

Original cost of plant in service.

# PNM 530 Schedules B Series

Schedule B-1: Original cost of plant in service by primary account.

Schedule B-2: Original cost of plant in service by detail account.

Schedule B-3: Original cost of plant in service by monthly balances.

Schedule B-4: Construction work in progress.

Schedule B-5: Allowance for funds used during construction transferred to plant in service.

Schedule B-6: Plant held for future use.

Schedule B-7: Nuclear fuel in process.

# PNM Schedule B-1

Original cost of plant in service by primary account.

*This schedule is also being provided electronically, see index for location.*

|    | A                                                                                                                                                                                 | B    | C                                           | D           | E            | F           | G                   | H                     | I                                       | J                                              | K                                                   | L         |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|---------------------------------------------|-------------|--------------|-------------|---------------------|-----------------------|-----------------------------------------|------------------------------------------------|-----------------------------------------------------|-----------|
| 1  | Public Service Company of New Mexico                                                                                                                                              |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 2  | Schedule B-1                                                                                                                                                                      |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 3  | Original Cost of Plant in Service by Primary Account                                                                                                                              |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 4  | Base Period Ending 6/30/2016                                                                                                                                                      |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 5  | Test Period Ending 12/31/2018                                                                                                                                                     |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 6  | Utility Account                                                                                                                                                                   | FERC | Base Period<br>Beginning Balance<br>6/30/15 | Additions   | Retirements  | Adjustments | Transfers<br>Note 4 | Other DR/CR<br>Note 1 | Base Period<br>Ending Balance<br>Jun-16 | Total Base Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Base<br>Period Ending<br>Balance 6/30/2016 | Reference |
| 8  | Electric Plant in Service                                                                                                                                                         | 101  | 4,410,491,233                               | 306,332,074 | (30,973,500) | 4,908,016   | 294,285,501         |                       | 4,985,043,323                           | (114,021,793)                                  | 4,871,021,530                                       |           |
| 10 | Electric Plant Purchased                                                                                                                                                          | 102  | -                                           | 208,301,666 |              |             | (208,301,666)       |                       | -                                       | -                                              | -                                                   |           |
| 12 | Completed Construction - Not Classified                                                                                                                                           | 106  | 102,432,910                                 | 90,521,124  |              |             |                     |                       | 192,954,034                             | -                                              | 192,954,034                                         |           |
| 14 | Electric Plant Acquisition Adjustment                                                                                                                                             | 114  | 9,545,908                                   |             |              |             | 107,124,701         | (2,367,568)           | 114,303,041                             | (81,023,969)                                   | 33,279,072                                          |           |
| 16 | Total Plant in Service - PNM                                                                                                                                                      |      | 4,522,470,051                               | 605,154,863 | (30,973,500) | 4,908,016   | 193,108,536         | (2,367,568)           | 5,292,300,398                           | (195,045,762)                                  | 5,097,254,635                                       |           |
| 19 | Corporate - Unallocated                                                                                                                                                           |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 21 | Electric Plant in Service                                                                                                                                                         | 101  | 178,363,376                                 | 16,289,283  | (9,723,837)  |             |                     |                       | 184,928,822                             | (44,254,419)                                   | 140,674,403                                         |           |
| 23 | Electric Plant Purchased                                                                                                                                                          | 102  |                                             |             |              |             |                     |                       | -                                       | -                                              | -                                                   |           |
| 25 | Completed Construction - Not Classified                                                                                                                                           | 106  | 1,184,198                                   | 779,071     | -            |             |                     |                       | 1,963,269                               | -                                              | 1,963,269                                           |           |
| 27 | Electric Plant Acquisition Adjustment                                                                                                                                             | 114  |                                             |             |              |             |                     |                       | -                                       | -                                              | -                                                   |           |
| 29 | Total Corporate Plant in Service                                                                                                                                                  |      | 179,547,574                                 | 17,068,354  | (9,723,837)  | -           | -                   | -                     | 186,892,091                             | (44,254,419)                                   | 142,637,672                                         |           |
| 34 | Notes: Base Period data is historical information from the Company's books and records.                                                                                           |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 35 | Note 1: Amortization of acquisition adjustments is shown in the Other CR/CR column on line 14. Please see HEM-4, WP Plant-1c for monthly amortization expense                     |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 36 | Note 2: Amount represents the 132MW of San Juan Unit 4 transfer from Plant Held for Future Use (Account #105) to Plant in Service (Account #101)                                  |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 37 | Note 3: PNM showed the 65MW of San Juan Unit 4 as an Other DR/CR to reflect the movement of assets from Corporate to PNM.                                                         |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 38 | Note 4: Reflects the purchase of 64.1 MW of PV Unit 2 and the consolidation of First Chicago Interest. See Rule 530 Schedule C-1, Column K for adjustment to accumulated reserve. |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 40 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 41 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 42 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 43 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 44 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 45 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 46 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 47 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 48 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 49 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 50 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 51 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 52 |                                                                                                                                                                                   |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |
| 53 | This schedule is sponsored by PNM Witness Monroy                                                                                                                                  |      |                                             |             |              |             |                     |                       |                                         |                                                |                                                     |           |

|    | A                                                    | B    | M                                                                                                                                                                                 | N           | O            | P           | Q         | R                     | S                                     | T         |
|----|------------------------------------------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-----------|-----------------------|---------------------------------------|-----------|
| 1  | Public Service Company of New Mexico                 |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 2  | Schedule B-1                                         |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 3  | Original Cost of Plant in Service by Primary Account |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 4  | Base Period Ending 6/30/2016                         |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 5  | Test Period Ending 12/31/2018                        |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 6  | Utility Account                                      | FERC | Linkage 1<br>Beginning Balance<br>Jul-16                                                                                                                                          | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR<br>Note 1 | Linkage 1<br>Ending Balance<br>Jun-17 | Reference |
| 7  |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 8  | Electric Plant in Service                            | 101  | 4,871,021,530                                                                                                                                                                     | 206,004,651 | (23,179,351) |             |           |                       | 5,053,846,830                         |           |
| 9  |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 10 | Electric Plant Purchased                             | 102  |                                                                                                                                                                                   |             |              |             |           |                       | -                                     |           |
| 11 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 12 | Completed Construction - Not Classified              | 106  | 192,954,034                                                                                                                                                                       |             |              |             |           |                       | 192,954,034                           |           |
| 13 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 14 | Electric Plant Acquisition Adjustment                | 114  | 33,279,072                                                                                                                                                                        |             |              |             |           | (1,783,131)           | 31,495,940                            |           |
| 15 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 16 | Total Plant in Service - PNM                         |      | 5,097,254,635                                                                                                                                                                     | 206,004,651 | (23,179,351) | -           | -         | (1,783,131)           | 5,278,296,804                         |           |
| 17 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 18 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 19 | Corporate - Unallocated                              |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 20 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 21 | Electric Plant in Service                            | 101  | 184,928,822                                                                                                                                                                       | 54,833,365  | (602,799)    |             |           |                       | 239,159,388                           |           |
| 22 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 23 | Electric Plant Purchased                             | 102  | -                                                                                                                                                                                 |             |              |             |           |                       | -                                     |           |
| 24 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 25 | Completed Construction - Not Classified              | 106  | 1,963,269                                                                                                                                                                         |             |              |             |           |                       | 1,963,269                             |           |
| 26 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 27 | Electric Plant Acquisition Adjustment                | 114  | -                                                                                                                                                                                 |             |              |             |           |                       | -                                     |           |
| 28 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 29 | Total Corporate Plant in Service                     |      | 186,892,091                                                                                                                                                                       | 54,833,365  | (602,799)    | -           | -         | -                     | 241,122,657                           |           |
| 30 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 31 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 32 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 33 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 34 |                                                      |      | Notes: Base period data is historical information from the Company's books and records.                                                                                           |             |              |             |           |                       |                                       |           |
| 35 |                                                      |      | Note 1: Amortization of acquisition adjustments is shown in the Other CR/CR column on line 14. Please see HEM-4, WP Plant-1c for monthly amortization expense                     |             |              |             |           |                       |                                       |           |
| 36 |                                                      |      | Note 2: Amount represents the 132MW of San Juan Unit 4 transfer from Plant Held for Future Use (Account #105) to Plant in Service (Account #101)                                  |             |              |             |           |                       |                                       |           |
| 37 |                                                      |      | Note 3: PNM showed the 65MW of San Juan Unit 4 as an Other DR/CR to reflect the movement of assets from Corporate to PNM.                                                         |             |              |             |           |                       |                                       |           |
| 38 |                                                      |      | Note 4: Reflects the purchase of 64.1 MW of PV Unit 2 and the consolidation of First Chicago Interest. See Rule 530 Schedule C-1, Column K for adjustment to accumulated reserve. |             |              |             |           |                       |                                       |           |
| 39 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 40 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 41 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 42 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 43 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 44 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 45 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 46 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 47 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 48 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 49 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 50 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 51 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 52 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |
| 53 | This schedule is sponsored by PNM Witness Monroy     |      |                                                                                                                                                                                   |             |              |             |           |                       |                                       |           |

|    | A                                                    | B    | U                                                                                                                                                                                 | V           | W             | X           | Y                   | Z                               | AA                                    | AB        |
|----|------------------------------------------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|-------------|---------------------|---------------------------------|---------------------------------------|-----------|
| 1  | Public Service Company of New Mexico                 |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 2  | Schedule B-1                                         |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 3  | Original Cost of Plant in Service by Primary Account |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 4  | Base Period Ending 6/30/2016                         |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 5  | Test Period Ending 12/31/2018                        |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 6  | Utility Account                                      | FERC | Linkage 2<br>Beginning Balance<br>Jan-17                                                                                                                                          | Additions   | Retirements   | Adjustments | Transfers<br>Note 2 | Other DR/CR<br>Note 1<br>Note 3 | Linkage 2<br>Ending Balance<br>Dec-17 | Reference |
| 7  |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 8  | Electric Plant in Service                            | 101  | 4,989,566,892                                                                                                                                                                     | 264,006,600 | (496,566,446) | -           | 12,497,483          | 12,635,951                      | 4,782,140,481                         |           |
| 9  |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 10 | Electric Plant Purchased                             | 102  | -                                                                                                                                                                                 |             |               |             |                     |                                 | -                                     |           |
| 11 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 12 | Completed Construction - Not Classified              | 106  | 192,954,034                                                                                                                                                                       |             |               |             |                     | -                               | 192,954,034                           |           |
| 13 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 14 | Electric Plant Acquisition Adjustment                | 114  | 32,387,506                                                                                                                                                                        |             |               |             |                     | (1,783,137)                     | 30,604,369                            |           |
| 15 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 16 | Total Plant in Service - PNM                         |      | 5,214,908,432                                                                                                                                                                     | 264,006,600 | (496,566,446) | -           | 12,497,483          | 10,852,814                      | 5,005,698,884                         |           |
| 17 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 18 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 19 | Corporate - Unallocated                              |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 20 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 21 | Electric Plant in Service                            | 101  | 196,436,449                                                                                                                                                                       | 54,499,258  | (56,787)      | -           | -                   | -                               | 250,878,920                           |           |
| 22 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 23 | Electric Plant Purchased                             | 102  | -                                                                                                                                                                                 |             |               |             |                     |                                 | -                                     |           |
| 24 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 25 | Completed Construction - Not Classified              | 106  | 1,963,269                                                                                                                                                                         |             |               |             |                     |                                 | 1,963,269                             |           |
| 26 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 27 | Electric Plant Acquisition Adjustment                | 114  | -                                                                                                                                                                                 |             |               |             |                     |                                 | -                                     |           |
| 28 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 29 | Total Corporate Plant in Service                     |      | 198,399,717                                                                                                                                                                       | 54,499,258  | (56,787)      | -           | -                   | -                               | 252,842,189                           |           |
| 30 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 31 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 32 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 33 |                                                      |      | Notes: Base period data is historical information from the Company's books and records.                                                                                           |             |               |             |                     |                                 |                                       |           |
| 34 |                                                      |      | Note 1: Amortization of acquisition adjustments is shown in the Other CR/CR column on line 14. Please see HEM-4, WP Plant-1c for monthly amortization expense                     |             |               |             |                     |                                 |                                       |           |
| 35 |                                                      |      | Note 2: Amount represents the 132MW of San Juan Unit 4 transfer from Plant Held for Future Use (Account #105) to Plant in Service (Account #101)                                  |             |               |             |                     |                                 |                                       |           |
| 36 |                                                      |      | Note 3: PNM showed the 65MW of San Juan Unit 4 as an Other DR/CR to reflect the movement of assets from Corporate to PNM.                                                         |             |               |             |                     |                                 |                                       |           |
| 37 |                                                      |      | Note 4: Reflects the purchase of 64.1 MW of PV Unit 2 and the consolidation of First Chicago Interest. See Rule 530 Schedule C-1, Column K for adjustment to accumulated reserve. |             |               |             |                     |                                 |                                       |           |
| 38 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 39 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 40 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 41 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 42 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 43 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 44 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 45 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 46 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 47 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 48 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 49 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 50 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 51 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 52 |                                                      |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |
| 53 | This schedule is sponsored by PNM Witness Monroy     |      |                                                                                                                                                                                   |             |               |             |                     |                                 |                                       |           |

|    | A                                                    | B    | AC                                                                                                                                                                                | AD          | AE           | AF          | AG        | AH                    | AI                                      | AJ                                             | AK                                                      | AL        |
|----|------------------------------------------------------|------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-----------|-----------------------|-----------------------------------------|------------------------------------------------|---------------------------------------------------------|-----------|
| 1  | Public Service Company of New Mexico                 |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 2  | Schedule B-1                                         |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 3  | Original Cost of Plant in Service by Primary Account |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 4  | Base Period Ending 6/30/2016                         |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 5  | Test Period Ending 12/31/2018                        |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 6  | Utility Account                                      | FERC | Test Period<br>Beginning Balance<br>Jan-18                                                                                                                                        | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR<br>Note 1 | Test Period<br>Ending Balance<br>Dec-18 | Total Test Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018 | Reference |
| 7  |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 8  | Electric Plant in Service                            | 101  | 4,782,140,481                                                                                                                                                                     | 265,446,657 | (23,960,053) | -           | -         | -                     | 5,023,627,085                           | (120,642,918)                                  | 4,902,984,167                                           |           |
| 9  |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 10 | Electric Plant Purchased                             | 102  | -                                                                                                                                                                                 |             |              |             |           |                       | -                                       |                                                | -                                                       |           |
| 11 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 12 | Completed Construction - Not Classified              | 106  | 192,954,034                                                                                                                                                                       |             |              |             |           |                       | 192,954,034                             |                                                | 192,954,034                                             |           |
| 13 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 14 | Electric Plant Acquisition Adjustment                | 114  | 30,604,369                                                                                                                                                                        | -           | -            | -           | -         | (1,783,137)           | 28,821,232                              | 891,568                                        | 29,712,800                                              |           |
| 15 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 16 | Total Plant in Service - PNM                         |      | 5,005,698,884                                                                                                                                                                     | 265,446,657 | (23,960,053) | -           | -         | (1,783,137)           | 5,245,402,351                           | (119,751,350)                                  | 5,125,651,001                                           |           |
| 17 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 18 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 19 | Corporate - Unallocated                              |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 20 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 21 | Electric Plant in Service                            | 101  | 250,878,920                                                                                                                                                                       | 11,522,039  | (58,411)     | -           | -         | -                     | 262,342,548                             | (69,925,568)                                   | 192,416,980                                             |           |
| 22 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 23 | Electric Plant Purchased                             | 102  |                                                                                                                                                                                   |             |              |             |           |                       | -                                       |                                                | -                                                       |           |
| 24 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 25 | Completed Construction - Not Classified              | 106  | 1,963,269                                                                                                                                                                         |             |              |             |           |                       | 1,963,269                               |                                                | 1,963,269                                               |           |
| 26 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 27 | Electric Plant Acquisition Adjustment                | 114  |                                                                                                                                                                                   |             |              |             |           |                       | -                                       |                                                | -                                                       |           |
| 28 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 29 | Total Corporate Plant in Service                     |      | 252,842,189                                                                                                                                                                       | 11,522,039  | (58,411)     | -           | -         | -                     | 264,305,817                             | (69,925,568)                                   | 194,380,249                                             |           |
| 30 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 31 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 32 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 33 |                                                      |      | Notes: Base period data is historical information from the Company's books and records.                                                                                           |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 34 |                                                      |      | Note 1: Amortization of acquisition adjustments is shown in the Other CR/CR column on line 14. Please see HEM-4, WP Plant-1c for monthly amortization expense                     |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 35 |                                                      |      | Note 2: Amount represents the 132MW of San Juan Unit 4 transfer from Plant Held for Future Use (Account #105) to Plant in Service (Account #101)                                  |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 36 |                                                      |      | Note 3: PNM showed the 65MW of San Juan Unit 4 as an Other DR/CR to reflect the movement of assets from Corporate to PNM.                                                         |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 37 |                                                      |      | Note 4: Reflects the purchase of 64.1 MW of PV Unit 2 and the consolidation of First Chicago Interest. See Rule 530 Schedule C-1, Column K for adjustment to accumulated reserve. |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 38 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 39 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 40 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 41 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 42 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 43 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 44 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 45 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 46 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 47 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 48 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 49 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 50 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 51 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 52 |                                                      |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |
| 53 | This schedule is sponsored by PNM Witness Monroy     |      |                                                                                                                                                                                   |             |              |             |           |                       |                                         |                                                |                                                         |           |

# PNM Schedule B-2

Original cost of plant in service by detail account.

*This schedule is also being provided electronically, see index for location.*

|    | A                                                                                                                                                   | B     | C                                                 | D           | E            | F           | G           | H           | I                                       | J                                              | K                                                   | L                                 |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------|---------------------------------------------------|-------------|--------------|-------------|-------------|-------------|-----------------------------------------|------------------------------------------------|-----------------------------------------------------|-----------------------------------|
| 1  | Public Service Company of New Mexico                                                                                                                |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 2  | Schedule B-2                                                                                                                                        |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 3  | Original Cost of Plant In Service by Detail Account                                                                                                 |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 4  | Base Period Ending 6/30/2016                                                                                                                        |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 5  | Test Period Ending 12/31/2018                                                                                                                       |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 6  | Utility Account                                                                                                                                     | FERC  | Base Period<br>Beginning Balance<br>Jul-15 Note 1 | Additions   | Retirements  | Adjustments | Transfers   | Other DR/CR | Base Period<br>Ending Balance<br>Jun-16 | Total Base Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Base<br>Period Ending<br>Balance 6/30/2016 | Reference to PNM<br>Exhibit HEM-4 |
| 7  | Intangible Plant                                                                                                                                    |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 8  | Misc intangible plant                                                                                                                               | 303   | 42,967,803                                        | 1,673,123   |              |             |             |             | 44,640,925                              | (988,779)                                      | 43,652,146                                          |                                   |
| 9  | Total Intangible Plant                                                                                                                              |       | 42,967,803                                        | 1,673,123   | -            | -           | -           | -           | 44,640,925                              | (988,779)                                      | 43,652,146                                          |                                   |
| 10 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 11 | Steam Production Plant                                                                                                                              |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 12 | Land and land rights                                                                                                                                | 310   | 1,222,566                                         | -           | -            | -           |             |             | 1,222,566                               | -                                              | 1,222,566                                           |                                   |
| 13 | Land Right of Way                                                                                                                                   | 310.1 | 25,958                                            | -           | -            | -           |             |             | 25,958                                  | -                                              | 25,958                                              |                                   |
| 14 | Structures and Improvements                                                                                                                         | 311   | 161,006,950                                       | (3,987,792) | (231,934)    | -           |             |             | 156,787,224                             | (775,747)                                      | 156,011,477                                         |                                   |
| 15 | Boiler plant equipment                                                                                                                              | 312   | 757,320,908                                       | 68,494,901  | (10,382,704) |             |             |             | 815,433,105                             | (35,066,312)                                   | 780,366,793                                         |                                   |
| 16 | Turbogenerator units                                                                                                                                | 314   | 200,309,311                                       | 3,895,860   | (1,798,744)  |             |             |             | 202,406,427                             | -                                              | 202,406,427                                         |                                   |
| 17 | Accessory electric equipment                                                                                                                        | 315   | 84,157,077                                        | 4,455,756   | (637,676)    |             |             |             | 87,975,157                              | (4,706,182)                                    | 83,268,975                                          |                                   |
| 18 | Misc power plant equipment                                                                                                                          | 316   | 39,039,042                                        | 12,563,353  | (118,931)    | -           |             |             | 51,483,464                              | (17,085,452)                                   | 34,398,012                                          |                                   |
| 19 | Asset Retirement Costs-Steam                                                                                                                        | 317   | 3,389,504                                         | -           |              | 173,977     |             |             | 3,563,481                               | -                                              | 3,563,481                                           |                                   |
| 20 | Total Steam Production Plant                                                                                                                        |       | 1,246,471,316                                     | 85,422,078  | (13,169,989) | 173,977     | -           | -           | 1,318,897,382                           | (57,633,692)                                   | 1,261,263,690                                       |                                   |
| 21 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 22 | Nuclear Production Plant                                                                                                                            |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 23 | Land and land rights                                                                                                                                | 320   | 412,610                                           | 0           | -            |             | 171,002     |             | 583,612                                 | (57,495)                                       | 526,117                                             |                                   |
| 24 | Land Right of Way                                                                                                                                   | 320.1 | 44,622                                            | -           | -            |             |             |             | 44,622                                  | -                                              | 44,622                                              |                                   |
| 25 | Structures and Improvements                                                                                                                         | 321   | 123,671,573                                       | 1,554,258   | (118,367)    |             | 81,776,084  |             | 206,883,549                             | (12,727,048)                                   | 194,156,501                                         |                                   |
| 26 | Reactor plant equipment                                                                                                                             | 322   | 203,778,555                                       | 13,096,825  | (150,429)    | 209,710     | 113,900,904 |             | 330,835,565                             | (27,127,126)                                   | 303,708,439                                         |                                   |
| 27 | Turbogenerator units                                                                                                                                | 323   | 62,044,943                                        | (8,536)     | (303,620)    |             | 46,600,139  |             | 108,332,927                             | (6,360,335)                                    | 101,972,592                                         |                                   |
| 28 | Accessory electric equipment                                                                                                                        | 324   | 26,295,942                                        | 18,704      | (20,163)     |             | 30,681,456  |             | 56,975,939                              | (1,282,645)                                    | 55,693,294                                          |                                   |
| 29 | Misc power plant equipment                                                                                                                          | 325   | 41,599,901                                        | 1,667,972   | 0            |             | 21,155,917  |             | 64,423,790                              | (6,193,845)                                    | 58,229,945                                          |                                   |
| 30 | Asset Retirement Costs-Nuclear                                                                                                                      | 326   | 442,039                                           | -           |              |             |             |             | 442,039                                 | (442,039)                                      | -                                                   |                                   |
| 31 | Total Nuclear Production                                                                                                                            |       | 458,290,186                                       | 16,329,224  | (592,578)    | 209,710     | 294,285,501 | -           | 768,522,043                             | (54,190,533)                                   | 714,331,510                                         |                                   |
| 32 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 33 | Other Production Plant                                                                                                                              |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 34 | Land and land rights                                                                                                                                | 340   | 16,931,275                                        | 20,164      |              | -           |             |             | 16,951,439                              | -                                              | 16,951,439                                          |                                   |
| 35 | Land Right of Way                                                                                                                                   | 340.1 | 1,959,313                                         |             |              | -           |             |             | 1,959,313                               | -                                              | 1,959,313                                           |                                   |
| 36 | Structures and Improvements                                                                                                                         | 341   | 115,253,946                                       | 22,268,378  | (849,589)    | -           |             |             | 136,672,735                             | -                                              | 136,672,735                                         |                                   |
| 37 | Fuel holders, products, access                                                                                                                      | 342   | 86,134,778                                        | 5,055,753   |              |             |             |             | 91,190,531                              | -                                              | 91,190,531                                          |                                   |
| 38 | Prime movers                                                                                                                                        | 343   | -                                                 |             |              |             |             |             | -                                       | -                                              | -                                                   |                                   |
| 39 | Generators                                                                                                                                          | 344   | 323,314,695                                       | 91,259,338  | (121,708)    |             |             |             | 414,452,325                             | -                                              | 414,452,325                                         |                                   |
| 40 | Accessory electric equipment                                                                                                                        | 345   | 26,333,320                                        | 15,878,210  | (66,921)     | -           |             |             | 42,144,609                              | -                                              | 42,144,609                                          |                                   |
| 41 | Misc power plant equipment                                                                                                                          | 346   | 17,085,103                                        | 2,051,958   |              | -           |             |             | 19,137,061                              | -                                              | 19,137,061                                          |                                   |
| 42 | ARO Other Production                                                                                                                                | 347   | 1,104,006                                         |             |              | -           |             |             | 1,104,006                               | -                                              | 1,104,006                                           |                                   |
| 43 | Battery Storage                                                                                                                                     | 348   | 3,405,380                                         |             |              | -           |             |             | 3,405,380                               | -                                              | 3,405,380                                           |                                   |
| 44 | Total Other Production                                                                                                                              |       | 591,521,817                                       | 136,533,801 | (1,038,218)  | -           | -           | -           | 727,017,400                             | -                                              | 727,017,400                                         |                                   |
| 45 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 46 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 47 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 48 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 49 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 50 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 51 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 52 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 53 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 54 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 55 |                                                                                                                                                     |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |
| 56 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |       |                                                   |             |              |             |             |             |                                         |                                                |                                                     |                                   |



|     | A                                                   | B     | C                                                                                                                                                   | D           | E            | F           | G             | H           | I                                       | J                                              | K                                                   | L                                 |
|-----|-----------------------------------------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|---------------|-------------|-----------------------------------------|------------------------------------------------|-----------------------------------------------------|-----------------------------------|
| 1   | Public Service Company of New Mexico                |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 2   | Schedule B-2                                        |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 3   | Original Cost of Plant In Service by Detail Account |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 4   | Base Period Ending 6/30/2016                        |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 5   | Test Period Ending 12/31/2018                       |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 6   | Utility Account                                     | FERC  | Base Period<br>Beginning Balance<br>Jul-15 Note 1                                                                                                   | Additions   | Retirements  | Adjustments | Transfers     | Other DR/CR | Base Period<br>Ending Balance<br>Jun-16 | Total Base Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Base<br>Period Ending<br>Balance 6/30/2016 | Reference to PNM<br>Exhibit HEM-4 |
| 107 | Electric Plant Purchased                            | 102   | -                                                                                                                                                   | 208,301,666 |              |             | (208,301,666) |             | -                                       | -                                              | -                                                   |                                   |
| 108 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 109 | Acq Adj - Palo Verde Unit 1&2 (Drexel)              | 114   | 3,393,238                                                                                                                                           |             |              |             |               | (365,110)   | 3,028,128                               | -                                              | 3,028,128                                           |                                   |
| 110 | Acq Adj - Palo Verde Unit 2 (First Chicago)         | 114   |                                                                                                                                                     |             |              |             | 24,961,593    | (277,351)   | 24,684,242                              | -                                              | 24,684,242                                          |                                   |
| 111 | Acq Adj - Palo Verde Unit 2 (64.1MW)                | 114   |                                                                                                                                                     |             |              |             | 82,163,107    | (1,139,138) | 81,023,969                              | (81,023,969)                                   | -                                                   |                                   |
| 112 | Acq Adj - (EIP)                                     | 114   | 6,152,670                                                                                                                                           |             |              |             |               | (585,969)   | 5,566,702                               | -                                              | 5,566,702                                           |                                   |
| 113 | Electric Plant Acq Adj                              | 114   | 9,545,908                                                                                                                                           | -           | -            | -           | 107,124,701   | (2,367,568) | 114,303,041                             | (81,023,969)                                   | 33,279,072                                          |                                   |
| 114 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 115 | Total Plant                                         |       | 4,522,470,051                                                                                                                                       | 605,154,863 | (30,973,499) | 4,908,016   | 193,108,536   | (2,367,568) | 5,292,300,399                           | (195,045,763)                                  | 5,097,254,636                                       |                                   |
| 116 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 117 | Corporate Plant - Unallocated                       |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 118 | Miscellaneous Intangible Plant                      | 303   | 78,460,517                                                                                                                                          | 10,654,224  | (2,504,338)  | -           |               |             | 86,610,403                              | (19,923,088)                                   | 66,687,315                                          |                                   |
| 119 | Land and Land Rights                                | 389   | 2,362,788                                                                                                                                           |             |              | -           |               |             | 2,362,788                               | (515,627)                                      | 1,847,161                                           |                                   |
| 120 | Structures and Improvements                         | 390   | 46,386,554                                                                                                                                          | 725,563     |              | -           |               |             | 47,112,117                              | (10,546,632)                                   | 36,565,485                                          |                                   |
| 121 | Bulk Power Office Building Remodeling               | 390.1 |                                                                                                                                                     |             |              |             |               |             | -                                       | -                                              | -                                                   |                                   |
| 122 | Office Furniture and Equipment                      | 391   | 2,140,391                                                                                                                                           |             | (156,553)    | -           |               |             | 1,983,838                               | (457,552)                                      | 1,526,286                                           |                                   |
| 123 | Office Furniture and Equipment - PC System          | 391.1 |                                                                                                                                                     |             |              | -           |               |             | -                                       | -                                              | -                                                   |                                   |
| 124 | Office Furniture and Equipment - PC's               | 391.2 | 672,529                                                                                                                                             |             | (672,529)    | -           |               |             | -                                       | -                                              | -                                                   |                                   |
| 125 | Computer Hardware                                   | 391.3 | 44,556,183                                                                                                                                          | 5,348,911   | (6,390,417)  | -           |               |             | 43,514,677                              | (11,598,941)                                   | 31,915,736                                          |                                   |
| 126 | Transportation Equipment - Light                    | 392   | 145,594                                                                                                                                             |             |              | -           |               |             | 145,594                                 | (33,501)                                       | 112,093                                             |                                   |
| 127 | Transportation Equipment - Heavy                    | 392.1 |                                                                                                                                                     |             |              |             |               |             | -                                       | -                                              | -                                                   |                                   |
| 128 | Transportation Equipment - Trailers                 | 392.2 | 10,272                                                                                                                                              |             |              | -           |               |             | 10,272                                  | (2,364)                                        | 7,908                                               |                                   |
| 129 | Transportation Equipment - Leaseback                | 392.4 | 17,755                                                                                                                                              |             |              | -           |               |             | 17,755                                  | (4,085)                                        | 13,670                                              |                                   |
| 130 | Stores Equipment                                    | 393   |                                                                                                                                                     |             |              |             |               |             | -                                       | -                                              | -                                                   |                                   |
| 131 | Tools, Shop & Garage Equipment                      | 394   | 53,041                                                                                                                                              |             |              | -           |               |             | 53,041                                  | (12,205)                                       | 40,836                                              |                                   |
| 132 | Laboratory Equipment                                | 395   |                                                                                                                                                     |             |              |             |               |             | -                                       | -                                              | -                                                   |                                   |
| 133 | Power Operated Equipment                            | 396   | 26,134                                                                                                                                              | 177,490     |              | -           |               |             | 203,624                                 | (7,423)                                        | 196,201                                             |                                   |
| 134 | Communication Equipment                             | 397   | 4,593,673                                                                                                                                           | 162,166     |              | -           |               |             | 4,755,839                               | (1,124,987)                                    | 3,630,852                                           |                                   |
| 135 | Communication Equipment - Tri-State                 | 397.1 |                                                                                                                                                     |             |              |             |               |             | -                                       | -                                              | -                                                   |                                   |
| 136 | Miscellaneous Equipment                             | 398   | 115,326                                                                                                                                             |             |              | -           |               |             | 115,326                                 | (26,536)                                       | 88,790                                              |                                   |
| 137 | ARO General Plant-1                                 | 399   | 6,817                                                                                                                                               |             |              | -           |               |             | 6,817                                   | (1,478)                                        | 5,339                                               |                                   |
| 138 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 139 | Total Corporate                                     |       | 179,547,574                                                                                                                                         | 17,068,354  | (9,723,837)  | -           | -             | -           | 186,892,091                             | (44,254,419)                                   | 142,637,672                                         |                                   |
| 140 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 141 |                                                     |       | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 142 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 143 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 144 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 145 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 146 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 147 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 148 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 149 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 150 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 151 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 152 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 153 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 154 |                                                     |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |
| 155 | This schedule is sponsored by PNM Witness Monroy    |       |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                   |

|     | A                                                   | B       | C                                                                                                                                                   | D           | E            | F           | G             | H           | I                                       | J                                              | K                                                   | L                                              |
|-----|-----------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|---------------|-------------|-----------------------------------------|------------------------------------------------|-----------------------------------------------------|------------------------------------------------|
| 1   | Public Service Company of New Mexico                |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 2   | Schedule B-2                                        |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 3   | Original Cost of Plant In Service by Detail Account |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 4   | Base Period Ending 6/30/2016                        |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 5   | Test Period Ending 12/31/2018                       |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 6   | Utility Account                                     | FERC    | Base Period<br>Beginning Balance<br>Jul-15 Note 1                                                                                                   | Additions   | Retirements  | Adjustments | Transfers     | Other DR/CR | Base Period<br>Ending Balance<br>Jun-16 | Total Base Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Base<br>Period Ending<br>Balance 6/30/2016 | Reference to PNM<br>Exhibit HEM-4              |
| 156 | Total Electric Plant In Service-Corporate           | 101/106 | 179,547,574                                                                                                                                         | 17,068,354  | (9,723,837)  | -           | -             | -           | 186,892,091                             | (44,254,419)                                   | 142,637,672                                         |                                                |
| 157 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 158 | Electric Plant Purchased-Corporate                  | 102     |                                                                                                                                                     |             |              |             |               |             |                                         | -                                              | -                                                   |                                                |
| 159 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 160 | Electric Plant Acq Adj-Corporate                    | 114     |                                                                                                                                                     |             |              |             |               |             |                                         | -                                              | -                                                   |                                                |
| 161 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 162 | Total Corporate                                     |         | 179,547,574                                                                                                                                         | 17,068,354  | (9,723,837)  | -           | -             | -           | 186,892,091                             | (44,254,419)                                   | 142,637,672                                         |                                                |
| 163 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 164 | Total Electric Plant In Service w/Corporate         | 101/106 | 4,692,471,717                                                                                                                                       | 413,921,551 | (40,697,336) | 4,908,016   | 294,285,501   | -           | 5,364,889,449                           | (158,276,213)                                  | 5,206,613,236                                       |                                                |
| 165 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 166 | Electric Plant Purchased w/Corporate                | 102     | -                                                                                                                                                   | 208,301,666 | -            | -           | (208,301,666) | -           | -                                       | -                                              | -                                                   |                                                |
| 167 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 168 | Electric Plant Acq Adj w/Corporate                  | 114     | 9,545,908                                                                                                                                           | -           | -            | -           | 107,124,701   | (2,367,568) | 114,303,041                             | (81,023,969)                                   | 33,279,072                                          |                                                |
| 169 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 170 | Total Plant In Service w/Corporate                  |         | 4,702,017,625                                                                                                                                       | 622,223,217 | (40,697,336) | 4,908,016   | 193,108,536   | (2,367,568) | 5,479,192,490                           | (239,300,182)                                  | 5,239,892,308                                       | WP Plant - B-3 - Base,<br>Link, Test, Line 931 |
| 171 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 172 |                                                     |         | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 173 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 174 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 175 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 176 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 177 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 178 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 179 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 180 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 181 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 182 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 183 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 184 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 185 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 186 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 187 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 188 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 189 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 190 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 191 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 192 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 193 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 194 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 195 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 196 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 197 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 198 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 199 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 200 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 201 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 202 |                                                     |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |
| 203 | This schedule is sponsored by PNM Witness Monroy    |         |                                                                                                                                                     |             |              |             |               |             |                                         |                                                |                                                     |                                                |

|    | A                                                   | B     | M                                                                                                                                                   | N          | O           | P           | Q         | R           | S                                  | T                              |
|----|-----------------------------------------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|------------|-------------|-------------|-----------|-------------|------------------------------------|--------------------------------|
| 1  | Public Service Company of New Mexico                |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 2  | Schedule B-2                                        |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 3  | Original Cost of Plant In Service by Detail Account |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 4  | Base Period Ending 6/30/2016                        |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 5  | Test Period Ending 12/31/2018                       |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 6  | Utility Account                                     | FERC  | Linkage 1<br>Beginning Balance<br>Jul-16                                                                                                            | Additions  | Retirements | Adjustments | Transfers | Other DR/CR | Linkage 1 Ending<br>Balance Jun-17 | Reference to PNM Exhibit HEM-4 |
| 7  | Intangible Plant                                    |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 8  | Misc intangible plant                               | 303   | 43,652,146                                                                                                                                          | 1,389,593  | -           |             |           |             | 45,041,740                         |                                |
| 9  | Total Intangible Plant                              |       | 43,652,146                                                                                                                                          | 1,389,593  | -           | -           | -         |             | 45,041,740                         |                                |
| 10 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 11 | Steam Production Plant                              |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 12 | Land and land rights                                | 310   | 1,222,566                                                                                                                                           | -          |             |             |           |             | 1,222,566                          |                                |
| 13 | Land Right of Way                                   | 310.1 | 25,958                                                                                                                                              |            |             |             |           |             | 25,958                             |                                |
| 14 | Structures and Improvements                         | 311   | 156,011,477                                                                                                                                         | 2,561,954  | (379,488)   |             |           |             | 158,193,943                        |                                |
| 15 | Boiler plant equipment                              | 312   | 780,366,793                                                                                                                                         | 10,049,153 | (5,733,792) |             |           |             | 784,682,153                        |                                |
| 16 | Turbogenerator units                                | 314   | 202,406,427                                                                                                                                         | 1,863,748  | (1,491,212) |             |           |             | 202,778,964                        |                                |
| 17 | Accessory electric equipment                        | 315   | 83,268,975                                                                                                                                          | 1,780,032  | (398,484)   |             |           |             | 84,650,523                         |                                |
| 18 | Misc power plant equipment                          | 316   | 34,398,012                                                                                                                                          | 1,258,253  | (290,000)   |             |           |             | 35,366,265                         |                                |
| 19 | Asset Retirement Costs-Steam                        | 317   | 3,563,481                                                                                                                                           |            |             |             |           |             | 3,563,481                          |                                |
| 20 | Total Steam Production Plant                        |       | 1,261,263,690                                                                                                                                       | 17,513,140 | (8,292,976) | -           | -         | -           | 1,270,483,854                      |                                |
| 21 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 22 | Nuclear Production Plant                            |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 23 | Land and land rights                                | 320   | 526,117                                                                                                                                             |            |             |             |           |             | 526,117                            |                                |
| 24 | Land Right of Way                                   | 320.1 | 44,622                                                                                                                                              |            |             |             |           |             | 44,622                             |                                |
| 25 | Structures and Improvements                         | 321   | 194,156,501                                                                                                                                         | 12,936,799 | (292,768)   |             |           |             | 206,800,532                        |                                |
| 26 | Reactor plant equipment                             | 322   | 303,708,439                                                                                                                                         | 13,300,396 | (537,048)   |             |           |             | 316,471,787                        |                                |
| 27 | Turbogenerator units                                | 323   | 101,972,592                                                                                                                                         | 4,062,002  | (302,588)   |             |           |             | 105,732,006                        |                                |
| 28 | Accessory electric equipment                        | 324   | 55,693,294                                                                                                                                          | 775,578    | (77,804)    |             |           |             | 56,391,068                         |                                |
| 29 | Misc power plant equipment                          | 325   | 58,229,945                                                                                                                                          | 5,623,145  | (123,572)   |             |           |             | 63,729,518                         |                                |
| 30 | Asset Retirement Costs-Nuclear                      | 326   | -                                                                                                                                                   | -          |             |             |           |             | -                                  |                                |
| 31 | Total Nuclear Production                            |       | 714,331,510                                                                                                                                         | 36,697,921 | (1,333,780) | -           | -         | -           | 749,695,650                        |                                |
| 32 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 33 | Other Production Plant                              |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 34 | Land and land rights                                | 340   | 16,951,439                                                                                                                                          |            |             |             |           |             | 16,951,439                         |                                |
| 35 | Land Right of Way                                   | 340.1 | 1,959,313                                                                                                                                           |            |             |             |           |             | 1,959,313                          |                                |
| 36 | Structures and Improvements                         | 341   | 136,672,735                                                                                                                                         | 440,175    | (235,164)   |             |           |             | 136,877,746                        |                                |
| 37 | Fuel holders, producers, access                     | 342   | 91,190,531                                                                                                                                          | 40,302     | (86,072)    |             |           |             | 91,144,761                         |                                |
| 38 | Prime movers                                        | 343   |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 39 | Generators                                          | 344   | 414,452,325                                                                                                                                         | 4,294,386  | (1,065,876) |             |           |             | 417,680,835                        |                                |
| 40 | Accessory electric equipment                        | 345   | 42,144,609                                                                                                                                          | 539,349    | (98,080)    |             |           |             | 42,585,878                         |                                |
| 41 | Misc power plant equipment                          | 346   | 19,137,061                                                                                                                                          | 209,334    | (452)       |             |           |             | 19,345,942                         |                                |
| 42 | ARO Other Production                                | 347   | 1,104,006                                                                                                                                           |            |             |             |           |             | 1,104,006                          |                                |
| 43 | Battery Storage                                     | 348   | 3,405,380                                                                                                                                           |            |             |             |           |             | 3,405,380                          |                                |
| 44 | Total Other Production                              |       | 727,017,400                                                                                                                                         | 5,523,545  | (1,485,644) | -           | -         |             | 731,055,301                        |                                |
| 45 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 46 |                                                     |       | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |            |             |             |           |             |                                    |                                |
| 47 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 48 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 49 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 50 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 51 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 52 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 53 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 54 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 55 |                                                     |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |
| 56 | This schedule is sponsored by PNM Witness Monroy    |       |                                                                                                                                                     |            |             |             |           |             |                                    |                                |

|     | A                                                                                                                                                   | B       | M                                        | N           | O            | P           | Q         | R           | S                                  | T                              |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------------------------------|-------------|--------------|-------------|-----------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                                                                                                                |         |                                          |             |              |             |           |             |                                    |                                |
| 2   | Schedule B-2                                                                                                                                        |         |                                          |             |              |             |           |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account                                                                                                 |         |                                          |             |              |             |           |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                                                                                                                        |         |                                          |             |              |             |           |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                                                                                                                       |         |                                          |             |              |             |           |             |                                    |                                |
| 6   | Utility Account                                                                                                                                     | FERC    | Linkage 1<br>Beginning Balance<br>Jul-16 | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Linkage 1 Ending<br>Balance Jun-17 | Reference to PNM Exhibit HEM-4 |
| 57  | Transmission Plant                                                                                                                                  |         |                                          |             |              |             |           |             |                                    |                                |
| 58  | Land and land rights                                                                                                                                | 350     | 16,183,494                               |             |              |             |           |             | 16,183,494                         |                                |
| 59  | Land Right of Way                                                                                                                                   | 350.1   | 38,154,351                               |             |              |             |           |             | 38,154,351                         |                                |
| 60  | Structures and improvements                                                                                                                         | 352     | 28,824,426                               | 2,294,966   |              |             |           |             | 31,119,392                         |                                |
| 61  | Station equipment                                                                                                                                   | 353     | 388,827,394                              | 54,157,020  | (2,073,036)  |             |           |             | 440,911,378                        |                                |
| 62  | Towers and fixtures                                                                                                                                 | 354     | 45,221,192                               | 4,420,750   |              |             |           |             | 49,641,942                         |                                |
| 63  | Poles and fixtures                                                                                                                                  | 355     | 167,198,559                              | 9,816,273   | (155,712)    |             |           |             | 176,859,120                        |                                |
| 64  | Overhead conductors, devices                                                                                                                        | 356     | 114,217,542                              | 8,163,045   | (253,464)    |             |           |             | 122,127,123                        |                                |
| 65  | Underground conduit                                                                                                                                 | 357     | 1,260,363                                |             |              |             |           |             | 1,260,363                          |                                |
| 66  | Roads and trails                                                                                                                                    | 359     | 9,568,847                                |             |              |             |           |             | 9,568,847                          |                                |
| 67  | Total Transmission Plant                                                                                                                            |         | 809,456,168                              | 78,852,054  | (2,482,212)  | -           | -         |             | 885,826,010                        |                                |
| 68  |                                                                                                                                                     |         |                                          |             |              |             |           |             |                                    |                                |
| 69  | Distribution Plant                                                                                                                                  |         |                                          |             |              |             |           |             |                                    |                                |
| 70  | Land and land rights                                                                                                                                | 360     | 5,346,410                                |             |              |             |           |             | 5,346,410                          |                                |
| 71  | Land Right of Way                                                                                                                                   | 360.1   | 1,991,445                                |             |              |             |           |             | 1,991,445                          |                                |
| 72  | Structures and improvements                                                                                                                         | 361     | 18,870,506                               |             |              |             |           |             | 18,870,506                         |                                |
| 73  | Station equipment                                                                                                                                   | 362     | 188,009,769                              | 8,904,147   | (928,500)    |             |           |             | 195,985,416                        |                                |
| 74  | Battery Storage                                                                                                                                     | 363     | 2,824,228                                |             |              |             |           |             | 2,824,228                          |                                |
| 75  | Poles, towers and fixtures                                                                                                                          | 364     | 198,528,001                              | 12,646,264  | (728,280)    |             |           |             | 210,445,985                        |                                |
| 76  | Overhead conductors, devices                                                                                                                        | 365     | 147,444,346                              | 9,377,181   | (388,176)    |             |           |             | 156,433,351                        |                                |
| 77  | Underground conduit                                                                                                                                 | 366     | 111,488,372                              | 2,843,410   | (22,536)     |             |           |             | 114,309,246                        |                                |
| 78  | Undergrnd conductors, devices                                                                                                                       | 367     | 268,110,376                              | 10,467,239  | (537,372)    |             |           |             | 278,040,243                        |                                |
| 79  | Line transformers                                                                                                                                   | 368     | 194,447,453                              | 6,084,091   | (904,560)    |             |           |             | 199,626,984                        |                                |
| 80  | Services                                                                                                                                            | 369     | 59,009,353                               | 6,068,812   | (118,152)    |             |           |             | 64,960,013                         |                                |
| 81  | Services - Underground                                                                                                                              | 369.1   | 89,448,602                               |             |              |             |           |             | 89,448,602                         |                                |
| 82  | Meters                                                                                                                                              | 370     | 50,479,379                               | 1,261,860   | (1,384,332)  |             |           |             | 50,356,907                         |                                |
| 83  | Installs customer premise                                                                                                                           | 371     | 9,541,579                                |             | (8,004)      |             |           |             | 9,533,575                          |                                |
| 84  | Leased Flood Lighting                                                                                                                               | 371.1   | 305,210                                  |             |              |             |           |             | 305,210                            |                                |
| 85  | Street lighting,signal system                                                                                                                       | 373     | 19,558,160                               | 289,483     | (116,328)    |             |           |             | 19,731,315                         |                                |
| 86  | Asset Retirement Costs-Distr                                                                                                                        | 374     | 32,623                                   |             |              |             |           |             | 32,623                             |                                |
| 87  | Total Distribution Plant                                                                                                                            |         | 1,365,435,812                            | 57,942,488  | (5,136,240)  | -           | -         | -           | 1,418,242,060                      |                                |
| 88  |                                                                                                                                                     |         |                                          |             |              |             |           |             |                                    |                                |
| 89  | General Plant                                                                                                                                       |         |                                          |             |              |             |           |             |                                    |                                |
| 90  | Land and land rights                                                                                                                                | 389     | 2,122,004                                |             |              |             |           |             | 2,122,004                          |                                |
| 91  | Structures and improvements                                                                                                                         | 390     | 52,202,082                               | 2,552,705   | -            |             |           |             | 54,754,787                         |                                |
| 92  | Office furniture, equipment                                                                                                                         | 391     | 25,976,787                               | 1,737,017   | (1,837,010)  |             |           |             | 25,876,794                         |                                |
| 93  | Transportation equipment                                                                                                                            | 392     | 9,461,917                                | -           |              |             |           |             | 9,461,917                          |                                |
| 94  | Stores equipment                                                                                                                                    | 393     | 140,486                                  |             |              |             |           |             | 140,486                            |                                |
| 95  | Tools, shop, garage equipment                                                                                                                       | 394     | 12,889,551                               | 1,623,677   | (651,570)    |             |           |             | 13,861,659                         |                                |
| 96  | Laboratory equipment                                                                                                                                | 395     | 2,404,325                                |             | (52,641)     |             |           |             | 2,351,685                          |                                |
| 97  | Power operated equipment                                                                                                                            | 396     | 3,998,860                                | -           |              |             |           |             | 3,998,860                          |                                |
| 98  | Communication equipment                                                                                                                             | 397     | 32,578,504                               | 2,172,510   | (1,899,451)  |             |           |             | 32,851,564                         |                                |
| 99  | Miscellaneous equipment                                                                                                                             | 398     | 362,727                                  |             | (7,829)      |             |           |             | 354,899                            |                                |
| 100 | Other tangible property                                                                                                                             | 399     | 681,596                                  |             |              |             |           |             | 681,596                            |                                |
| 101 | Total General Plant                                                                                                                                 |         | 142,818,839                              | 8,085,909   | (4,448,499)  | -           | -         | -           | 146,456,249                        |                                |
| 102 |                                                                                                                                                     |         |                                          |             |              |             |           |             |                                    |                                |
| 103 | Total Electric Plant In Service                                                                                                                     | 101/106 | 5,063,975,564                            | 206,004,651 | (23,179,351) | -           | -         | -           | 5,246,800,864                      |                                |
| 104 |                                                                                                                                                     |         |                                          |             |              |             |           |             |                                    |                                |
| 105 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |         |                                          |             |              |             |           |             |                                    |                                |
| 106 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |         |                                          |             |              |             |           |             |                                    |                                |

|     | A                                                                                                                                                   | B     | M                                        | N           | O            | P           | Q         | R           | S                                  | T                              |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------------------------------|-------------|--------------|-------------|-----------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                                                                                                                |       |                                          |             |              |             |           |             |                                    |                                |
| 2   | Schedule B-2                                                                                                                                        |       |                                          |             |              |             |           |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account                                                                                                 |       |                                          |             |              |             |           |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                                                                                                                        |       |                                          |             |              |             |           |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                                                                                                                       |       |                                          |             |              |             |           |             |                                    |                                |
| 6   | Utility Account                                                                                                                                     | FERC  | Linkage 1<br>Beginning Balance<br>Jul-16 | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Linkage 1 Ending<br>Balance Jun-17 | Reference to PNM Exhibit HEM-4 |
| 107 | Electric Plant Purchased                                                                                                                            | 102   |                                          |             |              |             |           |             | -                                  |                                |
| 108 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 109 | Acq Adj - Palo Verde Unit 1&2 (Drexel)                                                                                                              | 114   | 3,028,128                                |             |              |             |           | (365,112)   | 2,663,016                          |                                |
| 110 | Acq Adj - Palo Verde Unit 2 (First Chicago)                                                                                                         | 114   | 24,684,242                               |             |              |             |           | (832,054)   | 23,852,189                         |                                |
| 111 | Acq Adj - Palo Verde Unit 2 (64.1MW)                                                                                                                | 114   | -                                        |             |              |             |           |             | -                                  |                                |
| 112 | Acq Adj - (EIP)                                                                                                                                     | 114   | 5,566,702                                |             |              |             |           | (585,972)   | 4,980,730                          |                                |
| 113 | Electric Plant Acq Adj                                                                                                                              | 114   | 33,279,072                               | -           | -            | -           | -         | (1,783,137) | 31,495,935                         |                                |
| 114 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 115 | Total Plant                                                                                                                                         |       | 5,097,254,636                            | 206,004,651 | (23,179,351) | -           | -         | (1,783,137) | 5,278,296,799                      |                                |
| 116 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 117 | Corporate Plant - Unallocated                                                                                                                       |       |                                          |             |              |             |           |             |                                    |                                |
| 118 | Miscellaneous Intangible Plant                                                                                                                      | 303   | 86,610,403                               | 48,653,161  |              |             |           |             | 135,263,564                        |                                |
| 119 | Land and Land Rights                                                                                                                                | 389   | 2,362,788                                |             |              |             |           |             | 2,362,788                          |                                |
| 120 | Structures and Improvements                                                                                                                         | 390   | 47,112,117                               |             |              |             |           |             | 47,112,117                         |                                |
| 121 | Bulk Power Office Building Remodeling                                                                                                               | 390.1 | -                                        |             |              |             |           |             | -                                  |                                |
| 122 | Office Furniture and Equipment                                                                                                                      | 391   | 1,983,838                                |             | (106,670)    |             |           |             | 1,877,168                          |                                |
| 123 | Office Furniture and Equipment - PC System                                                                                                          | 391.1 | -                                        |             |              |             |           |             | -                                  |                                |
| 124 | Office Furniture and Equipment - PC's                                                                                                               | 391.2 | -                                        |             |              |             |           |             | -                                  |                                |
| 125 | Computer Hardware                                                                                                                                   | 391.3 | 43,514,677                               | 6,180,203   | (496,129)    |             |           |             | 49,198,751                         |                                |
| 126 | Transportation Equipment - Light                                                                                                                    | 392   | 145,594                                  |             |              |             |           |             | 145,594                            |                                |
| 127 | Transportation Equipment - Heavy                                                                                                                    | 392.1 | -                                        |             |              |             |           |             | -                                  |                                |
| 128 | Transportation Equipment - Trailers                                                                                                                 | 392.2 | 10,272                                   |             |              |             |           |             | 10,272                             |                                |
| 129 | Transportation Equipment - Leaseback                                                                                                                | 392.4 | 17,755                                   |             |              |             |           |             | 17,755                             |                                |
| 130 | Stores Equipment                                                                                                                                    | 393   | -                                        |             |              |             |           |             | -                                  |                                |
| 131 | Tools, Shop & Garage Equipment                                                                                                                      | 394   | 53,041                                   |             |              |             |           |             | 53,041                             |                                |
| 132 | Laboratory Equipment                                                                                                                                | 395   | -                                        |             |              |             |           |             | -                                  |                                |
| 133 | Power Operated Equipment                                                                                                                            | 396   | 203,624                                  |             |              |             |           |             | 203,624                            |                                |
| 134 | Communication Equipment                                                                                                                             | 397   | 4,755,839                                |             |              |             |           |             | 4,755,839                          |                                |
| 135 | Communication Equipment - Tri-State                                                                                                                 | 397.1 | -                                        |             |              |             |           |             | -                                  |                                |
| 136 | Miscellaneous Equipment                                                                                                                             | 398   | 115,326                                  |             |              |             |           |             | 115,326                            |                                |
| 137 | ARO General Plant-1                                                                                                                                 | 399   | 6,817                                    |             |              |             |           |             | 6,817                              |                                |
| 138 |                                                                                                                                                     |       | -                                        |             |              |             |           |             | -                                  |                                |
| 139 | Total Corporate                                                                                                                                     |       | 186,892,091                              | 54,833,365  | (602,799)    | -           | -         |             | 241,122,657                        |                                |
| 140 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 141 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |       |                                          |             |              |             |           |             |                                    |                                |
| 142 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 143 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 144 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 145 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 146 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 147 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 148 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 149 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 150 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 151 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 152 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 153 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 154 |                                                                                                                                                     |       |                                          |             |              |             |           |             |                                    |                                |
| 155 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |       |                                          |             |              |             |           |             |                                    |                                |

|     | A                                                   | B       | M                                                                                                                                                   | N           | O            | P           | Q         | R           | S                                  | T                              |
|-----|-----------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-----------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 2   | Schedule B-2                                        |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                        |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                       |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 6   | Utility Account                                     | FERC    | Linkage 1<br>Beginning Balance<br>Jul-16                                                                                                            | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Linkage 1 Ending<br>Balance Jun-17 | Reference to PNM Exhibit HEM-4 |
| 156 | Total Electric Plant In Service-Corporate           | 101/106 | 186,892,091                                                                                                                                         | 54,833,365  | (602,799)    | -           | -         |             | 241,122,657                        |                                |
| 157 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 158 | Electric Plant Purchased-Corporate                  | 102     |                                                                                                                                                     |             |              |             |           |             | -                                  |                                |
| 159 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 160 | Electric Plant Acq Adj-Corporate                    | 114     |                                                                                                                                                     |             |              |             |           |             | -                                  |                                |
| 161 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 162 | Total Corporate                                     |         | 186,892,091                                                                                                                                         | 54,833,365  | (602,799)    | -           | -         |             | 241,122,657                        |                                |
| 163 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 164 | Total Electric Plant In Service w/Corporate         | 101/106 | 5,250,867,655                                                                                                                                       | 260,838,016 | (23,782,150) | -           | -         |             | 5,487,923,521                      |                                |
| 165 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 166 | Electric Plant Purchased w/Corporate                | 102     | -                                                                                                                                                   | -           | -            | -           | -         |             | -                                  |                                |
| 167 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 168 | Electric Plant Acq Adj w/Corporate                  | 114     | 33,279,072                                                                                                                                          | -           | -            | -           | -         |             | 31,495,935                         |                                |
| 169 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 170 | Total Plant In Service w/Corporate                  |         | 5,284,146,727                                                                                                                                       | 260,838,016 | (23,782,150) | -           | -         |             | 5,519,419,456                      |                                |
| 171 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 172 |                                                     |         | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |              |             |           |             |                                    |                                |
| 173 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 174 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 175 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 176 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 177 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 178 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 179 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 180 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 181 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 182 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 183 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 184 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 185 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 186 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 187 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 188 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 189 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 190 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 191 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 192 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 193 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 194 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 195 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 196 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 197 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 198 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 199 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 200 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 201 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 202 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |
| 203 | This schedule is sponsored by PNM Witness Monroy    |         |                                                                                                                                                     |             |              |             |           |             |                                    |                                |

|    | A                                                                                                                                                   | B     | U                                        | V          | W             | X           | Y          | Z           | AA                                 | AB                             |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------------------------------|------------|---------------|-------------|------------|-------------|------------------------------------|--------------------------------|
| 1  | Public Service Company of New Mexico                                                                                                                |       |                                          |            |               |             |            |             |                                    |                                |
| 2  | Schedule B-2                                                                                                                                        |       |                                          |            |               |             |            |             |                                    |                                |
| 3  | Original Cost of Plant In Service by Detail Account                                                                                                 |       |                                          |            |               |             |            |             |                                    |                                |
| 4  | Base Period Ending 6/30/2016                                                                                                                        |       |                                          |            |               |             |            |             |                                    |                                |
| 5  | Test Period Ending 12/31/2018                                                                                                                       |       |                                          |            |               |             |            |             |                                    |                                |
| 6  | Utility Account                                                                                                                                     | FERC  | Linkage 2<br>Beginning Balance<br>Jan-17 | Additions  | Retirements   | Adjustments | Transfers  | Other DR/CR | Linkage 2 Ending<br>Balance Dec-17 | Reference to PNM Exhibit HEM-4 |
| 7  | Intangible Plant                                                                                                                                    |       |                                          |            |               |             |            |             |                                    |                                |
| 8  | Misc intangible plant                                                                                                                               | 303   | 44,793,394                               | 878,440    | (62,542)      |             |            |             | 45,609,292                         |                                |
| 9  | Total Intangible Plant                                                                                                                              |       | 44,793,394                               | 878,440    | (62,542)      | -           | -          | -           | 45,609,292                         |                                |
| 10 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 11 | Steam Production Plant                                                                                                                              |       |                                          |            |               |             |            |             | -                                  |                                |
| 12 | Land and land rights                                                                                                                                | 310   | 1,222,566                                |            |               |             |            |             | 1,222,566                          |                                |
| 13 | Land Right of Way                                                                                                                                   | 310.1 | 25,958                                   |            |               |             |            |             | 25,958                             |                                |
| 14 | Structures and Improvements                                                                                                                         | 311   | 157,437,918                              | 12,043,855 | (43,309,312)  |             | 792,975    |             | 126,965,436                        |                                |
| 15 | Boiler plant equipment                                                                                                                              | 312   | 783,278,793                              | 35,043,316 | (317,509,271) |             | 3,930,015  |             | 504,742,852                        |                                |
| 16 | Turbogenerator units                                                                                                                                | 314   | 202,558,929                              | 2,215,557  | (81,536,879)  |             | 1,099,225  |             | 124,336,832                        |                                |
| 17 | Accessory electric equipment                                                                                                                        | 315   | 84,207,792                               | 9,000,825  | (27,682,744)  |             | 458,807    |             | 65,984,680                         |                                |
| 18 | Misc power plant equipment                                                                                                                          | 316   | 35,116,891                               | 7,725,143  | (7,096,837)   |             | 6,216,461  | 12,635,951  | 54,597,609                         |                                |
| 19 | Asset Retirement Costs-Steam                                                                                                                        | 317   | 3,563,481                                |            |               |             |            |             | 3,563,481                          |                                |
| 20 | Total Steam Production Plant                                                                                                                        |       | 1,267,412,329                            | 66,028,695 | (477,135,043) | -           | 12,497,483 | 12,635,951  | 881,439,415                        |                                |
| 21 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 22 | Nuclear Production Plant                                                                                                                            |       |                                          |            |               |             |            |             |                                    |                                |
| 23 | Land and land rights                                                                                                                                | 320   | 526,117                                  |            |               |             |            |             | 526,117                            |                                |
| 24 | Land Right of Way                                                                                                                                   | 320.1 | 44,622                                   |            |               |             |            |             | 44,622                             |                                |
| 25 | Structures and improvements                                                                                                                         | 321   | 204,634,876                              | 8,178,078  | (292,768)     |             |            |             | 212,520,186                        |                                |
| 26 | Reactor plant equipment                                                                                                                             | 322   | 314,363,289                              | 8,407,928  | (537,048)     |             |            |             | 322,234,169                        |                                |
| 27 | Turbogenerator units                                                                                                                                | 323   | 105,157,346                              | 2,567,820  | (302,588)     |             |            |             | 107,422,578                        |                                |
| 28 | Accessory electric equipment                                                                                                                        | 324   | 56,291,360                               | 490,287    | (77,804)      |             |            |             | 56,703,843                         |                                |
| 29 | Misc power plant equipment                                                                                                                          | 325   | 62,786,346                               | 3,554,706  | (123,572)     |             |            |             | 66,217,480                         |                                |
| 30 | Asset Retirement Costs-Nuclear                                                                                                                      | 326   | -                                        | -          |               |             |            |             | -                                  |                                |
| 31 | Total Nuclear Production                                                                                                                            |       | 743,803,956                              | 23,198,819 | (1,333,780)   | -           | -          | -           | 765,668,995                        |                                |
| 32 |                                                                                                                                                     |       | 0                                        |            |               |             |            |             |                                    |                                |
| 33 | Other Production Plant                                                                                                                              |       |                                          |            |               |             |            |             |                                    |                                |
| 34 | Land and land rights                                                                                                                                | 340   | 16,951,439                               |            |               |             |            |             | 16,951,439                         |                                |
| 35 | Land Right of Way                                                                                                                                   | 340.1 | 1,959,313                                |            |               |             |            |             | 1,959,313                          |                                |
| 36 | Structures and improvements                                                                                                                         | 341   | 136,924,562                              | 1,204,496  | (235,164)     |             |            |             | 137,893,894                        |                                |
| 37 | Fuel holders, products, access                                                                                                                      | 342   | 91,175,672                               | 192,989    | (86,072)      |             |            |             | 91,282,588                         |                                |
| 38 | Prime movers                                                                                                                                        | 343   |                                          |            |               |             |            |             | -                                  |                                |
| 39 | Generators                                                                                                                                          | 344   | 416,414,159                              | 7,224,347  | (1,065,876)   |             |            |             | 422,572,630                        |                                |
| 40 | Accessory electric equipment                                                                                                                        | 345   | 42,604,966                               | 644,500    | (98,080)      |             |            |             | 43,151,387                         |                                |
| 41 | Misc power plant equipment                                                                                                                          | 346   | 19,344,350                               | 106,497    | (452)         |             |            |             | 19,450,396                         |                                |
| 42 | ARO Other Production                                                                                                                                | 347   | 1,104,006                                |            |               |             |            |             | 1,104,006                          |                                |
| 43 | Battery Storage                                                                                                                                     | 348   | 3,405,380                                |            |               |             |            |             | 3,405,380                          |                                |
| 44 | Total Other Production                                                                                                                              |       | 729,883,848                              | 9,372,829  | (1,485,644)   | -           | -          | -           | 737,771,033                        |                                |
| 45 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 46 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |       |                                          |            |               |             |            |             |                                    |                                |
| 47 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 48 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 49 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 50 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 51 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 52 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 53 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 54 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 55 |                                                                                                                                                     |       |                                          |            |               |             |            |             |                                    |                                |
| 56 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |       |                                          |            |               |             |            |             |                                    |                                |

|     | A                                                                                                                                                   | B       | U                                        | V           | W             | X           | Y          | Z           | AA                                 | AB                             |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------------------------------|-------------|---------------|-------------|------------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                                                                                                                |         |                                          |             |               |             |            |             |                                    |                                |
| 2   | Schedule B-2                                                                                                                                        |         |                                          |             |               |             |            |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account                                                                                                 |         |                                          |             |               |             |            |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                                                                                                                        |         |                                          |             |               |             |            |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                                                                                                                       |         |                                          |             |               |             |            |             |                                    |                                |
| 6   | Utility Account                                                                                                                                     | FERC    | Linkage 2<br>Beginning Balance<br>Jan-17 | Additions   | Retirements   | Adjustments | Transfers  | Other DR/CR | Linkage 2 Ending<br>Balance Dec-17 | Reference to PNM Exhibit HEM-4 |
| 57  | Transmission Plant                                                                                                                                  |         |                                          |             |               |             |            |             |                                    |                                |
| 58  | Land and land rights                                                                                                                                | 350     | 16,183,494                               |             |               |             |            |             | 16,183,494                         |                                |
| 59  | Land Right of Way                                                                                                                                   | 350.1   | 38,154,351                               |             |               |             |            |             | 38,154,351                         |                                |
| 60  | Structures and improvements                                                                                                                         | 352     | 29,983,657                               | 2,542,290   |               |             |            |             | 32,525,947                         |                                |
| 61  | Station equipment                                                                                                                                   | 353     | 415,733,182                              | 63,995,765  | (3,622,083)   |             |            |             | 476,106,864                        |                                |
| 62  | Towers and fixtures                                                                                                                                 | 354     | 47,454,198                               | 4,897,164   |               |             |            |             | 52,351,361                         |                                |
| 63  | Poles and fixtures                                                                                                                                  | 355     | 171,826,887                              | 10,446,203  | (155,712)     |             |            |             | 182,117,378                        |                                |
| 64  | Overhead conductors, devices                                                                                                                        | 356     | 118,085,467                              | 8,824,454   | (253,464)     |             |            |             | 126,656,457                        |                                |
| 65  | Underground conduit                                                                                                                                 | 357     | 1,260,363                                |             |               |             |            |             | 1,260,363                          |                                |
| 66  | Roads and trails                                                                                                                                    | 359     | 9,568,847                                |             |               |             |            |             | 9,568,847                          |                                |
| 67  | Total Transmission Plant                                                                                                                            |         | 848,250,446                              | 90,705,876  | (4,031,259)   | -           | -          | -           | 934,925,063                        |                                |
| 68  |                                                                                                                                                     |         |                                          |             |               |             |            |             |                                    |                                |
| 69  | Distribution Plant                                                                                                                                  |         |                                          |             |               |             |            |             |                                    |                                |
| 70  | Land and land rights                                                                                                                                | 360     | 5,346,410                                |             |               |             |            |             | 5,346,410                          |                                |
| 71  | Land Right of Way                                                                                                                                   | 360.1   | 1,991,445                                |             |               |             |            |             | 1,991,445                          |                                |
| 72  | Structures and improvements                                                                                                                         | 361     | 18,870,506                               |             |               |             |            |             | 18,870,506                         |                                |
| 73  | Station equipment                                                                                                                                   | 362     | 194,044,498                              | 11,224,863  | (928,500)     |             |            |             | 204,340,860                        |                                |
| 74  | Battery Storage                                                                                                                                     | 363     | 2,824,228                                |             |               |             |            |             | 2,824,228                          |                                |
| 75  | Poles, towers and fixtures                                                                                                                          | 364     | 206,098,993                              | 13,367,018  | (728,280)     |             |            |             | 218,737,731                        |                                |
| 76  | Overhead conductors, devices                                                                                                                        | 365     | 153,641,030                              | 10,942,619  | (388,176)     |             |            |             | 164,195,472                        |                                |
| 77  | Underground conduit                                                                                                                                 | 366     | 113,264,761                              | 3,319,985   | (22,536)      |             |            |             | 116,562,210                        |                                |
| 78  | Undergrnd conductors, devices                                                                                                                       | 367     | 274,322,695                              | 11,896,512  | (537,372)     |             |            |             | 285,681,835                        |                                |
| 79  | Line transformers                                                                                                                                   | 368     | 198,101,741                              | 5,824,087   | (904,560)     |             |            |             | 203,021,268                        |                                |
| 80  | Services                                                                                                                                            | 369     | 63,224,300                               | 5,456,632   | (118,152)     |             |            |             | 68,562,780                         |                                |
| 81  | Services - Underground                                                                                                                              | 369.1   | 89,448,602                               |             |               |             |            |             | 89,448,602                         |                                |
| 82  | Meters                                                                                                                                              | 370     | 50,417,396                               | 1,231,102   | (1,384,332)   |             |            |             | 50,264,166                         |                                |
| 83  | Installs customer premise                                                                                                                           | 371     | 9,537,577                                |             | (8,004)       |             |            |             | 9,529,573                          |                                |
| 84  | Leased Flood Lighting                                                                                                                               | 371.1   | 305,210                                  |             |               |             |            |             | 305,210                            |                                |
| 85  | Street lighting, signal system                                                                                                                      | 373     | 19,686,496                               | 224,027     | (116,328)     |             |            |             | 19,794,194                         |                                |
| 86  | Asset Retirement Costs-Distr                                                                                                                        | 374     | 32,623                                   |             |               |             |            |             | 32,623                             |                                |
| 87  | Total Distribution Plant                                                                                                                            |         | 1,401,158,511                            | 63,486,844  | (5,136,240)   | -           | -          | -           | 1,459,509,115                      |                                |
| 88  |                                                                                                                                                     |         |                                          |             |               |             |            |             |                                    |                                |
| 89  | General Plant                                                                                                                                       |         |                                          |             |               |             |            |             |                                    |                                |
| 90  | Land and land rights                                                                                                                                | 389     | 2,122,004                                |             |               |             |            |             | 2,122,004                          |                                |
| 91  | Structures and improvements                                                                                                                         | 390     | 53,974,251                               | 3,802,778   | (211,362)     |             |            |             | 57,565,666                         |                                |
| 92  | Office furniture, equipment                                                                                                                         | 391     | 26,818,567                               | 2,141,483   | (2,908,798)   |             |            |             | 26,051,252                         |                                |
| 93  | Transportation equipment                                                                                                                            | 392     | 9,461,917                                | -           |               |             |            |             | 9,461,917                          |                                |
| 94  | Stores equipment                                                                                                                                    | 393     | 140,486                                  |             |               |             |            |             | 140,486                            |                                |
| 95  | Tools, shop, garage equipment                                                                                                                       | 394     | 13,578,412                               | 1,843,971   | (870,223)     |             |            |             | 14,552,160                         |                                |
| 96  | Laboratory equipment                                                                                                                                | 395     | 2,398,155                                |             | (92,940)      |             |            |             | 2,305,215                          |                                |
| 97  | Power operated equipment                                                                                                                            | 396     | 3,998,860                                | -           |               |             |            |             | 3,998,860                          |                                |
| 98  | Communication equipment                                                                                                                             | 397     | 33,685,987                               | 2,546,864   | (3,291,996)   |             |            |             | 32,940,855                         |                                |
| 99  | Miscellaneous equipment                                                                                                                             | 398     | 358,208                                  |             | (6,618)       |             |            |             | 351,590                            |                                |
| 100 | Other tangible property                                                                                                                             | 399     | 681,596                                  |             |               |             |            |             | 681,596                            |                                |
| 101 | Total General Plant                                                                                                                                 |         | 147,218,442                              | 10,335,097  | (7,381,937)   | -           | -          | -           | 150,171,601                        |                                |
| 102 |                                                                                                                                                     |         |                                          |             |               |             |            |             |                                    |                                |
| 103 | Total Electric Plant In Service                                                                                                                     | 101/106 | 5,182,520,926                            | 264,006,600 | (496,566,446) | -           | 12,497,483 | 12,635,951  | 4,975,094,515                      |                                |
| 104 |                                                                                                                                                     |         |                                          |             | 416           |             |            |             |                                    |                                |
| 105 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |         |                                          |             |               |             |            |             |                                    |                                |
| 106 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |         |                                          |             |               |             |            |             |                                    |                                |

|     | A                                                   | B     | U                                                                                                                                                   | V           | W             | X           | Y          | Z           | AA                                 | AB                             |
|-----|-----------------------------------------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|-------------|------------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 2   | Schedule B-2                                        |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                        |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                       |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 6   | Utility Account                                     | FERC  | Linkage 2<br>Beginning Balance<br>Jan-17                                                                                                            | Additions   | Retirements   | Adjustments | Transfers  | Other DR/CR | Linkage 2 Ending<br>Balance Dec-17 | Reference to PNM Exhibit HEM-4 |
| 107 | Electric Plant Purchased                            | 102   |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 108 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 109 | Acq Adj - Palo Verde Unit 1&2 (Drexel)              | 114   | 2,845,573                                                                                                                                           |             |               |             |            | (365,113)   | 2,480,460                          |                                |
| 110 | Acq Adj - Palo Verde Unit 2 (First Chicago)         | 114   | 24,268,216                                                                                                                                          |             |               |             |            | (832,053)   | 23,436,163                         |                                |
| 111 | Acq Adj - Palo Verde Unit 2 (64.1MW)                | 114   |                                                                                                                                                     |             |               |             |            |             | -                                  |                                |
| 112 | Acq Adj - (EIP)                                     | 114   | 5,273,717                                                                                                                                           |             |               |             |            | (585,974)   | 4,687,744                          |                                |
| 113 | Electric Plant Acq Adj                              | 114   | 32,387,506                                                                                                                                          | -           | -             | -           | -          | (1,783,139) | 30,604,367                         |                                |
| 114 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 115 | Total Plant                                         |       | 5,214,908,432                                                                                                                                       | 264,006,600 | (496,566,446) | -           | 12,497,483 | 10,852,812  | 5,005,698,881                      |                                |
| 116 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 117 | Corporate Plant - Unallocated                       |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 118 | Miscellaneous Intangible Plant                      | 303   | 97,330,684                                                                                                                                          | 48,356,712  |               |             |            |             | 145,687,395                        |                                |
| 119 | Land and Land Rights                                | 389   | 2,362,788                                                                                                                                           |             |               |             |            |             | 2,362,788                          |                                |
| 120 | Structures and Improvements                         | 390   | 47,112,117                                                                                                                                          |             |               |             |            |             | 47,112,117                         |                                |
| 121 | Bulk Power Office Building Remodeling               | 390.1 | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 122 | Office Furniture and Equipment                      | 391   | 1,905,562                                                                                                                                           |             | (56,787)      |             |            |             | 1,848,775                          |                                |
| 123 | Office Furniture and Equipment - PC System          | 391.1 | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 124 | Office Furniture and Equipment - PC's               | 391.2 | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 125 | Computer Hardware                                   | 391.3 | 44,380,299                                                                                                                                          | 6,142,546   |               |             |            |             | 50,522,846                         |                                |
| 126 | Transportation Equipment - Light                    | 392   | 145,594                                                                                                                                             |             |               |             |            |             | 145,594                            |                                |
| 127 | Transportation Equipment - Heavy                    | 392.1 | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 128 | Transportation Equipment - Trailers                 | 392.2 | 10,272                                                                                                                                              |             |               |             |            |             | 10,272                             |                                |
| 129 | Transportation Equipment - Leaseback                | 392.4 | 17,755                                                                                                                                              |             |               |             |            |             | 17,755                             |                                |
| 130 | Stores Equipment                                    | 393   | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 131 | Tools, Shop & Garage Equipment                      | 394   | 53,041                                                                                                                                              |             |               |             |            |             | 53,041                             |                                |
| 132 | Laboratory Equipment                                | 395   | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 133 | Power Operated Equipment                            | 396   | 203,624                                                                                                                                             |             |               |             |            |             | 203,624                            |                                |
| 134 | Communication Equipment                             | 397   | 4,755,839                                                                                                                                           |             |               |             |            |             | 4,755,839                          |                                |
| 135 | Communication Equipment - Tri-State                 | 397.1 | -                                                                                                                                                   |             |               |             |            |             | -                                  |                                |
| 136 | Miscellaneous Equipment                             | 398   | 115,326                                                                                                                                             |             |               |             |            |             | 115,326                            |                                |
| 137 | ARO General Plant-1                                 | 399   | 6,817                                                                                                                                               |             |               |             |            |             | 6,817                              |                                |
| 138 |                                                     |       | -                                                                                                                                                   | -           |               |             |            |             | -                                  |                                |
| 139 | Total Corporate                                     |       | 198,399,717                                                                                                                                         | 54,499,258  | (56,787)      | -           | -          | -           | 252,842,189                        |                                |
| 140 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 141 |                                                     |       | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |               |             |            |             |                                    |                                |
| 142 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 143 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 144 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 145 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 146 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 147 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 148 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 149 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 150 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 151 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 152 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 153 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 154 |                                                     |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 155 | This schedule is sponsored by PNM Witness Monroy    |       |                                                                                                                                                     |             |               |             |            |             |                                    |                                |

|     | A                                                   | B       | U                                                                                                                                                   | V           | W             | X           | Y          | Z           | AA                                 | AB                             |
|-----|-----------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|---------------|-------------|------------|-------------|------------------------------------|--------------------------------|
| 1   | Public Service Company of New Mexico                |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 2   | Schedule B-2                                        |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 3   | Original Cost of Plant In Service by Detail Account |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 4   | Base Period Ending 6/30/2016                        |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 5   | Test Period Ending 12/31/2018                       |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 6   | Utility Account                                     | FERC    | Linkage 2<br>Beginning Balance<br>Jan-17                                                                                                            | Additions   | Retirements   | Adjustments | Transfers  | Other DR/CR | Linkage 2 Ending<br>Balance Dec-17 | Reference to PNM Exhibit HEM-4 |
| 156 | Total Electric Plant In Service-Corporate           | 101/106 | 198,399,717                                                                                                                                         | 54,499,258  | (56,787)      | -           | -          | -           | 252,842,189                        |                                |
| 157 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 158 | Electric Plant Purchased-Corporate                  | 102     |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 159 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 160 | Electric Plant Acq Adj-Corporate                    | 114     |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 161 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 162 | Total Corporate                                     |         | 198,399,717                                                                                                                                         | 54,499,258  | (56,787)      | -           | -          | -           | 252,842,189                        |                                |
| 163 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 164 | Total Electric Plant In Service w/Corporate         | 101/106 | 5,380,920,643                                                                                                                                       | 318,505,858 | (496,623,233) | -           | 12,497,483 | 12,635,951  | 5,227,936,703                      |                                |
| 165 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 166 | Electric Plant Purchased w/Corporate                | 102     |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 167 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 168 | Electric Plant Acq Adj w/Corporate                  | 114     | 32,387,506                                                                                                                                          | -           | -             | -           | -          | (1,783,139) | 30,604,367                         |                                |
| 169 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 170 | Total Plant In Service w/Corporate                  |         | 5,413,308,150                                                                                                                                       | 318,505,858 | (496,623,233) | -           | 12,497,483 | 10,852,812  | 5,258,541,070                      |                                |
| 171 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 172 |                                                     |         | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |               |             |            |             |                                    |                                |
| 173 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 174 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 175 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 176 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 177 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 178 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 179 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 180 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 181 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 182 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 183 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 184 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 185 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 186 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 187 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 188 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 189 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 190 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 191 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 192 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 193 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 194 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 195 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 196 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 197 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 198 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 199 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 200 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 201 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 202 |                                                     |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |
| 203 | This schedule is sponsored by PNM Witness Monroy    |         |                                                                                                                                                     |             |               |             |            |             |                                    |                                |

|    | A                                                                                                                                                   | B     | AC                                         | AD         | AE          | AF          | AG        | AH          | AI                                      | AJ                                             | AK                                                      | AL                                |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------------------------------------------|------------|-------------|-------------|-----------|-------------|-----------------------------------------|------------------------------------------------|---------------------------------------------------------|-----------------------------------|
| 1  | Public Service Company of New Mexico                                                                                                                |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 2  | Schedule B-2                                                                                                                                        |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 3  | Original Cost of Plant In Service by Detail Account                                                                                                 |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 4  | Base Period Ending 6/30/2016                                                                                                                        |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 5  | Test Period Ending 12/31/2018                                                                                                                       |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 6  | Utility Account                                                                                                                                     | FERC  | Test Period<br>Beginning Balance<br>Jan-18 | Additions  | Retirements | Adjustments | Transfers | Other DR/CR | Test Period<br>Ending Balance<br>Dec-18 | Total Test Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018 | Reference to PNM<br>Exhibit HEM-4 |
| 7  | Intangible Plant                                                                                                                                    |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 8  | Misc intangible plant                                                                                                                               | 303   | 45,609,292                                 | 918,900    | -           |             |           |             | 46,528,192                              | (667,528)                                      | 45,860,664                                              |                                   |
| 9  | Total Intangible Plant                                                                                                                              |       | 45,609,292                                 | 918,900    | -           | -           | -         | -           | 46,528,192                              | (667,528)                                      | 45,860,664                                              |                                   |
| 10 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 11 | Steam Production Plant                                                                                                                              |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 12 | Land and land rights                                                                                                                                | 310   | 1,222,566                                  |            |             |             |           |             | 1,222,566                               | -                                              | 1,222,566                                               |                                   |
| 13 | Land Right of Way                                                                                                                                   | 310.1 | 25,958                                     |            |             |             |           |             | 25,958                                  | -                                              | 25,958                                                  |                                   |
| 14 | Structures and improvements                                                                                                                         | 311   | 126,965,436                                | 15,240,045 | (379,488)   |             |           |             | 141,825,993                             | (5,921,718)                                    | 135,904,276                                             |                                   |
| 15 | Boiler plant equipment                                                                                                                              | 312   | 504,742,852                                | 44,120,501 | (5,733,792) |             |           |             | 543,129,561                             | (14,829,478)                                   | 528,300,083                                             |                                   |
| 16 | Turbogenerator units                                                                                                                                | 314   | 124,336,832                                | 2,802,901  | (1,491,212) |             |           |             | 125,648,521                             | (454,406)                                      | 125,194,115                                             |                                   |
| 17 | Accessory electric equipment                                                                                                                        | 315   | 65,984,680                                 | 11,329,546 | (398,484)   |             |           |             | 76,915,742                              | (4,315,682)                                    | 72,600,060                                              |                                   |
| 18 | Misc power plant equipment                                                                                                                          | 316   | 54,597,609                                 | 9,741,344  | (290,000)   |             |           |             | 64,048,954                              | (3,711,352)                                    | 60,337,602                                              |                                   |
| 19 | Asset Retirement Costs-Steam                                                                                                                        | 317   | 3,563,481                                  |            |             |             |           |             | 3,563,481                               | -                                              | 3,563,481                                               |                                   |
| 20 | Total Steam Production Plant                                                                                                                        |       | 881,439,415                                | 83,234,337 | (8,292,976) | -           | -         | -           | 956,380,777                             | (29,232,636)                                   | 927,148,141                                             |                                   |
| 21 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 22 | Nuclear Production Plant                                                                                                                            |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 23 | Land and land rights                                                                                                                                | 320   | 526,117                                    |            |             |             |           |             | 526,117                                 | -                                              | 526,117                                                 |                                   |
| 24 | Land Right of Way                                                                                                                                   | 320.1 | 44,622                                     |            |             |             |           |             | 44,622                                  | -                                              | 44,622                                                  |                                   |
| 25 | Structures and improvements                                                                                                                         | 321   | 212,520,186                                | 8,554,752  | (292,768)   |             |           |             | 220,782,170                             | (6,051,260)                                    | 214,730,910                                             |                                   |
| 26 | Reactor plant equipment                                                                                                                             | 322   | 322,234,169                                | 8,795,189  | (537,048)   |             |           |             | 330,492,310                             | (6,089,690)                                    | 324,402,619                                             |                                   |
| 27 | Turbogenerator units                                                                                                                                | 323   | 107,422,578                                | 2,686,091  | (302,588)   |             |           |             | 109,806,082                             | (1,782,540)                                    | 108,023,542                                             |                                   |
| 28 | Accessory electric equipment                                                                                                                        | 324   | 56,703,843                                 | 512,869    | (77,804)    |             |           |             | 57,138,908                              | (329,179)                                      | 56,809,729                                              |                                   |
| 29 | Misc power plant equipment                                                                                                                          | 325   | 66,217,480                                 | 3,718,432  | (123,572)   |             |           |             | 69,812,340                              | (2,632,312)                                    | 67,180,029                                              |                                   |
| 30 | Asset Retirement Costs-Nuclear                                                                                                                      | 326   | -                                          | -          |             |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 31 | Total Nuclear Production                                                                                                                            |       | 765,668,995                                | 24,267,334 | (1,333,780) | -           | -         | -           | 788,602,548                             | (16,884,981)                                   | 771,717,568                                             |                                   |
| 32 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 33 | Other Production Plant                                                                                                                              |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 34 | Land and land rights                                                                                                                                | 340   | 16,951,439                                 |            |             |             |           |             | 16,951,439                              | -                                              | 16,951,439                                              |                                   |
| 35 | Land Right of Way                                                                                                                                   | 340.1 | 1,959,313                                  |            |             |             |           |             | 1,959,313                               | -                                              | 1,959,313                                               |                                   |
| 36 | Structures and improvements                                                                                                                         | 341   | 137,893,894                                | 58,824     | (235,164)   |             |           |             | 137,717,554                             | 94,950                                         | 137,812,504                                             |                                   |
| 37 | Fuel holders, products, access                                                                                                                      | 342   | 91,282,588                                 | 10,347     | (86,072)    |             |           |             | 91,206,864                              | 41,634                                         | 91,248,498                                              |                                   |
| 38 | Prime movers                                                                                                                                        | 343   | -                                          |            |             |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 39 | Generators                                                                                                                                          | 344   | 422,572,630                                | 6,886,177  | (1,065,876) |             |           |             | 428,392,931                             | (3,708,186)                                    | 424,684,746                                             |                                   |
| 40 | Accessory electric equipment                                                                                                                        | 345   | 43,151,387                                 | 22,203     | (98,080)    |             |           |             | 43,075,510                              | 41,035                                         | 43,116,545                                              |                                   |
| 41 | Misc power plant equipment                                                                                                                          | 346   | 19,450,396                                 | -          | (452)       |             |           |             | 19,449,944                              | 252                                            | 19,450,196                                              |                                   |
| 42 | ARO Other Production                                                                                                                                | 347   | 1,104,006                                  |            |             |             |           |             | 1,104,006                               | -                                              | 1,104,006                                               |                                   |
| 43 | Battery Storage                                                                                                                                     | 348   | 3,405,380                                  |            |             |             |           |             | 3,405,380                               | -                                              | 3,405,380                                               |                                   |
| 44 | Total Other Production                                                                                                                              |       | 737,771,033                                | 6,977,552  | (1,485,644) | -           | -         | -           | 743,262,941                             | (3,530,315)                                    | 739,732,627                                             |                                   |
| 45 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 46 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 47 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 48 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 49 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 50 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 51 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 52 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 53 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 54 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 55 |                                                                                                                                                     |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |
| 56 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |       |                                            |            |             |             |           |             |                                         |                                                |                                                         |                                   |

|     | A                                                   | B       | AC                                                                                                                                                  | AD          | AE           | AF          | AG        | AH          | AI                                      | AJ                                             | AK                                                      | AL                                |
|-----|-----------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-----------|-------------|-----------------------------------------|------------------------------------------------|---------------------------------------------------------|-----------------------------------|
| 1   | Public Service Company of New Mexico                |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 2   | Schedule B-2                                        |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 3   | Original Cost of Plant In Service by Detail Account |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 4   | Base Period Ending 6/30/2016                        |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 5   | Test Period Ending 12/31/2018                       |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 6   | Utility Account                                     | FERC    | Test Period<br>Beginning Balance<br>Jan-18                                                                                                          | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Test Period<br>Ending Balance<br>Dec-18 | Total Test Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018 | Reference to PNM<br>Exhibit HEM-4 |
| 57  | Transmission Plant                                  |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 58  | Land and land rights                                | 350     | 16,183,494                                                                                                                                          |             |              |             |           |             | 16,183,494                              | -                                              | 16,183,494                                              |                                   |
| 59  | Land Right of Way                                   | 350.1   | 38,154,351                                                                                                                                          |             |              |             |           |             | 38,154,351                              | -                                              | 38,154,351                                              |                                   |
| 60  | Structures and Improvements                         | 352     | 32,525,947                                                                                                                                          | 2,455,801   |              |             |           |             | 34,981,748                              | (1,094,774)                                    | 33,886,974                                              |                                   |
| 61  | Station equipment                                   | 353     | 476,106,864                                                                                                                                         | 62,621,812  | (2,073,036)  |             |           |             | 536,655,640                             | (26,622,415)                                   | 510,033,226                                             |                                   |
| 62  | Towers and fixtures                                 | 354     | 52,351,361                                                                                                                                          | 4,790,561   |              |             |           |             | 57,081,923                              | (2,108,841)                                    | 54,973,081                                              |                                   |
| 63  | Poles and fixtures                                  | 355     | 182,117,378                                                                                                                                         | 9,259,785   | (155,712)    |             |           |             | 191,221,450                             | (4,073,858)                                    | 187,147,592                                             |                                   |
| 64  | Overhead conductors, devices                        | 356     | 126,656,457                                                                                                                                         | 8,100,319   | (253,464)    |             |           |             | 134,503,312                             | (3,496,451)                                    | 131,006,862                                             |                                   |
| 65  | Underground conduit                                 | 357     | 1,260,363                                                                                                                                           |             |              |             |           |             | 1,260,363                               | -                                              | 1,260,363                                               |                                   |
| 66  | Roads and trails                                    | 359     | 9,568,847                                                                                                                                           |             |              |             |           |             | 9,568,847                               | -                                              | 9,568,847                                               |                                   |
| 67  | Total Transmission Plant                            |         | 934,925,063                                                                                                                                         | 87,168,278  | (2,482,212)  | -           | -         | -           | 1,019,611,128                           | (37,396,338)                                   | 982,214,790                                             |                                   |
| 68  |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 69  | Distribution Plant                                  |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 70  | Land and land rights                                | 360     | 5,346,410                                                                                                                                           |             |              |             |           |             | 5,346,410                               | -                                              | 5,346,410                                               |                                   |
| 71  | Land Right of Way                                   | 360.1   | 1,991,445                                                                                                                                           |             |              |             |           |             | 1,991,445                               | -                                              | 1,991,445                                               |                                   |
| 72  | Structures and Improvements                         | 361     | 18,870,506                                                                                                                                          |             |              |             |           |             | 18,870,506                              | -                                              | 18,870,506                                              |                                   |
| 73  | Station equipment                                   | 362     | 204,340,860                                                                                                                                         | 7,663,913   | (928,500)    |             |           |             | 211,076,274                             | (4,984,465)                                    | 206,091,809                                             |                                   |
| 74  | Battery Storage                                     | 363     | 2,824,228                                                                                                                                           |             |              |             |           |             | 2,824,228                               | -                                              | 2,824,228                                               |                                   |
| 75  | Poles, towers and fixtures                          | 364     | 218,737,731                                                                                                                                         | 11,817,099  | (728,280)    |             |           |             | 229,826,550                             | (6,872,697)                                    | 222,953,853                                             |                                   |
| 76  | Overhead conductors, devices                        | 365     | 164,195,472                                                                                                                                         | 8,407,018   | (388,176)    |             |           |             | 172,214,314                             | (5,369,153)                                    | 166,845,161                                             |                                   |
| 77  | Underground conduit                                 | 366     | 116,562,210                                                                                                                                         | 2,799,263   | (22,536)     |             |           |             | 119,338,937                             | (1,692,557)                                    | 117,646,380                                             |                                   |
| 78  | Undergrnd conductors, devices                       | 367     | 285,681,835                                                                                                                                         | 10,338,410  | (537,372)    |             |           |             | 295,482,873                             | (5,940,170)                                    | 289,542,703                                             |                                   |
| 79  | Line transformers                                   | 368     | 203,021,268                                                                                                                                         | 5,814,389   | (904,560)    |             |           |             | 207,931,097                             | (2,700,555)                                    | 205,230,542                                             |                                   |
| 80  | Services                                            | 369     | 68,562,780                                                                                                                                          | 3,559,771   | (118,152)    |             |           |             | 72,004,400                              | (3,787,531)                                    | 68,216,868                                              |                                   |
| 81  | Services - Underground                              | 369.1   | 89,448,602                                                                                                                                          | 2,667,950   |              |             |           |             | 92,116,552                              | -                                              | 92,116,552                                              |                                   |
| 82  | Meters                                              | 370     | 50,264,166                                                                                                                                          | 1,299,007   | (1,384,332)  |             |           |             | 50,178,842                              | 25,503                                         | 50,204,345                                              |                                   |
| 83  | Installs customer premise                           | 371     | 9,529,573                                                                                                                                           |             | (8,004)      |             |           |             | 9,521,569                               | 4,002                                          | 9,525,571                                               |                                   |
| 84  | Leased Flood Lighting                               | 371.1   | 305,210                                                                                                                                             |             |              |             |           |             | 305,210                                 | -                                              | 305,210                                                 |                                   |
| 85  | Street lighting,signal system                       | 373     | 19,794,194                                                                                                                                          | 250,115     | (116,328)    |             |           |             | 19,927,982                              | (81,568)                                       | 19,846,414                                              |                                   |
| 86  | Asset Retirement Costs-Distr                        | 374     | 32,623                                                                                                                                              |             |              |             |           |             | 32,623                                  | -                                              | 32,623                                                  |                                   |
| 87  | Total Distribution Plant                            |         | 1,459,509,115                                                                                                                                       | 54,616,936  | (5,136,240)  | -           | -         | -           | 1,508,989,811                           | (31,399,191)                                   | 1,477,590,620                                           |                                   |
| 88  |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 89  | General Plant                                       |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 90  | Land and land rights                                | 389     | 2,122,004                                                                                                                                           | -           |              |             |           |             | 2,122,004                               | -                                              | 2,122,004                                               |                                   |
| 91  | Structures and improvements                         | 390     | 57,565,666                                                                                                                                          | 3,051,000   | -            |             |           |             | 60,616,666                              | (2,096,199)                                    | 58,520,467                                              |                                   |
| 92  | Office furniture, equipment                         | 391     | 26,051,252                                                                                                                                          | 1,476,510   | -            |             |           |             | 27,527,762                              | (1,053,229)                                    | 26,474,533                                              |                                   |
| 93  | Transportation equipment                            | 392     | 9,461,917                                                                                                                                           | -           |              |             |           |             | 9,461,917                               | -                                              | 9,461,917                                               |                                   |
| 94  | Stores equipment                                    | 393     | 140,486                                                                                                                                             |             |              |             |           |             | 140,486                                 | -                                              | 140,486                                                 |                                   |
| 95  | Tools, shop, garage equipment                       | 394     | 14,552,160                                                                                                                                          | 1,657,746   | (640,212)    |             |           |             | 15,569,695                              | (378,169)                                      | 15,191,526                                              |                                   |
| 96  | Laboratory equipment                                | 395     | 2,305,215                                                                                                                                           |             | (40,314)     |             |           |             | 2,264,901                               | 27,910                                         | 2,292,810                                               |                                   |
| 97  | Power operated equipment                            | 396     | 3,998,860                                                                                                                                           | -           |              |             |           |             | 3,998,860                               | -                                              | 3,998,860                                               |                                   |
| 98  | Communication equipment                             | 397     | 32,940,856                                                                                                                                          | 2,078,065   | (4,546,094)  |             |           |             | 30,472,826                              | 1,965,971                                      | 32,438,797                                              |                                   |
| 99  | Miscellaneous equipment                             | 398     | 351,590                                                                                                                                             |             | (2,581)      |             |           |             | 349,009                                 | 1,787                                          | 350,795                                                 |                                   |
| 100 | Other tangible property                             | 399     | 681,596                                                                                                                                             |             |              |             |           |             | 681,596                                 | -                                              | 681,596                                                 |                                   |
| 101 | Total General Plant                                 |         | 150,171,601                                                                                                                                         | 8,263,321   | (5,229,201)  | -           | -         | -           | 153,205,721                             | (1,531,930)                                    | 151,673,791                                             |                                   |
| 102 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 103 | Total Electric Plant In Service                     | 101/106 | 4,975,094,515                                                                                                                                       | 265,446,657 | (23,960,053) | -           | -         | -           | 5,216,581,119                           | (120,642,918)                                  | 5,095,938,201                                           |                                   |
| 104 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 105 |                                                     |         | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 106 | This schedule is sponsored by PNM Witness Monroy    |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                   |

|     | A                                                                                                                                                   | B     | AC                                         | AD          | AE           | AF          | AG        | AH          | AI                                      | AJ                                             | AK                                                      | AL                                |
|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------|--------------------------------------------|-------------|--------------|-------------|-----------|-------------|-----------------------------------------|------------------------------------------------|---------------------------------------------------------|-----------------------------------|
| 1   | Public Service Company of New Mexico                                                                                                                |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 2   | Schedule B-2                                                                                                                                        |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 3   | Original Cost of Plant In Service by Detail Account                                                                                                 |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 4   | Base Period Ending 6/30/2016                                                                                                                        |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 5   | Test Period Ending 12/31/2018                                                                                                                       |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 6   | Utility Account                                                                                                                                     | FERC  | Test Period<br>Beginning Balance<br>Jan-18 | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Test Period<br>Ending Balance<br>Dec-18 | Total Test Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018 | Reference to PNM<br>Exhibit HEM-4 |
| 107 | Electric Plant Purchased                                                                                                                            | 102   | -                                          |             |              |             |           |             |                                         |                                                | -                                                       |                                   |
| 108 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 109 | Acq Adj - Palo Verde Unit 1&2 (Drexel)                                                                                                              | 114   | 2,480,460                                  |             |              |             |           | (365,113)   | 2,115,348                               | 182,556                                        | 2,297,904                                               |                                   |
| 110 | Acq Adj - Palo Verde Unit 2 (First Chicago)                                                                                                         | 114   | 23,436,163                                 |             |              |             |           | (832,053)   | 22,604,109                              | 416,026                                        | 23,020,136                                              |                                   |
| 111 | Acq Adj - Palo Verde Unit 2 (64.1MW)                                                                                                                | 114   | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 112 | Acq Adj - (EIP)                                                                                                                                     | 114   | 4,687,744                                  |             |              |             |           | (585,972)   | 4,101,772                               | 292,986                                        | 4,394,758                                               |                                   |
| 113 | Electric Plant Acq Adj                                                                                                                              | 114   | 30,604,367                                 | -           | -            | -           | -         | (1,783,137) | 28,821,229                              | 891,568                                        | 29,712,798                                              |                                   |
| 114 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 115 | Total Plant                                                                                                                                         |       | 5,005,698,881                              | 265,446,657 | (23,960,053) | -           | -         | (1,783,137) | 5,245,402,348                           | (119,751,350)                                  | 5,125,650,999                                           |                                   |
| 116 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 117 | Corporate Plant - Unallocated                                                                                                                       |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 118 | Miscellaneous Intangible Plant                                                                                                                      | 303   | 145,687,395                                | 10,223,404  |              |             |           |             | 155,910,799                             | (42,674,843)                                   | 113,235,956                                             |                                   |
| 119 | Land and Land Rights                                                                                                                                | 389   | 2,362,788                                  |             |              |             |           |             | 2,362,788                               | (520,554)                                      | 1,842,234                                               |                                   |
| 120 | Structures and Improvements                                                                                                                         | 390   | 47,112,117                                 |             |              |             |           |             | 47,112,117                              | (10,589,595)                                   | 36,522,522                                              |                                   |
| 121 | Bulk Power Office Building Remodeling                                                                                                               | 390.1 | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 122 | Office Furniture and Equipment                                                                                                                      | 391   | 1,848,775                                  |             |              |             |           |             | 1,848,775                               | (3,194,948)                                    | (1,346,174)                                             |                                   |
| 123 | Office Furniture and Equipment - PC System                                                                                                          | 391.1 | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 124 | Office Furniture and Equipment - PC's                                                                                                               | 391.2 | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 125 | Computer Hardware                                                                                                                                   | 391.3 | 50,522,846                                 | 1,298,635   |              |             |           |             | 51,821,481                              | (11,782,873)                                   | 40,038,608                                              |                                   |
| 126 | Transportation Equipment - Light                                                                                                                    | 392   | 145,594                                    |             |              |             |           |             | 145,594                                 | (33,545)                                       | 112,049                                                 |                                   |
| 127 | Transportation Equipment - Heavy                                                                                                                    | 392.1 | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 128 | Transportation Equipment - Trailers                                                                                                                 | 392.2 | 10,272                                     |             |              |             |           |             | 10,272                                  | (2,367)                                        | 7,905                                                   |                                   |
| 129 | Transportation Equipment - Leaseback                                                                                                                | 392.4 | 17,755                                     |             |              |             |           |             | 17,755                                  | (4,091)                                        | 13,664                                                  |                                   |
| 130 | Stores Equipment                                                                                                                                    | 393   | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 131 | Tools, Shop & Garage Equipment                                                                                                                      | 394   | 53,041                                     |             |              |             |           |             | 53,041                                  | (12,221)                                       | 40,820                                                  |                                   |
| 132 | Laboratory Equipment                                                                                                                                | 395   | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 133 | Power Operated Equipment                                                                                                                            | 396   | 203,624                                    |             |              |             |           |             | 203,624                                 | (8,033)                                        | 195,591                                                 |                                   |
| 134 | Communication Equipment                                                                                                                             | 397   | 4,755,839                                  |             |              |             |           |             | 4,755,839                               | (1,119,274)                                    | 3,636,565                                               |                                   |
| 135 | Communication Equipment - Tri-State                                                                                                                 | 397.1 | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 136 | Miscellaneous Equipment                                                                                                                             | 398   | 115,326                                    |             | (58,411)     |             |           |             | 56,915                                  | 18,269                                         | 75,184                                                  |                                   |
| 137 | ARO General Plant-1                                                                                                                                 | 399   | 6,817                                      |             |              |             |           |             | 6,817                                   | (1,494)                                        | 5,323                                                   |                                   |
| 138 |                                                                                                                                                     |       | -                                          |             |              |             |           |             | -                                       | -                                              | -                                                       |                                   |
| 139 | Total Corporate                                                                                                                                     |       | 252,842,189                                | 11,522,039  | (58,411)     | -           | -         | -           | 264,305,817                             | (69,925,568)                                   | 194,380,249                                             |                                   |
| 140 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 141 | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 142 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 143 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 144 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 145 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 146 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 147 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 148 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 149 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 150 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 151 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 152 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 153 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 154 |                                                                                                                                                     |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |
| 155 | This schedule is sponsored by PNM Witness Monroy                                                                                                    |       |                                            |             |              |             |           |             |                                         |                                                |                                                         |                                   |

|     | A                                                   | B       | AC                                                                                                                                                  | AD          | AE           | AF          | AG        | AH          | AI                                      | AJ                                             | AK                                                      | AL                                             |
|-----|-----------------------------------------------------|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------|-------------|-----------|-------------|-----------------------------------------|------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| 1   | Public Service Company of New Mexico                |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 2   | Schedule B-2                                        |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 3   | Original Cost of Plant In Service by Detail Account |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 4   | Base Period Ending 6/30/2016                        |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 5   | Test Period Ending 12/31/2018                       |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 6   | Utility Account                                     | FERC    | Test Period<br>Beginning Balance<br>Jan-18                                                                                                          | Additions   | Retirements  | Adjustments | Transfers | Other DR/CR | Test Period<br>Ending Balance<br>Dec-18 | Total Test Period<br>Adjustments<br>HEM-4, B-3 | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018 | Reference to PNM<br>Exhibit HEM-4              |
| 156 | Total Electric Plant In Service-Corporate           | 101/106 | 252,842,189                                                                                                                                         | 11,522,039  | (58,411)     | -           | -         | -           | 264,305,817                             | (69,925,568)                                   | 194,380,249                                             |                                                |
| 157 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 158 | Electric Plant Purchased-Corporate                  | 102     | -                                                                                                                                                   | -           | -            | -           | -         | -           | -                                       |                                                | -                                                       |                                                |
| 159 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 160 | Electric Plant Acq Adj-Corporate                    | 114     | -                                                                                                                                                   | -           | -            | -           | -         | -           | -                                       |                                                | -                                                       |                                                |
| 161 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 162 | Total Corporate                                     |         | 252,842,189                                                                                                                                         | 11,522,039  | (58,411)     | -           | -         | -           | 264,305,817                             | (69,925,568)                                   | 194,380,249                                             |                                                |
| 163 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 164 | Total Electric Plant In Service w/Corporate         | 101/106 | 5,227,936,703                                                                                                                                       | 276,968,696 | (24,018,464) | -           | -         | -           | 5,480,886,936                           | (190,568,486)                                  | 5,290,318,449                                           |                                                |
| 165 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 166 | Electric Plant Purchased w/Corporate                | 102     | -                                                                                                                                                   | -           | -            | -           | -         | -           | -                                       |                                                | -                                                       |                                                |
| 167 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 168 | Electric Plant Acq Adj w/Corporate                  | 114     | 30,604,367                                                                                                                                          | -           | -            | -           | -         | (1,783,137) | 28,821,229                              | 891,568                                        | 29,712,798                                              |                                                |
| 169 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 170 | Total Plant In Service w/Corporate                  |         | 5,258,541,070                                                                                                                                       | 276,968,696 | (24,018,464) | -           | -         | (1,783,137) | 5,509,708,165                           | (189,676,918)                                  | 5,320,031,247                                           | WP Plant - B-3 - Base,<br>Link, Test, Line 931 |
| 171 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 172 |                                                     |         | Notes: Base period data is historical information from the Company's books and records. Please Refer to HEM-4, B-3 (Notes) for all note references. |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 173 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 174 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 175 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 176 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 177 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 178 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 179 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 180 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 181 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 182 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 183 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 184 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 185 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 186 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 187 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 188 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 189 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 190 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 191 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 192 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 193 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 194 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 195 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 196 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 197 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 198 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 199 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 200 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 201 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 202 |                                                     |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |
| 203 | This schedule is sponsored by PNM Witness Monroy    |         |                                                                                                                                                     |             |              |             |           |             |                                         |                                                |                                                         |                                                |

# PNM Schedule B-3

Original cost of plant in service by monthly balances.

