

Rate design.

PNM 530 Schedules O Series

Schedule O-1: Total revenue requirements by rate classification.

Schedule O-2: Proof of revenue analysis.

Schedule O-3: Comparison of rates for service under the present and proposed schedules.

Schedule O-4: Explanation of proposed changes to existing rate schedules.

PNM Schedule 0-1

Total revenue requirements by rate classification.

This Schedule is also being provided electronically see index for location.

Public Service Company of New Mexico
Schedule O-1
Total Revenue Requirements By Consolidated Rate Classification
Base Period Ending 3/31/2015

(a) Base Period		A	B	C	D	E	F	G
			Present Revenues					
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates	
1	1 - Residential	3,186,667,507	\$295,852,928	\$68,071,361	\$15,273,697	\$83,345,058	\$379,197,986	
2	2 - Small Power	947,621,137	\$94,025,779	\$20,242,419	\$4,541,948	\$24,784,368	\$118,810,146	
3	3 - General Power	1,913,574,272	\$139,633,390	\$40,876,434	\$9,171,761	\$50,048,196	\$189,681,586	
4	4 - Large Power	1,327,758,118	\$71,308,541	\$28,098,017	\$6,305,523	\$34,403,541	\$105,712,081	
5	5 - Large Service for Customers >=8,000kW	91,164,500	\$4,520,182	\$1,893,696	\$424,918	\$2,318,614	\$6,838,796	
6	10 - Irrigation	26,713,736	\$1,829,893	\$570,640	\$128,039	\$698,679	\$2,528,572	
7	11 - Wtr/Swg Pumping	181,819,014	\$8,323,615	\$3,847,654	\$863,458	\$4,711,112	\$13,034,728	
8	15 - Universities 115 kV	71,919,495	\$3,659,040	\$1,491,028	\$334,569	\$1,825,597	\$5,484,637	
9	30 - Manufacturing (30 MW)	473,762,076	\$17,867,552	\$9,893,147	\$2,220,049	\$12,113,196	\$29,980,748	
10	33 - Large Service for Station Power ¹	0	\$0	\$0	\$0	\$0	\$0	
11	35 - Large Power Service >=3,000kW ²	0	\$0	\$0	\$0	\$0	\$0	
12	6 - Private Lighting	15,666,595	\$2,553,181	\$334,659	\$75,090	\$409,749	\$2,962,930	
13	20 - Streetlighting	50,071,020	\$6,506,567	\$1,069,582	\$239,990	\$1,309,572	\$7,816,139	
14	Tariff Class Totals	8,286,737,469	\$646,080,668	\$176,388,638	\$39,579,044	\$215,967,682	\$862,048,350	

Notes:

- 1 Based on proposed rates included in Case No. 14-00102-UT.
- 2 Based on existing 4B Large Power rates, assuming substation losses.

Public Service Company of New Mexico
Schedule O-1
Total Revenue Requirements By Consolidated Rate Classification
Test Period Ending 9/30/2016

(b) Test Period		A	B	C	D	E	F	G
				Present Revenues				
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates	
1	1 - Residential	3,196,738,242	\$296,995,893	\$68,286,485	\$15,321,966	\$83,608,451	\$380,604,344	
2	2 - Small Power	931,751,783	\$92,712,566	\$19,903,429	\$4,465,886	\$24,369,316	\$117,081,881	
3	3 - General Power	1,928,371,541	\$140,487,585	\$41,192,523	\$9,242,685	\$50,435,208	\$190,922,793	
4	4 - Large Power	1,195,270,732	\$62,404,165	\$25,294,319	\$5,676,341	\$30,970,660	\$93,374,825	
5	5 - Large Service for Customers >=8,000kW	98,000,000	\$4,864,394	\$2,035,685	\$456,778	\$2,492,463	\$7,356,857	
6	10 - Irrigation	26,361,124	\$1,800,285	\$563,108	\$126,349	\$689,457	\$2,489,741	
7	11 - Wtr/Swg Pumping	179,636,492	\$8,369,336	\$3,801,467	\$853,094	\$4,654,561	\$13,023,897	
8	15 - Universities 115 kV	58,719,748	\$3,039,022	\$1,217,372	\$273,164	\$1,490,536	\$4,529,559	
9	30 - Manufacturing (30 MW)	441,573,000	\$16,758,055	\$9,220,972	\$2,069,211	\$11,290,183	\$28,048,237	
10	33 - Large Service for Station Power	3,321,730	\$148,376	\$68,866	\$15,453	\$84,318	\$232,694	
11	35 - Large Power Service >=3,000kW	158,455,000	\$5,419,464	\$3,308,873	\$742,520	\$4,051,393	\$9,470,857	
12	6 - Private Lighting	15,921,216	\$2,593,514	\$340,098	\$76,310	\$416,408	\$3,009,922	
13	20 - Streetlighting	50,022,696	\$6,503,265	\$1,068,550	\$239,759	\$1,308,309	\$7,811,574	
14	Tariff Class Totals	8,284,143,303	\$642,095,920	\$176,301,747	\$39,559,516	\$215,861,263	\$857,957,183	

			Proposed Revenues (With Banding)				
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates
15	1 - Residential	3,196,738,242	\$356,379,072	\$68,422,245	\$16,056,658	\$84,478,904	\$440,857,976
16	2 - Small Power	931,751,783	\$109,341,665	\$19,942,999	\$4,680,027	\$24,623,026	\$133,964,691
17	3 - General Power	1,928,371,541	\$167,589,118	\$41,274,418	\$9,685,874	\$50,960,292	\$218,549,410
18	4 - Large Power	1,195,270,732	\$75,663,626	\$25,115,100	\$5,893,764	\$31,008,864	\$106,672,490
19	5 - Large Service for Customers >=8,000kW	98,000,000	\$5,542,730	\$2,027,321	\$475,752	\$2,503,072	\$8,045,803
20	10 - Irrigation	26,361,124	\$2,188,685	\$564,227	\$132,407	\$696,635	\$2,885,320
21	11 - Wtr/Swg Pumping	179,636,492	\$8,813,177	\$3,774,533	\$885,770	\$4,660,303	\$13,473,480
22	15 - Universities 115 kV	58,719,748	\$3,456,669	\$1,211,795	\$284,372	\$1,496,167	\$4,952,836
23	30 - Manufacturing (30 MW)	441,573,000	\$19,344,234	\$9,179,824	\$2,154,231	\$11,334,055	\$30,678,288
24	33 - Large Service for Station Power	3,321,730	\$169,831	\$68,550	\$16,087	\$84,637	\$254,468
25	35 - Large Power Service >=3,000kW	158,455,000	\$5,216,651	\$3,294,108	\$773,029	\$4,067,136	\$9,283,788
26	6 - Private Lighting	15,921,216	\$2,871,042	\$340,774	\$79,969	\$420,744	\$3,291,786
27	20 - Streetlighting	50,022,696	\$7,223,529	\$1,070,674	\$251,255	\$1,321,929	\$8,545,458
28	Tariff Class Totals	8,284,143,303	\$763,800,030	\$176,286,569	\$41,369,195	\$217,655,764	\$981,455,794

Public Service Company of New Mexico
Schedule O-1
Total Revenue Requirements By Consolidated Rate Classification
Test Period Ending 9/30/2016

(b) Test Period continued

Line No.	Consolidated Tariff Class	PNM kWh Total	Revenue Deficiency				Total of Base Rates
			Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	
29	1 - Residential	3,196,738,242	\$59,383,179	\$135,761	\$734,692	\$870,453	\$60,253,631
30	2 - Small Power	931,751,783	\$16,629,099	\$39,570	\$214,140	\$253,710	\$16,882,810
31	3 - General Power	1,928,371,541	\$27,101,533	\$81,895	\$443,189	\$525,084	\$27,626,617
32	4 - Large Power	1,195,270,732	\$13,259,461	(\$179,219)	\$217,423	\$38,204	\$13,297,665
33	5 - Large Service for Customers >=8,000kW	98,000,000	\$678,337	(\$8,365)	\$18,974	\$10,609	\$688,946
34	10 - Irrigation	26,361,124	\$388,400	\$1,120	\$6,058	\$7,178	\$395,578
35	11 - Wtr/Swg Pumping	179,636,492	\$443,841	(\$26,935)	\$32,676	\$5,742	\$449,583
36	15 - Universities 115 kV	58,719,748	\$417,647	(\$5,577)	\$11,208	\$5,631	\$423,278
37	30 - Manufacturing (30 MW)	441,573,000	\$2,586,179	(\$41,148)	\$85,020	\$43,872	\$2,630,051
38	33 - Large Service for Station Power	3,321,730	\$21,455	(\$315)	\$634	\$319	\$21,774
39	35 - Large Power Service >=3,000kW	158,455,000	(\$202,813)	(\$14,765)	\$30,509	\$15,743	(\$187,070)
40	6 - Private Lighting	15,921,216	\$277,529	\$676	\$3,659	\$4,335	\$281,864
41	20 - Streetlighting	50,022,696	\$720,264	\$2,124	\$11,496	\$13,621	\$733,885
42	Tariff Class Totals	8,284,143,303	\$121,704,110	(\$15,178)	\$1,809,679	\$1,794,501	\$123,498,611

Line No.	Consolidated Tariff Class	PNM kWh Total	Revenue Change in Percent				Total of Base Rates
			Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	
43	1 - Residential	3,196,738,242	15.60%	0.20%	4.80%	1.04%	15.83%
44	2 - Small Power	931,751,783	14.20%	0.20%	4.80%	1.04%	14.42%
45	3 - General Power	1,928,371,541	14.20%	0.20%	4.80%	1.04%	14.47%
46	4 - Large Power	1,195,270,732	14.20%	-0.71%	3.83%	0.12%	14.24%
47	5 - Large Service for Customers >=8,000kW	98,000,000	9.22%	-0.41%	4.15%	0.43%	9.36%
48	10 - Irrigation	26,361,124	15.60%	0.20%	4.80%	1.04%	15.89%
49	11 - Wtr/Swg Pumping	179,636,492	3.41%	-0.71%	3.83%	0.12%	3.45%
50	15 - Universities 115 kV	58,719,748	9.22%	-0.46%	4.10%	0.38%	9.34%
51	30 - Manufacturing (30 MW)	441,573,000	9.22%	-0.45%	4.11%	0.39%	9.38%
52	33 - Large Service for Station Power	3,321,730	9.22%	-0.46%	4.10%	0.38%	9.36%
53	35 - Large Power Service >=3,000kW	158,455,000	-2.14%	-0.45%	4.11%	0.39%	-1.98%
54	6 - Private Lighting	15,921,216	9.22%	0.20%	4.80%	1.04%	9.36%
55	20 - Streetlighting	50,022,696	9.22%	0.20%	4.80%	1.04%	9.39%
56	Total	8,284,143,303	14.19%	-0.01%	4.57%	0.83%	14.39%

(c) Explanation of adjustments

Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion of base period adjustments and adjustments from adjusted base period to test period.

PNM Schedule 0-2

Proof of revenue analysis.

This Schedule is also being provided electronically see index for location.

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
1 <u>1 - Residential</u>						
2 <u>Residential 1A</u>						
3 Summer Customers	1,408,876	\$5.00	\$ 7,044,382	1,408,876	\$13.14	\$ 18,514,275
4 Summer Block 1 kWh (1st 450 kWh)	524,712,770	\$0.0906237	\$ 47,551,413	524,712,770	\$0.0959722	\$ 50,357,813
5 Summer Block 2 kWh (Next 450 kWh)	254,417,747	\$0.1373455	\$ 34,943,133	254,417,747	\$0.1434914	\$ 36,506,759
6 Summer Block 3 kWh (All All Other kWh)	167,869,832	\$0.1576960	\$ 26,472,401	167,869,832	\$0.1622673	\$ 27,239,784
7 Summer Total kWh (FPPCAC)	947,000,349	\$0.0047930	\$ 4,538,973	947,000,349	\$0.0050228	\$ 4,756,618
8 Non-Summer Customers	4,096,132	\$5.00	\$ 20,480,659	4,096,132	\$13.14	\$ 53,827,940
9 Non-Summer Block 1 kWh (1st 450 kWh)	1,450,892,607	\$0.0906237	\$ 131,485,256	1,450,892,607	\$0.0959722	\$ 139,245,283
10 Non-Summer Block 2 kWh (Next 450 kWh)	538,155,744	\$0.1185101	\$ 63,776,891	538,155,744	\$0.1208004	\$ 65,009,429
11 Non-Summer Block 3 kWh (All All Other kWh)	256,884,845	\$0.1283520	\$ 32,971,684	256,884,845	\$0.1307990	\$ 33,600,281
12 Non-Summer Total kWh (FPPCAC)	2,245,933,196	\$0.0047930	\$ 10,764,758	2,245,933,196	\$0.0050228	\$ 11,280,931
13 <u>Residential 1B (TOU)</u>						
14 Summer Customers	386	\$20.81	\$ 8,041	386	\$23.37	\$ 9,030
15 Summer Customers (Mtr)	386	\$5.29	\$ 2,044	386	\$2.73	\$ 1,055
16 Summer On Peak kWh	279,340	\$0.2064384	\$ 57,667	279,340	\$0.1660972	\$ 46,398
17 Summer Off Peak kWh	449,005	\$0.0663188	\$ 29,777	449,005	\$0.1110498	\$ 49,862
18 Summer Total kWh (FPPCAC)	728,345	\$0.0047930	\$ 3,491	728,345	\$0.0050228	\$ 3,658
19 Non-Summer Customers	1,126	\$20.81	\$ 23,424	1,126	\$23.37	\$ 26,306
20 Non-Summer Customers (Mtr)	1,126	\$5.29	\$ 5,955	1,126	\$2.73	\$ 3,073
21 Non-Summer On Peak kWh	1,044,886	\$0.1607211	\$ 167,935	1,044,886	\$0.1324961	\$ 138,443
22 Non-Summer Off Peak kWh	2,031,466	\$0.0663188	\$ 134,724	2,031,466	\$0.1110498	\$ 225,594
23 Non-Summer Total kWh (FPPCAC)	3,076,352	\$0.0047930	\$ 14,745	3,076,352	\$0.0050228	\$ 15,452
24 <u>Consolidation Adjustment Rider Applicable to Residential 1A</u>						
25 (AQ01) Summer Block 1 kWh (1st 450 kWh)	47,210,596	\$0.0138612	\$ 654,396	47,210,596	\$0.0000000	\$ -
26 (AQ01) Summer Block 2 kWh (Next 450 kWh)	22,362,131	\$ (0.0274738)	\$ (614,373)	22,362,131	\$0.0000000	\$ -
27 (AQ01) Summer Block 3 kWh (All All Other kWh)	15,612,452	\$ (0.0454779)	\$ (710,022)	15,612,452	\$0.0000000	\$ -
28 (EQ01) Non-Summer Block 1 kWh (1st 450 kWh)	128,927,628	\$ 0.0138612	\$ 1,787,092	128,927,628	\$0.0000000	\$ -
29 (EQ01) Non-Summer Block 2 kWh (Next 450 kWh)	47,593,476	\$ (0.0108100)	\$ (514,485)	47,593,476	\$0.0000000	\$ -
30 (EQ01) Non-Summer Block 3 kWh (All All Other kWh)	24,369,069	\$ (0.0195171)	\$ (475,614)	24,369,069	\$0.0000000	\$ -
31 <u>Consolidation Adjustment Rider Applicable to Residential 1B (TOU)</u>						
32 (AQ02) Summer kWh	0	\$ (0.0082075)	\$ -	0	\$0.0000000	\$ -
33 (EQ02) Non-Summer kWh	0	\$0.0037943	\$ -	0	\$0.0000000	\$ -
34 Summer Months	947,728,694		\$ 119,981,321	947,728,694		\$ 137,485,251
35 Non-Summer Months	2,249,009,548		\$ 260,623,023	2,249,009,548		\$ 303,372,732
36 Total Revenue	3,196,738,242		\$ 380,604,344	3,196,738,242		\$ 440,857,982
37 Difference From Present Revenues						\$ 60,253,638
38 In Percent						\$ 0
39 Target Revenue			\$ 380,604,344			\$ 440,857,976
40 Total Revenue minus Target Revenue			\$ 0			\$ 7

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Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
43	2 - Small Power						
44	Small Power 2A						
45	Summer Customers	157,830	\$8.46	\$ 1,335,240	157,830	\$17.87	\$ 2,820,418
46	Summer Total kWh	260,549,273	\$0.1286451	\$ 33,518,387	260,549,273	\$0.1479777	\$ 38,555,482
47	Summer Total kWh (FPPCAC)	260,549,273	\$0.0047930	\$ 1,248,813	260,549,273	\$0.0050228	\$ 1,308,694
48	Non-Summer Customers	460,629	\$8.46	\$ 3,896,923	460,629	\$17.87	\$ 8,231,444
49	Non-Summer Total kWh	640,891,607	\$0.1075914	\$ 68,954,425	640,891,607	\$0.1178607	\$ 75,535,933
50	Non-Summer Total kWh (FPPCAC)	640,891,607	\$0.0047930	\$ 3,071,793	640,891,607	\$0.0050228	\$ 3,219,087
51	Small Power 2B (TOU)						
52	Summer Customers	3,208	\$13.65	\$ 43,783	3,208	\$9.60	\$ 30,793
53	Summer Customers (Mtr)	3,208	\$5.40	\$ 17,321	3,208	\$8.27	\$ 26,527
54	Summer On Peak kWh	3,023,196	\$0.2252796	\$ 681,064	3,023,196	\$0.1756964	\$ 531,165
55	Summer Off Peak kWh	5,119,756	\$0.0648673	\$ 332,105	5,119,756	\$0.1174677	\$ 601,406
56	Summer Total kWh (FPPCAC)	8,142,952	\$0.0047930	\$ 39,029	8,142,952	\$0.0050228	\$ 40,901
57	Non-Summer Customers	9,344	\$13.65	\$ 127,551	9,344	\$9.60	\$ 89,707
58	Non-Summer Customers (Mtr)	9,344	\$5.40	\$ 50,460	9,344	\$8.27	\$ 77,278
59	Non-Summer On Peak kWh	7,956,027	\$0.1746980	\$ 1,389,902	7,956,027	\$0.1401535	\$ 1,115,065
60	Non-Summer Off Peak kWh	14,211,924	\$0.0648673	\$ 921,889	14,211,924	\$0.1174677	\$ 1,669,442
61	Non-Summer Total kWh (FPPCAC)	22,167,951	\$0.0047930	\$ 106,251	22,167,951	\$0.0050228	\$ 111,346
62	Consolidation Adjustment Rider Applicable to Small Power 2A						
63	(AQ03) Summer Total kWh	29,024,126	\$0.0033692	\$ 97,788	29,024,126	\$0.0000000	\$ -
64	(AQ04) Summer Total kWh	1,065,402	\$ (0.0101179)	\$ (10,780)	1,065,402	\$0.0000000	\$ -
65	(EQ03) Non-Summer Total kWh	68,871,632	\$ 0.0180752	\$ 1,244,869	68,871,632	\$0.0000000	\$ -
66	(EQ04) Non-Summer Total kWh	1,669,947	\$ 0.0063483	\$ 10,601	1,669,947	\$0.0000000	\$ -
67	Consolidation Adjustment Rider Applicable to Small Power 2B (TOU)						
68	(AQ13) Summer kWh	86,461	\$ 0.0033692	\$ 291	86,461	\$0.0000000	\$ -
69	(AQ14) Summer kWh	17,572	\$ (0.0101179)	\$ (178)	17,572	\$0.0000000	\$ -
70	(EQ13) Non-Summer kWh	206,867	\$0.0180752	\$ 3,739	206,867	\$0.0000000	\$ -
71	(EQ14) Non-Summer kWh	96,516	\$0.0063483	\$ 613	96,516	\$0.0000000	\$ -
72							
73	Summer Months	268,692,224		\$ 37,302,864	268,692,224		\$ 43,915,384
74	Non-Summer Months	663,059,558		\$ 79,779,017	663,059,558		\$ 90,049,302
75	Total Revenue	931,751,783		\$ 117,081,881	931,751,783		\$ 133,964,686
76	Difference From Present Revenues						\$ 16,882,804
77	In Percent						\$ 0
78	Target Revenue			\$ 117,081,881			\$ 133,964,691
79	Total Revenue minus Target Revenue			\$ (0)			\$ (5)
80							
81							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
	A	B	C	D	E	F	G
82	3 - General Power			Min Demand	50		
83	Summer Customers 3B Pri.	263	\$857.00	\$ 225,511	263	\$83.36	\$ 21,936
84	Summer Customers 3B Sec.	10,398	\$873.50	\$ 9,082,326	10,407	\$83.36	\$ 867,496
85	Summer Customers 3C Pri.	53	\$326.00	\$ 17,270	53	\$83.36	\$ 4,416
86	Summer Customers 3C Sec.	2,601	\$342.50	\$ 891,011	2,592	\$83.36	\$ 216,110
87	Summer Customers Gross	13,315			13,315		
88	Summer On-Peak kWh 3B Pri.	10,586,984	\$0.0844232	\$ 893,787	10,586,984	\$0.0658834	\$ 697,506
89	Summer On-Peak kWh 3B Sec.	200,780,751	\$0.0844232	\$ 16,950,553	201,057,975	\$0.0658834	\$ 13,246,383
90	Summer On-Peak kWh 3C Pri.	1,933,233	\$0.1392934	\$ 269,287	1,933,233	\$0.1335832	\$ 258,247
91	Summer On-Peak kWh 3C Sec.	26,309,819	\$0.1392934	\$ 3,664,784	26,032,595	\$0.1335832	\$ 3,477,517
92	Summer On-Peak kWh Gross	239,610,786			239,610,786		
93	Summer Off-Peak kWh 3B Pri.	14,651,165	\$0.0393037	\$ 575,845	14,651,165	\$0.0440485	\$ 645,362
94	Summer Off-Peak kWh 3B Sec.	265,617,446	\$0.0393037	\$ 10,439,748	266,118,070	\$0.0440485	\$ 11,722,112
95	Summer Off-Peak kWh 3C Pri.	969,297	\$0.0627767	\$ 60,849	969,297	\$0.0893115	\$ 86,569
96	Summer Off-Peak kWh 3C Sec.	29,465,675	\$0.0627767	\$ 1,849,758	28,965,051	\$0.0893115	\$ 2,586,912
97	Summer Off-Peak kWh Gross	310,703,584			310,703,584		
98	Summer Total kWh 3B Pri. (FPPCAC)	25,238,149	\$0.0047930	\$ 120,966	25,238,149	\$0.0050228	\$ 126,767
99	Summer Total kWh 3B Sec. (FPPCAC)	466,398,197	\$0.0047930	\$ 2,235,447	467,176,045	\$0.0050228	\$ 2,346,544
100	Summer Total kWh 3C Pri. (FPPCAC)	2,902,529	\$0.0047930	\$ 13,912	2,902,529	\$0.0050228	\$ 14,579
101	Summer Total kWh 3C Sec. (FPPCAC)	55,775,494	\$0.0047930	\$ 267,332	54,997,646	\$0.0050228	\$ 276,244
102	Summer Total kWh Gross (FPPCAC)	550,314,370			550,314,370		
103	Summer Billable kW 3B Pri.	51,012	\$17.14	\$ 874,346	64,169	\$25.76	\$ 1,652,994
104	Summer Billable kW 3B Sec.	625,431	\$17.47	\$ 10,926,281	1,146,213	\$26.09	\$ 29,904,694
105	Summer Billable kW 3C Pri.	17,386	\$6.52	\$ 113,358	20,035	\$8.47	\$ 169,696
106	Summer Billable kW 3C Sec.	136,346	\$6.85	\$ 933,972	265,520	\$8.80	\$ 2,336,579
107	Summer Billable kW Gross	830,176			1,495,937		
108	Summer Billable RkVA 3B Pri.	20,263	\$0.27	\$ 5,471	20,263	\$0.27	\$ 5,471
109	Summer Billable RkVA 3B Sec.	31,151	\$0.27	\$ 8,411	31,151	\$0.27	\$ 8,411
110	Summer Billable RkVA 3C Pri.	6,604	\$0.27	\$ 1,783	6,604	\$0.27	\$ 1,783
111	Summer Billable RkVA 3C Sec.	80,418	\$0.27	\$ 21,713	80,418	\$0.27	\$ 21,713
112	Summer Billable RkVA Gross	138,436			138,436		
113	Non-Summer Customers 3B Pri.	769	\$638.50	\$ 490,787	769	\$83.36	\$ 64,077
114	Non-Summer Customers 3B Sec.	30,139	\$655.00	\$ 19,741,257	30,166	\$83.36	\$ 2,514,665
115	Non-Summer Customers 3C Pri.	153	\$256.50	\$ 39,229	153	\$83.36	\$ 12,749
116	Non-Summer Customers 3C Sec.	7,601	\$273.00	\$ 2,075,032	7,574	\$83.36	\$ 631,356
117	Non-Summer Customers Gross	38,662			38,662		
118	Non-Summer On-Peak kWh 3B Pri.	28,753,666	\$0.0699376	\$ 2,010,962	28,753,666	\$0.0525554	\$ 1,511,160
119	Non-Summer On-Peak kWh 3B Sec.	485,383,209	\$0.0699376	\$ 33,946,537	485,736,337	\$0.0525554	\$ 25,528,067
120	Non-Summer On-Peak kWh 3C Pri.	4,043,820	\$0.1049299	\$ 424,318	4,043,820	\$0.1065596	\$ 430,908
121	Non-Summer On-Peak kWh 3C Sec.	64,498,030	\$0.1049299	\$ 6,767,772	64,144,902	\$0.1065596	\$ 6,835,257
122	Non-Summer On-Peak kWh Gross	582,678,725			582,678,725		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
123	Non-Summer Off-Peak kWh 3B Pri.	40,610,788	\$0.0393037	\$ 1,596,154	40,610,788	\$0.0440485	\$ 1,788,846
124	Non-Summer Off-Peak kWh 3B Sec.	679,793,457	\$0.0393037	\$ 26,718,398	680,729,137	\$0.0440485	\$ 29,985,124
125	Non-Summer Off-Peak kWh 3C Pri.	2,391,625	\$0.0627767	\$ 150,138	2,391,625	\$0.0893115	\$ 213,600
126	Non-Summer Off-Peak kWh 3C Sec.	72,582,575	\$0.0627767	\$ 4,556,495	71,646,895	\$0.0893115	\$ 6,398,891
127	Non-Summer Off-Peak kWh Gross	795,378,445			795,378,445		
128	Non-Summer Total kWh 3B Pri. (FPPCAC)	69,364,454	\$0.0047930	\$ 332,464	69,364,454	\$0.0050228	\$ 348,406
129	Non-Summer Total kWh 3B Sec. (FPPCAC)	1,165,176,666	\$0.0047930	\$ 5,584,692	1,166,465,474	\$0.0050228	\$ 5,858,953
130	Non-Summer Total kWh 3C Pri. (FPPCAC)	6,435,446	\$0.0047930	\$ 30,845	6,435,446	\$0.0050228	\$ 32,324
131	Non-Summer Total kWh 3C Sec. (FPPCAC)	137,080,605	\$0.0047930	\$ 657,027	135,791,797	\$0.0050228	\$ 682,059
132	Non-Summer Total kWh Gross (FPPCAC)	1,378,057,171			1,378,057,171		
133	Non-Summer Billable kW 3B Pri.	137,163	\$12.77	\$ 1,751,575	175,596	\$19.08	\$ 3,350,372
134	Non-Summer Billable kW 3B Sec.	1,456,882	\$13.10	\$ 19,085,154	2,965,052	\$19.41	\$ 57,551,659
135	Non-Summer Billable kW 3C Pri.	40,358	\$5.13	\$ 207,038	48,005	\$5.12	\$ 245,786
136	Non-Summer Billable kW 3C Sec.	338,796	\$5.46	\$ 1,849,828	717,635	\$5.45	\$ 3,911,111
137	Non-Summer Billable kW Gross	1,973,200			3,906,288		
138	Non-Summer Billable RkVA 3B Pri.	15,703	\$0.27	\$ 4,240	15,703	\$0.27	\$ 4,240
139	Non-Summer Billable RkVA 3B Sec.	50,846	\$0.27	\$ 13,728	50,846	\$0.27	\$ 13,728
140	Non-Summer Billable RkVA 3C Pri.	12,157	\$0.27	\$ 3,282	12,157	\$0.27	\$ 3,282
141	Non-Summer Billable RkVA 3C Sec.	170,249	\$0.27	\$ 45,967	170,249	\$0.27	\$ 45,967
142	Non-Summer Billable RkVA Gross	248,955			248,955		
143	<u>Consolidation Adjustment Rider Applicable to General Power 3B</u>						
144	(AQ05) Total kWh	15,624,945	\$0.0241851	\$ 377,891	15,624,945	\$0.0000000	\$ -
145	(AQ06) Total kWh	13,353,879	\$0.0036217	\$ 48,364	13,353,879	\$0.0000000	\$ -
146	(EQ05) Total kWh	39,676,270	\$0.0367973	\$ 1,459,980	39,676,270	\$0.0000000	\$ -
147	(EQ06) Total kWh	32,314,137	\$0.0102713	\$ 331,908	32,314,137	\$0.0000000	\$ -
148	<u>Consolidation Adjustment Rider Applicable to General Power 3C</u>						
149	(AQ07) Total kWh	7,952,248	\$ (0.0001522)	\$ (1,210)	7,952,248	\$0.0000000	\$ -
150	(EQ07) Total kWh	20,567,289	\$0.014026	\$ 288,467	20,567,289	\$0.0000000	\$ -
151	<u>Rider 8 IIPR Applicable to General Power 3C</u>						
152	Summer	13,716	(\$6.85)	\$ (93,952)	13,716	(\$6.85)	\$ (93,952)
153	Non-Summer	40,244	(\$0.38)	\$ (15,293)	40,244	(\$0.38)	\$ (15,293)
154	Summer Months	550,314,370		\$ 60,774,813	550,314,370		\$ 70,602,091
155	Non-Summer Months	1,378,057,171		\$ 130,147,980	1,378,057,171		\$ 147,947,295
156	Total Revenue	1,928,371,541		\$ 190,922,793	1,928,371,541		\$ 218,549,386
157	Difference From Present Revenues						\$ 27,626,593
158	In Percent						\$ 0
159	Target Revenue			\$ 190,922,793			\$ 218,658,654
160	Total Revenue minus Target Revenue			\$ 0			\$ (109,268)
161							
162							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
163 4 - Large Power			Min Demand	500		
164 Summer Customers 4B Pri.	389	\$7,915.00	\$ 3,078,171	389	\$605.13	\$ 235,337
165 Summer Customers 4B Sec.	286	\$8,735.00	\$ 2,495,841	286	\$605.13	\$ 172,903
166 Summer Customers Gross	675			675		
167 Summer On-Peak kWh 4B Pri.	86,157,786	\$0.0704373	\$ 6,068,722	86,157,786	\$0.0553245	\$ 4,766,636
168 Summer On-Peak kWh 4B Sec.	42,076,373	\$0.0704373	\$ 2,963,746	42,076,373	\$0.0553245	\$ 2,327,854
169 Summer On-Peak kWh Gross	128,234,159			128,234,159		
170 Summer Off-Peak kWh 4B Pri.	131,132,475	\$0.0365815	\$ 4,797,023	131,132,475	\$0.0369890	\$ 4,850,464
171 Summer Off-Peak kWh 4B Sec.	62,650,329	\$0.0365815	\$ 2,291,843	62,650,329	\$0.0369890	\$ 2,317,375
172 Summer Off-Peak kWh Gross	193,782,805			193,782,805		
173 Summer Total kWh 4B Pri. (FPPCAC)	217,290,262	\$0.0047490	\$ 1,031,911	217,290,262	\$0.0049309	\$ 1,071,437
174 Summer Total kWh 4B Sec. (FPPCAC)	104,726,702	\$0.0047490	\$ 497,347	104,726,702	\$0.0049309	\$ 516,397
175 Summer Total kWh Gross (FPPCAC)	322,016,964			322,016,964		
176 Summer Billable kW 4B Pri.	223,402	\$15.83	\$ 3,536,451	417,854	\$26.59	\$ 11,110,725
177 Summer Billable kW 4B Sec.	80,906	\$17.47	\$ 1,413,428	223,770	\$28.56	\$ 6,390,373
178 Summer Billable kW Gross	304,308			641,624		
179 Summer Billable RkVA 4B Pri.	50,521	\$0.27	\$ 13,641	50,521	\$0.27	\$ 13,641
180 Summer Billable RkVA 4B Sec.	10,531	\$0.27	\$ 2,844	10,531	\$0.27	\$ 2,844
181 Summer Billable RkVA Gross	61,052			61,052		
182 Non-Summer Customers 4B Pri.	1,135	\$6,280.00	\$ 7,128,465	1,135	\$605.13	\$ 686,887
183 Non-Summer Customers 4B Sec.	830	\$7,100.00	\$ 5,894,859	830	\$605.13	\$ 502,416
184 Non-Summer Customers Gross	1,965			1,965		
185 Non-Summer On-Peak kWh 4B Pri.	231,019,613	\$0.0553112	\$ 12,777,972	231,019,613	\$0.0441325	\$ 10,195,465
186 Non-Summer On-Peak kWh 4B Sec.	110,789,781	\$0.0553112	\$ 6,127,916	110,789,781	\$0.0441325	\$ 4,889,426
187 Non-Summer On-Peak kWh Gross	341,809,394			341,809,394		\$ -
188 Non-Summer Off-Peak kWh 4B Pri.	360,653,777	\$0.0365815	\$ 13,193,256	360,653,777	\$0.0369890	\$ 13,340,235
189 Non-Summer Off-Peak kWh 4B Sec.	170,790,597	\$0.0365815	\$ 6,247,776	170,790,597	\$0.0369890	\$ 6,317,379
190 Non-Summer Off-Peak kWh Gross	531,444,374			531,444,374		
191 Non-Summer Total kWh 4B Pri. (FPPCAC)	591,673,390	\$0.0047490	\$ 2,809,857	591,673,390	\$0.0049309	\$ 2,917,484
192 Non-Summer Total kWh 4B Sec. (FPPCAC)	281,580,378	\$0.0047490	\$ 1,337,225	281,580,378	\$0.0049309	\$ 1,388,446
193 Non-Summer Total kWh Gross (FPPCAC)	873,253,768			873,253,768		
194 Non-Summer Billable kW 4B Pri.	575,794	\$12.56	\$ 7,231,969	1,143,347	\$18.48	\$ 21,129,046
195 Non-Summer Billable kW 4B Sec.	152,823	\$14.20	\$ 2,170,085	567,954	\$20.45	\$ 11,613,323
196 Non-Summer Billable kW Gross	728,617			1,711,300		
197 Non-Summer Billable RkVA 4B Pri.	125,355	\$0.27	\$ 33,846	125,355	\$0.27	\$ 33,846
198 Non-Summer Billable RkVA 4B Sec.	24,598	\$0.27	\$ 6,641	24,598	\$0.27	\$ 6,641
199 Non-Summer Billable RkVA Gross	149,953			149,953		
200 Consolidation Adjustment Rider Applicable to Large Power 4B						
201 (AQ08) Total kWh	8,236,408	\$0.0049906	\$ 41,105	8,236,408	\$0.0000000	\$ -
202 (AQ09) Total kWh	0	\$0.0356655	\$ -	0	\$0.0000000	\$ -
203 (EQ08) Total kWh	20,602,070	\$0.0149003	\$ 306,977	20,602,070	\$0.0000000	\$ -
204 (EQ09) Total kWh	0	\$0.0425322	\$ -	0	\$0.0000000	\$ -
205 Rider 8 IIPR Applicable to Large Power 4B						
206 Summer	4,333	(\$15.83)	\$ (68,586)	4,333	(\$15.83)	\$ (68,586)
207 Non-Summer	13,604	(\$4.08)	\$ (55,506)	13,604	(\$4.08)	\$ (55,506)

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
208 Summer Months	322,016,964		\$ 28,163,485	322,016,964		\$ 33,707,401
209 Non-Summer Months	873,253,768		\$ 65,211,339	873,253,768		\$ 72,965,089
210 Total Revenue	1,195,270,732		\$ 93,374,825	1,195,270,732		\$ 106,672,490
211 Difference From Present Revenues						\$ 13,297,665
212 In Percent						\$ 0
213 Target Revenue			\$ 93,374,825			\$ 106,796,582
214 Total Revenue minus Target Revenue			\$ (0)			\$ (124,092)
215						
216						
217 <u>5 - Large Service for Customers >=8,000kW</u>			Min Demand	8,000		
218 Summer Customers	6	\$93,920.00	\$ 576,013	6	\$3,188.26	\$ 19,554
219 Summer On Peak kWh	9,745,884	\$0.0776081	\$ 756,360	9,745,884	\$0.0514159	\$ 501,093
220 Summer Off Peak kWh	15,297,281	\$0.0343916	\$ 526,098	15,297,281	\$0.0343758	\$ 525,856
221 Summer Total kWh (FPPCAC)	25,043,165	\$0.0046610	\$ 116,726	25,043,165	\$0.0048546	\$ 121,575
222 Summer Billable kW	11,025	\$11.74	\$ 129,428	60,089	\$21.47	\$ 1,290,104
223 Summer Billable RkVA	6,182	\$0.27	\$ 1,669	6,182	\$0.27	\$ 1,669
224 Non-Summer Customers	18	\$78,160.00	\$ 1,396,483	18	\$3,188.26	\$ 56,965
225 Non-Summer On Peak kWh	27,280,012	\$0.0553914	\$ 1,511,078	27,280,012	\$0.0410146	\$ 1,118,880
226 Non-Summer Off Peak kWh	45,676,823	\$0.0343916	\$ 1,570,899	45,676,823	\$0.0343758	\$ 1,570,178
227 Non-Summer Total kWh (FPPCAC)	72,956,835	\$0.0046610	\$ 340,052	72,956,835	\$0.0048546	\$ 354,177
228 Non-Summer Billable kW	43,773	\$9.77	\$ 427,661	186,709	\$13.29	\$ 2,481,359
229 Non-Summer Billable RkVA	16,258	\$0.27	\$ 4,390	16,258	\$0.27	\$ 4,390
230						
231 Summer Months	25,043,165		\$ 2,106,294	25,043,165		\$ 2,459,852
232 Non-Summer Months	72,956,835		\$ 5,250,563	72,956,835		\$ 5,585,948
233 Total Revenue	98,000,000		\$ 7,356,857	98,000,000		\$ 8,045,800
234 Difference From Present Revenues						\$ 688,943
235 In Percent						\$ 0
236 Target Revenue			\$ 7,356,857			\$ 8,045,803
237 Total Revenue minus Target Revenue			\$ 0			\$ (3)
238						
239						

