BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

Applicant	,))
PUBLIC SERVICE COMPANY OF NEW MEXICO,)))
110 TICE 110. 373) Case No. 20-00270-UT
NOTICE NO. 595))
ELECTRIC RATES PURSUANT TO ADVICE)
MEXICO FOR REVISION OF ITS RETAIL)
OF PUBLIC SERVICE COMPANY OF NEW)
IN THE MATTER OF THE APPLICATION)

DIRECT TESTIMONY

OF

R. BRENT HEFFINGTON

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I. INTRODUCTION AND PURPOSE

2 Q. PLEASE STATE YOUR NAME, POSITION AND BUSINESS ADDRESS.

A. My name is R. Brent Heffington. I am the Managing Director of Generation for
 Public Service Company of New Mexico ("PNM" or "Company"). My business
 address is 2401 Aztec Road NE, Albuquerque, NM 87107.

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Q. WHAT IS THE PURPOSE OF YOUR DIRECT TESTIMONY?

A. I detail and support the generation-related cost elements of PNM's revenue requirements in this case. First, I provide an overview of PNM's generation resources and their role in PNM's generation portfolio as needed to serve Second, I discuss PNM's generation capital budgeting processes, including how priorities are established and how capital budgets are monitored and controlled. Third, I summarize PNM's capital investments in generation facilities for the period from July 1, 2022, through the end of the Test Period December 31, 2024, known as the Capital Investment Period. Fourth, I describe the major capital investments required for the safe, reliable and efficient operation of PNM's electric generating facilities while complying with all federal, state and local regulations. Fifth, I discuss the sale of certain PNM-owned assets related to Palo Verde Nuclear Generating Station ("Palo Verde" or "PVNGS") to the Salt River Project Agricultural Improvement and Power District ("SRP"). Sixth, I address the budgeting and oversight of generation operations and maintenance ("O&M") expenditures. Seventh, I address the necessary non-fuel O&M expenditures

relating to PNM's generation fleet utilized in developing the Base Period expenses and the appropriate Base Period adjustments for generation O&M expenditures. Eight, I address PNM's nuclear fuel costs for Palo Verde. Ninth, I address the necessity and the prudence of PNM's continued investments in the Four Corners Power Plant ("Four Corners" or "FCPP"). Finally, pursuant to, the Modified Revised Stipulation in NMPRC Case No. 16-00276-UT, I address the prudence of three specific projects related to the San Juan Generating Station ("San Juan" or "SJGS"), and certain one-time costs associated with the shutdown of San Juan earlier in 2022.

Q. WHAT ARE YOUR KEY CONCLUSIONS?

- **A.** Overall, I conclude that:
 - PNM uses a thorough capital budgeting process to prioritize generation capital projects, and projects are carefully monitored to control expenditures. The generation capital investments during the Capital Investment Period are the result of this process and are reasonable and necessary for PNM to continue meeting its customers' energy needs in a safe, reliable and cost-effective manner. These investments are critical as we transition from our baseload coal generation to carbon-free renewables.
 - PNM's generation O&M costs are the product of reasoned planning and vigilant cost controls. The Test Period O&M expenses represent the necessary costs for PNM to continue to safely and reliably operate PNM's generation facilities.

- PNM's scheduled plant maintenance is necessary for reliable, cost-effective operation. Plant maintenance expenses vary considerably from year-to-year because some maintenance intervals are based on plant unit run hours and plant unit starts instead of time-based intervals. As such, historical O&M expenses incurred in a single year do not accurately represent the level of scheduled maintenance costs that will be incurred during the Test Period. Therefore, it is necessary to use a normalized approach to determine the appropriate amount of scheduled maintenance costs to include in the Test Period.
 - With the retirement of San Juan and the expiration of 114 MW of Palo Verde leased capacity, carbon-free replacement resources are and will continue to come on-line to meet customer needs. However, these replacement resources are not dispatchable 24/7, so our transition to cleaner energy will require our gas plant fleet to be dispatched up to full nameplate capacity on a 24/7 basis. This ability to be dispatched up to full load on a 24/7 basis is a critical and the gas fleet will play a vital role in maintaining resource adequacy as more and more non-dispatchable renewables are added to our system. Therefore, continued capital investments and O&M expenses are critical to maintaining our gas generation fleet until such time as the gas units are removed from service at or near 2040.
- PNM's nuclear fuel costs associated with Palo Verde are necessary and reasonable to provide PNM customers with reliable, carbon-free energy.
- Four Corners remains an important resource in PNM's generation fleet in providing reliable energy to customers. Until such time as PNM is authorized

to abandon Four Corners and to replace it with carbon-free or lower carbon resources, PNM must continue making necessary capital investments and incur operating costs in order to serve customer needs. PNM's past and anticipated capital investments in Four Corners through the Test Period are both reasonable and prudent.

Because of the retirement of San Juan Units 2 and 3 in 2018, the San Juan owners were required to make capital investments to reconfigure San Juan to

owners were required to make capital investments to reconfigure San Juan to continue operation with Units 1 and 4 in a safe and reliable manner. PNM's share of these costs, which were addressed in the Modified Stipulation in Case No. 16-00276-UT, were both necessary and prudent. These costs are included in the amounts to be securitized under the San Juan energy transition bonds and PNM is not seeking any recovery for these costs in this case.

A.

Q. PLEASE DESCRIBE YOUR RESPONSIBILITIES AS MANAGING DIRECTOR OF GENERATION.

I am responsible for the strategic direction and operation of PNM's generating resources to ensure that they continue to provide safe, reliable and cost-effective electricity generation to customers within PNM's service territory. The functions I oversee include generation operations, maintenance, engineering, construction, fuel and power procurement, wholesale power marketing and other services related to PNM's generation fleet. I have oversight responsibility with respect to PNM's ownership interests in generation resources where PNM is not the operator,

1		specifically, Four Corners and Palo Verde. Previously, I had direct oversight
2		responsibility for the operation of San Juan.
3	Q.	HAVE YOU PREPARED A STATEMENT OF YOUR EXPERIENCE AND
4		QUALIFICATIONS?
5	A.	Yes. My educational background and professional experience are outlined in PNM
6		Exhibit RBH-1.
7		
8	Q.	HAVE YOU PREVIOUSLY TESTIFIED IN ANY ADMINISTRATIVE
9		PROCEEDINGS?
10	A.	No, I have not.
11		
12	Q.	HOW IS PNM GENERATION SUPPORTING NEW MEXICO'S ENERGY
13		FUTURE?
14	A.	PNM Generation is supporting New Mexico's energy future by facilitating the
15		Company's commitment to integrate increasing amounts of carbon-free energy and
16		renewable resources now and in the coming years while providing safe, reliable and
17		affordable power to our customers.
18		
19		Today, PNM is transforming its generation portfolio to cleaner resources in
20		response to state policies that combine the need to reduce carbon emissions with a
21		recognition of the widespread availability of low-cost renewable technologies and
22		the rise of new technologies such as energy storage. As of October 31, 2022, the
23		Company provided customers with an energy mix that is 55% carbon-free,

including resources owned, leased and under purchase power agreements ("PPAs"). As part of this resource mix, PNM utilizes an existing portfolio of renewable resources totaling over 1,057 MW that includes solar, wind, and geothermal generation to serve our customers.

PNM abandoned San Juan Units 2 and 3 at the end of 2018, and recently abandoned San Juan Unit 1 on June 30, 2022, and San Jun Unit 4 on September 30, 2022. With the full abandonment of San Juan, PNM reduced total CO₂ emissions from its generation fleet by 68% when compared to 2005 levels. PNM's remaining coal generation consists of only 200 MW in Four Corners. Ultimately, the Company's goal is to transform PNM's generation to 100% carbon-free emissions by 2040, which is five years ahead of the state's mandate for carbon-free energy in 2045. Many of the investments that PNM Generation is making in both capital projects and O&M expenses that are included in this rate case are being made to continue providing reliable energy as we move toward achieving this carbon-free goal.

Α.

II. OVERVIEW OF PNM'S GENERATION RESOURCES

Q. PLEASE DESCRIBE PNM'S CURRENT GENERATION PORTFOLIO.

PNM's generation portfolio consists of a diverse mix of generation resources which includes coal, nuclear, natural gas and renewable resources. While PNM owns a significant amount of generation capacity, either outright or in participation with other owners, an increasing amount of PNM's generation resources are procured

1	through PPAs, where PNM has a contractual entitlement to the full output from a
2	third-party generation facility; and energy storage agreements ("ESAs"), where
3	PNM has a contractual right to capacity from a third-party energy storage facility.
4	PNM's remaining leased interests in Palo Verde, totaling 114 MW, will expire in
5	January 2023 and January 2024, leaving PNM with an ownership interest of 288
6	MW.
7	
8	PNM's New Mexico jurisdictional generation resources that are anticipated to be
9	in-service on December 31, 2024, are summarized below in PNM Table RBH-1.
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DIRECT TESTIMONY OF BRENT HEFFINGTON NMPRC CASE NO. 22-00270-UT

PNM Table RBH-1 PNM's Retail Generation Resources

GENERATING PLANT	OWNER SHIP STATUS	COUNTY	FUEL TYPE	PNM SHARE (%)	PNM SHARE OF CAPACITY (MW)	IN-SERVICE DATE	OPERATING AGENT
FOUR CORNERS UNITS 4 & 5	Owned	San Juan	Coal	13.0%	200	1969-1970	APS
PALO VERDE UNIT 1	Owned	Maricopa	Nuclear	2.266667%	30	1985-1986	APS
PALO VERDE UNIT 2	Owned	Maricopa	Nuclear	9.406667%	124	1985-1986	APS
PALO VERDE UNIT 3	Owned	Maricopa	Nuclear	10.2%	134	1988	APS
AFTON GENERATING STATION	Owned	Dona Ana	Natural Gas	100%	235	2007	PNM
RIO BRAVO GENERATING STATION	Owned	Bernalillo	Natural Gas	100%	149	2000	PNM
LA LUZ ENERGY FACILITY	Owned	Valencia	Natural Gas	100%	41	2015	PNM
LORDSBURG GENERATING STATION	Owned	Hidalgo	Natural Gas	100%	84	2002	PNM
LUNA ENERGY FACILITY	Owned	Luna	Natural Gas	33.3%	190	2006	PNM
REEVES GENERATING STATION	Owned	Bernalillo	Natural Gas	100%	144	1958-1962	PNM
UTILITY SCALE SOLAR PV	Owned	Various	Solar	100%	158	2011 - 2019	PNM
TOTAL MW				14	89		

1 Q. PLEASE DESCRIBE PNM'S COAL AND NUCLEAR RESOURCES.

PNM has ownership interests in Four Corners and Palo Verde. Coal-fired and nuclear-powered generation plants typically operate at close to full capacity throughout the year. These generation plants generally have no or limited ability to vary their output rapidly and their primary characteristic and benefit is that they provide electricity to customers at a very stable rate. These are the baseload facilities that currently supply electricity to PNM customers. PNM's coal and nuclear plants are described below:

- Four Corners: Arizona Public Service Company ("APS") operates Four Corners which is located near Fruitland, New Mexico. PNM owns a thirteen percent share of Four Corners Units 4 and 5, representing 200 MW, which it acquired in 1969 and 1970, respectively. Four Corners provides needed baseload energy and capacity to serve PNM customers.
 - Palo Verde: APS also operates Palo Verde which is located west of Phoenix, Arizona, and is the nation's largest nuclear generating station. The three units at Palo Verde came online between 1986 and 1988 and have operating licenses that extend to 2046 and 2047. PNM's current ownership consists of both leased and owned percentages. In January 2023, PNM's ownership in Unit 1 will be reduced from 10.2% to 2.266667%, reflecting the expiration of 104 MW of leased capacity. In January 2024, PNM's ownership in Unit 2 will be reduced from 10.2% to 9.406667%, reflecting the expiration of 10 MW of leased capacity. PNM's ownership in Unit 3 will be unchanged. Please see PNM Table RBH-2 to view PNM's share of ownership in Palo Verde.

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PNM Table RBH-2 PNM's Ownership of Palo Verde

Palo Verde	PNM Ownership				
Unit	1/1/2022	1/1/2023	1/1/2024		
1	10.2%	2.266667%	2.266667%		
2	10.2%	10.2%	9.406667%		
3	10.2%	10.2%	10.2%		

A.

Q. PLEASE DESCRIBE PNM'S NATURAL GAS RESOURCES.

- The current natural gas resources in PNM's generation fleet are comprised of fast-starting flexible natural gas units, steam turbines, heavy frame units and combined cycle units. Taken together, these resources provide low-cost energy through economic dispatch and play an important role in supporting the continued and rapid addition of renewable energy resources to PNM's resource mix. These gas resources are as follows:
 - Afton Generating Station ("Afton"): Afton is a 235 MW natural gas-fired generating plant that is wholly owned and operated by PNM and is located near La Mesa in the southern part of New Mexico. It consists of one General Electric ("GE") Frame 7FA gas turbine, a heat recovery steam generator, and a GE A10 steam turbine. Afton can be operated in a simple cycle mode or as a combined cycle generating facility. Power generated at Afton can be delivered to customers in either southern or northern New Mexico via contracted transmission rights.
 - La Luz Energy Facility ("La Luz"): La Luz is a 41 MW simple cycle natural gas-fired generating station that is wholly owned and operated by PNM and is located near Belen, New Mexico. La Luz is a single LM6000 aeroderivative gas

turbine which provides quick start capability needed for voltage regulation and peak demand response. La Luz is sited adjacent to an existing PNM switching station and transmission facilities.

• Lordsburg Generating Station (Lordsburg"): Lordsburg is an 84 MW simple cycle natural gas-fired generation facility located in Hidalgo County, New

Mexico. The plant consists of two LM6000 aeroderivative gas turbines that provide peaking power to PNM's customer base. Lordsburg is wholly owned by PNM, and PNM contracted with the NAES Corporation to provide on-site

O&M on behalf of PNM. Power generated at Lordsburg can be delivered to

customers in either southern or northern New Mexico via owned transmission

rights.

- Luna Energy Facility ("Luna"): Luna is a 570 MW natural gas-fired combined cycle generating facility located near Deming, New Mexico. The facility consists of two GE frame 7FA gas turbines, two heat recovery steam generators, and one GE D11 steam turbine. PNM, Tucson Electric Power Company, Samchully Power and Utilities 1, LLC, jointly own equal shares in Luna, with PNM serving as operating agent under a participation agreement among the three owners. PNM's generation share of Luna is 190 MW. The Luna owners have contracted with the NAES Corporation to provide on-site O&M. Power generated at Luna can be delivered to customers in either southern or northern New Mexico via owned or contracted transmission rights.
- Reeves Generating Station ("Reeves"): Reeves, which is located in northern Albuquerque, is a 144 MW natural gas-fired generating plant that is wholly

owned and operated by PNM. Reeves consists of three gas-fired conventional boiler and steam turbine units. Unit 1 produces 42 MW, unit 2 produces 41 MW, and Unit 3 produces 61 MW. Power generated at Reeves can be delivered to customers in northern and southern New Mexico via owned or contracted transmission rights.

MW dual fuel generating Station ("Rio Bravo"): Rio Bravo is a simple-cycle 149 MW dual fuel generating plant that is wholly owned and operated by PNM and is located in Albuquerque. Rio Bravo can operate on diesel fuel or natural gas and consists of one GE Frame 7FA gas turbine. Power generated at Rio Bravo can be delivered to customers in northern and southern New Mexico via owned or contracted transmission rights.

Q. IS PNM PROPOSING TO CHANGE THE TERMINAL DATES FOR ITS EXISTING GAS PLANT FLEET TO ALIGN WITH PNM'S GOAL OF A CARBON-FREE GENERATION PORTFOLIO BY 2040?

A. Yes, PNM proposes to change the terminal dates to 2040 for the gas plants shown in PNM Table RBH-3:

PNM Table RBH-3 PNM's Proposed Terminal Dates

Plant	Current Terminal Year	2022 Proposed Terminal Year
Afton	2042	2040
La Luz	2055	2040
Lordsburg	2042	2040
Luna	2046	2040

As indicated above, we are proposing to reduce the Afton and Lordsburg terminal dates by two years, the Luna terminal date by six years and the La Luz terminal date by fifteen years. The new terminal dates will be used in our future resource planning and were provided to PNM witness Watson for his depreciation study.

A.

Q. PLEASE DESCRIBE PNM'S RENEWABLE GENERATION RESOURCES.

The current renewable resources in PNM's generation fleet include wind, solar photovoltaic ("PV") and geothermal energy. PNM also purchases excess solar production from distributed generation located on customer sites. Generation from renewable resources is "must take" and is utilized when available, subject to any system restrictions or requirements. The PNM-owned solar PV generation consists of 158.4 MW as shown in PNM Table RBH-4, and is comprised of the following:

PNM Table RBH-4 PNM's Owned Solar PV

Facility	COD	County	Gross Maximum Capacity (MW)
Alamogordo Solar	10/15/2011	Otero	5.0
Albuquerque Solar Energy Center (Reeves)	4/8/2011	Bernalillo	2.0
Cibola Solar	2/1/2015	Cibola	8.0
Deming Solar	8/8/2011	Luna	9.0
Las Vegas Solar	12/15/2011	San Miguel	5.0
Los Lunas Solar	6/1/2011	Valencia	7.0
Manzano Solar	10/11/2013	Valencia	8.4
Meadow lake Solar	12/31/2014	Valencia	8.9
Otero Solar	12/1/2013	Otero	8.0
Prosperity Battery E	9/19/2011	Bernalillo	0.5
Prosperity Solar	9/19/2011	Bernalillo	0.5
Rio Communities Solar	12/31/2015	Valencia	10.0

Facility	COD	County	Gross Maximum Capacity (MW)
Rio Del Oro Solar	5/31/2019	Valencia	10.0
Rio Rancho Solar	12/3/2019	Bernalillo	10.0
San Miguel 1 Solar	9/20/2019	San Miguel	10.0
San Miguel 2 Solar	10/15/2019	San Miguel	10.0
Sandoval Solar	12/31/2014	Sand	6.1
Santa Fe Solar	12/31/2015	Santa	9.5
Santolina Solar	12/31/2015	Bernalillo	10.5
South Valley Solar	12/31/2015	Bernalillo	10.0
Vista Solar	3/5/2019	Valencia	10.0
			158.4

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Other renewable resources that PNM uses to serve jurisdictional needs and to meet its New Mexico renewable portfolio standard requirement are delivered pursuant to PPAs approved by the Commission. PNM Table RBH-5 below is a list of PPAs that are in-service or planned to be online through the Test Period, and includes the

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PNM Table RBH-5 Approved PPAs

actual or anticipated commercial operation date ("COD") for each resource.

Project	Technology	Capacity (MW)	County	COD or Expected COD*
Arroyo Solar	Solar	300	McKinley	May 1, 2023*
Atrisco Solar	Solar	300	Bernalillo	May 1, 2024*
Dale Burgett Geothermal Plant	Geothermal	11	Hidalgo	January 1, 2018
Jicarilla Solar 1	Solar	50	Rio Arriba	March 31, 2023*
Jicarilla Solar 2	Solar	50	Rio Arriba	April 30, 2022
La Joya Wind Facility, Phase 2	Wind	141.18	Torrence	June 30, 2021
NMWEC - Lone Mesa	Wind	200	Quay	September 17, 2018
Red Mesa Wind Energy Center	Wind	102.4	Cibola	January 1, 2015
San Juan Solar 1	Solar	200	San Juan	May 1, 2024*
Valencia Energy Facility	Natural Gas	155	Valencia	May 31, 2008

PNM has also received approval to add a significant amount of battery storage facilities in the near term which is critical to reaching a zero-carbon portfolio by 2040. The ESAs for these projects and their respective CODs included in the Test Period are listed below in PNM Table RBH-6.

PNM Table RBH-6 Approved ESAs

Project	Technology	Capacity (MW)	County	COD or Expected COD*
Arroyo Energy Storage	BESS	150	McKinley	May 1, 2023*
Atrisco Energy Storage	BESS	300	Bernalillo	May 1, 2024*
Jicarilla Storage 1	BESS	20	Rio Arriba	March 31, 2023*
SJS 1 Storage	BESS	100	San Juan	May 1, 2024*

In addition to its renewable energy resources being used to serve system needs and meet renewable portfolio standards, PNM utilizes Company-owned and PPA-provided resources to offer three voluntary renewable energy programs to customers: (1) the Sky Blue program, (2) the Solar Direct program, and (3) Rate 36B.

Q. ARE ALL OF THE IN-SERVICE GENERATION RESOURCES LISTED IN PNM TABLES RBH-1 THROUGH RBH-6 NECESSARY TO MEET

15 CUSTOMER NEEDS AND PROVIDE RELIABLE SERVICE TO PNM'S

CUSTOMERS?

A. Yes. Though the utilization rates of these resources vary through the year depending on the type of resource, each of these resources is necessary and used to provide service to customers. The different types of generation resources in PNM's

1		overall portfolio are designed to meet varying customer demands while ensuring			
2		grid reliability at affordable rates.			
3					
4	Q.	HOW DO THE DIFFERENT CHARACTERISTICS OF THESE			
5		GENERATION RESOURCES ENSURE ELECTRIC GRID RELIABILITY?			
6	A.	Reliability of the electrical system grid is essential and, as the amount of non-			
7		dispatchable renewable resources increases on PNM's system, maintaining system			
8		reliability is no longer simply a matter of maintaining sufficient capacity in excess			
9		of peak demand. Rather, a diverse and flexible portfolio of resources that can match			
10		constantly fluctuating levels of demand is required.			
11					
12		III. PNM'S GENERATION CAPITAL INVESTMENT PROCESS			
13	0	PLEASE DESCRIBE PNM'S CAPITAL INVESTMENT PROCESS FOR			
	Q.	FLEASE DESCRIBE FINIS CAFITAL INVESTMENT FROCESS FOR			
14	Ų.	ITS GENERATION RESOURCES.			
14 15	Q. A.				
		ITS GENERATION RESOURCES.			
15		ITS GENERATION RESOURCES. PNM uses a thorough capital budgeting process to prioritize generation capital			
15 16		ITS GENERATION RESOURCES. PNM uses a thorough capital budgeting process to prioritize generation capital projects and carefully monitors and controls capital expenditures. The generation			
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15 16 17 18		ITS GENERATION RESOURCES. PNM uses a thorough capital budgeting process to prioritize generation capital projects and carefully monitors and controls capital expenditures. The generation capital investments during the Capital Investment Period are the result of this process and are reasonable and necessary for PNM to continue meeting its			
15 16 17 18 19		ITS GENERATION RESOURCES. PNM uses a thorough capital budgeting process to prioritize generation capital projects and carefully monitors and controls capital expenditures. The generation capital investments during the Capital Investment Period are the result of this process and are reasonable and necessary for PNM to continue meeting its			

1	A.	There are six core operational value drivers to categorize each capital project in this					
2		rate case: (1) Safety; (2) Environmental; (3) Reliability; (4) Security; (5)					
3		Compliance, and (6) System Performance. Each project may have only one, or in					
4		some cases many value drivers to determine the value of each project. However, a					
5		primary driver is identified for each project for prioritization and ranking. This is					
6		discussed later in my testimony.					
7							
8	Q.	HOW DOES PNM SELECT CAPITAL PROJECTS FOR ITS					
9		GENERATION FACILITIES?					
10	A.	PNM employs two processes for capital budgeting for generation facilities. First,					
11		there is the process PNM uses for the generation facilities that PNM wholly owns					
12		or for which PNM has partial ownership and serves as the operating agent. Second,					
13		PNM participates in a similar capital budgeting process at Four Corners and Palo					
14		Verde, which are plants in which PNM has a partial ownership interest, but which					
15		PNM does not operate.					
16							
17	Q.	PLEASE DESCRIBE THE CAPITAL BUDGET PROCESS USED FOR					
18		GENERATION FACILITIES THAT PNM OWNS OR PARTIALLY OWNS					
19		AND OPERATES.					
20	A.	As explained by PNM witness Sanders, PNM Generation is provided annual capital					
21		allowances for a five-year period as a guide for budgeting purposes. PNM's					
22		budgeting process for the generation facilities that PNM owns or partially owns and					
23		operates begins when plant staff identifies potential projects that are considered					

1 essential to further PNM's operational objectives. PNM then develops cost 2 estimates for all options for each respective needed capital project. Project options 3 are evaluated and ranked based on safety, environmental, compliance, system 4 performance, security, and reliability benefits. The estimating process involves 5 internal and external technical experts (i.e., engineers, manufacturers and other 6 outside experts) who define the project scope and develop the cost estimates using 7 the best available information for each potential project. 8 9 Next, the costs of all potential capital projects are totaled and compared to the 10 annual generation capital allowance. Typically, PNM must prioritize its capital 11 spending because capital needs exceed available capital funds. PNM Generation 12 management prioritizes and pursues the capital projects in the portfolio around 13 aspects essential to meet the PNM operational objectives described above. The 14 Resource Council, which consists of the Chief Operating Officer and the Chief 15 Financial Officer, reviews the summarized capital budget requests compared to 16 targets and approves any adjustments needed. PNM witness Sanders discusses this 17 in more detail in his testimony. 18 19 As the capital projects are executed throughout the year, management tracks the 20 spending on the projects to the original capital plan at both the plant level and 21 overall generation portfolio budget. Project managers are held accountable to meet 22 their project cost and delivery goals. Because cost overages in any one project must

be offset by expenditure reductions in other areas of the overall generation portfolio

1		budget, accuracy in both forecasting and execution are required to allow each plant
2		to meet its respective budget along with the overall budget.
3		
4		In the case of the budget at Luna, where PNM acts as operating agent, PNM
5		presents the proposed capital budgets to the Luna owners for review and final
6		approval. Throughout this process, PNM strives to balance the cost of each project
7		with the benefits to customers that will be derived from the project.
8		
9	Q.	CAN YOU DESCRIBE HOW THE CAPITAL PROJECT COST
10		ESTIMATING PROCESS WORKS?
11	A.	Depending on the complexity of the project, PNM obtains data from a variety of
12		sources to develop cost estimates for generation projects. Initially, PNM's
13		Generation Engineering staff develops preliminary cost estimates based on
14		information from recent similar projects. Preliminary cost estimates are also
15		formed by information from equipment suppliers, construction contractors and
16		other industry information.
17		
18		Depending on the size and complexity of the project, estimating may also be
19		performed by an outside firm engaged to engineer the project. For large or complex
20		projects, estimating may be performed by an outside firm engaged in the role of
21		"Owner's Engineer." This is an industry standard practice. The Owner's Engineer
22		is a firm with proven experience in designing and executing projects of the scope
23		and technology being considered.

1	
2	For large or complex projects, one of the critical decisions is the contracting
3	strategy. The contracting strategy influences the estimating strategy for the
4	continuing development of the project. For example, if the contracting strategy is
5	to use an Engineer, Procure, Construct ("EPC") contract, the next refinement of the
6	project cost estimate will likely be based on proposals from the EPC bidders.
7	Depending on the structure of the request for proposals, either a single proposal
8	may be selected for an EPC contract or separate parties may be selected for
9	engineering, equipment, supply and construction components of the project. When
10	scope and schedule are clearly defined, firm fixed contracts are competitively bid
11	and awarded to secure fixed pricing and schedule compliance during project phases.
12	
13	Assuming the project is authorized based on cost estimates produced in the
14	preceding steps, a periodic restatement of the cost estimate is made as the project
15	scope, schedule and bidding is developed. Estimated values for equipment and
16	construction services are replaced with amounts quoted by firms competing for
17	each specific contract. For large projects that require multiple years to execute, the

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Q. DOES PNM UTILIZE COMPETITIVE BIDDING AS PART OF ITS COST

periodic restatement of the cost estimate is necessary to establish accurate annual

ESTIMATING PROCESS?

forecasts.

1	A.	Yes. As generation projects are refined, PNM often relies on a competitive bidding			
2		process to finalize cost estimates for capital projects. The Generation Engineering			
3		staff assesses the bids and selects the most qualified vendor or contractor to perform			
4		the work. PNM reviews the bid in totality (cost, quality, schedule) when selecting			
5		the winning bid and placing the contract.			
6					
7	Q.	DESCRIBE THE PROCESS THAT PNM GENERATION USES TO			
8		MONITOR EXPENDITURES UNDER ITS CAPITAL BUDGET AND			
9		MINIMIZE COST TO CUSTOMERS.			
10	A.	PNM actively manages its capital projects to ensure that the projects are completed			
11		at the lowest reasonable cost and within budget. PNM's Generation group reviews			
12		the status and forecast of the capital budget during monthly meetings between the			
13		Managing Director of Generation, Plant Directors, Department Directors, and			
14		Generation Engineering Director. Luna has additional budget reviews on a monthly			
15		basis among the facility's owners. The goals of these reviews are to monitor the			
16		investments at the facility and make sure that expenditures are reasonable,			
17		necessary, within the budgeted amount and on schedule.			
18					
19	Q.	IS FLEXIBILITY SOMETIMES REQUIRED WITH RESPECT TO THE			
20		IMPLEMENTATION OF PROJECTS?			
21	A.	Yes, it is. Although PNM strives to meet its forecasted in-service dates for			
22		generation capital projects, flexibility in the specific projects to be completed is			
23		necessary to manage unforeseen events and unbudgeted expenses that might arise			

during the year. For instance, an equipment failure can divert the resources of the engineering and project management staff from on-going projects and require the commitment of unbudgeted expenditures to ensure the continuous supply of power to customers. Projects and associated expenditures therefore cannot always be completed in the timeframe originally forecasted. A process is in place for managing quarterly changes, or "trade-offs" to ensure the funding of necessary, but unbudgeted, capital expenditures while not exceeding the approved capital allowance. The process requires documentation of the need for the new expenditure, the identification of a budgeted project expenditure that will be reduced to accommodate the new expenditure, and proper approvals.

Q. HOW DOES PNM GENERATION MINIMIZE THE ENVIRONMENTAL

IMPACTS OF CAPITAL PROJECTS?

A. PNM seeks to minimize the environmental impacts of capital projects through its Environmental Management System ("EMS"), which is based upon the Company's Environmental Policy and the international ISO 14001 standard for Environmental Management Systems. The overall goal of the EMS is to ensure continuous improvement in the Company's environmental performance and foster an environmental stewardship ethic on a Company-wide basis. The foundation of the EMS is the Environmental Screening Process. Before field work or new projects begin, PNM employees screen their activities to identify potential issues associated with compliance requirements and resource protection. These issues include federal, state and local jurisdictional requirements and permitting; habitat and

1		threatened and endangered species; water and riparian area sensitivities; and
2		cultural resources. When a potential issue is identified through the Environmental
3		Screening Process, work will not proceed until an environmental clearance
4		containing adequate and appropriate precautions, stipulations and permits has been
5		issued. The Company also requires regular comprehensive environmental training
6		for operational employees and some contractors at least every two years.
7		
8	Q.	PLEASE DESCRIBE THE CAPITAL BUDGET PROCESS USED FOR
9		FOUR CORNERS AND PALO VERDE WHERE PNM IS NOT THE PLANT
10		OPERATOR.
11	A.	As discussed above, APS is the operating agent for both Four Corners and Palo
12		Verde. Like PNM, APS follows a rigorous process to determine project
13		prioritization, cost estimates and funding levels. APS presents the capital plans for
14		Palo Verde and Four Corners to the respective ownership groups for each plant.
15		The ownership groups are comprised of a voting member from each owner in that
16		plant. The owners scrutinize APS's plans, seek information and provide input on
17		the proposed budgets. The final annual capital budgets are then put to a vote of
18		each facility's owners. Once the capital budgets have been approved by the owners,
19		PNM is contractually obligated to pay for its share of the capital costs.
20		
21	Q.	WHAT IS THE PROCESS FOR MONITORING CAPITAL
22		EXPENDITURES AT FOUR CORNERS AND PALO VERDE?

1	A.	Capital expenditures are monitored at each of these facilities through budget
2		reviews that are held on a monthly basis. The goals of these reviews are to monitor
3		the expenditures of each plant and make sure that they are reasonable, necessary
4		and within the expected amounts. Unforeseen circumstances can result in scope
5		changes that can cause cost variances and lead to changes to work schedules.
6		Appropriate efforts are made to help ensure that the project costs remain on target
7		and within the overall budget.
8		
9	Q.	IS THE PROCESS FOR MONITORING AND APPROVING CAPITAL
10		EXPENDITURES AT FOUR CORNERS AND PALO VERDE
11		REASONABLE?
12	A.	Yes. As a minority owner of these plants, PNM uses this process to review and
13		monitor the decisions made by APS as operator of these plants. The active
14		participation by all owners in the capital development and budget processes ensures
15		that capital projects that are undertaken are required to ensure plant operations are
16		safe and reliable and that the costs are reasonable.
17		
18	Q.	DOES PNM HAVE ANY BUDGETING OBLIGATIONS AT FACILITIES
19		THAT PROVIDE POWER TO PNM PURSUANT TO A PPA OR ESA?
20	A.	No. The costs borne by customers through PPAs or ESAs are contractually arranged
21		and set pursuant to the terms and conditions within each agreement.
22		

PNM'S GENERATION CAPITAL INVESTMENTS

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IV.