*This schedule is also being provided electronically, see index for location.*

|     | A                                                                                                    | B                            | C     | D        | E                                         | F                                       | G                 | H                 | I                  | J                  | K                  | L                 |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|-------|----------|-------------------------------------------|-----------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 2   | Schedule B-3                                                                                         |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 7   |                                                                                                      |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
|     |                                                                                                      |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Base Period Beginning<br>Balance 7/1/15 | Balance<br>8/1/15 | Balance<br>9/1/15 | Balance<br>10/1/15 | Balance<br>11/1/15 | Balance<br>12/1/15 | Balance<br>1/1/16 |
| 11  |                                                                                                      |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 12  | Production Plant                                                                                     |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 13  | Steam Production                                                                                     |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 146 | All - Steam                                                                                          |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 147 |                                                                                                      |                              | 310   |          | Land and Land Rights                      | 1,222,566                               | 1,222,564         | 1,222,566         | 1,222,566          | 1,222,566          | 1,222,566          | 1,222,566         |
| 148 |                                                                                                      |                              | 310.1 |          | Land Right of Way                         | 25,958                                  | 25,958            | 25,958            | 25,958             | 25,958             | 25,958             | 25,958            |
| 149 |                                                                                                      |                              | 311   |          | Structures & Improvements                 | 161,006,950                             | 163,208,509       | 162,563,917       | 162,606,640        | 155,182,949        | 155,195,889        | 155,818,634       |
| 150 |                                                                                                      |                              | 312   |          | Boiler Plant Equipment                    | 757,320,908                             | 759,963,383       | 754,186,032       | 753,782,617        | 770,401,035        | 786,243,989        | 801,250,799       |
| 151 |                                                                                                      |                              | 314   |          | Turbogenerator Units                      | 200,309,311                             | 200,210,212       | 200,150,442       | 200,004,382        | 199,920,770        | 199,921,099        | 200,519,213       |
| 152 |                                                                                                      |                              | 315   |          | Accessory Electric Equipment              | 84,157,077                              | 84,952,105        | 84,884,028        | 85,017,246         | 85,213,413         | 86,639,306         | 86,503,290        |
| 153 |                                                                                                      |                              | 316   |          | Misc Power Plant Equipment                | 39,039,042                              | 40,702,515        | 40,636,525        | 40,800,999         | 34,102,698         | 34,345,090         | 44,345,584        |
| 154 |                                                                                                      |                              | 317   |          | Asset Retirement Costs - Steam            | 3,389,504                               | 3,389,504         | 3,389,504         | 4,396,289          | 4,396,289          | 4,396,289          | 3,219,428         |
| 155 | Total Steam Production Gross Plant                                                                   |                              |       |          |                                           | 1,246,471,316                           | 1,253,674,751     | 1,247,058,972     | 1,247,856,697      | 1,250,465,678      | 1,267,990,186      | 1,292,905,472     |
| 156 |                                                                                                      |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 157 |                                                                                                      |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 158 | Nuclear Production                                                                                   |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 225 | All - Nuclear                                                                                        |                              |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 226 |                                                                                                      |                              | 320   |          | Land and Land Rights                      | 412,610                                 | 412,610           | 412,610           | 412,610            | 412,610            | 412,610            | 412,610           |
| 227 |                                                                                                      |                              | 320.1 |          | Land - Right of Way                       | 44,622                                  | 44,622            | 44,622            | 44,622             | 44,622             | 44,622             | 44,622            |
| 228 |                                                                                                      |                              | 321   |          | Structures and Improvements               | 123,671,573                             | 123,718,497       | 123,724,878       | 123,661,098        | 123,695,061        | 123,695,201        | 123,716,785       |
| 229 |                                                                                                      |                              | 322   |          | Reactor Plant Equipment                   | 203,778,555                             | 204,230,426       | 204,362,929       | 204,442,045        | 204,656,220        | 204,656,739        | 208,224,310       |
| 230 |                                                                                                      |                              | 323   |          | Turbogenerator Units                      | 62,044,943                              | 62,044,943        | 62,036,408        | 62,025,289         | 62,025,289         | 62,025,289         | 61,732,788        |
| 231 |                                                                                                      |                              | 324   |          | Accessory Electric Equipment              | 26,295,942                              | 26,295,942        | 26,290,249        | 26,290,249         | 26,290,249         | 26,290,249         | 26,292,953        |
| 232 |                                                                                                      |                              | 325   |          | Misc Power Plant Equipment                | 41,599,901                              | 41,599,901        | 41,831,173        | 41,949,939         | 41,949,939         | 41,949,939         | 42,510,228        |
| 233 |                                                                                                      |                              | 326   |          | Asset Retirement Costs Nuclear Prod Plant | 442,039                                 | 442,039           | 442,039           | 442,039            | 442,039            | 442,039            | 442,039           |
| 234 | Total Nuclear Production Gross Plant                                                                 |                              |       |          |                                           | 458,290,186                             | 458,788,981       | 459,144,908       | 459,267,891        | 459,516,029        | 459,516,688        | 463,376,336       |

|     | A                                                                                                    | B                         | C     | D        | E                                         | F                                       | G                 | H                 | I                  | J                  | K                  | L                 |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|-----------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 6   | <a href="#">Link to WP Plant Lead Sheet</a>                                                          |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 7   |                                                                                                      |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Base Period Beginning<br>Balance 7/1/15 | Balance<br>8/1/15 | Balance<br>9/1/15 | Balance<br>10/1/15 | Balance<br>11/1/15 | Balance<br>12/1/15 | Balance<br>1/1/16 |
| 235 |                                                                                                      |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | 7,206,239                               | 7,206,239         | 7,206,239         | 7,206,239          | 7,206,239          | 7,206,239          | 7,206,239         |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | 1,959,313                               | 1,959,313         | 1,959,313         | 1,959,313          | 1,959,313          | 1,959,313          | 1,959,313         |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | 115,253,946                             | 115,253,964       | 115,396,772       | 115,397,790        | 115,486,830        | 115,630,335        | 115,269,208       |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | 86,134,778                              | 86,134,778        | 86,150,646        | 86,150,759         | 86,150,827         | 86,184,859         | 86,217,180        |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              |                                         |                   |                   |                    |                    |                    |                   |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | 165,976,486                             | 168,882,619       | 172,377,322       | 172,377,322        | 172,493,805        | 172,685,116        | 225,992,912       |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 11,727,177                              | 11,727,177        | 11,727,177        | 11,727,177         | 11,815,600         | 12,577,943         | 12,658,549        |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 15,522,944                              | 15,522,944        | 15,522,944        | 15,522,944         | 15,522,944         | 15,522,944         | 15,806,183        |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | 1,104,006                               | 1,104,006         | 1,104,006         | 1,104,006          | 1,104,006          | 1,104,006          | 1,104,006         |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | 404,884,890                             | 407,791,041       | 411,444,419       | 411,445,551        | 411,739,565        | 412,870,757        | 466,213,591       |
| 337 |                                                                                                      |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | 9,725,036                               | 9,736,706         | 9,745,199         | 9,745,199          | 9,745,199          | 9,745,199          | 9,745,199         |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | 157,338,209                             | 157,338,209       | 157,347,101       | 157,347,101        | 157,347,101        | 157,347,101        | 226,102,643       |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 14,606,143                              | 14,606,143        | 14,607,228        | 14,607,228         | 14,607,228         | 14,607,228         | 20,167,810        |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 1,562,159                               | 1,562,159         | 1,562,211         | 1,562,211          | 1,562,211          | 1,562,211          | 1,636,094         |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | 3,405,380                               | 3,405,380         | 3,405,380         | 3,405,380          | 3,405,380          | 3,405,380          | 3,405,380         |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | 186,636,927                             | 186,648,598       | 186,667,120       | 186,667,120        | 186,667,120        | 186,667,120        | 261,057,125       |
| 397 |                                                                                                      |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | 591,521,817                             | 594,439,639       | 598,111,539       | 598,112,671        | 598,406,685        | 599,537,877        | 727,270,717       |
| 399 |                                                                                                      |                           |       |          |                                           |                                         |                   |                   |                    |                    |                    |                   |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | 2,296,283,319                           | 2,306,903,370     | 2,304,315,419     | 2,305,237,259      | 2,308,388,392      | 2,327,044,751      | 2,483,552,525     |

|     | A                                                                                                    | B                            | C     | D        | E                                        | F                                       | G                 | H                 | I                  | J                  | K                  | L                 |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|-------|----------|------------------------------------------|-----------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 2   | Schedule B-3                                                                                         |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 7   |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                         | Base Period Beginning<br>Balance 7/1/15 | Balance<br>8/1/15 | Balance<br>9/1/15 | Balance<br>10/1/15 | Balance<br>11/1/15 | Balance<br>12/1/15 | Balance<br>1/1/16 |
| 401 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 402 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 403 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 404 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 405 | Gross Plant Transmission Plant                                                                       |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 476 | All - Transmission                                                                                   |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 477 |                                                                                                      | 650                          | 350   | 650350   | Land and Land Rights                     | 16,188,070                              | 16,188,070        | 16,188,070        | 16,188,070         | 16,188,070         | 16,188,070         | 16,188,070        |
| 478 |                                                                                                      | 650                          | 350.1 | 650350.1 | Land - Right of Way                      | 38,134,778                              | 38,133,639        | 38,133,639        | 38,133,639         | 38,133,639         | 38,133,639         | 38,153,849        |
| 479 |                                                                                                      | 650                          | 352   | 650352   | Structures and Improvements              | 27,276,841                              | 27,270,094        | 27,270,094        | 27,270,094         | 27,270,094         | 27,270,094         | 31,219,926        |
| 480 |                                                                                                      | 650                          | 353   | 650353   | Station Equipment                        | 326,686,980                             | 326,961,142       | 326,836,511       | 331,549,571        | 331,734,814        | 329,812,360        | 352,417,393       |
| 481 |                                                                                                      | 650                          | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 16,050,516                              | 16,050,516        | 16,050,516        | 16,050,516         | 16,050,516         | 16,050,516         | 17,165,836        |
| 482 |                                                                                                      | 650                          | 354   | 650354   | Towers and Fixtures                      | 34,521,053                              | 34,669,778        | 34,669,740        | 34,640,036         | 33,860,665         | 33,722,226         | 33,709,542        |
| 483 |                                                                                                      | 650                          | 355   | 650355   | Poles and Fixtures                       | 158,335,639                             | 158,357,344       | 158,309,212       | 158,485,460        | 158,417,089        | 158,945,731        | 160,064,705       |
| 484 |                                                                                                      | 650                          | 356   | 650356   | Overhead Conductors and Devices          | 105,029,482                             | 105,038,304       | 105,088,720       | 105,089,246        | 105,086,380        | 105,306,462        | 105,996,905       |
| 485 |                                                                                                      | 650                          | 357   | 650357   | Underground Conduit                      | 1,260,363                               | 1,260,363         | 1,260,363         | 1,260,363          | 1,260,363          | 1,260,363          | 1,260,363         |
| 486 |                                                                                                      | 650                          | 359   | 650359   | Roads and Trails                         | 9,513,832                               | 9,513,832         | 9,513,832         | 9,513,832          | 9,513,832          | 9,513,832          | 9,518,412         |
| 487 | Total Gross Plant Transmission Plant                                                                 |                              |       |          |                                          | 732,997,553                             | 733,443,081       | 733,320,696       | 738,180,827        | 737,515,461        | 736,203,292        | 765,695,000       |
| 488 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 489 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 490 |                                                                                                      |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 491 | Gross Plant Distribution Plant                                                                       |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 556 | All -Distribution                                                                                    |                              |       |          |                                          |                                         |                   |                   |                    |                    |                    |                   |
| 557 |                                                                                                      |                              | 360   |          | Land and Land Rights                     | 5,346,410                               | 5,346,410         | 5,346,410         | 5,346,410          | 5,346,410          | 5,346,410          | 5,346,410         |
| 558 |                                                                                                      |                              | 360.1 |          | Land - Right of Way                      | 1,992,495                               | 1,992,495         | 1,992,495         | 1,992,495          | 1,992,495          | 1,992,495          | 1,992,495         |
| 559 |                                                                                                      |                              | 361   |          | Structures and Improvements              | 18,586,029                              | 18,123,140        | 18,123,140        | 18,123,140         | 18,263,631         | 18,277,068         | 18,639,601        |
| 560 |                                                                                                      |                              | 362   |          | Station Equipment                        | 176,784,791                             | 177,401,679       | 178,230,805       | 181,100,556        | 180,550,721        | 180,798,096        | 185,100,893       |
| 561 |                                                                                                      |                              | 363   |          | Battery Storage                          | 2,824,228                               | 2,824,228         | 2,824,228         | 2,824,228          | 2,824,228          | 2,824,228          | 2,824,228         |
| 562 |                                                                                                      |                              | 364   |          | Poles, Towers and Fixtures               | 187,650,356                             | 188,036,534       | 188,876,308       | 190,409,594        | 191,280,509        | 191,886,501        | 194,011,462       |
| 563 |                                                                                                      |                              | 365   |          | Overhead Conductors and Devices          | 138,638,384                             | 138,770,960       | 139,332,141       | 140,021,796        | 140,417,777        | 140,762,436        | 145,388,807       |
| 564 |                                                                                                      |                              | 366   |          | Underground Conduit                      | 108,478,994                             | 108,670,155       | 108,787,699       | 109,005,237        | 109,140,618        | 109,694,200        | 110,669,112       |
| 565 |                                                                                                      |                              | 367   |          | Underground Conductors and Devices       | 256,602,044                             | 257,609,024       | 258,236,107       | 259,492,462        | 259,788,647        | 260,730,348        | 263,966,623       |
| 566 |                                                                                                      |                              | 368   |          | Line Transformers                        | 189,186,397                             | 189,496,505       | 189,939,179       | 191,204,694        | 191,573,755        | 192,035,915        | 193,039,148       |
| 567 |                                                                                                      |                              | 369   |          | Services                                 | 56,533,980                              | 57,058,302        | 57,058,302        | 57,139,493         | 57,674,002         | 57,674,002         | 57,726,790        |
| 568 |                                                                                                      |                              | 369.1 |          | Services - Underground                   | 87,625,786                              | 88,079,308        | 88,079,308        | 88,107,837         | 88,572,460         | 88,572,460         | 89,091,189        |
| 569 |                                                                                                      |                              | 370   |          | Meters                                   | 50,065,058                              | 50,341,475        | 50,526,753        | 50,581,094         | 50,819,269         | 50,945,707         | 50,572,711        |
| 570 |                                                                                                      |                              | 371   |          | Installations on Customers' Premises     | 9,517,348                               | 9,515,330         | 9,515,225         | 9,537,112          | 9,545,207          | 9,544,044          | 9,542,217         |
| 571 |                                                                                                      |                              | 371.1 |          | Leased Flood Lighting                    | 306,100                                 | 306,100           | 306,100           | 306,100            | 306,100            | 306,100            | 305,655           |
| 572 |                                                                                                      |                              | 373   |          | Street Lighting and Signal Systems       | 19,198,980                              | 19,208,370        | 19,235,625        | 19,277,101         | 19,327,658         | 19,348,205         | 19,399,164        |
| 573 |                                                                                                      |                              | 374   |          | Asset Retirement Costs - Distribution    | 56,516                                  | 56,516            | 56,516            | 56,516             | 56,516             | 56,516             | 32,623            |
| 574 | Total Gross Plant Distribution Plant                                                                 |                              |       |          |                                          | 1,309,393,896                           | 1,312,836,532     | 1,316,466,341     | 1,324,525,868      | 1,327,480,003      | 1,330,794,733      | 1,347,649,128     |

|     | A                                                                                                    | B                         | C       | D        | E                                          | F                                       | G                 | H                 | I                  | J                  | K                  | L                 |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|-----------------------------------------|-------------------|-------------------|--------------------|--------------------|--------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 7   |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Base Period Beginning<br>Balance 7/1/15 | Balance<br>8/1/15 | Balance<br>9/1/15 | Balance<br>10/1/15 | Balance<br>11/1/15 | Balance<br>12/1/15 | Balance<br>1/1/16 |
| 675 |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 676 |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             | 42,967,803                              | 42,990,309        | 42,990,309        | 43,014,519         | 43,284,294         | 43,283,807         | 43,332,195        |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       | 2,122,004                               | 2,122,004         | 2,122,004         | 2,122,004          | 2,122,004          | 2,122,004          | 2,122,004         |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                | 38,282,721                              | 38,308,935        | 38,316,939        | 38,295,169         | 38,294,979         | 38,302,170         | 38,962,811        |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      | 6,670,894                               | 6,670,894         | 6,670,894         | 6,670,894          | 6,670,894          | 6,670,894          | 6,819,691         |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 | 4,497,081                               | 4,497,081         | 4,497,081         | 4,497,081          | 4,497,081          | 4,497,081          | 5,926,331         |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             | 5,236,515                               | 5,236,515         | 5,236,515         | 5,251,158          | 5,251,232          | 5,251,232          | 5,559,342         |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System | 86,387                                  | 86,387            | 86,387            | 86,387             | 86,387             | 86,387             | 86,387            |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      | 2,843,071                               | 2,843,071         | 2,843,071         | 2,843,071          | 2,843,071          | 2,843,071          | 2,843,071         |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          | 13,696,831                              | 13,696,831        | 13,696,831        | 13,696,831         | 13,696,831         | 13,696,831         | 13,854,692        |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  | -                                       | -                 | -                 | -                  | -                  | -                  | -                 |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          | 3,644,374                               | 3,644,535         | 3,644,535         | 3,644,535          | 3,644,535          | 3,644,535          | 3,644,535         |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           | 2,012,926                               | 2,007,288         | 2,031,616         | 2,135,383          | 2,153,253          | 2,153,346          | 2,276,040         |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           | 2,675,251                               | 3,041,657         | 3,043,564         | 3,043,564          | 3,043,564          | 2,706,294          | 3,016,318         |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        | 3,533,000                               | 3,761,334         | 3,762,522         | 3,762,522          | 3,762,522          | 3,762,522          | 3,772,876         |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       | 65,074                                  | 65,074            | 63,867            | 46,357             | 46,357             | 46,058             | 43,140            |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           | 140,486                                 | 140,486           | 140,486           | 140,486            | 140,486            | 151,749            | 151,805           |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             | 13,075,372                              | 13,078,148        | 13,102,806        | 13,151,031         | 13,194,959         | 13,219,816         | 15,387,744        |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       | 762,642                                 | 762,642           | 762,642           | 762,642            | 762,642            | 762,642            | 762,642           |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   | 4,080,990                               | 4,080,990         | 4,080,990         | 4,080,925          | 4,080,925          | 4,080,925          | 4,147,913         |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    | 26,544,218                              | 26,560,993        | 26,562,477        | 27,110,505         | 27,118,731         | 27,156,738         | 25,349,552        |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            | 239,049                                 | 118,896           | 118,896           | 118,896            | 118,896            | 118,896            | 118,896           |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    | 390,443                                 | 390,443           | 390,443           | 390,443            | 390,625            | 390,625            | 395,764           |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        | 682,242                                 | 682,242           | 682,242           | 682,242            | 682,242            | 682,242            | 682,242           |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            | 174,249,374                             | 174,786,756       | 174,847,118       | 175,546,645        | 175,886,509        | 175,629,866        | 179,255,990       |
| 885 |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 886 |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |
| 887 | Total Electric Plant In Service                                                                      |                           | 101/106 |          |                                            | 4,512,924,143                           | 4,527,969,738     | 4,528,949,575     | 4,543,490,597      | 4,549,270,366      | 4,569,672,642      | 4,776,152,643     |
| 888 |                                                                                                      |                           |         |          |                                            |                                         |                   |                   |                    |                    |                    |                   |

|     | A                                                                                                    | B                      | C       | D        | E                                             | F                                    | G              | H              | I               | J               | K               | L              |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|--------------------------------------|----------------|----------------|-----------------|-----------------|-----------------|----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 7   |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Base Period Beginning Balance 7/1/15 | Balance 8/1/15 | Balance 9/1/15 | Balance 10/1/15 | Balance 11/1/15 | Balance 12/1/15 | Balance 1/1/16 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |                                      |                |                |                 |                 |                 |                |
| 890 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 3,393,238                            | 3,362,812      | 3,332,386      | 3,301,960       | 3,271,535       | 3,241,109       | 3,210,683      |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |                                      |                |                |                 |                 |                 |                |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        |                                      |                |                |                 |                 |                 |                |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             | 6,152,670                            | 6,103,840      | 6,055,009      | 6,006,178       | 5,957,347       | 5,908,517       | 5,859,686      |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               | 9,545,908                            | 9,466,652      | 9,387,395      | 9,308,138       | 9,228,882       | 9,149,625       | 9,070,369      |
| 896 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               | 4,522,470,051                        | 4,537,436,390  | 4,538,336,970  | 4,552,798,736   | 4,558,499,248   | 4,578,822,267   | 4,785,223,012  |
| 898 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 899 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                | 78,460,517                           | 80,242,919     | 81,381,019     | 81,414,497      | 83,269,078      | 84,168,882      | 86,570,011     |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          | 2,362,788                            | 2,362,788      | 2,362,788      | 2,362,788       | 2,362,788       | 2,362,788       | 2,362,788      |
| 902 |                                                                                                      |                        | 390     |          | Structures and improvements                   | 46,386,554                           | 46,386,554     | 46,386,554     | 46,386,554      | 46,386,554      | 46,386,554      | 46,867,122     |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         | -                                    | -              | -              | -               | -               | -               | -              |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    | -                                    | -              | -              | -               | -               | -               | -              |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                | 2,140,391                            | 2,140,391      | 2,140,391      | 2,140,391       | 2,140,391       | 2,140,391       | 2,434,607      |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    | -                                    | -              | -              | -               | -               | -               | -              |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         | 672,529                              | 672,529        | 672,529        | 672,529         | 672,529         | 672,529         | -              |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             | 44,556,183                           | 44,563,791     | 44,376,114     | 45,623,531      | 45,599,716      | 45,588,336      | 40,223,505     |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     | -                                    | -              | -              | -               | -               | -               | -              |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             | -                                    | -              | -              | -               | -               | -               | -              |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              | 145,594                              | 145,594        | 145,594        | 145,594         | 145,594         | 145,594         | 145,594        |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              | -                                    | -              | -              | -               | -               | -               | -              |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           | 10,272                               | 10,272         | 10,272         | 10,272          | 10,272          | 10,272          | 10,272         |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          | 17,755                               | 17,755         | 17,755         | 28,367          | 17,755          | 17,755          | 17,755         |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              | -                                    | -              | -              | -               | -               | -               | -              |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                | 53,041                               | 53,041         | 53,041         | 53,041          | 53,041          | 53,041          | 53,041         |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          | -                                    | -              | -              | -               | -               | -               | -              |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      | 26,134                               | 26,134         | 26,134         | 26,134          | 26,134          | 26,134          | 26,134         |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       | 4,593,673                            | 4,593,673      | 4,593,673      | 4,593,673       | 4,593,673       | 4,593,673       | 4,593,673      |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               | -                                    | -              | -              | -               | -               | -               | -              |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       | 115,326                              | 115,326        | 115,326        | 115,326         | 115,326         | 115,326         | 115,326        |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           | 6,817                                | 6,817          | 6,817          | 6,817           | 6,817           | 6,817           | 6,817          |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               | 179,547,574                          | 181,337,584    | 182,288,008    | 183,579,513     | 185,399,668     | 186,288,091     | 183,426,645    |
| 924 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 925 | Total Electric Plant in Service - with Corporate                                                     |                        | 101/106 |          |                                               | 4,692,471,717                        | 4,709,307,322  | 4,711,237,582  | 4,727,070,111   | 4,734,670,034   | 4,755,960,733   | 4,959,579,288  |
| 926 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |                                      |                |                |                 |                 |                 |                |
| 928 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               | 9,545,908                            | 9,466,652      | 9,387,395      | 9,308,138       | 9,228,882       | 9,149,625       | 9,070,369      |
| 930 |                                                                                                      |                        |         |          |                                               |                                      |                |                |                 |                 |                 |                |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               | 4,702,017,626                        | 4,718,773,973  | 4,720,624,977  | 4,736,378,249   | 4,743,898,916   | 4,765,110,359   | 4,968,649,657  |

|     | A                                                                                                    | B                         | C    | D        | E                                         | M                 | N                 | O                 | P                 | Q                 | R                                        | S                                                                     |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|------|----------|-------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------------|-----------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 2   | Schedule B-3                                                                                         |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 7   |                                                                                                      |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC | Loc/FERC | FERC Description                          | Balance<br>2/1/16 | Balance<br>3/1/16 | Balance<br>4/1/16 | Balance<br>5/1/16 | Balance<br>6/1/16 | Base Period<br>Ending Balance<br>6/30/16 | Reclass 132 MW SJ Unit<br>4 to Plant Held for<br>Future Use<br>Note 1 |
| 11  |                                                                                                      |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 12  | Production Plant                                                                                     |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 13  | Steam Production                                                                                     |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 146 | All - Steam                                                                                          |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 147 |                                                                                                      | 310                       |      |          | Land and Land Rights                      | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566                                | -                                                                     |
| 148 |                                                                                                      | 310.1                     |      |          | Land Right of Way                         | 25,958            | 25,958            | 25,958            | 25,958            | 25,958            | 25,958                                   | -                                                                     |
| 149 |                                                                                                      | 311                       |      |          | Structures & Improvements                 | 155,797,822       | 155,813,461       | 155,788,478       | 155,784,185       | 156,725,782       | 156,787,224                              | -                                                                     |
| 150 |                                                                                                      | 312                       |      |          | Boiler Plant Equipment                    | 810,568,702       | 807,464,137       | 811,131,905       | 808,787,514       | 811,153,992       | 815,433,104                              | -                                                                     |
| 151 |                                                                                                      | 314                       |      |          | Turbogenerator Units                      | 200,424,697       | 200,464,544       | 200,441,027       | 200,475,580       | 201,395,007       | 202,406,427                              | -                                                                     |
| 152 |                                                                                                      | 315                       |      |          | Accessory Electric Equipment              | 86,530,836        | 86,555,717        | 87,895,919        | 87,706,093        | 87,839,946        | 87,975,157                               | -                                                                     |
| 153 |                                                                                                      | 316                       |      |          | Misc Power Plant Equipment                | 44,344,363        | 49,687,815        | 51,013,848        | 52,054,543        | 52,513,962        | 51,483,464                               | (4,038,100)                                                           |
| 154 |                                                                                                      | 317                       |      |          | Asset Retirement Costs - Steam            | 3,219,428         | 3,219,428         | 3,563,481         | 3,563,481         | 3,563,481         | 3,563,481                                | -                                                                     |
| 155 | Total Steam Production Gross Plant                                                                   |                           |      |          |                                           | 1,302,134,371     | 1,304,453,626     | 1,311,083,181     | 1,309,619,920     | 1,314,440,694     | 1,318,897,382                            | (4,038,100)                                                           |
| 156 |                                                                                                      |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 157 |                                                                                                      |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 158 | Nuclear Production                                                                                   |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 225 | All - Nuclear                                                                                        |                           |      |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 226 |                                                                                                      | 320                       |      |          | Land and Land Rights                      | 591,470           | 591,470           | 585,157           | 585,157           | 583,612           | 583,612                                  | -                                                                     |
| 227 |                                                                                                      | 320.1                     |      |          | Land - Right of Way                       | 44,622            | 44,622            | 44,622            | 44,622            | 44,622            | 44,622                                   | -                                                                     |
| 228 |                                                                                                      | 321                       |      |          | Structures and Improvements               | 204,876,477       | 204,987,199       | 206,164,716       | 206,162,474       | 206,880,066       | 206,883,548                              | -                                                                     |
| 229 |                                                                                                      | 322                       |      |          | Reactor Plant Equipment                   | 326,321,990       | 333,262,354       | 327,960,139       | 329,179,963       | 330,380,226       | 330,835,565                              | -                                                                     |
| 230 |                                                                                                      | 323                       |      |          | Turbogenerator Units                      | 107,224,688       | 107,224,688       | 108,597,570       | 108,597,570       | 108,332,927       | 108,332,927                              | -                                                                     |
| 231 |                                                                                                      | 324                       |      |          | Accessory Electric Equipment              | 55,991,861        | 57,107,728        | 57,109,354        | 57,109,354        | 56,974,409        | 56,975,938                               | -                                                                     |
| 232 |                                                                                                      | 325                       |      |          | Misc Power Plant Equipment                | 64,145,882        | 64,541,961        | 64,282,558        | 64,364,296        | 64,392,863        | 64,423,790                               | -                                                                     |
| 233 |                                                                                                      | 326                       |      |          | Asset Retirement Costs Nuclear Prod Plant | 442,039           | 442,039           | 442,039           | 442,039           | 442,039           | 442,039                                  | -                                                                     |
| 234 | Total Nuclear Production Gross Plant                                                                 |                           |      |          |                                           | 759,639,030       | 768,202,063       | 765,186,154       | 766,485,476       | 768,030,765       | 768,522,041                              | -                                                                     |

|     | A                                                                                                    | B                         | C     | D        | E                                         | M                 | N                 | O                 | P                 | Q                 | R                                        | S                                                                     |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------------|-----------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 7   |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Balance<br>2/1/16 | Balance<br>3/1/16 | Balance<br>4/1/16 | Balance<br>5/1/16 | Balance<br>6/1/16 | Base Period<br>Ending Balance<br>6/30/16 | Reclass 132 MW SJ Unit<br>4 to Plant Held for<br>Future Use<br>Note 1 |
| 235 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239                                | -                                                                     |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313                                | -                                                                     |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | 115,240,755       | 115,240,864       | 115,176,708       | 136,813,235       | 136,309,885       | 136,672,735                              | -                                                                     |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | 86,229,385        | 86,229,424        | 86,229,424        | 89,442,756        | 89,367,998        | 91,190,531                               | -                                                                     |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              |                   |                   |                   | 363,084           |                   |                                          |                                                                       |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | 225,047,536       | 224,982,056       | 224,799,987       | 193,805,537       | 194,141,859       | 192,392,510                              | -                                                                     |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 12,666,469        | 12,657,726        | 12,637,539        | 18,266,983        | 18,125,281        | 18,218,651                               | -                                                                     |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 15,807,124        | 15,808,942        | 15,808,942        | 16,180,522        | 16,171,832        | 16,177,792                               | -                                                                     |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006                                | -                                                                     |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                 | -                 | -                 | -                 | -                 | -                                        | -                                                                     |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | 465,260,827       | 465,188,571       | 464,922,160       | 465,141,675       | 464,386,414       | 464,921,778                              | -                                                                     |
| 337 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199                                | -                                                                     |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                 | -                 | -                 | -                 | -                 | -                                        | -                                                                     |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                 | -                 | -                 | -                 | -                 | -                                        | -                                                                     |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                 | -                 | -                 | -                 | -                 | -                                        | -                                                                     |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | 221,889,015       | 222,471,795       | 222,059,331       | 222,059,331       | 222,059,331       | 222,059,815                              | -                                                                     |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 23,898,948        | 23,486,342        | 23,925,880        | 23,925,880        | 23,925,880        | 23,925,959                               | -                                                                     |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 2,954,276         | 2,893,036         | 2,959,253         | 2,959,253         | 2,959,253         | 2,959,269                                | -                                                                     |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                 | -                 | -                 | -                 | -                 | -                                        | -                                                                     |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380                                | -                                                                     |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | 261,892,819       | 262,001,753       | 262,095,044       | 262,095,044       | 262,095,044       | 262,095,622                              | -                                                                     |
| 397 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | 727,153,647       | 727,190,324       | 727,017,204       | 727,236,719       | 726,481,458       | 727,017,400                              | -                                                                     |
| 399 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                   |                   |                                          |                                                                       |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | 2,788,927,048     | 2,799,846,012     | 2,803,286,539     | 2,803,342,114     | 2,808,952,917     | 2,814,436,823                            | (4,038,100)                                                           |

|     | A                                                                                                    | B                         | C     | D        | E                                        | M                 | N                 | O                 | P                 | Q                 | R                                        | S                                                                     |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------------|-----------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 7   |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                         | Balance<br>2/1/16 | Balance<br>3/1/16 | Balance<br>4/1/16 | Balance<br>5/1/16 | Balance<br>6/1/16 | Base Period<br>Ending Balance<br>6/30/16 | Reclass 132 MW SJ Unit<br>4 to Plant Held for<br>Future Use<br>Note 1 |
| 401 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 402 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 403 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 404 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 405 | Gross Plant Transmission Plant                                                                       |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 476 | All - Transmission                                                                                   |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 477 |                                                                                                      | 650                       | 350   | 650350   | Land and Land Rights                     | 16,188,070        | 16,188,070        | 16,188,070        | 16,187,796        | 16,187,796        | 16,187,813                               |                                                                       |
| 478 |                                                                                                      | 650                       | 350.1 | 650350.1 | Land - Right of Way                      | 38,153,849        | 38,154,351        | 38,154,351        | 38,154,351        | 38,154,351        | 38,154,351                               |                                                                       |
| 479 |                                                                                                      | 650                       | 352   | 650352   | Structures and Improvements              | 31,520,243        | 31,634,670        | 31,638,041        | 32,059,431        | 28,231,931        | 28,826,410                               |                                                                       |
| 480 |                                                                                                      | 650                       | 353   | 650353   | Station Equipment                        | 353,056,241       | 352,154,518       | 352,352,681       | 360,249,000       | 364,385,504       | 370,504,363                              |                                                                       |
| 481 |                                                                                                      | 650                       | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 17,165,836        | 18,343,434        | 18,365,983        | 18,365,983        | 18,365,983        | 18,365,983                               |                                                                       |
| 482 |                                                                                                      | 650                       | 354   | 650354   | Towers and Fixtures                      | 33,710,324        | 34,282,842        | 34,285,424        | 34,221,330        | 34,221,643        | 45,221,192                               |                                                                       |
| 483 |                                                                                                      | 650                       | 355   | 650355   | Poles and Fixtures                       | 160,131,069       | 159,110,484       | 158,994,491       | 159,059,348       | 159,165,220       | 167,763,868                              |                                                                       |
| 484 |                                                                                                      | 650                       | 356   | 650356   | Overhead Conductors and Devices          | 106,016,272       | 107,567,475       | 107,158,695       | 107,163,994       | 106,870,435       | 114,383,354                              |                                                                       |
| 485 |                                                                                                      | 650                       | 357   | 650357   | Underground Conduit                      | 1,260,363         | 1,260,363         | 1,260,363         | 1,260,363         | 1,260,363         | 1,260,363                                |                                                                       |
| 486 |                                                                                                      | 650                       | 359   | 650359   | Roads and Trails                         | 9,518,412         | 9,518,412         | 9,518,412         | 9,518,412         | 9,553,464         | 9,568,847                                |                                                                       |
| 487 | Total Gross Plant Transmission Plant                                                                 |                           |       |          |                                          | 766,720,679       | 768,214,619       | 767,916,510       | 776,240,008       | 776,396,690       | 810,236,544                              | -                                                                     |
| 488 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 489 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 490 |                                                                                                      |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 491 | Gross Plant Distribution Plant                                                                       |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 656 | All -Distribution                                                                                    |                           |       |          |                                          |                   |                   |                   |                   |                   |                                          |                                                                       |
| 657 |                                                                                                      |                           | 360   |          | Land and Land Rights                     | 5,346,410         | 5,346,410         | 5,346,410         | 5,346,410         | 5,346,410         | 5,346,410                                | -                                                                     |
| 658 |                                                                                                      |                           | 360.1 |          | Land - Right of Way                      | 1,991,444         | 1,991,444         | 1,991,444         | 1,991,444         | 1,991,444         | 1,991,444                                | -                                                                     |
| 659 |                                                                                                      |                           | 361   |          | Structures and Improvements              | 18,642,386        | 18,601,562        | 18,610,653        | 18,439,829        | 18,871,760        | 18,870,506                               | -                                                                     |
| 660 |                                                                                                      |                           | 362   |          | Station Equipment                        | 185,125,725       | 185,220,617       | 185,243,396       | 185,371,982       | 185,351,492       | 188,009,768                              | -                                                                     |
| 661 |                                                                                                      |                           | 363   |          | Battery Storage                          | 2,824,228         | 2,824,228         | 2,824,228         | 2,824,228         | 2,824,228         | 2,824,228                                | -                                                                     |
| 662 |                                                                                                      |                           | 364   |          | Poles, Towers and Fixtures               | 194,229,309       | 195,142,726       | 196,043,271       | 196,719,943       | 197,741,753       | 198,528,001                              | -                                                                     |
| 663 |                                                                                                      |                           | 365   |          | Overhead Conductors and Devices          | 145,455,587       | 145,497,041       | 144,370,690       | 145,753,918       | 146,072,764       | 147,444,346                              | -                                                                     |
| 664 |                                                                                                      |                           | 366   |          | Underground Conduit                      | 110,718,942       | 111,119,920       | 111,332,767       | 111,365,901       | 111,335,798       | 111,488,372                              | -                                                                     |
| 665 |                                                                                                      |                           | 367   |          | Underground Conductors and Devices       | 264,120,549       | 264,634,412       | 266,218,584       | 266,484,579       | 268,968,339       | 268,110,376                              | -                                                                     |
| 666 |                                                                                                      |                           | 368   |          | Line Transformers                        | 193,119,289       | 193,491,210       | 193,670,865       | 194,133,136       | 194,549,827       | 194,447,454                              | -                                                                     |
| 667 |                                                                                                      |                           | 369   |          | Services                                 | 57,726,790        | 57,886,649        | 57,918,711        | 59,186,446        | 59,009,352        | 59,009,352                               | -                                                                     |
| 668 |                                                                                                      |                           | 369.1 |          | Services - Underground                   | 89,091,189        | 89,248,264        | 89,255,023        | 89,262,687        | 89,448,601        | 89,448,601                               | -                                                                     |
| 669 |                                                                                                      |                           | 370   |          | Meters                                   | 50,784,967        | 51,137,172        | 51,220,742        | 51,267,728        | 51,368,150        | 50,479,379                               | -                                                                     |
| 670 |                                                                                                      |                           | 371   |          | Installations on Customers' Premises     | 9,542,217         | 9,542,217         | 9,543,128         | 9,540,775         | 9,541,593         | 9,541,134                                | -                                                                     |
| 671 |                                                                                                      |                           | 371.1 |          | Leased Flood Lighting                    | 305,655           | 305,655           | 305,655           | 305,655           | 305,655           | 305,655                                  | -                                                                     |
| 672 |                                                                                                      |                           | 373   |          | Street Lighting and Signal Systems       | 19,405,304        | 19,417,658        | 19,473,614        | 19,489,070        | 19,530,430        | 19,558,161                               | -                                                                     |
| 673 |                                                                                                      |                           | 374   |          | Asset Retirement Costs - Distribution    | 32,623            | 32,623            | 32,623            | 32,623            | 32,623            | 32,623                                   | -                                                                     |
| 674 | Total Gross Plant Distribution Plant                                                                 |                           |       |          |                                          | 1,348,462,615     | 1,351,439,807     | 1,353,401,805     | 1,357,516,355     | 1,362,290,221     | 1,365,435,812                            | -                                                                     |

|     | A                                                                                                    | B                      | C       | D        | E                                          | M              | N              | O              | P              | Q              | R                                  | S                                                            |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|--------------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------------------------|--------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 7   |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                           | Balance 2/1/16 | Balance 3/1/16 | Balance 4/1/16 | Balance 5/1/16 | Balance 6/1/16 | Base Period Ending Balance 6/30/16 | Reclass 132 MW SJ Unit 4 to Plant Held for Future Use Note 1 |
| 675 |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 676 |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 860 | Total General & Intangible Plant                                                                     |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 861 |                                                                                                      | 303                    |         |          | Miscellaneous Intangible Plant             | 43,331,986     | 43,701,409     | 43,847,008     | 43,842,797     | 44,016,905     | 44,640,925                         | -                                                            |
| 862 |                                                                                                      | 389                    |         |          | Land and Land Rights                       | 2,122,004      | 2,122,004      | 2,122,004      | 2,122,004      | 2,122,004      | 2,122,004                          | -                                                            |
| 863 |                                                                                                      | 390                    |         |          | Structures and Improvements                | 38,976,181     | 39,003,367     | 39,009,232     | 39,009,232     | 39,009,232     | 39,452,443                         | -                                                            |
| 864 |                                                                                                      | 390.1                  |         |          | Bulk Power Office Building Remodeling      | 6,825,081      | 6,825,497      | 6,824,467      | 6,824,467      | 6,824,467      | 6,824,467                          | -                                                            |
| 865 |                                                                                                      | 390.2                  |         |          | Bulk Power Office Building                 | 5,924,090      | 5,924,152      | 5,922,801      | 5,924,977      | 5,925,171      | 5,925,171                          | -                                                            |
| 866 |                                                                                                      | 391                    |         |          | Office Furniture and Equipment             | 5,527,763      | 5,524,620      | 5,562,511      | 5,618,968      | 5,623,336      | 4,910,557                          | -                                                            |
| 867 |                                                                                                      | 391.1                  |         |          | Office Furniture and Equipment - PC System | 86,387         | 86,387         | 86,387         | 86,387         | 74,177         | 74,177                             | -                                                            |
| 868 |                                                                                                      | 391.2                  |         |          | Office Furniture and Equipment - PC's      | 2,843,071      | 2,843,071      | 2,843,071      | 2,843,071      | 2,843,071      | 2,843,071                          | -                                                            |
| 869 |                                                                                                      | 391.3                  |         |          | Computer Hardware                          | 13,855,278     | 13,855,324     | 13,855,324     | 13,855,324     | 13,855,324     | 14,504,447                         | -                                                            |
| 870 |                                                                                                      | 391.5                  |         |          | Computer Hardware - Solar                  | -              | -              | -              | -              | -              | -                                  | -                                                            |
| 871 |                                                                                                      | 391.7                  |         |          | Computer Hardware                          | 3,644,535      | 3,644,535      | 3,644,535      | 3,644,535      | 3,644,535      | 3,644,535                          | -                                                            |
| 872 |                                                                                                      | 392                    |         |          | Transportation Equipment - Light           | 2,218,922      | 1,852,252      | 1,835,760      | 1,835,760      | 1,835,760      | 1,835,760                          | -                                                            |
| 873 |                                                                                                      | 392.1                  |         |          | Transportation Equipment - Heavy           | 3,016,318      | 2,979,194      | 2,979,194      | 2,979,194      | 2,979,194      | 2,979,194                          | -                                                            |
| 874 |                                                                                                      | 392.2                  |         |          | Transportation Equipment - Trailers        | 3,772,876      | 3,748,636      | 3,722,372      | 3,722,411      | 3,694,170      | 4,799,093                          | -                                                            |
| 875 |                                                                                                      | 392.4                  |         |          | Transportation Equipment - Leaseback       | 43,140         | 33,550         | 37,444         | 37,444         | 33,965         | 30,842                             | -                                                            |
| 876 |                                                                                                      | 393                    |         |          | Stores Equipment                           | 151,805        | 152,458        | 152,458        | 140,486        | 140,486        | 140,486                            | -                                                            |
| 877 |                                                                                                      | 394                    |         |          | Tools, Shop & Garage Equipment             | 15,478,263     | 15,465,187     | 15,391,994     | 15,367,974     | 13,558,132     | 12,889,551                         | -                                                            |
| 878 |                                                                                                      | 395                    |         |          | Laboratory Equipment                       | 762,642        | 762,642        | 762,642        | 762,642        | 2,386,152      | 2,404,325                          | -                                                            |
| 879 |                                                                                                      | 396                    |         |          | Power Operated Equipment                   | 4,148,196      | 4,148,865      | 4,165,459      | 4,165,459      | 4,221,617      | 4,123,764                          | -                                                            |
| 880 |                                                                                                      | 397                    |         |          | Communication Equipment                    | 25,547,596     | 25,785,869     | 26,397,123     | 27,061,674     | 27,073,471     | 32,580,145                         | -                                                            |
| 881 |                                                                                                      | 397.1                  |         |          | Communication Equipment - Other            | 118,896        | 118,896        | 118,896        | 118,896        | 118,896        | 118,896                            | -                                                            |
| 882 |                                                                                                      | 398                    |         |          | Miscellaneous Equipment                    | 395,764        | 395,946        | 410,435        | 410,435        | 410,435        | 362,728                            | -                                                            |
| 883 |                                                                                                      | 399.1                  |         |          | ARO General Plant-1                        | 681,596        | 681,596        | 681,596        | 681,596        | 681,596        | 681,596                            | -                                                            |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                        |         |          |                                            | 179,472,390    | 179,655,458    | 180,372,714    | 181,055,734    | 181,072,097    | 187,888,179                        | -                                                            |
| 885 |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 886 |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |
| 887 | Total Electric Plant In Service                                                                      |                        | 101/106 |          |                                            | 5,083,582,732  | 5,099,155,895  | 5,104,977,569  | 5,118,154,211  | 5,128,711,925  | 5,177,997,357                      | (4,038,100)                                                  |
| 888 |                                                                                                      |                        |         |          |                                            |                |                |                |                |                |                                    |                                                              |

|     | A                                                                                                    | B                         | C       | D        | E                                             | M                 | N                 | O                 | P                 | Q                 | R                                        | S                                                                     |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|-----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------------------------|-----------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 7   |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                              | Balance<br>2/1/16 | Balance<br>3/1/16 | Balance<br>4/1/16 | Balance<br>5/1/16 | Balance<br>6/1/16 | Base Period<br>Ending Balance<br>6/30/16 | Reclass 132 MW SJ Unit<br>4 to Plant Held for<br>Future Use<br>Note 1 |
| 889 | Electric Plant Purchased                                                                             |                           | 102     |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 890 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 891 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 3,180,257         | 3,149,831         | 3,119,406         | 3,088,980         | 3,058,554         | 3,028,128                                |                                                                       |
| 892 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |                   | 24,961,593        | 24,892,256        | 24,822,918        | 24,753,580        | 24,684,242                               |                                                                       |
| 893 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        | 82,163,107        | 81,935,539        | 81,707,971        | 81,480,402        | 81,252,200        | 81,023,969                               |                                                                       |
| 894 |                                                                                                      |                           |         |          | Acq. Adj. - (EIP)                             | 5,810,855         | 5,762,025         | 5,713,194         | 5,664,363         | 5,615,532         | 5,566,702                                |                                                                       |
| 895 | Electric Plant Acquisition Adjustment                                                                |                           | 114     |          |                                               | 91,154,220        | 115,808,988       | 115,432,826       | 115,056,663       | 114,679,866       | 114,303,041                              | -                                                                     |
| 896 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 897 | Total Electric Plant                                                                                 |                           |         |          |                                               | 5,174,736,952     | 5,214,964,883     | 5,220,410,395     | 5,233,210,874     | 5,243,391,791     | 5,292,300,399                            | (4,038,100)                                                           |
| 898 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 899 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 900 | Corporate Unallocated                                                                                |                           | 303     |          | Miscellaneous Intangible Plant                | 86,465,256        | 85,623,078        | 86,590,744        | 86,989,479        | 86,796,352        | 86,610,403                               |                                                                       |
| 901 |                                                                                                      |                           | 389     |          | Land and Land Rights                          | 2,362,788         | 2,362,788         | 2,362,788         | 2,362,788         | 2,362,788         | 2,362,788                                |                                                                       |
| 902 |                                                                                                      |                           | 390     |          | Structures and Improvements                   | 46,650,217        | 46,753,277        | 46,834,999        | 46,841,800        | 46,841,800        | 47,112,117                               |                                                                       |
| 903 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling         | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 904 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                    | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 905 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment                | 2,432,836         | 2,140,391         | 2,140,391         | 2,140,391         | 2,140,391         | 1,983,837                                |                                                                       |
| 906 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System    | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 907 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's         | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 908 |                                                                                                      |                           | 391.3   |          | Computer Hardware                             | 40,223,768        | 42,142,577        | 43,113,131        | 43,783,316        | 44,307,765        | 43,514,678                               |                                                                       |
| 909 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                     | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 910 |                                                                                                      |                           | 391.7   |          | Computer Hardware                             | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 911 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light              | 145,594           | 145,594           | 145,594           | 145,594           | 145,594           | 145,594                                  |                                                                       |
| 912 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy              | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 913 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers           | 10,272            | 10,272            | 10,272            | 10,272            | 10,272            | 10,272                                   |                                                                       |
| 914 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback          | 17,755            | 17,755            | 17,755            | 17,755            | 17,755            | 17,755                                   |                                                                       |
| 915 |                                                                                                      |                           | 393     |          | Stores Equipment                              | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 916 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment                | 53,041            | 53,041            | 53,041            | 53,041            | 53,041            | 53,041                                   |                                                                       |
| 917 |                                                                                                      |                           | 395     |          | Laboratory Equipment                          | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 918 |                                                                                                      |                           | 396     |          | Power Operated Equipment                      | 26,134            | 26,134            | 26,134            | 203,625           | 203,625           | 203,625                                  |                                                                       |
| 919 |                                                                                                      |                           | 397     |          | Communication Equipment                       | 4,593,673         | 4,593,673         | 4,675,240         | 4,675,240         | 4,755,839         | 4,755,839                                |                                                                       |
| 920 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other               | -                 | -                 | -                 | -                 | -                 | -                                        |                                                                       |
| 921 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                       | 115,326           | 115,326           | 115,326           | 115,326           | 115,326           | 115,326                                  |                                                                       |
| 922 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                           | 6,817             | 6,817             | 6,817             | 6,817             | 6,817             | 6,817                                    |                                                                       |
| 923 | Total Corporate Unallocated                                                                          |                           |         |          |                                               | 183,103,477       | 183,990,722       | 186,092,231       | 187,345,442       | 187,757,363       | 186,892,091                              | -                                                                     |
| 924 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 925 | Total Electric Plant in Service - with Corporate                                                     |                           | 101/106 |          |                                               | 5,266,686,209     | 5,283,146,617     | 5,291,069,800     | 5,305,499,653     | 5,316,469,288     | 5,364,889,448                            | (4,038,100)                                                           |
| 926 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 927 | Electric Plant Purchased - with Corporate                                                            |                           | 102     |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 928 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                           | 114     |          |                                               | 91,154,220        | 115,808,988       | 115,432,826       | 115,056,663       | 114,679,866       | 114,303,041                              | -                                                                     |
| 930 |                                                                                                      |                           |         |          |                                               |                   |                   |                   |                   |                   |                                          |                                                                       |
| 931 | Total Electric Plant - with Corporate                                                                |                           |         |          |                                               | 5,357,840,429     | 5,398,955,606     | 5,406,502,625     | 5,420,556,316     | 5,431,149,154     | 5,479,192,490                            | (4,038,100)                                                           |

|     | A                                                                                                    | B                      | C    | D        | E                                         | T                                                | U                                                       | V                            | W                                                                         | X                                       | Y                                | Z                                                              |
|-----|------------------------------------------------------------------------------------------------------|------------------------|------|----------|-------------------------------------------|--------------------------------------------------|---------------------------------------------------------|------------------------------|---------------------------------------------------------------------------|-----------------------------------------|----------------------------------|----------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 2   | Schedule B-3                                                                                         |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 7   |                                                                                                      |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC | Loc/FERC | FERC Description                          | Remove Transmission Dedicated FERC Assets Note 2 | Remove Balanced Draft Associated with the 132 MW Note 3 | Remove Balanced Draft Note 3 | Remove 64.1 MW PV2 Leasehold Improvements & Acquisition Adjustment Note 4 | Remove PV Asset Retirement Costs Note 5 | Shared Service Allocation Note 6 | Total Base Period Adjustments Sum of Column S through Column Y |
| 11  |                                                                                                      |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 12  | Production Plant                                                                                     |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 13  | Steam Production                                                                                     |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 146 | All - Steam                                                                                          |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 147 |                                                                                                      | 310                    |      |          | Land and Land Rights                      | -                                                | -                                                       | -                            | -                                                                         | -                                       | -                                | -                                                              |
| 148 |                                                                                                      | 310.1                  |      |          | Land Right of Way                         | -                                                | -                                                       | -                            | -                                                                         | -                                       | -                                | -                                                              |
| 149 |                                                                                                      | 311                    |      |          | Structures & Improvements                 | -                                                | -                                                       | (775,747)                    | -                                                                         | -                                       | -                                | (775,747)                                                      |
| 150 |                                                                                                      | 312                    |      |          | Boiler Plant Equipment                    | -                                                | -                                                       | (35,066,311)                 | -                                                                         | -                                       | -                                | (35,066,311)                                                   |
| 151 |                                                                                                      | 314                    |      |          | Turbogenerator Units                      | -                                                | -                                                       | -                            | -                                                                         | -                                       | -                                | -                                                              |
| 152 |                                                                                                      | 315                    |      |          | Accessory Electric Equipment              | -                                                | -                                                       | (4,706,182)                  | -                                                                         | -                                       | -                                | (4,706,182)                                                    |
| 153 |                                                                                                      | 316                    |      |          | Misc Power Plant Equipment                | -                                                | (13,047,352)                                            | -                            | -                                                                         | -                                       | -                                | (17,085,452)                                                   |
| 154 |                                                                                                      | 317                    |      |          | Asset Retirement Costs - Steam            | -                                                | -                                                       | -                            | -                                                                         | -                                       | -                                | -                                                              |
| 155 | Total Steam Production Gross Plant                                                                   |                        |      |          |                                           | -                                                | (13,047,352)                                            | (40,548,240)                 | -                                                                         | -                                       | -                                | (57,633,692)                                                   |
| 156 |                                                                                                      |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 157 |                                                                                                      |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 158 | Nuclear Production                                                                                   |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 225 | All - Nuclear                                                                                        |                        |      |          |                                           |                                                  |                                                         |                              |                                                                           |                                         |                                  |                                                                |
| 226 |                                                                                                      | 320                    |      |          | Land and Land Rights                      | -                                                | -                                                       | -                            | (57,495)                                                                  | -                                       | -                                | (57,495)                                                       |
| 227 |                                                                                                      | 320.1                  |      |          | Land - Right of Way                       | -                                                | -                                                       | -                            | -                                                                         | -                                       | -                                | -                                                              |
| 228 |                                                                                                      | 321                    |      |          | Structures and Improvements               | -                                                | -                                                       | -                            | (12,727,047)                                                              | -                                       | -                                | (12,727,047)                                                   |
| 229 |                                                                                                      | 322                    |      |          | Reactor Plant Equipment                   | -                                                | -                                                       | -                            | (27,127,126)                                                              | -                                       | -                                | (27,127,126)                                                   |
| 230 |                                                                                                      | 323                    |      |          | Turbogenerator Units                      | -                                                | -                                                       | -                            | (6,360,336)                                                               | -                                       | -                                | (6,360,336)                                                    |
| 231 |                                                                                                      | 324                    |      |          | Accessory Electric Equipment              | -                                                | -                                                       | -                            | (1,282,644)                                                               | -                                       | -                                | (1,282,644)                                                    |
| 232 |                                                                                                      | 325                    |      |          | Misc Power Plant Equipment                | -                                                | -                                                       | -                            | (6,193,845)                                                               | -                                       | -                                | (6,193,845)                                                    |
| 233 |                                                                                                      | 326                    |      |          | Asset Retirement Costs Nuclear Prod Plant | -                                                | -                                                       | -                            | -                                                                         | (442,039)                               | -                                | (442,039)                                                      |
| 234 | Total Nuclear Production Gross Plant                                                                 |                        |      |          |                                           | -                                                | -                                                       | -                            | (53,748,493)                                                              | (442,039)                               | -                                | (54,190,532)                                                   |

|     | A                                                                                                    | B                         | C     | D        | E                                         | T                                                      | U                                                                | V                                  | W                                                                                        | X                                                   | Y                                      | Z                                                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 7   |                                                                                                      |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Remove Transmission<br>Dedicated FERC Assets<br>Note 2 | Remove Balanced<br>Draft Associated<br>with the 132 MW<br>Note 3 | Remove<br>Balanced Draft<br>Note 3 | Remove 64.1 MW<br>PV2 Leasehold<br>Improvements &<br>Acquisition<br>Adjustment<br>Note 4 | Remove PV<br>Asset<br>Retirement<br>Costs<br>Note 5 | Shared Service<br>Allocation<br>Note 6 | Total Base Period<br>Adjustments<br>Sum of Column 5<br>through Column Y |
| 235 |                                                                                                      |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 337 |                                                                                                      |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 397 |                                                                                                      |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 399 |                                                                                                      |                           |       |          |                                           |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | -                                                      | (13,047,352)                                                     | (40,548,240)                       | (53,748,493)                                                                             | (442,039)                                           | -                                      | (111,824,224)                                                           |

|     | A                                                                                                    | B                         | C     | D        | E                                        | T                                                      | U                                                                | V                                  | W                                                                                        | X                                                   | Y                                      | Z                                                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 7   |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                         | Remove Transmission<br>Dedicated FERC Assets<br>Note 2 | Remove Balanced<br>Draft Associated<br>with the 132 MW<br>Note 3 | Remove<br>Balanced Draft<br>Note 3 | Remove 64.1 MW<br>PV2 Leasehold<br>Improvements &<br>Acquisition<br>Adjustment<br>Note 4 | Remove PV<br>Asset<br>Retirement<br>Costs<br>Note 5 | Shared Service<br>Allocation<br>Note 6 | Total Base Period<br>Adjustments<br>Sum of Column 5<br>through Column Y |
| 401 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 402 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 403 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 404 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 405 | Gross Plant Transmission Plant                                                                       |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 476 | All - Transmission                                                                                   |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 477 |                                                                                                      | 650                       | 350   | 650350   | Land and Land Rights                     | (4,319)                                                |                                                                  |                                    |                                                                                          |                                                     |                                        | (4,319)                                                                 |
| 478 |                                                                                                      | 650                       | 350.1 | 650350.1 | Land - Right of Way                      | -                                                      |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 479 |                                                                                                      | 650                       | 352   | 650352   | Structures and Improvements              | (1,985)                                                |                                                                  |                                    |                                                                                          |                                                     |                                        | (1,985)                                                                 |
| 480 |                                                                                                      | 650                       | 353   | 650353   | Station Equipment                        | (42,952)                                               |                                                                  |                                    |                                                                                          |                                                     |                                        | (42,952)                                                                |
| 481 |                                                                                                      | 650                       | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 482 |                                                                                                      | 650                       | 354   | 650354   | Towers and Fixtures                      | -                                                      |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 483 |                                                                                                      | 650                       | 355   | 650355   | Poles and Fixtures                       | (565,308)                                              |                                                                  |                                    |                                                                                          |                                                     |                                        | (565,308)                                                               |
| 484 |                                                                                                      | 650                       | 356   | 650356   | Overhead Conductors and Devices          | (165,812)                                              |                                                                  |                                    |                                                                                          |                                                     |                                        | (165,812)                                                               |
| 485 |                                                                                                      | 650                       | 357   | 650357   | Underground Conduit                      | -                                                      |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 486 |                                                                                                      | 650                       | 359   | 650359   | Roads and Trails                         | -                                                      |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 487 | Total Gross Plant Transmission Plant                                                                 |                           |       |          |                                          | (780,376)                                              | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | (780,376)                                                               |
| 488 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 489 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 490 |                                                                                                      |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 491 | Gross Plant Distribution Plant                                                                       |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 656 | All -Distribution                                                                                    |                           |       |          |                                          |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 657 |                                                                                                      |                           | 360   |          | Land and Land Rights                     | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 658 |                                                                                                      |                           | 360.1 |          | Land - Right of Way                      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 659 |                                                                                                      |                           | 361   |          | Structures and Improvements              | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 660 |                                                                                                      |                           | 362   |          | Station Equipment                        | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 661 |                                                                                                      |                           | 363   |          | Battery Storage                          | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 662 |                                                                                                      |                           | 364   |          | Poles, Towers and Fixtures               | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 663 |                                                                                                      |                           | 365   |          | Overhead Conductors and Devices          | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 664 |                                                                                                      |                           | 366   |          | Underground Conduit                      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 665 |                                                                                                      |                           | 367   |          | Underground Conductors and Devices       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 666 |                                                                                                      |                           | 368   |          | Line Transformers                        | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 667 |                                                                                                      |                           | 369   |          | Services                                 | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 668 |                                                                                                      |                           | 369.1 |          | Services - Underground                   | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 669 |                                                                                                      |                           | 370   |          | Meters                                   | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 670 |                                                                                                      |                           | 371   |          | Installations on Customers' Premises     | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 671 |                                                                                                      |                           | 371.1 |          | Leased Flood Lighting                    | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 672 |                                                                                                      |                           | 373   |          | Street Lighting and Signal Systems       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 673 |                                                                                                      |                           | 374   |          | Asset Retirement Costs - Distribution    | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 674 | Total Gross Plant Distribution Plant                                                                 |                           |       |          |                                          | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |

|     | A                                                                                                    | B                         | C       | D        | E                                          | T                                                      | U                                                                | V                                  | W                                                                                        | X                                                   | Y                                      | Z                                                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 7   |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Remove Transmission<br>Dedicated FERC Assets<br>Note 2 | Remove Balanced<br>Draft Associated<br>with the 132 MW<br>Note 3 | Remove<br>Balanced Draft<br>Note 3 | Remove 64.1 MW<br>PV2 Leasehold<br>Improvements &<br>Acquisition<br>Adjustment<br>Note 4 | Remove PV<br>Asset<br>Retirement<br>Costs<br>Note 5 | Shared Service<br>Allocation<br>Note 6 | Total Base Period<br>Adjustments<br>Sum of Column 5<br>through Column Y |
| 675 |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 676 |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             | -                                                      | -                                                                | -                                  | (988,779)                                                                                | -                                                   | -                                      | (988,779)                                                               |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           | -                                                      | -                                                                | -                                  | (151,925)                                                                                | -                                                   | -                                      | (151,925)                                                               |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           | -                                                      | -                                                                | -                                  | (26,315)                                                                                 | -                                                   | -                                      | (26,315)                                                                |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        | -                                                      | -                                                                | -                                  | (4,731)                                                                                  | -                                                   | -                                      | (4,731)                                                                 |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   | -                                                      | -                                                                | -                                  | (124,905)                                                                                | -                                                   | -                                      | (124,905)                                                               |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    | -                                                      | -                                                                | -                                  | (120,537)                                                                                | -                                                   | -                                      | (120,537)                                                               |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | -                                      | -                                                                       |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            | -                                                      | -                                                                | -                                  | (1,417,193)                                                                              | -                                                   | -                                      | (1,417,193)                                                             |
| 885 |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 886 |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 887 | Total Electric Plant In Service                                                                      |                           | 101/106 |          |                                            | (780,376)                                              | (13,047,352)                                                     | (40,548,240)                       | (55,165,686)                                                                             | (442,039)                                           | -                                      | (114,021,793)                                                           |
| 888 |                                                                                                      |                           |         |          |                                            |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |

|     | A                                                                                                    | B                         | C       | D        | E                                             | T                                                      | U                                                                | V                                  | W                                                                                        | X                                                   | Y                                      | Z                                                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|-----------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------|------------------------------------|------------------------------------------------------------------------------------------|-----------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 7   |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                              | Remove Transmission<br>Dedicated FERC Assets<br>Note 2 | Remove Balanced<br>Draft Associated<br>with the 132 MW<br>Note 3 | Remove<br>Balanced Draft<br>Note 3 | Remove 64.1 MW<br>PV2 Leasehold<br>Improvements &<br>Acquisition<br>Adjustment<br>Note 4 | Remove PV<br>Asset<br>Retirement<br>Costs<br>Note 5 | Shared Service<br>Allocation<br>Note 6 | Total Base Period<br>Adjustments<br>Sum of Column 5<br>through Column Y |
| 889 | Electric Plant Purchased                                                                             |                           | 102     |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 890 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 891 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 892 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 893 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        |                                                        |                                                                  |                                    | (81,023,969)                                                                             |                                                     |                                        | (81,023,969)                                                            |
| 894 |                                                                                                      |                           |         |          | Acq. Adj. - (EIP)                             |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        | -                                                                       |
| 895 | Electric Plant Acquisition Adjustment                                                                |                           | 114     |          |                                               | -                                                      | -                                                                | -                                  | (81,023,969)                                                                             | -                                                   | -                                      | (81,023,969)                                                            |
| 896 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 897 | Total Electric Plant                                                                                 |                           |         |          |                                               | (780,376)                                              | (13,047,352)                                                     | (40,548,240)                       | (136,189,655)                                                                            | (442,039)                                           | -                                      | (195,045,762)                                                           |
| 898 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 899 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 900 | Corporate Unallocated                                                                                |                           | 303     |          | Miscellaneous Intangible Plant                |                                                        |                                                                  |                                    |                                                                                          |                                                     | (19,923,088)                           | (19,923,088)                                                            |
| 901 |                                                                                                      |                           | 389     |          | Land and Land Rights                          |                                                        |                                                                  |                                    |                                                                                          |                                                     | (515,627)                              | (515,627)                                                               |
| 902 |                                                                                                      |                           | 390     |          | Structures and Improvements                   |                                                        |                                                                  |                                    |                                                                                          |                                                     | (10,546,632)                           | (10,546,632)                                                            |
| 903 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling         |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 904 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                    |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 905 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment                |                                                        |                                                                  |                                    |                                                                                          |                                                     | (457,552)                              | (457,552)                                                               |
| 906 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System    |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 907 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's         |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 908 |                                                                                                      |                           | 391.3   |          | Computer Hardware                             |                                                        |                                                                  |                                    |                                                                                          |                                                     | (11,598,941)                           | (11,598,941)                                                            |
| 909 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                     |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 910 |                                                                                                      |                           | 391.7   |          | Computer Hardware                             |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 911 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light              |                                                        |                                                                  |                                    |                                                                                          |                                                     | (33,501)                               | (33,501)                                                                |
| 912 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy              |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 913 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers           |                                                        |                                                                  |                                    |                                                                                          |                                                     | (2,364)                                | (2,364)                                                                 |
| 914 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback          |                                                        |                                                                  |                                    |                                                                                          |                                                     | (4,085)                                | (4,085)                                                                 |
| 915 |                                                                                                      |                           | 393     |          | Stores Equipment                              |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 916 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment                |                                                        |                                                                  |                                    |                                                                                          |                                                     | (12,205)                               | (12,205)                                                                |
| 917 |                                                                                                      |                           | 395     |          | Laboratory Equipment                          |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 918 |                                                                                                      |                           | 396     |          | Power Operated Equipment                      |                                                        |                                                                  |                                    |                                                                                          |                                                     | (7,423)                                | (7,423)                                                                 |
| 919 |                                                                                                      |                           | 397     |          | Communication Equipment                       |                                                        |                                                                  |                                    |                                                                                          |                                                     | (1,124,987)                            | (1,124,987)                                                             |
| 920 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other               |                                                        |                                                                  |                                    |                                                                                          |                                                     | -                                      | -                                                                       |
| 921 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                       |                                                        |                                                                  |                                    |                                                                                          |                                                     | (26,536)                               | (26,536)                                                                |
| 922 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                           |                                                        |                                                                  |                                    |                                                                                          |                                                     | (1,478)                                | (1,478)                                                                 |
| 923 | Total Corporate Unallocated                                                                          |                           |         |          |                                               | -                                                      | -                                                                | -                                  | -                                                                                        | -                                                   | (44,254,419)                           | (44,254,419)                                                            |
| 924 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 925 | Total Electric Plant in Service - with Corporate                                                     |                           | 101/106 |          |                                               | (780,376)                                              | (13,047,352)                                                     | (40,548,240)                       | (55,165,686)                                                                             | (442,039)                                           | (44,254,419)                           | (158,276,212)                                                           |
| 926 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 927 | Electric Plant Purchased - with Corporate                                                            |                           | 102     |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 928 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                           | 114     |          |                                               | -                                                      | -                                                                | -                                  | (81,023,969)                                                                             | -                                                   | -                                      | (81,023,969)                                                            |
| 930 |                                                                                                      |                           |         |          |                                               |                                                        |                                                                  |                                    |                                                                                          |                                                     |                                        |                                                                         |
| 931 | Total Electric Plant - with Corporate                                                                |                           |         |          |                                               | (780,376)                                              | (13,047,352)                                                     | (40,548,240)                       | (136,189,655)                                                                            | (442,039)                                           | (44,254,419)                           | (239,300,181)                                                           |

|     | A                                                                                                    | B                            | C    | D        | E                                         | AA                                                                          | AB        | AC                                    | AD                | AE                | AF                 | AG                 |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|------|----------|-------------------------------------------|-----------------------------------------------------------------------------|-----------|---------------------------------------|-------------------|-------------------|--------------------|--------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 2   | Schedule B-3                                                                                         |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 7   |                                                                                                      |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC | Loc/FERC | FERC Description                          | Adjusted Base<br>Period Ending<br>Balance 6/30/16<br>Column R +<br>Column Z | Reference | Linkage Beginning<br>Balance 7/1/2016 | Balance<br>8/1/16 | Balance<br>9/1/16 | Balance<br>10/1/16 | Balance<br>11/1/16 |
| 11  |                                                                                                      |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 12  | Production Plant                                                                                     |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 13  | Steam Production                                                                                     |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 146 | All - Steam                                                                                          |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 147 |                                                                                                      | 310                          |      |          | Land and Land Rights                      | 1,222,566                                                                   |           | 1,222,566                             | 1,222,566         | 1,222,566         | 1,222,566          | 1,222,566          |
| 148 |                                                                                                      | 310.1                        |      |          | Land Right of Way                         | 25,958                                                                      |           | 25,958                                | 25,958            | 25,958            | 25,958             | 25,958             |
| 149 |                                                                                                      | 311                          |      |          | Structures & Improvements                 | 156,011,477                                                                 |           | 156,011,477                           | 156,091,802       | 156,542,435       | 156,678,060        | 156,829,908        |
| 150 |                                                                                                      | 312                          |      |          | Boiler Plant Equipment                    | 780,366,793                                                                 |           | 780,366,793                           | 780,655,092       | 781,895,355       | 781,291,072        | 782,012,986        |
| 151 |                                                                                                      | 314                          |      |          | Turbogenerator Units                      | 202,406,427                                                                 |           | 202,406,427                           | 202,453,297       | 202,495,577       | 202,235,297        | 202,427,910        |
| 152 |                                                                                                      | 315                          |      |          | Accessory Electric Equipment              | 83,268,975                                                                  |           | 83,268,975                            | 83,324,488        | 83,666,481        | 83,739,879         | 83,830,187         |
| 153 |                                                                                                      | 316                          |      |          | Misc Power Plant Equipment                | 34,398,012                                                                  |           | 34,398,012                            | 34,439,856        | 34,740,865        | 34,801,102         | 34,848,845         |
| 154 |                                                                                                      | 317                          |      |          | Asset Retirement Costs - Steam            | 3,563,481                                                                   |           | 3,563,481                             | 3,563,481         | 3,563,481         | 3,563,481          | 3,563,481          |
| 155 | Total Steam Production Gross Plant                                                                   |                              |      |          |                                           | 1,261,263,690                                                               |           | 1,261,263,690                         | 1,261,776,539     | 1,264,152,719     | 1,263,557,414      | 1,264,761,841      |
| 156 |                                                                                                      |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 157 |                                                                                                      |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 158 | Nuclear Production                                                                                   |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 225 | All - Nuclear                                                                                        |                              |      |          |                                           |                                                                             |           |                                       |                   |                   |                    |                    |
| 226 |                                                                                                      | 320                          |      |          | Land and Land Rights                      | 526,117                                                                     |           | 526,117                               | 526,117           | 526,117           | 526,117            | 526,117            |
| 227 |                                                                                                      | 320.1                        |      |          | Land - Right of Way                       | 44,622                                                                      |           | 44,622                                | 44,622            | 44,622            | 44,622             | 44,622             |
| 228 |                                                                                                      | 321                          |      |          | Structures and Improvements               | 194,156,502                                                                 |           | 194,156,502                           | 194,827,955       | 195,149,224       | 197,717,100        | 198,259,458        |
| 229 |                                                                                                      | 322                          |      |          | Reactor Plant Equipment                   | 303,708,438                                                                 |           | 303,708,438                           | 304,398,764       | 304,729,062       | 307,310,096        | 307,867,698        |
| 230 |                                                                                                      | 323                          |      |          | Turbogenerator Units                      | 101,972,591                                                                 |           | 101,972,591                           | 102,183,420       | 102,284,294       | 103,037,911        | 103,208,206        |
| 231 |                                                                                                      | 324                          |      |          | Accessory Electric Equipment              | 55,693,294                                                                  |           | 55,693,294                            | 55,733,549        | 55,752,809        | 55,891,694         | 55,924,209         |
| 232 |                                                                                                      | 325                          |      |          | Misc Power Plant Equipment                | 58,229,945                                                                  |           | 58,229,945                            | 58,521,801        | 58,661,445        | 59,778,525         | 60,014,268         |
| 233 |                                                                                                      | 326                          |      |          | Asset Retirement Costs Nuclear Prod Plant | -                                                                           |           | -                                     | -                 | -                 | -                  | -                  |
| 234 | Total Nuclear Production Gross Plant                                                                 |                              |      |          |                                           | 714,331,509                                                                 |           | 714,331,509                           | 716,236,228       | 717,147,574       | 724,306,065        | 725,844,577        |

|     | A                                                                                                    | B                      | C    | D        | E                                         | AA                                                              | AB        | AC                                 | AD             | AE             | AF              | AG              |
|-----|------------------------------------------------------------------------------------------------------|------------------------|------|----------|-------------------------------------------|-----------------------------------------------------------------|-----------|------------------------------------|----------------|----------------|-----------------|-----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 2   | Schedule B-3                                                                                         |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 7   |                                                                                                      |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 10  | Location                                                                                             | Location Number Note 7 | FERC | Loc/FERC | FERC Description                          | Adjusted Base Period Ending Balance 6/30/16 Column R + Column Z | Reference | Linkage Beginning Balance 7/1/2016 | Balance 8/1/16 | Balance 9/1/16 | Balance 10/1/16 | Balance 11/1/16 |
| 235 |                                                                                                      |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 236 | Other Production                                                                                     |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 326 | All - Gas                                                                                            | 340                    |      |          | Land and Land Rights                      | 7,206,239                                                       |           | 7,206,239                          | 7,206,239      | 7,206,239      | 7,206,239       | 7,206,239       |
| 327 |                                                                                                      | 340.1                  |      |          | Land - Right of Way                       | 1,959,313                                                       |           | 1,959,313                          | 1,959,313      | 1,959,313      | 1,959,313       | 1,959,313       |
| 328 |                                                                                                      | 341                    |      |          | Structures and Improvements               | 136,672,735                                                     |           | 136,672,735                        | 136,672,735    | 136,785,354    | 136,742,782     | 136,742,782     |
| 329 |                                                                                                      | 342                    |      |          | Fuel Holders, Producers, Accessories      | 91,190,531                                                      |           | 91,190,531                         | 91,190,531     | 91,210,341     | 91,188,823      | 91,188,823      |
| 330 |                                                                                                      | 343                    |      |          | Prime Movers                              |                                                                 |           |                                    |                |                |                 |                 |
| 331 |                                                                                                      | 344                    |      |          | Generators                                | 192,392,510                                                     |           | 192,392,510                        | 192,392,510    | 193,239,008    | 193,858,094     | 193,858,094     |
| 332 |                                                                                                      | 345                    |      |          | Accessory Electric Equipment              | 18,218,651                                                      |           | 18,218,651                         | 18,218,651     | 18,261,159     | 18,271,441      | 18,271,441      |
| 333 |                                                                                                      | 346                    |      |          | Misc Power Plant Equipment                | 16,177,792                                                      |           | 16,177,792                         | 16,177,792     | 16,177,792     | 16,193,766      | 16,193,766      |
| 334 |                                                                                                      | 347                    |      |          | Asset Retirement Costs - Other Production | 1,104,006                                                       |           | 1,104,006                          | 1,104,006      | 1,104,006      | 1,104,006       | 1,104,006       |
| 335 |                                                                                                      | 348                    |      |          | Battery Storage                           | -                                                               |           | -                                  | -              | -              | -               | -               |
| 336 | Total Other Production Plant - Gas                                                                   |                        |      |          |                                           | 464,921,778                                                     |           | 464,921,778                        | 464,921,778    | 465,943,213    | 466,524,465     | 466,524,465     |
| 337 |                                                                                                      |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 338 | Other Production - Renewables:                                                                       |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 387 | All - Renewables                                                                                     | 340                    |      |          | Land and Land Rights                      | 9,745,199                                                       |           | 9,745,199                          | 9,745,199      | 9,745,199      | 9,745,199       | 9,745,199       |
| 388 |                                                                                                      | 340.1                  |      |          | Land - Right of Way                       | -                                                               |           | -                                  | -              | -              | -               | -               |
| 389 |                                                                                                      | 341                    |      |          | Structures and Improvements               | -                                                               |           | -                                  | -              | -              | -               | -               |
| 390 |                                                                                                      | 342                    |      |          | Fuel Holders, Producers, Accessories      | -                                                               |           | -                                  | -              | -              | -               | -               |
| 391 |                                                                                                      | 344                    |      |          | Generators                                | 222,059,815                                                     |           | 222,059,815                        | 222,059,815    | 222,059,815    | 222,059,815     | 222,059,815     |
| 392 |                                                                                                      | 345                    |      |          | Accessory Electric Equipment              | 23,925,959                                                      |           | 23,925,959                         | 23,925,959     | 23,925,959     | 23,925,959      | 23,925,959      |
| 393 |                                                                                                      | 346                    |      |          | Misc Power Plant Equipment                | 2,959,269                                                       |           | 2,959,269                          | 2,959,269      | 2,959,269      | 2,959,269       | 2,959,269       |
| 394 |                                                                                                      | 347                    |      |          | Asset Retirement Costs - Other Production | -                                                               |           | -                                  | -              | -              | -               | -               |
| 395 |                                                                                                      | 348                    |      |          | Battery Storage                           | 3,405,380                                                       |           | 3,405,380                          | 3,405,380      | 3,405,380      | 3,405,380       | 3,405,380       |
| 396 | Total Other Production Plant - Renewables                                                            |                        |      |          |                                           | 262,095,622                                                     |           | 262,095,622                        | 262,095,622    | 262,095,622    | 262,095,622     | 262,095,622     |
| 397 |                                                                                                      |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 398 | Total Other Production Gross Plant                                                                   |                        |      |          |                                           | 727,017,400                                                     |           | 727,017,400                        | 727,017,400    | 728,038,835    | 728,620,087     | 728,620,087     |
| 399 |                                                                                                      |                        |      |          |                                           |                                                                 |           |                                    |                |                |                 |                 |
| 400 | Total Gross Plant Production                                                                         |                        |      |          |                                           | 2,702,612,600                                                   |           | 2,702,612,600                      | 2,705,030,167  | 2,709,339,128  | 2,716,483,567   | 2,719,226,506   |

|     | A                                                                                                    | B                         | C     | D        | E                                        | AA                                                                          | AB        | AC                                    | AD                | AE                | AF                 | AG                 |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|------------------------------------------|-----------------------------------------------------------------------------|-----------|---------------------------------------|-------------------|-------------------|--------------------|--------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 7   |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                         | Adjusted Base<br>Period Ending<br>Balance 6/30/16<br>Column R +<br>Column Z | Reference | Linkage Beginning<br>Balance 7/1/2016 | Balance<br>8/1/16 | Balance<br>9/1/16 | Balance<br>10/1/16 | Balance<br>11/1/16 |
| 401 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 402 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 403 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 404 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 405 | Gross Plant Transmission Plant                                                                       |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 476 | All - Transmission                                                                                   |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 477 |                                                                                                      | 650                       | 350   | 650350   | Land and Land Rights                     | 16,183,495                                                                  |           | 16,183,495                            | 16,183,495        | 16,183,495        | 16,183,495         | 16,183,495         |
| 478 |                                                                                                      | 650                       | 350.1 | 650350.1 | Land - Right of Way                      | 38,154,351                                                                  |           | 38,154,351                            | 38,154,351        | 38,154,351        | 38,154,351         | 38,154,351         |
| 479 |                                                                                                      | 650                       | 352   | 650352   | Structures and Improvements              | 28,824,425                                                                  |           | 28,824,425                            | 29,088,457        | 29,230,317        | 29,385,557         | 29,426,707         |
| 480 |                                                                                                      | 650                       | 353   | 650353   | Station Equipment                        | 370,461,411                                                                 |           | 370,461,411                           | 376,370,247       | 379,538,137       | 383,372,018        | 384,121,036        |
| 481 |                                                                                                      | 650                       | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 18,365,983                                                                  |           | 18,365,983                            | 18,365,983        | 18,365,983        | 18,365,983         | 18,365,983         |
| 482 |                                                                                                      | 650                       | 354   | 650354   | Towers and Fixtures                      | 45,221,192                                                                  |           | 45,221,192                            | 45,729,792        | 46,003,055        | 46,302,091         | 46,381,357         |
| 483 |                                                                                                      | 650                       | 355   | 650355   | Poles and Fixtures                       | 167,198,559                                                                 |           | 167,198,559                           | 168,320,286       | 168,843,487       | 169,489,212        | 169,633,567        |
| 484 |                                                                                                      | 650                       | 356   | 650356   | Overhead Conductors and Devices          | 114,217,542                                                                 |           | 114,217,542                           | 115,138,297       | 115,585,747       | 116,114,096        | 116,229,813        |
| 485 |                                                                                                      | 650                       | 357   | 650357   | Underground Conduit                      | 1,260,363                                                                   |           | 1,260,363                             | 1,260,363         | 1,260,363         | 1,260,363          | 1,260,363          |
| 486 |                                                                                                      | 650                       | 359   | 650359   | Roads and Trails                         | 9,568,847                                                                   |           | 9,568,847                             | 9,568,847         | 9,568,847         | 9,568,847          | 9,568,847          |
| 487 | Total Gross Plant Transmission Plant                                                                 |                           |       |          |                                          | 809,456,167                                                                 |           | 809,456,167                           | 818,180,119       | 822,733,781       | 828,196,013        | 829,325,519        |
| 488 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 489 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 490 |                                                                                                      |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 491 | Gross Plant Distribution Plant                                                                       |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 656 | All -Distribution                                                                                    |                           |       |          |                                          |                                                                             |           |                                       |                   |                   |                    |                    |
| 657 |                                                                                                      | 360                       |       |          | Land and Land Rights                     | 5,346,410                                                                   |           | 5,346,410                             | 5,346,410         | 5,346,410         | 5,346,410          | 5,346,410          |
| 658 |                                                                                                      | 360.1                     |       |          | Land - Right of Way                      | 1,991,444                                                                   |           | 1,991,444                             | 1,991,444         | 1,991,444         | 1,991,444          | 1,991,444          |
| 659 |                                                                                                      | 361                       |       |          | Structures and Improvements              | 18,870,506                                                                  |           | 18,870,506                            | 18,870,506        | 18,870,506        | 18,870,506         | 18,870,506         |
| 660 |                                                                                                      | 362                       |       |          | Station Equipment                        | 188,009,768                                                                 |           | 188,009,768                           | 188,338,883       | 190,085,735       | 190,828,169        | 192,358,213        |
| 661 |                                                                                                      | 363                       |       |          | Battery Storage                          | 2,824,228                                                                   |           | 2,824,228                             | 2,824,228         | 2,824,228         | 2,824,228          | 2,824,228          |
| 662 |                                                                                                      | 364                       |       |          | Poles, Towers and Fixtures               | 198,528,001                                                                 |           | 198,528,001                           | 199,799,016       | 201,320,539       | 202,430,498        | 203,805,608        |
| 663 |                                                                                                      | 365                       |       |          | Overhead Conductors and Devices          | 147,444,346                                                                 |           | 147,444,346                           | 148,099,905       | 149,645,566       | 150,480,917        | 151,842,217        |
| 664 |                                                                                                      | 366                       |       |          | Underground Conduit                      | 111,488,372                                                                 |           | 111,488,372                           | 111,682,517       | 112,090,630       | 112,355,666        | 112,713,764        |
| 665 |                                                                                                      | 367                       |       |          | Underground Conductors and Devices       | 268,110,376                                                                 |           | 268,110,376                           | 270,255,537       | 271,202,181       | 272,404,811        | 272,404,811        |
| 666 |                                                                                                      | 368                       |       |          | Line Transformers                        | 194,447,454                                                                 |           | 194,447,454                           | 195,489,436       | 196,115,193       | 196,636,233        | 197,127,849        |
| 667 |                                                                                                      | 369                       |       |          | Services                                 | 59,009,352                                                                  |           | 59,009,352                            | 60,570,194        | 60,571,761        | 60,562,566         | 61,954,107         |
| 668 |                                                                                                      | 369.1                     |       |          | Services - Underground                   | 89,448,601                                                                  |           | 89,448,601                            | 89,448,601        | 89,448,601        | 89,448,601         | 89,448,601         |
| 669 |                                                                                                      | 370                       |       |          | Meters                                   | 50,479,379                                                                  |           | 50,479,379                            | 50,589,629        | 50,554,981        | 50,525,558         | 50,527,656         |
| 670 |                                                                                                      | 371                       |       |          | Installations on Customers' Premises     | 9,541,134                                                                   |           | 9,541,134                             | 9,540,467         | 9,539,800         | 9,539,133          | 9,538,466          |
| 671 |                                                                                                      | 371.1                     |       |          | Leased Flood Lighting                    | 305,655                                                                     |           | 305,655                               | 305,655           | 305,655           | 305,655            | 305,655            |
| 672 |                                                                                                      | 373                       |       |          | Street Lighting and Signal Systems       | 19,558,161                                                                  |           | 19,558,161                            | 19,596,675        | 19,611,598        | 19,630,872         | 19,651,156         |
| 673 |                                                                                                      | 374                       |       |          | Asset Retirement Costs - Distribution    | 32,623                                                                      |           | 32,623                                | 32,623            | 32,623            | 32,623             | 32,623             |
| 674 | Total Gross Plant Distribution Plant                                                                 |                           |       |          |                                          | 1,365,435,812                                                               |           | 1,365,435,812                         | 1,371,396,263     | 1,378,610,809     | 1,383,011,261      | 1,390,743,315      |

|     | A                                                                                                    | B                      | C       | D        | E                                          | AA                                                              | AB        | AC                                 | AD             | AE             | AF              | AG              |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|--------------------------------------------|-----------------------------------------------------------------|-----------|------------------------------------|----------------|----------------|-----------------|-----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 7   |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                           | Adjusted Base Period Ending Balance 6/30/16 Column R + Column Z | Reference | Linkage Beginning Balance 7/1/2016 | Balance 8/1/16 | Balance 9/1/16 | Balance 10/1/16 | Balance 11/1/16 |
| 675 |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 676 |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 860 | Total General & Intangible Plant                                                                     |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 861 |                                                                                                      |                        | 303     |          | Miscellaneous Intangible Plant             | 43,652,146                                                      |           | 43,652,146                         | 43,724,270     | 43,758,778     | 44,042,466      | 44,100,723      |
| 862 |                                                                                                      |                        | 389     |          | Land and Land Rights                       | 2,122,004                                                       |           | 2,122,004                          | 2,122,004      | 2,122,004      | 2,122,004       | 2,122,004       |
| 863 |                                                                                                      |                        | 390     |          | Structures and Improvements                | 39,452,443                                                      |           | 39,452,443                         | 39,612,237     | 39,994,966     | 40,163,309      | 40,654,397      |
| 864 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling      | 6,824,467                                                       |           | 6,824,467                          | 6,824,467      | 6,824,467      | 6,824,467       | 6,824,467       |
| 865 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                 | 5,925,171                                                       |           | 5,925,171                          | 5,925,171      | 5,925,171      | 5,925,171       | 5,925,171       |
| 866 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment             | 4,910,557                                                       |           | 4,910,557                          | 4,982,498      | 5,351,144      | 5,517,275       | 5,828,882       |
| 867 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System | 74,177                                                          |           | 74,177                             | 74,177         | 74,177         | 74,177          | 74,177          |
| 868 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's      | 2,843,071                                                       |           | 2,843,071                          | 2,843,071      | 2,843,071      | 2,843,071       | 2,843,071       |
| 869 |                                                                                                      |                        | 391.3   |          | Computer Hardware                          | 14,504,447                                                      |           | 14,504,447                         | 14,504,447     | 14,504,447     | 14,504,447      | 14,504,447      |
| 870 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                  | -                                                               |           | -                                  | -              | -              | -               | -               |
| 871 |                                                                                                      |                        | 391.7   |          | Computer Hardware                          | 3,644,535                                                       |           | 3,644,535                          | 3,644,535      | 3,644,535      | 3,644,535       | 3,644,535       |
| 872 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light           | 1,683,835                                                       |           | 1,683,835                          | 1,683,835      | 1,683,835      | 1,683,835       | 1,683,835       |
| 873 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy           | 2,952,879                                                       |           | 2,952,879                          | 2,952,879      | 2,952,879      | 2,952,879       | 2,952,879       |
| 874 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers        | 4,794,362                                                       |           | 4,794,362                          | 4,794,362      | 4,794,362      | 4,794,362       | 4,794,362       |
| 875 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback       | 30,842                                                          |           | 30,842                             | 30,842         | 30,842         | 30,842          | 30,842          |
| 876 |                                                                                                      |                        | 393     |          | Stores Equipment                           | 140,486                                                         |           | 140,486                            | 140,486        | 140,486        | 140,486         | 140,486         |
| 877 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment             | 12,889,551                                                      |           | 12,889,551                         | 13,049,677     | 13,204,534     | 13,324,509      | 13,412,115      |
| 878 |                                                                                                      |                        | 395     |          | Laboratory Equipment                       | 2,404,325                                                       |           | 2,404,325                          | 2,404,325      | 2,404,325      | 2,404,325       | 2,404,325       |
| 879 |                                                                                                      |                        | 396     |          | Power Operated Equipment                   | 3,998,860                                                       |           | 3,998,860                          | 3,998,860      | 3,998,860      | 3,998,860       | 3,998,860       |
| 880 |                                                                                                      |                        | 397     |          | Communication Equipment                    | 32,459,608                                                      |           | 32,459,608                         | 32,627,005     | 32,929,923     | 33,108,267      | 33,328,231      |
| 881 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other            | 118,896                                                         |           | 118,896                            | 118,896        | 118,896        | 118,896         | 118,896         |
| 882 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                    | 362,728                                                         |           | 362,728                            | 362,728        | 362,728        | 362,728         | 362,728         |
| 883 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                        | 681,596                                                         |           | 681,596                            | 681,596        | 681,596        | 681,596         | 681,596         |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                        |         |          |                                            | 186,470,986                                                     |           | 186,470,986                        | 187,102,366    | 188,346,026    | 189,262,506     | 190,431,029     |
| 885 |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 886 |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |
| 887 | Total Electric Plant In Service                                                                      |                        | 101/106 |          |                                            | 5,063,975,564                                                   |           | 5,063,975,564                      | 5,081,708,915  | 5,099,029,743  | 5,116,953,347   | 5,129,726,369   |
| 888 |                                                                                                      |                        |         |          |                                            |                                                                 |           |                                    |                |                |                 |                 |

|     | A                                                                                                    | B                      | C       | D        | E                                             | AA                                                              | AB        | AC                                 | AD             | AE             | AF              | AG              |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|-----------------------------------------------------------------|-----------|------------------------------------|----------------|----------------|-----------------|-----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 7   |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Adjusted Base Period Ending Balance 6/30/16 Column R + Column Z | Reference | Linkage Beginning Balance 7/1/2016 | Balance 8/1/16 | Balance 9/1/16 | Balance 10/1/16 | Balance 11/1/16 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 890 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 3,028,128                                                       |           | 3,028,128                          | 2,997,702      | 2,967,276      | 2,936,850       | 2,906,424       |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 24,684,242                                                      |           | 24,684,242                         | 24,614,904     | 24,545,567     | 24,476,229      | 24,406,891      |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        | -                                                               |           | -                                  | -              | -              | -               | -               |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             | 5,566,702                                                       |           | 5,566,702                          | 5,517,871      | 5,469,040      | 5,420,209       | 5,371,378       |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               | 33,279,072                                                      |           | 33,279,072                         | 33,130,477     | 32,981,882     | 32,833,288      | 32,684,693      |
| 896 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               | 5,097,254,636                                                   |           | 5,097,254,636                      | 5,114,839,392  | 5,132,011,626  | 5,149,786,635   | 5,162,411,062   |
| 898 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 899 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                | 66,687,315                                                      |           | 86,610,403                         | 88,428,091     | 89,551,706     | 90,682,449      | 91,537,995      |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          | 1,847,160                                                       |           | 2,362,788                          | 2,362,788      | 2,362,788      | 2,362,788       | 2,362,788       |
| 902 |                                                                                                      |                        | 390     |          | Structures and Improvements                   | 36,565,485                                                      |           | 47,112,117                         | 47,112,117     | 47,112,117     | 47,112,117      | 47,112,117      |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         | -                                                               |           | -                                  | -              | -              | -               | -               |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    | -                                                               |           | -                                  | -              | -              | -               | -               |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                | 1,526,286                                                       |           | 1,983,837                          | 2,214,730      | 2,357,458      | 2,501,092       | 2,609,768       |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    | -                                                               |           | -                                  | -              | -              | -               | -               |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         | -                                                               |           | -                                  | -              | -              | -               | -               |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             | 31,915,737                                                      |           | 43,514,678                         | 43,514,678     | 43,514,678     | 43,514,678      | 43,514,678      |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     | -                                                               |           | -                                  | -              | -              | -               | -               |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             | -                                                               |           | -                                  | -              | -              | -               | -               |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              | 112,092                                                         |           | 145,594                            | 145,594        | 145,594        | 145,594         | 145,594         |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              | -                                                               |           | -                                  | -              | -              | -               | -               |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           | 7,908                                                           |           | 10,272                             | 10,272         | 10,272         | 10,272          | 10,272          |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          | 13,670                                                          |           | 17,755                             | 17,755         | 17,755         | 17,755          | 17,755          |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              | -                                                               |           | -                                  | -              | -              | -               | -               |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                | 40,836                                                          |           | 53,041                             | 53,041         | 53,041         | 53,041          | 53,041          |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          | -                                                               |           | -                                  | -              | -              | -               | -               |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      | 196,201                                                         |           | 203,625                            | 203,625        | 203,625        | 203,625         | 203,625         |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       | 3,630,852                                                       |           | 4,755,839                          | 4,755,839      | 4,755,839      | 4,755,839       | 4,755,839       |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               | -                                                               |           | -                                  | -              | -              | -               | -               |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       | 88,789                                                          |           | 115,326                            | 115,326        | 115,326        | 115,326         | 115,326         |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           | 5,339                                                           |           | 6,817                              | 6,817          | 6,817          | 6,817           | 6,817           |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               | 142,637,672                                                     |           | 186,892,091                        | 188,940,672    | 190,207,015    | 191,481,392     | 192,445,614     |
| 924 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 925 | Total Electric Plant in Service - with Corporate                                                     |                        | 101/106 |          |                                               | 5,206,613,236                                                   |           | 5,250,867,656                      | 5,270,649,587  | 5,289,236,758  | 5,308,434,739   | 5,322,171,983   |
| 926 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 928 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               | 33,279,072                                                      |           | 33,279,072                         | 33,130,477     | 32,981,882     | 32,833,288      | 32,684,693      |
| 930 |                                                                                                      |                        |         |          |                                               |                                                                 |           |                                    |                |                |                 |                 |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               | 5,239,892,308                                                   |           | 5,284,146,727                      | 5,303,780,065  | 5,322,218,641  | 5,341,268,027   | 5,354,856,676   |

|     | A                                                                                                    | B                      | C    | D        | E                                         | AH              | AI             | AJ             | AK             | AL             | AM             | AN             |
|-----|------------------------------------------------------------------------------------------------------|------------------------|------|----------|-------------------------------------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 2   | Schedule B-3                                                                                         |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 7   |                                                                                                      |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC | Loc/FERC | FERC Description                          | Balance 12/1/16 | Balance 1/1/17 | Balance 2/1/17 | Balance 3/1/17 | Balance 4/1/17 | Balance 5/1/17 | Balance 6/1/17 |
| 11  |                                                                                                      |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 12  | Production Plant                                                                                     |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 13  | Steam Production                                                                                     |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 146 | All - Steam                                                                                          |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 147 |                                                                                                      | 310                    |      |          | Land and Land Rights                      | 1,222,566       | 1,222,566      | 1,222,566      | 1,222,566      | 1,222,566      | 1,222,566      | 1,222,566      |
| 148 |                                                                                                      | 310.1                  |      |          | Land Right of Way                         | 25,958          | 25,958         | 25,958         | 25,958         | 25,958         | 25,958         | 25,958         |
| 149 |                                                                                                      | 311                    |      |          | Structures & Improvements                 | 157,115,536     | 157,437,919    | 157,586,613    | 157,591,270    | 157,555,066    | 157,921,995    | 158,235,086    |
| 150 |                                                                                                      | 312                    |      |          | Boiler Plant Equipment                    | 781,908,423     | 783,278,793    | 784,000,099    | 784,012,013    | 782,848,543    | 784,886,180    | 785,887,071    |
| 151 |                                                                                                      | 314                    |      |          | Turbogenerator Units                      | 202,257,697     | 202,558,929    | 202,755,932    | 202,755,875    | 202,452,274    | 203,026,673    | 203,099,311    |
| 152 |                                                                                                      | 315                    |      |          | Accessory Electric Equipment              | 83,995,253      | 84,207,792     | 84,295,075     | 84,298,662     | 84,234,648     | 84,466,749     | 84,716,038     |
| 153 |                                                                                                      | 316                    |      |          | Misc Power Plant Equipment                | 34,979,846      | 35,116,891     | 35,161,129     | 35,164,380     | 35,111,887     | 35,210,989     | 35,417,170     |
| 154 |                                                                                                      | 317                    |      |          | Asset Retirement Costs - Steam            | 3,563,481       | 3,563,481      | 3,563,481      | 3,563,481      | 3,563,481      | 3,563,481      | 3,563,481      |
| 155 | Total Steam Production Gross Plant                                                                   |                        |      |          |                                           | 1,265,068,760   | 1,267,412,329  | 1,268,610,854  | 1,268,634,204  | 1,267,014,423  | 1,270,324,590  | 1,272,166,682  |
| 156 |                                                                                                      |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 157 |                                                                                                      |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 158 | Nuclear Production                                                                                   |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 225 | All - Nuclear                                                                                        |                        |      |          |                                           |                 |                |                |                |                |                |                |
| 226 |                                                                                                      | 320                    |      |          | Land and Land Rights                      | 526,117         | 526,117        | 526,117        | 526,117        | 526,117        | 526,117        | 526,117        |
| 227 |                                                                                                      | 320.1                  |      |          | Land - Right of Way                       | 44,622          | 44,622         | 44,622         | 44,622         | 44,622         | 44,622         | 44,622         |
| 228 |                                                                                                      | 321                    |      |          | Structures and Improvements               | 199,957,121     | 204,634,876    | 204,648,219    | 204,705,631    | 204,699,484    | 204,994,700    | 206,265,260    |
| 229 |                                                                                                      | 322                    |      |          | Reactor Plant Equipment                   | 309,554,062     | 314,363,288    | 314,377,006    | 314,436,032    | 314,370,699    | 314,674,212    | 315,980,482    |
| 230 |                                                                                                      | 323                    |      |          | Turbogenerator Units                      | 103,688,586     | 105,157,346    | 105,161,536    | 105,179,562    | 105,124,967    | 105,217,661    | 105,616,602    |
| 231 |                                                                                                      | 324                    |      |          | Accessory Electric Equipment              | 56,010,923      | 56,291,361     | 56,292,161     | 56,295,603     | 56,280,171     | 56,297,870     | 56,374,041     |
| 232 |                                                                                                      | 325                    |      |          | Misc Power Plant Equipment                | 60,753,100      | 62,786,346     | 62,792,146     | 62,817,101     | 62,815,349     | 62,943,669     | 63,495,934     |
| 233 |                                                                                                      | 326                    |      |          | Asset Retirement Costs Nuclear Prod Plant | -               | -              | -              | -              | -              | -              | -              |
| 234 | Total Nuclear Production Gross Plant                                                                 |                        |      |          |                                           | 730,534,530     | 743,803,956    | 743,841,806    | 744,004,667    | 743,861,409    | 744,698,850    | 748,303,057    |

|     | A                                                                                                    | B                         | C     | D        | E                                         | AH                 | AI                | AJ                | AK                | AL                | AM                | AN                |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Balance<br>12/1/16 | Balance<br>1/1/17 | Balance<br>2/1/17 | Balance<br>3/1/17 | Balance<br>4/1/17 | Balance<br>5/1/17 | Balance<br>6/1/17 |
| 235 |                                                                                                      |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | 7,206,239          | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | 1,959,313          | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | 136,924,563        | 136,924,563       | 136,924,563       | 136,973,068       | 136,914,277       | 136,914,277       | 136,936,537       |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | 91,175,671         | 91,175,671        | 91,175,671        | 91,184,204        | 91,162,686        | 91,162,686        | 91,166,279        |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              |                    |                   |                   |                   |                   |                   |                   |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | 194,011,868        | 194,346,960       | 194,346,960       | 194,908,194       | 194,641,725       | 194,641,725       | 195,880,106       |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 18,679,008         | 18,679,008        | 18,679,008        | 18,697,316        | 18,672,796        | 18,672,796        | 18,684,440        |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 16,385,081         | 16,385,081        | 16,385,081        | 16,385,081        | 16,384,968        | 16,384,968        | 16,386,786        |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | 1,104,006          | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | 467,445,750        | 467,780,843       | 467,780,843       | 468,417,422       | 468,046,011       | 468,046,011       | 469,323,707       |
| 337 |                                                                                                      |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | 9,745,199          | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | 222,059,815        | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198       |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 23,925,959         | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959        |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 2,959,269          | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269         |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | 3,405,380          | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | 262,095,622        | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006       |
| 397 |                                                                                                      |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | 729,541,373        | 729,883,848       | 729,883,848       | 730,520,428       | 730,149,017       | 730,149,017       | 731,426,713       |
| 399 |                                                                                                      |                           |       |          |                                           |                    |                   |                   |                   |                   |                   |                   |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | 2,725,144,663      | 2,741,100,133     | 2,742,336,509     | 2,743,159,300     | 2,741,024,848     | 2,745,172,457     | 2,751,896,451     |

|     | A                                                                                                    | B                      | C     | D        | E                                        | AH              | AI             | AJ             | AK             | AL             | AM             | AN             |
|-----|------------------------------------------------------------------------------------------------------|------------------------|-------|----------|------------------------------------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 2   | Schedule B-3                                                                                         |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 7   |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC  | Loc/FERC | FERC Description                         | Balance 12/1/16 | Balance 1/1/17 | Balance 2/1/17 | Balance 3/1/17 | Balance 4/1/17 | Balance 5/1/17 | Balance 6/1/17 |
| 401 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 402 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 403 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 404 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 405 | Gross Plant Transmission Plant                                                                       |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 476 | All - Transmission                                                                                   |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 477 |                                                                                                      | 650                    | 350   | 650350   | Land and Land Rights                     | 16,183,495      | 16,183,495     | 16,183,495     | 16,183,495     | 16,183,495     | 16,183,495     | 16,183,495     |
| 478 |                                                                                                      | 650                    | 350.1 | 650350.1 | Land - Right of Way                      | 38,154,351      | 38,154,351     | 38,154,351     | 38,154,351     | 38,154,351     | 38,154,351     | 38,154,351     |
| 479 |                                                                                                      | 650                    | 352   | 650352   | Structures and Improvements              | 29,490,233      | 29,983,657     | 30,044,242     | 30,056,270     | 30,066,511     | 30,146,840     | 30,684,944     |
| 480 |                                                                                                      | 650                    | 353   | 650353   | Station Equipment                        | 386,674,912     | 397,367,198    | 398,781,953    | 398,943,663    | 399,196,759    | 401,914,172    | 413,412,581    |
| 481 |                                                                                                      | 650                    | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 18,365,983      | 18,365,983     | 18,365,983     | 18,365,983     | 18,365,983     | 18,365,983     | 18,365,983     |
| 482 |                                                                                                      | 650                    | 354   | 650354   | Towers and Fixtures                      | 46,503,725      | 47,454,198     | 47,570,902     | 47,594,072     | 47,613,798     | 47,768,535     | 48,805,074     |
| 483 |                                                                                                      | 650                    | 355   | 650355   | Poles and Fixtures                       | 169,985,174     | 171,826,888    | 172,098,750    | 172,170,586    | 172,304,317    | 173,230,341    | 175,227,748    |
| 484 |                                                                                                      | 650                    | 356   | 650356   | Overhead Conductors and Devices          | 116,482,019     | 118,085,467    | 118,292,951    | 118,331,633    | 118,399,429    | 118,967,760    | 120,712,065    |
| 485 |                                                                                                      | 650                    | 357   | 650357   | Underground Conduit                      | 1,260,363       | 1,260,363      | 1,260,363      | 1,260,363      | 1,260,363      | 1,260,363      | 1,260,363      |
| 486 |                                                                                                      | 650                    | 359   | 650359   | Roads and Trails                         | 9,568,847       | 9,568,847      | 9,568,847      | 9,568,847      | 9,568,847      | 9,568,847      | 9,568,847      |
| 487 | Total Gross Plant Transmission Plant                                                                 |                        |       |          |                                          | 832,669,101     | 848,250,446    | 850,321,834    | 850,629,264    | 851,113,852    | 855,560,688    | 872,375,450    |
| 488 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 489 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 490 |                                                                                                      |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 491 | Gross Plant Distribution Plant                                                                       |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 556 | All -Distribution                                                                                    |                        |       |          |                                          |                 |                |                |                |                |                |                |
| 557 |                                                                                                      |                        | 360   |          | Land and Land Rights                     | 5,346,410       | 5,346,410      | 5,346,410      | 5,346,410      | 5,346,410      | 5,346,410      | 5,346,410      |
| 558 |                                                                                                      |                        | 360.1 |          | Land - Right of Way                      | 1,991,444       | 1,991,444      | 1,991,444      | 1,991,444      | 1,991,444      | 1,991,444      | 1,991,444      |
| 559 |                                                                                                      |                        | 361   |          | Structures and Improvements              | 18,870,506      | 18,870,506     | 18,870,506     | 18,870,506     | 18,870,506     | 18,870,506     | 18,870,506     |
| 560 |                                                                                                      |                        | 362   |          | Station Equipment                        | 192,453,262     | 194,044,497    | 194,022,758    | 194,048,961    | 194,480,965    | 194,703,456    | 195,053,546    |
| 561 |                                                                                                      |                        | 363   |          | Battery Storage                          | 2,824,228       | 2,824,228      | 2,824,228      | 2,824,228      | 2,824,228      | 2,824,228      | 2,824,228      |
| 562 |                                                                                                      |                        | 364   |          | Poles, Towers and Fixtures               | 204,660,503     | 206,098,993    | 206,899,948    | 207,530,607    | 208,211,698    | 208,804,116    | 209,308,261    |
| 563 |                                                                                                      |                        | 365   |          | Overhead Conductors and Devices          | 152,219,577     | 153,641,029    | 153,932,461    | 154,200,030    | 154,718,635    | 155,081,380    | 155,490,653    |
| 564 |                                                                                                      |                        | 366   |          | Underground Conduit                      | 112,875,991     | 113,264,762    | 113,409,240    | 113,535,017    | 113,743,223    | 113,904,856    | 114,064,630    |
| 565 |                                                                                                      |                        | 367   |          | Underground Conductors and Devices       | 273,010,989     | 274,322,695    | 274,880,652    | 275,358,729    | 276,085,349    | 276,647,169    | 277,193,414    |
| 566 |                                                                                                      |                        | 368   |          | Line Transformers                        | 197,498,901     | 198,101,742    | 198,153,626    | 198,301,897    | 198,541,292    | 198,856,537    | 199,195,121    |
| 567 |                                                                                                      |                        | 369   |          | Services                                 | 61,951,105      | 63,224,300     | 63,372,724     | 63,415,359     | 63,517,100     | 64,431,497     | 64,662,591     |
| 568 |                                                                                                      | 369.1                  |       |          | Services - Underground                   | 89,448,601      | 89,448,601     | 89,448,601     | 89,448,601     | 89,448,601     | 89,448,601     | 89,448,601     |
| 569 |                                                                                                      |                        | 370   |          | Meters                                   | 50,455,755      | 50,417,396     | 50,347,516     | 50,290,538     | 50,297,292     | 50,324,362     | 50,340,754     |
| 570 |                                                                                                      |                        | 371   |          | Installations on Customers' Premises     | 9,537,799       | 9,537,132      | 9,536,465      | 9,535,798      | 9,535,131      | 9,534,464      | 9,533,797      |
| 571 |                                                                                                      |                        | 371.1 |          | Leased Flood Lighting                    | 305,655         | 305,655        | 305,655        | 305,655        | 305,655        | 305,655        | 305,655        |
| 572 |                                                                                                      |                        | 373   |          | Street Lighting and Signal Systems       | 19,657,704      | 19,686,497     | 19,700,448     | 19,704,603     | 19,711,396     | 19,720,923     | 19,724,582     |
| 573 |                                                                                                      |                        | 374   |          | Asset Retirement Costs - Distribution    | 32,623          | 32,623         | 32,623         | 32,623         | 32,623         | 32,623         | 32,623         |
| 574 | Total Gross Plant Distribution Plant                                                                 |                        |       |          |                                          | 1,393,141,054   | 1,401,158,510  | 1,403,075,307  | 1,404,741,008  | 1,407,661,550  | 1,410,828,228  | 1,413,386,819  |