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
240 <u>10 - Irrigation</u>						
241 <u>Irrigation 10A</u>						
242 Summer Customers	353	\$8.19	\$ 2,888	353	\$30.03	\$ 10,590
243 Summer Total kWh	1,982,123	\$0.0982356	\$ 194,715	1,982,123	\$0.1125028	\$ 222,994
244 Summer Total kWh (FPPCAC)	1,982,123	\$0.0047930	\$ 9,500	1,982,123	\$0.0050228	\$ 9,956
245 Non-Summer Customers	1,027	\$8.19	\$ 8,414	1,027	\$30.03	\$ 30,851
246 Non-Summer Total kWh	2,748,841	\$0.0895267	\$ 246,095	2,748,841	\$0.0951024	\$ 261,421
247 Non-Summer Total kWh (FPPCAC)	2,748,841	\$0.0047930	\$ 13,175	2,748,841	\$0.0050228	\$ 13,807
248 <u>Irrigation 10B (TOU)</u>						
249 Summer Customers	675	\$8.19	\$ 5,525	675	\$12.71	\$ 8,574
250 Summer Customers (Mtr)	675	\$2.81	\$ 1,896	675	\$17.32	\$ 11,686
251 Summer On Peak kWh	3,183,980	\$0.1380353	\$ 439,502	3,183,980	\$0.1334173	\$ 424,798
252 Summer Off Peak kWh	5,672,848	\$0.0628640	\$ 356,618	5,672,848	\$0.0892006	\$ 506,021
253 Summer Total kWh (FPPCAC)	8,856,828	\$0.0047930	\$ 42,451	8,856,828	\$0.0050228	\$ 44,486
254 Non-Summer Customers	1,965	\$8.19	\$ 16,096	1,965	\$12.71	\$ 24,977
255 Non-Summer Customers (Mtr)	1,965	\$2.81	\$ 5,523	1,965	\$17.32	\$ 34,043
256 Non-Summer On Peak kWh	4,503,423	\$0.1263449	\$ 568,984	4,503,423	\$0.1064273	\$ 479,287
257 Non-Summer Off Peak kWh	8,269,910	\$0.0628640	\$ 519,880	8,269,910	\$0.0892006	\$ 737,681
258 Non-Summer Total kWh (FPPCAC)	12,773,332	\$0.0047930	\$ 61,223	12,773,332	\$0.0050228	\$ 64,158
259 <u>Consolidation Adjustment Rider Applicable to Irrigation 10</u>						
260 (AQ10) Summer kWh	303,606	\$ (0.0068259)	\$ (2,072)	303,606	\$0.0000000	\$ -
261 (EQ10) Non-Summer kWh	426,903	\$ (0.0012209)	\$ (521)	426,903	\$0.0000000	\$ -
262 (AQ15) Summer kWh	16,752	\$ (0.0068259)	\$ (114)	16,752	\$0.0000000	\$ -
263 (EQ15) Non-Summer kWh	28,648	\$ (0.0012209)	\$ (35)	28,648	\$0.0000000	\$ -
264						
265 Summer Months	10,838,951		\$ 1,050,501	10,838,951		\$ 1,239,105
266 Non-Summer Months	15,522,173		\$ 1,439,240	15,522,173		\$ 1,646,226
267 Total Revenue	26,361,124		\$ 2,489,741	26,361,124		\$ 2,885,331
268 Difference From Present Revenues						\$ 395,589
269 In Percent						\$ 0
270 Target Revenue			\$ 2,489,741			\$ 2,885,320
271 Total Revenue minus Target Revenue			\$ (0)			\$ 11
272						
273						
274 <u>11 - Wtr/Swg Pumping</u>						
275 Summer Customers	481	\$491.60	\$ 236,677	481	\$327.75	\$ 157,793
276 Summer Customers (Mtr)	481	\$0.00	\$ -	481	\$0.00	\$ -
277 Summer On Peak kWh	13,550,826	\$0.1903167	\$ 2,578,948	13,550,826	\$0.2025976	\$ 2,745,364
278 Summer Off Peak kWh	41,527,283	\$0.0367413	\$ 1,525,766	41,527,283	\$0.0391122	\$ 1,624,222
279 Summer Total kWh (FPPCAC)	55,078,109	\$0.0047490	\$ 261,566	55,078,109	\$0.0049309	\$ 271,585

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
280	Non-Summer Customers	1,403	\$491.60	\$ 689,497	1,403	\$327.75	\$ 459,688
281	Non-Summer Customers (Mtr)	1,403	\$0.00	\$ -	1,403	\$0.00	\$ -
282	Non-Summer On Peak kWh	29,848,905	\$0.1226231	\$ 3,660,165	29,848,905	\$0.1305358	\$ 3,896,350
283	Non-Summer Off Peak kWh	94,709,478	\$0.0367413	\$ 3,479,749	94,709,478	\$0.0391122	\$ 3,704,292
284	Non-Summer Total kWh (FPPCAC)	124,558,382	\$0.0047490	\$ 591,528	124,558,382	\$0.0049309	\$ 614,185
285							
286	Summer Months	55,078,109		\$ 4,602,958	55,078,109		\$ 4,798,964
287	Non-Summer Months	124,558,382		\$ 8,420,940	124,558,382		\$ 8,674,516
288	Total Revenue	179,636,492		\$ 13,023,897	179,636,492		\$ 13,473,480
289	Difference From Present Revenues						\$ 449,583
290	In Percent						\$ 0
291	Target Revenue			\$ 13,023,897			\$ 13,473,480
292	Total Revenue minus Target Revenue			\$ (0)			\$ (0)
293							
294							
295	15 - Universities 115 kV			Min Demand	8,000		
296	Summer Customers	3	\$76,480.00	\$ 234,527	3	\$3,804.00	\$ 11,665
297	Summer On Peak kWh	5,729,077	\$0.0821025	\$ 470,372	5,729,077	\$0.0409152	\$ 234,406
298	Summer Off Peak kWh	9,171,816	\$0.0327765	\$ 300,620	9,171,816	\$0.0273552	\$ 250,897
299	Summer Total kWh (FPPCAC)	14,900,892	\$0.0046520	\$ 69,319	14,900,892	\$0.0048429	\$ 72,163
300	Summer Billable kW	11,242	\$9.56	\$ 107,473	35,774	\$23.00	\$ 822,804
301	Summer Billable RkVA	0	\$0.27	\$ -	0	\$0.27	\$ -
302	Substation Back Up Capacity (Contract Charge kW)	3	\$4,213.44	\$ 12,921	3	\$4,213.44	\$ 12,640
303	Non-Summer Customers	9	\$65,520.00	\$ 585,322	9	\$3,804.00	\$ 33,983
304	Non-Summer On Peak kWh	16,183,224	\$0.0641696	\$ 1,038,471	16,183,224	\$0.0326246	\$ 527,972
305	Non-Summer Off Peak kWh	27,635,632	\$0.0327765	\$ 905,799	27,635,632	\$0.0273552	\$ 755,978
306	Non-Summer Total kWh (FPPCAC)	43,818,856	\$0.0046520	\$ 203,845	43,818,856	\$0.0048429	\$ 212,209
307	Non-Summer Billable kW	68,773	\$8.19	\$ 563,249	140,241	\$14.12	\$ 1,980,202
308	Non-Summer Billable RkVA	0	\$0.27	\$ -	0	\$0.27	\$ -
309	Substation Back Up Capacity (Contract Charge kW)	9	\$4,213.44	\$ 37,641	9	\$4,213.44	\$ 37,921
310							
311	Summer Months	14,900,892		\$ 1,195,231	14,900,892		\$ 1,404,575
312	Non-Summer Months	43,818,856		\$ 3,334,328	43,818,856		\$ 3,548,265
313	Total Revenue	58,719,748		\$ 4,529,559	58,719,748		\$ 4,952,840
314	Difference From Present Revenues						\$ 423,281
315	In Percent						\$ 0
316	Target Revenue			\$ 4,529,559			\$ 4,952,836
317	Total Revenue minus Target Revenue			\$ (0)			\$ 4
318							
319							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
A		B	C	D	E	F	G
320	30 - Manufacturing (30 MW)			Min Demand	30,000		
321	Summer Customers	3	\$345,600.00	\$ 1,059,786	3	\$25,193.25	\$ 77,255
322	Summer On Peak kWh	40,782,710	\$0.0727343	\$ 2,966,302	40,782,710	\$0.0342686	\$ 1,397,566
323	Summer Off Peak kWh	72,057,958	\$0.0354871	\$ 2,557,128	72,057,958	\$0.0258707	\$ 1,864,193
324	Summer Total kWh (FPPCAC)	112,840,668	\$0.0046860	\$ 528,771	112,840,668	\$0.0048785	\$ 550,497
325	Summer Billable kW	73,174	\$11.52	\$ 842,960	165,169	\$32.38	\$ 5,348,350
326	Summer Billable RkVA	13,566	\$0.27	\$ 3,663	13,566	\$0.27	\$ 3,663
327	Non-Summer Customers	9	\$280,200.00	\$ 2,503,164	9	\$25,193.25	\$ 225,064
328	Non-Summer On Peak kWh	117,247,047	\$0.0564004	\$ 6,612,780	117,247,047	\$0.0273362	\$ 3,205,088
329	Non-Summer Off Peak kWh	211,485,285	\$0.0354871	\$ 7,504,999	211,485,285	\$0.0258707	\$ 5,471,282
330	Non-Summer Total kWh (FPPCAC)	328,732,332	\$0.0046860	\$ 1,540,440	328,732,332	\$0.0048785	\$ 1,603,733
331	Non-Summer Billable kW	205,274	\$9.34	\$ 1,917,256	473,278	\$23.07	\$ 10,920,608
332	Non-Summer Billable RkVA	40,698	\$0.27	\$ 10,988	40,698	\$0.27	\$ 10,988
333							
334	Summer Months	112,840,668		\$ 7,958,610	112,840,668		\$ 9,241,526
335	Non-Summer Months	328,732,332		\$ 20,089,628	328,732,332		\$ 21,436,763
336	Total Revenue	441,573,000		\$ 28,048,237	441,573,000		\$ 30,678,288
337	Difference From Present Revenues						\$ 2,630,051
338	In Percent						\$ 0
339	Target Revenue			\$ 28,048,237			\$ 30,678,288
340	Total Revenue minus Target Revenue			\$ 0			\$ (0)
341							
342							
343	33 - Large Service for Station Power			Min Demand	500		
344	Summer Customers	3	\$2,695.00	\$ 8,168	3	\$454.20	\$ 1,377
345	Summer On Peak kWh	267,076	\$0.0464845	\$ 12,415	267,076	\$0.0470409	\$ 12,564
346	Summer Off Peak kWh	543,367	\$0.0230339	\$ 12,516	543,367	\$0.0314508	\$ 17,089
347	Summer Total kWh (FPPCAC)	810,443	\$0.0046520	\$ 3,770	810,443	\$0.0048429	\$ 3,925
348	Summer Billable kW	5,334	\$5.39	\$ 28,749	6,849	\$6.01	\$ 41,152
349	Summer Billable RkVA	2,311	\$0.27	\$ 624	2,311	\$0.27	\$ 624
350	Non-Summer Customers	9	\$2,305.00	\$ 20,674	9	\$454.20	\$ 4,074
351	Non-Summer On Peak kWh	789,882	\$0.0379588	\$ 29,983	789,882	\$0.0375247	\$ 29,640
352	Non-Summer Off Peak kWh	1,721,405	\$0.0230339	\$ 39,651	1,721,405	\$0.0314508	\$ 54,139
353	Non-Summer Total kWh (FPPCAC)	2,511,286	\$0.0046520	\$ 11,683	2,511,286	\$0.0048429	\$ 12,162
354	Non-Summer Billable kW	13,221	\$4.61	\$ 60,947	17,705	\$4.19	\$ 74,208
355	Non-Summer Billable RkVA	13,019	\$0.27	\$ 3,515	13,019	\$0.27	\$ 3,515

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
		B	C	D	E	F	G
356							
357	Summer Months	810,443		\$ 66,241	810,443		\$ 76,730
358	Non-Summer Months	2,511,286		\$ 166,453	2,511,286		\$ 177,738
359	Total Revenue	3,321,730		\$ 232,694	3,321,730		\$ 254,468
360	Difference From Present Revenues						\$ 21,774
361	In Percent						\$ 0
362	Target Revenue			\$ 232,694			\$ 254,468
363	Total Revenue minus Target Revenue			\$ (0)			\$ (0)
364							
365							
366	35 - Large Power Service >=3,000kW			Min Demand	500		
367	Summer Customers 35B Sub.	9	\$7,915.00	\$ 72,814	9	\$3,186.95	\$ 29,318
368	Summer On-Peak kWh 35B Sub.	13,052,912	\$0.0704373	\$ 919,412	13,052,912	\$0.0362573	\$ 473,263
369	Summer Off-Peak kWh 35B Sub.	27,537,949	\$0.0365815	\$ 1,007,379	27,537,949	\$0.0262921	\$ 724,030
370	Summer Total kWh 35B Sub. (FPPCAC)	40,590,861	\$0.0046860	\$ 190,209	40,590,861	\$0.0048785	\$ 198,024
371	Summer Billable kW 35B Sub.	52,707	\$15.83	\$ 834,344	57,306	\$31.04	\$ 1,779,031
372	Summer Billable RkVA 35B Sub.	0	\$0.27	\$ -	0	\$0.27	\$ -
373	Non-Summer Customers 35B Sub.	27	\$6,280.00	\$ 168,307	27	\$3,186.95	\$ 85,412
374	Non-Summer On-Peak kWh 35B Sub.	35,918,069	\$0.0553112	\$ 1,986,672	35,918,069	\$0.0289225	\$ 1,038,841
375	Non-Summer Off-Peak kWh 35B Sub.	81,946,070	\$0.0365815	\$ 2,997,710	81,946,070	\$0.0262921	\$ 2,154,533
376	Non-Summer Total kWh 35B Sub. (FPPCAC)	117,864,139	\$0.0046860	\$ 552,311	117,864,139	\$0.0048785	\$ 575,005
377	Non-Summer Billable kW 35B Sub.	146,059	\$12.56	\$ 1,834,502	159,459	\$20.81	\$ 3,319,134
378	Non-Summer Billable RkVA 35B Sub.	0	\$0.27	\$ -	0	\$0.27	\$ -
379	Rider 8 IIPR Applicable to Large Power Service >=3,000kW						
380	Summer	31,470	(\$15.83)	\$ (498,166)	31,470	(\$15.83)	\$ (498,166)
381	Non-Summer	80,574	(\$7.38)	\$ (594,638)	80,574	(\$7.38)	\$ (594,638)
382	Summer Months	40,590,861		\$ 2,525,993	40,590,861		\$ 2,705,501
383	Non-Summer Months	117,864,139		\$ 6,944,864	117,864,139		\$ 6,578,287
384	Total Revenue	158,455,000		\$ 9,470,857	158,455,000		\$ 9,283,788
385	Difference From Present Revenues						\$ (187,070)
386	In Percent						\$ (0)
387	Target Revenue			\$ 9,470,857			\$ 10,376,592
388	Total Revenue minus Target Revenue			\$ (0)			\$ (1,092,804)
389							
390							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
	A	B	C	D	E	F	G
391	6 - Private Lighting						
392	175W MV Lt. (73 kWh) - (LA12)	31,572	\$11.54	\$ 364,341	31,572	\$13.47	\$ 425,275
393	175W MV Lt (73 kWh) - (LA1A)	15,144	\$11.14	\$ 168,704	15,144	\$13.47	\$ 203,990
394	400W MV Lt (162 kWh) - (LAFA)	3,024	\$21.45	\$ 64,865	3,024	\$27.10	\$ 81,950
395	400W MH Lt (162 kWh) - (LAMA)	3,072	\$25.31	\$ 77,752	3,072	\$29.12	\$ 89,457
396	1,000W MH Lt (380 kWh) - (LANA)	312	\$54.10	\$ 16,879	312	\$63.67	\$ 19,865
397	100W HPS Lt (45 kWh) - (LA32)	62,916	\$9.90	\$ 622,868	62,916	\$10.47	\$ 658,731
398	100W HPS Lt (45 kWh) - (LA3A)	26,664	\$10.56	\$ 281,572	26,664	\$10.47	\$ 279,172
399	200W HPS Lt (89 kWh) - (LAOA)	696	\$21.71	\$ 15,110	696	\$17.50	\$ 12,180
400	200W HPS Lt (89 kWh) - (LATA)	10,608	\$19.18	\$ 203,461	10,608	\$17.50	\$ 185,640
401	400W HPS FL (165 kWh) - (LA42)	23,184	\$26.38	\$ 611,594	23,184	\$29.66	\$ 687,637
402	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	6,528	\$29.96	\$ 195,579	6,528	\$32.70	\$ 213,466
403	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	8,376	\$30.32	\$ 253,960	8,376	\$32.70	\$ 273,895
404	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	180	\$30.98	\$ 5,576	180	\$32.70	\$ 5,886
405	400W HPS Lt (165 kWh) - (LA4A)	324	\$29.10	\$ 9,428	324	\$29.66	\$ 9,610
406	Pole Charge (wood) - (LOLA)	21,408	\$1.97	\$ 42,174	21,408	\$3.04	\$ 65,080
407	175W MV Lt. (73 kWh) - (LA12)	2,304,756					
408	175W MV Lt (73 kWh) - (LA1A)	1,105,512					
409	400W MV Lt (162 kWh) - (LAFA)	489,888					
410	400W MH Lt (162 kWh) - (LAMA)	497,664					
411	1,000W MH Lt (380 kWh) - (LANA)	118,560					
412	100W HPS Lt (45 kWh) - (LA32)	2,831,220					
413	100W HPS Lt (45 kWh) - (LA3A)	1,199,880					
414	200W HPS Lt (89 kWh) - (LAOA)	61,944					
415	200W HPS Lt (89 kWh) - (LATA)	944,112					
416	400W HPS FL (165 kWh) - (LA42)	3,825,360					
417	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	1,077,120					
418	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	1,382,040					
419	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	29,700					
420	400W HPS Lt (165 kWh) - (LA4A)	53,460					
421	Pole Charge (wood) - (LOLA)	0					
422	Class kWh (for FPPCAC)	15,921,216	\$0.004793	\$ 76,310	15,921,216	\$0.0050228	\$ 79,969
423	Class kWh (for CAR) (Sum of kWh for LA1A, LAFA, LAMA, LANA, LA3A, LAOA, LATA and LA4A)	4,471,020	(\$0.000057)	\$ (254)			
424	Total Revenue	15,921,216		\$ 3,009,922		\$	3,291,803
425	Difference From Present Revenues					\$	281,881
426	In Percent					\$	0
427	Target Revenue			\$ 3,009,922		\$	3,291,786
428	Total Revenue minus Target Revenue			\$ (0)		\$	17
429							
430							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
	A	B	C	D	E	F	G
431	20 - Streetlighting						
432	L1Z5 - Sch I, Metered Muni Lts (PNM) - Units	264	\$	-	264	\$	-
433	L2Z5 - Sch II, Metered Muni Lts (Cust) - Units	180	\$	-	180	\$	-
434	L3A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - Units	7,020	\$9.68	\$ 67,954	7,020	\$16.58	\$ 116,392
435	L3A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - WP - Units	1,188	\$12.52	\$ 14,874	1,188	\$16.58	\$ 19,697
436	L3C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - Units	312	\$16.66	\$ 5,198	312	\$30.58	\$ 9,541
437	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	12	\$7.00	\$ 84	12	\$8.23	\$ 99
438	L3D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	4,008	\$7.41	\$ 29,699	4,008	\$19.74	\$ 79,118
439	L3D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - Units	72	\$7.41	\$ 534	72	\$19.74	\$ 1,421
440	L3F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	504	\$16.66	\$ 8,397	504	\$30.25	\$ 15,246
441	L3T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - Units	1,476	\$12.24	\$ 18,066	1,476	\$21.22	\$ 31,321
442	L3T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - WP - Units	36	\$14.70	\$ 529	36	\$21.22	\$ 764
443	L3U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - Units	5,736	\$9.68	\$ 55,524	5,736	\$16.35	\$ 93,784
444	L3U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - WP - Units	1,392	\$9.68	\$ 13,475	1,392	\$16.35	\$ 22,759
445	L3V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - Units	12	\$13.90	\$ 167	12	\$21.81	\$ 262
446	L4A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - Units	72	\$17.83	\$ 1,284	72	\$20.49	\$ 1,475
447	L4A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - Units	1,452	\$12.52	\$ 18,179	1,452	\$20.49	\$ 29,751
448	L4C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - Units	12	\$23.57	\$ 283	12	\$34.49	\$ 414
449	L4C4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units	36	\$23.57	\$ 849	36	\$34.49	\$ 1,242
450	L4D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - Units	120	\$7.41	\$ 889	120	\$23.65	\$ 2,838
451	L4D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - Units	468	\$7.41	\$ 3,468	468	\$23.65	\$ 11,068
452	L4F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units	36	\$19.13	\$ 689	36	\$34.16	\$ 1,230
453	L4F4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	24	\$19.13	\$ 459	24	\$34.16	\$ 820
454	L4T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - Units	1,764	\$19.89	\$ 35,086	1,764	\$25.13	\$ 44,329
455	L4T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - MP - Units	6,684	\$20.78	\$ 138,894	6,684	\$25.13	\$ 167,969
456	L4U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - Units	12	\$9.68	\$ 116	12	\$20.26	\$ 243
457	L4U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - MP - Units	1,248	\$9.68	\$ 12,081	1,248	\$20.26	\$ 25,284
458	L4V4 - 1 - 135W LPS SL (UG -PNM) (63 kWh) - MP - Units	300	\$13.90	\$ 4,170	300	\$25.72	\$ 7,716
459	L6F2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - Units	0	\$33.52	\$ -	0	\$60.25	\$ -
460	L6F4 - 2 - 400W HPS SL (UG -PNM) (324 kWh) - MP - Units	0	\$33.52	\$ -	0	\$60.25	\$ -
461	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$ -	0	\$5.07	\$ -
462	L7A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - Units	6,204	\$9.68	\$ 60,055	6,204	\$12.42	\$ 77,054
463	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$ -	0	\$5.07	\$ -
464	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$ -	0	\$18.59	\$ -
465	L7C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - Units	384	\$16.66	\$ 6,397	384	\$26.42	\$ 10,145
466	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$ -	0	\$18.59	\$ -
467	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$ -	0	\$8.23	\$ -
468	L7D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	7,368	\$7.41	\$ 54,597	7,368	\$15.58	\$ 114,793
469	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$ -	0	\$8.23	\$ -
470	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$ -	0	\$18.26	\$ -
471	L7F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	1,236	\$16.66	\$ 20,592	1,236	\$26.09	\$ 32,247
472	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$ -	0	\$18.26	\$ -
473	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$ -	0	\$10.03	\$ -
474	L7T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - Units	1,044	\$12.24	\$ 12,779	1,044	\$17.06	\$ 17,811
475	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$ -	0	\$10.03	\$ -

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates		Present	Proposed	Proposed Rates		Proposed	
		Determinants	B	C	D	E	F	G	Revenues	
476	L7U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - Units		4,284	\$9.68	\$	41,469	4,284	\$12.19	\$	52,222
477	L7V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - Units		24	\$13.90	\$	334	24	\$17.65	\$	424
478	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units		156	\$4.31	\$	672	156	\$5.07	\$	791
479	L8A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - Units		48	\$17.83	\$	856	48	\$12.42	\$	596
480	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units		0	\$4.31	\$	-	0	\$5.07	\$	-
481	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units		12	\$15.82	\$	190	12	\$18.59	\$	223
482	L8C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - Units		0	\$23.57	\$	-	0	\$26.42	\$	-
483	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units		684	\$15.82	\$	10,821	684	\$18.59	\$	12,716
484	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units		0	\$7.00	\$	-	0	\$8.23	\$	-
485	L8D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - Units		0	\$7.41	\$	-	0	\$15.58	\$	-
486	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units		0	\$7.00	\$	-	0	\$8.23	\$	-
487	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units		0	\$15.53	\$	-	0	\$18.26	\$	-
488	L8F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units		0	\$19.13	\$	-	0	\$26.09	\$	-
489	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units		948	\$15.53	\$	14,722	948	\$18.26	\$	17,310
490	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units		0	\$8.53	\$	-	0	\$10.03	\$	-
491	L8T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - Units		0	\$19.89	\$	-	0	\$17.06	\$	-
492	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units		0	\$8.53	\$	-	0	\$10.03	\$	-
493	L8U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - Units		0	\$9.68	\$	-	0	\$12.19	\$	-
494	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units		480	\$5.46	\$	2,621	480	\$5.07	\$	2,434
495	LAA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - F Only - Units		43,476	\$11.09	\$	482,149	43,476	\$12.42	\$	539,972
496	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units		144,120	\$5.46	\$	786,895	144,120	\$5.07	\$	730,688
497	LAA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - F Only - Units		0	\$12.40	\$	-	0	\$12.42	\$	-
498	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - Units		22,392	\$10.73	\$	240,266	22,392	\$12.06	\$	270,048
499	LAB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - F Only - Units		31,044	\$18.06	\$	560,655	31,044	\$19.89	\$	617,465
500	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - Units		50,388	\$10.73	\$	540,663	50,388	\$12.06	\$	607,679
501	LAB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - F Only - Units		0	\$19.47	\$	-	0	\$19.89	\$	-
502	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units		1,440	\$16.34	\$	23,530	1,440	\$18.59	\$	26,770
503	LAC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - F Only - Units		1,896	\$23.94	\$	45,390	1,896	\$26.42	\$	50,092
504	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units		47,808	\$16.34	\$	781,183	47,808	\$18.59	\$	888,751
505	LAC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - F Only - Units		0	\$25.54	\$	-	0	\$26.42	\$	-
506	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units		684	\$6.98	\$	4,774	684	\$8.23	\$	5,629
507	LAD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - F Only - Units		17,400	\$12.69	\$	220,806	17,400	\$15.58	\$	271,092
508	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units		27,912	\$6.98	\$	194,826	27,912	\$8.23	\$	229,716
509	LAD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - F Only - Units		0	\$13.98	\$	-	0	\$15.58	\$	-
510	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units		0	\$9.64	\$	-	0	\$0.00	\$	-
511	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units		792	\$15.10	\$	11,959	792	\$18.26	\$	14,462
512	LAF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - F Only - Units		1,548	\$21.99	\$	34,041	1,548	\$26.09	\$	40,387
513	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units		2,964	\$15.10	\$	44,756	2,964	\$18.26	\$	54,123
514	LAF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - F Only - Units		12	\$23.30	\$	280	12	\$26.09	\$	313
515	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - Units		0	\$6.97	\$	-	0	\$0.00	\$	-
516	LAG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - F Only - Units		0	\$13.80	\$	-	0	\$0.00	\$	-
517	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - Units		0	\$6.97	\$	-	0	\$0.00	\$	-
518	LAG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - F Only - Units		0	\$15.22	\$	-	0	\$0.00	\$	-
519	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - Units		0	\$16.41	\$	-	0	\$18.59	\$	-
520	LAI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - F Only - Units		4,008	\$25.28	\$	101,322	4,008	\$26.42	\$	105,891

This Schedule is Sponsored by PNM Witness Aguirre

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
521	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - Units	744	\$16.41 \$	12,209	744	\$18.59 \$	13,831
522	LAI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - F Only - Units	12	\$26.56 \$	319	12	\$26.42 \$	317
523	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - Units	24	\$5.01 \$	120	24	\$3.49 \$	84
524	LAS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - F Only - Units	84	\$10.86 \$	912	84	\$10.84 \$	911
525	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - Units	540	\$5.01 \$	2,705	540	\$3.49 \$	1,885
526	LBA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - Units	14,580	\$14.53 \$	211,847	14,580	\$16.58 \$	241,736
527	LBA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - Units	0	\$14.53 \$	-	0	\$16.58 \$	-
528	LBB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	552	\$21.50 \$	11,868	552	\$24.05 \$	13,276
529	LBB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	0	\$21.50 \$	-	0	\$24.05 \$	-
530	LBD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	6,708	\$16.13 \$	108,200	6,708	\$19.74 \$	132,416
531	LBD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	0	\$16.13 \$	-	0	\$19.74 \$	-
532	LBF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	24	\$25.43 \$	610	24	\$30.25 \$	726
533	LBF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	0	\$25.43 \$	-	0	\$30.25 \$	-
534	LBG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24 \$	-	0	\$0.00 \$	-
535	LBG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66 \$	-	0	\$0.00 \$	-
536	LBG6 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24 \$	-	0	\$0.00 \$	-
537	LBG7 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66 \$	-	0	\$0.00 \$	-
538	LBI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	264	\$28.72 \$	7,582	264	\$30.58 \$	8,073
539	LBI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	0	\$28.72 \$	-	0	\$30.58 \$	-
540	LBS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	24	\$14.30 \$	343	24	\$15.00 \$	360
541	LB56 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	0	\$14.30 \$	-	0	\$15.00 \$	-
542	LCA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	36,720	\$14.83 \$	544,558	36,720	\$16.58 \$	608,818
543	LCA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	0	\$14.83 \$	-	0	\$16.58 \$	-
544	LCB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	5,172	\$21.80 \$	112,750	5,172	\$24.05 \$	124,387
545	LCB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21 \$	-	0	\$24.05 \$	-
546	LCB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	0	\$21.80 \$	-	0	\$24.05 \$	-
547	LCB7 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21 \$	-	0	\$24.05 \$	-
548	LCC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	252	\$27.68 \$	6,975	252	\$30.58 \$	7,706
549	LCC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$27.68 \$	-	0	\$30.58 \$	-
550	LCD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	14,664	\$16.43 \$	240,930	14,664	\$19.74 \$	289,467
551	LCD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	0	\$16.43 \$	-	0	\$19.74 \$	-
552	LCF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	48	\$25.73 \$	1,235	48	\$30.25 \$	1,452
553	LCF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	0	\$25.73 \$	-	0	\$30.25 \$	-
554	LCI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	2,604	\$29.02 \$	75,568	2,604	\$30.58 \$	79,630
555	LCI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 35' WP - Units	48	\$30.30 \$	1,454	48	\$30.58 \$	1,468
556	LCI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$29.02 \$	-	0	\$30.58 \$	-
557	LCS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	216	\$14.60 \$	3,154	216	\$15.00 \$	3,240
558	LCS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	0	\$14.60 \$	-	0	\$15.00 \$	-
559	LDA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	264	\$15.48 \$	4,087	264	\$16.58 \$	4,377
560	LDA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	0	\$15.48 \$	-	0	\$16.58 \$	-
561	LDB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 40' WP - Units	156	\$22.45 \$	3,502	156	\$24.05 \$	3,752
562	LDC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - Units	216	\$28.33 \$	6,119	216	\$30.58 \$	6,605
563	LDC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - Units	0	\$28.33 \$	-	0	\$30.58 \$	-
564	LDD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - Units	336	\$17.08 \$	5,739	336	\$19.74 \$	6,633
565	LDD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - Units	0	\$17.08 \$	-	0	\$19.74 \$	-

