402765	\$0.0382710	X
March	\$0.0362751	\$0.0382426	X
April	\$0.0301906	\$0.0333504	X
May	\$0.0313923	\$0.0327240	X
June	\$0.0361261	\$0.0337589	X
July	\$0.0386805	\$0.0339676	X
August	\$0.0360698	\$0.0312660	X
September	\$0.0833760	\$0.0358351	X
October	\$0.0333167	\$0.0332985	X
November	\$0.0363634	\$0.0339127	X
December	\$0.0362477	\$0.0351627	X

¹On-Peak (8 a.m.--8 p.m. Monday-Friday) Only Energy Purchase Payments--Available to QFs whose generation is limited to peak periods only.

²Off-Peak Only Energy Purchase Payments--Available to QFs whose generation is limited to off-peak periods only.

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³Average Energy Purchase Payments--Available to QFs whose generation is not limited to peak periods only or off-peak periods only.

OPERATIONAL CIRCUMSTANCES:

In the event the Company disconnects and thereby discontinues purchases from a QF due to operational circumstances, the Company will notify the NMPRC and the affected QF in accordance with Rule 570.13(C).

Actual discontinuance of purchases from QFs will take place only when such operational circumstances actually occur and not necessarily during periods when such conditions are expected to occur.

POWER SALES

SUPPLEMENTARY POWER:

QFs are entitled to supplementary power under the same retail rate schedules that would be applicable to other retail customers of the Company having power requirements equal to the supplementary power requirements of the QF.

To determine the amount of supplementary power required, supplementary power will be measured to each QF through appropriate metering devices which are adequate to determine whether supplementary or backup power is being utilized. The Company reserves the right to determine the appropriate metering configuration.

BACKUP POWER:

QFs are entitled to backup power for forced outages under the same retail rate which would be applicable absent its QF generation. Rates for backup power will not contain demand ratchets or power factor penalties.

The rates for backup power may contain a monthly reservation fee, not to exceed 10 percent of the monthly demand charge contained in the retail rate schedule (unless otherwise permitted by the NMPRC) which would be applicable to the customer absent its QF generation. Such a reservation fee will not be charged while a QF is taking backup power. Reservation fees are stated as per a kW charge. Monthly reservation fees are computed by applying the per kW charges times the demand which would be applicable absent QF generation.

MAINTENANCE POWER:

Maintenance power rates will be the same as the retail rate which would be applicable to the QF absent its QF generation. The maintenance power demand charge will be determined by multiplying the applicable demand charge by the ratio of the number of weekdays maintenance power was required to the total weekdays in the

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month as summarized below. No demand charge will apply for maintenance power taken during the Company's off-peak hours.

\$ ___/kW times the ratio of $\frac{\text{Number of Weekdays in maintenance period}}{\text{Number of weekdays in the month}}$

MAINTENANCE AVAILABILITY:

Maintenance power will be available to QFs for a minimum period of thirty days per year, scheduled outside of the designated peak months of the Company.

MAINTENANCE POWER SCHEDULING:

Maintenance power will be provided to QFs for periods of maintenance scheduled in advance with the concurrence of the Company. A QF must schedule such maintenance with the Company by giving the Company advance notice dependent on the length of the outage as follows:

<u>Length of Outage*</u>	<u>Advance Notice*</u>
1 day	5 days
2 to 5 days	30 days
6 to 30 days	90 days

*All days are calendar days.

INTERRUPTIBLE POWER:

On a case by case basis, PNM will offer an interruptible rate to any QF that requests such a rate. PNM will make its initial offer of this rate within 30 business days of receipt of such a request by a QF.

CUSTOMER CHARGE:

The Customer charges from a utility for a QF shall be the same as the retail tariff rate applicable to the customers in the same rate class absent its QF generation.

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NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION:

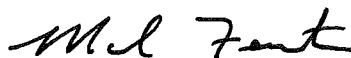
The following peak period demand charges, peak and off-peak energy rates by rate class are applicable to supplementary, back-up, maintenance, and interruptible power as specified in the preceding provisions of this Schedule. The Company's retail rate schedules as amended are part of this Schedule as if fully written herein, and must be referenced to determine applicable provisions specific to each Rate Class that are not explicitly provided in this Rate Schedule. This Rate Schedule does, however, contain exceptions to the application of the retail rate schedules to comply with the provisions of Rule 570 and must be applied as specified herein.

For QFs rated at 10kW or less, the provisions of Rule 570.14 and any amendments or modifications thereto apply.

TERMS OF PAYMENT:

The Company will prepare a monthly billing statement itemizing all applicable charges due the Company for supplementary power, back-up power, maintenance power, and/or interruptible power and also itemizing all applicable credits due the QF for Energy Purchases. If the amount due the QF exceeds that due the Company a payment will be made to the QF. All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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