|     | A                                                                                                    | B                         | C       | D        | E                                          | AH                 | AI                | AJ                | AK                | AL                | AM                | AN                |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Balance<br>12/1/16 | Balance<br>1/1/17 | Balance<br>2/1/17 | Balance<br>3/1/17 | Balance<br>4/1/17 | Balance<br>5/1/17 | Balance<br>6/1/17 |
| 675 |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 676 |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             | 44,290,938         | 44,793,394        | 44,794,827        | 44,800,994        | 44,808,196        | 44,839,906        | 44,976,382        |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       | 2,122,004          | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004         |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                | 40,718,779         | 41,224,612        | 41,232,365        | 41,249,349        | 41,370,408        | 41,431,405        | 41,571,844        |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      | 6,824,467          | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467         |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 | 5,925,171          | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171         |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             | 5,860,170          | 5,752,337         | 5,764,074         | 5,785,604         | 5,886,752         | 5,947,592         | 6,027,575         |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System | 74,177             | 74,177            | 74,177            | 74,177            | 74,177            | 74,177            | 74,177            |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      | 2,843,071          | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071         |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          | 14,504,447         | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447        |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  | -                  | -                 | -                 | -                 | -                 | -                 | -                 |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          | 3,644,535          | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535         |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           | 1,683,835          | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835         |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           | 2,952,879          | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879         |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        | 4,794,362          | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362         |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       | 30,842             | 30,842            | 30,842            | 30,842            | 30,842            | 30,842            | 30,842            |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           | 140,486            | 140,486           | 140,486           | 140,486           | 140,486           | 140,486           | 140,486           |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             | 13,453,557         | 13,578,412        | 13,614,160        | 13,625,262        | 13,651,986        | 13,708,827        | 14,021,271        |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       | 2,404,325          | 2,398,155         | 2,398,155         | 2,398,155         | 2,398,155         | 2,398,155         | 2,398,155         |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   | 3,998,860          | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860         |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    | 33,377,529         | 33,567,091        | 33,602,424        | 33,621,830        | 33,691,803        | 33,767,872        | 34,066,025        |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            | 118,896            | 118,896           | 118,896           | 118,896           | 118,896           | 118,896           | 118,896           |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    | 362,728            | 358,208           | 358,208           | 358,208           | 358,208           | 358,208           | 358,208           |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        | 681,596            | 681,596           | 681,596           | 681,596           | 681,596           | 681,596           | 681,596           |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            | 190,807,652        | 192,011,836       | 192,103,840       | 192,179,029       | 192,505,134       | 192,791,591       | 193,759,087       |
| 885 |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 886 |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |
| 887 | Total Electric Plant in Service                                                                      |                           | 101/106 |          |                                            | 5,141,762,470      | 5,182,520,926     | 5,187,837,490     | 5,190,708,601     | 5,192,305,384     | 5,204,352,964     | 5,231,417,807     |
| 888 |                                                                                                      |                           |         |          |                                            |                    |                   |                   |                   |                   |                   |                   |

|     | A                                                                                                    | B                      | C       | D        | E                                             | AH              | AI             | AJ             | AK             | AL             | AM             | AN             |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 7   |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Balance 12/1/16 | Balance 1/1/17 | Balance 2/1/17 | Balance 3/1/17 | Balance 4/1/17 | Balance 5/1/17 | Balance 6/1/17 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |                 |                |                |                |                |                |                |
| 890 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 2,875,998       | 2,845,572      | 2,815,146      | 2,784,720      | 2,754,294      | 2,723,868      | 2,693,442      |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 24,337,553      | 24,268,216     | 24,198,878     | 24,129,540     | 24,060,202     | 23,990,865     | 23,921,527     |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        | -               | -              | -              | -              | -              | -              | -              |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             | 5,322,547       | 5,273,716      | 5,224,885      | 5,176,054      | 5,127,223      | 5,078,392      | 5,029,561      |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               | 32,536,098      | 32,387,503     | 32,238,909     | 32,090,314     | 31,941,719     | 31,793,124     | 31,644,530     |
| 896 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               | 5,174,298,568   | 5,214,908,429  | 5,220,076,399  | 5,222,798,915  | 5,224,247,103  | 5,236,146,089  | 5,263,062,336  |
| 898 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 899 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                | 91,603,208      | 97,330,684     | 123,761,911    | 123,761,911    | 127,733,520    | 127,975,120    | 132,916,776    |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          | 2,362,788       | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788      |
| 902 |                                                                                                      |                        | 390     |          | Structures and Improvements                   | 47,112,117      | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117     |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         | -               | -              | -              | -              | -              | -              | -              |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    | -               | -              | -              | -              | -              | -              | -              |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                | 2,618,052       | 2,771,183      | 6,128,629      | 6,128,629      | 6,633,126      | 6,663,815      | 7,291,532      |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    | -               | -              | -              | -              | -              | -              | -              |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         | -               | -              | -              | -              | -              | -              | -              |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             | 43,514,678      | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678     |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     | -               | -              | -              | -              | -              | -              | -              |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             | -               | -              | -              | -              | -              | -              | -              |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              | 145,594         | 145,594        | 145,594        | 145,594        | 145,594        | 145,594        | 145,594        |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              | -               | -              | -              | -              | -              | -              | -              |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           | 10,272          | 10,272         | 10,272         | 10,272         | 10,272         | 10,272         | 10,272         |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          | 17,755          | 17,755         | 17,755         | 17,755         | 17,755         | 17,755         | 17,755         |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              | -               | -              | -              | -              | -              | -              | -              |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                | 53,041          | 53,041         | 53,041         | 53,041         | 53,041         | 53,041         | 53,041         |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          | -               | -              | -              | -              | -              | -              | -              |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      | 203,625         | 203,625        | 203,625        | 203,625        | 203,625        | 203,625        | 203,625        |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       | 4,755,839       | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839      |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               | -               | -              | -              | -              | -              | -              | -              |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       | 115,326         | 115,326        | 115,326        | 115,326        | 115,326        | 115,326        | 115,326        |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           | 6,817           | 6,817          | 6,817          | 6,817          | 6,817          | 6,817          | 6,817          |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               | 192,519,111     | 198,399,718    | 228,188,391    | 228,188,391    | 232,664,497    | 232,936,786    | 238,506,159    |
| 924 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 925 | Total Electric Plant In Service - with Corporate                                                     |                        | 101/106 |          |                                               | 5,334,281,581   | 5,380,920,644  | 5,416,025,881  | 5,418,896,992  | 5,424,969,881  | 5,437,289,750  | 5,469,923,966  |
| 926 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |                 |                |                |                |                |                |                |
| 928 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               | 32,536,098      | 32,387,503     | 32,238,909     | 32,090,314     | 31,941,719     | 31,793,124     | 31,644,530     |
| 930 |                                                                                                      |                        |         |          |                                               |                 |                |                |                |                |                |                |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               | 5,366,817,679   | 5,413,308,147  | 5,448,264,790  | 5,450,987,306  | 5,456,911,600  | 5,469,082,875  | 5,501,568,496  |

|     | A                                                                                                    | B                         | C     | D        | E                                         | AO                | AP                | AQ                | AR                 | AS                 | AT                 | AU                                             |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|------------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 7   |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Balance<br>7/1/17 | Balance<br>8/1/17 | Balance<br>9/1/17 | Balance<br>10/1/17 | Balance<br>11/1/17 | Balance<br>12/1/17 | Linkage Period<br>Ending Balance<br>12/31/2017 |
| 11  |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 12  | Production Plant                                                                                     |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 13  | Steam Production                                                                                     |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 146 | All - Steam                                                                                          |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 147 |                                                                                                      |                           | 310   |          | Land and Land Rights                      | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566          | 1,222,566          | 1,222,566          | 1,222,566                                      |
| 148 |                                                                                                      |                           | 310.1 |          | Land Right of Way                         | 25,958            | 25,958            | 25,958            | 25,958             | 25,958             | 25,958             | 25,958                                         |
| 149 |                                                                                                      |                           | 311   |          | Structures & Improvements                 | 158,193,944       | 158,297,067       | 158,322,631       | 158,399,143        | 158,427,161        | 158,561,518        | 126,965,437                                    |
| 150 |                                                                                                      |                           | 312   |          | Boiler Plant Equipment                    | 784,682,154       | 785,092,515       | 785,190,436       | 784,265,459        | 784,345,161        | 783,966,515        | 504,742,852                                    |
| 151 |                                                                                                      |                           | 314   |          | Turbogenerator Units                      | 202,778,963       | 202,863,157       | 202,881,809       | 202,547,705        | 202,552,035        | 202,449,583        | 124,336,832                                    |
| 152 |                                                                                                      |                           | 315   |          | Accessory Electric Equipment              | 84,650,524        | 84,718,245        | 84,735,336        | 84,762,139         | 84,783,081         | 84,822,588         | 65,984,680                                     |
| 153 |                                                                                                      |                           | 316   |          | Misc Power Plant Equipment                | 35,366,265        | 35,412,647        | 35,424,810        | 35,459,707         | 35,477,863         | 35,483,549         | 54,597,609                                     |
| 154 |                                                                                                      |                           | 317   |          | Asset Retirement Costs - Steam            | 3,563,481         | 3,563,481         | 3,563,481         | 3,563,481          | 3,563,481          | 3,563,481          | 3,563,481                                      |
| 155 | Total Steam Production Gross Plant                                                                   |                           |       |          |                                           | 1,270,483,854     | 1,271,195,636     | 1,271,367,026     | 1,270,246,158      | 1,270,397,307      | 1,270,095,760      | 881,439,415                                    |
| 156 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 157 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 158 | Nuclear Production                                                                                   |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 225 | All - Nuclear                                                                                        |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                                |
| 226 |                                                                                                      |                           | 320   |          | Land and Land Rights                      | 526,117           | 526,117           | 526,117           | 526,117            | 526,117            | 526,117            | 526,117                                        |
| 227 |                                                                                                      |                           | 320.1 |          | Land - Right of Way                       | 44,622            | 44,622            | 44,622            | 44,622             | 44,622             | 44,622             | 44,622                                         |
| 228 |                                                                                                      |                           | 321   |          | Structures and Improvements               | 206,800,533       | 207,335,091       | 207,403,301       | 207,450,465        | 207,981,184        | 208,594,617        | 212,520,186                                    |
| 229 |                                                                                                      |                           | 322   |          | Reactor Plant Equipment                   | 316,471,786       | 317,021,368       | 317,091,496       | 317,080,973        | 317,626,608        | 318,198,268        | 322,234,168                                    |
| 230 |                                                                                                      |                           | 323   |          | Turbogenerator Units                      | 105,732,006       | 105,899,850       | 105,921,268       | 105,883,411        | 106,050,051        | 106,189,996        | 107,422,578                                    |
| 231 |                                                                                                      |                           | 324   |          | Accessory Electric Equipment              | 56,391,069        | 56,423,116        | 56,427,205        | 56,414,970         | 56,446,787         | 56,468,500         | 56,703,843                                     |
| 232 |                                                                                                      |                           | 325   |          | Misc Power Plant Equipment                | 63,729,518        | 63,961,870        | 63,991,519        | 64,012,940         | 64,243,624         | 64,511,181         | 66,217,480                                     |
| 233 |                                                                                                      |                           | 326   |          | Asset Retirement Costs Nuclear Prod Plant | -                 | -                 | -                 | -                  | -                  | -                  | -                                              |
| 234 | Total Nuclear Production Gross Plant                                                                 |                           |       |          |                                           | 749,695,650       | 751,212,035       | 751,405,528       | 751,413,498        | 752,918,993        | 754,533,301        | 765,668,995                                    |

|     | A                                                                                                    | B                      | C    | D        | E                                         | AO             | AP             | AQ             | AR              | AS              | AT              | AU                                       |
|-----|------------------------------------------------------------------------------------------------------|------------------------|------|----------|-------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 2   | Schedule B-3                                                                                         |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 7   |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 10  | Location                                                                                             | Location Number Note 7 | FERC | Loc/FERC | FERC Description                          | Balance 7/1/17 | Balance 8/1/17 | Balance 9/1/17 | Balance 10/1/17 | Balance 11/1/17 | Balance 12/1/17 | Linkage Period Ending Balance 12/31/2017 |
| 235 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 236 | Other Production                                                                                     |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 326 | All - Gas                                                                                            | 340                    |      |          | Land and Land Rights                      | 7,206,239      | 7,206,239      | 7,206,239      | 7,206,239       | 7,206,239       | 7,206,239       | 7,206,239                                |
| 327 |                                                                                                      | 340.1                  |      |          | Land - Right of Way                       | 1,959,313      | 1,959,313      | 1,959,313      | 1,959,313       | 1,959,313       | 1,959,313       | 1,959,313                                |
| 328 |                                                                                                      | 341                    |      |          | Structures and Improvements               | 136,877,746    | 136,877,746    | 136,898,173    | 136,839,382     | 136,887,359     | 137,893,895     | 137,893,895                              |
| 329 |                                                                                                      | 342                    |      |          | Fuel Holders, Producers, Accessories      | 91,144,761     | 91,144,761     | 91,148,354     | 91,126,836      | 91,126,836      | 91,282,588      | 91,282,588                               |
| 330 |                                                                                                      | 343                    |      |          | Prime Movers                              |                |                |                |                 |                 |                 |                                          |
| 331 |                                                                                                      | 344                    |      |          | Generators                                | 195,613,637    | 195,630,222    | 195,728,679    | 195,462,210     | 195,509,689     | 200,505,431     | 200,505,431                              |
| 332 |                                                                                                      | 345                    |      |          | Accessory Electric Equipment              | 18,659,920     | 18,659,920     | 18,667,630     | 18,643,110      | 18,746,051      | 19,225,429      | 19,225,429                               |
| 333 |                                                                                                      | 346                    |      |          | Misc Power Plant Equipment                | 16,386,673     | 16,386,673     | 16,386,673     | 16,386,560      | 16,434,144      | 16,491,127      | 16,491,127                               |
| 334 |                                                                                                      | 347                    |      |          | Asset Retirement Costs - Other Production | 1,104,006      | 1,104,006      | 1,104,006      | 1,104,006       | 1,104,006       | 1,104,006       | 1,104,006                                |
| 335 |                                                                                                      | 348                    |      |          | Battery Storage                           | -              | -              | -              | -               | -               | -               | -                                        |
| 336 | Total Other Production Plant - Gas                                                                   |                        |      |          |                                           | 468,952,296    | 468,968,881    | 469,099,070    | 468,727,659     | 468,973,638     | 475,668,028     | 475,668,028                              |
| 337 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 338 | Other Production - Renewables:                                                                       |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 387 | All - Renewables                                                                                     | 340                    |      |          | Land and Land Rights                      | 9,745,199      | 9,745,199      | 9,745,199      | 9,745,199       | 9,745,199       | 9,745,199       | 9,745,199                                |
| 388 |                                                                                                      | 340.1                  |      |          | Land - Right of Way                       | -              | -              | -              | -               | -               | -               | -                                        |
| 389 |                                                                                                      | 341                    |      |          | Structures and Improvements               | -              | -              | -              | -               | -               | -               | -                                        |
| 390 |                                                                                                      | 342                    |      |          | Fuel Holders, Producers, Accessories      | -              | -              | -              | -               | -               | -               | -                                        |
| 391 |                                                                                                      | 344                    |      |          | Generators                                | 222,067,198    | 222,067,198    | 222,067,198    | 222,067,198     | 222,067,198     | 222,067,198     | 222,067,198                              |
| 392 |                                                                                                      | 345                    |      |          | Accessory Electric Equipment              | 23,925,959     | 23,925,959     | 23,925,959     | 23,925,959      | 23,925,959      | 23,925,959      | 23,925,959                               |
| 393 |                                                                                                      | 346                    |      |          | Misc Power Plant Equipment                | 2,959,269      | 2,959,269      | 2,959,269      | 2,959,269       | 2,959,269       | 2,959,269       | 2,959,269                                |
| 394 |                                                                                                      | 347                    |      |          | Asset Retirement Costs - Other Production | -              | -              | -              | -               | -               | -               | -                                        |
| 395 |                                                                                                      | 348                    |      |          | Battery Storage                           | 3,405,380      | 3,405,380      | 3,405,380      | 3,405,380       | 3,405,380       | 3,405,380       | 3,405,380                                |
| 396 | Total Other Production Plant - Renewables                                                            |                        |      |          |                                           | 262,103,006    | 262,103,006    | 262,103,006    | 262,103,006     | 262,103,006     | 262,103,006     | 262,103,006                              |
| 397 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 398 | Total Other Production Gross Plant                                                                   |                        |      |          |                                           | 731,055,302    | 731,071,887    | 731,202,075    | 730,830,664     | 731,076,644     | 737,771,034     | 737,771,034                              |
| 399 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                          |
| 400 | Total Gross Plant Production                                                                         |                        |      |          |                                           | 2,751,234,806  | 2,753,479,558  | 2,753,974,630  | 2,752,490,320   | 2,754,392,944   | 2,762,400,094   | 2,384,879,444                            |

|     | A                                                                                                    | B                      | C     | D        | E                                        | AO             | AP             | AQ             | AR              | AS              | AT              | AU                                       |
|-----|------------------------------------------------------------------------------------------------------|------------------------|-------|----------|------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 2   | Schedule B-3                                                                                         |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 7   |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 10  | Location                                                                                             | Location Number Note 7 | FERC  | Loc/FERC | FERC Description                         | Balance 7/1/17 | Balance 8/1/17 | Balance 9/1/17 | Balance 10/1/17 | Balance 11/1/17 | Balance 12/1/17 | Linkage Period Ending Balance 12/31/2017 |
| 401 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 402 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 403 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 404 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 405 | Gross Plant Transmission Plant                                                                       |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 476 | All - Transmission                                                                                   |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 477 |                                                                                                      | 650                    | 350   | 650350   | Land and Land Rights                     | 16,183,495     | 16,183,495     | 16,183,495     | 16,183,495      | 16,183,495      | 16,183,495      | 16,183,495                               |
| 478 |                                                                                                      | 650                    | 350.1 | 650350.1 | Land - Right of Way                      | 38,154,351     | 38,154,351     | 38,154,351     | 38,154,351      | 38,154,351      | 38,154,351      | 38,154,351                               |
| 479 |                                                                                                      | 650                    | 352   | 650352   | Structures and Improvements              | 31,119,391     | 31,669,645     | 31,793,998     | 32,042,404      | 32,091,521      | 32,183,306      | 32,525,946                               |
| 480 |                                                                                                      | 650                    | 353   | 650353   | Station Equipment                        | 422,545,395    | 434,116,066    | 436,590,064    | 441,806,490     | 442,731,998     | 444,575,781     | 457,740,880                              |
| 481 |                                                                                                      | 650                    | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 18,365,983     | 18,365,983     | 18,365,983     | 18,365,983      | 18,365,983      | 18,365,983      | 18,365,983                               |
| 482 |                                                                                                      | 650                    | 354   | 650354   | Towers and Fixtures                      | 49,641,942     | 50,701,885     | 50,941,423     | 51,419,924      | 51,514,537      | 51,691,341      | 52,351,362                               |
| 483 |                                                                                                      | 650                    | 355   | 650355   | Poles and Fixtures                       | 176,859,121    | 178,910,210    | 179,364,919    | 180,294,680     | 180,468,859     | 180,802,142     | 182,117,378                              |
| 484 |                                                                                                      | 650                    | 356   | 650356   | Overhead Conductors and Devices          | 122,127,123    | 123,915,518    | 124,303,957    | 125,105,302     | 125,247,187     | 125,528,903     | 126,656,457                              |
| 485 |                                                                                                      | 650                    | 357   | 650357   | Underground Conduit                      | 1,260,363      | 1,260,363      | 1,260,363      | 1,260,363       | 1,260,363       | 1,260,363       | 1,260,363                                |
| 486 |                                                                                                      | 650                    | 359   | 650359   | Roads and Trails                         | 9,568,847      | 9,568,847      | 9,568,847      | 9,568,847       | 9,568,847       | 9,568,847       | 9,568,847                                |
| 487 | Total Gross Plant Transmission Plant                                                                 |                        |       |          |                                          | 885,826,010    | 902,846,362    | 906,527,400    | 914,201,838     | 915,587,141     | 918,314,512     | 934,925,063                              |
| 488 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 489 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 490 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 491 | Gross Plant Distribution Plant                                                                       |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 656 | All -Distribution                                                                                    |                        |       |          |                                          |                |                |                |                 |                 |                 |                                          |
| 657 |                                                                                                      |                        | 360   |          | Land and Land Rights                     | 5,346,410      | 5,346,410      | 5,346,410      | 5,346,410       | 5,346,410       | 5,346,410       | 5,346,410                                |
| 658 |                                                                                                      |                        | 360.1 |          | Land - Right of Way                      | 1,991,444      | 1,991,444      | 1,991,444      | 1,991,444       | 1,991,444       | 1,991,444       | 1,991,444                                |
| 659 |                                                                                                      |                        | 361   |          | Structures and Improvements              | 18,870,506     | 18,870,506     | 18,870,506     | 18,870,506      | 18,870,506      | 18,870,506      | 18,870,506                               |
| 660 |                                                                                                      |                        | 362   |          | Station Equipment                        | 195,985,415    | 196,419,042    | 197,215,042    | 198,267,300     | 198,979,261     | 199,319,791     | 204,340,860                              |
| 661 |                                                                                                      |                        | 363   |          | Battery Storage                          | 2,824,228      | 2,824,228      | 2,824,228      | 2,824,228       | 2,824,228       | 2,824,228       | 2,824,228                                |
| 662 |                                                                                                      |                        | 364   |          | Poles, Towers and Fixtures               | 210,445,986    | 210,934,372    | 211,592,116    | 213,051,116     | 214,037,865     | 214,691,958     | 218,737,732                              |
| 663 |                                                                                                      |                        | 365   |          | Overhead Conductors and Devices          | 156,433,350    | 156,885,281    | 157,603,075    | 158,739,587     | 159,518,753     | 159,975,997     | 164,195,472                              |
| 664 |                                                                                                      |                        | 366   |          | Underground Conduit                      | 114,309,246    | 114,493,610    | 114,746,162    | 115,088,953     | 115,369,981     | 115,591,533     | 116,562,210                              |
| 665 |                                                                                                      |                        | 367   |          | Underground Conductors and Devices       | 278,040,243    | 278,654,351    | 279,494,699    | 280,716,506     | 281,686,684     | 282,454,206     | 285,681,835                              |
| 666 |                                                                                                      |                        | 368   |          | Line Transformers                        | 199,626,984    | 200,142,133    | 200,619,962    | 201,162,824     | 201,653,614     | 202,102,652     | 203,021,269                              |
| 667 |                                                                                                      |                        | 369   |          | Services                                 | 64,960,013     | 65,445,761     | 65,435,946     | 65,527,598      | 67,218,506      | 67,294,447      | 68,562,780                               |
| 668 |                                                                                                      | 369.1                  |       |          | Services - Underground                   | 89,448,601     | 89,448,601     | 89,448,601     | 89,448,601      | 89,448,601      | 89,448,601      | 89,448,601                               |
| 669 |                                                                                                      |                        | 370   |          | Meters                                   | 50,356,907     | 50,367,919     | 50,354,240     | 50,350,075      | 50,339,382      | 50,286,517      | 50,264,166                               |
| 670 |                                                                                                      |                        | 371   |          | Installations on Customers' Premises     | 9,533,130      | 9,532,463      | 9,531,796      | 9,531,129       | 9,530,462       | 9,529,795       | 9,529,128                                |
| 671 |                                                                                                      |                        | 371.1 |          | Leased Flood Lighting                    | 305,655        | 305,655        | 305,655        | 305,655         | 305,655         | 305,655         | 305,655                                  |
| 672 |                                                                                                      |                        | 373   |          | Street Lighting and Signal Systems       | 19,731,316     | 19,733,307     | 19,737,363     | 19,747,867      | 19,762,289      | 19,768,920      | 19,794,195                               |
| 673 |                                                                                                      |                        | 374   |          | Asset Retirement Costs - Distribution    | 32,623         | 32,623         | 32,623         | 32,623          | 32,623          | 32,623          | 32,623                                   |
| 674 | Total Gross Plant Distribution Plant                                                                 |                        |       |          |                                          | 1,418,242,059  | 1,421,427,707  | 1,425,149,871  | 1,431,002,423   | 1,436,916,266   | 1,439,835,286   | 1,459,509,115                            |

|     | A                                                                                                    | B                      | C       | D        | E                                          | AO             | AP             | AQ             | AR              | AS              | AT              | AU                                       |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|--------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 7   |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                           | Balance 7/1/17 | Balance 8/1/17 | Balance 9/1/17 | Balance 10/1/17 | Balance 11/1/17 | Balance 12/1/17 | Linkage Period Ending Balance 12/31/2017 |
| 675 |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 676 |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 860 | Total General & Intangible Plant                                                                     |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 861 |                                                                                                      |                        | 303     |          | Miscellaneous Intangible Plant             | 45,041,740     | 45,099,159     | 45,106,485     | 45,119,413      | 45,176,420      | 45,250,173      | 45,609,292                               |
| 862 |                                                                                                      |                        | 389     |          | Land and Land Rights                       | 2,122,004      | 2,122,004      | 2,122,004      | 2,122,004       | 2,122,004       | 2,122,004       | 2,122,004                                |
| 863 |                                                                                                      |                        | 390     |          | Structures and Improvements                | 42,005,149     | 42,184,439     | 42,382,094     | 42,759,391      | 43,011,535      | 43,470,299      | 44,816,027                               |
| 864 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling      | 6,824,467      | 6,824,467      | 6,824,467      | 6,824,467       | 6,824,467       | 6,824,467       | 6,824,467                                |
| 865 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                 | 5,925,171      | 5,925,171      | 5,925,171      | 5,925,171       | 5,925,171       | 5,925,171       | 5,925,171                                |
| 866 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment             | 4,810,564      | 4,911,529      | 5,086,206      | 5,296,795       | 5,452,205       | 5,531,946       | 4,985,022                                |
| 867 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System | 74,177         | 74,177         | 74,177         | 74,177          | 74,177          | 74,177          | 74,177                                   |
| 868 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's      | 2,843,071      | 2,843,071      | 2,843,071      | 2,843,071       | 2,843,071       | 2,843,071       | 2,843,071                                |
| 869 |                                                                                                      |                        | 391.3   |          | Computer Hardware                          | 14,504,447     | 14,504,447     | 14,504,447     | 14,504,447      | 14,504,447      | 14,504,447      | 14,504,447                               |
| 870 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                  | -              | -              | -              | -               | -               | -               | -                                        |
| 871 |                                                                                                      |                        | 391.7   |          | Computer Hardware                          | 3,644,535      | 3,644,535      | 3,644,535      | 3,644,535       | 3,644,535       | 3,644,535       | 3,644,535                                |
| 872 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light           | 1,683,835      | 1,683,835      | 1,683,835      | 1,683,835       | 1,683,835       | 1,683,835       | 1,683,835                                |
| 873 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy           | 2,952,879      | 2,952,879      | 2,952,879      | 2,952,879       | 2,952,879       | 2,952,879       | 2,952,879                                |
| 874 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers        | 4,794,362      | 4,794,362      | 4,794,362      | 4,794,362       | 4,794,362       | 4,794,362       | 4,794,362                                |
| 875 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback       | 30,842         | 30,842         | 30,842         | 30,842          | 30,842          | 30,842          | 30,842                                   |
| 876 |                                                                                                      |                        | 393     |          | Stores Equipment                           | 140,486        | 140,486        | 140,486        | 140,486         | 140,486         | 140,486         | 140,486                                  |
| 877 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment             | 13,861,658     | 14,185,157     | 14,289,937     | 14,470,391      | 14,529,800      | 14,596,880      | 14,552,160                               |
| 878 |                                                                                                      |                        | 395     |          | Laboratory Equipment                       | 2,351,685      | 2,351,685      | 2,351,685      | 2,351,685       | 2,351,685       | 2,351,685       | 2,305,215                                |
| 879 |                                                                                                      |                        | 396     |          | Power Operated Equipment                   | 3,998,860      | 3,998,860      | 3,998,860      | 3,998,860       | 3,998,860       | 3,998,860       | 3,998,860                                |
| 880 |                                                                                                      |                        | 397     |          | Communication Equipment                    | 32,732,668     | 33,049,929     | 33,219,638     | 33,469,360      | 33,592,164      | 33,685,681      | 32,821,960                               |
| 881 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other            | 118,896        | 118,896        | 118,896        | 118,896         | 118,896         | 118,896         | 118,896                                  |
| 882 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                    | 354,899        | 354,899        | 354,899        | 354,899         | 354,899         | 354,899         | 351,590                                  |
| 883 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                        | 681,596        | 681,596        | 681,596        | 681,596         | 681,596         | 681,596         | 681,596                                  |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                        |         |          |                                            | 191,497,989    | 192,476,424    | 193,130,571    | 194,161,562     | 194,808,335     | 195,581,190     | 195,780,894                              |
| 885 |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 886 |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |
| 887 | Total Electric Plant In Service                                                                      |                        | 101/106 |          |                                            | 5,246,800,865  | 5,270,230,050  | 5,278,782,472  | 5,291,856,143   | 5,301,704,686   | 5,316,131,082   | 4,975,094,515                            |
| 888 |                                                                                                      |                        |         |          |                                            |                |                |                |                 |                 |                 |                                          |

|     | A                                                                                                    | B                      | C       | D        | E                                             | AO             | AP             | AQ             | AR              | AS              | AT              | AU                                       |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 7   |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Balance 7/1/17 | Balance 8/1/17 | Balance 9/1/17 | Balance 10/1/17 | Balance 11/1/17 | Balance 12/1/17 | Linkage Period Ending Balance 12/31/2017 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |                |                |                |                 |                 |                 |                                          |
| 890 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 2,663,016      | 2,632,590      | 2,602,164      | 2,571,738       | 2,541,312       | 2,510,886       | 2,480,460                                |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 23,852,189     | 23,782,851     | 23,713,514     | 23,644,176      | 23,574,838      | 23,505,500      | 23,436,163                               |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        | -              | -              | -              | -               | -               | -               | -                                        |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             | 4,980,730      | 4,931,899      | 4,883,068      | 4,834,237       | 4,785,406       | 4,736,575       | 4,687,744                                |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               | 31,495,935     | 31,347,340     | 31,198,745     | 31,050,151      | 30,901,556      | 30,752,961      | 30,604,366                               |
| 896 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               | 5,278,296,800  | 5,301,577,391  | 5,309,981,217  | 5,322,906,294   | 5,332,606,242   | 5,346,884,043   | 5,005,698,881                            |
| 898 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 899 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                | 135,263,565    | 135,693,249    | 136,648,378    | 138,016,509     | 138,016,509     | 138,016,509     | 145,687,395                              |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788       | 2,362,788       | 2,362,788       | 2,362,788                                |
| 902 |                                                                                                      |                        | 390     |          | Structures and Improvements                   | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117      | 47,112,117      | 47,112,117      | 47,112,117                               |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         | -              | -              | -              | -               | -               | -               | -                                        |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    | -              | -              | -              | -               | -               | -               | -                                        |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                | 7,561,241      | 7,615,822      | 7,737,148      | 7,910,936       | 7,910,936       | 7,910,936       | 8,856,943                                |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    | -              | -              | -              | -               | -               | -               | -                                        |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         | -              | -              | -              | -               | -               | -               | -                                        |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678      | 43,514,678      | 43,514,678      | 43,514,678                               |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     | -              | -              | -              | -               | -               | -               | -                                        |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             | -              | -              | -              | -               | -               | -               | -                                        |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              | 145,594        | 145,594        | 145,594        | 145,594         | 145,594         | 145,594         | 145,594                                  |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              | -              | -              | -              | -               | -               | -               | -                                        |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           | 10,272         | 10,272         | 10,272         | 10,272          | 10,272          | 10,272          | 10,272                                   |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          | 17,755         | 17,755         | 17,755         | 17,755          | 17,755          | 17,755          | 17,755                                   |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              | -              | -              | -              | -               | -               | -               | -                                        |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                | 53,041         | 53,041         | 53,041         | 53,041          | 53,041          | 53,041          | 53,041                                   |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          | -              | -              | -              | -               | -               | -               | -                                        |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      | 203,625        | 203,625        | 203,625        | 203,625         | 203,625         | 203,625         | 203,625                                  |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839       | 4,755,839       | 4,755,839       | 4,755,839                                |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               | -              | -              | -              | -               | -               | -               | -                                        |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       | 115,326        | 115,326        | 115,326        | 115,326         | 115,326         | 115,326         | 115,326                                  |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           | 6,817          | 6,817          | 6,817          | 6,817           | 6,817           | 6,817           | 6,817                                    |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               | 241,122,657    | 241,606,922    | 242,683,377    | 244,225,296     | 244,225,296     | 244,225,296     | 252,842,189                              |
| 924 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 925 | Total Electric Plant In Service - with Corporate                                                     |                        | 101/106 |          |                                               | 5,487,923,521  | 5,511,836,973  | 5,521,465,849  | 5,536,081,439   | 5,545,929,983   | 5,560,356,378   | 5,227,936,703                            |
| 926 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |                |                |                |                 |                 |                 |                                          |
| 928 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               | 31,495,935     | 31,347,340     | 31,198,745     | 31,050,151      | 30,901,556      | 30,752,961      | 30,604,366                               |
| 930 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                          |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               | 5,519,419,456  | 5,543,184,313  | 5,552,664,595  | 5,567,131,590   | 5,576,831,539   | 5,591,109,340   | 5,258,541,070                            |

|     | A                                                                                                    | B                            | C    | D        | E                                         | AV        | AW                                           | AX                | AY                | AZ                | BA                | BB                |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|------|----------|-------------------------------------------|-----------|----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC | Loc/FERC | FERC Description                          | Reference | Test Period<br>Beginning Balance<br>1/1/2018 | Balance<br>2/1/18 | Balance<br>3/1/18 | Balance<br>4/1/18 | Balance<br>5/1/18 | Balance<br>6/1/18 |
| 11  |                                                                                                      |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 12  | Production Plant                                                                                     |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 13  | Steam Production                                                                                     |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 146 | All - Steam                                                                                          |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 147 |                                                                                                      | 310                          |      |          | Land and Land Rights                      |           | 1,222,566                                    | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566         | 1,222,566         |
| 148 |                                                                                                      | 310.1                        |      |          | Land Right of Way                         |           | 25,958                                       | 25,958            | 25,958            | 25,958            | 25,958            | 25,958            |
| 149 |                                                                                                      | 311                          |      |          | Structures & Improvements                 |           | 126,965,437                                  | 127,200,922       | 127,239,994       | 127,360,471       | 134,996,794       | 138,582,977       |
| 150 |                                                                                                      | 312                          |      |          | Boiler Plant Equipment                    |           | 504,742,852                                  | 505,350,349       | 505,451,145       | 504,951,171       | 524,947,950       | 535,884,938       |
| 151 |                                                                                                      | 314                          |      |          | Turbogenerator Units                      |           | 124,336,832                                  | 124,336,832       | 124,336,832       | 124,184,492       | 124,357,683       | 125,340,918       |
| 152 |                                                                                                      | 315                          |      |          | Accessory Electric Equipment              |           | 65,984,680                                   | 66,165,678        | 66,195,710        | 66,231,388        | 72,077,067        | 74,698,687        |
| 153 |                                                                                                      | 316                          |      |          | Misc Power Plant Equipment                |           | 54,597,609                                   | 54,761,100        | 54,788,226        | 54,799,216        | 60,049,027        | 62,244,364        |
| 154 |                                                                                                      | 317                          |      |          | Asset Retirement Costs - Steam            |           | 3,563,481                                    | 3,563,481         | 3,563,481         | 3,563,481         | 3,563,481         | 3,563,481         |
| 155 | Total Steam Production Gross Plant                                                                   |                              |      |          |                                           |           | 881,439,415                                  | 882,626,887       | 882,823,913       | 882,338,743       | 921,240,526       | 941,563,889       |
| 156 |                                                                                                      |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 157 |                                                                                                      |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 158 | Nuclear Production                                                                                   |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 225 | All - Nuclear                                                                                        |                              |      |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 226 |                                                                                                      | 320                          |      |          | Land and Land Rights                      |           | 526,117                                      | 526,117           | 526,117           | 526,117           | 526,117           | 526,117           |
| 227 |                                                                                                      | 320.1                        |      |          | Land - Right of Way                       |           | 44,622                                       | 44,622            | 44,622            | 44,622            | 44,622            | 44,622            |
| 228 |                                                                                                      | 321                          |      |          | Structures and Improvements               |           | 212,520,186                                  | 212,520,186       | 212,746,200       | 213,041,836       | 213,097,411       | 214,170,391       |
| 229 |                                                                                                      | 322                          |      |          | Reactor Plant Equipment                   |           | 322,234,168                                  | 322,234,168       | 322,466,534       | 322,711,467       | 322,768,604       | 323,871,741       |
| 230 |                                                                                                      | 323                          |      |          | Turbogenerator Units                      |           | 107,422,578                                  | 107,422,578       | 107,493,544       | 107,533,704       | 107,551,154       | 107,888,057       |
| 231 |                                                                                                      | 324                          |      |          | Accessory Electric Equipment              |           | 56,703,843                                   | 56,703,843        | 56,717,393        | 56,720,054        | 56,723,386        | 56,787,712        |
| 232 |                                                                                                      | 325                          |      |          | Misc Power Plant Equipment                |           | 66,217,480                                   | 66,217,480        | 66,315,720        | 66,445,143        | 66,469,299        | 66,935,684        |
| 233 |                                                                                                      | 326                          |      |          | Asset Retirement Costs Nuclear Prod Plant |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 234 | Total Nuclear Production Gross Plant                                                                 |                              |      |          |                                           |           | 765,668,995                                  | 765,668,995       | 766,310,130       | 767,022,944       | 767,180,593       | 770,224,325       |

|     | A                                                                                                    | B                            | C     | D        | E                                         | AV        | AW                                           | AX                | AY                | AZ                | BA                | BB                |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|-------|----------|-------------------------------------------|-----------|----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Reference | Test Period<br>Beginning Balance<br>1/1/2018 | Balance<br>2/1/18 | Balance<br>3/1/18 | Balance<br>4/1/18 | Balance<br>5/1/18 | Balance<br>6/1/18 |
| 235 |                                                                                                      |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 236 | Other Production                                                                                     |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 326 | All - Gas                                                                                            |                              | 340   |          | Land and Land Rights                      |           | 7,206,239                                    | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239         |
| 327 |                                                                                                      |                              | 340.1 |          | Land - Right of Way                       |           | 1,959,313                                    | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313         |
| 328 |                                                                                                      |                              | 341   |          | Structures and Improvements               |           | 137,893,895                                  | 137,893,895       | 137,893,895       | 137,835,104       | 137,835,104       | 137,851,911       |
| 329 |                                                                                                      |                              | 342   |          | Fuel Holders, Producers, Accessories      |           | 91,282,588                                   | 91,282,588        | 91,282,588        | 91,261,070        | 91,261,070        | 91,264,026        |
| 330 |                                                                                                      |                              | 343   |          | Prime Movers                              |           |                                              |                   |                   |                   |                   |                   |
| 331 |                                                                                                      |                              | 344   |          | Generators                                |           | 200,505,431                                  | 200,505,431       | 200,505,431       | 200,238,962       | 200,306,186       | 203,375,231       |
| 332 |                                                                                                      |                              | 345   |          | Accessory Electric Equipment              |           | 19,225,429                                   | 19,225,429        | 19,225,429        | 19,200,909        | 19,200,909        | 19,207,252        |
| 333 |                                                                                                      |                              | 346   |          | Misc Power Plant Equipment                |           | 16,491,127                                   | 16,491,127        | 16,491,127        | 16,491,014        | 16,491,014        | 16,491,014        |
| 334 |                                                                                                      |                              | 347   |          | Asset Retirement Costs - Other Production |           | 1,104,006                                    | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006         |
| 335 |                                                                                                      |                              | 348   |          | Battery Storage                           |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 336 | Total Other Production Plant - Gas                                                                   |                              |       |          |                                           |           | 475,668,028                                  | 475,668,028       | 475,668,028       | 475,296,617       | 475,363,841       | 478,458,993       |
| 337 |                                                                                                      |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 338 | Other Production - Renewables:                                                                       |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 387 | All - Renewables                                                                                     |                              | 340   |          | Land and Land Rights                      |           | 9,745,199                                    | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199         |
| 388 |                                                                                                      |                              | 340.1 |          | Land - Right of Way                       |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 389 |                                                                                                      |                              | 341   |          | Structures and Improvements               |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 390 |                                                                                                      |                              | 342   |          | Fuel Holders, Producers, Accessories      |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 391 |                                                                                                      |                              | 344   |          | Generators                                |           | 222,067,198                                  | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198       |
| 392 |                                                                                                      |                              | 345   |          | Accessory Electric Equipment              |           | 23,925,959                                   | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959        |
| 393 |                                                                                                      |                              | 346   |          | Misc Power Plant Equipment                |           | 2,959,269                                    | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269         |
| 394 |                                                                                                      |                              | 347   |          | Asset Retirement Costs - Other Production |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 395 |                                                                                                      |                              | 348   |          | Battery Storage                           |           | 3,405,380                                    | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380         |
| 396 | Total Other Production Plant - Renewables                                                            |                              |       |          |                                           |           | 262,103,006                                  | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006       |
| 397 |                                                                                                      |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 398 | Total Other Production Gross Plant                                                                   |                              |       |          |                                           |           | 737,771,034                                  | 737,771,034       | 737,771,034       | 737,399,623       | 737,466,846       | 740,561,999       |
| 399 |                                                                                                      |                              |       |          |                                           |           |                                              |                   |                   |                   |                   |                   |
| 400 | Total Gross Plant Production                                                                         |                              |       |          |                                           |           | 2,384,879,444                                | 2,386,066,915     | 2,386,905,076     | 2,386,761,310     | 2,425,887,965     | 2,452,350,213     |

|     | A                                                                                                    | B                            | C     | D        | E                                        | AV        | AW                                           | AX                | AY                | AZ                | BA                | BB                |
|-----|------------------------------------------------------------------------------------------------------|------------------------------|-------|----------|------------------------------------------|-----------|----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location<br>Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                         | Reference | Test Period<br>Beginning Balance<br>1/1/2018 | Balance<br>2/1/18 | Balance<br>3/1/18 | Balance<br>4/1/18 | Balance<br>5/1/18 | Balance<br>6/1/18 |
| 401 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 402 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 403 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 404 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 405 | Gross Plant Transmission Plant                                                                       |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 476 | All - Transmission                                                                                   |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 477 |                                                                                                      | 650                          | 350   | 650350   | Land and Land Rights                     |           | 16,183,495                                   | 16,183,495        | 16,183,495        | 16,183,495        | 16,183,495        | 16,183,495        |
| 478 |                                                                                                      | 650                          | 350.1 | 650350.1 | Land - Right of Way                      |           | 38,154,351                                   | 38,154,351        | 38,154,351        | 38,154,351        | 38,154,351        | 38,154,351        |
| 479 |                                                                                                      | 650                          | 352   | 650352   | Structures and Improvements              |           | 32,525,946                                   | 32,557,550        | 32,590,037        | 33,655,114        | 33,677,032        | 34,152,871        |
| 480 |                                                                                                      | 650                          | 353   | 650353   | Station Equipment                        |           | 457,740,880                                  | 458,415,720       | 458,980,103       | 481,372,069       | 487,187,417       | 499,353,740       |
| 481 |                                                                                                      | 650                          | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux |           | 18,365,983                                   | 18,365,983        | 18,365,983        | 18,365,983        | 18,365,983        | 18,365,983        |
| 482 |                                                                                                      | 650                          | 354   | 650354   | Towers and Fixtures                      |           | 52,351,362                                   | 52,412,239        | 52,474,818        | 54,526,456        | 54,568,676        | 55,485,275        |
| 483 |                                                                                                      | 650                          | 355   | 650355   | Poles and Fixtures                       |           | 182,117,378                                  | 182,226,253       | 182,338,419       | 186,300,890       | 186,373,648       | 188,138,977       |
| 484 |                                                                                                      | 650                          | 356   | 650356   | Overhead Conductors and Devices          |           | 126,656,457                                  | 126,740,949       | 126,828,334       | 130,299,644       | 130,352,394       | 131,892,697       |
| 485 |                                                                                                      | 650                          | 357   | 650357   | Underground Conduit                      |           | 1,260,363                                    | 1,260,363         | 1,260,363         | 1,260,363         | 1,260,363         | 1,260,363         |
| 486 |                                                                                                      | 650                          | 359   | 650359   | Roads and Trails                         |           | 9,568,847                                    | 9,568,847         | 9,568,847         | 9,568,847         | 9,568,847         | 9,568,847         |
| 487 | Total Gross Plant Transmission Plant                                                                 |                              |       |          |                                          |           | 934,925,063                                  | 935,885,751       | 936,744,749       | 969,687,212       | 975,692,205       | 992,556,598       |
| 488 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 489 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 490 |                                                                                                      |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 491 | Gross Plant Distribution Plant                                                                       |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 556 | All -Distribution                                                                                    |                              |       |          |                                          |           |                                              |                   |                   |                   |                   |                   |
| 557 |                                                                                                      |                              | 360   |          | Land and Land Rights                     |           | 5,346,410                                    | 5,346,410         | 5,346,410         | 5,346,410         | 5,346,410         | 5,346,410         |
| 558 |                                                                                                      |                              | 360.1 |          | Land - Right of Way                      |           | 1,991,444                                    | 1,991,444         | 1,991,444         | 1,991,444         | 1,991,444         | 1,991,444         |
| 559 |                                                                                                      |                              | 361   |          | Structures and Improvements              |           | 18,870,506                                   | 18,870,506        | 18,870,506        | 18,870,506        | 18,870,506        | 18,870,506        |
| 560 |                                                                                                      |                              | 362   |          | Station Equipment                        |           | 204,340,860                                  | 204,319,007       | 204,349,838       | 204,573,684       | 204,701,393       | 204,884,021       |
| 561 |                                                                                                      |                              | 363   |          | Battery Storage                          |           | 2,824,228                                    | 2,824,228         | 2,824,228         | 2,824,228         | 2,824,228         | 2,824,228         |
| 562 |                                                                                                      |                              | 364   |          | Poles, Towers and Fixtures               |           | 218,737,732                                  | 219,290,213       | 219,812,704       | 220,458,419       | 221,093,806       | 221,527,452       |
| 563 |                                                                                                      |                              | 365   |          | Overhead Conductors and Devices          |           | 164,195,472                                  | 164,408,776       | 164,644,104       | 165,032,162       | 165,352,736       | 165,643,176       |
| 564 |                                                                                                      |                              | 366   |          | Underground Conduit                      |           | 116,562,210                                  | 116,714,932       | 116,847,656       | 117,040,015       | 117,185,291       | 117,321,181       |
| 565 |                                                                                                      |                              | 367   |          | Underground Conductors and Devices       |           | 285,681,835                                  | 286,231,521       | 286,718,680       | 287,401,243       | 287,922,084       | 288,396,491       |
| 566 |                                                                                                      |                              | 368   |          | Line Transformers                        |           | 203,021,269                                  | 203,215,916       | 203,499,072       | 203,857,101       | 204,236,486       | 204,606,254       |
| 567 |                                                                                                      |                              | 369   |          | Services                                 |           | 68,562,780                                   | 68,842,899        | 68,909,247        | 69,035,415        | 70,109,636        | 70,369,993        |
| 568 |                                                                                                      |                              | 369.1 |          | Services - Underground                   |           | 89,448,601                                   | 89,448,601        | 89,448,601        | 89,448,601        | 89,448,601        | 89,448,601        |
| 569 |                                                                                                      |                              | 370   |          | Meters                                   |           | 50,264,166                                   | 50,188,975        | 50,135,181        | 50,126,826        | 50,159,683        | 50,195,593        |
| 570 |                                                                                                      |                              | 371   |          | Installations on Customers' Premises     |           | 9,529,128                                    | 9,528,461         | 9,527,794         | 9,527,127         | 9,526,460         | 9,525,793         |
| 571 |                                                                                                      |                              | 371.1 |          | Leased Flood Lighting                    |           | 305,655                                      | 305,655           | 305,655           | 305,655           | 305,655           | 305,655           |
| 572 |                                                                                                      |                              | 373   |          | Street Lighting and Signal Systems       |           | 19,794,195                                   | 19,808,369        | 19,811,876        | 19,819,074        | 19,829,841        | 19,833,830        |
| 573 |                                                                                                      |                              | 374   |          | Asset Retirement Costs - Distribution    |           | 32,623                                       | 32,623            | 32,623            | 32,623            | 32,623            | 32,623            |
| 574 | Total Gross Plant Distribution Plant                                                                 |                              |       |          |                                          |           | 1,459,509,115                                | 1,461,368,538     | 1,463,075,621     | 1,465,690,534     | 1,468,936,885     | 1,471,123,252     |

|     | A                                                                                                    | B                         | C       | D        | E                                          | AV        | AW                                           | AX                | AY                | AZ                | BA                | BB                |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|-----------|----------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 7   |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Reference | Test Period<br>Beginning Balance<br>1/1/2018 | Balance<br>2/1/18 | Balance<br>3/1/18 | Balance<br>4/1/18 | Balance<br>5/1/18 | Balance<br>6/1/18 |
| 675 |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 676 |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             |           | 45,609,292                                   | 45,609,292        | 45,633,569        | 45,673,187        | 45,679,156        | 45,794,409        |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       |           | 2,122,004                                    | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004         |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                |           | 44,816,027                                   | 44,826,665        | 44,848,976        | 44,912,865        | 44,959,421        | 45,025,868        |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      |           | 6,824,467                                    | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467         |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 |           | 5,925,171                                    | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171         |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             |           | 4,985,022                                    | 4,996,370         | 5,018,286         | 5,079,070         | 5,120,069         | 5,171,112         |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System |           | 74,177                                       | 74,177            | 74,177            | 74,177            | 74,177            | 74,177            |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      |           | 2,843,071                                    | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071         |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          |           | 14,504,447                                   | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447        |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  |           | -                                            | -                 | -                 | -                 | -                 | -                 |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          |           | 3,644,535                                    | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535         |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           |           | 1,683,835                                    | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835         |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           |           | 2,952,879                                    | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879         |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        |           | 4,794,362                                    | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362         |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       |           | 30,842                                       | 30,842            | 30,842            | 30,842            | 30,842            | 30,842            |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           |           | 140,486                                      | 140,486           | 140,486           | 140,486           | 140,486           | 140,486           |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             |           | 14,552,160                                   | 14,571,898        | 14,594,325        | 15,192,410        | 15,213,008        | 15,485,193        |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       |           | 2,305,215                                    | 2,305,215         | 2,305,215         | 2,305,215         | 2,305,215         | 2,305,215         |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   |           | 3,998,860                                    | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860         |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    |           | 32,821,960                                   | 32,843,763        | 32,872,791        | 33,399,986        | 33,436,488        | 33,687,436        |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            |           | 118,896                                      | 118,896           | 118,896           | 118,896           | 118,896           | 118,896           |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    |           | 351,590                                      | 351,590           | 351,590           | 351,590           | 351,590           | 351,590           |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        |           | 681,596                                      | 681,596           | 681,596           | 681,596           | 681,596           | 681,596           |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            |           | 195,780,894                                  | 195,844,419       | 195,964,379       | 197,253,950       | 197,404,575       | 198,160,450       |
| 885 |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 886 |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |
| 887 | Total Electric Plant In Service                                                                      |                           | 101/106 |          |                                            |           | 4,975,094,515                                | 4,979,165,623     | 4,982,689,825     | 5,019,393,007     | 5,067,921,631     | 5,114,190,513     |
| 888 |                                                                                                      |                           |         |          |                                            |           |                                              |                   |                   |                   |                   |                   |

|     | A                                                                                                    | B                      | C       | D        | E                                             | AV        | AW                                     | AX             | AY             | AZ             | BA             | BB             |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|-----------|----------------------------------------|----------------|----------------|----------------|----------------|----------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 7   |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Reference | Test Period Beginning Balance 1/1/2018 | Balance 2/1/18 | Balance 3/1/18 | Balance 4/1/18 | Balance 5/1/18 | Balance 6/1/18 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |           |                                        |                |                |                |                |                |
| 890 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      |           | 2,480,460                              | 2,450,034      | 2,419,608      | 2,389,182      | 2,358,756      | 2,328,330      |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |           | 23,436,163                             | 23,366,825     | 23,297,487     | 23,228,149     | 23,158,812     | 23,089,474     |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        |           | -                                      | -              | -              | -              | -              | -              |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             |           | 4,687,744                              | 4,638,913      | 4,590,082      | 4,541,251      | 4,492,420      | 4,443,589      |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               |           | 30,604,366                             | 30,455,772     | 30,307,177     | 30,158,582     | 30,009,987     | 29,861,393     |
| 896 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               |           | 5,005,698,881                          | 5,009,621,395  | 5,012,997,002  | 5,049,551,589  | 5,097,931,618  | 5,144,051,905  |
| 898 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 899 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                |           | 145,687,395                            | 145,687,395    | 145,687,395    | 145,687,395    | 146,043,604    | 146,043,604    |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          |           | 2,362,788                              | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788      |
| 902 |                                                                                                      |                        | 390     |          | Structures and Improvements                   |           | 47,112,117                             | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117     |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         |           | -                                      | -              | -              | -              | -              | -              |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    |           | -                                      | -              | -              | -              | -              | -              |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                |           | 8,856,943                              | 8,856,943      | 8,856,943      | 8,856,943      | 8,902,190      | 8,902,190      |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    |           | -                                      | -              | -              | -              | -              | -              |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         |           | -                                      | -              | -              | -              | -              | -              |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             |           | 43,514,678                             | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678     |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     |           | -                                      | -              | -              | -              | -              | -              |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             |           | -                                      | -              | -              | -              | -              | -              |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              |           | 145,594                                | 145,594        | 145,594        | 145,594        | 145,594        | 145,594        |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              |           | -                                      | -              | -              | -              | -              | -              |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           |           | 10,272                                 | 10,272         | 10,272         | 10,272         | 10,272         | 10,272         |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          |           | 17,755                                 | 17,755         | 17,755         | 17,755         | 17,755         | 17,755         |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              |           | -                                      | -              | -              | -              | -              | -              |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                |           | 53,041                                 | 53,041         | 53,041         | 53,041         | 53,041         | 53,041         |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          |           | -                                      | -              | -              | -              | -              | -              |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      |           | 203,625                                | 203,625        | 203,625        | 203,625        | 203,625        | 203,625        |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       |           | 4,755,839                              | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839      |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               |           | -                                      | -              | -              | -              | -              | -              |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       |           | 115,326                                | 115,326        | 115,326        | 115,326        | 115,326        | 115,326        |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           |           | 6,817                                  | 6,817          | 6,817          | 6,817          | 6,817          | 6,817          |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               |           | 252,842,189                            | 252,842,189    | 252,842,189    | 252,842,189    | 253,243,645    | 253,243,645    |
| 924 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 925 | Total Electric Plant In Service - with Corporate                                                     |                        | 101/106 |          |                                               |           | 5,227,936,703                          | 5,232,007,812  | 5,235,532,014  | 5,272,235,195  | 5,321,165,275  | 5,367,434,157  |
| 926 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |           |                                        |                |                |                |                |                |
| 928 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               |           | 30,604,366                             | 30,455,772     | 30,307,177     | 30,158,582     | 30,009,987     | 29,861,393     |
| 930 |                                                                                                      |                        |         |          |                                               |           |                                        |                |                |                |                |                |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               |           | 5,258,541,070                          | 5,262,463,584  | 5,265,839,191  | 5,302,393,778  | 5,351,175,263  | 5,397,295,550  |

|     | A                                                                                                    | B                      | C    | D        | E                                         | BC             | BD             | BE             | BF              | BG              | BH              | BI                                    |
|-----|------------------------------------------------------------------------------------------------------|------------------------|------|----------|-------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|---------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 2   | Schedule B-3                                                                                         |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 7   |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 10  | Location                                                                                             | Location Number Note 7 | FERC | Loc/FERC | FERC Description                          | Balance 7/1/18 | Balance 8/1/18 | Balance 9/1/18 | Balance 10/1/18 | Balance 11/1/18 | Balance 12/1/18 | Test Period Ending Balance 12/31/2018 |
| 11  |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 12  | Production Plant                                                                                     |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 13  | Steam Production                                                                                     |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 146 | All - Steam                                                                                          |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 147 |                                                                                                      | 310                    |      |          | Land and Land Rights                      | 1,222,566      | 1,222,566      | 1,222,566      | 1,222,566       | 1,222,566       | 1,222,566       | 1,222,566                             |
| 148 |                                                                                                      | 310.1                  |      |          | Land Right of Way                         | 25,958         | 25,958         | 25,958         | 25,958          | 25,958          | 25,958          | 25,958                                |
| 149 |                                                                                                      | 311                    |      |          | Structures & Improvements                 | 139,162,118    | 139,649,056    | 139,996,463    | 140,833,741     | 141,318,497     | 141,623,125     | 141,825,994                           |
| 150 |                                                                                                      | 312                    |      |          | Boiler Plant Equipment                    | 537,504,350    | 539,225,456    | 540,287,641    | 541,307,991     | 542,592,228     | 542,525,446     | 543,129,561                           |
| 151 |                                                                                                      | 314                    |      |          | Turbogenerator Units                      | 125,734,679    | 126,005,891    | 126,102,703    | 125,758,526     | 125,778,176     | 125,601,408     | 125,648,521                           |
| 152 |                                                                                                      | 315                    |      |          | Accessory Electric Equipment              | 75,012,039     | 75,349,130     | 75,602,882     | 76,215,805      | 76,585,703      | 76,766,273      | 76,915,742                            |
| 153 |                                                                                                      | 316                    |      |          | Misc Power Plant Equipment                | 62,410,251     | 62,667,099     | 62,879,302     | 63,445,394      | 63,776,061      | 63,922,217      | 64,048,954                            |
| 154 |                                                                                                      | 317                    |      |          | Asset Retirement Costs - Steam            | 3,563,481      | 3,563,481      | 3,563,481      | 3,563,481       | 3,563,481       | 3,563,481       | 3,563,481                             |
| 155 | Total Steam Production Gross Plant                                                                   |                        |      |          |                                           | 944,635,442    | 947,708,637    | 949,680,996    | 952,373,462     | 954,862,670     | 955,250,474     | 956,380,777                           |
| 156 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 157 |                                                                                                      |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 158 | Nuclear Production                                                                                   |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 225 | All - Nuclear                                                                                        |                        |      |          |                                           |                |                |                |                 |                 |                 |                                       |
| 226 |                                                                                                      | 320                    |      |          | Land and Land Rights                      | 526,117        | 526,117        | 526,117        | 526,117         | 526,117         | 526,117         | 526,117                               |
| 227 |                                                                                                      | 320.1                  |      |          | Land - Right of Way                       | 44,622         | 44,622         | 44,622         | 44,622          | 44,622          | 44,622          | 44,622                                |
| 228 |                                                                                                      | 321                    |      |          | Structures and Improvements               | 214,332,417    | 214,488,008    | 214,773,236    | 215,394,591     | 215,650,324     | 217,984,875     | 220,782,170                           |
| 229 |                                                                                                      | 322                    |      |          | Reactor Plant Equipment                   | 323,979,308    | 324,139,271    | 324,432,516    | 325,012,322     | 325,275,243     | 327,616,394     | 330,492,309                           |
| 230 |                                                                                                      | 323                    |      |          | Turbogenerator Units                      | 107,886,266    | 107,935,120    | 108,024,678    | 108,167,110     | 108,247,408     | 108,927,763     | 109,806,081                           |
| 231 |                                                                                                      | 324                    |      |          | Accessory Electric Equipment              | 56,782,363     | 56,791,691     | 56,808,791     | 56,830,979      | 56,846,310      | 56,971,207      | 57,138,908                            |
| 232 |                                                                                                      | 325                    |      |          | Misc Power Plant Equipment                | 67,007,031     | 67,074,661     | 67,198,639     | 67,469,639      | 67,580,797      | 68,596,460      | 69,812,340                            |
| 233 |                                                                                                      | 326                    |      |          | Asset Retirement Costs Nuclear Prod Plant | -              | -              | -              | -               | -               | -               | -                                     |
| 234 | Total Nuclear Production Gross Plant                                                                 |                        |      |          |                                           | 770,558,124    | 770,999,489    | 771,808,598    | 773,445,380     | 774,170,821     | 780,667,438     | 788,602,548                           |

|     | A                                                                                                    | B                         | C     | D        | E                                         | BC                | BD                | BE                | BF                 | BG                 | BH                 | BI                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 7   |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Balance<br>7/1/18 | Balance<br>8/1/18 | Balance<br>9/1/18 | Balance<br>10/1/18 | Balance<br>11/1/18 | Balance<br>12/1/18 | Test Period Ending<br>Balance 12/31/2018 |
| 235 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | 7,206,239         | 7,206,239         | 7,206,239         | 7,206,239          | 7,206,239          | 7,206,239          | 7,206,239                                |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | 1,959,313         | 1,959,313         | 1,959,313         | 1,959,313          | 1,959,313          | 1,959,313          | 1,959,313                                |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | 137,793,120       | 137,793,120       | 137,818,330       | 137,759,539        | 137,759,539        | 137,717,555        | 137,717,555                              |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | 91,242,508        | 91,242,508        | 91,246,943        | 91,225,425         | 91,225,425         | 91,206,863         | 91,206,863                               |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              |                   |                   |                   |                    |                    |                    |                                          |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | 203,108,762       | 203,160,472       | 203,426,840       | 203,160,371        | 203,186,226        | 206,223,032        | 206,325,733                              |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 19,182,732        | 19,182,732        | 19,192,248        | 19,167,728         | 19,167,728         | 19,149,552         | 19,149,552                               |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 16,490,901        | 16,490,901        | 16,490,901        | 16,490,788         | 16,490,788         | 16,490,675         | 16,490,675                               |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | 1,104,006         | 1,104,006         | 1,104,006         | 1,104,006          | 1,104,006          | 1,104,006          | 1,104,006                                |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | 478,087,582       | 478,139,292       | 478,444,821       | 478,073,410        | 478,099,265        | 481,057,236        | 481,159,936                              |
| 337 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | 9,745,199         | 9,745,199         | 9,745,199         | 9,745,199          | 9,745,199          | 9,745,199          | 9,745,199                                |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | 222,067,198       | 222,067,198       | 222,067,198       | 222,067,198        | 222,067,198        | 222,067,198        | 222,067,198                              |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | 23,925,959        | 23,925,959        | 23,925,959        | 23,925,959         | 23,925,959         | 23,925,959         | 23,925,959                               |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | 2,959,269         | 2,959,269         | 2,959,269         | 2,959,269          | 2,959,269          | 2,959,269          | 2,959,269                                |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | 3,405,380         | 3,405,380         | 3,405,380         | 3,405,380          | 3,405,380          | 3,405,380          | 3,405,380                                |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | 262,103,006       | 262,103,006       | 262,103,006       | 262,103,006        | 262,103,006        | 262,103,006        | 262,103,006                              |
| 397 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | 740,190,588       | 740,242,298       | 740,547,826       | 740,176,415        | 740,202,270        | 743,160,241        | 743,262,942                              |
| 399 |                                                                                                      |                           |       |          |                                           |                   |                   |                   |                    |                    |                    |                                          |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | 2,455,384,154     | 2,458,950,424     | 2,462,037,420     | 2,465,995,257      | 2,469,235,761      | 2,479,078,153      | 2,488,246,266                            |

|     | A                                                                                                    | B                      | C     | D        | E                                        | BC             | BD             | BE             | BF              | BG              | BH              | BI                                    |
|-----|------------------------------------------------------------------------------------------------------|------------------------|-------|----------|------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|---------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 2   | Schedule B-3                                                                                         |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 7   |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 10  | Location                                                                                             | Location Number Note 7 | FERC  | Loc/FERC | FERC Description                         | Balance 7/1/18 | Balance 8/1/18 | Balance 9/1/18 | Balance 10/1/18 | Balance 11/1/18 | Balance 12/1/18 | Test Period Ending Balance 12/31/2018 |
| 401 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 402 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 403 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 404 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 405 | Gross Plant Transmission Plant                                                                       |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 476 | All - Transmission                                                                                   |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 477 |                                                                                                      | 650                    | 350   | 650350   | Land and Land Rights                     | 16,183,495     | 16,183,495     | 16,183,495     | 16,183,495      | 16,183,495      | 16,183,495      | 16,183,495                            |
| 478 |                                                                                                      | 650                    | 350.1 | 650350.1 | Land - Right of Way                      | 38,154,351     | 38,154,351     | 38,154,351     | 38,154,351      | 38,154,351      | 38,154,351      | 38,154,351                            |
| 479 |                                                                                                      | 650                    | 352   | 650352   | Structures and Improvements              | 34,213,553     | 34,241,759     | 34,381,836     | 34,454,085      | 34,528,576      | 34,570,547      | 34,981,747                            |
| 480 |                                                                                                      | 650                    | 353   | 650353   | Station Equipment                        | 500,674,366    | 501,344,325    | 504,369,274    | 506,445,059     | 508,215,215     | 509,286,322     | 518,289,657                           |
| 481 |                                                                                                      | 650                    | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | 18,365,983     | 18,365,983     | 18,365,983     | 18,365,983      | 18,365,983      | 18,365,983      | 18,365,983                            |
| 482 |                                                                                                      | 650                    | 354   | 650354   | Towers and Fixtures                      | 55,602,166     | 55,656,498     | 55,926,327     | 56,065,498      | 56,208,988      | 56,289,837      | 57,081,923                            |
| 483 |                                                                                                      | 650                    | 355   | 650355   | Poles and Fixtures                       | 188,356,279    | 188,460,964    | 188,979,510    | 189,239,940     | 189,508,731     | 189,656,263     | 191,221,451                           |
| 484 |                                                                                                      | 650                    | 356   | 650356   | Overhead Conductors and Devices          | 132,072,483    | 132,150,165    | 132,592,789    | 132,810,479     | 133,035,516     | 133,153,983     | 134,503,312                           |
| 485 |                                                                                                      | 650                    | 357   | 650357   | Underground Conduit                      | 1,260,363      | 1,260,363      | 1,260,363      | 1,260,363       | 1,260,363       | 1,260,363       | 1,260,363                             |
| 486 |                                                                                                      | 650                    | 359   | 650359   | Roads and Trails                         | 9,568,847      | 9,568,847      | 9,568,847      | 9,568,847       | 9,568,847       | 9,568,847       | 9,568,847                             |
| 487 | Total Gross Plant Transmission Plant                                                                 |                        |       |          |                                          | 994,451,887    | 995,386,750    | 999,782,774    | 1,002,548,099   | 1,005,030,065   | 1,006,489,991   | 1,019,611,128                         |
| 488 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 489 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 490 |                                                                                                      |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 491 | Gross Plant Distribution Plant                                                                       |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 656 | All -Distribution                                                                                    |                        |       |          |                                          |                |                |                |                 |                 |                 |                                       |
| 657 |                                                                                                      |                        | 360   |          | Land and Land Rights                     | 5,346,410      | 5,346,410      | 5,346,410      | 5,346,410       | 5,346,410       | 5,346,410       | 5,346,410                             |
| 658 |                                                                                                      |                        | 360.1 |          | Land - Right of Way                      | 1,991,444      | 1,991,444      | 1,991,444      | 1,991,444       | 1,991,444       | 1,991,444       | 1,991,444                             |
| 659 |                                                                                                      |                        | 361   |          | Structures and Improvements              | 18,870,506     | 18,870,506     | 18,870,506     | 18,870,506      | 18,870,506      | 18,870,506      | 18,870,506                            |
| 660 |                                                                                                      |                        | 362   |          | Station Equipment                        | 205,548,252    | 206,482,227    | 206,619,508    | 207,253,122     | 207,410,563     | 207,634,760     | 211,076,273                           |
| 661 |                                                                                                      |                        | 363   |          | Battery Storage                          | 2,824,228      | 2,824,228      | 2,824,228      | 2,824,228       | 2,824,228       | 2,824,228       | 2,824,228                             |
| 662 |                                                                                                      |                        | 364   |          | Poles, Towers and Fixtures               | 222,455,639    | 223,412,026    | 223,871,831    | 225,115,348     | 225,986,929     | 226,811,441     | 229,826,550                           |
| 663 |                                                                                                      |                        | 365   |          | Overhead Conductors and Devices          | 166,366,587    | 167,251,013    | 167,526,906    | 168,355,508     | 168,777,784     | 169,218,555     | 172,214,314                           |
| 664 |                                                                                                      |                        | 366   |          | Underground Conduit                      | 117,533,748    | 117,780,718    | 117,926,384    | 118,204,422     | 118,384,593     | 118,562,855     | 119,338,938                           |
| 665 |                                                                                                      |                        | 367   |          | Underground Conductors and Devices       | 289,138,998    | 289,975,284    | 290,499,887    | 291,527,438     | 292,205,870     | 292,872,931     | 295,482,872                           |
| 666 |                                                                                                      |                        | 368   |          | Line Transformers                        | 205,045,282    | 205,552,961    | 206,020,592    | 206,545,398     | 207,017,528     | 207,448,097     | 207,931,097                           |
| 667 |                                                                                                      |                        | 369   |          | Services                                 | 70,697,930     | 71,253,003     | 71,243,193     | 71,342,654      | 73,189,860      | 73,273,676      | 74,672,349                            |
| 668 |                                                                                                      | 369.1                  |       |          | Services - Underground                   | 89,448,601     | 89,448,601     | 89,448,601     | 89,448,601      | 89,448,601      | 89,448,601      | 89,448,601                            |
| 669 |                                                                                                      |                        | 370   |          | Meters                                   | 50,222,670     | 50,239,030     | 50,266,176     | 50,257,871      | 50,236,455      | 50,185,014      | 50,178,842                            |
| 670 |                                                                                                      |                        | 371   |          | Installations on Customers' Premises     | 9,525,126      | 9,524,459      | 9,523,792      | 9,523,125       | 9,522,458       | 9,521,791       | 9,521,124                             |
| 671 |                                                                                                      |                        | 371.1 |          | Leased Flood Lighting                    | 305,655        | 305,655        | 305,655        | 305,655         | 305,655         | 305,655         | 305,655                               |
| 672 |                                                                                                      |                        | 373   |          | Street Lighting and Signal Systems       | 19,840,626     | 19,844,044     | 19,850,531     | 19,863,949      | 19,884,522      | 19,894,548      | 19,927,983                            |
| 673 |                                                                                                      |                        | 374   |          | Asset Retirement Costs - Distribution    | 32,623         | 32,623         | 32,623         | 32,623          | 32,623          | 32,623          | 32,623                                |
| 674 | Total Gross Plant Distribution Plant                                                                 |                        |       |          |                                          | 1,475,194,326  | 1,480,134,232  | 1,482,168,269  | 1,486,808,305   | 1,491,436,031   | 1,494,243,137   | 1,508,989,810                         |

|     | A                                                                                                    | B                         | C       | D        | E                                          | BC                | BD                | BE                | BF                 | BG                 | BH                 | BI                                       |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|------------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 7   |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Balance<br>7/1/18 | Balance<br>8/1/18 | Balance<br>9/1/18 | Balance<br>10/1/18 | Balance<br>11/1/18 | Balance<br>12/1/18 | Test Period Ending<br>Balance 12/31/2018 |
| 675 |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 676 |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             | 45,819,675        | 45,836,388        | 45,867,025        | 45,941,629         | 45,969,098         | 46,227,724         | 46,528,192                               |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       | 2,122,004         | 2,122,004         | 2,122,004         | 2,122,004          | 2,122,004          | 2,122,004          | 2,122,004                                |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                | 45,290,555        | 46,261,326        | 46,320,863        | 46,500,244         | 46,589,463         | 46,801,469         | 47,867,027                               |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      | 6,824,467         | 6,824,467         | 6,824,467         | 6,824,467          | 6,824,467          | 6,824,467          | 6,824,467                                |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 | 5,925,171         | 5,925,171         | 5,925,171         | 5,925,171          | 5,925,171          | 5,925,171          | 5,925,171                                |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             | 5,307,221         | 5,491,286         | 5,532,836         | 5,672,705          | 5,715,120          | 5,757,307          | 6,461,532                                |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System | 74,177            | 74,177            | 74,177            | 74,177             | 74,177             | 74,177             | 74,177                                   |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      | 2,843,071         | 2,843,071         | 2,843,071         | 2,843,071          | 2,843,071          | 2,843,071          | 2,843,071                                |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          | 14,504,447        | 14,504,447        | 14,504,447        | 14,504,447         | 14,504,447         | 14,504,447         | 14,504,447                               |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  | -                 | -                 | -                 | -                  | -                  | -                  | -                                        |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          | 3,644,535         | 3,644,535         | 3,644,535         | 3,644,535          | 3,644,535          | 3,644,535          | 3,644,535                                |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           | 1,683,835         | 1,683,835         | 1,683,835         | 1,683,835          | 1,683,835          | 1,683,835          | 1,683,835                                |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           | 2,952,879         | 2,952,879         | 2,952,879         | 2,952,879          | 2,952,879          | 2,952,879          | 2,952,879                                |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        | 4,794,362         | 4,794,362         | 4,794,362         | 4,794,362          | 4,794,362          | 4,794,362          | 4,794,362                                |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       | 30,842            | 30,842            | 30,842            | 30,842             | 30,842             | 30,842             | 30,842                                   |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           | 140,486           | 140,486           | 140,486           | 140,486            | 140,486            | 140,486            | 140,486                                  |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             | 15,226,828        | 15,280,719        | 15,366,377        | 15,435,259         | 15,485,048         | 15,516,916         | 15,569,695                               |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       | 2,285,058         | 2,285,058         | 2,285,058         | 2,285,058          | 2,285,058          | 2,285,058          | 2,264,901                                |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   | 3,998,860         | 3,998,860         | 3,998,860         | 3,998,860          | 3,998,860          | 3,998,860          | 3,998,860                                |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    | 31,530,036        | 31,661,754        | 31,752,747        | 31,876,120         | 31,937,622         | 31,984,079         | 30,353,930                               |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            | 118,896           | 118,896           | 118,896           | 118,896            | 118,896            | 118,896            | 118,896                                  |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    | 350,300           | 350,300           | 350,300           | 350,300            | 350,300            | 350,300            | 349,009                                  |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        | 681,596           | 681,596           | 681,596           | 681,596            | 681,596            | 681,596            | 681,596                                  |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            | 196,149,300       | 197,506,458       | 197,814,832       | 198,400,942        | 198,671,335        | 199,262,479        | 199,733,914                              |
| 885 |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 886 |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |
| 887 | Total Electric Plant In Service                                                                      |                           | 101/106 |          |                                            | 5,121,179,666     | 5,131,977,863     | 5,141,803,295     | 5,153,752,602      | 5,164,373,192      | 5,179,073,759      | 5,216,581,119                            |
| 888 |                                                                                                      |                           |         |          |                                            |                   |                   |                   |                    |                    |                    |                                          |

|     | A                                                                                                    | B                      | C       | D        | E                                             | BC             | BD             | BE             | BF              | BG              | BH              | BI                                    |
|-----|------------------------------------------------------------------------------------------------------|------------------------|---------|----------|-----------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|---------------------------------------|
| 1   | Public Service Company of New Mexico                                                                 |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 2   | Schedule B-3                                                                                         |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 7   |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 10  | Location                                                                                             | Location Number Note 7 | FERC    | Loc/FERC | FERC Description                              | Balance 7/1/18 | Balance 8/1/18 | Balance 9/1/18 | Balance 10/1/18 | Balance 11/1/18 | Balance 12/1/18 | Test Period Ending Balance 12/31/2018 |
| 889 | Electric Plant Purchased                                                                             |                        | 102     |          |                                               |                |                |                |                 |                 |                 |                                       |
| 890 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 891 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      | 2,297,904      | 2,267,478      | 2,237,052      | 2,206,626       | 2,176,200       | 2,145,774       | 2,115,348                             |
| 892 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) | 23,020,136     | 22,950,798     | 22,881,461     | 22,812,123      | 22,742,785      | 22,673,447      | 22,604,110                            |
| 893 |                                                                                                      |                        |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        | -              | -              | -              | -               | -               | -               | -                                     |
| 894 |                                                                                                      |                        |         |          | Acq. Adj. - (EIP)                             | 4,394,758      | 4,345,927      | 4,297,096      | 4,248,265       | 4,199,434       | 4,150,603       | 4,101,772                             |
| 895 | Electric Plant Acquisition Adjustment                                                                |                        | 114     |          |                                               | 29,712,798     | 29,564,203     | 29,415,608     | 29,267,014      | 29,118,419      | 28,969,824      | 28,821,229                            |
| 896 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 897 | Total Electric Plant                                                                                 |                        |         |          |                                               | 5,150,892,464  | 5,161,542,066  | 5,171,218,904  | 5,183,019,616   | 5,193,491,611   | 5,208,043,584   | 5,245,402,349                         |
| 898 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 899 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 900 | Corporate Unallocated                                                                                |                        | 303     |          | Miscellaneous Intangible Plant                | 148,541,370    | 148,541,370    | 148,541,370    | 148,816,293     | 148,860,972     | 148,860,972     | 155,910,799                           |
| 901 |                                                                                                      |                        | 389     |          | Land and Land Rights                          | 2,362,788      | 2,362,788      | 2,362,788      | 2,362,788       | 2,362,788       | 2,362,788       | 2,362,788                             |
| 902 |                                                                                                      |                        | 390     |          | Structures and Improvements                   | 47,112,117     | 47,112,117     | 47,112,117     | 47,112,117      | 47,112,117      | 47,112,117      | 47,112,117                            |
| 903 |                                                                                                      |                        | 390.1   |          | Bulk Power Office Building Remodeling         | -              | -              | -              | -               | -               | -               | -                                     |
| 904 |                                                                                                      |                        | 390.2   |          | Bulk Power Office Building                    | -              | -              | -              | -               | -               | -               | -                                     |
| 905 |                                                                                                      |                        | 391     |          | Office Furniture and Equipment                | 9,219,471      | 9,219,471      | 9,219,471      | 9,254,393       | 9,260,068       | 9,260,068       | 10,155,578                            |
| 906 |                                                                                                      |                        | 391.1   |          | Office Furniture and Equipment - PC System    | -              | -              | -              | -               | -               | -               | -                                     |
| 907 |                                                                                                      |                        | 391.2   |          | Office Furniture and Equipment - PC's         | -              | -              | -              | -               | -               | -               | -                                     |
| 908 |                                                                                                      |                        | 391.3   |          | Computer Hardware                             | 43,514,678     | 43,514,678     | 43,514,678     | 43,514,678      | 43,514,678      | 43,514,678      | 43,514,678                            |
| 909 |                                                                                                      |                        | 391.5   |          | Computer Hardware - Solar                     | -              | -              | -              | -               | -               | -               | -                                     |
| 910 |                                                                                                      |                        | 391.7   |          | Computer Hardware                             | -              | -              | -              | -               | -               | -               | -                                     |
| 911 |                                                                                                      |                        | 392     |          | Transportation Equipment - Light              | 145,594        | 145,594        | 145,594        | 145,594         | 145,594         | 145,594         | 145,594                               |
| 912 |                                                                                                      |                        | 392.1   |          | Transportation Equipment - Heavy              | -              | -              | -              | -               | -               | -               | -                                     |
| 913 |                                                                                                      |                        | 392.2   |          | Transportation Equipment - Trailers           | 10,272         | 10,272         | 10,272         | 10,272          | 10,272          | 10,272          | 10,272                                |
| 914 |                                                                                                      |                        | 392.4   |          | Transportation Equipment - Leaseback          | 17,755         | 17,755         | 17,755         | 17,755          | 17,755          | 17,755          | 17,755                                |
| 915 |                                                                                                      |                        | 393     |          | Stores Equipment                              | -              | -              | -              | -               | -               | -               | -                                     |
| 916 |                                                                                                      |                        | 394     |          | Tools, Shop & Garage Equipment                | 53,041         | 53,041         | 53,041         | 53,041          | 53,041          | 53,041          | 53,041                                |
| 917 |                                                                                                      |                        | 395     |          | Laboratory Equipment                          | -              | -              | -              | -               | -               | -               | -                                     |
| 918 |                                                                                                      |                        | 396     |          | Power Operated Equipment                      | 203,625        | 203,625        | 203,625        | 203,625         | 203,625         | 203,625         | 203,625                               |
| 919 |                                                                                                      |                        | 397     |          | Communication Equipment                       | 4,755,839      | 4,755,839      | 4,755,839      | 4,755,839       | 4,755,839       | 4,755,839       | 4,755,839                             |
| 920 |                                                                                                      |                        | 397.1   |          | Communication Equipment - Other               | -              | -              | -              | -               | -               | -               | -                                     |
| 921 |                                                                                                      |                        | 398     |          | Miscellaneous Equipment                       | 86,120         | 86,120         | 86,120         | 86,120          | 86,120          | 86,120          | 56,915                                |
| 922 |                                                                                                      |                        | 399.1   |          | ARO General Plant-1                           | 6,817          | 6,817          | 6,817          | 6,817           | 6,817           | 6,817           | 6,817                                 |
| 923 | Total Corporate Unallocated                                                                          |                        |         |          |                                               | 256,029,486    | 256,029,486    | 256,029,486    | 256,339,331     | 256,389,686     | 256,389,686     | 264,305,817                           |
| 924 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 925 | Total Electric Plant in Service - with Corporate                                                     |                        | 101/106 |          |                                               | 5,377,209,152  | 5,388,007,349  | 5,397,832,781  | 5,410,091,933   | 5,420,762,878   | 5,435,463,445   | 5,480,886,936                         |
| 926 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 927 | Electric Plant Purchased - with Corporate                                                            |                        | 102     |          |                                               |                |                |                |                 |                 |                 |                                       |
| 928 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                        | 114     |          |                                               | 29,712,798     | 29,564,203     | 29,415,608     | 29,267,014      | 29,118,419      | 28,969,824      | 28,821,229                            |
| 930 |                                                                                                      |                        |         |          |                                               |                |                |                |                 |                 |                 |                                       |
| 931 | Total Electric Plant - with Corporate                                                                |                        |         |          |                                               | 5,406,921,950  | 5,417,571,552  | 5,427,248,390  | 5,439,358,947   | 5,449,881,297   | 5,464,433,270   | 5,509,708,165                         |

|     | A                                                                                                    | B                         | C    | D        | E                                         | BJ                                     | BK                                            | BL                                                           | BM                                                                                  | BN        |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|------|----------|-------------------------------------------|----------------------------------------|-----------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------|
| 1   | Public Service Company of New Mexico                                                                 |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 2   | Schedule B-3                                                                                         |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 7   |                                                                                                      |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC | Loc/FERC | FERC Description                          | Shared Service<br>Allocation<br>Note 6 | Test Period 13<br>Month Average<br>Adjustment | Total Test Period<br>Adjustments<br>Column BJ +<br>Column BK | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018<br>Column BI +<br>Column BL | Reference |
| 11  |                                                                                                      |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 12  | <u>Production Plant</u>                                                                              |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 13  | <u>Steam Production</u>                                                                              |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 146 | <u>All - Steam</u>                                                                                   |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 147 |                                                                                                      | 310                       |      |          | Land and Land Rights                      | -                                      | -                                             | -                                                            | 1,222,566                                                                           |           |
| 148 |                                                                                                      | 310.1                     |      |          | Land Right of Way                         | -                                      | -                                             | -                                                            | 25,958                                                                              |           |
| 149 |                                                                                                      | 311                       |      |          | Structures & Improvements                 | -                                      | (5,921,718)                                   | (5,921,718)                                                  | 135,904,276                                                                         |           |
| 150 |                                                                                                      | 312                       |      |          | Boiler Plant Equipment                    | -                                      | (14,829,478)                                  | (14,829,478)                                                 | 528,300,083                                                                         |           |
| 151 |                                                                                                      | 314                       |      |          | Turbogenerator Units                      | -                                      | (454,406)                                     | (454,406)                                                    | 125,194,115                                                                         |           |
| 152 |                                                                                                      | 315                       |      |          | Accessory Electric Equipment              | -                                      | (4,315,682)                                   | (4,315,682)                                                  | 72,600,060                                                                          |           |
| 153 |                                                                                                      | 316                       |      |          | Misc Power Plant Equipment                | -                                      | (3,711,352)                                   | (3,711,352)                                                  | 60,337,601                                                                          |           |
| 154 |                                                                                                      | 317                       |      |          | Asset Retirement Costs - Steam            | -                                      | -                                             | -                                                            | 3,563,481                                                                           |           |
| 155 | Total Steam Production Gross Plant                                                                   |                           |      |          |                                           | -                                      | (29,232,636)                                  | (29,232,636)                                                 | 927,148,141                                                                         |           |
| 156 |                                                                                                      |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 157 |                                                                                                      |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 158 | <u>Nuclear Production</u>                                                                            |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 225 | <u>All - Nuclear</u>                                                                                 |                           |      |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 226 |                                                                                                      | 320                       |      |          | Land and Land Rights                      | -                                      | -                                             | -                                                            | 526,117                                                                             |           |
| 227 |                                                                                                      | 320.1                     |      |          | Land - Right of Way                       | -                                      | -                                             | -                                                            | 44,622                                                                              |           |
| 228 |                                                                                                      | 321                       |      |          | Structures and Improvements               | -                                      | (6,051,260)                                   | (6,051,260)                                                  | 214,730,910                                                                         |           |
| 229 |                                                                                                      | 322                       |      |          | Reactor Plant Equipment                   | -                                      | (6,089,690)                                   | (6,089,690)                                                  | 324,402,619                                                                         |           |
| 230 |                                                                                                      | 323                       |      |          | Turbogenerator Units                      | -                                      | (1,782,540)                                   | (1,782,540)                                                  | 108,023,542                                                                         |           |
| 231 |                                                                                                      | 324                       |      |          | Accessory Electric Equipment              | -                                      | (329,179)                                     | (329,179)                                                    | 56,809,729                                                                          |           |
| 232 |                                                                                                      | 325                       |      |          | Misc Power Plant Equipment                | -                                      | (2,632,312)                                   | (2,632,312)                                                  | 67,180,029                                                                          |           |
| 233 |                                                                                                      | 326                       |      |          | Asset Retirement Costs Nuclear Prod Plant | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 234 | Total Nuclear Production Gross Plant                                                                 |                           |      |          |                                           | -                                      | (16,884,981)                                  | (16,884,981)                                                 | 771,717,567                                                                         |           |

|     | A                                                                                                    | B                         | C     | D        | E                                         | BJ                                     | BK                                            | BL                                                           | BM                                                                                  | BN        |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|-------|----------|-------------------------------------------|----------------------------------------|-----------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------|
| 1   | Public Service Company of New Mexico                                                                 |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 2   | Schedule B-3                                                                                         |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 7   |                                                                                                      |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC  | Loc/FERC | FERC Description                          | Shared Service<br>Allocation<br>Note 6 | Test Period 13<br>Month Average<br>Adjustment | Total Test Period<br>Adjustments<br>Column BJ +<br>Column BK | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018<br>Column BI +<br>Column BL | Reference |
| 235 |                                                                                                      |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 236 | Other Production                                                                                     |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 326 | All - Gas                                                                                            |                           | 340   |          | Land and Land Rights                      | -                                      | -                                             | -                                                            | 7,206,239                                                                           |           |
| 327 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                                      | -                                             | -                                                            | 1,959,313                                                                           |           |
| 328 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                                      | 94,950                                        | 94,950                                                       | 137,812,505                                                                         |           |
| 329 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                                      | 41,634                                        | 41,634                                                       | 91,248,497                                                                          |           |
| 330 |                                                                                                      |                           | 343   |          | Prime Movers                              |                                        |                                               |                                                              |                                                                                     |           |
| 331 |                                                                                                      |                           | 344   |          | Generators                                | -                                      | (3,708,186)                                   | (3,708,186)                                                  | 202,617,547                                                                         |           |
| 332 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | -                                      | 41,035                                        | 41,035                                                       | 19,190,587                                                                          |           |
| 333 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | -                                      | 252                                           | 252                                                          | 16,490,927                                                                          |           |
| 334 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                                      | -                                             | -                                                            | 1,104,006                                                                           |           |
| 335 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 336 | Total Other Production Plant - Gas                                                                   |                           |       |          |                                           | -                                      | (3,530,315)                                   | (3,530,315)                                                  | 477,629,621                                                                         |           |
| 337 |                                                                                                      |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 338 | Other Production - Renewables:                                                                       |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 387 | All - Renewables                                                                                     |                           | 340   |          | Land and Land Rights                      | -                                      | -                                             | -                                                            | 9,745,199                                                                           |           |
| 388 |                                                                                                      |                           | 340.1 |          | Land - Right of Way                       | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 389 |                                                                                                      |                           | 341   |          | Structures and Improvements               | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 390 |                                                                                                      |                           | 342   |          | Fuel Holders, Producers, Accessories      | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 391 |                                                                                                      |                           | 344   |          | Generators                                | -                                      | -                                             | -                                                            | 222,067,198                                                                         |           |
| 392 |                                                                                                      |                           | 345   |          | Accessory Electric Equipment              | -                                      | -                                             | -                                                            | 23,925,959                                                                          |           |
| 393 |                                                                                                      |                           | 346   |          | Misc Power Plant Equipment                | -                                      | -                                             | -                                                            | 2,959,269                                                                           |           |
| 394 |                                                                                                      |                           | 347   |          | Asset Retirement Costs - Other Production | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 395 |                                                                                                      |                           | 348   |          | Battery Storage                           | -                                      | -                                             | -                                                            | 3,405,380                                                                           |           |
| 396 | Total Other Production Plant - Renewables                                                            |                           |       |          |                                           | -                                      | -                                             | -                                                            | 262,103,006                                                                         |           |
| 397 |                                                                                                      |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 398 | Total Other Production Gross Plant                                                                   |                           |       |          |                                           | -                                      | (3,530,315)                                   | (3,530,315)                                                  | 739,732,627                                                                         |           |
| 399 |                                                                                                      |                           |       |          |                                           |                                        |                                               |                                                              |                                                                                     |           |
| 400 | Total Gross Plant Production                                                                         |                           |       |          |                                           | -                                      | (49,647,931)                                  | (49,647,931)                                                 | 2,438,598,335                                                                       |           |

|     | A                                                                                                    | B                      | C     | D        | E                                        | BJ                               | BK                                      | BL                                                  | BM                                                                   | BN        |
|-----|------------------------------------------------------------------------------------------------------|------------------------|-------|----------|------------------------------------------|----------------------------------|-----------------------------------------|-----------------------------------------------------|----------------------------------------------------------------------|-----------|
| 1   | Public Service Company of New Mexico                                                                 |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 2   | Schedule B-3                                                                                         |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 4   | Base Period Ending 6/30/2016                                                                         |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 5   | Test Period Ending 12/31/2018                                                                        |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 6   | Link to WP Plant Lead Sheet                                                                          |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 7   |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 10  | Location                                                                                             | Location Number Note 7 | FERC  | Loc/FERC | FERC Description                         | Shared Service Allocation Note 6 | Test Period 13 Month Average Adjustment | Total Test Period Adjustments Column BJ + Column BK | Adjusted Test Period Ending Balance 12/31/2018 Column BI + Column BL | Reference |
| 401 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 402 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 403 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 404 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 405 | Gross Plant Transmission Plant                                                                       |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 476 | All - Transmission                                                                                   |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 477 |                                                                                                      | 650                    | 350   | 650350   | Land and Land Rights                     | -                                | -                                       | -                                                   | 16,183,495                                                           |           |
| 478 |                                                                                                      | 650                    | 350.1 | 650350.1 | Land - Right of Way                      | -                                | -                                       | -                                                   | 38,154,351                                                           |           |
| 479 |                                                                                                      | 650                    | 352   | 650352   | Structures and Improvements              | -                                | (1,094,774)                             | (1,094,774)                                         | 33,886,973                                                           |           |
| 480 |                                                                                                      | 650                    | 353   | 650353   | Station Equipment                        | -                                | (26,622,415)                            | (26,622,415)                                        | 491,667,242                                                          |           |
| 481 |                                                                                                      | 650                    | 353.1 | 650353.1 | Station Equipment - Step-up Xfmr and Aux | -                                | -                                       | -                                                   | 18,365,983                                                           |           |
| 482 |                                                                                                      | 650                    | 354   | 650354   | Towers and Fixtures                      | -                                | (2,108,841)                             | (2,108,841)                                         | 54,973,082                                                           |           |
| 483 |                                                                                                      | 650                    | 355   | 650355   | Poles and Fixtures                       | -                                | (4,073,858)                             | (4,073,858)                                         | 187,147,592                                                          |           |
| 484 |                                                                                                      | 650                    | 356   | 650356   | Overhead Conductors and Devices          | -                                | (3,496,451)                             | (3,496,451)                                         | 131,006,862                                                          |           |
| 485 |                                                                                                      | 650                    | 357   | 650357   | Underground Conduit                      | -                                | -                                       | -                                                   | 1,260,363                                                            |           |
| 486 |                                                                                                      | 650                    | 359   | 650359   | Roads and Trails                         | -                                | -                                       | -                                                   | 9,568,847                                                            |           |
| 487 | Total Gross Plant Transmission Plant                                                                 |                        |       |          |                                          | -                                | (37,396,338)                            | (37,396,338)                                        | 982,214,790                                                          |           |
| 488 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 489 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 490 |                                                                                                      |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 491 | Gross Plant Distribution Plant                                                                       |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 656 | All -Distribution                                                                                    |                        |       |          |                                          |                                  |                                         |                                                     |                                                                      |           |
| 657 |                                                                                                      |                        | 360   |          | Land and Land Rights                     | -                                | -                                       | -                                                   | 5,346,410                                                            |           |
| 658 |                                                                                                      |                        | 360.1 |          | Land - Right of Way                      | -                                | -                                       | -                                                   | 1,991,444                                                            |           |
| 659 |                                                                                                      |                        | 361   |          | Structures and Improvements              | -                                | -                                       | -                                                   | 18,870,506                                                           |           |
| 660 |                                                                                                      |                        | 362   |          | Station Equipment                        | -                                | (4,984,465)                             | (4,984,465)                                         | 206,091,808                                                          |           |
| 661 |                                                                                                      |                        | 363   |          | Battery Storage                          | -                                | -                                       | -                                                   | 2,824,228                                                            |           |
| 662 |                                                                                                      |                        | 364   |          | Poles, Towers and Fixtures               | -                                | (6,872,697)                             | (6,872,697)                                         | 222,953,853                                                          |           |
| 663 |                                                                                                      |                        | 365   |          | Overhead Conductors and Devices          | -                                | (5,369,153)                             | (5,369,153)                                         | 166,845,161                                                          |           |
| 664 |                                                                                                      |                        | 366   |          | Underground Conduit                      | -                                | (1,692,557)                             | (1,692,557)                                         | 117,646,380                                                          |           |
| 665 |                                                                                                      |                        | 367   |          | Underground Conductors and Devices       | -                                | (5,940,170)                             | (5,940,170)                                         | 289,542,703                                                          |           |
| 666 |                                                                                                      |                        | 368   |          | Line Transformers                        | -                                | (2,700,555)                             | (2,700,555)                                         | 205,230,542                                                          |           |
| 667 |                                                                                                      |                        | 369   |          | Services                                 | -                                | (3,787,531)                             | (3,787,531)                                         | 70,884,818                                                           |           |
| 668 |                                                                                                      |                        | 369.1 |          | Services - Underground                   | -                                | -                                       | -                                                   | 89,448,601                                                           |           |
| 669 |                                                                                                      |                        | 370   |          | Meters                                   | -                                | 25,503                                  | 25,503                                              | 50,204,345                                                           |           |
| 670 |                                                                                                      |                        | 371   |          | Installations on Customers' Premises     | -                                | 4,002                                   | 4,002                                               | 9,525,126                                                            |           |
| 671 |                                                                                                      |                        | 371.1 |          | Leased Flood Lighting                    | -                                | -                                       | -                                                   | 305,655                                                              |           |
| 672 |                                                                                                      |                        | 373   |          | Street Lighting and Signal Systems       | -                                | (81,568)                                | (81,568)                                            | 19,846,414                                                           |           |
| 673 |                                                                                                      |                        | 374   |          | Asset Retirement Costs - Distribution    | -                                | -                                       | -                                                   | 32,623                                                               |           |
| 674 | Total Gross Plant Distribution Plant                                                                 |                        |       |          |                                          | -                                | (31,399,191)                            | (31,399,191)                                        | 1,477,590,620                                                        |           |

|     | A                                                                                                    | B                         | C       | D        | E                                          | BJ                                     | BK                                            | BL                                                           | BM                                                                                  | BN        |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|--------------------------------------------|----------------------------------------|-----------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 3   | Original Cost of Plant in Service by Monthly Balances                                                |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 7   |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                           | Shared Service<br>Allocation<br>Note 6 | Test Period 13<br>Month Average<br>Adjustment | Total Test Period<br>Adjustments<br>Column BJ +<br>Column BK | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018<br>Column BI +<br>Column BL | Reference |
| 675 |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 676 |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 677 | Gross Plant G&I Plant (303,389-399)                                                                  |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 860 | Total General & Intangible Plant                                                                     |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 861 |                                                                                                      |                           | 303     |          | Miscellaneous Intangible Plant             | -                                      | (667,528)                                     | (667,528)                                                    | 45,860,664                                                                          |           |
| 862 |                                                                                                      |                           | 389     |          | Land and Land Rights                       | -                                      | -                                             | -                                                            | 2,122,004                                                                           |           |
| 863 |                                                                                                      |                           | 390     |          | Structures and Improvements                | -                                      | (2,096,199)                                   | (2,096,199)                                                  | 45,770,828                                                                          |           |
| 864 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling      | -                                      | -                                             | -                                                            | 6,824,467                                                                           |           |
| 865 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                 | -                                      | -                                             | -                                                            | 5,925,171                                                                           |           |
| 866 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment             | -                                      | (1,053,229)                                   | (1,053,229)                                                  | 5,408,303                                                                           |           |
| 867 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System | -                                      | -                                             | -                                                            | 74,177                                                                              |           |
| 868 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's      | -                                      | -                                             | -                                                            | 2,843,071                                                                           |           |
| 869 |                                                                                                      |                           | 391.3   |          | Computer Hardware                          | -                                      | -                                             | -                                                            | 14,504,447                                                                          |           |
| 870 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                  | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 871 |                                                                                                      |                           | 391.7   |          | Computer Hardware                          | -                                      | -                                             | -                                                            | 3,644,535                                                                           |           |
| 872 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light           | -                                      | -                                             | -                                                            | 1,683,835                                                                           |           |
| 873 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy           | -                                      | -                                             | -                                                            | 2,952,879                                                                           |           |
| 874 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers        | -                                      | -                                             | -                                                            | 4,794,362                                                                           |           |
| 875 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback       | -                                      | -                                             | -                                                            | 30,842                                                                              |           |
| 876 |                                                                                                      |                           | 393     |          | Stores Equipment                           | -                                      | -                                             | -                                                            | 140,486                                                                             |           |
| 877 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment             | -                                      | (378,169)                                     | (378,169)                                                    | 15,191,526                                                                          |           |
| 878 |                                                                                                      |                           | 395     |          | Laboratory Equipment                       | -                                      | 27,910                                        | 27,910                                                       | 2,292,810                                                                           |           |
| 879 |                                                                                                      |                           | 396     |          | Power Operated Equipment                   | -                                      | -                                             | -                                                            | 3,998,860                                                                           |           |
| 880 |                                                                                                      |                           | 397     |          | Communication Equipment                    | -                                      | 1,965,971                                     | 1,965,971                                                    | 32,319,901                                                                          |           |
| 881 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other            | -                                      | -                                             | -                                                            | 118,896                                                                             |           |
| 882 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                    | -                                      | 1,787                                         | 1,787                                                        | 350,796                                                                             |           |
| 883 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                        | -                                      | -                                             | -                                                            | 681,596                                                                             |           |
| 884 | Total Gross Plant G&I Plant - PNM                                                                    |                           |         |          |                                            | -                                      | (2,199,458)                                   | (2,199,458)                                                  | 197,534,456                                                                         |           |
| 885 |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 886 |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |
| 887 | Total Electric Plant in Service                                                                      |                           | 101/106 |          |                                            | -                                      | (120,642,918)                                 | (120,642,918)                                                | 5,095,938,201                                                                       |           |
| 888 |                                                                                                      |                           |         |          |                                            |                                        |                                               |                                                              |                                                                                     |           |

|     | A                                                                                                    | B                         | C       | D        | E                                             | BJ                                     | BK                                            | BL                                                           | BM                                                                                  | BN        |
|-----|------------------------------------------------------------------------------------------------------|---------------------------|---------|----------|-----------------------------------------------|----------------------------------------|-----------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------|
| 1   | Public Service Company of New Mexico                                                                 |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 2   | Schedule B-3                                                                                         |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 3   | Original Cost of Plant In Service by Monthly Balances                                                |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 4   | Base Period Ending 6/30/2016                                                                         |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 5   | Test Period Ending 12/31/2018                                                                        |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 6   | Link to WP Plant Lead Sheet                                                                          |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 7   |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 8   | Base Period Source: Base Period data is historical information from the Company's Books and Records. |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 9   | This schedule is sponsored by PNM Witness Monroy                                                     |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 10  | Location                                                                                             | Location Number<br>Note 7 | FERC    | Loc/FERC | FERC Description                              | Shared Service<br>Allocation<br>Note 6 | Test Period 13<br>Month Average<br>Adjustment | Total Test Period<br>Adjustments<br>Column BJ +<br>Column BK | Adjusted Test<br>Period Ending<br>Balance<br>12/31/2018<br>Column BI +<br>Column BL | Reference |
| 889 | Electric Plant Purchased                                                                             |                           | 102     |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 890 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 891 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 1&2 (Drexel)      |                                        | 182,556                                       | 182,556                                                      | 2,297,904                                                                           |           |
| 892 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (First Chicago) |                                        | 416,026                                       | 416,026                                                      | 23,020,136                                                                          |           |
| 893 |                                                                                                      |                           |         |          | Acq. Adj. - Palo Verde Unit 2 (64.1MW)        |                                        | -                                             | -                                                            | -                                                                                   |           |
| 894 |                                                                                                      |                           |         |          | Acq. Adj. - (EIP)                             |                                        | 292,986                                       | 292,986                                                      | 4,394,758                                                                           |           |
| 895 | Electric Plant Acquisition Adjustment                                                                |                           | 114     |          |                                               | -                                      | 891,568                                       | 891,568                                                      | 29,712,798                                                                          |           |
| 896 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 897 | Total Electric Plant                                                                                 |                           |         |          |                                               | -                                      | (119,751,350)                                 | (119,751,350)                                                | 5,125,650,999                                                                       |           |
| 898 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 899 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 900 | Corporate Unallocated                                                                                |                           | 303     |          | Miscellaneous Intangible Plant                | (34,680,192)                           | (7,994,650)                                   | (42,674,843)                                                 | 113,235,956                                                                         |           |
| 901 |                                                                                                      |                           | 389     |          | Land and Land Rights                          | (520,554)                              | -                                             | (520,554)                                                    | 1,842,233                                                                           |           |
| 902 |                                                                                                      |                           | 390     |          | Structures and Improvements                   | (10,589,595)                           | -                                             | (10,589,595)                                                 | 36,522,522                                                                          |           |
| 903 |                                                                                                      |                           | 390.1   |          | Bulk Power Office Building Remodeling         | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 904 |                                                                                                      |                           | 390.2   |          | Bulk Power Office Building                    | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 905 |                                                                                                      |                           | 391     |          | Office Furniture and Equipment                | (2,179,422)                            | (1,015,526)                                   | (3,194,948)                                                  | 6,960,630                                                                           |           |
| 906 |                                                                                                      |                           | 391.1   |          | Office Furniture and Equipment - PC System    | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 907 |                                                                                                      |                           | 391.2   |          | Office Furniture and Equipment - PC's         | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 908 |                                                                                                      |                           | 391.3   |          | Computer Hardware                             | (11,782,873)                           | -                                             | (11,782,873)                                                 | 31,731,805                                                                          |           |
| 909 |                                                                                                      |                           | 391.5   |          | Computer Hardware - Solar                     | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 910 |                                                                                                      |                           | 391.7   |          | Computer Hardware                             | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 911 |                                                                                                      |                           | 392     |          | Transportation Equipment - Light              | (33,545)                               | -                                             | (33,545)                                                     | 112,049                                                                             |           |
| 912 |                                                                                                      |                           | 392.1   |          | Transportation Equipment - Heavy              | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 913 |                                                                                                      |                           | 392.2   |          | Transportation Equipment - Trailers           | (2,367)                                | -                                             | (2,367)                                                      | 7,905                                                                               |           |
| 914 |                                                                                                      |                           | 392.4   |          | Transportation Equipment - Leaseback          | (4,091)                                | -                                             | (4,091)                                                      | 13,664                                                                              |           |
| 915 |                                                                                                      |                           | 393     |          | Stores Equipment                              | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 916 |                                                                                                      |                           | 394     |          | Tools, Shop & Garage Equipment                | (12,221)                               | -                                             | (12,221)                                                     | 40,820                                                                              |           |
| 917 |                                                                                                      |                           | 395     |          | Laboratory Equipment                          | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 918 |                                                                                                      |                           | 396     |          | Power Operated Equipment                      | (8,033)                                | -                                             | (8,033)                                                      | 195,591                                                                             |           |
| 919 |                                                                                                      |                           | 397     |          | Communication Equipment                       | (1,119,274)                            | -                                             | (1,119,274)                                                  | 3,636,565                                                                           |           |
| 920 |                                                                                                      |                           | 397.1   |          | Communication Equipment - Other               | -                                      | -                                             | -                                                            | -                                                                                   |           |
| 921 |                                                                                                      |                           | 398     |          | Miscellaneous Equipment                       | (22,170)                               | 40,438                                        | 18,269                                                       | 75,184                                                                              |           |
| 922 |                                                                                                      |                           | 399.1   |          | ARO General Plant-1                           | (1,494)                                | -                                             | (1,494)                                                      | 5,323                                                                               |           |
| 923 | Total Corporate Unallocated                                                                          |                           |         |          |                                               | (60,955,830)                           | (8,969,738)                                   | (69,925,568)                                                 | 194,380,249                                                                         |           |
| 924 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 925 | Total Electric Plant In Service - with Corporate                                                     |                           | 101/106 |          |                                               | (60,955,830)                           | (129,612,656)                                 | (190,568,486)                                                | 5,290,318,449                                                                       |           |
| 926 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 927 | Electric Plant Purchased - with Corporate                                                            |                           | 102     |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 928 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 929 | Electric Plant Acq. Adj. - with Corporate                                                            |                           | 114     |          |                                               | -                                      | 891,568                                       | 891,568                                                      | 29,712,798                                                                          |           |
| 930 |                                                                                                      |                           |         |          |                                               |                                        |                                               |                                                              |                                                                                     |           |
| 931 | Total Electric Plant - with Corporate                                                                |                           |         |          |                                               | (60,955,830)                           | (128,721,088)                                 | (189,676,918)                                                | 5,320,031,247                                                                       |           |

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | A                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 1  | <b>Public Service Company of New Mexico</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 2  | <b>Schedule B-3 (Notes)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 3  | <b>Original Cost of Plant In Service by Monthly Balances</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 4  | <u>Link to WP Plant Lead Sheet</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 5  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 6  | <b>Note 1:</b> PNM has reclassified the capital amounts associated with the 132 MW in San Juan Unit 4 to Plant Held for Future Use as PNM does not have title to these assets until 1/1/2018. These amounts exclude capital amounts associated with Balanced Draft Technology (see Note 3). PNM has also reclassified the capital amounts that are associated with the incremental capital obligation pursuant to the Restructuring Amendment under the Ownership Restructuring Agreement in the San Juan Project Participation Agreement to Plant Held for Future Use. These costs exclude costs associated with Balanced Draft Technology (see Note 3) |
| 7  | <b>Note 2:</b> PNM has removed Transmission Dedicated FERC assets as these were sold during the Base Period but removed from PNM's books and records during the linkage period.                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 8  | <b>Note 3:</b> Pursuant to the Final Order in NMPRC Case No. 15-00261-UT, PNM has removed the capital investment associated with Balanced Draft Technology.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| 9  | <b>Note 4:</b> Pursuant to the Final Order in NMPRC Case No. 15-00261-UT, PNM has removed the leasehold improvements and related common plant associated with the PV 2 64.1 MW repurchase. To avoid inappropriately allocating common plant impacts to Unit 3 in this workpaper, PNM removed Unit 2 allocated share of common plant directly from Unit 2 specific plant. In addition, PNM removed the acquisition adjustment associated with the repurchase of the PV2 64.1 MW in January 2016.                                                                                                                                                          |
| 10 | <b>Note 5:</b> The Palo Verde Asset Retirement Costs, recorded in plant in service, are not included in rate base, as final decommissioning of PV are ultimately funded to an external trust, and recovery of decommissioning expense from PNM Retail customers are based on those funding amounts. This treatment is consistent with prior rate cases.                                                                                                                                                                                                                                                                                                  |
| 11 | <b>Note 6:</b> Reflects capital investment on Shared Services that are allocated to subsidiaries other than PNM. See WP Plant - 8, columns U, V and W for Base Period allocation to PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8, columns BE, BF and BG for Test Period allocation to PNM.                                                                                                                                            |
| 12 | <b>Note 7:</b> Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 13 | <b>Note 8:</b> FERC accounts 365 and 367 (Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See WP Plant -1 for allocation percentages. Also see the Direct Testimony of PNM Witness Jeff Mechenbier for further discussion on the conductor footage study. This note relates to information grouped within the outline function and is not visible on the printed schedule.                                                                                                                                                                                                     |
| 14 | <b>General Note:</b> Please see WP Plant - 1a for variance between adjusted Base Period and Test Period balances.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 15 | The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 16 | of cost, and or columns for print formatting purposes.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |

# PNM Schedule B-4

Construction work in progress.