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Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	A	Present	Present Rates		Present	Proposed	Proposed Rates		Proposed
		Determinants	B	C	Revenues	Determinants	E	F	Revenues
566	LDF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - Units	24	\$26.38	\$	633	24	\$30.25	\$	726
567	LDF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - Units	0	\$26.38	\$	-	0	\$30.25	\$	-
568	LDI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - Units	240	\$29.67	\$	7,121	240	\$30.58	\$	7,339
569	LDI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - Units	0	\$29.67	\$	-	0	\$30.58	\$	-
570	LEA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - Units	12	\$16.30	\$	196	12	\$16.58	\$	199
571	LEA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - Units	0	\$16.30	\$	-	0	\$16.58	\$	-
572	LEB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 45' WP - Units	0	\$23.27	\$	-	0	\$24.05	\$	-
573	LEC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - Units	144	\$29.15	\$	4,198	144	\$30.58	\$	4,404
574	LEC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - Units	0	\$29.15	\$	-	0	\$30.58	\$	-
575	LED2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - Units	12	\$17.90	\$	215	12	\$19.74	\$	237
576	LED6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - Units	0	\$17.90	\$	-	0	\$19.74	\$	-
577	LEF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - Units	24	\$27.20	\$	653	24	\$30.25	\$	726
578	LEF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - Units	0	\$27.20	\$	-	0	\$30.25	\$	-
579	LEI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - Units	228	\$30.49	\$	6,952	228	\$30.58	\$	6,972
580	LEI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - Units	0	\$30.49	\$	-	0	\$30.58	\$	-
581	LFA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - Units	144	\$18.82	\$	2,710	144	\$20.49	\$	2,951
582	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - Units	0	\$5.46	\$	-	0	\$5.07	\$	-
583	LFA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - Units	1,596	\$20.13	\$	32,127	1,596	\$20.49	\$	32,702
584	LFA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - Units	0	\$18.82	\$	-	0	\$20.49	\$	-
585	LFA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - Units	0	\$20.13	\$	-	0	\$20.49	\$	-
586	LFB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - Units	216	\$25.79	\$	5,571	216	\$27.96	\$	6,039
587	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - Units	0	\$10.73	\$	-	0	\$12.06	\$	-
588	LFB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - Units	108	\$27.20	\$	2,938	108	\$27.96	\$	3,020
589	LFB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - Units	0	\$25.79	\$	-	0	\$27.96	\$	-
590	LFB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - Units	0	\$27.20	\$	-	0	\$27.96	\$	-
591	LFD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - Units	12	\$20.42	\$	245	12	\$23.65	\$	284
592	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - Units	0	\$6.98	\$	-	0	\$8.23	\$	-
593	LFD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - Units	456	\$21.71	\$	9,900	456	\$23.65	\$	10,784
594	LFD8 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - Units	0	\$20.42	\$	-	0	\$23.65	\$	-
595	LFD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - Units	0	\$21.71	\$	-	0	\$23.65	\$	-
596	LFF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - Units	84	\$29.72	\$	2,496	84	\$34.16	\$	2,869
597	LFF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - Units	0	\$29.72	\$	-	0	\$34.16	\$	-
598	LFG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - Units	0	\$21.53	\$	-	0	\$8.07	\$	-
599	LFG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - Units	0	\$22.95	\$	-	0	\$8.07	\$	-
600	LFG8 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - Units	0	\$21.53	\$	-	0	\$8.07	\$	-
601	LFG9 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - Units	0	\$22.95	\$	-	0	\$8.07	\$	-
602	LFI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 23' MP - Units	36	\$33.01	\$	1,188	36	\$34.49	\$	1,242
603	LFI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 23' MP - Units	36	\$34.29	\$	1,234	36	\$34.49	\$	1,242
604	LGA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - Units	24	\$20.04	\$	481	24	\$20.49	\$	492
605	LGA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - Units	36	\$21.35	\$	769	36	\$20.49	\$	738
606	LGA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - Units	0	\$20.04	\$	-	0	\$20.49	\$	-
607	LGA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - Units	0	\$21.35	\$	-	0	\$20.49	\$	-
608	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$	-	0	\$12.06	\$	-
609	LGB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - Units	20,268	\$27.01	\$	547,439	20,268	\$27.96	\$	566,693
610	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$	-	0	\$12.06	\$	-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	A	Present	Present Rates		Present	Proposed	Proposed Rates		Proposed
		Determinants	B	C	Revenues	Determinants	E	F	Revenues
611	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - Units		6,216	\$28.42 \$	176,659	6,216	\$27.96 \$		173,799
612	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - Units		0	\$27.01 \$	-	0	\$27.96 \$		-
613	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - Units		0	\$28.42 \$	-	0	\$27.96 \$		-
614	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - Units		0	\$16.34 \$	-	0	\$18.59 \$		-
615	LGC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - Units		564	\$32.89 \$	18,550	564	\$34.49 \$		19,452
616	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - Units		96	\$34.49 \$	3,311	96	\$34.49 \$		3,311
617	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - Units		0	\$32.89 \$	-	0	\$34.49 \$		-
618	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - Units		0	\$34.49 \$	-	0	\$34.49 \$		-
619	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - Units		12	\$21.64 \$	260	12	\$23.65 \$		284
620	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - Units		156	\$22.93 \$	3,577	156	\$23.65 \$		3,689
621	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - Units		0	\$22.93 \$	-	0	\$23.65 \$		-
622	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - Units		1,464	\$30.94 \$	45,296	1,464	\$34.16 \$		50,010
623	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - Units		612	\$32.25 \$	19,737	612	\$34.16 \$		20,906
624	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - Units		0	\$30.94 \$	-	0	\$34.16 \$		-
625	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - Units		0	\$32.25 \$	-	0	\$34.16 \$		-
626	LGI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - Units		0	\$34.23 \$	-	0	\$34.49 \$		-
627	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - Units		0	\$16.41 \$	-	0	\$18.59 \$		-
628	LGI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - Units		48	\$35.51 \$	1,704	48	\$34.49 \$		1,656
629	LGI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - Units		0	\$34.23 \$	-	0	\$34.49 \$		-
630	LGI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - Units		0	\$35.51 \$	-	0	\$34.49 \$		-
631	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - Units		36	\$32.78 \$	1,180	36	\$27.96 \$		1,007
632	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - Units		60	\$34.19 \$	2,051	60	\$27.96 \$		1,678
633	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - Units		12	\$38.66 \$	464	12	\$34.49 \$		414
634	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - Units		0	\$16.34 \$	-	0	\$18.59 \$		-
635	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - Units		1,344	\$40.26 \$	54,109	1,344	\$34.49 \$		46,355
636	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - Units		0	\$38.66 \$	-	0	\$34.49 \$		-
637	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - Units		0	\$40.26 \$	-	0	\$34.49 \$		-
638	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - Units		36	\$36.71 \$	1,322	36	\$34.16 \$		1,230
639	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - Units		0	\$36.71 \$	-	0	\$34.16 \$		-
640	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - Units		0	\$40.00 \$	-	0	\$34.49 \$		-
641	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - Units		0	\$16.41 \$	-	0	\$18.59 \$		-
642	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - Units		204	\$41.28 \$	8,421	204	\$34.49 \$		7,036
643	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - Units		0	\$40.00 \$	-	0	\$34.49 \$		-
644	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - Units		0	\$41.28 \$	-	0	\$34.49 \$		-
645	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - Units		24	\$39.86 \$	957	24	\$43.94 \$		1,055
646	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - Units		0	\$51.62 \$	-	0	\$57.00 \$		-
647	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - Units		0	\$51.62 \$	-	0	\$57.00 \$		-
648	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - Units		24	\$29.12 \$	699	24	\$35.32 \$		848
649	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - Units		0	\$29.12 \$	-	0	\$35.32 \$		-
650	LIJ2 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - Units		456	\$54.30 \$	24,761	456	\$57.00 \$		25,992
651	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - Units		1,392	\$45.07 \$	62,737	1,392	\$47.85 \$		66,607
652	LIB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - Units		0	\$21.46 \$	-	0	\$24.12 \$		-
653	LIB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - Units		48	\$47.89 \$	2,299	48	\$47.85 \$		2,297
654	LIB8 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - Units		0	\$45.07 \$	-	0	\$47.85 \$		-
655	LIB9 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - Units		0	\$47.89 \$	-	0	\$47.85 \$		-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
656	LJC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 28' MP - Units	24	\$56.83 \$	1,364	24	\$60.91 \$	1,462
657	LJF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - Units	48	\$52.93 \$	2,541	48	\$60.25 \$	2,892
658	LJF8 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - Units	0	\$52.93 \$	-	0	\$60.25 \$	-
659	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - Units	0	\$32.82 \$	-	0	\$37.18 \$	-
660	LJI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 28' MP - Units	48	\$62.07 \$	2,979	48	\$60.91 \$	2,924
661	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.68 \$	-	0	\$37.18 \$	-
662	LKC4 - 2 - 400W HPS SL (UG -PNM) (330 kWh) - 38' MP - Units	228	\$65.80 \$	15,002	228	\$60.91 \$	13,887
663	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.82 \$	-	0	\$37.18 \$	-
664	LKI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 38' MP - Units	0	\$67.84 \$	-	0	\$60.91 \$	-
665	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - Units	0	\$10.73 \$	-	0	\$12.06 \$	-
666	LLB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 40' MP - Units	36	\$34.12 \$	1,228	36	\$27.96 \$	1,007
667	LLC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - Units	0	\$38.59 \$	-	0	\$34.49 \$	-
668	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - Units	0	\$16.34 \$	-	0	\$18.59 \$	-
669	LLC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - Units	324	\$40.19 \$	13,022	324	\$34.49 \$	11,175
670	LLC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - Units	0	\$38.59 \$	-	0	\$34.49 \$	-
671	LLC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - Units	0	\$40.19 \$	-	0	\$34.49 \$	-
672	LLF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - Units	60	\$37.95 \$	2,277	60	\$34.16 \$	2,050
673	LLF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - Units	0	\$37.95 \$	-	0	\$34.16 \$	-
674	LMD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	0	\$16.13 \$	-	0	\$0.00 \$	-
675	LMD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - Units	0	\$15.95 \$	-	0	\$0.00 \$	-
676	LMF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	0	\$23.55 \$	-	0	\$0.00 \$	-
677	LMI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - WP - Units	0	\$29.02 \$	-	0	\$0.00 \$	-
678	LMI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - WP - Units	0	\$18.41 \$	-	0	\$0.00 \$	-
679	LMR2 - 1 - 300W Inc SL (OH -PNM) (127 kWh) - WP - Units	0	\$9.34 \$	-	0	\$0.00 \$	-
680	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34 \$	-	0	\$0.00 \$	-
681	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34 \$	-	0	\$0.00 \$	-
682	LNC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units	0	\$36.87 \$	-	0	\$0.00 \$	-
683	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - Units	0	\$6.98 \$	-	0	\$0.00 \$	-
684	LND4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - Units	0	\$19.88 \$	-	0	\$0.00 \$	-
685	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - Units	0	\$15.10 \$	-	0	\$0.00 \$	-
686	LNF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units	0	\$30.94 \$	-	0	\$0.00 \$	-
687	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - Units	0	\$15.10 \$	-	0	\$0.00 \$	-
688	LNF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	0	\$29.52 \$	-	0	\$0.00 \$	-
689	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - Units	0	\$28.28 \$	-	0	\$0.00 \$	-
690	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - Units	0	\$28.28 \$	-	0	\$0.00 \$	-
691	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - Units	0	\$19.82 \$	-	0	\$0.00 \$	-
692	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - Units	0	\$19.82 \$	-	0	\$0.00 \$	-
693	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - Units	0	\$3.98 \$	-	0	\$0.00 \$	-
694	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - Units	0	\$3.98 \$	-	0	\$0.00 \$	-
695	LNQ4 - 1 - 100W MV AL (UG -PNM) (45 kWh) - MP - Units	0	\$8.26 \$	-	0	\$0.00 \$	-
696	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - Units	0	\$9.64 \$	-	0	\$0.00 \$	-
697	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$8.83 \$	-	0	\$0.00 \$	-
698	LPF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - Units	0	\$48.44 \$	-	0	\$0.00 \$	-
699	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	0	\$48.44 \$	-	0	\$0.00 \$	-
700	LPF4 - 2 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	0	\$14.23 \$	-	0	\$0.00 \$	-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates		Present	Proposed	Proposed Rates		Proposed
		Determinants	B	C	Revenues	Determinants	E	F	Revenues
701	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units		0	\$16.34	\$ -	0	\$0.00	\$ -	
702	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units		0	\$16.34	\$ -	0	\$0.00	\$ -	
703	LQC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units		0	\$36.87	\$ -	0	\$0.00	\$ -	
704	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units		0	\$16.34	\$ -	0	\$18.59	\$ -	
705	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - Units		0	\$5.46	\$ -	0	\$5.07	\$ -	
706	LSA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - Units		780	\$21.35	\$ 16,653	780	\$20.49	\$ 15,982	
707	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - Units		0	\$5.01	\$ -	0	\$3.49	\$ -	
708	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units		0	\$10.73	\$ -	0	\$12.06	\$ -	
709	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units		0	\$16.34	\$ -	0	\$18.59	\$ -	
710	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units		0	\$32.68	\$ -	0	\$37.18	\$ -	
711	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - Units		216	\$21.46	\$ 4,635	216	\$24.12	\$ 5,210	
712	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units		4,464	\$21.46	\$ 95,797	4,464	\$24.12	\$ 107,672	
713	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - Units		132	\$32.68	\$ 4,314	132	\$37.18	\$ 4,908	
714	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units		4,812	\$32.68	\$ 157,256	4,812	\$37.18	\$ 178,910	
715	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - Units		0	\$13.96	\$ -	0	\$16.46	\$ -	
716	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - Units		12	\$30.20	\$ 362	12	\$36.52	\$ 438	
717	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units		12	\$30.20	\$ 362	12	\$36.52	\$ 438	
718	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - Units		36	\$32.82	\$ 1,182	36	\$37.18	\$ 1,338	
719	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units		0	\$10.73	\$ -	0	\$12.06	\$ -	
720	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units		0	\$21.46	\$ -	0	\$24.12	\$ -	
721	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units		0	\$10.73	\$ -	0	\$12.06	\$ -	
722	L1Z5 - Sch I, Metered Muni Lts (PNM) - kWh		618,084	\$0.1038625	\$ 64,196	618,084	\$0.2135769	\$ 132,008	
723	L2Z5 - Sch II, Metered Muni Lts (Cust) - kWh		417,768	\$0.0958706	\$ 40,052	417,768	\$0.0929519	\$ 38,832	

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
724	L3A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - kWh	315,900			315,900		
725	L3A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - WP - kWh	53,460			53,460		
726	L3C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - kWh	51,480			51,480		
727	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	876			876		
728	L3D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	292,584			292,584		
729	L3D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - kWh	5,256			5,256		
730	L3F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	81,648			81,648		
731	L3T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - kWh	131,364			131,364		
732	L3T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - WP - kWh	3,204			3,204		
733	L3U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - kWh	160,608			160,608		
734	L3U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - WP - kWh	38,976			38,976		
735	L3V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - kWh	756			756		
736	L4A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - kWh	3,240			3,240		
737	L4A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - kWh	65,340			65,340		
738	L4C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - kWh	1,980			1,980		
739	L4C4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	5,940			5,940		
740	L4D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - kWh	8,760			8,760		
741	L4D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - kWh	34,164			34,164		
742	L4F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	5,832			5,832		
743	L4F4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	3,888			3,888		
744	L4T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - kWh	156,996			156,996		
745	L4T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - MP - kWh	594,876			594,876		
746	L4U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - kWh	336			336		
747	L4U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - MP - kWh	34,944			34,944		
748	L4V4 - 1 - 135W LPS SL (UG -PNM) (63 kWh) - MP - kWh	18,900			18,900		
749	L6F2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - kWh	0			0		
750	L6F4 - 2 - 400W HPS SL (UG -PNM) (324 kWh) - MP - kWh	0			0		
751	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	0			0		
752	L7A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - kWh	279,180			279,180		
753	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
754	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	0			0		
755	L7C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - kWh	63,360			63,360		
756	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	0			0		
757	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
758	L7D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	537,864			537,864		
759	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
760	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
761	L7F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	200,232			200,232		
762	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	0			0		
763	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
764	L7T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - kWh	92,916			92,916		
765	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
766	L7U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - kWh	119,952			119,952		
767	L7V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - kWh	1,512			1,512		
768	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	7,020			7,020		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
769	L8A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - kWh	2,160			2,160		
770	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
771	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
772	L8C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - kWh	0			0		
773	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	112,860			112,860		
774	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
775	L8D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - kWh	0			0		
776	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
777	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
778	L8F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	0			0		
779	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	153,576			153,576		
780	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
781	L8T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - kWh	0			0		
782	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
783	L8U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - kWh	0			0		
784	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	21,600			21,600		
785	LAA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - F Only - kWh	1,956,420			1,956,420		
786	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	6,485,400			6,485,400		
787	LAA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - F Only - kWh	0			0		
788	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - kWh	2,395,944			2,395,944		
789	LAB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - F Only - kWh	3,321,708			3,321,708		
790	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - kWh	5,391,516			5,391,516		
791	LAB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - F Only - kWh	0			0		
792	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	237,600			237,600		
793	LAC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - F Only - kWh	312,840			312,840		
794	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	7,888,320			7,888,320		
795	LAC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - F Only - kWh	0			0		
796	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	49,932			49,932		
797	LAD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - F Only - kWh	1,270,200			1,270,200		
798	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	2,037,576			2,037,576		
799	LAD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - F Only - kWh	0			0		
800	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
801	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	128,304			128,304		
802	LAF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - F Only - kWh	250,776			250,776		
803	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	480,168			480,168		
804	LAF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - F Only - kWh	1,944			1,944		
805	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - kWh	0			0		
806	LAG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - F Only - kWh	0			0		
807	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - kWh	0			0		
808	LAG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - F Only - kWh	0			0		
809	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - kWh	0			0		
810	LAI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - F Only - kWh	661,320			661,320		
811	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - kWh	122,760			122,760		
812	LAI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - F Only - kWh	1,980			1,980		
813	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - kWh	744			744		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
814	LAS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - F Only - kWh	2,604			2,604		
815	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - kWh	16,740			16,740		
816	LBA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - kWh	656,100			656,100		
817	LBA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - kWh	0			0		
818	LBB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - kWh	59,064			59,064		
819	LBB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - kWh	0			0		
820	LBD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - kWh	489,684			489,684		
821	LBD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - kWh	0			0		
822	LBF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - kWh	3,888			3,888		
823	LBF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - kWh	0			0		
824	LBG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - kWh	0			0		
825	LBG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - kWh	0			0		
826	LBG6 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - kWh	0			0		
827	LBG7 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - kWh	0			0		
828	LBI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - kWh	43,560			43,560		
829	LBI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - kWh	0			0		
830	LBS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - kWh	744			744		
831	LBS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - kWh	0			0		
832	LCA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - kWh	1,652,400			1,652,400		
833	LCA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - kWh	0			0		
834	LCB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - kWh	553,404			553,404		
835	LCB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - kWh	0			0		
836	LCB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - kWh	0			0		
837	LCB7 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - kWh	0			0		
838	LCC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - kWh	41,580			41,580		
839	LCC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - kWh	0			0		
840	LCD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - kWh	1,070,472			1,070,472		
841	LCD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - kWh	0			0		
842	LCF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - kWh	7,776			7,776		
843	LCF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - kWh	0			0		
844	LCI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - kWh	429,660			429,660		
845	LCI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 35' WP - kWh	7,920			7,920		
846	LCI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - kWh	0			0		
847	LCS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - kWh	6,696			6,696		
848	LCS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - kWh	0			0		
849	LDA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - kWh	11,880			11,880		
850	LDA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - kWh	0			0		
851	LDB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 40' WP - kWh	16,692			16,692		
852	LDC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - kWh	35,640			35,640		
853	LDC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - kWh	0			0		
854	LDD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - kWh	24,528			24,528		
855	LDD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - kWh	0			0		
856	LDF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - kWh	3,888			3,888		
857	LDF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - kWh	0			0		
858	LDI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - kWh	39,600			39,600		

Public Service Company of New Mexico

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Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

A		Present Determinants B	Present Rates C	Present Revenues D	Proposed Determinants E	Proposed Rates F	Proposed Revenues G
859	LDI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - kWh	0			0		
860	LEA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - kWh	540			540		
861	LEA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - kWh	0			0		
862	LEB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 45' WP - kWh	0			0		
863	LEC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - kWh	23,760			23,760		
864	LEC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - kWh	0			0		
865	LED2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - kWh	876			876		
866	LED6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - kWh	0			0		
867	LEF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - kWh	3,888			3,888		
868	LEF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - kWh	0			0		
869	LEI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - kWh	37,620			37,620		
870	LEI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - kWh	0			0		
871	LFA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - kWh	6,480			6,480		
872	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - kWh	0			0		
873	LFA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - kWh	71,820			71,820		
874	LFA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - kWh	0			0		
875	LFA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - kWh	0			0		
876	LFB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - kWh	23,112			23,112		
877	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - kWh	0			0		
878	LFB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - kWh	11,556			11,556		
879	LFB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - kWh	0			0		
880	LFB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - kWh	0			0		
881	LFD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - kWh	876			876		
882	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - kWh	0			0		
883	LFD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - kWh	33,288			33,288		
884	LFD8 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - kWh	0			0		
885	LFD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - kWh	0			0		
886	LFF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - kWh	13,608			13,608		
887	LFF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - kWh	0			0		
888	LFG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - kWh	0			0		
889	LFG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - kWh	0			0		
890	LFG8 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - kWh	0			0		
891	LFG9 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - kWh	0			0		
892	LF12 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 23' MP - kWh	5,940			5,940		
893	LF14 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 23' MP - kWh	5,940			5,940		
894	LGA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - kWh	1,080			1,080		
895	LGA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - kWh	1,620			1,620		
896	LGA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - kWh	0			0		
897	LGA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - kWh	0			0		
898	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - kWh	0			0		
899	LGB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	2,168,676			2,168,676		
900	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - kWh	0			0		
901	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	665,112			665,112		
902	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	0			0		
903	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
904	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - kWh	0			0		
905	LGC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	93,060			93,060		
906	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	15,840			15,840		
907	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
908	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
909	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - kWh	876			876		
910	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	11,388			11,388		
911	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	0			0		
912	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	237,168			237,168		
913	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	99,144			99,144		
914	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	0			0		
915	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	0			0		
916	LGI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
917	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - kWh	0			0		
918	LGI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	7,920			7,920		
919	LGI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
920	LGI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
921	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - kWh	3,852			3,852		
922	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - kWh	6,420			6,420		
923	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	1,980			1,980		
924	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
925	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	221,760			221,760		
926	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
927	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
928	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	5,832			5,832		
929	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	0			0		
930	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
931	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
932	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	33,660			33,660		
933	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
934	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
935	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - kWh	5,136			5,136		
936	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
937	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
938	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	3,504			3,504		
939	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	0			0		
940	LIJ2 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - kWh	150,480			150,480		
941	LJB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	297,888			297,888		
942	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - kWh	0			0		
943	LJB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	10,272			10,272		
944	LJB8 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	0			0		
945	LJB9 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	0			0		
946	LJC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 28' MP - kWh	7,920			7,920		
947	LJF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - kWh	15,552			15,552		
948	LJF8 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
949	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - kWh	0			0		
950	LJI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 28' MP - kWh	15,840			15,840		
951	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
952	LKC4 - 2 - 400W HPS SL (UG -PNM) (330 kWh) - 38' MP - kWh	75,240			75,240		
953	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
954	LKI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 38' MP - kWh	0			0		
955	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - kWh	0			0		
956	LLB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 40' MP - kWh	3,852			3,852		
957	LLC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - kWh	0			0		
958	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - kWh	0			0		
959	LLC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - kWh	53,460			53,460		
960	LLC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - kWh	0			0		
961	LLC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - kWh	0			0		
962	LLF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - kWh	9,720			9,720		
963	LLF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - kWh	0			0		
964	LMD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	0			0		
965	LMD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - kWh	0			0		
966	LMF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	0			0		
967	LMi2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - WP - kWh	0			0		
968	LMi4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - WP - kWh	0			0		
969	LMR2 - 1 - 300W Inc SL (OH -PNM) (127 kWh) - WP - kWh	0			0		
970	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
971	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
972	LNC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	0			0		
973	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - kWh	0			0		
974	LND4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - kWh	0			0		
975	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - kWh	0			0		
976	LNF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	0			0		
977	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - kWh	0			0		
978	LNF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	0			0		
979	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - kWh	0			0		
980	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - kWh	0			0		
981	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - kWh	0			0		
982	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - kWh	0			0		
983	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - kWh	0			0		
984	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - kWh	0			0		
985	LNQ4 - 1 - 100W MV AL (UG -PNM) (45 kWh) - MP - kWh	0			0		
986	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - kWh	0			0		
987	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
988	LPF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - kWh	0			0		
989	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	0			0		
990	LPF4 - 2 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	0			0		
991	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
992	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
993	LQC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

A		Present Determinants B	Present Rates C	Present Revenues D	Proposed Determinants E	Proposed Rates F	Proposed Revenues G
994	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
995	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - kWh	0			0		
996	LSA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - kWh	35,100			35,100		
997	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - kWh	0			0		
998	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
999	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
1000	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	0			0		
1001	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - kWh	46,224			46,224		
1002	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	955,296			955,296		
1003	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - kWh	43,560			43,560		
1004	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	1,587,960			1,587,960		
1005	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - kWh	0			0		
1006	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1007	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1008	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - kWh	11,880			11,880		
1009	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
1010	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	0			0		
1011	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
1012	Total - kWh	50,022,696	\$0.0047930	\$ 239,759	50,022,696	\$0.0050228	\$ 251,255
1013	Total kWh (for Current CAR) (sum of lines (722 to 783))	4,679,772	\$0.0000219	\$ 102		\$0.0000000	\$ -
1013	New CAR - Sch I, Metered Muni Lts (PNM)	618,084			618,084	(\$0.0945988)	\$ (58,470)
1014	New CAR - Sch II, Metered Muni Lts (Cust)	417,768			417,768	\$0.0000000	\$ -
1015	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	7,020			7,020	(\$5.51)	\$ (38,680)
1016	New CAR - Sch V (UG-WP): 100W HPS (45 kWh)	1,188			1,188	(\$2.27)	\$ (2,697)
1017	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	312			312	(\$11.50)	\$ (3,588)
1018	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	12			12	(\$0.21)	\$ (3)
1019	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	4,008			4,008	(\$11.26)	\$ (45,130)
1020	New CAR - Sch V (UG-WP): 175W MV (73 kWh)	72			72	(\$11.26)	\$ (811)
1021	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	504			504	(\$11.16)	\$ (5,625)
1022	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,476			1,476	(\$7.21)	\$ (10,642)
1023	New CAR - Sch V (UG-WP): 200W HPS (89 kWh)	36			36	(\$4.41)	\$ (159)
1024	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	5,736			5,736	(\$5.30)	\$ (30,401)
1025	New CAR - Sch V (UG-WP): 55W LPS (28 kWh)	1,392			1,392	(\$5.30)	\$ (7,378)
1026	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	12			12	(\$5.93)	\$ (71)
1027	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	72			72	(\$0.12)	\$ (9)
1028	New CAR - Sch V (UG-MP): 100W HPS (45 kWh)	1,452			1,452	(\$6.18)	\$ (8,973)
1029	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	12			12	(\$7.53)	\$ (90)
1030	New CAR - Sch V (UG-MP): 400W HPS (165 kWh)	36			36	(\$7.53)	\$ (271)
1031	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	120			120	(\$15.17)	\$ (1,820)
1032	New CAR - Sch V (UG-MP): 175W MV (73 kWh)	468			468	(\$15.17)	\$ (7,100)
1033	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	36			36	(\$12.25)	\$ (441)
1034	New CAR - Sch V (UG-MP): 400W MV (162 kWh)	24			24	(\$12.25)	\$ (294)
1035	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	1,764			1,764	(\$2.39)	\$ (4,216)
1036	New CAR - Sch V (OH-MP): 200W HPS (89 kWh)	6,684			6,684	(\$1.38)	\$ (9,224)
1037	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	12			12	(\$9.21)	\$ (111)
1038	New CAR - Sch V (UG-MP): 55W LPS (28 kWh)	1,248			1,248	(\$9.21)	\$ (11,494)
1039	New CAR - Sch V (UG-MP): 135W LPS (63 kWh)	300			300	(\$9.84)	\$ (2,952)
1040	New CAR - Sch IV (OH-MP): 2-400W MV (324 kWh)	0			0	(\$21.85)	\$ -
1041	New CAR - Sch V (UG-MP): 2-400W MV (324 kWh)	0			0	(\$21.85)	\$ -
1042	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13)	\$ -
1043	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,204			6,204	(\$1.35)	\$ (8,375)
1044	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13)	\$ -
1045	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	(\$0.47)	\$ -
1046	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	384			384	(\$7.34)	\$ (2,819)
1047	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	(\$0.47)	\$ -
1048	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1049	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	7,368			7,368	(\$7.10)	\$ (52,313)
1050	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1051	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46)	\$ -
1052	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	1,236			1,236	(\$7.00)	\$ (8,652)
1053	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46)	\$ -
1054	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26)	\$ -
1055	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,044			1,044	(\$3.05)	\$ (3,184)

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
1056	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26) \$	-
1057	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	4,284			4,284	(\$1.14) \$	(4,884)
1058	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	24			24	(\$1.77) \$	(42)
1059	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	156			156	(\$0.13) \$	(20)
1060	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	48			48	\$0.00 \$	-
1061	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13) \$	-
1062	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	12			12	(\$0.47) \$	(6)
1063	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	0			0	\$0.00 \$	-
1064	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	684			684	(\$0.47) \$	(321)
1065	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21) \$	-
1066	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	0			0	(\$7.10) \$	-
1067	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21) \$	-
1068	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46) \$	-
1069	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	0			0	(\$4.18) \$	-
1070	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	948			948	(\$0.46) \$	(436)
1071	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26) \$	-
1072	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	0			0	\$0.00 \$	-
1073	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26) \$	-
1074	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	0			0	(\$1.14) \$	-
1075	Total Revenue	50,022,696		\$ 7,811,574			\$ 8,545,745
1076	Difference From Present Revenues						\$ 734,172
1077	In Percent						\$ 0
1078	Target Revenue			\$ 7,811,574			\$ 8,545,458
1079	Total Revenue minus Target Revenue			\$ 0			\$ 287
1080							
1081							
1082	<u>Class Summaries</u>	<u>Energy</u>		<u>Present Revenues</u>		<u>Proposed Revenues</u>	
1083	1 - Residential	3,196,738,242		\$ 380,604,344		\$ 440,857,982	
1084	2 - Small Power	931,751,783		\$ 117,081,881		\$ 133,964,686	
1085	3 - General Power	1,928,371,541		\$ 190,922,793		\$ 218,549,386	
1086	4 - Large Power	1,195,270,732		\$ 93,374,825		\$ 106,672,490	
1087	5 - Large Service for Customers >=8,000kW	98,000,000		\$ 7,356,857		\$ 8,045,800	
1088	10 - Irrigation	26,361,124		\$ 2,489,741		\$ 2,885,331	
1089	11 - Wtr/Swg Pumping	179,636,492		\$ 13,023,897		\$ 13,473,480	
1090	15 - Universities 115 kV	58,719,748		\$ 4,529,559		\$ 4,952,840	
1091	30 - Manuf. (30 MW)	441,573,000		\$ 28,048,237		\$ 30,678,288	
1092	33 -Station Service	3,321,730		\$ 232,694		\$ 254,468	
1093	34 - Large Power Service >=3,000kW (3 MW)	158,455,000		\$ 9,470,857		\$ 9,283,788	
1094	6 - Private Lighting	15,921,216		\$ 3,009,922		\$ 3,291,803	
1095	20 - Streetlighting	50,022,696		\$ 7,811,574		\$ 8,545,745	
1096	Total	8,284,143,303		\$ 857,957,183		\$ 981,456,088	

Note: Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion of base period adjustments and adjustments from adjusted base period to test period.

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	A	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
		B	C	D	E	F	G
1	1 - Residential						
2	Residential 1A						
3	Summer Customers	1,408,876	\$5.00	\$ 7,044,382	1,408,876	\$ 13.14	\$ 18,514,275
4	Summer Block 1 kWh (1st 450 kWh)	524,712,770	\$0.0906237	\$ 47,551,413	524,712,770	\$0.0959722	\$ 50,357,813
5	Summer Block 2 kWh (Next 450 kWh)	254,417,747	\$0.1373455	\$ 34,943,133	254,417,747	\$0.1434914	\$ 36,506,759
6	Summer Block 3 kWh (All All Other kWh)	167,869,832	\$0.1576960	\$ 26,472,401	167,869,832	\$0.1622673	\$ 27,239,784
7	Summer Total kWh (FPPCAC)	947,000,349	\$0.0047930	\$ 4,538,973	947,000,349	\$0.0050228	\$ 4,756,618
8	Non-Summer Customers	4,096,132	\$5.00	\$ 20,480,659	4,096,132	\$13.14	\$ 53,827,940
9	Non-Summer Block 1 kWh (1st 450 kWh)	1,450,892,607	\$0.0906237	\$ 131,485,256	1,450,892,607	\$0.0959722	\$ 139,245,283
10	Non-Summer Block 2 kWh (Next 450 kWh)	538,155,744	\$0.1185101	\$ 63,776,891	538,155,744	\$0.1208004	\$ 65,009,429
11	Non-Summer Block 3 kWh (All All Other kWh)	256,884,845	\$0.1283520	\$ 32,971,684	256,884,845	\$0.1307990	\$ 33,600,281
12	Non-Summer Total kWh (FPPCAC)	2,245,933,196	\$0.0047930	\$ 10,764,758	2,245,933,196	\$0.0050228	\$ 11,280,931
13	Residential 1B (TOU)						
14	Summer Customers	386	\$20.81	\$ 8,041	386	\$ 23.37	\$ 9,030
15	Summer Customers (Mtr)	386	\$5.29	\$ 2,044	386	\$ 2.73	\$ 1,055
16	Summer On Peak kWh	279,340	\$0.2064384	\$ 57,667	303,454	\$0.1651424	\$ 50,113
17	Summer Off Peak kWh	449,005	\$0.0663188	\$ 29,777	424,891	\$0.1104114	\$ 46,913
18	Summer Total kWh (FPPCAC)	728,345	\$0.0047930	\$ 3,491	728,345	\$0.0050228	\$ 3,658
19	Non-Summer Customers	1,126	\$20.81	\$ 23,424	1,126	\$ 23.37	\$ 26,306
20	Non-Summer Customers (Mtr)	1,126	\$5.29	\$ 5,955	1,126	\$ 2.73	\$ 3,073
21	Non-Summer On Peak kWh	1,044,886	\$0.1607211	\$ 167,935	1,107,086	\$0.1317345	\$ 145,841
22	Non-Summer Off Peak kWh	2,031,466	\$0.0663188	\$ 134,724	1,969,266	\$0.1104114	\$ 217,430
23	Non-Summer Total kWh (FPPCAC)	3,076,352	\$0.0047930	\$ 14,745	3,076,352	\$0.0050228	\$ 15,452
24	Consolidation Adjustment Rider Applicable to Residential 1A						
25	(AQ01) Summer Block 1 kWh (1st 450 kWh)	47,210,596	\$0.0138612	\$ 654,396	47,210,596	\$0.0000000	\$ -
26	(AQ01) Summer Block 2 kWh (Next 450 kWh)	22,362,131	(\$0.0274738)	\$ (614,373)	22,362,131	\$0.0000000	\$ -
27	(AQ01) Summer Block 3 kWh (All All Other kWh)	15,612,452	(\$0.0454779)	\$ (710,022)	15,612,452	\$0.0000000	\$ -
28	(EQ01) Non-Summer Block 1 kWh (1st 450 kWh)	128,927,628	\$0.0138612	\$ 1,787,092	128,927,628	\$0.0000000	\$ -
29	(EQ01) Non-Summer Block 2 kWh (Next 450 kWh)	47,593,476	(\$0.0108100)	\$ (514,485)	47,593,476	\$0.0000000	\$ -
30	(EQ01) Non-Summer Block 3 kWh (All All Other kWh)	24,369,069	(\$0.0195171)	\$ (475,614)	24,369,069	\$0.0000000	\$ -
31	Consolidation Adjustment Rider Applicable to Residential 1B (TOU)						
32	(AQ02) Summer kWh	0	(\$0.0082075)	\$ -	0	\$0.0000000	\$ -
33	(EQ02) Non-Summer kWh	0	\$0.0037943	\$ -	0	\$0.0000000	\$ -
34	Summer Months	947,728,694		\$ 119,981,321	947,728,694		\$ 137,486,017
35	Non-Summer Months	2,249,009,548		\$ 260,623,023	2,249,009,548		\$ 303,371,965
36	Total Revenue	3,196,738,242		\$ 380,604,344	3,196,738,242		\$ 440,857,982
37	Difference From Present Revenues						\$ 60,253,638
38	In Percent						\$ 0
39	Target Revenue			\$ 380,604,344			\$ 440,857,976
40	Total Revenue minus Target Revenue			\$ 0			\$ 7

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Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
43 2 - Small Power						
44 Small Power 2A						
45 Summer Customers	157,830	\$8.46	\$ 1,335,240	157,830	\$17.87	\$ 2,820,418
46 Summer Total kWh	260,549,273	\$0.1286451	\$ 33,518,387	260,549,273	\$0.1479777	\$ 38,555,482
47 Summer Total kWh (FPPCAC)	260,549,273	\$0.0047930	\$ 1,248,813	260,549,273	\$0.0050228	\$ 1,308,694
48 Non-Summer Customers	460,629	\$8.46	\$ 3,896,923	460,629	\$17.87	\$ 8,231,444
49 Non-Summer Total kWh	640,891,607	\$0.1075914	\$ 68,954,425	640,891,607	\$0.1178607	\$ 75,535,933
50 Non-Summer Total kWh (FPPCAC)	640,891,607	\$0.0047930	\$ 3,071,793	640,891,607	\$0.0050228	\$ 3,219,087
51 Small Power 2B (TOU)						
52 Summer Customers	3,208	\$13.65	\$ 43,783	3,208	\$9.60	\$ 30,793
53 Summer Customers (Mtr)	3,208	\$5.40	\$ 17,321	3,208	\$8.27	\$ 26,527
54 Summer On Peak kWh	3,023,196	\$0.2252796	\$ 681,064	2,878,154	\$0.1764976	\$ 507,987
55 Summer Off Peak kWh	5,119,756	\$0.0648673	\$ 332,105	5,264,798	\$0.1180034	\$ 621,264
56 Summer Total kWh (FPPCAC)	8,142,952	\$0.0047930	\$ 39,029	8,142,952	\$0.0050228	\$ 40,901
57 Non-Summer Customers	9,344	\$13.65	\$ 127,551	9,344	\$9.60	\$ 89,707
58 Non-Summer Customers (Mtr)	9,344	\$5.40	\$ 50,460	9,344	\$8.27	\$ 77,278
59 Non-Summer On Peak kWh	7,956,027	\$0.1746980	\$ 1,389,902	7,544,491	\$0.1407926	\$ 1,062,209
60 Non-Summer Off Peak kWh	14,211,924	\$0.0648673	\$ 921,889	14,623,460	\$0.1180034	\$ 1,725,617
61 Non-Summer Total kWh (FPPCAC)	22,167,951	\$0.0047930	\$ 106,251	22,167,951	\$0.0050228	\$ 111,346
62 Consolidation Adjustment Rider Applicable to Small Power 2A						
63 (AQ03) Summer Total kWh	29,024,126	\$0.0033692	\$ 97,788	29,024,126	\$0.0000000	\$ -
64 (AQ04) Summer Total kWh	1,065,402	(\$0.0101179)	\$ (10,780)	1,065,402	\$0.0000000	\$ -
65 (EQ03) Non-Summer Total kWh	68,871,632	\$0.0180752	\$ 1,244,869	68,871,632	\$0.0000000	\$ -
66 (EQ04) Non-Summer Total kWh	1,669,947	\$0.0063483	\$ 10,601	1,669,947	\$0.0000000	\$ -
67 Consolidation Adjustment Rider Applicable to Small Power 2B (TOU)						
68 (AQ13) Summer kWh	86,461	\$0.0033692	\$ 291	86,461	\$0.0000000	\$ -
69 (AQ14) Summer kWh	17,572	(\$0.0101179)	\$ (178)	17,572	\$0.0000000	\$ -
70 (EQ13) Non-Summer kWh	206,867	\$0.0180752	\$ 3,739	206,867	\$0.0000000	\$ -
71 (EQ14) Non-Summer kWh	96,516	\$0.0063483	\$ 613	96,516	\$0.0000000	\$ -
72						
73 Summer Months	268,692,224		\$ 37,302,864	268,692,224		\$ 43,912,065
74 Non-Summer Months	663,059,558		\$ 79,779,017	663,059,558		\$ 90,052,621
75 Total Revenue	931,751,783		\$ 117,081,881	931,751,783		\$ 133,964,686
76 Difference From Present Revenues						\$ 16,882,804
77 In Percent						\$ 0
78 Target Revenue			\$ 117,081,881			\$ 133,964,691
79 Total Revenue minus Target Revenue			\$ (0)			\$ (5)
80						
81						