2	Q.	WHAT TOPICS DO YOU ADDRESS IN THIS SECTION OF YOUR DIRECT
3		TESTIMONY?
4	A.	I discuss PNM's capital investment plan for generation facilities during the Capital
5		Investment Period and summarize the benefits of, and justification for, these
6		investments. In addition, I show how the investments were projected and that the
7		amounts are reasonable forecasts of the level of investment needed through the end
8		of the Capital Investment Period.
9		
10	Q.	CAN YOU DESCRIBE THE GENERATION CAPITAL PROJECTS
11		CONTAINED IN THIS RATE CASE REQUEST?
12	A.	Yes. As discussed above, PNM has identified six core operational value drivers to
13		categorize each capital project in this rate case: (1) Safety; (2) Environmental; (3)
14		Reliability; (4) Security; (5) Compliance and (6) System Performance. Although a
15		given project might fall under one or more of these categories, the primary
16		designation of PNM Generation's capital projects during the Capital Investment
17		Period falls under one of the six categories just described.
18		
19	Q.	WHAT IS THE TOTAL PNM GENERATION CAPITAL INVESTMENT
20		DURING THE CAPITAL INVESTMENT PERIOD?

PNM's total Generation capital investments during the Capital Investment Period are \$180.6 million. PNM Table RBH–7 shows the total investments for each of the six value driver categories identified above.

PNM Table RBH-7 Capital Costs by Operational Value Driver For the Capital Investment Period

Driver	Exhibit	Count	Percentage	Amount
Safety	PNM Exhibit RBH-2	19	7.40%	\$ 13,366,722
Environmental	PNM Exhibit RBH-3	4	0.87%	\$ 1,573,395
Reliability	PNM Exhibit RBH-4	43	27.76%	\$ 50,127,546
Security	PNM Exhibit RBH-5	2	0.67%	\$ 1,218,106
Compliance	PNM Exhibit RBH-6	13	59.13%	\$ 106,765,593
System Performance	PNM Exhibit RBH-7	8	4.16%	\$ 7,519,283
		89	100%	\$ 180,570,646

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PNM Table RBH-8 shows PNM's capital investments during the Capital Investment Period applicable to each of PNM's owned or partially-owned generation resources.

11 12 13 PNM Table RBH-8
Capital Costs for Generation Resources
For the Capital Investment Period

Row Labels	Grand Total
Afton	\$ 10,290,312
Four Corners	\$ 47,773,417
Generation Distribution	\$ 22,772,526
Generation Engineering	\$ 5,302,224
Generation HQ - Aztec	\$ 461,336
La Luz	\$ 3,585,105
Lordsburg	\$ 2,787,951

Row Labels	Grand Total		
Luna	\$ 13,265,576		
Palo Verde	\$ 58,217,280		
Reeves	\$ 4,961,762		
Renewables	\$ 225,862		
Rio Bravo	\$ 3,820,923		
Wholesale Power Marketing	\$ 7,106,372		
Grand Total	\$ 180,570,646		

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A.

A. Safety Enhancement Projects

4 Q. PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE SAFETY ENHANCEMENT CATEGORY.

This category of investment contains the capital additions for maintaining and enhancing the safety of PNM's existing generation plant or facilities. More specifically, these projects will result in expected safety improvements or mitigate existing safety risks or the possibility of damage to public property, thereby enabling PNM to meet applicable safety standards. As indicated in PNM Table RBH-9 below, the total investments in this category amount to \$13,366,722 during the Capital Investment Period. The projects highlighted below account for 53.78% of the total dollar amount of capital additions in this category. The remaining 46.22% are presented in PNM Exhibit RBH-2.

DIRECT TESTIMONY OF BRENT HEFFINGTON NMPRC CASE NO. 22-00270-UT

- Rio Bravo Gas Turbine Generation Outage (ID# 04616221): Routine inspections of the Rio Bravo Gas Plant's combustion turbine and systems are required based on the number of unit starts. The number of starts is defined by the maintenance contract for the plant. Based on historical start data, a combustion inspection will need to be performed, the inspector will provide the labor and technical support and PNM will provide the necessary spare parts.
- Reeves Station Unit 3 Turbine and Generator Outage (ID# 71316624): This project will replace the major capital parts in the turbine generator during the 2024 major outage. Steam erosion during plant operation wears on the stationary and rotating components over time, which requires replacement during major outages. Major capital replacements include, but are not limited to: blade rings, bearings, nozzle blocks, and seals in the low-pressure and high-pressure sections of the turbine's rotor. The generator will require electrical testing to identify stator and rotor windings integrity. PNM Engineering will coordinate the project schedule, inspections, installation, and cost.
- Afton Hot Gas Path 2022 (ID# 70716122): The 7FA gas turbines (GTs) require major maintenance (overhauls) at set intervals based on factored starts and running hours. The Afton GT will reach its predetermined running hours necessitating a major overhaul in the spring of 2022

PNM Table RBH-9
Capital Costs for Safety Project

Capital Costs for Safety Project							
Category	Project #		Budget	Project Name			
Safety	04616003	\$	368,698	Rio Bravo Exhaust Duct			
Salety	04010003	7		System Upgrade			
Safety	04616221	Ś	2,789,917	2022 Rio Bravo GT Gen			
Salety	04010221	Ą	2,769,917	Outage			
Safety	04616324	\$	359,601	Rio Bravo Hydrogen			
Salety	04010324	۲	333,001	Generator			
Safety	35730923	\$	49,955	23-01 Aztec Building A			
Salety	33730323	7 45,555	+5,555	Contingency			
Safety	35730924	\$	48,856	24-01 Aztec Building A			
Salety	33730324	Ą	40,030	Contingency			
Safety	70716122	\$	3,099,560	Afton Hot Gas Path 2022			
Safety	70716124	\$	78,807	AFT Annual Safety Imprvmt			
Salety	70710124	ን	78,807	2024			
Safety	70716223	\$	109,811	Afton "H" ACC Fan Blade			
Salety	70710223	Ş	103,011	Repl 2023			
Safety	70716321	\$	295,105	AFT 21-03 Alarm System			
Salety	70710321	Ą	233,103	Upgrade			

Category	Project #	Budget		Project Name
Safety	70716622	\$	39,285	AFT Annual Safety Imprvmts 2022
Safety	70716823	\$	74,909	AFT Annual Safety Imprvmts 2023
Safety	70717022	\$	1,890,658	Afton Rotor Replacement 2022
Safety	70717923	\$	149,769	Afton Bulk Low Pressure Hydrogen Storage Tank Project
Safety	70730523	\$	109,830	Afton Yard Lighting Project
Safety	71316023	\$	69,904	RGS U1&2 Cooling Tower Acid Tank
Safety	71316624	\$	1,298,538	U3 Turbine and Generator Outage
Safety	71316822	\$	299,672	U3 Motor Control Ctrs, Strt, and Br
Safety	74416222	\$	118,016	Luna Hot Gas Path 2022
Safety	74417024	\$	2,115,831	Luna Capital Planned Outage 2024
		\$	13,366,722	

Items in **bold** on this table are discussed in detail above.

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B. Environmental Projects

4 Q. PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE 5 ENVIRONMENTAL CATEGORY.

This category of investment contains the capital additions necessary to ensure PNM's compliance with federal and state environmental laws and regulations, including permitting requirements. For example, refurbishment of equipment or replacement of air monitoring equipment, evaporation ponds, landfill, and pollution control equipment needed to ensure continuing compliance are included in this category. As indicated in PNM Table RBH-10 below, the total investment in this category amounts to \$1,573,395 during the Capital Investment Period. The projects

highlighted below account for 17.45% of the total dollar amount of capital additions
 in this category. The remaining 82.55% are presented in PNM Exhibit RBH-3.

- Rio Bravo Replace CEM O2 and NOX Analyzers (ID# 4616024): The current nitrogen oxide (NOx) and oxygen (O2) analyzers are at the end of their lifecycles and need to be replaced. The NOx analyzers measure oxides of nitrogen derived from the gas fuel being burned by the turbine system. Combustion at high temperatures allows the reaction of nitrogen and oxygen atoms to combine to create nitric oxide (NO) and nitrogen dioxide (NO2). The O2 analyzer measures oxygen in the fuel being burned. The upgrade will ensure the continued accurate NOx and O2 gas monitoring to meet federal and state emissions regulations.
- Afton Ammonia and NOX Analyzers (ID# 70717123): This project will install ammonia and NOx analyzers to improve ammonia injection. The Selective Catalytic Reduction (SCR) ammonia injection is currently dosed by historical amounts, which can lead to over-injection. This ammonia and NOx analyzer will provide a feedback loop to enable injecting the optimal amount of ammonia. This will lead to longer catalyst life, minimize Heat Recovery Steam Generator cleaning for ammonia crystallization, save costs, and reduce ammonia usage. The project will include an upstream NOx analyzer and downstream ammonia analyzer. This system does not currently exist, and the project will include the necessary engineering procurement and installation of these new analyzers.

PNM Table RBH-10 Capital Costs for Environmental Projects

Category	Project #	Budget		Project Name
Environmental	04616024	\$	74,921	RB CEM O2 and NOX Analyzers
Environmental	70717123	\$	199,694	AFT Ammonia and NOx Analyzer
Environmental	70717125	\$	799,094	AFT Reline NE Pond
Environmental	71316614	\$	499,687	Reeves Common Evap Pond Reline
		\$	1,573,395	

Items in **bold** on this table are discussed in detail above.

1 <i>C</i> .	Reliability Enhancemen	t Projects
--------------	------------------------	------------

2 Q. PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE

RELIABILITY ENHANCEMENT CATEGORY.

- A. This category of investment contains the capital additions for maintaining and enhancing the reliability of PNM's existing generation plant. For example, the replacement of equipment reduces the occurrence of unplanned outages and helps to maintain a high reliability factor, which reduces the need for higher cost replacement energy. As indicated in PNM Table RBH-11 below, the total investment in this category amounts to \$50,127,546 during the Capital Investment Period. The projects highlighted below account for 54.86% of the total dollar amount of capital additions in this category. The remaining 45.14% are similar in nature and are presented in PNM Exhibit RBH-4.
 - La Luz Turbine Control Upgrades (ID# 75216125): The scope of the project will include the replacement of Link Net-HT nodes, the P1020 central processing unit (CPU), and all cables for internal cabinet wiring, termination tee, and Controller Area Network (CAN) open accessories. The upgrade will also include a new Human-Machine Interface (HMI) local and remote computer, which will operate on Windows 10. If any of the system components fail, it will take several weeks to obtain and install spare parts, if they can be found. All necessary hardware, software, licenses and engineering will be provided. PNM Engineering will secure contracts to purchase and install the upgrades.
 - Wholesale Power Marketing Energy Storage and Scheduling Optimization (ID# 70028021): This project will implement a centralized control system that manages the numerous battery energy storage systems (BESS) currently being constructed on PNM's grid. The project will lower costs by reducing curtailments on renewable resources, reduce peak load by discharging batteries, and maximize revenue via energy imbalance market (EIM) participation.
 - Lordsburg Outage Project (ID# 70316119): This project covers the replacement of capital assets at Lordsburg to maintain and ensure ongoing

safe, compliant, efficient, and reliable operation of the plant in 2023. Common types of capital improvements covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment systems necessary to operate the plant. This project includes required control system upgrades to the GE gas turbines to maintain support and operability.

- Afton Fogger #4 Pump Replacement (ID# 70717321): Fogger pump #4 is the largest positive displacement pump on a four-pump inlet fogging skid that is used to pump demineralized water at 3000 psi from the pumping skid to spray nozzle manifolds located in the air duct downstream of the filter housing. While gas turbines are very efficient power-generation systems, when the weather gets hot, they lose power output. By mechanically chilling the inlet air before it enters the compressor, this output drop can be avoided. When all four fogger pumps are operating, an additional 16.5 MW can be provided. When fogger #4 is not operating, the unit derates 10 MW.
- Distribution Generation Distribution Battery Expansion Project (ID# 70518222): Subject to Commission approval, PNM will purchase, own, and install 12 MW of battery energy storage systems (BESS) that will be spread across existing PNM solar facility sites located on PNM distribution feeders. The BESS will be installed on the PNM distribution feeders with the highest constraints in an effort to alleviate constraints on these feeders. This project has many purposes, including addressing resource adequacy issues, providing distribution support on certain constrained feeders, addressing feeder limitations, improving voltage control on feeders, and increasing solar hosting capacity.

PNM Table RBH-11 Capital Costs for Reliability Projects

Category	Project #	Budget	Project Name
Reliability	04616122	\$ 73,999	RB Admin UPS Replacement
Reliability	04616124	\$ 49,946	RB Compressor Bleed Valves
Reliability	35730521	\$ 166,290	21-01 Aztec Building A Boiler Repla
Reliability	35730522	\$ 196,235	Aztec HVAC Chiller Replacement
Reliability	70016023	\$ 150,255	Solar / BESS Eng Ctrl Comm and Station - Aztec
Reliability	70028021	\$ 3,092,240	Energy Storage and Scheduling Optimization System (Battery Integration)
Reliability	70028022	\$ 496,218	OSI Soft Enterprise Software/License
Reliability	70028122	\$ 497,807	Battery Integration/Renewable forecasting upgrades

Category	Project #		Budget	Project Name
Reliability	70316023	\$	1,500,054	Standardize Control Systems to
•	70216110	-		Ovation
Reliability	70316119	\$	998,442	Lordsburg Outage Project
Reliability	70316524	\$	119,676	Lordsburg Cap Planned Outage 2024
Reliability	70317923	\$	84,869	Lordsburg Capital Improvements 2023
Reliability	70317924	\$	84,910	Lordsburg Capital Improvements 2024
Reliability	70518222	\$	22,274,720	Distribution Battery Expansion Project
Reliability	70534023	\$	149,494	PNM Renewable Sites Capital Repl 20
Reliability	70534024	\$	150,292	PNM Renewable Sites Capital Repl 20
Reliability	70716222	\$	40,000	Afton Cooling Tower #1 Fan Motor Replacement
Reliability	70716224	\$	199,781	AFT Plant HVAC Upgrades 2024
Reliability	70716323	\$	219,661	AFT (GT) Gas Turbine Thermocouples/Thermowells
Reliability	70716625	\$	119,816	AFT Air Inlet Filter Replacement
Reliability	70716723	\$	109,829	AFT Replace (ACC) Air Cooled Condenser Fan Gearboxes
Reliability	70716822	\$	(35,601)	Afton Burner Management System Upgrade
Reliability	70716922	\$	86,081	Afton Plant HVAC Upgrades 2022
Reliability	70716923	\$	49,934	AFT Plant HVAC Upgrades 2023
Reliability	70717023	\$	40,020	AFT DM Plant (RO) Reverse Osmosis Membrane Repl
Reliability	70717223	\$	124,810	AFT Well Pump on Production Well
Reliability	70717321	\$	787,193	Afton Fogger #4 Pump Replacement
Reliability	70717423	\$	149,815	AFT Automated Wastewater System
Reliability	70717723	\$	64,900	Afton Lube Oil Vacuum/Filtration Skid
Reliability	71316024	\$	349,607	RGS U3 Recoat Circ Water Pipe
Reliability	71316124	\$	249,728	Reeves U3 Boiler Waterwall Repl
Reliability	71316322	\$	75,358	RGS U2 GSU Diff Relay Upgrade
Reliability	71316422	\$	1,838,855	Reeves U1 Cooling Tower Fill and St
Reliability	71316722	\$	160,567	U3 Generator Excitation System
Reliability	71316923	\$	119,846	Reeves GS U2 GSU Relay Upgrade

Category	Project #	E	Budget	Project Name
Reliability	74416022	\$	197,737	Luna Capital Improvements 2022
Reliability	74416023	\$	3,724,447	Luna Capital Improvements 2023
Reliability	74416026	\$	3,504,393	Luna Capital Improvements 2024
Reliability	74417022	\$	1,504,564	Luna Capital Planned Outage 2022
Reliability	74417123	\$	1,900,882	Luna Capital Planned Outage 2023
Reliability	75216125	\$	349,458	La Luz Turbine controls Upgrade
Reliability	75216221	\$	2,736,185	La Luz Spare GSU Transformer
Reliability	75516021	\$	1,374,232	Solar Com Project
		\$	50,127,546	

Items in **bold** on this table are discussed in detail above.

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A.

D. Security Projects

Q. PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE SECURITY CATEGORY.

This category includes capital investments that PNM will make at Afton during the Capital Investment Period. Afton has two capital projects to ensure maintainability, reliability, and security. The first project is the new Afton Human-Machine Interface (HMI) upgrade that will refresh the out of date and unsupported Windows 7 based computers which will improve the ability to control, backup, and secure the system. The second project is an upgrade to the Unit 1 Turbine Mark VI-E Control Platform which will replace its out of date and unsupported components with new upgraded controllers, cybersecurity and original equipment manufacturer support. A detailed description of each of these projects can be found in PNM Exhibit RBH-5.

PNM Table RBH-12 Capital Costs for Security

Category	Project #	Budget	Project Name
Security	70716523	\$ 219,658	AFT HMI Upgrade
Security	70716623	\$ 998,448	AFT U1 Turbine MARK VIE Major Cntr
		\$ 1,218,106	

Α.

E. Compliance

Q. PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE

COMPLIANCE CATEGORY.

This category of investment contains the capital additions for complying with regulatory laws, policies, and regulations. The total investment in this category amounts to \$106,765,593 during the Capital Investment Period. A detailed description of these projects can be found in PNM Exhibit RBH-6.

A large portion of the Compliance projects is attributed to Four Corners and Palo Verde. PNM aggregates multiple capital projects from Four Corners and Palo Verde under a single Facilities Improvements umbrella or "blanket" project for accounting purposes, based on project information provided by APS, the plant operator. Included in these Improvements capital blanket projects are multiple projects targeting reliability, safety, regulatory and environmental compliance that have been selected by APS and approved by the owners.

PNM has identified the projects included in the Capital Investment Period as Compliance, although in most instances a given project provides other benefits.

Generally, investments at Four Corners and Palo Verde are necessary to meet regulatory compliance, safety, and reliability. Please see PNM Table RBH-13 below for a listing of projects.

PNM Table RBH-13
Capital Costs for Compliance Projects

Capital Costs for Compliance Projects				
Category	Project #		Budget	Project Name
Compliance	04616023	\$	51,920	Rio Bravo PDC Battery Replacement
Compliance	04616123	\$	51,920	Rio Bravo PECC Battery Replacement
Compliance	70716424	\$	91,949	Afton PDC Battery Replacement
Compliance	70717823	\$	79,646	Afton PECC Battery Replacement
Compliance	71519017	\$	44,476,525	Four Corners Facility Improvements
Compliance	71519117	\$	1,441,181	Four Corners Facility - Switchyard
Compliance	71519210	\$	1,855,710	Four Corners Facility Improvements
Compliance	72123410	\$	4,968,855	PV U1
Compliance	72223410	\$	16,762,456	PV U2
Compliance	72323410	\$	16,929,010	PV U3
Compliance	72423410	\$	12,611,780	PV Common
Compliance	72523410	\$	6,945,179	PV water reclamation
Compliance	75216024	\$	499,461	La Luz Replace SCR Catalysts
		\$	106,765,593	

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- 6 Examples of projects from Four Corners include:
- 7 1. Baghouse system replacements:
 - a. Bag replacements
 - b. Booster fan replacements
- 10 c. Reverse air damper replacements
- d. Baghouse motor protective relay replacements

1		2. Selective Catalytic Reduction systems
2		a. Catalyst replacements
3		b. Expansion joint replacements
4		3. Motor replacements
5		4. Valve replacements
6		Examples of projects from Palo Verde include:
7		1. Fire protection system upgrades
8		2. Valve replacements
9		3. Pump replacements
10		4. Motor replacements
11		5. Generator rewind
12		
13		F. System Performance
14	Q.	PLEASE DESCRIBE THE TYPE OF PROJECTS INCLUDED IN THE
15		SYSTEM PERFORMANCE CATEGORY.
16	A.	Projects in this category improve the overall efficiency, operation, or performance
17		of the technical or business systems for all of Generation. As indicated in PNM
18		Table RBH-14, the total investment in this category amounts to \$7,519,283 during
19		the Capital Investment Period. The projects highlighted below account for 75.12%
20		of the total dollar amount of capital additions in this category. The remaining
21		24.88% are similar in nature and are presented in PNM Exhibit RBH-7.
22		

• Wholesale Power Marketing – Uninterruptable Power Source Replacement (ID# 3573072): Replacement of the two existing Uninterruptable Power Source (UPS) units at the Wholesale Power Marketing (WPM) operations location is required. The current units have exceeded their useful life as recommended by the manufacturer and validated by a recent third-party facility assessment. The UPS units are critical to WPM operations, and the project scope will include improvements to all supporting infrastructure

Generation Engineering - Asset Management Engineering Tools (ID# 70528020): This project purchases and configures hardware and software specifically designed to implement and optimize asset management practices and strategies into multiple PNM business systems, including the maintenance management system, document management systems and real time systems.

PNM Table RBH-14 Capital Costs for System Performance Projects

Category	Project #	udget	Project Name
System Performance	35730721	\$ 645,885	21-03 UPS Replacements for WPM
System Performance	70028222	\$ 256,374	IRP Nodal Production Cost Modeling
System Performance	70028323	\$ 491,807	ICCP Upgrade/Replacement
System Performance	70528020	\$ 5,002,439	Asset Management Engineering Tools
System Performance	70528040	\$ 225,862	Renewable Forecasting System
System Performance	70717523	\$ 97,849	Afton Sys One Vibration Analysis
System Performance	73128124	\$ 199,707	2023 Gas Management Solutions-Luna JOU Upgrade
System Performance	73128224	\$ 599,360	Emerging Market Tool
		\$ 7,519,283	

Items in **bold** on this table are discussed in detail above.

1		G. Capital Projects Less than \$25,000
2	Q.	CAN YOU DISCUSS OTHER CAPITAL PROJECTS INCLUDED IN THE
3		CAPITAL INVESTMENT PERIOD THAT ARE BELOW \$25,000.
4	A.	Yes. PNM Exhibit RBH-8 provides a listing of capital projects included in the
5		Capital Investment Period that are below \$25,000. Because of the nature and
6		relatively small project dollars for these types of projects, PNM does not require
7		the same level of capital budget documentation for these projects that it does for
8		larger projects. Project management teams are responsible for monitoring and
9		reviewing costs to ensure that they are reasonable.
10		
11		H. Sale of PVNGS Assets to SRP
12	Q.	HAS PNM INCURRED COSTS RELATED TO CAPITAL
13		IMPROVEMENTS FOR THE 114 MW PVNGS LEASED INTEREST THAT
14		IS BEING SOLD TO THE SALT RIVER PROJECT AGRICULTURAL
15		IMPROVEMENT AND POWER DISTRICT ("SRP")?
16	A.	Yes. As one of the owners of PVNGS, PNM is obligated under the Arizona Nuclear
17		Power Project Participation Agreement ("ANPP Agreement"), originally dated
18		September 1, 1973, with the Reformed Copy inclusive of Amendments 1-16, dated
19		April 28, 2014, to pay its assigned share for necessary capital improvements, based
20		on the percentage of capacity that PNM owns or controls. Certain capital
21		improvements are PNM-owned assets that are being sold to SRP.
22		

1		In addition, under the terms of the PVNGS leases as approved by the Commission,
2		PNM is also obligated to pay for necessary capital costs associated with the capacity
3		leased by PNM. These capital investments were and are necessary for the safe and
4		reliable operation of PVNGS and to comply with applicable requirements related
5		to the operation of a nuclear power plant during the period of the leases. PNM
6		witness Sanders provides the projected undepreciated investments associated with
7		the 114 MW of PVNGS leased capacity.
8		
9	Q.	WHAT PVNGS ASSETS ASSOCIATED WITH THE LEASED INTERESTS
10		ARE BEING SOLD TO SRP?
11	A.	In general terms, these assets consist of PNM's ownership interests in certain
12		PVNGS switchyard, transmission, "excluded assets" under the PVNGS leases, and
13		nuclear fuel associated with the 114 MW PVNGS interests (collectively "PVNGS
14		Assets"). SRP is acquiring the 114 MW of PVNGS that is currently owned by the
15		lessors and requires the PVNGS Assets for the continued operation of these
16		PVNGS interests.
17		
18		This related sale and the specific facilities and fuel interests that will transfer are
19		the subject of the Asset Purchase and Sale Agreement between PNM and SRP.
20		Under the terms of the APSA, PNM is selling the PVNGS Assets at the net book
21		value. The money from the sale of the PVNGS Assets will be credited to PNM
22		customers as described by PNM witness Sanders.
23		

1 V. PNM'S GENERATION NON-FUEL O&M EXPENDITURES 2 Q. WHAT TOPICS DO YOU ADDRESS IN THIS SECTION OF YOUR 3 **DIRECT TESTIMONY?** 4 A. In this section of my direct testimony, I address the PNM Generation O&M 5 expenditures that were incurred in the Base Period to safely and reliably operate 6 PNM's generation facilities. In particular, I: 7 Describe the process used to establish PNM's Generation O&M budget and the 8 oversight and management of these expenditures. 9 Confirm the reasonableness of the Generation O&M expenses utilized by PNM 10 witness Sanders in the Test Period; and 11 Describe why it is appropriate to normalize the planned maintenance expenses 12 for certain PNM generation resources. 13 14 Q. WHAT O&M EXPENDITURES ARE ASSOCIATED WITH PNM'S 15 **GENERATION FACILITIES?**

PNM's Generation O&M expenses are the result of the day-to-day cost of safely and reliably operating PNM's generation resources and expenditures that are required to successfully execute the O&M work completed during scheduled maintenance. O&M expenses in both cases are comprised of several categories. The most significant expenses are the labor and labor-related expenses of the employees and contract workers that operate and maintain PNM's generation

resources as well as those employees in generation support roles.

22

1		A. FNM's Buageung and Asset Management Process
2	Q.	WHAT IS THE PROCESS THAT PNM GENERATION USES TO
3		ESTABLISH THE O&M BUDGET?
4	A.	PNM's O&M budget development is a multi-step process. Staff from each power plant
5		within PNM Generation reviews data from previous years and evaluates known
6		changes. Each plant's staff adjusts the projection based on historical data for
7		known variances, such as scheduled maintenance work, additional contract studies,
8		etc., and inputs this data into PNM's budgeting system and projects forward five
9		years using standard escalation rates for these components. Labor costs were
10		escalated as discussed by PNM witness Pino. Most non-labor costs are escalated as
11		discussed by PNM witness Sanders. Examples of cost categories that are reviewed
12		are staffing levels, payroll (both straight time and overtime), outside services,
13		equipment and materials. PNM's senior management approves the O&M budget.
14		
15	Q.	HOW DOES PNM HANDLE O&M BUDGETS FOR GENERATION
16		RESOURCES THAT PNM OPERATES AND ARE JOINTLY OWNED
17		WITH OTHER PARTIES?
18	A.	Luna is the only remaining generation facility that PNM operates and jointly owns.
19		PNM uses basically the same process for Luna that I just described in developing
20		the other PNM O&M budgets. However, the O&M budgets are then presented to
21		the owner representatives for review and approval.
22		

1	Q.	HOW DOES PNM HANDLE O&M BUDGETS FOR GENERATION
2		RESOURCES THAT ARE JOINTLY OWNED WITH OTHER PARTIES
3		THAT PNM DOES NOT OPERATE?
4	A.	The preparation of the O&M budgets at both Four Corners and Palo Verde, which
5		are operated by APS, follow the same rigorous process as described earlier with
6		respect to the APS capital budget process. APS prepares the O&M budget and
7		priorities for both Four Corners and Palo Verde. APS then presents the proposed
8		O&M budgets to each plant's ownership committees for their review. The
9		ownership committees review the budget and provide input as necessary. The final
10		annual O&M budgets are then put to a vote of each facility's owners. Once the
11		O&M budgets have been approved by the owners, PNM is contractually obligated
12		to pay for its share of these costs.
13		
14	Q.	HOW DOES PNM GENERATION DEVELOP SCHEDULED
15		MAINTENANCE COST ESTIMATES?
16	A.	For facilities that PNM operates, PNM Generation personnel develop scheduled
17		maintenance costs by compiling a list of items that need to be addressed during
18		each scheduled maintenance project. Cost estimates are then developed using
19		information related to cost of equipment/materials, any outside support services
20		needed and various other incidental costs that may be incurred during the scheduled
21		maintenance.
22		

1	Q.	HOW DOES PNM MINIMIZE O&M COSTS TO CUSTOMERS?
2	A.	PNM actively manages projects to ensure that costs are consistent with budgeted
3		amounts. Of course, some projects will come in above and others below budget.
4		When necessary, PNM finds offsets to ensure that we achieve our overall O&M
5		budget targets for Generation. PNM utilizes its Procurement Team to review market
6		information while competitively sourcing material and/or services to achieve the
7		lowest reasonable cost and best value for customers. PNM utilizes a proactive
8		process of reviews, cost controls, and communication to drive project and site level
9		accountability. This results in a process that meets operational and customer needs.
10		
11	Q.	WHAT PROCESS DOES GENERATION USE TO MANAGE O&M COSTS
12		AT THE PLANTS WHERE PNM IS THE OPERATOR?
13	A.	PNM manages its O&M expenditures by reviewing all aspects of its operations for
14		savings. Management reviews of the O&M budget are held among the Managing
15		Director of Generation, the Plant Directors, the Director of Wholesale Power
16		Marketing, and the Director of Generation Engineering on a monthly and quarterly
17		basis. Appropriate efforts are made to help ensure that the budgets remain on target.
18		
19		Luna also has additional budget reviews held among the facility owners. The goal
20		of these reviews is to monitor the expenditures for the facility to make sure that
21		expenditures are reasonable, necessary and within the expected amount.
22		Unforeseen circumstances can result in scope changes that can cause cost variances
23		and lead to changes to the maintenance schedules. As noted previously, PNM

1		continually attempts to optimize scheduled maintenance as the need for
2		maintenance work emerges at each unit and as work is completed during forced
3		outages.
4		
5	Q.	WHAT PROCESS DOES GENERATION USE TO MANAGE O&M COSTS
6		AT THE APS OPERATED PLANTS (FOUR CORNERS AND PALO
7		VERDE)?
8	A.	Budget reviews are held on a regular basis. The goals of these reviews are to monitor the
9		expenditures of each plant and make sure that expenditures are reasonable, necessary and
10		within the expected amounts. Unforeseen circumstances can result in scope changes that
11		can cause cost variances and lead to changes to work schedules. PNM tries to ensure
12		that APS stays within the overall budget. Those budget estimates are compared to
13		the PNM generation budget and balanced for an overall generation budget as
14		reviewed by the Managing Director of Generation, the Plant Directors or Project
15		Manager, the Director of Wholesale Power Marketing, and the Director of Generation
16		Services on a monthly and quarterly basis. Appropriate efforts are made to help ensure
17		that the budgets remain on target.
18		
19	Q.	ARE THE O&M EXPENSES FOR FOUR CORNERS AND PALO VERDE
20		REASONABLY INCURRED AND PRUDENT?
21	A.	Yes. These expenses are necessary to ensure these plants are maintained in working
22		order and operate safely and reliably. The active oversight of all owners in the

1		planning and budgeting processes ensure that costs are prudent and reasonably
2		incurred.
3		
4		B. Base Period and Test Year Calculations
5	Q.	ARE YOU FAMILIAR WITH THE GENERATION O&M EXPENSES
6		THAT PNM WITNESS SANDERS USED FOR HIS BASE PERIOD
7		CALCULATIONS FOR GENERATION?
8	A.	Yes. PNM Witness Sanders used the actual Generation O&M expenditures for the
9		period between July 1, 2021, and June 30, 2022, in developing his Base Period
10		O&M expenses. The expenditures were made in conformity with the O&M
11		budgeting process that I just described and represent necessary actual costs incurred
12		by PNM to continue to safely and reliably operate PNM's generation facilities.
13		Accordingly, they are a reliable and reasonable foundation for PNM witness
14		Sanders' cost of service analysis.
15		
16	Q.	WHAT IS YOUR UNDERSTANDING OF HOW THE BASE PERIOD
17		GENERATION O&M EXPENSES WERE USED TO DEVELOP THE TEST
18		YEAR O&M EXPENSES?
19	A.	As explained by PNM witness Sanders, he started with the Base Period Generation
20		expenditures and applied appropriate annual escalation factors to derive his Test
21		Period numbers. He also made certain adjustments, including the removal of San
22		Juan to reflect its abandonment and the removal of costs associated with the

1		expiration of the 114 MW of Palo Verde leases, that he describes in his direct
2		testimony.
3		
4	Q.	ONE OF THE ADJUSTMENTS THAT PNM WITNESS SANDERS SHOWS
5		TO ARRIVE AT HIS TEST YEAR O&M EXPENSES WAS TO
6		NORMALIZE GENERATION O&M COSTS RELATED TO BASELOAD
7		PLANNED POWER PLANT OUTAGES OVER A SIX-YEAR PERIOD. DO
8		YOU AGREE THAT SUCH AN ADJUSTMENT PROVIDES A MORE
9		REPRESENTATIVE ESTIMATE OF ANNUALIZED GENERATION O&M
10		COSTS?
11	A.	Yes. Power plants are subject to periodic scheduled outages so that major
12		maintenance can be performed. Outages are typically very cost intensive. Planned
13		major outages at Four Corners typically occur every six years with a planned minor
14		outages every three years per unit. Planned outages at Palo Verde typically take
15		place about every eighteen months on each unit. Because of the varying outage
16		schedules for Four Corners and Palo Verde, the Base Period is not representative
17		of the average major planned outage costs. Therefore, a six-year period was
18		determined to provide the most representative of the average major planned outage
19		costs.
20		
21	Q.	ARE THE PLANNED OUTAGE SCHEDULES FOR PNM-OWNED
22		NATURAL GAS PLANTS DIFFERENT THAN THE BASELOAD PLANTS?