*This schedule is also being provided electronically, see index for location.*

|    | A                                                | B                                                                           | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|----|--------------------------------------------------|-----------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1  |                                                  | Public Service Company of New Mexico                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 2  |                                                  | Schedule B-4 - For Informational Purposes Only                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3  |                                                  | Construction Work In Progress                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 4  |                                                  | Base Period Ending 6/30/2016                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 5  |                                                  | Test Period Ending 12/31/2018                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 6  | Project #                                        | Project Description                                                         | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 7  |                                                  | Distribution                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 8  | 10000105                                         | Residential Line Extensions                                                 | N/A                       | N/A                       | (495)                                |                                         |                                      | (495)                             |           |
| 9  | 10000205                                         | Commercial Line Extensions                                                  | N/A                       | N/A                       | 17,486                               |                                         |                                      | 17,486                            |           |
| 10 | 10000206                                         | Commercial Line Extensions                                                  | N/A                       | N/A                       | 7,761                                |                                         |                                      | 7,761                             |           |
| 11 | 10000241                                         | Line Extensions Commercial                                                  | N/A                       | N/A                       | (5,856)                              |                                         |                                      | (5,856)                           |           |
| 12 | 10002210                                         | Bird Guard Project ABQ                                                      | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 13 | 10001912                                         | Wayne Feeder 23                                                             | 10/31/16                  | 735,046                   |                                      | 20,072                                  | -                                    | 20,072                            |           |
| 14 | 10001614                                         | Hawkins Feeder 22                                                           | 07/31/16                  | 211,829                   | 431,207                              | (218,470)                               | (406,107)                            | (193,370)                         |           |
| 15 | 10001615                                         | Hawkins Feeder 21                                                           | 08/31/16                  | 493,197                   |                                      | 379,541                                 | -                                    | 379,541                           |           |
| 16 | 10001814                                         | Hazeldine Voltage Conversion                                                | 07/31/15                  | 501,375                   |                                      | (1,041)                                 | 1,041                                | -                                 |           |
| 17 | 10001914                                         | Keleher Substation and Ball Park 13 Voltage Conversion                      | 03/31/16                  | 461,287                   | 77,384                               | 19,201                                  | (96,585)                             | -                                 |           |
| 18 | 10002014                                         | Ball Park 14 Voltage Conversion                                             | 11/30/15                  | 94,129                    | 3,827                                | (3,827)                                 | -                                    | 0                                 |           |
| 19 | 10002214                                         | Hawkins Feeder 23                                                           | 07/31/16                  | 635,289                   | 562,883                              | 47,894                                  | (631,410)                            | (20,633)                          |           |
| 20 | 10002314                                         | Albuquerque Feeder testing and repl                                         | 01/31/17                  | 3,129,794                 | 554,483                              | 884,737                                 | (1,437,863)                          | 1,357                             |           |
| 21 | 10001715                                         | COA ART Project                                                             | 12/31/16                  | 2,439,037                 |                                      | 1,499,839                               | (978,262)                            | 521,577                           |           |
| 22 | 10002010                                         | Four Hills 13 to Lawrence 14 Feeder Tie                                     | 10/31/17                  | 376,842                   | 27,679                               | 3,445                                   | -                                    | 31,124                            |           |
| 23 | 10000107                                         | Line Extensions - Residential                                               | N/A                       | N/A                       | 217,808                              | 356,749                                 | (516,664)                            | 57,894                            |           |
| 24 | 10000207                                         | Line Extension - Commercial                                                 | N/A                       | N/A                       | 309,948                              | 2,310,669                               | (1,733,356)                          | 887,261                           |           |
| 25 | 10000407                                         | Line Extensions - Misc.                                                     | N/A                       | N/A                       | 4,022                                | 121                                     | (593)                                | 3,551                             |           |
| 26 | 10000507                                         | Lighting                                                                    | N/A                       | N/A                       | 62,579                               | 317,107                                 | (230,864)                            | 148,822                           |           |
| 27 | 10000607                                         | Distr. Remove & Replace                                                     | N/A                       | N/A                       | 568,876                              | 2,813,123                               | (1,981,396)                          | 1,400,603                         |           |
| 28 | 10000707                                         | System Improvements                                                         | N/A                       | N/A                       | 674,712                              | 1,362,982                               | (1,822,018)                          | 215,676                           |           |
| 29 | 10000807                                         | Services                                                                    | N/A                       | N/A                       | 571,572                              | 2,539,860                               | (2,489,902)                          | 621,530                           |           |
| 30 | 10000907                                         | Transformers                                                                | N/A                       | N/A                       | 611,019                              | 4,925,186                               | (4,926,146)                          | 610,060                           |           |
| 31 | 10001007                                         | Meter Equipment                                                             | N/A                       | N/A                       | 70,575                               | 1,970,693                               | (1,992,672)                          | 48,596                            |           |
| 32 | 10001207                                         | Pole Replacement                                                            | N/A                       | N/A                       | 538,537                              | 524,909                                 | (1,002,504)                          | 60,942                            |           |
| 33 | 10001307                                         | Cable Replacement                                                           | N/A                       | N/A                       | 17,935                               | 247,637                                 | (243,590)                            | 21,982                            |           |
| 34 | 10001707                                         | Albuquerque Pure Project                                                    | N/A                       | N/A                       | 88,721                               | 3,583,417                               | (3,445,420)                          | 226,718                           |           |
| 35 | 10034007                                         | ABQ Metro 2010 Tools & Equipment                                            | N/A                       | N/A                       |                                      | 113,707                                 | (113,707)                            | -                                 |           |
| 36 | 10030615                                         | EV Canopy with Charging Stations                                            | 09/30/15                  | 289,852                   | 1,727                                | 30,101                                  | (31,828)                             | -                                 |           |
| 37 | 10030815                                         | HVAC Replacement-Line Dept                                                  | 01/31/16                  | 191,104                   | 93,701                               | 97,403                                  | (191,104)                            | -                                 |           |
| 38 | 10032015                                         | Small Cap Purch (Off Furn & Equip)                                          | N/A                       | N/A                       | 29,100                               | 4,911                                   | (34,011)                             | -                                 |           |
| 39 | 10034115                                         | Med BCS Substation Test Lab Env                                             | 08/31/16                  | 1,761,639                 | 6,735                                | 1,797,199                               | (1,803,935)                          | -                                 |           |
| 40 | 10034215                                         | Line Dept Key Tracer System                                                 | 02/29/16                  | 11,319                    | 5,532                                | 6,440                                   | (11,972)                             | -                                 |           |
| 41 | 10002416                                         | Anchor Assemblies                                                           | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 42 | 10002617                                         | Bridge Reconstruction Project                                               | 06/30/17                  | 719,353                   |                                      |                                         |                                      | -                                 |           |
| 43 | 10001617                                         | Voltage Controlled Capacitor Controller Upgrade to Two Way Comm             | 11/30/17                  | 268,475                   |                                      |                                         |                                      | -                                 |           |
| 44 | 10001817                                         | Uptown Underground Improvements                                             | 12/31/18                  | 491,723                   |                                      |                                         |                                      | -                                 |           |
| 45 | 10030516                                         | Edith Service Center Edith Service Center Comm & Relay Bldg VRT Replacement | 10/31/16                  | 28,301                    |                                      |                                         |                                      | -                                 |           |
| 46 | 10030616                                         | Edith Service Center Fleet Building Evaporative Cooler Replacement          | 10/31/16                  | 65,604                    |                                      |                                         |                                      | -                                 |           |
| 47 | 10030617                                         | Admin AV Equipment Upgrades                                                 | 07/31/17                  | 46,074                    |                                      |                                         |                                      | -                                 |           |
| 48 | 10030515                                         | Test Lab Building Modifications                                             | 07/30/16                  | 330,996                   | 59,028                               | 271,968                                 | (329,748)                            | 1,248                             |           |
| 49 | 10001611                                         | ABQ Downtown Network Protector                                              | 09/30/15                  | 7,179,523                 |                                      | (65,076)                                | 65,076                               | -                                 |           |
| 50 | 10001815                                         | Telecom Monitoring-ESC DR                                                   | 12/31/15                  | 93,246                    |                                      | 101,054                                 | -                                    | 101,054                           |           |
| 51 | 10002316                                         | Bird Guard Reliability                                                      | N/A                       | N/A                       |                                      | 610,977                                 | (566,396)                            | 44,581                            |           |
| 52 | 10002516                                         | Pole Grounds Co01                                                           | N/A                       | N/A                       |                                      | 150,347                                 | (118,299)                            | 32,048                            |           |
| 53 | 10030610                                         | Communication and Equipment Blanket                                         | N/A                       | N/A                       |                                      | 24,469                                  | -                                    | 24,469                            |           |
| 54 | 10031015                                         | ESC-Standards HVAC Replacement                                              | 01/30/16                  | 9,939                     |                                      | 9,939                                   | (9,939)                              | -                                 |           |
| 55 | 10034012                                         | Tech Services Distr Tools                                                   | N/A                       | N/A                       |                                      | 19,572                                  | (19,572)                             | -                                 |           |
| 56 | 10034315                                         | Forklift Purchase for the Meter Dep                                         | 02/29/16                  | 42,539                    |                                      | 42,539                                  | (42,539)                             | -                                 |           |
| 57 | 10034415                                         | DOC HD Monitor Replacement                                                  | 01/30/16                  | 44,484                    |                                      | 44,484                                  | (44,484)                             | -                                 |           |
| 58 |                                                  |                                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 59 | This schedule is sponsored by PNM Witness Monroy |                                                                             |                           |                           |                                      |                                         |                                      |                                   |           |

See pages 20, 40 and 60 for notes associated with this page.

|     | A                                                            | B                                              | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                            | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 60  | 14001714                                                     | 11 and Zamora 11 2/0 ACSR to 397 AAC           | 08/31/15                  | 310,927                   | (68)                                 | -                                       | 68                                   | -                                 |           |
| 61  | 14001614                                                     | Zamora 12 SCADA controlled V Reg               | 01/30/16                  | 127,978                   | 14,754                               | 17,951                                  | (32,704)                             | -                                 |           |
| 62  | 14001914                                                     | Open Meadow Drive 3-Phase Rebuild              | 12/31/15                  | 665,161                   | 581,326                              | 83,049                                  | (664,375)                            | -                                 |           |
| 63  | 14002014                                                     | San Antonito 12 to San Antonito 22 Feeder Tie  | 10/31/16                  | 1,625,505                 |                                      | 337,493                                 | -                                    | 337,493                           |           |
| 64  | 14002114                                                     | Dressage Drive 3-Phase                         | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 65  | 14000107                                                     | Line Extensions - Residential                  | N/A                       | N/A                       | 4,987                                | 8,969                                   | (20,490)                             | (6,534)                           |           |
| 66  | 14000207                                                     | Line Extensions - Commercial                   | N/A                       | N/A                       | 3,217                                | (701)                                   | (2,598)                              | (82)                              |           |
| 67  | 14000607                                                     | Distr. Remove & Replace                        | N/A                       | N/A                       | 3,035                                | 44,392                                  | (35,339)                             | 12,089                            |           |
| 68  | 14000707                                                     | Distr. System Improvements                     | N/A                       | N/A                       | 30,530                               | 465,341                                 | (495,407)                            | 464                               |           |
| 69  | 14000807                                                     | Services                                       | N/A                       | N/A                       | 15,672                               | 97,837                                  | (93,452)                             | 20,056                            |           |
| 70  | 14001207                                                     | Pole Replacement                               | N/A                       | N/A                       |                                      | 2,993                                   |                                      | 2,993                             |           |
| 71  | 14001707                                                     | Abq East Mtn Pure Project                      | N/A                       | N/A                       | 3,303                                | 514,528                                 | (466,483)                            | 51,348                            |           |
| 72  | 14030515                                                     | Tool Storage Container-Line Dept               | 10/31/15                  | 4,341                     |                                      | 4,341                                   | (4,341)                              | -                                 |           |
| 73  | 14001307                                                     | Cable Replacement                              | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 74  | 15001814                                                     | Southern Microwave Comm Upgrade Co 34          | 12/31/16                  | 367,389                   | 282,523                              | 44,607                                  | -                                    | 327,130                           |           |
| 75  | 15002114                                                     | SNM Misc. 69kv Line Improvements               | 11/30/21                  | 721,537                   | 4,322                                | 69,981                                  | (13,931)                             | 60,371                            |           |
| 76  | 15001715                                                     | Tularosa/Alamo Transformer                     | 08/31/16                  | 3,695,919                 |                                      | 3,529,386                               | (3,508,515)                          | 20,871                            |           |
| 77  | 15003010                                                     | SNM Substation Equip Repl.2010                 | N/A                       | N/A                       | 111,946                              | (155,121)                               | 43,175                               | -                                 |           |
| 78  | 15032414                                                     | Southern NMOps Videoconferencing               | 08/31/15                  | 6,848                     | 6,848                                | -                                       | (6,848)                              | -                                 |           |
| 79  | 15030510                                                     | Communications (CO 34) 2010                    | N/A                       | N/A                       |                                      | 35,114                                  | (35,114)                             | -                                 |           |
| 80  | 15030515                                                     | General Services' Building Improvement Blanket | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 81  | 15034007                                                     | Tools & Equipment                              | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 82  | 15034011                                                     | WNM Engineering Tools and Equip                | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 83  | 15001616                                                     | Silver City North Transformer                  | 10/31/16                  | 519,676                   |                                      | 313,160                                 | -                                    | 313,160                           |           |
| 84  | 15002316                                                     | Bird Guard Reliability                         | N/A                       | N/A                       |                                      | 29,744                                  | (15,088)                             | 14,656                            |           |
| 85  | 15102116                                                     | Alamo FDR 12-83 Reconductor                    | 07/31/15                  | 1,160,156                 | (11,099)                             | -                                       | 11,099                               | -                                 |           |
| 86  | 15100107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | 21,105                               | (31,529)                                | 5,632                                | (4,791)                           |           |
| 87  | 15100207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | (4,228)                              | 94,997                                  | (43,771)                             | 46,998                            |           |
| 88  | 15100507                                                     | Lighting                                       | N/A                       | N/A                       | 38,075                               | 89,125                                  | (94,061)                             | 33,140                            |           |
| 89  | 15100607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 166,557                              | 138,493                                 | (288,570)                            | 16,480                            |           |
| 90  | 15100707                                                     | ED System Improvements                         | N/A                       | N/A                       | 70,203                               | 453,217                                 | (350,791)                            | 172,630                           |           |
| 91  | 15100807                                                     | Services                                       | N/A                       | N/A                       | 10,005                               | 201,663                                 | (158,881)                            | 52,787                            |           |
| 92  | 15100907                                                     | Transformers                                   | N/A                       | N/A                       | 68,854                               | 182,711                                 | (215,289)                            | 36,276                            |           |
| 93  | 15101007                                                     | Meter Equipment                                | N/A                       | N/A                       | 25,340                               | 59,064                                  | (82,924)                             | 1,480                             |           |
| 94  | 15101307                                                     | Cable Replacement                              | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 95  | 15101807                                                     | Alamogordo Pure Project                        | N/A                       | N/A                       | 1,905                                | 158,278                                 | (158,145)                            | 2,038                             |           |
| 96  | 15130914                                                     | Alamogordo Lighting Upgrades                   | 10/31/15                  | 59,486                    |                                      | (2,470)                                 | 2,470                                | -                                 |           |
| 97  | 15134007                                                     | Tools & Equipment                              | N/A                       | N/A                       | 12,037                               | 52,007                                  | (64,516)                             | (472)                             |           |
| 98  | 15201613                                                     | Ruidoso White Mountain Subdivision             | 12/31/17                  | 741,531                   |                                      |                                         |                                      | -                                 |           |
| 99  | 15200107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | (1,427)                              | 32,039                                  | (29,946)                             | 666                               |           |
| 100 | 15200207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | (577)                                | 22,239                                  | (20,093)                             | 1,570                             |           |
| 101 | 15200507                                                     | Lighting                                       | N/A                       | N/A                       | 17,723                               | 37,845                                  | (41,623)                             | 13,945                            |           |
| 102 | 15200607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 350,484                              | 154,123                                 | (476,243)                            | 28,364                            |           |
| 103 | 15200707                                                     | ED System Improvements                         | N/A                       | N/A                       | 307,416                              | 375,154                                 | (518,334)                            | 164,236                           |           |
| 104 | 15200807                                                     | Services                                       | N/A                       | N/A                       | 4,593                                | 113,577                                 | (54,209)                             | 63,961                            |           |
| 105 | 15200907                                                     | Transformers                                   | N/A                       | N/A                       | 11,624                               | 101,133                                 | (92,239)                             | 20,517                            |           |
| 106 | 15201007                                                     | Meter Equipment                                | N/A                       | N/A                       | 886                                  | 41,996                                  | (40,377)                             | 2,505                             |           |
| 107 | 15201207                                                     | Pole Replacement                               | N/A                       | N/A                       |                                      | 19,939                                  | -                                    | 19,939                            |           |
| 108 | 15201307                                                     | Cable Replacement                              | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 109 | 15201707                                                     | Ruidoso Pure Project                           | N/A                       | N/A                       | 16,939                               | 24,695                                  | (39,862)                             | 1,773                             |           |
| 110 | 15234007                                                     | Tools & Equipment                              | N/A                       | N/A                       | 188                                  | 20,431                                  | (6,684)                              | 13,935                            |           |
| 111 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 112 | This schedule is sponsored by PNM Witness Monroy             |                                                |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 113 | 15230516                                                     | Ruidoso Gate Control Replacement                | 05/30/16                  | 5,019                     |                                      | 5,019                                   | (5,019)                              | -                                 |           |
| 114 | 15501613                                                     | Tyrone Circuit 12-395 Reconductor               | 06/30/18                  | 1,408,628                 | (661)                                | 661                                     | -                                    | -                                 |           |
| 115 | 15500107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 29,467                               | 105,446                                 | (110,708)                            | 24,206                            |           |
| 116 | 15500207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | 3,238                                | 90,501                                  | (35,133)                             | 58,606                            |           |
| 117 | 15500507                                                     | Lighting                                        | N/A                       | N/A                       | 7,304                                | 17,591                                  | (16,532)                             | 8,362                             |           |
| 118 | 15500607                                                     | ED Remove & Replace                             | N/A                       | N/A                       | 61,974                               | 343,004                                 | (335,034)                            | 69,944                            |           |
| 119 | 15500707                                                     | ED System Improvements                          | N/A                       | N/A                       | 693,325                              | 825,797                                 | (1,041,303)                          | 477,819                           |           |
| 120 | 15500807                                                     | Services                                        | N/A                       | N/A                       | 45,882                               | 243,538                                 | (160,953)                            | 128,468                           |           |
| 121 | 15500907                                                     | Transformers                                    | N/A                       | N/A                       | 25,374                               | 243,637                                 | (253,169)                            | 15,842                            |           |
| 122 | 15501007                                                     | Meter Equipment                                 | N/A                       | N/A                       | 17,535                               | 14,124                                  | (31,425)                             | 234                               |           |
| 123 | 15501207                                                     | Pole Replacement                                | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 124 | 15501307                                                     | Cable Replacement                               | N/A                       | N/A                       | 1,055                                | (1,055)                                 | -                                    | 0                                 |           |
| 125 | 15501707                                                     | Silver City Pure Project                        | N/A                       | N/A                       | 8,570                                | 76,051                                  | (81,367)                             | 3,254                             |           |
| 126 | 15534007                                                     | Tools & Equipment                               | N/A                       | N/A                       | 18,748                               | 20,268                                  | (39,015)                             | -                                 |           |
| 127 | 15501616                                                     | Silver City Fiber                               | 12/31/16                  | 49,464                    |                                      | 49,464                                  | -                                    | 49,464                            |           |
| 128 | 15530615                                                     | WNNM Transfer Switch Replacement                | 12/31/15                  | 7,227                     |                                      | 7,227                                   | (7,227)                              | -                                 |           |
| 129 | 15534015                                                     | Recloser Test Set Replace                       | 12/31/15                  | 7,560                     |                                      | 7,560                                   | (7,560)                              | -                                 |           |
| 130 | 15002214                                                     | MD#1 Transformer Upgrade                        | 12/31/19                  | 2,039,979                 |                                      |                                         |                                      |                                   |           |
| 131 | 15101714                                                     | Alamogordo Feeder 12-11 Reconductor             | 06/30/17                  | 655,064                   |                                      |                                         |                                      |                                   |           |
| 132 | 15003019                                                     | Lordsburg Substation Improvements               | 12/31/17                  | 631,802                   |                                      |                                         |                                      |                                   |           |
| 133 | 15001718                                                     | Gavilan Sub South Transformer Upgrade           | 05/30/19                  | 3,800,776                 |                                      |                                         |                                      |                                   |           |
| 134 | 15002416                                                     | Anchor Assemblies                               | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 135 | 15002516                                                     | Pole Grounds                                    | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 136 | 15001716                                                     | Tyrone Sub Rebuild                              | 11/30/18                  | 688,632                   |                                      |                                         |                                      |                                   |           |
| 137 | 15001816                                                     | Cliff Step Down Substation Rebuild              | 12/31/18                  | 590,556                   |                                      |                                         |                                      |                                   |           |
| 138 | 15001617                                                     | 150 Lordsburg Distribution System Rebuild       | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 139 | 15034016                                                     | Longridge Generator Upgrade                     | 11/30/16                  | 88,490                    |                                      |                                         |                                      |                                   |           |
| 140 | 15101817                                                     | Alamogordo Capacitor SCADA Control Installation | 12/31/17                  | 128,973                   |                                      |                                         |                                      |                                   |           |
| 141 | 15101917                                                     | GOLB Switch Replacement 12 units                | 12/31/17                  | 184,489                   |                                      |                                         |                                      |                                   |           |
| 142 | 15230616                                                     | Ruidoso Customer Building HVAC Replacement      | 12/31/16                  | 32,649                    |                                      |                                         |                                      |                                   |           |
| 143 | 15501617                                                     | Aklin Hill Distribution Line Relocation         | 10/31/18                  | 656,378                   |                                      |                                         |                                      |                                   |           |
| 144 | 15530516                                                     | Silver City Building Renovations                | 11/30/16                  | 54,389                    |                                      |                                         |                                      |                                   |           |
| 145 | 20000107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | (5,015)                              | 8,712                                   | 4,783                                | 8,480                             |           |
| 146 | 20001813                                                     | Deming Distribution Transformers                | 02/29/16                  | 1,160,192                 | 112,627                              | 84,909                                  | (197,536)                            | -                                 |           |
| 147 | 20000207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | 7,020                                | 27,856                                  | (22,917)                             | 11,959                            |           |
| 148 | 20000507                                                     | Lighting                                        | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 149 | 20000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 61,652                               | 745,957                                 | (788,532)                            | 19,077                            |           |
| 150 | 20000707                                                     | Distr. System Improvements                      | N/A                       | N/A                       | 28,911                               | 340,857                                 | (290,225)                            | 79,543                            |           |
| 151 | 20000807                                                     | Services                                        | N/A                       | N/A                       | 34,831                               | 102,638                                 | (113,818)                            | 23,652                            |           |
| 152 | 20001707                                                     | Deming Pure Project                             | N/A                       | N/A                       | 3,928                                | 31,400                                  | (32,743)                             | 2,585                             |           |
| 153 | 20034009                                                     | Deming Tools & Equipment                        | N/A                       | N/A                       | 7,523                                | 10,481                                  | (17,833)                             | 172                               |           |
| 154 | 20001817                                                     | Deming 150 Distribution Pole Replacement        | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 155 | 30001615                                                     | Dist. Las Vegas Solar to Gallinas Sub           | 01/30/16                  | 97,759                    |                                      | 97,759                                  | (97,759)                             | -                                 |           |
| 156 | 30000107                                                     | LV-Line Extensions - Residential                | N/A                       | N/A                       | 1,859                                | 5,674                                   | (4,196)                              | 3,337                             |           |
| 157 | 30000207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | (73,989)                             | 119,604                                 | (32,347)                             | 13,267                            |           |
| 158 | 30000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 2,200                                | 35,806                                  | (24,607)                             | 13,398                            |           |
| 159 | 30000507                                                     | Lighting                                        | N/A                       | N/A                       |                                      | 2,307                                   | -                                    | 2,307                             |           |
| 160 | 30000707                                                     | Distr. system Improvements                      | N/A                       | N/A                       | (9,893)                              | 16,356                                  | 1,014                                | 7,477                             |           |
| 161 | 30000807                                                     | Services                                        | N/A                       | N/A                       | 13,255                               | 91,718                                  | (78,464)                             | 26,510                            |           |
| 162 | 30001207                                                     | Pole Replacement                                | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 163 | 30001307                                                     | Las Vegas Cable Replacements                    | N/A                       | N/A                       | (952)                                | -                                       | 952                                  | -                                 |           |
| 164 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 165 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                            | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                          | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 166 | 30001707                                                     | Las Vegas Pure Project                       | N/A                       | N/A                       | (2,330)                              | 13,821                                  | (4,136)                              | 7,355                             |           |
| 167 | 30034007                                                     | Tools & Equipment                            | N/A                       | N/A                       | 9                                    | 2,342                                   | (9)                                  | 2,342                             |           |
| 168 | 30034015                                                     | Las Vegas Ice Machine                        | 08/31/16                  | 2,685                     |                                      | 2,610                                   | (2,610)                              | -                                 |           |
| 169 | 41001811                                                     | SF Downtown Network Improvements             | 11/30/15                  | 3,611,276                 | 480,287                              | 7,750                                   | (488,037)                            | -                                 |           |
| 170 | 41001612                                                     | Santa Fe Bird Guard                          | N/A                       | N/A                       | 218                                  | (218)                                   | -                                    | (0)                               |           |
| 171 | 41002113                                                     | Downtown Manhattan Feeder phase 1            | 01/30/16                  | 1,244,456                 | 1,184,504                            | 59,952                                  | (1,244,456)                          | -                                 |           |
| 172 | 41002814                                                     | Collins Single Phase loop Galisteo Phase 1   | 01/30/17                  | 43,154                    | 101,211                              | (58,659)                                | -                                    | 42,552                            |           |
| 173 | 41003014                                                     | Paseo del Tierra                             | 07/31/16                  | 809,129                   |                                      | 808,411                                 | (804,749)                            | 3,662                             |           |
| 174 | 41001715                                                     | Mejia 14 Fin Del Sinderio Rd Line Extension  | 06/30/17                  | 1,679,314                 |                                      |                                         |                                      | -                                 |           |
| 175 | 41001814                                                     | Hickox 11 Voltage Conversion                 | 12/30/15                  | 357,127                   | 269,780                              | 5,044                                   | (274,823)                            | -                                 |           |
| 176 | 41001914                                                     | Hickox 12 Voltage Conversion                 | 07/30/15                  | 174,646                   | 309                                  | -                                       | (309)                                | -                                 |           |
| 177 | 41001915                                                     | Mejia 14 Estrada Calabasa Line Extension     | 12/31/17                  | 1,409,077                 |                                      | 10,350                                  | -                                    | 10,350                            |           |
| 178 | 41002213                                                     | Beckner 14 to State Pen 13 FDR tie 2013-2014 | 02/28/16                  | 937,174                   |                                      | (4,849)                                 | 4,849                                | -                                 |           |
| 179 | 41000107                                                     | Line Extensions - Residential                | N/A                       | N/A                       | 37,132                               | 113,712                                 | (108,512)                            | 42,332                            |           |
| 180 | 41000207                                                     | Line Extensions - Commercial                 | N/A                       | N/A                       | 38,136                               | 171,509                                 | (171,340)                            | 38,305                            |           |
| 181 | 41000407                                                     | Santa Fe Line Extensions - Misc.             | N/A                       | N/A                       | (2,116)                              | 4,372                                   | 178                                  | 2,434                             |           |
| 182 | 41000507                                                     | Lighting                                     | N/A                       | N/A                       |                                      | 8,890                                   | (1,145)                              | 7,745                             |           |
| 183 | 41000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | 161,383                              | 1,307,465                               | (714,001)                            | 754,847                           |           |
| 184 | 41000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 891,351                              | 959,711                                 | (1,425,285)                          | 425,777                           |           |
| 185 | 41000807                                                     | Services                                     | N/A                       | N/A                       | 197,797                              | 1,067,021                               | (978,170)                            | 286,648                           |           |
| 186 | 41001207                                                     | Pole Replacement                             | N/A                       | N/A                       | 119,841                              | 11,966                                  | (127,114)                            | 4,693                             |           |
| 187 | 41001307                                                     | Cable Replacement                            | N/A                       | N/A                       | 271,968                              | 471,326                                 | (718,928)                            | 24,366                            |           |
| 188 | 41001707                                                     | Santa Fe Pure Project                        | N/A                       | N/A                       | 67,696                               | 115,821                                 | (171,921)                            | 11,596                            |           |
| 189 | 41034007                                                     | Tools & Equipment                            | N/A                       | N/A                       |                                      | 63,013                                  | (57,390)                             | 5,623                             |           |
| 190 | 41037005                                                     | M&J-Comcast Connects                         | 12/30/07                  |                           | (333)                                |                                         |                                      | (333)                             |           |
| 191 | 41030014                                                     | Side by Side UTV                             | 11/30/15                  | 24,997                    | 24,731                               | 266                                     | (24,997)                             | -                                 |           |
| 192 | 41002115                                                     | Downtown Manhattan Feeder Phas2              | 12/31/17                  | 1,319,757                 |                                      | 219,490                                 | -                                    | 219,490                           |           |
| 193 | 41002316                                                     | Bird Guard Reliability                       | N/A                       | N/A                       |                                      | 57,944                                  | (34,582)                             | 23,362                            |           |
| 194 | 41030015                                                     | Kabota Turbo Upgrade                         | 02/28/16                  | 3,244                     |                                      | 3,244                                   | (3,244)                              | -                                 |           |
| 195 | 41034114                                                     | Vac Trailer                                  | 12/31/15                  | 55,336                    |                                      | (266)                                   | 266                                  | -                                 |           |
| 196 | 41002215                                                     | Mejia 14 to Santa Fe Estates Line Extension  | 06/30/18                  | 192,533                   |                                      |                                         |                                      |                                   |           |
| 197 | 41001617                                                     | Distribution Looping in SF                   | 12/31/18                  | 1,994,386                 |                                      |                                         |                                      |                                   |           |
| 198 | 41002516                                                     | Pole Grounds                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 199 | 41002116                                                     | 46kv Distribution System Improvements        | 08/31/17                  | 799,091                   |                                      |                                         |                                      |                                   |           |
| 200 | 41001817                                                     | Saint Vincent Hospital Back-up Feed          | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 201 | 41001917                                                     | Cochiti OH Line Rebuild                      | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 202 | 50000107                                                     | Line Extension - Residential                 | N/A                       | N/A                       | 5,028                                | 41,539                                  | (31,995)                             | 14,572                            |           |
| 203 | 50000207                                                     | Line Extension - Commercial                  | N/A                       | N/A                       | (7,588)                              | 92,587                                  | (79,235)                             | 5,763                             |           |
| 204 | 50000407                                                     | Line Extensions - Misc.                      | N/A                       | N/A                       | 9,820                                | (11,022)                                | -                                    | (1,203)                           |           |
| 205 | 50000507                                                     | Lighting                                     | N/A                       | N/A                       |                                      | 8,513                                   | (7,169)                              | 1,345                             |           |
| 206 | 50000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | 355,739                              | 431,032                                 | (642,099)                            | 144,671                           |           |
| 207 | 50000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 256,113                              | 693,861                                 | (929,130)                            | 20,843                            |           |
| 208 | 50000807                                                     | Services                                     | N/A                       | N/A                       | 75,298                               | 316,545                                 | (319,669)                            | 72,174                            |           |
| 209 | 50001207                                                     | Belen Pole Replacements                      | N/A                       | N/A                       | 7,426                                | 43,492                                  | (51,030)                             | (112)                             |           |
| 210 | 50001307                                                     | Cable Replacement                            | N/A                       | N/A                       |                                      | 11,496                                  | (11,496)                             | -                                 |           |
| 211 | 50001616                                                     | OPGW ADSS Fiber Project                      | 12/31/16                  | 11,111                    |                                      | 11,111                                  | -                                    | 11,111                            |           |
| 212 | 50001707                                                     | Belen Pure Project                           | N/A                       | N/A                       | 101,065                              | 530,673                                 | (616,081)                            | 15,657                            |           |
| 213 | 60001816                                                     | Dist. Richmond Switching Station             | 03/30/17                  | 49,789                    |                                      | 220                                     | -                                    | 220                               |           |
| 214 | 60002615                                                     | La Luz 40 MW Interconnection Dist            | 02/28/16                  | 8,389                     |                                      | 14,971                                  | (14,971)                             | -                                 |           |
| 215 | 60034016                                                     | Cedro Peak Battery Replacement               | 10/30/16                  | (328,649)                 |                                      |                                         |                                      |                                   |           |
| 216 | 60005910                                                     | Substation Equipment Replacement             | N/A                       | N/A                       | 98,804                               | 226,388                                 | (181,779)                            | 143,413                           |           |
| 217 |                                                              |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 218 | See pages 20, 40 and 60 for notes associated with this page. |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 218 | This schedule is sponsored by PNM Witness Monroy             |                                              |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 219 | 60001611                                                     | SW Mesa Substation                              | 01/30/16                  | 4,988,513                 | 177,040                              | 34,367                                  | (211,407)                            | -                                 |           |
| 220 | 60001714                                                     | College Substation                              | 08/31/16                  | 5,046,779                 | 2,188,686                            | 2,724,135                               | -                                    | 4,912,821                         |           |
| 221 | 60002213                                                     | Distribution Breaker Replacement                | 12/31/17                  | 6,427                     | 6,427                                | (6,427)                                 | -                                    | -                                 |           |
| 222 | 60002315                                                     | Zamora Substation Upgrade                       | 04/30/16                  | 2,864,432                 | 2,249,620                            | 521,294                                 | (2,770,914)                          | -                                 |           |
| 223 | 60028012                                                     | PNM Doc Operations                              | 12/31/12                  | 4,391                     | 4,391                                | (4,391)                                 | -                                    | 0                                 |           |
| 224 | 60001713                                                     | SF Switchgear Replacements                      | 12/31/20                  | 2,713,410                 | 150,174                              | 275,991                                 | (220,773)                            | 205,391                           |           |
| 225 | 60001813                                                     | Plateau Fiber Project                           | 05/30/16                  | 111,330                   | 147,866                              | (348,078)                               | 157,220                              | (42,992)                          |           |
| 226 | 60002313                                                     | Emergency and Aging Equip Dist.                 | 12/31/16                  | 3,213,880                 | 1,620,671                            | 486,445                                 | (1,240,336)                          | 866,780                           |           |
| 227 | 60002913                                                     | Winrock Improvements                            | 07/31/15                  | 1,736,866                 | 1,042                                | -                                       | (1,042)                              | -                                 |           |
| 228 | 60002715                                                     | 12.5kv Breaker Replacement                      | 12/31/19                  | 6,452,641                 | 616,497                              | 722,396                                 | (892,429)                            | 446,464                           |           |
| 229 | 60001814                                                     | La Morada Substation                            | 10/31/16                  | 4,540,399                 | 2,766,820                            | 1,635,472                               | (4,391,779)                          | 10,513                            |           |
| 230 | 60002014                                                     | 2015 Distr Substn Grounding Repairs             | 01/30/17                  | 1,197,254                 | 970                                  | 147,273                                 | (137,585)                            | 10,658                            |           |
| 231 | 60002515                                                     | Rio Puerco Station Expansion Co01               | 12/31/15                  | 35,216                    |                                      | 35,216                                  | (35,216)                             | -                                 |           |
| 232 | 60003115                                                     | Dist. Cable Testing and Replace 2015            | 12/31/16                  | 2,653,503                 | 791,910                              | 684,774                                 | (1,181,011)                          | 295,674                           |           |
| 233 | 60003116                                                     | Dist. Cable Testing and Replace 2016            | 12/31/17                  | 4,125,410                 |                                      | 831,009                                 | (65,490)                             | 765,519                           |           |
| 234 | 60003114                                                     | Prager Substation                               | 12/31/15                  | 2,141,442                 | 475,823                              | (667)                                   | (475,156)                            | -                                 |           |
| 235 | 60003314                                                     | Cuchilla Substation Unit II                     | 12/31/20                  | 1,442,515                 | 1,442,515                            | (1,442,515)                             | (0)                                  | (0)                               |           |
| 236 | 60002010                                                     | Misc. Substation Improvements                   | N/A                       | N/A                       | 408,504                              | 264,823                                 | (10,954)                             | 662,374                           |           |
| 237 | 60002013                                                     | Dist. Substation Grounding Repairs              | 12/31/20                  | 3,885,976                 |                                      |                                         |                                      | -                                 |           |
| 238 | 60002110                                                     | Misc. 46kv Line                                 | N/A                       | N/A                       | 12,120                               | 102,402                                 | (57,962)                             | 56,560                            |           |
| 239 | 60028113                                                     | DOC Scada System Replace                        | 03/30/17                  | 612,491                   | 412,373                              | 35,244                                  | -                                    | 447,618                           |           |
| 240 | 60028015                                                     | TMS/OMS Upgrade Project                         | 07/31/18                  | 1,835,980                 |                                      | 604,648                                 | -                                    | 604,648                           |           |
| 241 | 60029905                                                     | Accounting Adjustments                          | N/A                       | N/A                       | 2,591                                | 373,013                                 | 79,227                               | 454,832                           |           |
| 242 | 60030013                                                     | Specialty Equip & Vehicle Co 001                | 12/31/21                  | 4,443,296                 | 99,820                               | 381,283                                 | (481,103)                            | -                                 |           |
| 243 | 60034313                                                     | 2-Way Radio Replacement 2013                    | 12/31/15                  | 2,152,017                 |                                      | 54,459                                  | (54,459)                             | -                                 |           |
| 244 | 60034413                                                     | Laptops for Vehicles Co1                        | 07/31/15                  | 31,288                    | 161                                  | -                                       | (161)                                | -                                 |           |
| 245 | 60032414                                                     | Northern NM&Alb Metro Ops Vid Conf              | 08/31/15                  | 17,811                    | 17,811                               | -                                       | (17,811)                             | -                                 |           |
| 246 | 60034214                                                     | Reeves Training Center                          | 12/31/20                  | 1,905,375                 |                                      |                                         |                                      | -                                 |           |
| 247 | 60030314                                                     | Electric Vehicles II and Charging Stations      | 07/31/15                  | 190,458                   | (5,638)                              | -                                       | 5,638                                | -                                 |           |
| 248 | 60030515                                                     | General Services' Building Improvements Blanket | 10/31/21                  | 3,943,528                 |                                      |                                         |                                      | -                                 |           |
| 249 | 60002912                                                     | San Clemente Station CO1                        | 12/31/18                  | 3,845,381                 |                                      |                                         |                                      |                                   |           |
| 250 | 60001716                                                     | La Cueva Substation                             | 10/31/20                  | 4,954,184                 |                                      |                                         |                                      |                                   |           |
| 251 | 60001815                                                     | 98th and Ladera Substation                      | 06/30/20                  | 3,973,533                 |                                      |                                         |                                      |                                   |           |
| 252 | 60003117                                                     | Distr Cable Testing and Replace 2017            | 12/31/18                  | 4,591,980                 |                                      |                                         |                                      |                                   |           |
| 253 | 60003118                                                     | Distr Cable Testing and Replace 2018            | 12/31/19                  | 3,760,006                 |                                      |                                         |                                      |                                   |           |
| 254 | 60001617                                                     | Avian Improvements                              | 12/31/21                  | 183,616                   |                                      |                                         |                                      |                                   |           |
| 255 | 60001916                                                     | Field Mobility Program                          | N/A                       | 785,195                   |                                      |                                         |                                      |                                   |           |
| 256 | 60002016                                                     | UNIT SUB ETM Replacements                       | 12/31/19                  | 146,794                   |                                      |                                         |                                      |                                   |           |
| 257 | 60002116                                                     | SCADA Switch Program                            | 09/30/18                  | 3,179,390                 |                                      |                                         |                                      |                                   |           |
| 258 | 60002216                                                     | Outage Contingency Application                  | 12/31/17                  | 152,611                   |                                      |                                         |                                      |                                   |           |
| 259 | 60002316                                                     | DIAC Relay Pilot                                | 12/31/18                  | 1,094,214                 |                                      |                                         |                                      |                                   |           |
| 260 | 60002416                                                     | RTU Replacement Program                         | 12/31/19                  | 2,287,665                 |                                      |                                         |                                      |                                   |           |
| 261 | 60001618                                                     | CESR On-line Application Upgrade                | 12/31/18                  | 149,942                   |                                      |                                         |                                      |                                   |           |
| 262 | 60001717                                                     | Switchgear non-load break replacements metro    | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 263 | 60028017                                                     | DOC Updates Program conversions                 | 12/31/18                  | 1,227,322                 |                                      |                                         |                                      |                                   |           |
| 264 | 89901613                                                     | Rio Hondo Service Area Reconfiguration          | 09/30/16                  | 231,257                   |                                      | 162,887                                 | -                                    | 162,887                           |           |
| 265 | 89900107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 3,606                                | 150,623                                 | (137,297)                            | 16,932                            |           |
| 266 | 89900207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | 347,781                              | 9,999                                   | (562,329)                            | (204,549)                         |           |
| 267 | 89900407                                                     | Line Extensions - Misc.                         | N/A                       | N/A                       |                                      | (995)                                   | -                                    | (995)                             |           |
| 268 | 89900507                                                     | Lighting                                        | N/A                       | N/A                       | 4,863                                | 3,289                                   | (7,544)                              | 607                               |           |
| 269 | 89900607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 310,331                              | 1,100,638                               | (482,957)                            | 928,011                           |           |
| 270 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 271 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|--------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                              | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 272 | 89900707                                                     | Distr. system Improvements                       | N/A                       | N/A                       | 27,449                               | 145,678                                 | (145,675)                            | 27,452                            |           |
| 273 | 89900807                                                     | Services                                         | N/A                       | N/A                       | 45,795                               | 325,736                                 | (298,458)                            | 73,072                            |           |
| 274 | 89901207                                                     | Bernalillo Pole Replacement                      | N/A                       | N/A                       | 34,813                               | (678)                                   | (34,136)                             | -                                 |           |
| 275 | 89901307                                                     | Bernalillo Cable Replacements                    | N/A                       | N/A                       |                                      | 9,065                                   | (7,666)                              | 1,399                             |           |
| 276 | 89901707                                                     | Bernalillo Pure Project                          | N/A                       | N/A                       | 2,634                                | 162,417                                 | (128,440)                            | 36,610                            |           |
| 277 | 89901615                                                     | Veranda Feeder 23                                | 06/30/17                  | 410,043                   |                                      | 205,019                                 | -                                    | 205,019                           |           |
| 278 | 90000107                                                     | Line Extensions - Residential                    | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 279 | 90000207                                                     | Clayton Line Extension - Commercial              | N/A                       | N/A                       | (26,889)                             | 17,360                                  | 9,528                                | -                                 |           |
| 280 | 90000607                                                     | Clayton Remove and Replace                       | N/A                       | N/A                       |                                      | 39,461                                  | (39,461)                             | -                                 |           |
| 281 | 90000707                                                     | Clayton System Improvements                      | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 282 | 90000807                                                     | Clayton Services                                 | N/A                       | N/A                       | 2,582                                | 2,650                                   | (3,077)                              | 2,155                             |           |
| 283 | 90001707                                                     | Clayton Pure                                     | N/A                       | N/A                       | 730                                  | 426                                     | (730)                                | 426                               |           |
| 284 | 60002206                                                     | Deming SCADA & RCCS Upgrade                      | 06/30/07                  | 2,625                     | (2,625)                              |                                         |                                      | (2,625)                           |           |
| 285 | 60002541                                                     | Wayne Substation                                 | 09/30/07                  | 2,625                     | 2,625                                |                                         |                                      | 2,625                             |           |
| 286 | ALA15205                                                     | La Luz Crossroads Sub                            | 04/10/06                  | 3,000                     | (3,000)                              |                                         |                                      | (3,000)                           |           |
| 287 | NBTS0023                                                     | Enterprise Asset Mgmt. Program                   | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 288 | NME40305                                                     | Hollywood Line-Dist. Sub Work                    | 04/10/06                  | 24,147                    | 24,147                               |                                         |                                      | 24,147                            |           |
| 289 |                                                              | Total Distribution                               |                           |                           | 27,979,566                           | 56,675,724                              | (63,191,106)                         | 21,464,185                        |           |
| 290 |                                                              |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 291 |                                                              | Transmission                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 292 | 22007010                                                     | Misc. Trans. Station Imp Foreca                  | N/A                       | N/A                       | 613,257                              | 216,252                                 | (753,038)                            | 76,471                            |           |
| 293 | 22007110                                                     | Misc. 115kv Trans Imp Forecast                   | N/A                       | N/A                       | 514                                  | 20                                      | (534)                                | -                                 |           |
| 294 | 22007308                                                     | HVDC Converter Station-Eddy County               | N/A                       | N/A                       | 68,896                               | 144,641                                 | (4,234)                              | 209,303                           |           |
| 295 | 22007410                                                     | Southern New Mexico Mining Load Shedding         | 12/31/17                  | 58,447                    |                                      |                                         |                                      | -                                 |           |
| 296 | 22007111                                                     | SNM Misc. 69Kv Line Impr.                        | N/A                       | N/A                       | 35,653                               | 4,914                                   | -                                    | 40,567                            |           |
| 297 | 22007413                                                     | Southern NM Nerc Line Clearance                  | 04/30/16                  | 160,135                   |                                      | (16,275)                                | 16,275                               | -                                 |           |
| 298 | 22007214                                                     | 69kv Breaker Replacements                        | 11/30/16                  | 819,451                   | 566,248                              | 119,910                                 | (394,024)                            | 292,134                           |           |
| 299 | 22007314                                                     | Amrad-Eddy 345kv line rebuild                    | 05/31/16                  | 3,919,543                 | 362,752                              | (232,032)                               | 273,271                              | 403,991                           |           |
| 300 | 22007414                                                     | Southern Microwave Comm Upgrade Co 35            | 11/30/16                  | 258,788                   | 179,879                              | 66,220                                  | -                                    | 246,098                           |           |
| 301 | 22007514                                                     | Alamogordo Replacement Capacitor Installation    | 04/30/17                  | 2,182,119                 | 348,999                              | 430,182                                 | -                                    | 779,181                           |           |
| 302 | 22007814                                                     | Fiber Buildout OPGW ADSS Co 35                   | 01/31/17                  | 193,858                   | 133,821                              | 58,875                                  | -                                    | 192,697                           |           |
| 303 | 22007115                                                     | Trans Sub Ground Repairs Co35                    | 01/31/16                  | 4,466                     |                                      | 4,466                                   | (4,466)                              | -                                 |           |
| 304 | 22007415                                                     | Turquoise Hidalgo Relay Upgrades                 | 12/31/16                  | 360,136                   |                                      | 262,176                                 | -                                    | 262,176                           |           |
| 305 | 22007617                                                     | Alamogordo Voltage Support Phase 2               | 01/31/19                  | 1,153,074                 |                                      |                                         |                                      |                                   |           |
| 306 | 64807013                                                     | Station Hardening Pilot Trans                    | 04/30/16                  | 2,679,569                 | 336,133                              | (49,416)                                | 9,710                                | 296,427                           |           |
| 307 | 64807113                                                     | 345KV Wood Structure Replacement                 | 12/31/18                  | 9,465,047                 | 4,654,409                            | 1,108,541                               | (1,316,776)                          | 4,446,174                         |           |
| 308 | 64807213                                                     | Fiber Buildout OPGW/ADSS                         | 12/31/17                  | 4,332,109                 | 467,079                              | 133,369                                 | (600,448)                            | -                                 |           |
| 309 | 64807413                                                     | Trans Emergency & Aging Equip                    | 12/31/20                  | 5,368,530                 | 448,702                              | 266,438                                 | (340,631)                            | 374,509                           |           |
| 310 | 64807513                                                     | Transmission Breaker Replacement                 | 11/30/20                  | 9,279,635                 | 967,429                              | 455,601                                 | (86,583)                             | 1,336,447                         |           |
| 311 | 64807713                                                     | 115KV Circuit Breaker Replacement for Fault Duty | 09/30/16                  | 7,693,869                 | 1,744,786                            | 1,594,873                               | (2,919,229)                          | 420,430                           |           |
| 312 | 64807813                                                     | Rio Puerco-Progress 115 kV Line                  | 04/30/16                  | 6,909,709                 | (11,581)                             | 6,162                                   | 5,419                                | -                                 |           |
| 313 | 64808013                                                     | Metro Splice Replacement                         | 09/30/15                  | 186,510                   | 184,908                              | 1,602                                   | (186,510)                            | -                                 |           |
| 314 | 64808213                                                     | SONET System Expansion                           | 06/30/17                  | 730,792                   | 534,975                              | 4,630                                   | (539,605)                            | -                                 |           |
| 315 | 64808413                                                     | Spread Spectrum Radio Replacement                | 12/31/20                  | 802,800                   | 512,580                              | 51,568                                  | (564,148)                            | -                                 |           |
| 316 | 64808513                                                     | 2013 Microwave System Upgrade                    | 07/31/16                  | 417,939                   | 72,178                               | 2,810                                   | (74,988)                             | -                                 |           |
| 317 | 64807314                                                     | West Mesa Capacitor Bank replacement             | 07/31/16                  | 1,141,202                 | 580,057                              | 561,146                                 | (1,140,731)                          | 471                               |           |
| 318 | 64807614                                                     | NERC Telecom Monitoring Project                  | 10/31/16                  | 206,793                   |                                      | 59,510                                  | -                                    | 59,510                            |           |
| 319 | 64807414                                                     | ROW Clearing Project-LiDAR                       | 12/31/17                  | 13,164,975                | 909,270                              | 3,266,749                               | (1,110,047)                          | 3,065,972                         |           |
| 320 | 64807714                                                     | Eastern Communications System                    | 12/31/14                  | 312,941                   | 250,690                              | 36,469                                  | -                                    | 287,159                           |           |
| 321 | 64807814                                                     | Telecom Transport improvement                    | 09/30/15                  | 33,203                    | 32,813                               | 390                                     | (33,203)                             | -                                 |           |
| 322 | 64807914                                                     | ID Line Wrap Replacement                         | 01/31/17                  | 113,570                   | 104,903                              | 7,082                                   | -                                    | 111,985                           |           |
| 323 |                                                              |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 324 | See pages 20, 40 and 60 for notes associated with this page. |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 324 | This schedule is sponsored by PNM Witness Monroy             |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                            | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                          | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 325 | 64807514                                                     | Tome Switching Stn Gravel G&D                | 12/31/15                  | 26,219                    | 24,561                               | 1,659                                   | -                                    | 26,219                            |           |
| 326 | 64808214                                                     | New Metering Install-Gallup Facility         | 10/31/15                  | 31,239                    | 373                                  | (31,612)                                | 31,239                               | -                                 |           |
| 327 | 64828113                                                     | Substation Remote Access                     | 10/31/16                  | 1,609,585                 | 520,621                              | 1,041,959                               | -                                    | 1,562,580                         |           |
| 328 | 64830013                                                     | Specialty Equip and Vehicle Co 002           | 12/31/21                  | 6,730,986                 | 594,739                              | 29,882                                  | (624,622)                            | -                                 |           |
| 329 | 64807015                                                     | NERC Relay Replacement                       | 12/31/18                  | 5,214,561                 |                                      | 1,718,782                               | (650,307)                            | 1,068,475                         |           |
| 330 | 64828015                                                     | Telecom Monitoring-Power Ops                 | 04/30/16                  | 76,564                    |                                      | 76,564                                  | -                                    | 76,564                            |           |
| 331 | 64807417                                                     | Trans Emergency & Aging Equip                | 12/31/21                  | 8,400,527                 |                                      |                                         |                                      |                                   |           |
| 332 | 64807716                                                     | 115kV Breaker Replace Fault Current          | 05/31/18                  | 2,145,550                 |                                      |                                         |                                      |                                   |           |
| 333 | 64807316                                                     | On-line Oil Processing                       | 03/31/18                  | 141,528                   |                                      |                                         |                                      |                                   |           |
| 334 | 64807416                                                     | Rio Puerco Generator                         | 06/30/17                  | 70,168                    |                                      |                                         |                                      |                                   |           |
| 335 | 64807516                                                     | Asset Health Monitoring Program              | 06/30/17                  | 1,457,029                 |                                      |                                         |                                      |                                   |           |
| 336 | 64807016                                                     | Autotransformer ETM                          | 10/31/19                  | 140,352                   |                                      |                                         |                                      |                                   |           |
| 337 | 64807116                                                     | Reeves Relay Print Upgrade                   | 02/28/17                  | 26,605                    |                                      |                                         |                                      |                                   |           |
| 338 | 64834119                                                     | Blackwater Spare Equipment                   | 12/31/21                  | 7,414,446                 |                                      |                                         |                                      |                                   |           |
| 339 | 65006010                                                     | San Juan Vail Jt Transmission Project        | N/A                       | N/A                       | 704,607                              | 978,830                                 | (332,565)                            | 1,350,872                         |           |
| 340 | 65006110                                                     | ANPP Transmission                            | N/A                       | N/A                       | 129,656                              | 447,243                                 | (2,092)                              | 574,808                           |           |
| 341 | 65006210                                                     | SW NM Jt Transmission Project                | N/A                       | N/A                       | 201,270                              | 81,308                                  | (202,785)                            | 79,793                            |           |
| 342 | 65007010                                                     | Miscellaneous Station Improvements           | N/A                       | N/A                       | 743,429                              | 381,174                                 | (379,719)                            | 744,884                           |           |
| 343 | 65007110                                                     | Miscellaneous Transmission Line improvements | N/A                       | N/A                       | 211,375                              | 1,283,050                               | (788,651)                            | 705,773                           |           |
| 344 | 65007220                                                     | San Juan Shunt Reactor Circuit Breaker       | 01/31/17                  | 2,426,176                 | 594,782                              | 867,423                                 | (1,457,626)                          | 4,579                             |           |
| 345 | 65007710                                                     | Station Equip Replacement IA                 | N/A                       | N/A                       | 521,637                              | 1,150,920                               | (1,200,822)                          | 471,735                           |           |
| 346 | 65007814                                                     | College Substation Transmission              | 08/31/16                  | 1,140,711                 | 573,032                              | 380,086                                 | -                                    | 953,118                           |           |
| 347 | 65008211                                                     | Replace OJO 345/115 kv transformer           | 12/31/15                  | 6,733,707                 | (53)                                 | 3,609                                   | (3,556)                              | -                                 |           |
| 348 | 65008314                                                     | Ambrosia Capacitor Switcher                  | 04/30/18                  | 659,861                   | 156,823                              | 129,298                                 | -                                    | 286,121                           |           |
| 349 | 65007715                                                     | Trans Substation Ground Repairs              | 02/28/16                  | 518,283                   | 43,145                               | 410,484                                 | (453,628)                            | -                                 |           |
| 350 | 65008615                                                     | TSGT-WW345kV Line Crossing                   | 07/31/16                  | 109,223                   |                                      | 92,882                                  | (92,882)                             | -                                 |           |
| 351 | 65007114                                                     | Sandoval County Landfill Relocation          | 10/31/15                  | 36,901                    | 15,225                               | (809,075)                               | 793,850                              | -                                 |           |
| 352 | 65007625                                                     | FW Reactor replacement                       | 08/31/16                  | 2,648,281                 | 990,011                              | 1,667,260                               | (2,635,044)                          | 22,227                            |           |
| 353 | 65007413                                                     | Replace Blwtr 230 345kV CVTs                 | 01/31/17                  | 404,985                   | 25,144                               | 1,782                                   | (47)                                 | 26,880                            |           |
| 354 | 65007115                                                     | EIP Purchase 40%                             | 10/31/15                  | 26,166,584                | 75                                   | (3,120)                                 | 3,044                                | -                                 |           |
| 355 | 65007713                                                     | Transmission substation Grounding Repairs    | 12/31/21                  | 3,461,603                 | 42,373                               | 1,672                                   | (41,756)                             | 2,290                             |           |
| 356 | 65007414                                                     | NERC Line Clearance 2013                     | 01/31/17                  | 6,235,510                 | 1,247                                | (135)                                   | (1,112)                              | -                                 |           |
| 357 | 65007016                                                     | Los Morros                                   | 12/31/15                  | 1,433,416                 | 215,685                              | 4,032                                   | (219,718)                            | -                                 |           |
| 358 | 65007514                                                     | Station hardening 2014-15                    | 12/31/20                  | 5,337,443                 |                                      |                                         |                                      | -                                 |           |
| 359 | 65007914                                                     | Transmission Relay IA                        | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 360 | 65008014                                                     | TWS Upgrade                                  | 09/30/16                  | 971,526                   |                                      | 874,418                                 | -                                    | 874,418                           |           |
| 361 | 65007314                                                     | La Morada Tap                                | 03/31/16                  | 264,725                   | 187,400                              | 78,505                                  | (265,905)                            | -                                 |           |
| 362 | 65008313                                                     | 345kV Structure Grounding Impr               | 08/31/15                  | 1,567,155                 | 2,719                                | 5,312                                   | (8,031)                              | -                                 |           |
| 363 | 65008614                                                     | Northern Microwave Communication Upgrade     | 10/31/16                  | 1,169,175                 | 885,115                              | 151,942                                 | -                                    | 1,037,057                         |           |
| 364 | 65007215                                                     | La Luz 40 MW Interconnection                 | 08/31/16                  | 4,475,963                 | 627,976                              | 3,847,987                               | (4,442,387)                          | 33,575                            |           |
| 365 | 65007315                                                     | WW Line Reactor Replacement at BA            | 11/30/15                  | 1,801,733                 |                                      | 45,949                                  | (45,949)                             | -                                 |           |
| 366 | 65007708                                                     | Veranda-C. Bluffs 115kV Line Upgrad          | 12/31/10                  | 422                       | -                                    | 422                                     | (422)                                | -                                 |           |
| 367 | 65007815                                                     | Fiber Build Guadalupe Switching Station      | 12/31/16                  | 325,968                   |                                      | 222                                     | -                                    | 222                               |           |
| 368 | 65007915                                                     | Rio Puerco NERC Upgrades                     | 03/31/16                  | 640,237                   | 25,347                               | 614,890                                 | (640,237)                            | -                                 |           |
| 369 | 65008015                                                     | West Mesa NERC Upgrades                      | 01/31/16                  | 144,456                   |                                      | 144,456                                 | (144,456)                            | -                                 |           |
| 370 | 65008115                                                     | BA NERC Upgrades                             | 01/31/16                  | 56,082                    |                                      | 56,082                                  | (56,082)                             | -                                 |           |
| 371 | 65008515                                                     | Rio Puerco Series Comp                       | 09/30/16                  | 6,419,187                 |                                      | 6,089,840                               | (5,081,643)                          | 1,008,197                         |           |
| 372 | 65008415                                                     | VS Line Relay Upgrade                        | 04/30/17                  | 275,824                   |                                      | 27,652                                  | -                                    | 27,652                            |           |
| 373 | 65009013                                                     | Richmond Switching Station                   | 06/30/17                  | 11,141,040                | 2,384,113                            | 3,283,571                               | -                                    | 5,667,684                         |           |
| 374 | 65009606                                                     | Blackwater Station Life Extension            | 01/31/17                  | 14,366,950                | 24,378                               | 1,646                                   | -                                    | 26,023                            |           |
| 375 | 65009012                                                     | Rio Puerco 345kV Station Expansion           | 08/31/16                  | 24,790,869                | 22,686,360                           | 1,878,042                               | (24,504,392)                         | 60,009                            |           |
| 376 |                                                              |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 377 | See pages 20, 40 and 60 for notes associated with this page. |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 377 | This schedule is sponsored by PNM Witness Monroy             |                                              |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                     | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                   | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 378 | 65009213                                                     | Jicarilla Apache Nation Trans IA                      | 06/30/16                  | 10,941,329                |                                      | -                                       | (34,563)                             | (34,563)                          |           |
| 379 | 65009313                                                     | Rio Puerco Static Var Compensator (SVC)               | 08/31/16                  | 33,459,315                | 15,813,340                           | 17,411,561                              | (32,895,477)                         | 329,423                           |           |
| 380 | 65009014                                                     | Second 345/115 KV Transformer at Yah-Ta-Hey           | 07/31/17                  | 18,046,673                | 4,960,051                            | 3,779,098                               | -                                    | 8,799,149                         |           |
| 381 | 65009214                                                     | Sandia 345/115KV Spare Transformer                    | 10/31/19                  | 9,906,146                 | 1,436,897                            | 3,408,734                               | (3,829,452)                          | 1,016,179                         |           |
| 382 | 65028014                                                     | Vegetation Management Software                        | 12/31/17                  | 24,633                    | 24,633                               | (24,633)                                | -                                    | -                                 |           |
| 383 | 65028114                                                     | Sage Estimating Program                               | 01/31/16                  | 275,374                   | 136,290                              | 137,851                                 | -                                    | 274,141                           |           |
| 384 | 65028015                                                     | Land Management System                                | 10/31/17                  | 2,177,449                 | 1,351                                | 646,524                                 | (640,902)                            | 6,972                             |           |
| 385 | 65030515                                                     | General Services Blanket                              | 07/31/21                  | 635,059                   |                                      |                                         |                                      | -                                 |           |
| 386 | 65030615                                                     | Power Ops NERC Security Upgrades                      | 01/31/16                  | 80,117                    |                                      | 80,117                                  | (80,117)                             | -                                 |           |
| 387 | 65034010                                                     | 2010 Co 2 Tools & Equipment                           | N/A                       | N/A                       | 3,433                                | 85,497                                  | (88,930)                             | -                                 |           |
| 388 | 65030610                                                     | 2011 Communications Equipment Capital Budget          | N/A                       | N/A                       | 3,477                                | 40,439                                  | (41,717)                             | 2,199                             |           |
| 389 | 65034012                                                     | Tech Serv Transm Tools                                | N/A                       | N/A                       |                                      | 238,774                                 | (189,976)                            | 48,798                            |           |
| 390 | 65035114                                                     | Spread Spectrum Microwave Radio Replacements Phase I  | 12/31/17                  | 341,805                   |                                      |                                         |                                      | -                                 |           |
| 391 | 65034614                                                     | Transmission Battery Replacement                      | 08/31/17                  | 1,411,879                 | 246,671                              | 167,029                                 | (350,082)                            | 63,617                            |           |
| 392 | 65034714                                                     | PWOPS Control Room Upgrade                            | 07/31/15                  | 493,608                   | 752                                  | -                                       | (752)                                | -                                 |           |
| 393 | 65007216                                                     | Blackwater Filter Reactors                            | 12/31/16                  | 514,270                   |                                      | 265,288                                 | -                                    | 265,288                           |           |
| 394 | 65007416                                                     | RS Los Solares Reroute                                | 12/31/16                  | (113,472)                 |                                      | (318,761)                               | -                                    | (318,761)                         |           |
| 395 | 65007716                                                     | Trans Substation Ground Repairs                       | 12/31/16                  | 162,235                   |                                      | 162,235                                 | -                                    | 162,235                           |           |
| 396 | 65007920                                                     | PowerOps UPS Battery Replace                          | 10/31/15                  | 95,198                    |                                      | (457)                                   | 457                                  | -                                 |           |
| 397 | 65008017                                                     | Blackwater 345kV Breaker Replacemen                   | 08/31/17                  | 849,411                   |                                      | 329,217                                 | -                                    | 329,217                           |           |
| 398 | 65008216                                                     | LOW Station Implementation                            | 12/31/18                  | 8,447,285                 |                                      | 50,437                                  | -                                    | 50,437                            |           |
| 399 | 65008815                                                     | Tres Amigas Interconnection                           | 12/31/16                  | 5,582,983                 |                                      | 1,134,997                               | -                                    | 1,134,997                         |           |
| 400 | 65009018                                                     | Guadalupe SVC                                         | 03/31/18                  | 36,589,007                |                                      | 2,388,063                               | -                                    | 2,388,063                         |           |
| 401 | 65009117                                                     | Clines Corners                                        | 05/31/17                  | 15,212,147                |                                      | 1,764,499                               | -                                    | 1,764,499                         |           |
| 402 | 65028016                                                     | Most Limiting Element Application Development Project | 10/31/16                  | 70,559                    |                                      | 6,609                                   | -                                    | 6,609                             |           |
| 403 | 65028215                                                     | Provisio Software                                     | 02/28/16                  | 28,995                    |                                      | 28,995                                  | (28,995)                             | -                                 |           |
| 404 | 65028315                                                     | PowerBase Software                                    | 08/31/16                  | 155,023                   |                                      | 155,023                                 | -                                    | 155,023                           |           |
| 405 | 65029905                                                     | Accounting Adjustments                                | 06/30/16                  | (829,142)                 | (56,964)                             | (3,182)                                 | (7,710)                              | (67,856)                          |           |
| 406 | 65032015                                                     | Engineering Plotter Scanner                           | 02/28/16                  | 35,094                    |                                      | 17,641                                  | (17,641)                             | -                                 |           |
| 407 | 65007113                                                     | La Cueva Substation 115 kV Line                       | 12/31/19                  | 2,168,173                 |                                      |                                         |                                      |                                   |           |
| 408 | 65008912                                                     | San Clemente Substation CO2                           | 08/31/18                  | 3,449,920                 |                                      |                                         |                                      |                                   |           |
| 409 | 65007218                                                     | Nothorn ETA 115kv Upgrade                             | 10/31/19                  | 1,988,250                 |                                      |                                         |                                      |                                   |           |
| 410 | 65007518                                                     | 98th and Ladera Substation                            | 08/31/19                  | 270,001                   |                                      |                                         |                                      |                                   |           |
| 411 | 65007217                                                     | Blackwater 230 kV Roosevelt Interface                 | 03/31/17                  | 324,865                   |                                      |                                         |                                      |                                   |           |
| 412 | 65008117                                                     | NERC Physical Security                                | 12/31/20                  | 5,670,599                 |                                      |                                         |                                      |                                   |           |
| 413 | 65007516                                                     | Comm Fujitsu Expansion Eastern Network                | 02/28/17                  | 413,342                   |                                      |                                         |                                      |                                   |           |
| 414 | 65008116                                                     | Comm Power Ops DACCS projects                         | 12/31/16                  | 103,863                   |                                      |                                         |                                      |                                   |           |
| 415 | 65008616                                                     | Blackwater Station Service Switchgear Replacement     | 11/30/16                  | 508,332                   |                                      |                                         |                                      |                                   |           |
| 416 | 65008516                                                     | TOA Relay NERC Upgrade                                | 12/31/16                  | 50,075                    |                                      |                                         |                                      |                                   |           |
| 417 | 65008816                                                     | Blackwater Life Study                                 | 02/28/19                  | 117,533                   |                                      |                                         |                                      |                                   |           |
| 418 | 65008916                                                     | Replacement 345 kV Reactor                            | 12/31/18                  | 2,461,127                 |                                      |                                         |                                      |                                   |           |
| 419 | 65007317                                                     | Replace Breaker 12982 at SJ                           | 11/30/18                  | 374,576                   |                                      |                                         |                                      |                                   |           |
| 420 | 65007417                                                     | Replace Breaker 18582 at SJ                           | 11/30/18                  | 375,640                   |                                      |                                         |                                      |                                   |           |
| 421 | 65007019                                                     | Update Relays at BA 345kV and SJ 345 kV Station       | 12/31/20                  | 909,452                   |                                      |                                         |                                      |                                   |           |
| 422 | 65007418                                                     | Replace #2 zigzag transformer at SJ                   | 11/30/18                  | 469,204                   |                                      |                                         |                                      |                                   |           |
| 423 | 65007517                                                     | Future Land Rights                                    | 12/31/17                  | 545,018                   |                                      |                                         |                                      |                                   |           |
| 424 | 65007519                                                     | Online Breaker Monitoring                             | 12/31/19                  | 1,409,318                 |                                      |                                         |                                      |                                   |           |
| 425 | 65007617                                                     | Substation Security Upgrades                          | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 426 | 65007718                                                     | System Wide Relay Upgrades                            | 10/31/18                  | 1,956,515                 |                                      |                                         |                                      |                                   |           |
| 427 | 65007319                                                     | Online Transformer Monitoring                         | 12/31/19                  | 1,405,745                 |                                      |                                         |                                      |                                   |           |
| 428 | 65007419                                                     | A/C Blackwater Valve Hall                             | 03/31/17                  | 24,938                    |                                      |                                         |                                      |                                   |           |
| 429 |                                                              |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 430 | This schedule is sponsored by PNM Witness Monroy             |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A         | B                                                            | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|-----------|--------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |           | Public Service Company of New Mexico                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |           | Schedule B-4 - For Informational Purposes Only               |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |           | Construction Work In Progress                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |           | Base Period Ending 6/30/2016                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |           | Test Period Ending 12/31/2018                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project # | Project Description                                          | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 431 | 65009017  | Cabezon 345 kV Switching Station                             | 05/31/18                  | 11,359,295                |                                      |                                         |                                      |                                   |           |
| 432 | 65009118  | Blackwater Synchronous Condenser                             | 12/31/19                  | 27,613,055                |                                      |                                         |                                      |                                   |           |
| 433 | 65030517  | Power Operations Building Expansion                          | 12/31/18                  | 1,654,367                 |                                      |                                         |                                      |                                   |           |
| 434 | 65008315  | Storm Funding Project Co2                                    | 12/31/16                  | 3,334,576                 |                                      |                                         |                                      |                                   |           |
| 435 | 65007817  | FW WW Structure Replacement                                  | 03/30/18                  | 6,728,071                 |                                      |                                         |                                      |                                   |           |
| 436 | 65007917  | Station Switch Replacement                                   | 05/30/17                  | 298,967                   |                                      |                                         |                                      |                                   |           |
| 437 | 65008217  | Line Switch Replacement                                      | 03/30/18                  | 879,222                   |                                      |                                         |                                      |                                   |           |
| 438 | 65008317  | West Mesa Breaker and Transformer                            | 07/31/17                  | 2,101,299                 |                                      |                                         |                                      |                                   |           |
| 439 |           | Total Transmission                                           |                           |                           | 69,802,445                           | 67,525,361                              | (91,418,680)                         | 45,909,127                        |           |
| 440 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 441 |           | Afton                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 442 | 70716610  | Afton minimum Load Limitation (OpFlex Turndown)              | 05/30/16                  | 1,013,796                 | 58,524                               | 424,757                                 | (177,989)                            | 305,292                           |           |
| 443 | 70716210  | Afton Gas Turbine Major Outage                               | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 444 | 70717313  | Afton Capital Improvements                                   | 12/31/13                  | 1,684,095                 | 19                                   | -                                       | (19)                                 | -                                 |           |
| 445 | 70716015  | Afton Capital Improvements 2015                              | 12/31/16                  | 573,577                   |                                      | 540,498                                 | (540,498)                            | -                                 |           |
| 446 | 70716115  | Afton Capital Improvements 2016                              | 12/31/16                  | 1,060,449                 |                                      | 645,304                                 | -                                    | 645,304                           |           |
| 447 | 70730515  | Afton Security Equipment                                     | 12/31/15                  | 68,194                    | 68,194                               | 45                                      | (68,240)                             | -                                 |           |
| 448 | 70716215  | Afton Capital Improvements 2017                              | 12/31/17                  | 726,838                   |                                      |                                         |                                      |                                   |           |
| 449 | 70716315  | Afton Capital Improvements 2018                              | 12/31/18                  | 389,442                   |                                      |                                         |                                      |                                   |           |
| 450 |           | Total Afton                                                  |                           |                           | 126,737                              | 1,610,605                               | (786,745)                            | 950,596                           |           |
| 451 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 452 |           | Lordsburg                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 453 | 70316114  | Combustion Turbine Upgrades                                  | 12/31/15                  | 1,715,758                 | 2,004                                | 1,116,692                               | (1,118,696)                          | -                                 |           |
| 454 | 70316115  | Lordsburg Capital Improvements 2016                          | 12/31/16                  | 354,802                   |                                      | 255,863                                 | -                                    | 255,863                           |           |
| 455 | 70317015  | Lordsburg Capital Improvements 2015                          | 11/15/15                  | 43,252                    |                                      | 42,169                                  | (42,169)                             | -                                 |           |
| 456 | 70316215  | Lordsburg Capital Improvements 2017                          | 12/31/17                  | 107,687                   |                                      |                                         |                                      |                                   |           |
| 457 | 70316315  | Lordsburg Capital Improvements 2018                          | 12/31/18                  | 150,523                   |                                      |                                         |                                      |                                   |           |
| 458 |           | Total Lordsburg                                              |                           |                           | 2,004                                | 1,414,724                               | (1,160,865)                          | 255,863                           |           |
| 459 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 460 |           | Reeves                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 461 | 71317725  | Reeves Units 1,2&3 Cooling Tower Up                          | 12/31/15                  | 1,288,324                 | 1,200,901                            | (107,941)                               | (1,092,960)                          | -                                 |           |
| 462 | 71316813  | Reeves U1,U2 PSH Superheater Replacement                     | 07/01/16                  | 801,875                   | (1,077)                              |                                         |                                      | (1,077)                           |           |
| 463 | 71317613  | Cathodic Protection Line Filters                             | 08/31/15                  | 188,213                   | (29)                                 | 1,516                                   | (1,487)                              | -                                 |           |
| 464 | 71316125  | Reeves U3 Upper Economizer Repl                              | 08/31/15                  | 649,529                   | 611,747                              | 3,126                                   | (614,873)                            | -                                 |           |
| 465 | 71316315  | Reeves U3 Boiler Door Upgrade                                | 09/01/15                  | 52,091                    | 49,407                               | -                                       | (49,407)                             | -                                 |           |
| 466 | 71316415  | Reeves Blow Down to Pond Metering Upgrade                    | 12/31/15                  | 17,947                    |                                      | 16,847                                  | (16,847)                             | -                                 |           |
| 467 | 71328015  | Reeves NERC Frequency Response DCS                           | 01/31/16                  | 30,838                    | 158                                  | 31,396                                  | (31,554)                             | -                                 |           |
| 468 | 71316216  | Unit 3 Boiler Feed Pump Upgrade                              | 01/31/16                  | 224,338                   |                                      | 173,826                                 | (173,826)                            | -                                 |           |
| 469 | 71316515  | Reeves GSU Surge Arrestor and Bushings                       | 09/01/15                  | 39,174                    | 35,485                               | -                                       | (35,485)                             | -                                 |           |
| 470 | 71316615  | Reeves Admin UPS Xfmr Upgrade                                | 12/31/15                  | 55,477                    |                                      | 55,477                                  | (55,477)                             | -                                 |           |
| 471 | 71316316  | Reeves Evap Pond Inlet Valves Upgrade                        | 12/31/16                  | 115,432                   |                                      | 112,815                                 | (110,939)                            | 1,877                             |           |
| 472 | 71316715  | Reeves Bleach Generation Unit                                | 02/28/16                  | 103,638                   |                                      | 96,729                                  | (96,729)                             | -                                 |           |
| 473 | 71316815  | Reeves GSU Surge Arrestor & Bushing                          | 06/30/16                  | 33,502                    |                                      | 33,502                                  | -                                    | 33,502                            |           |
| 474 | 71316915  | Reeves U1 480V Load Center Breaker                           | 12/31/15                  | 76,938                    |                                      | 69,537                                  | (69,537)                             | -                                 |           |
| 475 | 71317015  | Reeves Control Room HVAC Repl                                | 12/31/15                  | 19,922                    |                                      | 18,212                                  | (18,212)                             | -                                 |           |
| 476 | 71317115  | Reeves Unit 3 LP Turbine Blade Upgr                          | 12/31/15                  | 214,759                   |                                      | 193,646                                 | (193,646)                            | -                                 |           |
| 477 | 71317215  | Reeves Start Up Trans Feeder Cable                           | 01/31/16                  | 90,602                    |                                      | 77,651                                  | (77,651)                             | -                                 |           |
| 478 | 71334015  | Reeves Data_Report Historian Upgrad                          | 06/30/16                  | 70,348                    |                                      | 70,348                                  | -                                    | 70,348                            |           |
| 479 | 71316016  | Reeves Relay Room HVAC Replacement                           | 08/31/16                  | 24,469                    |                                      |                                         |                                      |                                   |           |
| 480 | 71316416  | Reeves CT Chemical Feed Upgrade                              | 09/30/16                  | 120,020                   |                                      |                                         |                                      |                                   |           |
| 481 | 71316516  | Reeves NERC CIP Upgrades                                     | 09/30/16                  | 73,797                    |                                      |                                         |                                      |                                   |           |
| 482 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
|     |           | See pages 20, 40 and 60 for notes associated with this page. |                           |                           |                                      |                                         |                                      |                                   |           |
| 483 |           | This schedule is sponsored by PNM Witness Monroy             |                           |                           |                                      |                                         |                                      |                                   |           |