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
	A	B	C	D	E	F	G
82	3 - General Power						
83	Summer Customers 3B Pri.	263	\$857.00	\$ 225,511	263	\$83.36	\$ 21,936
84	Summer Customers 3B Sec.	10,398	\$873.50	\$ 9,082,326	10,407	\$83.36	\$ 867,496
85	Summer Customers 3C Pri.	53	\$326.00	\$ 17,270	53	\$83.36	\$ 4,416
86	Summer Customers 3C Sec.	2,601	\$342.50	\$ 891,011	2,592	\$83.36	\$ 216,110
87	Summer Customers Gross	13,315			13,315		
88	Summer On-Peak kWh 3B Pri.	10,586,984	\$0.0844232	\$ 893,787	206,875,623	\$0.0660461	\$ 13,663,325
89	Summer On-Peak kWh 3B Sec.	200,780,751	\$0.0844232	\$ 16,950,553			\$ -
90	Summer On-Peak kWh 3C Pri.	1,933,233	\$0.1392934	\$ 269,287	27,393,229	\$0.1339149	\$ 3,668,361
91	Summer On-Peak kWh 3C Sec.	26,309,819	\$0.1392934	\$ 3,664,784			\$ -
92	Summer On-Peak kWh Gross	239,610,786			234,268,852		
93	Summer Off-Peak kWh 3B Pri.	14,651,165	\$0.0393037	\$ 575,845	285,538,571	\$0.0441573	\$ 12,608,615
94	Summer Off-Peak kWh 3B Sec.	265,617,446	\$0.0393037	\$ 10,439,748			\$ -
95	Summer Off-Peak kWh 3C Pri.	969,297	\$0.0627767	\$ 60,849	30,506,989	\$0.0895332	\$ 2,731,390
96	Summer Off-Peak kWh 3C Sec.	29,465,675	\$0.0627767	\$ 1,849,758		\$0.0000000	\$ -
97	Summer Off-Peak kWh Gross	310,703,584			316,045,560		
98	Summer Total kWh 3B Pri. (FPPCAC)	25,238,149	\$0.0047930	\$ 120,966	492,414,194	\$0.0050228	\$ 2,473,311
99	Summer Total kWh 3B Sec. (FPPCAC)	466,398,197	\$0.0047930	\$ 2,235,447	0	\$0.0050228	\$ -
100	Summer Total kWh 3C Pri. (FPPCAC)	2,902,529	\$0.0047930	\$ 13,912	57,900,218	\$0.0050228	\$ 290,823
101	Summer Total kWh 3C Sec. (FPPCAC)	55,775,494	\$0.0047930	\$ 267,332	0	\$0.0050228	\$ -
102	Summer Total kWh Gross (FPPCAC)	550,314,370			550,314,412		
103	Summer Billable kW 3B Pri.	51,012	\$17.14	\$ 874,346	64,169	\$25.76	\$ 1,652,994
104	Summer Billable kW 3B Sec.	625,431	\$17.47	\$ 10,926,281	1,146,213	\$26.09	\$ 29,904,694
105	Summer Billable kW 3C Pri.	17,386	\$6.52	\$ 113,358	20,035	\$8.47	\$ 169,696
106	Summer Billable kW 3C Sec.	136,346	\$6.85	\$ 933,972	265,520	\$8.80	\$ 2,336,579
107	Summer Billable kW Gross	830,176			1,495,937		
108	Summer Billable RkVA 3B Pri.	20,263	\$0.27	\$ 5,471	20,263	\$0.27	\$ 5,471
109	Summer Billable RkVA 3B Sec.	31,151	\$0.27	\$ 8,411	31,151	\$0.27	\$ 8,411
110	Summer Billable RkVA 3C Pri.	6,604	\$0.27	\$ 1,783	6,604	\$0.27	\$ 1,783
111	Summer Billable RkVA 3C Sec.	80,418	\$0.27	\$ 21,713	80,418	\$0.27	\$ 21,713
112	Summer Billable RkVA Gross	138,436			138,436		
113	Non-Summer Customers 3B Pri.	769	\$638.50	\$ 490,787	769	\$83.36	\$ 64,077
114	Non-Summer Customers 3B Sec.	30,139	\$655.00	\$ 19,741,257	30,166	\$83.36	\$ 2,514,665
115	Non-Summer Customers 3C Pri.	153	\$256.50	\$ 39,229	153	\$83.36	\$ 12,749
116	Non-Summer Customers 3C Sec.	7,601	\$273.00	\$ 2,075,032	7,574	\$83.36	\$ 631,356
117	Non-Summer Customers Gross	38,662			38,662		
118	Non-Summer On-Peak kWh 3B Pri.	28,753,666	\$0.0699376	\$ 2,010,962	502,083,168	\$0.0526852	\$ 26,452,340
119	Non-Summer On-Peak kWh 3B Sec.	485,383,209	\$0.0699376	\$ 33,946,537			\$ -
120	Non-Summer On-Peak kWh 3C Pri.	4,043,820	\$0.1049299	\$ 424,318	66,745,176	\$0.1068242	\$ 7,130,001
121	Non-Summer On-Peak kWh 3C Sec.	64,498,030	\$0.1049299	\$ 6,767,772			\$ -
122	Non-Summer On-Peak kWh Gross	582,678,725			568,828,344		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
123	Non-Summer Off-Peak kWh 3B Pri.	40,610,788	\$0.0393037	\$ 1,596,154	733,746,759	\$0.0441573	\$ 32,400,282
124	Non-Summer Off-Peak kWh 3B Sec.	679,793,457	\$0.0393037	\$ 26,718,398			\$ -
125	Non-Summer Off-Peak kWh 3C Pri.	2,391,625	\$0.0627767	\$ 150,138	75,482,025	\$0.0895332	\$ 6,758,151
126	Non-Summer Off-Peak kWh 3C Sec.	72,582,575	\$0.0627767	\$ 4,556,495			\$ -
127	Non-Summer Off-Peak kWh Gross	795,378,445			809,228,784		
128	Non-Summer Total kWh 3B Pri. (FPPCAC)	69,364,454	\$0.0047930	\$ 332,464	1,235,829,928	\$0.0050228	\$ 6,207,358
129	Non-Summer Total kWh 3B Sec. (FPPCAC)	1,165,176,666	\$0.0047930	\$ 5,584,692	0	\$0.0050228	\$ -
130	Non-Summer Total kWh 3C Pri. (FPPCAC)	6,435,446	\$0.0047930	\$ 30,845	142,227,201	\$0.0050228	\$ 714,382
131	Non-Summer Total kWh 3C Sec. (FPPCAC)	137,080,605	\$0.0047930	\$ 657,027	0	\$0.0050228	\$ -
132	Non-Summer Total kWh Gross (FPPCAC)	1,378,057,171			1,378,057,128		
133	Non-Summer Billable kW 3B Pri.	137,163	\$12.77	\$ 1,751,575	175,596	\$19.08	\$ 3,350,372
134	Non-Summer Billable kW 3B Sec.	1,456,882	\$13.10	\$ 19,085,154	2,965,052	\$19.41	\$ 57,551,659
135	Non-Summer Billable kW 3C Pri.	40,358	\$5.13	\$ 207,038	48,005	\$5.12	\$ 245,786
136	Non-Summer Billable kW 3C Sec.	338,796	\$5.46	\$ 1,849,828	717,635	\$5.45	\$ 3,911,111
137	Non-Summer Billable kW Gross	1,973,200			3,906,288		
138	Non-Summer Billable RkVA 3B Pri.	15,703	\$0.27	\$ 4,240	15,703	\$0.27	\$ 4,240
139	Non-Summer Billable RkVA 3B Sec.	50,846	\$0.27	\$ 13,728	50,846	\$0.27	\$ 13,728
140	Non-Summer Billable RkVA 3C Pri.	12,157	\$0.27	\$ 3,282	12,157	\$0.27	\$ 3,282
141	Non-Summer Billable RkVA 3C Sec.	170,249	\$0.27	\$ 45,967	170,249	\$0.27	\$ 45,967
142	Non-Summer Billable RkVA Gross	248,955			248,955		
143	<u>Consolidation Adjustment Rider Applicable to General Power 3B</u>						
144	(AQ05) Total kWh	15,624,945	\$0.0241851	\$ 377,891	15,624,945	\$0.0000000	\$ -
145	(AQ06) Total kWh	13,353,879	\$0.0036217	\$ 48,364	13,353,879	\$0.0000000	\$ -
146	(EQ05) Total kWh	39,676,270	\$0.0367973	\$ 1,459,980	39,676,270	\$0.0000000	\$ -
147	(EQ06) Total kWh	32,314,137	\$0.0102713	\$ 331,908	32,314,137	\$0.0000000	\$ -
148	<u>Consolidation Adjustment Rider Applicable to General Power 3C</u>						
149	(AQ07) Total kWh	7,952,248	(\$0.0001522)	\$ (1,210)	7,952,248	\$0.0000000	\$ -
150	(EQ07) Total kWh	20,567,289	\$0.0140255	\$ 288,467	20,567,289	\$0.0000000	\$ -
151	<u>Rider 8 IIPR Applicable to General Power 3C</u>						
152	Summer	13,716	(\$6.85)	\$ (93,952)	13,716	(\$6.85)	\$ (93,952)
153	Non-Summer	40,244	(\$0.38)	\$ (15,293)	40,244	(\$0.38)	\$ (15,293)
154	Summer Months	550,314,370		\$ 60,774,813	550,314,412		\$ 70,553,172
155	Non-Summer Months	1,378,057,171		\$ 130,147,980	1,378,057,128		\$ 147,996,214
156	Total Revenue	1,928,371,541		\$ 190,922,793	1,928,371,541		\$ 218,549,386
157	Difference From Present Revenues						\$ 27,626,593
158	In Percent						\$ 0
159	Target Revenue			\$ 190,922,793			\$ 218,658,654
160	Total Revenue minus Target Revenue			\$ 0			\$ (109,268)
161							
162							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
163 4 - Large Power						
164 Summer Customers 4B Pri.	389	\$7,915.00	\$ 3,078,171	389	\$605.13	\$ 235,337
165 Summer Customers 4B Sec.	286	\$8,735.00	\$ 2,495,841	286	\$605.13	\$ 172,903
166 Summer Customers Gross	675			675		
167 Summer On-Peak kWh 4B Pri.	86,157,786	\$0.0704373	\$ 6,068,722	127,176,470	\$0.0553630	\$ 7,040,871
168 Summer On-Peak kWh 4B Sec.	42,076,373	\$0.0704373	\$ 2,963,746			\$ -
169 Summer On-Peak kWh Gross	128,234,159			127,176,470		
170 Summer Off-Peak kWh 4B Pri.	131,132,475	\$0.0365815	\$ 4,797,023	194,840,494	\$0.0370148	\$ 7,211,977
171 Summer Off-Peak kWh 4B Sec.	62,650,329	\$0.0365815	\$ 2,291,843			\$ -
172 Summer Off-Peak kWh Gross	193,782,805			194,840,494		
173 Summer Total kWh 4B Pri. (FPPCAC)	217,290,262	\$0.0047490	\$ 1,031,911	127,176,470	\$0.0049309	\$ 627,095
174 Summer Total kWh 4B Sec. (FPPCAC)	104,726,702	\$0.0047490	\$ 497,347	194,840,494	\$0.0049309	\$ 960,740
175 Summer Total kWh Gross (FPPCAC)	322,016,964			322,016,964		
176 Summer Billable kW 4B Pri.	223,402	\$15.83	\$ 3,536,451	417,854	\$26.59	\$ 11,110,725
177 Summer Billable kW 4B Sec.	80,906	\$17.47	\$ 1,413,428	223,770	\$28.56	\$ 6,390,373
178 Summer Billable kW Gross	304,308			641,624		
179 Summer Billable RkVA 4B Pri.	50,521	\$0.27	\$ 13,641	50,521	\$0.27	\$ 13,641
180 Summer Billable RkVA 4B Sec.	10,531	\$0.27	\$ 2,844	10,531	\$0.27	\$ 2,844
181 Summer Billable RkVA Gross	61,052			61,052		
182 Non-Summer Customers 4B Pri.	1,135	\$6,280.00	\$ 7,128,465	1,135	\$605.13	\$ 686,887
183 Non-Summer Customers 4B Sec.	830	\$7,100.00	\$ 5,894,859	830	\$605.13	\$ 502,416
184 Non-Summer Customers Gross	1,965			1,965		
185 Non-Summer On-Peak kWh 4B Pri.	231,019,613	\$0.0553112	\$ 12,777,972	339,754,006	\$0.0441632	\$ 15,004,615
186 Non-Summer On-Peak kWh 4B Sec.	110,789,781	\$0.0553112	\$ 6,127,916			\$ -
187 Non-Summer On-Peak kWh Gross	341,809,394			339,754,006		\$ -
188 Non-Summer Off-Peak kWh 4B Pri.	360,653,777	\$0.0365815	\$ 13,193,256	533,499,762	\$0.0370148	\$ 19,747,373
189 Non-Summer Off-Peak kWh 4B Sec.	170,790,597	\$0.0365815	\$ 6,247,776			\$ -
190 Non-Summer Off-Peak kWh Gross	531,444,374			533,499,762		
191 Non-Summer Total kWh 4B Pri. (FPPCAC)	591,673,390	\$0.0047490	\$ 2,809,857	339,754,006	\$0.0049309	\$ 1,675,294
192 Non-Summer Total kWh 4B Sec. (FPPCAC)	281,580,378	\$0.0047490	\$ 1,337,225	533,499,762	\$0.0049309	\$ 2,630,636
193 Non-Summer Total kWh Gross (FPPCAC)	873,253,768			873,253,768		
194 Non-Summer Billable kW 4B Pri.	575,794	\$12.56	\$ 7,231,969	1,143,347	\$18.48	\$ 21,129,046
195 Non-Summer Billable kW 4B Sec.	152,823	\$14.20	\$ 2,170,085	567,954	\$20.45	\$ 11,613,323
196 Non-Summer Billable kW Gross	728,617			1,711,300		
197 Non-Summer Billable RkVA 4B Pri.	125,355	\$0.27	\$ 33,846	125,355	\$0.27	\$ 33,846
198 Non-Summer Billable RkVA 4B Sec.	24,598	\$0.27	\$ 6,641	24,598	\$0.27	\$ 6,641
199 Non-Summer Billable RkVA Gross	149,953			149,953		
200 Consolidation Adjustment Rider Applicable to General Power 3B						
201 (AQ08) Total kWh	8,236,408	\$0.0049906	\$ 41,105	8,236,408	\$0.0000000	\$ -
202 (AQ09) Total kWh	0	\$0.0356655	\$ -	0	\$0.0000000	\$ -
203 (AQ08) Total kWh	20,602,070	\$0.0149003	\$ 306,977	20,602,070	\$0.0000000	\$ -
204 (AQ09) Total kWh	0	\$0.0425322	\$ -	0	\$0.0000000	\$ -
205 Rider 8 IIPR Applicable to Large Power 4B						
206 Summer	4,333	(\$15.83)	\$ (68,586)	4,333	(\$15.83)	\$ (68,586)
207 Non-Summer	13,604	(\$4.08)	\$ (55,506)	13,604	(\$4.08)	\$ (55,506)

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A	B	C	D	E	F	G
208 Summer Months	322,016,964		\$ 28,163,485	322,016,964		\$ 33,697,919
209 Non-Summer Months	873,253,768		\$ 65,211,339	873,253,768		\$ 72,974,571
210 Total Revenue	1,195,270,732		\$ 93,374,825	1,195,270,732		\$ 106,672,490
211 Difference From Present Revenues						\$ 13,297,665
212 In Percent						\$ 0
213 Target Revenue			\$ 93,374,825			\$ 106,796,582
214 Total Revenue minus Target Revenue			\$ (0)			\$ (124,092)
215						
216						
217 5 - Large Service for Customers >=8,000kW						
218 Summer Customers	6	\$93,920.00	\$ 576,013	6	\$3,188.26	\$ 19,554
219 Summer On Peak kWh	9,745,884	\$0.0776081	\$ 756,360	9,985,735	\$0.0513319	\$ 512,587
220 Summer Off Peak kWh	15,297,281	\$0.0343916	\$ 526,098	15,057,430	\$0.0343196	\$ 516,766
221 Summer Total kWh (FPPCAC)	25,043,165	\$0.0046610	\$ 116,726	25,043,165	\$0.0048546	\$ 121,575
222 Summer Billable kW	11,025	\$11.74	\$ 129,428	60,089	\$21.47	\$ 1,290,104
223 Summer Billable RkVA	6,182	\$0.27	\$ 1,669	6,182	\$0.27	\$ 1,669
224 Non-Summer Customers	18	\$78,160.00	\$ 1,396,483	18	\$3,188.26	\$ 56,965
225 Non-Summer On Peak kWh	27,280,012	\$0.0553914	\$ 1,511,078	27,580,454	\$0.0409476	\$ 1,129,354
226 Non-Summer Off Peak kWh	45,676,823	\$0.0343916	\$ 1,570,899	45,376,381	\$0.0343196	\$ 1,557,301
227 Non-Summer Total kWh (FPPCAC)	72,956,835	\$0.0046610	\$ 340,052	72,956,835	\$0.0048546	\$ 354,177
228 Non-Summer Billable kW	43,773	\$9.77	\$ 427,661	186,709	\$13.29	\$ 2,481,359
229 Non-Summer Billable RkVA	16,258	\$0.27	\$ 4,390	16,258	\$0.27	\$ 4,390
230						
231 Summer Months	25,043,165		\$ 2,106,294	25,043,165		\$ 2,462,254
232 Non-Summer Months	72,956,835		\$ 5,250,563	72,956,835		\$ 5,583,546
233 Total Revenue	98,000,000		\$ 7,356,857	98,000,000		\$ 8,045,800
234 Difference From Present Revenues						\$ 688,943
235 In Percent						\$ 0
236 Target Revenue			\$ 7,356,857			\$ 8,045,803
237 Total Revenue minus Target Revenue			\$ 0			\$ (3)
238						
239						

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
240	<u>10 - Irrigation</u>						
241	<u>Irrigation 10A</u>						
242	Summer Customers	353	\$8.19	\$ 2,888	353	\$30.03	\$ 10,590
243	Summer Total kWh	1,982,123	\$0.0982356	\$ 194,715	1,982,123	\$0.1125028	\$ 222,994
244	Summer Total kWh (FPPCAC)	1,982,123	\$0.0047930	\$ 9,500	1,982,123	\$0.0050228	\$ 9,956
245	Non-Summer Customers	1,027	\$8.19	\$ 8,414	1,027	\$30.03	\$ 30,851
246	Non-Summer Total kWh	2,748,841	\$0.0895267	\$ 246,095	2,748,841	\$0.0951024	\$ 261,421
247	Non-Summer Total kWh (FPPCAC)	2,748,841	\$0.0047930	\$ 13,175	2,748,841	\$0.0050228	\$ 13,807
248	<u>Irrigation 10B (TOU)</u>						
249	Summer Customers	675	\$8.19	\$ 5,525	675	\$12.71	\$ 8,574
250	Summer Customers (Mtr)	675	\$2.81	\$ 1,896	675	\$17.32	\$ 11,686
251	Summer On Peak kWh	3,183,980	\$0.1380353	\$ 439,502	3,182,470	\$0.1333587	\$ 424,410
252	Summer Off Peak kWh	5,672,848	\$0.0628640	\$ 356,618	5,674,359	\$0.0891614	\$ 505,934
253	Summer Total kWh (FPPCAC)	8,856,828	\$0.0047930	\$ 42,451	8,856,828	\$0.0050228	\$ 44,486
254	Non-Summer Customers	1,965	\$8.19	\$ 16,096	1,965	\$12.71	\$ 24,977
255	Non-Summer Customers (Mtr)	1,965	\$2.81	\$ 5,523	1,965	\$17.32	\$ 34,043
256	Non-Summer On Peak kWh	4,503,423	\$0.1263449	\$ 568,984	4,562,104	\$0.1063806	\$ 485,319
257	Non-Summer Off Peak kWh	8,269,910	\$0.0628640	\$ 519,880	8,211,228	\$0.0891614	\$ 732,124
258	Non-Summer Total kWh (FPPCAC)	12,773,332	\$0.0047930	\$ 61,223	12,773,332	\$0.0050228	\$ 64,158
259	<u>Consolidation Adjustment Rider Applicable to Irrigation 10</u>						
260	(AQ10) Summer kWh	303,606	(\$0.0068259)	\$ (2,072)	303,606	\$0.0000000	\$ -
261	(EQ10) Non-Summer kWh	426,903	(\$0.0012209)	\$ (521)	426,903	\$0.0000000	\$ -
262	(AQ15) Summer kWh	16,752	(\$0.0068259)	\$ (114)	16,752	\$0.0000000	\$ -
263	(EQ15) Non-Summer kWh	28,648	(\$0.0012209)	\$ (35)	28,648	\$0.0000000	\$ -
264							
265	Summer Months	10,838,951		\$ 1,050,501	10,838,951		\$ 1,238,629
266	Non-Summer Months	15,522,173		\$ 1,439,240	15,522,173		\$ 1,646,701
267	Total Revenue	26,361,124		\$ 2,489,741	26,361,124		\$ 2,885,331
268	Difference From Present Revenues						\$ 395,589
269	In Percent						\$ 0
270	Target Revenue			\$ 2,489,741			\$ 2,885,320
271	Total Revenue minus Target Revenue			\$ (0)			\$ 11
272							
273							
274	<u>11 - Wtr/Swg Pumping</u>						
275	Summer Customers	481	\$491.60	\$ 236,677	481	\$327.75	\$ 157,793
276	Summer Customers (Mtr)	481	\$0.00	\$ -	481	\$0.00	\$ -
277	Summer On Peak kWh	13,550,826	\$0.1903167	\$ 2,578,948	13,547,968	\$0.2026020	\$ 2,744,846
278	Summer Off Peak kWh	41,527,283	\$0.0367413	\$ 1,525,766	41,530,141	\$0.0391130	\$ 1,624,369
279	Summer Total kWh (FPPCAC)	55,078,109	\$0.0047490	\$ 261,566	55,078,109	\$0.0049309	\$ 271,585

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
A		B	C	D	E	F	G
280	Non-Summer Customers	1,403	\$491.60	\$ 689,497	1,403	\$327.75	\$ 459,688
281	Non-Summer Customers (Mtr)	1,403	\$0.00	\$ -	1,403	\$0.00	\$ -
282	Non-Summer On Peak kWh	29,848,905	\$0.1226231	\$ 3,660,165	29,851,138	\$0.1305387	\$ 3,896,727
283	Non-Summer Off Peak kWh	94,709,478	\$0.0367413	\$ 3,479,749	94,707,245	\$0.0391130	\$ 3,704,287
284	Non-Summer Total kWh (FPPCAC)	124,558,382	\$0.0047490	\$ 591,528	124,558,382	\$0.0049309	\$ 614,185
285							
286	Summer Months	55,078,109		\$ 4,602,958	55,078,109		\$ 4,798,592
287	Non-Summer Months	124,558,382		\$ 8,420,940	124,558,382		\$ 8,674,888
288	Total Revenue	179,636,492		\$ 13,023,897	179,636,492		\$ 13,473,480
289	Difference From Present Revenues						\$ 449,583
290	In Percent						\$ 0
291	Target Revenue			\$ 13,023,897			\$ 13,473,480
292	Total Revenue minus Target Revenue			\$ (0)			\$ (0)
293							
294							
295	15 - Universities 115 kV						
296	Summer Customers	3	\$76,480.00	\$ 234,527	3	\$3,804.00	\$ 11,665
297	Summer On Peak kWh	5,729,077	\$0.0821025	\$ 470,372	5,656,643	\$0.0409370	\$ 231,566
298	Summer Off Peak kWh	9,171,816	\$0.0327765	\$ 300,620	9,244,249	\$0.0273698	\$ 253,013
299	Summer Total kWh (FPPCAC)	14,900,892	\$0.0046520	\$ 69,319	14,900,892	\$0.0048429	\$ 72,163
300	Summer Billable kW	11,242	\$9.56	\$ 107,473	35,774	\$23.00	\$ 822,804
301	Summer Billable RkVA	0	\$0.27	\$ -	0	\$0.27	\$ -
302	Substation Back Up Capacity (Contract Charge kW)	3	\$4,213.44	\$ 12,921	3	\$4,213.44	\$ 12,640
303	Non-Summer Customers	9	\$65,520.00	\$ 585,322	9	\$3,804.00	\$ 33,983
304	Non-Summer On Peak kWh	16,183,224	\$0.0641696	\$ 1,038,471	16,190,422	\$0.0326420	\$ 528,488
305	Non-Summer Off Peak kWh	27,635,632	\$0.0327765	\$ 905,799	27,628,434	\$0.0273698	\$ 756,185
306	Non-Summer Total kWh (FPPCAC)	43,818,856	\$0.0046520	\$ 203,845	43,818,856	\$0.0048429	\$ 212,209
307	Non-Summer Billable kW	68,773	\$8.19	\$ 563,249	140,241	\$14.12	\$ 1,980,202
308	Non-Summer Billable RkVA	0	\$0.27	\$ -	0	\$0.27	\$ -
309	Substation Back Up Capacity (Contract Charge kW)	9	\$4,213.44	\$ 37,641	9	\$4,213.44	\$ 37,921
310							
311	Summer Months	14,900,892		\$ 1,195,231	14,900,892		\$ 1,403,852
312	Non-Summer Months	43,818,856		\$ 3,334,328	43,818,856		\$ 3,548,988
313	Total Revenue	58,719,748		\$ 4,529,559	58,719,748		\$ 4,952,840
314	Difference From Present Revenues						\$ 423,281
315	In Percent						\$ 0
316	Target Revenue			\$ 4,529,559			\$ 4,952,836
317	Total Revenue minus Target Revenue			\$ (0)			\$ 3
318							
319							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present		Present Rates		Present Revenues		Proposed		Proposed Rates		Proposed Revenues	
		Determinants				Determinants		Determinants				Determinants	
	A	B	C	D	E	F	G						
320	30 - Manufacturing (30 MW)												
321	Summer Customers	3	\$345,600.00	\$	1,059,786	3	\$25,193.25	\$	77,255				
322	Summer On Peak kWh	40,782,710	\$0.0727343	\$	2,966,302	40,840,827	\$0.0342669	\$	1,399,489				
323	Summer Off Peak kWh	72,057,958	\$0.0354871	\$	2,557,128	71,999,841	\$0.0258695	\$	1,862,597				
324	Summer Total kWh (FPPCAC)	112,840,668	\$0.0046860	\$	528,771	112,840,668	\$0.0048785	\$	550,497				
325	Summer Billable kW	73,174	\$11.52	\$	842,960	165,169	\$32.38	\$	5,348,350				
326	Summer Billable RkVA	13,566	\$0.27	\$	3,663	13,566	\$0.27	\$	3,663				
327	Non-Summer Customers	9	\$280,200.00	\$	2,503,164	9	\$25,193.25	\$	225,064				
328	Non-Summer On Peak kWh	117,247,047	\$0.0564004	\$	6,612,780	117,318,426	\$0.0273348	\$	3,206,880				
329	Non-Summer Off Peak kWh	211,485,285	\$0.0354871	\$	7,504,999	211,413,906	\$0.0258695	\$	5,469,164				
330	Non-Summer Total kWh (FPPCAC)	328,732,332	\$0.0046860	\$	1,540,440	328,732,332	\$0.0048785	\$	1,603,733				
331	Non-Summer Billable kW	205,274	\$9.34	\$	1,917,256	473,278	\$23.07	\$	10,920,608				
332	Non-Summer Billable RkVA	40,698	\$0.27	\$	10,988	40,698	\$0.27	\$	10,988				
333													
334	Summer Months	112,840,668		\$	7,958,610	112,840,668		\$	9,241,852				
335	Non-Summer Months	328,732,332		\$	20,089,628	328,732,332		\$	21,436,437				
336	Total Revenue	441,573,000		\$	28,048,237	441,573,000		\$	30,678,288				
337	Difference From Present Revenues								\$	2,630,051			
338	In Percent								\$	0			
339	Target Revenue			\$	28,048,237				\$	30,678,288			
340	Total Revenue minus Target Revenue			\$	0				\$	0			
341													
342													
343	33 - Large Service for Station Power												
344	Summer Customers	3	\$2,695.00	\$	8,168	3	\$454.20	\$	1,377				
345	Summer On Peak kWh	267,076	\$0.0464845	\$	12,415	261,692	\$0.0470814	\$	12,321				
346	Summer Off Peak kWh	543,367	\$0.0230339	\$	12,516	548,751	\$0.0314778	\$	17,273				
347	Summer Total kWh (FPPCAC)	810,443	\$0.0046520	\$	3,770	810,443	\$0.0048429	\$	3,925				
348	Summer Billable kW	5,334	\$5.39	\$	28,749	6,849	\$6.01	\$	41,152				
349	Summer Billable RkVA	2,311	\$0.27	\$	624	2,311	\$0.27	\$	624				
350	Non-Summer Customers	9	\$2,305.00	\$	20,674	9	\$454.20	\$	4,074				
351	Non-Summer On Peak kWh	789,882	\$0.0379588	\$	29,983	787,655	\$0.0375570	\$	29,582				
352	Non-Summer Off Peak kWh	1,721,405	\$0.0230339	\$	39,651	1,723,632	\$0.0314778	\$	54,256				
353	Non-Summer Total kWh (FPPCAC)	2,511,286	\$0.0046520	\$	11,683	2,511,286	\$0.0048429	\$	12,162				
354	Non-Summer Billable kW	13,221	\$4.61	\$	60,947	17,705	\$4.19	\$	74,208				
355	Non-Summer Billable RkVA	13,019	\$0.27	\$	3,515	13,019	\$0.27	\$	3,515				

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
356							
357	Summer Months	810,443		\$ 66,241	810,443		\$ 76,672
358	Non-Summer Months	2,511,286		\$ 166,453	2,511,286		\$ 177,797
359	Total Revenue	3,321,730		\$ 232,694	3,321,730		\$ 254,468
360	Difference From Present Revenues						\$ 21,774
361	In Percent						\$ 0
362	Target Revenue			\$ 232,694			\$ 254,468
363	Total Revenue minus Target Revenue			\$ (0)			\$ (0)
364							
365							
366	<u>35 - Large Power Service >=3,000kW</u>						
367	Summer Customers 35B Sub.	9	\$7,915.00	\$ 72,814	9	\$3,186.95	\$ 29,318
368	Summer On-Peak kWh 35B Sub.	13,052,912	\$0.0704373	\$ 919,412	13,341,217	\$0.0362078	\$ 483,056
369	Summer Off-Peak kWh 35B Sub.	27,537,949	\$0.0365815	\$ 1,007,379	27,249,644	\$0.0262562	\$ 715,472
370	Summer Total kWh 35B Sub. (FPPCAC)	40,590,861	\$0.0046860	\$ 190,209	40,590,861	\$0.0048785	\$ 198,024
371	Summer Billable kW 35B Sub.	52,707	\$15.83	\$ 834,344	57,306	\$31.04	\$ 1,779,031
372	Summer Billable RkVA 35B Sub.	0	\$0.27	\$ -	0	\$0.27	\$ -
373	Non-Summer Customers 35B Sub.	27	\$6,280.00	\$ 168,307	27	\$3,186.95	\$ 85,412
374	Non-Summer On-Peak kWh 35B Sub.	35,918,069	\$0.0553112	\$ 1,986,672	37,106,757	\$0.0288831	\$ 1,071,757
375	Non-Summer Off-Peak kWh 35B Sub.	81,946,070	\$0.0365815	\$ 2,997,710	80,757,382	\$0.0262562	\$ 2,120,383
376	Non-Summer Total kWh 35B Sub. (FPPCAC)	117,864,139	\$0.0046860	\$ 552,311	117,864,139	\$0.0048785	\$ 575,005
377	Non-Summer Billable kW 35B Sub.	146,059	\$12.56	\$ 1,834,502	159,459	\$20.81	\$ 3,319,134
378	Non-Summer Billable RkVA 35B Sub.	0	\$0.27	\$ -	0	\$0.27	\$ -
379	<u>Rider 8 ILPR Applicable to Large Power Service >=3,000kW</u>						
380	Summer	31,470	(\$15.83)	\$ (498,166)	31,470	(\$15.83)	\$ (498,166)
381	Non-Summer	80,574	(\$7.38)	\$ (594,638)	80,574	(\$7.38)	\$ (594,638)
382	Summer Months	40,590,861		\$ 2,525,993	40,590,861		\$ 2,706,736
383	Non-Summer Months	117,864,139		\$ 6,944,864	117,864,139		\$ 6,577,051
384	Total Revenue	158,455,000		\$ 9,470,857	158,455,000		\$ 9,283,788
385	Difference From Present Revenues						\$ (187,070)
386	In Percent						\$ (0)
387	Target Revenue			\$ 9,470,857			\$ 10,376,592
388	Total Revenue minus Target Revenue			\$ (0)			\$ (1,092,804)
389							
390							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
391	6 - Private Lighting						
392	175W MV Lt. (73 kWh) - (LA12)	31,572	\$11.54	\$ 364,341	31,572	\$13.47	\$ 425,275
393	175W MV Lt (73 kWh) - (LA1A)	15,144	\$11.14	\$ 168,704	15,144	\$13.47	\$ 203,990
394	400W MV Lt (162 kWh) - (LAFA)	3,024	\$21.45	\$ 64,865	3,024	\$27.10	\$ 81,950
395	400W MH Lt (162 kWh) - (LAMA)	3,072	\$25.31	\$ 77,752	3,072	\$29.12	\$ 89,457
396	1,000W MH Lt (380 kWh) - (LANA)	312	\$54.10	\$ 16,879	312	\$63.67	\$ 19,865
397	100W HPS Lt (45 kWh) - (LA32)	62,916	\$9.90	\$ 622,868	62,916	\$10.47	\$ 658,731
398	100W HPS Lt (45 kWh) - (LA3A)	26,664	\$10.56	\$ 281,572	26,664	\$10.47	\$ 279,172
399	200W HPS Lt (89 kWh) - (LAOA)	696	\$21.71	\$ 15,110	696	\$17.50	\$ 12,180
400	200W HPS Lt (89 kWh) - (LATA)	10,608	\$19.18	\$ 203,461	10,608	\$17.50	\$ 185,640
401	400W HPS FL (165 kWh) - (LA42)	23,184	\$26.38	\$ 611,594	23,184	\$29.66	\$ 687,637
402	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	6,528	\$29.96	\$ 195,579	6,528	\$32.70	\$ 213,466
403	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	8,376	\$30.32	\$ 253,960	8,376	\$32.70	\$ 273,895
404	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	180	\$30.98	\$ 5,576	180	\$32.70	\$ 5,886
405	400W HPS Lt (165 kWh) - (LA4A)	324	\$29.10	\$ 9,428	324	\$29.66	\$ 9,610
406	Pole Charge (wood) - (LOLA)	21,408	\$1.97	\$ 42,174	21,408	\$3.04	\$ 65,080
407	175W MV Lt. (73 kWh) - (LA12)	2,304,756					
408	175W MV Lt (73 kWh) - (LA1A)	1,105,512					
409	400W MV Lt (162 kWh) - (LAFA)	489,888					
410	400W MH Lt (162 kWh) - (LAMA)	497,664					
411	1,000W MH Lt (380 kWh) - (LANA)	118,560					
412	100W HPS Lt (45 kWh) - (LA32)	2,831,220					
413	100W HPS Lt (45 kWh) - (LA3A)	1,199,880					
414	200W HPS Lt (89 kWh) - (LAOA)	61,944					
415	200W HPS Lt (89 kWh) - (LATA)	944,112					
416	400W HPS FL (165 kWh) - (LA42)	3,825,360					
417	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	1,077,120					
418	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	1,382,040					
419	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	29,700					
420	400W HPS Lt (165 kWh) - (LA4A)	53,460					
421	Pole Charge (wood) - (LOLA)	0					
422	Class kWh (for FPPCAC)	15,921,216	\$0.004793	\$ 76,310	15,921,216	\$0.0050228	\$ 79,969
423	Class kWh (for CAR) (Sum of kWh for LA1A, LAFA, LAMA, LANA, LA3A, LAOA, LATA and LA4A)	4,471,020	(\$0.000057)	\$ (254)			
424	Total Revenue	15,921,216		\$ 3,009,922			\$ 3,291,803
425	Difference From Present Revenues						\$ 281,881
426	In Percent						\$ 0
427	Target Revenue			\$ 3,009,922			\$ 3,291,786
428	Total Revenue minus Target Revenue			\$ (0)			\$ 17
429							
430							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
431	20 - Streetlighting						
432	L1Z5 - Sch I, Metered Muni Lts (PNM) - Units	264	\$	-	264	\$	-
433	L2Z5 - Sch II, Metered Muni Lts (Cust) - Units	180	\$	-	180	\$	-
434	L3A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - Units	7,020	\$9.68	\$ 67,954	7,020	\$16.58	\$ 116,392
435	L3A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - WP - Units	1,188	\$12.52	\$ 14,874	1,188	\$16.58	\$ 19,697
436	L3C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - Units	312	\$16.66	\$ 5,198	312	\$30.58	\$ 9,541
437	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	12	\$7.00	\$ 84	12	\$8.23	\$ 99
438	L3D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	4,008	\$7.41	\$ 29,699	4,008	\$19.74	\$ 79,118
439	L3D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - Units	72	\$7.41	\$ 534	72	\$19.74	\$ 1,421
440	L3F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	504	\$16.66	\$ 8,397	504	\$30.25	\$ 15,246
441	L3T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - Units	1,476	\$12.24	\$ 18,066	1,476	\$21.22	\$ 31,321
442	L3T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - WP - Units	36	\$14.70	\$ 529	36	\$21.22	\$ 764
443	L3U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - Units	5,736	\$9.68	\$ 55,524	5,736	\$16.35	\$ 93,784
444	L3U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - WP - Units	1,392	\$9.68	\$ 13,475	1,392	\$16.35	\$ 22,759
445	L3V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - Units	12	\$13.90	\$ 167	12	\$21.81	\$ 262
446	L4A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - Units	72	\$17.83	\$ 1,284	72	\$20.49	\$ 1,475
447	L4A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - Units	1,452	\$12.52	\$ 18,179	1,452	\$20.49	\$ 29,751
448	L4C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - Units	12	\$23.57	\$ 283	12	\$34.49	\$ 414
449	L4C4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units	36	\$23.57	\$ 849	36	\$34.49	\$ 1,242
450	L4D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - Units	120	\$7.41	\$ 889	120	\$23.65	\$ 2,838
451	L4D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - Units	468	\$7.41	\$ 3,468	468	\$23.65	\$ 11,068
452	L4F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units	36	\$19.13	\$ 689	36	\$34.16	\$ 1,230
453	L4F4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	24	\$19.13	\$ 459	24	\$34.16	\$ 820
454	L4T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - Units	1,764	\$19.89	\$ 35,086	1,764	\$25.13	\$ 44,329
455	L4T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - MP - Units	6,684	\$20.78	\$ 138,894	6,684	\$25.13	\$ 167,969
456	L4U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - Units	12	\$9.68	\$ 116	12	\$20.26	\$ 243
457	L4U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - MP - Units	1,248	\$9.68	\$ 12,081	1,248	\$20.26	\$ 25,284
458	L4V4 - 1 - 135W LPS SL (UG -PNM) (63 kWh) - MP - Units	300	\$13.90	\$ 4,170	300	\$25.72	\$ 7,716
459	L6F2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - Units	0	\$33.52	\$ -	0	\$60.25	\$ -
460	L6F4 - 2 - 400W HPS SL (UG -PNM) (324 kWh) - MP - Units	0	\$33.52	\$ -	0	\$60.25	\$ -
461	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$ -	0	\$5.07	\$ -
462	L7A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - Units	6,204	\$9.68	\$ 60,055	6,204	\$12.42	\$ 77,054
463	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$ -	0	\$5.07	\$ -
464	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$ -	0	\$18.59	\$ -
465	L7C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - Units	384	\$16.66	\$ 6,397	384	\$26.42	\$ 10,145
466	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$ -	0	\$18.59	\$ -
467	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$ -	0	\$8.23	\$ -
468	L7D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	7,368	\$7.41	\$ 54,597	7,368	\$15.58	\$ 114,793
469	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$ -	0	\$8.23	\$ -
470	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$ -	0	\$18.26	\$ -
471	L7F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	1,236	\$16.66	\$ 20,592	1,236	\$26.09	\$ 32,247
472	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$ -	0	\$18.26	\$ -
473	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$ -	0	\$10.03	\$ -
474	L7T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - Units	1,044	\$12.24	\$ 12,779	1,044	\$17.06	\$ 17,811
475	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$ -	0	\$10.03	\$ -