1	Α.	Yes. The PNM-owned gas plants are operated on an as-needed basis and their
2		outage schedules are based on gas turbine operating hours and fired starts, not on a
3		calendar cycle like Four Corners and Palo Verde. Depending on the varying annual
4		capacity factors the gas plants outage periods can range from three to five years.
5		Therefore, a six-year outage period is an appropriate length of time to capture and
6		average the major planned outage costs for the gas plants.
7		
8	Q.	PLEASE DESCRIBE THE ANALYSIS THAT WAS PERFORMED TO
9		DETERMINE THE ADJUSTMENTS THAT PNM WITNESS SANDERS
10		UTILIZED.
11	A.	For all power plants, PNM Witness Sanders utilized the historical outage expenses
12		incurred during the six-year period from July 1, 2016, through June 30, 2022, to
13		calculate an average outage expense. This is a reasonable adjustment to make in
14		order to derive representative O&M costs to be used for the Test Period. This is
15		the same methodology as was used and accepted in NMPRC Case Nos. 15-00261-
16		UT and 16-00276-UT.
17		
18	Q.	ARE THE GENERATION O&M COSTS THAT PNM SEEKS TO
19		RECOVER IN THIS CASE REASONABLE AND NECESSARY?
20	A.	Yes. The estimated O&M expenditures are reasonable because they are based on
21		actual expenditures that were incurred after undergoing a robust budgeting process.
22		They represent costs that are necessary to provide for the operation and
23		maintenance of PNM's generation facilities to ensure that the lowest cost resources

1		to PNM's customers are available as much as possible rather than having to make
2		more expensive external market purchases of generation. Additionally, because
3		these resources are necessary for the foreseeable future, PNM's customers will get
4		the benefit of a cost-effectively maintained generation fleet.
5		
6		VI. NUCLEAR FUEL COSTS AT PALO VERDE
7 8	Q.	PLEASE DESCRIBE THE COST OF NUCLEAR FUEL WHICH IS USED
9		BY PALO VERDE TO GENERATE ELECTRICITY.
10	A.	As part of the operations of Palo Verde, APS purchases, processes and stocks
11		nuclear fuel to be used in the reactors. Palo Verde reloads its reactors with nuclear
12		fuel on a tightly controlled eighteen-month cycle. Once the fuel has been loaded
13		into the reactor, the nuclear process converts the fuel to produce heat. This heat is
14		used to boil water which creates the steam that drives Palo Verde's turbines which
15		in turn drive electric generators. After the eighteen-month cycle, approximately
16		forty percent of the fuel rods will require replacement due to the nuclear fission
17		process. As this is a tightly controlled nuclear reaction, the physical amount of fuel
18		required to run the station is known with great accuracy. This enables very accurate
19		forecasts of the future nuclear fuel requirements.
20		
21		APS provides PNM and the other owners with an accounting of the capital costs
22		associated with nuclear fuel. The forecasted capital costs and refueling activity are

presented in Rule 530, Schedule B-7 for the Capital Investment Period. At

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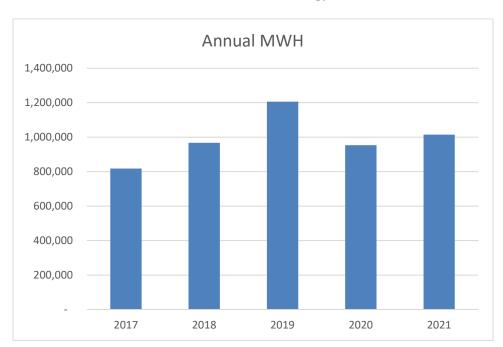
September 30, 2022, the nuclear fuel capital account balances were \$82.6 million. After taking into account forecasted purchases, refueling and nuclear fuel amortization, the forecasted nuclear fuel capital account balances at the end of the Test Period, December 31, 2024, is \$69.4 million. The forecasted purchases and processing for nuclear fuel reloads are based on information provided by APS. PNM relies on the information from APS to project the nuclear fuel capital requirements. However, PNM does monitor APS's forecasted annual requirements for any significant cost changes. The most recent ten year forecast from APS from 2022 through 2032 shows the year-to-year annual nuclear fuel cost changes range from +7.48% to -7.96%. The Test Period nuclear fuel cost increased by 9.96% from the Base Period. This increase falls beyond the APS's 10-year forecast cost range of +7.48% to -7.96% is driven by an increase in fuel purchases in the Test Period to secure fuel supply and avoid issues predicted from supply chain uncertainty and geo-political uncertainty. Years beyond the Test Period costs fall within APS's 10-year cost range. PNM witness Sanders addresses nuclear fuel amortization related to nuclear fuel inventory balances.

1		VII. FOUR CORNERS PRUDENCE
2 3	Q.	WHAT DO YOU ADDRESS IN THIS SECTION OF YOUR
4		TESTIMONY?
5	A.	I support the necessity for and reasonableness of PNM's capital investments and
6		other expense in Four Corners for purposes of any prudence review of Four Corners
7		in the case. PNM witness Graves addresses the prudence of PNM's past actions
8		with respect to Four Corners.
9		
10		As discussed above, Four Corners is a certificated resource and is currently needed
11		to serve customers' energy needs. As also discussed above, capital investments
12		and operating costs at Four Corners are subject to a rigorous review and approval
13		process by all of the owners. There is also strict oversight of capital projects and
14		operating costs to ensure that they are implemented in a cost-effective manner.
15		
16	Q.	PLEASE ELABORATE ON THE TYPE OF INVESTMENTS NECESSARY
17		FOR FCPP OPERATIONS.
18	A.	The projects included in the Capital Investment Period are categorized as
19		Compliance, although it is very likely that a given project provides other benefits.
20		Generally, FCPP investments are necessary to meet regulatory and environmental
21		compliance, safety, and reliability.
22		

1	Q.	HOW HAS PNM ACCOUNTED FOR AND TRACKED THE FCPP
2		CAPITAL INVESTMENTS IN THE CAPITAL INVESTMENT PERIOD?
3	A.	PNM aggregates multiple capital projects from Four Corners under a single
4		Facilities Improvements umbrella or "blanket" project for accounting purposes,
5		based on project information provided by the plant operator. Included in these Four
6		Corners Facility Improvements capital blanket projects are multiple projects
7		targeting reliability, safety, regulatory and environmental compliance that have
8		been selected by APS and approved by the owners.
9		
10	Q.	IS PNM'S SHARE OF THE COSTS FOR THE FCPP INVESTMENTS
11		NECESSARY AND REASONABLE?
12	A.	Yes. PNM's share of Four Corners is an existing and certificated base load resource
13		and it is used to cost-effectively and reliably serve PNM's customers. As I
14		explained above, the capital projects for FCPP serve to meet one, two or all three
15		goals of Compliance, Safety, and Reliability, which are necessary for the continued
16		operation of FCPP. Likewise, as discussed above, PNM's share of the O&M costs
17		related to FCPP are necessary and reasonable.
18		
19	Q.	HAVE PNM'S CUSTOMERS BENEFITED FROM THESE CAPITAL
20		INVESTMENTS?
21	A.	Yes. FCPP has been a necessary and integral part of PNM's generation resources
22		needed to serve customers. As discussed above, these investments were both
23		reasonable and necessary for the safe and reliable operation of FCPP. Four Corners

has been able to provide PNM's customers stable, firm baseload energy and capacity for over 60 years. PNM Table RBH-15 below shows PNM's share of the overall energy production at Four Corners from 2017 through 2021. In total, Four Corners has supplied PNM's customers with over 4.95 million MWh of energy since 2017.

PNM Table RBH-15 Four Corners Power Plant Energy Production



In addition, customer energy demand varies seasonally. In the summer months, when demand on the system is greatest, Four Corners continued to deliver a consistent production of energy. For example, in 2021 Four Corners had a summer equivalent availability factor of 89.6%, and in the summer of 2022 it had an equivalent availability factor of 93.2%. Four Corners has been a vital part of meeting our customers' energy needs. Four Corners serves a role in diversifying PNM's resource portfolio and, therefore, has also been a critical part of providing

1		for customer needs during extreme weather events such as those in California in the
2		summer of 2020, and the polar vortex experienced in the Southwest in February
3		2021.
4		
5	Q.	HAVE THE BENEFITS OF CAPITAL INVESTMENTS RELATING TO
6		THE AVAILABILITY OF FOUR CORNERS BEEN PRESENTED IN ANY
7		RECENT CASES?
8	A.	Yes. The capital investment projects aimed at improving the availability and
9		performance of FCPP will not only enhance the ability of PNM to serve customers,
10		it will also help support the reliability of proposed renewable resources that were
11		presented in Case No. 19-00195-UT.
12		
13		The Commission recently rejected PNM's proposed abandonment of Four Corners
14		effective at the end of 2024 in Case No. 21-00017-UT. Thus, for PNM, Four
15		Corners remains a certificated resources that is currently serving PNM's customers
16		and will continue to do so at least through the Test Period. PNM has incurred, and
17		will continue to incur necessary capital costs and O&M costs associated with its
18		continued operation of Four Corners and, therefore, should be authorized to recover
19		all necessary and reasonable costs of these operations. Unless and until the
20		abandonment of Four Corners is authorized, along with approval of necessary
21		replacement resources, Four Corners will be needed to safely and reliably serve
22		PNM's customers.

23

1		VIII. REVIEW OF SPECIFIC SAN JUAN PROJECTS
2		A. Prudence of San Juan Projects from Case No. 16-00276-UT
3	Q.	WHAT DOES PARAGRAPH 9 OF THE MODIFIED REVISED
4		STIPULATION IN NMPRC CASE NO. 16-00276-UT REQUIRE?
5	A.	Paragraph 9 of the Modified Revised Stipulation in NMPRC Case No. 16-00276-
6		UT provides that "PNM shall also make a showing in PNM's next rate case
7		regarding the prudence of Project Nos. 76616418, 76616917, 76617016 and the
8		reasonableness of their costs." These are San Juan capital projects that were
9		initially planned to address continued plant operations following the retirements of
10		San Juan Units 2 and 3.
11		
12		Project 76616917 was originally planned to install infrastructure necessary to
13		receive a rental auxiliary boiler. Installing the auxiliary boiler was studied and
14		evaluated, but never implemented as the cost and return were not justified at the
15		time.
16		
17	Q.	WAS PROJECT NO. 76616418 COMPLETED AND WAS IT PRUDENT
18		AND REASONABLE?
19	A.	Yes. Project 76616418 was completed, although a different project number was
20		used for accounting purposes. This project involved retiring equipment on Units 2
21		and 3 once they were abandoned. The workscope was focused on minimal
22		activities necessary to ensure all environmental risks were minimized, electrical
23		equipment was safely isolated, and fuel handling systems were isolated to Units 2

and 3. This project was reassigned numbers and was executed as Project No. 79016118 as part of work required under Exhibit E in the San Juan Decommissioning Agreement. Project 79016118 was estimated to cost PNM \$1,659,927. The actual current costs charged to this project are \$1,421,214, which is slightly less than the original estimated cost. Project 79016118 was prudent and reasonable because it was necessary to mitigate environmental and safety hazards associated with the abandonment in place of Units 2 and 3 while Units 1 and 4 were operating.

A.

Q. WAS PROJECT NO. 76617016 COMPLETED?

Yes. Project 76617016 was completed, although the scope of the project was narrowed when it was determined some portions of the original project were no longer necessary or cost-justified. This project was implemented and included the identification of items/systems that needed modification to keep San Juan Unit 1 and Unit 4 running while Units 2 and 3 were abandoned. Several reconfiguration projects were needed to safely and reliably operate the remaining units (1 and 4). The reconfiguration consolidated unit designs in order to reduce cost, maintain redundancy, and reduce risks to each unit's production loss. A third-party engineering firm was used for the design review process to support the decision making and path forward.

Q. PLEASE DESCRIBE WHAT TASKS WERE ENCOMPASSED IN PROJECT NO. 76617016.

1	A.	Key improvements were the installation of critical steam, electrical, and water cross
2		ties. In addition, an evaluation was performed to determine whether to consolidate
3		key processes including soot blowing air and demineralized water. The project
4		originally consisted of twenty-four different tasks, which were reduced to the
5		following nine tasks after further review:
6		
7		Condensate Make-up and Isolation - Under a 4 Unit operation, the condensate
8		make-up system was cross-tied to the respective sister units. Work was executed
9		to isolate Units 2 and 3 from receiving make-up water and then Units 1 and 4 were
10		cross-tied for redundancy. This work was performed using existing piping with a
11		valve modification.
12		
13		Auxiliary Steam - The Units' auxiliary steam system had previously been cross-
14		connected but was not in satisfactory condition to allow adequate steam flow from
15		Unit 1 to Unit 4, and vice versa. Work was performed to allow sufficient flows and
16		pressures to supply auxiliary steam. This included inspection of piping and steam
17		traps. Valve inspection, calibration and replacement was also performed to ensure
18		safe operation across the plant.
19		
20		Raw Water System - The raw water system was common to the entire plant. Work
21		was performed to isolate service water from entering Units 2 and 3.
22		

1	Sootblower Compressors – Units 1 and 2 shared a common air system as did Units
2	3 and 4. Work was performed to run a new line to supply Unit 1 with air from Unit
3	4's sootblowing air compressors. This allowed the Units 1 and 2 air compressor
4	system to be abandoned. The result was reduced maintenance costs, reduced
5	auxiliary power load, and an increase in unit heat rate.
6	
7	Start-up Boiler Feed Pump - Units 3 and 4 had a single, electric driven, start-up
8	boiler feed pump. A three-way diverter valve was used to direct flow to the desired
9	unit. Work was performed to remove the three-way valve and isolate Unit 3 from
10	receiving flow from this system.
11	
12	Heating Steam Condensate Return - Work was performed to ensure the heating
13	steam condensate receiver tanks discharged to area floor drains in a safe condition.
14	
15	Heating Steam Isolation - Work was performed to isolate the supply side steam
16	from the retired units to prevent back flow into the respective steam drums.
17	
18	Absorber Isolation - The limestone feed runs from the prep area, through each unit,
19	heading South and terminates on the South side of Unit 1. This feed was capped
20	and isolated at the header to prevent dead legs, servicing Units 2 and 3. The
21	oxidation air blower supply header also takes the same route, and it too was blinded
22	(isolated) at the respective cell legs.
23	

1		Fire Protection – Modifications were made to isolate and abandon unnecessary fire
2		protection around the Units turbines.
3		
4		Under all nine of the modifications described above, Digital Control System (DCS)
5		and control work was performed to abandon and clean up the controls system,
6		including operator screens, shutting down unused I/O, consolidating controls, etc.
7		Project No. 76617016 was completed in 2018.
8		
9	Q.	WAS PROJECT NO. 76617016 PRUDENT AND REASONABLE?
10	A.	Yes. This project was prudent and reasonable because it was necessary to isolate
11		common systems associated with the retirement in place of San Juan Units 2 and 3
12		while Units 1 and 4 were still in operation. The isolation of common equipment
13		addressed safety and reliability issues that arose from the new plant operating
14		configuration.
15		
16	Q.	WHAT WAS THE FINAL COST FOR PROJECT NO. 76617016 AND
17		WERE THESE COSTS REASONABLE?
18	A.	PNM's portion of the cost for this project was \$622,572. These costs were
19		reasonable for the scope of this project. As discussed by PNM witness Sanders,
20		PNM has excluded the undepreciated investments related to SJGS from the Test
21		Period and therefore none of these investments are included in the Test Period.
22		
23		

1 B. One Time Costs Associated with San Juan Abandonment

2 Q. WHAT ONE-TIME COSTS ASSOCIATED WITH THE SAN JUAN

3 ABANDONMENT WAS PNM AUTHORIZED TO RECORD

4 **REGULATORY ASSET FOR IN CASE NO. 19-00018-UT?**

5 A. In NMPRC Case No. 19-00018-UT PNM was authorized to record a regulatory 6 asset for the following (table excerpted from page 28 of the Recommended 7 Decision on PNM's request for authority to abandon its interest in the San Juan 8

Units 1 and 4 and recover non-securitized costs):

Regulatory Asset	Amortization Period (Years)	Estimated Amount (in Millions)
One-time costs - Obsolete inventory	25	6.3
One-time costs –External legal costs associated with closure of San Juan coal plant	25	1.2
RFP and regulatory approval costs allocated to PPAs	20	0.8

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Q. PLEASE DESCRIBE THE ONE-TIME COSTS ASSOCIATED WITH OBSOLETE INVENTORY FROM THE ABOVE TABLE.

A. During plant operation, San Juan maintained an inventory balance consisting of tools, spare equipment, and other materials and supplies that were on hand to operate the plant. PNM has taken reasonable efforts to reduce the amount of inventory balances at San Juan. PNM started reducing inventory levels while the plant was operating and has conducted several auctions to sell remaining inventory. PNM has conducted seven auctions to date during the time period of November 2021 through October 2022 and PNM plans to conduct two remaining auctions in

December 2022. Netting the inputs for attrition of spare parts and the auction sales of remaining inventory PNM now estimates a remaining balance of \$6.4 million versus the original \$6.3 million estimate will need to be recovered from customers as the result of the abandonment of San Juan for obsolete inventory. Pursuant to the terms of the Financing Order in Case No. 19-00018-UT, PNM will continue to track any additional proceeds received from the remaining auctions and will reduce the regulatory asset associated with the obsolete inventory and true-up the unamortized balance in a future rate case proceeding.

A.

Q. PLEASE DESCRIBE THE ONE-TIME COSTS ASSOCIATED WITH

EXTERNAL LEGAL FEES FROM THE ABOVE TABLE.

PNM estimated \$1.2 million in external legal costs associated with the closure of San Juan that needed to facilitate the necessary contractual negotiations with the remaining owners over the exit of San Juan and to secure regulatory approval for the abandonment. Although legal matters for the plant closure are not yet complete, PNM has incurred less than \$0.1 million in external legal counsel costs to date and is requesting recovery of these amounts. Initial costs are lower than estimated as the majority of the legal work to date has been able to be performed by in-house legal counsel. Pursuant to the terms of the Financing Order in Case No. 19-00018-UT, PNM will continue to track any additional costs received from any future external costs and will record as a regulatory asset and true-up the unamortized balance in a future rate case proceeding.

1	Q.	PLEASE DESCRIBE THE ONE-TIME COSTS ASSOCIATED WITH THE
2		REQUEST FOR PROPOSAL ("RFP") AND REGULATORY APPROVAL
3		COSTS FOR REPLACEMENT RESOURCES FOR SAN JUAN.
4	A.	PNM spent considerable time and effort to develop the San Juan replacement
5		resources proposed and litigated in NMPRC Case No. 19-00018-UT and Case No.
6		19-00195-UT. These replacement resources were referred in these cases as
7		Scenario I. The work involved for developing the replacement resources included
8		engaging third party vendors of different replacement technologies, modeling
9		different generation mixes, and determining the optimum replacement resource
10		plan, as well as analyzing and modeling alternative portfolios presented in the
11		replacement resources proceedings.
12		
13		PNM originally anticipated allocating these costs between owned generation assets
14		in the portfolio and the PPAs. The costs allocated to the PPAs were requested for
15		recovery as a regulatory asset, as the costs allocated to owned generation assets
16		would have been included as part of the capital cost of those assets. Pursuant to the
17		Commission orders in those cases, the final selected resources were all PPAs, so all
18		of the one-time costs of \$8.9 million incurred are reflected in the regulatory asset.
19		The PNM Table RBH-16 below summarizes the final costs incurred and requested
20		for recovery in this proceeding:
21		

PNM Table RBH-16 San Juan Regulatory Approval One-Time Costs

\$ In Millions		Description of Costs
\$	2.9	Termination Fee from ProEnergy Services LLC
\$	3.2	Outside Service Costs
\$	1.5	External Counsel Fees
\$	0.6	Other Costs, including Labor
\$	8.3	Total

The termination fee from ProEnergy Services reflects a one-time contract termination fee due pursuant to Amendment 001 – PNM Contract No. 1057666. Recovery of this cost is reasonable because it was necessary to ensure the project could remain available for consideration by the Commission during the course of the replacement proceedings. The regulatory process ultimately extended longer than was originally anticipated in negotiating the period of time in which bidders would honor the pricing and delivery terms for proposed contracts included in the San Juan replacement portfolio.

Outside service costs include the one-time costs for outside consultants' support in conducting the RFP, the evaluation and selection of successful bidders, modeling the various scenarios presented, and negotiating signed contracts for the replacement resources.

1		External counsel fees represent costs incurred associated with development and
2		negotiation and execution of agreements related to replacement resources of
3		Scenario 1.
4		
5		Other costs include internal labor incurred to support the development and
6		construction of resources. These costs normally would have been capitalized as
7		part of the owned generating assets as they represent capitalizable dollars incurred
8		to develop and implement long-lived assets. Other costs include miscellaneous
9		expenses, including mailing and supplies and materials, and employee related
10		expenses incurred.
11		
12	Q.	WHAT IS PNM REQUESTING WITH RESPECT TO THE FOREGOING
13		COSTS ASSOCIATED WITH THE ABANDONMENT OF SAN JUAN?
14	A.	As discussed by PNM witness Sanders, PNM was authorized to create regulatory
15		assets for the foregoing expenses. PNM is requesting that these costs now be
16		included in PNM's cost of service for recovery in rates.
17		

1 IX. CONCLUSION

2	Q.	DO YOU HAVE ANY CONCLUDING OBSERVATIONS?
3	A.	Yes. Generating electricity is a very capital-intensive enterprise. PNM has a
4		portfolio of generation resources that has served its customers well and requires
5		ongoing investments to safely, reliably and efficiently operate in the future. The
6		costs associated with investing in generation resources and operating and
7		maintaining the generation resources that PNM is presenting in this rate case are
8		reasonable and necessary to continue to provide cost-effective, reliable electricity
9		to PNM's customers.

10

11 Q. DOES THIS CONCLUDE YOUR DIRECT TESTIMONY?

12 **A.** Yes.

GCG#530104

Résumé of Brent Heffington

PNM Exhibit RBH-1

Is contained in the following 1 page.

BRENT HEFFINGTON

EDUCATIONAL AND PROFESSIONAL SUMMARY

Address: Public Service Company of New Mexico

Aztec Facility

2401 Aztec Road NE, Building A Albuquerque, New Mexico 87107

Position: Managing Director of Generation – December 2020 to present

Previous Positions:

Xcel Energy, Public Service Company of Colorado Director – Plant Manager Comanche Station – January 2018 to January 2021

Xcel Energy, Southwestern Public Services (SPS) Senior Operations Manager – July 2015 to January 2018

Xcel Energy

Manager of Technical Resources and Compliance – April 2014 to June 2015

Xcel Energy, Southwestern Public Services (SPS) – April 1994 to April 2014
Maintenance Manager
Plant Supervisor of Technical Services/Engineer
Technical Specialist II
Journeyman Maintenance Mechanic

Education:

Texas Tech University, Bachelor of Mechanical Engineering Lubbock Christian University, Bachelor or Business Administration Washington State University, Executive MBA Safety Enhancement Capital Projects

PNM Exhibit RBH-2

Is contained in the following 38 pages.

Project No:	04616003	Rio Bravo Exhaust Duct System Upgra
Company: Location:	003 046	Bulk Power Rio Bravo
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/202	1
Estimated Completion Date	7/1/202	2
Description	The Rio Bravo exhaust stack liner and baffle system is failing due to attachment bolts breaking loose from the exterior support structure. These attachments secure the liner and silencer system to the exterior stack/support and allow for the necessary expansion of the liner. During past outages, extensive man-hours have been spent repairing and re-welding failed attachments in an attempt to stabilize the liner. Recently, these failures have become a safety concern, as broken fasteners and liner material are flying out of the stack and onto the surrounding ground. Additionally, the silencer attachments have failed and two baffles (of five) fell from their location at the top of the stack. Due to the nature and increasing frequency these attachment failures, engineering recommends a complete replacement of the entire liner and silencer system.	
Project Need Justification		is needed to ensure the continued reliable operation of Rio Bravo Generation System. Due to the safety nature of the project, continued operation in the current state is not he liner must be repaired or the unit retired.
Project Alternatives	1) Attempt 2) Complete Due to the	atives were considered: to repair the existing liner and baffle system e stack replacement safety nature of the hardware flying out of the stack, and the failed past attempts to repair the failing fasteners, attempting to continue to repair the fasteners was eliminated as Replacing the entire stack was an estimated \$2.5M endeavor. Replacing the liner and baffle system was the best cost effective option.
Project Estimate Approach	The project	went through a Request for Information process and solicited engineering estimates from 3 major vendors prior to the formal bidding process.
Customer Benefit		ing this project, PNM ensures the safe and continued operation of Rio Bravo. Rio Bravo is utilized as a peaking plant, and it is important that it is available for immediate f wind and solar become unavailable.
Primary Value Driver	Safety	
Safety	When veloc ground.	cities in the exhaust duct increase, these failures are turning into a safety concern as broken fasteners and liner material are flying out of the stack and onto the surrounding
Reliability		
System Performance		
Security		
Compliance		
Environmental		

Safety Enhancement Capital Projects

Project No:	04616003	Rio Bravo Exh	aust Duct Sv	stem Ungra										
,	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	21,437	-	-	-	-	-	-	21,437						
120: Overtime-General	81,392	-	-	-	-	-	-	81,392						
350: Material Issues-Major	3,172	-	-	-	-	-	-	3,172						
370: Outside Services 374: Outside Services Legal	1,817,405	-	-	-	-	-	-	1,817,405						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	7,034	-	-	-	-	-	-	7,034						
914: Pension and Benefits	6,566	-	-	-	-	-	-	6,566						
915: Injuries and Damages	3,445	-	-	-	-	-	-	3,445						
918: San Juan AR-Labor		-	-	-	-	-	-							
921: Stores Load 922: Minor Material Load	5,425	-	-		-	-	-	5,425						
925: E&S Loads	-	-	-	-	-		-	-						
926: A&G Loads	87,942	-	-	-	-	-	-	87,942						
928: AFUDC Debt	4,438	38	-	-	-	-	-	4,476						
929: AFUDC Equity	14,561	91	-		-	-	-	14,653						
937: San Juan AR - Other	-	-	-		-	-								
961: Luna A&G PNMR D&V 825: Closing Addition	(1,684,249)	(31,538)	-	-	-	-	-	- (1,715,788)						
825: Closing Cost of Removal	(1,004,249)	(337,159)	-		-	-	-	(337,159)						
Project Net	368,568	(368,568)	-	-	-	-		-						
110: Straight Time Conoral		Jan-23 F	eb-23	Mar-23 A	pr-23 N	lay-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	21,437 81,392	-	-	-	-	-	-	-	-		-	-	-	21,437 81,392
350: Material Issues-Major	3,172	-	-	-	-	-	-	-	-	-	-	-	-	3,172
370: Outside Services	1,817,405	-	-	-	-	-	-	-	-	-	-	-	-	1,817,405
374: Outside Services Legal	-	-	-	-	•	-	-	-	-	-		-	-	-
377: Outside Svcs-Temp Labor	-	-		-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-		-
610: Expenses - General	-	-		-	-	-	-		-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	- 7.024	-	-		-	-	-	-	-	-	-	-		- 7.024
913: Payroll Taxes 914: Pension and Benefits	7,034 6,566	-	-	-	-	-	-	-	-	-	-	-	-	7,034 6,566
915: Injuries and Damages	3,445	-		-		-		-	-			-		3,445
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	5,425	-	-	-	-	-	-	-	-	-		-	-	5,425
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-		-
926: A&G Loads	87,942	-		-	-	-	-	-	-	-		-		87,942
928: AFUDC Debt	4,476	-	-	-	-	-	-	-	-	-	-	-	-	4,476
929: AFUDC Equity	14,653	-	-	-	-	-	-	-	-	-	-	-	-	14,653
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-		-
961: Luna A&G PNMR D&V	- (1 71F 700)	-	-	-	-	-	-	-	-	-	-	-	-	- (1 715 700)
825: Closing Addition 825: Closing Cost of Removal	(1,715,788) (337,159)	-	-	-	-	-	-	-	-	-	-	-	-	(1,715,788)
Project Net	(557,155)	-	-	-	-	-	-	-	-	-	-	-	-	-
110: Straight Time Conoral		Jan-24 F	eb-24	Mar-24 A	pr-24 N	lay-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	21,437 81,392	-	-		-					-	-	-		21,437 81,392
350: Material Issues-Major	3,172	-	-	-	-	-	-	-	-	-	-	-	-	3,172
370: Outside Services	1,817,405	-	-	-	-	-	-	-	-	-	-	-	-	1,817,405
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-		-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-
909: Luna AR - Other 913: Payroll Taxes	7,034	-	-	-	-	-	-	-	-	-		-		- 7,034
914: Pension and Benefits	6,566	-	-	-	-	-	-	-	-	-		-		6,566
915: Injuries and Damages	3,445	-	-	-	-	-	-	-	-	-		-		3,445
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	5,425	-	-	-	-	-	-	-	-	-		-		5,425
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-		
025 · E8.5 Loads	- 87,942	-	-	-	-	-	-	-	-	-	-	-		- 87,942
925: E&S Loads 926: A&G Loads			-	-	-		-		-	-	-	-		4,476
925: E&S Loads 926: A&G Loads 928: AFUDC Debt	4,476	-	-	-										
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	4,476 14,653	-	-	-	-	-	-	-	-	-	-	-	-	14,653
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	4,476 14,653 -	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	4,476 14,653 - -	- - -	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	4,476 14,653 - - (1,715,788)	-	-	-	-	-	-	- - -	-	- - -	- - -	-	- - -	- - (1,715,788)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	4,476 14,653 - -	- - -	-	- - -	- - -	- - -	- - -	-	-	-	- - - -	-	- - - -	-

Project No:	04616221	2022 Rio Bravo GT Gen Outage
Company: Location:	003 046	Bulk Power Rio Bravo
Project Information		County % Bernalillo 100%
Estimated Start Date	3/1/2021	
Estimated Completion Date	9/1/2022	
Description	Electric) maii	ections of the Rio Bravo Gas Plant's combustion turbine and systems are required based on the number of unit starts. The number of starts are defined by the GE (General ntenance contract for the site. Based on historical start data, a combustion inspection will need to be performed by GE. During this inspection GE will provide the labor and apport and PNM (Public Service Company of New Mexico) will provide the necessary spare parts.
Project Need Justification		ections of the combustion turbine and systems are needed to ensure these systems operate as designed by GE. These inspections help identify potential issues that if left nay result in failures that could impact safety, reduce reliability, and/or potentially result in the need to perform more costly repairs in the future.
Project Alternatives	The only oth	er option would be to do nothing. This is not a feasible option as these inspections are needed to ensure the safe and reliable operation of this plant.
Project Estimate Approach		t costs are estimates provided by the vendor based on actual costs to perform similar work in the past. PNM's indirect costs (e.g., project controls, contingency, allowance for luring construction, etc.) are estimated based on similar projects performed in the past.
Customer Benefit		ng this inspection, PNM ensures the combustion turbine and systems are working properly and are able generate electricity in a safe and reliable manner. Furthermore, these can identify other issues that, if repaired, reduce the risk (and associated costs) of future failures.
Primary Value Driver	Safety	
Safety		reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious harm to individuals in the proximity of the combustion turbine at ailure.
Reliability		reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure would result in extensive down time which would negatively impact reliability and would make the repairs necessary to bring the plant back into service.
System Performance		
Security		
Compliance		
Environmental		