|                                                              | A                                                | B                                                         | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|--------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1                                                            | Public Service Company of New Mexico             |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 2                                                            | Schedule B-4 - For Informational Purposes Only   |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 3                                                            | Construction Work In Progress                    |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 4                                                            | Base Period Ending 6/30/2016                     |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 5                                                            | Test Period Ending 12/31/2018                    |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 6                                                            | Project #                                        | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 484                                                          | 71316017                                         | Reeves U2 Boiler Optimizer                                | 04/30/17                  | 186,842                   |                                      |                                         |                                      |                                   |           |
| 485                                                          | 71316117                                         | Reeves U1 Attenuator Block Valves                         | 05/31/17                  | 164,489                   |                                      |                                         |                                      |                                   |           |
| 486                                                          | 71316217                                         | Reeves U2 Attenuator Block Valves                         | 05/31/17                  | 155,089                   |                                      |                                         |                                      |                                   |           |
| 487                                                          | 71316317                                         | Reeves U2 DC Starters                                     | 04/30/17                  | 46,708                    |                                      |                                         |                                      |                                   |           |
| 488                                                          | 71316417                                         | Reeves U3 DC Starter                                      | 04/30/17                  | 46,708                    |                                      |                                         |                                      |                                   |           |
| 489                                                          | 71316517                                         | Reeves VFD Upgrades for Blowdowns                         | 04/30/17                  | 46,708                    |                                      |                                         |                                      |                                   |           |
| 490                                                          | 71316617                                         | Reeves Nox Analyzer Upgrades                              | 04/30/17                  | 84,070                    |                                      |                                         |                                      |                                   |           |
| 491                                                          | 71316717                                         | Reeves CO Analyzer Upgrades                               | 04/30/17                  | 84,070                    |                                      |                                         |                                      |                                   |           |
| 492                                                          |                                                  | Total Reeves                                              |                           |                           | 1,896,591                            | 846,688                                 | (2,638,631)                          | 104,649                           |           |
| 493                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 494                                                          |                                                  | Four Corners                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 495                                                          | 71522912                                         | FC SCR U4U5                                               | 12/31/18                  | 90,127,475                |                                      | 29,169,725                              | -                                    | 29,169,725                        |           |
| 496                                                          | 71519207                                         | Four Corners                                              | N/A                       | N/A                       | 27,240                               | 53,723                                  | (80,923)                             | 39                                |           |
| 497                                                          | 71519208                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | (744)                                |                                         |                                      | (744)                             |           |
| 498                                                          | 71519209                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | (3,048)                              | (160)                                   | 160                                  | (3,048)                           |           |
| 499                                                          | 71519210                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | 10,372,106                           | 18,825,448                              | (16,293,124)                         | 12,904,430                        |           |
| 500                                                          | 71519017                                         | Four Corners Facility Improvements                        | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 501                                                          | 71519117                                         | Four Corners Facility Improvements - Switchyard           | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 502                                                          |                                                  | Total Four Corners                                        |                           |                           | 10,395,553                           | 48,048,735                              | (16,373,887)                         | 42,070,401                        |           |
| 503                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 504                                                          |                                                  | Palo Verde 1&2                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 505                                                          | 72123001                                         | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | 168,673                              | 45,496                                  | -                                    | 214,169                           |           |
| 506                                                          | 72123009                                         | PV Unit 1 CBIs                                            | N/A                       | N/A                       | 467,796                              | 239,506                                 | -                                    | 707,301                           |           |
| 507                                                          | 72123008                                         | PV - Unit 1 CBIs                                          | N/A                       | N/A                       | 6,398                                | (923)                                   | -                                    | 5,475                             |           |
| 508                                                          | 72123410                                         | PV1 capital structures all years                          | N/A                       | N/A                       | 3,215,198                            | 5,766,198                               | (466,388)                            | 8,515,009                         |           |
| 509                                                          | 72223007                                         | PV - Unit 2                                               | N/A                       | N/A                       | 332                                  | 6,027                                   | -                                    | 6,359                             |           |
| 510                                                          | 72223410                                         | PV2 capital structures all years                          | N/A                       | N/A                       | 6,599,267                            | 4,952,517                               | (9,595,152)                          | 1,956,632                         |           |
| 511                                                          |                                                  | Total Palo Verde 1&2                                      |                           |                           | 10,457,664                           | 11,008,821                              | (10,061,540)                         | 11,404,945                        |           |
| 512                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 513                                                          |                                                  | Palo Verde 3                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 514                                                          | 72323007                                         | PV - Unit 3                                               | N/A                       | N/A                       | 5,183                                | 2,586                                   | -                                    | 7,770                             |           |
| 515                                                          | 72323008                                         | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 67,846                               | (3,270)                                 | (37,936)                             | 25,639                            |           |
| 516                                                          | 72323009                                         | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 232,104                              | 1,418,139                               | -                                    | 1,650,243                         |           |
| 517                                                          | 72323410                                         | PV3 capital structures all years                          | N/A                       | N/A                       | 769,153                              | 1,439,870                               | (170,490)                            | 2,038,534                         |           |
| 518                                                          |                                                  | Total Palo Verde 3                                        |                           |                           | 1,074,286                            | 2,857,325                               | (208,426)                            | 3,723,185                         |           |
| 519                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 520                                                          |                                                  | Palo Verde Common                                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 521                                                          | 72423001                                         | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | 130,185                              | 1,025,720                               | (1,155,905)                          | -                                 |           |
| 522                                                          | 72423008                                         | PV Common                                                 | N/A                       | N/A                       | 5,085,379                            | 878,733                                 | -                                    | 5,964,112                         |           |
| 523                                                          | 72423009                                         | PV Common CBIs                                            | N/A                       | N/A                       | 2,116,228                            | 467,605                                 | (154,839)                            | 2,428,994                         |           |
| 524                                                          | 72423410                                         | PV Common capital structures all years                    | N/A                       | N/A                       | 8,925,035                            | 5,311,858                               | (3,250,951)                          | 10,985,942                        |           |
| 525                                                          | 72523410                                         | PV Common Water Rec Facility capital structures all years | N/A                       | N/A                       | 3,024,442                            | 2,669,001                               | (1,497,562)                          | 4,195,881                         |           |
| 526                                                          |                                                  | Total Palo Verde Common                                   |                           |                           | 19,281,269                           | 10,352,917                              | (6,059,257)                          | 23,574,928                        |           |
| 527                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 528                                                          |                                                  | Luna                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 529                                                          | 74032214                                         | Afton Security Equipment                                  | 01/31/15                  | 45                        | 7                                    | (7)                                     | -                                    | (0)                               |           |
| 530                                                          | 74416811                                         | Luna Capital Improvements                                 | 12/01/16                  | 723,301                   |                                      |                                         |                                      | -                                 |           |
| 531                                                          | 74417010                                         | Luna Gas Turbine Major Outages                            | 12/01/18                  | 2,467,134                 |                                      |                                         |                                      | -                                 |           |
| 532                                                          | 74416015                                         | Luna Capital Improvements 2015                            | 12/31/15                  | 432,815                   | 327,063                              | 80,475                                  | (378,896)                            | 28,642                            |           |
| 533                                                          | 74416115                                         | Luna Capital Improvements 2016                            | 12/31/16                  | 855,428                   |                                      | 490,966                                 | -                                    | 490,966                           |           |
| 534                                                          | 74717010                                         | Luna GE CSA LTSA planned outage                           | N/A                       | N/A                       | 2,906,133                            | -                                       | (2,906,133)                          | -                                 |           |
| 535                                                          |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| See pages 20, 40 and 60 for notes associated with this page. |                                                  |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 536                                                          | This schedule is sponsored by PNM Witness Monroy |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                         | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 537 | 74416215                                                     | Luna Capital Improvements 2017                            | 12/31/17                  | 988,183                   |                                      |                                         |                                      |                                   |           |
| 538 | 74416315                                                     | Luna Capital Improvements 2018                            | 12/31/18                  | 434,570                   |                                      |                                         |                                      |                                   |           |
| 539 |                                                              | Total Luna                                                |                           |                           | 3,233,203                            | 571,434                                 | (3,285,029)                          | 519,608                           |           |
| 540 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 541 |                                                              | San Juan                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 542 | 76016007                                                     | Co 3 Capital Labor Wedge                                  | 06/30/16                  | (937,246)                 | 81,501                               | (46,681)                                | -                                    | 34,820                            |           |
| 543 | 76016221                                                     | Unit 1 Capitalization Wedge                               | 12/31/16                  | 619,007                   | 109,246                              | 124,062                                 | (217,611)                            | 15,697                            |           |
| 544 | 76016222                                                     | Unit 2 Capitalization Wedge                               | 03/31/16                  | 412,778                   | 41,084                               | 39,578                                  | (80,663)                             | -                                 |           |
| 545 | 76016223                                                     | Unit 3 Capitalization wedge                               | 01/31/17                  | 1,932,357                 | 233,827                              | 395,295                                 | (438,879)                            | 190,242                           |           |
| 546 | 76016224                                                     | Unit 4 Capitalization wedge                               | 01/31/17                  | 989,502                   | 53,976                               | 231,350                                 | (172,032)                            | 113,293                           |           |
| 547 | 76016225                                                     | Unit 1/2 Common Capitalization Wedge                      | 12/31/15                  | 416,686                   | 156,939                              | 932                                     | (157,871)                            | -                                 |           |
| 548 | 76016226                                                     | Common Capitalization Wedge                               | 01/31/17                  | 1,467,362                 | 115,949                              | 241,711                                 | (285,395)                            | 72,264                            |           |
| 549 | 76016315                                                     | SJ 132MW Construction                                     | 06/30/16                  | 15,878,554                | 1,292,892                            | 14,955,411                              | (15,061,703)                         | 1,186,600                         |           |
| 550 | 76116112                                                     | Unit 1 Reheat Outlet Header                               | 12/31/15                  | 2,561,670                 | (2,401)                              | 10,967                                  | (8,566)                              | -                                 |           |
| 551 | 76116512                                                     | Unit 1 Acoustic Leak Detection System Installation        | 12/31/16                  | 95,636                    | 93,442                               | 1,747                                   | -                                    | 95,189                            |           |
| 552 | 76116513                                                     | Unit 1 Main & Auxiliary Transformer Relays                | 12/31/15                  | 108,807                   | (1,024)                              | 229                                     | 795                                  | -                                 |           |
| 553 | 76117110                                                     | SJ U1 Digital Generator Protection Relay                  | 12/31/15                  | 244,146                   | (1,209)                              | 459                                     | 750                                  | -                                 |           |
| 554 | 76117821                                                     | SJ U1 feed pump supervisory instrumentation               | 06/01/15                  | 241,441                   | (14,071)                             | -                                       | 14,071                               | -                                 |           |
| 555 | 76116622                                                     | Unit 1 Turbine Trip Block                                 | 06/01/15                  | 326,763                   | 84,207                               | 0                                       | (84,208)                             | -                                 |           |
| 556 | 76117322                                                     | SJ U1 Replace Broken Undersized hangers                   | 07/31/15                  | 181,354                   | 8,252                                | (8,252)                                 | -                                    | -                                 |           |
| 557 | 76117532                                                     | Unit 1 Switchyard Controls to DCS                         | 08/31/15                  | 101,340                   | (763)                                | 649                                     | 114                                  | -                                 |           |
| 558 | 76117614                                                     | Unit 1 Motor Control Center 1A Replacement - 2015         | 12/31/15                  | 142,505                   | (2,301)                              | 21,619                                  | (19,318)                             | -                                 |           |
| 559 | 76117714                                                     | Unit 1 Coal Piping Replacement - 2015                     | 01/31/16                  | 191,065                   | 4,097                                | 1,113                                   | (5,211)                              | -                                 |           |
| 560 | 76117733                                                     | Unit 1 Arc Flash Mitigation                               | 12/31/15                  | 170,568                   | (688)                                | 9,013                                   | (8,326)                              | -                                 |           |
| 561 | 76117814                                                     | Tripper Desk Dust collector                               | 11/30/15                  |                           | 26,535                               | (26,535)                                | -                                    | -                                 |           |
| 562 | 76117914                                                     | Unit 1 Expansion Joint Replacement - 2015                 | 08/31/15                  | 235,717                   | (1,877)                              | 1,719                                   | 158                                  | -                                 |           |
| 563 | 76116317                                                     | Unit 1 Bottom Ash Controls in DCS                         | 02/28/16                  | 101,800                   | (985)                                | 25,316                                  | (24,332)                             | -                                 |           |
| 564 | 76116330                                                     | Unit 1 Absorber Riser Tiling                              | 08/01/15                  | 1,511,479                 | (2,122)                              | -                                       | 2,122                                | -                                 |           |
| 565 | 76116814                                                     | Unit 1 Dewatering bin                                     | 06/30/15                  | 616,694                   | 630                                  | (630)                                   | -                                    | 0                                 |           |
| 566 | 76116214                                                     | Unit 1 Reheater                                           | 02/28/16                  | 25                        | 1,432,816                            | (1,432,816)                             | -                                    | 0                                 |           |
| 567 | 76128014                                                     | Unit 1 Foxboro I/A Version 8.8 Nerc                       | 06/01/15                  | 134,742                   | 8,010                                | -                                       | (8,010)                              | -                                 |           |
| 568 | 76116714                                                     | Unit 1 Generator Fluz probe testing equipment             | 12/31/15                  | 27,519                    |                                      | 2,211                                   | (2,211)                              | -                                 |           |
| 569 | 76116914                                                     | Unit 1 Cooling tower fan deck & hot water basin           | 12/31/15                  | 640,052                   |                                      | (46,496)                                | 46,496                               | -                                 |           |
| 570 | 76117618                                                     | Unit 1 Cooling Tower MCC's Replacement                    | 12/31/16                  | 1,439,219                 | (73,334)                             | 28,210                                  | 56,277                               | 11,154                            |           |
| 571 | 76117724                                                     | Battery Charger Replacement                               | 12/31/15                  | 186,048                   | (991)                                | 37,898                                  | (36,907)                             | -                                 |           |
| 572 | 76117715                                                     | Condenser Retube                                          | 04/30/16                  | 1,403,906                 | (9,243)                              | 20,198                                  | (10,955)                             | -                                 |           |
| 573 | 76117934                                                     | Unit 1 Absorber Recirculation Isolation Valve - Carryover | 06/01/15                  | 213,678                   | (673)                                | -                                       | 673                                  | -                                 |           |
| 574 | 76117744                                                     | Unit 1 Bottom Ash Casing Replacement                      | 12/31/15                  | 353,158                   | (1,068)                              | 2,423                                   | (1,355)                              | -                                 |           |
| 575 | 76117747                                                     | Unit 1 Relay Protection-2015                              | 12/31/15                  | 97,049                    | (770)                                | 11,653                                  | (10,884)                             | -                                 |           |
| 576 | 76117749                                                     | Automatic Voltage Regulator Replacement                   | 12/31/15                  | 462,660                   | (1,740)                              | 81,481                                  | (79,740)                             | -                                 |           |
| 577 | 76117742                                                     | Unit 1 Pulverizer Housing Ceramic Installation            | 12/31/16                  | 53,414                    | 51,363                               | 1,306                                   | -                                    | 52,669                            |           |
| 578 | 76128023                                                     | Unit 1 DCS Self-Documenting Software - 2015               | 06/01/15                  | 216,279                   | 14,496                               | -                                       | (14,496)                             | -                                 |           |
| 579 | 76117915                                                     | Unit 1 Economizer Ash Removal                             | 12/31/16                  | 1,349,650                 | 1,199,219                            | 118,934                                 | (1,315,652)                          | 2,502                             |           |
| 580 | 76116414                                                     | SJ U1 Cooling Tower Manhole Rebuild                       | 12/31/15                  | 143,011                   | (321)                                | (41,255)                                | 41,575                               | -                                 |           |
| 581 | 76116715                                                     | Unit 1 Primary Air Damper Replacement                     | 12/31/15                  | 255,978                   | (23,407)                             | (25,241)                                | 48,649                               | -                                 |           |
| 582 | 76116015                                                     | Unit 1 Boiler Modifications                               | 02/28/16                  | 1,849,224                 | 1,081,520                            | 1,444,733                               | (2,526,253)                          | -                                 |           |
| 583 | 76117215                                                     | Stock Feeder Discharge Chute/Piping                       | 12/31/15                  | 146,775                   | 10,479                               | (1,864)                                 | (8,616)                              | -                                 |           |
| 584 | 76117315                                                     | Condenser Dog Bone Expansion Joint                        | 05/01/16                  | 37,081                    |                                      | (2,472)                                 | 2,472                                | -                                 |           |
| 585 | 76121912                                                     | SJ U1 SNCR                                                | 05/31/17                  | 31,472,791                | 8,164,325                            | 3,197,115                               | (11,242,548)                         | 118,892                           |           |
| 586 | 76116016                                                     | Unit 1 Cooling Tower Load Center 4160 Volt Feeder and Fan | 09/30/16                  | 180,882                   |                                      | 143,184                                 | (138,931)                            | 4,252                             |           |
| 587 | 76116218                                                     | Unit 1 Heat Trace 2017                                    | 10/31/16                  | 75,894                    |                                      | 15,242                                  | -                                    | 15,242                            |           |
| 588 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 589 | See pages 20, 40 and 60 for notes associated with this page. |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 589 | This schedule is sponsored by PNM Witness Monroy             |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                   | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|---------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                                 | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 590 | 76116517                                                     | Unit 1 Switchgear - 01 Area                                         | 05/31/16                  | 183,220                   |                                      | 183,220                                 | (183,220)                            | -                                 |           |
| 591 | 76116617                                                     | Unit 1 Circ Water Motor-B Power Cab                                 | 12/31/15                  | 120,538                   |                                      | 115,625                                 | (115,625)                            | -                                 |           |
| 592 | 76216016                                                     | Unit 2 Stock Feeder Discharge Chute                                 | 02/28/16                  | 69,273                    |                                      | 54,031                                  | (54,031)                             | -                                 |           |
| 593 | 76316910                                                     | Unit 3 Condensate Polisher                                          | 05/31/16                  | 1,799,660                 | 1,799,651                            | (1,799,642)                             | -                                    | 9                                 |           |
| 594 | 76316132                                                     | DEWATERING BIN STIFFENING                                           | 07/31/15                  | 1,949                     | 1,949                                | (1,949)                                 | -                                    | (0)                               |           |
| 595 | 76328015                                                     | U3 DCS Self Documenting Software                                    | 03/31/16                  | 310,586                   | 249,363                              | 61,224                                  | (310,586)                            | -                                 |           |
| 596 | 76328014                                                     | Unit 3 Foxboro I/A Version 8.8 NERC                                 | 03/31/16                  | 158,393                   | 105,808                              | 52,526                                  | (158,393)                            | -                                 |           |
| 597 | 76316015                                                     | Unit 3 Attenuator Spray Valve Replacement                           | 05/31/16                  | 94,458                    |                                      | 80,742                                  | (80,742)                             | -                                 |           |
| 598 | 76416334                                                     | Unit 4 Expansion Joint Replacement - 2015                           | 04/30/16                  | 680,586                   |                                      | 566,826                                 | (566,826)                            | -                                 |           |
| 599 | 76416532                                                     | CIRC WATER MOTOR GYPSUM FIX                                         | 07/31/16                  | 147,436                   | 145,931                              | 1,505                                   | (147,436)                            | -                                 |           |
| 600 | 76416634                                                     | Unit 4 Coal Piping Replacement - 2015                               | 01/31/16                  | 43,578                    |                                      | 35,955                                  | (35,955)                             | (0)                               |           |
| 601 | 76428015                                                     | Unit 4 Foxboro I/A Version 8.8 NERC                                 | 02/28/16                  | 132,376                   | 45,538                               | 86,838                                  | (132,376)                            | -                                 |           |
| 602 | 76416019                                                     | Unit 4 BT Supervisory Instrumentation Panel                         | 02/28/16                  | 50,524                    | 192                                  | 48,332                                  | (48,523)                             | -                                 |           |
| 603 | 76416039                                                     | Unit 4 Bottom Ash Drag Chain                                        | 03/31/16                  | 148,570                   | 148,570                              | (148,570)                               | -                                    | (0)                               |           |
| 604 | 76416424                                                     | Unit 4 Arc Flash Mitigation-2014                                    | 12/31/15                  | 281,378                   | 218,067                              | 61,272                                  | (279,339)                            | -                                 |           |
| 605 | 76417115                                                     | Unit 4 Economizer Ash Removal System                                | 08/31/16                  | 1,047,716                 | 161,242                              | 867,949                                 | (928,093)                            | 101,097                           |           |
| 606 | 76417215                                                     | Unit 4 Electrostatic Precipitator Bypass Duct                       | 12/31/15                  |                           | 1,976                                | (1,976)                                 | -                                    | -                                 |           |
| 607 | 76417515                                                     | Unit 4 Attenuator Spray Valve Replacement                           | 02/28/16                  | 226,472                   | 319                                  | 221,516                                 | (221,836)                            | (0)                               |           |
| 608 | 76417715                                                     | Unit 4 Automatic Voltage Regulator Replacement                      | 05/31/16                  | 301,936                   | 52,778                               | 242,623                                 | (295,401)                            | -                                 |           |
| 609 | 76428115                                                     | Unit 4 DCS Control Logic Mods 2015                                  | 03/31/16                  | 68,049                    | 759                                  | 67,291                                  | (68,049)                             | -                                 |           |
| 610 | 76416115                                                     | Unit 4 Flyash System Upgrade                                        | 09/30/16                  | 600,583                   |                                      | 370,468                                 | -                                    | 370,468                           |           |
| 611 | 76421912                                                     | SJ U4 SNCR                                                          | 10/31/17                  | 27,722,451                | 9,102,578                            | 17,880,681                              | (27,229,062)                         | (245,803)                         |           |
| 612 | 76416216                                                     | Unit 4 Dewatering Bins - 2016                                       | 11/30/16                  | 1,361,897                 |                                      | 345,871                                 | -                                    | 345,871                           |           |
| 613 | 76416316                                                     | Unit 4 Circ Water Carbon Fiber Inst                                 | 12/31/15                  | 245,241                   |                                      | 245,241                                 | (245,241)                            | -                                 |           |
| 614 | 76416416                                                     | Unit 4 Raw Water Line - 2016                                        | 10/31/16                  | 238,809                   |                                      | 119,618                                 | -                                    | 119,618                           |           |
| 615 | 76416519                                                     | U4 Pressure Relief Valve Replacemen                                 | 12/31/15                  | 36,514                    |                                      | 32,374                                  | (32,374)                             | -                                 |           |
| 616 | 76417815                                                     | Unit 4 BFP Turbine Rotor Replacemen                                 | 12/31/15                  | 177,449                   |                                      | 151,089                                 | (151,089)                            | -                                 |           |
| 617 | 76417915                                                     | Unit 4 Secondary Air Preheater Cold                                 | 03/31/16                  | 366,522                   |                                      | 309,733                                 | (309,733)                            | 0                                 |           |
| 618 | 76516013                                                     | SJ U1&2 Tripper Deck Fire Protection System                         | 07/01/14                  | 227,637                   | 928                                  | -                                       | (928)                                | -                                 |           |
| 619 | 76516034                                                     | Units 1&2 Pulverizer Mill CO2 Inerting                              | 04/30/16                  | 93                        | 93                                   | (93)                                    | -                                    | -                                 |           |
| 620 | 76516115                                                     | Units 1&2 Increase Scootblower Line Size                            | 12/31/15                  | 45,049                    | 44,756                               | 293                                     | -                                    | 45,049                            |           |
| 621 | 76616311                                                     | SJ Plant Common PI Installation                                     | 12/01/16                  | 457,102                   |                                      | -                                       | (82)                                 | (82)                              |           |
| 622 | 76617109                                                     | Common Lake Station Switchgear                                      | 10/31/16                  | 1,114,987                 | 1,039,814                            | 18,620                                  | -                                    | 1,058,434                         |           |
| 623 | 76617724                                                     | Plant Common North Side Wastewater Product Line Replacement         | 12/01/16                  | 61,597                    | 61,597                               |                                         |                                      | 61,597                            |           |
| 624 | 76616133                                                     | Protection Relay Replacement - 2013                                 | 12/31/16                  | 42,138                    | 39,755                               |                                         |                                      | 39,755                            |           |
| 625 | 76617232                                                     | Common PLC and Instrumentation Upgrade - Lake Station               | 12/31/16                  | 153,894                   | 62,654                               | 4,600                                   | -                                    | 67,254                            |           |
| 626 | 76617332                                                     | Shumway Arroyo Slurry Wall and Water Containment - Carryover - 2017 | 04/30/17                  | 4,183,932                 | 501,792                              | 273,281                                 | -                                    | 775,073                           |           |
| 627 | 76617432                                                     | Common Raw Water Reservoir Slurry Wall                              | 11/30/15                  | 225,870                   | 219,674                              | 6,196                                   | -                                    | 225,870                           |           |
| 628 | 76617932                                                     | Common NERC CIP Change Management System - Carryover                | 02/28/16                  | 80,342                    | 78,230                               | 2,113                                   | (80,280)                             | 63                                |           |
| 629 | 76616025                                                     | Common Limestone Area Instrument Replacement                        | 12/01/16                  | 70,222                    |                                      | -                                       | (399)                                | (399)                             |           |
| 630 | 76616019                                                     | Plant Common C&D Reclaim Coal Dust Suppression                      | 04/30/16                  | 35,633                    | 35,402                               | (35,402)                                | -                                    | -                                 |           |
| 631 | 76616029                                                     | Plant Common Brine Concentrator 4 Pipe Replacements                 | 02/28/16                  | 124,021                   |                                      | 3,435                                   | (5,877)                              | (2,442)                           |           |
| 632 | 76628039                                                     | Plant Common CAG Test Lab Equipment NERC                            | 02/28/16                  | 129,647                   | 100,925                              | 28,722                                  | (129,647)                            | -                                 |           |
| 633 | 76628042                                                     | Plant Common AB/RS View Hardware/Licensing (Virtualization) NERC    | 02/28/16                  | 54,086                    | 49,919                               | (866)                                   | (49,053)                             | -                                 |           |
| 634 | 76628044                                                     | Plant Common Multifactor Authentication NERC                        | 02/28/16                  | 72,008                    | 18,943                               | 53,065                                  | (72,008)                             | -                                 |           |
| 635 | 76628045                                                     | Plant Common Physical Security NERC                                 | 08/31/15                  | 67,439                    |                                      | 194                                     | (194)                                | -                                 |           |
| 636 | 76616046                                                     | Plant Common Fiber Optic Cable Between PSPS NERC                    | 06/30/16                  | 74,309                    | 1,785                                | 72,525                                  | (76,984)                             | (2,675)                           |           |
| 637 | 76628047                                                     | Common Foxboro I-A Version 8.8 Limestone-Coal NERC                  | 08/31/16                  | 203,839                   | 77,700                               | 80,622                                  | -                                    | 158,322                           |           |
| 638 | 76616024                                                     | Common Secondary Crusher Bldg. Dus                                  | 03/31/16                  | 23,180                    | 23,030                               | (23,030)                                | -                                    | (0)                               |           |
| 639 | 76616115                                                     | Common Cathodic Protection System                                   | 02/28/16                  | 44,812                    | 231                                  | 44,582                                  | (44,812)                             | -                                 |           |
| 640 | 76616915                                                     | Common Oxidation Blower Backup Power                                | 02/28/16                  | 38,916                    | 3,181                                | 35,735                                  | (38,916)                             | -                                 |           |
| 641 |                                                              |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 642 | This schedule is sponsored by PNM Witness Monroy             |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                     | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                                   | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 643 | 76617115                                                     | Common NERC Split MESH Network                                        | 07/31/15                  | 222,112                   | (9,629)                              | 62                                      | 9,567                                | -                                 |           |
| 644 | 76617915                                                     | Common A&B Coal Reclaim System Refurbishment                          | 02/28/16                  | 298,623                   | 8,823                                | 275,866                                 | (284,689)                            | -                                 |           |
| 645 | 76617815                                                     | Common NERC Firewall                                                  | 08/31/16                  | 92,626                    |                                      | 79,776                                  | (89,775)                             | (9,999)                           |           |
| 646 | 76617915                                                     | Common Scaffolding                                                    | 02/28/16                  | 240,172                   | 224,488                              | 15,684                                  | (240,172)                            | -                                 |           |
| 647 | 76634015                                                     | Common Core Switch Replacement                                        | 02/28/16                  | 45,338                    | 885                                  | 44,453                                  | (45,338)                             | -                                 |           |
| 648 | 76616117                                                     | Common Plantwide Heat Tracing - Carryover - 2017                      | 01/31/17                  | 48,615                    |                                      | 1,343                                   | -                                    | 1,343                             |           |
| 649 | 76616216                                                     | Common 4A Conveyor Fluid Drive - 2016                                 | 08/31/16                  | 99,993                    |                                      | 53,469                                  | (78,129)                             | (24,660)                          |           |
| 650 | 76616316                                                     | Common Brine Concentrator Tube Shell Reclad - 2016                    | 07/31/16                  | 126,823                   |                                      | 88,158                                  | -                                    | 88,158                            |           |
| 651 | 76616416                                                     | Common Lake Station Switchgear - 2016                                 | 12/31/16                  | 1,113,243                 |                                      | 101,693                                 | -                                    | 101,693                           |           |
| 652 | 76616715                                                     | Common Communication Network - 2018                                   | 10/31/18                  | 437,402                   |                                      | 124,471                                 | -                                    | 124,471                           |           |
| 653 | 76617016                                                     | Common Reconfiguration Engineering - Carryover                        | 02/28/19                  | 2,819,427                 |                                      | 177,127                                 | -                                    | 177,127                           |           |
| 654 | 76617116                                                     | Common Grove RT530E-2 Crane and Acc                                   | 04/30/16                  | 125,171                   |                                      | 125,171                                 | (125,171)                            | -                                 |           |
| 655 | 76617516                                                     | Common Coal Combustion Residuals Area Lighting                        | 10/31/16                  | 47,092                    |                                      | 21,480                                  | -                                    | 21,480                            |           |
| 656 | 76617816                                                     | Common Combustion Residuals Compliance - 2015                         | 03/31/16                  | 826,742                   |                                      | 826,742                                 | (827,501)                            | (759)                             |           |
| 657 | 76617916                                                     | Common Coal Handling Combustible Dust Mitigation                      | 12/31/16                  | 850,265                   |                                      | 652,470                                 | (658,400)                            | (5,930)                           |           |
| 658 | 76628016                                                     | Common Warehouse Material Control System - Carryover - 2017           | 03/31/17                  | 517,576                   |                                      | 103,935                                 | -                                    | 103,935                           |           |
| 659 | 76716212                                                     | SJ U3&4 Tripper Deck Fire Protection                                  | 07/01/14                  | 315,692                   | 1,045                                | -                                       | (1,045)                              | -                                 |           |
| 660 | 76716510                                                     | SJ U3&4 HVAC Upgrade                                                  | 03/31/16                  | 292,549                   |                                      | 62                                      | (62)                                 | -                                 |           |
| 661 | 76717523                                                     | SJ 5C Tripper Belt Replacement                                        | 05/31/15                  | 17,468                    | (17,468)                             | 17,468                                  | -                                    | -                                 |           |
| 662 | 76717913                                                     | UNITS 3&4 AUXILIARY COOLING TOWER PLENUM STRUCTUR                     | 02/28/16                  | 47,670                    |                                      | 6,316                                   | (6,316)                              | -                                 |           |
| 663 | 76717514                                                     | Units 3&4 Demineralizer Controls Replacement                          | 10/31/15                  | 1,574                     | 1,535                                | 39                                      | -                                    | 1,574                             |           |
| 664 | 77021913                                                     | SJGS SNCR costs PNM Share                                             | 06/30/16                  | 3,156,001                 | 3,039,007                            | 116,993                                 | (2,559,867)                          | 596,134                           |           |
| 665 | 77917223                                                     | Switchyard Breakers                                                   | 11/30/16                  | 543,322                   | 149,078                              | 5,103                                   | -                                    | 154,180                           |           |
| 666 | 77917723                                                     | SJ Switchyard Relays/Meters/Instrs-2013                               | 12/31/15                  | 109,101                   |                                      | 2,351                                   | (2,351)                              | -                                 |           |
| 667 | 77916532                                                     | Switchyard Foundations and Structures - 2012                          | 12/01/16                  | 22,486                    | 22,486                               |                                         |                                      | 22,486                            |           |
| 668 | 77916116                                                     | Switchyard Relays and Breakers - Switch 16383 - 2016                  | 11/30/16                  | 205,942                   |                                      | 73,660                                  | -                                    | 73,660                            |           |
| 669 | 77916216                                                     | Transformer T1 Bushings - Carryover - 2017                            | 06/30/17                  | 280,902                   |                                      | 166,281                                 | -                                    | 166,281                           |           |
| 670 | 77928015                                                     | Switchyard Substation Remote Access                                   | 02/28/17                  | 60,831                    |                                      | 60,834                                  | (62,203)                             | (1,369)                           |           |
| 671 | 77928115                                                     | Switch Substation Physical Security                                   | 04/30/16                  | 50,291                    |                                      | 50,291                                  | (50,291)                             | -                                 |           |
| 672 | 76117916                                                     | Unit 1 Relay Protection - 2017                                        | 05/31/18                  | 62,382                    |                                      |                                         |                                      |                                   |           |
| 673 | 76116017                                                     | Unit 1 Hydrogen Gas and Cooling Water Regulators                      | 06/30/18                  | 132,232                   |                                      |                                         |                                      |                                   |           |
| 674 | 76116117                                                     | Unit 1 Absorber Outlet Duct Floor Cladding - 2018                     | 05/31/18                  | 38,801                    |                                      |                                         |                                      |                                   |           |
| 675 | 76116217                                                     | Unit 1 Absorber Vessel Coating - 2018                                 | 07/31/18                  | 251,083                   |                                      |                                         |                                      |                                   |           |
| 676 | 76116417                                                     | Unit 1 Hydroclone Underflow Piping - 2018                             | 05/31/18                  | 135,619                   |                                      |                                         |                                      |                                   |           |
| 677 | 76116717                                                     | Unit 1 Tempering Air Dampers - 2018                                   | 06/30/18                  | 36,420                    |                                      |                                         |                                      |                                   |           |
| 678 | 76116817                                                     | Unit 1 Boiler Acoustic Leak Detection System - 2018                   | 03/31/18                  | 125,084                   |                                      |                                         |                                      |                                   |           |
| 679 | 76117017                                                     | Unit 1 Absorber Area Sump Replacement - 2018                          | 07/31/18                  | 112,080                   |                                      |                                         |                                      |                                   |           |
| 680 | 76117117                                                     | Unit 1 Boiler O2 Grid - 2018                                          | 08/31/18                  | 526,367                   |                                      |                                         |                                      |                                   |           |
| 681 | 76116118                                                     | Unit 1 Demister Pads - 2018                                           | 05/31/18                  | 187,355                   |                                      |                                         |                                      |                                   |           |
| 682 | 76116116                                                     | Unit 1 Baghouse Bags - 2018                                           | 05/31/18                  | 306,888                   |                                      |                                         |                                      |                                   |           |
| 683 | 76116318                                                     | Unit 1 Coal Silo to Feeder Piping Replacement - 2018                  | 06/30/18                  | 85,221                    |                                      |                                         |                                      |                                   |           |
| 684 | 76116419                                                     | Unit 1 Boiler Outage - 2018                                           | 04/30/18                  | 812,258                   |                                      |                                         |                                      |                                   |           |
| 685 | 76116518                                                     | Unit 1 Absorber Recirculation Pump Discharge Piping                   | 03/31/18                  | 131,520                   |                                      |                                         |                                      |                                   |           |
| 686 | 76116619                                                     | Unit 1 CO2 Inerting to Pulverizers - 2018                             | 04/30/18                  | 70,262                    |                                      |                                         |                                      |                                   |           |
| 687 | 76116819                                                     | Unit 1 Pulverizer Mill Primary Air Shutoff Valve Damper Drives - 2018 | 06/30/18                  | 191,309                   |                                      |                                         |                                      |                                   |           |
| 688 | 76117018                                                     | Unit 1 Obsolete PLC Replacement - 2018                                | 05/31/18                  | 83,689                    |                                      |                                         |                                      |                                   |           |
| 689 | 76117118                                                     | Unit 1 Continuous Emission Monitoring System                          | 03/31/18                  | 76,613                    |                                      |                                         |                                      |                                   |           |
| 690 | 76117119                                                     | Unit 1 Tripper Belt Critical Spare                                    | 04/30/18                  | 69,942                    |                                      |                                         |                                      |                                   |           |
| 691 | 76117718                                                     | Unit 1 01A & 01B Breaker Vacuum Replacement - 2018                    | 04/30/19                  | 128,129                   |                                      |                                         |                                      |                                   |           |
| 692 | 76116030                                                     | Unit 1 Turbine Trip Block Replacement - 2018                          | 05/31/18                  | 92,905                    |                                      |                                         |                                      |                                   |           |
| 693 | 76116130                                                     | Unit 1 Absorber Double Head Spray Nozzles and Tray Upgrade - 2018     | 05/31/18                  | 785,452                   |                                      |                                         |                                      |                                   |           |
| 694 |                                                              |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 695 | This schedule is sponsored by PNM Witness Monroy             |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                 | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                               | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 696 | 76116230                                                     | Unit 1 Emergency Diesel Generator - 2018                          | 11/30/18                  | 240,690                   |                                      |                                         |                                      |                                   |           |
| 697 | 76117530                                                     | Unit 1 Emergency Diesel Generator - 2019                          | 12/31/18                  | 115,557                   |                                      |                                         |                                      |                                   |           |
| 698 | 76116066                                                     | Unit 1 Mercury Sorbent Traps                                      | 03/31/18                  | 65,232                    |                                      |                                         |                                      |                                   |           |
| 699 | 76116067                                                     | Unit 1 SO2 Auxiliary Transformer and Cable Diff Relay             | 04/30/18                  | 130,114                   |                                      |                                         |                                      |                                   |           |
| 700 | 76416116                                                     | Unit 4 Baghouse Bag Replacement - 2018                            | 06/30/18                  | 1,592,730                 |                                      |                                         |                                      |                                   |           |
| 701 | 76416031                                                     | Unit 4 Coal Piping Replacement - 2018                             | 12/01/03                  | 3,738,311                 |                                      |                                         |                                      |                                   |           |
| 702 | 76416415                                                     | Unit 4 Hydrogen Dryer - 2018                                      | 06/30/18                  | 212,913                   |                                      |                                         |                                      |                                   |           |
| 703 | 76416217                                                     | Unit 4 Battery Bank A Replacement - 2018                          | 05/31/18                  | 76,117                    |                                      |                                         |                                      |                                   |           |
| 704 | 76416218                                                     | Unit 4 Boiler Outage - 2018                                       | 05/31/18                  | 1,291,069                 |                                      |                                         |                                      |                                   |           |
| 705 | 76416318                                                     | Unit 4 Absorber Demister Pads - 2018                              | 05/31/18                  | 340,864                   |                                      |                                         |                                      |                                   |           |
| 706 | 76416817                                                     | Unit 4 Absorber Double Head Spray Nozzle and Tray Upgrade         | 06/30/18                  | 1,058,064                 |                                      |                                         |                                      |                                   |           |
| 707 | 76417117                                                     | Unit 4 Acoustic Leak Detection - 2018                             | 06/30/18                  | 338,466                   |                                      |                                         |                                      |                                   |           |
| 708 | 76417417                                                     | Unit 4 Hydrogen Gas and Cooling Water Regulators - 2018           | 06/30/18                  | 181,120                   |                                      |                                         |                                      |                                   |           |
| 709 | 76417517                                                     | Unit 4 Turbine Trip Block Replacement - 2018                      | 05/31/18                  | 95,383                    |                                      |                                         |                                      |                                   |           |
| 710 | 76416517                                                     | Unit 4 Flyash Bin Vent Filter Replacement - 2018                  | 06/30/18                  | 525,833                   |                                      |                                         |                                      |                                   |           |
| 711 | 76416518                                                     | Unit 4 Multiplexer I-O Chemical Feed Controls - 2021              | 05/31/18                  | 206,499                   |                                      |                                         |                                      |                                   |           |
| 712 | 76416630                                                     | Unit 4 Feedwater Heater Shell - 2018                              | 03/31/18                  | 568,251                   |                                      |                                         |                                      |                                   |           |
| 713 | 76416618                                                     | Unit 4 Cooling Tower Raw Water Line Replacement - 2018            | 07/31/18                  | 497,960                   |                                      |                                         |                                      |                                   |           |
| 714 | 76416730                                                     | Unit 4 Obsolete PLC Replacement - 2021                            | 06/30/19                  | 325,129                   |                                      |                                         |                                      |                                   |           |
| 715 | 76416068                                                     | Unit 4 Mercury Sorbent Traps                                      | 03/31/18                  | 100,444                   |                                      |                                         |                                      |                                   |           |
| 716 | 76616516                                                     | Common North Side Evaporation Pond Remediation - Carryover - 2017 | 07/31/17                  | 1,158,331                 |                                      |                                         |                                      |                                   |           |
| 717 | 76616616                                                     | Common Oxidation Blower Separate PLC Control - 2016               | 11/30/16                  | 119,309                   |                                      |                                         |                                      |                                   |           |
| 718 | 76641016                                                     | Common C&D Coal Reclaim Feeders Study                             | 12/31/16                  | 222,271                   |                                      |                                         |                                      |                                   |           |
| 719 | 76616917                                                     | Common Auxiliary Boiler - 2018                                    | 12/31/17                  | 6,789,293                 |                                      |                                         |                                      |                                   |           |
| 720 | 76616418                                                     | Common System Support - Retirements (58.671% PNM) - 2018          | 05/31/18                  | 1,664,753                 |                                      |                                         |                                      |                                   |           |
| 721 | 76616517                                                     | Common Mezzanine Level HVAC Replacement - 2017                    | 07/31/18                  | 299,395                   |                                      |                                         |                                      |                                   |           |
| 722 | 76616518                                                     | Common System Support - Decommissioning (42.697% PNM) - 2018      | 05/31/18                  | 631,444                   |                                      |                                         |                                      |                                   |           |
| 723 | 76616617                                                     | Common C-Cure Enhancements - 2017                                 | 09/30/17                  | 87,893                    |                                      |                                         |                                      |                                   |           |
| 724 | 76616817                                                     | Common Cathodic Protection System - 2017                          | 11/30/18                  | 315,894                   |                                      |                                         |                                      |                                   |           |
| 725 | 76617117                                                     | Common North Side N1 Pond Remediation - 2018                      | 12/31/17                  | 311,134                   |                                      |                                         |                                      |                                   |           |
| 726 | 76617217                                                     | Common North Side Wastewater MCC-2 Cubicle Buckets - 2017         | 11/30/17                  | 172,178                   |                                      |                                         |                                      |                                   |           |
| 727 | 76617317                                                     | Common C&D Coal Reclaim System - 2018                             | 11/30/17                  | 2,197,444                 |                                      |                                         |                                      |                                   |           |
| 728 | 76617417                                                     | Common PLC Replacement - 2021                                     | 05/31/19                  | 161,272                   |                                      |                                         |                                      |                                   |           |
| 729 | 76617517                                                     | Common Joint Control Room - 2018                                  | 07/31/18                  | 432,853                   |                                      |                                         |                                      |                                   |           |
| 730 | 76617617                                                     | Common Pond 3 Transfer Line - 2017                                | 11/30/18                  | 545,507                   |                                      |                                         |                                      |                                   |           |
| 731 | 76617717                                                     | Common Coal System PLC Conversion - 2017                          | 06/30/17                  | 177,144                   |                                      |                                         |                                      |                                   |           |
| 732 | 76617817                                                     | Common North Side Wastewater Switchgear Automatic Transfer - 2017 | 11/30/19                  | 298,828                   |                                      |                                         |                                      |                                   |           |
| 733 | 76617917                                                     | Common Filtrate Transfer Line Replacement - 2017                  | 08/31/17                  | 163,484                   |                                      |                                         |                                      |                                   |           |
| 734 | 76616070                                                     | Plant Common Amplifier Additions                                  | 05/31/17                  | 88,985                    |                                      |                                         |                                      |                                   |           |
| 735 | 76616071                                                     | Plant Common Ash Haul Road Security                               | 11/30/18                  | 96,225                    |                                      |                                         |                                      |                                   |           |
| 736 | 76628023                                                     | Common Server - System Life Cycle - 2018                          | 09/30/18                  | 79,269                    |                                      |                                         |                                      |                                   |           |
| 737 | 77916018                                                     | Switchyard Relays and Meters - 2018                               | 12/31/18                  | 101,382                   |                                      |                                         |                                      |                                   |           |
| 738 | 77916016                                                     | Switchyard Breaker - 17482 - 2016                                 | 11/30/16                  | 319,576                   |                                      |                                         |                                      |                                   |           |
| 739 | 77916316                                                     | Four Corners Line Relaying SCADA - Carryover - 2017               | 01/31/17                  | 197,619                   |                                      |                                         |                                      |                                   |           |
| 740 | 77916117                                                     | Switchyard U1 GSU Transformer Bushings - 2018                     | 05/31/18                  | 101,376                   |                                      |                                         |                                      |                                   |           |
| 741 | 77916217                                                     | Switchyard Unit 4 B Auxiliary Transformer Bushings - 2018         | 06/30/18                  | 101,658                   |                                      |                                         |                                      |                                   |           |
| 742 | 77916317                                                     | Switchyard Transformer T3 Bushings - Carryover - 2017             | 07/31/17                  | 34,866                    |                                      |                                         |                                      |                                   |           |
| 743 |                                                              | Total San Juan                                                    |                           |                           | 31,941,193                           | 43,539,818                              | (68,861,311)                         | 6,619,700                         |           |
| 744 |                                                              |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 745 |                                                              | La Luz/Peaking Generation Station                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 746 | 75218816                                                     | 40MW natural gas peaker 2016 COD                                  | 06/30/16                  | 52,708,939                | 29,324,813                           | 21,524,269                              | (50,849,081)                         | -                                 |           |
| 747 |                                                              |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 748 | See pages 20, 40 and 60 for notes associated with this page. |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 748 | This schedule is sponsored by PNM Witness Monroy             |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                        | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                      | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 749 | 75216016                                                     | La Luz Cattle Guard CDAP                 | 09/30/16                  | 22,436                    |                                      |                                         |                                      |                                   |           |
| 750 | 75216116                                                     | La Luz CEM Bottle Storage Rack v01       | 09/30/16                  | 19,676                    |                                      |                                         |                                      |                                   |           |
| 751 | 75216216                                                     | La Luz Turbine Stairways v01             | 12/31/16                  | 99,560                    |                                      |                                         |                                      |                                   |           |
| 752 | 75216316                                                     | La Luz Oil Metal Detector                | 09/30/16                  | 118,007                   |                                      |                                         |                                      |                                   |           |
| 753 | 75216017                                                     | La Luz Paving                            | 05/31/17                  | 541,426                   |                                      |                                         |                                      |                                   |           |
| 754 | 75216117                                                     | La Luz Warehouse                         | 05/31/17                  | 196,878                   |                                      |                                         |                                      |                                   |           |
| 755 |                                                              | Total La Luz/Peaking Generation Station  |                           |                           | 29,324,813                           | 21,524,269                              | (50,849,081)                         | -                                 |           |
| 756 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 757 |                                                              | Delta/Rio Bravo                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 758 | 04616115                                                     | Mark VI e upgrade                        | 05/31/16                  | 755,360                   | 565,839                              | 141,045                                 | (706,883)                            | -                                 |           |
| 759 | 04634015                                                     | Rio Bravo DCS Upgrade Remote Units       | 12/31/15                  | 160,766                   | 135,894                              | 24,873                                  | (160,766)                            | -                                 |           |
| 760 | 04616315                                                     | Rio Bravo Liquid Fuel Sump Tank          | 05/31/16                  | 160,496                   | 145,023                              | 15,451                                  | (160,474)                            | -                                 |           |
| 761 | 04616415                                                     | Rio Bravo Water Injection VFD Upgrade    | 12/31/15                  | 75,474                    |                                      | 72,849                                  | (72,849)                             | -                                 |           |
| 762 | 04616515                                                     | Rio Bravo LCI Relay Upgrade              | 05/31/16                  | 62,368                    |                                      | 62,829                                  | (62,829)                             | -                                 |           |
| 763 | 04634115                                                     | Rio Bravo Turbine Supervisory Upgrade    | 01/31/16                  | 80,728                    | 14,573                               | 70,318                                  | (84,891)                             | -                                 |           |
| 764 | 04616615                                                     | Rio Bravo Hydrogen Control Panel Upgrade | 02/28/16                  | 25,433                    |                                      | 27,724                                  | (27,724)                             | -                                 |           |
| 765 | 04616715                                                     | Rio Bravo Gas Purge Valves Upgrade       | 01/31/16                  | 78,163                    |                                      | 78,596                                  | (78,596)                             | -                                 |           |
| 766 | 04616815                                                     | Rio Bravo Drainage and Paving Upgrades   | 01/31/16                  | 173,294                   |                                      | 173,298                                 | (173,298)                            | -                                 |           |
| 767 | 04616915                                                     | Rio Bravo Water and Sewer Hookup         | 01/31/16                  | 69,483                    |                                      | 65,558                                  | (65,558)                             | -                                 |           |
| 768 | 04621014                                                     | Delta Plant Purchase                     | 12/31/15                  | 58,169,798                |                                      | 52,540                                  | (52,540)                             | -                                 |           |
| 769 | 04617015                                                     | Rio Bravo NERC Frequency Response U      | 12/31/15                  | 109,853                   |                                      | 109,853                                 | (109,853)                            | -                                 |           |
| 770 | 04616016                                                     | Rio Bravo NERC CIP Upgrades V01          | 09/30/16                  | 73,582                    |                                      |                                         |                                      |                                   |           |
| 771 | 04616116                                                     | Rio Bravo LCI Upgrade                    | 11/30/16                  | 401,196                   |                                      |                                         |                                      |                                   |           |
| 772 | 04616216                                                     | Rio Bravo LCI HVAC                       | 09/30/16                  | 9,578                     |                                      |                                         |                                      |                                   |           |
| 773 | 04616316                                                     | Rio Bravo AVR Upgrade                    | 11/30/16                  | 427,849                   |                                      |                                         |                                      |                                   |           |
| 774 | 04616416                                                     | Rio Bravo Relay Upgrade                  | 11/30/16                  | 160,542                   |                                      |                                         |                                      |                                   |           |
| 775 | 04616117                                                     | Rio Bravo Back-up Generator              | 11/30/17                  | 295,158                   |                                      |                                         |                                      |                                   |           |
| 776 | 04616217                                                     | Rio Bravo Diesel Unloading               | 05/31/17                  | 9,399                     |                                      |                                         |                                      |                                   |           |
| 777 | 04616317                                                     | Rio Bravo Exhaust Duct Upgrade           | 10/31/17                  | 245,980                   |                                      |                                         |                                      |                                   |           |
| 778 |                                                              | Total Delta/Rio Bravo                    |                           |                           | 861,328                              | 894,934                                 | (1,756,262)                          | -                                 |           |
| 779 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 780 |                                                              | Bulk Power Building Allocation           |                           |                           |                                      |                                         |                                      |                                   |           |
| 781 | 35732012                                                     | Aztec Building Renovations               | 12/01/12                  | 65,783                    | (716)                                |                                         |                                      | (716)                             |           |
| 782 | 35730915                                                     | Aztec Office Bldg Roof Replacement       | 12/31/15                  | 351,104                   |                                      | 351,104                                 | (351,104)                            | -                                 |           |
| 783 | 35731115                                                     | Aztec HVAC Replacement                   | 06/30/16                  | 382,128                   | 204,652                              | 177,476                                 | (388,542)                            | (6,414)                           |           |
| 784 | 35730515                                                     | Aztec Security Equipment Upgrades        | 07/31/19                  | 590,278                   |                                      |                                         |                                      | -                                 |           |
| 785 | 35730615                                                     | Generation Building Improvements         | 09/30/19                  | 1,121,059                 |                                      |                                         |                                      | -                                 |           |
| 786 | 35730715                                                     | Aztec WPM NERC Security Upgrades         | 12/31/15                  | 28,692                    |                                      | 28,692                                  | (28,692)                             | -                                 |           |
| 787 | 35730815                                                     | Aztec Charging Station                   | 06/01/15                  | 39,345                    | 2,733                                | -                                       | (2,733)                              | -                                 |           |
| 788 | 35731015                                                     | Aztec Building Elevator Replacement      | 12/31/15                  | 87,703                    |                                      | 87,703                                  | (87,703)                             | -                                 |           |
| 789 | 35731215                                                     | Aztec Office Building Facilities Re      | 04/30/16                  | 1,680,759                 |                                      | 1,581,664                               | (1,581,664)                          | -                                 |           |
| 790 | 35728016                                                     | WISKE Software                           | 11/30/17                  | 333,732                   |                                      |                                         |                                      | -                                 |           |
| 791 |                                                              | Total Bulk Power Building Allocation     |                           |                           | 206,669                              | 2,226,639                               | (2,440,437)                          | (7,130)                           |           |
| 792 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 793 |                                                              | Solar                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 794 | 75418014                                                     | 23MW Renewable Project                   | 01/01/15                  | 45,071,838                | 10,030                               | -                                       | (10,030)                             | -                                 |           |
| 795 | 75518015                                                     | Utility Scale Solar 40 MW                | 06/30/16                  | 78,825,852                | 10,361,576                           | 65,094,473                              | (75,448,666)                         | 7,383                             |           |
| 796 | 01401614                                                     | 2014 Dist. Solar (1)                     | 12/01/14                  | 1,432,225                 |                                      | 37,207                                  | (37,207)                             | -                                 |           |
| 797 | 01401615                                                     | 2015 Dist. Solar 40MW (2)                | 07/01/16                  | 1,984,259                 | 649,494                              | 1,240,238                               | (1,889,732)                          | -                                 |           |
| 798 |                                                              | Total Solar                              |                           |                           | 11,021,099                           | 66,371,919                              | (77,385,635)                         | 7,383                             |           |
| 799 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 800 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 801 | This schedule is sponsored by PNM Witness Monroy             |                                          |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A         | B                                                            | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|-----------|--------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |           | Public Service Company of New Mexico                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |           | Schedule B-4 - For Informational Purposes Only               |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |           | Construction Work In Progress                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |           | Base Period Ending 6/30/2016                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |           | Test Period Ending 12/31/2018                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project # | Project Description                                          | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 802 |           | Production Related                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 803 | 70016108  | San Juan Emergent Capitalization Projects                    | 12/31/19                  | 4,799,529                 |                                      |                                         |                                      | -                                 |           |
| 804 | 70029905  | Accounting Adjustments                                       | 06/30/16                  | 1,220,815                 | 249,579                              | 264,031                                 | (320,491)                            | 193,120                           |           |
| 805 |           | Total Production Related                                     |                           |                           | 249,579                              | 264,031                                 | (320,491)                            | 193,120                           |           |
| 806 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 807 |           | Company 6 Common Allocation                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 808 | 17430515  | SFSC Meter Bldg Roof Replacement                             | 01/31/16                  | 5,433                     | 5,270                                | 162                                     | (5,433)                              | -                                 |           |
| 809 | 17430616  | SF Service Center Bld Control Sys                            | 11/30/16                  | 3,797                     |                                      | 3,797                                   | -                                    | 3,797                             |           |
| 810 | 17430815  | SFSC HVAC Ducting Replacement                                | 12/31/16                  | 4,956                     |                                      | 4,931                                   | (5,077)                              | (146)                             |           |
| 811 | 17430915  | SF Don Gaspar Roof Replacement                               | 06/30/16                  | 16,822                    |                                      | 45,031                                  | (45,031)                             | -                                 |           |
| 812 | 17432015  | SF MR TV Monitors and Installation                           | 12/30/16                  | 3,823                     |                                      | 3,935                                   | -                                    | 3,935                             |           |
| 813 | 17430015  | Santa Fe Charging Station                                    | 08/31/16                  | 36,455                    | 274                                  | -                                       | (274)                                | -                                 |           |
| 814 |           | Total Company 6 Common Allocation                            |                           |                           | 5,544                                | 57,857                                  | (55,814)                             | 7,586                             |           |
| 815 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 816 |           | Total PNM                                                    |                           |                           | 217,859,543                          | 335,791,800                             | (396,853,197)                        | 156,798,146                       |           |
| 817 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 818 |           | Corporate                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 819 | 91128915  | OpenPages Replacement                                        | 12/31/16                  | 549,805                   |                                      | 433,513                                 | -                                    | 433,513                           |           |
| 820 | 91128016  | Legacy EAM App-PowerPlan Upgrades                            | 01/31/17                  | 1,363,875                 |                                      | 739,543                                 | -                                    | 739,543                           |           |
| 821 | 91128316  | MV-90xi v5.0 Upgrade                                         | 12/31/16                  | 73,497                    |                                      | 9,272                                   | -                                    | 9,272                             |           |
| 822 | 92428216  | 2015 FPPCAC                                                  | 12/31/16                  | 216,734                   |                                      | 84,914                                  | -                                    | 84,914                            |           |
| 823 | 92428015  | PNM.Com Phase III                                            | 12/31/16                  | 723,092                   | 531,801                              | 191,291                                 | (723,092)                            | -                                 |           |
| 824 | 92428115  | Customer Service BI Analytics                                | 04/24/16                  | 297,215                   | 20,333                               | 283,159                                 | (303,492)                            | -                                 |           |
| 825 | 92428214  | Banner Platform Upgrade                                      | 05/22/16                  | 2,009,827                 | 459,456                              | 289,972                                 | (749,428)                            | -                                 |           |
| 826 | 92428815  | Banner Enhancements                                          | 01/31/16                  | 170,261                   | 58,395                               | 112,628                                 | (171,023)                            | -                                 |           |
| 827 | 94128016  | Legacy EAM App-ArcFM & ArcGIS Upgra                          | 05/31/17                  | 1,365,557                 |                                      | 335,161                                 | -                                    | 335,161                           |           |
| 828 | 94128314  | Production Cost Expansion Planning Software                  | 12/31/15                  | 792,809                   | 786,176                              | 6,632                                   | (792,809)                            | -                                 |           |
| 829 | 94128114  | Oracle BIFS                                                  | 12/31/16                  | 1,148,961                 | 551,361                              | 550,009                                 | -                                    | 1,101,369                         |           |
| 830 | 94128015  | Operations Technology Support DMZ                            | 12/31/16                  | 1,320,580                 | 1,117                                | 1,298,671                               | (1,299,424)                          | 363                               |           |
| 831 | 94128515  | Sigma Flow Change Management                                 | 06/19/16                  | 480,290                   | 21,833                               | 543,378                                 | (565,212)                            | -                                 |           |
| 832 | 94228914  | Sales Logix                                                  | 08/31/15                  | 136,420                   | 113,965                              | 22,455                                  | (136,420)                            | -                                 |           |
| 833 | 94229714  | IT Small Sized Projects                                      | 12/31/16                  | 316,084                   |                                      |                                         |                                      | -                                 |           |
| 834 | 94230815  | Santa Fe Building Improvements                               | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 835 | 94233315  | Santa Fe Security Equipment Upgrades                         | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 836 | 94628013  | ETRM                                                         | 12/31/15                  | 2,008,259                 | 880,265                              | 101,442                                 | (981,707)                            | -                                 |           |
| 837 | 94628214  | WPM Data Management Portal                                   | 12/31/16                  | 198,374                   |                                      |                                         |                                      | -                                 |           |
| 838 | 94628615  | Lodestar                                                     | 12/30/15                  | 125,123                   | 253                                  | 129,056                                 | (129,309)                            | -                                 |           |
| 839 | 94632015  | EASE Replacement Upgrade                                     | 03/02/16                  | 623,360                   | 14,604                               | 657,652                                 | (672,256)                            | -                                 |           |
| 840 | 94728014  | Vegetation Mgmt. Software                                    | 05/31/16                  | 792,708                   |                                      | 14,701                                  | (14,701)                             | -                                 |           |
| 841 | 94828214  | Cascade NM Upgrade                                           | 05/31/16                  | 40,842                    | 30,863                               | 5,365                                   | (36,229)                             | -                                 |           |
| 842 | 94828015  | Stn Hardening Sec System Infrastruc                          | 06/30/15                  | 130,773                   | 11,097                               | (3,472)                                 | (7,625)                              | -                                 |           |
| 843 | 94828115  | New Service Delivery Process Auto                            | 12/31/16                  | 648,326                   |                                      | 648,326                                 | (309,915)                            | 338,411                           |           |
| 844 | 95132015  | Market Reliability Improvement (MRI)                         | 06/16/16                  | 143,497                   | 70,341                               | 73,366                                  | (143,707)                            | -                                 |           |
| 845 | 95328015  | ArcFM Texas Upgrade to v10.2                                 | 03/27/16                  | 285,142                   |                                      | 285,877                                 | (285,876)                            | 0                                 |           |
| 846 | 95328515  | TX MDMS Archive Solution                                     | 03/27/16                  | 234,005                   | 105,694                              | 135,449                                 | (241,143)                            | -                                 |           |
| 847 | 96328314  | NM/TX Voice System Replacement                               | 12/31/18                  | 1,759,127                 | 205,878                              | 47,899                                  | (250,898)                            | 2,880                             |           |
| 848 | 96328414  | SJ DWDM Upgrade 2nd Qtr 2014                                 | 12/31/16                  | 540,054                   | 508,480                              | 31,574                                  | -                                    | 540,054                           |           |
| 849 | 96328415  | Computer Platform Refresh Tele 2015                          | 03/27/16                  | 753,433                   | 84,083                               | 769,879                                 | (853,962)                            | -                                 |           |
| 850 | 96328416  | Computer Platform Refresh Telecom 2                          | N/A                       | N/A                       |                                      | 227,373                                 | -                                    | 227,373                           |           |
| 851 | 96428016  | Computer Platform Refresh PC 2016                            | N/A                       | N/A                       |                                      | 78,456                                  | -                                    | 78,456                            |           |
| 852 | 96428215  | Computer Platform Refresh PC 2015                            | 01/31/16                  | 618,798                   | 328,373                              | 287,758                                 | (616,131)                            | -                                 |           |
| 853 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
|     |           | See pages 20, 40 and 60 for notes associated with this page. |                           |                           |                                      |                                         |                                      |                                   |           |
| 854 |           | This schedule is sponsored by PNM Witness Monroy             |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 855 | 96828114                                                     | MS Windows Server 2003                          | 12/31/16                  | 394,640                   |                                      | 394,640                                 | (394,228)                            | 412                               |           |
| 856 | 96828514                                                     | Enterprise Data Storage Refresh (EDSR)          | 12/31/16                  | 2,230,583                 | 904,915                              | 358,519                                 | (1,263,332)                          | 103                               |           |
| 857 | 96828813                                                     | HPUX Platform Upgrade 2013                      | 01/00/00                  | 417,252                   | 27                                   | (27)                                    | -                                    | 0                                 |           |
| 858 | 96828115                                                     | MS Exchange Upgrade                             | 12/31/16                  | 622,419                   |                                      | 334,055                                 | -                                    | 334,055                           |           |
| 859 | 96828015                                                     | TIBCO Upgrade                                   | 03/31/17                  | 975,987                   | 14,528                               | 584,472                                 | -                                    | 599,001                           |           |
| 860 | 96829826                                                     | Enterprise Asset Management                     | 09/30/17                  | 35,098,829                | 2,297,847                            | 12,759,928                              | -                                    | 15,057,775                        |           |
| 861 | 96828517                                                     | Next Generation Mobility                        | 12/31/16                  | 1,876,413                 | (10,252)                             | -                                       | 12,591                               | 2,279                             |           |
| 862 | 96829314                                                     | Data Archiving, Backup and Offsite Storage      | 12/31/16                  | 394,485                   |                                      | -                                       | -                                    | -                                 |           |
| 863 | 96829714                                                     | DR Relocation                                   | 01/31/16                  | 1,808,108                 | 1,734,373                            | 73,735                                  | (1,808,108)                          | -                                 |           |
| 864 | 96828516                                                     | MS SharePoint Upgrade                           | 05/22/16                  | 257,012                   | 1,838                                | 326,951                                 | (328,789)                            | -                                 |           |
| 865 | 96829115                                                     | Enterprise Business Intelligence Upgrade        | 04/24/16                  | 28,799                    |                                      | 40,642                                  | (40,642)                             | -                                 |           |
| 866 | 96832114                                                     | MS Windows 2003 Upgrade                         | 12/31/16                  | 355,943                   | 217,774                              | (218,468)                               | 3,468                                | 2,774                             |           |
| 867 | 96832514                                                     | Data Center Network Refresh                     | 12/31/18                  | 2,607,861                 | 78,563                               | 547,056                                 | (350,313)                            | 275,306                           |           |
| 868 | 96828216                                                     | Enporium Replacement                            | 01/31/16                  | 34,418                    |                                      | 35,023                                  | (35,023)                             | -                                 |           |
| 869 | 96828116                                                     | Requirements Management Tool                    | 12/31/16                  | 119,616                   |                                      | 101,217                                 | -                                    | 101,217                           |           |
| 870 | 96832314                                                     | DM Interface Upgrade                            | 08/31/15                  | 169,720                   | 857                                  | -                                       | (857)                                | -                                 |           |
| 871 | 96829215                                                     | Computer Platform Refresh Svr 2015              | 02/28/16                  | 760,634                   | 247,247                              | 304,793                                 | (552,039)                            | -                                 |           |
| 872 | 96829815                                                     | DM Deletion Tool                                | 02/28/16                  | 89,042                    | 77,262                               | 11,780                                  | (89,042)                             | -                                 |           |
| 873 | 96832115                                                     | Tech Apps NM 1                                  | 12/31/16                  | 49,453                    | 46,083                               | 3,370                                   | (47,441)                             | 2,012                             |           |
| 874 | 96828515                                                     | PNM Intranet Replacement                        | 12/31/16                  | 617,910                   | 1,929                                | 255,908                                 | -                                    | 257,837                           |           |
| 875 | 96828916                                                     | Identify Management Phase 2                     | 05/22/16                  | 387,794                   |                                      | 655,593                                 | (655,593)                            | -                                 |           |
| 876 | 96829416                                                     | INTEL McAfee End point Protection               | 12/31/16                  | 859,739                   |                                      | 807,587                                 | (744,344)                            | 63,243                            |           |
| 877 | 96828315                                                     | MS Active Directory Upgrade                     | 05/22/16                  | 161,250                   |                                      | 211,169                                 | (211,169)                            | -                                 |           |
| 878 | 96828415                                                     | Business Process Mgmt Software Prj              | 12/31/16                  | 202,607                   |                                      | 202,607                                 | (197,997)                            | 4,610                             |           |
| 879 | 96828815                                                     | HP Unified Functional Testing Tool              | 04/24/16                  | 35,338                    |                                      | 38,630                                  | (38,630)                             | -                                 |           |
| 880 | 96829016                                                     | Next Generation Mobility - EMM                  | 12/31/16                  | 342,871                   |                                      | 274,165                                 | -                                    | 274,165                           |           |
| 881 | 96829116                                                     | Enterprise BI Upgrade - Cognos                  | 12/31/16                  | 70,635                    |                                      | 21,263                                  | -                                    | 21,263                            |           |
| 882 | 96829316                                                     | Core SW Refreshes - Enterprise                  | 04/24/16                  | 175,629                   |                                      | 175,629                                 | (175,629)                            | -                                 |           |
| 883 | 96829616                                                     | Computer Platform Refresh Server/St             | N/A                       | N/A                       |                                      | 204,943                                 | -                                    | 204,943                           |           |
| 884 | 96829816                                                     | MS SCCM Upgrade 2016                            | 12/31/16                  | 339,276                   |                                      | 36,829                                  | -                                    | 36,829                            |           |
| 885 | 97730615                                                     | Data Center Electrical Breaker Repl             | 04/24/16                  | 174,855                   |                                      | 177,490                                 | (177,490)                            | -                                 |           |
| 886 | 97730514                                                     | Downtown Security and NERC Equipment Upgrades   | N/A                       | 1,563,252                 |                                      |                                         |                                      | -                                 |           |
| 887 | 97730515                                                     | Downtown Building Improvements                  | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 888 | 97731215                                                     | Emergency Response Center (Data Center Portable | 02/28/16                  | 64,765                    |                                      | 63,596                                  | (63,596)                             | -                                 |           |
| 889 | 97733116                                                     | Graphics Equipment                              | N/A                       | N/A                       |                                      |                                         |                                      | -                                 |           |
| 890 | 97731714                                                     | Data Center ADA Door                            | 12/31/15                  | 5,233                     | 5,233                                | -                                       | (5,233)                              | -                                 |           |
| 891 | 99329016                                                     | Variable Compensation Management                | 06/30/17                  | 149,184                   |                                      |                                         |                                      | -                                 |           |
| 892 | 99329907                                                     | Accounting Adjustments                          | 04/24/16                  | 21,535                    |                                      | 38,200                                  | 36,235                               | 74,435                            |           |
| 893 | 89830516                                                     | Headquarters Elevator Replacement               | 08/14/16                  | 74,435                    |                                      | 256,761                                 | -                                    | 256,761                           |           |
| 894 | 89830615                                                     | HQ First Floor Office Renovation                | 04/24/16                  | 95,263                    |                                      | 81,832                                  | (81,832)                             | -                                 |           |
| 895 | 89830616                                                     | Emp Pkng Structure Elevator Replace             | 08/14/16                  | 19,072                    |                                      | 19,072                                  | -                                    | 19,072                            |           |
| 896 | 89830915                                                     | HQ Security Ops Ctr Renovation                  | 04/24/16                  | 317,073                   |                                      | 304,584                                 | (304,584)                            | -                                 |           |
| 897 | 89831015                                                     | Emp Prkng Struc Elev Replacement                | 05/22/16                  | 33,660                    |                                      | 34,495                                  | (34,495)                             | -                                 |           |
| 898 | 89831115                                                     | Downtown Elec Parking Car Chargers              | 06/19/16                  | 10,398                    |                                      | 71,105                                  | (72,003)                             | (898)                             |           |
| 899 | 89832015                                                     | Alb MR TV Monitors and Installation             | 05/22/16                  | 7,625                     |                                      | 7,814                                   | (7,814)                              | -                                 |           |
| 900 | 89832115                                                     | DT HQ Conf Rm Furniture Replacement             | 06/19/16                  | 177,936                   |                                      | 152,902                                 | (156,007)                            | (3,105)                           |           |
| 901 | 89832416                                                     | DT Mailroom Shrink Wrap Machine Rep             | 08/14/16                  | 3,434                     |                                      | 3,434                                   | -                                    | 3,434                             |           |
| 902 | 94628116                                                     | OSI Monarch 44.3 Software Upgrade               | 04/30/17                  | 668,406                   |                                      |                                         |                                      |                                   |           |
| 903 | 94628318                                                     | PNM Bulk Power - Program 2018                   | 12/31/18                  | -                         |                                      |                                         |                                      |                                   |           |
| 904 | 95328317                                                     | TNMP IT_OT - Program 2017                       | 12/31/17                  | 451,651                   |                                      |                                         |                                      |                                   |           |
| 905 | 91128416                                                     | Budget Tools Improvements                       | 06/30/17                  | 2,446,904                 |                                      |                                         |                                      |                                   |           |
| 906 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 907 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A         | B                                                            | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|-----|-----------|--------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |           | Public Service Company of New Mexico                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |           | Schedule B-4 - For Informational Purposes Only               |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |           | Construction Work In Progress                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |           | Base Period Ending 6/30/2016                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |           | Test Period Ending 12/31/2018                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project # | Project Description                                          | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 908 | 91128317  | Financial Systems - Program 2017                             | 12/31/17                  | 350,040                   |                                      |                                         |                                      |                                   |           |
| 909 | 91128318  | Financial Systems - Program 2018                             | 12/31/18                  | 301,501                   |                                      |                                         |                                      |                                   |           |
| 910 | 96328017  | CPR Telecom 2017                                             | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 911 | 96328018  | CPR Telecom 2018                                             | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 912 | 96828117  | MS Enterprise License Agreement                              | 05/31/17                  | 1,471,463                 |                                      |                                         |                                      |                                   |           |
| 913 | 96828317  | Windows 7 EOL Upgrade                                        | 12/31/18                  | 1,493,161                 |                                      |                                         |                                      |                                   |           |
| 914 | 96828416  | Next Generation Mobility - EMM (Phase 2)                     | 12/31/16                  | (99,243)                  |                                      |                                         |                                      |                                   |           |
| 915 | 96828617  | MS Server Upgrade                                            | 06/30/19                  | 253,753                   |                                      |                                         |                                      |                                   |           |
| 916 | 96828818  | Cybersecurity -Program 2018                                  | 01/00/00                  | 850,329                   |                                      |                                         |                                      |                                   |           |
| 917 | 96829716  | eDOCS Collaboration Replacement                              | 06/30/17                  | 346,756                   |                                      |                                         |                                      |                                   |           |
| 918 | 96828017  | Lifecycle Management Infrastructure - Program 2017           | 12/31/17                  | 719,930                   |                                      |                                         |                                      |                                   |           |
| 919 | 96828018  | Lifecycle Management Infrastructure - Program 2018           | 12/31/18                  | 704,344                   |                                      |                                         |                                      |                                   |           |
| 920 | 96828417  | CPR Enterprise Software 2017                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 921 | 96828418  | CPR Enterprise Software 2018                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 922 | 96828717  | Lifecycle Management Application - Program 2017              | 12/31/17                  | 224,580                   |                                      |                                         |                                      |                                   |           |
| 923 | 96828817  | Cybersecurity -Program 2017                                  | 12/31/17                  | 878,290                   |                                      |                                         |                                      |                                   |           |
| 924 | 96828917  | CPR Servers and Storage 2017                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 925 | 96828918  | CPR Servers and Storage 2018                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 926 | 96829117  | Records Management -Program 2017                             | 12/31/17                  | 536,876                   |                                      |                                         |                                      |                                   |           |
| 927 | 96829118  | Records Management -Program 2018                             | 12/31/18                  | 571,155                   |                                      |                                         |                                      |                                   |           |
| 928 | 96829217  | Technology Advancements, Future Capabilities - 2017          | 12/31/17                  | 304,584                   |                                      |                                         |                                      |                                   |           |
| 929 | 96829417  | Oracle Buy-Back from Rimini Street                           | 03/31/17                  | 930,537                   |                                      |                                         |                                      |                                   |           |
| 930 | 96828118  | PeopleSoft 9.2 Upgrade                                       | 06/30/18                  | 894,875                   |                                      |                                         |                                      |                                   |           |
| 931 | 97730616  | Data Center Renovation                                       | 12/31/16                  | 645,840                   |                                      |                                         |                                      |                                   |           |
| 932 | 99328317  | HR - Programs 2017                                           | 12/31/17                  | 302,967                   |                                      |                                         |                                      |                                   |           |
| 933 | 99328318  | HR - Programs 2018                                           | 12/31/18                  | 102,516                   |                                      |                                         |                                      |                                   |           |
| 934 | 94128317  | NERC CIP - Program 2017                                      | 12/31/17                  | 190,274                   |                                      |                                         |                                      |                                   |           |
| 935 | 94128318  | NERC CIP - Program 2018                                      | 12/31/18                  | 401,456                   |                                      |                                         |                                      |                                   |           |
| 936 | 94128418  | PNM Utility - Program 2018                                   | 01/00/00                  | 699,615                   |                                      |                                         |                                      |                                   |           |
| 937 | 94228019  | Customer Service Platform Upgrade                            | 12/31/19                  | 5,176,195                 |                                      |                                         |                                      |                                   |           |
| 938 | 94228317  | Customer Experience - Program 2017                           | 12/31/17                  | 741,369                   |                                      |                                         |                                      |                                   |           |
| 939 | 94228318  | Customer Experience - Program 2018                           | 12/31/18                  | 99,379                    |                                      |                                         |                                      |                                   |           |
| 940 | 96829717  | CPR PCs 2017                                                 | N/A                       | N/A                       |                                      |                                         |                                      |                                   |           |
| 941 | 96829718  | CPR PCs 2018                                                 | 12/31/18                  | 626,589                   |                                      |                                         |                                      |                                   |           |
| 942 | 96829817  | MS Office Suite Upgrade                                      | 12/31/17                  | 348,164                   |                                      |                                         |                                      |                                   |           |
| 943 |           | Total Corporate Allocation                                   |                           |                           | 10,402,594                           | 28,144,589                              | (17,068,354)                         | 21,478,829                        |           |
| 944 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 945 |           | Total                                                        |                           |                           | 228,262,137                          | 363,936,389                             | (413,921,551)                        | 178,276,975                       |           |
| 946 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 947 |           | Cost of Removal                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 948 |           | Distribution                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 949 | 100COR08  | CORAST-Albuquerque Electric Service                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 950 | 155COR08  | CORAST-Silver City Services Dis                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 951 |           | Total Distribution                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 952 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 953 |           | Transmission                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 954 | 220COR08  | CORAST-TNMP NM Transm Genera                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 955 | 650COR08  | CORAST-Transmission Genera                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 956 |           | Total Transmission                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 957 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 958 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 959 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
|     |           | See pages 20, 40 and 60 for notes associated with this page. |                           |                           |                                      |                                         |                                      |                                   |           |
| 960 |           | This schedule is sponsored by PNM Witness Monroy             |                           |                           |                                      |                                         |                                      |                                   |           |

|      | A                                                            | B                                                                                   | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|------|--------------------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1    | Public Service Company of New Mexico                         |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 2    | Schedule B-4 - For Informational Purposes Only               |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 3    | Construction Work In Progress                                |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 4    | Base Period Ending 6/30/2016                                 |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 5    | Test Period Ending 12/31/2018                                |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 6    | Project #                                                    | Project Description                                                                 | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 961  |                                                              | Afton                                                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 962  | 707COR08                                                     | CORAST-Afton-1                                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 963  |                                                              | Total Afton                                                                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 964  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 965  |                                                              | Lordsburg                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 966  | 703COR08                                                     | CORAST-Lordsburg                                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 967  |                                                              | Total Lordsburg                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 968  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 969  |                                                              | Reeves                                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 970  | 713COR08                                                     | CORAST-Reeves Power Statio                                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 971  |                                                              | Total Reeves                                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 972  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 973  |                                                              | Four Corners                                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 974  | 715COR08                                                     | CORAST-Four Corners Power Statio                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 975  |                                                              | Total Four Corners                                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 976  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 977  |                                                              | Palo Verde 1&2                                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 978  | 721COR08                                                     | CORAST-Palo Verde Unit                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 979  | 722COR08                                                     | CORAST-Palo Verde Unit                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 980  |                                                              | Total Palo Verde 1&2                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 981  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 982  |                                                              | Palo Verde 3                                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 983  | 723COR08                                                     | CORAST-Palo Verde Unit                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 984  |                                                              | Total Palo Verde 3                                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 985  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 986  |                                                              | Palo Verde Common                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 987  | 724COR08                                                     | CORAST-Palo Verde Common All Unit                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 988  |                                                              | Total Palo Verde Common                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 989  |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 990  |                                                              | San Juan                                                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 991  | 761COR08                                                     | CORAST-San Juan Unit                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 992  | 763COR08                                                     | CORAST-San Juan Unit                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 993  | 764COR08                                                     | CORAST-San Juan Unit                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 994  | 765COR08                                                     | CORAST-San Juan Common U1 And U                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 995  | 766COR08                                                     | CORAST-San Juan Common All Unit                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 996  | 767COR08                                                     | CORAST-San Juan Common U3 And U                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 997  | 779COR08                                                     | CORAST-SJ Swyd Misc 50p PNM-50p TE                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 998  |                                                              | Total San Juan                                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 999  |                                                              | Total Cost of Removal                                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 1000 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1001 |                                                              | Grand Total                                                                         |                           |                           | 228,262,137                          | 363,936,389                             | (413,921,551)                        | 178,276,975                       |           |
| 1002 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1003 |                                                              | Adjustments for schedule reconciliations                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 1004 |                                                              | Palo Verde Unit 2 64.1 MW Additions (Electric Plant Purchased - 102 Activity)       |                           |                           |                                      |                                         | (163,536,538)                        |                                   |           |
| 1005 |                                                              | Palo Verde Unit 2 First Chicago Additions (Electric Plant Purchased - 102 Activity) |                           |                           |                                      |                                         | (44,765,128)                         |                                   |           |
| 1006 |                                                              | SJ 65 MW Transfer                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 1007 |                                                              | Transfer of 132 MW associated with SJ Unit 4 from Plant Held for Future Use         |                           |                           |                                      |                                         |                                      |                                   |           |
| 1008 |                                                              | SJ Unit 4 Balance Draft Related Capital                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 1009 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1010 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1011 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1012 |                                                              |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
|      | See pages 20, 40 and 60 for notes associated with this page. |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1013 | This schedule is sponsored by PNM Witness Monroy             |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |

|      | A                                                            | B                                                                                         | C                         | D                         | E                                    | F                                       | G                                    | H                                 | I         |
|------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1    |                                                              | Public Service Company of New Mexico                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 2    |                                                              | Schedule B-4 - For Informational Purposes Only                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 3    |                                                              | Construction Work In Progress                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 4    |                                                              | Base Period Ending 6/30/2016                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5    |                                                              | Test Period Ending 12/31/2018                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 6    | Project #                                                    | Project Description                                                                       | Estimated Completion Date | Estimated Cost of Project | Base Period Beginning Balance Jul-15 | Expenditures Through End of Base Period | Clearings Through End of Base Period | Base Period Ending Balance Jun-16 | Reference |
| 1014 |                                                              | Distribution Retirements                                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1015 |                                                              | Transmission Retirements                                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1016 |                                                              | Generation Retirements                                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 1017 |                                                              | San Juan Unit 2&3 Retirements                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 1018 |                                                              | Corporate Retirements                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1019 |                                                              | Reconciled total (3) (4)                                                                  |                           |                           | 228,262,137                          | 363,936,389                             | (622,223,217)                        | 178,276,975                       |           |
| 1020 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1021 |                                                              | Notes:                                                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 1022 |                                                              | References of "NA" under Estimated Completion Date and Estimated Cost of                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1023 |                                                              | Project columns are related to ongoing blanket projects.                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1024 |                                                              | (1) The 2014 Dist. Solar project is related to the 23MW Renewable Project.                |                           |                           |                                      |                                         |                                      |                                   |           |
| 1025 |                                                              | It is reflected in the distribution totals in all testimony and exhibits                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1026 |                                                              | (2) The 2015 Dist. Solar 40MW project is related to the Utility Scale Solar 40 MW.        |                           |                           |                                      |                                         |                                      |                                   |           |
| 1027 |                                                              | It is reflected in the distribution total in all testimony and exhibits.                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1028 |                                                              | (3) Cell G1019 agree to Schedule B-1 cell D16+D29                                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 1029 |                                                              | (4) Cells L1019 and Q1019 agree to Work Paper Plant - 2 Gross Plant Activity              |                           |                           |                                      |                                         |                                      |                                   |           |
| 1030 |                                                              | and Work Paper Plant - 10 Gross Corp Activity respectively.                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 1031 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1032 |                                                              | Please see the Direct Testimony and Exhibits of PNM Witnesses Olson, Johnson, Mendez, and |                           |                           |                                      |                                         |                                      |                                   |           |
| 1033 |                                                              | Monroy for discussion of adjustments/changes to the base period.                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 1034 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1035 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1036 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1037 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1038 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1039 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1040 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1041 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1042 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1043 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1044 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1045 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1046 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1047 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1048 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1049 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1050 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1051 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1052 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1053 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1054 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1055 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1056 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1057 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1058 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1059 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1060 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1061 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1062 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1063 | See pages 20, 40 and 60 for notes associated with this page. |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1063 | This schedule is sponsored by PNM Witness Monroy             |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

|    | A         | B                                                                           | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|----|-----------|-----------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1  |           | Public Service Company of New Mexico                                        |                           |                           |                                  |                                     |                                  |                               |           |
| 2  |           | Schedule B-4 - For Informational Purposes Only                              |                           |                           |                                  |                                     |                                  |                               |           |
| 3  |           | Construction Work In Progress                                               |                           |                           |                                  |                                     |                                  |                               |           |
| 4  |           | Base Period Ending 6/30/2016                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 5  |           | Test Period Ending 12/31/2018                                               |                           |                           |                                  |                                     |                                  |                               |           |
| 6  | Project # | Project Description                                                         | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 7  |           | Distribution                                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 8  | 10000105  | Residential Line Extensions                                                 | N/A                       | N/A                       | (495)                            |                                     |                                  | (495)                         |           |
| 9  | 10000205  | Commercial Line Extensions                                                  | N/A                       | N/A                       | 17,486                           |                                     |                                  | 17,486                        |           |
| 10 | 10000206  | Commercial Line Extensions                                                  | N/A                       | N/A                       | 7,761                            |                                     |                                  | 7,761                         |           |
| 11 | 10000241  | Line Extensions Commercial                                                  | N/A                       | N/A                       | (5,856)                          |                                     |                                  | (5,856)                       |           |
| 12 | 10002210  | Bird Guard Project ABQ                                                      | N/A                       | N/A                       | -                                | 10,253                              | (10,253)                         | 0                             |           |
| 13 | 10001912  | Wayne Feeder 23                                                             | 10/31/16                  | 735,046                   | 20,072                           | 714,974                             | (735,046)                        | -                             |           |
| 14 | 10001614  | Hawkins Feeder 22                                                           | 07/31/16                  | 211,829                   | (193,370)                        | (908)                               | 194,278                          | -                             |           |
| 15 | 10001615  | Hawkins Feeder 21                                                           | 08/31/16                  | 493,197                   | 379,541                          | 113,656                             | (493,197)                        | -                             |           |
| 16 | 10001814  | Hazeldine Voltage Conversion                                                | 07/31/15                  | 501,375                   | -                                |                                     |                                  | -                             |           |
| 17 | 10001914  | Keleher Substation and Ball Park 13 Voltage Conversion                      | 03/31/16                  | 461,287                   | -                                |                                     |                                  | -                             |           |
| 18 | 10002014  | Ball Park 14 Voltage Conversion                                             | 11/30/15                  | 94,129                    | 0                                |                                     |                                  | 0                             |           |
| 19 | 10002214  | Hawkins Feeder 23                                                           | 07/31/16                  | 635,289                   | (20,633)                         | (97)                                | 20,730                           | (0)                           |           |
| 20 | 10002314  | Albuquerque Feeder testing and repl                                         | 01/31/17                  | 3,129,794                 | 1,357                            | 19                                  | (1,377)                          | 0                             |           |
| 21 | 10001715  | COA ART Project                                                             | 12/31/16                  | 2,439,037                 | 521,577                          | 856,440                             | (1,404,109)                      | (26,092)                      |           |
| 22 | 10002010  | Four Hills 13 to Lawrence 14 Feeder Tie                                     | 10/31/17                  | 376,842                   | 31,124                           | 345,718                             | (376,842)                        | -                             |           |
| 23 | 10000107  | Line Extensions - Residential                                               | N/A                       | N/A                       | 57,894                           | 779,198                             | (659,227)                        | 177,865                       |           |
| 24 | 10000207  | Line Extension - Commercial                                                 | N/A                       | N/A                       | 887,261                          | 4,297,699                           | (4,509,178)                      | 675,782                       |           |
| 25 | 10000407  | Line Extensions - Misc.                                                     | N/A                       | N/A                       | 3,551                            | -                                   | (5,789)                          | (2,238)                       |           |
| 26 | 10000507  | Lighting                                                                    | N/A                       | N/A                       | 148,822                          | 153,553                             | (203,804)                        | 98,571                        |           |
| 27 | 10000607  | Distr. Remove & Replace                                                     | N/A                       | N/A                       | 1,400,603                        | 3,859,477                           | (4,572,110)                      | 687,971                       |           |
| 28 | 10000707  | System Improvements                                                         | N/A                       | N/A                       | 215,676                          | 1,971,312                           | (1,735,858)                      | 451,130                       |           |
| 29 | 10000807  | Services                                                                    | N/A                       | N/A                       | 621,530                          | 4,406,217                           | (4,972,752)                      | 54,995                        |           |
| 30 | 10000907  | Transformers                                                                | N/A                       | N/A                       | 610,060                          | 8,591,360                           | (8,886,375)                      | 315,044                       |           |
| 31 | 10001007  | Meter Equipment                                                             | N/A                       | N/A                       | 48,596                           | 1,420,163                           | (1,529,359)                      | (60,600)                      |           |
| 32 | 10001207  | Pole Replacement                                                            | N/A                       | N/A                       | 60,942                           | 676,921                             | (584,213)                        | 153,650                       |           |
| 33 | 10001307  | Cable Replacement                                                           | N/A                       | N/A                       | 21,982                           | 1,267,479                           | (1,025,839)                      | 263,622                       |           |
| 34 | 10001707  | Albuquerque Pure Project                                                    | N/A                       | N/A                       | 226,718                          | 5,437,945                           | (5,252,591)                      | 412,072                       |           |
| 35 | 10034007  | ABQ Metro 2010 Tools & Equipment                                            | N/A                       | N/A                       | -                                | 245,027                             | (245,027)                        | 0                             |           |
| 36 | 10030615  | EV Canopy with Charging Stations                                            | 09/30/15                  | 289,852                   | -                                |                                     |                                  | -                             |           |
| 37 | 10030815  | HVAC Replacement-Line Dept                                                  | 01/31/16                  | 191,104                   | -                                |                                     |                                  | -                             |           |
| 38 | 10032015  | Small Cap Purch (Off Furn & Equip)                                          | N/A                       | N/A                       | -                                | 54,388                              | (35,300)                         | 19,088                        |           |
| 39 | 10034115  | Med BCS Substation Test Lab Env                                             | 08/31/16                  | 1,761,639                 | -                                |                                     |                                  | -                             |           |
| 40 | 10034215  | Line Dept Key Tracer System                                                 | 02/29/16                  | 11,319                    | -                                |                                     |                                  | -                             |           |
| 41 | 10002416  | Anchor Assemblies                                                           | N/A                       | N/A                       | -                                | 142,214                             | (112,323)                        | 29,891                        |           |
| 42 | 10002617  | Bridge Reconstruction Project                                               | 06/30/17                  | 719,353                   | -                                | 719,353                             | (719,353)                        | -                             |           |
| 43 | 10001617  | Voltage Controlled Capacitor Controller Upgrade to Two Way Comm             | 11/30/17                  | 268,475                   | -                                | 268,475                             | (268,475)                        | -                             |           |
| 44 | 10001817  | Uptown Underground Improvements                                             | 12/31/18                  | 491,723                   | -                                | -                                   | -                                | -                             |           |
| 45 | 10030516  | Edith Service Center Edith Service Center Comm & Relay Bldg VRT Replacement | 10/31/16                  | 28,301                    | -                                | 28,301                              | (28,301)                         | -                             |           |
| 46 | 10030616  | Edith Service Center Fleet Building Evaporative Cooler Replacement          | 10/31/16                  | 65,604                    | -                                | 65,604                              | (65,604)                         | -                             |           |
| 47 | 10030617  | Admin AV Equipment Upgrades                                                 | 07/31/17                  | 46,074                    | -                                | 46,074                              | (46,074)                         | -                             |           |
| 48 | 10030515  | Test Lab Building Modifications                                             | 07/30/16                  | 330,996                   | 1,248                            | -                                   | (1,248)                          | 0                             |           |
| 49 | 10001611  | ABQ Downtown Network Protector                                              | 09/30/15                  | 7,179,523                 | -                                |                                     |                                  | -                             |           |
| 50 | 10001815  | Telecom Monitoring-ESC DR                                                   | 12/31/15                  | 93,246                    | 101,054                          | -                                   | (101,054)                        | -                             |           |
| 51 | 10002316  | Bird Guard Reliability                                                      | N/A                       | N/A                       | 44,581                           | 2,178,347                           | (2,072,350)                      | 150,579                       |           |
| 52 | 10002516  | Pole Grounds Co01                                                           | N/A                       | N/A                       | 32,048                           | 1,060,058                           | (711,943)                        | 380,164                       |           |
| 53 | 10030610  | Communication and Equipment Blanket                                         | N/A                       | N/A                       | 24,469                           | 28,429                              | (44,914)                         | 7,984                         |           |
| 54 | 10031015  | ESC-Standards HVAC Replacement                                              | 01/30/16                  | 9,939                     | -                                |                                     |                                  | -                             |           |
| 55 | 10034012  | Tech Services Distr Tools                                                   | N/A                       | N/A                       | -                                | 83,994                              | (83,994)                         | -                             |           |
| 56 | 10034315  | Forklift Purchase for the Meter Dep                                         | 02/29/16                  | 42,539                    | -                                |                                     |                                  | -                             |           |
| 57 | 10034415  | DOC HD Monitor Replacement                                                  | 01/30/16                  | 44,484                    | -                                |                                     |                                  | -                             |           |
| 58 |           |                                                                             |                           |                           |                                  |                                     |                                  |                               |           |
|    |           | See pages 20, 40 and 60 for notes associated with this page.                |                           |                           |                                  |                                     |                                  |                               |           |
| 59 |           | This schedule is sponsored by PNM Witness Monroy                            |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                              | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico           |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |                                                              | Construction Work In Progress                  |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |                                                              | Base Period Ending 6/30/2016                   |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |                                                              | Test Period Ending 12/31/2018                  |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                            | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 60  | 14001714                                                     | 11 and Zamora 11 2/0 ACSR to 397 AAC           | 08/31/15                  | 310,927                   | -                                |                                     |                                  | -                             |           |
| 61  | 14001614                                                     | Zamora 12 SCADA controlled V Reg               | 01/30/16                  | 127,978                   | -                                |                                     |                                  | -                             |           |
| 62  | 14001914                                                     | Open Meadow Drive 3-Phase Rebuild              | 12/31/15                  | 665,161                   | -                                |                                     |                                  | -                             |           |
| 63  | 14002014                                                     | San Antonio 12 to San Antonio 22 Feeder Tie    | 10/31/16                  | 1,625,505                 | 337,493                          | 764,526                             | (1,102,020)                      | -                             |           |
| 64  | 14002114                                                     | Dressage Drive 3-Phase                         | N/A                       | N/A                       | -                                |                                     |                                  | -                             |           |
| 65  | 14000107                                                     | Line Extensions - Residential                  | N/A                       | N/A                       | (6,534)                          | 51,093                              | (41,434)                         | 3,125                         |           |
| 66  | 14000207                                                     | Line Extensions - Commercial                   | N/A                       | N/A                       | (82)                             | 47,454                              | (35,598)                         | 11,773                        |           |
| 67  | 14000607                                                     | Distr. Remove & Replace                        | N/A                       | N/A                       | 12,089                           | 169,186                             | (165,389)                        | 15,936                        |           |
| 68  | 14000707                                                     | Distr. System Improvements                     | N/A                       | N/A                       | 464                              | 221,958                             | (171,747)                        | 50,674                        |           |
| 69  | 14000807                                                     | Services                                       | N/A                       | N/A                       | 20,056                           | 160,016                             | (179,525)                        | 547                           |           |
| 70  | 14001207                                                     | Pole Replacement                               | N/A                       | N/A                       | 2,993                            | 18,641                              | (11,640)                         | 9,994                         |           |
| 71  | 14001707                                                     | Abq East Mtn Pure Project                      | N/A                       | N/A                       | 51,348                           | 292,356                             | (340,906)                        | 2,798                         |           |
| 72  | 14030515                                                     | Tool Storage Container-Line Dept               | 10/31/15                  | 4,341                     | -                                |                                     |                                  | -                             |           |
| 73  | 14001307                                                     | Cable Replacement                              | N/A                       | N/A                       |                                  | 8,633                               | (7,610)                          | 1,023                         |           |
| 74  | 15001814                                                     | Southern Microwave Comm Upgrade Co 34          | 12/31/16                  | 367,389                   | 327,130                          | 40,259                              | (367,389)                        | -                             |           |
| 75  | 15002114                                                     | SNM Misc. 69kv Line Improvements               | 11/30/21                  | 721,537                   | 60,371                           | 139,745                             | (203,233)                        | (3,117)                       |           |
| 76  | 15001715                                                     | Tularosa/Alamo Transformer                     | 08/31/16                  | 3,695,919                 | 20,871                           | 102                                 | (21,840)                         | (867)                         |           |
| 77  | 15003010                                                     | SNM Substation Equip Repl.2010                 | N/A                       | N/A                       | -                                | 114,251                             | (107,607)                        | 6,644                         |           |
| 78  | 15032414                                                     | Southern NM Ops Videoconferencing              | 08/31/15                  | 6,848                     | -                                |                                     |                                  | -                             |           |
| 79  | 15030510                                                     | Communications (CO 34) 2010                    | N/A                       | N/A                       | -                                | 58,893                              | (48,730)                         | 10,163                        |           |
| 80  | 15030515                                                     | General Services' Building Improvement Blanket | N/A                       | N/A                       | -                                | 54,333                              | (54,333)                         | -                             |           |
| 81  | 15034007                                                     | Tools & Equipment                              | N/A                       | N/A                       | -                                | 7,969                               | (7,969)                          | -                             |           |
| 82  | 15034011                                                     | WNM Engineering Tools and Equip                | N/A                       | N/A                       | -                                | 15,005                              | (15,005)                         | -                             |           |
| 83  | 15001616                                                     | Silver City North Transformer                  | 10/31/16                  | 519,676                   | 313,160                          | 206,516                             | (519,676)                        | -                             |           |
| 84  | 15002316                                                     | Bird Guard Reliability                         | N/A                       | N/A                       | 14,656                           | 449,926                             | (464,582)                        | -                             |           |
| 85  | 15102116                                                     | Alamo FDR 12-83 Reconnector                    | 07/31/15                  | 1,160,156                 | -                                |                                     |                                  | -                             |           |
| 86  | 15100107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | (4,791)                          | 105,061                             | (95,023)                         | 5,248                         |           |
| 87  | 15100207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | 46,998                           | 197,453                             | (271,920)                        | (27,469)                      |           |
| 88  | 15100507                                                     | Lighting                                       | N/A                       | N/A                       | 33,140                           | 146,031                             | (150,672)                        | 28,499                        |           |
| 89  | 15100607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 16,480                           | 331,031                             | (293,366)                        | 54,145                        |           |
| 90  | 15100707                                                     | ED System Improvements                         | N/A                       | N/A                       | 172,630                          | 669,868                             | (684,702)                        | 157,796                       |           |
| 91  | 15100807                                                     | Services                                       | N/A                       | N/A                       | 52,787                           | 375,275                             | (421,061)                        | 7,001                         |           |
| 92  | 15100907                                                     | Transformers                                   | N/A                       | N/A                       | 36,276                           | 375,744                             | (405,851)                        | 6,169                         |           |
| 93  | 15101007                                                     | Meter Equipment                                | N/A                       | N/A                       | 1,480                            | 119,874                             | (132,189)                        | (10,835)                      |           |
| 94  | 15101307                                                     | Cable Replacement                              | N/A                       | N/A                       | -                                | 11,482                              | (8,086)                          | 3,396                         |           |
| 95  | 15101807                                                     | Alamogordo Pure Project                        | N/A                       | N/A                       | 2,038                            | 268,639                             | (281,503)                        | (10,826)                      |           |
| 96  | 15130914                                                     | Alamogordo Lighting Upgrades                   | 10/31/15                  | 59,486                    | -                                |                                     |                                  | -                             |           |
| 97  | 15134007                                                     | Tools & Equipment                              | N/A                       | N/A                       | (472)                            | 24,676                              | (24,204)                         | -                             |           |
| 98  | 15201613                                                     | Ruidoso White Mountain Subdivision             | 12/31/17                  | 741,531                   | -                                | 599,099                             | (599,099)                        | -                             |           |
| 99  | 15200107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | 666                              | 33,993                              | (31,885)                         | 2,774                         |           |
| 100 | 15200207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | 1,570                            | 71,183                              | (66,433)                         | 6,320                         |           |
| 101 | 15200507                                                     | Lighting                                       | N/A                       | N/A                       | 13,945                           | 66,741                              | (75,021)                         | 5,664                         |           |
| 102 | 15200607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 28,364                           | 535,472                             | (496,569)                        | 67,267                        |           |
| 103 | 15200707                                                     | ED System Improvements                         | N/A                       | N/A                       | 164,236                          | 512,728                             | (586,478)                        | 90,487                        |           |
| 104 | 15200807                                                     | Services                                       | N/A                       | N/A                       | 63,961                           | 246,448                             | (309,708)                        | 700                           |           |
| 105 | 15200907                                                     | Transformers                                   | N/A                       | N/A                       | 20,517                           | 189,528                             | (209,041)                        | 1,004                         |           |
| 106 | 15201007                                                     | Meter Equipment                                | N/A                       | N/A                       | 2,505                            | 95,626                              | (109,372)                        | (11,242)                      |           |
| 107 | 15201207                                                     | Pole Replacement                               | N/A                       | N/A                       | 19,939                           | 217                                 | (20,156)                         | -                             |           |
| 108 | 15201307                                                     | Cable Replacement                              | N/A                       | N/A                       | -                                | 168,233                             | (167,533)                        | 699                           |           |
| 109 | 15201707                                                     | Ruidoso Pure Project                           | N/A                       | N/A                       | 1,773                            | 204,239                             | (211,992)                        | (5,980)                       |           |
| 110 | 15234007                                                     | Tools & Equipment                              | N/A                       | N/A                       | 13,935                           | 18,017                              | (31,952)                         | -                             |           |
| 111 |                                                              |                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 112 | See pages 20, 40 and 60 for notes associated with this page. |                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 112 | This schedule is sponsored by PNM Witness Monroy             |                                                |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                               | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 113 | 15230516                                                     | Ruidoso Gate Control Replacement                | 05/30/16                  | 5,019                     | -                                | -                                   | -                                | -                             |           |
| 114 | 15501613                                                     | Tyrone Circuit 12-395 Reconductor               | 06/30/18                  | 1,408,628                 | -                                | 757,619                             | (606,095)                        | 151,524                       |           |
| 115 | 15500107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 24,206                           | 93,874                              | (101,473)                        | 16,607                        |           |
| 116 | 15500207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | 58,606                           | 148,227                             | (194,982)                        | 11,851                        |           |
| 117 | 15500507                                                     | Lighting                                        | N/A                       | N/A                       | 8,362                            | 34,459                              | (37,061)                         | 5,760                         |           |
| 118 | 15500607                                                     | ED Remove & Replace                             | N/A                       | N/A                       | 69,944                           | 912,067                             | (873,996)                        | 108,015                       |           |
| 119 | 15500707                                                     | ED System Improvements                          | N/A                       | N/A                       | 477,819                          | 998,767                             | (1,292,990)                      | 183,596                       |           |
| 120 | 15500807                                                     | Services                                        | N/A                       | N/A                       | 128,468                          | 451,346                             | (589,972)                        | (10,158)                      |           |
| 121 | 15500907                                                     | Transformers                                    | N/A                       | N/A                       | 15,842                           | 412,478                             | (429,387)                        | (1,067)                       |           |
| 122 | 15501007                                                     | Meter Equipment                                 | N/A                       | N/A                       | 234                              | 81,275                              | (90,366)                         | (8,857)                       |           |
| 123 | 15501207                                                     | Pole Replacement                                | N/A                       | N/A                       | -                                | 23,850                              | (23,850)                         | -                             |           |
| 124 | 15501307                                                     | Cable Replacement                               | N/A                       | N/A                       | 0                                | 163                                 | (163)                            | 0                             |           |
| 125 | 15501707                                                     | Silver City Pure Project                        | N/A                       | N/A                       | 3,254                            | 319,564                             | (347,235)                        | (24,417)                      |           |
| 126 | 15534007                                                     | Tools & Equipment                               | N/A                       | N/A                       | -                                | 85,268                              | (85,268)                         | -                             |           |
| 127 | 15501616                                                     | Silver City Fiber                               | 12/31/16                  | 49,464                    | 49,464                           | -                                   | (49,464)                         | -                             |           |
| 128 | 15530615                                                     | WNM Transfer Switch Replacement                 | 12/31/15                  | 7,227                     | -                                | -                                   | -                                | -                             |           |
| 129 | 15534015                                                     | Recloser Test Set Replace                       | 12/31/15                  | 7,560                     | -                                | -                                   | -                                | -                             |           |
| 130 | 15002214                                                     | MD#1 Transformer Upgrade                        | 12/31/19                  | 2,039,979                 | -                                | -                                   | -                                | -                             |           |
| 131 | 15101714                                                     | Alamogordo Feeder 12-11 Reconductor             | 06/30/17                  | 655,064                   | -                                | 655,064                             | (655,064)                        | -                             |           |
| 132 | 15003019                                                     | Lordsburg Substation Improvements               | 12/31/17                  | 631,802                   | -                                | 631,802                             | (631,802)                        | -                             |           |
| 133 | 15001718                                                     | Gavilan Sub South Transformer Upgrade           | 05/30/19                  | 3,800,776                 | -                                | -                                   | -                                | -                             |           |
| 134 | 15002416                                                     | Anchor Assemblies                               | N/A                       | N/A                       | -                                | 98,298                              | (98,298)                         | -                             |           |
| 135 | 15002516                                                     | Pole Grounds                                    | N/A                       | N/A                       | -                                | 49,092                              | (49,092)                         | -                             |           |
| 136 | 15001716                                                     | Tyrone Sub Rebuild                              | 11/30/18                  | 688,632                   | -                                | -                                   | -                                | -                             |           |
| 137 | 15001816                                                     | Cliff Step Down Substation Rebuild              | 12/31/18                  | 590,556                   | -                                | 49,723                              | (9,945)                          | 39,778                        |           |
| 138 | 15001617                                                     | 150 Lordsburg Distribution System Rebuild       | N/A                       | N/A                       | -                                | 1,155,303                           | (1,155,303)                      | -                             |           |
| 139 | 15034016                                                     | Longridge Generator Upgrade                     | 11/30/16                  | 88,490                    | -                                | 88,490                              | (88,490)                         | -                             |           |
| 140 | 15101817                                                     | Alamogordo Capacitor SCADA Control Installation | 12/31/17                  | 128,973                   | -                                | 128,973                             | (128,973)                        | -                             |           |
| 141 | 15101917                                                     | GOLB Switch Replacement 12 units                | 12/31/17                  | 184,489                   | -                                | 184,489                             | (184,489)                        | -                             |           |
| 142 | 15230616                                                     | Ruidoso Customer Building HVAC Replacement      | 12/31/16                  | 32,649                    | -                                | 32,649                              | (32,649)                         | -                             |           |
| 143 | 15501617                                                     | Aklin Hill Distribution Line Relocation         | 10/31/18                  | 656,378                   | -                                | 202,164                             | (50,541)                         | 151,623                       |           |
| 144 | 15530516                                                     | Silver City Building Renovations                | 11/30/16                  | 54,389                    | -                                | 54,389                              | (54,389)                         | -                             |           |
| 145 | 20000107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 8,480                            | 9,336                               | (16,689)                         | 1,128                         |           |
| 146 | 20001813                                                     | Deming Distribution Transformers                | 02/29/16                  | 1,160,192                 | -                                | -                                   | -                                | -                             |           |
| 147 | 20000207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | 11,959                           | 104,811                             | (101,981)                        | 14,789                        |           |
| 148 | 20000507                                                     | Lighting                                        | N/A                       | N/A                       | -                                | 1,514                               | (1,157)                          | 357                           |           |
| 149 | 20000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 19,077                           | 881,688                             | (799,591)                        | 101,174                       |           |
| 150 | 20000707                                                     | Distr. System Improvements                      | N/A                       | N/A                       | 79,543                           | 1,472,634                           | (1,393,023)                      | 159,153                       |           |
| 151 | 20000807                                                     | Services                                        | N/A                       | N/A                       | 23,652                           | 242,688                             | (271,481)                        | (5,141)                       |           |
| 152 | 20001707                                                     | Deming Pure Project                             | N/A                       | N/A                       | 2,585                            | 270,007                             | (289,385)                        | (16,792)                      |           |
| 153 | 20034009                                                     | Deming Tools & Equipment                        | N/A                       | N/A                       | 172                              | 18,157                              | (18,329)                         | -                             |           |
| 154 | 20001817                                                     | Deming 150 Distribution Pole Replacement        | N/A                       | N/A                       | -                                | 1,156,658                           | (1,156,658)                      | -                             |           |
| 155 | 30001615                                                     | Dist. Las Vegas Solar to Gallinas Sub           | 01/30/16                  | 97,759                    | -                                | -                                   | -                                | -                             |           |
| 156 | 30000107                                                     | LV-Line Extensions - Residential                | N/A                       | N/A                       | 3,337                            | 9,261                               | (12,412)                         | 187                           |           |
| 157 | 30000207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | 13,267                           | 53,991                              | (57,101)                         | 10,146                        |           |
| 158 | 30000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 13,398                           | 39,999                              | (56,529)                         | (3,132)                       |           |
| 159 | 30000507                                                     | Lighting                                        | N/A                       | N/A                       | 2,307                            | -                                   | (671)                            | 1,636                         |           |
| 160 | 30000707                                                     | Distr. system Improvements                      | N/A                       | N/A                       | 7,477                            | 39,083                              | (43,112)                         | 3,448                         |           |
| 161 | 30000807                                                     | Services                                        | N/A                       | N/A                       | 26,510                           | 130,317                             | (154,114)                        | 2,713                         |           |
| 162 | 30001207                                                     | Pole Replacement                                | N/A                       | N/A                       | -                                | 16,660                              | -                                | 16,660                        |           |
| 163 | 30001307                                                     | Las Vegas Cable Replacements                    | N/A                       | N/A                       | -                                | -                                   | -                                | -                             |           |
| 164 |                                                              |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 165 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                            | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                          | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 166 | 30001707                                                     | Las Vegas Pure Project                       | N/A                       | N/A                       | 7,355                            | 235,210                             | -                                | 242,565                       |           |
| 167 | 30034007                                                     | Tools & Equipment                            | N/A                       | N/A                       | 2,342                            | 6,346                               | (8,688)                          | -                             |           |
| 168 | 30034015                                                     | Las Vegas Ice Machine                        | 08/31/16                  | 2,685                     | -                                | -                                   | -                                | -                             |           |
| 169 | 41001811                                                     | SF Downtown Network Improvements             | 11/30/15                  | 3,611,276                 | -                                | -                                   | -                                | -                             |           |
| 170 | 41001612                                                     | Santa Fe Bird Guard                          | N/A                       | N/A                       | (0)                              | -                                   | (0)                              | (0)                           |           |
| 171 | 41002113                                                     | Downtown Manhattan Feeder phase 1            | 01/30/16                  | 1,244,456                 | -                                | -                                   | -                                | -                             |           |
| 172 | 41002814                                                     | Colinas Single Phase loop Galisteo Phase 1   | 01/30/17                  | 43,154                    | 42,552                           | 602                                 | (43,154)                         | -                             |           |
| 173 | 41003014                                                     | Paseo del Tierra                             | 07/31/16                  | 809,129                   | 3,662                            | 20                                  | (4,380)                          | (698)                         |           |
| 174 | 41001715                                                     | Mejia 14 Fin Del Sinderio Rd Line Extension  | 06/30/17                  | 1,679,314                 | -                                | 1,679,314                           | (1,679,314)                      | -                             |           |
| 175 | 41001814                                                     | Hickox 11 Voltage Conversion                 | 12/30/15                  | 357,127                   | -                                | -                                   | -                                | -                             |           |
| 176 | 41001914                                                     | Hickox 12 Voltage Conversion                 | 07/30/15                  | 174,646                   | -                                | -                                   | (0)                              | (0)                           |           |
| 177 | 41001915                                                     | Mejia 14 Estrada Calabasa Line Extension     | 12/31/17                  | 1,409,077                 | 10,350                           | 1,398,727                           | (1,409,077)                      | -                             |           |
| 178 | 41002213                                                     | Beckner 14 to State Pen 13 FDR tie 2013-2014 | 02/28/16                  | 937,174                   | -                                | -                                   | -                                | -                             |           |
| 179 | 41000107                                                     | Line Extensions - Residential                | N/A                       | N/A                       | 42,332                           | 200,227                             | (217,124)                        | 25,435                        |           |
| 180 | 41000207                                                     | Line Extensions - Commercial                 | N/A                       | N/A                       | 38,305                           | 513,384                             | (480,497)                        | 71,192                        |           |
| 181 | 41000407                                                     | Santa Fe Line Extensions - Misc.             | N/A                       | N/A                       | 2,434                            | -                                   | (3,703)                          | (1,270)                       |           |
| 182 | 41000507                                                     | Lighting                                     | N/A                       | N/A                       | 7,745                            | 6,121                               | (9,374)                          | 4,492                         |           |
| 183 | 41000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | 754,847                          | 1,607,819                           | (2,381,447)                      | (18,781)                      |           |
| 184 | 41000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 425,777                          | 1,743,987                           | (1,907,373)                      | 262,391                       |           |
| 185 | 41000807                                                     | Services                                     | N/A                       | N/A                       | 286,648                          | 1,447,538                           | (1,739,399)                      | (5,212)                       |           |
| 186 | 41001207                                                     | Pole Replacement                             | N/A                       | N/A                       | 4,693                            | 38,816                              | (38,766)                         | 4,742                         |           |
| 187 | 41001307                                                     | Cable Replacement                            | N/A                       | N/A                       | 24,366                           | 752,510                             | (567,970)                        | 208,906                       |           |
| 188 | 41001707                                                     | Santa Fe Pure Project                        | N/A                       | N/A                       | 11,596                           | 4,080,438                           | (4,117,162)                      | (25,128)                      |           |
| 189 | 41034007                                                     | Tools & Equipment                            | N/A                       | N/A                       | 5,623                            | 111,600                             | (117,223)                        | -                             |           |
| 190 | 41037005                                                     | M&J-Comcast Connects                         | 12/30/07                  | -                         | (333)                            | -                                   | -                                | (333)                         |           |
| 191 | 41030014                                                     | Side by Side UTV                             | 11/30/15                  | 24,997                    | -                                | -                                   | -                                | -                             |           |
| 192 | 41002115                                                     | Downtown Manhattan Feeder Phas2              | 12/31/17                  | 1,319,757                 | 219,490                          | 1,100,267                           | (1,319,757)                      | -                             |           |
| 193 | 41002316                                                     | Bird Guard Reliability                       | N/A                       | N/A                       | 23,362                           | 351,735                             | (375,097)                        | -                             |           |
| 194 | 41030015                                                     | Kabota Turbo Upgrade                         | 02/28/16                  | 3,244                     | -                                | -                                   | -                                | -                             |           |
| 195 | 41034114                                                     | Vac Trailer                                  | 12/31/15                  | 55,336                    | -                                | -                                   | -                                | -                             |           |
| 196 | 41002215                                                     | Mejia 14 to Santa Fe Estates Line Extension  | 06/30/18                  | 192,533                   | -                                | -                                   | -                                | -                             |           |
| 197 | 41001617                                                     | Distribution Looping in SF                   | 12/31/18                  | 1,994,386                 | -                                | 992,270                             | (992,270)                        | -                             |           |
| 198 | 41002516                                                     | Pole Grounds                                 | N/A                       | N/A                       | -                                | 104,375                             | (104,375)                        | -                             |           |
| 199 | 41002116                                                     | 46kv Distribution System Improvements        | 08/31/17                  | 799,091                   | -                                | 799,091                             | (799,091)                        | -                             |           |
| 200 | 41001817                                                     | Saint Vincent Hospital Back-up Feed          | N/A                       | N/A                       | -                                | 297,706                             | (297,706)                        | -                             |           |
| 201 | 41001917                                                     | Cochiti OH Line Rebuild                      | N/A                       | N/A                       | -                                | 594,977                             | (594,977)                        | -                             |           |
| 202 | 50000107                                                     | Line Extension - Residential                 | N/A                       | N/A                       | 14,572                           | 32,757                              | (38,921)                         | 8,409                         |           |
| 203 | 50000207                                                     | Line Extension - Commercial                  | N/A                       | N/A                       | 5,763                            | 262,259                             | (243,394)                        | 24,628                        |           |
| 204 | 50000407                                                     | Line Extensions - Misc.                      | N/A                       | N/A                       | (1,203)                          | -                                   | 1,313                            | 111                           |           |
| 205 | 50000507                                                     | Lighting                                     | N/A                       | N/A                       | 1,345                            | 22,108                              | (25,293)                         | (1,841)                       |           |
| 206 | 50000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | 144,671                          | 609,665                             | (652,475)                        | 101,861                       |           |
| 207 | 50000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 20,843                           | 1,000,197                           | (797,919)                        | 223,122                       |           |
| 208 | 50000807                                                     | Services                                     | N/A                       | N/A                       | 72,174                           | 462,643                             | (518,840)                        | 15,977                        |           |
| 209 | 50001207                                                     | Belen Pole Replacements                      | N/A                       | N/A                       | (112)                            | 58,449                              | -                                | 58,337                        |           |
| 210 | 50001307                                                     | Cable Replacement                            | N/A                       | N/A                       | -                                | 25,401                              | -                                | 25,401                        |           |
| 211 | 50001616                                                     | OPGW ADSS Fiber Project                      | 12/31/16                  | 11,111                    | 11,111                           | -                                   | (11,111)                         | -                             |           |
| 212 | 50001707                                                     | Belen Pure Project                           | N/A                       | N/A                       | 15,657                           | 577,177                             | (553,719)                        | 39,115                        |           |
| 213 | 60001816                                                     | Dist. Richmond Switching Station             | 03/30/17                  | 49,789                    | 220                              | 49,570                              | (49,789)                         | -                             |           |
| 214 | 60002615                                                     | La Luz 40 MW Interconnection Dist            | 02/28/16                  | 8,389                     | -                                | -                                   | -                                | -                             |           |
| 215 | 60034016                                                     | Cedro Peak Battery Replacement               | 10/30/16                  | (328,649)                 | -                                | (328,649)                           | 328,649                          | -                             |           |
| 216 | 60005910                                                     | Substation Equipment Replacement             | N/A                       | N/A                       | 143,413                          | 908,086                             | (1,079,081)                      | (27,583)                      |           |
| 217 |                                                              |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 218 | See pages 20, 40 and 60 for notes associated with this page. |                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 218 | This schedule is sponsored by PNM Witness Monroy             |                                              |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                               | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work in Progress                                |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 219 | 60001611                                                     | SW Mesa Substation                              | 01/30/16                  | 4,988,513                 | -                                | -                                   | -                                | -                             |           |
| 220 | 60001714                                                     | College Substation                              | 08/31/16                  | 5,046,779                 | 4,912,821                        | 115,459                             | (5,046,779)                      | (18,499)                      |           |
| 221 | 60002213                                                     | Distribution Breaker Replacement                | 12/31/17                  | 6,427                     | -                                | -                                   | -                                | -                             |           |
| 222 | 60002315                                                     | Zamora Substation Upgrade                       | 04/30/16                  | 2,864,432                 | -                                | -                                   | -                                | -                             |           |
| 223 | 60028012                                                     | PNM Doc Operations                              | 12/31/12                  | 4,391                     | 0                                | -                                   | -                                | 0                             |           |
| 224 | 60001713                                                     | SF Switchgear Replacements                      | 12/31/20                  | 2,713,410                 | 205,391                          | 680,719                             | (886,110)                        | -                             |           |
| 225 | 60001813                                                     | Plateau Fiber Project                           | 05/30/16                  | 111,330                   | (42,992)                         | (202)                               | 43,194                           | (0)                           |           |
| 226 | 60002313                                                     | Emergency and Aging Equip Dist.                 | 12/31/16                  | 3,213,880                 | 866,780                          | 557,720                             | (1,424,753)                      | (254)                         |           |
| 227 | 60002913                                                     | Winrock Improvements                            | 07/31/15                  | 1,736,866                 | -                                | -                                   | (0)                              | (0)                           |           |
| 228 | 60002715                                                     | 12.5kv Breaker Replacement                      | 12/31/19                  | 6,452,641                 | 446,464                          | 617,840                             | (1,068,903)                      | (4,599)                       |           |
| 229 | 60001814                                                     | La Morada Substation                            | 10/31/16                  | 4,540,399                 | 10,513                           | 138,106                             | (148,619)                        | 0                             |           |
| 230 | 60002014                                                     | 2015 Distr Substn Grounding Repairs             | 01/30/17                  | 1,197,254                 | 10,658                           | 64                                  | (10,722)                         | (0)                           |           |
| 231 | 60002515                                                     | Rio Puerco Station Expansion Co01               | 12/31/15                  | 35,216                    | -                                | -                                   | -                                | -                             |           |
| 232 | 60003115                                                     | Dist. Cable Testing and Replace 2015            | 12/31/16                  | 2,653,503                 | 295,674                          | 1,089,670                           | (1,386,789)                      | (1,446)                       |           |
| 233 | 60003116                                                     | Dist. Cable Testing and Replace 2016            | 12/31/17                  | 4,125,410                 | 765,519                          | 3,294,278                           | (4,059,920)                      | (123)                         |           |
| 234 | 60003114                                                     | Prager Substation                               | 12/31/15                  | 2,141,442                 | -                                | -                                   | -                                | -                             |           |
| 235 | 60003314                                                     | Cuchilla Substation Unit II                     | 12/31/20                  | 1,442,515                 | (0)                              | -                                   | -                                | (0)                           |           |
| 236 | 60002010                                                     | Misc. Substation Improvements                   | N/A                       | N/A                       | 662,374                          | 472,230                             | (1,157,724)                      | (23,120)                      |           |
| 237 | 60002013                                                     | Dist. Substation Grounding Repairs              | 12/31/20                  | 3,885,976                 | -                                | 390,258                             | (323,734)                        | 66,524                        |           |
| 238 | 60002110                                                     | Misc. 46kv Line                                 | N/A                       | N/A                       | 56,560                           | 125,485                             | (166,444)                        | 15,602                        |           |
| 239 | 60028113                                                     | DOC Scada System Replace                        | 03/30/17                  | 612,491                   | 447,618                          | 17,309                              | (464,927)                        | -                             |           |
| 240 | 60028015                                                     | TMS/OMS Upgrade Project                         | 07/31/18                  | 1,835,980                 | 604,648                          | 1,061,840                           | -                                | 1,666,488                     |           |
| 241 | 60029905                                                     | Accounting Adjustments                          | N/A                       | N/A                       | 454,832                          | -                                   | -                                | 454,832                       |           |
| 242 | 60030013                                                     | Specialty Equip & Vehicle Co 001                | 12/31/21                  | 4,443,296                 | -                                | 1,468,254                           | (1,468,254)                      | -                             |           |
| 243 | 60034313                                                     | 2-Way Radio Replacement 2013                    | 12/31/15                  | 2,152,017                 | -                                | -                                   | -                                | -                             |           |
| 244 | 60034413                                                     | Laptops for Vehicles Co1                        | 07/31/15                  | 31,288                    | -                                | -                                   | -                                | -                             |           |
| 245 | 60032414                                                     | Northern NM&Alb Metro Ops Vid Conf              | 08/31/15                  | 17,811                    | -                                | -                                   | -                                | -                             |           |
| 246 | 60034214                                                     | Reeves Training Center                          | 12/31/20                  | 1,905,375                 | -                                | 556,877                             | (452,383)                        | 104,494                       |           |
| 247 | 60030314                                                     | Electric Vehicles II and Charging Stations      | 07/31/15                  | 190,458                   | -                                | -                                   | -                                | -                             |           |
| 248 | 60030515                                                     | General Services' Building Improvements Blanket | 10/31/21                  | 3,943,528                 | -                                | 1,681,520                           | (1,681,520)                      | -                             |           |
| 249 | 60002912                                                     | San Clemente Station CO1                        | 12/31/18                  | 3,845,381                 | -                                | 1,218,234                           | (1,218,234)                      | -                             |           |
| 250 | 60001716                                                     | La Cueva Substation                             | 10/31/20                  | 4,954,184                 | -                                | -                                   | 0                                | 0                             |           |
| 251 | 60001815                                                     | 98th and Ladera Substation                      | 06/30/20                  | 3,973,533                 | -                                | -                                   | -                                | -                             |           |
| 252 | 60003117                                                     | Distr Cable Testing and Replace 2017            | 12/31/18                  | 4,591,980                 | -                                | 1,783,341                           | (1,641,897)                      | 141,444                       |           |
| 253 | 60003118                                                     | Distr Cable Testing and Replace 2018            | 12/31/19                  | 3,760,006                 | -                                | -                                   | -                                | -                             |           |
| 254 | 60001617                                                     | Avian Improvements                              | 12/31/21                  | 183,616                   | -                                | 64,380                              | (64,380)                         | -                             |           |
| 255 | 60001916                                                     | Field Mobility Program                          | N/A                       | 785,195                   | -                                | 785,195                             | (785,195)                        | -                             |           |
| 256 | 60002016                                                     | UNIT SUB ETM Replacements                       | 12/31/19                  | 146,794                   | -                                | -                                   | -                                | -                             |           |
| 257 | 60002116                                                     | SCADA Switch Program                            | 09/30/18                  | 3,179,390                 | -                                | 2,198,806                           | (2,198,806)                      | -                             |           |
| 258 | 60002216                                                     | Outage Contingency Application                  | 12/31/17                  | 152,611                   | -                                | 152,611                             | (152,611)                        | -                             |           |
| 259 | 60002316                                                     | DIAC Relay Pilot                                | 12/31/18                  | 1,094,214                 | -                                | 790,785                             | (790,785)                        | -                             |           |
| 260 | 60002416                                                     | RTU Replacement Program                         | 12/31/19                  | 2,287,665                 | -                                | 1,105,004                           | (1,105,004)                      | -                             |           |
| 261 | 60001618                                                     | CESR On-line Application Upgrade                | 12/31/18                  | 149,942                   | -                                | -                                   | -                                | -                             |           |
| 262 | 60001717                                                     | Switchgear non-load break replacements metro    | N/A                       | N/A                       | -                                | 498,760                             | (498,760)                        | -                             |           |
| 263 | 60028017                                                     | DOC Updates Program conversions                 | 12/31/18                  | 1,227,322                 | -                                | 293,384                             | (220,038)                        | 73,346                        |           |
| 264 | 89901613                                                     | Rio Hondo Service Area Reconfiguration          | 09/30/16                  | 231,257                   | 162,887                          | 68,370                              | (231,257)                        | -                             |           |
| 265 | 89900107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 16,932                           | 201,447                             | (192,410)                        | 25,969                        |           |
| 266 | 89900207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | (204,549)                        | 926,584                             | (630,359)                        | 91,676                        |           |
| 267 | 89900407                                                     | Line Extensions - Misc.                         | N/A                       | N/A                       | (995)                            | -                                   | 995                              | -                             |           |
| 268 | 89900507                                                     | Lighting                                        | N/A                       | N/A                       | 607                              | 17,552                              | (23,987)                         | (5,827)                       |           |
| 269 | 89900607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 928,011                          | 353,776                             | (1,179,408)                      | 102,380                       |           |
| 270 |                                                              |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 271 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|--------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico             |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only   |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |                                                              | Construction Work In Progress                    |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |                                                              | Base Period Ending 6/30/2016                     |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |                                                              | Test Period Ending 12/31/2018                    |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                              | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 272 | 89900707                                                     | Distr. system Improvements                       | N/A                       | N/A                       | 27,452                           | 497,008                             | (421,169)                        | 103,291                       |           |
| 273 | 89900807                                                     | Services                                         | N/A                       | N/A                       | 73,072                           | 480,995                             | (561,821)                        | (7,754)                       |           |
| 274 | 89901207                                                     | Bernalillo Pole Replacement                      | N/A                       | N/A                       | -                                | 32,943                              | (24,987)                         | 7,955                         |           |
| 275 | 89901307                                                     | Bernalillo Cable Replacements                    | N/A                       | N/A                       | 1,399                            | 948,225                             | -                                | 949,623                       |           |
| 276 | 89901707                                                     | Bernalillo Pure Project                          | N/A                       | N/A                       | 36,610                           | 397,218                             | (413,897)                        | 19,931                        |           |
| 277 | 89901615                                                     | Veranda Feeder 23                                | 06/30/17                  | 410,043                   | 205,019                          | 205,024                             | (410,043)                        | -                             |           |
| 278 | 90000107                                                     | Line Extensions - Residential                    | N/A                       | N/A                       | -                                | 895                                 | -                                | 895                           |           |
| 279 | 90000207                                                     | Clayton Line Extension - Commercial              | N/A                       | N/A                       | -                                | 12,094                              | (15,203)                         | (3,109)                       |           |
| 280 | 90000607                                                     | Clayton Remove and Replace                       | N/A                       | N/A                       | -                                | 9,770                               | (9,770)                          | -                             |           |
| 281 | 90000707                                                     | Clayton System Improvements                      | N/A                       | N/A                       | -                                | 9,169                               | (7,707)                          | 1,461                         |           |
| 282 | 90000807                                                     | Clayton Services                                 | N/A                       | N/A                       | 2,155                            | 8,964                               | (11,983)                         | (864)                         |           |
| 283 | 90001707                                                     | Clayton Pure                                     | N/A                       | N/A                       | 426                              | -                                   | (851)                            | (426)                         |           |
| 284 | 60002206                                                     | Deming SCADA & RCCS Upgrade                      | 06/30/07                  | 2,625                     | (2,625)                          | -                                   | -                                | (2,625)                       |           |
| 285 | 60002541                                                     | Wayne Substation                                 | 09/30/07                  | 2,625                     | 2,625                            | -                                   | -                                | 2,625                         |           |
| 286 | ALA15205                                                     | La Luz Crossroads Sub                            | 04/10/06                  | 3,000                     | (3,000)                          | -                                   | -                                | (3,000)                       |           |
| 287 | NBTS0023                                                     | Enterprise Asset Mgmt. Program                   | N/A                       | N/A                       | -                                | -                                   | -                                | -                             |           |
| 288 | NME40305                                                     | Hollywood Line-Dist. Sub Work                    | 04/10/06                  | 24,147                    | 24,147                           | -                                   | -                                | 24,147                        |           |
| 289 |                                                              | Total Distribution                               |                           |                           | 21,464,185                       | 107,176,049                         | (118,424,897)                    | 10,215,337                    |           |
| 290 |                                                              |                                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 291 |                                                              | Transmission                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 292 | 22007010                                                     | Misc. Trans. Station Imp Foreca                  | N/A                       | N/A                       | 76,471                           | 242,893                             | (305,605)                        | 13,760                        |           |
| 293 | 22007110                                                     | Misc. 115kv Trans Imp Forecast                   | N/A                       | N/A                       | -                                | 125,786                             | (132,348)                        | (6,562)                       |           |
| 294 | 22007308                                                     | HVDC Converter Station-Eddy County               | N/A                       | N/A                       | 209,303                          | 94,995                              | (271,684)                        | 32,614                        |           |
| 295 | 22007410                                                     | Southern New Mexico Mining Load Shedding         | 12/31/17                  | 58,447                    | -                                | 58,447                              | (58,447)                         | -                             |           |
| 296 | 22007111                                                     | SNM Misc. 69kv Line Impr.                        | N/A                       | N/A                       | 40,567                           | 267                                 | (40,835)                         | -                             |           |
| 297 | 22007413                                                     | Southern NM Nerc Line Clearance                  | 04/30/16                  | 160,135                   | -                                | -                                   | -                                | -                             |           |
| 298 | 22007214                                                     | 69kv Breaker Replacements                        | 11/30/16                  | 819,451                   | 292,134                          | 92,896                              | (425,427)                        | (40,398)                      |           |
| 299 | 22007314                                                     | Amrad-Eddy 345kv line rebuild                    | 05/31/16                  | 3,919,543                 | 403,991                          | 1,897                               | (405,888)                        | -                             |           |
| 300 | 22007414                                                     | Southern Microwave Comm Upgrade Co 35            | 11/30/16                  | 258,788                   | 246,098                          | 12,690                              | (258,788)                        | -                             |           |
| 301 | 22007514                                                     | Alamogordo Replacement Capacitor Installation    | 04/30/17                  | 2,182,119                 | 779,181                          | 1,402,938                           | (2,182,119)                      | -                             |           |
| 302 | 22007814                                                     | Fiber Buildout OPGW ADSS Co 35                   | 01/31/17                  | 193,858                   | 192,697                          | 1,161                               | (193,858)                        | -                             |           |
| 303 | 22007115                                                     | Trans Sub Ground Repairs Co35                    | 01/31/16                  | 4,466                     | -                                | -                                   | -                                | -                             |           |
| 304 | 22007415                                                     | Turquoise Hidalgo Relay Upgrades                 | 12/31/16                  | 360,136                   | 262,176                          | 97,960                              | (360,136)                        | -                             |           |
| 305 | 22007617                                                     | Alamogordo Voltage Support Phase 2               | 01/31/19                  | 1,153,074                 | -                                | -                                   | -                                | -                             |           |
| 306 | 64807013                                                     | Station Hardening Pilot Trans                    | 04/30/16                  | 2,679,569                 | 296,427                          | 1,392                               | (297,819)                        | (0)                           |           |
| 307 | 64807113                                                     | 345kv Wood Structure Replacement                 | 12/31/18                  | 9,465,047                 | 4,446,174                        | 1,292,899                           | (3,839,579)                      | 1,899,494                     |           |
| 308 | 64807213                                                     | Fiber Buildout OPGW/ADSS                         | 12/31/17                  | 4,332,109                 | -                                | 333,344                             | (334,291)                        | (947)                         |           |
| 309 | 64807413                                                     | Trans Emergency & Aging Equip                    | 12/31/20                  | 5,368,530                 | 374,509                          | 624,475                             | (1,092,015)                      | (93,031)                      |           |
| 310 | 64807513                                                     | Transmission Breaker Replacement                 | 11/30/20                  | 9,279,635                 | 1,336,447                        | 2,395,476                           | (3,805,599)                      | (73,675)                      |           |
| 311 | 64807713                                                     | 115kv Circuit Breaker Replacement for Fault Duty | 09/30/16                  | 7,693,869                 | 420,430                          | 511,610                             | (1,136,467)                      | (204,427)                     |           |
| 312 | 64807813                                                     | Rio Puerco-Progress 115 kv Line                  | 04/30/16                  | 6,909,709                 | -                                | 0                                   | (0)                              | (0)                           |           |
| 313 | 64808013                                                     | Metro Splice Replacement                         | 09/30/15                  | 186,510                   | -                                | -                                   | -                                | -                             |           |
| 314 | 64808213                                                     | SONET System Expansion                           | 06/30/17                  | 730,792                   | -                                | 191,187                             | (191,187)                        | -                             |           |
| 315 | 64808413                                                     | Spread Spectrum Radio Replacement                | 12/31/20                  | 802,800                   | -                                | 43,249                              | (32,436)                         | 10,812                        |           |
| 316 | 64808513                                                     | 2013 Microwave System Upgrade                    | 07/31/16                  | 417,939                   | -                                | -                                   | -                                | -                             |           |
| 317 | 64807314                                                     | West Mesa Capacitor Bank replacement             | 07/31/16                  | 1,141,202                 | 471                              | -                                   | (471)                            | (0)                           |           |
| 318 | 64807614                                                     | NERC Telecom Monitoring Project                  | 10/31/16                  | 206,793                   | 59,510                           | 47,022                              | (106,532)                        | -                             |           |
| 319 | 64807414                                                     | ROW Clearing Project-LIDAR                       | 12/31/17                  | 13,164,975                | 3,065,972                        | 6,994,327                           | (10,060,299)                     | -                             |           |
| 320 | 64807714                                                     | Eastern Communications System                    | 12/31/14                  | 312,941                   | 287,159                          | 25,782                              | (312,941)                        | -                             |           |
| 321 | 64807814                                                     | Telecom Transport Improvement                    | 09/30/15                  | 33,203                    | -                                | -                                   | -                                | -                             |           |
| 322 | 64807914                                                     | ID Line Wrap Replacement                         | 01/31/17                  | 113,570                   | 111,985                          | 1,585                               | (113,570)                        | -                             |           |
| 323 |                                                              |                                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 324 | See pages 20, 40 and 60 for notes associated with this page. |                                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 324 | This schedule is sponsored by PNM Witness Monroy             |                                                  |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                              | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico           |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |                                                              | Construction Work In Progress                  |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |                                                              | Base Period Ending 6/30/2016                   |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |                                                              | Test Period Ending 12/31/2018                  |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                            | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 325 | 64807514                                                     | Tome Switching Stn Gravel G&D                  | 12/31/15                  | 26,219                    | 26,219                           | -                                   | (26,219)                         | -                             |           |
| 326 | 64808214                                                     | New Metering Install-Gallup Facility           | 10/31/15                  | 31,239                    | -                                | -                                   | -                                | -                             |           |
| 327 | 64828113                                                     | Substation Remote Access                       | 10/31/16                  | 1,609,585                 | 1,562,580                        | 47,005                              | (1,609,585)                      | -                             |           |
| 328 | 64830013                                                     | Specialty Equip and Vehicle Co 002             | 12/31/21                  | 6,730,986                 | -                                | 647,828                             | (647,828)                        | -                             |           |
| 329 | 64807015                                                     | NERC Relay Replacement                         | 12/31/18                  | 5,214,561                 | 1,068,475                        | 2,735,188                           | (2,047,179)                      | 1,756,484                     |           |
| 330 | 64828015                                                     | Telecom Monitoring-Power Ops                   | 04/30/16                  | 76,564                    | 76,564                           | -                                   | (76,564)                         | -                             |           |
| 331 | 64807417                                                     | Trans Emergency & Aging Equip                  | 12/31/21                  | 8,400,527                 | -                                | 986,769                             | (606,754)                        | 380,016                       |           |
| 332 | 64807716                                                     | 115kV Breaker Replace Fault Current            | 05/31/18                  | 2,145,550                 | -                                | 1,375,963                           | -                                | 1,375,963                     |           |
| 333 | 64807316                                                     | On-line Oil Processing                         | 03/31/18                  | 141,528                   | -                                | -                                   | -                                | -                             |           |
| 334 | 64807416                                                     | Rio Puerco Generator                           | 06/30/17                  | 70,168                    | -                                | 70,168                              | (70,168)                         | -                             |           |
| 335 | 64807516                                                     | Asset Health Monitoring Program                | 06/30/17                  | 1,457,029                 | -                                | 1,457,029                           | (1,457,029)                      | -                             |           |
| 336 | 64807016                                                     | Autotransformer ETM                            | 10/31/19                  | 140,352                   | -                                | -                                   | -                                | -                             |           |
| 337 | 64807116                                                     | Reeves Relay Print Upgrade                     | 02/28/17                  | 26,605                    | -                                | 26,605                              | (26,605)                         | -                             |           |
| 338 | 64834119                                                     | Blackwater Spare Equipment                     | 12/31/21                  | 7,414,446                 | -                                | 405,976                             | (202,988)                        | 202,988                       |           |
| 339 | 65006010                                                     | San Juan Vail Jt Transmission Project          | N/A                       | N/A                       | 1,350,872                        | 575,957                             | (1,946,001)                      | (19,172)                      |           |
| 340 | 65006110                                                     | ANPP Transmission                              | N/A                       | N/A                       | 574,808                          | 349,785                             | (807,151)                        | 117,442                       |           |
| 341 | 65006210                                                     | SW NM Jt Transmission Project                  | N/A                       | N/A                       | 79,793                           | 317,879                             | (232,155)                        | 165,517                       |           |
| 342 | 65007010                                                     | Miscellaneous Station Improvements             | N/A                       | N/A                       | 744,884                          | 457,819                             | (881,093)                        | 321,610                       |           |
| 343 | 65007110                                                     | Miscellaneous Transmission Line Improvements   | N/A                       | N/A                       | 705,773                          | 1,241,096                           | (1,222,764)                      | 724,106                       |           |
| 344 | 65007220                                                     | San Juan Shunt Reactor Circuit Breaker         | 01/31/17                  | 2,426,176                 | 4,579                            | 65                                  | (4,644)                          | 0                             |           |
| 345 | 65007710                                                     | Station Equip Replacement IA                   | N/A                       | N/A                       | 471,735                          | 993,523                             | (1,617,791)                      | (152,532)                     |           |
| 346 | 65007814                                                     | College Substation Transmission                | 08/31/16                  | 1,140,711                 | 953,118                          | 187,594                             | (1,140,711)                      | -                             |           |
| 347 | 65008211                                                     | Replace OJO 345/115 kv transformer             | 12/31/15                  | 6,733,707                 | -                                | -                                   | -                                | -                             |           |
| 348 | 65008314                                                     | Ambrosia Capacitor Switcher                    | 04/30/18                  | 659,861                   | 286,121                          | 51,567                              | -                                | 337,689                       |           |
| 349 | 65007715                                                     | Trans Substation Ground Repairs                | 02/28/16                  | 518,283                   | -                                | -                                   | -                                | -                             |           |
| 350 | 65008615                                                     | TSGT-WW345kV Line Crossing                     | 07/31/16                  | 109,223                   | -                                | -                                   | (16,341)                         | (16,341)                      |           |
| 351 | 65007114                                                     | Sandoval County Landfill Relocation            | 10/31/15                  | 36,901                    | -                                | -                                   | 0                                | 0                             |           |
| 352 | 65007625                                                     | FW Reactor replacement                         | 08/31/16                  | 2,648,281                 | 22,227                           | 62                                  | (13,237)                         | 9,052                         |           |
| 353 | 65007413                                                     | Replace Blwtr 230 345kV CVTs                   | 01/31/17                  | 404,985                   | 26,880                           | 380                                 | (27,260)                         | (0)                           |           |
| 354 | 65007115                                                     | EIP Purchase 40%                               | 10/31/15                  | 26,166,584                | -                                | -                                   | -                                | -                             |           |
| 355 | 65007713                                                     | Transmission substation Grounding Repairs      | 12/31/21                  | 3,461,603                 | 2,290                            | 476,654                             | (419,656)                        | 59,288                        |           |
| 356 | 65007414                                                     | NERC Line Clearance 2013                       | 01/31/17                  | 6,235,510                 | -                                | 25                                  | (1,789)                          | (1,764)                       |           |
| 357 | 65007016                                                     | Los Morros                                     | 12/31/15                  | 1,433,416                 | -                                | -                                   | -                                | -                             |           |
| 358 | 65007514                                                     | Station hardening 2014-15                      | 12/31/20                  | 5,337,443                 | -                                | -                                   | -                                | -                             |           |
| 359 | 65007914                                                     | Transmission Relay IA                          | N/A                       | N/A                       | -                                | 58,168                              | (54,982)                         | 3,186                         |           |
| 360 | 65008014                                                     | TWS Upgrade                                    | 09/30/16                  | 971,526                   | 874,418                          | 84,448                              | (893,422)                        | 65,444                        |           |
| 361 | 65007314                                                     | La Morada Tap                                  | 03/31/16                  | 264,725                   | -                                | -                                   | -                                | -                             |           |
| 362 | 65008313                                                     | 345kV Structure Grounding Impr                 | 08/31/15                  | 1,567,155                 | -                                | -                                   | (0)                              | (0)                           |           |
| 363 | 65008614                                                     | Northern Microwave Communication Upgrade       | 10/31/16                  | 1,169,175                 | 1,037,057                        | 132,117                             | (1,169,175)                      | -                             |           |
| 364 | 65007215                                                     | La Luz 40 MW Interconnection                   | 08/31/16                  | 4,475,963                 | 33,575                           | -                                   | (33,575)                         | 0                             |           |
| 365 | 65007315                                                     | WW Line Reactor Replacement at BA              | 11/30/15                  | 1,801,733                 | -                                | -                                   | -                                | -                             |           |
| 366 | 65007708                                                     | Veranda-C. Bluffs 115kv Line Upgrad            | 12/31/10                  | 422                       | -                                | -                                   | -                                | -                             |           |
| 367 | 65007815                                                     | Fiber Build Guadalupe Switching Station        | 12/31/16                  | 325,968                   | 222                              | 325,747                             | (325,968)                        | -                             |           |
| 368 | 65007915                                                     | Rio Puerco NERC Upgrades                       | 03/31/16                  | 640,237                   | -                                | -                                   | -                                | -                             |           |
| 369 | 65008015                                                     | West Mesa NERC Upgrades                        | 01/31/16                  | 144,456                   | -                                | -                                   | -                                | -                             |           |
| 370 | 65008115                                                     | BA NERC Upgrades                               | 01/31/16                  | 56,082                    | -                                | -                                   | -                                | -                             |           |
| 371 | 65008515                                                     | Rio Puerco Series Comp                         | 09/30/16                  | 6,419,187                 | 1,008,197                        | 256,710                             | (1,337,544)                      | (72,637)                      |           |
| 372 | 65008415                                                     | VS Line Relay Upgrade                          | 04/30/17                  | 275,824                   | 27,652                           | 248,173                             | (275,824)                        | -                             |           |
| 373 | 65009013                                                     | Richmond Switching Station                     | 06/30/17                  | 11,141,040                | 5,667,684                        | 2,679,770                           | (8,347,455)                      | -                             |           |
| 374 | 65009606                                                     | Blackwater Station Life Extension              | 01/31/17                  | 14,366,950                | 26,023                           | 368                                 | (26,392)                         | 0                             |           |
| 375 | 65009012                                                     | Rio Puerco 345kV Station Expansion             | 08/31/16                  | 24,790,869                | 60,009                           | 226,467                             | (286,476)                        | (0)                           |           |
| 376 |                                                              |                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 377 | See pages 20, 40 and 60 for notes associated with this page. |                                                |                           |                           |                                  |                                     |                                  |                               |           |
| 377 | This schedule is sponsored by PNM Witness Monroy             |                                                |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                     | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                   | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 378 | 65009213                                                     | Jicarilla Apache Nation Trans IA                      | 06/30/16                  | 10,941,329                | (34,563)                         | -                                   | 34,563                           | -                             |           |
| 379 | 65009313                                                     | Rio Puerco Static Var Compensator (SVC)               | 08/31/16                  | 93,459,315                | 329,423                          | 234,414                             | (563,837)                        | 0                             |           |
| 380 | 65009014                                                     | Second 345/115 KV Transformer at Yah-Ta-Hey           | 07/31/17                  | 18,046,673                | 8,739,149                        | 9,307,524                           | (18,046,673)                     | -                             |           |
| 381 | 65009214                                                     | Sandia 345/115kV Spare Transformer                    | 10/31/19                  | 9,906,146                 | 1,016,179                        | 164,904                             | (1,181,082)                      | -                             |           |
| 382 | 65028014                                                     | Vegetation Management Software                        | 12/31/17                  | 24,633                    | -                                | -                                   | -                                | -                             |           |
| 383 | 65028114                                                     | Sage Estimating Program                               | 01/31/16                  | 275,374                   | 274,141                          | 1,234                               | (275,374)                        | -                             |           |
| 384 | 65028015                                                     | Land Management System                                | 10/31/17                  | 2,177,449                 | 6,972                            | 1,529,575                           | (1,536,547)                      | -                             |           |
| 385 | 65030515                                                     | General Services Blanket                              | 07/31/21                  | 635,059                   | -                                | 152,408                             | (152,408)                        | -                             |           |
| 386 | 65030615                                                     | Power Ops NERC Security Upgrades                      | 01/31/16                  | 80,117                    | -                                | -                                   | -                                | -                             |           |
| 387 | 65034010                                                     | 2010 Co 2 Tools & Equipment                           | N/A                       | N/A                       | -                                | 55,245                              | (55,245)                         | 0                             |           |
| 388 | 65030610                                                     | 2011 Communications Equipment Capital Budget          | N/A                       | N/A                       | 2,199                            | 318,957                             | (252,862)                        | 68,293                        |           |
| 389 | 65034012                                                     | Tech Serv Transm Tools                                | N/A                       | N/A                       | 48,798                           | 497,736                             | (546,534)                        | -                             |           |
| 390 | 65035114                                                     | Spread Spectrum Microwave Radio Replacements Phase I  | 12/31/17                  | 341,805                   | -                                | 341,805                             | (341,805)                        | -                             |           |
| 391 | 65034614                                                     | Transmission Battery Replacement                      | 08/31/17                  | 1,411,879                 | 63,617                           | 753,138                             | (816,756)                        | -                             |           |
| 392 | 65034714                                                     | PWOPS Control Room Upgrade                            | 07/31/15                  | 493,608                   | -                                | -                                   | -                                | -                             |           |
| 393 | 65007216                                                     | Blackwater Filter Reactors                            | 12/31/16                  | 514,270                   | 265,288                          | 247,548                             | (514,270)                        | (1,434)                       |           |
| 394 | 65007416                                                     | RS Los Solares Reroute                                | 12/31/16                  | (113,472)                 | (318,761)                        | 205,289                             | 117,326                          | 3,855                         |           |
| 395 | 65007716                                                     | Trans Substation Ground Repairs                       | 12/31/16                  | 162,235                   | 162,235                          | -                                   | (162,235)                        | -                             |           |
| 396 | 65007920                                                     | PowerOps UPS Battery Replace                          | 10/31/15                  | 95,198                    | -                                | -                                   | -                                | -                             |           |
| 397 | 65008017                                                     | Blackwater 345kV Breaker Replacemen                   | 08/31/17                  | 849,411                   | 329,217                          | 518,279                             | (849,411)                        | (1,915)                       |           |
| 398 | 65008216                                                     | LOW Station Implementation                            | 12/31/18                  | 8,447,285                 | 50,437                           | 5,575,399                           | (3,848,589)                      | 1,777,247                     |           |
| 399 | 65008815                                                     | Tres Amigas Interconnection                           | 12/31/16                  | 5,582,983                 | 1,134,997                        | 4,447,986                           | (5,582,983)                      | -                             |           |
| 400 | 65009018                                                     | Guadalupe SVC                                         | 03/31/18                  | 36,589,007                | 2,388,063                        | 27,969,491                          | (5,586,288)                      | 24,771,266                    |           |
| 401 | 65009117                                                     | Clines Corners                                        | 05/31/17                  | 15,212,147                | 1,764,499                        | 13,447,648                          | (15,212,147)                     | -                             |           |
| 402 | 65028016                                                     | Most Limiting Element Application Development Project | 10/31/16                  | 70,559                    | 6,609                            | 63,949                              | (70,559)                         | -                             |           |
| 403 | 65028215                                                     | Provisio Software                                     | 02/28/16                  | 28,995                    | -                                | -                                   | -                                | -                             |           |
| 404 | 65028315                                                     | PowerBase Software                                    | 08/31/16                  | 155,023                   | 155,023                          | -                                   | (155,023)                        | -                             |           |
| 405 | 65029905                                                     | Accounting Adjustments                                | 06/30/16                  | (829,142)                 | (67,856)                         | -                                   | -                                | (67,856)                      |           |
| 406 | 65032015                                                     | Engineering Plotter Scanner                           | 02/28/16                  | 35,094                    | -                                | -                                   | -                                | -                             |           |
| 407 | 65007113                                                     | La Cueva Substation 115 kV Line                       | 12/31/19                  | 2,168,173                 | -                                | -                                   | -                                | -                             |           |
| 408 | 65008912                                                     | San Clemente Substation CO2                           | 08/31/18                  | 3,449,920                 | -                                | 1,053,770                           | (583,187)                        | 470,583                       |           |
| 409 | 65007218                                                     | Nothern ETA 115kv Upgrade                             | 10/31/19                  | 1,988,250                 | -                                | -                                   | -                                | -                             |           |
| 410 | 65007518                                                     | 98th and Ladera Substation                            | 08/31/19                  | 270,001                   | -                                | -                                   | -                                | -                             |           |
| 411 | 65007217                                                     | Blackwater 230 kV Roosevelt Interface                 | 03/31/17                  | 324,865                   | -                                | 324,865                             | (324,865)                        | -                             |           |
| 412 | 65008117                                                     | NERC Physical Security                                | 12/31/20                  | 5,670,599                 | -                                | -                                   | -                                | -                             |           |
| 413 | 65007516                                                     | Comm Fujitsu Expansion Eastern Network                | 02/28/17                  | 413,342                   | -                                | 413,342                             | (413,342)                        | -                             |           |
| 414 | 65008116                                                     | Comm Power Ops DACCS projects                         | 12/31/16                  | 103,863                   | -                                | 103,863                             | (103,863)                        | -                             |           |
| 415 | 65008616                                                     | Blackwater Station Service Switchgear Replacement     | 11/30/16                  | 508,332                   | -                                | 508,332                             | (508,332)                        | -                             |           |
| 416 | 65008516                                                     | TOA Relay NERC Upgrade                                | 12/31/16                  | 50,075                    | -                                | 50,075                              | (50,075)                         | -                             |           |
| 417 | 65008816                                                     | Blackwater Life Study                                 | 02/28/19                  | 117,533                   | -                                | -                                   | -                                | -                             |           |
| 418 | 65008916                                                     | Replacement 345 kV Reactor                            | 12/31/18                  | 2,461,127                 | -                                | 864,469                             | -                                | 864,469                       |           |
| 419 | 65007317                                                     | Replace Breaker 12982 at SJ                           | 11/30/18                  | 374,576                   | -                                | -                                   | -                                | -                             |           |
| 420 | 65007417                                                     | Replace Breaker 18582 at SJ                           | 11/30/18                  | 375,640                   | -                                | -                                   | -                                | -                             |           |
| 421 | 65007019                                                     | Update Relays at BA 345kV and SJ 345 kV Station       | 12/31/20                  | 909,452                   | -                                | -                                   | -                                | -                             |           |
| 422 | 65007418                                                     | Replace #2 zigzag transformer at SJ                   | 11/30/18                  | 469,204                   | -                                | -                                   | -                                | -                             |           |
| 423 | 65007517                                                     | Future Land Rights                                    | 12/31/17                  | 545,018                   | -                                | 244,293                             | (244,293)                        | -                             |           |
| 424 | 65007519                                                     | Online Breaker Monitoring                             | 12/31/19                  | 1,409,318                 | -                                | 471,590                             | (471,590)                        | -                             |           |
| 425 | 65007617                                                     | Substation Security Upgrades                          | N/A                       | N/A                       | -                                | 805,424                             | (805,424)                        | -                             |           |
| 426 | 65007718                                                     | System Wide Relay Upgrades                            | 10/31/18                  | 1,956,515                 | -                                | 613,685                             | -                                | 613,685                       |           |
| 427 | 65007319                                                     | Online Transformer Monitoring                         | 12/31/19                  | 1,405,745                 | -                                | -                                   | -                                | -                             |           |
| 428 | 65007419                                                     | A/C Blackwater Valve Hall                             | 03/31/17                  | 24,938                    | -                                | 24,938                              | (24,938)                         | -                             |           |
| 429 |                                                              |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 430 | See pages 20, 40 and 60 for notes associated with this page. |                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 430 | This schedule is sponsored by PNM Witness Monroy             |                                                       |                           |                           |                                  |                                     |                                  |                               |           |