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates		Present	Proposed	Proposed Rates		Proposed
		Determinants	B	C	D	E	F	G	Revenues
476	L7U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - Units	4,284	\$9.68	\$	41,469	4,284	\$12.19	\$	52,222
477	L7V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - Units	24	\$13.90	\$	334	24	\$17.65	\$	424
478	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	156	\$4.31	\$	672	156	\$5.07	\$	791
479	L8A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - Units	48	\$17.83	\$	856	48	\$12.42	\$	596
480	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$	-	0	\$5.07	\$	-
481	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	12	\$15.82	\$	190	12	\$18.59	\$	223
482	L8C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - Units	0	\$23.57	\$	-	0	\$26.42	\$	-
483	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	684	\$15.82	\$	10,821	684	\$18.59	\$	12,716
484	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$	-	0	\$8.23	\$	-
485	L8D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - Units	0	\$7.41	\$	-	0	\$15.58	\$	-
486	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$	-	0	\$8.23	\$	-
487	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$	-	0	\$18.26	\$	-
488	L8F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units	0	\$19.13	\$	-	0	\$26.09	\$	-
489	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	948	\$15.53	\$	14,722	948	\$18.26	\$	17,310
490	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$	-	0	\$10.03	\$	-
491	L8T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - Units	0	\$19.89	\$	-	0	\$17.06	\$	-
492	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$	-	0	\$10.03	\$	-
493	L8U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - Units	0	\$9.68	\$	-	0	\$12.19	\$	-
494	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	480	\$5.46	\$	2,621	480	\$5.07	\$	2,434
495	LAA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - F Only - Units	43,476	\$11.09	\$	482,149	43,476	\$12.42	\$	539,972
496	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	144,120	\$5.46	\$	786,895	144,120	\$5.07	\$	730,688
497	LAA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - F Only - Units	0	\$12.40	\$	-	0	\$12.42	\$	-
498	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - Units	22,392	\$10.73	\$	240,266	22,392	\$12.06	\$	270,048
499	LAB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - F Only - Units	31,044	\$18.06	\$	560,655	31,044	\$19.89	\$	617,465
500	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - Units	50,388	\$10.73	\$	540,663	50,388	\$12.06	\$	607,679
501	LAB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - F Only - Units	0	\$19.47	\$	-	0	\$19.89	\$	-
502	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	1,440	\$16.34	\$	23,530	1,440	\$18.59	\$	26,770
503	LAC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - F Only - Units	1,896	\$23.94	\$	45,390	1,896	\$26.42	\$	50,092
504	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	47,808	\$16.34	\$	781,183	47,808	\$18.59	\$	888,751
505	LAC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - F Only - Units	0	\$25.54	\$	-	0	\$26.42	\$	-
506	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	684	\$6.98	\$	4,774	684	\$8.23	\$	5,629
507	LAD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - F Only - Units	17,400	\$12.69	\$	220,806	17,400	\$15.58	\$	271,092
508	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	27,912	\$6.98	\$	194,826	27,912	\$8.23	\$	229,716
509	LAD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - F Only - Units	0	\$13.98	\$	-	0	\$15.58	\$	-
510	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$9.64	\$	-	0	\$0.00	\$	-
511	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	792	\$15.10	\$	11,959	792	\$18.26	\$	14,462
512	LAF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - F Only - Units	1,548	\$21.99	\$	34,041	1,548	\$26.09	\$	40,387
513	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	2,964	\$15.10	\$	44,756	2,964	\$18.26	\$	54,123
514	LAF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - F Only - Units	12	\$23.30	\$	280	12	\$26.09	\$	313
515	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$	-	0	\$0.00	\$	-
516	LAG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - F Only - Units	0	\$13.80	\$	-	0	\$0.00	\$	-
517	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$	-	0	\$0.00	\$	-
518	LAG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - F Only - Units	0	\$15.22	\$	-	0	\$0.00	\$	-
519	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - Units	0	\$16.41	\$	-	0	\$18.59	\$	-
520	LAI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - F Only - Units	4,008	\$25.28	\$	101,322	4,008	\$26.42	\$	105,891

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
521	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - Units	744	\$16.41	\$ 12,209	744	\$18.59	\$ 13,831
522	LAI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - F Only - Units	12	\$26.56	\$ 319	12	\$26.42	\$ 317
523	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - Units	24	\$5.01	\$ 120	24	\$3.49	\$ 84
524	LAS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - F Only - Units	84	\$10.86	\$ 912	84	\$10.84	\$ 911
525	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - Units	540	\$5.01	\$ 2,705	540	\$3.49	\$ 1,885
526	LBA2 - 1 - 100W HPS SL (OH -PNM) (73 kWh) - 30' WP - Units	14,580	\$14.53	\$ 211,847	14,580	\$16.58	\$ 241,736
527	LBA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - Units	0	\$14.53	\$ -	0	\$16.58	\$ -
528	LBB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	552	\$21.50	\$ 11,868	552	\$24.05	\$ 13,276
529	LBB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	0	\$21.50	\$ -	0	\$24.05	\$ -
530	LBD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	6,708	\$16.13	\$ 108,200	6,708	\$19.74	\$ 132,416
531	LBD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	0	\$16.13	\$ -	0	\$19.74	\$ -
532	LBF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	24	\$25.43	\$ 610	24	\$30.25	\$ 726
533	LBF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	0	\$25.43	\$ -	0	\$30.25	\$ -
534	LBG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24	\$ -	0	\$0.00	\$ -
535	LBG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66	\$ -	0	\$0.00	\$ -
536	LBG6 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24	\$ -	0	\$0.00	\$ -
537	LBG7 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66	\$ -	0	\$0.00	\$ -
538	LBI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	264	\$28.72	\$ 7,582	264	\$30.58	\$ 8,073
539	LBI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	0	\$28.72	\$ -	0	\$30.58	\$ -
540	LBS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	24	\$14.30	\$ 343	24	\$15.00	\$ 360
541	LBS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	0	\$14.30	\$ -	0	\$15.00	\$ -
542	LCA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	36,720	\$14.83	\$ 544,558	36,720	\$16.58	\$ 608,818
543	LCA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	0	\$14.83	\$ -	0	\$16.58	\$ -
544	LCB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	5,172	\$21.80	\$ 112,750	5,172	\$24.05	\$ 124,387
545	LCB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21	\$ -	0	\$24.05	\$ -
546	LCB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	0	\$21.80	\$ -	0	\$24.05	\$ -
547	LCB7 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21	\$ -	0	\$24.05	\$ -
548	LCC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	252	\$27.68	\$ 6,975	252	\$30.58	\$ 7,706
549	LCC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$27.68	\$ -	0	\$30.58	\$ -
550	LCD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	14,664	\$16.43	\$ 240,930	14,664	\$19.74	\$ 289,467
551	LCD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	0	\$16.43	\$ -	0	\$19.74	\$ -
552	LCF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	48	\$25.73	\$ 1,235	48	\$30.25	\$ 1,452
553	LCF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	0	\$25.73	\$ -	0	\$30.25	\$ -
554	LCI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	2,604	\$29.02	\$ 75,568	2,604	\$30.58	\$ 79,630
555	LCI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 35' WP - Units	48	\$30.30	\$ 1,454	48	\$30.58	\$ 1,468
556	LCI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$29.02	\$ -	0	\$30.58	\$ -
557	LCS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	216	\$14.60	\$ 3,154	216	\$15.00	\$ 3,240
558	LCS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	0	\$14.60	\$ -	0	\$15.00	\$ -
559	LDA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	264	\$15.48	\$ 4,087	264	\$16.58	\$ 4,377
560	LDA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	0	\$15.48	\$ -	0	\$16.58	\$ -
561	LDB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 40' WP - Units	156	\$22.45	\$ 3,502	156	\$24.05	\$ 3,752
562	LDC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - Units	216	\$28.33	\$ 6,119	216	\$30.58	\$ 6,605
563	LDC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - Units	0	\$28.33	\$ -	0	\$30.58	\$ -
564	LDD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - Units	336	\$17.08	\$ 5,739	336	\$19.74	\$ 6,633
565	LDD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - Units	0	\$17.08	\$ -	0	\$19.74	\$ -

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
566	LDF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - Units	24	\$26.38 \$	633	24	\$30.25 \$	726
567	LDF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - Units	0	\$26.38 \$	-	0	\$30.25 \$	-
568	LDI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - Units	240	\$29.67 \$	7,121	240	\$30.58 \$	7,339
569	LDI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - Units	0	\$29.67 \$	-	0	\$30.58 \$	-
570	LEA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - Units	12	\$16.30 \$	196	12	\$16.58 \$	199
571	LEA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - Units	0	\$16.30 \$	-	0	\$16.58 \$	-
572	LEB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 45' WP - Units	0	\$23.27 \$	-	0	\$24.05 \$	-
573	LEC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - Units	144	\$29.15 \$	4,198	144	\$30.58 \$	4,404
574	LEC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - Units	0	\$29.15 \$	-	0	\$30.58 \$	-
575	LED2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - Units	12	\$17.90 \$	215	12	\$19.74 \$	237
576	LED6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - Units	0	\$17.90 \$	-	0	\$19.74 \$	-
577	LEF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - Units	24	\$27.20 \$	653	24	\$30.25 \$	726
578	LEF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - Units	0	\$27.20 \$	-	0	\$30.25 \$	-
579	LEI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - Units	228	\$30.49 \$	6,952	228	\$30.58 \$	6,972
580	LEI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - Units	0	\$30.49 \$	-	0	\$30.58 \$	-
581	LFA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - Units	144	\$18.82 \$	2,710	144	\$20.49 \$	2,951
582	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - Units	0	\$5.46 \$	-	0	\$5.07 \$	-
583	LFA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - Units	1,596	\$20.13 \$	32,127	1,596	\$20.49 \$	32,702
584	LFA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - Units	0	\$18.82 \$	-	0	\$20.49 \$	-
585	LFA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - Units	0	\$20.13 \$	-	0	\$20.49 \$	-
586	LFB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - Units	216	\$25.79 \$	5,571	216	\$27.96 \$	6,039
587	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - Units	0	\$10.73 \$	-	0	\$12.06 \$	-
588	LFB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - Units	108	\$27.20 \$	2,938	108	\$27.96 \$	3,020
589	LFB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - Units	0	\$25.79 \$	-	0	\$27.96 \$	-
590	LFB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - Units	0	\$27.20 \$	-	0	\$27.96 \$	-
591	LFD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - Units	12	\$20.42 \$	245	12	\$23.65 \$	284
592	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - Units	0	\$6.98 \$	-	0	\$8.23 \$	-
593	LFD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - Units	456	\$21.71 \$	9,900	456	\$23.65 \$	10,784
594	LFD8 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - Units	0	\$20.42 \$	-	0	\$23.65 \$	-
595	LFD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - Units	0	\$21.71 \$	-	0	\$23.65 \$	-
596	LFF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - Units	84	\$29.72 \$	2,496	84	\$34.16 \$	2,869
597	LFF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - Units	0	\$29.72 \$	-	0	\$34.16 \$	-
598	LFG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - Units	0	\$21.53 \$	-	0	\$8.07 \$	-
599	LFG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - Units	0	\$22.95 \$	-	0	\$8.07 \$	-
600	LFG8 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - Units	0	\$21.53 \$	-	0	\$8.07 \$	-
601	LFG9 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - Units	0	\$22.95 \$	-	0	\$8.07 \$	-
602	LFI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 23' MP - Units	36	\$33.01 \$	1,188	36	\$34.49 \$	1,242
603	LF4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 23' MP - Units	36	\$34.29 \$	1,234	36	\$34.49 \$	1,242
604	LGA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - Units	24	\$20.04 \$	481	24	\$20.49 \$	492
605	LGA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - Units	36	\$21.35 \$	769	36	\$20.49 \$	738
606	LGA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - Units	0	\$20.04 \$	-	0	\$20.49 \$	-
607	LGA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - Units	0	\$21.35 \$	-	0	\$20.49 \$	-
608	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - Units	0	\$10.73 \$	-	0	\$12.06 \$	-
609	LGB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - Units	20,268	\$27.01 \$	547,439	20,268	\$27.96 \$	566,693
610	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - Units	0	\$10.73 \$	-	0	\$12.06 \$	-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
611	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - Units	6,216	\$28.42 \$	176,659	6,216	\$27.96 \$	173,799
612	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - Units	0	\$27.01 \$	-	0	\$27.96 \$	-
613	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - Units	0	\$28.42 \$	-	0	\$27.96 \$	-
614	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - Units	0	\$16.34 \$	-	0	\$18.59 \$	-
615	LGC2 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - Units	564	\$32.89 \$	18,550	564	\$34.49 \$	19,452
616	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - Units	96	\$34.49 \$	3,311	96	\$34.49 \$	3,311
617	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - Units	0	\$32.89 \$	-	0	\$34.49 \$	-
618	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - Units	0	\$34.49 \$	-	0	\$34.49 \$	-
619	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - Units	12	\$21.64 \$	260	12	\$23.65 \$	284
620	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - Units	156	\$22.93 \$	3,577	156	\$23.65 \$	3,689
621	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - Units	0	\$22.93 \$	-	0	\$23.65 \$	-
622	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - Units	1,464	\$30.94 \$	45,296	1,464	\$34.16 \$	50,010
623	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - Units	612	\$32.25 \$	19,737	612	\$34.16 \$	20,906
624	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - Units	0	\$30.94 \$	-	0	\$34.16 \$	-
625	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - Units	0	\$32.25 \$	-	0	\$34.16 \$	-
626	LGI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - Units	0	\$34.23 \$	-	0	\$34.49 \$	-
627	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - Units	0	\$16.41 \$	-	0	\$18.59 \$	-
628	LGI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - Units	48	\$35.51 \$	1,704	48	\$34.49 \$	1,656
629	LGI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - Units	0	\$34.23 \$	-	0	\$34.49 \$	-
630	LGI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - Units	0	\$35.51 \$	-	0	\$34.49 \$	-
631	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - Units	36	\$32.78 \$	1,180	36	\$27.96 \$	1,007
632	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - Units	60	\$34.19 \$	2,051	60	\$27.96 \$	1,678
633	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - Units	12	\$38.66 \$	464	12	\$34.49 \$	414
634	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.34 \$	-	0	\$18.59 \$	-
635	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - Units	1,344	\$40.26 \$	54,109	1,344	\$34.49 \$	46,355
636	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - Units	0	\$38.66 \$	-	0	\$34.49 \$	-
637	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - Units	0	\$40.26 \$	-	0	\$34.49 \$	-
638	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - Units	36	\$36.71 \$	1,322	36	\$34.16 \$	1,230
639	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - Units	0	\$36.71 \$	-	0	\$34.16 \$	-
640	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - Units	0	\$40.00 \$	-	0	\$34.49 \$	-
641	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.41 \$	-	0	\$18.59 \$	-
642	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - Units	204	\$41.28 \$	8,421	204	\$34.49 \$	7,036
643	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - Units	0	\$40.00 \$	-	0	\$34.49 \$	-
644	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - Units	0	\$41.28 \$	-	0	\$34.49 \$	-
645	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - Units	24	\$39.86 \$	957	24	\$43.94 \$	1,055
646	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - Units	0	\$51.62 \$	-	0	\$57.00 \$	-
647	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - Units	0	\$51.62 \$	-	0	\$57.00 \$	-
648	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - Units	24	\$29.12 \$	699	24	\$35.32 \$	848
649	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - Units	0	\$29.12 \$	-	0	\$35.32 \$	-
650	LIJ2 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - Units	456	\$54.30 \$	24,761	456	\$57.00 \$	25,992
651	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - Units	1,392	\$45.07 \$	62,737	1,392	\$47.85 \$	66,607
652	LIB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - Units	0	\$21.46 \$	-	0	\$24.12 \$	-
653	LIB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - Units	48	\$47.89 \$	2,299	48	\$47.85 \$	2,297
654	LIB8 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - Units	0	\$45.07 \$	-	0	\$47.85 \$	-
655	LIB9 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - Units	0	\$47.89 \$	-	0	\$47.85 \$	-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
656	LJC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 28' MP - Units	24	\$56.83 \$	1,364	24	\$60.91 \$	1,462
657	LJF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - Units	48	\$52.93 \$	2,541	48	\$60.25 \$	2,892
658	LJF8 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - Units	0	\$52.93 \$	-	0	\$60.25 \$	-
659	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - Units	0	\$32.82 \$	-	0	\$37.18 \$	-
660	LJI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 28' MP - Units	48	\$62.07 \$	2,979	48	\$60.91 \$	2,924
661	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.68 \$	-	0	\$37.18 \$	-
662	LKC4 - 2 - 400W HPS SL (UG -PNM) (330 kWh) - 38' MP - Units	228	\$65.80 \$	15,002	228	\$60.91 \$	13,887
663	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.82 \$	-	0	\$37.18 \$	-
664	LKI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 38' MP - Units	0	\$67.84 \$	-	0	\$60.91 \$	-
665	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - Units	0	\$10.73 \$	-	0	\$12.06 \$	-
666	LLB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 40' MP - Units	36	\$34.12 \$	1,228	36	\$27.96 \$	1,007
667	LLC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - Units	0	\$38.59 \$	-	0	\$34.49 \$	-
668	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - Units	0	\$16.34 \$	-	0	\$18.59 \$	-
669	LLC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - Units	324	\$40.19 \$	13,022	324	\$34.49 \$	11,175
670	LLC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - Units	0	\$38.59 \$	-	0	\$34.49 \$	-
671	LLC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - Units	0	\$40.19 \$	-	0	\$34.49 \$	-
672	LLF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - Units	60	\$37.95 \$	2,277	60	\$34.16 \$	2,050
673	LLF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - Units	0	\$37.95 \$	-	0	\$34.16 \$	-
674	LMD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - Units	0	\$16.13 \$	-	0	\$0.00 \$	-
675	LMD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - Units	0	\$15.95 \$	-	0	\$0.00 \$	-
676	LMF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - Units	0	\$23.55 \$	-	0	\$0.00 \$	-
677	LMI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - WP - Units	0	\$29.02 \$	-	0	\$0.00 \$	-
678	LMI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - WP - Units	0	\$18.41 \$	-	0	\$0.00 \$	-
679	LMR2 - 1 - 300W Inc SL (OH -PNM) (127 kWh) - WP - Units	0	\$9.34 \$	-	0	\$0.00 \$	-
680	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34 \$	-	0	\$0.00 \$	-
681	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34 \$	-	0	\$0.00 \$	-
682	LNC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units	0	\$36.87 \$	-	0	\$0.00 \$	-
683	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - Units	0	\$6.98 \$	-	0	\$0.00 \$	-
684	LND4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - Units	0	\$19.88 \$	-	0	\$0.00 \$	-
685	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - Units	0	\$15.10 \$	-	0	\$0.00 \$	-
686	LNF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - Units	0	\$30.94 \$	-	0	\$0.00 \$	-
687	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - Units	0	\$15.10 \$	-	0	\$0.00 \$	-
688	LNF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	0	\$29.52 \$	-	0	\$0.00 \$	-
689	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - Units	0	\$28.28 \$	-	0	\$0.00 \$	-
690	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - Units	0	\$28.28 \$	-	0	\$0.00 \$	-
691	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - Units	0	\$19.82 \$	-	0	\$0.00 \$	-
692	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - Units	0	\$19.82 \$	-	0	\$0.00 \$	-
693	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - Units	0	\$3.98 \$	-	0	\$0.00 \$	-
694	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - Units	0	\$3.98 \$	-	0	\$0.00 \$	-
695	LNQ4 - 1 - 100W MV AL (UG -PNM) (45 kWh) - MP - Units	0	\$8.26 \$	-	0	\$0.00 \$	-
696	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - Units	0	\$9.64 \$	-	0	\$0.00 \$	-
697	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$8.83 \$	-	0	\$0.00 \$	-
698	LPF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - Units	0	\$48.44 \$	-	0	\$0.00 \$	-
699	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	0	\$48.44 \$	-	0	\$0.00 \$	-
700	LPF4 - 2 - 400W HPS SL (UG -PNM) (162 kWh) - MP - Units	0	\$14.23 \$	-	0	\$0.00 \$	-

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
701	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34	\$ -	0	\$0.00	\$ -
702	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$ -	0	\$0.00	\$ -
703	LQC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - Units	0	\$36.87	\$ -	0	\$0.00	\$ -
704	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$ -	0	\$18.59	\$ -
705	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - Units	0	\$5.46	\$ -	0	\$5.07	\$ -
706	LSA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - Units	780	\$21.35	\$ 16,653	780	\$20.49	\$ 15,982
707	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - Units	0	\$5.01	\$ -	0	\$3.49	\$ -
708	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$ -	0	\$12.06	\$ -
709	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$ -	0	\$18.59	\$ -
710	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	0	\$32.68	\$ -	0	\$37.18	\$ -
711	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - Units	216	\$21.46	\$ 4,635	216	\$24.12	\$ 5,210
712	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	4,464	\$21.46	\$ 95,797	4,464	\$24.12	\$ 107,672
713	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - Units	132	\$32.68	\$ 4,314	132	\$37.18	\$ 4,908
714	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	4,812	\$32.68	\$ 157,256	4,812	\$37.18	\$ 178,910
715	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - Units	0	\$13.96	\$ -	0	\$16.46	\$ -
716	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - Units	12	\$30.20	\$ 362	12	\$36.52	\$ 438
717	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	12	\$30.20	\$ 362	12	\$36.52	\$ 438
718	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - Units	36	\$32.82	\$ 1,182	36	\$37.18	\$ 1,338
719	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$ -	0	\$12.06	\$ -
720	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	0	\$21.46	\$ -	0	\$24.12	\$ -
721	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$ -	0	\$12.06	\$ -
722	L1Z5 - Sch I, Metered Muni Lts (PNM) - kWh	618,084	\$0.1038625	\$ 64,196	618,084	\$0.2135769	\$ 132,008
723	L2Z5 - Sch II, Metered Muni Lts (Cust) - kWh	417,768	\$0.0958706	\$ 40,052	417,768	\$0.0929519	\$ 38,832

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
724	L3A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - kWh	315,900			315,900		
725	L3A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - WP - kWh	53,460			53,460		
726	L3C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - kWh	51,480			51,480		
727	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	876			876		
728	L3D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	292,584			292,584		
729	L3D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - kWh	5,256			5,256		
730	L3F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	81,648			81,648		
731	L3T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - kWh	131,364			131,364		
732	L3T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - WP - kWh	3,204			3,204		
733	L3U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - kWh	160,608			160,608		
734	L3U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - WP - kWh	38,976			38,976		
735	L3V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - kWh	756			756		
736	L4A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - kWh	3,240			3,240		
737	L4A4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - kWh	65,340			65,340		
738	L4C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - kWh	1,980			1,980		
739	L4C4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	5,940			5,940		
740	L4D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - kWh	8,760			8,760		
741	L4D4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - kWh	34,164			34,164		
742	L4F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	5,832			5,832		
743	L4F4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	3,888			3,888		
744	L4T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - kWh	156,996			156,996		
745	L4T4 - 1 - 200W HPS SL (UG -PNM) (89 kWh) - MP - kWh	594,876			594,876		
746	L4U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - kWh	336			336		
747	L4U4 - 1 - 55W LPS SL (UG -PNM) (28 kWh) - MP - kWh	34,944			34,944		
748	L4V4 - 1 - 135W LPS SL (UG -PNM) (63 kWh) - MP - kWh	18,900			18,900		
749	L6F2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - kWh	0			0		
750	L6F4 - 2 - 400W HPS SL (UG -PNM) (324 kWh) - MP - kWh	0			0		
751	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	0			0		
752	L7A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - WP - kWh	279,180			279,180		
753	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
754	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	0			0		
755	L7C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - WP - kWh	63,360			63,360		
756	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	0			0		
757	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
758	L7D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	537,864			537,864		
759	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
760	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
761	L7F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	200,232			200,232		
762	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	0			0		
763	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
764	L7T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - WP - kWh	92,916			92,916		
765	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
766	L7U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - WP - kWh	119,952			119,952		
767	L7V2 - 1 - 135W LPS SL (OH -PNM) (63 kWh) - WP - kWh	1,512			1,512		
768	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	7,020			7,020		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
769	L8A2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - MP - kWh	2,160			2,160		
770	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
771	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
772	L8C2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - MP - kWh	0			0		
773	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	112,860			112,860		
774	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
775	L8D2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - MP - kWh	0			0		
776	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
777	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
778	L8F2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	0			0		
779	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	153,576			153,576		
780	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
781	L8T2 - 1 - 200W HPS SL (OH -PNM) (89 kWh) - MP - kWh	0			0		
782	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
783	L8U2 - 1 - 55W LPS SL (OH -PNM) (28 kWh) - MP - kWh	0			0		
784	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	21,600			21,600		
785	LAA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - F Only - kWh	1,956,420			1,956,420		
786	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	6,485,400			6,485,400		
787	LAA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - F Only - kWh	0			0		
788	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - kWh	2,395,944			2,395,944		
789	LAB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - F Only - kWh	3,321,708			3,321,708		
790	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - kWh	5,391,516			5,391,516		
791	LAB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - F Only - kWh	0			0		
792	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	237,600			237,600		
793	LAC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - F Only - kWh	312,840			312,840		
794	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	7,888,320			7,888,320		
795	LAC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - F Only - kWh	0			0		
796	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	49,932			49,932		
797	LAD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - F Only - kWh	1,270,200			1,270,200		
798	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	2,037,576			2,037,576		
799	LAD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - F Only - kWh	0			0		
800	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
801	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	128,304			128,304		
802	LAF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - F Only - kWh	250,776			250,776		
803	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	480,168			480,168		
804	LAF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - F Only - kWh	1,944			1,944		
805	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - kWh	0			0		
806	LAG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - F Only - kWh	0			0		
807	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - kWh	0			0		
808	LAG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - F Only - kWh	0			0		
809	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - kWh	0			0		
810	LAI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - F Only - kWh	661,320			661,320		
811	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - kWh	122,760			122,760		
812	LAI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - F Only - kWh	1,980			1,980		
813	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - kWh	744			744		

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Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
814	LAS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - F Only - kWh	2,604			2,604		
815	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - kWh	16,740			16,740		
816	LBA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - kWh	656,100			656,100		
817	LBA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - kWh	0			0		
818	LBB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - kWh	59,064			59,064		
819	LBB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - kWh	0			0		
820	LBD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - kWh	489,684			489,684		
821	LBD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - kWh	0			0		
822	LBF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - kWh	3,888			3,888		
823	LBF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - kWh	0			0		
824	LBG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - kWh	0			0		
825	LBG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - kWh	0			0		
826	LBG6 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - kWh	0			0		
827	LBG7 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - kWh	0			0		
828	LBI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - kWh	43,560			43,560		
829	LBI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - kWh	0			0		
830	LBS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - kWh	744			744		
831	LBS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - kWh	0			0		
832	LCA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - kWh	1,652,400			1,652,400		
833	LCA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - kWh	0			0		
834	LCB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - kWh	553,404			553,404		
835	LCB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - kWh	0			0		
836	LCB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - kWh	0			0		
837	LCB7 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - kWh	0			0		
838	LCC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - kWh	41,580			41,580		
839	LCC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - kWh	0			0		
840	LCD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - kWh	1,070,472			1,070,472		
841	LCD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - kWh	0			0		
842	LCF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - kWh	7,776			7,776		
843	LCF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - kWh	0			0		
844	LCI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - kWh	429,660			429,660		
845	LCI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 35' WP - kWh	7,920			7,920		
846	LCI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - kWh	0			0		
847	LCS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - kWh	6,696			6,696		
848	LCS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - kWh	0			0		
849	LDA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - kWh	11,880			11,880		
850	LDA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - kWh	0			0		
851	LDB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 40' WP - kWh	16,692			16,692		
852	LDC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - kWh	35,640			35,640		
853	LDC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - kWh	0			0		
854	LDD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - kWh	24,528			24,528		
855	LDD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 40' WP - kWh	0			0		
856	LDF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - kWh	3,888			3,888		
857	LDF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 40' WP - kWh	0			0		
858	LDI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - kWh	39,600			39,600		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
859	LDI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 40' WP - kWh	0			0		
860	LEA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - kWh	540			540		
861	LEA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 45' WP - kWh	0			0		
862	LEB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 45' WP - kWh	0			0		
863	LEC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - kWh	23,760			23,760		
864	LEC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 45' WP - kWh	0			0		
865	LED2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - kWh	876			876		
866	LED6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 45' WP - kWh	0			0		
867	LEF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - kWh	3,888			3,888		
868	LEF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 45' WP - kWh	0			0		
869	LEI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - kWh	37,620			37,620		
870	LEI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 45' WP - kWh	0			0		
871	LFA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - kWh	6,480			6,480		
872	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - kWh	0			0		
873	LFA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - kWh	71,820			71,820		
874	LFA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 23' MP - kWh	0			0		
875	LFA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 23' MP - kWh	0			0		
876	LFB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - kWh	23,112			23,112		
877	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - kWh	0			0		
878	LFB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - kWh	11,556			11,556		
879	LFB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 23' MP - kWh	0			0		
880	LFB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 23' MP - kWh	0			0		
881	LFD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - kWh	876			876		
882	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - kWh	0			0		
883	LFD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - kWh	33,288			33,288		
884	LFD8 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 23' MP - kWh	0			0		
885	LFD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 23' MP - kWh	0			0		
886	LFF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - kWh	13,608			13,608		
887	LFF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 23' MP - kWh	0			0		
888	LFG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - kWh	0			0		
889	LFG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - kWh	0			0		
890	LFG8 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 23' MP - kWh	0			0		
891	LFG9 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 23' MP - kWh	0			0		
892	LFI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 23' MP - kWh	5,940			5,940		
893	LFI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 23' MP - kWh	5,940			5,940		
894	LGA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - kWh	1,080			1,080		
895	LGA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - kWh	1,620			1,620		
896	LGA8 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 28' MP - kWh	0			0		
897	LGA9 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - 28' MP - kWh	0			0		
898	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - kWh	0			0		
899	LGB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	2,168,676			2,168,676		
900	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - kWh	0			0		
901	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	665,112			665,112		
902	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	0			0		
903	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
904	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - kWh	0			0		
905	LGC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	93,060			93,060		
906	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	15,840			15,840		
907	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
908	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
909	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - kWh	876			876		
910	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	11,388			11,388		
911	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	0			0		
912	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	237,168			237,168		
913	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	99,144			99,144		
914	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	0			0		
915	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	0			0		
916	LGI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
917	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - kWh	0			0		
918	LGI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	7,920			7,920		
919	LGI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
920	LGI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
921	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - kWh	3,852			3,852		
922	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - kWh	6,420			6,420		
923	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	1,980			1,980		
924	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
925	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	221,760			221,760		
926	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
927	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
928	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	5,832			5,832		
929	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	0			0		
930	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
931	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
932	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	33,660			33,660		
933	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
934	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
935	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - kWh	5,136			5,136		
936	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
937	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
938	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	3,504			3,504		
939	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	0			0		
940	LIJ2 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - kWh	150,480			150,480		
941	LJB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	297,888			297,888		
942	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - kWh	0			0		
943	LJB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	10,272			10,272		
944	LJB8 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	0			0		
945	LJB9 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	0			0		
946	LJC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 28' MP - kWh	7,920			7,920		
947	LJF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - kWh	15,552			15,552		
948	LJF8 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - 28' MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
949	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - kWh	0			0		
950	LJI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 28' MP - kWh	15,840			15,840		
951	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
952	LKC4 - 2 - 400W HPS SL (UG -PNM) (330 kWh) - 38' MP - kWh	75,240			75,240		
953	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
954	LKI4 - 2 - 400W HPS FL (UG -PNM) (330 kWh) - 38' MP - kWh	0			0		
955	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - kWh	0			0		
956	LLB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 40' MP - kWh	3,852			3,852		
957	LLC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - kWh	0			0		
958	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - kWh	0			0		
959	LLC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - kWh	53,460			53,460		
960	LLC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' MP - kWh	0			0		
961	LLC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 40' MP - kWh	0			0		
962	LLF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - kWh	9,720			9,720		
963	LLF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 40' MP - kWh	0			0		
964	LMD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - WP - kWh	0			0		
965	LMD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - WP - kWh	0			0		
966	LMF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - WP - kWh	0			0		
967	LMI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - WP - kWh	0			0		
968	LMI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - WP - kWh	0			0		
969	LMR2 - 1 - 300W Inc SL (OH -PNM) (127 kWh) - WP - kWh	0			0		
970	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
971	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
972	LNC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	0			0		
973	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - kWh	0			0		
974	LND4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - MP - kWh	0			0		
975	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - kWh	0			0		
976	LNF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - MP - kWh	0			0		
977	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - kWh	0			0		
978	LNF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	0			0		
979	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - kWh	0			0		
980	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - kWh	0			0		
981	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - kWh	0			0		
982	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - kWh	0			0		
983	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - kWh	0			0		
984	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - kWh	0			0		
985	LNQ4 - 1 - 100W MV AL (UG -PNM) (45 kWh) - MP - kWh	0			0		
986	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - kWh	0			0		
987	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
988	LPF2 - 2 - 400W HPS SL (OH -PNM) (324 kWh) - MP - kWh	0			0		
989	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	0			0		
990	LPF4 - 2 - 400W HPS SL (UG -PNM) (162 kWh) - MP - kWh	0			0		
991	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
992	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
993	LQC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

		Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
A		B	C	D	E	F	G
994	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
995	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - kWh	0			0		
996	LSA4 - 1 - 100W HPS SL (UG -PNM) (45 kWh) - MP - kWh	35,100			35,100		
997	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - kWh	0			0		
998	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
999	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
1000	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	0			0		
1001	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - kWh	46,224			46,224		
1002	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	955,296			955,296		
1003	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - kWh	43,560			43,560		
1004	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	1,587,960			1,587,960		
1005	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - kWh	0			0		
1006	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1007	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1008	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - kWh	11,880			11,880		
1009	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
1010	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	0			0		
1011	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No. Description

Line No.	Description	Present	Present Rates	Present	Proposed	Proposed Rates	Proposed
		Determinants		Revenues	Determinants		Revenues
	A	B	C	D	E	F	G
1012	Total - kWh	50,022,696	\$0.0047930	\$ 239,759	50,022,696	\$0.0050228	\$ 251,255
1013	Total kWh (for Current CAR) (sum of lines 722 to 783)	4,679,772	\$0.0000219	\$ 102		\$0.0000000	\$ -
1013	New CAR - Sch I, Metered Muni Lts (PNM)	618,084			618,084	(\$0.0945988)	\$ (58,470)
1014	New CAR - Sch II, Metered Muni Lts (Cust)	417,768			417,768	\$0.0000000	\$ -
1015	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	7,020			7,020	(\$5.51)	\$ (38,680)
1016	New CAR - Sch V (UG-WP): 100W HPS (45 kWh)	1,188			1,188	(\$2.27)	\$ (2,697)
1017	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	312			312	(\$11.50)	\$ (3,588)
1018	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	12			12	(\$0.21)	\$ (3)
1019	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	4,008			4,008	(\$11.26)	\$ (45,130)
1020	New CAR - Sch V (UG-WP): 175W MV (73 kWh)	72			72	(\$11.26)	\$ (811)
1021	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	504			504	(\$11.16)	\$ (5,625)
1022	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,476			1,476	(\$7.21)	\$ (10,642)
1023	New CAR - Sch V (UG-WP): 200W HPS (89 kWh)	36			36	(\$4.41)	\$ (159)
1024	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	5,736			5,736	(\$5.30)	\$ (30,401)
1025	New CAR - Sch V (UG-WP): 55W LPS (28 kWh)	1,392			1,392	(\$5.30)	\$ (7,378)
1026	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	12			12	(\$5.93)	\$ (71)
1027	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	72			72	(\$0.12)	\$ (9)
1028	New CAR - Sch V (UG-MP): 100W HPS (45 kWh)	1,452			1,452	(\$6.18)	\$ (8,973)
1029	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	12			12	(\$7.53)	\$ (90)
1030	New CAR - Sch V (UG-MP): 400W HPS (165 kWh)	36			36	(\$7.53)	\$ (271)
1031	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	120			120	(\$15.17)	\$ (1,820)
1032	New CAR - Sch V (UG-MP): 175W MV (73 kWh)	468			468	(\$15.17)	\$ (7,100)
1033	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	36			36	(\$12.25)	\$ (441)
1034	New CAR - Sch V (UG-MP): 400W MV (162 kWh)	24			24	(\$12.25)	\$ (294)
1035	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	1,764			1,764	(\$2.39)	\$ (4,216)
1036	New CAR - Sch V (OH-MP): 200W HPS (89 kWh)	6,684			6,684	(\$1.38)	\$ (9,224)
1037	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	12			12	(\$9.21)	\$ (111)
1038	New CAR - Sch V (UG-MP): 55W LPS (28 kWh)	1,248			1,248	(\$9.21)	\$ (11,494)
1039	New CAR - Sch V (UG-MP): 135W LPS (63 kWh)	300			300	(\$9.84)	\$ (2,952)
1040	New CAR - Sch IV (OH-MP): 2-400W MV (324 kWh)	0			0	(\$21.85)	\$ -
1041	New CAR - Sch V (UG-MP): 2-400W MV (324 kWh)	0			0	(\$21.85)	\$ -
1042	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13)	\$ -
1043	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,204			6,204	(\$1.35)	\$ (8,375)
1044	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13)	\$ -
1045	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	(\$0.47)	\$ -
1046	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	384			384	(\$7.34)	\$ (2,819)
1047	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	(\$0.47)	\$ -
1048	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1049	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	7,368			7,368	(\$7.10)	\$ (52,313)
1050	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1051	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46)	\$ -
1052	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	1,236			1,236	(\$7.00)	\$ (8,652)
1053	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46)	\$ -
1054	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26)	\$ -
1055	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,044			1,044	(\$3.05)	\$ (3,184)

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants	Present Rates	Present Revenues	Proposed Determinants	Proposed Rates	Proposed Revenues
	A	B	C	D	E	F	G
1056	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26)	\$ -
1057	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	4,284			4,284	(\$1.14)	\$ (4,884)
1058	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	24			24	(\$1.77)	\$ (42)
1059	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	156			156	(\$0.13)	\$ (20)
1060	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	48			48	\$0.00	\$ -
1061	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	(\$0.13)	\$ -
1062	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	12			12	(\$0.47)	\$ (6)
1063	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	0			0	\$0.00	\$ -
1064	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	684			684	(\$0.47)	\$ (321)
1065	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1066	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	0			0	(\$7.10)	\$ -
1067	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	(\$0.21)	\$ -
1068	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	(\$0.46)	\$ -
1069	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	0			0	(\$4.18)	\$ -
1070	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	948			948	(\$0.46)	\$ (436)
1071	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26)	\$ -
1072	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	0			0	\$0.00	\$ -
1073	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	(\$0.26)	\$ -
1074	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	0			0	(\$1.14)	\$ -
1075	Total Revenue	50,022,696		\$ 7,811,574			\$ 8,545,745
1076	Difference From Present Revenues						\$ 734,172
1077	In Percent						\$ 0
1078	Target Revenue			\$ 7,811,574			\$ 8,545,458
1079	Total Revenue minus Target Revenue			\$ 0			\$ 287
1080							
1081							
1082	<u>Class Summaries</u>	<u>Energy</u>		<u>Present Revenue</u>		<u>Proposed Revenue</u>	
1083	1 - Residential	3,196,738,242		\$ 380,604,344		\$ 440,857,982	
1084	2 - Small Power	931,751,783		\$ 117,081,881		\$ 133,964,686	
1085	3 - General Power	1,928,371,541		\$ 190,922,793		\$ 218,549,386	
1086	4 - Large Power	1,195,270,732		\$ 93,374,825		\$ 106,672,490	
1087	5 - Large Service for Customers >=8,000kW	98,000,000		\$ 7,356,857		\$ 8,045,800	
1088	10 - Irrigation	26,361,124		\$ 2,489,741		\$ 2,885,331	
1089	11 - Wtr/Swg Pumping	179,636,492		\$ 13,023,897		\$ 13,473,480	
1090	15 - Universities 115 kV	58,719,748		\$ 4,529,559		\$ 4,952,840	
1091	30 - Manuf. (30 MW)	441,573,000		\$ 28,048,237		\$ 30,678,288	
1092	33 -Station Service	3,321,730		\$ 232,694		\$ 254,468	
1093	34 - Large Power Service >=3,000kW (3 MW)	158,455,000		\$ 9,470,857		\$ 9,283,788	
1094	6 - Private Lighting	15,921,216		\$ 3,009,922		\$ 3,291,803	
1095	20 - Streetlighting	50,022,696		\$ 7,811,574		\$ 8,545,745	
1096	Total	8,284,143,303		\$ 857,957,183		\$ 981,456,088	

Note: Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion of base period adjustments and adjustments from adjusted base period to test period.