Project No:	04616221	2022 Rio Bra												
110: Straight Time-General	BegBal-Jul-22 19,130	Jul-22 -	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22 19,130						
120: Overtime-General	96,371	-	-	-	-	-	-	96,371						
350: Material Issues-Major	3,739,062	-		-		-	-	3,739,062						
370: Outside Services	2,047,181	579,200	-	-	-	-	-	2,626,381						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-		-		-								
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other		-	-	-	-	-	-	-						
913: Payroll Taxes	7,901	-	-	-	-	-	-	7,901						
914: Pension and Benefits 915: Injuries and Damages	5,853 3,868	-	-	-	-	-	-	5,853 3,868						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	14,912	-	-	-	-	-	-	14,912						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	265,004	22,936	-	-	-	-	-	287,940						
928: AFUDC Debt 929: AFUDC Equity	14,749 49,167	574 1,378	-	-	-	-		15,323 50,546						
937: San Juan AR - Other		-		-		-		-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	(4,077,369)	(703,304)	-	-	-	-	-	(4,780,673)						
825: Closing Cost of Removal	2.105.055	(2,086,613)	-	-	-	-	-	(2,086,613)						
Project Net	2,185,828	(2,185,828)	-	-		-		-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 I	May-23 Ju	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	19,130					-,	-					-		19,130
120: Overtime-General	96,371	-	-	-	-	-	-	-	-	-	-	-	-	96,371
350: Material Issues-Major	3,739,062	-	-	-	-	-	-	-	-	-	-	-	-	3,739,062
370: Outside Services 374: Outside Services Legal	2,626,381	-	-	-	-	-	-	-	-	-	-		-	2,626,381
377: Outside Svcs-Temp Labor	-	-		-		-					-		-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-		-	-	-	-	-	-	-
829: Construction Adjustment	-		-	-	-	-		-		-	-			-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	7,901	-	-	-	-	-	-	-	-	-	-	-	-	7,901
914: Pension and Benefits 915: Injuries and Damages	5,853 3,868	-	-	-	-	-	-	-	-	-	-	-	-	5,853 3,868
918: San Juan AR-Labor	3,808	-	-	-		-	-	-	-	-	-	-	-	-
921: Stores Load	14,912	-	-	-	-	-	-	-	-	-	-	-	-	14,912
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	- 207.040	-	-	-	-	-	-	-	-	-	-	-	-	- 207.040
926: A&G Loads 928: AFUDC Debt	287,940 15,323	-	-	-	-	-	-			-	-	-	-	287,940 15,323
929: AFUDC Equity	50,546	-	-	-	-	-	-	-	-	-	-	-	-	50,546
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
961: Luna A&G PNMR D&V		-	-	-	-	=	-	-	-	-	-	-	-	
825: Closing Addition 825: Closing Cost of Removal	(4,780,673) (2,086,613)	-	-	-	-	-	-	-	-	-	-	-	-	(4,780,673) (2,086,613)
Project Net	- (2,000,013)	-	-	-	-	-	-	-	-	-	-	-	-	(2,000,015)
•														
		Jan-24	Feb-24	Mar-24	\pr-24 I	May-24 Ju	ın-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	19,130	-	-	-	-	-	-	-	-	-	-	-	-	19,130
350: Material Issues-Major	96,371 3,739,062		-	-	-	-	-	-	-	-	-		-	96,371 3,739,062
370: Outside Services	2,626,381	-	-	-	-	-			-	-	-		-	2,626,381
374: Outside Services Legal	-	-	-		-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-		-	-	-	-	-	-		-	-			-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-		-		-
909: Luna AR - Other 913: Payroll Taxes	7 001	-	-	-	-	-	-	-	-	-		-	-	
914: Pension and Benefits	7,901 5,853	-	-	-	-	-		-	-	-		-		7,901 5,853
915: Injuries and Damages	3,868	-	-	-	-	-	-	-	-	-	-	-	-	3,868
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	14,912	-	-	-	-	-	-	-	-	-		-	-	
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-		-	-	-	-	
	227 0/0				-	-		-	-	-		-	-	15,323
926: A&G Loads	287,940 15,323	-	-	-			-							
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	287,940 15,323 50,546	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	15,323 50,546 -	-	-	-	-	-	-	-	-	-	-	-	-	50,546
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	15,323 50,546 - -	-	-	-	-	- - -	-	- - -	- - -	-	-	-	-	50,546 - -
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	15,323 50,546 - - (4,780,673)	- - -	-	-	-	-	-	-	-	-	-	-	- - -	50,546 - - (4,780,673)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	15,323 50,546 - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	-	-	- - -	50,546 - - (4,780,673

Project No:	04616324	Rio Bravo Hydrogen Generator
Company: Location:	003 046	Bulk Power Rio Bravo
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2024	
Estimated Completion Date	12/31/2024	
Description	manually val of an extrem	rrently utilizes 3 small 12-pack cylinders that supply the generator with hydrogen. These 12-packs must be physically picked up with a forklift, maneuvered into place, and ved in and out each time by plant personnel. Not only are the 12-pack bundles cumbersome, but the process of maneuvering and manually hooking up the piping and valving ely flammable gas has inherent risk. This project will install a hydrogen generator to replace the 12-pack bundles, greatly minimizing accident exposure due to the elimination of ineuvering and valving bundles. There is also an economic advantage to generating hydrogen vs. renting bottles.
Project Need Justification		s primary objective is aligned with PNM's goal of proactively identifying and minimizing risk across operations. A secondary economic benefit will also be realized as the project install costs should be cheaper than cumulative hydrogen rental costs over time.
Project Alternatives		ning" alternative of utilizing the existing 12-pack system is undesirable from a safety perspective (e.g., handling explosive gas), an economic standpoint (e.g., expensive rentals), y standpoint (Rio Bravo is dependent on rental gas availability for operation).
Project Estimate Approach	Estimates are	e based on direct costs from the installation of a hydrogen generator at the Afton Generating Station.
Customer Benefit	Customer is l	benefited by PNM's commitment to operate Rio Bravo in a safe, reliable and most economic fashion.
Primary Value Driver	Safety	
Safety		will significantly reduce the frequency of handling explosive hydrogen gas cylinders.
Reliability	This project v	will eliminate the reliability of Rio Bravo operations on Hydrogen Gas availability.
System Performance		
Security		
Compliance		
Environmental		

Project No:	04616324		ydrogen Gene											
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	2 Aug-22 -	Sep-22	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-		-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-		-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-							
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-		-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-			-	-						
925: E&S Loads	-		-	-	-	-	-	-						
926: A&G Loads	-	-	-	-			-	-						
928: AFUDC Debt	_	-	_	_	_	_	_	_						
929: AFUDC Equity	-	-	-	_	_	_	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-			-						
825: Closing Addition	-	_	_	-	-		-	-						
825: Closing Cost of Removal	-			-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
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	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	lay-23 Jι	n-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-							-		-	-	-		-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-		-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	_			-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-		-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-		-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-		-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-		-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-		-	-	-
825: Closing Cost of Removal Project Net		-	-		-	-	-	-				-	-	-
riojectivet								-						-
	DogDal 24	Jan-24	Feb-24	Mar-24	Apr-24 M	lav 24 li	n-24 J	ul-24	Aug 24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	BegBal-24	Jd11-24	reu-24	IVIdI-24	нрт-24 iv	lay-24 Ju	11-24 J	ui-24	Aug-24	3ep-24	UCI-24	NOV-24	Dec-24	Ellubal-24
120: Overtime-General	-		-	-		-	-	-	-	-		-		-
350: Material Issues-Major	-			-	-	-	-	-	-	-		_	-	-
370: Outside Services	-		114,594	114,025	113,459		-	-			-			342,078
374: Outside Services Legal	-	-	-	-,			-	-	-	-	_	-		-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-		-			-
391: Jt Proj Bill to PNM -N Lab		-	-	-	-	-	-	-	-		-	-		-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-			-		-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-		-		-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits	-		-	-	-	•	-	-	-	-		-		
915: Injuries and Damages	-	-		-	-	-	-	-	-	-		-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-		-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-			-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-		-
925: E&S Loads	-	-	4.005	4.000	4.025	-	-	-	-			-	-	
926: A&G Loads	-	-	4,985	4,960	4,935	-	-	-	-	-		-		
928: AFUDC Debt	-	-	107	322	537	-	-	-	-			-		967
929: AFUDC Equity	-	-	186	559	931	-	-	-	-	-		-		1,676
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-			-		-
OCT LLUNG A C C DAIRAD DOLL		-	-	-	-	-	-	-	-	-		-	-	
961: Luna A&G PNMR D&V	-				(250 601)									
825: Closing Addition	-	-	-	-	(359,601)	-	-	-	-	-			-	(359,601)
			- - 119,873	- - 119,866	(359,601)	-	-	-	-	-	-	-		(359,60)

Project No:	35730923	23-01 Aztec Building A Contingency
Company: Location:	003 357	Bulk Power Bulk Power Building Allocation
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	not exist. Th	funds provide essential monetary coverage for unplanned, emergency capital improvements without having to rely on trade-off funds from other projects, which may or may nese funds can also be used to cover shortfalls on other facility projects when situations dictate. More specifically, this project ensures the bathrooms at Aztec are Americans ties Act (ADA) compliant and that the building is suited to meet the needs of the departments that work out of the space.
Project Need Justification		eaking, Aztec is an aged building, therefore, general improvements are needed to support current and future operations. More specifically, this project ensures the bathrooms ADA compliant and that the building is suited to meet the needs of the departments that work out of the space.
Project Alternatives	The only alte business at A	ernative to this project would be to do nothing. Modifications are needed to accommodate the increased usage of the building and to meet the legitimate space needs of the later.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	Benefits to c	sustomers will be realized as the work efficiency for departments that are key to the performance and reliability of the bulk electric system will improve.
Primary Value Driver	Safety	
Safety	Completed p	orojects contribute to improved work conditions for employees and visitors while providing a safe, efficient and updated work enviroment.
Reliability		
System Performance		
Security		
Compliance	This project	ensures the bathrooms at Aztec are ADA compliant.
Environmental		

Project No:	35730923	23-01 Azte	c Building A Co	ntingency										
	BegBal-Jul-22	2 Jul-2	22 Aug-2	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-		-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	=						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-		-	-	-	-	-	-						
918: San Juan AR-Labor	-		-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-		-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
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	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	1ay-23 Ju	n-23 Jı	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-		-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	12.026		-	12.027	-	-	12.027	-	-	12.027	
370: Outside Services 374: Outside Services Legal	-	-	-	12,026	-	-	12,027	-	-	12,027	-	-	12,027	48,107
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-		-	-	-
426: Capitalized Interest	-		-	-	-	-	-	-	-	-		-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-		-	-	-	-	-	-	-	-		-	-	-
921: Stores Load	-		-	-	-	-	-	-		_		-	-	_
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	432	-	-	432	-	-	432	-	-	432	1,727
928: AFUDC Debt	-	-	-	13	-	-	13	-	-	13		-	13	53
929: AFUDC Equity	-	-	-	17	-	-	17	=	-	17		-	17	68
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	(42.400)	-	-	- (12.400)	-	-	- (12.400		-	(12.400)	- (40.055)
825: Closing Addition 825: Closing Cost of Removal	-	-	-	(12,488)	-	-	(12,489)	-	-	(12,489	, -	-	(12,489)	(49,955)
Project Net			-	-	-	-		-	-	-			-	(0)
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	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24 N	1ay-24 Ju	n-24 Jı	ıl-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	Jan-24	Feb-24 -	Mar-24 -	Apr-24 N -	1ay-24 Ju -	n-24 Jı -	ıl-24 -	Aug-24 -	Sep-24 -	Oct-24	Nov-24	Dec-24	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-	-	- - -	- - -	-	-	-	-	-	- -	-	-	- - -	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services	-	- - -	- - -	- - -	-	-	- - -	- - - -	- - -	- - -	-	-	-	- - - 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	-	- - -	- - -	-	-	-	-	-	- -	-	-	- - -	- - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	- - -	- - -	- - -	-	-	- - -	- - - -	- - -	- - -	-	-	- - -	- - 48,107 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	- - - 48,107 - -	- - - -	-	- - - - -	-	- - - - -	-	- - - -	-	- - - -	- - - -	- - - -	- - - -	- - 48,107 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	- - - 48,107 - - -	- - - - -		- - - - - -	- - - - -	- - - - - -	- - - - - -	- - - - -	-	- - - - -	- - - - -	- - - - -	- - - -	- - - 48,107 - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - 48,107 - - - -	- - - - - - -	- - - - - -	- - - - - -		- - - - - - -	- - - - - - -	- - - - - - -	-	- - - - - -	- - - - - - -	- - - - - - -	-	48,107 - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- - - 48,107 - - - - - -	-	-	- - - - - - -	- - - - - - - -	-	-	-		-	- - - - - - - -	-	- - - - - - - -	- - 48,107 - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- 48,107 - - - - - - - -	-	-	-		-	-			-	-			48,107 - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sver-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	48,107 - - - - - - - - -	-				- - - - - - - - - - - - - - - - - - -		-	-	-	-	-		- 48,107 - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 379: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	48,107 - - - - - - - - - - -	-	-	-		-	-		-	-	-		-	- 48,107 - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	48,107 - - - - - - - - - - -	-	-	-		-		-	-	-	-	-		- 48,107 - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages	- - - - - - - - - - - - - - - - - - -	-	-	-			-	-		-	-			- - - 48,107 - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	48,107 - - - - - - - - - - -	-	-	-		-		-	-	-	-	-		48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - - - - - - - - - - - - - - - - - -		-	-						-				- 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sver-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages 915: Injuries and Damages 915: Stan Juan AR-Labor 921: Stores Load 922: Minor Material Load	- 48,107 									-				- 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 397: Outside Sevices Legal 397: Outside Sevices Legal 397: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: ESS Loads	- 48,107 													- 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- 48,107 													- 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 193: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Milnor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- 48,107 													- 48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 922: Minor Material Load 925: E&S Loads 925: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	- 48,107 													48,107 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 374: Outside Services Legal 377: Outside Sevos-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 911: Payroll Taves 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 921: Stores Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 929: AFUDC Equity 961: Luna AR - Other 961: Luna AR - Other	- 48,107 													48,107 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Stores Load 921: Stores Load 922: Minor Material Load 925: ÆS Loads 926: A&G Loads 926: A&G Loads 927: FUDC Equity 937: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	- 48,107 													48,107
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Pension and Benefits 915: Isores Load 921: Stores Load 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 939: San Juan AR - Other 930: Luna A&G PNMR D&V	- 48,107 													- 48,107

Project No:	35730924	24-01 Aztec Building A Contingency
Company: Location:	003 357	Bulk Power Bulk Power Building Allocation
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2024	1
Estimated Completion Date	12/31/2024	1
Description	not exist. Th	r funds provide essential monetary coverage for unplanned, emergency capital improvements without having to rely on trade-off funds from other projects, which may or may nese funds can also be used to cover shortfalls on other facility projects when situations dictate. More specifically, this project ensures the bathrooms at Aztec are Americans ties Act (ADA) compliant, and that the building is suited to meet the needs of the departments that work out of the space.
Project Need Justification		seaking, Aztec is an aged building therefore general improvements are needed to support current and future operations. More specifically, this project ensures the bathrooms at DA compliant, and that the building is suited to meet the needs of the departments that work out of the space.
Project Alternatives	The only alte business at A	ernative to this project would be to do nothing. Modifications are needed to accommodate the increased usage of the building and to meet the legitimate space needs of the Aztec.
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.
Customer Benefit	Benefits to c	customers will be realized as the work efficiency for departments that are key to the performance and reliability of the bulk electric system will improve.
Primary Value Driver	Safety	
Safety	Completed p	orojects contribute to improved work conditions for employees and visitors while providing a safe, efficient and updated work enviroment.
Reliability		
System Performance		
Security		
Compliance	This project	ensures the bathrooms at Aztec are ADA compliant
Environmental		

Project No:	35730924		c Building A C											
	BegBal-Jul-22	2 Jul-2		2 Sep-22	Oct-2	22 Nov-2	2 Dec-22							
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal		-	-	-			-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits		-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-		-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-		-	-	-						
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V		-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-		-	-						
Project Net		-	-	-	-	-	-	-						
110: Charlant Time Comment	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-		-	-	-		-	-	-	_	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-		-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-			-	-	-	-		-	-
909: Luna AR - Other	-	-	-	-		-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-		-	-		-	-	-	-	_		-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads	-	-	-	-	-			-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-		-		-	-
929: AFUDC Equity	-	-	-	-		-	-	-	-	-			-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-		-	·				-0 -					-
120: Overtime-General	-	-		-	-			-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	11,676	-	-	11,675	-	-	11,67	7 -	-	11,677	46,705
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General		-	-	-	-		-	-	-	-	-		-	-
805: Land and Land Rights		-		-				-	-				-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-		-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	508	-	-	508	-	-	50		-	508	2,032
928: AFUDC Debt	-	-	-	11	-	-	11	-	-	1	1 -	-	11	44
929: AFUDC Equity	-	-	-	19	-	-	19	-	-		.9 -	-	19	76
937: San Juan AR - Other		-	-	-	-		-	-	-			-		-
	-	-	-	-	-	-		-	-	-		-	-	- (40.056
961: Luna A&G PNMR D&V														
825: Closing Addition	-	-	-	(12,213)		-	(12,213)	-	-	(12,21		-	. , -,	
		-	- -	(12,213)	- -	-	(12,213)	- -	-	-	- (0) -	- -		-

Project No:

70716122 Afton Hot Gas Path 2022

Company: Location:	003 707	ulk Power fton-1						
Project Information						County %	Dona Ana	100%
Estimated Start Date	1/1/2022							
Estimated Completion Date	12/31/2023							
Description	necessitating scope and prid the internal commachine throu operation. The removal of all	s (GTs) require major maintenance (Major Overhaul in the spring of 202 are defined in the General Electric I ital parts, including nozzles, buckets h the exhaust and auxiliaries. This i inspection includes previous elemen ne upper casings, allowing for access rbished as necessary.	2. The Hot Gas Path Major (GE) Contractual Service Ag s, shrouds, transitions, liner nvolves inspection of all the nts of the combustion and I	r Overhaul is comprised greement (CSA), and th rs, caps, and sleeves. A ne major flange-to-flan hot gas path inspection	d of a pre-defined sched work will be contract All the internal rotating ge components of the g ns, laying open the com	dule of inspect ually perform and stationar as turbine, wl plete flange-t	tions, capital replace ed by GE. This work y components will b nich are subject to d o-flange gas turbine	ements, and refurbishments. The will include full replacement of all e examined from the inlet of the eterioration during normal turbine to the horizontal joints, and the
Project Need Justification		ions of the combustion turbine and result in failures that could impact						ootential issues that if left
Project Alternatives	There are no	able alternatives or minimized scope	es that can be considered in	n-leu of this Major ove	rhaul 7FA GT reliability	is hased on a	nrescribed and sne	cific set of maintenance activities
,		ined run times. The alternative is pr						
Project Estimate Approach	The scope of	ork directly related to the Afton Com	nbustion Turbine (CT) durin	ng the 2022 overhaul w	rill be contractually perf	ormed by GE	per the CSA. Other	work such as cranes, scaffolding,
Customer Benefit	By performing	ality Assurance/Quality Control (QA his inspection, PNM ensures the cor	mbustion turbine and assoc	ciated equipment are v	working properly and ar	e able genera		e and reliable manner through the
Primary Value Driver	Safety							
Safety	This project re time of failure	uces the risk of catastrophic failure	of the combustion turbine.	. Catastrophic failure o	ould result in serious ha	arm to individ	uals in the proximity	of the combustion turbine at the
Reliability		ers the inspection and replacement m inlet to exhaust that will ensure t		-	ets, shrouds, transition	s, liners, caps	sleeves, and the int	ternal rotating and stationary
System Performance	This project co	ers the inspection and replacement	of essential capital assets o	on the CT system and a	associated controls fron	n inlet to exha	ust that help to opt	imize efficient operation of the
Security								
Compliance								
Environmental								

Project No:	70716122	Afton Hot Ga	s Path 2022											
•	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	9,102	-	-	-	-	-	-	9,102						
120: Overtime-General	1,151	-	-	-	-	-	-	1,151						
350: Material Issues-Major	382,631	-	-	-	-	-	-	382,631						
370: Outside Services	12,598,040	(1,064,919)	-	-	-	-	-	11,533,121						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	2,678	-	-	-	-	-	-	2,678						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	701	-	-	-	-		-	701						
914: Pension and Benefits	2,788	-			-	-	-	2,788						
915: Injuries and Damages	343	-	-	-	-	-	-	343						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	1,180	-	-	-	-	-	-	1,180						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	514,441	(42,171)	-	-	-	-	-	472,270						
928: AFUDC Debt	33,422	2,212	-	-	-	-	-	35,634						
929: AFUDC Equity	91,196	5,310	-	-	-	-	-	96,506						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	(9,438,545)		-	-	-	-	-	(10,493,811)						
825: Closing Cost of Removal		(2,044,295)	-	-	-	-	-	(2,044,295)	_					
Project Net	4,199,128	(4,199,128)	-	-	-	-	-	-	•					
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 M	lay-23 Ju	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	9,102	-	-	-	-	-	-	-		- JCP 25	-	-	-	9,102
120: Overtime-General	1,151	-	-	-	-	-	-	-	-	-	-	-	-	1,151
350: Material Issues-Major	382,631	-	-	-	-	-	-	-	-	-	-	-	-	382,631
370: Outside Services	11,533,121	-	-	-	-	-	-	-	-	-	-	-	-	11,533,121
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	2,678	-	-	-	-	-	-	-	-	-	-	-	-	2,678
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-							_		
						-	-	-	-	-	-		-	-
	701	-	-	-	-	-	-	-	-	-	-	-	-	701
914: Pension and Benefits	2,788	-	-	-	-	-	-	-	-	-	-	-	-	701 2,788
914: Pension and Benefits 915: Injuries and Damages	2,788 343	-	-	-	- - -	- -	- - -	-	- - -	-	-		-	701 2,788 343
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	2,788 343 -	- - -	-	- - - -	- - -	- - - -		- - -	-	- - - -	- - -	- - -	-	701 2,788 343 -
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	2,788 343 - 1,180	- - -	- - -	-	- - -	- - - -	- - - -	-	-	- - - -	- - - -	-	- - - -	701 2,788 343 - 1,180
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	2,788 343 -	- - -	-	- - - -	- - - -	- - - -		- - -	-	- - - -	- - -	- - -	-	701 2,788 343 -
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	2,788 343 - 1,180 -	- - - -	- - - -	- - - - -	- - - -	- - - - -	- - - - -	- - - - -	-	- - - - - -	- - - -	- - - -	- - - - -	701 2,788 343 - 1,180 -
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	2,788 343 - 1,180 - - 472,270	- - - -	- - - -	- - - - -	- - - -	- - - - -	- - - - -	- - - - -	-	- - - - - -	- - - -	- - - -	- - - - -	701 2,788 343 - 1,180 - - 472,270
914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	2,788 343 - 1,180 -	- - - - -	- - - - -	- - - - - - -		- - - - - -	- - - - - -	- - - - - -	-		- - - - - - -	- - - - -	- - - - - - -	701 2,788 343 - 1,180 -
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G UDC Debt 929: AFUDC Equity	2,788 343 - 1,180 - - - 472,270 35,634	-	- - - - -	-		- - - - - - - -		- - - - - -		-	- - - - - - -	- - - - -		701 2,788 343 - 1,180 - 472,270 35,634
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna &G PMMR D&V	2,788 343 - 1,180 - - 472,270 35,634 96,506	- - - - - - -	- - - - - - -	- - - - - - - - -	-	- - - - - - - -		- - - - - - - - -	-	-	- - - - - - - - -	-	-	701 2,788 343 - 1,180 - 472,270 35,634 96,506
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Project No:	70716124	AFT Annual Safety Imprvmt 2024
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2024	1
Estimated Completion Date	12/31/2024	4
Description	moving/rigg	and walking path to the steam turbine is dirt and gravel. The surface becomes muddy during rain and can be troublesome to drive and walk on. Access with fork trucks and ing heavy equipment across this area is difficult and can be a safety concern if the ground is uneven or wet. This project will pave this alleyway to provide a more efficient path surface and level base for manlift access. This ergonomic improvement will reduce worker fatigue when navigating through the mud and bumps and will create a better and safer nment.
Project Need Justification		uring rain events, fork trucks can become stuck, 2-wheel carts cannot navigate, manlifts are difficult to level when working at heights, and heavy equipment tears up maintenance. Paving the area will provide safe access to equipment and safe maintenance when working at heights.
Project Alternatives		ive is to do nothing and to continue to have muddy access to equipment during rain events, operate heavy equipment in uneven, rutted grounds, and assume the safety risk ation. Paving the alleyway will provide a consistently safe, efficient, and firm surface for maintenance activities.
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.
Customer Benefit		benefit to the customer is the work environment is made safer for PNM's employees and equipment reliability is maintained, thus reducing the likelihood of work-related the Afton Plant site.
Primary Value Driver	Safety	
Safety	When opera	ting a manlift or other heavy lifting equipment, the requirement is to level the equipment prior to usage. Uneven surfaces are a risk liability, and this project will reduce that risk.
Reliability	This project	ensures the continued reliable operation of Afton Station throughout the year.
System Performance		
Security		
Compliance		
Environmental		

Control Cont	Project No:														
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925: RAS Loads 928: AFUDC Debt 938: AFUDC Debt 939: AFUDC Equity 937: San Juan AR - Other 936: Lina ARG PMM DRV 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing ARD ARD 826: Lina ARG PMM DRV 826: Closing ARD ARD 827: Lina ARG PMM DRV 828: ARD 829: ARD 828: ARD 829: ARD 829: ARD 829: ARD 829: ARD 829: ARD 820:												-			-
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928: AFUDC Detail															-
993: FAILURA RAG PRIME D&V 937: SAILURA RAG PRIME D&V 825: Closing Addition 826: Closing Addition 827: Closing Addition 828: Closing							-								-
937: San Juan AR - Other 9 951: Lina ARG PMMR D8V					-		-				-	_			-
99:1 Luna ARG PMMR D8V 825: Closing Addition 825: Closing Cost of Removal Project Net 828: Closing Cost of Removal Project Net 829: BagBal-24 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jun-24 Jul-24 Rep-24 Oct-24 Nov-24 Dec-24 110: Straight Time-General 120: Overtime-General 120: Ove					-	-	-				_	_			-
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374: Outside Services Legal											-				74,967
377: Outside Sves-Temp Labor 3791: It proj Billi to PNM-N Lab 4							37,307		37,400						74,507
391: FPQ Bill to PNM-N Lab							-								-
426: Capitalized Interest										-		-	-	-	-
610: Expenses - General		-		-		-	-		-						-
805: Land and Land Rights															-
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909: Luna AR - Other															-
913: Payroll Taxes															-
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915: Injuries and Damages															-
918: San Juan AR-Labor															-
921: Stores Load															-
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928: AFUDC Debt 35 71 106 929: AFUDC Equity 61 122 184 937: San Juan AR - Other															3,261
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937: San Juan AR - Other															367
961: Luna A&G PNMR D&V															-
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Project No:	70716223	Afton "H" ACC Fan Blade Repl 2023			
Company: Location:	003 707	Bulk Power Afton-1			
Project Information		Coun	ty %	Dona Ana	100%
Estimated Start Date	1/1/2023	3			
Estimated Completion Date	12/31/2023	3			
Description	blades are at	: will replace the complete set of blades on an Air-Cooled Condenser (ACC) fan. An ACC fan is a large axial flow fan, a attached to a smaller, central hub driven by 200-horsepower motors. Several recent events have led to these blades cracks on theses fans. This project will replace all blades, coupling flanges, clamping blocks and associated hardware	fractur	ing and disengagin	
Project Need Justification		is needed to ensure the safe and reliable operation of the Afton Generation station. Due to the safety nature of the will continue, but the problematic blade failures will be improved and hopefully mitigated, with the upgrade.	project	t, the upgraded "H	"style of blades will be required.
Project Alternatives	The alternati	tive of "Do Nothing" is not an option. PNM runs the risk of a potential life threatening safety event if the upgrade is	not con	npleted.	
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.			
Customer Benefit	The primary	y benefit to the customer is that the work environment is made safer for PNM's employees, thus reducing the likeliho	ood of v	vork-related accide	ents.
Primary Value Driver	Safety				
Safety	This project the time of f	r reduces the risk of catastrophic failure of the ACC fan sets. A catastrophic failure could result in serious harm, if not failure.	a fatali	ity, to individuals in	n the proximity of the ACC fans at
Reliability	This project to make the	reduces the risk of catastrophic failure of the ACC fan sets. Catastrophic failure could result in extensive down time e repairs.	which	would negatively in	npact reliability and would be costly
System Performance					
Security					
Compliance					
Environmental					

110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services Legal 177: Outside Svcs-Temp Labor 191: IP Proj Bill to PNM - N Lab 176: Capitalized Interest 176: Expenses - General 1805: Land and Land Rights 177: Non Refundable Contrib 178: Construction Adjustment 1790: Luna AR - Other 179: Payroll Taxes 179: Pension and Benefits 179: Injuries and Damages	-	- - - - - - -	Aug-22 - - - - - - -	Sep-22 - - -	-	-								
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914: Pension and Benefits		-	-	-	-	-	-	-						
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915: Injuries and Damages	-	-	-	-	-	-	-	-						
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918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-		-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net	-	-	-	-		-	-	-						
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	BegBal-23 .	Jan-23 I	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-		-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	105,750	-	-	-	-	-	-	-	-	-	105,750
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	_	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-		-	-	-		-	-	-	-	-
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805: Land and Land Rights					-	-				-	-	-		
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	_		-	_	_		-	-	_	_	-	-	-
918: San Juan AR-Labor	-	-	-	-	_			-	-	_		_		-
921: Stores Load	-	_		_		-	-	-		_	_	-	_	-
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922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	-	-	-	3,796	-	-	-	-	-	-	-	-	-	3,796
928: AFUDC Debt	-	-	-	116	-	-	-	-	-	-	-	-	-	116
929: AFUDC Equity	-	-	-	149	-	-	-	-	-	-	-	-	-	149
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-		-	-	-
825: Closing Addition	-	-	-	(109,811)		-	-	-			-	-	-	(109,811)
825: Closing Cost of Removal	-	-	-	(105,611)	-	-	-	-	-	-	-	-	-	
				(0)	-	-								
Project Net				(0)										(0)
	BegBal-24 .	lan-24 I	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	105,750	-	-	-	-	-	-	-	-	-	-	-	-	105,750
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	_	_	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-		-	-	-	-	-	-		_	-
426: Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-		
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610: Expenses - General		-	-	-	-	-	-	-	-	-	-	-	-	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-		-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-		-	-	-	-	-	-		-	-		
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	-		-	-		-	-	-		-	-	-		
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - -	-			-	-	-	-		-				
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - - -	- - -	-				-			-				_
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	-	-	-	-							-	-		
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - -	- - - - -	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	-	-	-	-			-			-			-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - -	- - - - -	-	-	-	-		-	-		-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - - - - - -	- - - - -	- - -	- - -	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	-	- - - - - -	- - - -	- - - -	- - -	- - -	-	- - -	-	-	- - -	-	- - -	- - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - - - - 3,796	- - - - - - - -	- - - - -	- - - -	-	- - -	- - -	- - -	- - - -	- - -	- - -	- - -	- - -	- - - - 3,796
805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - - - - - - - - - - - - 1 - - - - -	- - - - - - - -	- - - - - -		- - - - -	-	- - - -	- - - -	- - - - -	-	- - - - -	- - - - -	- - - - -	- - - - 3,796
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - - - - - - - 1796 116	-	-		- - - - - -	- - - - - -	- - - -		-	- - - -	- - - -	- - - -	- - - -	- - - - 3,796 116 149
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - - - - - - 116 149		-	-	-	- - - - - - -	- - - - -		-	-	- - - - -	- - - - -	- - - - -	- - - - 3,796 116 149
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 915: Stores Load 921: Stores Load 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - - - - - - - 116 149		-	-		- - - - - - - - -	-			-	-	- - - - - - -	- - - - - - -	- - - 3,796 116 149 -
805: Land and Land Rights 805: Land and Land Rights 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 937: San Juan AR - Other	- - - - - - - - - - - - 116 149	-	-			- - - - - - - - -	- - - - - - -			-	-	- - - - - - - -	- - - - - - -	- - 3,796 116 149 - - (109,811)
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 915: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 931: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - - - - - - - 116 149		-	-		- - - - - - - - -	-			-	-	- - - - - - -	- - - - - - - -	- - 3,796 116 149 - (109,811)