|                                                              | A                                                | B                                               | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|--------------------------------------------------------------|--------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1                                                            | Public Service Company of New Mexico             |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 2                                                            | Schedule B-4 - For Informational Purposes Only   |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 3                                                            | Construction Work In Progress                    |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 4                                                            | Base Period Ending 6/30/2016                     |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 5                                                            | Test Period Ending 12/31/2018                    |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 6                                                            | Project #                                        | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 431                                                          | 65009017                                         | Cabezon 345 kV Switching Station                | 05/31/18                  | 11,359,295                |                                  | 9,949,343                           | -                                | 9,949,343                     |           |
| 432                                                          | 65009118                                         | Blackwater Synchronous Condenser                | 12/31/19                  | 27,613,055                |                                  | 1,890,088                           | -                                | 1,890,088                     |           |
| 433                                                          | 65030517                                         | Power Operations Building Expansion             | 12/31/18                  | 1,654,367                 |                                  | 196,201                             | -                                | 196,201                       |           |
| 434                                                          | 65008315                                         | Storm Funding Project Co02                      | 12/31/16                  | 3,334,576                 |                                  | 3,334,576                           | (3,334,576)                      | -                             |           |
| 435                                                          | 65007817                                         | FW WW Structure Replacement                     | 03/30/18                  | 6,728,071                 |                                  | 5,883,132                           | (4,713,493)                      | 1,169,640                     |           |
| 436                                                          | 65007917                                         | Station Switch Replacement                      | 05/30/17                  | 298,967                   |                                  | 298,967                             | (298,967)                        | -                             |           |
| 437                                                          | 65008217                                         | Line Switch Replacement                         | 03/30/18                  | 879,222                   |                                  | 685,344                             | (586,050)                        | 99,294                        |           |
| 438                                                          | 65008317                                         | West Mesa Breaker and Transformer               | 07/31/17                  | 2,101,299                 |                                  | 2,101,299                           | (2,101,299)                      | -                             |           |
| 439                                                          |                                                  | Total Transmission                              |                           |                           | 45,909,127                       | 126,661,310                         | (123,973,698)                    | 48,596,739                    |           |
| 440                                                          |                                                  |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 441                                                          |                                                  | Afton                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 442                                                          | 70716610                                         | Afton minimum Load Limitation (OpFlex Turndown) | 05/30/16                  | 1,013,796                 | 305,292                          | 32,174                              | -                                | 337,466                       |           |
| 443                                                          | 70716210                                         | Afton Gas Turbine Major Outage                  | N/A                       | N/A                       | -                                | 6,536,573                           | (6,536,573)                      | -                             |           |
| 444                                                          | 70717313                                         | Afton Capital Improvements                      | 12/31/13                  | 1,684,095                 | -                                | -                                   | -                                | -                             |           |
| 445                                                          | 70716015                                         | Afton Capital Improvements 2015                 | 12/31/16                  | 573,577                   | -                                | -                                   | -                                | -                             |           |
| 446                                                          | 70716115                                         | Afton Capital Improvements 2016                 | 12/31/16                  | 1,060,449                 | 645,304                          | 415,145                             | (1,060,449)                      | -                             |           |
| 447                                                          | 70730515                                         | Afton Security Equipment                        | 12/31/15                  | 68,194                    | -                                | -                                   | -                                | -                             |           |
| 448                                                          | 70716215                                         | Afton Capital Improvements 2017                 | 12/31/17                  | 726,838                   | -                                | 726,838                             | (726,838)                        | -                             |           |
| 449                                                          | 70716315                                         | Afton Capital Improvements 2018                 | 12/31/18                  | 389,442                   | -                                | -                                   | -                                | -                             |           |
| 450                                                          |                                                  | Total Afton                                     |                           |                           | 950,596                          | 7,710,730                           | (8,323,860)                      | 337,466                       |           |
| 451                                                          |                                                  |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 452                                                          |                                                  | Lordsburg                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 453                                                          | 70316114                                         | Combustion Turbine Upgrades                     | 12/31/15                  | 1,715,758                 | -                                | -                                   | -                                | -                             |           |
| 454                                                          | 70316115                                         | Lordsburg Capital Improvements 2016             | 12/31/16                  | 354,802                   | 255,863                          | 78,602                              | (354,802)                        | (20,337)                      |           |
| 455                                                          | 70317015                                         | Lordsburg Capital Improvements 2015             | 11/15/15                  | 43,252                    | -                                | -                                   | -                                | -                             |           |
| 456                                                          | 70316215                                         | Lordsburg Capital Improvements 2017             | 12/31/17                  | 107,687                   | -                                | 107,687                             | (107,687)                        | -                             |           |
| 457                                                          | 70316315                                         | Lordsburg Capital Improvements 2018             | 12/31/18                  | 150,523                   | -                                | -                                   | -                                | -                             |           |
| 458                                                          |                                                  | Total Lordsburg                                 |                           |                           | 255,863                          | 186,288                             | (462,488)                        | (20,337)                      |           |
| 459                                                          |                                                  |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 460                                                          |                                                  | Reeves                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 461                                                          | 71317725                                         | Reeves Units 1,2&3 Cooling Tower Up             | 12/31/15                  | 1,288,324                 | -                                | -                                   | -                                | -                             |           |
| 462                                                          | 71316813                                         | Reeves U1,U2 PSH Superheater Replacement        | 07/01/16                  | 801,875                   | (1,077)                          | -                                   | 1,077                            | -                             |           |
| 463                                                          | 71317613                                         | Cathodic Protection Line Filters                | 08/31/15                  | 188,213                   | -                                | -                                   | -                                | -                             |           |
| 464                                                          | 71316125                                         | Reeves U3 Upper Economizer Repl                 | 08/31/15                  | 649,529                   | -                                | -                                   | -                                | -                             |           |
| 465                                                          | 71316315                                         | Reeves U3 Boiler Door Upgrade                   | 09/01/15                  | 52,091                    | -                                | -                                   | -                                | -                             |           |
| 466                                                          | 71316415                                         | Reeves Blow Down to Pond Metering Upgrade       | 12/31/15                  | 17,947                    | -                                | -                                   | -                                | -                             |           |
| 467                                                          | 71328015                                         | Reeves NERC Frequency Response DCS              | 01/31/16                  | 30,838                    | -                                | -                                   | -                                | -                             |           |
| 468                                                          | 71316216                                         | Unit 3 Boiler Feed Pump Upgrade                 | 01/31/16                  | 224,338                   | -                                | -                                   | -                                | -                             |           |
| 469                                                          | 71316515                                         | Reeves GSU Surge Arrestor and Bushings          | 09/01/15                  | 39,174                    | -                                | -                                   | -                                | -                             |           |
| 470                                                          | 71316615                                         | Reeves Admin UPS Xfmr Upgrade                   | 12/31/15                  | 55,477                    | -                                | -                                   | -                                | -                             |           |
| 471                                                          | 71316316                                         | Reeves Evap Pond Inlet Valves Upgrade           | 12/31/16                  | 115,432                   | 1,877                            | 21                                  | (4,494)                          | (2,596)                       |           |
| 472                                                          | 71316715                                         | Reeves Bleach Generation Unit                   | 02/28/16                  | 103,638                   | -                                | -                                   | -                                | -                             |           |
| 473                                                          | 71316815                                         | Reeves GSU Surge Arrestor & Bushing             | 06/30/16                  | 33,502                    | 33,502                           | -                                   | (33,502)                         | -                             |           |
| 474                                                          | 71316915                                         | Reeves U1 480v Load Center Breaker              | 12/31/15                  | 76,938                    | -                                | -                                   | -                                | -                             |           |
| 475                                                          | 71317015                                         | Reeves Control Room HVAC Repl                   | 12/31/15                  | 19,922                    | -                                | -                                   | -                                | -                             |           |
| 476                                                          | 71317115                                         | Reeves Unit 3 LP Turbine Blade Upgr             | 12/31/15                  | 214,759                   | -                                | -                                   | -                                | -                             |           |
| 477                                                          | 71317215                                         | Reeves Start Up Trans Feeder Cable              | 01/31/16                  | 90,602                    | -                                | -                                   | -                                | -                             |           |
| 478                                                          | 71334015                                         | Reeves Data Report Historian Upgrad             | 06/30/16                  | 70,348                    | 70,348                           | -                                   | (70,348)                         | -                             |           |
| 479                                                          | 71316016                                         | Reeves Relay Room HVAC Replacement              | 08/31/16                  | 24,469                    | -                                | 24,469                              | (24,469)                         | -                             |           |
| 480                                                          | 71316416                                         | Reeves CT Chemical Feed Upgrade                 | 09/30/16                  | 120,020                   | -                                | 120,020                             | (120,020)                        | -                             |           |
| 481                                                          | 71316516                                         | Reeves NERC CIP Upgrades                        | 09/30/16                  | 73,797                    | -                                | 73,797                              | (73,797)                         | -                             |           |
| 482                                                          |                                                  |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| See pages 20, 40 and 60 for notes associated with this page. |                                                  |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 483                                                          | This schedule is sponsored by PNM Witness Monroy |                                                 |                           |                           |                                  |                                     |                                  |                               |           |

|                                                              | A                                                | B                                                         | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|--------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1                                                            | Public Service Company of New Mexico             |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 2                                                            | Schedule B-4 - For Informational Purposes Only   |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 3                                                            | Construction Work In Progress                    |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 4                                                            | Base Period Ending 6/30/2016                     |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 5                                                            | Test Period Ending 12/31/2018                    |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 6                                                            | Project #                                        | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 484                                                          | 71316017                                         | Reeves U2 Boiler Optimizer                                | 04/30/17                  | 186,842                   | -                                | 186,842                             | (186,842)                        | -                             |           |
| 485                                                          | 71316117                                         | Reeves U1 Attenuator Block Valves                         | 05/31/17                  | 164,489                   | -                                | 164,489                             | (164,489)                        | -                             |           |
| 486                                                          | 71316217                                         | Reeves U2 Attenuator Block Valves                         | 05/31/17                  | 155,089                   | -                                | 155,089                             | (155,089)                        | -                             |           |
| 487                                                          | 71316317                                         | Reeves U2 DC Starters                                     | 04/30/17                  | 46,708                    | -                                | 46,708                              | (46,708)                         | -                             |           |
| 488                                                          | 71316417                                         | Reeves U3 DC Starter                                      | 04/30/17                  | 46,708                    | -                                | 46,708                              | (46,708)                         | -                             |           |
| 489                                                          | 71316517                                         | Reeves VFD Upgrades for Blowdowns                         | 04/30/17                  | 46,708                    | -                                | 46,708                              | (46,708)                         | -                             |           |
| 490                                                          | 71316617                                         | Reeves Nox Analyzer Upgrades                              | 04/30/17                  | 84,070                    | -                                | 84,070                              | (84,070)                         | -                             |           |
| 491                                                          | 71316717                                         | Reeves CO Analyzer Upgrades                               | 04/30/17                  | 84,070                    | -                                | 84,070                              | (84,070)                         | -                             |           |
| 492                                                          |                                                  | Total Reeves                                              |                           |                           | 104,649                          | 1,032,992                           | (1,140,237)                      | (2,596)                       |           |
| 493                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 494                                                          |                                                  | Four Corners                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 495                                                          | 71522912                                         | FC SCR U4U5                                               | 12/31/18                  | 90,127,475                | 29,169,725                       | 51,926,262                          | (44,602,793)                     | 36,493,194                    |           |
| 496                                                          | 71519207                                         | Four Corners                                              | N/A                       | N/A                       | 39                               | 725,904                             | -                                | 725,943                       |           |
| 497                                                          | 71519208                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | (744)                            | (78)                                | -                                | (823)                         |           |
| 498                                                          | 71519209                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | (3,048)                          | (321)                               | -                                | (3,369)                       |           |
| 499                                                          | 71519210                                         | Four Corners Facility Improvement                         | N/A                       | N/A                       | 12,904,430                       | 18,457,423                          | (16,231,510)                     | 15,130,343                    |           |
| 500                                                          | 71519017                                         | Four Corners Facility Improvements                        | N/A                       | N/A                       |                                  | 9,084,544                           | (8,251,157)                      | 833,387                       |           |
| 501                                                          | 71519117                                         | Four Corners Facility Improvements - Switchyard           | N/A                       | N/A                       |                                  | 429,684                             | (208,589)                        | 221,095                       |           |
| 502                                                          |                                                  | Total Four Corners                                        |                           |                           | 42,070,401                       | 80,623,418                          | (69,294,050)                     | 53,399,769                    |           |
| 503                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 504                                                          |                                                  | Palo Verde 1&2                                            |                           |                           |                                  |                                     |                                  |                               |           |
| 505                                                          | 72123001                                         | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | 214,169                          | 22,571                              | -                                | 236,739                       |           |
| 506                                                          | 72123009                                         | PV Unit 1 CBIs                                            | N/A                       | N/A                       | 707,301                          | 74,575                              | -                                | 781,876                       |           |
| 507                                                          | 72123008                                         | PV - Unit 1 CBIs                                          | N/A                       | N/A                       | 5,475                            |                                     |                                  | 5,475                         |           |
| 508                                                          | 72123410                                         | PV1 capital structures all years                          | N/A                       | N/A                       | 8,515,009                        | 7,721,686                           | (12,210,080)                     | 4,026,615                     |           |
| 509                                                          | 72223007                                         | PV - Unit 2                                               | N/A                       | N/A                       | 6,359                            | 670                                 | -                                | 7,029                         |           |
| 510                                                          | 72223410                                         | PV2 capital structures all years                          | N/A                       | N/A                       | 1,956,632                        | 8,324,743                           | (5,473,115)                      | 4,808,260                     |           |
| 511                                                          |                                                  | Total Palo Verde 1&2                                      |                           |                           | 11,404,945                       | 16,144,245                          | (17,683,195)                     | 9,865,995                     |           |
| 512                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 513                                                          |                                                  | Palo Verde 3                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 514                                                          | 72323007                                         | PV - Unit 3                                               | N/A                       | N/A                       | 7,770                            | 613                                 | -                                | 8,382                         |           |
| 515                                                          | 72323008                                         | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 26,639                           | 2,116                               | -                                | 28,756                        |           |
| 516                                                          | 72323009                                         | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 1,650,243                        | 130,173                             | -                                | 1,780,415                     |           |
| 517                                                          | 72323410                                         | PV3 capital structures all years                          | N/A                       | N/A                       | 2,038,534                        | 4,740,826                           | (4,370,288)                      | 2,409,071                     |           |
| 518                                                          |                                                  | Total Palo Verde 3                                        |                           |                           | 3,723,185                        | 4,873,727                           | (4,370,288)                      | 4,226,624                     |           |
| 519                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 520                                                          |                                                  | Palo Verde Common                                         |                           |                           |                                  |                                     |                                  |                               |           |
| 521                                                          | 72423001                                         | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | -                                | 0                                   | -                                | 0                             |           |
| 522                                                          | 72423008                                         | PV Common                                                 | N/A                       | N/A                       | 5,964,112                        | 84,266                              | (6,048,378)                      | -                             |           |
| 523                                                          | 72423009                                         | PV Common CBIs                                            | N/A                       | N/A                       | 2,428,994                        | 255,985                             | (2,147,983)                      | 536,996                       |           |
| 524                                                          | 72423410                                         | PV Common capital structures all years                    | N/A                       | N/A                       | 10,985,942                       | 12,071,612                          | (20,492,462)                     | 2,565,091                     |           |
| 525                                                          | 72523410                                         | PV Common Water Rec Facility capital structures all years | N/A                       | N/A                       | 4,195,881                        | 5,300,409                           | (6,511,481)                      | 2,984,809                     |           |
| 526                                                          |                                                  | Total Palo Verde Common                                   |                           |                           | 23,574,928                       | 17,712,272                          | (35,200,304)                     | 6,086,896                     |           |
| 527                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 528                                                          |                                                  | Luna                                                      |                           |                           |                                  |                                     |                                  |                               |           |
| 529                                                          | 74032214                                         | Afton Security Equipment                                  | 01/31/15                  | 45                        | (0)                              |                                     |                                  | (0)                           |           |
| 530                                                          | 74416811                                         | Luna Capital Improvements                                 | 12/01/16                  | 723,301                   | -                                | -                                   | 2,029                            | 2,029                         |           |
| 531                                                          | 74417010                                         | Luna Gas Turbine Major Outages                            | 12/01/18                  | 2,467,134                 | -                                | 0                                   | -                                | 0                             |           |
| 532                                                          | 74416015                                         | Luna Capital Improvements 2015                            | 12/31/15                  | 432,815                   | 28,642                           | -                                   | (53,919)                         | (25,277)                      |           |
| 533                                                          | 74416115                                         | Luna Capital Improvements 2016                            | 12/31/16                  | 855,428                   | 490,966                          | 314,625                             | (855,428)                        | (49,837)                      |           |
| 534                                                          | 74717010                                         | Luna GE CSA LTSA planned outage                           | N/A                       | N/A                       | -                                |                                     |                                  | -                             |           |
| 535                                                          |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| See pages 20, 40 and 60 for notes associated with this page. |                                                  |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 536                                                          | This schedule is sponsored by PNM Witness Monroy |                                                           |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                         | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 537 | 74416215                                                     | Luna Capital Improvements 2017                            | 12/31/17                  | 988,183                   |                                  | 988,183                             | (988,183)                        | -                             |           |
| 538 | 74416315                                                     | Luna Capital Improvements 2018                            | 12/31/18                  | 434,570                   |                                  | -                                   | -                                | -                             |           |
| 539 |                                                              | Total Luna                                                |                           |                           | 519,608                          | 1,302,808                           | (1,895,502)                      | (73,085)                      |           |
| 540 |                                                              |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 541 |                                                              | San Juan                                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 542 | 76016007                                                     | Co 3 Capital Labor Wedge                                  | 06/30/16                  | (937,246)                 | 34,820                           |                                     |                                  | 34,820                        |           |
| 543 | 76016221                                                     | Unit 1 Capitalization Wedge                               | 12/31/16                  | 619,007                   | 15,697                           | 270                                 | (19,351)                         | (3,384)                       |           |
| 544 | 76016222                                                     | Unit 2 Capitalization Wedge                               | 03/31/16                  | 412,778                   | -                                |                                     |                                  | -                             |           |
| 545 | 76016223                                                     | Unit 3 Capitalization wedge                               | 01/31/17                  | 1,932,357                 | 190,242                          | 2,711                               | (194,297)                        | (1,343)                       |           |
| 546 | 76016224                                                     | Unit 4 Capitalization wedge                               | 01/31/17                  | 989,502                   | 113,293                          | 1,628                               | (116,696)                        | (1,774)                       |           |
| 547 | 76016225                                                     | Unit 1/2 Common Capitalization Wedge                      | 12/31/15                  | 416,686                   | -                                |                                     |                                  | -                             |           |
| 548 | 76016226                                                     | Common Capitalization Wedge                               | 01/31/17                  | 1,467,362                 | 72,264                           | 1,041                               | (74,599)                         | (1,295)                       |           |
| 549 | 76016315                                                     | SJ 132MW Construction                                     | 06/30/16                  | 15,878,554                | 1,186,600                        |                                     |                                  | 1,186,600                     |           |
| 550 | 76116112                                                     | Unit 1 Reheat Outlet Header                               | 12/31/15                  | 2,561,670                 | -                                | (0)                                 | -                                | (0)                           |           |
| 551 | 76116512                                                     | Unit 1 Acoustic Leak Detection System Installation        | 12/31/16                  | 95,636                    | 95,189                           | 447                                 | (95,636)                         | -                             |           |
| 552 | 76116513                                                     | Unit 1 Main & Auxiliary Transformer Relays                | 12/31/15                  | 108,807                   | -                                | -                                   | (0)                              | (0)                           |           |
| 553 | 76117110                                                     | SJ U1 Digital Generator Protection Relay                  | 12/31/15                  | 244,146                   | -                                |                                     |                                  | -                             |           |
| 554 | 76117821                                                     | SJ U1 feed pump supervisory instrumentation               | 06/01/15                  | 241,441                   | -                                |                                     |                                  | -                             |           |
| 555 | 76116622                                                     | Unit 1 Turbine Trip Block                                 | 06/01/15                  | 326,763                   | -                                | -                                   | (0)                              | (0)                           |           |
| 556 | 76117322                                                     | SJ U1 Replace Broken Undersized hangers                   | 07/31/15                  | 181,354                   | -                                |                                     |                                  | -                             |           |
| 557 | 76117532                                                     | Unit 1 Switchyard Controls to DCS                         | 08/31/15                  | 101,340                   | -                                | -                                   | (0)                              | (0)                           |           |
| 558 | 76117614                                                     | Unit 1 Motor Control Center 1A Replacement - 2015         | 12/31/15                  | 142,505                   | -                                | -                                   | (0)                              | (0)                           |           |
| 559 | 76117714                                                     | Unit 1 Coal Piping Replacement - 2015                     | 01/31/16                  | 191,065                   | -                                | -                                   | (0)                              | (0)                           |           |
| 560 | 76117733                                                     | Unit 1 Arc Flash Mitigation                               | 12/31/15                  | 170,568                   | -                                |                                     |                                  | -                             |           |
| 561 | 76117814                                                     | Tripper Desk Dust collector                               | 11/30/15                  | -                         | -                                |                                     |                                  | -                             |           |
| 562 | 76117914                                                     | Unit 1 Expansion Joint Replacement - 2015                 | 08/31/15                  | 235,717                   | -                                | -                                   | (0)                              | (0)                           |           |
| 563 | 76116317                                                     | Unit 1 Bottom Ash Controls in DCS                         | 02/28/16                  | 101,800                   | -                                |                                     |                                  | -                             |           |
| 564 | 76116330                                                     | Unit 1 Absorber Riser Tiling                              | 08/01/15                  | 1,511,479                 | -                                |                                     |                                  | -                             |           |
| 565 | 76116814                                                     | Unit 1 Dewatering bin                                     | 06/30/15                  | 616,694                   | 0                                |                                     |                                  | 0                             |           |
| 566 | 76116214                                                     | Unit 1 Reheater                                           | 02/28/16                  | 25                        | 0                                |                                     |                                  | 0                             |           |
| 567 | 76128014                                                     | Unit 1 Foxboro I/A Version 8.8 Nerc                       | 06/01/15                  | 134,742                   | -                                |                                     |                                  | -                             |           |
| 568 | 76116714                                                     | Unit 1 Generator Fluz probe testing equipment             | 12/31/15                  | 27,519                    | -                                |                                     |                                  | -                             |           |
| 569 | 76116914                                                     | Unit 1 Cooling tower fan deck & hot water basin           | 12/31/15                  | 640,052                   | -                                |                                     |                                  | -                             |           |
| 570 | 76117618                                                     | Unit 1 Cooling Tower MCC's Replacement                    | 12/31/16                  | 1,439,219                 | 11,154                           | 52                                  | (11,206)                         | (0)                           |           |
| 571 | 76117724                                                     | Battery Charger Replacement                               | 12/31/15                  | 186,048                   | -                                |                                     |                                  | -                             |           |
| 572 | 76117715                                                     | Condenser Retube                                          | 04/30/16                  | 1,403,906                 | -                                | -                                   | (0)                              | (0)                           |           |
| 573 | 76117934                                                     | Unit 1 Absorber Recirculation Isolation Valve - Carryover | 06/01/15                  | 213,678                   | -                                | -                                   | 0                                | 0                             |           |
| 574 | 76117744                                                     | Unit 1 Bottom Ash Casing Replacement                      | 12/31/15                  | 353,158                   | -                                | -                                   | 0                                | 0                             |           |
| 575 | 76117747                                                     | Unit 1 Relay Protection-2015                              | 12/31/15                  | 97,049                    | -                                | -                                   | 0                                | 0                             |           |
| 576 | 76117749                                                     | Automatic Voltage Regulator Replacement                   | 12/31/15                  | 462,660                   | -                                |                                     |                                  | -                             |           |
| 577 | 76117742                                                     | Unit 1 Pulverizer Housing Ceramic Installation            | 12/31/16                  | 53,414                    | 52,669                           | 745                                 | (53,414)                         | -                             |           |
| 578 | 76128023                                                     | Unit 1 DCS Self-Documenting Software - 2015               | 06/01/15                  | 216,279                   | -                                | -                                   | 0                                | 0                             |           |
| 579 | 76117915                                                     | Unit 1 Economizer Ash Removal                             | 12/31/16                  | 1,349,650                 | 2,502                            | 12                                  | (2,513)                          | 0                             |           |
| 580 | 76116414                                                     | SJ U1 Cooling Tower Manhole Rebuild                       | 12/31/15                  | 143,011                   | -                                | -                                   | 0                                | 0                             |           |
| 581 | 76116715                                                     | Unit 1 Primary Air Damper Replacement                     | 12/31/15                  | 255,978                   | -                                | -                                   | 0                                | 0                             |           |
| 582 | 76116015                                                     | Unit 1 Boiler Modifications                               | 02/28/16                  | 1,849,224                 | -                                |                                     |                                  | -                             |           |
| 583 | 76117215                                                     | Stock Feeder Discharge Chute/Piping                       | 12/31/15                  | 146,775                   | -                                |                                     |                                  | -                             |           |
| 584 | 76117315                                                     | Condenser Dog Bone Expansion Joint                        | 05/01/16                  | 37,081                    | -                                |                                     |                                  | -                             |           |
| 585 | 76121912                                                     | SJ U1 SNCR                                                | 05/31/17                  | 31,472,791                | 118,892                          | 176,591                             | (295,483)                        | (0)                           |           |
| 586 | 76116016                                                     | Unit 1 Cooling Tower Load Center 4160 Volt Feeder and Fan | 09/30/16                  | 180,882                   | 4,252                            | 37,699                              | (41,951)                         | 0                             |           |
| 587 | 76116218                                                     | Unit 1 Heat Trace 2017                                    | 10/31/16                  | 75,894                    | 15,242                           | 60,517                              | (75,894)                         | (134)                         |           |
| 588 |                                                              |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 589 | This schedule is sponsored by PNM Witness Monroy             |                                                           |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                                   | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|---------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                                 | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 590 | 76116517                                                     | Unit 1 Switchgear - 01 Area                                         | 05/31/16                  | 183,220                   | -                                | -                                   | -                                | -                             |           |
| 591 | 76116617                                                     | Unit 1 Circ Water Motor-B Power Cab                                 | 12/31/15                  | 120,538                   | -                                | -                                   | -                                | -                             |           |
| 592 | 76216016                                                     | Unit 2 Stock Feeder Discharge Chute                                 | 02/28/16                  | 69,273                    | -                                | -                                   | -                                | -                             |           |
| 593 | 76316910                                                     | Unit 3 Condensate Polisher                                          | 05/31/16                  | 1,799,660                 | 9                                | -                                   | (9)                              | (0)                           |           |
| 594 | 76316132                                                     | DEWATERING BIN STIFFENING                                           | 07/31/15                  | 1,949                     | (0)                              | -                                   | -                                | (0)                           |           |
| 595 | 76328015                                                     | U3 DCS Self Documenting Software                                    | 03/31/16                  | 310,586                   | -                                | -                                   | -                                | -                             |           |
| 596 | 76328014                                                     | Unit 3 Foxboro I/A Version 8.8 NERC                                 | 03/31/16                  | 158,333                   | -                                | -                                   | -                                | -                             |           |
| 597 | 76316015                                                     | Unit 3 Attenuator Spray Valve Replacement                           | 05/31/16                  | 94,458                    | -                                | -                                   | (13,715)                         | (13,715)                      |           |
| 598 | 76416334                                                     | Unit 4 Expansion Joint Replacement - 2015                           | 04/30/16                  | 680,586                   | -                                | -                                   | 0                                | 0                             |           |
| 599 | 76416532                                                     | CIRC WATER MOTOR GYPSUM FIX                                         | 07/31/16                  | 147,436                   | -                                | -                                   | -                                | -                             |           |
| 600 | 76416634                                                     | Unit 4 Coal Piping Replacement - 2015                               | 01/31/16                  | 43,578                    | (0)                              | -                                   | -                                | (0)                           |           |
| 601 | 76428015                                                     | Unit 4 Foxboro I/A Version 8.8 NERC                                 | 02/28/16                  | 132,376                   | -                                | -                                   | -                                | -                             |           |
| 602 | 76416019                                                     | Unit 4 BT Supervisory Instrumentation Panel                         | 02/28/16                  | 50,524                    | -                                | -                                   | -                                | -                             |           |
| 603 | 76416039                                                     | Unit 4 Bottom Ash Drag Chain                                        | 03/31/16                  | 148,570                   | (0)                              | -                                   | -                                | (0)                           |           |
| 604 | 76416424                                                     | Unit 4 Arc Flash Mitigation-2014                                    | 12/31/15                  | 281,378                   | -                                | -                                   | -                                | -                             |           |
| 605 | 76417115                                                     | Unit 4 Economizer Ash Removal System                                | 08/31/16                  | 1,047,716                 | 101,097                          | 18,526                              | (119,623)                        | 0                             |           |
| 606 | 76417215                                                     | Unit 4 Electrostatic Precipitator Bypass Duct                       | 12/31/15                  | -                         | -                                | -                                   | -                                | -                             |           |
| 607 | 76417515                                                     | Unit 4 Attenuator Spray Valve Replacement                           | 02/28/16                  | 226,472                   | (0)                              | -                                   | (4,636)                          | (4,636)                       |           |
| 608 | 76417715                                                     | Unit 4 Automatic Voltage Regulator Replacement                      | 05/31/16                  | 301,936                   | -                                | -                                   | (6,536)                          | (6,536)                       |           |
| 609 | 76428115                                                     | Unit 4 DCS Control Logic Mods 2015                                  | 03/31/16                  | 68,049                    | -                                | -                                   | -                                | -                             |           |
| 610 | 76416115                                                     | Unit 4 Flyash System Upgrade                                        | 09/30/16                  | 600,583                   | 370,468                          | 230,116                             | (600,583)                        | -                             |           |
| 611 | 76421912                                                     | SJ U4 SNCR                                                          | 10/31/17                  | 27,722,451                | (245,803)                        | 240,934                             | (493,389)                        | (498,258)                     |           |
| 612 | 76416216                                                     | Unit 4 Dewatering Bins - 2016                                       | 11/30/16                  | 1,361,897                 | 345,871                          | 866,399                             | (1,361,897)                      | (149,627)                     |           |
| 613 | 76416316                                                     | Unit 4 Circ Water Carbon Fiber Inst                                 | 12/31/15                  | 245,241                   | -                                | -                                   | -                                | -                             |           |
| 614 | 76416416                                                     | Unit 4 Raw Water Line - 2016                                        | 10/31/16                  | 238,809                   | 119,618                          | 119,191                             | (238,809)                        | -                             |           |
| 615 | 76416519                                                     | U4 Pressure Relief Valve Replacement                                | 12/31/15                  | 36,514                    | -                                | -                                   | -                                | -                             |           |
| 616 | 76417815                                                     | Unit 4 BFP Turbine Rotor Replacement                                | 12/31/15                  | 177,449                   | -                                | -                                   | -                                | -                             |           |
| 617 | 76417915                                                     | Unit 4 Secondary Air Preheater Cold                                 | 03/31/16                  | 366,522                   | 0                                | -                                   | -                                | 0                             |           |
| 618 | 76516013                                                     | SJ U1&2 Tripper Deck Fire Protection System                         | 07/01/14                  | 227,637                   | -                                | -                                   | -                                | -                             |           |
| 619 | 76516034                                                     | Units 1&2 Pulverizer Mill CO2 Inerting                              | 04/30/16                  | 93                        | -                                | -                                   | -                                | -                             |           |
| 620 | 76516115                                                     | Units 1&2 Increase Sootblower Line Size                             | 12/31/15                  | 45,049                    | 45,049                           | -                                   | (45,049)                         | -                             |           |
| 621 | 76616311                                                     | SJ Plant Common PI Installation                                     | 12/01/16                  | 457,102                   | (82)                             | -                                   | 82                               | (0)                           |           |
| 622 | 76617109                                                     | Common Lake Station Switchgear                                      | 10/31/16                  | 1,114,987                 | 1,058,434                        | 56,554                              | (1,114,987)                      | -                             |           |
| 623 | 76617724                                                     | Plant Common North Side Wastewater Product Line Replacement         | 12/01/16                  | 61,597                    | 61,597                           | -                                   | (61,597)                         | -                             |           |
| 624 | 76616133                                                     | Protection Relay Replacement - 2013                                 | 12/31/16                  | 42,138                    | 39,755                           | 588                                 | (42,138)                         | (1,795)                       |           |
| 625 | 76617232                                                     | Common PLC and Instrumentation Upgrade - Lake Station               | 12/31/16                  | 153,894                   | 67,254                           | 86,640                              | (153,894)                        | -                             |           |
| 626 | 76617332                                                     | Shumway Arroyo Slurry Wall and Water Containment - Carryover - 2017 | 04/30/17                  | 4,183,932                 | 775,073                          | 3,408,859                           | (4,183,932)                      | -                             |           |
| 627 | 76617432                                                     | Common Raw Water Reservoir Slurry Wall                              | 11/30/15                  | 225,870                   | 225,870                          | -                                   | (225,870)                        | -                             |           |
| 628 | 76617932                                                     | Common NERC CIP Change Management System - Carryover                | 02/28/16                  | 80,342                    | 63                               | -                                   | (63)                             | 0                             |           |
| 629 | 76616025                                                     | Common Limestone Area Instrument Replacement                        | 12/01/16                  | 70,222                    | (399)                            | -                                   | 399                              | (0)                           |           |
| 630 | 76616019                                                     | Plant Common C&D Reclaim Coal Dust Suppression                      | 04/30/16                  | 35,633                    | -                                | -                                   | -                                | -                             |           |
| 631 | 76616029                                                     | Plant Common Brine Concentrator 4 Pipe Replacements                 | 02/28/16                  | 124,021                   | (2,442)                          | -                                   | 2,442                            | 0                             |           |
| 632 | 76628039                                                     | Plant Common CAG Test Lab Equipment NERC                            | 02/28/16                  | 129,647                   | -                                | -                                   | (0)                              | (0)                           |           |
| 633 | 76628042                                                     | Plant Common AB/RS View Hardware/Licensing (Virtualization) NERC    | 02/28/16                  | 54,086                    | -                                | -                                   | -                                | -                             |           |
| 634 | 76628044                                                     | Plant Common Multifactor Authentication NERC                        | 02/28/16                  | 72,008                    | -                                | -                                   | -                                | -                             |           |
| 635 | 76628045                                                     | Plant Common Physical Security NERC                                 | 08/31/15                  | 67,439                    | -                                | -                                   | -                                | -                             |           |
| 636 | 76616046                                                     | Plant Common Fiber Optic Cable Between PSPS NERC                    | 06/30/16                  | 74,309                    | (2,675)                          | -                                   | 2,675                            | 0                             |           |
| 637 | 76628047                                                     | Common Foxboro I-A Version 8.8 Limestone-Coal NERC                  | 08/31/16                  | 203,839                   | 158,322                          | 45,517                              | (203,839)                        | -                             |           |
| 638 | 76616024                                                     | Common Secondary Crusher Bldg. Dns                                  | 03/31/16                  | 23,180                    | (0)                              | -                                   | -                                | (0)                           |           |
| 639 | 76616115                                                     | Common Cathodic Protection System                                   | 02/28/16                  | 44,812                    | -                                | -                                   | -                                | -                             |           |
| 640 | 76616915                                                     | Common Oxidation Blower Backup Power                                | 02/28/16                  | 38,916                    | -                                | -                                   | -                                | -                             |           |
| 641 |                                                              |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 642 | See pages 20, 40 and 60 for notes associated with this page. |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 642 | This schedule is sponsored by PNM Witness Monroy             |                                                                     |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                                     | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work in Progress                                |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                                   | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 643 | 76617115                                                     | Common NERC Split MESH Network                                        | 07/31/15                  | 222,112                   | -                                | -                                   | -                                | -                             |           |
| 644 | 76617315                                                     | Common A&B Coal Reclaim System Refurbishment                          | 02/28/16                  | 298,623                   | -                                | -                                   | (13,935)                         | (13,935)                      |           |
| 645 | 76617815                                                     | Common NERC Firewall                                                  | 08/31/16                  | 92,626                    | (9,999)                          | 12,849                              | (2,851)                          | (0)                           |           |
| 646 | 76617915                                                     | Common Scaffolding                                                    | 02/28/16                  | 240,172                   | -                                | -                                   | -                                | -                             |           |
| 647 | 76634015                                                     | Common Core Switch Replacement                                        | 02/28/16                  | 45,338                    | -                                | -                                   | -                                | -                             |           |
| 648 | 76616117                                                     | Common Plantwide Heat Tracing - Carryover - 2017                      | 01/31/17                  | 48,615                    | 1,343                            | 47,272                              | (48,615)                         | -                             |           |
| 649 | 76616216                                                     | Common 4A Conveyor Fluid Drive - 2016                                 | 08/31/16                  | 99,993                    | (24,660)                         | 37,324                              | (21,864)                         | (9,200)                       |           |
| 650 | 76616316                                                     | Common Brine Concentrator Tube Shell Reclad - 2016                    | 07/31/16                  | 126,823                   | 88,158                           | 29,283                              | (126,823)                        | (9,383)                       |           |
| 651 | 76616416                                                     | Common Lake Station Switchgear - 2016                                 | 12/31/16                  | 1,113,243                 | 101,693                          | 1,011,550                           | (1,113,243)                      | -                             |           |
| 652 | 76616716                                                     | Common Communication Network - 2018                                   | 10/31/18                  | 437,402                   | 124,471                          | 184,704                             | (313,811)                        | (4,637)                       |           |
| 653 | 76617016                                                     | Common Reconfiguration Engineering - Carryover                        | 02/28/19                  | 2,819,427                 | 177,127                          | 947,090                             | (1,124,217)                      | -                             |           |
| 654 | 76617116                                                     | Common Grove RT530E-2 Crane and Acc                                   | 04/30/16                  | 125,171                   | -                                | -                                   | -                                | -                             |           |
| 655 | 76617516                                                     | Common Coal Combustion Residuals Area Lighting                        | 10/31/16                  | 47,092                    | 21,480                           | 25,612                              | (47,092)                         | -                             |           |
| 656 | 76617816                                                     | Common Combustion Residuals Compliance - 2015                         | 03/31/16                  | 826,742                   | (759)                            | -                                   | 759                              | 0                             |           |
| 657 | 76617916                                                     | Common Coal Handling Combustible Dust Mitigation                      | 12/31/16                  | 850,265                   | (5,930)                          | 763                                 | (54,708)                         | (59,875)                      |           |
| 658 | 76628016                                                     | Common Warehouse Material Control System - Carryover - 2017           | 03/31/17                  | 517,576                   | 103,935                          | 413,050                             | (517,576)                        | (590)                         |           |
| 659 | 76716212                                                     | SJ U3&4 Tripper Deck Fire Protection                                  | 07/01/14                  | 315,692                   | -                                | -                                   | -                                | -                             |           |
| 660 | 76716510                                                     | SJ U3&4 HVAC Upgrade                                                  | 03/31/16                  | 292,549                   | -                                | -                                   | -                                | -                             |           |
| 661 | 76717523                                                     | SJ 5C Tripper Belt Replacement                                        | 05/31/15                  | 17,468                    | -                                | -                                   | -                                | -                             |           |
| 662 | 76717913                                                     | UNITS 3&4 AUXILIARY COOLING TOWER PLENUM STRUCTUR                     | 02/28/16                  | 47,670                    | -                                | -                                   | -                                | -                             |           |
| 663 | 76717514                                                     | Units 3&4 Demineralizer Controls Replacement                          | 10/31/15                  | 1,574                     | 1,574                            | -                                   | (1,574)                          | -                             |           |
| 664 | 77021913                                                     | SGS SNCR costs PNM Share                                              | 06/30/16                  | 3,156,001                 | 596,134                          | -                                   | (596,134)                        | -                             |           |
| 665 | 77917223                                                     | Switchyard Breakers                                                   | 11/30/16                  | 543,322                   | 154,180                          | 389,141                             | (543,322)                        | -                             |           |
| 666 | 77917723                                                     | SJ Switchyard Relays/Meters/Instrs-2013                               | 12/31/15                  | 109,101                   | -                                | -                                   | -                                | -                             |           |
| 667 | 77916532                                                     | Switchyard Foundations and Structures - 2012                          | 12/01/16                  | 22,486                    | 22,486                           | -                                   | (22,486)                         | -                             |           |
| 668 | 77916116                                                     | Switchyard Relays and Breakers - Switch 16383 - 2016                  | 11/30/16                  | 205,942                   | 73,660                           | 132,282                             | (205,942)                        | -                             |           |
| 669 | 77916216                                                     | Transformer T1 Bushings - Carryover - 2017                            | 06/30/17                  | 280,902                   | 166,281                          | 109,980                             | (280,902)                        | (4,641)                       |           |
| 670 | 77928015                                                     | Switchyard Substation Remote Access                                   | 02/28/17                  | 60,831                    | (1,369)                          | (2)                                 | 1,388                            | 17                            |           |
| 671 | 77928115                                                     | Switch Substation Physical Security                                   | 04/30/16                  | 50,291                    | -                                | -                                   | -                                | -                             |           |
| 672 | 76117916                                                     | Unit 1 Relay Protection - 2017                                        | 05/31/18                  | 62,382                    | -                                | 5,414                               | -                                | 5,414                         |           |
| 673 | 76116017                                                     | Unit 1 Hydrogen Gas and Cooling Water Regulators                      | 06/30/18                  | 132,232                   | -                                | 20,974                              | -                                | 20,974                        |           |
| 674 | 76116117                                                     | Unit 1 Absorber Outlet Duct Floor Cladding - 2018                     | 05/31/18                  | 38,801                    | -                                | 5,058                               | -                                | 5,058                         |           |
| 675 | 76116217                                                     | Unit 1 Absorber Vessel Coating - 2018                                 | 07/31/18                  | 251,083                   | -                                | 10,191                              | -                                | 10,191                        |           |
| 676 | 76116417                                                     | Unit 1 Hydroclone Underflow Piping - 2018                             | 05/31/18                  | 135,619                   | -                                | 10,212                              | -                                | 10,212                        |           |
| 677 | 76116717                                                     | Unit 1 Tempering Air Dampers - 2018                                   | 06/30/18                  | 36,420                    | -                                | 4,999                               | -                                | 4,999                         |           |
| 678 | 76116817                                                     | Unit 1 Boiler Acoustic Leak Detection System - 2018                   | 03/31/18                  | 125,084                   | -                                | -                                   | -                                | -                             |           |
| 679 | 76117017                                                     | Unit 1 Absorber Area Sump Replacement - 2018                          | 07/31/18                  | 112,080                   | -                                | 36,134                              | -                                | 36,134                        |           |
| 680 | 76117117                                                     | Unit 1 Boiler O2 Grid - 2018                                          | 08/31/18                  | 526,367                   | -                                | 102,753                             | -                                | 102,753                       |           |
| 681 | 76116118                                                     | Unit 1 Demister Pads - 2018                                           | 05/31/18                  | 187,355                   | -                                | 15,366                              | -                                | 15,366                        |           |
| 682 | 76116116                                                     | Unit 1 Baghouse Bags - 2018                                           | 05/31/18                  | 306,888                   | -                                | 5,243                               | -                                | 5,243                         |           |
| 683 | 76116318                                                     | Unit 1 Coal Silo to Feeder Piping Replacement - 2018                  | 06/30/18                  | 85,221                    | -                                | 4,988                               | -                                | 4,988                         |           |
| 684 | 76116419                                                     | Unit 1 Boiler Outage - 2018                                           | 04/30/18                  | 812,258                   | -                                | 10,146                              | -                                | 10,146                        |           |
| 685 | 76116518                                                     | Unit 1 Absorber Recirculation Pump Discharge Piping                   | 03/31/18                  | 131,520                   | -                                | 27,586                              | -                                | 27,586                        |           |
| 686 | 76116619                                                     | Unit 1 CO2 Inerting to Pulverizers - 2018                             | 04/30/18                  | 70,262                    | -                                | -                                   | -                                | -                             |           |
| 687 | 76116819                                                     | Unit 1 Pulverizer Mill Primary Air Shutoff Valve Damper Drives - 2018 | 06/30/18                  | 191,309                   | -                                | 10,340                              | -                                | 10,340                        |           |
| 688 | 76117018                                                     | Unit 1 Obsolete PLC Replacement - 2018                                | 05/31/18                  | 83,689                    | -                                | 27,962                              | (27,962)                         | -                             |           |
| 689 | 76117118                                                     | Unit 1 Continuous Emission Monitoring System                          | 03/31/18                  | 76,613                    | -                                | -                                   | -                                | -                             |           |
| 690 | 76117119                                                     | Unit 1 Tripper Belt Critical Spare                                    | 04/30/18                  | 69,942                    | -                                | -                                   | -                                | -                             |           |
| 691 | 76117718                                                     | Unit 1 01A & 01B Breaker Vacuum Replacement - 2018                    | 04/30/19                  | 128,129                   | -                                | -                                   | -                                | -                             |           |
| 692 | 76116030                                                     | Unit 1 Turbine Trip Block Replacement - 2018                          | 05/31/18                  | 92,905                    | -                                | 30,087                              | -                                | 30,087                        |           |
| 693 | 76116130                                                     | Unit 1 Absorber Double Head Spray Nozzles and Tray Upgrade - 2018     | 05/31/18                  | 785,452                   | -                                | 41,878                              | -                                | 41,878                        |           |
| 694 |                                                              |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 695 | See pages 20, 40 and 60 for notes associated with this page. |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 695 | This schedule is sponsored by PNM Witness Monroy             |                                                                       |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                                 | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                               | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 696 | 76116230                                                     | Unit 1 Emergency Diesel Generator - 2018                          | 11/30/18                  | 240,690                   |                                  | -                                   | -                                | -                             |           |
| 697 | 76117530                                                     | Unit 1 Emergency Diesel Generator - 2019                          | 12/31/18                  | 115,557                   |                                  | -                                   | -                                | -                             |           |
| 698 | 76116066                                                     | Unit 1 Mercury Sorbent Traps                                      | 03/31/18                  | 65,232                    |                                  | -                                   | -                                | -                             |           |
| 699 | 76116067                                                     | Unit 1 SO2 Auxiliary Transformer and Cable Diff Relay             | 04/30/18                  | 130,114                   |                                  | 5,093                               | -                                | 5,093                         |           |
| 700 | 76416116                                                     | Unit 4 Baghouse Bag Replacement - 2018                            | 06/30/18                  | 1,592,730                 |                                  | 19,889                              | -                                | 19,889                        |           |
| 701 | 76416031                                                     | Unit 4 Coal Piping Replacement - 2018                             | 12/01/03                  | 3,738,311                 |                                  | 0                                   | -                                | 0                             |           |
| 702 | 76416415                                                     | Unit 4 Hydrogen Dryer - 2018                                      | 06/30/18                  | 212,913                   |                                  | 20,008                              | -                                | 20,008                        |           |
| 703 | 76416217                                                     | Unit 4 Battery Bank A Replacement - 2018                          | 05/31/18                  | 76,117                    |                                  | -                                   | -                                | -                             |           |
| 704 | 76416218                                                     | Unit 4 Boiler Outage - 2018                                       | 05/31/18                  | 1,291,069                 |                                  | 12,979                              | -                                | 12,979                        |           |
| 705 | 76416318                                                     | Unit 4 Absorber Demister Pads - 2018                              | 05/31/18                  | 340,864                   |                                  | 35,761                              | -                                | 35,761                        |           |
| 706 | 76416817                                                     | Unit 4 Absorber Double Head Spray Nozzle and Tray Upgrade         | 06/30/18                  | 1,058,064                 |                                  | 323,134                             | -                                | 323,134                       |           |
| 707 | 76417117                                                     | Unit 4 Acoustic Leak Detection - 2018                             | 06/30/18                  | 338,456                   |                                  | 52,146                              | -                                | 52,146                        |           |
| 708 | 76417417                                                     | Unit 4 Hydrogen Gas and Cooling Water Regulators - 2018           | 06/30/18                  | 181,120                   |                                  | 70,344                              | -                                | 70,344                        |           |
| 709 | 76417517                                                     | Unit 4 Turbine Trip Block Replacement - 2018                      | 05/31/18                  | 95,383                    |                                  | 39,739                              | -                                | 39,739                        |           |
| 710 | 76416517                                                     | Unit 4 Flyash Bin Vent Filter Replacement - 2018                  | 06/30/18                  | 525,833                   |                                  | 13,392                              | -                                | 13,392                        |           |
| 711 | 76416518                                                     | Unit 4 Multiplexer I-O Chemical Feed Controls - 2021              | 05/31/18                  | 206,499                   |                                  | -                                   | -                                | -                             |           |
| 712 | 76416630                                                     | Unit 4 Feedwater Heater Shell - 2018                              | 03/31/18                  | 568,251                   |                                  | 220,159                             | -                                | 220,159                       |           |
| 713 | 76416618                                                     | Unit 4 Cooling Tower Raw Water Line Replacement - 2018            | 07/31/18                  | 497,960                   |                                  | -                                   | -                                | -                             |           |
| 714 | 76416730                                                     | Unit 4 Obsolete PLC Replacement - 2021                            | 06/30/19                  | 325,129                   |                                  | 35,616                              | (35,616)                         | -                             |           |
| 715 | 76416068                                                     | Unit 4 Mercury Sorbent Traps                                      | 03/31/18                  | 100,444                   |                                  | -                                   | -                                | -                             |           |
| 716 | 76616516                                                     | Common North Side Evaporation Pond Remediation - Carryover - 2017 | 07/31/17                  | 1,158,331                 |                                  | 1,098,952                           | (1,158,331)                      | (59,379)                      |           |
| 717 | 76616616                                                     | Common Oxidation Blower Separate PLC Control - 2016               | 11/30/16                  | 119,309                   |                                  | 119,309                             | (119,309)                        | -                             |           |
| 718 | 76641016                                                     | Common C&D Coal Reclaim Feeders Study                             | 12/31/16                  | 222,271                   |                                  | 222,271                             | (222,271)                        | -                             |           |
| 719 | 76616917                                                     | Common Auxiliary Boiler - 2018                                    | 12/31/17                  | 6,789,293                 |                                  | 6,789,293                           | (6,789,293)                      | -                             |           |
| 720 | 76616418                                                     | Common System Support - Retirements (58.671% PNM) - 2018          | 05/31/18                  | 1,664,753                 |                                  | -                                   | -                                | -                             |           |
| 721 | 76616517                                                     | Common Mezzanine Level HVAC Replacement - 2017                    | 07/31/18                  | 299,395                   |                                  | -                                   | -                                | -                             |           |
| 722 | 76616518                                                     | Common System Support - Decommissioning (42.697% PNM) - 2018      | 05/31/18                  | 631,444                   |                                  | -                                   | -                                | -                             |           |
| 723 | 76616617                                                     | Common C-Cure Enhancements - 2017                                 | 09/30/17                  | 87,893                    |                                  | 87,893                              | (87,893)                         | -                             |           |
| 724 | 76616817                                                     | Common Cathodic Protection System - 2017                          | 11/30/18                  | 315,894                   |                                  | -                                   | -                                | -                             |           |
| 725 | 76617117                                                     | Common North Side N1 Pond Remediation - 2018                      | 12/31/17                  | 311,134                   |                                  | 311,134                             | (311,134)                        | -                             |           |
| 726 | 76617217                                                     | Common North Side Wastewater MCC-2 Cubicle Buckets - 2017         | 11/30/17                  | 172,178                   |                                  | 172,178                             | (172,178)                        | -                             |           |
| 727 | 76617317                                                     | Common C&D Coal Reclaim System - 2018                             | 11/30/17                  | 2,197,444                 |                                  | 2,197,444                           | (2,197,444)                      | -                             |           |
| 728 | 76617417                                                     | Common PLC Replacement - 2021                                     | 05/31/19                  | 161,272                   |                                  | 29,406                              | (29,406)                         | -                             |           |
| 729 | 76617517                                                     | Common Joint Control Room - 2018                                  | 07/31/18                  | 432,853                   |                                  | -                                   | -                                | -                             |           |
| 730 | 76617617                                                     | Common Pond 3 Transfer Line - 2017                                | 11/30/18                  | 545,507                   |                                  | -                                   | -                                | -                             |           |
| 731 | 76617717                                                     | Common Coal System PLC Conversion - 2017                          | 06/30/17                  | 177,144                   |                                  | 177,144                             | (177,144)                        | -                             |           |
| 732 | 76617817                                                     | Common North Side Wastewater Switchgear Automatic Transfer - 2017 | 11/30/19                  | 298,828                   |                                  | -                                   | -                                | -                             |           |
| 733 | 76617917                                                     | Common Filtrate Transfer Line Replacement - 2017                  | 08/31/17                  | 163,484                   |                                  | 163,484                             | (163,484)                        | -                             |           |
| 734 | 76616070                                                     | Plant Common Amplifier Additions                                  | 05/31/17                  | 88,985                    |                                  | 88,985                              | (88,985)                         | -                             |           |
| 735 | 76616071                                                     | Plant Common Ash Haul Road Security                               | 11/30/18                  | 96,225                    |                                  | -                                   | -                                | -                             |           |
| 736 | 76628023                                                     | Common Server - System Life Cycle - 2018                          | 09/30/18                  | 79,269                    |                                  | -                                   | -                                | -                             |           |
| 737 | 77916018                                                     | Switchyard Relays and Meters - 2018                               | 12/31/18                  | 101,382                   |                                  | -                                   | -                                | -                             |           |
| 738 | 77916016                                                     | Switchyard Breaker - 17482 - 2016                                 | 11/30/16                  | 319,576                   |                                  | 319,576                             | (319,576)                        | -                             |           |
| 739 | 77916316                                                     | Four Corners Line Relaying SCADA - Carryover - 2017               | 01/31/17                  | 197,619                   |                                  | 197,619                             | (197,619)                        | -                             |           |
| 740 | 77916117                                                     | Switchyard U1 GSU Transformer Bushings - 2018                     | 05/31/18                  | 101,376                   |                                  | -                                   | -                                | -                             |           |
| 741 | 77916217                                                     | Switchyard Unit 4 B Auxiliary Transformer Bushings - 2018         | 06/30/18                  | 101,658                   |                                  | -                                   | -                                | -                             |           |
| 742 | 77916317                                                     | Switchyard Transformer T3 Bushings - Carryover - 2017             | 07/31/17                  | 34,866                    |                                  | 34,866                              | (34,866)                         | -                             |           |
| 743 |                                                              | Total San Juan                                                    |                           |                           | 6,619,700                        | 21,923,077                          | (27,011,467)                     | 1,531,309                     |           |
| 744 |                                                              | La Luz/Peaking Generation Station                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 745 |                                                              |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 746 | 75218816                                                     | 40MW natural gas peaker 2016 COD                                  | 06/30/16                  | 52,708,939                | -                                |                                     |                                  | -                             |           |
| 747 |                                                              |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 748 | See pages 20, 40 and 60 for notes associated with this page. |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 748 | This schedule is sponsored by PNM Witness Monroy             |                                                                   |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                        | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 3   | Construction Work In Progress                                |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 4   | Base Period Ending 6/30/2016                                 |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 5   | Test Period Ending 12/31/2018                                |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                      | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 749 | 75216016                                                     | La Luz Cattle Guard CDAP                 | 09/30/16                  | 22,436                    | -                                | 22,436                              | (22,436)                         | -                             |           |
| 750 | 75216116                                                     | La Luz CEM Bottle Storage Rack v01       | 09/30/16                  | 19,676                    | -                                | 19,676                              | (19,676)                         | -                             |           |
| 751 | 75216216                                                     | La Luz Turbine Stairways v01             | 12/31/16                  | 99,560                    | -                                | 99,560                              | (99,560)                         | -                             |           |
| 752 | 75216316                                                     | La Luz Oil Metal Detector                | 09/30/16                  | 118,007                   | -                                | 118,007                             | (118,007)                        | -                             |           |
| 753 | 75216017                                                     | La Luz Paving                            | 05/31/17                  | 541,426                   | -                                | 541,426                             | (541,426)                        | -                             |           |
| 754 | 75216117                                                     | La Luz Warehouse                         | 05/31/17                  | 196,878                   | -                                | 196,878                             | (196,878)                        | -                             |           |
| 755 |                                                              | Total La Luz/Peaking Generation Station  |                           |                           | -                                | 997,983                             | (997,983)                        | -                             |           |
| 756 |                                                              |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 757 |                                                              | Delta/Rio Bravo                          |                           |                           |                                  |                                     |                                  |                               |           |
| 758 | 04616115                                                     | Mark VI e upgrade                        | 05/31/16                  | 755,360                   | -                                |                                     |                                  | -                             |           |
| 759 | 04634015                                                     | Rio Bravo DCS Upgrade Remote Units       | 12/31/15                  | 160,766                   | -                                |                                     |                                  | -                             |           |
| 760 | 04616315                                                     | Rio Bravo Liquid Fuel Sump Tank          | 05/31/16                  | 160,496                   | -                                |                                     |                                  | -                             |           |
| 761 | 04616415                                                     | Rio Bravo Water Injection VFD Upgrade    | 12/31/15                  | 75,474                    | -                                |                                     |                                  | -                             |           |
| 762 | 04616515                                                     | Rio Bravo LCI Relay Upgrade              | 05/31/16                  | 62,368                    | -                                |                                     |                                  | -                             |           |
| 763 | 04634115                                                     | Rio Bravo Turbine Supervisory Upgrade    | 01/31/16                  | 80,728                    | -                                |                                     |                                  | -                             |           |
| 764 | 04616615                                                     | Rio Bravo Hydrogen Control Panel Upgrade | 02/28/16                  | 25,433                    | -                                |                                     |                                  | -                             |           |
| 765 | 04616715                                                     | Rio Bravo Gas Purge Valves Upgrade       | 01/31/16                  | 78,163                    | -                                |                                     |                                  | -                             |           |
| 766 | 04616815                                                     | Rio Bravo Drainage and Paving Upgrades   | 01/31/16                  | 173,294                   | -                                |                                     |                                  | -                             |           |
| 767 | 04616915                                                     | Rio Bravo Water and Sewer Hookup         | 01/31/16                  | 69,483                    | -                                |                                     |                                  | -                             |           |
| 768 | 04621014                                                     | Delta Plant Purchase                     | 12/31/15                  | 58,169,798                | -                                |                                     |                                  | -                             |           |
| 769 | 04617015                                                     | Rio Bravo NERC Frequency Response U      | 12/31/15                  | 109,853                   | -                                |                                     |                                  | -                             |           |
| 770 | 04616016                                                     | Rio Bravo NERC CIP Upgrades V01          | 09/30/16                  | 73,582                    |                                  | 73,582                              | (73,582)                         | -                             |           |
| 771 | 04616116                                                     | Rio Bravo LCI Upgrade                    | 11/30/16                  | 401,196                   |                                  | 401,196                             | (401,196)                        | -                             |           |
| 772 | 04616216                                                     | Rio Bravo LCI HVAC                       | 09/30/16                  | 9,578                     |                                  | 9,578                               | (9,578)                          | -                             |           |
| 773 | 04616316                                                     | Rio Bravo AVR Upgrade                    | 11/30/16                  | 427,849                   |                                  | 427,849                             | (427,849)                        | -                             |           |
| 774 | 04616416                                                     | Rio Bravo Relay Upgrade                  | 11/30/16                  | 160,542                   |                                  | 160,542                             | (160,542)                        | -                             |           |
| 775 | 04616117                                                     | Rio Bravo Back-up Generator              | 11/30/17                  | 295,158                   |                                  | 295,158                             | (295,158)                        | -                             |           |
| 776 | 04616217                                                     | Rio Bravo Diesel Unloading               | 05/31/17                  | 9,399                     |                                  | 9,399                               | (9,399)                          | -                             |           |
| 777 | 04616317                                                     | Rio Bravo Exhaust Duct Upgrade           | 10/31/17                  | 245,980                   |                                  | 245,980                             | (245,980)                        | -                             |           |
| 778 |                                                              | Total Delta/Rio Bravo                    |                           |                           | -                                | 1,623,284                           | (1,623,284)                      | -                             |           |
| 779 |                                                              |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 780 |                                                              | Bulk Power Building Allocation           |                           |                           |                                  |                                     |                                  |                               |           |
| 781 | 35732012                                                     | Aztec Building Renovations               | 12/01/12                  | 65,783                    | (716)                            |                                     |                                  | (716)                         |           |
| 782 | 35730915                                                     | Aztec Office Bldg Roof Replacement       | 12/31/15                  | 351,104                   | -                                |                                     |                                  | -                             |           |
| 783 | 35731115                                                     | Aztec HVAC Replacement                   | 06/30/16                  | 382,128                   | (6,414)                          | -                                   | 6,414                            | -                             |           |
| 784 | 35730515                                                     | Aztec Security Equipment Upgrades        | 07/31/19                  | 590,278                   | -                                | 102,966                             | (102,966)                        | -                             |           |
| 785 | 35730615                                                     | Generation Building Improvements         | 09/30/19                  | 1,121,059                 | -                                | 201,302                             | (201,302)                        | -                             |           |
| 786 | 35730715                                                     | Aztec WPM NERC Security Upgrades         | 12/31/15                  | 28,692                    | -                                |                                     |                                  | -                             |           |
| 787 | 35730815                                                     | Aztec Charging Station                   | 06/01/15                  | 39,345                    | -                                |                                     |                                  | -                             |           |
| 788 | 35731015                                                     | Aztec Building Elevator Replacement      | 12/31/15                  | 87,703                    | -                                |                                     |                                  | -                             |           |
| 789 | 35731215                                                     | Aztec Office Building Facilities Re      | 04/30/16                  | 1,680,759                 | -                                |                                     |                                  | -                             |           |
| 790 | 35728016                                                     | WISKE Software                           | 11/30/17                  | 333,732                   | -                                | 333,732                             | (333,732)                        | -                             |           |
| 791 |                                                              | Total Bulk Power Building Allocation     |                           |                           | (7,130)                          | 638,000                             | (631,586)                        | (716)                         |           |
| 792 |                                                              |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 793 |                                                              | Solar                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 794 | 75418014                                                     | 23MW Renewable Project                   | 01/01/15                  | 45,071,838                | -                                |                                     |                                  | -                             |           |
| 795 | 75518015                                                     | Utility Scale Solar 40 MW                | 06/30/16                  | 78,825,852                | 7,383                            | -                                   | (7,383)                          | (0)                           |           |
| 796 | 01401614                                                     | 2014 Dist. Solar (1)                     | 12/01/14                  | 1,432,225                 | -                                |                                     |                                  | -                             |           |
| 797 | 01401615                                                     | 2015 Dist. Solar 40MW (2)                | 07/01/16                  | 1,984,259                 | -                                | -                                   | (81,097)                         | (81,097)                      |           |
| 798 |                                                              | Total Solar                              |                           |                           | 7,383                            | -                                   | (88,480)                         | (81,097)                      |           |
| 799 |                                                              |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 800 |                                                              |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 801 | See pages 20, 40 and 60 for notes associated with this page. |                                          |                           |                           |                                  |                                     |                                  |                               |           |
| 801 | This schedule is sponsored by PNM Witness Monroy             |                                          |                           |                           |                                  |                                     |                                  |                               |           |

|     | A         | B                                                            | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|-----------|--------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |           | Public Service Company of New Mexico                         |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |           | Schedule B-4 - For Informational Purposes Only               |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |           | Construction Work In Progress                                |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |           | Base Period Ending 6/30/2016                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |           | Test Period Ending 12/31/2018                                |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project # | Project Description                                          | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 802 |           | Production Related                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 803 | 70016108  | San Juan Emergent Capitalization Projects                    | 12/31/19                  | 4,799,529                 | -                                | 963,614                             | (963,614)                        | -                             |           |
| 804 | 70029905  | Accounting Adjustments                                       | 06/30/16                  | 1,220,815                 | 193,120                          |                                     | 30,851                           | 223,971                       |           |
| 805 |           | Total Production Related                                     |                           |                           | 193,120                          | 963,614                             | (963,614)                        | 223,971                       |           |
| 806 |           |                                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 807 |           | Company 6 Common Allocation                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 808 | 17430515  | SFSC Meter Bldg Roof Replacement                             | 01/31/16                  | 5,433                     | -                                |                                     |                                  | -                             |           |
| 809 | 17430616  | SF Service Center Bld Control Sys                            | 11/30/16                  | 3,797                     | 3,797                            |                                     |                                  | 3,797                         |           |
| 810 | 17430815  | SFSC HVAC Ducting Replacement                                | 12/31/16                  | 4,956                     | (146)                            |                                     |                                  | (146)                         |           |
| 811 | 17430915  | SF Don Gaspar Roof Replacement                               | 06/30/16                  | 16,822                    | -                                |                                     |                                  | -                             |           |
| 812 | 17432015  | SF MR TV Monitors and Installation                           | 12/30/16                  | 3,823                     | 3,935                            |                                     |                                  | 3,935                         |           |
| 813 | 17430015  | Santa Fe Charging Station                                    | 08/31/16                  | 36,455                    | -                                |                                     |                                  | -                             |           |
| 814 |           | Total Company 6 Common Allocation                            |                           |                           | 7,586                            | -                                   | -                                | 7,586                         |           |
| 815 |           |                                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 816 |           | Total PNM                                                    |                           |                           | 156,798,146                      | 389,569,797                         | (412,054,082)                    | 134,313,861                   |           |
| 817 |           |                                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 818 |           | Corporate                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 819 | 91128915  | OpenPages Replacement                                        | 12/31/16                  | 549,805                   | 433,513                          | 116,292                             | (549,805)                        | -                             |           |
| 820 | 91128016  | Legacy EAM App-PowerPlan Upgrades                            | 01/31/17                  | 1,363,875                 | 739,543                          | 624,332                             | (1,363,875)                      | -                             |           |
| 821 | 91128316  | MV-90xi v5.0 Upgrade                                         | 12/31/16                  | 73,497                    | 9,272                            | 64,224                              | (73,497)                         | -                             |           |
| 822 | 92428216  | 2015 FPPCAC                                                  | 12/31/16                  | 216,734                   | 84,914                           | 131,820                             | (216,734)                        | -                             |           |
| 823 | 92428015  | PNM.Com Phase III                                            | 12/31/16                  | 723,092                   | -                                |                                     |                                  | -                             |           |
| 824 | 92428115  | Customer Service BI Analytics                                | 04/24/16                  | 297,215                   | -                                |                                     |                                  | -                             |           |
| 825 | 92428214  | Banner Platform Upgrade                                      | 05/22/16                  | 2,009,827                 | -                                |                                     |                                  | -                             |           |
| 826 | 92428815  | Banner Enhancements                                          | 01/31/16                  | 170,261                   | -                                |                                     |                                  | -                             |           |
| 827 | 94128016  | Legacy EAM App-ArcFM & ArcGIS Upgra                          | 05/31/17                  | 1,365,557                 | 335,161                          | 1,030,395                           | (1,365,557)                      | -                             |           |
| 828 | 94128314  | Production Cost Expansion Planning Software                  | 12/31/15                  | 792,809                   | -                                |                                     |                                  | -                             |           |
| 829 | 94128114  | Oracle BIFS                                                  | 12/31/16                  | 1,148,961                 | 1,101,369                        | 47,592                              | (1,148,961)                      | -                             |           |
| 830 | 94128015  | Operations Technology Support DMZ                            | 12/31/16                  | 1,320,580                 | 363                              | 20,792                              | (21,156)                         | (0)                           |           |
| 831 | 94128515  | Sigma Flow Change Management                                 | 06/19/16                  | 480,290                   | -                                |                                     |                                  | -                             |           |
| 832 | 94228914  | Sales Logix                                                  | 08/31/15                  | 136,420                   | -                                |                                     |                                  | -                             |           |
| 833 | 94229714  | IT Small Sized Projects                                      | 12/31/16                  | 316,084                   | -                                | 316,084                             | (316,084)                        | -                             |           |
| 834 | 94230815  | Santa Fe Building Improvements                               | N/A                       | N/A                       | -                                | 486,339                             | (486,339)                        | -                             |           |
| 835 | 94233315  | Santa Fe Security Equipment Upgrades                         | N/A                       | N/A                       | -                                | 150,966                             | (150,966)                        | -                             |           |
| 836 | 94628013  | ETRM                                                         | 12/31/15                  | 2,008,259                 | -                                |                                     |                                  | -                             |           |
| 837 | 94628214  | WPM Data Management Portal                                   | 12/31/16                  | 198,374                   | -                                | 198,374                             | (198,374)                        | -                             |           |
| 838 | 94628615  | Lodestar                                                     | 12/30/15                  | 125,123                   | -                                |                                     |                                  | -                             |           |
| 839 | 94632015  | EASE Replacement Upgrade                                     | 03/02/16                  | 623,360                   | -                                |                                     |                                  | -                             |           |
| 840 | 94728014  | Vegetation Mgmt. Software                                    | 05/31/16                  | 792,708                   | -                                |                                     |                                  | -                             |           |
| 841 | 94828214  | Cascade NM Upgrade                                           | 05/31/16                  | 40,842                    | -                                |                                     |                                  | -                             |           |
| 842 | 94828015  | Stn Hardening Sec System Infrastruc                          | 06/30/15                  | 130,773                   | -                                |                                     |                                  | -                             |           |
| 843 | 94828115  | New Service Delivery Process Auto                            | 12/31/16                  | 648,326                   | 338,411                          | -                                   | (338,411)                        | -                             |           |
| 844 | 95132015  | Market Reliability Improvement (MRI)                         | 06/16/16                  | 143,497                   | -                                |                                     |                                  | -                             |           |
| 845 | 95328015  | ArcFM Texas Upgrade to v10.2                                 | 03/27/16                  | 285,142                   | 0                                |                                     |                                  | 0                             |           |
| 846 | 95328515  | TX MDMS Archive Solution                                     | 03/27/16                  | 234,005                   | -                                |                                     |                                  | -                             |           |
| 847 | 96328314  | NM/TX Voice System Replacement                               | 12/31/18                  | 1,759,127                 | 2,880                            | 1,252,366                           | (1,255,246)                      | -                             |           |
| 848 | 96328414  | SJ DWDM Upgrade 2nd Qtr 2014                                 | 12/31/16                  | 540,054                   | 540,054                          | -                                   | (540,054)                        | -                             |           |
| 849 | 96328415  | Computer Platform Refresh Tele 2015                          | 03/27/16                  | 753,433                   | -                                |                                     |                                  | -                             |           |
| 850 | 96328416  | Computer Platform Refresh Telecom 2                          | N/A                       | N/A                       | 227,373                          | 73,655                              | (301,028)                        | -                             |           |
| 851 | 96428016  | Computer Platform Refresh PC 2016                            | N/A                       | N/A                       | 78,456                           | 330,018                             | (408,473)                        | -                             |           |
| 852 | 96428215  | Computer Platform Refresh PC 2015                            | 01/31/16                  | 618,798                   | -                                |                                     |                                  | -                             |           |
| 853 |           |                                                              |                           |                           |                                  |                                     |                                  |                               |           |
|     |           | See pages 20, 40 and 60 for notes associated with this page. |                           |                           |                                  |                                     |                                  |                               |           |
| 854 |           | This schedule is sponsored by PNM Witness Monroy             |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                               | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico            |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only  |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |                                                              | Construction Work In Progress                   |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |                                                              | Base Period Ending 6/30/2016                    |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |                                                              | Test Period Ending 12/31/2018                   |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 855 | 96828114                                                     | MS Windows Server 2003                          | 12/31/16                  | 394,640                   | 412                              | -                                   | (412)                            | (0)                           |           |
| 856 | 96828614                                                     | Enterprise Data Storage Refresh (EDSR)          | 12/31/16                  | 2,230,583                 | 103                              | -                                   | (103)                            | (0)                           |           |
| 857 | 96828813                                                     | HPUX Platform Upgrade 2013                      | 01/00/00                  | 417,252                   | 0                                |                                     |                                  | 0                             |           |
| 858 | 96828115                                                     | MS Exchange Upgrade                             | 12/31/16                  | 622,419                   | 334,055                          | 288,365                             | (622,419)                        | -                             |           |
| 859 | 96828015                                                     | TIBCO Upgrade                                   | 03/31/17                  | 975,987                   | 599,001                          | 376,986                             | (975,987)                        | -                             |           |
| 860 | 96829826                                                     | Enterprise Asset Management                     | 09/30/17                  | 35,098,829                | 15,057,775                       | 20,041,054                          | (35,098,829)                     | -                             |           |
| 861 | 96828517                                                     | Next Generation Mobility                        | 12/31/16                  | 1,876,413                 | 2,279                            | 180                                 | -                                | 2,459                         |           |
| 862 | 96829314                                                     | Data Archiving, Backup and Offsite Storage      | 12/31/16                  | 394,485                   | -                                | 394,485                             | (394,485)                        | -                             |           |
| 863 | 96829714                                                     | DR Relocation                                   | 01/31/16                  | 1,808,108                 | -                                |                                     |                                  | -                             |           |
| 864 | 96828516                                                     | MS SharePoint Upgrade                           | 05/22/16                  | 257,012                   | -                                |                                     |                                  | -                             |           |
| 865 | 96829115                                                     | Enterprise Business Intelligence Upgrade        | 04/24/16                  | 28,799                    | -                                |                                     |                                  | -                             |           |
| 866 | 96832114                                                     | MS Windows 2003 Upgrade                         | 12/31/16                  | 355,943                   | 2,774                            | -                                   | (2,774)                          | 0                             |           |
| 867 | 96832514                                                     | Data Center Network Refresh                     | 12/31/18                  | 2,607,861                 | 275,306                          | 1,158,070                           | (1,433,377)                      | -                             |           |
| 868 | 96828216                                                     | Enporium Replacement                            | 01/31/16                  | 34,418                    | -                                |                                     |                                  | -                             |           |
| 869 | 96828116                                                     | Requirements Management Tool                    | 12/31/16                  | 119,616                   | 101,217                          | 18,399                              | (119,616)                        | -                             |           |
| 870 | 96832314                                                     | DM Interface Upgrade                            | 08/31/15                  | 169,720                   | -                                |                                     |                                  | -                             |           |
| 871 | 96829215                                                     | Computer Platform Refresh Svr 2015              | 02/28/16                  | 760,634                   | -                                |                                     |                                  | -                             |           |
| 872 | 96829815                                                     | DM Deletion Tool                                | 02/28/16                  | 89,042                    | -                                |                                     |                                  | -                             |           |
| 873 | 96832115                                                     | Tech Apps NM 1                                  | 12/31/16                  | 49,453                    | 2,012                            | -                                   | (2,012)                          | 0                             |           |
| 874 | 96828515                                                     | PNM Intranet Replacement                        | 12/31/16                  | 617,910                   | 257,837                          | 360,073                             | (617,910)                        | -                             |           |
| 875 | 96828916                                                     | Identify Management Phase 2                     | 05/22/16                  | 387,794                   | -                                |                                     |                                  | -                             |           |
| 876 | 96829416                                                     | INTEL McAfee End point Protection               | 12/31/16                  | 859,739                   | 63,243                           | 52,153                              | (115,395)                        | -                             |           |
| 877 | 96828315                                                     | MS Active Directory Upgrade                     | 05/22/16                  | 161,250                   | -                                |                                     |                                  | -                             |           |
| 878 | 96828415                                                     | Business Process Mgmt Software Prj              | 12/31/16                  | 202,607                   | 4,610                            | -                                   | (4,610)                          | 0                             |           |
| 879 | 96828815                                                     | HP Unified Functional Testing Tool              | 04/24/16                  | 35,338                    | -                                |                                     |                                  | -                             |           |
| 880 | 96829016                                                     | Next Generation Mobility - EMM                  | 12/31/16                  | 342,871                   | 274,165                          | 68,706                              | (342,871)                        | -                             |           |
| 881 | 96829116                                                     | Enterprise BI Upgrade - Cognos                  | 12/31/16                  | 70,635                    | 21,263                           | 49,372                              | (70,635)                         | -                             |           |
| 882 | 96829316                                                     | Core SW Refreshes - Enterprise                  | 04/24/16                  | 175,629                   | -                                |                                     |                                  | -                             |           |
| 883 | 96829616                                                     | Computer Platform Refresh Server/St             | N/A                       | N/A                       | 204,943                          | 572,555                             | (777,498)                        | -                             |           |
| 884 | 96829816                                                     | MS SCCM Upgrade 2016                            | 12/31/16                  | 339,276                   | 36,829                           | 302,447                             | (339,276)                        | -                             |           |
| 885 | 97730615                                                     | Data Center Electrical Breaker Repl             | 04/24/16                  | 174,855                   | -                                |                                     |                                  | -                             |           |
| 886 | 97730514                                                     | Downtown Security and NERC Equipment Upgrades   | N/A                       | 1,563,252                 | -                                | 1,322,982                           | (1,322,982)                      | -                             |           |
| 887 | 97730515                                                     | Downtown Building Improvements                  | N/A                       | N/A                       | -                                | 1,280,569                           | (1,280,569)                      | -                             |           |
| 888 | 97731215                                                     | Emergency Response Center (Data Center Portable | 02/28/16                  | 64,765                    | -                                |                                     |                                  | -                             |           |
| 889 | 97733116                                                     | Graphics Equipment                              | N/A                       | N/A                       | -                                | 56,185                              | (56,185)                         | -                             |           |
| 890 | 97731714                                                     | Data Center ADA Door                            | 12/31/15                  | 5,233                     | -                                |                                     |                                  | -                             |           |
| 891 | 99329016                                                     | Variable Compensation Management                | 06/30/17                  | 149,184                   | -                                | 149,184                             | (149,184)                        | -                             |           |
| 892 | 99329907                                                     | Accounting Adjustments                          | 04/24/16                  | 21,535                    | 74,435                           |                                     |                                  | 74,435                        |           |
| 893 | 89830516                                                     | Headquarters Elevator Replacement               | 08/14/16                  | 74,435                    | 256,761                          |                                     |                                  | 256,761                       |           |
| 894 | 89830615                                                     | HQ First Floor Office Renovation                | 04/24/16                  | 95,263                    | -                                |                                     |                                  | -                             |           |
| 895 | 89830616                                                     | Emp Pkng Structure Elevator Replace             | 08/14/16                  | 19,072                    | 19,072                           |                                     |                                  | 19,072                        |           |
| 896 | 89830915                                                     | HQ Security Ops Ctr Renovation                  | 04/24/16                  | 317,073                   | -                                |                                     |                                  | -                             |           |
| 897 | 89831015                                                     | Emp Prkng Struc Elev Replacement                | 05/22/16                  | 33,660                    | -                                |                                     |                                  | -                             |           |
| 898 | 89831115                                                     | Downtown Elec Parking Car Chargers              | 06/19/16                  | 10,398                    | (898)                            |                                     |                                  | (898)                         |           |
| 899 | 89832015                                                     | Alb MR TV Monitors and Installation             | 05/22/16                  | 7,625                     | -                                |                                     |                                  | -                             |           |
| 900 | 89832115                                                     | DT HQ Conf Rm Furniture Replacement             | 06/19/16                  | 177,936                   | (3,105)                          |                                     |                                  | (3,105)                       |           |
| 901 | 89832416                                                     | DT Mailroom Shrink Wrap Machine Rep             | 08/14/16                  | 3,434                     | 3,434                            |                                     |                                  | 3,434                         |           |
| 902 | 94628116                                                     | OSI Monarch 44.3 Software Upgrade               | 04/30/17                  | 668,406                   |                                  | 668,406                             | (668,406)                        | -                             |           |
| 903 | 94628318                                                     | PNM Bulk Power - Program 2018                   | 12/31/18                  | -                         | -                                | -                                   | -                                | -                             |           |
| 904 | 95328317                                                     | TNMP IT_OT - Program 2017                       | 12/31/17                  | 451,651                   |                                  | 451,651                             | (451,651)                        | -                             |           |
| 905 | 91128416                                                     | Budget Tools Improvements                       | 06/30/17                  | 2,446,904                 |                                  | 2,446,904                           | (2,446,904)                      | -                             |           |
| 906 |                                                              |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 907 | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                  |                                     |                                  |                               |           |
| 907 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                  |                                     |                                  |                               |           |

|     | A                                                            | B                                                  | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|-----|--------------------------------------------------------------|----------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico               |                           |                           |                                  |                                     |                                  |                               |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only     |                           |                           |                                  |                                     |                                  |                               |           |
| 3   |                                                              | Construction Work In Progress                      |                           |                           |                                  |                                     |                                  |                               |           |
| 4   |                                                              | Base Period Ending 6/30/2016                       |                           |                           |                                  |                                     |                                  |                               |           |
| 5   |                                                              | Test Period Ending 12/31/2018                      |                           |                           |                                  |                                     |                                  |                               |           |
| 6   | Project #                                                    | Project Description                                | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 908 | 91128317                                                     | Financial Systems - Program 2017                   | 12/31/17                  | 350,040                   |                                  | 350,040                             | (350,040)                        | -                             |           |
| 909 | 91128318                                                     | Financial Systems - Program 2018                   | 12/31/18                  | 301,501                   |                                  | -                                   | -                                | -                             |           |
| 910 | 96328017                                                     | CPR Telecom 2017                                   | N/A                       | N/A                       |                                  | 409,171                             | (409,171)                        | -                             |           |
| 911 | 96328018                                                     | CPR Telecom 2018                                   | N/A                       | N/A                       |                                  | -                                   | -                                | -                             |           |
| 912 | 96828117                                                     | MS Enterprise License Agreement                    | 05/31/17                  | 1,471,463                 |                                  | 1,471,463                           | (1,471,463)                      | -                             |           |
| 913 | 96828317                                                     | Windows 7 EOL Upgrade                              | 12/31/18                  | 1,493,161                 |                                  | 298,547                             | (298,547)                        | -                             |           |
| 914 | 96828416                                                     | Next Generation Mobility -- EMM (Phase 2)          | 12/31/16                  | (99,243)                  |                                  | 99,243                              | (99,243)                         | -                             |           |
| 915 | 96828617                                                     | MS Server Upgrade                                  | 06/30/19                  | 253,753                   |                                  | -                                   | -                                | -                             |           |
| 916 | 96828818                                                     | Cybersecurity -Program 2018                        | 01/00/00                  | 850,329                   |                                  | -                                   | -                                | -                             |           |
| 917 | 96829716                                                     | eDOCS Collaboration Replacement                    | 06/30/17                  | 346,756                   |                                  | 346,756                             | (346,756)                        | -                             |           |
| 918 | 96828017                                                     | Lifecycle Management Infrastructure - Program 2017 | 12/31/17                  | 719,930                   |                                  | 719,930                             | (719,930)                        | -                             |           |
| 919 | 96828018                                                     | Lifecycle Management Infrastructure - Program 2018 | 12/31/18                  | 704,344                   |                                  | -                                   | -                                | -                             |           |
| 920 | 96828417                                                     | CPR Enterprise Software 2017                       | N/A                       | N/A                       |                                  | 103,299                             | (103,299)                        | -                             |           |
| 921 | 96828418                                                     | CPR Enterprise Software 2018                       | N/A                       | N/A                       |                                  | -                                   | -                                | -                             |           |
| 922 | 96828717                                                     | Lifecycle Management Application - Program 2017    | 12/31/17                  | 224,580                   |                                  | 224,580                             | (224,580)                        | -                             |           |
| 923 | 96828817                                                     | Cybersecurity -Program 2017                        | 12/31/17                  | 878,290                   |                                  | 878,290                             | (878,290)                        | -                             |           |
| 924 | 96828917                                                     | CPR Servers and Storage 2017                       | N/A                       | N/A                       |                                  | 1,023,296                           | (1,023,296)                      | -                             |           |
| 925 | 96828918                                                     | CPR Servers and Storage 2018                       | N/A                       | N/A                       |                                  | -                                   | -                                | -                             |           |
| 926 | 96829117                                                     | Records Management -Program 2017                   | 12/31/17                  | 536,876                   |                                  | 536,876                             | (536,876)                        | -                             |           |
| 927 | 96829118                                                     | Records Management -Program 2018                   | 12/31/18                  | 571,155                   |                                  | -                                   | -                                | -                             |           |
| 928 | 96829217                                                     | Technology Advancements Future Capabilities - 2017 | 12/31/17                  | 304,584                   |                                  | 304,584                             | (304,584)                        | -                             |           |
| 929 | 96829417                                                     | Oracle Buy-Back from Rimini Street                 | 03/31/17                  | 930,537                   |                                  | 930,537                             | (930,537)                        | -                             |           |
| 930 | 96828118                                                     | PeopleSoft 9.2 Upgrade                             | 06/30/18                  | 894,875                   |                                  | 249,671                             | -                                | 249,671                       |           |
| 931 | 97730616                                                     | Data Center Renovation                             | 12/31/16                  | 645,840                   |                                  | 645,840                             | (645,840)                        | -                             |           |
| 932 | 99328317                                                     | HR - Programs 2017                                 | 12/31/17                  | 302,967                   |                                  | 302,967                             | (302,967)                        | -                             |           |
| 933 | 99328318                                                     | HR - Programs 2018                                 | 12/31/18                  | 102,516                   |                                  | -                                   | -                                | -                             |           |
| 934 | 94128317                                                     | NERC CIP - Program 2017                            | 12/31/17                  | 190,274                   |                                  | 190,274                             | (190,274)                        | -                             |           |
| 935 | 94128318                                                     | NERC CIP - Program 2018                            | 12/31/18                  | 401,456                   |                                  | -                                   | -                                | -                             |           |
| 936 | 94128418                                                     | PNM Utility - Program 2018                         | 01/00/00                  | 699,615                   |                                  | -                                   | -                                | -                             |           |
| 937 | 94228019                                                     | Customer Service Platform Upgrade                  | 12/31/19                  | 5,176,195                 |                                  | -                                   | -                                | -                             |           |
| 938 | 94228317                                                     | Customer Experience - Program 2017                 | 12/31/17                  | 741,369                   |                                  | 741,369                             | (741,369)                        | -                             |           |
| 939 | 94228318                                                     | Customer Experience - Program 2018                 | 12/31/18                  | 99,379                    |                                  | -                                   | -                                | -                             |           |
| 940 | 96829717                                                     | CPR PCs 2017                                       | N/A                       | N/A                       |                                  | 627,414                             | (627,414)                        | -                             |           |
| 941 | 96829718                                                     | CPR PCs 2018                                       | 12/31/18                  | 626,589                   |                                  | -                                   | -                                | -                             |           |
| 942 | 96829817                                                     | MS Office Suite Upgrade                            | 12/31/17                  | 348,164                   |                                  | 348,164                             | (348,164)                        | -                             |           |
| 943 |                                                              | Total Corporate Allocation                         |                           |                           | 21,478,829                       | 45,704,289                          | (66,581,290)                     | 601,828                       |           |
| 944 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 945 |                                                              | Total                                              |                           |                           | 178,276,975                      | 435,274,085                         | (478,635,372)                    | 134,915,689                   |           |
| 946 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 947 |                                                              | Cost of Removal                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 948 |                                                              | Distribution                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 949 | 100COR08                                                     | CORAST-Albuquerque Electric Service                |                           |                           |                                  | (3,664,835)                         | 3,664,835                        | -                             |           |
| 950 | 155COR08                                                     | CORAST-Silver City Services Dis                    |                           |                           |                                  | (1,766,147)                         | 1,766,147                        | -                             |           |
| 951 |                                                              | Total Distribution                                 |                           |                           | -                                | (5,430,982)                         | 5,430,982                        | -                             |           |
| 952 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 953 |                                                              | Transmission                                       |                           |                           |                                  |                                     |                                  |                               |           |
| 954 | 220COR08                                                     | CORAST-TNMP NM Transm Genera                       |                           |                           |                                  | (123,856)                           | 123,856                          | -                             |           |
| 955 | 650COR08                                                     | CORAST-Transmission Genera                         |                           |                           |                                  | (678,344)                           | 678,344                          | -                             |           |
| 956 |                                                              | Total Transmission                                 |                           |                           | -                                | (802,200)                           | 802,200                          | -                             |           |
| 957 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 958 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 959 |                                                              |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 960 | See pages 20, 40 and 60 for notes associated with this page. |                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 960 | This schedule is sponsored by PNM Witness Monroy             |                                                    |                           |                           |                                  |                                     |                                  |                               |           |