PNM Schedule 0-3

Comparison of rates for service under the present and proposed schedules.

This Schedule is also being provided electronically see index for location.

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
1	<u>1 - Residential</u>						
2	<u>Residential 1A</u>						
3	Summer Customers	Bills		\$5.00	\$13.14	\$8.14	162.82%
4	Summer Block 1 kWh (1st 450 kWh)	kWh		\$0.0906237	\$0.0959722	\$0.0053485	5.90%
5	Summer Block 2 kWh (Next 450 kWh)	kWh		\$0.1373455	\$0.1434914	\$0.0061459	4.47%
6	Summer Block 3 kWh (All All Other kWh)	kWh		\$0.1576960	\$0.1622673	\$0.0045713	2.90%
7	Non-Summer Customers	Bills		\$5.00	\$13.14	\$8.14	162.82%
8	Non-Summer Block 1 kWh (1st 450 kWh)	kWh		\$0.0906237	\$0.0959722	\$0.0053485	5.90%
9	Non-Summer Block 2 kWh (Next 450 kWh)	kWh		\$0.1185101	\$0.1208004	\$0.0022903	1.93%
10	Non-Summer Block 3 kWh (All All Other kWh)	kWh		\$0.1283520	\$0.1307990	\$0.0024470	1.91%
11	<u>Residential 1B (TOU)</u>						
12	Summer Customers	Bills		\$20.81	\$23.37	\$2.56	12.30%
13	Summer Customers (Mtr)	Bills		\$5.29	\$2.73	(\$2.56)	-48.39%
14	Summer On Peak kWh	kWh		\$0.2064384	\$0.1660972	(\$0.0403412)	-19.54%
15	Summer Off Peak kWh	kWh		\$0.0663188	\$0.1110498	\$0.0447310	67.45%
16	Non-Summer Customers	Bills		\$20.81	\$23.37	\$2.56	12.30%
17	Non-Summer Customers (Mtr)	Bills		\$5.29	\$2.73	(\$2.56)	-48.39%
18	Non-Summer On Peak kWh	kWh		\$0.1607211	\$0.1324961	(\$0.0282250)	-17.56%
19	Non-Summer Off Peak kWh	kWh		\$0.0663188	\$0.1110498	\$0.0447310	67.45%
20							
21							
22	<u>2 - Small Power</u>						
23	<u>Small Power 2A</u>						
24	Summer Customers	Bills		\$8.46	\$17.87	\$9.41	111.23%
25	Summer Total kWh	kWh		\$0.1286451	\$0.1479777	\$0.0193326	15.03%
26	Non-Summer Customers	Bills		\$8.46	\$17.87	\$9.41	111.23%
27	Non-Summer Total kWh	kWh		\$0.1075914	\$0.1178607	\$0.0102693	9.54%
28	<u>Small Power 2B (TOU)</u>						
29	Summer Customers	Bills		\$13.65	\$9.60	(\$4.05)	-29.67%
30	Summer Customers (Mtr)	Bills		\$5.40	\$8.27	\$2.87	53.15%
31	Summer On Peak kWh	kWh		\$0.2252796	\$0.1756964	(\$0.0495832)	-22.01%
32	Summer Off Peak kWh	kWh		\$0.0648673	\$0.1174677	\$0.0526004	81.09%
33	Non-Summer Customers	Bills		\$13.65	\$9.60	(\$4.05)	-29.67%
34	Non-Summer Customers (Mtr)	Bills		\$5.40	\$8.27	\$2.87	53.15%
35	Non-Summer On Peak kWh	kWh		\$0.1746980	\$0.1401535	(\$0.0345445)	-19.77%
36	Non-Summer Off Peak kWh	kWh		\$0.0648673	\$0.1174677	\$0.0526004	81.09%
37							
38							
39	<u>3 - General Power</u>						
40	Summer Customers 3B Pri.	Bills		\$857.00	\$83.36	(\$773.64)	-90.27%
41	Summer Customers 3B Sec.	Bills		\$873.50	\$83.36	(\$790.14)	-90.46%
42	Summer Customers 3C Pri.	Bills		\$326.00	\$83.36	(\$242.64)	-74.43%
43	Summer Customers 3C Sec.	Bills		\$342.50	\$83.36	(\$259.14)	-75.66%
44							
45	Summer On-Peak kWh 3B Pri.	kWh		\$0.0844232	\$0.0658834	(\$0.0185398)	-21.96%
46	Summer On-Peak kWh 3B Sec.	kWh		\$0.0844232	\$0.0658834	(\$0.0185398)	-21.96%
47	Summer On-Peak kWh 3C Pri.	kWh		\$0.1392934	\$0.1335832	(\$0.0057102)	-4.10%
48	Summer On-Peak kWh 3C Sec.	kWh		\$0.1392934	\$0.1335832	(\$0.0057102)	-4.10%
49							
50	Summer Off-Peak kWh 3B Pri.	kWh		\$0.0393037	\$0.0440485	\$0.0047448	12.07%
51	Summer Off-Peak kWh 3B Sec.	kWh		\$0.0393037	\$0.0440485	\$0.0047448	12.07%
52	Summer Off-Peak kWh 3C Pri.	kWh		\$0.0627767	\$0.0893115	\$0.0265348	42.27%
53	Summer Off-Peak kWh 3C Sec.	kWh		\$0.0627767	\$0.0893115	\$0.0265348	42.27%
54							
55	Summer Billable kW 3B Pri.	kW		\$17.14	\$25.76	\$8.62	50.29%
56	Summer Billable kW 3B Sec.	kW		\$17.47	\$26.09	\$8.62	49.34%
57	Summer Billable kW 3C Pri.	kW		\$6.52	\$8.47	\$1.95	29.91%
58	Summer Billable kW 3C Sec.	kW		\$6.85	\$8.80	\$1.95	28.47%
59							
60	Summer Billable RkVA 3B Pri.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
61	Summer Billable RkVA 3B Sec.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
62	Summer Billable RkVA 3C Pri.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
63	Summer Billable RkVA 3C Sec.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
64							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
65	Non-Summer Customers 3B Pri.	Bills	\$638.50	\$83.36	(\$555.14)	-86.94%
66	Non-Summer Customers 3B Sec.	Bills	\$655.00	\$83.36	(\$571.64)	-87.27%
67	Non-Summer Customers 3C Pri.	Bills	\$256.50	\$83.36	(\$173.14)	-67.50%
68	Non-Summer Customers 3C Sec.	Bills	\$273.00	\$83.36	(\$189.64)	-69.47%
69	Non-Summer Customers Gross	Bills				
70	Non-Summer On-Peak kWh 3B Pri.	kWh	\$0.0699376	\$0.0525554	(\$0.0173822)	-24.85%
71	Non-Summer On-Peak kWh 3B Sec.	kWh	\$0.0699376	\$0.0525554	(\$0.0173822)	-24.85%
72	Non-Summer On-Peak kWh 3C Pri.	kWh	\$0.1049299	\$0.1065596	\$0.0016297	1.55%
73	Non-Summer On-Peak kWh 3C Sec.	kWh	\$0.1049299	\$0.1065596	\$0.0016297	1.55%
74	Non-Summer On-Peak kWh Gross	kWh				
75	Non-Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0440485	\$0.0047448	12.07%
76	Non-Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0440485	\$0.0047448	12.07%
77	Non-Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0893115	\$0.0265348	42.27%
78	Non-Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0893115	\$0.0265348	42.27%
79	Non-Summer Off-Peak kWh Gross	kWh				
80	Non-Summer Billable kW 3B Pri.	kW	\$12.77	\$19.08	\$6.31	49.41%
81	Non-Summer Billable kW 3B Sec.	kW	\$13.10	\$19.41	\$6.31	48.17%
82	Non-Summer Billable kW 3C Pri.	kW	\$5.13	\$5.12	(\$0.01)	-0.19%
83	Non-Summer Billable kW 3C Sec.	kW	\$5.46	\$5.45	(\$0.01)	-0.18%
84	Non-Summer Billable kW Gross	kW				
85	Non-Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
86	Non-Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
87	Non-Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
88	Non-Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
89						
90						
91	4 - Large Power					
92	Summer Customers 4B Pri.	Bills	\$7,915.00	\$605.13	(\$7,309.87)	-92.35%
93	Summer Customers 4B Sec.	Bills	\$8,735.00	\$605.13	(\$8,129.87)	-93.07%
94	Summer On-Peak kWh 4B Pri.	kWh	\$0.0704373	\$0.0553245	(\$0.0151128)	-21.46%
95	Summer On-Peak kWh 4B Sec.	kWh	\$0.0704373	\$0.0553245	(\$0.0151128)	-21.46%
96	Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0369890	\$0.0004075	1.11%
97	Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0369890	\$0.0004075	1.11%
98	Summer Billable kW 4B Pri.	kW	\$15.83	\$26.59	\$10.76	67.97%
99	Summer Billable kW 4B Sec.	kW	\$17.47	\$28.56	\$11.09	63.47%
100	Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
101	Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
102	Non-Summer Customers 4B Pri.	Bills	\$6,280.00	\$605.13	(\$5,674.87)	-90.36%
103	Non-Summer Customers 4B Sec.	Bills	\$7,100.00	\$605.13	(\$6,494.87)	-91.48%
104	Non-Summer On-Peak kWh 4B Pri.	kWh	\$0.0553112	\$0.0441325	(\$0.0111787)	-20.21%
105	Non-Summer On-Peak kWh 4B Sec.	kWh	\$0.0553112	\$0.0441325	(\$0.0111787)	-20.21%
106	Non-Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0369890	\$0.0004075	1.11%
107	Non-Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0369890	\$0.0004075	1.11%
108	Non-Summer Billable kW 4B Pri.	kW	\$12.56	\$18.48	\$5.92	47.13%
109	Non-Summer Billable kW 4B Sec.	kW	\$14.20	\$20.45	\$6.25	44.00%
110	Non-Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
111	Non-Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
112						
113						
114	5 - Large Service for Customers >=8,000kW					
115	Summer Customers	Bills	\$93,920.00	\$3,188.26	(\$90,731.74)	-96.61%
116	Summer On Peak kWh	kWh	\$0.0776081	\$0.0514159	(\$0.0261922)	-33.75%
117	Summer Off Peak kWh	kWh	\$0.0343916	\$0.0343758	(\$0.0000158)	-0.05%
118	Summer Billable kW	kW	\$11.74	\$21.47	\$9.73	82.88%
119	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
120	Non-Summer Customers	Bills	\$78,160.00	\$3,188.26	(\$74,971.74)	-95.92%
121	Non-Summer On Peak kWh	kWh	\$0.0553914	\$0.0410146	(\$0.0143768)	-25.95%
122	Non-Summer Off Peak kWh	kWh	\$0.0343916	\$0.0343758	(\$0.0000158)	-0.05%
123	Non-Summer Billable kW	kW	\$9.77	\$13.29	\$3.52	36.03%
124	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
125						
126						

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
127	<u>10 - Irrigation</u>						
128	<u>Irrigation 10A</u>						
129	Summer Customers		Bills	\$8.19	\$30.03	\$21.84	266.67%
130	Summer Total kWh		kWh	\$0.0982356	\$0.1125028	\$0.0142672	14.52%
131	Non-Summer Customers		Bills	\$8.19	\$30.03	\$21.84	266.67%
132	Non-Summer Total kWh		kWh	\$0.0895267	\$0.0951024	\$0.0055757	6.23%
133	<u>Irrigation 10B (TOU)</u>						
134	Summer Customers		Bills	\$8.19	\$12.71	\$4.52	55.17%
135	Summer Customers (Mtr)		Bills	\$2.81	\$17.32	\$14.51	516.42%
136	Summer On Peak kWh		kWh	\$0.1380353	\$0.1334173	(\$0.0046180)	-3.35%
137	Summer Off Peak kWh		kWh	\$0.0628640	\$0.0892006	\$0.0263366	41.89%
138	Non-Summer Customers		Bills	\$8.19	\$12.71	\$4.52	55.17%
139	Non-Summer Customers (Mtr)		Bills	\$2.81	\$17.32	\$14.51	516.42%
140	Non-Summer On Peak kWh		kWh	\$0.1263449	\$0.1064273	(\$0.0199176)	-15.76%
141	Non-Summer Off Peak kWh		kWh	\$0.0628640	\$0.0892006	\$0.0263366	41.89%
142							
143							
144	<u>11 - Wtr/Swg Pumping</u>						
145	Summer Customers		Bills	\$491.60	\$327.75	(\$163.85)	-33.33%
146	Summer Customers (Mtr)		Bills	\$0.00	\$0.00	\$0.00	N/A
147	Summer On Peak kWh		kWh	\$0.1903167	\$0.2025976	\$0.0122809	6.45%
148	Summer Off Peak kWh		kWh	\$0.0367413	\$0.0391122	\$0.0023709	6.45%
149	Non-Summer Customers		Bills	\$491.60	\$327.75	(\$163.85)	-33.33%
150	Non-Summer Customers (Mtr)		Bills	\$0.00	\$0.00	\$0.00	N/A
151	Non-Summer On Peak kWh		kWh	\$0.1226231	\$0.1305358	\$0.0079127	6.45%
152	Non-Summer Off Peak kWh		kWh	\$0.0367413	\$0.0391122	\$0.0023709	6.45%
153							
154							
155	<u>15 - Universities 115 kV</u>						
156	Summer Customers		Bills	\$76,480.00	\$3,804.00	(\$72,676.00)	-95.03%
157	Summer On Peak kWh		kWh	\$0.0821025	\$0.0409152	(\$0.0411873)	-50.17%
158	Summer Off Peak kWh		kWh	\$0.0327765	\$0.0273552	(\$0.0054213)	-16.54%
159	Summer Billable kW		kW	\$9.56	\$23.00	\$13.44	140.59%
160	Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
161	Substation Back Up Capacity		kW	\$0.77	\$0.77	\$0.00	0.00%
162	Non-Summer Customers		Bills	\$65,520.00	\$3,804.00	(\$61,716.00)	-94.19%
163	Non-Summer On Peak kWh		kWh	\$0.0641696	\$0.0326246	(\$0.0315450)	-49.16%
164	Non-Summer Off Peak kWh		kWh	\$0.0327765	\$0.0273552	(\$0.0054213)	-16.54%
165	Non-Summer Billable kW		kW	\$8.19	\$14.12	\$5.93	72.41%
166	Non-Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
167	Substation Back Up Capacity		kW	\$0.77	\$0.77	\$0.00	0.00%
168							
169							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
170	16 - Special Charges						
171	Temporary Service						
172	Overhead Service			\$263.00	\$263.00	\$0.00	0.00%
173	Underground Service			\$50.00	\$50.00	\$0.00	0.00%
174							
175	Collection Charge						
176	Collection Charge			\$9.00	\$11.00	\$2.00	22.22%
177							
178	Reconnection Charge						
179	Reconnection Charge (Normal Hours)			\$0.00	\$11.00	\$11.00	N/A
180	Reconnection Charge (After Hours)			\$0.00	\$15.00	\$15.00	N/A
181							
182	Return Check Fee						
183	Return Check Fee			\$15.00	\$15.00	\$0.00	0.00%
184							
185	Charge For Meter Test						
186	Charge For Meter Test			\$21.00	\$21.00	\$0.00	0.00%
187							
188	Connect Charge (Turn On; Service is off)						
189	Connect Charge (Turn On; Service is off) (Normal Hours)			\$7.00	\$11.00	\$4.00	57.14%
190	Connect Charge (Turn On; Service is off) (After Hours)			\$10.00	\$14.00	\$4.00	40.00%
191							
192	Line Extension Estimate (per hour)						
193	Line Extension Estimate (per hour)			\$57.00	\$57.00	\$0.00	0.00%
194							
195	Connect Charge (Read Only; service is on.)						
196	Connect Charge (Read Only; service is on.)			\$7.00	\$7.00	\$0.00	0.00%
197							
198	Meter Tampering Charge						
199	Meter Tampering Charge			\$200.00	\$200.00	\$0.00	0.00%
200							
201	Late Payment Charge						
202	Late Payment Charge			0.667%	0.667%	0.000%	0.00%
203							
204	Reconnect at Pole/Transformer Charge						
205	Reconnect at Pole/Transformer Charge			\$0.00	\$116.00	\$116.00	N/A
206							
207	OMR Meter Installation Charge						
208	OMR Meter Installation Charge			\$0.00	\$15.00	\$15.00	N/A
209							
210							
211	23 - Special Contract Service for Large Customers						
212	4B - Large Power						
213	Minimum kW Included in Customer Charge		kW	500	Cancelled	N/A	N/A
214	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$4,740.00	Cancelled	N/A	N/A
215	[A] Customer Charge (PNM Owns XFMR)		Bills	\$5,555.00	Cancelled	N/A	N/A
216	[C] On-Peak kWh Charge		kWh	\$0.0000328	Cancelled	N/A	N/A
217	[C] Off-Peak kWh Charge		kWh	\$0.0000328	Cancelled	N/A	N/A
218	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$9.48	Cancelled	N/A	N/A
219	[B] Billed Demand Charge (PNM Owns XFMR)		kW	\$11.11	Cancelled	N/A	N/A
220	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
221	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0033233	Cancelled	N/A	N/A
222	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.352	Cancelled	N/A	N/A
223	5B - Mines 46/115 kV						
224	Minimum kW Included in Customer Charge		kW	8,000	Cancelled	N/A	N/A
225	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$73,600.00	Cancelled	N/A	N/A
226	[A] Customer Charge (PNM Owns XFMR)		Bills	N/A	Cancelled	N/A	N/A
227	[C] On-Peak kWh Charge		kWh	\$0.0000142	Cancelled	N/A	N/A
228	[C] Off-Peak kWh Charge		kWh	\$0.0000142	Cancelled	N/A	N/A
229	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$9.20	Cancelled	N/A	N/A
230	[B] Billed Demand Charge (PNM Owns XFMR)		kW	N/A	Cancelled	N/A	N/A
231	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
232	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0019543	Cancelled	N/A	N/A
233	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.313	Cancelled	N/A	N/A

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
234	15B - Universities 115 kV						
235	Minimum kW Included in Customer Charge		kW	8,000	Cancelled	N/A	N/A
236	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$50,640.00	Cancelled	N/A	N/A
237	[A] Customer Charge (PNM Owns XFMR)		Bills	N/A	Cancelled	N/A	N/A
238	[C] On-Peak kWh Charge		kWh	\$0.0000284	Cancelled	N/A	N/A
239	[C] Off-Peak kWh Charge		kWh	\$0.0000284	Cancelled	N/A	N/A
240	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$6.33	Cancelled	N/A	N/A
241	[B] Billed Demand Charge (PNM Owns XFMR)		kW	N/A	Cancelled	N/A	N/A
242	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
243	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0019532	Cancelled	N/A	N/A
244	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.310	Cancelled	N/A	N/A
245	30B - Manuf. (30 MW)						
246	Minimum kW Included in Customer Charge		kW	30,000	Cancelled	N/A	N/A
247	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$278,400.00	Cancelled	N/A	N/A
248	[A] Customer Charge (PNM Owns XFMR)		Bills	N/A	Cancelled	N/A	N/A
249	[C] On-Peak kWh Charge		kWh	\$0.0019663	Cancelled	N/A	N/A
250	[C] Off-Peak kWh Charge		kWh	\$0.0019663	Cancelled	N/A	N/A
251	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$9.28	Cancelled	N/A	N/A
252	[B] Billed Demand Charge (PNM Owns XFMR)		kW	N/A	Cancelled	N/A	N/A
253	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
254	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0021912	Cancelled	N/A	N/A
255	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.329	Cancelled	N/A	N/A
256							
257							
258	30 - Manuf. (30 MW)						
259	Summer Customers		Bills	\$345,600.00	\$25,193.25	(\$320,406.75)	-92.71%
260	Summer On Peak kWh		kWh	\$0.0727343	\$0.0342686	(\$0.0384657)	-52.89%
261	Summer Off Peak kWh		kWh	\$0.0354871	\$0.0258707	(\$0.0096164)	-27.10%
262	Summer Billable kW		kW	\$11.52	\$32.38	\$20.86	181.09%
263	Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
264	Non-Summer Customers		Bills	\$280,200.00	\$25,193.25	(\$255,006.75)	-91.01%
265	Non-Summer On Peak kWh		kWh	\$0.0564004	\$0.0273362	(\$0.0290642)	-51.53%
266	Non-Summer Off Peak kWh		kWh	\$0.0354871	\$0.0258707	(\$0.0096164)	-27.10%
267	Non-Summer Billable kW		kW	\$9.34	\$23.07	\$13.73	147.05%
268	Non-Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
269							
270							
271	33 - Large Service for Station Power						
272	Summer Customers		Bills	\$2,695.00	\$454.20	(\$2,240.80)	-83.15%
273	Summer On Peak kWh		kWh	\$0.0464845	\$0.0470409	\$0.00	1.20%
274	Summer Off Peak kWh		kWh	\$0.0230339	\$0.0314508	\$0.01	36.54%
275	Summer Billable kW		kW	\$5.39	\$6.01	\$0.62	11.47%
276	Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
277	Non-Summer Customers		Bills	\$2,305.00	\$454.20	(\$1,850.80)	-80.30%
278	Non-Summer On Peak kWh		kWh	\$0.0379588	\$0.0375247	(\$0.0004341)	-1.14%
279	Non-Summer Off Peak kWh		kWh	\$0.0230339	\$0.0314508	\$0.0084169	36.54%
280	Non-Summer Billable kW		kW	\$4.61	\$4.19	(\$0.42)	-9.08%
281	Non-Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
282							
283							
284	35 - Large Power Service >=3,000kW (NEW)						
285	Summer Customers 35B Sub.		Bills	N/A	\$3,186.95	N/A	N/A
286	Summer On-Peak kWh 35B Sub.		kWh	N/A	\$0.0362573	N/A	N/A
287	Summer Off-Peak kWh 35B Sub.		kWh	N/A	\$0.0262921	N/A	N/A
288	Summer Billable kW 35B Sub.		kW	N/A	\$31.04	N/A	N/A
289	Summer Billable RkVA 35B Sub.		RkVA	N/A	\$0.27	N/A	N/A
290	Non-Summer Customers 35B Sub.		Bills	N/A	\$3,186.95	N/A	N/A
291	Non-Summer On-Peak kWh 35B Sub.		kWh	N/A	\$0.0289225	N/A	N/A
292	Non-Summer Off-Peak kWh 35B Sub.		kWh	N/A	\$0.0262921	N/A	N/A
293	Non-Summer Billable kW 35B Sub.		kW	N/A	\$20.81	N/A	N/A
294	Non-Summer Billable RkVA 35B Sub.		RkVA	N/A	\$0.27	N/A	N/A
295							
296							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
297	6 - Private Lighting						
298	175W MV Lt. (73 kWh) - (LA12)		Fixed	\$11.54	\$13.47	\$1.93	16.72%
299	175W MV Lt (73 kWh) - (LA1A)		Fixed	\$11.14	\$13.47	\$2.33	20.92%
300	400W MV Lt (162 kWh) - (LAFA)		Fixed	\$21.45	\$27.10	\$5.65	26.34%
301	400W MH Lt (162 kWh) - (LAMA)		Fixed	\$25.31	\$29.12	\$3.81	15.05%
302	1,000W MH Lt (380 kWh) - (LANA)		Fixed	\$54.10	\$63.67	\$9.57	17.69%
303	100W HPS Lt (45 kWh) - (LA32)		Fixed	\$9.90	\$10.47	\$0.57	5.76%
304	100W HPS Lt (45 kWh) - (LA3A)		Fixed	\$10.56	\$10.47	(\$0.09)	-0.85%
305	200W HPS Lt (89 kWh) - (LAOA)		Fixed	\$21.71	\$17.50	(\$4.21)	-19.39%
306	200W HPS Lt (89 kWh) - (LATA)		Fixed	\$19.18	\$17.50	(\$1.68)	-8.76%
307	400W HPS FL (165 kWh) - (LA42)		Fixed	\$26.38	\$29.66	\$3.28	12.43%
308	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)		Fixed	\$29.96	\$32.70	\$2.74	9.15%
309	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)		Fixed	\$30.32	\$32.70	\$2.38	7.85%
310	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)		Fixed	\$30.98	\$32.70	\$1.72	5.55%
311	400W HPS Lt (165 kWh) - (LA4A)		Fixed	\$29.10	\$29.66	\$0.56	1.92%
312	Pole Charge (wood) - (LOLA)		Fixed	\$1.97	\$3.04	\$1.07	54.31%
313							
314							
315	20 - Streetlighting						
316	A. Unmetered Standard Lights (Company Owned, Overhead Served)						
317	175W Mercury Vapor Light		Fixed	\$12.69	\$15.58	\$2.89	22.77%
318	400W Mercury Vapor Light		Fixed	\$21.99	\$26.09	\$4.10	18.64%
319	55W Low Pressure Sodium Light		Fixed	\$9.68	\$12.19	\$2.51	25.93%
320	135W Low Pressure Sodium Light		Fixed	\$13.90	\$17.65	\$3.75	26.98%
321	70W High Pressure Sodium Light		Fixed	\$10.86	\$10.84	(\$0.02)	-0.18%
322	100W High Pressure Sodium Light		Fixed	\$11.09	\$12.42	\$1.33	11.99%
323	150W High Pressure Sodium Light **		Fixed	\$13.80	Cancelled	N/A	N/A
324	200W High Pressure Sodium Light		Fixed	\$12.24	\$17.06	\$4.82	39.38%
325	250W High Pressure Sodium Light		Fixed	\$18.06	\$19.89	\$1.83	10.13%
326	400W High Pressure Sodium Flood Light ***		Fixed	\$25.28	\$26.42	\$1.14	4.51%
327	400W High Pressure Sodium Street Light ***		Fixed	\$23.94	\$26.42	\$2.48	10.36%
328	A. Unmetered Standard Lights (Company Owned, Underground Served)						
329	175W Mercury Vapor Light		Fixed	\$13.98	\$15.58	\$1.60	11.44%
330	400W Mercury Vapor Light		Fixed	\$23.30	\$26.09	\$2.79	11.97%
331	55W Low Pressure Sodium Light		Fixed	\$9.68	\$12.19	\$2.51	25.93%
332	135W Low Pressure Sodium Light		Fixed	\$13.90	\$17.65	\$3.75	26.98%
333	70W High Pressure Sodium Light		Fixed	\$12.33	\$10.84	(\$1.49)	-12.08%
334	100W High Pressure Sodium Light		Fixed	\$12.40	\$12.42	\$0.02	0.16%
335	150W High Pressure Sodium Light **		Fixed	\$15.22	Cancelled	N/A	N/A
336	200W High Pressure Sodium Light		Fixed	\$12.24	\$17.06	\$4.82	39.38%
337	250W High Pressure Sodium Light		Fixed	\$19.47	\$19.89	\$0.42	2.16%
338	400W High Pressure Sodium Flood Light ***		Fixed	\$26.56	\$26.42	(\$0.14)	-0.53%
339	400W High Pressure Sodium Street Light ***		Fixed	\$25.54	\$26.42	\$0.88	3.45%
340	A. Unmetered Standard Lights (Customer Owned)						
341	175W Mercury Vapor Light		Fixed	\$6.98	\$8.23	\$1.25	17.91%
342	250W Mercury Vapor Light *		Fixed	\$9.64	Cancelled	N/A	N/A
343	400W Mercury Vapor Light		Fixed	\$15.10	\$18.26	\$3.16	20.93%
344	55W Low Pressure Sodium Light		Fixed	\$2.68	\$3.16	\$0.48	17.91%
345	135W Low Pressure Sodium Light		Fixed	\$6.04	\$7.10	\$1.06	17.55%
346	70W High Pressure Sodium Light		Fixed	\$5.01	\$3.49	(\$1.52)	-30.34%
347	100W High Pressure Sodium Light		Fixed	\$5.46	\$5.07	(\$0.39)	-7.14%
348	150W High Pressure Sodium Light **		Fixed	\$6.97	Cancelled	N/A	N/A
349	200W High Pressure Sodium Light		Fixed	\$8.53	\$10.03	\$1.50	17.58%
350	250W High Pressure Sodium Light		Fixed	\$10.73	\$12.06	\$1.33	12.40%
351	400W High Pressure Sodium Flood Light ***		Fixed	\$16.41	\$18.59	\$2.18	13.28%
352	400W High Pressure Sodium Street Light ***		Fixed	\$16.34	\$18.59	\$2.25	13.77%
353	Notes						
354	* Light no longer installed in field (Cancelled)						
355	** Light no longer installed in field (Cancelled)						
356	*** Lights will be combined						
357	**** Company Owned OH & UG light rates will be combined						
358							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
359							
360	<u>B. Metered Series Street Lighting</u>						
361	Company Owned			\$0.1038625	\$0.2135769	\$0.1097144	105.63%
362	Customer Owned			\$0.0958706	\$0.0929519	(\$0.0029187)	-3.04%
363							
364							
365	<u>C. Company Owned and Maintained LED Lighting (New Option)</u>						
366	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)	Fixed	N/A	\$0.94	N/A	N/A	N/A
367	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)	Fixed	N/A	\$1.89	N/A	N/A	N/A
368	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)	Fixed	N/A	\$2.83	N/A	N/A	N/A
369	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)	Fixed	N/A	\$3.77	N/A	N/A	N/A
370	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)	Fixed	N/A	\$4.72	N/A	N/A	N/A
371	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)	Fixed	N/A	\$5.66	N/A	N/A	N/A
372	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)	Fixed	N/A	\$6.60	N/A	N/A	N/A
373	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)	Fixed	N/A	\$7.55	N/A	N/A	N/A
374	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)	Fixed	N/A	\$8.49	N/A	N/A	N/A
375	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)	Fixed	N/A	\$9.44	N/A	N/A	N/A
376	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)	Fixed	N/A	\$10.38	N/A	N/A	N/A
377	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)	Fixed	N/A	\$11.32	N/A	N/A	N/A
378	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)	Fixed	N/A	\$12.27	N/A	N/A	N/A
379	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)	Fixed	N/A	\$13.21	N/A	N/A	N/A
380	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)	Fixed	N/A	\$14.15	N/A	N/A	N/A
381	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)	Fixed	N/A	\$15.10	N/A	N/A	N/A
382	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)	Fixed	N/A	\$16.04	N/A	N/A	N/A
383	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)	Fixed	N/A	\$16.98	N/A	N/A	N/A
384	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)	Fixed	N/A	\$17.93	N/A	N/A	N/A
385	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)	Fixed	N/A	\$18.87	N/A	N/A	N/A
386	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)	Fixed	N/A	\$19.81	N/A	N/A	N/A
387	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)	Fixed	N/A	\$20.76	N/A	N/A	N/A
388	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)	Fixed	N/A	\$21.70	N/A	N/A	N/A
389	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)	Fixed	N/A	\$22.64	N/A	N/A	N/A
390	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)	Fixed	N/A	\$23.59	N/A	N/A	N/A
391	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)	Fixed	N/A	\$24.53	N/A	N/A	N/A
392	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)	Fixed	N/A	\$25.48	N/A	N/A	N/A
393	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)	Fixed	N/A	\$26.42	N/A	N/A	N/A
394	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)	Fixed	N/A	\$27.36	N/A	N/A	N/A
395	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)	Fixed	N/A	\$28.31	N/A	N/A	N/A
396	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)	Fixed	N/A	\$29.25	N/A	N/A	N/A
397	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)	Fixed	N/A	\$30.19	N/A	N/A	N/A
398	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)	Fixed	N/A	\$31.14	N/A	N/A	N/A
399	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)	Fixed	N/A	\$32.08	N/A	N/A	N/A
400	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)	Fixed	N/A	\$33.02	N/A	N/A	N/A
401	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)	Fixed	N/A	\$33.97	N/A	N/A	N/A
402	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)	Fixed	N/A	\$34.91	N/A	N/A	N/A
403	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)	Fixed	N/A	\$35.85	N/A	N/A	N/A
404	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)	Fixed	N/A	\$36.80	N/A	N/A	N/A
405	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)	Fixed	N/A	\$37.74	N/A	N/A	N/A
406							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
407	C. Customer Owned and Maintained Lighting (New Option)						
408	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)		Fixed	N/A	\$0.33	N/A	N/A
409	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)		Fixed	N/A	\$0.66	N/A	N/A
410	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)		Fixed	N/A	\$0.99	N/A	N/A
411	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)		Fixed	N/A	\$1.32	N/A	N/A
412	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)		Fixed	N/A	\$1.65	N/A	N/A
413	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)		Fixed	N/A	\$1.98	N/A	N/A
414	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)		Fixed	N/A	\$2.31	N/A	N/A
415	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)		Fixed	N/A	\$2.64	N/A	N/A
416	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)		Fixed	N/A	\$2.97	N/A	N/A
417	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)		Fixed	N/A	\$3.30	N/A	N/A
418	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)		Fixed	N/A	\$3.63	N/A	N/A
419	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)		Fixed	N/A	\$3.97	N/A	N/A
420	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)		Fixed	N/A	\$4.30	N/A	N/A
421	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)		Fixed	N/A	\$4.63	N/A	N/A
422	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)		Fixed	N/A	\$4.96	N/A	N/A
423	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)		Fixed	N/A	\$5.29	N/A	N/A
424	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)		Fixed	N/A	\$5.62	N/A	N/A
425	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)		Fixed	N/A	\$5.95	N/A	N/A
426	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)		Fixed	N/A	\$6.28	N/A	N/A
427	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)		Fixed	N/A	\$6.61	N/A	N/A
428	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)		Fixed	N/A	\$6.94	N/A	N/A
429	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)		Fixed	N/A	\$7.27	N/A	N/A
430	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)		Fixed	N/A	\$7.60	N/A	N/A
431	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)		Fixed	N/A	\$7.93	N/A	N/A
432	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)		Fixed	N/A	\$8.26	N/A	N/A
433	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)		Fixed	N/A	\$8.59	N/A	N/A
434	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)		Fixed	N/A	\$8.92	N/A	N/A
435	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)		Fixed	N/A	\$9.25	N/A	N/A
436	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)		Fixed	N/A	\$9.58	N/A	N/A
437	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)		Fixed	N/A	\$9.91	N/A	N/A
438	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)		Fixed	N/A	\$10.24	N/A	N/A
439	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)		Fixed	N/A	\$10.57	N/A	N/A
440	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)		Fixed	N/A	\$10.90	N/A	N/A
441	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)		Fixed	N/A	\$11.24	N/A	N/A
442	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)		Fixed	N/A	\$11.57	N/A	N/A
443	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)		Fixed	N/A	\$11.90	N/A	N/A
444	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)		Fixed	N/A	\$12.23	N/A	N/A
445	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)		Fixed	N/A	\$12.56	N/A	N/A
446	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)		Fixed	N/A	\$12.89	N/A	N/A
447	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)		Fixed	N/A	\$13.22	N/A	N/A
406							
407	D. Pole Charge						
408	30' Wood Pole *		Fixed	\$3.44	\$4.16	\$0.72	20.93%
409	35' Wood Pole *		Fixed	\$3.74	\$4.16	\$0.42	11.23%
410	40' Wood Pole *		Fixed	\$4.39	\$4.16	(\$0.23)	-5.24%
411	45' Wood Pole *		Fixed	\$5.21	\$4.16	(\$1.05)	-20.15%
412	23' Orn. Pole **		Fixed	\$7.73	\$8.07	\$0.34	4.40%
413	28' Orn. Pole **		Fixed	\$8.95	\$8.07	(\$0.88)	-9.83%
414	38' Orn. Pole **		Fixed	\$14.72	\$8.07	(\$6.65)	-45.18%
415	40' Davit Pole **		Fixed	\$14.65	\$8.07	(\$6.58)	-44.91%
416	Notes						
417	* All Wood Pole options will be combined into a single option (Wood Pole)						
418	** All Ornamental/Davit Pole options will be combined into a single option (Non-Wood Pole)						
419							
420							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
421	<u>Rider 35 - Consolidation Adjustment Rider (CAR) *</u>						
422	<u>CAR Applied to Rate 1 - Residential</u>						
423	01A - AQ01 (Block 1) (Summer kWh)		kWh	\$0.0138612	Cancelled	N/A	N/A
424	01A - AQ01 (Block 2) (Summer kWh)		kWh	\$ (0.0274738)	Cancelled	N/A	N/A
425	01A - AQ01 (Block 3) (Summer kWh)		kWh	\$ (0.0454779)	Cancelled	N/A	N/A
426	01B - AQ02 (Summer kWh)		kWh	\$ (0.0101179)	Cancelled	N/A	N/A
427	<u>CAR Applied to Rate 2 - Small Power</u>						
428	02A - AQ04 (Summer kWh)		kWh	\$ 0.0033692	Cancelled	N/A	N/A
429	02A - AQ05 (Summer kWh)		kWh	\$ (0.0101179)	Cancelled	N/A	N/A
430	02B - AQ13 (Summer kWh)		kWh	\$ 0.0241851	Cancelled	N/A	N/A
431	02B - AQ14 (Summer kWh)		kWh	\$ 0.0036217	Cancelled	N/A	N/A
432	<u>CAR Applied to Rate 3 - General Power</u>						
433	03B - AQ05 (Summer kWh)		kWh	\$ 0.0049906	Cancelled	N/A	N/A
434	03B - AQ06 (Summer kWh)		kWh	\$ (0.0000567)	Cancelled	N/A	N/A
435	03C - AQ07 (Summer kWh)		kWh	\$ (0.0068259)	Cancelled	N/A	N/A
436	<u>CAR Applied to Rate 4B - Large Power TOU</u>						
437	04B - AQ08 (Summer kWh)		kWh	\$ 0.0000219	Cancelled	N/A	N/A
438	04B - AQ09 (Summer kWh)		kWh	\$ 0.0138612	Cancelled	N/A	N/A
439	<u>CAR Applied to Rate 10 - Irrigation</u>						
440	10A - AQ10 (Summer kWh)		kWh	\$ (0.0195171)	Cancelled	N/A	N/A
441	10B - AQ15 (Summer kWh)		kWh	\$ 0.0180752	Cancelled	N/A	N/A
442	<u>CAR Applied to Rate 6 - Private Lighting</u>						
443	06 - EQ11 (Summer kWh)		kWh	\$ 0.0063483	Cancelled	N/A	N/A
444	<u>CAR Applied to Rate 20 - Streetlighting</u>						
445	20 - EQ12 (Summer kWh)		kWh	\$ 0.0180752	Cancelled	N/A	N/A
446	<u>CAR Applied to Rate 1 - Residential</u>						
447	01A - EQ01 (Block 1) (Non-Summer kWh)		kWh	\$ 0.0063483	Cancelled	N/A	N/A
448	01A - EQ01 (Block 2) (Non-Summer kWh)		kWh	\$ 0.0180752	Cancelled	N/A	N/A
449	01A - EQ01 (Block 3) (Non-Summer kWh)		kWh	\$ 0.0367973	Cancelled	N/A	N/A
450	01B - EQ02 (Non-Summer kWh)		kWh	\$ 0.0140255	Cancelled	N/A	N/A
451	<u>CAR Applied to Rate 2 - Small Power</u>						
452	02A - EQ04 (Non-Summer kWh)		kWh	\$ 0.0149003	Cancelled	N/A	N/A
453	02A - EQ05 (Non-Summer kWh)		kWh	\$ (0.0000567)	Cancelled	N/A	N/A
454	02B - EQ13 (Non-Summer kWh)		kWh	\$ (0.0012209)	Cancelled	N/A	N/A
455	02B - EQ14 (Non-Summer kWh)		kWh	\$ 0.0000219	Cancelled	N/A	N/A
456	<u>CAR Applied to Rate 3 - General Power</u>						
457	03B - EQ05 (Non-Summer kWh)		kWh	\$ 0.0367973	Cancelled	N/A	N/A
458	03B - EQ06 (Non-Summer kWh)		kWh	\$ 0.0102713	Cancelled	N/A	N/A
459	03C - EQ07 (Non-Summer kWh)		kWh	\$ 0.0140255	Cancelled	N/A	N/A
460	<u>CAR Applied to Rate 4B - Large Power TOU</u>						
461	04B - EQ08 (Non-Summer kWh)		kWh	\$ 0.0149003	Cancelled	N/A	N/A
462	04B - EQ09 (Non-Summer kWh)		kWh	\$ 0.0149003	Cancelled	N/A	N/A
463	<u>CAR Applied to Rate 10 - Irrigation</u>						
464	10A - EQ10 (Non-Summer kWh)		kWh	\$ (0.0012209)	Cancelled	N/A	N/A
465	10B - EQ15 (Non-Summer kWh)		kWh	\$ (0.0012209)	Cancelled	N/A	N/A
466	<u>CAR Applied to Rate 6 - Private Lighting</u>						
467	06 - EQ11 (Non-Summer kWh)		kWh	\$ (0.0000567)	Cancelled	N/A	N/A
468	<u>CAR Applied to Rate 20 - Streetlighting</u>						
469	20 - EQ12 (Non-Summer kWh)		kWh	\$ 0.0000219	Cancelled	N/A	N/A
470							
471	New CAR for L125 - Sch I, Metered Muni Lts (PNM)		kWh	N/A	\$ (0.0945988)	N/A	N/A
472	New CAR for L225 - Sch II, Metered Muni Lts (Cust)		kWh	N/A	\$0.0000000	N/A	N/A
473	New CAR for L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)		Fixed	N/A	(\$5.51)	N/A	N/A
474	New CAR for L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)		Fixed	N/A	(\$2.27)	N/A	N/A
475	New CAR for L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)		Fixed	N/A	(\$11.50)	N/A	N/A
476	New CAR for L3D1 - Sch VI (Cust.): 175W MV (73 kWh)		Fixed	N/A	(\$0.21)	N/A	N/A
477	New CAR for L3D2 - Sch III (OH-WP): 175W MV (73 kWh)		Fixed	N/A	(\$11.26)	N/A	N/A
478	New CAR for L3D4 - Sch V (UG-WP): 175W MV (73 kWh)		Fixed	N/A	(\$11.26)	N/A	N/A
479	New CAR for L3F2 - Sch III (OH-WP): 400W MV (162 kWh)		Fixed	N/A	(\$11.16)	N/A	N/A
480	New CAR for L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)		Fixed	N/A	(\$7.21)	N/A	N/A
481	New CAR for L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)		Fixed	N/A	(\$4.41)	N/A	N/A
482	New CAR for L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)		Fixed	N/A	(\$5.30)	N/A	N/A
483	New CAR for L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)		Fixed	N/A	(\$5.30)	N/A	N/A
484	New CAR for L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)		Fixed	N/A	(\$5.93)	N/A	N/A
485	New CAR for L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)		Fixed	N/A	(\$0.12)	N/A	N/A
486	New CAR for L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)		Fixed	N/A	(\$6.18)	N/A	N/A
487	New CAR for L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)		Fixed	N/A	(\$7.53)	N/A	N/A
488	New CAR for L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)		Fixed	N/A	(\$7.53)	N/A	N/A
489	New CAR for L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)		Fixed	N/A	(\$15.17)	N/A	N/A