Project No:	70716321	AFT 21-03 Alarm System Upgrade
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	4/1/2021	
Estimated Completion Date	12/31/2022	
Description	- Site Wide U - Panel Upgr	involves the full replacement of the combustion turbine (CT) Carbon Dioxide (CO2) fire suppressant system. The proposed replacements will include the following work: Jpgrade: Bulk of the necessary updates and replacement of obsolete equipment rade: Replace the main control panel, which is outdated and not functioning well at this time. Also replace all 18 flame detectors Upgrade: Including parts, this upgrade is the personnel side of the upgrade. Time delays for evacuation, sirens and necessary updates to get the CO2 system up to date.
Project Need Justification	have determ	Ts have CO2 fire protection systems that report alarms to the control room. In recent months, the fire protection system has been throwing false codes and alarms. Inspections nined that the faults are due to corrupt boards in the equipment and obsolete detectors. The alarm system just gradually quit communicating to the control room during excording to the OEM, the existing system is obsolete and is no longer supported/manufactured.
Project Alternatives	technicians a equipment. Option 2: D	we options: eplace the alarm system with one that is CO2 Fire Protection code compliant, provides available new part inventory with Plant personnel training, and includes authorized available 24/7. The replacement ensures a reliable fire protection system that protects all required Steam turbine, Combustion turbine, Common Facilities and Electrical on one treplace the alarm system. This is is not a true option, as it fails to address the risk of a non communicating system that could fail to protect equipment during a event at the Afton facility, endangering personnel, equipment, and ability to provide reliable energy to customers.
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC, etc.) are nd added to the direct costs.
Customer Benefit	The PNM cu	stomers will benefit from this project through the ongoing safe, efficient, reliable, and cost effective operation of the plant.
Primary Value Driver	Safety	
Safety	Proper funct	tioning alarm systems are required to protect personnel, property and equipment.
Reliability		
System Performance		
Security		
Compliance		
Environmental		

Project No:	70716321	AFT 21-03 Ala	-		0-+ 33	N 22	D 22	E 4D-1 22						
110: Straight Time-General	BegBal-Jul-22 576	! Jul-22 -	Aug-22	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22 576						
20: Overtime-General	-	-	-	-	-	-	-	-						
50: Material Issues-Major	-	-	-	-	-	-	-	-						
70: Outside Services	772,193	(364,069)	-	-	42,700	-	-	450,825						
74: Outside Services Legal	-	-	-	-	-	-	-	-						
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
26: Capitalized Interest 10: Expenses - General	1,954	-	-	-	-	-	-	1,954						
05: Land and Land Rights	1,934	-	-	-		-	-	1,954						
07: Non Refundable Contrib	-	-	-	-	-	-	-	-						
29: Construction Adjustment	-	-	-	-	-		-	-						
09: Luna AR - Other	-	-	-	-	-	-	-	-						
13: Payroll Taxes	40	-	-	-	-	-	-	40						
14: Pension and Benefits	176	-	-	-	-	-	-	176						
15: Injuries and Damages	19	-	-	-	-	-	-	19						
18: San Juan AR-Labor	-	-	-	-	-	-	-	-						
21: Stores Load	573	-	-	-	-	-	-	573						
22: Minor Material Load 25: E&S Loads	-	-	-	-	-	-	-	-						
26: A&G Loads	33,532	(14,417)	-	-	1,691	-	-	20,806						
28: AFUDC Debt	2,285	431		-	31		-	2,747						
29: AFUDC Equity	6,531	1,034	-	-	75	-	-	7,641						
37: San Juan AR - Other	-	-	-	-	-	-	-	-						
61: Luna A&G PNMR D&V				-		-	-							
25: Closing Addition	(190,251)		-	-	(44,497)	-	-	(352,769)						
25: Closing Cost of Removal	627.620	(132,587)	-	-	- (0)	-	-	(132,587)						
roject Net	627,628	(627,628)	-	-	(0)	-	-	-	=					
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	Лау-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
10: Straight Time-General	веgваі-23 576	Jaii-23 -	- CU-Z3	IVIGI - 23	רב-וער −	nay-25	Jun-25 -	Jul-23 -	Aug-23	3ep-23	OLI-23	1100-23	DEC-23	EndBai-2s
20: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-		-	
70: Outside Services	450,825	-	-	-	-	-	-	-	-	-	-	-	-	450,8
74: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
10: Expenses - General	1,954	-	-	-	-	-	-	-	-	-	-	-	-	1,9
05: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
07: Non Refundable Contrib 29: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
09: Luna AR - Other	-	-	-	-	-	-	-		-	-	-	-	-	
13: Payroll Taxes	40	-		-	-	-	-	-		-	-	-	-	
14: Pension and Benefits	176	-	-	-	-	-	-	-	-	-	-	-	-	1
15: Injuries and Damages	19	-	-	-	-	-	-	-	-	-	-	-	-	
18: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21: Stores Load	573	-	-	-	-	-	-	-	-	-	-	-	-	5
22: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25: E&S Loads	20.906	-	-	-	-	-		-	-		-	-	-	20.0
26: A&G Loads 28: AFUDC Debt	20,806 2,747	-	-	-	-	-	-	-	-	-	-	-	-	20,8 2,7
29: AFUDC Equity	7,641	-	-	-	-	-	-	-	-	-	-	-	-	7,6
37: San Juan AR - Other		-		-	-		-	-		-	-	-	-	- 7,0
61: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
25: Closing Addition	(352,769)	-	-	-	-	-	-	-	-	-	-	-	-	(352,7
25: Closing Cost of Removal	(132,587)	-	-	-	-	-	-		-	-	-		-	(132,5
roject Net		-	-	-	-	-	-	-	-	-	-	-	-	
		Jan-24	Feb-24	Mar-24	Apr-24 N	Лау-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
10: Straight Time-General	576	-	-	-	-	-	-	-	-	-	-	-	-	5
20: Overtime-General 50: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
70: Outside Services	450,825	-		-	-	-	-	-	-	-	-	-	-	450,8
74: Outside Services Legal		-	-	-	-	-	-	-	-		-	-	-	430,6
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-		
26: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
10: Expenses - General	1,954	-	-	-	-	-	-	-	-	-	-	-	-	1,9
05: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-			
77: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-			
29: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-			
99: Luna AR - Other L3: Payroll Taxes	- 40	-	-	-	-	-	-	-	-	-	-		-	
L4: Pension and Benefits	176	-	-	-	-	-	-	-	-	-	-		-	:
15: Injuries and Damages	176	-	-	-	-	-	-	-	-	-	-		-	-
18: San Juan AR-Labor	-	-	-	-	-	-	-	-	-		-			
21: Stores Load	573	-	-	-	-	-	-	-	-	-	-		-	9
22: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	
25: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-		
26: A&G Loads	20,806	-	-	-	-	-	-	-	-	-	-		-	20,8
28: AFUDC Debt	2,747		-	-		-	-	-	-	-	-			2,7
29: AFUDC Equity	7,641	-	-	-	-	-	-	-	-	-	-		-	7,6
	-	-	-	-	-	-	-	-	-	-	-			
37: San Juan AR - Other									-	-	-	-	-	
61: Luna A&G PNMR D&V	(352 769)	-	-	-				-						1252 7
	- (352,769) (132,587)	-	-	-	-	-	-	-	-	-		-		(352,7 (132,5

Project No:	70716622	AFT Annual Safety Imprvmts 2022
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	8/23/2022	
Estimated Completion Date	12/31/2022	
Description	reach the att above the su repair/calibre	will construct a new platform which will allow access to the HP Valves attemperator instrumentation. Currently this instrumentation is inaccessible and requires scaffolding to remperator. In the past, contractors built scaffolding to access the attemperator and instrumentation, but it added cost and caused delay. This new platform will have 2 levels perheater section of the Heat Recovery Steam Generator (HRSG). The first level will be 7'x14' and the secondary level will be 4'x4'. This will support instrumentation ation as well as support safe access to the attemperator system. ith the Afton Safe Workplace Business Case by providing safe and ergonomic access to equipment to conduct necessary maintenance.
Project Need Justification		primary objective is aligned with PNM's goal of proactively identifying and minimizing risk across operations. A secondary economic benefit will also be realized, as with the ns there will no longer be a need for additional labor and scaffolding for equipment access.
Project Alternatives	builders to li	we is a "do-nothing" approach and continuing to build scaffolding to access the instrumentation on an as-needed basis. This is a repetitive expense which still exposes scaffold mited risk as they work outside of handrails and at elevation with tools and materials to erect scaffold. This project will eliminate these recurring costs and increase plant safety nics. A "do-nothing" approach will continue to expose Afton to additional costs and safety risks.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	The custome	er benefits from the reliability of the Afton Station and from PNM's commitment to operate the Afton Station equipment in a safe, reliable, and economic fashion.
Primary Value Driver	Safety	
Safety	This project i	improves the safety conditions at Afton Generating Station
Reliability		
System Performance		
Security		
Compliance		
Environmental		

Project No:	70716622		al Safety Impr											
	BegBal-Jul-22	2 Jul-2	_	22 Sep-22	Oct-2	2 Nov-22		EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	- 37,698	-	-	-	37,698						
374: Outside Services Legal	-	-	-	37,098		-	-	37,036						
377: Outside Svcs-Temp Labor	-	-	-	-		-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-		-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads 926: A&G Loads	-	-	-		-	-	-							
	-		-	1,493	-	-	-	1,493						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	28 66	-	-	-	28 66						
937: San Juan AR - Other	-	-	-	-	-	-	-	- 00						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	(39,285)	-		-	(39,285)						
825: Closing Cost of Removal	-	-	-	(33,283)	-	-	-	(33,263)						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	37,698	-	-	-	-	-	-	-	-	-	-	-	-	37,698
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights				-	-				-		-			
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes			_	-	-	-	-	-		_	_			-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-		-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	1,493	-	-	-	-	-	-	-	-	-	-	-	-	1,493
928: AFUDC Debt	28	-	-	-	-	-	-	-	-	-	-	-	-	28
929: AFUDC Equity	66	-	-	-	-	-	-	-	-	-	-	-	-	66
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(39,285)		-	-	-	-	-	-	-	-	-	-	-	(39,285)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net			-	-			-	-	-	-	-			-
	DogDal 34	Inn 24	Fab 24	Mar 24	Apr 24	May 24	lun 24	Iul 24	Aug 24	Con 24	Oct 24	Nov. 24	Doc 24	EndBal-24
110: Straight Time-General	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBai-24
120: Overtime-General	-			-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major		-							-		•	-		-
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370: Outside Services	-			-	-	-		-	-	-	-	-		
370: Outside Services 374: Outside Services Legal		-	-	-	-		-				-			37,698 -
374: Outside Services Legal	-	-	-	- - -	- - -		-	-			-		-	37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	- - - -		-	-			-		-	37,698 - -
374: Outside Services Legal	-	-	- - -	-	-	- - -	- - -	- - -	- - -	-	-	-	- - -	37,698 - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	37,698 - - -	- - - -	- - - -	-		- - -	- - - -	- - - -	- - -	- - -	- -	-	-	37,698 - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	37,698 - - - -	-	-	- - -		- - - - -	- - - -	- - - -	-	- - - -	- - -	-	- - - -	37,698 - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- 37,698 - - - - - -		-	- - - - -	-	-	-	-	- - - - - -	-	- - - - -	- - - - - -	-	37,698 - - - - - - -
374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- 37,698 - - - - - - -		-	-	- - -	-	-	-		-	- - - - - - -	- - - - - - -	-	37,698 - - - - - - -
374: Outside Services Legal 379: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- 37,698 - - - - - - -		-	-	- - - -	-		-	-		- - - - - - - -	-		37,698 - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	37,698 - - - - - - - - - -					- - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	-		- - - - - - - - -			37,698 - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 999: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	37,698	-	-	-		- - - - - - - - - - - - - - - - - - -			-			-		37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages	37,698	-	-		-	-	-	-	-		-		-	37,698 - - - - - - - - - -
374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	37,698	-	-		-		-	-			-	-		37,698 - - - - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load	37,698				- - - - - - - - -	-		-			-		-	37,698
374: Outside Services Legal 377: Outside Sver-Emp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	37,698				-	-					-			37,698 - - - - - - - - - - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sin Junior Material Load 921: Stores Load 921: Stores Load	37,698				-						-			37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	37,698 				-						-			37,698
374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 928: AFUDC Debt	37,698					-								37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Hijuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 999: AFUDC Equity	37,698 				-						-			37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E85 Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	37,698													37,698
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Hijuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 999: AFUDC Equity	37,698 				-									37,698
374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	37,698													37,698

Project No:	70716823	AFT Annual Safety Imprvmts 2023
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	CO2 piping a	ralking paths underneath the combustion turbine (CT) crosses by the carbon dioxide (CO2) tank, piping and supports that provide fire suppression for the CT. The routing of the nd supports poses a safety concern and a risk to people hitting their shoulders and heads. This project would modify the pipe supports and relocate the piping to above head living, which is in Lock Out Tag Out (LOTO) during CT maintenance, will be relocated so that a ladder does not have to be utilized during LOTO installation and walkdowns.
Project Need Justification		s primary objective is aligned with PNM's goal of proactively identifying and minimizing risk across operations. Rerouting the CO2 piping will take away a safety risk and also ter access for maintenance and LOTO at the CT.
Project Alternatives		ing alternative of not rerouting the CO2 supply piping is not proactive in minimizing risk during maintenance and LOTO task activities. Implementing the piping reroute will most cases, the need for ladders and will streamline the task activities in the area around the CT.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	The custome	r is benefited by PNM's commitment to operate the Afton facility in a safe, reliant, and most economic fashion.
Primary Value Driver	Safety	
Safety	This project i	improves the safety of personnel, property and equipment and Afton Generating Station
Reliability		
System Performance		
Security		
Compliance		
Environmental		

Project No:		AFT Annual Sa												
110: Straight Time-General	BegBal-Jul-22	Jul-22 -	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22 -	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-		-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt 929: AFUDC Equity		-	-	-		-	-	-						
937: San Juan AR - Other	-	-		-		-		-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-		-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23 F	Feb-23	Mar-23 A	pr-23	May-23	lun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	begbai-25	Jan-25 i	-	- IVIdI-23	.pi-23 -	IVIAY-23 .	-	Jui-23 -	Aug-23	Зер-23 -	-	1404-23	Dec-23	-
120: Overtime-General	-	-	-	-	-	-	-	-	-		-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	33,875	-	37,935	-	-	-	-	-	71,810
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-			-
610: Expenses - General	-	-		-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-		-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	•	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-			-		-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-		-	-	-	-		-		-
926: A&G Loads	-	-	-	-	-	1,216	- 75	1,362	-	-		-	-	2,578
928: AFUDC Debt 929: AFUDC Equity		-	-	-		37 48	75 95	117 149	-		-	-		229 292
937: San Juan AR - Other	-	-		-		-	-	-			-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	(74,909)	-	-	-	-	-	(74,909)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-		-	35,176	170	(35,346)	-	-	-		-	-
	BegBal-24	Jan-24 F	Feb-24	Mar-24 A	pr-24	May-24	lun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services 374: Outside Services Legal	71,810	-	-	-		-	-	-	-		-	-	-	71,810
377: Outside Svcs-Temp Labor	_	-	-	-		-	-	-			-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-		-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-		-
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909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-		-		-
913: Payroll Taxes	-	-		-	-	_	-	-		_		-		-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-		-	-	
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-		-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-			-		-
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-		-		-
925: E&S LOads 926: A&G Loads	2,578	-	-	-	-	-	-	-	-	-		-		
928: AFUDC Debt	2,378	-	-	-	-	-	-	-	-			-		229
929: AFUDC Equity	292	-	-	-	-	-	-	-	-	-		-		292
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-		-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-		-		
825: Closing Addition	(74,909)	-	-	-	-		-	-	-					(74,909)
825: Closing Cost of Removal Project Net		-	-	-	-	-	-	-	-			-		-
· · OJCCC NCC		-												

Project No:	70717022	Afton Rotor Replacement 2022
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	5/12/2022	
Estimated Completion Date	9/1/2022	
Description		ctions during the Afton 2022 outage, the gas turbine rotor was found to be out of mechanical tolerance and could not be repaired. This project will remove the existing gas that was beyond repair and replace it with a new rotor.
Project Need Justification		ctions during the Afton 2022 outage, the gas turbine rotor was found to be out of mechanical tolerance and could not be repaired. Running a gas turbine with major out of specification, risks catastrophic failure and is a significant risk to personnel safety.
Project Alternatives	The risk to sa	sfety and reliability associated with a "do-nothing" option is not acceptable. There is no alternative.
Project Estimate Approach	Analysis (ME enhanced co	was evaluated and engineered to effectively address an emergent need in a cost effective manner. A request for proposals (RFP) was sent out to Mechanical Dynamics & 0&A), Power Systems Manufacturing (PSM), and General Electric (GE) for an exchange turbine rotor. The option to purchase the GE Compressor Rotor offered a brand new, fully impressor that would be married to the existing turbine rotor and shipped to Afton. Vendor quotes for the crane, scaffolding, electric, and QA/QC support were analyzed and complete the project.
Customer Benefit	Customer be	nefits are realized by safe, reliable, environmentally compliant and cost-effective management of the Afton Generating Station
Primary Value Driver	Safety	
Safety	This project	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious harm to individuals in the proximity of the combustion turbine.
Reliability		
System Performance		
Security		
Compliance		
Environmental		

Project No:	70717022 BegBal-Jul-22	Afton Rotor F	Replacement Aug-22	2022 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	4,803,750	-	-	-	-	-	-	4,803,750						
370: Outside Services	1,848,977	_	-	_	_	_	-	1,848,977						
374: Outside Services Legal	1,040,577	-	-	_	_	_	_	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	14,634	-	-	-	-	-	-	14,634						
922: Minor Material Load	14,034	-	-	-	-	-	-	-						
925: E&S Loads	-		-	-	-	-	-	-						
926: A&G Loads	263,448	-	-	-	-	_	-	263,448						
928: AFUDC Debt	10,523	2,191	2,201	2,212	-	-	-	17,126						
929: AFUDC Equity	25,091	5,258	5,283	5,309	-	-	-	40,941						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	(5,098,218)	-	-	(1,573,937)	-	-	-	(6,672,154)						
825: Closing Cost of Removal		-	-		(316,722)	-	-	(316,722)						
Project Net	1,868,205	7,449	7,484	(1,566,416)	(316,722)	-	-	(0)						
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110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23 A	Apr-23 N	/lay-23 Ji	un-23 -	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General			-	-	-	-	-	-	-	-	-			-
350: Material Issues-Major	4,803,750	-	-	-	-	-	-	-	-	-		-	-	4,803,750
370: Outside Services	1,848,977	-	-	-	-	-	-	-	-	-	-	-	-	1,848,977
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-		-		-		-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-		-	-
918: San Juan AR-Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	14,634	-	-	-	-	-	-	-	-	-	-	-	-	14,634
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	263,448	-	-	-	-	-	-	-	-	-			-	263,448
928: AFUDC Debt	17,126	-	-	-	-	-	-	-	-	-	-	-	-	17,126
929: AFUDC Equity	40,941	-	-	-	-	-	-	-	-	-	-	-	-	40,941
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(6,672,154)		-	-	-	-	-	-	-	-		-	-	(6,672,154)
825: Closing Cost of Removal	(316,722)		-	-	-	-	-	-	-	-	-	-	-	(316,722)
Project Net	(0)	-		-										(0)
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24 N	√lay-24 Ji	ın-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	4,803,750	-	-	-	-	-	-	-	-	-	-	-	-	4,803,750
370: Outside Services	1,848,977		-	-	-	-	-	-	-	-			-	1,848,977
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-		-	-	-
610: Expenses - General	-		-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-				-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-		-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-		-	-	
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-		-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-		-		
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-		-	-	-
918: San Juan AK-Labor 921: Stores Load	14,634	-	-	-	-	-	-	-	-	-			-	
922: Minor Material Load		-	-	-	-	-		-				-		
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	263,448		-	-	-	-	-	-	-	-		-		263,448
928: AFUDC Debt	17,126	-	-	-	-	-	-	-	-	-		-		17,126
					-	-	-	-	-	-	-	-	-	40,941
929: AFUDC Equity	40,941	-	-	-										
929: AFUDC Equity 937: San Juan AR - Other	40,941 -	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	40,941 - -	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	40,941 - - (6,672,154)	-	-	-	-	-	-	-	-	- - -	-		-	- (6,672,154)
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	40,941 - -	- - ! -	- - -	- - -	-	-	- - -	-	- - -	- - -	- - -	-	-	- (6,672,154)

Project No:	70717923	Afton Bulk Low Pressure Hydrogen Storage Tank Project
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	packs are ut	s a hydrogen (H2) generator and 12-packs of hydrogen high pressure bottles to provide hydrogen to the gas turbine generator. When the H2 generator is unavailable, the 12- ilized. Hydrogen 12-packs are becoming harder to get refilled in a timely manner and they provide a finite supply of hydrogen. Afton's continuous operation going forward will mand on the hydrogen supply. To ensure the availability of hydrogen and the reliability of the plant, this project will install a H2 storage tank.
Project Need Justification		primary objective is aligned with PNM's goal of proactively identifying and minimizing risk across operations. This project will proactively limit reliability risks related to a lack of ty and reduce the safety risks that come with handling explosive gas.
Project Alternatives		hing" alternative of utilizing the existing 12-pack system is undesirable from a safety perspective, as it involves the of handling explosive gas. It is also undesirable from an andpoint of expensive 12-pack rentals and availability risks. The chosen alternative is to install a hydrogen storage tank.
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer is	benefited through PNM's operation of the Afton Generating Station in a safe, reliant, and most economic fashion.
Primary Value Driver	Safety	
Safety	This project	will significantly reduce the frequency of handling explosive hydrogen gas cylinders.
Reliability	This project	will reduce Afton operational reliance on H2 gas cylinders, which are not always available.
System Performance		
Security		
Compliance		
Environmental		

BegBal-Jul-22	Jul-22	Aug-22 - - - - - - -	Sep-22 - - - - - -	Oct-22 - - - - -	Nov-22 - - - -	Dec-22 - - - -	EndBal-22 - - - -						
120: Overtime-General	- - - - -	- - -	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services 5370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 6807: Mon Refundable Contrib 629: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits -	- - - - -	- - -	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits -		-	-	-		-	-						
374: Outside Services Legal 3 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits -	- - -	-		-	-								
377: Outside Sves-Temp Labor - 377: Outside Sves-Temp Labor - 426: Capitalized Interest - 610: Expenses - General - 805: Land and Land Rights - 807: Non Refundable Contrib - 829: Construction Adjustment - 909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -	-		-				-						
391; It Proj Bill to PNM -N Lab 4 426: Capitalized Interest - 610: Expenses - General - 805: Land and Land Rights - 807: Non Refundable Contrib - 829: Construction Adjustment - 909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -	-	-		-	-	-	-						
426: Capitalized Interest 6 101: Expenses - General 6 105: Land and Land Rights 6 107: Non Refundable Contrib 6 109: Luna AR - Other 9 131: Payroll Taxes 9 141: Pension and Benefits 6			-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-						
805: Land and Land Rights - 807: Non Refundable Contrib - 829: Construction Adjustment - 909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -		-	-	-	-	-	-						
807: Non Refundable Contrib - 829: Construction Adjustment - 909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -	-	-	-	-	-	-	-						
909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -	-	-	-	-	-	-	-						
909: Luna AR - Other - 913: Payroll Taxes - 914: Pension and Benefits -	-	-	-	-	-	-	-						
913: Payroll Taxes - 914: Pension and Benefits -	-	-	-	-	-	-	-						
914: Pension and Benefits -	-	-	-	-	-	-	-						
	-	-	-	-	-	-	-						
915: Injuries and Damages -	-	-	-	-	-	-	-						
918: San Juan AR-Labor -	-	-	-	-	-	-	-						
921: Stores Load -	-	-	-	-	-	-	-						
922: Minor Material Load -	-	-	-	-	-	-	-						
925: E&S Loads -	-	-	-	-	-	-	-						
926: A&G Loads -	-	-	-	-	-	-	-						
928: AFUDC Debt -	_	_	_	_	-	_	_						
929: AFUDC Equity -	-	-	-	-	-	-	-						
937: San Juan AR - Other -	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V -	-	-	-	-	-	-	-						
825: Closing Addition -	-	-	-		-	-	-						
825: Closing Addition -	-	-	-		-	-	-						
Project Net -	-	-	-	-		-	-						
BegBal-23	Jan-23 F	Feb-23	Mar-23 Ap	pr-23 N	May-23 Ju	un-23 Ju	ıl-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General -	Jaii-23 i	-	Wiai-23 Ap	J1-23 IV	viay-23 J	uii-25 Ju	11-23	Aug-23	3ep-23	001-23	1404-23	Dec-23	-
120: Overtime-General -	-	-	-	_	-	-	-	-	-	-		-	-
350: Material Issues-Major -	-				-		-	-	-				-
370: Outside Services -	-	-	-	-	-	144,230	-	-	-	-	-	-	144,230
374: Outside Services Legal	-	-	-	-	-	144,230	-	-	-	-	-	-	144,230
377: Outside Svcs-Temp Labor -	-	-	-	-	-	-	-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-				-	-					-
426: Capitalized Interest	-	-	-	-	-		-	-	-	-	-	-	-
610: Expenses - General -	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights -	-	-	-	-	-	-	-	-		-	-		-
807: Non Refundable Contrib -	-	-	-			-	-	-				-	-
829: Construction Adjustment -	-	-	-	-	-	-	-	-	-	-	-		-
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913: Payroll Taxes -	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits -	-	-	-	-	-	-	-	-	-	-	-	-	-
313: Injuries and Barriages	-	-	-		-	-	-	-	-	-		-	
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921: Stores Load - 922: Minor Material Load -	-	-	-	-	-	-	-	-	-	-	-	-	
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925: E&S Loads - 926: A&G Loads -	-	-		-			-	-	-		-	-	
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320.711 000 0000	-	-	-		-	159	-	-	-	-	-	-	203
929: AFUDC Equity - 937: San Juan AR - Other -	-	-	-	-	-	203	-	-		-	-		203
	-	-	-	-	-	-	-	-	-	-		-	-
	-	-	-	-	-		-	-		-	-		
825: Closing Addition - 825: Closing Cost of Removal -	-	-				(149,769)	-	-	-	-		-	(149,769)
Project Net -	-		-	-	-		-				-	-	-
Project Net -													
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	Jan-24 F	Feb-24	Mar-24 Ap	pr-24 N	May-24 Ju	un-24 Ju	ıl-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General - 120: Overtime-General -	-	-	-	-	-	-	-	-	-	-			-
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5501 Material ISSAES Major			-	-					-	-	-		
370: Outside Services 144,230 374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	144,230
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377. Guiside Sves Temp Edbor	-	-	-			-	-	-	-	-	-	-	
391: Jt Proj Bill to PNM -N Lab -	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-		-	-	-	-	-	-	-
610: Expenses - General -	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights -	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib -	-	-	-	-	-	-	-	-	-			-	-
829: Construction Adjustment -	-		-	-			-		-				-
909: Luna AR - Other -	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes -	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits -	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages -	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor -	=	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load -	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load -	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load - 925: E&S Loads -		-	-	-	-	-	-	-	-		-	-	5,178
922: Minor Material Load - 925: E&S Loads - 926: A&G Loads 5,178	-			-	-	-	-	-	-	-	-	-	159
922: Minor Material Load - 925: E&S Loads - 926: A&G Loads 5,178 928: AFUDC Debt 159	-	-	-										
922: Minor Material Load - 925: E&S Loads - 926: A&G Loads 5,178 928: AFUDC Debt 159 929: AFUDC Equity 203	-	-	-	-	-	-	-	-	-	-	-	-	
922: Kilnor Material Load 925: E&S Loads 5,178 926: A&G Loads 5,178 928: AFUDC Debt 159 929: AFUDC Equity 203 937: San Juan AR - Other 937: San Juan AR - Other	- -	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 203 937: San Juan AR - Other 961: Luna A&G PNMR D&V -	- - -	-	- -		-	-	-	-	-		-	-	-
922: Minor Material Load 925: E&S Loads - 926: A&G Loads 5,178 928: AFUDC Debt 159 929: AFUDC Equity 203 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition (149,769)	- - - -	- - -	-	- - -	-	- - -	- - -	- - -	- - -	-	- - -	- - -	- - (149,769)
922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 159 929: AFUDC Equity 203 937: San Juan AR - Other 961: Luna A&G PNMR D&V -	- - -	-	- -		-	-	-	-	-	-	-	-	

Project No:	70730523	Afton Yard Lighting Project
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	accessing eq	te has never had yard lighting installed. This has posed safety and security risks over the years, particularly in the early morning, late evening, and for nightshift workers uipment. This project will procure and install the new generation of solar pole lighting across the site. This will allow for a fair amount of coverage without a significant amount or infrastructure installation.
Project Need Justification		eles are needed for the perimeter of the plant, particularly for early morning, late evening, and for nightshift workers accessing equipment. The lighting improvements were also ed and endorsed by PNMR's Safety Department to improve the safety for both drivers and pedestrians.
Project Alternatives		ernative to this project is to do nothing. This alternative was not pursued because poor lighting is a safety risk to employees that enter/ exit the facility during times of low light el who work the nightshifts.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	The primary	benefit to the customer is that the work environment is made safer for PNM's employees, thus reducing the likelihood of work related accidents on the Afton Plant Site.
Primary Value Driver	Safety	
Safety	Improved lig	hting leads to safer working conditions for personnel at Afton Generating Station
Reliability		
System Performance		
Security		
Compliance		
Environmental		