|      | A                                              | B                                                                                   | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|------|------------------------------------------------|-------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1    | Public Service Company of New Mexico           |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 2    | Schedule B-4 - For Informational Purposes Only |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 3    | Construction Work In Progress                  |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 4    | Base Period Ending 6/30/2016                   |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 5    | Test Period Ending 12/31/2018                  |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 6    | Project #                                      | Project Description                                                                 | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 961  |                                                | Afton                                                                               |                           |                           |                                  |                                     |                                  |                               |           |
| 962  | 707COR08                                       | CORAST-Afton-1                                                                      |                           |                           |                                  | (310,783)                           | 310,783                          | -                             |           |
| 963  |                                                | Total Afton                                                                         |                           |                           | -                                | (310,783)                           | 310,783                          | -                             |           |
| 964  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 965  |                                                | Lordsburg                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 966  | 703COR08                                       | CORAST-Lordsburg                                                                    |                           |                           |                                  | (17,618)                            | 17,618                           | -                             |           |
| 967  |                                                | Total Lordsburg                                                                     |                           |                           |                                  | (17,618)                            | 17,618                           | -                             |           |
| 968  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 969  |                                                | Reeves                                                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 970  | 713COR08                                       | CORAST-Reeves Power Statio                                                          |                           |                           |                                  | (65,061)                            | 65,061                           | -                             |           |
| 971  |                                                | Total Reeves                                                                        |                           |                           | -                                | (65,061)                            | 65,061                           | -                             |           |
| 972  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 973  |                                                | Four Corners                                                                        |                           |                           |                                  |                                     |                                  |                               |           |
| 974  | 715COR08                                       | CORAST-Four Corners Power Statio                                                    |                           |                           |                                  | (2,669,006)                         | 2,669,006                        | -                             |           |
| 975  |                                                | Total Four Corners                                                                  |                           |                           | -                                | (2,669,006)                         | 2,669,006                        | -                             |           |
| 976  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 977  |                                                | Palo Verde 1&2                                                                      |                           |                           |                                  |                                     |                                  |                               |           |
| 978  | 721COR08                                       | CORAST-Palo Verde Unit                                                              |                           |                           |                                  | (112,693)                           | 112,693                          | -                             |           |
| 979  | 722COR08                                       | CORAST-Palo Verde Unit                                                              |                           |                           |                                  | (187,006)                           | 187,006                          | -                             |           |
| 980  |                                                | Total Palo Verde 1&2                                                                |                           |                           | -                                | (299,699)                           | 299,699                          | -                             |           |
| 981  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 982  |                                                | Palo Verde 3                                                                        |                           |                           |                                  |                                     |                                  |                               |           |
| 983  | 723COR08                                       | CORAST-Palo Verde Unit                                                              |                           |                           |                                  | (41,536)                            | 41,536                           | -                             |           |
| 984  |                                                | Total Palo Verde 3                                                                  |                           |                           | -                                | (41,536)                            | 41,536                           | -                             |           |
| 985  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 986  |                                                | Palo Verde Common                                                                   |                           |                           |                                  |                                     |                                  |                               |           |
| 987  | 724COR08                                       | CORAST-Palo Verde Common All Unit                                                   |                           |                           |                                  | (299,371)                           | 299,371                          | -                             |           |
| 988  |                                                | Total Palo Verde Common                                                             |                           |                           | -                                | (299,371)                           | 299,371                          | -                             |           |
| 989  |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 990  |                                                | San Juan                                                                            |                           |                           |                                  |                                     |                                  |                               |           |
| 991  | 761COR08                                       | CORAST-San Juan Unit                                                                |                           |                           |                                  | (32,407)                            | 32,407                           | -                             |           |
| 992  | 763COR08                                       | CORAST-San Juan Unit                                                                |                           |                           |                                  | (417)                               | 417                              | -                             |           |
| 993  | 764COR08                                       | CORAST-San Juan Unit                                                                |                           |                           |                                  | (76,841)                            | 76,841                           | -                             |           |
| 994  | 765COR08                                       | CORAST-San Juan Common U1 And U                                                     |                           |                           |                                  | (1,054)                             | 1,054                            | -                             |           |
| 995  | 766COR08                                       | CORAST-San Juan Common All Unit                                                     |                           |                           |                                  | (1,252,446)                         | 1,252,446                        | -                             |           |
| 996  | 767COR08                                       | CORAST-San Juan Common U3 And U                                                     |                           |                           |                                  | (13)                                | 13                               | -                             |           |
| 997  | 779COR08                                       | CORAST-SJ Swyd Misc 50p PNM-50p TE                                                  |                           |                           |                                  | (25,288)                            | 25,288                           | -                             |           |
| 998  |                                                | Total San Juan                                                                      |                           |                           | -                                | (1,388,466)                         | 1,388,466                        | -                             |           |
| 999  |                                                | Total Cost of Removal                                                               |                           |                           | -                                | (11,324,722)                        | 11,324,722                       | -                             |           |
| 1000 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 1001 |                                                | Grand Total                                                                         |                           |                           | 178,276,975                      | 423,949,363                         | (467,310,650)                    | 134,915,689                   |           |
| 1002 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 1003 |                                                | Adjustments for schedule reconciliations                                            |                           |                           |                                  |                                     |                                  |                               |           |
| 1004 |                                                | Palo Verde Unit 2 64.1 MW Additions (Electric Plant Purchased - 102 Activity)       |                           |                           |                                  |                                     |                                  |                               |           |
| 1005 |                                                | Palo Verde Unit 2 First Chicago Additions (Electric Plant Purchased - 102 Activity) |                           |                           |                                  |                                     |                                  |                               |           |
| 1006 |                                                | SJ 65 MW Transfer                                                                   |                           |                           |                                  |                                     | (12,635,951)                     |                               |           |
| 1007 |                                                | Transfer of 132 MW associated with SJ Unit 4 from Plant Held for Future Use         |                           |                           |                                  |                                     | (5,995,102)                      |                               |           |
| 1008 |                                                | SJ Unit 4 Balance Draft Related Capital                                             |                           |                           |                                  |                                     | 1,385,006                        |                               |           |
| 1009 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 1010 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 1011 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
| 1012 |                                                |                                                                                     |                           |                           |                                  |                                     |                                  |                               |           |
|      |                                                | See pages 20, 40 and 60 for notes associated with this page.                        |                           |                           |                                  |                                     |                                  |                               |           |
| 1013 |                                                | This schedule is sponsored by PNM Witness Monroy                                    |                           |                           |                                  |                                     |                                  |                               |           |

|      | A                                                            | B                                                                                         | C                         | D                         | J                                | K                                   | L                                | M                             | N         |
|------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------|---------------------------|----------------------------------|-------------------------------------|----------------------------------|-------------------------------|-----------|
| 1    |                                                              | Public Service Company of New Mexico                                                      |                           |                           |                                  |                                     |                                  |                               |           |
| 2    |                                                              | Schedule B-4 - For Informational Purposes Only                                            |                           |                           |                                  |                                     |                                  |                               |           |
| 3    |                                                              | Construction Work In Progress                                                             |                           |                           |                                  |                                     |                                  |                               |           |
| 4    |                                                              | Base Period Ending 6/30/2016                                                              |                           |                           |                                  |                                     |                                  |                               |           |
| 5    |                                                              | Test Period Ending 12/31/2018                                                             |                           |                           |                                  |                                     |                                  |                               |           |
| 6    | Project #                                                    | Project Description                                                                       | Estimated Completion Date | Estimated Cost of Project | Linkage Beginning Balance Jul-16 | Expenditures Through End of Linkage | Clearings Through End of Linkage | Linkage Ending Balance Dec-17 | Reference |
| 1014 |                                                              | Distribution Retirements                                                                  |                           |                           |                                  |                                     | 9,607,348                        |                               |           |
| 1015 |                                                              | Transmission Retirements                                                                  |                           |                           |                                  |                                     | 6,983,577                        |                               |           |
| 1016 |                                                              | Generation Retirements                                                                    |                           |                           |                                  |                                     | 19,477,349                       |                               |           |
| 1017 |                                                              | San Juan Unit 2&3 Retirements                                                             |                           |                           |                                  |                                     | 470,787,768                      |                               |           |
| 1018 |                                                              | Corporate Retirements                                                                     |                           |                           |                                  |                                     | 631,193                          |                               |           |
| 1019 |                                                              | Reconciled total (3) (4)                                                                  |                           |                           | 178,276,975                      | 423,949,363                         | 22,930,537                       | 134,915,689                   |           |
| 1020 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1021 |                                                              | Notes:                                                                                    |                           |                           |                                  |                                     |                                  |                               |           |
| 1022 |                                                              | References of "NA" under Estimated Completion Date and Estimated Cost of                  |                           |                           |                                  |                                     |                                  |                               |           |
| 1023 |                                                              | Project columns are related to ongoing blanket projects.                                  |                           |                           |                                  |                                     |                                  |                               |           |
| 1024 |                                                              | (1) The 2014 Dist. Solar project is related to the 23MW Renewable Project.                |                           |                           |                                  |                                     |                                  |                               |           |
| 1025 |                                                              | It is reflected in the distribution totals in all testimony and exhibits                  |                           |                           |                                  |                                     |                                  |                               |           |
| 1026 |                                                              | (2) The 2015 Dist. Solar 40MW project is related to the Utility Scale Solar 40 MW.        |                           |                           |                                  |                                     |                                  |                               |           |
| 1027 |                                                              | It is reflected in the distribution total in all testimony and exhibits.                  |                           |                           |                                  |                                     |                                  |                               |           |
| 1028 |                                                              | (3) Cell G1019 agree to Schedule B-1 cell D16+D29                                         |                           |                           |                                  |                                     |                                  |                               |           |
| 1029 |                                                              | (4) Cells L1019 and Q1019 agree to Work Paper Plant - 2 Gross Plant Activity              |                           |                           |                                  |                                     |                                  |                               |           |
| 1030 |                                                              | and Work Paper Plant - 10 Gross Corp Activity respectively.                               |                           |                           |                                  |                                     |                                  |                               |           |
| 1031 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1032 |                                                              | Please see the Direct Testimony and Exhibits of PNM Witnesses Olson, Johnson, Mendez, and |                           |                           |                                  |                                     |                                  |                               |           |
| 1033 |                                                              | Monroy for discussion of adjustments/changes to the base period.                          |                           |                           |                                  |                                     |                                  |                               |           |
| 1034 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1035 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1036 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1037 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1038 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1039 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1040 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1041 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1042 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1043 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1044 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1045 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1046 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1047 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1048 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1049 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1050 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1051 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1052 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1053 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1054 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1055 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1056 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1057 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1058 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1059 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1060 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1061 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1062 |                                                              |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1063 | See pages 20, 40 and 60 for notes associated with this page. |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |
| 1063 | This schedule is sponsored by PNM Witness Monroy             |                                                                                           |                           |                           |                                  |                                     |                                  |                               |           |

|    | A                                                            | B                                                                           | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|----|--------------------------------------------------------------|-----------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1  |                                                              | Public Service Company of New Mexico                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 2  |                                                              | Schedule B-4 - For Informational Purposes Only                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3  |                                                              | Construction Work In Progress                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 4  |                                                              | Base Period Ending 6/30/2016                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 5  |                                                              | Test Period Ending 12/31/2018                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 6  | Project #                                                    | Project Description                                                         | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 7  |                                                              | Distribution                                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 8  | 10000105                                                     | Residential Line Extensions                                                 | N/A                       | N/A                       | (495)                                |                                         |                                      | (495)                             |           |
| 9  | 10000205                                                     | Commercial Line Extensions                                                  | N/A                       | N/A                       | 17,486                               |                                         |                                      | 17,486                            |           |
| 10 | 10000206                                                     | Commercial Line Extensions                                                  | N/A                       | N/A                       | 7,761                                |                                         |                                      | 7,761                             |           |
| 11 | 10000241                                                     | Line Extensions Commercial                                                  | N/A                       | N/A                       | (5,856)                              |                                         |                                      | (5,856)                           |           |
| 12 | 10002210                                                     | Bird Guard Project ABQ                                                      | N/A                       | N/A                       | 0                                    | -                                       | -                                    | 0                                 |           |
| 13 | 10001912                                                     | Wayne Feeder 23                                                             | 10/31/16                  | 735,046                   | -                                    | -                                       | -                                    | -                                 |           |
| 14 | 10001614                                                     | Hawkins Feeder 22                                                           | 07/31/16                  | 211,829                   | -                                    | -                                       | -                                    | -                                 |           |
| 15 | 10001615                                                     | Hawkins Feeder 21                                                           | 08/31/16                  | 493,197                   | -                                    | -                                       | -                                    | -                                 |           |
| 16 | 10001814                                                     | Hazeldine Voltage Conversion                                                | 07/31/15                  | 501,375                   | -                                    | -                                       | -                                    | -                                 |           |
| 17 | 10001914                                                     | Keleher Substation and Ball Park 13 Voltage Conversion                      | 03/31/16                  | 461,287                   | -                                    | -                                       | -                                    | -                                 |           |
| 18 | 10002014                                                     | Ball Park 14 Voltage Conversion                                             | 11/30/15                  | 94,129                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 19 | 10002214                                                     | Hawkins Feeder 23                                                           | 07/31/16                  | 635,289                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 20 | 10002314                                                     | Albuquerque Feeder testing and repl                                         | 01/31/17                  | 3,129,794                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 21 | 10001715                                                     | COA ART Project                                                             | 12/31/16                  | 2,439,037                 | (26,092)                             | -                                       | -                                    | (26,092)                          |           |
| 22 | 10002010                                                     | Four Hills 13 to Lawrence 14 Feeder Tie                                     | 10/31/17                  | 376,842                   | -                                    | -                                       | -                                    | -                                 |           |
| 23 | 10000107                                                     | Line Extensions - Residential                                               | N/A                       | N/A                       | 177,865                              | 672,730                                 | (629,014)                            | 221,582                           |           |
| 24 | 10000207                                                     | Line Extension - Commercial                                                 | N/A                       | N/A                       | 675,782                              | 3,218,931                               | (3,187,938)                          | 706,775                           |           |
| 25 | 10000407                                                     | Line Extensions - Misc.                                                     | N/A                       | N/A                       | (2,238)                              | -                                       | -                                    | (2,238)                           |           |
| 26 | 10000507                                                     | Lighting                                                                    | N/A                       | N/A                       | 98,571                               | 129,195                                 | (126,681)                            | 101,085                           |           |
| 27 | 10000607                                                     | Distr. Remove & Replace                                                     | N/A                       | N/A                       | 687,971                              | 2,483,345                               | (2,437,091)                          | 734,225                           |           |
| 28 | 10000707                                                     | System Improvements                                                         | N/A                       | N/A                       | 451,130                              | 1,459,340                               | (1,382,539)                          | 527,931                           |           |
| 29 | 10000807                                                     | Services                                                                    | N/A                       | N/A                       | 54,995                               | 3,236,732                               | (3,227,932)                          | 63,794                            |           |
| 30 | 10000907                                                     | Transformers                                                                | N/A                       | N/A                       | 315,044                              | 5,734,745                               | (5,257,668)                          | 792,121                           |           |
| 31 | 10001007                                                     | Meter Equipment                                                             | N/A                       | N/A                       | (60,600)                             | 1,087,648                               | (1,087,648)                          | (60,600)                          |           |
| 32 | 10001207                                                     | Pole Replacement                                                            | N/A                       | N/A                       | 153,650                              | 600,366                                 | (486,665)                            | 267,352                           |           |
| 33 | 10001307                                                     | Cable Replacement                                                           | N/A                       | N/A                       | 263,622                              | 242,580                                 | (445,701)                            | 60,501                            |           |
| 34 | 10001707                                                     | Albuquerque Pure Project                                                    | N/A                       | N/A                       | 412,072                              | 3,734,320                               | (3,771,177)                          | 375,215                           |           |
| 35 | 10034007                                                     | ABQ Metro 2010 Tools & Equipment                                            | N/A                       | N/A                       | 0                                    | 73,481                                  | (73,481)                             | 0                                 |           |
| 36 | 10030615                                                     | EV Canopy with Charging Stations                                            | 09/30/15                  | 289,852                   | -                                    | -                                       | -                                    | -                                 |           |
| 37 | 10030815                                                     | HVAC Replacement-Line Dept                                                  | 01/31/16                  | 191,104                   | -                                    | -                                       | -                                    | -                                 |           |
| 38 | 10032015                                                     | Small Cap Purch (Off Furn & Equip)                                          | N/A                       | N/A                       | 19,088                               | 54,972                                  | (74,060)                             | -                                 |           |
| 39 | 10034115                                                     | Med BCS Substation Test Lab Env                                             | 08/31/16                  | 1,761,639                 | -                                    | -                                       | -                                    | -                                 |           |
| 40 | 10034215                                                     | Line Dept Key Tracer System                                                 | 02/29/16                  | 11,319                    | -                                    | -                                       | -                                    | -                                 |           |
| 41 | 10002416                                                     | Anchor Assemblies                                                           | N/A                       | N/A                       | 29,891                               | 93,665                                  | (97,528)                             | 26,029                            |           |
| 42 | 10002617                                                     | Bridge Reconstruction Project                                               | 06/30/17                  | 719,353                   | -                                    | -                                       | -                                    | -                                 |           |
| 43 | 10001617                                                     | Voltage Controlled Capacitor Controller Upgrade to Two Way Comm             | 11/30/17                  | 268,475                   | -                                    | -                                       | -                                    | -                                 |           |
| 44 | 10001817                                                     | Uptown Underground Improvements                                             | 12/31/18                  | 491,723                   | -                                    | 491,723                                 | (491,723)                            | -                                 |           |
| 45 | 10030516                                                     | Edith Service Center Edith Service Center Comm & Relay Bldg VRT Replacement | 10/31/16                  | 28,301                    | -                                    | -                                       | -                                    | -                                 |           |
| 46 | 10030616                                                     | Edith Service Center Fleet Building Evaporative Cooler Replacement          | 10/31/16                  | 65,604                    | -                                    | -                                       | -                                    | -                                 |           |
| 47 | 10030617                                                     | Admin AV Equipment Upgrades                                                 | 07/31/17                  | 46,074                    | -                                    | -                                       | -                                    | -                                 |           |
| 48 | 10030515                                                     | Test Lab Building Modifications                                             | 07/30/16                  | 330,996                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 49 | 10001611                                                     | ABQ Downtown Network Protector                                              | 09/30/15                  | 7,179,523                 | -                                    | -                                       | -                                    | -                                 |           |
| 50 | 10001815                                                     | Telecom Monitoring-ESC DR                                                   | 12/31/15                  | 93,246                    | -                                    | -                                       | -                                    | -                                 |           |
| 51 | 10002316                                                     | Bird Guard Reliability                                                      | N/A                       | N/A                       | 150,579                              | 1,107,725                               | (1,151,462)                          | 106,842                           |           |
| 52 | 10002516                                                     | Pole Grounds Co01                                                           | N/A                       | N/A                       | 380,164                              | 603,385                                 | (726,857)                            | 256,692                           |           |
| 53 | 10030610                                                     | Communication and Equipment Blanket                                         | N/A                       | N/A                       | 7,984                                | 20,358                                  | (28,019)                             | 323                               |           |
| 54 | 10031015                                                     | ESC-Standards HVAC Replacement                                              | 01/30/16                  | 9,939                     | -                                    | -                                       | -                                    | -                                 |           |
| 55 | 10034012                                                     | Tech Services Distr Tools                                                   | N/A                       | N/A                       | -                                    | 25,621                                  | (25,621)                             | -                                 |           |
| 56 | 10034315                                                     | Forklift Purchase for the Meter Dep                                         | 02/29/16                  | 42,539                    | -                                    | -                                       | -                                    | -                                 |           |
| 57 | 10034415                                                     | DOC HD Monitor Replacement                                                  | 01/30/16                  | 44,484                    | -                                    | -                                       | -                                    | -                                 |           |
| 58 |                                                              |                                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 59 | See pages 20, 40 and 60 for notes associated with this page. |                                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 59 | This schedule is sponsored by PNM Witness Monroy             |                                                                             |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                              | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                            | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 60  | 14001714                                                     | 11 and Zamora 11 2/O ACSR to 397 AAC           | 08/31/15                  | 310,927                   | -                                    | -                                       | -                                    | -                                 |           |
| 61  | 14001614                                                     | Zamora 12 SCADA controlled V Reg               | 01/30/16                  | 127,978                   | -                                    | -                                       | -                                    | -                                 |           |
| 62  | 14001914                                                     | Open Meadow Drive 3-Phase Rebuild              | 12/31/15                  | 665,161                   | -                                    | -                                       | -                                    | -                                 |           |
| 63  | 14002014                                                     | San Antonio 12 to San Antonio 22 Feeder Tie    | 10/31/16                  | 1,625,505                 | -                                    | -                                       | -                                    | -                                 |           |
| 64  | 14002114                                                     | Dressage Drive 3-Phase                         | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 65  | 14000107                                                     | Line Extensions - Residential                  | N/A                       | N/A                       | 3,125                                | 7,580                                   | (8,063)                              | 2,642                             |           |
| 66  | 14000207                                                     | Line Extensions - Commercial                   | N/A                       | N/A                       | 11,773                               | 16,121                                  | (18,029)                             | 9,866                             |           |
| 67  | 14000607                                                     | Distr. Remove & Replace                        | N/A                       | N/A                       | 15,936                               | 95,557                                  | (91,765)                             | 19,727                            |           |
| 68  | 14000707                                                     | Distr. System Improvements                     | N/A                       | N/A                       | 50,674                               | 145,951                                 | (137,745)                            | 58,881                            |           |
| 69  | 14000807                                                     | Services                                       | N/A                       | N/A                       | 547                                  | 108,022                                 | (107,109)                            | 1,461                             |           |
| 70  | 14001207                                                     | Pole Replacement                               | N/A                       | N/A                       | 9,994                                | 18,760                                  | (17,876)                             | 10,879                            |           |
| 71  | 14001707                                                     | Abq East Mtn Pure Project                      | N/A                       | N/A                       | 2,798                                | 108,895                                 | (110,341)                            | 1,352                             |           |
| 72  | 14030515                                                     | Tool Storage Container-Line Dept               | 10/31/15                  | 4,341                     | -                                    | -                                       | -                                    | -                                 |           |
| 73  | 14001307                                                     | Cable Replacement                              | N/A                       | N/A                       | 1,023                                | 8,628                                   | (8,622)                              | 1,029                             |           |
| 74  | 15001814                                                     | Southern Microwave Comm Upgrade Co 34          | 12/31/16                  | 367,389                   | -                                    | -                                       | -                                    | -                                 |           |
| 75  | 15002114                                                     | SNM Misc. 69kv Line Improvements               | 11/30/21                  | 721,537                   | (3,117)                              | 97,523                                  | (97,523)                             | (3,117)                           |           |
| 76  | 15001715                                                     | Tularosa/Alamo Transformer                     | 08/31/16                  | 3,695,919                 | (867)                                | -                                       | -                                    | (867)                             |           |
| 77  | 15003010                                                     | SNM Substation Equip Repl.2010                 | N/A                       | N/A                       | 6,644                                | 79,688                                  | (79,692)                             | 6,641                             |           |
| 78  | 15032414                                                     | Southern NMOPs Videoconferencing               | 08/31/15                  | 6,848                     | -                                    | -                                       | -                                    | -                                 |           |
| 79  | 15030510                                                     | Communications (CO 34) 2010                    | N/A                       | N/A                       | 10,163                               | 39,314                                  | (39,329)                             | 10,148                            |           |
| 80  | 15030515                                                     | General Services' Building Improvement Blanket | N/A                       | N/A                       | -                                    | 54,161                                  | (54,161)                             | -                                 |           |
| 81  | 15034007                                                     | Tools & Equipment                              | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 82  | 15034011                                                     | WNN Engineering Tools and Equip                | N/A                       | N/A                       | -                                    | 14,991                                  | (14,991)                             | -                                 |           |
| 83  | 15001616                                                     | Silver City North Transformer                  | 10/31/16                  | 519,676                   | -                                    | -                                       | -                                    | -                                 |           |
| 84  | 15002316                                                     | Bird Guard Reliability                         | N/A                       | N/A                       | -                                    | 280,109                                 | (280,109)                            | -                                 |           |
| 85  | 15102116                                                     | Alamo FDR 12-83 Recondutor                     | 07/31/15                  | 1,160,156                 | -                                    | -                                       | -                                    | -                                 |           |
| 86  | 15100107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | 5,248                                | 63,298                                  | (60,779)                             | 7,767                             |           |
| 87  | 15100207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | (27,469)                             | 152,032                                 | (120,025)                            | 4,538                             |           |
| 88  | 15100507                                                     | Lighting                                       | N/A                       | N/A                       | 28,499                               | 105,352                                 | (96,530)                             | 37,322                            |           |
| 89  | 15100607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 54,145                               | 204,483                                 | (206,923)                            | 51,705                            |           |
| 90  | 15100707                                                     | ED System Improvements                         | N/A                       | N/A                       | 157,796                              | 555,179                                 | (504,660)                            | 208,315                           |           |
| 91  | 15100807                                                     | Services                                       | N/A                       | N/A                       | 7,001                                | 265,788                                 | (261,449)                            | 11,340                            |           |
| 92  | 15100907                                                     | Transformers                                   | N/A                       | N/A                       | 6,169                                | 126,795                                 | (130,168)                            | 2,796                             |           |
| 93  | 15101007                                                     | Meter Equipment                                | N/A                       | N/A                       | (10,835)                             | 86,643                                  | (85,732)                             | (9,924)                           |           |
| 94  | 15101307                                                     | Cable Replacement                              | N/A                       | N/A                       | 3,396                                | 34                                      | (3,430)                              | -                                 |           |
| 95  | 15101807                                                     | Alamogordo Pure Project                        | N/A                       | N/A                       | (10,826)                             | 180,014                                 | (180,014)                            | (10,826)                          |           |
| 96  | 15130914                                                     | Alamogordo Lighting Upgrades                   | 10/31/15                  | 59,486                    | -                                    | -                                       | -                                    | -                                 |           |
| 97  | 15134007                                                     | Tools & Equipment                              | N/A                       | N/A                       | -                                    | 15,392                                  | (15,392)                             | -                                 |           |
| 98  | 15201613                                                     | Ruidoso White Mountain Subdivision             | 12/31/17                  | 741,531                   | -                                    | -                                       | -                                    | -                                 |           |
| 99  | 15200107                                                     | Line Extension - Residential                   | N/A                       | N/A                       | 2,774                                | 32,518                                  | (30,391)                             | 4,900                             |           |
| 100 | 15200207                                                     | Line Extension - Commercial                    | N/A                       | N/A                       | 6,320                                | 34,457                                  | (36,731)                             | 4,046                             |           |
| 101 | 15200507                                                     | Lighting                                       | N/A                       | N/A                       | 5,664                                | 47,812                                  | (43,342)                             | 10,133                            |           |
| 102 | 15200607                                                     | ED Remove & Replace                            | N/A                       | N/A                       | 67,267                               | 208,216                                 | (232,296)                            | 43,187                            |           |
| 103 | 15200707                                                     | ED System Improvements                         | N/A                       | N/A                       | 90,487                               | 555,909                                 | (485,129)                            | 161,266                           |           |
| 104 | 15200807                                                     | Services                                       | N/A                       | N/A                       | 700                                  | 203,015                                 | (199,328)                            | 4,387                             |           |
| 105 | 15200907                                                     | Transformers                                   | N/A                       | N/A                       | 1,004                                | 126,678                                 | (126,790)                            | 892                               |           |
| 106 | 15201007                                                     | Meter Equipment                                | N/A                       | N/A                       | (11,242)                             | 77,716                                  | (77,627)                             | (11,153)                          |           |
| 107 | 15201207                                                     | Pole Replacement                               | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 108 | 15201307                                                     | Cable Replacement                              | N/A                       | N/A                       | 699                                  | 7                                       | (706)                                | (0)                               |           |
| 109 | 15201707                                                     | Ruidoso Pure Project                           | N/A                       | N/A                       | (5,980)                              | 86,536                                  | (86,536)                             | (5,980)                           |           |
| 110 | 15234007                                                     | Tools & Equipment                              | N/A                       | N/A                       | -                                    | 11,956                                  | (11,956)                             | -                                 |           |
| 111 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 112 | See pages 20, 40 and 60 for notes associated with this page. |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 112 | This schedule is sponsored by PNM Witness Monroy             |                                                |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 113 | 15230516                                                     | Ruidoso Gate Control Replacement                | 05/30/16                  | 5,019                     | -                                    | -                                       | -                                    | -                                 |           |
| 114 | 15501613                                                     | Tyrone Circuit 12-395 Reconnector               | 06/30/18                  | 1,408,628                 | 151,524                              | 312,273                                 | (463,797)                            | -                                 |           |
| 115 | 15500107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 16,607                               | 112,487                                 | (101,989)                            | 27,105                            |           |
| 116 | 15500207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | 11,851                               | 163,078                                 | (167,851)                            | 7,078                             |           |
| 117 | 15500507                                                     | Lighting                                        | N/A                       | N/A                       | 5,760                                | 22,113                                  | (19,998)                             | 7,875                             |           |
| 118 | 15500607                                                     | ED Remove & Replace                             | N/A                       | N/A                       | 108,015                              | 440,446                                 | (455,724)                            | 92,737                            |           |
| 119 | 15500707                                                     | ED System Improvements                          | N/A                       | N/A                       | 183,596                              | 1,023,034                               | (953,192)                            | 253,438                           |           |
| 120 | 15500807                                                     | Services                                        | N/A                       | N/A                       | (10,158)                             | 362,546                                 | (356,882)                            | (4,494)                           |           |
| 121 | 15500907                                                     | Transformers                                    | N/A                       | N/A                       | (1,067)                              | 301,068                                 | (299,763)                            | 238                               |           |
| 122 | 15501007                                                     | Meter Equipment                                 | N/A                       | N/A                       | (8,857)                              | 48,253                                  | (48,001)                             | (8,605)                           |           |
| 123 | 15501207                                                     | Pole Replacement                                | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 124 | 15501307                                                     | Cable Replacement                               | N/A                       | N/A                       | 0                                    | 248,268                                 | (160,757)                            | 87,511                            |           |
| 125 | 15501707                                                     | Silver City Pure Project                        | N/A                       | N/A                       | (24,417)                             | 217,432                                 | (217,432)                            | (24,417)                          |           |
| 126 | 15534007                                                     | Tools & Equipment                               | N/A                       | N/A                       | -                                    | 17,941                                  | (17,941)                             | -                                 |           |
| 127 | 15501616                                                     | Silver City Fiber                               | 12/31/16                  | 49,464                    | -                                    | -                                       | -                                    | -                                 |           |
| 128 | 15530615                                                     | WNN Transfer Switch Replacement                 | 12/31/15                  | 7,227                     | -                                    | -                                       | -                                    | -                                 |           |
| 129 | 15534015                                                     | Recloser Test Set Replace                       | 12/31/15                  | 7,560                     | -                                    | -                                       | -                                    | -                                 |           |
| 130 | 15002214                                                     | MD#1 Transformer Upgrade                        | 12/31/19                  | 2,039,979                 | -                                    | 992,026                                 | -                                    | 992,026                           |           |
| 131 | 15101714                                                     | Alamogordo Feeder 12-11 Reconnector             | 06/30/17                  | 655,064                   | -                                    | -                                       | -                                    | -                                 |           |
| 132 | 15003019                                                     | Lordsburg Substation Improvements               | 12/31/17                  | 631,802                   | -                                    | -                                       | -                                    | -                                 |           |
| 133 | 15001718                                                     | Gavilan Sub South Transformer Upgrade           | 05/30/19                  | 3,800,776                 | -                                    | 2,124,944                               | -                                    | 2,124,944                         |           |
| 134 | 15002416                                                     | Anchor Assemblies                               | N/A                       | N/A                       | -                                    | 78,023                                  | (78,023)                             | -                                 |           |
| 135 | 15002516                                                     | Pole Grounds                                    | N/A                       | N/A                       | -                                    | 38,962                                  | (38,962)                             | -                                 |           |
| 136 | 15001716                                                     | Tyrone Sub Rebuild                              | 11/30/18                  | 688,632                   | -                                    | 688,632                                 | (688,632)                            | -                                 |           |
| 137 | 15001816                                                     | Cliff Step Down Substation Rebuild              | 12/31/18                  | 590,556                   | 39,778                               | 540,833                                 | (580,611)                            | -                                 |           |
| 138 | 15001617                                                     | 150 Lordsburg Distribution System Rebuild       | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 139 | 15034016                                                     | Longridge Generator Upgrade                     | 11/30/16                  | 88,490                    | -                                    | -                                       | -                                    | -                                 |           |
| 140 | 15101817                                                     | Alamogordo Capacitor SCADA Control Installation | 12/31/17                  | 128,973                   | -                                    | -                                       | -                                    | -                                 |           |
| 141 | 15101917                                                     | GOLB Switch Replacement 12 units                | 12/31/17                  | 184,489                   | -                                    | -                                       | -                                    | -                                 |           |
| 142 | 15230616                                                     | Ruidoso Customer Building HVAC Replacement      | 12/31/16                  | 32,649                    | -                                    | -                                       | -                                    | -                                 |           |
| 143 | 15501617                                                     | AkIn Hill Distribution Line Relocation          | 10/31/18                  | 656,378                   | 151,623                              | 454,214                                 | (605,837)                            | -                                 |           |
| 144 | 15530516                                                     | Silver City Building Renovations                | 11/30/16                  | 54,389                    | -                                    | -                                       | -                                    | -                                 |           |
| 145 | 20000107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 1,128                                | 9,290                                   | (8,734)                              | 1,684                             |           |
| 146 | 20001813                                                     | Deming Distribution Transformers                | 02/29/16                  | 1,160,192                 | -                                    | -                                       | -                                    | -                                 |           |
| 147 | 20000207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | 14,789                               | 44,788                                  | (49,877)                             | 9,699                             |           |
| 148 | 20000507                                                     | Lighting                                        | N/A                       | N/A                       | 357                                  | 1,015                                   | (961)                                | 411                               |           |
| 149 | 20000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 101,174                              | 430,115                                 | (417,517)                            | 113,772                           |           |
| 150 | 20000707                                                     | Distr. System Improvements                      | N/A                       | N/A                       | 159,153                              | 374,121                                 | (428,134)                            | 105,140                           |           |
| 151 | 20000807                                                     | Services                                        | N/A                       | N/A                       | (5,141)                              | 176,940                                 | (174,428)                            | (2,630)                           |           |
| 152 | 20001707                                                     | Deming Pure Project                             | N/A                       | N/A                       | (16,792)                             | 86,610                                  | (86,610)                             | (16,792)                          |           |
| 153 | 20034009                                                     | Deming Tools & Equipment                        | N/A                       | N/A                       | -                                    | 12,411                                  | (12,411)                             | -                                 |           |
| 154 | 20001817                                                     | Deming 150 Distribution Pole Replacement        | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 155 | 30001615                                                     | Dist. Las Vegas Solar to Gallinas Sub           | 01/30/16                  | 97,759                    | -                                    | -                                       | -                                    | -                                 |           |
| 156 | 30000107                                                     | LV-Line Extensions - Residential                | N/A                       | N/A                       | 187                                  | 7,812                                   | (7,773)                              | 27                                |           |
| 157 | 30000207                                                     | Line Extension - Commercial                     | N/A                       | N/A                       | 10,146                               | 5,794                                   | (13,490)                             | 2,450                             |           |
| 158 | 30000607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | (3,132)                              | 40,458                                  | (40,458)                             | (3,132)                           |           |
| 159 | 30000507                                                     | Lighting                                        | N/A                       | N/A                       | 1,636                                | -                                       | -                                    | 1,636                             |           |
| 160 | 30000707                                                     | Distr. system improvements                      | N/A                       | N/A                       | 3,448                                | 18,181                                  | (18,134)                             | 3,495                             |           |
| 161 | 30000807                                                     | Services                                        | N/A                       | N/A                       | 2,713                                | 112,796                                 | (111,115)                            | 4,393                             |           |
| 162 | 30001207                                                     | Pole Replacement                                | N/A                       | N/A                       | 16,660                               | 1,020                                   | -                                    | 17,680                            |           |
| 163 | 30001307                                                     | Las Vegas Cable Replacements                    | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 164 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 165 | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 165 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                            | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                          | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 166 | 30001707                                                     | Las Vegas Pure Project                       | N/A                       | N/A                       | 242,565                              | 107,929                                 | -                                    | 350,493                           |           |
| 167 | 30034007                                                     | Tools & Equipment                            | N/A                       | N/A                       | -                                    | 4,283                                   | (4,283)                              | -                                 |           |
| 168 | 30034015                                                     | Las Vegas Ice Machine                        | 08/31/16                  | 2,685                     | -                                    | -                                       | -                                    | -                                 |           |
| 169 | 41001811                                                     | SF Downtown Network Improvements             | 11/30/15                  | 3,611,276                 | -                                    | -                                       | -                                    | -                                 |           |
| 170 | 41001612                                                     | Santa Fe Bird Guard                          | N/A                       | N/A                       | (0)                                  | -                                       | -                                    | (0)                               |           |
| 171 | 41002113                                                     | Downtown Manhattan Feeder phase 1            | 01/30/16                  | 1,244,456                 | -                                    | -                                       | -                                    | -                                 |           |
| 172 | 41002814                                                     | Colinas Single Phase loop Galisteo Phase 1   | 01/30/17                  | 43,154                    | -                                    | -                                       | -                                    | -                                 |           |
| 173 | 41003014                                                     | Paseo del Tierra                             | 07/31/16                  | 809,129                   | (698)                                | -                                       | -                                    | (698)                             |           |
| 174 | 41001715                                                     | Mejia 14 Fin Del Sinderio Rd Line Extension  | 06/30/17                  | 1,679,314                 | -                                    | -                                       | -                                    | -                                 |           |
| 175 | 41001814                                                     | Hickox 11 Voltage Conversion                 | 12/30/15                  | 357,127                   | -                                    | -                                       | -                                    | -                                 |           |
| 176 | 41001914                                                     | Hickox 12 Voltage Conversion                 | 07/30/15                  | 174,646                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 177 | 41001915                                                     | Mejia 14 Estrada Calabasa Line Extension     | 12/31/17                  | 1,409,077                 | -                                    | -                                       | -                                    | -                                 |           |
| 178 | 41002213                                                     | Beckner 14 to State Pen 13 FDR tie 2013-2014 | 02/28/16                  | 937,174                   | -                                    | -                                       | -                                    | -                                 |           |
| 179 | 41000107                                                     | Line Extensions - Residential                | N/A                       | N/A                       | 25,435                               | 112,216                                 | (104,434)                            | 33,216                            |           |
| 180 | 41000207                                                     | Line Extensions - Commercial                 | N/A                       | N/A                       | 71,192                               | 263,023                                 | (290,929)                            | 43,286                            |           |
| 181 | 41000407                                                     | Santa Fe Line Extensions - Misc.             | N/A                       | N/A                       | (1,270)                              | -                                       | -                                    | (1,270)                           |           |
| 182 | 41000507                                                     | Lighting                                     | N/A                       | N/A                       | 4,492                                | 11,456                                  | (11,508)                             | 4,440                             |           |
| 183 | 41000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | (18,781)                             | 1,405,064                               | (1,405,064)                          | (18,781)                          |           |
| 184 | 41000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 262,391                              | 1,014,161                               | (1,080,358)                          | 196,194                           |           |
| 185 | 41000807                                                     | Services                                     | N/A                       | N/A                       | (5,212)                              | 1,102,784                               | (1,102,784)                          | (5,212)                           |           |
| 186 | 41001207                                                     | Pole Replacement                             | N/A                       | N/A                       | 4,742                                | 9,478                                   | (10,337)                             | 3,883                             |           |
| 187 | 41001307                                                     | Cable Replacement                            | N/A                       | N/A                       | 208,906                              | 529,192                                 | (507,329)                            | 230,770                           |           |
| 188 | 41001707                                                     | Santa Fe Pure Project                        | N/A                       | N/A                       | (25,128)                             | 1,229,646                               | (1,229,646)                          | (25,128)                          |           |
| 189 | 41034007                                                     | Tools & Equipment                            | N/A                       | N/A                       | -                                    | 48,856                                  | (48,856)                             | -                                 |           |
| 190 | 41037005                                                     | M&J-Corncast Connects                        | 12/30/07                  | -                         | (333)                                | -                                       | -                                    | (333)                             |           |
| 191 | 41030014                                                     | Side by Side UTV                             | 11/30/15                  | 24,997                    | -                                    | -                                       | -                                    | -                                 |           |
| 192 | 41002115                                                     | Downtown Manhattan Feeder Phas2              | 12/31/17                  | 1,319,757                 | -                                    | -                                       | -                                    | -                                 |           |
| 193 | 41002316                                                     | Bird Guard Reliability                       | N/A                       | N/A                       | -                                    | 193,830                                 | (193,830)                            | -                                 |           |
| 194 | 41030015                                                     | Kabota Turbo Upgrade                         | 02/28/16                  | 3,244                     | -                                    | -                                       | -                                    | -                                 |           |
| 195 | 41034114                                                     | Vac Trailer                                  | 12/31/15                  | 55,336                    | -                                    | -                                       | -                                    | -                                 |           |
| 196 | 41002215                                                     | Mejia 14 to Santa Fe Estates Line Extension  | 06/30/18                  | 192,533                   | -                                    | 192,533                                 | (192,533)                            | -                                 |           |
| 197 | 41001617                                                     | Distribution Looping in SF                   | 12/31/18                  | 1,994,386                 | -                                    | 1,002,116                               | (1,002,116)                          | -                                 |           |
| 198 | 41002516                                                     | Pole Grounds                                 | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 199 | 41002116                                                     | 46kv Distribution System Improvements        | 08/31/17                  | 799,091                   | -                                    | -                                       | -                                    | -                                 |           |
| 200 | 41001817                                                     | Saint Vincent Hospital Back-up Feed          | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 201 | 41001917                                                     | Cochiti OH Line Rebuild                      | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 202 | 50000107                                                     | Line Extension - Residential                 | N/A                       | N/A                       | 8,409                                | 42,097                                  | (36,271)                             | 14,234                            |           |
| 203 | 50000207                                                     | Line Extension - Commercial                  | N/A                       | N/A                       | 24,628                               | 134,468                                 | (141,665)                            | 17,431                            |           |
| 204 | 50000407                                                     | Line Extensions - Misc.                      | N/A                       | N/A                       | 111                                  | -                                       | -                                    | 111                               |           |
| 205 | 50000507                                                     | Lighting                                     | N/A                       | N/A                       | (1,841)                              | 13,023                                  | (12,743)                             | (1,560)                           |           |
| 206 | 50000607                                                     | Distr. Remove & Replace                      | N/A                       | N/A                       | 101,861                              | 485,433                                 | (460,106)                            | 127,189                           |           |
| 207 | 50000707                                                     | Distr. System Improvements                   | N/A                       | N/A                       | 223,122                              | 758,264                                 | (721,868)                            | 259,518                           |           |
| 208 | 50000807                                                     | Services                                     | N/A                       | N/A                       | 15,977                               | 331,588                                 | (330,786)                            | 16,779                            |           |
| 209 | 50001207                                                     | Belen Pole Replacements                      | N/A                       | N/A                       | 58,337                               | 67,623                                  | -                                    | 125,961                           |           |
| 210 | 50001307                                                     | Cable Replacement                            | N/A                       | N/A                       | 25,401                               | 27,106                                  | -                                    | 52,507                            |           |
| 211 | 50001616                                                     | OPGW ADSS Fiber Project                      | 12/31/16                  | 11,111                    | -                                    | -                                       | -                                    | -                                 |           |
| 212 | 50001707                                                     | Belen Pure Project                           | N/A                       | N/A                       | 39,115                               | 298,118                                 | (308,516)                            | 28,717                            |           |
| 213 | 60001816                                                     | Dist. Richmond Switching Station             | 03/30/17                  | 49,789                    | -                                    | -                                       | -                                    | -                                 |           |
| 214 | 60002615                                                     | La Luz 40 MW Interconnection Dist            | 02/28/16                  | 8,389                     | -                                    | -                                       | -                                    | -                                 |           |
| 215 | 60034016                                                     | Cedro Peak Battery Replacement               | 10/30/16                  | (328,649)                 | -                                    | -                                       | -                                    | -                                 |           |
| 216 | 60005910                                                     | Substation Equipment Replacement             | N/A                       | N/A                       | (27,583)                             | 705,289                                 | (634,556)                            | 43,151                            |           |
| 217 |                                                              |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 218 | See pages 20, 40 and 60 for notes associated with this page. |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 218 | This schedule is sponsored by PNM Witness Monroy             |                                              |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico            |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only  |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work In Progress                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 219 | 60001611                                                     | SW Mesa Substation                              | 01/30/16                  | 4,988,513                 | -                                    | -                                       | -                                    | -                                 |           |
| 220 | 60001714                                                     | College Substation                              | 08/31/16                  | 5,046,779                 | (18,499)                             | -                                       | -                                    | (18,499)                          |           |
| 221 | 60002213                                                     | Distribution Breaker Replacement                | 12/31/17                  | 6,427                     | -                                    | -                                       | -                                    | -                                 |           |
| 222 | 60002315                                                     | Zamora Substation Upgrade                       | 04/30/16                  | 2,864,432                 | -                                    | -                                       | -                                    | -                                 |           |
| 223 | 60028012                                                     | PNM Doc Operations                              | 12/31/12                  | 4,391                     | 0                                    | -                                       | -                                    | 0                                 |           |
| 224 | 60001713                                                     | SF Switchgear Replacements                      | 12/31/20                  | 2,713,410                 | -                                    | 204,345                                 | (204,345)                            | -                                 |           |
| 225 | 60001813                                                     | Plateau Fiber Project                           | 05/30/16                  | 111,330                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 226 | 60002313                                                     | Emergency and Aging Equip Dist.                 | 12/31/16                  | 3,213,880                 | (254)                                | -                                       | -                                    | (254)                             |           |
| 227 | 60002913                                                     | Winrock Improvements                            | 07/31/15                  | 1,736,866                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 228 | 60002715                                                     | 12.5kv Breaker Replacement                      | 12/31/19                  | 6,452,641                 | (4,599)                              | 1,624,780                               | (1,574,949)                          | 45,232                            |           |
| 229 | 60001814                                                     | La Morada Substation                            | 10/31/16                  | 4,540,399                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 230 | 60002014                                                     | 2015 Distr Substn Grounding Repairs             | 01/30/17                  | 1,197,254                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 231 | 60002515                                                     | Rio Puerco Station Expansion Co01               | 12/31/15                  | 35,216                    | -                                    | -                                       | -                                    | -                                 |           |
| 232 | 60003115                                                     | Dist. Cable Testing and Replace 2015            | 12/31/16                  | 2,653,503                 | (1,446)                              | -                                       | -                                    | (1,446)                           |           |
| 233 | 60003116                                                     | Dist. Cable Testing and Replace 2016            | 12/31/17                  | 4,125,410                 | (123)                                | -                                       | -                                    | (123)                             |           |
| 234 | 60003114                                                     | Prager Substation                               | 12/31/15                  | 2,141,442                 | -                                    | -                                       | -                                    | -                                 |           |
| 235 | 60003314                                                     | Cuchilla Substation Unit II                     | 12/31/20                  | 1,442,515                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 236 | 60002010                                                     | Misc. Substation Improvements                   | N/A                       | N/A                       | (23,120)                             | 370,049                                 | (370,049)                            | (23,120)                          |           |
| 237 | 60002013                                                     | Dist. Substation Grounding Repairs              | 12/31/20                  | 3,885,976                 | 66,524                               | 455,251                                 | (371,654)                            | 150,121                           |           |
| 238 | 60002110                                                     | Misc. 46kv Line                                 | N/A                       | N/A                       | 15,602                               | 100,400                                 | (120,289)                            | (4,287)                           |           |
| 239 | 60028113                                                     | DOC Scada System Replace                        | 03/30/17                  | 612,491                   | -                                    | -                                       | -                                    | -                                 |           |
| 240 | 60028015                                                     | TMS/OMS Upgrade Project                         | 07/31/18                  | 1,835,980                 | 1,666,488                            | 169,492                                 | (1,835,980)                          | -                                 |           |
| 241 | 60029905                                                     | Accounting Adjustments                          | N/A                       | N/A                       | 454,832                              | -                                       | -                                    | 454,832                           |           |
| 242 | 60030013                                                     | Specialty Equip & Vehicle Co 001                | 12/31/21                  | 4,443,296                 | -                                    | 539,376                                 | (539,376)                            | -                                 |           |
| 243 | 60034313                                                     | 2-Way Radio Replacement 2013                    | 12/31/15                  | 2,152,017                 | -                                    | -                                       | -                                    | -                                 |           |
| 244 | 60034413                                                     | Laptops for Vehicles Co1                        | 07/31/15                  | 31,288                    | -                                    | -                                       | -                                    | -                                 |           |
| 245 | 60032414                                                     | Northern NM&Alb Metro Ops Vid Conf              | 08/31/15                  | 17,811                    | -                                    | -                                       | -                                    | -                                 |           |
| 246 | 60034214                                                     | Reeves Training Center                          | 12/31/20                  | 1,905,375                 | 104,494                              | 426,092                                 | (391,335)                            | 139,251                           |           |
| 247 | 60030314                                                     | Electric Vehicles II and Charging Stations      | 07/31/15                  | 190,458                   | -                                    | -                                       | -                                    | -                                 |           |
| 248 | 60030515                                                     | General Services' Building Improvements Blanket | 10/31/21                  | 3,943,528                 | -                                    | 287,762                                 | (287,762)                            | -                                 |           |
| 249 | 60002912                                                     | San Clemente Station CO1                        | 12/31/18                  | 3,845,381                 | -                                    | 2,627,148                               | (2,627,148)                          | -                                 |           |
| 250 | 60001716                                                     | La Cueva Substation                             | 10/31/20                  | 4,954,184                 | 0                                    | 750,241                                 | -                                    | 750,241                           |           |
| 251 | 60001815                                                     | 98th and Ladera Substation                      | 06/30/20                  | 3,973,533                 | -                                    | 837,716                                 | -                                    | 837,716                           |           |
| 252 | 60003117                                                     | Distr Cable Testing and Replace 2017            | 12/31/18                  | 4,591,980                 | 141,444                              | 2,808,639                               | (2,950,083)                          | -                                 |           |
| 253 | 60003118                                                     | Distr Cable Testing and Replace 2018            | 12/31/19                  | 3,760,006                 | -                                    | 916,412                                 | (480,646)                            | 435,766                           |           |
| 254 | 60001617                                                     | Avian Improvements                              | 12/31/21                  | 183,616                   | -                                    | 19,618                                  | (19,618)                             | -                                 |           |
| 255 | 60001916                                                     | Field Mobility Program                          | N/A                       | 785,195                   | -                                    | -                                       | -                                    | -                                 |           |
| 256 | 60002016                                                     | UNIT SUB ETM Replacements                       | 12/31/19                  | 146,794                   | -                                    | 50,638                                  | -                                    | 50,638                            |           |
| 257 | 60002116                                                     | SCADA Switch Program                            | 09/30/18                  | 3,179,390                 | -                                    | 980,584                                 | (980,584)                            | -                                 |           |
| 258 | 60002216                                                     | Outage Contingency Application                  | 12/31/17                  | 152,611                   | -                                    | -                                       | -                                    | -                                 |           |
| 259 | 60002316                                                     | DIAC Relay Pilot                                | 12/31/18                  | 1,094,214                 | -                                    | 303,429                                 | (303,429)                            | -                                 |           |
| 260 | 60002416                                                     | RTU Replacement Program                         | 12/31/19                  | 2,287,665                 | -                                    | 690,553                                 | (690,553)                            | -                                 |           |
| 261 | 60001618                                                     | CESR On-line Application Upgrade                | 12/31/18                  | 149,942                   | -                                    | 149,942                                 | (149,942)                            | -                                 |           |
| 262 | 60001717                                                     | Switchgear non-load break replacements metro    | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 263 | 60028017                                                     | DOC Updates Program conversions                 | 12/31/18                  | 1,227,322                 | 73,346                               | 933,938                                 | (1,007,284)                          | -                                 |           |
| 264 | 89901613                                                     | Rio Hondo Service Area Reconfiguration          | 09/30/16                  | 231,257                   | -                                    | -                                       | -                                    | -                                 |           |
| 265 | 89900107                                                     | Line Extension - Residential                    | N/A                       | N/A                       | 25,969                               | 140,358                                 | (131,373)                            | 34,954                            |           |
| 266 | 89900207                                                     | Line Extensions - Commercial                    | N/A                       | N/A                       | 91,676                               | 481,282                                 | (509,688)                            | 63,270                            |           |
| 267 | 89900407                                                     | Line Extensions - Misc.                         | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 268 | 89900507                                                     | Lighting                                        | N/A                       | N/A                       | (5,827)                              | 9,367                                   | (9,339)                              | (5,799)                           |           |
| 269 | 89900607                                                     | Distr. Remove & Replace                         | N/A                       | N/A                       | 102,380                              | 692,356                                 | (663,172)                            | 131,563                           |           |
| 270 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 271 | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 271 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|--------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico             |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only   |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work In Progress                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                              | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 272 | 89900707                                                     | Distr. system Improvements                       | N/A                       | N/A                       | 103,291                              | 290,774                                 | (288,250)                            | 105,815                           |           |
| 273 | 89900807                                                     | Services                                         | N/A                       | N/A                       | (7,754)                              | 353,087                                 | (351,242)                            | (5,909)                           |           |
| 274 | 89901207                                                     | Bernalillo Pole Replacement                      | N/A                       | N/A                       | 7,955                                | 18,878                                  | (18,680)                             | 8,153                             |           |
| 275 | 89901307                                                     | Bernalillo Cable Replacements                    | N/A                       | N/A                       | 949,623                              | 67,055                                  | -                                    | 1,016,678                         |           |
| 276 | 89901707                                                     | Bernalillo Pure Project                          | N/A                       | N/A                       | 19,931                               | 220,562                                 | (251,531)                            | (11,038)                          |           |
| 277 | 89901615                                                     | Veranda Feeder 23                                | 06/30/17                  | 410,043                   | -                                    | -                                       | -                                    | -                                 |           |
| 278 | 90000107                                                     | Line Extensions - Residential                    | N/A                       | N/A                       | 895                                  | 895                                     | -                                    | 1,791                             |           |
| 279 | 90000207                                                     | Clayton Line Extension - Commercial              | N/A                       | N/A                       | (3,109)                              | 27,602                                  | (23,972)                             | 521                               |           |
| 280 | 90000607                                                     | Clayton Remove and Replace                       | N/A                       | N/A                       | -                                    | 41,980                                  | (41,980)                             | -                                 |           |
| 281 | 90000707                                                     | Clayton System Improvements                      | N/A                       | N/A                       | 1,461                                | 42,367                                  | (30,398)                             | 13,430                            |           |
| 282 | 90000807                                                     | Clayton Services                                 | N/A                       | N/A                       | (864)                                | 4,665                                   | (4,665)                              | (864)                             |           |
| 283 | 90001707                                                     | Clayton Pure                                     | N/A                       | N/A                       | (426)                                | -                                       | -                                    | (426)                             |           |
| 284 | 60002206                                                     | Deming SCADA & RCCS Upgrade                      | 06/30/07                  | 2,625                     | (2,625)                              | -                                       | -                                    | (2,625)                           |           |
| 285 | 60002541                                                     | Wayne Substation                                 | 09/30/07                  | 2,625                     | 2,625                                | -                                       | -                                    | 2,625                             |           |
| 286 | ALA15205                                                     | La Luz Crossroads Sub                            | 04/10/06                  | 3,000                     | (3,000)                              | -                                       | -                                    | (3,000)                           |           |
| 287 | NBT50023                                                     | Enterprise Asset Mgmt. Program                   | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 288 | NME40305                                                     | Hollywood Line-Dist. Sub Work                    | 04/10/06                  | 24,147                    | 24,147                               | -                                       | -                                    | 24,147                            |           |
| 289 |                                                              | Total Distribution                               |                           |                           | 10,215,337                           | 66,520,926                              | (62,454,962)                         | 14,281,301                        |           |
| 290 |                                                              |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 291 |                                                              | Transmission                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 292 | 22007010                                                     | Misc. Trans. Station Imp Foreca                  | N/A                       | N/A                       | 13,760                               | 165,014                                 | (165,033)                            | 13,741                            |           |
| 293 | 22007110                                                     | Misc. 115kv Trans Imp Forecast                   | N/A                       | N/A                       | (6,562)                              | 97,386                                  | (97,386)                             | (6,562)                           |           |
| 294 | 22007308                                                     | HVDC Converter Station-Eddy County               | N/A                       | N/A                       | 32,614                               | 57,324                                  | (89,937)                             | -                                 |           |
| 295 | 22007410                                                     | Southern New Mexico Mining Load Shedding         | 12/31/17                  | 58,447                    | -                                    | -                                       | -                                    | -                                 |           |
| 296 | 22007111                                                     | SNM Misc. 69Kv Line Impr.                        | N/A                       | N/A                       | -                                    | -                                       | (0)                                  | (0)                               |           |
| 297 | 22007413                                                     | Southern NM Nerc Line Clearance                  | 04/30/16                  | 160,135                   | -                                    | -                                       | -                                    | -                                 |           |
| 298 | 22007214                                                     | 69kV Breaker Replacements                        | 11/30/16                  | 819,451                   | (40,398)                             | -                                       | -                                    | (40,398)                          |           |
| 299 | 22007314                                                     | Amrad-Eddy 345kv line rebuild                    | 05/31/16                  | 3,919,543                 | -                                    | -                                       | -                                    | -                                 |           |
| 300 | 22007414                                                     | Southern Microwave Comm Upgrade Co 35            | 11/30/16                  | 258,788                   | -                                    | -                                       | -                                    | -                                 |           |
| 301 | 22007514                                                     | Alamogordo Replacement Capacitor Installation    | 04/30/17                  | 2,182,119                 | -                                    | -                                       | -                                    | -                                 |           |
| 302 | 22007814                                                     | Fiber Buildout OPGW ADSS Co 35                   | 01/31/17                  | 193,858                   | -                                    | -                                       | -                                    | -                                 |           |
| 303 | 22007115                                                     | Trans Sub Ground Repairs Co35                    | 01/31/16                  | 4,466                     | -                                    | -                                       | -                                    | -                                 |           |
| 304 | 22007415                                                     | Turquoise Hidalgo Relay Upgrades                 | 12/31/16                  | 360,136                   | -                                    | -                                       | -                                    | -                                 |           |
| 305 | 22007617                                                     | Alamogordo Voltage Support Phase 2               | 01/31/19                  | 1,153,074                 | -                                    | 1,148,473                               | -                                    | 1,148,473                         |           |
| 306 | 64807013                                                     | Station Hardening Pilot Trans                    | 04/30/16                  | 2,679,569                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 307 | 64807113                                                     | 345kV Wood Structure Replacement                 | 12/31/18                  | 9,465,047                 | 1,899,494                            | 1,040,288                               | (3,005,197)                          | (65,415)                          |           |
| 308 | 64807213                                                     | Fiber Buildout OPGW/ADSS                         | 12/31/17                  | 4,332,109                 | (947)                                | -                                       | -                                    | (947)                             |           |
| 309 | 64807413                                                     | Trans Emergency & Aging Equip                    | 12/31/20                  | 5,368,530                 | (93,031)                             | 294,977                                 | (294,977)                            | (93,031)                          |           |
| 310 | 64807513                                                     | Transmission Breaker Replacement                 | 11/30/20                  | 9,279,635                 | (73,675)                             | -                                       | -                                    | (73,675)                          |           |
| 311 | 64807713                                                     | 115kV Circuit Breaker Replacement for Fault Duty | 09/30/16                  | 7,693,869                 | (204,427)                            | -                                       | -                                    | (204,427)                         |           |
| 312 | 64807813                                                     | Rio Puerco-Progress 115 kV Line                  | 04/30/16                  | 6,909,709                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 313 | 64808013                                                     | Metro Splice Replacement                         | 09/30/15                  | 186,510                   | -                                    | -                                       | -                                    | -                                 |           |
| 314 | 64808213                                                     | SONET System Expansion                           | 06/30/17                  | 730,792                   | -                                    | -                                       | -                                    | -                                 |           |
| 315 | 64808413                                                     | Spread Spectrum Radio Replacement                | 12/31/20                  | 802,800                   | 10,812                               | 30,787                                  | (31,199)                             | 10,400                            |           |
| 316 | 64808513                                                     | 2013 Microwave System Upgrade                    | 07/31/16                  | 417,939                   | -                                    | -                                       | -                                    | -                                 |           |
| 317 | 64807314                                                     | West Mesa Capacitor Bank replacement             | 07/31/16                  | 1,141,202                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 318 | 64807614                                                     | NERC Telecom Monitoring Project                  | 10/31/16                  | 206,793                   | -                                    | -                                       | -                                    | -                                 |           |
| 319 | 64807414                                                     | ROW Clearing Project-LIDAR                       | 12/31/17                  | 13,164,975                | -                                    | (0)                                     | -                                    | (0)                               |           |
| 320 | 64807714                                                     | Eastern Communications System                    | 12/31/14                  | 312,941                   | -                                    | -                                       | -                                    | -                                 |           |
| 321 | 64807814                                                     | Telecom Transport Improvement                    | 09/30/15                  | 33,203                    | -                                    | -                                       | -                                    | -                                 |           |
| 322 | 64807914                                                     | ID Line Wrap Replacement                         | 01/31/17                  | 113,570                   | -                                    | -                                       | -                                    | -                                 |           |
| 323 |                                                              |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 324 | See pages 20, 40 and 60 for notes associated with this page. |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 324 | This schedule is sponsored by PNM Witness Monroy             |                                                  |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                            | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|----------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                          | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 325 | 64807514                                                     | Torne Switching Stn Gravel G&D               | 12/31/15                  | 26,219                    | -                                    | -                                       | -                                    | -                                 |           |
| 326 | 64808214                                                     | New Metering Install-Gallup Facility         | 10/31/15                  | 31,239                    | -                                    | -                                       | -                                    | -                                 |           |
| 327 | 64828113                                                     | Substation Remote Access                     | 10/31/16                  | 1,609,585                 | -                                    | -                                       | -                                    | -                                 |           |
| 328 | 64830013                                                     | Specialty Equip and Vehicle Co 002           | 12/31/21                  | 6,730,986                 | -                                    | 599,719                                 | (541,383)                            | 58,336                            |           |
| 329 | 64807015                                                     | NERC Relay Replacement                       | 12/31/18                  | 5,214,561                 | 1,756,484                            | 760,591                                 | (2,517,075)                          | -                                 |           |
| 330 | 64828015                                                     | Telecom Monitoring-Power Ops                 | 04/30/16                  | 76,564                    | -                                    | -                                       | -                                    | -                                 |           |
| 331 | 64807417                                                     | Trans Emergency & Aging Equip                | 12/31/21                  | 8,400,527                 | 380,016                              | 1,338,495                               | (1,718,510)                          | -                                 |           |
| 332 | 64807716                                                     | 115kV Breaker Replace Fault Current          | 05/31/18                  | 2,145,550                 | 1,375,963                            | 769,587                                 | (2,145,550)                          | -                                 |           |
| 333 | 64807316                                                     | On-line Oil Processing                       | 03/31/18                  | 141,528                   | -                                    | 141,528                                 | (141,528)                            | -                                 |           |
| 334 | 64807416                                                     | Rio Puerco Generator                         | 06/30/17                  | 70,168                    | -                                    | -                                       | -                                    | -                                 |           |
| 335 | 64807516                                                     | Asset Health Monitoring Program              | 06/30/17                  | 1,457,029                 | -                                    | -                                       | -                                    | -                                 |           |
| 336 | 64807016                                                     | Autotransformer ETM                          | 10/31/19                  | 140,352                   | -                                    | 70,353                                  | (70,353)                             | -                                 |           |
| 337 | 64807116                                                     | Reeves Relay Print Upgrade                   | 02/28/17                  | 26,605                    | -                                    | -                                       | -                                    | -                                 |           |
| 338 | 64834119                                                     | Blackwater Spare Equipment                   | 12/31/21                  | 7,414,446                 | 202,988                              | 88,184                                  | (291,172)                            | -                                 |           |
| 339 | 65006010                                                     | San Juan Vail Jt Transmission Project        | N/A                       | N/A                       | (19,172)                             | 1,222,867                               | (1,222,867)                          | (19,172)                          |           |
| 340 | 65006110                                                     | ANPP Transmission                            | N/A                       | N/A                       | 117,442                              | 418,983                                 | (358,020)                            | 178,405                           |           |
| 341 | 65006210                                                     | SW NM Jt Transmission Project                | N/A                       | N/A                       | 165,517                              | 166,820                                 | (167,764)                            | 164,572                           |           |
| 342 | 65007010                                                     | Miscellaneous Station Improvements           | N/A                       | N/A                       | 321,610                              | 407,755                                 | (410,033)                            | 319,332                           |           |
| 343 | 65007110                                                     | Miscellaneous Transmission Line Improvements | N/A                       | N/A                       | 724,106                              | 756,155                                 | (913,229)                            | 567,032                           |           |
| 344 | 65007220                                                     | San Juan Shunt Reactor Circuit Breaker       | 01/31/17                  | 2,426,176                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 345 | 65007710                                                     | Station Equip Replacement IA                 | N/A                       | N/A                       | (152,532)                            | 896,982                                 | (1,021,900)                          | (277,450)                         |           |
| 346 | 65007814                                                     | College Substation Transmission              | 08/31/16                  | 1,140,711                 | -                                    | -                                       | -                                    | -                                 |           |
| 347 | 65008211                                                     | Replace OJO 345/115 kv transformer           | 12/31/15                  | 6,733,707                 | -                                    | -                                       | -                                    | -                                 |           |
| 348 | 65008314                                                     | Ambrosia Capacitor Switcher                  | 04/30/18                  | 659,861                   | 337,689                              | 321,088                                 | (659,861)                            | (1,084)                           |           |
| 349 | 65007715                                                     | Trans Substation Ground Repairs              | 02/28/16                  | 518,283                   | -                                    | -                                       | -                                    | -                                 |           |
| 350 | 65008615                                                     | TSGT-WW345kV Line Crossing                   | 07/31/16                  | 109,223                   | (16,341)                             | -                                       | -                                    | (16,341)                          |           |
| 351 | 65007114                                                     | Sandoval County Landfill Relocation          | 10/31/15                  | 36,901                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 352 | 65007625                                                     | FW Reactor replacement                       | 08/31/16                  | 2,648,281                 | 9,052                                | -                                       | -                                    | 9,052                             |           |
| 353 | 65007413                                                     | Replace Blwtr 230 345kV CVTs                 | 01/31/17                  | 404,985                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 354 | 65007115                                                     | EIP Purchase 40%                             | 10/31/15                  | 26,166,584                | -                                    | -                                       | -                                    | -                                 |           |
| 355 | 65007713                                                     | Transmission substation Grounding Repairs    | 12/31/21                  | 3,461,603                 | 59,288                               | 420,711                                 | (480,000)                            | -                                 |           |
| 356 | 65007414                                                     | NERC Line Clearance 2013                     | 01/31/17                  | 6,235,510                 | (1,764)                              | -                                       | -                                    | (1,764)                           |           |
| 357 | 65007016                                                     | Los Morros                                   | 12/31/15                  | 1,433,416                 | -                                    | -                                       | -                                    | -                                 |           |
| 358 | 65007514                                                     | Station hardening 2014-15                    | 12/31/20                  | 5,337,443                 | -                                    | 1,387,962                               | (1,136,304)                          | 251,658                           |           |
| 359 | 65007914                                                     | Transmission Relay IA                        | N/A                       | N/A                       | 3,186                                | 38,133                                  | (38,141)                             | 3,178                             |           |
| 360 | 65008014                                                     | TWS Upgrade                                  | 09/30/16                  | 971,526                   | 65,444                               | 4,008                                   | -                                    | 69,452                            |           |
| 361 | 65007314                                                     | La Morada Tap                                | 03/31/16                  | 264,725                   | -                                    | -                                       | -                                    | -                                 |           |
| 362 | 65008313                                                     | 345kV Structure Grounding Impr               | 08/31/15                  | 1,567,155                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 363 | 65008614                                                     | Northern Microwave Communication Upgrade     | 10/31/16                  | 1,169,175                 | -                                    | -                                       | -                                    | -                                 |           |
| 364 | 65007215                                                     | La Luz 40 MW Interconnection                 | 08/31/16                  | 4,475,963                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 365 | 65007315                                                     | WW Line Reactor Replacement at BA            | 11/30/15                  | 1,801,733                 | -                                    | -                                       | -                                    | -                                 |           |
| 366 | 65007708                                                     | Veranda-C. Bluffs 115kV Line Upgrad          | 12/31/10                  | 422                       | -                                    | -                                       | -                                    | -                                 |           |
| 367 | 65007815                                                     | Fiber Build Guadalupe Switching Station      | 12/31/16                  | 325,968                   | -                                    | -                                       | -                                    | -                                 |           |
| 368 | 65007915                                                     | Rio Puerco NERC Upgrades                     | 03/31/16                  | 640,237                   | -                                    | -                                       | -                                    | -                                 |           |
| 369 | 65008015                                                     | West Mesa NERC Upgrades                      | 01/31/16                  | 144,456                   | -                                    | -                                       | -                                    | -                                 |           |
| 370 | 65008115                                                     | BA NERC Upgrades                             | 01/31/16                  | 56,082                    | -                                    | -                                       | -                                    | -                                 |           |
| 371 | 65008515                                                     | Rio Puerco Series Comp                       | 09/30/16                  | 6,419,187                 | (72,637)                             | -                                       | -                                    | (72,637)                          |           |
| 372 | 65008415                                                     | VS Line Relay Upgrade                        | 04/30/17                  | 275,824                   | -                                    | -                                       | -                                    | -                                 |           |
| 373 | 65009013                                                     | Richmond Switching Station                   | 06/30/17                  | 11,141,040                | -                                    | -                                       | -                                    | -                                 |           |
| 374 | 65009606                                                     | Blackwater Station Life Extension            | 01/31/17                  | 14,366,950                | 0                                    | -                                       | -                                    | 0                                 |           |
| 375 | 65009012                                                     | Rio Puerco 345kV Station Expansion           | 08/31/16                  | 24,790,869                | (0)                                  | -                                       | -                                    | (0)                               |           |
| 376 |                                                              |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 377 | See pages 20, 40 and 60 for notes associated with this page. |                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 377 | This schedule is sponsored by PNM Witness Monroy             |                                              |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                     | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                   | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 378 | 65009213                                                     | Jicarilla Apache Nation Trans IA                      | 06/30/16                  | 10,941,329                | -                                    | -                                       | -                                    | -                                 |           |
| 379 | 65009313                                                     | Rio Puerco Static Var Compensator (SVC)               | 08/31/16                  | 33,459,315                | 0                                    | -                                       | -                                    | 0                                 |           |
| 380 | 65009014                                                     | Second 345/115 KV Transformer at Yah-Ta-Hey           | 07/31/17                  | 18,046,673                | -                                    | -                                       | -                                    | -                                 |           |
| 381 | 65009214                                                     | Sandia 345/115kV Spare Transformer                    | 10/31/19                  | 9,906,146                 | -                                    | -                                       | -                                    | -                                 |           |
| 382 | 65028014                                                     | Vegetation Management Software                        | 12/31/17                  | 24,633                    | -                                    | -                                       | -                                    | -                                 |           |
| 383 | 65028114                                                     | Sage Estimating Program                               | 01/31/16                  | 275,374                   | -                                    | -                                       | -                                    | -                                 |           |
| 384 | 65028015                                                     | Land Management System                                | 10/31/17                  | 2,177,449                 | -                                    | (0)                                     | -                                    | (0)                               |           |
| 385 | 65030515                                                     | General Services Blanket                              | 07/31/21                  | 635,059                   | -                                    | 119,515                                 | (119,515)                            | -                                 |           |
| 386 | 65030615                                                     | Power Ops NERC Security Upgrades                      | 01/31/16                  | 80,117                    | -                                    | -                                       | -                                    | -                                 |           |
| 387 | 65034010                                                     | 2010 Co 2 Tools & Equipment                           | N/A                       | N/A                       | 0                                    | 36,369                                  | (34,121)                             | 2,249                             |           |
| 388 | 65030610                                                     | 2011 Communications Equipment Capital Budget          | N/A                       | N/A                       | 68,293                               | 495,944                                 | (552,558)                            | 11,679                            |           |
| 389 | 65034012                                                     | Tech Serv Transm Tools                                | N/A                       | N/A                       | -                                    | 141,529                                 | (130,248)                            | 11,281                            |           |
| 390 | 65035114                                                     | Spread Spectrum Microwave Radio Replacements Phase I  | 12/31/17                  | 341,805                   | -                                    | -                                       | -                                    | -                                 |           |
| 391 | 65034614                                                     | Transmission Battery Replacement                      | 08/31/17                  | 1,411,879                 | -                                    | -                                       | -                                    | -                                 |           |
| 392 | 65034714                                                     | PWOPS Control Room Upgrade                            | 07/31/15                  | 493,608                   | -                                    | -                                       | -                                    | -                                 |           |
| 393 | 65007216                                                     | Blackwater Filter Reactors                            | 12/31/16                  | 514,270                   | (1,434)                              | -                                       | -                                    | (1,434)                           |           |
| 394 | 65007416                                                     | RS Los Solares Reroute                                | 12/31/16                  | (113,472)                 | 3,855                                | -                                       | -                                    | 3,855                             |           |
| 395 | 65007716                                                     | Trans Substation Ground Repairs                       | 12/31/16                  | 162,235                   | -                                    | -                                       | -                                    | -                                 |           |
| 396 | 65007920                                                     | PowerOps UPS Battery Replace                          | 10/31/15                  | 95,198                    | -                                    | -                                       | -                                    | -                                 |           |
| 397 | 65008017                                                     | Blackwater 345kV Breaker Replacemen                   | 08/31/17                  | 849,411                   | (1,915)                              | -                                       | -                                    | (1,915)                           |           |
| 398 | 65008216                                                     | LOW Station Implementation                            | 12/31/18                  | 8,447,285                 | 1,777,247                            | 2,821,448                               | (4,598,695)                          | -                                 |           |
| 399 | 65008815                                                     | Tres Amigas Interconnection                           | 12/31/16                  | 5,582,983                 | -                                    | -                                       | -                                    | -                                 |           |
| 400 | 65009018                                                     | Guadalupe SVC                                         | 03/31/18                  | 36,589,007                | 24,771,266                           | 6,231,453                               | (31,002,719)                         | -                                 |           |
| 401 | 65009117                                                     | Clines Corners                                        | 05/31/17                  | 15,212,147                | -                                    | -                                       | -                                    | -                                 |           |
| 402 | 65028016                                                     | Most Limiting Element Application Development Project | 10/31/16                  | 70,559                    | -                                    | -                                       | -                                    | -                                 |           |
| 403 | 65028215                                                     | Provisio Software                                     | 02/28/16                  | 28,995                    | -                                    | -                                       | -                                    | -                                 |           |
| 404 | 65028315                                                     | PowerBase Software                                    | 08/31/16                  | 155,023                   | -                                    | -                                       | -                                    | -                                 |           |
| 405 | 65029905                                                     | Accounting Adjustments                                | 06/30/16                  | (829,142)                 | (67,856)                             | -                                       | -                                    | (67,856)                          |           |
| 406 | 65032015                                                     | Engineering Plotter Scanner                           | 02/28/16                  | 35,094                    | -                                    | -                                       | -                                    | -                                 |           |
| 407 | 65007113                                                     | La Cueva Substation 115 kV Line                       | 12/31/19                  | 2,168,173                 | -                                    | 687,677                                 | -                                    | 687,677                           |           |
| 408 | 65008912                                                     | San Clemente Substation CO2                           | 08/31/18                  | 3,449,920                 | 470,583                              | 2,396,150                               | (2,866,733)                          | -                                 |           |
| 409 | 65007218                                                     | Nothern ETA 115kv Upgrade                             | 10/31/19                  | 1,988,250                 | -                                    | 254,954                                 | -                                    | 254,954                           |           |
| 410 | 65007518                                                     | 98th and Ladera Substation                            | 08/31/19                  | 270,001                   | -                                    | 171,519                                 | -                                    | 171,519                           |           |
| 411 | 65007217                                                     | Blackwater 230 kV Roosevelt Interface                 | 03/31/17                  | 324,865                   | -                                    | -                                       | -                                    | -                                 |           |
| 412 | 65008117                                                     | NERC Physical Security                                | 12/31/20                  | 5,670,599                 | -                                    | 951,791                                 | (834,900)                            | 116,891                           |           |
| 413 | 65007516                                                     | Comm Fujitsu Expansion Eastern Network                | 02/28/17                  | 413,342                   | -                                    | -                                       | -                                    | -                                 |           |
| 414 | 65008116                                                     | Comm Power Ops DACCS projects                         | 12/31/16                  | 103,863                   | -                                    | -                                       | -                                    | -                                 |           |
| 415 | 65008616                                                     | Blackwater Station Service Switchgear Replacement     | 11/30/16                  | 508,332                   | -                                    | -                                       | -                                    | -                                 |           |
| 416 | 65008516                                                     | TOA Relay NERC Upgrade                                | 12/31/16                  | 50,075                    | -                                    | -                                       | -                                    | -                                 |           |
| 417 | 65008816                                                     | Blackwater Life Study                                 | 02/28/19                  | 117,533                   | -                                    | 70,277                                  | -                                    | 70,277                            |           |
| 418 | 65008916                                                     | Replacement 345 kV Reactor                            | 12/31/18                  | 2,461,127                 | 864,469                              | 1,596,658                               | (2,461,127)                          | -                                 |           |
| 419 | 65007317                                                     | Replace Breaker 12982 at SJ                           | 11/30/18                  | 374,576                   | -                                    | 374,576                                 | (374,576)                            | -                                 |           |
| 420 | 65007417                                                     | Replace Breaker 18582 at SJ                           | 11/30/18                  | 375,640                   | -                                    | 375,640                                 | (375,640)                            | -                                 |           |
| 421 | 65007019                                                     | Update Relays at BA 345kV and SJ 345 kV Station       | 12/31/20                  | 909,452                   | -                                    | 220,157                                 | -                                    | 220,157                           |           |
| 422 | 65007418                                                     | Replace #2 zigzag transformer at SJ                   | 11/30/18                  | 469,204                   | -                                    | 469,204                                 | (469,204)                            | -                                 |           |
| 423 | 65007517                                                     | Future Land Rights                                    | 12/31/17                  | 545,018                   | -                                    | -                                       | -                                    | -                                 |           |
| 424 | 65007519                                                     | Online Breaker Monitoring                             | 12/31/19                  | 1,409,318                 | -                                    | 469,710                                 | (469,710)                            | -                                 |           |
| 425 | 65007617                                                     | Substation Security Upgrades                          | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 426 | 65007718                                                     | System Wide Relay Upgrades                            | 10/31/18                  | 1,956,515                 | 613,685                              | 1,342,830                               | (1,956,515)                          | -                                 |           |
| 427 | 65007319                                                     | Online Transformer Monitoring                         | 12/31/19                  | 1,405,745                 | -                                    | 469,710                                 | (469,710)                            | -                                 |           |
| 428 | 65007419                                                     | A/C Blackwater Valve Hall                             | 03/31/17                  | 24,938                    | -                                    | -                                       | -                                    | -                                 |           |
| 429 |                                                              |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 430 | See pages 20, 40 and 60 for notes associated with this page. |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 430 | This schedule is sponsored by PNM Witness Monroy             |                                                       |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A         | B                                                            | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|-----------|--------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |           | Public Service Company of New Mexico                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |           | Schedule B-4 - For Informational Purposes Only               |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |           | Construction Work In Progress                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |           | Base Period Ending 6/30/2016                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |           | Test Period Ending 12/31/2018                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project # | Project Description                                          | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 431 | 65009017  | Cabezon 345 kV Switching Station                             | 05/31/18                  | 11,359,295                | 9,949,343                            | 1,409,951                               | (11,359,295)                         | -                                 |           |
| 432 | 65009118  | Blackwater Synchronous Condenser                             | 12/31/19                  | 27,613,055                | 1,890,088                            | 13,174,943                              | -                                    | 15,065,031                        |           |
| 433 | 65030517  | Power Operations Building Expansion                          | 12/31/18                  | 1,654,367                 | 196,201                              | 1,458,166                               | (1,654,367)                          | -                                 |           |
| 434 | 65008315  | Storm Funding Project Co02                                   | 12/31/16                  | 3,334,576                 | -                                    | -                                       | -                                    | -                                 |           |
| 435 | 65007817  | FW WW Structure Replacement                                  | 03/30/18                  | 6,728,071                 | 1,169,640                            | 844,938                                 | (2,014,578)                          | -                                 |           |
| 436 | 65007917  | Station Switch Replacement                                   | 05/30/17                  | 298,967                   | -                                    | -                                       | -                                    | -                                 |           |
| 437 | 65008217  | Line Switch Replacement                                      | 03/30/18                  | 879,222                   | 99,294                               | 193,878                                 | (293,172)                            | -                                 |           |
| 438 | 65008317  | West Mesa Breaker and Transformer                            | 07/31/17                  | 2,101,299                 | -                                    | -                                       | -                                    | -                                 |           |
| 439 |           | Total Transmission                                           |                           |                           | 48,596,739                           | 49,423,157                              | (79,554,802)                         | 18,465,095                        |           |
| 440 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 441 |           | Afton                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 442 | 70716610  | Afton minimum Load Limitation (OpFlex Turndown)              | 05/30/16                  | 1,013,796                 | 337,466                              | 20,667                                  | -                                    | 358,133                           |           |
| 443 | 70716210  | Afton Gas Turbine Major Outage                               | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 444 | 70717313  | Afton Capital Improvements                                   | 12/31/13                  | 1,684,095                 | -                                    | -                                       | -                                    | -                                 |           |
| 445 | 70716015  | Afton Capital Improvements 2015                              | 12/31/16                  | 573,577                   | -                                    | -                                       | -                                    | -                                 |           |
| 446 | 70716115  | Afton Capital Improvements 2016                              | 12/31/16                  | 1,060,449                 | -                                    | -                                       | -                                    | -                                 |           |
| 447 | 70730515  | Afton Security Equipment                                     | 12/31/15                  | 68,194                    | -                                    | -                                       | -                                    | -                                 |           |
| 448 | 70716215  | Afton Capital Improvements 2017                              | 12/31/17                  | 726,838                   | -                                    | -                                       | -                                    | -                                 |           |
| 449 | 70716315  | Afton Capital Improvements 2018                              | 12/31/18                  | 389,442                   | -                                    | 389,442                                 | (389,442)                            | -                                 |           |
| 450 |           | Total Afton                                                  |                           |                           | 337,466                              | 410,109                                 | (389,442)                            | 358,133                           |           |
| 451 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 452 |           | Lordsburg                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 453 | 70316114  | Combustion Turbine Upgrades                                  | 12/31/15                  | 1,715,758                 | -                                    | -                                       | -                                    | -                                 |           |
| 454 | 70316115  | Lordsburg Capital Improvements 2016                          | 12/31/16                  | 354,802                   | (20,337)                             | -                                       | -                                    | (20,337)                          |           |
| 455 | 70317015  | Lordsburg Capital Improvements 2015                          | 11/15/15                  | 43,252                    | -                                    | -                                       | -                                    | -                                 |           |
| 456 | 70316215  | Lordsburg Capital Improvements 2017                          | 12/31/17                  | 107,687                   | -                                    | -                                       | -                                    | -                                 |           |
| 457 | 70316315  | Lordsburg Capital Improvements 2018                          | 12/31/18                  | 150,523                   | -                                    | 150,523                                 | (150,523)                            | -                                 |           |
| 458 |           | Total Lordsburg                                              |                           |                           | (20,337)                             | 150,523                                 | (150,523)                            | (20,337)                          |           |
| 459 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 460 |           | Reeves                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 461 | 71317725  | Reeves Units 1,2&3 Cooling Tower Up                          | 12/31/15                  | 1,288,324                 | -                                    | -                                       | -                                    | -                                 |           |
| 462 | 71316813  | Reeves U1,U2 PSH Superheater Replacement                     | 07/01/16                  | 801,875                   | -                                    | -                                       | -                                    | -                                 |           |
| 463 | 71317613  | Cathodic Protection Line Filters                             | 08/31/15                  | 188,213                   | -                                    | -                                       | -                                    | -                                 |           |
| 464 | 71316125  | Reeves U3 Upper Economizer Repl                              | 08/31/15                  | 649,529                   | -                                    | -                                       | -                                    | -                                 |           |
| 465 | 71316315  | Reeves U3 Boiler Door Upgrade                                | 09/01/15                  | 52,091                    | -                                    | -                                       | -                                    | -                                 |           |
| 466 | 71316415  | Reeves Blow Down to Pond Metering Upgrade                    | 12/31/15                  | 17,947                    | -                                    | -                                       | -                                    | -                                 |           |
| 467 | 71328015  | Reeves NERC Frequency Response DCS                           | 01/31/16                  | 30,838                    | -                                    | -                                       | -                                    | -                                 |           |
| 468 | 71316216  | Unit 3 Boiler Feed Pump Upgrade                              | 01/31/16                  | 224,338                   | -                                    | -                                       | -                                    | -                                 |           |
| 469 | 71316515  | Reeves GSU Surge Arrestor and Bushings                       | 09/01/15                  | 39,174                    | -                                    | -                                       | -                                    | -                                 |           |
| 470 | 71316615  | Reeves Admin UPS Xfmr Upgrade                                | 12/31/15                  | 55,477                    | -                                    | -                                       | -                                    | -                                 |           |
| 471 | 71316316  | Reeves Evap Pond Inlet Valves Upgrade                        | 12/31/16                  | 115,432                   | (2,596)                              | -                                       | -                                    | (2,596)                           |           |
| 472 | 71316715  | Reeves Bleach Generation Unit                                | 02/28/16                  | 103,638                   | -                                    | -                                       | -                                    | -                                 |           |
| 473 | 71316815  | Reeves GSU Surge Arrestor & Bushing                          | 06/30/16                  | 33,502                    | -                                    | -                                       | -                                    | -                                 |           |
| 474 | 71316915  | Reeves U1 480v Load Center Breaker                           | 12/31/15                  | 76,938                    | -                                    | -                                       | -                                    | -                                 |           |
| 475 | 71317015  | Reeves Control Room HVAC Repl                                | 12/31/15                  | 19,922                    | -                                    | -                                       | -                                    | -                                 |           |
| 476 | 71317115  | Reeves Unit 3 LP Turbine Blade Upgr                          | 12/31/15                  | 214,759                   | -                                    | -                                       | -                                    | -                                 |           |
| 477 | 71317215  | Reeves Start Up Trans Feeder Cable                           | 01/31/16                  | 90,602                    | -                                    | -                                       | -                                    | -                                 |           |
| 478 | 71334015  | Reeves Data Report Historian Upgrad                          | 06/30/16                  | 70,348                    | -                                    | -                                       | -                                    | -                                 |           |
| 479 | 71316016  | Reeves Relay Room HVAC Replacement                           | 08/31/16                  | 24,469                    | -                                    | -                                       | -                                    | -                                 |           |
| 480 | 71316416  | Reeves CT Chemical Feed Upgrade                              | 09/30/16                  | 120,020                   | -                                    | -                                       | -                                    | -                                 |           |
| 481 | 71316516  | Reeves NERC CIP Upgrades                                     | 09/30/16                  | 73,797                    | -                                    | -                                       | -                                    | -                                 |           |
| 482 |           |                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
|     |           | See pages 20, 40 and 60 for notes associated with this page. |                           |                           |                                      |                                         |                                      |                                   |           |
| 483 |           | This schedule is sponsored by PNM Witness Monroy             |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                         | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only            |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work In Progress                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 484 | 71316017                                                     | Reeves U2 Boiler Optimizer                                | 04/30/17                  | 186,842                   | -                                    | -                                       | -                                    | -                                 |           |
| 485 | 71316117                                                     | Reeves U1 Attenuator Block Valves                         | 05/31/17                  | 164,489                   | -                                    | -                                       | -                                    | -                                 |           |
| 486 | 71316217                                                     | Reeves U2 Attenuator Block Valves                         | 05/31/17                  | 155,089                   | -                                    | -                                       | -                                    | -                                 |           |
| 487 | 71316317                                                     | Reeves U2 DC Starters                                     | 04/30/17                  | 46,708                    | -                                    | -                                       | -                                    | -                                 |           |
| 488 | 71316417                                                     | Reeves U3 DC Starter                                      | 04/30/17                  | 46,708                    | -                                    | -                                       | -                                    | -                                 |           |
| 489 | 71316517                                                     | Reeves VFD Upgrades for Blowdowns                         | 04/30/17                  | 46,708                    | -                                    | -                                       | -                                    | -                                 |           |
| 490 | 71316617                                                     | Reeves Nox Analyzer Upgrades                              | 04/30/17                  | 84,070                    | -                                    | -                                       | -                                    | -                                 |           |
| 491 | 71316717                                                     | Reeves CO Analyzer Upgrades                               | 04/30/17                  | 84,070                    | -                                    | -                                       | -                                    | -                                 |           |
| 492 |                                                              | Total Reeves                                              |                           |                           | (2,596)                              | -                                       | -                                    | (2,596)                           |           |
| 493 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 494 |                                                              | Four Corners                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 495 | 71522912                                                     | FC SCR U4U5                                               | 12/31/18                  | 90,127,475                | 36,493,194                           | 9,031,488                               | (45,524,682)                         | -                                 |           |
| 496 | 71519207                                                     | Four Corners                                              | N/A                       | N/A                       | 725,943                              | -                                       | -                                    | 725,943                           |           |
| 497 | 71519208                                                     | Four Corners Facility Improvement                         | N/A                       | N/A                       | (823)                                | (50)                                    | -                                    | (873)                             |           |
| 498 | 71519209                                                     | Four Corners Facility Improvement                         | N/A                       | N/A                       | (3,369)                              | (206)                                   | -                                    | (3,576)                           |           |
| 499 | 71519210                                                     | Four Corners Facility Improvement                         | N/A                       | N/A                       | 15,130,343                           | 10,257,452                              | (24,739,883)                         | 647,912                           |           |
| 500 | 71519017                                                     | Four Corners Facility Improvements                        | N/A                       | N/A                       | 833,387                              | 10,286,242                              | (8,782,852)                          | 2,336,776                         |           |
| 501 | 71519117                                                     | Four Corners Facility Improvements - Switchyard           | N/A                       | N/A                       | 221,095                              | 447,594                                 | (369,020)                            | 299,669                           |           |
| 502 |                                                              | Total Four Corners                                        |                           |                           | 53,399,769                           | 30,022,519                              | (79,416,437)                         | 4,005,851                         |           |
| 503 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 504 |                                                              | Palo Verde 1&2                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 505 | 72123001                                                     | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | 236,739                              | 14,498                                  | -                                    | 251,238                           |           |
| 506 | 72123009                                                     | PV Unit 1 CBIs                                            | N/A                       | N/A                       | 781,876                              | 47,904                                  | -                                    | 829,780                           |           |
| 507 | 72123008                                                     | PV - Unit 1 CBIs                                          | N/A                       | N/A                       | 5,475                                | -                                       | -                                    | 5,475                             |           |
| 508 | 72123410                                                     | PV1 capital structures all years                          | N/A                       | N/A                       | 4,026,615                            | 3,297,212                               | (3,179,754)                          | 4,144,073                         |           |
| 509 | 72223007                                                     | PV - Unit 2                                               | N/A                       | N/A                       | 7,029                                | 430                                     | -                                    | 7,460                             |           |
| 510 | 72223410                                                     | PV2 capital structures all years                          | N/A                       | N/A                       | 4,808,260                            | 7,848,823                               | (9,788,148)                          | 2,868,934                         |           |
| 511 |                                                              | Total Palo Verde 1&2                                      |                           |                           | 9,865,995                            | 11,208,867                              | (12,967,902)                         | 8,106,959                         |           |
| 512 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 513 |                                                              | Palo Verde 3                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 514 | 72323007                                                     | PV - Unit 3                                               | N/A                       | N/A                       | 8,382                                | 513                                     | -                                    | 8,896                             |           |
| 515 | 72323008                                                     | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 28,756                               | 1,773                                   | -                                    | 30,528                            |           |
| 516 | 72323009                                                     | PV Unit 3 CBIs                                            | N/A                       | N/A                       | 1,780,415                            | 109,036                                 | -                                    | 1,889,452                         |           |
| 517 | 72323410                                                     | PV3 capital structures all years                          | N/A                       | N/A                       | 2,409,071                            | 4,538,422                               | (3,388,930)                          | 3,558,563                         |           |
| 518 |                                                              | Total Palo Verde 3                                        |                           |                           | 4,226,624                            | 4,649,744                               | (3,388,930)                          | 5,487,439                         |           |
| 519 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 520 |                                                              | Palo Verde Common                                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 521 | 72423001                                                     | PALO VERDE CBI 2000                                       | N/A                       | N/A                       | 0                                    | 0                                       | -                                    | 0                                 |           |
| 522 | 72423008                                                     | PV Common                                                 | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 523 | 72423009                                                     | PV Common CBIs                                            | N/A                       | N/A                       | 536,996                              | 32,887                                  | -                                    | 569,882                           |           |
| 524 | 72423410                                                     | PV Common capital structures all years                    | N/A                       | N/A                       | 2,565,091                            | 7,516,523                               | (7,754,586)                          | 2,327,028                         |           |
| 525 | 72523410                                                     | PV Common Water Rec Facility capital structures all years | N/A                       | N/A                       | 2,984,809                            | 4,016,248                               | (2,134,411)                          | 4,866,647                         |           |
| 526 |                                                              | Total Palo Verde Common                                   |                           |                           | 6,086,896                            | 11,565,658                              | (9,888,997)                          | 7,763,557                         |           |
| 527 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 528 |                                                              | Luna                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 529 | 74032214                                                     | Afton Security Equipment                                  | 01/31/15                  | 45                        | (0)                                  | -                                       | -                                    | (0)                               |           |
| 530 | 74416811                                                     | Luna Capital Improvements                                 | 12/01/16                  | 723,301                   | 2,029                                | -                                       | -                                    | 2,029                             |           |
| 531 | 74417010                                                     | Luna Gas Turbine Major Outages                            | 12/01/18                  | 2,467,134                 | 0                                    | 6,023,292                               | (6,023,292)                          | -                                 |           |
| 532 | 74416015                                                     | Luna Capital Improvements 2015                            | 12/31/15                  | 432,815                   | (25,277)                             | -                                       | -                                    | (25,277)                          |           |
| 533 | 74416115                                                     | Luna Capital improvements 2016                            | 12/31/16                  | 855,428                   | (49,837)                             | -                                       | -                                    | (49,837)                          |           |
| 534 | 74717010                                                     | Luna GE CSA LTSA planned outage                           | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 535 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 536 | See pages 20, 40 and 60 for notes associated with this page. |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 536 | This schedule is sponsored by PNM Witness Monroy             |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                         | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only            |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work In Progress                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                       | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 537 | 74416215                                                     | Luna Capital Improvements 2017                            | 12/31/17                  | 988,183                   | -                                    | -                                       | -                                    | -                                 |           |
| 538 | 74416315                                                     | Luna Capital Improvements 2018                            | 12/31/18                  | 434,570                   | -                                    | 434,570                                 | (434,570)                            | -                                 |           |
| 539 |                                                              | Total Luna                                                |                           |                           | (73,085)                             | 6,457,862                               | (6,457,862)                          | (73,085)                          |           |
| 540 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 541 |                                                              | San Juan                                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 542 | 76016007                                                     | Co 3 Capital Labor Wedge                                  | 06/30/16                  | (937,246)                 | 34,820                               | -                                       | -                                    | 34,820                            |           |
| 543 | 76016221                                                     | Unit 1 Capitalization Wedge                               | 12/31/16                  | 619,007                   | (3,384)                              | -                                       | -                                    | (3,384)                           |           |
| 544 | 76016222                                                     | Unit 2 Capitalization Wedge                               | 03/31/16                  | 412,778                   | -                                    | -                                       | -                                    | -                                 |           |
| 545 | 76016223                                                     | Unit 3 Capitalization wedge                               | 01/31/17                  | 1,932,357                 | (1,343)                              | -                                       | -                                    | (1,343)                           |           |
| 546 | 76016224                                                     | Unit 4 Capitalization wedge                               | 01/31/17                  | 989,502                   | (1,774)                              | -                                       | -                                    | (1,774)                           |           |
| 547 | 76016225                                                     | Unit 1/2 Common Capitalization Wedge                      | 12/31/15                  | 416,686                   | -                                    | -                                       | -                                    | -                                 |           |
| 548 | 76016226                                                     | Common Capitalization Wedge                               | 01/31/17                  | 1,467,362                 | (1,295)                              | -                                       | -                                    | (1,295)                           |           |
| 549 | 76016315                                                     | SJ 132MW Construction                                     | 06/30/16                  | 15,878,554                | 1,186,600                            | -                                       | -                                    | 1,186,600                         |           |
| 550 | 76116112                                                     | Unit 1 Reheat Outlet Header                               | 12/31/15                  | 2,561,670                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 551 | 76116512                                                     | Unit 1 Acoustic Leak Detection System Installation        | 12/31/16                  | 95,636                    | -                                    | -                                       | -                                    | -                                 |           |
| 552 | 76116513                                                     | Unit 1 Main & Auxiliary Transformer Relays                | 12/31/15                  | 108,807                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 553 | 76117110                                                     | SJ U1 Digital Generator Protection Relay                  | 12/31/15                  | 244,146                   | -                                    | -                                       | -                                    | -                                 |           |
| 554 | 76117821                                                     | SJ U1 feed pump supervisory instrumentation               | 06/01/15                  | 241,441                   | -                                    | -                                       | -                                    | -                                 |           |
| 555 | 76116622                                                     | Unit 1 Turbine Trip Block                                 | 06/01/15                  | 326,763                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 556 | 76117322                                                     | SJ U1 Replace Broken Undersized hangers                   | 07/31/15                  | 181,354                   | -                                    | -                                       | -                                    | -                                 |           |
| 557 | 76117532                                                     | Unit 1 Switchyard Controls to DCS                         | 08/31/15                  | 101,340                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 558 | 76117614                                                     | Unit 1 Motor Control Center 1A Replacement - 2015         | 12/31/15                  | 142,505                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 559 | 76117714                                                     | Unit 1 Coal Piping Replacement - 2015                     | 01/31/16                  | 191,065                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 560 | 76117733                                                     | Unit 1 Arc Flash Mitigation                               | 12/31/15                  | 170,568                   | -                                    | -                                       | -                                    | -                                 |           |
| 561 | 76117814                                                     | Tripper Desk Dust collector                               | 11/30/15                  | -                         | -                                    | -                                       | -                                    | -                                 |           |
| 562 | 76117914                                                     | Unit 1 Expansion Joint Replacement - 2015                 | 08/31/15                  | 235,717                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 563 | 76116817                                                     | Unit 1 Bottom Ash Controls in DCS                         | 02/28/16                  | 101,800                   | -                                    | -                                       | -                                    | -                                 |           |
| 564 | 76116330                                                     | Unit 1 Absorber Riser Tiling                              | 08/01/15                  | 1,511,479                 | -                                    | -                                       | -                                    | -                                 |           |
| 565 | 76116814                                                     | Unit 1 Dewatering bin                                     | 06/30/15                  | 616,694                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 566 | 76116214                                                     | Unit 1 Reheater                                           | 02/28/16                  | 25                        | 0                                    | -                                       | -                                    | 0                                 |           |
| 567 | 76128014                                                     | Unit 1 Foxboro I/A Version 8.8 Nerc                       | 06/01/15                  | 134,742                   | -                                    | -                                       | -                                    | -                                 |           |
| 568 | 76116714                                                     | Unit 1 Generator Fluz probe testing equipment             | 12/31/15                  | 27,519                    | -                                    | -                                       | -                                    | -                                 |           |
| 569 | 76116914                                                     | Unit 1 Cooling tower fan deck & hot water basin           | 12/31/15                  | 640,052                   | -                                    | -                                       | -                                    | -                                 |           |
| 570 | 76117618                                                     | Unit 1 Cooling Tower MCC's Replacement                    | 12/31/16                  | 1,439,219                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 571 | 76117724                                                     | Battery Charger Replacement                               | 12/31/15                  | 186,048                   | -                                    | -                                       | -                                    | -                                 |           |
| 572 | 76117715                                                     | Condenser Retube                                          | 04/30/16                  | 1,403,906                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 573 | 76117934                                                     | Unit 1 Absorber Recirculation Isolation Valve - Carryover | 06/01/15                  | 213,678                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 574 | 76117744                                                     | Unit 1 Bottom Ash Casing Replacement                      | 12/31/15                  | 353,158                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 575 | 76117747                                                     | Unit 1 Relay Protection-2015                              | 12/31/15                  | 97,049                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 576 | 76117749                                                     | Automatic Voltage Regulator Replacement                   | 12/31/15                  | 462,660                   | -                                    | -                                       | -                                    | -                                 |           |
| 577 | 76117742                                                     | Unit 1 Pulverizer Housing Ceramic Installation            | 12/31/16                  | 53,414                    | -                                    | -                                       | -                                    | -                                 |           |
| 578 | 76128023                                                     | Unit 1 DCS Self-Documents Software - 2015                 | 06/01/15                  | 216,279                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 579 | 76117915                                                     | Unit 1 Economizer Ash Removal                             | 12/31/16                  | 1,349,650                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 580 | 76116414                                                     | SJ U1 Cooling Tower Manhole Rebuild                       | 12/31/15                  | 143,011                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 581 | 76116715                                                     | Unit 1 Primary Air Damper Replacement                     | 12/31/15                  | 255,978                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 582 | 76116015                                                     | Unit 1 Boiler Modifications                               | 02/28/16                  | 1,849,224                 | -                                    | -                                       | -                                    | -                                 |           |
| 583 | 76117215                                                     | Stock Feeder Discharge Chute/Piping                       | 12/31/15                  | 146,775                   | -                                    | -                                       | -                                    | -                                 |           |
| 584 | 76117315                                                     | Condenser Dog Bone Expansion Joint                        | 05/01/16                  | 37,081                    | -                                    | -                                       | -                                    | -                                 |           |
| 585 | 76121912                                                     | SJ U1 SNCR                                                | 05/31/17                  | 31,472,791                | (0)                                  | -                                       | -                                    | (0)                               |           |
| 586 | 76116016                                                     | Unit 1 Cooling Tower Load Center 4160 Volt Feeder and Fan | 09/30/16                  | 180,882                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 587 | 76116218                                                     | Unit 1 Heat Trace 2017                                    | 10/31/16                  | 75,894                    | (134)                                | -                                       | -                                    | (134)                             |           |
| 588 |                                                              |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 589 | See pages 20, 40 and 60 for notes associated with this page. |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 589 | This schedule is sponsored by PNM Witness Monroy             |                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                   | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|---------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                                 | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 590 | 76116517                                                     | Unit 1 Switchgear - 01 Area                                         | 05/31/16                  | 183,220                   | -                                    | -                                       | -                                    | -                                 |           |
| 591 | 76116617                                                     | Unit 1 Circ Water Motor-B Power Cab                                 | 12/31/15                  | 120,538                   | -                                    | -                                       | -                                    | -                                 |           |
| 592 | 76216016                                                     | Unit 2 Stock Feeder Discharge Chute                                 | 02/28/16                  | 69,273                    | -                                    | -                                       | -                                    | -                                 |           |
| 593 | 76316910                                                     | Unit 3 Condensate Polisher                                          | 05/31/16                  | 1,799,660                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 594 | 76316132                                                     | DEWATERING BIN STIFFENING                                           | 07/31/15                  | 1,949                     | (0)                                  | -                                       | -                                    | (0)                               |           |
| 595 | 76328015                                                     | U3 DCS Self Documenting Software                                    | 03/31/16                  | 310,586                   | -                                    | -                                       | -                                    | -                                 |           |
| 596 | 76328014                                                     | Unit 3 Foxboro I/A Version 8.8 NERC                                 | 03/31/16                  | 158,333                   | -                                    | -                                       | -                                    | -                                 |           |
| 597 | 76316015                                                     | Unit 3 Attenuator Spray Valve Replacement                           | 05/31/16                  | 94,458                    | (13,715)                             | -                                       | -                                    | (13,715)                          |           |
| 598 | 76416334                                                     | Unit 4 Expansion Joint Replacement - 2015                           | 04/30/16                  | 680,586                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 599 | 76416532                                                     | CIRC WATER MOTOR GYPSUM FIX                                         | 07/31/16                  | 147,436                   | -                                    | -                                       | -                                    | -                                 |           |
| 600 | 76416634                                                     | Unit 4 Coal Piping Replacement - 2015                               | 01/31/16                  | 43,578                    | (0)                                  | -                                       | -                                    | (0)                               |           |
| 601 | 76428015                                                     | Unit 4 Foxboro I/A Version 8.8 NERC                                 | 02/28/16                  | 132,376                   | -                                    | -                                       | -                                    | -                                 |           |
| 602 | 76416019                                                     | Unit 4 BT Supervisory Instrumentation Panel                         | 02/28/16                  | 50,524                    | -                                    | -                                       | -                                    | -                                 |           |
| 603 | 76416039                                                     | Unit 4 Bottom Ash Drag Chain                                        | 03/31/16                  | 148,570                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 604 | 76416424                                                     | Unit 4 Arc Flash Mitigation-2014                                    | 12/31/15                  | 281,378                   | -                                    | -                                       | -                                    | -                                 |           |
| 605 | 76417115                                                     | Unit 4 Economizer Ash Removal System                                | 08/31/16                  | 1,047,716                 | 0                                    | -                                       | -                                    | 0                                 |           |
| 606 | 76417215                                                     | Unit 4 Electrostatic Precipitator Bypass Duct                       | 12/31/15                  | -                         | -                                    | -                                       | -                                    | -                                 |           |
| 607 | 76417515                                                     | Unit 4 Attenuator Spray Valve Replacement                           | 02/28/16                  | 226,472                   | (4,636)                              | -                                       | -                                    | (4,636)                           |           |
| 608 | 76417715                                                     | Unit 4 Automatic Voltage Regulator Replacement                      | 05/31/16                  | 301,936                   | (6,536)                              | -                                       | -                                    | (6,536)                           |           |
| 609 | 76428115                                                     | Unit 4 DCS Control Logic Mods 2015                                  | 03/31/16                  | 68,049                    | -                                    | -                                       | -                                    | -                                 |           |
| 610 | 76416115                                                     | Unit 4 Flyash System Upgrade                                        | 09/30/16                  | 600,583                   | -                                    | -                                       | -                                    | -                                 |           |
| 611 | 76421912                                                     | SJ U4 SNCR                                                          | 10/31/17                  | 27,722,451                | (498,258)                            | -                                       | -                                    | (498,258)                         |           |
| 612 | 76416216                                                     | Unit 4 Dewatering Bins - 2016                                       | 11/30/16                  | 1,361,897                 | (149,627)                            | -                                       | -                                    | (149,627)                         |           |
| 613 | 76416316                                                     | Unit 4 Circ Water Carbon Fiber Inst                                 | 12/31/15                  | 245,241                   | -                                    | -                                       | -                                    | -                                 |           |
| 614 | 76416416                                                     | Unit 4 Raw Water Line - 2016                                        | 10/31/16                  | 238,809                   | -                                    | -                                       | -                                    | -                                 |           |
| 615 | 76416519                                                     | U4 Pressure Relief Valve Replacemen                                 | 12/31/15                  | 36,514                    | -                                    | -                                       | -                                    | -                                 |           |
| 616 | 76417815                                                     | Unit 4 BFP Turbine Rotor Replacemen                                 | 12/31/15                  | 177,449                   | -                                    | -                                       | -                                    | -                                 |           |
| 617 | 76417915                                                     | Unit 4 Secondary Air Preheater Cold                                 | 03/31/16                  | 366,522                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 618 | 76516013                                                     | SJ U1&2 Tripper Deck Fire Protection System                         | 07/01/14                  | 227,637                   | -                                    | -                                       | -                                    | -                                 |           |
| 619 | 76516034                                                     | Units 1&2 Pulverizer Mill CO2 Inerting                              | 04/30/16                  | 93                        | -                                    | -                                       | -                                    | -                                 |           |
| 620 | 76516115                                                     | Units 1&2 Increase Sootblower Line Size                             | 12/31/15                  | 45,049                    | -                                    | -                                       | -                                    | -                                 |           |
| 621 | 76616311                                                     | SJ Plant Common PI Installation                                     | 12/01/16                  | 457,102                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 622 | 76617109                                                     | Common Lake Station Switchgear                                      | 10/31/16                  | 1,114,987                 | -                                    | -                                       | -                                    | -                                 |           |
| 623 | 76617724                                                     | Plant Common North Side Wastewater Product Line Replacement         | 12/01/16                  | 61,597                    | -                                    | -                                       | -                                    | -                                 |           |
| 624 | 76616138                                                     | Protection Relay Replacement - 2013                                 | 12/31/16                  | 42,138                    | (1,795)                              | -                                       | -                                    | (1,795)                           |           |
| 625 | 76617232                                                     | Common PLC and Instrumentation Upgrade - Lake Station               | 12/31/16                  | 153,894                   | -                                    | -                                       | -                                    | -                                 |           |
| 626 | 76617932                                                     | Shumway Arroyo Slurry Wall and Water Containment - Carryover - 2017 | 04/30/17                  | 4,183,932                 | -                                    | -                                       | -                                    | -                                 |           |
| 627 | 76617432                                                     | Common Raw Water Reservoir Slurry Wall                              | 11/30/15                  | 225,870                   | -                                    | -                                       | -                                    | -                                 |           |
| 628 | 76617932                                                     | Common NERC CIP Change Management System - Carryover                | 02/28/16                  | 80,342                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 629 | 76616025                                                     | Common Limestone Area Instrument Replacement                        | 12/01/16                  | 70,222                    | (0)                                  | -                                       | -                                    | (0)                               |           |
| 630 | 76616019                                                     | Plant Common C&D Reclaim Coal Dust Suppression                      | 04/30/16                  | 35,633                    | -                                    | -                                       | -                                    | -                                 |           |
| 631 | 76616029                                                     | Plant Common Brine Concentrator 4 Pipe Replacements                 | 02/28/16                  | 124,021                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 632 | 76628039                                                     | Plant Common CAG Test Lab Equipment NERC                            | 02/28/16                  | 129,647                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 633 | 76628042                                                     | Plant Common AB/RS View Hardware/Licensing (Virtualization) NERC    | 02/28/16                  | 54,086                    | -                                    | -                                       | -                                    | -                                 |           |
| 634 | 76628044                                                     | Plant Common Multifactor Authentication NERC                        | 02/28/16                  | 72,008                    | -                                    | -                                       | -                                    | -                                 |           |
| 635 | 76628045                                                     | Plant Common Physical Security NERC                                 | 08/31/15                  | 67,439                    | -                                    | -                                       | -                                    | -                                 |           |
| 636 | 76616046                                                     | Plant Common Fiber Optic Cable Between PSPS NERC                    | 06/30/16                  | 74,309                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 637 | 76628047                                                     | Common Foxboro I-A Version 8.8 Limestone-Coal NERC                  | 08/31/16                  | 203,839                   | -                                    | -                                       | -                                    | -                                 |           |
| 638 | 76616024                                                     | Common Secondary Crusher Bldg. Dus                                  | 03/31/16                  | 23,180                    | (0)                                  | -                                       | -                                    | (0)                               |           |
| 639 | 76616115                                                     | Common Cathodic Protection System                                   | 02/28/16                  | 44,812                    | -                                    | -                                       | -                                    | -                                 |           |
| 640 | 76616915                                                     | Common Oxidation Blower Backup Power                                | 02/28/16                  | 38,916                    | -                                    | -                                       | -                                    | -                                 |           |
| 641 |                                                              |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 642 | See pages 20, 40 and 60 for notes associated with this page. |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 642 | This schedule is sponsored by PNM Witness Monroy             |                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                     | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                                   | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 643 | 76617115                                                     | Common NERC Split MESH Network                                        | 07/31/15                  | 222,112                   | -                                    | -                                       | -                                    | -                                 |           |
| 644 | 76617315                                                     | Common A&B Coal Reclaim System Refurbishment                          | 02/28/16                  | 298,623                   | (13,935)                             | -                                       | -                                    | (13,935)                          |           |
| 645 | 76617815                                                     | Common NERC Firewall                                                  | 08/31/16                  | 92,626                    | (0)                                  | -                                       | -                                    | (0)                               |           |
| 646 | 76617915                                                     | Common Scaffolding                                                    | 02/28/16                  | 240,172                   | -                                    | -                                       | -                                    | -                                 |           |
| 647 | 76634015                                                     | Common Core Switch Replacement                                        | 02/28/16                  | 45,338                    | -                                    | -                                       | -                                    | -                                 |           |
| 648 | 76616117                                                     | Common Plantwide Heat Tracing - Carryover - 2017                      | 01/31/17                  | 48,615                    | -                                    | -                                       | -                                    | -                                 |           |
| 649 | 76616216                                                     | Common 4A Conveyor Fluid Drive - 2016                                 | 08/31/16                  | 99,993                    | (9,200)                              | -                                       | -                                    | (9,200)                           |           |
| 650 | 76616316                                                     | Common Brine Concentrator Tube Shell Reclad - 2016                    | 07/31/16                  | 126,823                   | (9,383)                              | -                                       | -                                    | (9,383)                           |           |
| 651 | 76616416                                                     | Common Lake Station Switchgear - 2016                                 | 12/31/16                  | 1,113,243                 | -                                    | -                                       | -                                    | -                                 |           |
| 652 | 76616716                                                     | Common Communication Network - 2018                                   | 10/31/18                  | 437,402                   | (4,637)                              | 123,591                                 | (123,591)                            | (4,637)                           |           |
| 653 | 76617016                                                     | Common Reconfiguration Engineering - Carryover                        | 02/28/19                  | 2,819,427                 | -                                    | 1,065,304                               | -                                    | 1,065,304                         |           |
| 654 | 76617116                                                     | Common Grove RT530E-2 Crane and Acc                                   | 04/30/16                  | 125,171                   | -                                    | -                                       | -                                    | -                                 |           |
| 655 | 76617516                                                     | Common Coal Combustion Residuals Area Lighting                        | 10/31/16                  | 47,092                    | -                                    | -                                       | -                                    | -                                 |           |
| 656 | 76617816                                                     | Common Combustion Residuals Compliance - 2015                         | 03/31/16                  | 826,742                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 657 | 76617916                                                     | Common Coal Handling Combustible Dust Mitigation                      | 12/31/16                  | 850,265                   | (59,875)                             | -                                       | -                                    | (59,875)                          |           |
| 658 | 76628016                                                     | Common Warehouse Material Control System - Carryover - 2017           | 03/31/17                  | 517,576                   | (590)                                | -                                       | -                                    | (590)                             |           |
| 659 | 76716212                                                     | SJ U3&4 Tripper Deck Fire Protection                                  | 07/01/14                  | 315,692                   | -                                    | -                                       | -                                    | -                                 |           |
| 660 | 76716510                                                     | SJ U3&4 HVAC Upgrade                                                  | 03/31/16                  | 292,549                   | -                                    | -                                       | -                                    | -                                 |           |
| 661 | 76717523                                                     | SJ 5C Tripper Belt Replacement                                        | 05/31/15                  | 17,468                    | -                                    | -                                       | -                                    | -                                 |           |
| 662 | 76717913                                                     | UNITS 3&4 AUXILIARY COOLING TOWER PLENUM STRUCTUR                     | 02/28/16                  | 47,670                    | -                                    | -                                       | -                                    | -                                 |           |
| 663 | 76717514                                                     | Units 3&4 Demineralizer Controls Replacement                          | 10/31/15                  | 1,574                     | -                                    | -                                       | -                                    | -                                 |           |
| 664 | 77021913                                                     | SJGS SNCR costs PNM Share                                             | 06/30/16                  | 3,156,001                 | -                                    | -                                       | -                                    | -                                 |           |
| 665 | 77917223                                                     | Switchyard Breakers                                                   | 11/30/16                  | 543,322                   | -                                    | -                                       | -                                    | -                                 |           |
| 666 | 77917723                                                     | SJ Switchyard Relays/Meters/Instrs-2013                               | 12/31/15                  | 109,101                   | -                                    | -                                       | -                                    | -                                 |           |
| 667 | 77916532                                                     | Switchyard Foundations and Structures - 2012                          | 12/01/16                  | 22,486                    | -                                    | -                                       | -                                    | -                                 |           |
| 668 | 77916116                                                     | Switchyard Relays and Breakers - Switch 16383 - 2016                  | 11/30/16                  | 205,942                   | -                                    | -                                       | -                                    | -                                 |           |
| 669 | 77916216                                                     | Transformer T1 Bushings - Carryover - 2017                            | 06/30/17                  | 280,902                   | (4,641)                              | -                                       | -                                    | (4,641)                           |           |
| 670 | 77928015                                                     | Switchyard Substation Remote Access                                   | 02/28/17                  | 60,831                    | 17                                   | -                                       | -                                    | 17                                |           |
| 671 | 77928115                                                     | Switch Substation Physical Security                                   | 04/30/16                  | 50,291                    | -                                    | -                                       | -                                    | -                                 |           |
| 672 | 76117916                                                     | Unit 1 Relay Protection - 2017                                        | 05/31/18                  | 62,382                    | 5,414                                | 56,968                                  | (62,382)                             | -                                 |           |
| 673 | 76116017                                                     | Unit 1 Hydrogen Gas and Cooling Water Regulators                      | 06/30/18                  | 132,232                   | 20,974                               | 111,259                                 | (132,232)                            | -                                 |           |
| 674 | 76116117                                                     | Unit 1 Absorber Outlet Duct Floor Cladding - 2018                     | 05/31/18                  | 38,801                    | 5,058                                | 33,743                                  | (38,801)                             | -                                 |           |
| 675 | 76116217                                                     | Unit 1 Absorber Vessel Coating - 2018                                 | 07/31/18                  | 251,083                   | 10,191                               | 240,892                                 | (251,083)                            | -                                 |           |
| 676 | 76116417                                                     | Unit 1 Hydroclone Underflow Piping - 2018                             | 05/31/18                  | 135,619                   | 10,212                               | 125,407                                 | (135,619)                            | -                                 |           |
| 677 | 76116717                                                     | Unit 1 Tempering Air Dampers - 2018                                   | 06/30/18                  | 36,420                    | 4,999                                | 31,421                                  | (36,420)                             | -                                 |           |
| 678 | 76116817                                                     | Unit 1 Boiler Acoustic Leak Detection System - 2018                   | 03/31/18                  | 125,084                   | -                                    | 125,084                                 | (125,084)                            | -                                 |           |
| 679 | 76117017                                                     | Unit 1 Absorber Area Sump Replacement - 2018                          | 07/31/18                  | 112,080                   | 36,134                               | 75,947                                  | (112,080)                            | -                                 |           |
| 680 | 76117117                                                     | Unit 1 Boiler O2 Grid - 2018                                          | 08/31/18                  | 526,367                   | 102,753                              | 423,614                                 | (526,367)                            | -                                 |           |
| 681 | 76116118                                                     | Unit 1 Demister Pads - 2018                                           | 05/31/18                  | 187,355                   | 15,366                               | 171,988                                 | (187,355)                            | -                                 |           |
| 682 | 76116116                                                     | Unit 1 Baghouse Bags - 2018                                           | 05/31/18                  | 306,888                   | 5,243                                | 301,646                                 | (306,888)                            | -                                 |           |
| 683 | 76116318                                                     | Unit 1 Coal Silo to Feeder Piping Replacement - 2018                  | 06/30/18                  | 85,221                    | 4,988                                | 80,233                                  | (85,221)                             | -                                 |           |
| 684 | 76116419                                                     | Unit 1 Boiler Outage - 2018                                           | 04/30/18                  | 812,258                   | 10,146                               | 802,112                                 | (812,258)                            | -                                 |           |
| 685 | 76116518                                                     | Unit 1 Absorber Recirculation Pump Discharge Piping                   | 03/31/18                  | 131,520                   | 27,586                               | 103,934                                 | (131,520)                            | -                                 |           |
| 686 | 76116619                                                     | Unit 1 CO2 Inerting to Pulverizers - 2018                             | 04/30/18                  | 70,262                    | -                                    | 70,262                                  | (70,262)                             | -                                 |           |
| 687 | 76116819                                                     | Unit 1 Pulverizer Mill Primary Air Shutoff Valve Damper Drives - 2018 | 06/30/18                  | 191,309                   | 10,340                               | 180,970                                 | (191,309)                            | -                                 |           |
| 688 | 76117018                                                     | Unit 1 Obsolete PLC Replacement - 2018                                | 05/31/18                  | 83,689                    | -                                    | 55,727                                  | (83,689)                             | -                                 |           |
| 689 | 76117118                                                     | Unit 1 Continuous Emission Monitoring System                          | 03/31/18                  | 76,613                    | -                                    | 76,613                                  | (76,613)                             | -                                 |           |
| 690 | 76117119                                                     | Unit 1 Tripper Belt Critical Spare                                    | 04/30/18                  | 69,942                    | -                                    | 69,942                                  | (69,942)                             | -                                 |           |
| 691 | 76117718                                                     | Unit 1 01A & 01B Breaker Vacuum Replacement - 2018                    | 04/30/19                  | 128,129                   | -                                    | 75,632                                  | -                                    | 75,632                            |           |
| 692 | 76116030                                                     | Unit 1 Turbine Trip Block Replacement - 2018                          | 05/31/18                  | 92,905                    | 30,087                               | 62,818                                  | (92,905)                             | -                                 |           |
| 693 | 76116130                                                     | Unit 1 Absorber Double Head Spray Nozzles and Tray Upgrade - 2018     | 05/31/18                  | 785,452                   | 41,878                               | 743,574                                 | (785,452)                            | -                                 |           |
| 694 |                                                              |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 695 | See pages 20, 40 and 60 for notes associated with this page. |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 695 | This schedule is sponsored by PNM Witness Monroy             |                                                                       |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                                 | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                               | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 696 | 76116230                                                     | Unit 1 Emergency Diesel Generator - 2018                          | 11/30/18                  | 240,690                   | -                                    | 240,690                                 | (240,690)                            | -                                 |           |
| 697 | 76117530                                                     | Unit 1 Emergency Diesel Generator - 2019                          | 12/31/18                  | 115,557                   | -                                    | 115,557                                 | (115,557)                            | -                                 |           |
| 698 | 76116066                                                     | Unit 1 Mercury Sorbent Traps                                      | 03/31/18                  | 65,232                    | -                                    | 65,232                                  | (65,232)                             | -                                 |           |
| 699 | 76116067                                                     | Unit 1 SO2 Auxiliary Transformer and Cable Diff Relay             | 04/30/18                  | 130,114                   | 5,093                                | 125,022                                 | (130,114)                            | -                                 |           |
| 700 | 76416116                                                     | Unit 4 Baghouse Bag Replacement - 2018                            | 06/30/18                  | 1,592,730                 | 19,889                               | 1,572,841                               | (1,592,730)                          | -                                 |           |
| 701 | 76416031                                                     | Unit 4 Coal Piping Replacement - 2018                             | 12/01/03                  | 3,738,311                 | 0                                    | 0                                       | -                                    | 0                                 |           |
| 702 | 76416415                                                     | Unit 4 Hydrogen Dryer - 2018                                      | 06/30/18                  | 212,913                   | 20,008                               | 192,905                                 | (212,913)                            | -                                 |           |
| 703 | 76416217                                                     | Unit 4 Battery Bank A Replacement - 2018                          | 05/31/18                  | 76,117                    | -                                    | 76,117                                  | (76,117)                             | -                                 |           |
| 704 | 76416218                                                     | Unit 4 Boiler Outage - 2018                                       | 05/31/18                  | 1,291,069                 | 12,979                               | 1,278,090                               | (1,291,069)                          | -                                 |           |
| 705 | 76416318                                                     | Unit 4 Absorber Demister Pads - 2018                              | 05/31/18                  | 340,864                   | 35,761                               | 305,103                                 | (340,864)                            | -                                 |           |
| 706 | 76416817                                                     | Unit 4 Absorber Double Head Spray Nozzle and Tray Upgrade         | 06/30/18                  | 1,058,064                 | 329,134                              | 734,930                                 | (1,058,064)                          | -                                 |           |
| 707 | 76417117                                                     | Unit 4 Acoustic Leak Detection - 2018                             | 06/30/18                  | 338,466                   | 52,146                               | 286,320                                 | (338,466)                            | -                                 |           |
| 708 | 76417417                                                     | Unit 4 Hydrogen Gas and Cooling Water Regulators - 2018           | 06/30/18                  | 181,120                   | 70,344                               | 110,776                                 | (181,120)                            | -                                 |           |
| 709 | 76417517                                                     | Unit 4 Turbine Trip Block Replacement - 2018                      | 05/31/18                  | 95,383                    | 39,739                               | 55,643                                  | (95,383)                             | -                                 |           |
| 710 | 76416517                                                     | Unit 4 Flyash Bin Vent Filter Replacement - 2018                  | 06/30/18                  | 525,833                   | 13,392                               | 512,441                                 | (525,833)                            | -                                 |           |
| 711 | 76416518                                                     | Unit 4 Multiplexer I-O Chemical Feed Controls - 2021              | 05/31/18                  | 206,499                   | -                                    | 206,499                                 | (206,499)                            | -                                 |           |
| 712 | 76416630                                                     | Unit 4 Feedwater Heater Shell - 2018                              | 03/31/18                  | 568,251                   | 220,159                              | 348,092                                 | (568,251)                            | -                                 |           |
| 713 | 76416618                                                     | Unit 4 Cooling Tower Raw Water Line Replacement - 2018            | 07/31/18                  | 497,960                   | -                                    | 497,960                                 | (497,960)                            | -                                 |           |
| 714 | 76416730                                                     | Unit 4 Obsolete PLC Replacement - 2021                            | 06/30/19                  | 325,129                   | -                                    | 89,808                                  | (89,808)                             | -                                 |           |
| 715 | 76416068                                                     | Unit 4 Mercury Sorbent Traps                                      | 03/31/18                  | 100,444                   | -                                    | 100,444                                 | (100,444)                            | -                                 |           |
| 716 | 76616516                                                     | Common North Side Evaporation Pond Remediation - Carryover - 2017 | 07/31/17                  | 1,158,331                 | (59,379)                             | -                                       | -                                    | (59,379)                          |           |
| 717 | 76616516                                                     | Common Oxidation Blower Separate PLC Control - 2016               | 11/30/16                  | 119,309                   | -                                    | -                                       | -                                    | -                                 |           |
| 718 | 76641016                                                     | Common C&D Coal Reclaim Feeders Study                             | 12/31/16                  | 222,271                   | -                                    | -                                       | -                                    | -                                 |           |
| 719 | 76616917                                                     | Common Auxiliary Boiler - 2018                                    | 12/31/17                  | 6,789,293                 | -                                    | (0)                                     | 0                                    | 0                                 |           |
| 720 | 76616418                                                     | Common System Support - Retirements (58.671% PNM) - 2018          | 05/31/18                  | 1,664,753                 | -                                    | 1,664,753                               | (1,664,753)                          | -                                 |           |
| 721 | 76616517                                                     | Common Mezzanine Level HVAC Replacement - 2017                    | 07/31/18                  | 299,395                   | -                                    | 299,395                                 | (299,395)                            | -                                 |           |
| 722 | 76616518                                                     | Common System Support - Decommissioning (42.697% PNM) - 2018      | 05/31/18                  | 631,444                   | -                                    | 631,444                                 | (631,444)                            | -                                 |           |
| 723 | 76616617                                                     | Common C-Cure Enhancements - 2017                                 | 09/30/17                  | 87,893                    | -                                    | -                                       | -                                    | -                                 |           |
| 724 | 76616817                                                     | Common Cathodic Protection System - 2017                          | 11/30/18                  | 315,894                   | -                                    | 315,894                                 | (315,894)                            | -                                 |           |
| 725 | 76617117                                                     | Common North Side N1 Pond Remediation - 2018                      | 12/31/17                  | 311,134                   | -                                    | -                                       | -                                    | -                                 |           |
| 726 | 76617217                                                     | Common North Side Wastewater MCC-2 Cubicle Buckets - 2017         | 11/30/17                  | 172,178                   | -                                    | -                                       | -                                    | -                                 |           |
| 727 | 76617317                                                     | Common C&D Coal Reclaim System - 2018                             | 11/30/17                  | 2,197,444                 | -                                    | 0                                       | -                                    | 0                                 |           |
| 728 | 76617417                                                     | Common PLC Replacement - 2021                                     | 05/31/19                  | 161,272                   | -                                    | 33,185                                  | (33,185)                             | -                                 |           |
| 729 | 76617517                                                     | Common Joint Control Room - 2018                                  | 07/31/18                  | 432,853                   | -                                    | 432,853                                 | (432,853)                            | -                                 |           |
| 730 | 76617617                                                     | Common Pond 3 Transfer Line - 2017                                | 11/30/18                  | 545,507                   | -                                    | 545,507                                 | (545,507)                            | -                                 |           |
| 731 | 76617717                                                     | Common Coal System PLC Conversion - 2017                          | 06/30/17                  | 177,144                   | -                                    | -                                       | -                                    | -                                 |           |
| 732 | 76617817                                                     | Common North Side Wastewater Switchgear Automatic Transfer - 2017 | 11/30/19                  | 298,828                   | -                                    | 132,848                                 | (132,848)                            | -                                 |           |
| 733 | 76617917                                                     | Common Filtrate Transfer Line Replacement - 2017                  | 08/31/17                  | 163,484                   | -                                    | -                                       | -                                    | -                                 |           |
| 734 | 76616070                                                     | Plant Common Amplifier Additions                                  | 05/31/17                  | 88,985                    | -                                    | -                                       | -                                    | -                                 |           |
| 735 | 76616071                                                     | Plant Common Ash Haul Road Security                               | 11/30/18                  | 96,225                    | -                                    | 96,225                                  | (96,225)                             | -                                 |           |
| 736 | 76628023                                                     | Common Server - System Life Cycle - 2018                          | 09/30/18                  | 79,269                    | -                                    | 79,269                                  | (79,269)                             | -                                 |           |
| 737 | 77916018                                                     | Switchyard Relays and Meters - 2018                               | 12/31/18                  | 101,382                   | -                                    | 101,382                                 | (101,382)                            | -                                 |           |
| 738 | 77916016                                                     | Switchyard Breaker - 17482 - 2016                                 | 11/30/16                  | 319,576                   | -                                    | -                                       | -                                    | -                                 |           |
| 739 | 77916316                                                     | Four Corners Line Relaying SCADA - Carryover - 2017               | 01/31/17                  | 197,619                   | -                                    | -                                       | -                                    | -                                 |           |
| 740 | 77916117                                                     | Switchyard U1 GSU Transformer Bushings - 2018                     | 05/31/18                  | 101,376                   | -                                    | 101,376                                 | (101,376)                            | -                                 |           |
| 741 | 77916217                                                     | Switchyard Unit 4 B Auxiliary Transformer Bushings - 2018         | 06/30/18                  | 101,658                   | -                                    | 101,658                                 | (101,658)                            | -                                 |           |
| 742 | 77916317                                                     | Switchyard Transformer T3 Bushings - Carryover - 2017             | 07/31/17                  | 34,866                    | -                                    | -                                       | -                                    | -                                 |           |
| 743 |                                                              | Total San Juan                                                    |                           |                           | 1,531,309                            | 16,658,940                              | (16,672,015)                         | 1,518,235                         |           |
| 744 |                                                              |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 745 |                                                              | La Luz/Peaking Generation Station                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 746 | 75218816                                                     | 40MW natural gas peaker 2016 COD                                  | 06/30/16                  | 52,708,939                | -                                    |                                         |                                      | -                                 |           |
| 747 |                                                              |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 748 | See pages 20, 40 and 60 for notes associated with this page. |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 748 | This schedule is sponsored by PNM Witness Monroy             |                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                        | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                      | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 749 | 75216016                                                     | La Luz Cattle Guard CDAP                 | 09/30/16                  | 22,436                    | -                                    | -                                       | -                                    | -                                 |           |
| 750 | 75216116                                                     | La Luz CEM Bottle Storage Rack v01       | 09/30/16                  | 19,676                    | -                                    | -                                       | -                                    | -                                 |           |
| 751 | 75216216                                                     | La Luz Turbine Stairways v01             | 12/31/16                  | 99,560                    | -                                    | -                                       | -                                    | -                                 |           |
| 752 | 75216316                                                     | La Luz Oil Metal Detector                | 09/30/16                  | 118,007                   | -                                    | -                                       | -                                    | -                                 |           |
| 753 | 75216017                                                     | La Luz Paving                            | 05/31/17                  | 541,426                   | -                                    | -                                       | -                                    | -                                 |           |
| 754 | 75216117                                                     | La Luz Warehouse                         | 05/31/17                  | 196,878                   | -                                    | -                                       | -                                    | -                                 |           |
| 755 |                                                              | Total La Luz/Peaking Generation Station  |                           |                           | -                                    | -                                       | -                                    | -                                 |           |
| 756 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 757 |                                                              | Delta/Rio Bravo                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 758 | 04616115                                                     | Mark VI e upgrade                        | 05/31/16                  | 755,360                   | -                                    | -                                       | -                                    | -                                 |           |
| 759 | 04634015                                                     | Rio Bravo DCS Upgrade Remote Units       | 12/31/15                  | 160,766                   | -                                    | -                                       | -                                    | -                                 |           |
| 760 | 04616315                                                     | Rio Bravo Liquid Fuel Sump Tank          | 05/31/16                  | 160,496                   | -                                    | -                                       | -                                    | -                                 |           |
| 761 | 04616415                                                     | Rio Bravo Water Injection VFD Upgrade    | 12/31/15                  | 75,474                    | -                                    | -                                       | -                                    | -                                 |           |
| 762 | 04616515                                                     | Rio Bravo LCI Relay Upgrade              | 05/31/16                  | 62,368                    | -                                    | -                                       | -                                    | -                                 |           |
| 763 | 04634115                                                     | Rio Bravo Turbine Supervisory Upgrade    | 01/31/16                  | 80,728                    | -                                    | -                                       | -                                    | -                                 |           |
| 764 | 04616615                                                     | Rio Bravo Hydrogen Control Panel Upgrade | 02/28/16                  | 25,433                    | -                                    | -                                       | -                                    | -                                 |           |
| 765 | 04616715                                                     | Rio Bravo Gas Purge Valves Upgrade       | 01/31/16                  | 78,163                    | -                                    | -                                       | -                                    | -                                 |           |
| 766 | 04616815                                                     | Rio Bravo Drainage and Paving Upgrades   | 01/31/16                  | 173,294                   | -                                    | -                                       | -                                    | -                                 |           |
| 767 | 04616915                                                     | Rio Bravo Water and Sewer Hookup         | 01/31/16                  | 69,483                    | -                                    | -                                       | -                                    | -                                 |           |
| 768 | 04621014                                                     | Delta Plant Purchase                     | 12/31/15                  | 58,169,798                | -                                    | -                                       | -                                    | -                                 |           |
| 769 | 04617015                                                     | Rio Bravo NERC Frequency Response U      | 12/31/15                  | 109,853                   | -                                    | -                                       | -                                    | -                                 |           |
| 770 | 04616016                                                     | Rio Bravo NERC CIP Upgrades V01          | 09/30/16                  | 73,582                    | -                                    | -                                       | -                                    | -                                 |           |
| 771 | 04616116                                                     | Rio Bravo LCI Upgrade                    | 11/30/16                  | 401,196                   | -                                    | -                                       | -                                    | -                                 |           |
| 772 | 04616216                                                     | Rio Bravo LCI HVAC                       | 09/30/16                  | 9,578                     | -                                    | -                                       | -                                    | -                                 |           |
| 773 | 04616316                                                     | Rio Bravo AVR Upgrade                    | 11/30/16                  | 427,849                   | -                                    | -                                       | -                                    | -                                 |           |
| 774 | 04616416                                                     | Rio Bravo Relay Upgrade                  | 11/30/16                  | 160,542                   | -                                    | -                                       | -                                    | -                                 |           |
| 775 | 04616117                                                     | Rio Bravo Back-up Generator              | 11/30/17                  | 295,158                   | -                                    | -                                       | -                                    | -                                 |           |
| 776 | 04616217                                                     | Rio Bravo Diesel Unloading               | 05/31/17                  | 9,399                     | -                                    | -                                       | -                                    | -                                 |           |
| 777 | 04616317                                                     | Rio Bravo Exhaust Duct Upgrade           | 10/31/17                  | 245,980                   | -                                    | -                                       | -                                    | -                                 |           |
| 778 |                                                              | Total Delta/Rio Bravo                    |                           |                           | -                                    | -                                       | -                                    | -                                 |           |
| 779 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 780 |                                                              | Bulk Power Building Allocation           |                           |                           |                                      |                                         |                                      |                                   |           |
| 781 | 35732012                                                     | Aztec Building Renovations               | 12/01/12                  | 65,783                    | (716)                                |                                         |                                      | (716)                             |           |
| 782 | 35730915                                                     | Aztec Office Bldg Roof Replacement       | 12/31/15                  | 351,104                   | -                                    |                                         |                                      | -                                 |           |
| 783 | 35731115                                                     | Aztec HVAC Replacement                   | 06/30/16                  | 382,128                   | -                                    | -                                       | -                                    | -                                 |           |
| 784 | 35730515                                                     | Aztec Security Equipment Upgrades        | 07/31/19                  | 590,278                   | -                                    | 272,685                                 | (272,685)                            | -                                 |           |
| 785 | 35730615                                                     | Generation Building Improvements         | 09/30/19                  | 1,121,059                 | -                                    | 597,501                                 | (597,501)                            | -                                 |           |
| 786 | 35730715                                                     | Aztec WPM NERC Security Upgrades         | 12/31/15                  | 28,692                    | -                                    | -                                       | -                                    | -                                 |           |
| 787 | 35730815                                                     | Aztec Charging Station                   | 06/01/15                  | 39,345                    | -                                    | -                                       | -                                    | -                                 |           |
| 788 | 35731015                                                     | Aztec Building Elevator Replacement      | 12/31/15                  | 87,703                    | -                                    | -                                       | -                                    | -                                 |           |
| 789 | 35731215                                                     | Aztec Office Building Facilities Re      | 04/30/16                  | 1,680,759                 | -                                    | -                                       | -                                    | -                                 |           |
| 790 | 35728016                                                     | WISKE Software                           | 11/30/17                  | 333,732                   | -                                    | -                                       | -                                    | -                                 |           |
| 791 |                                                              | Total Bulk Power Building Allocation     |                           |                           | (716)                                | 870,187                                 | (870,187)                            | (716)                             |           |
| 792 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 793 |                                                              | Solar                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 794 | 75418014                                                     | 23MW Renewable Project                   | 01/01/15                  | 45,071,838                | -                                    | -                                       | -                                    | -                                 |           |
| 795 | 75518015                                                     | Utility Scale Solar 40 MW                | 06/30/16                  | 78,825,852                | (0)                                  | -                                       | -                                    | (0)                               |           |
| 796 | 01401614                                                     | 2014 Dist. Solar (1)                     | 12/01/14                  | 1,432,225                 | -                                    | -                                       | -                                    | -                                 |           |
| 797 | 01401615                                                     | 2015 Dist. Solar 40MW (2)                | 07/01/16                  | 1,984,259                 | (81,097)                             | -                                       | -                                    | (81,097)                          |           |
| 798 |                                                              | Total Solar                              |                           |                           | (81,097)                             | -                                       | -                                    | (81,097)                          |           |
| 799 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 800 |                                                              |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 801 | See pages 20, 40 and 60 for notes associated with this page. |                                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 801 | This schedule is sponsored by PNM Witness Monroy             |                                          |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                              | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico           |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work in Progress                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                            | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 802 |                                                              | Production Related                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 803 | 70016108                                                     | San Juan Emergent Capitalization Projects      | 12/31/19                  | 4,799,529                 | -                                    | 924,114                                 | (924,114)                            | -                                 |           |
| 804 | 70029905                                                     | Accounting Adjustments                         | 06/30/16                  | 1,220,815                 | 223,971                              |                                         |                                      | 223,971                           |           |
| 805 |                                                              | Total Production Related                       |                           |                           | 223,971                              | 924,114                                 | (924,114)                            | 223,971                           |           |
| 806 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 807 |                                                              | Company 6 Common Allocation                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 808 | 17430515                                                     | SFSC Meter Bldg Roof Replacement               | 01/31/16                  | 5,433                     | -                                    |                                         |                                      | -                                 |           |
| 809 | 17430616                                                     | SF Service Center Bld Control Sys              | 11/30/16                  | 3,797                     | 3,797                                |                                         |                                      | 3,797                             |           |
| 810 | 17430815                                                     | SFSC HVAC Ducting Replacement                  | 12/31/16                  | 4,956                     | (146)                                |                                         |                                      | (146)                             |           |
| 811 | 17430915                                                     | SF Don Gaspar Roof Replacement                 | 06/30/16                  | 16,822                    | -                                    |                                         |                                      | -                                 |           |
| 812 | 17432015                                                     | SF MR TV Monitors and Installation             | 12/30/16                  | 3,823                     | 3,935                                |                                         |                                      | 3,935                             |           |
| 813 | 17430015                                                     | Santa Fe Charging Station                      | 08/31/16                  | 36,455                    | -                                    |                                         |                                      | -                                 |           |
| 814 |                                                              | Total Company 6 Common Allocation              |                           |                           | 7,586                                | -                                       | -                                    | 7,586                             |           |
| 815 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 816 |                                                              | Total PNM                                      |                           |                           | 134,313,861                          | 198,862,604                             | (273,136,170)                        | 60,040,295                        |           |
| 817 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 818 |                                                              | Corporate                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 819 | 91128915                                                     | OpenPages Replacement                          | 12/31/16                  | 549,805                   | -                                    | -                                       | -                                    | -                                 |           |
| 820 | 91128016                                                     | Legacy EAM App-PowerPlan Upgrades              | 01/31/17                  | 1,363,875                 | -                                    | 0                                       | -                                    | -                                 |           |
| 821 | 91128316                                                     | MV-90xi v5.0 Upgrade                           | 12/31/16                  | 73,497                    | -                                    | -                                       | -                                    | -                                 |           |
| 822 | 92428216                                                     | 2015 FPPCAC                                    | 12/31/16                  | 216,734                   | -                                    | -                                       | -                                    | -                                 |           |
| 823 | 92428015                                                     | PNM.Com Phase III                              | 12/31/16                  | 723,092                   | -                                    |                                         |                                      | -                                 |           |
| 824 | 92428115                                                     | Customer Service BI Analytics                  | 04/24/16                  | 297,215                   | -                                    |                                         |                                      | -                                 |           |
| 825 | 92428214                                                     | Banner Platform Upgrade                        | 05/22/16                  | 2,009,827                 | -                                    |                                         |                                      | -                                 |           |
| 826 | 92428815                                                     | Banner Enhancements                            | 01/31/16                  | 170,261                   | -                                    |                                         |                                      | -                                 |           |
| 827 | 94128016                                                     | Legacy EAM App-ArcFM & ArcGIS Upgra            | 05/31/17                  | 1,365,557                 | -                                    | -                                       | -                                    | -                                 |           |
| 828 | 94128314                                                     | Production Cost Expansion Planning Software    | 12/31/15                  | 792,809                   | -                                    |                                         |                                      | -                                 |           |
| 829 | 94128114                                                     | Oracle BIFS                                    | 12/31/16                  | 1,148,961                 | -                                    | -                                       | -                                    | -                                 |           |
| 830 | 94128015                                                     | Operations Technology Support DMZ              | 12/31/16                  | 1,320,580                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 831 | 94128515                                                     | Sigma Flow Change Management                   | 06/19/16                  | 480,290                   | -                                    |                                         |                                      | -                                 |           |
| 832 | 94228914                                                     | Sales Logix                                    | 08/31/15                  | 136,420                   | -                                    |                                         |                                      | -                                 |           |
| 833 | 94229714                                                     | IT Small Sized Projects                        | 12/31/16                  | 316,084                   | -                                    | -                                       | -                                    | -                                 |           |
| 834 | 94230815                                                     | Santa Fe Building Improvements                 | N/A                       | N/A                       | -                                    | 305,477                                 | (305,477)                            | -                                 |           |
| 835 | 94233315                                                     | Santa Fe Security Equipment Upgrades           | N/A                       | N/A                       | -                                    | 50,355                                  | (50,355)                             | -                                 |           |
| 836 | 94628013                                                     | ETRM                                           | 12/31/15                  | 2,008,259                 | -                                    |                                         |                                      | -                                 |           |
| 837 | 94628214                                                     | WPM Data Management Portal                     | 12/31/16                  | 198,374                   | -                                    | -                                       | -                                    | -                                 |           |
| 838 | 94628615                                                     | Lodestar                                       | 12/30/15                  | 125,123                   | -                                    |                                         |                                      | -                                 |           |
| 839 | 94632015                                                     | EASE Replacement Upgrade                       | 03/02/16                  | 623,360                   | -                                    |                                         |                                      | -                                 |           |
| 840 | 94728014                                                     | Vegetation Mgmt. Software                      | 05/31/16                  | 792,708                   | -                                    |                                         |                                      | -                                 |           |
| 841 | 94828214                                                     | Cascade NM Upgrade                             | 05/31/16                  | 40,842                    | -                                    |                                         |                                      | -                                 |           |
| 842 | 94828015                                                     | Stn Hardening Sec System Infrastruc            | 06/30/15                  | 130,773                   | -                                    |                                         |                                      | -                                 |           |
| 843 | 94828115                                                     | New Service Delivery Process Auto              | 12/31/16                  | 648,326                   | -                                    | -                                       | -                                    | -                                 |           |
| 844 | 95132015                                                     | Market Reliability Improvement (MRI)           | 06/16/16                  | 143,497                   | -                                    |                                         |                                      | -                                 |           |
| 845 | 95328015                                                     | ArcFM Texas Upgrade to v10.2                   | 03/27/16                  | 285,142                   | 0                                    |                                         |                                      | 0                                 |           |
| 846 | 95328515                                                     | TX MDMS Archive Solution                       | 03/27/16                  | 234,005                   | -                                    |                                         |                                      | -                                 |           |
| 847 | 96328314                                                     | NM/TX Voice System Replacement                 | 12/31/18                  | 1,759,127                 | -                                    | 252,983                                 | (252,983)                            | -                                 |           |
| 848 | 96328414                                                     | SJ DWDM Upgrade 2nd Qtr 2014                   | 12/31/16                  | 540,054                   | -                                    | -                                       | -                                    | -                                 |           |
| 849 | 96328415                                                     | Computer Platform Refresh Tele 2015            | 03/27/16                  | 753,433                   | -                                    |                                         |                                      | -                                 |           |
| 850 | 96328416                                                     | Computer Platform Refresh Telecom 2            | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 851 | 96428016                                                     | Computer Platform Refresh PC 2016              | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 852 | 96428215                                                     | Computer Platform Refresh PC 2015              | 01/31/16                  | 618,798                   | -                                    |                                         |                                      | -                                 |           |
| 853 |                                                              |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 854 | See pages 20, 40 and 60 for notes associated with this page. |                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 854 | This schedule is sponsored by PNM Witness Monroy             |                                                |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                               | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|-------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   | Public Service Company of New Mexico                         |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   | Schedule B-4 - For Informational Purposes Only               |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   | Construction Work In Progress                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   | Base Period Ending 6/30/2016                                 |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   | Test Period Ending 12/31/2018                                |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                             | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 855 | 96828114                                                     | MS Windows Server 2003                          | 12/31/16                  | 394,640                   | (0)                                  | -                                       | -                                    | (0)                               |           |
| 856 | 96828614                                                     | Enterprise Data Storage Refresh (EDSR)          | 12/31/16                  | 2,230,583                 | (0)                                  | -                                       | -                                    | (0)                               |           |
| 857 | 96828813                                                     | HPUX Platform Upgrade 2013                      | 01/00/00                  | 417,252                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 858 | 96828115                                                     | MS Exchange Upgrade                             | 12/31/16                  | 622,419                   | -                                    | -                                       | -                                    | -                                 |           |
| 859 | 96828015                                                     | TIBCO Upgrade                                   | 03/31/17                  | 975,987                   | -                                    | -                                       | -                                    | -                                 |           |
| 860 | 96829826                                                     | Enterprise Asset Management                     | 09/30/17                  | 35,098,829                | -                                    | -                                       | -                                    | -                                 |           |
| 861 | 96828517                                                     | Next Generation Mobility                        | 12/31/16                  | 1,876,413                 | 2,459                                | 115                                     | -                                    | 2,574                             |           |
| 862 | 96829314                                                     | Data Archiving, Backup and Offsite Storage      | 12/31/16                  | 394,485                   | -                                    | -                                       | -                                    | -                                 |           |
| 863 | 96829714                                                     | DR Relocation                                   | 01/31/16                  | 1,808,108                 | -                                    | -                                       | -                                    | -                                 |           |
| 864 | 96828516                                                     | MS SharePoint Upgrade                           | 05/22/16                  | 257,012                   | -                                    | -                                       | -                                    | -                                 |           |
| 865 | 96829115                                                     | Enterprise Business Intelligence Upgrade        | 04/24/16                  | 28,799                    | -                                    | -                                       | -                                    | -                                 |           |
| 866 | 96832114                                                     | MS Windows 2003 Upgrade                         | 12/31/16                  | 355,943                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 867 | 96832514                                                     | Data Center Network Refresh                     | 12/31/18                  | 2,607,861                 | -                                    | 509,062                                 | (509,062)                            | -                                 |           |
| 868 | 96828216                                                     | Enporium Replacement                            | 01/31/16                  | 34,418                    | -                                    | -                                       | -                                    | -                                 |           |
| 869 | 96828116                                                     | Requirements Management Tool                    | 12/31/16                  | 119,616                   | -                                    | -                                       | -                                    | -                                 |           |
| 870 | 96832314                                                     | DM Interface Upgrade                            | 08/31/15                  | 169,720                   | -                                    | -                                       | -                                    | -                                 |           |
| 871 | 96829215                                                     | Computer Platform Refresh Svr 2015              | 02/28/16                  | 760,634                   | -                                    | -                                       | -                                    | -                                 |           |
| 872 | 96829815                                                     | DM Deletion Tool                                | 02/28/16                  | 89,042                    | -                                    | -                                       | -                                    | -                                 |           |
| 873 | 96832115                                                     | Tech Apps NM 1                                  | 12/31/16                  | 49,453                    | 0                                    | -                                       | -                                    | 0                                 |           |
| 874 | 96828515                                                     | PNM Intranet Replacement                        | 12/31/16                  | 617,910                   | -                                    | -                                       | -                                    | -                                 |           |
| 875 | 96828916                                                     | Identify Management Phase 2                     | 05/22/16                  | 387,794                   | -                                    | -                                       | -                                    | -                                 |           |
| 876 | 96829416                                                     | INTEL McAfee End point Protection               | 12/31/16                  | 859,739                   | -                                    | -                                       | -                                    | -                                 |           |
| 877 | 96828315                                                     | MS Active Directory Upgrade                     | 05/22/16                  | 161,250                   | -                                    | -                                       | -                                    | -                                 |           |
| 878 | 96828415                                                     | Business Process Mgmt Software Prj              | 12/31/16                  | 202,607                   | 0                                    | -                                       | -                                    | 0                                 |           |
| 879 | 96828815                                                     | HP Unified Functional Testing Tool              | 04/24/16                  | 35,338                    | -                                    | -                                       | -                                    | -                                 |           |
| 880 | 96829016                                                     | Next Generation Mobility - EMM                  | 12/31/16                  | 342,871                   | -                                    | -                                       | -                                    | -                                 |           |
| 881 | 96829116                                                     | Enterprise BI Upgrade - Cognos                  | 12/31/16                  | 70,635                    | -                                    | -                                       | -                                    | -                                 |           |
| 882 | 96829316                                                     | Core SW Refreshes - Enterprise                  | 04/24/16                  | 175,629                   | -                                    | -                                       | -                                    | -                                 |           |
| 883 | 96829616                                                     | Computer Platform Refresh Server/St             | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 884 | 96829816                                                     | MS SCCM Upgrade 2016                            | 12/31/16                  | 339,276                   | -                                    | -                                       | -                                    | -                                 |           |
| 885 | 97730615                                                     | Data Center Electrical Breaker Repl             | 04/24/16                  | 174,855                   | -                                    | -                                       | -                                    | -                                 |           |
| 886 | 97730514                                                     | Downtown Security and NERC Equipment Upgrades   | N/A                       | 1,563,252                 | -                                    | -                                       | -                                    | -                                 |           |
| 887 | 97730515                                                     | Downtown Building Improvements                  | N/A                       | N/A                       | -                                    | 564,658                                 | (564,658)                            | -                                 |           |
| 888 | 97731215                                                     | Emergency Response Center (Data Center Portable | 02/28/16                  | 64,765                    | -                                    | -                                       | -                                    | -                                 |           |
| 889 | 97733116                                                     | Graphics Equipment                              | N/A                       | N/A                       | -                                    | 81,337                                  | (81,337)                             | -                                 |           |
| 890 | 97731714                                                     | Data Center ADA Door                            | 12/31/15                  | 5,233                     | -                                    | -                                       | -                                    | -                                 |           |
| 891 | 99329016                                                     | Variable Compensation Management                | 06/30/17                  | 149,184                   | -                                    | -                                       | -                                    | -                                 |           |
| 892 | 99329907                                                     | Accounting Adjustments                          | 04/24/16                  | 21,535                    | 74,435                               | -                                       | -                                    | 74,435                            |           |
| 893 | 89830516                                                     | Headquarters Elevator Replacement               | 08/14/16                  | 74,435                    | 256,761                              | -                                       | -                                    | 256,761                           |           |
| 894 | 89830615                                                     | HQ First Floor Office Renovation                | 04/24/16                  | 95,263                    | -                                    | -                                       | -                                    | -                                 |           |
| 895 | 89830616                                                     | Emp Pkng Structure Elevator Replace             | 08/14/16                  | 19,072                    | 19,072                               | -                                       | -                                    | 19,072                            |           |
| 896 | 89830915                                                     | HQ Security Ops Ctr Renovation                  | 04/24/16                  | 317,073                   | -                                    | -                                       | -                                    | -                                 |           |
| 897 | 89831015                                                     | Emp Prkng Struc Elev Replacement                | 05/22/16                  | 33,660                    | -                                    | -                                       | -                                    | -                                 |           |
| 898 | 89831115                                                     | Downtown Elec Parking Car Chargers              | 06/19/16                  | 10,398                    | (898)                                | -                                       | -                                    | (898)                             |           |
| 899 | 89832015                                                     | Alb MR TV Monitors and Installation             | 05/22/16                  | 7,625                     | -                                    | -                                       | -                                    | -                                 |           |
| 900 | 89832115                                                     | DT HQ Conf Rm Furniture Replacement             | 06/19/16                  | 177,936                   | (3,105)                              | -                                       | -                                    | (3,105)                           |           |
| 901 | 89832416                                                     | DT Mailroom Shrink Wrap Machine Rep             | 08/14/16                  | 3,434                     | 3,434                                | -                                       | -                                    | 3,434                             |           |
| 902 | 94628116                                                     | OSI Monarch 44.3 Software Upgrade               | 04/30/17                  | 668,406                   | -                                    | -                                       | -                                    | -                                 |           |
| 903 | 94628318                                                     | PNM Bulk Power - Program 2018                   | 12/31/18                  | -                         | -                                    | 2,395,392                               | (2,395,392)                          | -                                 |           |
| 904 | 95328317                                                     | TNMP IT_OT - Program 2017                       | 12/31/17                  | 451,651                   | -                                    | -                                       | -                                    | -                                 |           |
| 905 | 91128416                                                     | Budget Tools Improvements                       | 06/30/17                  | 2,445,904                 | -                                    | -                                       | -                                    | -                                 |           |
| 906 |                                                              |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
|     | See pages 20, 40 and 60 for notes associated with this page. |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |
| 907 | This schedule is sponsored by PNM Witness Monroy             |                                                 |                           |                           |                                      |                                         |                                      |                                   |           |