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Schedule O-3

Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
490	New CAR for L4D4 - Sch V (UG-MP): 175W MV (73 kWh)		Fixed	N/A	(\$15.17)	N/A	N/A
491	New CAR for L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)		Fixed	N/A	(\$12.25)	N/A	N/A
492	New CAR for L4F4 - Sch V (UG-MP): 400W MV (162 kWh)		Fixed	N/A	(\$12.25)	N/A	N/A
493	New CAR for L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)		Fixed	N/A	(\$2.39)	N/A	N/A
494	New CAR for L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)		Fixed	N/A	(\$1.38)	N/A	N/A
495	New CAR for L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)		Fixed	N/A	(\$9.21)	N/A	N/A
496	New CAR for L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)		Fixed	N/A	(\$9.21)	N/A	N/A
497	New CAR for L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)		Fixed	N/A	(\$9.84)	N/A	N/A
498	New CAR for L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)		Fixed	N/A	(\$21.85)	N/A	N/A
499	New CAR for L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)		Fixed	N/A	(\$21.85)	N/A	N/A
500	New CAR for L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)		Fixed	N/A	(\$0.13)	N/A	N/A
501	New CAR for L7A2 - Sch VI (OH-WP): 100W HPS (45 kWh)		Fixed	N/A	(\$1.35)	N/A	N/A
502	New CAR for L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)		Fixed	N/A	(\$0.13)	N/A	N/A
503	New CAR for L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)		Fixed	N/A	(\$0.47)	N/A	N/A
504	New CAR for L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)		Fixed	N/A	(\$7.34)	N/A	N/A
505	New CAR for L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)		Fixed	N/A	(\$0.47)	N/A	N/A
506	New CAR for L7D1 - Sch VI (Cust.): 175W MV (73 kWh)		Fixed	N/A	(\$0.21)	N/A	N/A
507	New CAR for L7D2 - Sch III (OH-WP): 175W MV (73 kWh)		Fixed	N/A	(\$7.10)	N/A	N/A
508	New CAR for L7D3 - Sch VI (Cust.): 175W MV (73 kWh)		Fixed	N/A	(\$0.21)	N/A	N/A
509	New CAR for L7F1 - Sch VI (Cust.): 400W MV (162 kWh)		Fixed	N/A	(\$0.46)	N/A	N/A
510	New CAR for L7F2 - Sch III (OH-WP): 400W MV (162 kWh)		Fixed	N/A	(\$7.00)	N/A	N/A
511	New CAR for L7F3 - Sch VI (Cust.): 400W MV (162 kWh)		Fixed	N/A	(\$0.46)	N/A	N/A
512	New CAR for L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)		Fixed	N/A	(\$0.26)	N/A	N/A
513	New CAR for L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)		Fixed	N/A	(\$3.05)	N/A	N/A
514	New CAR for L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)		Fixed	N/A	(\$0.26)	N/A	N/A
515	New CAR for L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)		Fixed	N/A	(\$1.14)	N/A	N/A
516	New CAR for L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)		Fixed	N/A	(\$1.77)	N/A	N/A
517	New CAR for L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)		Fixed	N/A	(\$0.13)	N/A	N/A
518	New CAR for L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)		Fixed	N/A	\$0.00	N/A	N/A
519	New CAR for L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)		Fixed	N/A	(\$0.13)	N/A	N/A
520	New CAR for L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)		Fixed	N/A	(\$0.47)	N/A	N/A
521	New CAR for L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)		Fixed	N/A	\$0.00	N/A	N/A
522	New CAR for L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)		Fixed	N/A	(\$0.47)	N/A	N/A
523	New CAR for L8D1 - Sch VI (Cust.): 175W MV (73 kWh)		Fixed	N/A	(\$0.21)	N/A	N/A
524	New CAR for L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)		Fixed	N/A	(\$7.10)	N/A	N/A
525	New CAR for L8D3 - Sch VI (Cust.): 175W MV (73 kWh)		Fixed	N/A	(\$0.21)	N/A	N/A
526	New CAR for L8F1 - Sch VI (Cust.): 400W MV (162 kWh)		Fixed	N/A	(\$0.46)	N/A	N/A
527	New CAR for L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)		Fixed	N/A	(\$4.18)	N/A	N/A
528	New CAR for L8F3 - Sch VI (Cust.): 400W MV (162 kWh)		Fixed	N/A	(\$0.46)	N/A	N/A
529	New CAR for L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)		Fixed	N/A	(\$0.26)	N/A	N/A
530	New CAR for L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)		Fixed	N/A	\$0.00	N/A	N/A
531	New CAR for L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)		Fixed	N/A	(\$0.26)	N/A	N/A
532	New CAR for L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)		Fixed	N/A	(\$1.14)	N/A	N/A
533	Note:						
534	* Rider 35 was Cancelled for every rate except Rate 20 - Streetlighting						
535	** for Rider 35, most remaining CAR Rates were restructured to a per bill basis						
536							
537	Other Riders						
538							
539	Rider 8 - Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B						
540	Summer Months						
541	Interruptible Demand Discount (Substation Level)		kW	\$15.83	\$15.83	\$0.00	0.00%
542	Interruptible Demand Discount (Primary Distribution Level)		kW	\$15.83	\$15.83	\$0.00	0.00%
543	Interruptible Demand Discount (Secondary Distribution Level)		kW	\$6.85	\$6.85	\$0.00	0.00%
544	Non-Summer Months						
545	Interruptible Demand Discount (Substation Level)		kW	\$7.38	\$7.38	\$0.00	0.00%
546	Interruptible Demand Discount (Primary Distribution Level)		kW	\$4.08	\$4.08	\$0.00	0.00%
547	Interruptible Demand Discount (Secondary Distribution Level)		kW	\$0.38	\$0.38	\$0.00	0.00%
548							
549							

Public Service Company of New Mexico

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Comparison of Rates for Service under Existing TOU Hours (On-Peak: Mon-Fri, 8:00am to 8:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	A Description	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
550	<u>Rider 44 - Revenue Balancing Account</u>					
551	<u>Residential 1A/1B</u>					
552	Fixed Costs per Customer (FCC) Factor	Fixed	N/A \$	48.48	N/A	N/A
553	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0835049	N/A	N/A
554						
555	<u>Small Power 2A/2B</u>					
556	Fixed Costs per Customer (FCC) Factor	Fixed	N/A \$	145.86	N/A	N/A
557	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0987780	N/A	N/A
558						
559						
560	<u>Base Fuel Rates</u>					
561	Rate Class					
562	1 - Residential	kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
563	2 - Small Power	kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
564	3B/3C - General Power	kWh	\$0.0213613	\$0.0214038	\$ 0.0000425	0.20%
565	4B - Large Power	kWh	\$0.0211620	\$0.0210121	\$ (0.0001499)	-0.71%
566	5B - Large Service for Customers >=8,000kW	kWh	\$0.0207723	\$0.0206869	\$ (0.0000854)	-0.41%
567	10 - Irrigation	kWh	\$0.0213613	\$0.0214038	\$ 0.0000425	0.20%
568	11B - Wtr/Swg Pumping	kWh	\$0.0211620	\$0.0210121	\$ (0.0001499)	-0.71%
569	15B - Universities 115 kV	kWh	\$0.0207319	\$0.0206369	\$ (0.0000950)	-0.46%
570	30B - Manuf. (30 MW)	kWh	\$0.0208821	\$0.0207889	\$ (0.0000932)	-0.45%
571	33B - Large Service for Station Power	kWh	\$0.0207319	\$0.0206369	\$ (0.0000950)	-0.46%
572	35B - Large Power Service >=3,000kW	kWh	N/A	\$0.0207889	N/A	N/A
573	6 - Private Lighting	kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
574	20 - Streetlighting	kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
1	1 - Residential						
2	Residential 1A						
3	Summer Customers	Bills		\$5.00	\$13.14	\$8.14	162.82%
4	Summer Block 1 kWh (1st 450 kWh)	kWh		\$0.0906237	\$0.0959722	\$0.0053485	5.90%
5	Summer Block 2 kWh (Next 450 kWh)	kWh		\$0.1373455	\$0.1434914	\$0.0061459	4.47%
6	Summer Block 3 kWh (All All Other kWh)	kWh		\$0.1576960	\$0.1622673	\$0.0045713	2.90%
7	Non-Summer Customers	Bills		\$5.00	\$13.14	\$8.14	162.82%
8	Non-Summer Block 1 kWh (1st 450 kWh)	kWh		\$0.0906237	\$0.0959722	\$0.0053485	5.90%
9	Non-Summer Block 2 kWh (Next 450 kWh)	kWh		\$0.1185101	\$0.1208004	\$0.0022903	1.93%
10	Non-Summer Block 3 kWh (All All Other kWh)	kWh		\$0.1283520	\$0.1307990	\$0.0024470	1.91%
11	Residential 1B (TOU)						
12	Summer Customers	Bills		\$20.81	\$23.37	\$2.56	12.30%
13	Summer Customers (Mtr)	Bills		\$5.29	\$2.73	(\$2.56)	-48.39%
14	Summer On Peak kWh	kWh		\$0.2064384	\$0.1651424	(\$0.0412960)	-20.00%
15	Summer Off Peak kWh	kWh		\$0.0663188	\$0.1104114	\$0.0440926	66.49%
16	Non-Summer Customers	Bills		\$20.81	\$23.37	\$2.56	12.30%
17	Non-Summer Customers (Mtr)	Bills		\$5.29	\$2.73	(\$2.56)	-48.39%
18	Non-Summer On Peak kWh	kWh		\$0.1607211	\$0.1317345	(\$0.0289866)	-18.04%
19	Non-Summer Off Peak kWh	kWh		\$0.0663188	\$0.1104114	\$0.0440926	66.49%
20							
21							
22	2 - Small Power						
23	Small Power 2A						
24	Summer Customers	Bills		\$8.46	\$17.87	\$9.41	111.23%
25	Summer Total kWh	kWh		\$0.1286451	\$0.1479777	\$0.0193326	15.03%
26	Non-Summer Customers	Bills		\$8.46	\$17.87	\$9.41	111.23%
27	Non-Summer Total kWh	kWh		\$0.1075914	\$0.1178607	\$0.0102693	9.54%
28	Small Power 2B (TOU)						
29	Summer Customers	Bills		\$13.65	\$9.60	(\$4.05)	-29.67%
30	Summer Customers (Mtr)	Bills		\$5.40	\$8.27	\$2.87	53.15%
31	Summer On Peak kWh	kWh		\$0.2252796	\$0.1764976	(\$0.0487820)	-21.65%
32	Summer Off Peak kWh	kWh		\$0.0648673	\$0.1180034	\$0.0531361	81.92%
33	Non-Summer Customers	Bills		\$13.65	\$9.60	(\$4.05)	-29.67%
34	Non-Summer Customers (Mtr)	Bills		\$5.40	\$8.27	\$2.87	53.15%
35	Non-Summer On Peak kWh	kWh		\$0.1746980	\$0.1407926	(\$0.0339054)	-19.41%
36	Non-Summer Off Peak kWh	kWh		\$0.0648673	\$0.1180034	\$0.0531361	81.92%
37							
38							
39	3 - General Power						
40	Summer Customers 3B Pri.	Bills		\$857.00	\$83.36	(\$773.64)	-90.27%
41	Summer Customers 3B Sec.	Bills		\$873.50	\$83.36	(\$790.14)	-90.46%
42	Summer Customers 3C Pri.	Bills		\$326.00	\$83.36	(\$242.64)	-74.43%
43	Summer Customers 3C Sec.	Bills		\$342.50	\$83.36	(\$259.14)	-75.66%
44							
45	Summer On-Peak kWh 3B Pri.	kWh		\$0.0844232	\$0.0660461	(\$0.0183771)	-21.77%
46	Summer On-Peak kWh 3B Sec.	kWh		\$0.0844232	\$0.0660461	(\$0.0183771)	-21.77%
47	Summer On-Peak kWh 3C Pri.	kWh		\$0.1392934	\$0.1339149	(\$0.0053785)	-3.86%
48	Summer On-Peak kWh 3C Sec.	kWh		\$0.1392934	\$0.0000000	(\$0.1392934)	N/A
49							
50	Summer Off-Peak kWh 3B Pri.	kWh		\$0.0393037	\$0.0441573	\$0.0048536	12.35%
51	Summer Off-Peak kWh 3B Sec.	kWh		\$0.0393037	\$0.0441573	\$0.0048536	12.35%
52	Summer Off-Peak kWh 3C Pri.	kWh		\$0.0627767	\$0.0895332	\$0.0267565	42.62%
53	Summer Off-Peak kWh 3C Sec.	kWh		\$0.0627767	\$0.0000000	(\$0.0627767)	N/A
54							
55	Summer Billable kW 3B Pri.	kW		\$17.14	\$25.76	\$8.62	50.29%
56	Summer Billable kW 3B Sec.	kW		\$17.47	\$26.09	\$8.62	49.34%
57	Summer Billable kW 3C Pri.	kW		\$6.52	\$8.47	\$1.95	29.91%
58	Summer Billable kW 3C Sec.	kW		\$6.85	\$8.80	\$1.95	28.47%
59							
60	Summer Billable RkVA 3B Pri.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
61	Summer Billable RkVA 3B Sec.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
62	Summer Billable RkVA 3C Pri.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
63	Summer Billable RkVA 3C Sec.	RkVA		\$0.27	\$0.27	\$0.00	0.00%
64							

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Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
65	Non-Summer Customers 3B Pri.	Bills	\$638.50	\$83.36	(\$555.14)	-86.94%
66	Non-Summer Customers 3B Sec.	Bills	\$655.00	\$83.36	(\$571.64)	-87.27%
67	Non-Summer Customers 3C Pri.	Bills	\$256.50	\$83.36	(\$173.14)	-67.50%
68	Non-Summer Customers 3C Sec.	Bills	\$273.00	\$83.36	(\$189.64)	-69.47%
69						
70	Non-Summer On-Peak kWh 3B Pri.	kWh	\$0.0699376	\$0.0526852	(\$0.0172524)	-24.67%
71	Non-Summer On-Peak kWh 3B Sec.	kWh	\$0.0699376	\$0.0526852	(\$0.0172524)	-24.67%
72	Non-Summer On-Peak kWh 3C Pri.	kWh	\$0.1049299	\$0.1068242	\$0.0018943	1.81%
73	Non-Summer On-Peak kWh 3C Sec.	kWh	\$0.1049299	\$0.1068242	\$0.0018943	1.81%
74						
75	Non-Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0441573	\$0.0048536	12.35%
76	Non-Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0441573	\$0.0048536	12.35%
77	Non-Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0895332	\$0.0267565	42.62%
78	Non-Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0895332	\$0.0267565	42.62%
79						
80	Non-Summer Billable kW 3B Pri.	kW	\$12.77	\$19.08	\$6.31	49.41%
81	Non-Summer Billable kW 3B Sec.	kW	\$13.10	\$19.41	\$6.31	48.17%
82	Non-Summer Billable kW 3C Pri.	kW	\$5.13	\$5.12	(\$0.01)	-0.19%
83	Non-Summer Billable kW 3C Sec.	kW	\$5.46	\$5.45	(\$0.01)	-0.18%
84						
85	Non-Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
86	Non-Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
87	Non-Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
88	Non-Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
89						
90						
91	4 - Large Power					
92	Summer Customers 4B Pri.	Bills	\$7,915.00	\$605.13	(\$7,309.87)	-92.35%
93	Summer Customers 4B Sec.	Bills	\$8,735.00	\$605.13	(\$8,129.87)	-93.07%
94	Summer On-Peak kWh 4B Pri.	kWh	\$0.0704373	\$0.0553630	(\$0.0150743)	-21.40%
95	Summer On-Peak kWh 4B Sec.	kWh	\$0.0704373	\$0.0553630	(\$0.0150743)	-21.40%
96	Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0370148	\$0.0004333	1.18%
97	Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0370148	\$0.0004333	1.18%
98	Summer Billable kW 4B Pri.	kW	\$15.83	\$26.59	\$10.76	67.97%
99	Summer Billable kW 4B Sec.	kW	\$17.47	\$28.56	\$11.09	63.47%
100	Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
101	Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
102	Non-Summer Customers 4B Pri.	Bills	\$6,280.00	\$605.13	(\$5,674.87)	-90.36%
103	Non-Summer Customers 4B Sec.	Bills	\$7,100.00	\$605.13	(\$6,494.87)	-91.48%
104	Non-Summer On-Peak kWh 4B Pri.	kWh	\$0.0553112	\$0.0441632	(\$0.0111480)	-20.16%
105	Non-Summer On-Peak kWh 4B Sec.	kWh	\$0.0553112	\$0.0441632	(\$0.0111480)	-20.16%
106	Non-Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0370148	\$0.0004333	1.18%
107	Non-Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0370148	\$0.0004333	1.18%
108	Non-Summer Billable kW 4B Pri.	kW	\$12.56	\$18.48	\$5.92	47.13%
109	Non-Summer Billable kW 4B Sec.	kW	\$14.20	\$20.45	\$6.25	44.00%
110	Non-Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
111	Non-Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
112						
113						
114	S - Large Service for Customers >=8,000kW					
115	Summer Customers	Bills	\$93,920.00	\$3,188.26	(\$90,731.74)	-96.61%
116	Summer On Peak kWh	kWh	\$0.0776081	\$0.0513319	(\$0.0262762)	-33.86%
117	Summer Off Peak kWh	kWh	\$0.0343916	\$0.0343196	(\$0.0000720)	-0.21%
118	Summer Billable kW	kW	\$11.74	\$21.47	\$9.73	82.88%
119	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
120	Non-Summer Customers	Bills	\$78,160.00	\$3,188.26	(\$74,971.74)	-95.92%
121	Non-Summer On Peak kWh	kWh	\$0.0553914	\$0.0409476	(\$0.0144438)	-26.08%
122	Non-Summer Off Peak kWh	kWh	\$0.0343916	\$0.0343196	(\$0.0000720)	-0.21%
123	Non-Summer Billable kW	kW	\$9.77	\$13.29	\$3.52	36.03%
124	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
125						
126						

Public Service Company of New Mexico

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Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
127	<u>10 - Irrigation</u>						
128	<u>Irrigation 10A</u>						
129	Summer Customers		Bills	\$8.19	\$30.03	\$21.84	266.67%
130	Summer Total kWh		kWh	\$0.0982356	\$0.1125028	\$0.0142672	14.52%
131	Non-Summer Customers		Bills	\$8.19	\$30.03	\$21.84	266.67%
132	Non-Summer Total kWh		kWh	\$0.0895267	\$0.0951024	\$0.0055757	6.23%
133	<u>Irrigation 10B (TOU)</u>						
134	Summer Customers		Bills	\$8.19	\$12.71	\$4.52	55.17%
135	Summer Customers (Mtr)		Bills	\$2.81	\$17.32	\$14.51	516.42%
136	Summer On Peak kWh		kWh	\$0.1380353	\$0.1333587	(\$0.0046766)	-3.39%
137	Summer Off Peak kWh		kWh	\$0.0628640	\$0.0891614	\$0.0262974	41.83%
138	Non-Summer Customers		Bills	\$8.19	\$12.71	\$4.52	55.17%
139	Non-Summer Customers (Mtr)		Bills	\$2.81	\$17.32	\$14.51	516.42%
140	Non-Summer On Peak kWh		kWh	\$0.1263449	\$0.1063806	(\$0.0199643)	-15.80%
141	Non-Summer Off Peak kWh		kWh	\$0.0628640	\$0.0891614	\$0.0262974	41.83%
142							
143							
144	<u>11 - Wtr/Swg Pumping</u>						
145	Summer Customers		Bills	\$491.60	\$327.75	(\$163.85)	-33.33%
146	Summer Customers (Mtr)		Bills	\$0.00	\$0.00	\$0.00	N/A
147	Summer On Peak kWh		kWh	\$0.1903167	\$0.2026020	\$0.0122853	6.46%
148	Summer Off Peak kWh		kWh	\$0.0367413	\$0.0391130	\$0.0023717	6.46%
149	Non-Summer Customers		Bills	\$491.60	\$327.75	(\$163.85)	-33.33%
150	Non-Summer Customers (Mtr)		Bills	\$0.00	\$0.00	\$0.00	N/A
151	Non-Summer On Peak kWh		kWh	\$0.1226231	\$0.1305387	\$0.0079156	6.46%
152	Non-Summer Off Peak kWh		kWh	\$0.0367413	\$0.0391130	\$0.0023717	6.46%
153							
154							
155	<u>15 - Universities 115 kV</u>						
156	Summer Customers		Bills	\$76,480.00	\$3,804.00	(\$72,676.00)	-95.03%
157	Summer On Peak kWh		kWh	\$0.0821025	\$0.0409370	(\$0.0411655)	-50.14%
158	Summer Off Peak kWh		kWh	\$0.0327765	\$0.0273698	(\$0.0054067)	-16.50%
159	Summer Billable kW		kW	\$9.56	\$23.00	\$13.44	140.59%
160	Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
161	Substation Back Up Capacity		kW	\$0.77	\$0.77	\$0.00	0.00%
162	Non-Summer Customers		Bills	\$65,520.00	\$3,804.00	(\$61,716.00)	-94.19%
163	Non-Summer On Peak kWh		kWh	\$0.0641696	\$0.0326420	(\$0.0315276)	-49.13%
164	Non-Summer Off Peak kWh		kWh	\$0.0327765	\$0.0273698	(\$0.0054067)	-16.50%
165	Non-Summer Billable kW		kW	\$8.19	\$14.12	\$5.93	72.41%
166	Non-Summer Billable RkVA		RkVA	\$0.27	\$0.27	\$0.00	0.00%
167	Substation Back Up Capacity		kW	\$0.77	\$0.77	\$0.00	0.00%
168							
169							

Public Service Company of New Mexico

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Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
170	16 - Special Charges						
171	Temporary Service						
172	Overhead Service			\$263.00	\$263.00	\$0.00	0.00%
173	Underground Service			\$50.00	\$50.00	\$0.00	0.00%
174							
175	Collection Charge						
176	Collection Charge			\$9.00	\$11.00	\$2.00	22.22%
177							
178	Reconnection Charge						
179	Reconnection Charge (Normal Hours)			\$0.00	\$11.00	\$11.00	N/A
180	Reconnection Charge (After Hours)			\$0.00	\$15.00	\$15.00	N/A
181							
182	Return Check Fee						
183	Return Check Fee			\$15.00	\$15.00	\$0.00	0.00%
184							
185	Charge For Meter Test						
186	Charge For Meter Test			\$21.00	\$21.00	\$0.00	0.00%
187							
188	Connect Charge (Turn On; Service is off)						
189	Connect Charge (Turn On; Service is off) (Normal Hours)			\$7.00	\$11.00	\$4.00	57.14%
190	Connect Charge (Turn On; Service is off) (After Hours)			\$10.00	\$14.00	\$4.00	40.00%
191							
192	Line Extension Estimate (per hour)						
193	Line Extension Estimate (per hour)			\$57.00	\$57.00	\$0.00	0.00%
194							
195	Connect Charge (Read Only; service is on.)						
196	Connect Charge (Read Only; service is on.)			\$7.00	\$7.00	\$0.00	0.00%
197							
198	Meter Tampering Charge						
199	Meter Tampering Charge			\$200.00	\$200.00	\$0.00	0.00%
200							
201	Late Payment Charge						
202	Late Payment Charge			0.667%	0.667%	0.000%	0.00%
203							
204	Reconnect at Pole/Transformer Charge						
205	Reconnect at Pole/Transformer Charge			\$0.00	\$116.00	\$116.00	N/A
206							
207	OMR Meter Installation Charge						
208	OMR Meter Installation Charge			\$0.00	\$15.00	\$15.00	N/A
209							
210							
211	23 - Special Contract Service for Large Customers						
212	4B - Large Power						
213	Minimum kW Included in Customer Charge		kW	500	Cancelled	N/A	N/A
214	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$4,740.00	Cancelled	N/A	N/A
215	[A] Customer Charge (PNM Owns XFMR)		Bills	\$5,555.00	Cancelled	N/A	N/A
216	[C] On-Peak kWh Charge		kWh	\$0.0000328	Cancelled	N/A	N/A
217	[C] Off-Peak kWh Charge		kWh	\$0.0000328	Cancelled	N/A	N/A
218	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$9.48	Cancelled	N/A	N/A
219	[B] Billed Demand Charge (PNM Owns XFMR)		kW	\$11.11	Cancelled	N/A	N/A
220	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
221	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0033233	Cancelled	N/A	N/A
222	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.352	Cancelled	N/A	N/A
223	5B - Mines 46/115 kV						
224	Minimum kW Included in Customer Charge		kW	8,000	Cancelled	N/A	N/A
225	[A] Customer Charge (Cust. Owns XFMR)		Bills	\$73,600.00	Cancelled	N/A	N/A
226	[A] Customer Charge (PNM Owns XFMR)		Bills	N/A	Cancelled	N/A	N/A
227	[C] On-Peak kWh Charge		kWh	\$0.0000142	Cancelled	N/A	N/A
228	[C] Off-Peak kWh Charge		kWh	\$0.0000142	Cancelled	N/A	N/A
229	[B] Billed Demand Charge (Cust. Owns XFMR)		kW	\$9.20	Cancelled	N/A	N/A
230	[B] Billed Demand Charge (PNM Owns XFMR)		kW	N/A	Cancelled	N/A	N/A
231	[D] RkVA Charge		RkVA	\$0.27	Cancelled	N/A	N/A
232	[F] Generation Energy Losses Charge per kWh		kWh	\$0.0019543	Cancelled	N/A	N/A
233	[G] Gen. Related Ancillary Services Charge per Peak kW		kW	\$1.313	Cancelled	N/A	N/A