110: Straight Time-General 120: Overtime-General	BegBal-Jul-22		ghting Project Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
		Jui-22 -	Aug-22	- -	-	-	-	-						
	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	=	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-		-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	=	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-		-	-	-						
915: Injuries and Damages	-	-		-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-		-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net			-	-	-		-	-						
110: Straight Time Conoral	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 N	1ay-23 Ju	n-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-		-	-	-	-	-		-		-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	105,768	-	-	-	-	-	-	-	-		-	105,768
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	=	-	-	=	-	-	-	-	-	-	=	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights	-		-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	=	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-		-	-	-	-	-	-	-	-
925: E&S Loads	-	-		-	-	-	-	-	-		-		-	-
926: A&G Loads	-	-	3,797	-	-	-	-	-	-	-	-	-	-	3,797
928: AFUDC Debt	-	-	116	-	-	-	-	-	-	-	-	-	-	116
929: AFUDC Equity	-	=	149	-	-	-	-	-	-	-	-	-	-	149
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-													
		-	(109.830)	-	-	-	-	-	-			-	-	(109.830)
825: Closing Addition 825: Closing Cost of Removal	-	-	(109,830)	-	-	-	-	-	-	-	-	-	-	(109,830)
825: Closing Addition 825: Closing Cost of Removal Project Net		-		-		-	-	-	-	-			-	
825: Closing Cost of Removal		-	(109,830) -	-		-	-	-	-	- - -			-	(109,830) - 0
825: Closing Cost of Removal Project Net	-		(109,830) - 0		-	-	-	-	-	-			-	(109,830) - 0 EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General	BegBal-24	- - - Jan-24	(109,830) - 0 Feb-24	- - - Mar-24 A	-	- - - 1ay-24 Ju	- - - n-24 J	- - - ul-24	- - - Aug-24 -	- - - Sep-24	-	Nov-24	- - Dec-24	(109,830) - 0 EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	-		(109,830) - 0		-	-	-	-	-	- - -	-	-	- - - Dec-24	(109,830) - 0 EndBal-24 -
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	- - BegBal-24 - -	- - - Jan-24 -	(109,830) - 0 Feb-24 -	- - - Mar-24 A	-	- - - 1ay-24 Ju - -	- - - n-24 J -	- - - - - -	- - - Aug-24 - -	- - Sep-24 - -	-	Nov-24	- - Dec-24	(109,830) - 0 EndBal-24 - - -
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	BegBal-24	- - - Jan-24 -	(109,830) - 0 Feb-24 - -	- - - Mar-24 A - -	-	- - - 1ay-24 Ju - -	- - - n-24 J - -	- - - - - - -	- - - Aug-24 - - -	- - Sep-24 - -	-	Nov-24	- - - Dec-24 - -	(109,830) - 0 EndBal-24 -
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	- - BegBal-24 - -	- - - Jan-24 - - -	(109,830) - 0 Feb-24 - - -	- - - Mar-24 A - -	-	- - - 1ay-24 Ju - -	- - - n-24 J - -	- - - - - - -	- - - Aug-24 - - -	- - Sep-24 - -	-	Nov-24	- - - Dec-24 - -	(109,830) - 0 EndBal-24 - - - - 105,768
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Siscs-Emp Labor 391: J Proji Bilt De PMM - N Lab	BegBal-24 105,768	Jan-24	(109,830) - 0 Feb-24 - - - - -			- - - 1ay-24 Ju - - - - -	- - - n-24 J - - - - -	- - - - - - - - -	- - - Aug-24 - - - - - -	Sep-24		Nov-24	Dec-24	(109,830) - 0 EndBal-24 - - - 105,768 - -
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 375: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24	- - - - - - - - - - -	(109,830) - 0 Feb-24 - - - - - -			- - - 11ay-24 Ju - - - - -		- - - - - - - - - -	- - - - - - - - - - - - -	Sep-24	- Cot-24	- Nov-24		(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24 		(109,830)					- - - - - - - - - - -		Sep-24	- Cot-24	Nov-24	Dec-24	(109,830) - 0 EndBal-24
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825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 174: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PIM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	BegBal-24 		(109,830)					- - - - - - - - - - - - - -		Sep-24	Oct-24	Nov-24		(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 374: Outside Services Legal 375: Outside Svcs-Temp Labor 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-24	Jan-24	(109,830) - 0 Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	(109,830) - 0 EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Majior 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 378: Utside Services Legal 379: Li Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	BegBal-24	Jan-24	(109,830)							Sep-24	Oct-24	Nov-24	Dec-24	(109,830) - 0 EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 378: Untside Sevices Legal 377: Outside Sevices Legal 378: Untside Sevices Legal 379: Lit Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	BegBal-24 105,768	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24 105,768	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Legal Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	BegBal-24	Jan-24	(109,830)					- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 378: District Sevices Legal 378: Outside Sevices Legal 379: Lit Proj Bill to PNIN - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load	BegBal-24 105,768	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830) EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: JP 170 Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load 922: Minor Material Load 925: E&S Loads	BegBal-24	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 919: Li Project Pill To PMM - N. Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrils 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	BegBal-24 105,768	Jan-24 Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830) EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: JP 170 Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load 922: Minor Material Load 925: E&S Loads	BegBal-24	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Justide Services Legal 379: Justide Services Legal 379: Justide Services Legal 370: Non Fernice Services Legal 370: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: AFUDC Debt	BegBal-24	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830) EndBal-24
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 378: Distail to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	(109,830)					- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Legal Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: && Loads 926: A&G Loads 928: AFUDC Dett 937: San Juan AR - Other 937: San Juan AR - Other 937: San Juan AR - Other 938: Luna A&G PMMR D&V 825: Closing Addition	BegBal-24 105,768	Jan-24 Jan-24	(109,830)					- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830) EndBal-24 105,768
825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 919: Lipropial Lipropial Legal 180: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	BegBal-24	Jan-24	(109,830)		pr-24 N			- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	(109,830)

Project No:	71316023	RGS U1&2 Cooling Tower Acid Tank
Company: Location:	003 713	Bulk Power Reeves Power Station
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	and needs to recommend gauges and p	is required to maintain pH levels for the Reeves Unit 1&2 cooling towers. This acid is stored in a 4,500-gallon tank. The acid tank was installed when the unit was built in 1958 o be replaced. A leak in this tank will cause an interruption in the cooling tower process necessary to keep the units online and will create a safety hazard. Engineering s that this tank be replaced. The scope of the project includes the purchase of a new tank, removal of the old tank, and installation of the new tank. In addition, new valves, piping will be installed, and the existing containment will be repaired and recoated. Engineering will develop the scope of work, purchase the new tank, manage construction, e project's costs and schedule.
Project Need Justification	1) The contin 2) The contin	is needed to ensure: nued safe operations at the plant; sulfuric acid is extremely caustic and an immediate safety concern. nued environmentally responsible operations of the plant; spilled sulfuric acid is a hazardous waste. nued reliable operation of Unit 1&2; sulfuric acid is required to maintain pH in the U1&2 cooling towers, and without control of pH, scale will build on equipment internals and se failures.
Project Alternatives	The alternat	ive of "Do Nothing" is not an option. The project is required for continued safe operations.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	The custome	er benefits when PNM operates its facilities safely and in an environmentally friendly fashion.
Primary Value Driver	Safety	
Safety	The project i	is needed to ensure the continued safe operations at the plant; sulfuric acid is extremely caustic and an immediate safety concern.
Reliability		is needed to ensure the continued reliable operation of Unit 1&2; sulfuric acid is required to maintain pH in the U1&2 cooling towers, and without control of pH, scale will build nt internals and begin to cause failures.
System Performance		
Security		
Compliance		
Environmental	The project i	is needed to ensure the continued environmentally responsible operations of the plant; spilled sulfuric acid is a hazardous waste.

Project No:	71316023 BegBal-Jul-22	RGS U1&2 Coo			Oct 22	New 22	Dog 22	EndBal-22						
110: Straight Time-General	- BegBai-Jui-22	Jui-22 -	Aug-22 -	Sep-22 -	Oct-22	Nov-22 -	Dec-22 -	- EndBai-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-		-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23 F	eb-23	Mar-23 A	pr-23	May-23 Ju	ın-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General		-			-	-,		-				-		-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-			-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	33,654	33,503	-	-	-	-	-		-	67,156
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-		-	-	-	_	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	=	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-		-		-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	1,208	1,203	-	-	-	-	-	-	-	2,411
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	37 47	111 142	-	-	-	-	-	-	-	148 189
937: San Juan AR - Other	-	-	-	-	- 47	-	-	-	-	-	-		-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-		-	-
825: Closing Addition	-	-	-	-	-	(69,904)	-	-	-	-	-	-	-	(69,904)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	34,946	(34,946)	-	-	-	-	-	-	-	<u> </u>
	BegBal-24	Jan-24 F	eb-24	Mar-24 A	pr-24	May-24 Ju	ın-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General		-	-	-	-	-	-	-		-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	67,156	-	-	-	-	-	-	-	-	-	-	-	-	67,156
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-		-	-	-
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-		-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-		-		
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-			-	-	
926: A&G Loads	2,411	-	-	-	-	-	-	-	-	-		-	-	
928: AFUDC Debt 929: AFUDC Equity	148 189	-	-	-	-	-	-	-	-	-	-	-	-	148 189
937: San Juan AR - Other	109	-	-	-	-	-	-	-	-	-			-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-		-	-	-
825: Closing Addition	(69,904)	-	-	-	-	-	-	-	-	-	-	-	-	(69,904)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-			-		-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-

Project No:	71316624	U3 Turbine and Generator Outage
Company: Location:	003 713	Bulk Power Reeves Power Station
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2024	
Estimated Completion Date	6/30/2024	
Description	over time, w and high-pre	will replace the major capital parts in the turbine generator during the 2024 Major outage. Steam erosion during operation wears on the stationary and rotating components hich requires replacement during major outages. Major capital replacements include but are not limited to: blade rings, bearings, nozzle blocks, and seals in the low-pressure ssure sections of the turbine's rotor. The generator will require electrical testing to identify stator and rotor windings integrity. Engineering will coordinate the project's spections, installation, and costs.
Project Need Justification	To prevent ca	atastrophic turbine damage, turbine components must be renewed at timely intervals. Failure to replace these capital components will result in a turbine unfit for operation.
Project Alternatives	There are no	alternatives for turbine outages. If the turbine is not overhauled, with eroded/worn components identified and replaced, it will not be fit to operate.
Project Estimate Approach	This project v recent past.	was estimated using PNM information on typical capital turbine replacements at the Reeves plant for U1 and U2 which are similar units with similar expected repairs in the
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Safety	
Safety	This project r	reduces the risk of catastrophic failure of steam turbine components. Catastrophic failure could result in serious harm to individuals in the proximity of the steam turbine.
Reliability	This project r	reduces the risk of catastrophic failure of steam turbine components. Catastrophic failure of turbine components cause significant down time.
System Performance		
Security		
Compliance		
Environmental		

Project No:	71316624 BegBal-Jul-22	U3 Turbine an	d Generator Aug-22	Outage Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	_	-	-						
370: Outside Services	_	-	-	_	_	_	_	_						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	_	-		_	_	-		-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	_	-	_	_	-	-	-						
807: Non Refundable Contrib		-	-	-	-	-	-	-						
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829: Construction Adjustment 909: Luna AR - Other	-	-	-	-		-	-	-						
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	•	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-							
110: Straight Time-General	BegBal-23	Jan-23 F	eb-23	Mar-23 /	Apr-23 -	May-23 Ju	in-23 J	ul-23 -	Aug-23 -	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-		-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab		-	-	-				-	-				-	-
426: Capitalized Interest	-	-	-	-		-	-	-		-	-	-	-	-
	-	-	-		-									
610: Expenses - General				-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-		-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-		-
926: A&G Loads	-	-	-	-	-	_	-	-	-	-	_	-	-	-
928: AFUDC Debt	_	_	-	_	_	-	-	_		_	_	_	_	_
929: AFUDC Equity		-	-											-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-		-	-	-	-
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961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
110: Straight Time-General	BegBal-24	Jan-24 F	eb-24	Mar-24	Apr-24	May-24 Ju	ın-24 J	ul-24 .	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General							-							
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350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-	- 95,495	- 95,021	- 285,536	- 284,120	- 473,680				:	:	-	-	- 1,233,853
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-	-	- - -	- - -	-	-	-
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - -	- 95,495 - -	95,021 - -	- 285,536 - -	- 284,120	- 473,680 - -	- - -	- - -	-	-	- - - -	- - -	-	- 1,233,853 - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - -	- 95,495 - - -	95,021 - - -	- 285,536 - - -	- 284,120 - - -	- 473,680 - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	1,233,853 - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest	-	- 95,495 - - - -	- 95,021 - - - -	285,536 - - - - -	- 284,120 - - - -	- 473,680 - - - -	- - - - -	- - - - -	- - - -	- - - -	- - - - -	- - - - -	- - - - -	- 1,233,853 - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	- - - - -	- 95,495 - - - - -	95,021 - - - - -	- 285,536 - - - - -	- 284,120 - - - - -	473,680 - - - - - -	-	- - - - -		- - - -	- - - -	- - - - -	- - - - -	1,233,853 - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- - - - - -	- 95,495 - - - - - -	- 95,021 - - - - - -	- 285,536 - - - - - -	- 284,120 - - - - - -	- 473,680 - - - - - -	-	- - - - - -	- - - - -	-		- - - - - -	- - - - - -	1,233,853 - - - - - - -
350: Material Issues-Major 370: Outside Services Egal 374: Outside Services Egal 377: Outside Svcs-Temp Labor 371: Outside Svcs-Temp Labor 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- - - - -	- 95,495 - - - - -	95,021 - - - - -	- 285,536 - - - - -	- 284,120 - - - - -	473,680 - - - - - -	-	- - - - -		- - - -	- - - -	- - - - -	- - - - -	1,233,853
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - - - - -	- 95,495 - - - - - -	- 95,021 - - - - - -	- 285,536 - - - - - -	- 284,120 - - - - - -	- 473,680 - - - - - -	-	- - - - - -	- - - - -	-		- - - - - -	- - - - - -	1,233,853 - - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services tegal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - - - - -	- 95,495 - - - - - -	95,021 - - - - - - -	- 285,536 - - - - - - -	- 284,120 - - - - - - -	- 473,680 - - - - - - -		- - - - - - -		- - - - - - -	- - - - - - -	- - - - - - - -	- - - - - - - -	1,233,853 - - - - - - - -
350: Material Issues-Major 370: Outside Services Egal 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes		- 95,495 - - - - - - - - -	- 95,021 - - - - - - - - - -	- 285,536 - - - - - - -	- 284,120 - - - - - - - -	- 473,680 - - - - - - -	-		-			- - - - - - - - -	- - - - - - - - -	- 1,233,853 - - - - - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services tegal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other		- 95,495 - - - - - - - -	- 95,021 - - - - - - - - -	- 285,536 - - - - - - - - -	- 284,120 - - - - - - - - -	- 473,680 - - - - - - - - -	-			-		- - - - - - - -	- - - - - - - - -	- 1,233,853 - - - - - - - - -
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits		- 95,495 - - - - - - - - -	- 95,021 - - - - - - - - - -	- 285,536 - - - - - - - - - -	- 284,120 - - - - - - - - - - -	- 473,680 - - - - - - - - -	-		-			- - - - - - - - -	- - - - - - - - -	- 1,233,853 - - - - - - - - -
350: Material Issues-Major 370: Outside Services gal 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages		95,495 - - - - - - - - - - -	- 95,021 - - - - - - - - - - -	- 285,536 - - - - - - - - - - - -	- 284,120 - - - - - - - - - - -	473,680 - - - - - - - - - - -	-		-	-	-	- - - - - - - - -	- - - - - - - - -	1,233,853
350: Material Issues-Major 370: Outside Services 1 370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 378: Outside Svcs-Temp Labor 400: Expenses - General 400: Expe		95,495 - - - - - - - - - - - - - - - - - - -	- 95,021 - - - - - - - - - - - -	285,536 - - - - - - - - - - - - - - - - - - -	- 284,120 - - - - - - - - - - - - - - -	- 473,680 - - - - - - - - - - - -	-			-		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	1,233,853
350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 921: Stores Load		95,495	95,021	285,536 - - - - - - - - - - - - - - - - - - -	- 284,120 - - - - - - - - - - - - - - - - - - -	- 473,680 - - - - - - - - - - - - - - - - - - -				-		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	1,233,853
350: Material Issues-Major 370: Outside Services gal 371: Outside Services (Sal 371: Outside Suspenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		95,495 - - - - - - - - - - - - - - -	95,021	285,536 - - - - - - - - - - - - - - - - - - -	284,120	- 473,680 								1,233,853
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 378: Outside Svcs-Temp Labor 400: Expenses - General 400: Euna AR - Other 400: Luna AR - Other 401: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads		95,495	95,021 	285,536 	284,120 - - - - - - - - - - - - - - - - - - -	473,680 - - - - - - - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 378: 14 Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads		95,495 	95,021 	285,536 	284,120 	473,680 - - - - - - - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sucs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Debt		95,495 - - - - - - - - - - - - - - - - - - -	95,021 - - - - - - - - - - - - - - - - - - -	285,536 	284,120 	473,680 - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Proj Bill to PNM -N Lab 491: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity		95,495 	95,021 	285,536 	284,120 	473,680 - - - - - - - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 377: Outside Services 174: Outside Services Legal 177: Outside Services Legal 177: Outside Services Legal 177: Outside Services Legal 177: Outside Svcs-Temp Labor 179: Lind 179: L		95,495 - - - - - - - - - - - - - - - - - - -	95,021 - - - - - - - - - - - - - - - - - - -	285,536 	284,120 	473,680 - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Sucs-Temp Labor 391: It Proj Bill to PNM -N Lab 405: Lapid Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 999: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other		95,495 - - - - - - - - - - - - - - - - - - -	95,021 	285,536 	284,120 	473,680								1,233,853
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 378: 14 Proj Bill 10 PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition		95,495 	95,021 	285,536 	284,120 	473,680 - - - - - - - - - - - - -								1,233,853
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Sucs-Temp Labor 391: It Proj Bill to PNM -N Lab 405: Lapid Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 999: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other		95,495 - - - - - - - - - - - - - - - - - - -	95,021 	285,536 	284,120 	473,680								1,233,853

Project No:	71316822	U3 Motor Control Ctrs, Strt, and Br
Company: Location:	003 713	Bulk Power Reeves Power Station
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2022	
Estimated Completion Date	6/30/2024	
Description	starters prov breakers and breakers wit provided wit	continues the Reeves Generating Station (GS) program to upgrade obsolete, unsafe and unreliable critical electrical equipment. The U3 motor control center breakers and vide the electrical energy for the plant's 480 auxiliary loads. These breakers and starters were installed back in 1959. Replacement parts are no longer available, and these d starters are worn out to the level that they pose a safety and reliability risk. Engineering evaluated various options and recommends full replacement of 6 existing load center the new breakers and rebuilding existing 32 starters with state-of-the art electrical components. To further improve safety against arc flashes, the new power breakers will be the provisions for remote racking and an arc flash maintenance switch. The starters will be solid-state tripping and metering devices. These new breakers and starters will offer ty precautions and maintain plant reliability. Engineering will develop required specifications, evaluate bids and track project schedule and costs.
Project Need Justification		ipment is obsolete and unreliable, and the parts to rebuild the breakers are not available. These breakers are operated continuously, have worn out over time, and now pose a eliability risk.
Project Alternatives	There are no not an optio	o alternatives. Replacement parts are no longer available, and these breakers and starters are worn out to the level that they pose a safety and reliability risk, so "do nothing" is n.
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowances ed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Safety	
Safety	This project	will reduce the risk of an arc flash.
Reliability	Obsolete par	rts will be replaced with new, more reliable equipment.
System Performance		
Security		
Compliance		
Environmental		

	71316822 BegBal-Jul-22		trol Ctrs, Stri Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
	-	-	-	-	-	-	-	-						
370: Outside Services				-	-	-	-							
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	_	_	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
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925: E&S Loads														
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-		-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
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110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-			-						-	-
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829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	_	-	_	_	_	_	_	_		_	_	_	_	_
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929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-												-
825: Closing Addition	-		-	-	-	-	-	-	-	-		-	-	
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
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Project Net	-	-	-	-	-	-	-	-	-	-	-	-	-	- - - EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General	BegBal-24	- - - Jan-24 F	- - - eb-24	- - - Mar-24 /	- - Apr-24 !	- - - Way-24 Ju -	- - - n-24 J	- - - ul-24	- - - Aug-24	- - - Sep-24	- - Oct-24	- - Nov-24	- - Dec-24	EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	- - BegBal-24 - -	- - - Jan-24 F - -	- - - eb-24 - -	- - - Mar-24 /	- - \pr-24	- - - - - - -	- - - n-24 J - -	- - - ul-24 - -	- - - Aug-24 - -	- - - Sep-24	- - Oct-24	Nov-24	Dec-24	- - - EndBal-24 - -
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	BegBal-24	- - - Jan-24 F - - -	- - - eb-24 - - -	- - - Mar-24 # - - - 19,099	- - Apr-24 M - - - 190,896	- - - - - - - - 75,355	- - - n-24 J -	- - - ul-24 -	- - - Aug-24 -	- - - Sep-24	- - Oct-24	- - Nov-24	- - - Dec-24 - - -	EndBal-24 - - - - 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	- - BegBal-24 - -	- - - Jan-24 F - -	- - - eb-24 - -	- - - Mar-24 /	- - \pr-24	- - - - - - -	- - - n-24 J - -	- - - ul-24 - -	- - - Aug-24 - -	- - - Sep-24	- - Oct-24	Nov-24	Dec-24	- - - EndBal-24 - -
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svs-Temp Labor	BegBal-24		- - - - - - - - -		- - Apr-24 M - - - 190,896	- - - - - - - 75,355 -		- - - - - - - -	- - - - - - - - -	Sep-24	Oct-24	Nov-24	- - - Dec-24 - - -	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab	BegBal-24					- - - - - - 75,355 - -	- - - n-24 J - - - - -	- - - - - - - - -	- - - Aug-24 - - - - -	Sep-24	- Oct-24 - - - - -	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: IJ Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24		- - - - - - - - - - -		- 	- - - - - - 75,355 - - -		- - - - - - - - - -	- - - Aug-24 - - - - - -	Sep-24		Nov-24	Dec-24	EndBal-24 - - - 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab	BegBal-24					- - - - - - 75,355 - -	- - - n-24 J - - - - -	- - - - - - - - -	- - - Aug-24 - - - - -	Sep-24	- Oct-24 - - - - -	Nov-24	Dec-24	EndBal-24 - - - 285,350 - -
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: IJ Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24		- - - - - - - - - -		- 	- - - - - - 75,355 - - -		- - - - - - - - - -	- - - Aug-24 - - - - - -	Sep-24		Nov-24	Dec-24	- - - EndBal-24 - - - - 285,350 - - - -
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Optside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24	Jan-24 F			- 			- - - - - - - - - - - - -	- - - - - - - - - - - - -	Sep-24		Nov-24	Dec-24	- - - EndBal-24 - - - - 285,350 - - - -
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-24				- 	- - - - - - 75,355 - - - - -				Sep-24	- Oct-24	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	BegBal-24	Jan-24 F				Ju				Sep-24	- Cot-24 Oct-24	Nov-24	Dec-24	EndBal-24 285,350
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Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24 F						- ul-24	Aug-24	Sep-24	- Cot-24	Nov-24	Dec-24	EndBal-24 285,350
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Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 376: Oatside Svcs-Temp Labor 406: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	BegBal-24	Jan-24 F						- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
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Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24			19,099						Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load	BegBal-24			19,099	190,896					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Outside Services Legal 379: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sinjuries and Damage 915: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads	- BegBal-24	Jan-24 F	eb-24					- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 373: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	BegBal-24				190,896					Sep-24	- Cot-24	Nov-24	Dec-24	EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E83 Loads 926: A&B Loads 928: AFUDC Debt	BegBal-24								Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity	BegBal-24		eb-24					- ul-24		Sep-24	- Cot-24	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Svcs-Temp Labor 371: Outside Svcs-Temp Labor 376: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24 F						- ul-24	- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 285,350
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PNMR D&V	BegBal-24							- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 373: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Detity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition	BegBal-24			19,099	190,896					Sep-24	- Cot-24	Nov-24	Dec-24	EndBal-24
Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PNMR D&V	BegBal-24							- ul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 285,350

Project No:	74416222	Luna Hot Gas Path 2022
Company: Location:	003 744	Bulk Power Luna Common all Units
Project Information		County % Luna 100%
Estimated Start Date	1/1/2022	
Estimated Completion Date	12/31/2022	
Description	the last HGP	tric (GE) recommendations are to perform a Hot Gas Path Inspection (HGPI) every 24,000 hours of operation. Currently, there are 18147.3 hours on Gas Turbine 1 (GT1) since lin March 2019. By the end of February 2022, it is estimated that GT1 will have 24,000 hours of operation. The HGPI needs to be performed for the safe and reliable operation number of operating hours is defined by GE and is required for continued operation.
Project Need Justification		ections of the combustion turbine and systems are needed to ensure these systems operate as designed by GE. These inspections help identify potential issues that, if left may result in failures that could impact safety, reduce reliability, and/or potentially result in the need to perform more costly repairs in the future.
Project Alternatives	The only oth	er option would be to do nothing. This is not a feasible option as these inspections are needed to ensure the safe and reliable operation of this plant.
Project Estimate Approach		t direct costs are estimates provided by the vendor based on actual costs to perform similar work in the past. PNM's indirect costs (e.g., project controls, contingency, AFUDC, mated based on similar projects performed in the past.
Customer Benefit		ng this inspection, PNM ensures the combustion turbine and systems are working properly and are able to generate electricity in a safe and reliable manner. Furthermore, these can identify other issues that if repaired reduce the risk (and associated costs) of future failures.
Primary Value Driver	Safety	
Safety		reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious harm to individuals in the proximity of the combustion turbine at ailure.
Reliability		reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure would result in extensive down time which would negatively impact reliability and would make the repairs necessary to bring the plant back into service.
System Performance		
Security		
Compliance		
Environmental		

Project No:	74416222	Luna Hot G	as Path 2022											
•	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major		-	-	-	-	-	-							
370: Outside Services	4,255,000	-	-	-	-	-	-	4,255,000						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-		-	-	-	-		-						
610: Expenses - General	-		-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	(2,836,383)	-	-	-	-	-	-	(2,836,383)						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-		-		-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	2,304	-	-	-	-	-	-	2,304						
929: AFUDC Equity	7,895	-	-	-	-	-	-	7,895						
937: San Juan AR - Other	05.355	-	-	-	-	-	-	05.355						
961: Luna A&G PNMR D&V 825: Closing Addition	95,355	-	-	-	-	-	7,039	95,355						
825: Closing Addition 825: Closing Cost of Removal	(1,406,154)	-	-	-	-	-	(125,054)	(1,399,116) (125,054)						
Project Net	118,016	-	-	-	-	-	(118,016)	- (123,034)						
,							,,520)							
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-		-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	4,255,000	-	-	-	-	-	-	-	-	-	-	-	-	4,255,000
374: Outside Services Legal	-	-	-	-	-	-	-	=	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-		-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-		-		-		-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	(2,836,383)	-	-	-	-	-	-	-	-	-	-	-	-	(2,836,383)
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-		-	-	-	-	-	-		-
922: Minor Material Load	-	-	-	-	-		-	-	-	-		-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-		-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	2,304	-	-	-	-	-	-	-	-	-	-	-	-	2,304
929: AFUDC Equity	7,895	-	-	-	-	-	-	-	-	-	-	-	-	7,895
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	95,355	-	-	-	-	-	-	-	-	-	-	-	-	95,355
825: Closing Addition	(1,399,116)	-	-	-	-	-	-	-	-	-	-	-	-	(1,399,116)
825: Closing Cost of Removal Project Net	(125,054)	-			-	-		-	-	-	-	-	-	(125,054)
Project Net														
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General						.,			-0 -					-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	4,255,000	-	-	-	-	-	-	-	-	-	-	-	-	4,255,000
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-		-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-		-	-	-	-
807: Non Refundable Contrib	-		-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	(2,836,383)	-	-	-	-	-	-	-	-	-	-	-	-	(2,836,383)
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits		-	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits 915: Injuries and Damages	-			-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	-	-	-											-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- -	-	-	-	-		-	-				-		
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - -	-			-	-	-	-	-	-	-	-	-	
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	-	-	- - -	-	-		-	-				-	-	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - -	- - -	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: Æ&S Loads 926: A&G Loads	- - - -	- - -	- - -	- - -	-	-	- - -	- - -	-	- -	-	-	-	- - 2,304
914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - 2,304 7,895	- - - - -	- - - -	-	- - -	-		- - -	- - -	- - -	- - - -	- - -	- - - -	- 2,304 7,895 -
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Equity 929: AFUDC Equity 917: San Juan AR - Other 916: Luna A&G PMMR D&V	- - - - - 2,304 7,895 - 95,355	- - - - - -	-	- - - - - -		- - - - -	-	-	-	-	- - - - -	- - - - -	-	- 2,304 7,895 - 95,355
914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 921: Stores Load 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - 2,304 7,895 - 95,355 (1,399,116)	- - - - - -	- - - - - - -	- - - - - - -	- - - - - -	- - - - - - -	-	-	-	-	- - - - - -	- - - - - -	-	- 2,304 7,895 - 95,355 (1,399,116)
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 922: Miror Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PMMR D&V	- - - - - 2,304 7,895 - 95,355	- - - - - -	-	- - - - - -		- - - - -	-	-	-	-	- - - - -	- - - - -	-	- 2,304 7,895

Project No:	74417024	Luna Capital Planned Outage 2024
Company: Location:	003 744	Bulk Power Luna Common all Units
Project Information		County % Luna 100%
Estimated Start Date	1/1/2024	
Estimated Completion Date	12/31/2024	
Description	Gas Path Insp	is for the capital replacements made during the planned outages at Luna Energy Facility (EF) in 2024. This is for the periodic gas turbine major maintenance which includes Hot pections, Major Inspections, major Valve Replacements, and other major Capital expenditures. These inspections are done on a prescribed schedule based on gas turbine urs and fired starts.
Project Need Justification		nsure reliable and efficient operation for years to come, periodic gas turbine major maintenance, which includes Hot Gas Path Inspections and Major Inspections, must be n a prescribed schedule based on gas turbine operating hours and fired starts. If this maintenance is not completed, the turbines are not fit for operation.
Project Alternatives	The only oth	er option would be to do nothing. This is not a feasible option as these inspections are needed to ensure the safe and reliable operation of this plant.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC (allowances used during construction), etc.) are estimated and added to the direct costs.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Safety	
Safety	This project r	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious harm to individuals in the proximity of the combustion turbine.
Reliability	This project r	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure would result in extensive down time and cost.
System Performance		
Security		
Compliance		
Environmental		

Project No:	74417024	Luna Capita	l Planned Ou	tage 2024										
	BegBal-Jul-22	! Jul-2:	2 Aug-2	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-		-	-	-	-	-						
374: Outside Services Legal	-		-	-	_	_	_							
377: Outside Svcs-Temp Labor	-	-	-	-	-	_	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-		-	-							
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 Ju	ın-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-		-		-	-					-			-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-		-		-		-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	_	-	-	-
922: Minor Material Load	-	-	-	-	_	-	-	-	-	-	_	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-		-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
440.00 : 1.7: -	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24 Ju	ın-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	2,953,749	-	-	-	-	-	-	3,120,500	-	6,074,249
370: Outside Services 374: Outside Services Legal	-	-	-	-	2,303,749	-	-	-	-	-	-	3,120,500	-	6,074,249
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-	-	-	-	-		-	-	-
426: Capitalized Interest	-		-	-	-	-	-	-		-		-	-	
610: Expenses - General	-		-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-		-	-	-	-		-	-		-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	(1,968,969)	-	-	-	-	-	-	(2,080,125)	-	(4,049,094)
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages		_	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-					-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-									
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	-	-	-	-		-	-	-	-	-	-	-	-	
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	- - -		-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - -	- - -	-	-	- - -	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - -	- - - -	- - -	- - -	- - - 920	- - -	- - -	-	- - -	-	-	- - 972	- - 1,948	- - 3,840
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - -		- - - -	- - - -	- - -	- - -		- - -	-	- - -	- - -	- - 972 1,685	- - 1,948 3,377	- 3,840 6,656
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - -	-	- - - - -	-	- - - 920 1,595	-	- - - -		- - -	-	- - - -	- 972 1,685	- 1,948 3,377	- 3,840 6,656
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	-	-		-	- - 920 1,595 - 38,989	- - - - -	- - - -	: : :	-	- - - - -	- - -	- - 972 1,685	- 1,948 3,377 -	- 3,840 6,656 - 80,180
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	-		- - - - - -	- - - 920 1,595			- - - - -	- - - - -	- - - -	-	- 972 1,685 - 41,191	- 1,948 3,377	3,840 6,656 - 80,180 (2,115,831)
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	-	-		-	- - 920 1,595 - 38,989	- - - - -	- - - -	: : :	-	- - - - -	- - - -	- 972 1,685	- 1,948 3,377 -	3,840 6,656 - 80,180

Environmental Enhancement Capital Projects

PNM Exhibit RBH-3

Is contained in the following 8 pages.