|     | A                                                            | B                                                  | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|-----|--------------------------------------------------------------|----------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1   |                                                              | Public Service Company of New Mexico               |                           |                           |                                      |                                         |                                      |                                   |           |
| 2   |                                                              | Schedule B-4 - For Informational Purposes Only     |                           |                           |                                      |                                         |                                      |                                   |           |
| 3   |                                                              | Construction Work In Progress                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 4   |                                                              | Base Period Ending 6/30/2016                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 5   |                                                              | Test Period Ending 12/31/2018                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 6   | Project #                                                    | Project Description                                | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 908 | 91128317                                                     | Financial Systems - Program 2017                   | 12/31/17                  | 350,040                   | -                                    | -                                       | -                                    | -                                 |           |
| 909 | 91128318                                                     | Financial Systems - Program 2018                   | 12/31/18                  | 301,501                   | -                                    | 301,501                                 | (301,501)                            | -                                 |           |
| 910 | 96328017                                                     | CPR Telecom 2017                                   | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 911 | 96328018                                                     | CPR Telecom 2018                                   | N/A                       | N/A                       | -                                    | 612,489                                 | (612,489)                            | -                                 |           |
| 912 | 96828117                                                     | MS Enterprise License Agreement                    | 05/31/17                  | 1,471,463                 | -                                    | -                                       | -                                    | -                                 |           |
| 913 | 96828317                                                     | Windows 7 EOL Upgrade                              | 12/31/18                  | 1,493,161                 | -                                    | 597,030                                 | (597,030)                            | -                                 |           |
| 914 | 96828416                                                     | Next Generation Mobility – EMM (Phase 2)           | 12/31/16                  | (99,243)                  | -                                    | -                                       | -                                    | -                                 |           |
| 915 | 96828617                                                     | MS Server Upgrade                                  | 06/30/19                  | 253,753                   | -                                    | 129,313                                 | -                                    | 129,313                           |           |
| 916 | 96828818                                                     | Cybersecurity -Program 2018                        | 01/00/00                  | 850,329                   | -                                    | 850,329                                 | (850,329)                            | -                                 |           |
| 917 | 96829716                                                     | eDOCS Collaboration Replacement                    | 06/30/17                  | 346,756                   | -                                    | -                                       | -                                    | -                                 |           |
| 918 | 96828017                                                     | Lifecycle Management Infrastructure - Program 2017 | 12/31/17                  | 719,930                   | -                                    | -                                       | -                                    | -                                 |           |
| 919 | 96828018                                                     | Lifecycle Management Infrastructure - Program 2018 | 12/31/18                  | 704,344                   | -                                    | 704,344                                 | (704,344)                            | -                                 |           |
| 920 | 96828417                                                     | CPR Enterprise Software 2017                       | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 921 | 96828418                                                     | CPR Enterprise Software 2018                       | N/A                       | N/A                       | -                                    | 309,845                                 | (309,845)                            | -                                 |           |
| 922 | 96828717                                                     | Lifecycle Management Application - Program 2017    | 12/31/17                  | 224,580                   | -                                    | -                                       | -                                    | -                                 |           |
| 923 | 96828817                                                     | Cybersecurity -Program 2017                        | 12/31/17                  | 878,290                   | -                                    | -                                       | -                                    | -                                 |           |
| 924 | 96828917                                                     | CPR Servers and Storage 2017                       | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 925 | 96828918                                                     | CPR Servers and Storage 2018                       | N/A                       | N/A                       | -                                    | 591,651                                 | (591,651)                            | -                                 |           |
| 926 | 96829117                                                     | Records Management -Program 2017                   | 12/31/17                  | 536,876                   | -                                    | -                                       | -                                    | -                                 |           |
| 927 | 96829118                                                     | Records Management -Program 2018                   | 12/31/18                  | 571,155                   | -                                    | 571,155                                 | (571,155)                            | -                                 |           |
| 928 | 96829217                                                     | Technology Advancements_Future Capabilities - 2017 | 12/31/17                  | 304,584                   | -                                    | -                                       | -                                    | -                                 |           |
| 929 | 96829417                                                     | Oracle Buy-Back from Rimini Street                 | 03/31/17                  | 930,537                   | -                                    | -                                       | -                                    | -                                 |           |
| 930 | 96828118                                                     | PeopleSoft 9.2 Upgrade                             | 06/30/18                  | 894,875                   | 249,671                              | 645,204                                 | (894,875)                            | -                                 |           |
| 931 | 97730616                                                     | Data Center Renovation                             | 12/31/16                  | 645,840                   | -                                    | -                                       | -                                    | -                                 |           |
| 932 | 99328317                                                     | HR - Programs 2017                                 | 12/31/17                  | 302,967                   | -                                    | -                                       | -                                    | -                                 |           |
| 933 | 99328318                                                     | HR - Programs 2018                                 | 12/31/18                  | 102,516                   | -                                    | 102,516                                 | (102,516)                            | -                                 |           |
| 934 | 94128317                                                     | NERC CIP - Program 2017                            | 12/31/17                  | 190,274                   | -                                    | -                                       | -                                    | -                                 |           |
| 935 | 94128318                                                     | NERC CIP - Program 2018                            | 12/31/18                  | 401,456                   | -                                    | 401,456                                 | (401,456)                            | -                                 |           |
| 936 | 94128418                                                     | PNM Utility - Program 2018                         | 01/00/00                  | 699,615                   | -                                    | 699,615                                 | (699,615)                            | -                                 |           |
| 937 | 94228019                                                     | Customer Service Platform Upgrade                  | 12/31/19                  | 5,176,195                 | -                                    | 3,008,332                               | -                                    | 3,008,332                         |           |
| 938 | 94228317                                                     | Customer Experience - Program 2017                 | 12/31/17                  | 741,369                   | -                                    | -                                       | -                                    | -                                 |           |
| 939 | 94228318                                                     | Customer Experience - Program 2018                 | 12/31/18                  | 99,379                    | -                                    | 99,379                                  | (99,379)                             | -                                 |           |
| 940 | 96829717                                                     | CPR PCs 2017                                       | N/A                       | N/A                       | -                                    | -                                       | -                                    | -                                 |           |
| 941 | 96829718                                                     | CPR PCs 2018                                       | 12/31/18                  | 626,589                   | -                                    | 626,589                                 | (626,589)                            | -                                 |           |
| 942 | 96829817                                                     | MS Office Suite Upgrade                            | 12/31/17                  | 348,164                   | -                                    | -                                       | -                                    | -                                 |           |
| 943 |                                                              | Total Corporate Allocation                         |                           |                           | 601,828                              | 14,410,128                              | (11,522,039)                         | 3,489,917                         |           |
| 944 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 945 |                                                              | Total                                              |                           |                           | 134,915,689                          | 213,272,732                             | (284,658,209)                        | 63,530,212                        |           |
| 946 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 947 |                                                              | Cost of Removal                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 948 |                                                              | Distribution                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 949 | 100COR08                                                     | CORAST-Albuquerque Electric Service                |                           |                           |                                      | (1,905,699)                             | 1,905,699                            | -                                 |           |
| 950 | 155COR08                                                     | CORAST-Silver City Services Dis                    |                           |                           |                                      | (1,014,120)                             | 1,014,120                            | -                                 |           |
| 951 |                                                              | Total Distribution                                 |                           |                           | -                                    | (2,919,819)                             | 2,919,819                            | -                                 |           |
| 952 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 953 |                                                              | Transmission                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 954 | 220COR08                                                     | CORAST-TNMP NM Transm Genera                       |                           |                           |                                      | (9,417)                                 | 9,417                                | -                                 |           |
| 955 | 650COR08                                                     | CORAST-Transmission Genera                         |                           |                           |                                      | (476,486)                               | 476,486                              | -                                 |           |
| 956 |                                                              | Total Transmission                                 |                           |                           | -                                    | (485,903)                               | 485,903                              | -                                 |           |
| 957 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 958 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 959 |                                                              |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 960 | See pages 20, 40 and 60 for notes associated with this page. |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 960 | This schedule is sponsored by PNM Witness Monroy             |                                                    |                           |                           |                                      |                                         |                                      |                                   |           |

|      | A         | B                                                                                   | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|------|-----------|-------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1    |           | Public Service Company of New Mexico                                                |                           |                           |                                      |                                         |                                      |                                   |           |
| 2    |           | Schedule B-4 - For Informational Purposes Only                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 3    |           | Construction Work In Progress                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 4    |           | Base Period Ending 6/30/2016                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 5    |           | Test Period Ending 12/31/2018                                                       |                           |                           |                                      |                                         |                                      |                                   |           |
| 6    | Project # | Project Description                                                                 | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 961  |           | Afton                                                                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 962  | 707COR08  | CORAST-Afton-1                                                                      |                           |                           |                                      | (14,540)                                | 14,540                               | -                                 |           |
| 963  |           | Total Afton                                                                         |                           |                           | -                                    | (14,540)                                | 14,540                               | -                                 |           |
| 964  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 965  |           | Lordsburg                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 966  | 709COR08  | CORAST-Lordsburg                                                                    |                           |                           |                                      | (5,734)                                 | 5,734                                | -                                 |           |
| 967  |           | Total Lordsburg                                                                     |                           |                           |                                      | (5,734)                                 | 5,734                                | -                                 |           |
| 968  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 969  |           | Reeves                                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 970  | 713COR08  | CORAST-Reeves Power Statio                                                          |                           |                           |                                      | -                                       | -                                    | -                                 |           |
| 971  |           | Total Reeves                                                                        |                           |                           | -                                    | -                                       | -                                    | -                                 |           |
| 972  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 973  |           | Four Corners                                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 974  | 715COR08  | CORAST-Four Corners Power Statio                                                    |                           |                           |                                      | (3,058,893)                             | 3,058,893                            | -                                 |           |
| 975  |           | Total Four Corners                                                                  |                           |                           | -                                    | (3,058,893)                             | 3,058,893                            | -                                 |           |
| 976  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 977  |           | Palo Verde 1&2                                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 978  | 721COR08  | CORAST-Palo Verde Unit                                                              |                           |                           |                                      | (29,348)                                | 29,348                               | -                                 |           |
| 979  | 722COR08  | CORAST-Palo Verde Unit                                                              |                           |                           |                                      | (334,443)                               | 334,443                              | -                                 |           |
| 980  |           | Total Palo Verde 1&2                                                                |                           |                           | -                                    | (363,791)                               | 363,791                              | -                                 |           |
| 981  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 982  |           | Palo Verde 3                                                                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 983  | 723COR08  | CORAST-Palo Verde Unit                                                              |                           |                           |                                      | (32,211)                                | 32,211                               | -                                 |           |
| 984  |           | Total Palo Verde 3                                                                  |                           |                           | -                                    | (32,211)                                | 32,211                               | -                                 |           |
| 985  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 986  |           | Palo Verde Common                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 987  | 724COR08  | CORAST-Palo Verde Common All Unit                                                   |                           |                           |                                      | (92,450)                                | 92,450                               | -                                 |           |
| 988  |           | Total Palo Verde Common                                                             |                           |                           | -                                    | (92,450)                                | 92,450                               | -                                 |           |
| 989  |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 990  |           | San Juan                                                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 991  | 761COR08  | CORAST-San Juan Unit                                                                |                           |                           |                                      | (259,506)                               | 259,506                              | -                                 |           |
| 992  | 763COR08  | CORAST-San Juan Unit                                                                |                           |                           |                                      | -                                       | -                                    | -                                 |           |
| 993  | 764COR08  | CORAST-San Juan Unit                                                                |                           |                           |                                      | (192,713)                               | 192,713                              | -                                 |           |
| 994  | 765COR08  | CORAST-San Juan Common U1 And U                                                     |                           |                           |                                      | -                                       | -                                    | -                                 |           |
| 995  | 766COR08  | CORAST-San Juan Common All Unit                                                     |                           |                           |                                      | (259,152)                               | 259,152                              | -                                 |           |
| 996  | 767COR08  | CORAST-San Juan Common U3 And U                                                     |                           |                           |                                      | -                                       | -                                    | -                                 |           |
| 997  | 779COR08  | CORAST-SJ Swyd Misc 50p PNM-50p TE                                                  |                           |                           |                                      | (4,801)                                 | 4,801                                | -                                 |           |
| 998  |           | Total San Juan                                                                      |                           |                           | -                                    | (716,172)                               | 716,172                              | -                                 |           |
| 999  |           | Total Cost of Removal                                                               |                           |                           | -                                    | (7,689,513)                             | 7,689,513                            | -                                 |           |
| 1000 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1001 |           | Grand Total                                                                         |                           |                           | 134,915,689                          | 205,583,219                             | (276,968,696)                        | 63,530,212                        |           |
| 1002 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1003 |           | Adjustments for schedule reconciliations                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 1004 |           | Palo Verde Unit 2 64.1 MW Additions (Electric Plant Purchased - 102 Activity)       |                           |                           |                                      |                                         |                                      |                                   |           |
| 1005 |           | Palo Verde Unit 2 First Chicago Additions (Electric Plant Purchased - 102 Activity) |                           |                           |                                      |                                         |                                      |                                   |           |
| 1006 |           | SJ 65 MW Transfer                                                                   |                           |                           |                                      |                                         |                                      |                                   |           |
| 1007 |           | Transfer of 132 MW associated with SJ Unit 4 from Plant Held for Future Use         |                           |                           |                                      |                                         |                                      |                                   |           |
| 1008 |           | SJ Unit 4 Balance Draft Related Capital                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 1009 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1010 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1011 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1012 |           |                                                                                     |                           |                           |                                      |                                         |                                      |                                   |           |
| 1013 |           | See pages 20, 40 and 60 for notes associated with this page.                        |                           |                           |                                      |                                         |                                      |                                   |           |
| 1013 |           | This schedule is sponsored by PNM Witness Monroy                                    |                           |                           |                                      |                                         |                                      |                                   |           |

|      | A                                                            | B                                                                                         | C                         | D                         | O                                    | P                                       | Q                                    | R                                 | S         |
|------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------|---------------------------|--------------------------------------|-----------------------------------------|--------------------------------------|-----------------------------------|-----------|
| 1    |                                                              | Public Service Company of New Mexico                                                      |                           |                           |                                      |                                         |                                      |                                   |           |
| 2    |                                                              | Schedule B-4 - For Informational Purposes Only                                            |                           |                           |                                      |                                         |                                      |                                   |           |
| 3    |                                                              | Construction Work In Progress                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 4    |                                                              | Base Period Ending 6/30/2016                                                              |                           |                           |                                      |                                         |                                      |                                   |           |
| 5    |                                                              | Test Period Ending 12/31/2018                                                             |                           |                           |                                      |                                         |                                      |                                   |           |
| 6    | Project #                                                    | Project Description                                                                       | Estimated Completion Date | Estimated Cost of Project | Test Period Beginning Balance Jan-18 | Expenditures Through End of Test Period | Clearings Through End of Test Period | Test Period Ending Balance Dec-18 | Reference |
| 1014 |                                                              | Distribution Retirements                                                                  |                           |                           |                                      |                                         | 7,520,744                            |                                   |           |
| 1015 |                                                              | Transmission Retirements                                                                  |                           |                           |                                      |                                         | 3,729,559                            |                                   |           |
| 1016 |                                                              | Generation Retirements                                                                    |                           |                           |                                      |                                         | 12,709,750                           |                                   |           |
| 1017 |                                                              | San Juan Unit 2&3 Retirements                                                             |                           |                           |                                      |                                         | -                                    |                                   |           |
| 1018 |                                                              | Corporate Retirements                                                                     |                           |                           |                                      |                                         | 58,411                               |                                   |           |
| 1019 |                                                              | Reconciled total (3) (4)                                                                  |                           |                           | 134,915,689                          | 205,583,219                             | (252,950,232)                        | 63,530,212                        |           |
| 1020 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1021 |                                                              | Notes:                                                                                    |                           |                           |                                      |                                         |                                      |                                   |           |
| 1022 |                                                              | References of "NA" under Estimated Completion Date and Estimated Cost of                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1023 |                                                              | Project columns are related to ongoing blanket projects.                                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1024 |                                                              | (1) The 2014 Dist. Solar project is related to the 23MW Renewable Project.                |                           |                           |                                      |                                         |                                      |                                   |           |
| 1025 |                                                              | It is reflected in the distribution totals in all testimony and exhibits                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1026 |                                                              | (2) The 2015 Dist. Solar 40MW project is related to the Utility Scale Solar 40 MW.        |                           |                           |                                      |                                         |                                      |                                   |           |
| 1027 |                                                              | It is reflected in the distribution total in all testimony and exhibits.                  |                           |                           |                                      |                                         |                                      |                                   |           |
| 1028 |                                                              | (3) Cell G1019 agree to Schedule B-1 cell D16+D29                                         |                           |                           |                                      |                                         |                                      |                                   |           |
| 1029 |                                                              | (4) Cells L1019 and Q1019 agree to Work Paper Plant - 2 Gross Plant Activity              |                           |                           |                                      |                                         |                                      |                                   |           |
| 1030 |                                                              | and Work Paper Plant - 10 Gross Corp Activity respectively.                               |                           |                           |                                      |                                         |                                      |                                   |           |
| 1031 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1032 |                                                              | Please see the Direct Testimony and Exhibits of PNM Witnesses Olson, Johnson, Mendez, and |                           |                           |                                      |                                         |                                      |                                   |           |
| 1033 |                                                              | Monroy for discussion of adjustments/changes to the base period.                          |                           |                           |                                      |                                         |                                      |                                   |           |
| 1034 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1035 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1036 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1037 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1038 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1039 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1040 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1041 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1042 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1043 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1044 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1045 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1046 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1047 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1048 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1049 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1050 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1051 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1052 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1053 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1054 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1055 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1056 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1057 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1058 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1059 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1060 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1061 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1062 |                                                              |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
| 1063 | See pages 20, 40 and 60 for notes associated with this page. |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |
|      | This schedule is sponsored by PNM Witness Monroy             |                                                                                           |                           |                           |                                      |                                         |                                      |                                   |           |

# PNM Schedule B-5

Allowance for funds used during construction transferred to plant in service.

*This schedule is also being provided electronically, see index for location.*

|    | A                                                     | B                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | C                       | D                       | E                       | F                       | G                             | H                              | I                            | J                            | K                              | L         |
|----|-------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|-----------|
| 1  | Public Service Company of New Mexico                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 2  | Schedule B-5                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 3  | Allowance For Funds Used During Construction          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 4  | Base Period Ending 6/30/2016                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 5  | Test Period Ending 12/31/2018                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 6  | Description                                           | Year<br>Jan-10 - Dec-10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Year<br>Jan-11 - Dec-11 | Year<br>Jan-12 - Dec-12 | Year<br>Jan-13 - Dec-13 | Year<br>Jan-14 - Dec-14 | Six Months<br>Jan-15 - Jun-15 | Base Period<br>Jul-15 - Jun-16 | Linkage 1<br>Jul-16 - Jun-17 | Linkage 2<br>Jan 17 - Dec-17 | Test Period<br>Jan-18 - Dec-18 | Reference |
| 7  |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 8  | Capitalization Rates                                  | 1.62%                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1.34%                   | 6.83%                   | 7.57%                   | 7.72%                   | 7.85%                         | 6.65%                          | 6.51%                        | 7.23%                        | 5.96%                          |           |
| 9  |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 10 | AFUDC Generated less Nuclear Fuel (Ties to GL 107)    | 3,795,020                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,244,450               | 4,063,713               | 4,678,346               | 7,280,635               | 5,067,702                     | 14,903,858                     | 8,637,377                    | 12,522,977                   | 6,700,435                      |           |
| 11 | Less: AFUDC - PIS correction FERC audit (2009 - 2011) | 2,476,128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 62,511                  | (3,019,873)             | -                       |                         |                               |                                | -                            | -                            | -                              |           |
| 12 | AFUDC Adjustment December 2012                        | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                       | 1,631,855               | (1,631,855)             |                         |                               |                                | -                            | -                            | -                              |           |
| 13 | AFUDC Adjustment December 2013                        | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                       | -                       | 455,721                 | (455,721)               |                               |                                | -                            | -                            | -                              |           |
| 14 | AFUDC Generated (1)                                   | 1,318,892                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,181,939               | 5,451,731               | 5,854,480               | 7,736,356               | 5,067,702                     | 14,903,858                     | 8,637,377                    | 12,522,977                   | 6,700,435                      |           |
| 15 |                                                       | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                       | -                       | -                       |                         |                               |                                |                              |                              |                                |           |
| 16 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 17 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 18 | AFUDC Cleared to Plant                                | 6,717,627                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2,467,313               | 1,422,889               | 4,634,195               | 4,971,677               | 2,327,457                     | 15,285,301                     | 8,166,237                    | 13,731,735                   | 8,967,361                      |           |
| 19 | Less: AFUDC - PIS correction FERC audit               | 2,476,128                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 62,511                  | (3,019,873)             | -                       |                         |                               |                                |                              |                              |                                |           |
| 20 | AFUDC Cleared to Plant (1)                            | 4,241,498                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2,404,803               | 4,442,762               | 4,634,195               | 4,971,677               | 2,327,457                     | 15,285,301                     | 8,166,237                    | 13,731,735                   | 8,967,361                      |           |
| 21 |                                                       | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | -                       | -                       | -                       |                         |                               |                                |                              |                              |                                |           |
| 22 |                                                       | Notes:<br>(1) The AFUDC Generated and AFUDC Cleared to Plant lines above include corrections to rates and dollar amounts in 2010, and 2011 of (\$2,476,128) and (\$62,511) respectively. An additional adjustment of \$481,234 related to 2009 AFUDC is included in the 2012 information above. The 2014 and 2015 AFUDC true up adjustments were applied to CWIP in the same year they were generated. Please see the testimony of PNM Witness Monroy and PNM Exhibit HEM-15 for the details on AFUDC. |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 23 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 24 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 25 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 26 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 27 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 28 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 29 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 30 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 31 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 32 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 33 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 34 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 35 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 36 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 37 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 38 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 39 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 40 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 41 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 42 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 43 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 44 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 45 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 46 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 47 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 48 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 49 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 50 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 51 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 52 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 53 |                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |
| 54 | This schedule is sponsored by PNM Witness Monroy      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                         |                         |                         |                         |                               |                                |                              |                              |                                |           |

# PNM Schedule B-6

Plant held for future use.

*This schedule is also being provided electronically, see index for location.*

[illegible]

# PNM Schedule B-7

Nuclear fuel in process.

*This schedule is also being provided electronically, see index for location.*

|    | A                                                                                      | B                                          | C                | D                | E                | F                |
|----|----------------------------------------------------------------------------------------|--------------------------------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                                            |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                                            |                  |                  |                  |                  |
| 3  | <a href="#">Hyperlink to Lead Sheet</a>                                                |                                            |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                                            |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                                            |                  |                  |                  |                  |
| 6  | Description                                                                            | Base Period<br>Beginning Balance<br>Jul-15 | Change<br>Jul-15 | Change<br>Aug-15 | Change<br>Sep-15 | Change<br>Oct-15 |
| 7  |                                                                                        |                                            |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                                            |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 81,109                                     | 25,132           | (641)            | 21,117           | 3,871,140        |
| 10 | 120.1 Palo Verde Unit 2                                                                | 5,756,541                                  | 1,494,330        | (97,499)         | 81,824           | (5,869,444)      |
| 11 | 120.1 Palo Verde Unit 3                                                                | 7,598                                      | 9,955            | (1,258)          | 3,953            | 4,682            |
| 12 | 120.1 Palo Verde Common                                                                | 32,578,362                                 | (1,479,236)      | 124,996          | 5,077,157        | (4,434,405)      |
| 13 | Total 120.1                                                                            | 38,423,609                                 | 50,182           | 25,598           | 5,184,051        | (6,428,026)      |
| 14 |                                                                                        |                                            |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                                            |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | 402,102                                    | -                | -                | -                | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                                          | -                | -                | -                | 11,801,219       |
| 18 | 120.2 Palo Verde Unit 3                                                                | 255,070                                    | -                | -                | -                | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                                          | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | 657,172                                    | -                | -                | -                | 11,801,219       |
| 21 |                                                                                        |                                            |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                                            |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | 29,628,481                                 | -                | -                | -                | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | 29,643,748                                 | -                | -                | -                | (13,025,646)     |
| 25 | 120.3 Palo Verde Unit 3                                                                | 28,059,806                                 | -                | -                | -                | -                |
| 26 | Total 120.3                                                                            | 87,332,035                                 | -                | -                | -                | (13,025,646)     |
| 27 |                                                                                        |                                            |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                                            |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                                          | -                | -                | -                | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                                          | -                | -                | -                | 13,025,646       |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                                          | -                | -                | -                | -                |
| 32 | Total 120.4                                                                            | -                                          | -                | -                | -                | 13,025,646       |
| 33 |                                                                                        |                                            |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                                            |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (14,653,285)                               | (746,891)        | (746,566)        | (721,889)        | (746,169)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (18,755,891)                               | (754,749)        | (754,366)        | (729,751)        | (345,333)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (11,728,677)                               | (716,864)        | (716,620)        | (693,328)        | (716,132)        |
| 38 | Total 120.5                                                                            | (45,137,854)                               | (2,218,504)      | (2,217,551)      | (2,144,968)      | (1,807,634)      |
| 39 |                                                                                        |                                            |                  |                  |                  |                  |
| 40 | Total                                                                                  | 81,274,962                                 | (2,168,322)      | (2,191,953)      | 3,039,083        | 3,565,559        |
| 41 | Summary of Activity                                                                    |                                            |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | 53,821,712                                 | (968,335)        | (1,515,741)      | 2,036,072        | 5,755,143        |
| 43 | Palo Verde Unit 3                                                                      | 27,453,250                                 | (1,199,987)      | (676,212)        | 1,003,011        | (2,189,584)      |
| 44 | Balances                                                                               |                                            |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 53,821,712                                 | 52,853,377       | 51,337,637       | 53,373,709       | 59,128,852       |
| 46 | Palo Verde Unit 3 Balance                                                              | 27,453,250                                 | 26,253,263       | 25,577,050       | 26,580,061       | 24,390,477       |

|    | A                                                                                      | G                | H                | I                | J                | K                | L                |
|----|----------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                  |                  |                  |                  |
| 6  | Description                                                                            | Change<br>Nov-15 | Change<br>Dec-15 | Change<br>Jan-16 | Change<br>Feb-16 | Change<br>Mar-16 | Change<br>Apr-16 |
| 7  |                                                                                        |                  |                  |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                  |                  |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 27,072           | 259,204          | 2,951,335        | (932,692)        | (89,360)         | (6,076,640)      |
| 10 | 120.1 Palo Verde Unit 2                                                                | 58,574           | 440,848          | 294,948          | 519,862          | (303,676)        | 27,306           |
| 11 | 120.1 Palo Verde Unit 3                                                                | -                | 303,415          | 253,343          | 3,843,602        | (272,243)        | 7,777            |
| 12 | 120.1 Palo Verde Common                                                                | 1,723,936        | (260,988)        | 2,294            | 113,312          | 1,349,104        | 383,841          |
| 13 | Total 120.1                                                                            | 1,809,581        | 742,479          | 3,501,920        | 3,544,084        | 683,825          | (5,657,716)      |
| 14 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                  |                  |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | 11,479,355       |
| 17 | 120.2 Palo Verde Unit 2                                                                | (11,801,219)     | -                | -                | -                | -                | -                |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | (11,801,219)     | -                | -                | -                | -                | 11,479,355       |
| 21 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                  |                  |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | (12,935,278)     |
| 24 | 120.3 Palo Verde Unit 2                                                                | 11,801,219       | -                | -                | -                | -                | -                |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 26 | Total 120.3                                                                            | 11,801,219       | -                | -                | -                | -                | (12,935,278)     |
| 27 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                  |                  |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | 12,935,278       |
| 30 | 120.4 Palo Verde Unit 2                                                                | (13,025,646)     | -                | -                | -                | -                | -                |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 32 | Total 120.4                                                                            | (13,025,646)     | -                | -                | -                | -                | 12,935,278       |
| 33 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (721,707)        | (744,892)        | (744,740)        | (696,115)        | (743,448)        | (528,481)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | 12,691,511       | (751,343)        | (751,142)        | (702,646)        | (750,805)        | (726,575)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (689,713)        | (712,162)        | (712,204)        | (666,198)        | (778,085)        | (753,012)        |
| 38 | Total 120.5                                                                            | 11,280,091       | (2,208,398)      | (2,208,086)      | (2,064,959)      | (2,272,339)      | (2,008,068)      |
| 39 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 40 | Total                                                                                  | 64,026           | (1,465,919)      | 1,293,834        | 1,479,126        | (1,588,513)      | 3,813,571        |
| 41 | Summary of Activity                                                                    |                  |                  |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | 179,094          | (970,176)        | 1,751,931        | (1,736,049)      | (987,886)        | 4,430,859        |
| 43 | Palo Verde Unit 3                                                                      | (115,068)        | (495,743)        | (458,096)        | 3,215,175        | (600,627)        | (617,287)        |
| 44 | Balances                                                                               |                  |                  |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 59,307,946       | 58,337,770       | 60,089,701       | 58,353,652       | 57,365,765       | 61,796,624       |
| 46 | Palo Verde Unit 3 Balance                                                              | 24,275,409       | 23,779,666       | 23,321,569       | 26,536,744       | 25,936,117       | 25,318,830       |

|    | A                                                                                      | M                | N                | O                                       | P                            | Q                       | R                                    |
|----|----------------------------------------------------------------------------------------|------------------|------------------|-----------------------------------------|------------------------------|-------------------------|--------------------------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                                         |                              |                         |                                      |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                                         |                              |                         |                                      |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                                         |                              |                         |                                      |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                                         |                              |                         |                                      |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                                         |                              |                         |                                      |
| 6  | Description                                                                            | Change<br>May-16 | Change<br>Jun-16 | Base Period<br>Ending Balance<br>Jun-16 | 13-Mo Average<br>Adjustments | Adjusted Base<br>Period | Linkage Beginning<br>Balance July-16 |
| 7  |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 8  | Fuel in Process                                                                        |                  |                  |                                         |                              |                         |                                      |
| 9  | 120.1 Palo Verde Unit 1                                                                | 500              | 642              | 137,917                                 | 2,392,099                    | 2,530,016               | 137,917                              |
| 10 | 120.1 Palo Verde Unit 2                                                                | 129,047          | 11,839           | 2,544,499                               | 1,051,532                    | 3,596,032               | 2,544,499                            |
| 11 | 120.1 Palo Verde Unit 3                                                                | -                | -                | 4,160,825                               | (2,462,179)                  | 1,698,646               | 4,160,825                            |
| 12 | 120.1 Palo Verde Common                                                                | 89,595           | 109,980          | 35,377,947                              | (1,732,812)                  | 33,645,135              | 35,377,947                           |
| 13 | Total 120.1                                                                            | 219,142          | 122,461          | 42,221,189                              | (751,360)                    | 41,469,830              | 42,221,188                           |
| 14 |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 15 | Fuel Stock                                                                             |                  |                  |                                         |                              |                         |                                      |
| 16 | 120.2 Palo Verde Unit 1                                                                | (11,479,355)     | -                | 402,102                                 | 883,027                      | 1,285,129               | 402,102                              |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                | -                | -                                       | 907,786                      | 907,786                 | -                                    |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                | -                | 255,070                                 | -                            | 255,070                 | 255,070                              |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                                       | -                            | -                       | -                                    |
| 20 | Total 120.2                                                                            | (11,479,355)     | -                | 657,172                                 | 1,790,813                    | 2,447,986               | 657,172                              |
| 21 |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 22 | Fuel in Core                                                                           |                  |                  |                                         |                              |                         |                                      |
| 23 | 120.3 Palo Verde Unit 1                                                                | 11,479,355       | -                | 28,172,558                              | 236,913                      | 28,409,471              | 28,172,558                           |
| 24 | 120.3 Palo Verde Unit 2                                                                | -                | -                | 28,419,322                              | (531,039)                    | 27,888,282              | 28,419,322                           |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                | -                | 28,059,806                              | -                            | 28,059,806              | 28,059,806                           |
| 26 | Total 120.3                                                                            | 11,479,355       | -                | 84,651,686                              | (294,127)                    | 84,357,559              | 84,651,686                           |
| 27 |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 28 | Spent Fuel                                                                             |                  |                  |                                         |                              |                         |                                      |
| 29 | 120.4 Palo Verde Unit 1                                                                | (12,935,278)     | -                | -                                       | 995,021                      | 995,021                 | -                                    |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                | -                | -                                       | 1,001,973                    | 1,001,973               | -                                    |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                | -                | -                                       | -                            | -                       | -                                    |
| 32 | Total 120.4                                                                            | (12,935,278)     | -                | -                                       | 1,996,994                    | 1,996,994               | -                                    |
| 33 |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                                         |                              |                         |                                      |
| 35 | 120.5 Palo Verde Unit 1                                                                | 12,603,809       | (727,949)        | (9,918,322)                             | (7,052,332)                  | (16,970,654)            | (9,918,322)                          |
| 36 | 120.5 Palo Verde Unit 2                                                                | (750,524)        | (726,015)        | (13,807,630)                            | (865,025)                    | (14,672,655)            | (13,807,630)                         |
| 37 | 120.5 Palo Verde Unit 3                                                                | (777,776)        | (752,222)        | (20,412,993)                            | 4,403,558                    | (16,009,435)            | (20,412,993)                         |
| 38 | Total 120.5                                                                            | 11,075,509       | (2,206,187)      | (44,138,945)                            | (3,513,800)                  | (47,652,745)            | (44,138,945)                         |
| 39 |                                                                                        |                  |                  |                                         |                              |                         |                                      |
| 40 | Total                                                                                  | (1,640,626)      | (2,083,726)      | 83,391,102                              | (771,478)                    | 82,619,624              | 83,391,101                           |
| 41 | Summary of Activity                                                                    |                  |                  |                                         |                              |                         |                                      |
| 42 | Palo Verde Unit 1&2                                                                    | (892,716)        | (1,368,163)      | 59,535,745                              | (2,135,253)                  | 57,400,492              | 59,535,745                           |
| 43 | Palo Verde Unit 3                                                                      | (747,911)        | (715,562)        | 23,855,357                              | 1,363,775                    | 25,219,132              | 23,855,357                           |
| 44 | Balances                                                                               |                  |                  |                                         |                              |                         |                                      |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 60,903,909       | 59,535,745       | 59,535,745                              | (2,135,253)                  | 57,400,492              | 59,535,745                           |
| 46 | Palo Verde Unit 3 Balance                                                              | 24,570,919       | 23,855,357       | 23,855,357                              | 1,363,775                    | 25,219,132              | 23,855,357                           |

|    | A                                                                                      | S                 | T                | U                | V                | W                | X                |
|----|----------------------------------------------------------------------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                   |                  |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                   |                  |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                   |                  |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                   |                  |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                   |                  |                  |                  |                  |                  |
| 6  | Description                                                                            | Change<br>July-16 | Change<br>Aug-16 | Change<br>Sep-16 | Change<br>Oct-16 | Change<br>Nov-16 | Change<br>Dec-16 |
| 7  |                                                                                        |                   |                  |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                   |                  |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 15,083            | 826              | 16,924           | 6,098,137        | 363,271          | 69,819           |
| 10 | 120.1 Palo Verde Unit 2                                                                | 110,050           | 172,294          | 11,199,244       | (5,970,637)      | 352,990          | 131,206          |
| 11 | 120.1 Palo Verde Unit 3                                                                | 114,402           | 1,531,582        | 208,810          | (13,466,510)     | (16,227)         | 2,037            |
| 12 | 120.1 Palo Verde Common                                                                | 259,428           | 128,336          | 110,733          | 112,685          | 114,658          | 116,653          |
| 13 | Total 120.1                                                                            | 498,963           | 1,833,038        | 11,535,711       | (13,226,325)     | 814,692          | 319,715          |
| 14 |                                                                                        |                   |                  |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                   |                  |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                 | -                | -                | -                | -                | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                 | -                | -                | -                | -                | -                |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                 | -                | -                | 13,464,000       | (13,464,000)     | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                 | -                | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | -                 | -                | -                | 13,464,000       | (13,464,000)     | -                |
| 21 |                                                                                        |                   |                  |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                   |                  |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                 | -                | -                | -                | -                | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | -                 | -                | -                | -                | -                | -                |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                 | -                | -                | (12,600,033)     | 13,464,000       | -                |
| 26 | Total 120.3                                                                            | -                 | -                | -                | (12,600,033)     | 13,464,000       | -                |
| 27 |                                                                                        |                   |                  |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                   |                  |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                 | -                | -                | -                | -                | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                 | -                | -                | -                | -                | -                |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                 | -                | -                | 12,600,033       | (12,600,033)     | -                |
| 32 | Total 120.4                                                                            | -                 | -                | -                | 12,600,033       | (12,600,033)     | -                |
| 33 |                                                                                        |                   |                  |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                   |                  |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (852,031)         | (852,031)        | (834,601)        | (852,031)        | (834,601)        | (852,031)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (820,859)         | (820,859)        | (804,435)        | (820,859)        | (814,490)        | (820,859)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (768,906)         | (758,515)        | (734,047)        | 12,215,580       | (719,936)        | (1,891,092)      |
| 38 | Total 120.5                                                                            | (2,441,795)       | (2,431,404)      | (2,373,083)      | 10,542,691       | (2,363,027)      | (3,563,981)      |
| 39 |                                                                                        |                   |                  |                  |                  |                  |                  |
| 40 | Total                                                                                  | (1,942,833)       | (598,366)        | 9,162,627        | 10,780,366       | (14,148,368)     | (3,244,266)      |
| 41 | Summary of Activity                                                                    |                   |                  |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | (1,374,804)       | (1,414,213)      | 9,650,953        | (1,470,265)      | (856,392)        | (1,394,097)      |
| 43 | Palo Verde Unit 3                                                                      | (568,029)         | 815,847          | (488,326)        | 12,250,632       | (13,291,976)     | (1,850,171)      |
| 44 | Balances                                                                               |                   |                  |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 58,160,940        | 56,746,728       | 66,397,681       | 64,927,417       | 64,071,024       | 62,676,929       |
| 46 | Palo Verde Unit 3 Balance                                                              | 23,287,329        | 24,103,176       | 23,614,850       | 35,865,481       | 22,573,505       | 20,723,333       |

|    | A                                                                                      | Y                | Z                | AA               | AB               | AC               | AD               |
|----|----------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                  |                  |                  |                  |
| 6  | Description                                                                            | Change<br>Jan-17 | Change<br>Feb-17 | Change<br>Mar-17 | Change<br>Apr-17 | Change<br>May-17 | Change<br>Jun-17 |
| 7  |                                                                                        |                  |                  |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                  |                  |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 4,423            | 2,906            | 4,236,170        | 1,507            | 3,034            | 1,264,414        |
| 10 | 120.1 Palo Verde Unit 2                                                                | 1,277,139        | 500,923          | 30,514           | (14,336,010)     | 24,725           | 18,164           |
| 11 | 120.1 Palo Verde Unit 3                                                                | 3,943            | 3,125            | 3,030            | 1,678            | 1,405,527        | 3,621            |
| 12 | 120.1 Palo Verde Common                                                                | -                | 356,184          | -                | 4,078,715        | -                | 194,183          |
| 13 | Total 120.1                                                                            | 1,285,505        | 863,138          | 4,269,714        | (10,254,110)     | 1,433,286        | 1,480,382        |
| 14 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                  |                  |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                | -                | -                | 14,370,032       | (14,370,032)     | -                |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | -                | -                | -                | 14,370,032       | (14,370,032)     | -                |
| 21 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                  |                  |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | -                | -                | -                | (12,754,382)     | 14,370,032       | -                |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 26 | Total 120.3                                                                            | -                | -                | -                | (12,754,382)     | 14,370,032       | -                |
| 27 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                  |                  |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                | -                | -                | 12,754,382       | (12,754,382)     | -                |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 32 | Total 120.4                                                                            | -                | -                | -                | 12,754,382       | (12,754,382)     | -                |
| 33 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (607,000)        | (607,000)        | (607,000)        | (607,000)        | (607,000)        | (607,000)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (593,581)        | (593,581)        | (593,583)        | (240,735)        | 11,814,078       | (750,980)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (644,442)        | (609,442)        | (644,442)        | (633,442)        | (644,442)        | (633,442)        |
| 38 | Total 120.5                                                                            | (1,845,023)      | (1,810,023)      | (1,845,025)      | (1,481,177)      | 10,562,636       | (1,991,422)      |
| 39 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 40 | Total                                                                                  | (559,518)        | (946,885)        | 2,424,689        | 2,634,745        | (758,460)        | (511,040)        |
| 41 | Summary of Activity                                                                    |                  |                  |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | 80,981           | (459,296)        | 3,066,101        | 1,906,937        | (1,519,545)      | 54,053           |
| 43 | Palo Verde Unit 3                                                                      | (640,499)        | (487,589)        | (641,412)        | 727,808          | 761,085          | (565,093)        |
| 44 | Balances                                                                               |                  |                  |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 62,757,910       | 62,298,614       | 65,364,715       | 67,271,652       | 65,752,106       | 65,806,160       |
| 46 | Palo Verde Unit 3 Balance                                                              | 20,082,834       | 19,595,245       | 18,953,833       | 19,681,642       | 20,442,727       | 19,877,634       |

|    | A                                                                                      | AE               | AF               | AG               | AH               | AI               | AJ               |
|----|----------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                  |                  |                  |                  |
| 6  | Description                                                                            | Change<br>Jul-17 | Change<br>Aug-17 | Change<br>Sep-17 | Change<br>Oct-17 | Change<br>Nov-17 | Change<br>Dec-17 |
| 7  |                                                                                        |                  |                  |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                  |                  |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 456,467          | 6,501            | 7,791            | (12,106,742)     | 2,322            | 1,252            |
| 10 | 120.1 Palo Verde Unit 2                                                                | 21,347           | 23,270           | 20,419           | 263,641          | 1,248,213        | 53,864           |
| 11 | 120.1 Palo Verde Unit 3                                                                | 4,495            | 2,953            | 2,930            | 4,359,297        | 3,083            | 1,690            |
| 12 | 120.1 Palo Verde Common                                                                | -                | -                | 3,923,792        | 194,183          | -                | -                |
| 13 | Total 120.1                                                                            | 482,309          | 32,724           | 3,954,932        | (7,289,621)      | 1,253,618        | 56,806           |
| 14 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                  |                  |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                | -                | -                | 12,110,116       | (12,110,116)     | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | -                |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | -                | -                | -                | 12,110,116       | (12,110,116)     | -                |
| 21 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                  |                  |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                | -                | -                | (12,774,162)     | 12,110,116       | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | -                |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 26 | Total 120.3                                                                            | -                | -                | -                | (12,774,162)     | 12,110,116       | -                |
| 27 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                  |                  |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                | -                | -                | 12,774,162       | (12,774,162)     | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | -                |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                | -                | -                | -                | -                | -                |
| 32 | Total 120.4                                                                            | -                | -                | -                | 12,774,162       | (12,774,162)     | -                |
| 33 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (607,000)        | (607,000)        | (607,000)        | (455,255)        | 11,857,773       | (720,423)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (765,980)        | (765,980)        | (750,980)        | (765,980)        | (750,980)        | (765,980)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (644,442)        | (644,442)        | (633,442)        | (644,442)        | (633,442)        | (644,442)        |
| 38 | Total 120.5                                                                            | (2,017,422)      | (2,017,422)      | (1,991,422)      | (1,865,677)      | 10,473,351       | (2,130,845)      |
| 39 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 40 | Total                                                                                  | (1,535,113)      | (1,984,698)      | 1,963,510        | 2,954,818        | (1,047,193)      | (2,074,039)      |
| 41 | Summary of Activity                                                                    |                  |                  |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | (895,166)        | (1,343,209)      | 1,286,091        | (824,764)        | (416,834)        | (1,431,287)      |
| 43 | Palo Verde Unit 3                                                                      | (639,947)        | (641,489)        | 677,419          | 3,779,583        | (630,359)        | (642,752)        |
| 44 | Balances                                                                               |                  |                  |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 64,910,994       | 63,567,785       | 64,853,877       | 64,029,112       | 63,612,278       | 62,639,737       |
| 46 | Palo Verde Unit 3 Balance                                                              | 19,237,686       | 18,596,197       | 19,273,615       | 23,053,199       | 22,422,840       | 21,930,753       |

|    | A                                                                                      | AK                                  | AL                                         | AM               | AN               | AO               | AP               |
|----|----------------------------------------------------------------------------------------|-------------------------------------|--------------------------------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                                     |                                            |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                                     |                                            |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                                     |                                            |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                                     |                                            |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                                     |                                            |                  |                  |                  |                  |
| 6  | Description                                                                            | Linkage<br>Ending Balance<br>Dec-17 | Test Period<br>Beginning Balance<br>Jan-18 | Change<br>Jan-18 | Change<br>Feb-18 | Change<br>Mar-18 | Change<br>Apr-18 |
| 7  |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                                     |                                            |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 582,022                             | 582,022                                    | 4,072            | 3,227            | 3,129            | 1,733            |
| 10 | 120.1 Palo Verde Unit 2                                                                | (2,314,145)                         | (2,314,145)                                | 489,518          | 484,029          | 3,670,743        | 1,556            |
| 11 | 120.1 Palo Verde Unit 3                                                                | (1,669,709)                         | (1,669,709)                                | 1,293,418        | 474,455          | 7,917            | (12,538,237)     |
| 12 | 120.1 Palo Verde Common                                                                | 44,967,497                          | 44,967,497                                 | -                | 704,820          | -                | 3,780,258        |
| 13 | Total 120.1                                                                            | 41,565,665                          | 41,565,665                                 | 1,787,008        | 1,666,531        | 3,681,789        | (8,754,690)      |
| 14 |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                                     |                                            |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | 402,102                             | 402,102                                    | -                | -                | -                | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                                   | -                                          | -                | -                | -                | -                |
| 18 | 120.2 Palo Verde Unit 3                                                                | 255,070                             | 255,070                                    | -                | -                | -                | 12,541,665       |
| 19 | 120.2 Palo Verde Common                                                                | -                                   | -                                          | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | 657,172                             | 657,172                                    | -                | -                | -                | 12,541,665       |
| 21 |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                                     | -                                          |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | 27,508,512                          | 27,508,512                                 | -                | -                | -                | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | 30,034,972                          | 30,034,972                                 | -                | -                | -                | -                |
| 25 | 120.3 Palo Verde Unit 3                                                                | 28,923,773                          | 28,923,773                                 | -                | -                | -                | (11,874,126)     |
| 26 | Total 120.3                                                                            | 86,467,257                          | 86,467,257                                 | -                | -                | -                | (11,874,126)     |
| 27 |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                                     |                                            |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                                   | -                                          | -                | -                | -                | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                                   | -                                          | -                | -                | -                | -                |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                                   | -                                          | -                | -                | -                | 11,874,126       |
| 32 | Total 120.4                                                                            | -                                   | -                                          | -                | -                | -                | 11,874,126       |
| 33 |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                                     |                                            |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (9,776,550)                         | (9,776,550)                                | (720,423)        | (683,423)        | (720,423)        | (708,423)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (14,234,252)                        | (14,234,252)                               | (765,980)        | (722,980)        | (765,980)        | (750,980)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | (20,718,213)                        | (20,718,213)                               | (644,442)        | (609,442)        | (633,442)        | (278,585)        |
| 38 | Total 120.5                                                                            | (44,729,015)                        | (44,729,015)                               | (2,130,845)      | (2,015,845)      | (2,119,845)      | (1,737,987)      |
| 39 |                                                                                        |                                     |                                            |                  |                  |                  |                  |
| 40 | Total                                                                                  | 83,961,079                          | 83,961,079                                 | (343,837)        | (349,314)        | 1,561,944        | 2,048,988        |
| 41 | Summary of Activity                                                                    |                                     |                                            |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | 62,180,991                          | 62,180,991                                 | (992,813)        | (449,267)        | 2,187,469        | 1,064,058        |
| 43 | Palo Verde Unit 3                                                                      | 21,780,088                          | 21,780,088                                 | 648,976          | 99,953           | (625,525)        | 984,929          |
| 44 | Balances                                                                               |                                     |                                            |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 62,639,737                          | 62,180,991                                 | 61,188,178       | 60,738,911       | 62,926,380       | 63,990,438       |
| 46 | Palo Verde Unit 3 Balance                                                              | 21,930,753                          | 21,780,088                                 | 22,429,064       | 22,529,017       | 21,903,492       | 22,888,421       |

|    | A                                                                                      | AQ               | AR               | AS               | AT               | AU               | AV               |
|----|----------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                  |                  |                  |                  |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                  |                  |                  |                  |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                  |                  |                  |                  |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                  |                  |                  |                  |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                  |                  |                  |                  |
| 6  | Description                                                                            | Change<br>May-18 | Change<br>Jun-18 | Change<br>Jul-18 | Change<br>Aug-18 | Change<br>Sep-18 | Change<br>Oct-18 |
| 7  |                                                                                        |                  |                  |                  |                  |                  |                  |
| 8  | Fuel in Process                                                                        |                  |                  |                  |                  |                  |                  |
| 9  | 120.1 Palo Verde Unit 1                                                                | 1,447,739        | 3,739            | 4,642            | 500,302          | 501,634          | 4,097,064        |
| 10 | 120.1 Palo Verde Unit 2                                                                | 3,133            | 477,246          | 448,603          | 8,185            | 9,518            | (11,160,391)     |
| 11 | 120.1 Palo Verde Unit 3                                                                | 2,359            | 1,272            | 4,138            | 3,280            | 3,180            | 1,761            |
| 12 | 120.1 Palo Verde Common                                                                | -                | 200,048          | -                | -                | 3,939,632        | 200,048          |
| 13 | Total 120.1                                                                            | 1,453,231        | 682,305          | 457,383          | 511,767          | 4,453,964        | (6,861,518)      |
| 14 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 15 | Fuel Stock                                                                             |                  |                  |                  |                  |                  |                  |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 17 | 120.2 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | 11,165,347       |
| 18 | 120.2 Palo Verde Unit 3                                                                | (12,541,665)     | -                | -                | -                | -                | -                |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                | -                | -                | -                |
| 20 | Total 120.2                                                                            | (12,541,665)     | -                | -                | -                | -                | 11,165,347       |
| 21 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 22 | Fuel in Core                                                                           |                  |                  |                  |                  |                  |                  |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 24 | 120.3 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | (12,033,796)     |
| 25 | 120.3 Palo Verde Unit 3                                                                | 12,541,665       | -                | -                | -                | -                | -                |
| 26 | Total 120.3                                                                            | 12,541,665       | -                | -                | -                | -                | (12,033,796)     |
| 27 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 28 | Spent Fuel                                                                             |                  |                  |                  |                  |                  |                  |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                | -                | -                | -                | -                | -                |
| 30 | 120.4 Palo Verde Unit 2                                                                | -                | -                | -                | -                | -                | 12,033,796       |
| 31 | 120.4 Palo Verde Unit 3                                                                | (11,874,126)     | -                | -                | -                | -                | -                |
| 32 | Total 120.4                                                                            | (11,874,126)     | -                | -                | -                | -                | 12,033,796       |
| 33 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                  |                  |                  |                  |
| 35 | 120.5 Palo Verde Unit 1                                                                | (720,423)        | (708,423)        | (720,423)        | (720,423)        | (708,423)        | (720,423)        |
| 36 | 120.5 Palo Verde Unit 2                                                                | (765,980)        | (750,980)        | (765,980)        | (765,980)        | (760,980)        | (271,323)        |
| 37 | 120.5 Palo Verde Unit 3                                                                | 11,018,930       | (728,059)        | (749,059)        | (749,059)        | (728,059)        | (749,059)        |
| 38 | Total 120.5                                                                            | 9,532,527        | (2,187,462)      | (2,235,462)      | (2,235,462)      | (2,197,462)      | (1,740,805)      |
| 39 |                                                                                        |                  |                  |                  |                  |                  |                  |
| 40 | Total                                                                                  | (888,368)        | (1,505,157)      | (1,778,079)      | (1,723,695)      | 2,256,502        | 2,563,024        |
| 41 | Summary of Activity                                                                    |                  |                  |                  |                  |                  |                  |
| 42 | Palo Verde Unit 1&2                                                                    | (35,531)         | (845,053)        | (1,033,158)      | (977,916)        | 1,668,170        | 3,243,639        |
| 43 | Palo Verde Unit 3                                                                      | (852,837)        | (660,104)        | (744,921)        | (745,779)        | 588,332          | (680,615)        |
| 44 | Balances                                                                               |                  |                  |                  |                  |                  |                  |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 63,954,907       | 63,109,855       | 62,076,697       | 61,098,781       | 62,766,952       | 66,010,590       |
| 46 | Palo Verde Unit 3 Balance                                                              | 22,035,584       | 21,375,479       | 20,630,558       | 19,884,779       | 20,473,110       | 19,792,496       |

|    | A                                                                                      | AW               | AX               | AY                                   | AZ                           | BA                                        |
|----|----------------------------------------------------------------------------------------|------------------|------------------|--------------------------------------|------------------------------|-------------------------------------------|
| 1  | Public Service Company Of New Mexico                                                   |                  |                  |                                      |                              |                                           |
| 2  | Schedule B-7 Nuclear Fuel in Process                                                   |                  |                  |                                      |                              |                                           |
| 3  | Hyperlink to Lead Sheet                                                                |                  |                  |                                      |                              |                                           |
| 4  | Note: Base period data is historical information from the Company's Books and Records. |                  |                  |                                      |                              |                                           |
| 5  | This schedule is sponsored by PNM Witness Monroy                                       |                  |                  |                                      |                              |                                           |
| 6  | Description                                                                            | Change<br>Nov-18 | Change<br>Dec-18 | Test Period Ending<br>Balance Dec-18 | 13-Mo Average<br>Adjustments | Adjusted Test<br>Period Ending<br>Balance |
| 7  |                                                                                        |                  |                  |                                      |                              |                                           |
| 8  | Fuel in Process                                                                        |                  |                  |                                      |                              |                                           |
| 9  | 120.1 Palo Verde Unit 1                                                                | -                | 504,444          | 7,653,747                            | (4,835,504)                  | 2,818,243                                 |
| 10 | 120.1 Palo Verde Unit 2                                                                | 3,870            | 2,765            | (7,875,370)                          | 7,144,741                    | (730,629)                                 |
| 11 | 120.1 Palo Verde Unit 3                                                                | 1,390,531        | 3,800            | (11,021,835)                         | 2,494,197                    | (8,527,638)                               |
| 12 | 120.1 Palo Verde Common                                                                | 3,235            | -                | 53,795,538                           | (4,247,978)                  | 49,547,560                                |
| 13 | Total 120.1                                                                            | 1,397,636        | 511,009          | 42,552,080                           | 555,455                      | 43,107,535                                |
| 14 |                                                                                        |                  |                  |                                      |                              |                                           |
| 15 | Fuel Stock                                                                             |                  |                  |                                      |                              |                                           |
| 16 | 120.2 Palo Verde Unit 1                                                                | -                | -                | 402,102                              | -                            | 402,102                                   |
| 17 | 120.2 Palo Verde Unit 2                                                                | (11,165,347)     | -                | -                                    | 858,873                      | 858,873                                   |
| 18 | 120.2 Palo Verde Unit 3                                                                | -                | -                | 255,070                              | 964,743                      | 1,219,814                                 |
| 19 | 120.2 Palo Verde Common                                                                | -                | -                | -                                    | -                            | -                                         |
| 20 | Total 120.2                                                                            | (11,165,347)     | -                | 657,172                              | 1,823,616                    | 2,480,789                                 |
| 21 |                                                                                        |                  |                  |                                      |                              |                                           |
| 22 | Fuel in Core                                                                           |                  |                  |                                      |                              |                                           |
| 23 | 120.3 Palo Verde Unit 1                                                                | -                | -                | 27,508,512                           | -                            | 27,508,512                                |
| 24 | 120.3 Palo Verde Unit 2                                                                | 11,165,347       | -                | 29,166,523                           | (190,835)                    | 28,975,687                                |
| 25 | 120.3 Palo Verde Unit 3                                                                | -                | -                | 29,591,312                           | (1,170,140)                  | 28,421,171                                |
| 26 | Total 120.3                                                                            | 11,165,347       | -                | 86,266,347                           | (1,360,975)                  | 84,905,371                                |
| 27 |                                                                                        |                  |                  |                                      |                              |                                           |
| 28 | Spent Fuel                                                                             |                  |                  |                                      |                              |                                           |
| 29 | 120.4 Palo Verde Unit 1                                                                | -                | -                | -                                    | -                            | -                                         |
| 30 | 120.4 Palo Verde Unit 2                                                                | (12,033,796)     | -                | -                                    | 925,677                      | 925,677                                   |
| 31 | 120.4 Palo Verde Unit 3                                                                | -                | -                | -                                    | 913,394                      | 913,394                                   |
| 32 | Total 120.4                                                                            | (12,033,796)     | -                | -                                    | 1,839,071                    | 1,839,071                                 |
| 33 |                                                                                        |                  |                  |                                      |                              |                                           |
| 34 | Fuel Amortization (Note 1)                                                             |                  |                  |                                      |                              |                                           |
| 35 | 120.5 Palo Verde Unit 1                                                                | (708,423)        | (720,423)        | (18,336,626)                         | 4,289,153                    | (14,047,473)                              |
| 36 | 120.5 Palo Verde Unit 2                                                                | 11,651,445       | (789,626)        | (10,459,576)                         | (6,291,465)                  | (16,751,042)                              |
| 37 | 120.5 Palo Verde Unit 3                                                                | (728,059)        | (749,059)        | (17,045,607)                         | (274,765)                    | (17,320,371)                              |
| 38 | Total 120.5                                                                            | 10,214,963       | (2,259,108)      | (45,841,809)                         | (2,277,077)                  | (48,118,886)                              |
| 39 |                                                                                        |                  |                  |                                      |                              |                                           |
| 40 | Total                                                                                  | (421,197)        | (1,748,099)      | 83,633,790                           | 580,092                      | 84,213,881                                |
| 41 | Summary of Activity                                                                    |                  |                  |                                      |                              |                                           |
| 42 | Palo Verde Unit 1&2                                                                    | (1,084,748)      | (1,002,840)      | 63,923,004                           | (931,347)                    | 62,991,656                                |
| 43 | Palo Verde Unit 3                                                                      | 663,550          | (745,259)        | 19,710,786                           | 1,511,439                    | 21,222,225                                |
| 44 | Balances                                                                               |                  |                  |                                      |                              |                                           |
| 45 | Palo Verde Unit 1&2 Balance                                                            | 64,925,844       | 63,923,004       | 63,923,004                           | (931,347)                    | 62,991,656                                |
| 46 | Palo Verde Unit 3 Balance                                                              | 20,456,045       | 19,710,786       | 19,710,786                           | 1,511,439                    | 21,222,225                                |

|   | A                                                                                                                                                                                                                                                                                                                                                                            | B | C | D |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|---|---|
| 1 | Public Service Company Of New Mexico                                                                                                                                                                                                                                                                                                                                         |   |   |   |
| 2 | Schedule B-7 Notes                                                                                                                                                                                                                                                                                                                                                           |   |   |   |
| 3 | <a href="#">Hyperlink to Lead Sheet</a>                                                                                                                                                                                                                                                                                                                                      |   |   |   |
| 4 | This schedule is sponsored by PNM<br>Witness Monroy                                                                                                                                                                                                                                                                                                                          |   |   |   |
| 5 | <b>General Note:</b> The forecasted activity in nuclear fuel inventory for the Test Period and Linkage data is based on projections provided by APS (operator of Palo Verde) and reflect PNM's share. Please refer to the testimony of PNM Witness Olson for discussion of nuclear fuel activity. Anticipated use of nuclear fuel based on APS operational outage schedules. |   |   |   |
| 6 |                                                                                                                                                                                                                                                                                                                                                                              |   |   |   |
| 7 |                                                                                                                                                                                                                                                                                                                                                                              |   |   |   |
| 8 | <b>Note 1:</b> PNM forecasts the amortization of nuclear fuel as nuclear fuel expense, based on AURORA projections. See PNM Exhibit HEM-4                                                                                                                                                                                                                                    |   |   |   |
| 9 | WP 17 for assumptions on nuclear fuel amortization.                                                                                                                                                                                                                                                                                                                          |   |   |   |