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Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	A Description	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
234	15B - Universities 115 kV					
235	Minimum kW Included in Customer Charge	kW	8,000	Cancelled	N/A	N/A
236	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$50,640.00	Cancelled	N/A	N/A
237	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
238	[C] On-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
239	[C] Off-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
240	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$6.33	Cancelled	N/A	N/A
241	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
242	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
243	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0019532	Cancelled	N/A	N/A
244	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.310	Cancelled	N/A	N/A
245	30B - Manuf. (30 MW)					
246	Minimum kW Included in Customer Charge	kW	30,000	Cancelled	N/A	N/A
247	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$278,400.00	Cancelled	N/A	N/A
248	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
249	[C] On-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
250	[C] Off-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
251	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.28	Cancelled	N/A	N/A
252	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
253	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
254	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0021912	Cancelled	N/A	N/A
255	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.329	Cancelled	N/A	N/A
256						
257						
258	30 - Manuf. (30 MW)					
259	Summer Customers	Bills	\$345,600.00	\$25,193.25	(\$320,406.75)	-92.71%
260	Summer On Peak kWh	kWh	\$0.0727343	\$0.0342669	(\$0.0384674)	-52.89%
261	Summer Off Peak kWh	kWh	\$0.0354871	\$0.0258695	(\$0.0096176)	-27.10%
262	Summer Billable kW	kW	\$11.52	\$32.38	\$20.86	181.09%
263	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
264	Non-Summer Customers	Bills	\$280,200.00	\$25,193.25	(\$255,006.75)	-91.01%
265	Non-Summer On Peak kWh	kWh	\$0.0564004	\$0.0273348	(\$0.0290656)	-51.53%
266	Non-Summer Off Peak kWh	kWh	\$0.0354871	\$0.0258695	(\$0.0096176)	-27.10%
267	Non-Summer Billable kW	kW	\$9.34	\$23.07	\$13.73	147.05%
268	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
269						
270						
271	33 - Large Service for Station Power					
272	Summer Customers	Bills	\$2,695.00	\$454.20	(\$2,240.80)	-83.15%
273	Summer On Peak kWh	kWh	\$0.0464845	\$0.0470814	\$0.00	1.28%
274	Summer Off Peak kWh	kWh	\$0.0230339	\$0.0314778	\$0.01	36.66%
275	Summer Billable kW	kW	\$5.39	\$6.01	\$0.62	11.47%
276	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
277	Non-Summer Customers	Bills	\$2,305.00	\$454.20	(\$1,850.80)	-80.30%
278	Non-Summer On Peak kWh	kWh	\$0.0379588	\$0.0375570	(\$0.0004018)	-1.06%
279	Non-Summer Off Peak kWh	kWh	\$0.0230339	\$0.0314778	\$0.0084439	36.66%
280	Non-Summer Billable kW	kW	\$4.61	\$4.19	(\$0.42)	-9.08%
281	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
282						
283						
284	35 - Large Power Service >=3,000kW (NEW)					
285	Summer Customers 35B Sub.	Bills	N/A	\$3,186.95	N/A	N/A
286	Summer On-Peak kWh 35B Sub.	kWh	N/A	\$0.0362078	N/A	N/A
287	Summer Off-Peak kWh 35B Sub.	kWh	N/A	\$0.0262562	N/A	N/A
288	Summer Billable kW 35B Sub.	kW	N/A	\$31.04	N/A	N/A
289	Summer Billable RkVA 35B Sub.	RkVA	N/A	\$0.27	N/A	N/A
290	Non-Summer Customers 35B Sub.	Bills	N/A	\$3,186.95	N/A	N/A
291	Non-Summer On-Peak kWh 35B Sub.	kWh	N/A	\$0.0288831	N/A	N/A
292	Non-Summer Off-Peak kWh 35B Sub.	kWh	N/A	\$0.0262562	N/A	N/A
293	Non-Summer Billable kW 35B Sub.	kW	N/A	\$20.81	N/A	N/A
294	Non-Summer Billable RkVA 35B Sub.	RkVA	N/A	\$0.27	N/A	N/A
295						
296						

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Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A Units	B Present Rates	C Proposed Rates	D Difference	E In Percent
297	6 - Private Lighting					
298	175W MV Lt. (73 kWh) - (LA12)	Fixed	\$11.54	\$13.47	\$1.93	16.72%
299	175W MV Lt (73 kWh) - (LA1A)	Fixed	\$11.14	\$13.47	\$2.33	20.92%
300	400W MV Lt (162 kWh) - (LAFA)	Fixed	\$21.45	\$27.10	\$5.65	26.34%
301	400W MH Lt (162 kWh) - (LAMA)	Fixed	\$25.31	\$29.12	\$3.81	15.05%
302	1,000W MH Lt (380 kWh) - (LANA)	Fixed	\$54.10	\$63.67	\$9.57	17.69%
303	100W HPS Lt (45 kWh) - (LA32)	Fixed	\$9.90	\$10.47	\$0.57	5.76%
304	100W HPS Lt (45 kWh) - (LA3A)	Fixed	\$10.56	\$10.47	(\$0.09)	-0.85%
305	200W HPS Lt (89 kWh) - (LAOA)	Fixed	\$21.71	\$17.50	(\$4.21)	-19.39%
306	200W HPS Lt (89 kWh) - (LATA)	Fixed	\$19.18	\$17.50	(\$1.68)	-8.76%
307	400W HPS FL (165 kWh) - (LA42)	Fixed	\$26.38	\$29.66	\$3.28	12.43%
308	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	Fixed	\$29.96	\$32.70	\$2.74	9.15%
309	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	Fixed	\$30.32	\$32.70	\$2.38	7.85%
310	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	Fixed	\$30.98	\$32.70	\$1.72	5.55%
311	400W HPS Lt (165 kWh) - (LA4A)	Fixed	\$29.10	\$29.66	\$0.56	1.92%
312	Pole Charge (wood) - (L0LA)	Fixed	\$1.97	\$3.04	\$1.07	54.31%
313						
314						
315	20 - Streetlighting					
316	A. Unmetered Standard Lights (Company Owned, Overhead Served)					
317	175W Mercury Vapor Light	Fixed	\$12.69	\$15.58	\$2.89	22.77%
318	400W Mercury Vapor Light	Fixed	\$21.99	\$26.09	\$4.10	18.64%
319	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.19	\$2.51	25.93%
320	135W Low Pressure Sodium Light	Fixed	\$13.90	\$17.65	\$3.75	26.98%
321	70W High Pressure Sodium Light	Fixed	\$10.86	\$10.84	(\$0.02)	-0.18%
322	100W High Pressure Sodium Light	Fixed	\$11.09	\$12.42	\$1.33	11.99%
323	150W High Pressure Sodium Light **	Fixed	\$13.80	Cancelled	N/A	N/A
324	200W High Pressure Sodium Light	Fixed	\$12.24	\$17.06	\$4.82	39.38%
325	250W High Pressure Sodium Light	Fixed	\$18.06	\$19.89	\$1.83	10.13%
326	400W High Pressure Sodium Flood Light ***	Fixed	\$25.28	\$26.42	\$1.14	4.51%
327	400W High Pressure Sodium Street Light ***	Fixed	\$23.94	\$26.42	\$2.48	10.36%
328	A. Unmetered Standard Lights (Company Owned, Underground Served)					
329	175W Mercury Vapor Light	Fixed	\$13.98	\$15.58	\$1.60	11.44%
330	400W Mercury Vapor Light	Fixed	\$23.30	\$26.09	\$2.79	11.97%
331	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.19	\$2.51	25.93%
332	135W Low Pressure Sodium Light	Fixed	\$13.90	\$17.65	\$3.75	26.98%
333	70W High Pressure Sodium Light	Fixed	\$12.33	\$10.84	(\$1.49)	-12.08%
334	100W High Pressure Sodium Light	Fixed	\$12.40	\$12.42	\$0.02	0.16%
335	150W High Pressure Sodium Light **	Fixed	\$15.22	Cancelled	N/A	N/A
336	200W High Pressure Sodium Light	Fixed	\$12.24	\$17.06	\$4.82	39.38%
337	250W High Pressure Sodium Light	Fixed	\$19.47	\$19.89	\$0.42	2.16%
338	400W High Pressure Sodium Flood Light ***	Fixed	\$26.56	\$26.42	(\$0.14)	-0.53%
339	400W High Pressure Sodium Street Light ***	Fixed	\$25.54	\$26.42	\$0.88	3.45%
340	A. Unmetered Standard Lights (Customer Owned)					
341	175W Mercury Vapor Light	Fixed	\$6.98	\$8.23	\$1.25	17.91%
342	250W Mercury Vapor Light *	Fixed	\$9.64	Cancelled	N/A	N/A
343	400W Mercury Vapor Light	Fixed	\$15.10	\$18.26	\$3.16	20.93%
344	55W Low Pressure Sodium Light	Fixed	\$2.68	\$3.16	\$0.48	17.91%
345	135W Low Pressure Sodium Light	Fixed	\$6.04	\$7.10	\$1.06	17.55%
346	70W High Pressure Sodium Light	Fixed	\$5.01	\$3.49	(\$1.52)	-30.34%
347	100W High Pressure Sodium Light	Fixed	\$5.46	\$5.07	(\$0.39)	-7.14%
348	150W High Pressure Sodium Light **	Fixed	\$6.97	Cancelled	N/A	N/A
349	200W High Pressure Sodium Light	Fixed	\$8.53	\$10.03	\$1.50	17.58%
350	250W High Pressure Sodium Light	Fixed	\$10.73	\$12.06	\$1.33	12.40%
351	400W High Pressure Sodium Flood Light ***	Fixed	\$16.41	\$18.59	\$2.18	13.28%
352	400W High Pressure Sodium Street Light ***	Fixed	\$16.34	\$18.59	\$2.25	13.77%
353	Notes					
354	* Light no longer installed in field (Cancelled)					
355	** Light no longer installed in field (Cancelled)					
356	*** Lights will be combined					
357	**** Company Owned OH & UG light rates will be combined					
358						

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
359							
360	<u>B. Metered Series Street Lighting</u>						
361	Company Owned			\$0.1038625	\$0.2135769	\$0.1097144	105.63%
362	Customer Owned			\$0.0958706	\$0.0929519	(\$0.0029187)	-3.04%
363							
364							
365	<u>C. Company Owned and Maintained LED Lighting (New Option)</u>						
366	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)	Fixed		N/A	\$0.94	N/A	N/A
367	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)	Fixed		N/A	\$1.89	N/A	N/A
368	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)	Fixed		N/A	\$2.83	N/A	N/A
369	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)	Fixed		N/A	\$3.77	N/A	N/A
370	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)	Fixed		N/A	\$4.72	N/A	N/A
371	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)	Fixed		N/A	\$5.66	N/A	N/A
372	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)	Fixed		N/A	\$6.60	N/A	N/A
373	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)	Fixed		N/A	\$7.55	N/A	N/A
374	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)	Fixed		N/A	\$8.49	N/A	N/A
375	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)	Fixed		N/A	\$9.44	N/A	N/A
376	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)	Fixed		N/A	\$10.38	N/A	N/A
377	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)	Fixed		N/A	\$11.32	N/A	N/A
378	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)	Fixed		N/A	\$12.27	N/A	N/A
379	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)	Fixed		N/A	\$13.21	N/A	N/A
380	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)	Fixed		N/A	\$14.15	N/A	N/A
381	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)	Fixed		N/A	\$15.10	N/A	N/A
382	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)	Fixed		N/A	\$16.04	N/A	N/A
383	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)	Fixed		N/A	\$16.98	N/A	N/A
384	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)	Fixed		N/A	\$17.93	N/A	N/A
385	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)	Fixed		N/A	\$18.87	N/A	N/A
386	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)	Fixed		N/A	\$19.81	N/A	N/A
387	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)	Fixed		N/A	\$20.76	N/A	N/A
388	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)	Fixed		N/A	\$21.70	N/A	N/A
389	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)	Fixed		N/A	\$22.64	N/A	N/A
390	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)	Fixed		N/A	\$23.59	N/A	N/A
391	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)	Fixed		N/A	\$24.53	N/A	N/A
392	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)	Fixed		N/A	\$25.48	N/A	N/A
393	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)	Fixed		N/A	\$26.42	N/A	N/A
394	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)	Fixed		N/A	\$27.36	N/A	N/A
395	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)	Fixed		N/A	\$28.31	N/A	N/A
396	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)	Fixed		N/A	\$29.25	N/A	N/A
397	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)	Fixed		N/A	\$30.19	N/A	N/A
398	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)	Fixed		N/A	\$31.14	N/A	N/A
399	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)	Fixed		N/A	\$32.08	N/A	N/A
400	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)	Fixed		N/A	\$33.02	N/A	N/A
401	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)	Fixed		N/A	\$33.97	N/A	N/A
402	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)	Fixed		N/A	\$34.91	N/A	N/A
403	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)	Fixed		N/A	\$35.85	N/A	N/A
404	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)	Fixed		N/A	\$36.80	N/A	N/A
405	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)	Fixed		N/A	\$37.74	N/A	N/A
406							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
407	C. Customer Owned and Maintained Lighting (New Option)						
408	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)		Fixed	N/A	\$0.33	N/A	N/A
409	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)		Fixed	N/A	\$0.66	N/A	N/A
410	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)		Fixed	N/A	\$0.99	N/A	N/A
411	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)		Fixed	N/A	\$1.32	N/A	N/A
412	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)		Fixed	N/A	\$1.65	N/A	N/A
413	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)		Fixed	N/A	\$1.98	N/A	N/A
414	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)		Fixed	N/A	\$2.31	N/A	N/A
415	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)		Fixed	N/A	\$2.64	N/A	N/A
416	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)		Fixed	N/A	\$2.97	N/A	N/A
417	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)		Fixed	N/A	\$3.30	N/A	N/A
418	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)		Fixed	N/A	\$3.63	N/A	N/A
419	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)		Fixed	N/A	\$3.97	N/A	N/A
420	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)		Fixed	N/A	\$4.30	N/A	N/A
421	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)		Fixed	N/A	\$4.63	N/A	N/A
422	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)		Fixed	N/A	\$4.96	N/A	N/A
423	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)		Fixed	N/A	\$5.29	N/A	N/A
424	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)		Fixed	N/A	\$5.62	N/A	N/A
425	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)		Fixed	N/A	\$5.95	N/A	N/A
426	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)		Fixed	N/A	\$6.28	N/A	N/A
427	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)		Fixed	N/A	\$6.61	N/A	N/A
428	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)		Fixed	N/A	\$6.94	N/A	N/A
429	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)		Fixed	N/A	\$7.27	N/A	N/A
430	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)		Fixed	N/A	\$7.60	N/A	N/A
431	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)		Fixed	N/A	\$7.93	N/A	N/A
432	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)		Fixed	N/A	\$8.26	N/A	N/A
433	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)		Fixed	N/A	\$8.59	N/A	N/A
434	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)		Fixed	N/A	\$8.92	N/A	N/A
435	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)		Fixed	N/A	\$9.25	N/A	N/A
436	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)		Fixed	N/A	\$9.58	N/A	N/A
437	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)		Fixed	N/A	\$9.91	N/A	N/A
438	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)		Fixed	N/A	\$10.24	N/A	N/A
439	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)		Fixed	N/A	\$10.57	N/A	N/A
440	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)		Fixed	N/A	\$10.90	N/A	N/A
441	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)		Fixed	N/A	\$11.24	N/A	N/A
442	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)		Fixed	N/A	\$11.57	N/A	N/A
443	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)		Fixed	N/A	\$11.90	N/A	N/A
444	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)		Fixed	N/A	\$12.23	N/A	N/A
445	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)		Fixed	N/A	\$12.56	N/A	N/A
446	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)		Fixed	N/A	\$12.89	N/A	N/A
447	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)		Fixed	N/A	\$13.22	N/A	N/A
448							
449	D. Pole Charge						
450	30' Wood Pole *		Fixed	\$3.44	\$4.16	\$0.72	20.93%
451	35' Wood Pole *		Fixed	\$3.74	\$4.16	\$0.42	11.23%
452	40' Wood Pole *		Fixed	\$4.39	\$4.16	(\$0.23)	-5.24%
453	45' Wood Pole *		Fixed	\$5.21	\$4.16	(\$1.05)	-20.15%
454	23' Orn. Pole **		Fixed	\$7.73	\$8.07	\$0.34	4.40%
455	28' Orn. Pole **		Fixed	\$8.95	\$8.07	(\$0.88)	-9.83%
456	38' Orn. Pole **		Fixed	\$14.72	\$8.07	(\$6.65)	-45.18%
457	40' Davit Pole **		Fixed	\$14.65	\$8.07	(\$6.58)	-44.91%
458	Notes						
459	* All Wood Pole options will be combined into a single option (Wood Pole)						
460	** All Ornamental/Davit Pole options will be combined into a single option (Non-Wood Pole)						
461							
462							

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B	C	D	E	F
		Units	Present Rates	Proposed Rates	Difference	In Percent	
463	<u>Rider 35 - Consolidation Adjustment Rider (CAR) *</u>						
464	<u>CAR Applied to Rate 1 - Residential</u>						
465	01A - AQ01 (Block 1) (Summer kWh)	kWh	\$ 0.0138612	Cancelled	N/A	N/A	
466	01A - AQ01 (Block 2) (Summer kWh)	kWh	\$ (0.0274738)	Cancelled	N/A	N/A	
467	01A - AQ01 (Block 3) (Summer kWh)	kWh	\$ (0.0454779)	Cancelled	N/A	N/A	
468	01B - AQ02 (Summer kWh)	kWh	\$ (0.0101179)	Cancelled	N/A	N/A	
469	<u>CAR Applied to Rate 2 - Small Power</u>						
470	02A - AQ04 (Summer kWh)	kWh	\$ 0.0033692	Cancelled	N/A	N/A	
471	02A - AQ05 (Summer kWh)	kWh	\$ (0.0101179)	Cancelled	N/A	N/A	
472	02B - AQ13 (Summer kWh)	kWh	\$ 0.0241851	Cancelled	N/A	N/A	
473	02B - AQ14 (Summer kWh)	kWh	\$ 0.0036217	Cancelled	N/A	N/A	
474	<u>CAR Applied to Rate 3 - General Power</u>						
475	03B - AQ05 (Summer kWh)	kWh	\$ 0.0049906	Cancelled	N/A	N/A	
476	03B - AQ06 (Summer kWh)	kWh	\$ (0.0000567)	Cancelled	N/A	N/A	
477	03C - AQ07 (Summer kWh)	kWh	\$ (0.0068259)	Cancelled	N/A	N/A	
478	<u>CAR Applied to Rate 4B - Large Power TOU</u>						
479	04B - AQ08 (Summer kWh)	kWh	\$ 0.0000219	Cancelled	N/A	N/A	
480	04B - AQ09 (Summer kWh)	kWh	\$ 0.0138612	Cancelled	N/A	N/A	
481	<u>CAR Applied to Rate 10 - Irrigation</u>						
482	10A - AQ10 (Summer kWh)	kWh	\$ (0.0195171)	Cancelled	N/A	N/A	
483	10B - AQ15 (Summer kWh)	kWh	\$ 0.0180752	Cancelled	N/A	N/A	
484	<u>CAR Applied to Rate 6 - Private Lighting</u>						
485	06 - EQ11 (Summer kWh)	kWh	\$ 0.0063483	Cancelled	N/A	N/A	
486	<u>CAR Applied to Rate 20 - Streetlighting</u>						
487	20 - EQ12 (Summer kWh)	kWh	\$ 0.0180752	Cancelled	N/A	N/A	
488	<u>CAR Applied to Rate 1 - Residential</u>						
489	01A - EQ01 (Block 1) (Non-Summer kWh)	kWh	\$ 0.0063483	Cancelled	N/A	N/A	
490	01A - EQ01 (Block 2) (Non-Summer kWh)	kWh	\$ 0.0180752	Cancelled	N/A	N/A	
491	01A - EQ01 (Block 3) (Non-Summer kWh)	kWh	\$ 0.0367973	Cancelled	N/A	N/A	
492	01B - EQ02 (Non-Summer kWh)	kWh	\$ 0.0140255	Cancelled	N/A	N/A	
493	<u>CAR Applied to Rate 2 - Small Power</u>						
494	02A - EQ04 (Non-Summer kWh)	kWh	\$ 0.0149003	Cancelled	N/A	N/A	
495	02A - EQ05 (Non-Summer kWh)	kWh	\$ (0.0000567)	Cancelled	N/A	N/A	
496	02B - EQ13 (Non-Summer kWh)	kWh	\$ (0.0012209)	Cancelled	N/A	N/A	
497	02B - EQ14 (Non-Summer kWh)	kWh	\$ 0.0000219	Cancelled	N/A	N/A	
498	<u>CAR Applied to Rate 3 - General Power</u>						
499	03B - EQ05 (Non-Summer kWh)	kWh	\$ 0.0367973	Cancelled	N/A	N/A	
500	03B - EQ06 (Non-Summer kWh)	kWh	\$ 0.0102713	Cancelled	N/A	N/A	
501	03C - EQ07 (Non-Summer kWh)	kWh	\$ 0.0140255	Cancelled	N/A	N/A	
502	<u>CAR Applied to Rate 4B - Large Power TOU</u>						
503	04B - EQ08 (Non-Summer kWh)	kWh	\$ 0.0149003	Cancelled	N/A	N/A	
504	04B - EQ09 (Non-Summer kWh)	kWh	\$ 0.0149003	Cancelled	N/A	N/A	
505	<u>CAR Applied to Rate 10 - Irrigation</u>						
506	10A - EQ10 (Non-Summer kWh)	kWh	\$ (0.0012209)	Cancelled	N/A	N/A	
507	10B - EQ15 (Non-Summer kWh)	kWh	\$ (0.0012209)	Cancelled	N/A	N/A	
508	<u>CAR Applied to Rate 6 - Private Lighting</u>						
509	06 - EQ11 (Non-Summer kWh)	kWh	\$ (0.0000567)	Cancelled	N/A	N/A	
510	<u>CAR Applied to Rate 20 - Streetlighting</u>						
511	20 - EQ12 (Non-Summer kWh)	kWh	\$ 0.0000219	Cancelled	N/A	N/A	
512							
513	New CAR for L1Z5 - Sch I, Metered Muni Lts (PNM)	kWh	N/A	\$ (0.0945988)	N/A	N/A	
514	New CAR for L2Z5 - Sch II, Metered Muni Lts (Cust)	kWh	N/A	\$0.0000000	N/A	N/A	
515	New CAR for L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$5.51)	N/A	N/A	
516	New CAR for L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$2.27)	N/A	N/A	
517	New CAR for L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$11.50)	N/A	N/A	
518	New CAR for L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	(\$0.21)	N/A	N/A	
519	New CAR for L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$11.26)	N/A	N/A	
520	New CAR for L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	Fixed	N/A	(\$11.26)	N/A	N/A	
521	New CAR for L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$11.16)	N/A	N/A	
522	New CAR for L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$7.21)	N/A	N/A	
523	New CAR for L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$4.41)	N/A	N/A	
524	New CAR for L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$5.30)	N/A	N/A	
525	New CAR for L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$5.30)	N/A	N/A	
526	New CAR for L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$5.93)	N/A	N/A	
527	New CAR for L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	Fixed	N/A	(\$0.12)	N/A	N/A	
528	New CAR for L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	Fixed	N/A	(\$6.18)	N/A	N/A	
529	New CAR for L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$7.53)	N/A	N/A	
530	New CAR for L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$7.53)	N/A	N/A	
531	New CAR for L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.17)	N/A	N/A	

Public Service Company of New Mexico

Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B	C	D	E	F
		Units	Present Rates	Proposed Rates	Difference	In Percent	
532	New CAR for L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.17)	N/A	N/A	
533	New CAR for L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$12.25)	N/A	N/A	
534	New CAR for L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	Fixed	N/A	(\$12.25)	N/A	N/A	
535	New CAR for L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$2.39)	N/A	N/A	
536	New CAR for L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$1.38)	N/A	N/A	
537	New CAR for L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.21)	N/A	N/A	
538	New CAR for L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.21)	N/A	N/A	
539	New CAR for L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	Fixed	N/A	(\$9.84)	N/A	N/A	
540	New CAR for L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$21.85)	N/A	N/A	
541	New CAR for L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$21.85)	N/A	N/A	
542	New CAR for L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	(\$0.13)	N/A	N/A	
543	New CAR for L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$1.35)	N/A	N/A	
544	New CAR for L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	(\$0.13)	N/A	N/A	
545	New CAR for L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	(\$0.47)	N/A	N/A	
546	New CAR for L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$7.34)	N/A	N/A	
547	New CAR for L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	(\$0.47)	N/A	N/A	
548	New CAR for L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	(\$0.21)	N/A	N/A	
549	New CAR for L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$7.10)	N/A	N/A	
550	New CAR for L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	(\$0.21)	N/A	N/A	
551	New CAR for L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	(\$0.46)	N/A	N/A	
552	New CAR for L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$7.00)	N/A	N/A	
553	New CAR for L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	(\$0.46)	N/A	N/A	
554	New CAR for L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	(\$0.26)	N/A	N/A	
555	New CAR for L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$3.05)	N/A	N/A	
556	New CAR for L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	(\$0.26)	N/A	N/A	
557	New CAR for L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.14)	N/A	N/A	
558	New CAR for L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$1.77)	N/A	N/A	
559	New CAR for L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	(\$0.13)	N/A	N/A	
560	New CAR for L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A	
561	New CAR for L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	(\$0.13)	N/A	N/A	
562	New CAR for L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	(\$0.47)	N/A	N/A	
563	New CAR for L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A	
564	New CAR for L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	(\$0.47)	N/A	N/A	
565	New CAR for L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	(\$0.21)	N/A	N/A	
566	New CAR for L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$7.10)	N/A	N/A	
567	New CAR for L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	(\$0.21)	N/A	N/A	
568	New CAR for L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	(\$0.46)	N/A	N/A	
569	New CAR for L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$4.18)	N/A	N/A	
570	New CAR for L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	(\$0.46)	N/A	N/A	
571	New CAR for L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	(\$0.26)	N/A	N/A	
572	New CAR for L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A	
573	New CAR for L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	(\$0.26)	N/A	N/A	
574	New CAR for L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.14)	N/A	N/A	
575	<u>Note:</u>						
576	* Rider 35 was Cancelled for every rate except Rate 20 - Streetlighting						
577	** for Rider 35, most remaining CAR Rates were restructured to a per bill basis						
578							
579	<u>Other Riders</u>						
580							
581	<u>Rider 8 - Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B</u>						
582	Summer Months						
583	Interruptible Demand Discount (Substation Level)	kW	\$15.83	\$15.83	\$0.00	0.00%	
584	Interruptible Demand Discount (Primary Distribution Level)	kW	\$15.83	\$15.83	\$0.00	0.00%	
585	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$6.85	\$6.85	\$0.00	0.00%	
586	Non-Summer Months						
587	Interruptible Demand Discount (Substation Level)	kW	\$7.38	\$7.38	\$0.00	0.00%	
588	Interruptible Demand Discount (Primary Distribution Level)	kW	\$4.08	\$4.08	\$0.00	0.00%	
589	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$0.38	\$0.38	\$0.00	0.00%	
590							
591							

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Schedule O-3

Comparison of Rates for Service under Proposed TOU Hours (On-Peak: Mon-Fri, 10:00am to 10:00pm, Off-Peak: All Other Hours)

Test Period Ending 9/30/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	A	B Units	C Present Rates	D Proposed Rates	E Difference	F In Percent
592	Rider 44 - Revenue Balancing Account						
593	Residential 1A/1B						
594	Fixed Costs per Customer (FCC) Factor		Fixed	N/A \$	48.48	N/A	N/A
595	Fixed Cost per Energy (FCE) Factor		kWh	N/A	\$0.0835049	N/A	N/A
596							
597	Small Power 2A/2B						
598	Fixed Costs per Customer (FCC) Factor		Fixed	N/A \$	145.86	N/A	N/A
599	Fixed Cost per Energy (FCE) Factor		kWh	N/A	\$0.0987780	N/A	N/A
600							
601							
602	Base Fuel Rates						
603	Rate Class						
604	1 - Residential		kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
605	2 - Small Power		kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
606	3B/3C - General Power		kWh	\$0.0213613	\$0.0214038	\$ 0.0000425	0.20%
607	4B - Large Power		kWh	\$0.0211620	\$0.0210121	\$ (0.0001499)	-0.71%
608	5B - Large Service for Customers >=8,000kW		kWh	\$0.0207723	\$0.0206869	\$ (0.0000854)	-0.41%
609	10 - Irrigation		kWh	\$0.0213613	\$0.0214038	\$ 0.0000425	0.20%
610	11B - Wtr/Swg Pumping		kWh	\$0.0211620	\$0.0210121	\$ (0.0001499)	-0.71%
611	15B - Universities 115 kV		kWh	\$0.0207319	\$0.0206369	\$ (0.0000950)	-0.46%
612	30B - Manuf. (30 MW)		kWh	\$0.0208821	\$0.0207889	\$ (0.0000932)	-0.45%
613	33B - Large Service for Station Power		kWh	\$0.0207319	\$0.0206369	\$ (0.0000950)	-0.46%
614	35B - Large Power Service >=3,000kW		kWh	N/A	\$0.0207889	N/A	N/A
615	6 - Private Lighting		kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%
616	20 - Streetlighting		kWh	\$0.0213613	\$0.0214038	\$0.0000425	0.20%

PNM Schedule O-4

Explanation of proposed changes to existing rate schedules.

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20th Revised 1A – Residential Service

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

20th Revised 1B – Residential Service

The primary change proposed in this rate is contained in the “Net Rate Per Month or Part Thereof For Each Service Location” section. PNM is proposing a change to the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is fully discussed in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

21st Revised 2A – Small Power Service

Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for this rate. Customers now need to meet the usage criteria set forth in the tariff for at least 10 months (as opposed to 3 months) of the previous 12 continuous months. The longer eligibility period will ensure that customers are placed in the appropriate rate class and will eliminate the existing overlap in the eligibility criteria with Schedule 3B/3C – General Power. A sentence also was added to this section to clarify PNM’s process for determining new customer eligibility under the rate.

Item (2) in the “Type of Service” section was updated from 50kV to 125kV in order to align with PNM’s current electric distribution standards.

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

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21st Revised 2B – Small Power Service Time-of-Use Rate

Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for this rate. Customers now need to meet the usage criteria set forth in the tariff for at least 10 months (as opposed to 3 months) of the previous 12 continuous months. The longer eligibility period will ensure that customers are placed in the appropriate rate class and will eliminate the existing overlap in the eligibility criteria with Schedule 3B/3C – General Power. A sentence also was added to this section to clarify PNM’s process for determining new customer eligibility under the rate.

Item (2) in the “Type of Service” section was updated from 50kV to 125kV in order to align with PNM’s current electric distribution standards.

Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

20th Revised 3B – General Power Service Time-of-Use Rate

Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for the rate, including a description of how the customer’s load factor will determine eligibility within the General Power Schedule, and to eliminate the existing overlap in the eligibility criteria with Schedule 2A/2B – Small Power. Language was added to this section to clarify PNM’s process for determining new customer eligibility under the rate, as well as to explain new customer eligibility for the General Power Schedule when usage data is not available.

Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a

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separately identified "Energy Charges" section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

For the "In the Billing Months of" section, the same customer charge will apply to both customer-owned transformer accounts and PNM-owned transformer accounts. As a result of this change, only one customer charge amount is reflected in the tariff.

Language changes were made in "In the Billing Months of," "Determination of Demand" and "Monthly Minimum Charge" sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

3rd Revised 3C – General Power Service (Low Load Factor) Time-of-Use Rate

Language changes were made in the "Applicability" section of this tariff to clarify the eligibility requirements for the rate, including a description of how the customer's load factor will determine eligibility within the General Power Schedule, and to eliminate the existing overlap in the eligibility criteria with Schedule 2A/2B – Small Power. Language was added to this section to clarify PNM's process for determining new customer eligibility under the rate, as well as to explain new customer eligibility for the General Power Schedule when usage data is not available.

Language changes in the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

For the "In the Billing Months of" section, the same customer charge will apply to both customer-owned transformer accounts and PNM-owned transformer accounts. As a result of this change, only one customer charge amount is reflected in the tariff.

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Language changes were made in "In the Billing Months of," "Determination of Demand" and "Monthly Minimum Charge" sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

19th Revised 4B – Large Power Service Time-of-Use Rate

Language changes in the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

For the "In the Billing Months of" section, the same customer charge will apply to both customer-owned transformer accounts and PNM-owned transformer accounts. As a result of this change, only one customer charge amount is reflected in the tariff.

Language changes were made in "In the Billing Months of," "Determination of Demand," "Monthly Minimum Charge" and "Limitation of Rate" sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

21st Revised 5B – Large Service for Customers \geq 8,000 kW Minimum at 115kV, 69kV, or 34.5 kV

The title of the Rate was changed to include customers taking service greater than 8,000 kW at 46kV. The addition of 46kV is reflected throughout the document, and reflects the addition of an available voltage that is not currently listed.

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Language changes in the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

Language changes were made in "In the Billing Months of," "Determination of On-Peak Period Demand" and "Monthly Minimum Charge" sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

13th Revised 6 – Private Area Lighting Service

Changes to the "Net Rate Per Month or Part Thereof For Each Service Location" were made to consolidate the rates for customers located in both Northern and Southern New Mexico resulting in a single set of pole and light rates for customers regardless of location.

Subsections of the "Special Conditions" section no longer apply and were removed from the rate. Language changes also were made in the "Special Conditions" section in order to reflect current operational practice.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

Language changes were made in the "Monthly Minimum Charge" section.

A redline of this rate is included as PNM Exhibit JCA-17. The modifications to this rate are supported by PNM Witness PNM Witness Aguirre.

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19th Revised 10A – Irrigation Service

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

19th Revised 10B – Irrigation Service Time-of-Use Rate

Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

19th Revised 11B – Water and Sewage Pumping Time-of-Use Rate

Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases for generation and delivery. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

9th Revised Rate 15B – Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV

Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU

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hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

Language changes were made in "In the Billing Months of," "Determination of On-Peak Period Demand" and "Monthly Minimum Charge" sections to align with the change in demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

10th Revised Rate 16 – Special Charges

Various revisions were made to the language in this rate to clarify the intent of the charges as well as to align with PNM's current practices.

Language concerning customer deposit criteria was removed since the language is aligned with the requirement in 17.9.410 New Mexico Administrative Code, which supersedes this tariff and governs the amount of deposit that a utility can charge.

Language for the new "Off-site Meter Reading (OMR) Meter Installation" and "Reconnection at Pole/Transformer" charges were added to explain how PNM will be applying these new charges to customers. The proposed revisions to Rate 16 – Special Charges are more fully discussed in the Direct Testimony of PNM Witness Aguirre.

A redline of this rate is included as PNM Exhibit JCA-17.

15th Revised Rate 20 – Integrated System Streetlighting and Floodlighting Service New Installations

Changes to the "Availability" section were made to align with applicability sections of other similar PNM rates on file with the Commission.

Many changes to the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to consolidate the rates and options for customers located in both Northern and Southern New Mexico, resulting in a single set of light and pole rates for customers.

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Changes and clarifying edits were made to the "Special Conditions" section to align with PNM's proposed consolidated rate offerings, as well as with PNM's current practices in relation to operations under this rate. Also, there is a new Company Owned Light & Pole Installation Allowances table as a means to control future costs.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17. Details of these changes are explained in and supported by the Direct Testimony of PNM Witness Aguirre.

4th Revised Rate 23 – Special Contract Service for Large Customers

PNM is proposing to cancel this rate since no customers have taken service under this schedule since the inception of the rate. The Direct Testimony of PNM Witness Aguirre more fully explains and supports the Company's cancellation of this rate.

9th Revised 30B – Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage

Language changes in the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" Section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

Language changes were made in "In the Billing Months of," "Determination of On-Peak Period Demand" and "Monthly Minimum Charge" sections to align with the change in demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

1st Revised 33B – Large Service for Station Power (Time-of-Use)

Language changes in the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through

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Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM's cost of service increases. This includes a separately identified "Energy Charges" Section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of PNM Witness Aguirre.

Language changes were made in "In the Billing Months of," "Determination of On-Peak Period Demand" and "Monthly Minimum Charge" sections to align with the change in demand charges explained more fully in the Direct Testimony of PNM Witness Aguirre.

The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.

A redline of this rate is included as PNM Exhibit JCA-17.

Original 35B – Large Power Service $\geq 3,000\text{kW}$

This newly proposed rate is discussed fully in the testimony of PNM Witness Chan. A copy of this tariff can be viewed in PNM Exhibit SC-15.

12th Revised Rider 8 – Incremental Interruptible Power Rate Applicable to Rate Nos. 3B, 3C and 4B

Modified title of rider to "Incremental Interruptible Power Rate Applicable to Rate Nos. 3B, 3C, 4B and 35B" to reflect the movement of two Rider 8 customers to the newly proposed 35B tariff.

Other minor language changes also were made to the tariff.

A redline of this rate is included as PNM Exhibit JCA-17

5th Revised Rider 23 – Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC") Applicable to Retail Energy Rate Schedules

Language changes were made to add FERC accounts to the list of cost elements that will be recovered through this FPPCAC.

Voltage Adjustment factors were updated to reflect the energy losses used in the current case.

A redline of this rate is included as PNM Exhibit JCA-17.

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4th Revised Rider 35 – Consolidation Adjustment Rider

All charges and supporting language listed in this rider, with exception to those applicable to Rate Schedule 20, have been removed to complete consolidation of PNM's North and South rates, as explained more fully in the testimony of PNM Witness Chan.

With respect to Rate Schedule 20 – Streetlighting, individual per unit consolidation adjustment rates are included to support the consolidation and comprehensive rate re-design of Rate 20. A more detailed explanation of these consolidation adjustment rates are fully discussed in the Direct Testimony of PNM Witness Aguirre.

A redline of this rate is included as PNM Exhibit JCA-17.

Original Rider 44 – Revenue Balancing Account Tariff Applicable to Retail Rate Schedules 1A, 1B, 2A and 2B

This newly proposed rate is discussed fully in the testimony of PNM Witnesses Dr. Hansen, Chan and Aguirre. A copy of this rate can be viewed in PNM Exhibit JCA-12.

Original Rider 45 – Economic Development Rider ("EDR") Applicable to Rate Nos. 4B, 5B and 35B

This newly proposed rate is discussed fully in the testimony of PNM Witness Chan. A copy of this rate can be viewed in PNM Exhibit SC-14.