04616024 RB CEM O2 and NOX Analyzers

Company: Location:	003 046	Bulk Power Rio Bravo			
Project Information			County %	Bernalillo	100%
Estimated Start Date	1/1/202	4			
Estimated Completion Date	12/31/202	4			
Description	fuel being b	nitrogen oxide (NOx) and oxygen (O2) analyzers are at the end of their lifecycles and need to be replaced. The urned by the turbine system. Combustion at high temperatures allows the reaction of nitrogen and oxygen at O2 analyzer measures oxygen in the fuel being burned. The upgrade will ensure the continued accurate NOx a	oms to combi	ne to create nitric ox	de (NO) and nitrogen dioxide
Project Need Justification	Renewal of	the NOx and O2 analyzers ensure our plants continue to operate based on correct information, at rated efficient	encies, and in	an environmentally f	riendly and compliant fashion.
Project Alternatives	The alternat	tive of "Do Nothing" is not an option. PNM runs the risk of not meeting federal and state emissions if NOx and	l O2 analyzers	are not replaced.	
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.			
Customer Benefit	Customer b	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNN	∕l's power ger	eration assets.	
Primary Value Driver Safety	Environmen	ntal			
Reliability					
System Performance					
Security					
Compliance	PNM is requ	uired to maintain functional NOx and O2 equipment for environmental compliance.			
- -nvironmental	DNM is requ	uired to maintain functional NOv and O2 equipment for environmental compliance			

PNM Exhibit RBH-3
Page 2 of 8
PNM EXHIBIT RBH-3
Environmental Enhancement Projects

Project No:	04616024	RB CEM O2 an	=											
110: Straight Time-General	BegBal-Jul-22	. Jul-22 -	Aug-22 -	Sep-22 -	Oct-22 -	Nov-22	Dec-22 -	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	_	_	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	L					
Project Net		-	-	-	-	-	-		:					
	BegBal-23	Jan-23 F	eb-23 I	Mar-23 A	pr-23 N	Лау-23	lun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General		-	-	-	-	-	-	-	-	-	-	-	-	
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	_	-	-	-	-	-	-	
610: Expenses - General	-		_	-	-	-	-	-	_		-	-	_	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
922: Minor Material Load	-	-	-	-	-	-	-	-	-	_	-	-	-	
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
825: Closing Addition825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	
Project Net	-	-	-	-	-	-		-	-				-	
Troject Net														
	BegBal-24	Jan-24 F	eb-24 I	Mar-24 A _l	pr-24 N	Лау-24	lun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	- 71.60	- n	
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	71,622		,
377: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	3,110		- / -
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	67		
020- 4511005		_	_	-	-	-	-	-	-	-	-	110	6 -	-
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929: AFUDC Equity 937: San Juan AR - Other	-	-		-	-	-	-	-	-	-	-	-	-	
937: San Juan AR - Other 961: Luna A&G PNMR D&V			- - -	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-		-	- (74,921)
937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - -	- - -	-	-	-	-	- -	- -	-	- -	-	- (74,92	- 1) -	- (74,921) -

70717123 AFT Ammonia and NOx Analyzer

Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2023	3			
Estimated Completion Date	12/31/2023	3			
Description	amounts, w catalyst life,	will install ammonia and nitrogen oxide (NOx) analyzers to improve ammonia injection. The Self Catalytic Red hich can lead to over-injection. This ammonia and NOx analyzer would provide a feedback loop to enable inject minimize Heat Recovery Steam Generator (HRSG) cleaning from ammonia crystallization, save cost, and reduced downstream ammonia analyzer. This system does not currently exist, and the project will include the necess	ting the corr ce ammonia u	ect amount of ammo Isage. The project w	nia. This will lead to longer ill include an upstream NOx
Project Need Justification	Installation	of the ammonia and NOx analyzers will ensure the plants operate based on correct information, at rated effici	encies, and in	n an environmentally	friendly and compliant fashion.
Project Alternatives	The alternat	tive of "do-nothing" is not an option. PNM runs the risk of not meeting federal and state emissions standards	if ammonia a	nd NOx analyzers are	e not renlaced
				,	
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.			
Customer Benefit	Customer b	enefits will be realized by the safe, reliable, environmentally compliant, and cost effective management of PNN	Λ's power ge	neration assets.	
Primary Value Driver	Environmen	ntal			
Safety					
Reliability					
System Performance					
Security					
Compliance					
Environmental	DNM is requi	uired to maintain functional ammonia and NOv equinment in order to meet federal and state emissions standa	rds		

PNM Exhibit RBH-3
Page 4 of 8
PNM EXHIBIT RBH-3
Environmental Enhancement Projects

Project No:	70717123	AFT Ammoni	ia and NOx A	nalyzer										
	BegBal-Jul-22	Jul-22	Aug-22	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads 926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-	ı					
Project Net		-	-	-	-	-	-	-	1					
	BegBal-23 J	an-23	Feb-23	Mar-23	Apr-23 N	Лау-23 .	Jun-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	192,308	-	192,308
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	_	_	-	-	-	-	-	_	-	-	-	_	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	6,904		- /
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	212		
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	270 -		270
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-			-	-	-
825: Closing Addition	-	-	_	-	- -	-	-	-	_	-	-	(199,694		(199,694)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
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110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	192,308	-	-	-	-	-	-	-	-	-	-	-	-	192,308
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ont Land and Land Dights		-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	<u> </u>					-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-								-
807: Non Refundable Contrib 829: Construction Adjustment	- - -	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	-						-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - -	-	-	-	-	-								-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- - - - -	- - -	- - -	- - - -	- - -	- - - -	- - -	- - -	- - -	- -	- - -	- - -	- - -	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - -	- - - -	- - -	- - -	- - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - - - - - -	- - -	- - -	- - - - -	- - - -	- - - -	- - -	-	-	- -	-	- - -	-	- - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - - - - -	- - - -	- - - - -	- - - -	- - - -	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	-	- - -	- - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	- - - - - - - - -		- - - - -	- - - - - -	- - - - -	- - - - - -	- - - - -	- - - - -	-	- - - - -	- - - - -	- - - - -	- - - -	- - - - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - -	-	- - - - - -	- - - - -	- - - - -	- - - - -	- - - - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - - - - 6,904	-	- - - - - - -	- - - - - - -	- - - - - -	- - - - - - -	- - - - - -	- - - - - - -	-	- - - - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - - - 6,904 212
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - - - 6,904		- - - - - - -	- - - - - - - -	- - - - - - -	- - - - - - - -	- - - - - - - - -	- - - - - - -	-	- - - - - - - -	- - - - - - -	- - - - - -	- - - - - -	- - - - - - 6,904 212
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - 6,904 212 270	-	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - -	-	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - 6,904 212 270 -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - - - 6,904 212 270 - (199,694)	-	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	-	- - - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - 6,904 212 270 - - (199,694)
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - 6,904 212 270	-	- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - -	-	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - 6,904 212 270

70717125 AFT Reline NE Pond

Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2024				
Estimated Completion Date	12/31/2024				
Description	solids from thupper limit. T	will replace the liner in the North East (NE) evaporation pond at Afton Generating Station. The current NE even the beginning of combined cycle operations. The pond has the original liner and has never been relined or clearly contained inside the NE pond needs to be removed, and the evaporation pond needs to both West (NW) evaporation pond during the relining project to limit the impact on plant operations.	aned. The slud	dge build-up is appro	aching the permitted free-board
Project Need Justification	This project i	is needed to ensure the continued environmentally responsible and compliant operations of the Afton Gener	ation Station.	. Without sufficient f	ree-board to accept blowdown
		evaporation ponds, Afton will not be able to operate.		without sufficient	ree board to accept blowdown
Project Alternatives	Liner replace	ement in the existing NE pond is more cost effective than a new pond installation. The alternative of "do noth	ning" is not a v	viable option for keep	ping Afton operating in a
	compliant an	nd environmentally responsible way.			
Project Estimate Approach	Direct projec	ct costs are estimates provided by the vendor based on the actual costs to perform similar work in the past. P	'NM's indirect	costs (e.g., project c	ontrols, contingency, AFUDC
Customer Benefit		for funds used during construction], etc.) are estimated based on similar projects performed in the past. er benefits through PNM's environmentally responsible and compliant operations.			
Primary Value Driver	Environment	ral			
Safety	LIIVIIOIIIIIEII	.cai			
Reliability					
System Performance					
Security					
Compliance					
Environmental	This project r	replaces the liner in the NE evaporation pond prior to deterioration to the point of failure, preventing the rele	ease of hazard	dous waste at the Aft	on site.

Project No:	70717125	AFT Reline N												
110: Straight Time-General	BegBal-Jul-2	2 Jul-22 -	2 Aug-22	Sep-22 -	Oct-22	Nov-22	Dec-22	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net	-	-	-	-	-	-	-	-	!					
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110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 -	May-23 -	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-		-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	<u>-</u>	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	
	BegBal-24	Jan-24	Feb-24	Mar-24	pr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-	-	- 47,747	-	-	-	-	- 47,747	- 95,257	- 190,278	- 284,827	- 92,420	-	- 758,278
374: Outside Services Legal	-	-	47,747	-	-	-	-	47,747	95,257	190,278	204,827	92,420	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-		-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	-	-	2,077	-	-	-	-	2,077	4,144 179	8,277 448			-	- /
928: AFUDC Debt 929: AFUDC Equity	-	-	45 78	-	-	-	-	45 78	310	448 776			-	,
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
825: Closing Addition	-	-	(49,946)	-	-	-	-	-	-	-	-	(749,148)		(799,094)
825: Closing Cost of Removal Project Net	-	-	- (0)	-	-	-	-	49,946	99,891	199,779	299,665	(649,281)	-	-
rioject Net		-	(0)	-				45,546	77,871	133,779	233,005	(049,281)	_	-

71316614 Reeves Common Evap Pond Reline

Company: Location:	003 713	Bulk Power Reeves Power Station			
Project Information			County %	Bernalillo	100%
Estimated Start Date	1/1/202	1			
Estimated Completion Date	10/30/202	5			
Description	were install	erating Station uses two evaporation ponds, (North Pond and South Pond) to collect plant water discharge fro ed 40+ years ago. Recent liner tests indicate seam degradation is occurring and recommendations for capping either re-cap the existing seams or re-line the ponds (one at a time) with a new liner system ensuring the conti	the existing s	eams or replacing th	
Project Need Justification	Recent tests	s completed by Southwest Liner Systems indicate separation at the seams. The project is necessary to ensure I	hazardous wa	iste does not leak fro	om the ponds.
Project Alternatives		o Nothing: Due to the risk of Hazardous Wastes leakage, this option is not available. epair liner (Cap Seams): This option is preferred as long as the existing liner is in good condition and passes ins	enection upon	removal of all dehr	ic
		eplace liner: This option may become necessary if the existing liner is found to have damage after debris remo			
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNI sed during construction], etc.) are estimated and added to the direct costs.	M indirect cos	sts (project controls,	contingency, AFUDC [allowances
Customer Benefit	Customer b	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNN	l's power gen	eration assets.	
Primary Value Driver	Environmen	ntal			
Safety					
Reliability					
System Performance					
Security					
Compliance	This project	maintains the liner integrity of the evaporation pond. This is required to maintain compliance with environment	ntal regulatio	ns.	
-nvironmental	This project	maintains the liner integrity of the evaporation pond. This is required to maintain compliance with environme	ntal regulatio	ins	

Mary	Project No:		Reeves Comm	-											
130 130	110: Straight Time General	BegBal-Jul-22													
March Marc	_	-													
1900 colds formation															
No. Complete Houses		-	-	-	-	100,785	138,749	-							
Company Comp	374: Outside Services Legal	-	-	-	-			-							
48. Capture 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	•	-	-	-	-	-	-	-	-						
Martin M	-	-	-	-	-	-	-	-	-						
670 Linear Lander Bases	•														
197 - 197 -															
Security of Secu															
900 may 400 may 500 ma		-	-	-	-	-	-	-							
March Marc	909: Luna AR - Other														
94. See In Mindelonis	•														
19 19 19 19 19 19 19 19	915: Injuries and Damages														
19.5 19.5			-	-		-	-								
18.6 18.6															
19th															
19.7. Surfame Ask Other 1982		-	-	-	-	•	•	-							
Section Sect	929: AFUDC Equity	-	-	-	-	160	542	-	702						
Page		-	-	-	-	-	-	-	-						
Page		-	-	-	-	-									
Process Proc															
Page															
19.6 Straight Time General 10.6 Overhime General 239,535 3 3 48,086 8,979 95,500 478,182 237. Outside General 239,535 5 5 6 6 6 6 6 6 6						200,000	(200)000)								
100 cm 1		BegBal-23	Jan-23	Feb-23	Mar-23 A	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
S8-0 Metrical Sisters Milpie				-	-										
270 Outsides Services 283,335 97,24189															
37.0 Coulside Services tagal	-														
37.1 Uprolities Volume A Labe		239,333	-	-	-	-	-	-	-	-	40,000	- 33,373	-	-	473,103
3912 Frog islate or Nami Allaments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
436. Cipalitated interved 805. Lina and Land Rights 805. Lina and Land	·	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805 Inany ARC Other 1889 1	426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrict 909: Lina AR-Other 909		-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Curaturction Adjustments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Ling AR-Other 913: Payroll Taxes 914: Person and Benefits 915: Payroll Taxes 916: Person and Benefits 916: Person and Benefits 916: Person and Benefits 918: Payroll Taxes 918: Pay		-	-	-		-	-	-		-	-	-			
913-Fayori Taxes		-	-	-		-	-	-		-	-	-		-	-
949: Persion and Berefits 918: San Juan AR-Labor 918			-	<u>-</u>			-	-		_	-	-		-	-
935: Injunise and Damages			-	-		-	-	-		-	-	-		-	_
918: San Juan ARI-abor		-	-	-	-	-	-	-	-	-	-	-	-	-	-
922-Minor Material Load		-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: RSA Usads 928: APUC Cebt 928: September 1,726 3,446 3,432 18,089 928: APUC Cebt 929: APUC Cebt 929: APUC Cebt 929: APUC Cebt 929: APUC Cebt 937: San Usan AR - Other 938: September 1,726 3,446 3,432 1,43		-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: AGLODGÓM 9486		-	-	-		-	-	-		-	-			-	-
928. AFUDC Debt		0.496	-	-		-	-	-							
929 ATUOC Equity			-	<u>-</u>			-	-			•				
1937 San Juan AR - Other 1937 San Juan AR - Other 1938 Sugar Age 1				-		_	-	-							
961: Lina A&G PNMR D&V 875: Closing Addition (275,710)			-	-	-	-	-	-	-	-					
12.5 Standard 12.5 Sta		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net			-	-	-	-	-	-	-	-	-	-			
BegBal-24 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jun-24 Jun-24 Sep-24 Oct-24 Nov-24 Dec-24 EndBal-24 Inc. Straight Time-General		(24,304)	-	-	-	-	-	-	-	-					(48,534)
110: Straight Time-General	Project Net		-	-	-	-	-	-	-	-	49,921	L 99,859	(149,780)	-	
110: Straight Time-General		BegBal-24	Jan-24 f	Feb-24 N	Mar-24 A	Apr-24	Mav-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
350: Material Issues-Major							-								
370: Outside Services 479,189															
373: Outside Services Legal															
377: Outside Svcs-remp Labor															
991: It Proj Bill to PNM-N Lab															
426: Capitalized Interest			-												
610: Expenses - General		-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib		-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment			-	-		-	-	-							
909: Luna AR - Other		-	-	-	-	-	-	-	-	-					
913: Payroll Taxes		-	-	-	-	-	-	-	-	-					
914: Pension and Benefits															
915: Injuries and Damages															
918: San Juan AR-Labor		-	-	-	-	-	-	-	-	-	-	-	-	-	
922: Minor Material Load	918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads															
926: A&G Loads 18,089 18,089 928: AFUDC Debt 914 914 929: AFUDC Equity 1,495 914 929: AFUDC Equity 1,495															
928: AFUDC Debt 914 914 929: AFUDC Equity 1,495															
929: AFUDC Equity 1,495 1,495 937: San Juan AR - Other															
937: San Juan AR - Other															
961: Luna A&G PNMR D&V															
825: Closing Cost of Removal (48,534) (48,534)	961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Project Net	_														
	Project Net	-	-	-	-	-	-	-	-	-	-	-	-	-	<u>-</u>

Reliability Enhancement Capital Projects

PNM Exhibit RBH-4

Is contained in the following 86 pages.

Project No:	04616122 RB	Admin UF	S Replacement											
•	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	71,010	-	-	-	71,010						
374: Outside Services Legal	-		-	-		-		-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-		-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor		-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	2,812	-	-	-	2,812						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	52 125	-	-	-	52 125						
937: San Juan AR - Other	-	-	-	- 123	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-		-						
825: Closing Addition	-	-	-	(73,999)	-	-	-	(73,999)						
825: Closing Cost of Removal	-	-	-	- (0)	-	-	-	-						
Project Net		-	-	(0)	-	-	-	(0)						
	BegBal-23 Jar	n-23	Feb-23 M	lar-23 A	pr-23 N	lay-23 Ji	un-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General		-	- IVI	A	S IV	, JI				5cp 23 -	-		-	- Ellubal-25
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	71,010	-	-	-	-	-	-	-	-	-	-	-		71,010
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-		-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-		-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-		-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-		-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-		-
913: Payroll Taxes	-	-	-		-	-	-	-						-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-		-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-		-
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-		-
925: E&S Loads	-	-	-			-	-					-		-
926: A&G Loads	2,812	-	-	-	-	-	-	-	-	-	-	-	-	2,812
928: AFUDC Debt	52	-	-	-	-	-	-	-	-	-	-	-	-	52
929: AFUDC Equity	125	-	-	-		-	-		-	-	-	-	-	125
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-		-
825: Closing Addition	(73,999)	-	-	-	-	-	-	-	-		-	-	-	(73,999)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-		-
Project Net	(0)	-	-	-	-	-	-	-	-	-	-	-	-	(0)
110: Straight Time Conord	BegBal-24 Jar	n-24	Feb-24 M	lar-24 A	pr-24 IV	lay-24 Ji	un-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 -
110: Straight Time-General 120: Overtime-General	-	-	-	-										
350: Material Issues-Major		-	-	-	-	-	-	-	-	-	-	-		-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services				- - -	- - -	-	-	- - -	-				-	
374: Outside Services Legal	-	-	-							-	-	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor	- 71,010 - -	- - -	- - -	-	- - -	-	-	- - -	- - -	- - -	- - -	- - -	-	- 71,010 - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- 71,010 - - -	-	- - - -	- - - -	- - -	- - - -	- - -	- - -	- - -	- - - -	- - - -	- - - -	- - - -	- 71,010 - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- 71,010 - -	- - -	- - -	-	- - -	-	-	- - -	- - -	- - -	- - -	- - -	-	71,010 - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- 71,010 - - - -	- - - -	- - - -	- - - - -	- - - -	-	-	-	-	- - - -	- - - -	- - - - -	- - - - -	- 71,010 - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	71,010 - - - - - - -			- - - - - -	- - - - - - -	- - - - - -	- - - - - -	- - - - - -	-	- - - - - - -	-	- - - - - - - -	- - - - - - -	- 71,010 - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	71,010 - - - - - - - -			- - - - - - -	- - - - - - -	- - - - - - - -	- - - - - - -	- - - - - - - -	-	- - - - - - - -	- - - - - - - -	- - - - - - -	- - - - - - -	- 71,010 - - - - - - -
374: Outside Services Legal 377: Outside Svcs:Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	71,010 - - - - - - - - - -	-		- - - - - - - -	- - - - - - - - -	-		- - - - - - - - -		- - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - - - -	- 71,010 - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Billi to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	71,010 - - - - - - - - - -			- - - - - - - - -	- - - - - - -	-		- - - - - - - - - -	-	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- - - - - - - - -	- 71,010 - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs:Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	71,010 - - - - - - - - - -	-		- - - - - - - -	- - - - - - - - - -	-		- - - - - - - - -		- - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - - - - - -	- 71,010 - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Billi to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	71,010								-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	71,010
374: Outside Services Legal 377: Outside Svcs-Temp Labor 377: Opt Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	71,010				- - - - - - - - - - - - - - - - - - -					- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	71,010
374: Outside Services Legal 377: Outside Svers'emp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	71,010									- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	71,010
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: IP Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	71,010			-	-									71,010
374: Outside Services Legal 377: Outside Svers'emp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	71,010									- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -			71,010
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Luan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	71,010													71,010
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	71,010													71,010
374: Outside Services Legal 377: Outside Sverzemp Labor 391: It Proj Sills Temp Labor 391: It Proj Sills To PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&B CLoads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	71,010													71,010
374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 377: Ort Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 916: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 927: San Juan AR - Other 937: San Juan AR - Other	71,010													71,010
374: Outside Services Legal 377: Outside Sverzemp Labor 391: It Proj Sills Temp Labor 391: It Proj Sills To PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&B CLoads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	71,010													71,010

04616124 RB Compressor Bleed Valves

Project No:

Company: Location:	003 046	Bulk Po Rio Brav												
Project Information									Count	y %	Bernalillo	1	.00%	
Estimated Start Date	1/1/2024	024												
Estimated Completion Date	12/31/2024	024												
Description		erating live						nd surging conditio						
Project Need Justification	would take a	e at least o	e week to pro	ocure and insta	tall a new valve o	on an emerger	ncy basis. The m	p and cold weather nanufacturer recom ject costs and scher	nmends replacir					
Project Alternatives	Option 1: Re	Replace the Do not rep	valves as rec		y the manufactu			valve usage throught being able to star			turbine (CT) or t	the risk o	of CT shutdov	wn due to stalling
Project Estimate Approach	Not required	red for proj	ects with less t	than \$250,000	O of expenditure	25.								
Customer Benefit	Customer be	benefits wi	l be realized b	oy the safe, rel	liable, environm	nentally compl	liant and cost-ef	fective managemer	nt of PNM's pov	ver ge	neration assets.			
Primary Value Driver	Reliability	,												
Safety														
Reliability	Replacemen	ent of these	components	are required t	to maintain the	unit's availabil	lity for dispatch.							
System Performance														
Security														
Compliance														
Environmental														

Project No:	04616124		or Bleed Valve											
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	Aug-22	Sep-22 -	Oct-22 -	Nov-22 -	Dec-22	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-							
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-		-						
928: AFUDC Debt	-	-	_	_	-	-								
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-		-	-	-		-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 I	May-23 Ju	ın-23 .	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-		-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-			-	-
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-	-	-			-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-		-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-		_	-							-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-			-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-			-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-			-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-			-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-			-	-
909: Luna AR - Other	-	-	-	-	-	-	-	•	-	-		-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits 915: Injuries and Damages	-		-	-	-	-	-	-	-	-			-	-
918: San Juan AR-Labor	-	-		-	-	-	-	-	-	-			-	-
921: Stores Load	-													
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922: Minor Material Load	-	-	-	-	-	-	-		-	-			-	
922: Minor Material Load 925: E&S Loads														
	-	-		-	-	-	-	-	-	-			-	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	- - -	-	-	-	-			- - -	- - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	-	- - - -	- - - -	- - - -			- - - -	- - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - -	-		- - - -		- - - -	-		-	- - - - -			- - - - -	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	- - - - -				-	- - - - -		- - - - - -			- - - - - -	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - -	- - - - - -	- - - - - - -	- - - - - -		- - - - - -		- - - - -	-	- - - - - -			- - - - - -	- - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G POMR D&V 825: Closing Addition 825: Closing Cost of Removal	-	-	- - - - -				-	- - - - -		- - - - - -			- - - - - -	- - - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - -	- - - - - -	- - - - - - -	- - - - - -	- - - - - -	- - - - - -		- - - - - - - -	-	- - - - - - -			- - - - - -	- - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G POMR D&V 825: Closing Addition 825: Closing Cost of Removal			-						- - - - - - - -	- - - - - - - -			- - - - - - - -	- - - - - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G POMR D&V 825: Closing Addition 825: Closing Cost of Removal	-		-					- - - - - - - -	-	- - - - - - -			- - - - - -	- - - - - - - -
925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General			-						- - - - - - - -	- - - - - - - -	Oct-24	Nov-24	- - - - - - - -	
925: E&S Loads 926: A&G Loads 928: AFUDC bebt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Oct-24	Nov-24		- - - - - - - - - - - - - - - - - - -
925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services			-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Oct-24	Nov-24		
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 174: Outside Services		Jan-24				- - - - - - - - - - - - - - - - - - -	in-24			Sep-24 -	Oct-24	Nov-24		EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Oct-24	Nov-24		
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services 377: Outside Svcs-Temp Labor	BegBal-24	Jan-24	Feb-24			- - - - - - - - - - - - - - - - - - -					Oct-24	Nov-24 47,74:		EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1377: Outside Svcs-Temp Labor 377: Outside Svcs-Temp Labor 426: Capitalized Interest		Jan-24	Feb-24							Sep-24	Oct-24	Nov-24 - 47,74;		EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24	Jan-24	Feb-24				in-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: £85 Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services 379: Outside Services 370: Outside Services 371: Utside Services 371: Utside Services 372: Outside Services 373: Outside Services 374: Outside Services 375: Supplied Ferrit Services 376: Outside Services 377: Outside Services 377: Outside Services 378: Outside Services 379: Outside Services 370: Outside Services 370: Outside Services 371: Outside Services 372: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 378: Outside Services 379: Outside Services 379: Outside Services 370: Outside Services 370: Outside Services 371: Outside Services 372: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 378: Outside Services 379: Outside Services 370: Outside Services 370: Outside Services 371: Outside Services 372: Outside Services 373: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 378: Outside Services 379: Outside Services 379: Outside Services 370: Outside Servi		Jan-24	Feb-24					ul-24		Sep-24	Oct-24	Nov-24		EndBal-24 - 47,747
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1371: Outside Services 1372: Outside Services 1374: Outside Services 1374: Outside Arevices Legal 1375: Outside Services 1376: Capitalized Interest 140: Expenses - General 840: Expenses - General 840: Land and Land Rights 840: Non Refundable Contrib		Jan-24	Feb-24				in-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment		Jan-24	Feb-24							Sep-24	Oct-24	Nov-24 - 47,74:	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24	Feb-24				in-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	BegBal-24	Jan-24	Feb-24		pr-24 pr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1378: Outside Sucs-Temp Labor 1376: Capitalized Interest 1610: Expenses - General 1610: Expenses - General 1620: Loan Land Rights 1630: Land and Land Rights 1630: Lond And Adjustment 1631: Payroll Taxes 1631: Payroll Taxes 1631: Payroll Taxes 1631: Payroll Taxes 1632: Injuries and Damages	BegBal-24	Jan-24	Feb-24					ul-24	Aug-24	Sep-24	Oct-24	Nov-24 - 47,74:	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Glosing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 137: Outside Services 140: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24						Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		Jan-24	Feb-24		pr-24 pr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24 - 47,74:	Dec-24	
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Services 1371: Ditside Services 1371: Ditside Services 1372: Outside Services 1371: Outside Services 1372: Outside Services 1372: Outside Services 1373: Outside Services 1374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Services 1378: Outside Services 1379: Outside Services 1379: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		Jan-24	Feb-24						Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Glosing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 137: Outside Services 139: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads		Jan-24	Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Services 1376: Tutside Svcs-Temp Labor 1371: It Proj Bill to PNM -N Lab 426: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 8279: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 1921: Stores Load 1922: Minor Material Load 1925: E&S Load 1926: A&G Loads	BegBal-24	Jan-24	Feb-24		pr-24 pr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 120: Ower Deby Company 120: Deby Company 120: Deby Construction Adjustment 905: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	BegBal-24	Jan-24	Feb-24		pr-24 pr-24		in-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 374: Outside Services Legal 377: Outside Sevs-Temp Labor 379: Lit Proj Bill to PINM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Tipjuries and Damages 915: Sun Juna AR-Labor 921: Stores Load 922: Milnor Material Load 925: E&S Loads 926: A&G Loads 926: AFUDC Debt 929: AFUDC Equity	BegBal-24	Jan-24	Feb-24		pr-24 pr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 1379: Outside Services Legal 1370: Outside Services 1371: Son Refundable Contrib 8272: Construction Adjustment 1372: San Juan AR-Labor 1372: Stores Load 1372: Sin Juan AR-Labor 1372: Stores Load 1372: Stores Load 1372: Stores Load 1372: San Juan AR-Ubter 1372: San Juan AR-Ubter 1373: San Juan AR-Ubter 1374: San Juan AR-Ubter 1375: San Juan AR-Ubter 1375: San Juan AR-Ubter		Jan-24	Feb-24		pr-24 1		in-24		Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 371: Liproj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Milnor Material Load 925: A&G Loads 926: A&G Loads 926: A&G Loads	BegBal-24	Jan-24	Feb-24						Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Material Issues-Major 370: Outside Services 974: Outside Services 974: Outside Services 140: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 927: StrUC Equity 937: San Juan AR - Other 937: San Juan AR - Other		Jan-24	Feb-24				in-24 i			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 826: ABS San San San San San San San San San Sa		Jan-24	Feb-24		pr-24 pr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24		EndBal-24

35730521 21-01 Aztec Building A Boiler Repla

Company: Location:	003 357	Bulk Power Bulk Power Building Allocation			
Project Information			County %	Bernalillo	100%
Estimated Start Date	1/1/2021				
Estimated Completion Date	6/30/2023				
Description	will replace t engineering	ces is recommending the replacement of the current boiler plant system at the Aztec A building, who boiler, pump, and associated heating components, and it includes all required electrical and plunding (MEP) engineering design which will produce the appropriate construction drawings and drawings for permitting and plan review.	mbing work. The initia	I phase of this projec	t will involve mechanical,
Project Need Justification	Boiler equipr affect operat	nent has a finite lifespan, and as aging equipment becomes suspect, it is imperative to refurbish or ons.	replace the equipmen	t before failures forc	e the closure of the building and
Project Alternatives	and expense	re of "do-nothing" is not preferred due to the possible impact on operations (for example, person of ongoing repairs and maintenance. The alternative of refurbishment was looked into; however, I, and minimize routine maintenance. The most cost-effective solution is full replacement, which	full replacement with	new equipment will i	ncrease system efficiency, allow for
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
Customer Benefit	The custome	benefits when PNM operates it facilities smoothly and efficiently. To that end, it is a necessity th	at PNM does not allow	preventable failures	to impact daily operations.
Primary Value Driver	Reliability				
Safety	reliability				
Reliability	Maintaining	neating systems in buildings ensures the continued reliable operation of PNM's facilities.			
System Performance					
Security					
Compliance					
Environmental					

