

Solar Leasing Key Points

- PNM does not install or lease solar panels. PNM is responsible for safely interconnecting the customer to provide electricity when the sun is not shining.
- PNM recommends that you become familiar with our solar program before making any kind of long term commitment. Visit [PNM.com\solar](http://PNM.com/solar) to see how it works.
- Customers who participate in a solar leasing program will be in a 3rd party agreement as seen below.
 - This means the customer gets the benefit of the solar generation which is netted against your usage and
 - The owner of the system will receive the REC payment from PNM (*When customers own their solar panels, they receive a REC payment from PNM.*)

Solar Lease Arrangement