	35730521 21	-01 Aztec Bui	lding A Boile	r Repla										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	- 14,779	-	-	- 55,595	-	-	-	70,374						
374: Outside Services Legal	17,773	-		-	-	-		70,374						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	=	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	=	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	47	-	-	-	-	-	-	47						
922: Minor Material Load		-	-	-	-	-	-							
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	887	-	-	2,202	-	-	-	3,088						
928: AFUDC Debt	134	19	19	60	-	-	-	233						
929: AFUDC Equity	422	46	47	145	-	-	-	660						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	(71,845)	-	-	-	(71,845)						
825: Closing Cost of Removal	-		-	(2,557)	-	-	-	(2,557)						
Project Net	16,268	66	66	(16,400)	-	-	-							
	BegBal-23 Jar	n-23 Fe	b-23 N	1ar-23 A	pr-23 M	lay-23 Ju	ın-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General				25 A		-, -5	-			- Sep 25			-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-		-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	70,374	-	-	-	43,280	45,000	-	-	-	-	-	-	-	158,654
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-		-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	=	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-		-	-	-
915: Injuries and Damages	-	-	-	-	-		-	-	-	-			-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-		-	_	-	-
921: Stores Load	47	-	-	-	-	-	-	-			-		-	47
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	3,088	-	-	-	1,554	1,616	-	-	-	-	-	-	-	6,258
928: AFUDC Debt	233	-	-	-	48	145	-	-	-	-	-	-	-	426
929: AFUDC Equity	660	-	-	-	61	185	-	-	-	-	-	-	-	905
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-		-	-
825: Closing Addition	(71,845)	-												
825: Closing Cost of Removal			-	-	-	(91,888)	-	-	-	-			-	
Project Net	(2,557)	-		-	-	(91,888)	-	-	-	-	-	-	-	(163,733) (2,557)
-	(2,557)			-	-		-			- - -	-		-	(2,557)
-		-	- - -	-	- - 44,942	(91,888) - (44,942)	-		-	-	-	-	-	
110: Straight Time-General		-	- - -	-	- - 44,942	(91,888) - (44,942)	-		-	-	Oct-24	- - -	- - -	(2,557) 0
110: Straight Time-General 120: Overtime-General		-	- - -	-	- - 44,942	(91,888) - (44,942)	-		-	-	-	Nov-24	- - -	(2,557) 0 EndBal-24 -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	BegBal-24 Jar	- - 1-24 Fe	- - - - 	- - 1ar-24 A	- - 44,942 pr-24 M	(91,888) - (44,942) lay-24 Ju	- - In-24 .	- - - Jul-24 -	- - Aug-24	Sep-24	Oct-24	Nov-24	- - Dec-24	(2,557) 0 EndBal-24 - - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	BegBal-24 Jar	- - n-24 Fe - - -	- - - eb-24 N -	- - 1ar-24 A - - -	- - 44,942 pr-24 M - - - -	(91,888) - (44,942) lay-24 Ju - - - -	- - in-24 . -	- - - Jul-24 -	- - Aug-24 - - -	Sep-24	Oct-24	Nov-24	- - - Dec-24 - - -	(2,557) 0 EndBal-24 -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	BegBal-24 Jar	- - n-24 Fe - -	- - - eb-24 N - -	- - 1ar-24 A - -	- 44,942 pr-24 M - - -	(91,888) - (44,942) lay-24 Ju - - -	- - In-24 . - -	- - - Jul-24 - -	- - Aug-24 - -	Sep-24	Oct-24	Nov-24	- - - Dec-24 - -	(2,557) 0 EndBal-24 - - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	BegBal-24 Jar 158,654	- - 1-24 Fe - - - - -	- - - - - - - - -	- - - - - - - -	- - - 44,942 Opr-24 M - - - - -	(91,888) - (44,942) Alay-24 Ju - - - - -	- - - - - - - -	- - - Jul-24 - - - - -	- - Aug-24 - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab	BegBal-24 Jar - 158,654 - 		- - - - - - - - - - -		- 44,942 pr-24 M - - - - -	(91,888) - (44,942) lay-24 Ju - - - - -	- - - - - - - - -	- - - Jul-24 - - - - - -	- 	Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24 Jar - - - 158,654 - -				- 44,942 pr-24 M - - - - - - - -	(91,888) - (44,942) lay-24 Ju	- in-24 - - - - - - -	- - - - - - - - - - -	- - - - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24 Jar - 158,654 				- 44,942 or-24 M - - - - - - -	(91,888) - (44,942) ay-24 Ju	- - - - - - - - - -		- - - - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 374: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24 Jar 158,654 				- 44,942 pr-24 M - - - - - - - -	(91,888) - (44,942) ay-24 Ju	- - - - - - - - - -			Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-24 Jar - 158,654 				- 44,942 or-24 M - - - - - - -	(91,888) - (44,942) ay-24 Ju	- - - - - - - - - -		- - - - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 374: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24 Jar 158,654				- 44,942 pr-24 M - - - - - - - - - -	(91,888) - (44,942) ay-24	- - - - - - - - - - - -			Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - - 158,654 - - - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1375: Outside Services 1376: Outside Services 1376: Outside Services 1376: Outside Services 1376: Despitalized Interest 1501: Expenses - General 1505: Land and Land Rights 1507: Non Refundable Contrib 1509: Cuna AR - Other	BegBal-24 Jar 158,654				- 44,942 M	(91,888) - (44,942) lay-24 Ju			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24 - - - 158,654 - - - - - - - - - - - - -
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 919: Luna AR - Other 919: Pension and Benefits	BegBal-24 Jan 158,654				44,942 M	(91,888) - (44,942) ay-24 Ju				Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24 - - - 158,654 - - - - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 150: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1807: Non Refundable Contrib 1809: Construction Adjustment 1909: Luna AR - Other 1114: Pension and Benefits	BegBal-24 Jar				44,942 M	(91,888) - (44,942) - Ju	- in-24			Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Svcs-Temp Labor 1391: Jt Proj Bill to PNM -N Lab 140: Capitalized Interest 1510: Expenses - General 1505: Land and Land Rights 1507: Non Refundable Contrib 1529: Construction Adjustment 1509: Luna AR - Other 151: Payroll Taxes 1515: Injuries and Damages 1518: San Juan AR-Labor	BegBal-24 Jar				44,942 or-24 M	(91,888) (44,942) Ju ay-24 - - - - - - - - - - - - -				Sep-24	Oct-24	Nov-24	Dec-24	(2,557) 0 EndBal-24
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 130: Expenses - General 130: Land and Land Rights 1307: Non Refundable Contrib 130: Construction Adjustment 131: Payroll Taxes 141: Pension and Benefits 151: Injuries and Damages 138: San Juan AR-Labor 121: Stores Load	BegBal-24 Jar				44,942	(91,888) (44,942) Ju				Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 120: Overtime-General 1370: Australia Issues-Major 1370: Outside Services 1374: Outside Services Legal 1374: Outside Sves-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 100: Expenses - General 1305: Land and Land Rights 1307: Non Refundable Contrib 1309: Luna AR - Other 131: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1318: San Juan AR-Labor 1921: Stores Load 1921: Stores Load 1921: Stores Load	BegBal-24 Jar				44,942 or-24 M	(91,888) (44,942) I ay-24		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	(2,557 0 EndBal-24 - - - 158,654 - - - - - - - - - - - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNM -N Lab 1426: Capitalized interest 1510: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1829: Construction Adjustment 1909: Luna AR - Other 1913: Payroll Taxes 1914: Pension and Benefits 1913: Payroll Taxes 1915: San Juan AR-Labor 1921: Stores Load 1922: Minor Material Load 1925: E&S Loads	BegBal-24 Jar				44,942 or-24 M	(91,888) (44,942) Ju ay-24				Sep-24	Oct-24	Nov-24	Dec-24	(2,557 0 EndBal-24 - - - 158,654 - - - - - - - - - - - - -
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 150: Expenses - General 130: Land and Land Rights 130: Non Refundable Contrib 132: Payroll Taxes 1913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1914: Pension and Benefits 1915: Injuries and Damages 1915: Stores Load 1925: E&S Load 1925: E&S Load 1926: A&G Loads	BegBal-24 Jar 158,654				44,942	(91,888) (44,942) July 24			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 150: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 1909: Construction Adjustment 1901: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 1921: Stores Load 2922: Minor Material Load 1925: E&S Loads 1926: E&S Loads 1928: AFUDC Debt	BegBal-24 Jar 158,654				44,942 M	(91,888) (44,942) Ju		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 130: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1377: Outside Sevs-Temp Labor 1391: It Proj Bill to PNM -N Lab 1426: Capitalized Interest 150: Expenses - General 130: Expenses - General 130: Land and Land Rights 130: Land and Land Rights 132: Onstruction Adjustment 132: Onstruction Adjustment 132: Paryoll Taxes 134: Pension and Benefits 134: Pension and Benefits 135: Anjuries and Damages 136: San Juan AR-Labor 1321: Stores Load 1322: Milnor Material Load 1325: E&S Loads 1368: AG Loads 1368: AFUDC Debt 1379: AFUDC Equity	BegBal-24 Jar 158,654				44,942 or-24 M	(91,888) (44,942) Ju ay-24				Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNM -N Lab 1426: Capitalized Interest 1610: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1807: Non Refundable Contrib 1809: Cunstruction Adjustment 1909: Luna AR - Other 1913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 1921: Stores Load 1922: Minor Material Load 1925: E&S Load 1926: A&G Loads 1929: AFUDC Equity 1937: San Juan AR - Other 1937: San Juan AR - Other	BegBal-24 Jar				44,942 M	(91,888)			- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24 158,654
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 915: San Juan AR-Labor 921: Stores Load 925: ESS Loads 926: A&G Loads 926: & RUC Debt 929: AFUDC Equity 937: San Juan AR - Other 9461: Luna A&G PNMR D&V	BegBal-24 Jar 158,654				44,942 M	(91,888) (44,942) Ju ay-24				Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24
110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Sves-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 150: Expenses - General 1305: Land and Land Rights 1307: Non Refundable Contrib 1329: Construction Adjustment 1329: Construction Adjustment 131: Payroll Taxes 1314: Pension and Benefits 1315: Injuries and Damages 1314: Pension and Benefits 1315: Injuries and Damages 1325: ExBs Load 1325: ExBs Load 1325: ExBs Load 1326: A&G Loads 1326: A&G Loads 1329: AFUDC Equity 1337: San Juan AR - Other	BegBal-24 Jar				44,942 M	(91,888)			- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	(2,557' 0 EndBal-24

Security

Compliance

Project No:	35730522	Aztec HVAC C	hiller Replace	ement										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	8,998	-	-	-	8,998						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-		-	-	-							
370: Outside Services	-	-	-	79,764	-	-	-	79,764						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-		-							
610: Expenses - General	-	-	-	-	-	-	-							
805: Land and Land Rights	-	-	-	-	-	-	-							
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	615	-	-	-	615						
914: Pension and Benefits	-	-	-	3,096	-	-	-	3,096						
915: Injuries and Damages	-	-	-	301	-	-	-	301						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-		-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	- 2 545	-		-	- 2.545						
926: A&G Loads	-	-	-	3,515	-	-	-	3,515						
928: AFUDC Debt	-	-	-	68	136	137	138	479						
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	163	327	329	330	1,149						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-		-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-	-	96,520	463	466	468	97,917						
,				/				. ,/						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	Лау-23 J	un-23	Iul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	8,998	-	8,998	-			-	-	-		-		-	17,995
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-	-	-
370: Outside Services	79,764	-	79,760	-	-	-	-	-	-	-	-	-	-	159,524
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	=	-	-	-	-	-	=	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	=	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other 913: Payroll Taxes	615	-	636	-	-	-	-	-	-	-				1,252
914: Pension and Benefits	3,096	-	3,186	-	-	-	-	-	-	-	-	-		6,282
915: Injuries and Damages	3,030	-	425	-	-	-	-	-	-		-	-		726
918: San Juan AR-Labor	-	-	-	-	-		-	-	-		-	-		-
921: Stores Load	-	-	-	-	-	-	-			-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	3,515	-	3,186	-	-	-	-	-	-	-	-	-	-	6,701
928: AFUDC Debt	479	208	311	415	-	-	-	-	-	-	-	-	-	1,414
929: AFUDC Equity	1,149	266	397	530	-	-	-	-	-	-	-	-	-	2,342
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	(196,235)	-	-	-	-	-	-	-	-	-	(196,235)
825: Closing Cost of Removal		-	-	-	=	-	-		-	-	-	-	-	-
Project Net	97,917	474	96,899	(195,290)	-						-	-		-
110: Streight Tires - Cornel		Jan-24	Feb-24	Mar-24	Apr-24 N	/lay-24 J	un-24 .	lul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	17,995	-	-	-	-	-	-	-	-	-	-	-	-	17,995
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-	-	-
370: Outside Services	159,524	-	-	-	-	-	-	-	-	-	-	-	-	159,524
374: Outside Services Legal	159,524	-	-	-	-	-	-	-	-	-		-	-	133,324
377: Outside Svcs-Temp Labor	-			-	-									-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-		-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes	1,252		-	-	-	-	-	-	-	-	-	-	-	1,252
914: Pension and Benefits	6,282	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	726	-	-	-	-	-	-	-	-	-	-	-	-	726
	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor		-	-	-	-	-	-		-			-		
918: San Juan AR-Labor 921: Stores Load	-			-	-	-	-	-	-		-	-	-	
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		-							-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						C 704
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - 6,701	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- 6,701 1,414		- - -	- - -	-	-	-	-	-	-	-	-	-	6,701 1,414 2,342
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- 6,701 1,414 2,342	- - -	- - -	- - -	- - -	-	-	-	-	-	-	-	-	1,414 2,342
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- 6,701 1,414 2,342		- - - -		- - -	- - -	- - -	- - -	-	-	- - -	- - -	-	1,414 2,342 -
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	6,701 1,414 2,342	- - - -	- - -	- - -	- - -	- - -	-	-	-	-	- - - -	-	- - - -	1,414 2,342 - -
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- 6,701 1,414 2,342	- - - -	- - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - -	- - - -	- - - -	-	1,414 2,342 - -

Project No:	70016023	Solar / BESS Eng Ctrl Comm and Station - Aztec
Company: Location:	003 700	Bulk Power Production Division
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2024	
Description		will create an engineering control station at PNM's Aztec building, which will allow PNM Generation Engineers to remotely manage solar and battery energy storage system s. This project includes the procurement and setup of an Engineering Workstation computer, Operational Technology (OT) Network connection, and a Physical Security Perimeter I doors.
Project Need Justification	remote acce	owned and power purchase agreement (PPA)/energy service agreement (ESA) solar and BESS facilities have no personnel on-site, so timely management of the site requires as capabilities. This management includes site troubleshooting and changing manual setpoints, such as changing reactive power settings on inverter-based resources at the ower Operations.
Project Alternatives		ive to this project is to require engineers to use a Jump Server to access the OT Network from the computer in their cubicle and then remote-in to the applicable site. However, ses a security risk as engineers will access control networks outside of a physically-secured perimeter.
Project Estimate Approach	Not require	I for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer bo	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Reliability	
Safety		
Reliability	This project Engineering	will allow for a fast and efficient way of adjusting inverter-based resource settings when requested by Power Operations, and allow for troubleshooting by Generation .
System Performance		
Security		engineering workstation with an OT network connection inside of a physically-secured perimeter eliminates the need to access the network through a jump server in an effice environment.
Compliance		

Project No:	70016023	Solar / BES	S Eng Ctrl Comn	n and Station	- Aztec									
•	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-		_	-	-			-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	=						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	=	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal Project Net			-		-			-						
. roject rect														
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	lay-23 J	un-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General		-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	48,000	48,000	48,000	-	-	-	-	-	-	144,000
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-		-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-			-		-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	_	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-		-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	=	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-		-
926: A&G Loads	-		-	-	1,723	1,723	1,723	-	-	_	-	_		5,170
928: AFUDC Debt	-	-	-	-	53	159	265	-	-	-	-	-	-	477
929: AFUDC Equity	-	-	-	-	67	203	338	-	-	-	-	-	-	608
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	(150,255)	-	-	-	-	-	-	(150,255)
825: Closing Cost of Removal		-	-	-	40.942		(00.039)	-	-	-	-	-	-	- 0
Project Net		-		-	49,843	50,085	(99,928)	-						0
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24 N	lay-24 J	un-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major		-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	144,000	_	_							_	_	-	-	144,000
374: Outside Services Legal				-	-	-	-	-	-					-
	-	-	-	-	-	-	-	-	-	-	-	-	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - -			-	- - -	-	-		-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- - -	- - -	- - -	-	- - -		- - -		-	- - -	- - - -	-	- - -	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	- - -			-	- - -	-	-		-	-	-	-	-	
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - - -	- - - -	- - -	- - -	-
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	- - - -	- - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - - -		- - - -	-	- - - -	- - - -	- - - -
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - - - -	-	- - - - - - - -	-	- - - - -	- - - - -		- - - - -	-	-	- - - - -	-	-	- - - - - -
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PIMN - N Lab 426: Capitalized Interest 610: Expenses - General 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes		-	- - - - - - - -						-	-	- - - - - - - -	- - - - - - -	-	- - - - - - -
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits		-	- - - - - - - - - -						-		-			
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages		-	- - - - - - - - -				-		-		-			-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PINM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor		-	- - - - - - - - - - -	-			-	-	-	-	-			
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		-		-		-			-	-	-	-		-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		-								-	-			-
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		-		-		-			-	-	-	-		-
377: Outside Svcs-Temp Labor 342: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads				-						-	-	-		- - - - - - - - - - - - - - - - - - -
377: Outside Svcs-Temp Labor 347: Outside Svcs-Temp Labor 4426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Construction Adjustment 901: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity	- - - - - - - - - - - - - - - - - - -										-			- - - - - - - - - - - - - - - - - - -
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - - - - - - - - - - - - -													
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - - - - - - - - - - - - -													
377: Outside Svcs-Temp Labor 378: Outside Svcs-Temp Labor 480: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - - - - - - - - - - - - - - -													
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PIM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 951: Luna AR - Other	- - - - - - - - - - - - - - - - - - -													

Project No:	70028021	Energy Storage and Scheduling Optimization System(Battery Integration)
Company: Location:	003 700	Bulk Power Production Division
Project Information		County % Bernalillo 100%
Estimated Start Date	10/8/202	ı
Estimated Completion Date	12/31/202	3
Description	the followin Respect ne daily cycling Lower cost Reduce pe Maximize r The followin Obtain sol Procure m Coding an	s by reducing curtailments on renewable resources ak load by discharging batteries evenue via energy imbalance market (EIM) participation ag will take place during the development stage: tware licenses, including licenses related to community choice aggregators (CCAs) aterials and services, including from third parties, to develop or obtain internal-use software
Project Need Justification	power. This	attery reliability and longevity, a centralized control system is necessary to monitor and manage the charge/discharge of all battery assets relative to the need and availability of management system will maximize the long-term value of PNM's battery assets, assist in PNM's goal of zero-carbon, meet local grid requirements, and minimize manual by dispatchers.
Project Alternatives		is required as part of connecting battery storage to the PNM grid. The "do nothing alternative" continues to use the current system, which lacks the features and functionality to attery storage system.
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowances ed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer b	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Reliability	
Safety		
Reliability	This project	will improve reliability and longevity of battery energy storage systems (BESS) on PNM's grid.
System Performance		will allow for the centralized control of the charge/discharge of all BESS assets across the fleet, which greatly improves system performance by allowing them to compensate for incontrollable generation output at a different physical location in the system.
Security		
Compliance		
Environmental		

Project No:	70028021	Energy Stora	ge and Sched	uling Optimiz	ation System(E	Battery Integ	ration)							
•	BegBal-Jul-22	Jul-22	Aug-22	Sep-22		Nov-22	Dec-22	EndBal-22						
10: Straight Time-General	45,628	-	-	-	-	-	-	45,628						
20: Overtime-General	227 072	-	-	-	-	-	-	237,972						
50: Material Issues-Major 70: Outside Services	237,972 495,449	109,204	148,538	168,194	189,850	-	- 0	1,111,234						
74: Outside Services Legal	-	-	-	-	-	-	-	-						
77: Outside Svcs-Temp Labor	690	-	-	-	-	-	-	690	-					
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
26: Capitalized Interest	7,956	2,392	2,760	3,253	3,784	-	-	20,144						
10: Expenses - General	-	-	-	-	-	-	-	-						
05: Land and Land Rights	-	-	-	-	-	-	-	-						
07: Non Refundable Contrib	-	-	-	-	-	-	-	-						
29: Construction Adjustment 09: Luna AR - Other	-	-	-	-	-	-	-	-						
13: Payroll Taxes	3,128	-	-	-	-		-	3,128						
14: Pension and Benefits	15,756	-	-	-	-	-	-	15,756						
15: Injuries and Damages	1,516	-	-	-	-	-	-	1,516						
18: San Juan AR-Labor	-	-	-	-	-	-	-	-						
1: Stores Load	2,299	-	-	-	-	-	-	2,299						
2: Minor Material Load	-	-	-	-	-	-	-	-						
25: E&S Loads	- 20 024	4 224		-	7.540	-	-	- 61 000						
6: A&G Loads	36,624	4,324	5,882	6,660	7,518	-	-	61,009						
8: AFUDC Debt 9: AFUDC Equity	-	-	-		-	-	-	-						
7: San Juan AR - Other	-	-	-	-	-	-	-	-						
1: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
5: Closing Addition	-	-		-	(1,492,417)		(0)	(1,492,417)						
5: Closing Cost of Removal		-	-	-	·· <u>'-</u> '	-	- '-'	-						
oject Net	847,019	115,920	157,180	178,107	(1,291,266)	-		6,960	-					
									-					
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-2
.0: Straight Time-General	45,628	-	-	-	-	-	-	-	-	-	-	-	-	45,6
0: Overtime-General	227.072	-	-	-	-	-	-	-	-	-	-	-	-	227.0
50: Material Issues-Major 70: Outside Services	237,972 1,111,234	46,135	184,104	167,088	121,134	- 217,142	207,410	111,696	100,656	169.886	192,787		-	237,9 2,629,2
74: Outside Services 74: Outside Services Legal	1,111,234	46,135	184,104	167,088	121,134	217,142	207,410	111,696	100,656	169,886	192,/8/	-	-	2,629,2
77: Outside Svcs-Temp Labor	690	-	-	-	-		-	-	-	-	-	-	-	6
1: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-		-	-	-	-	-	
26: Capitalized Interest	20,144	66	400	923	1,346	1,869	2,558	3,083	3,469	3,955	4,618	4,999	-	47,4
0: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29: Construction Adjustment	-	-	-	-	-	-	-		-	-	-	-	-	-
99: Luna AR - Other		=	-	-	-	-	-	-	-	-	-	-	-	-
13: Payroll Taxes	3,128	-	-	-	-	-	-	-	-	-	-	-	-	3,1
14: Pension and Benefits 15: Injuries and Damages	15,756 1,516	-	-	-	-	-	-	-	-	-	-	-	-	15,7 1,5
L8: San Juan AR-Labor		-	-	-	-		-		-	-	-	-	-	
21: Stores Load	2,299	-	-		-	-	-		-	-		-	-	2,2
22: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26: A&G Loads	61,009	1,656	6,609	5,998	4,349	7,795	7,446	4,010	3,614	6,099	6,921	-	-	115,5
28: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51: Luna A&G PNMR D&V 25: Closing Addition	(1,492,417)	-	-	-	-	-	-	-	-	-	-	(1 500 922)	-	(3,092,2
25: Closing Cost of Removal	(1,492,417)	-	_	-	-	-	-			-	-	(1,599,823)		(3,092,2
oject Net	6,960	47,857	191,113	174,010	126,829	226,807	217,414	118,789	107,738	179,940	204,327	(1,594,824)	-	6,9
•••												(, - , - , - ,		
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
LO: Straight Time-General	45,628	-	-	-	-	-	-	-	-	-	-	-	-	45,6
0: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
0: Material Issues-Major	237,972	-	-	-	-	-	-	-	-	-	-	-	-	237,9
70: Outside Services	2,629,273	-			-	-		-	-			-	-	2,629,2
'4: Outside Services Legal '7: Outside Svcs-Temp Labor	- 600	-	-	-	-	-		-	-	-	-	-	-	-
1: Jt Proj Bill to PNM -N Lab	690	-	-	-	-	-	-	-	-	-	-	-	-	-
6: Capitalized Interest	47,431	-		-	-	-	-	-			-	-	-	
.0: Expenses - General			-	-	-	-	-	-	-	-	-	-	-	47,4
5: Land and Land Rights				-	-	-	-				-	-	-	
7: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
9: Luna AR - Other		-	-	-	-	-	-	-	-	-	-	-	-	
3: Payroll Taxes	3,128	-	-	-	-	-	-	-	-	-	-	-	-	-,-
4: Pension and Benefits	15,756	-	-	-	-	-	-	-	-	-	-	-	-	
	1,516	-	-	-	-	-	-	-	-	-	-	-	-	1,5
		-	-	-	-	-	-	-	-	-	-	-	-	2,2
8: San Juan AR-Labor		-	-		-	-	-	-	-	-	-	-	-	
8: San Juan AR-Labor 1: Stores Load	2,299					-		-		-	-	-		
8: San Juan AR-Labor 1: Stores Load 2: Minor Material Load	2,299	-	-	-	-								-	
8: San Juan AR-Labor 1: Stores Load 2: Minor Material Load 5: E&S Loads	-		-	-	-	-	-	-	-	-	-	-		
.8: San Juan AR-Labor 11: Stores Load 12: Minor Material Load 15: E&S Loads 16: A&G Loads 18: AFUDC Debt	-	-					-	-	-	-	-	-	-	
18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity	- - 115,506	-	-	-	-	-								-
18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity 37: San Juan AR - Other	- - 115,506 -	- - - -	- - -	-	- - -	-	- - -		- - -	- - -		- - -	- - -	- - -
15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity 37: San Juan AR - Other 51: Luna A&G PNMR D&V	- 115,506 - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - -	- - -	- - -	- - -	- - - -	- - -
18: San Juan AR-Labor 11: Stores Load 22: Minor Material Load 15: E&S Loads 16: A&G Loads 18: AFUDC Debt 19: AFUDC Equity 17: San Juan AR - Other	- - 115,506 - -	- - - -	- - -	-	- - -	-	- - -		- - -	- - -		- - -	- - -	- - -

Project No:	70028022	OSI Soft Enterprise Software/Licens			
Company: Location:	003 700	Bulk Power Production Division			
Project Information		<u>Co</u>	ounty %	Bernalillo	100%
Estimated Start Date	1/1/2022	2			
Estimated Completion Date	12/31/2027	7			
Description		ta historian houses PNM's real-time industrial data. This project expands real-time data collection on generation a (PI) servers, additional PI server components (e.g., tags), additional PI interfaces and connectors, and additional c			ystem upgrades, additional plan
Project Need Justification		iability asset management and compliance programs include equipment monitoring and diagnostic capabilities. Lo g monitoring of those assets less effective.	ocations of	f generation assets a	e not currently monitored in rea
Project Alternatives	The only alte	ernative is to do nothing, which limits the effectiveness of the equipment monitoring and diagnostic programs.			
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM in ed during construction], etc.) are estimated and added to the direct costs.	ndirect cos	ts (project controls, c	ontingency, AFUDC [allowance
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's p	power gen	eration assets.	
Primary Value Driver	Reliability				
Safety	This project	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory con	mpliance in	ncidents and reduced	reliability.
Reliability	This project	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory con	mpliance in	ncidents and reduced	reliability.
System Performance	This project	improves optimizes equipment performance by allowing early identification of anomalies which reduces reactive	e work.		
Security					
Compliance	This project	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory con	mpliance ir	ncidents and reduced	reliability.

This project reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability.

Project No:	70028022	OSI Soft En	nterprise Softv	vare/Licens										
	BegBal-Jul-22	Jul-2	22 Aug-2	2 Sep-22	Oct-22	2 Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-		-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-		-	-	-						
961: Luna A&G PNMR D&V	-	-	-		-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23 .	Jul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	_	-	-	-	-	-	-	_	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-		-			-
370: Outside Services	-	-	-	-	-	237,500	-	-	-		-	-		237,500
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-		-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	353	721	-	-	-	-	-	-	1,074
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-		-	-	-	-	-	_	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-				-			-
926: A&G Loads	-	-	-	-	-	8,526	-	-	-	-	-	-	-	8,526
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-		-	-		-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	(247 100)	-	-	-	-	-	-	(247 100)
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-	-	(247,100)	-	-	-	-	-	-	(247,100)
Project Net	-	-	-	-	-	246,379	(246,379)	-	-	-		-	-	-
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	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-			-	-					-			-
350: Material Issues-Major 370: Outside Services	237,500	-	-	-	-	237,500	-	-	-	-	-	-	-	475,000
374: Outside Services Legal		-	-	-	-		-	-	-	-	-	-	-	473,000
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	1,074	-	-	-	-	427	860	-	-	-	-	-	-	2,361
610: Expenses - General	-	-	-	-	-	-	•	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Luna in Other			-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-				-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-			-	-	-	-	-	-		-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-							-	
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - -	- - -	-	- - -	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	-	- - - -	- - -	- - -	-	-	-	- - -	-	-	- - -	-	- - -	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	- - - -	-	-	- - - - -	- - -	- - -	- - -	- - -	-	- - -	- - -	- - -	- - -	-
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: Æ&S Loads 926: A&G Loads	- - - - - - 8,526	- - - -	- - -	- - -	-	- - - - 10,331	-	- - -	- - -	- - -	- - - -	-	- - - -	- - - 18,858
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - -	- - - - - - -	- - - - -	- - - - -	- - - -	- - - - 10,331	- - - -	- - - - -	-	- - -	- - - -	- - - -	- - - - -	- - - 18,858
914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: Æ&S Loads 926: A&G Loads	- - - - - - 8,526	- - - - -	- - - -	- - - - -	- - - - -	- - - - 10,331		- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - 18,858
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	- - - - - 8,526 - - -		- - - - - -	- - - - - - -		- - - - 10,331 -	- - - - - - -	- - - - -	- - - - -	- - - - -	- - - - -	-	-	- - - 18,858 - - - -
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	8,526 - - - - - - (247,100)	-	-	-	- - - - - -	- - - - 10,331 - - -	-	-		-	- - - - - -	-	-	- 18,858 - - - (496,218
914: Pension and Benefits 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	- - - - - 8,526 - - -	-	- - - - - - - -	-	-	- - - - 10,331 - - - -	- - - - - - -			-	- - - - - - - - -	-	-	- - - 18,858 - -

70028122 Battery Integration/Renewable forecasting upgrades

Company: Location:	003 700	Bulk Power Production Division
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2022	
Estimated Completion Date	12/31/2027	
Description		will apply Machine Learning and Artificial Intelligence (AI) to battery energy storage system (BESS) scheduling optimization, renewable generation forecasting, and system load The project includes the implementation of the hardware, deployment and development of the Machine Learning and AI, and licensing of the product starting in 2023.
Project Need Justification	carbon-free capable of a	cted to have a significant amount of BESS on the system in the near future, and will be depending upon the BESS assets to provide grid services as PNM transitions to a 100% future. In order to ensure that adequate charge is available to provide these grid services, most of the scheduling and optimization will need to be performed by a system that is halyzing all of the variables. This optimization will also improve system performance and ensure that the BESS assets are being used in the most valuable way. Primize the charge and discharge of the BESS assets, the system must also accurately forecast both generation and demand.
Project Alternatives	needed for a	alternative is to do nothing; however, this introduces additional risks. Manually scheduling BESS assets is more likely to lead to scenarios in which no charge is available when ncillary services, negatively affecting system reliability. Manually scheduling BESS assets is also less likely to operate the assets in the most valuable manner, negatively affecting remance. Manually scheduling BESS assets may also shorten the life of the assets, introducing a direct cost of replacement.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowance ed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver Safety	Reliability	
Reliability		will implement Machine Learning and AI to optimize BESS scheduling, which will be done in a way to ensure that charge is available when needed for system reliability functions. s also likely to improve the longevity of the BESS assets on PNM's system.
System Performance	This project	will implement Machine Learning and AI to optimize BESS scheduling, which results the BESS assets being used in the most valuable manner.
Security		
Compliance		
Environmental		

110: Straight Time-General	70028122		egration/kene	wable forecas	ing upgrades									
10: Straight Time-General	BegBal-Jul-22	2 Jul-2	22 Aug-22	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
	-	-	-	-	-	-	-	-						
.20: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
70: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
891: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
307: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	- 1	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
325: Closing Addition	-	-	-	-	-	-	-	-						
325: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General			· -	-	-	-	-	-	-			-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	95,000	95,000	47,500	237,500
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	152	463	707	1,323
510: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-,
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-		-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-		-	-	-	-	-	-	-	-		_	-
914: Pension and Benefits	-	-	_	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-		-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-		-	-	-	-	-	-	-	-		-	
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	3,411	3,411	1,705	8,526
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-		-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	_	_		-	_			-	-	-	-	_	-
				-			-	-						
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	-		-		-	-	- - -	-	-	-	-	-	-	(247,349
825: Closing Addition		-	-	-		-		-			-	-		
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-		-	-	(247,349)
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net		-	- - -	-	-	- - -	-	-	-	-	-	- - -	- (247,349) -	(247,349)
825: Closing Addition 825: Closing Cost of Removal		- - -	- - -	- - -	-	- - -	-	- - -	-	-	- 98,563	- - - 98,874	(247,349) - (197,437)	(247,349) - -
825: Closing Addition 825: Closing Cost of Removal		-	- - -	-	-	- - -	-	-	-	-	-	- - -	(247,349) - (197,437)	(247,349)
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General		- - -	- - -	- - -	-	- - -	-	- - -	-	-	- 98,563	- - - 98,874	(247,349) - (197,437)	(247,349) - -
825: Closing Addition 825: Closing Cost of Removal Project Net	BegBal-24	Jan-24	- - - - Feb-24	- - - - Mar-24	- - - Apr-24	- - - - May-24 J	- - - - un-24	- - - - Jul-24	- - - Aug-24	- - Sep-24	98,563 Oct-24	98,874 Nov-24	(247,349) - (197,437) Dec-24	(247,349 - - - EndBal-24
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 850: Material Issues-Major	BegBal-24 - -	Jan-24	- - - - Feb-24	- - - - Mar-24	- - - Apr-24 -	- - - - - May-24 J	- - - - un-24	- - - - Jul-24	- - - Aug-24 -	- - Sep-24	98,563 Oct-24	98,874 Nov-24	(247,349) - (197,437) Dec-24 -	(247,349) - - - EndBal-24 - -
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	BegBal-24	Jan-24	- - - - - Feb-24	- - - - - Mar-24	- - - Apr-24 - -	- - - - - - -	- - - - un-24	- - - - - Jul-24 - -	- - - Aug-24 - -	Sep-24 -	98,563 Oct-24 - -	- - - 98,874 Nov-24 - -	(247,349) - (197,437) Dec-24 - -	(247,349) - - - EndBal-24 - -
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 550: Material Issues-Major 370: Outside Services 874: Outside Services Legal	BegBal-24 - -	Jan-24 -	- - - - - Feb-24	- - - - - Mar-24	- - - - Apr-24 - - -		- - - - un-24 - -	- - - - - Jul-24 - -		Sep-24	98,563 Oct-24 - -	98,874 Nov-24 95,000	(247,349) - (197,437) Dec-24 - - - 47,600	(247,349) - - EndBal-24 - - - 476,100
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	BegBal-24 - -	Jan-24 -	- - - - - Feb-24	- - - - - Mar-24	- - - - Apr-24 - - -	- - - - May-24 J	- - - - un-24 - -	- - - - - Jul-24 - -		Sep-24	98,563 Oct-24 - -	98,874 Nov-24 95,000	(247,349) - (197,437) Dec-24 - - - 47,600	(247,349) - - EndBal-24 - - - 476,100
a25: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services 377: Outside Sorvical Legal 377: Outside Sorvical Legal	BegBal-24 - - - 237,500	Jan-24	Feb-24	Mar-24	- - - - - - - - -		- - - - - - - - - -	- - - - Jul-24 - - - - -		Sep-24	98,563 Oct-24 - - 96,000	98,874 Nov-24 - - 95,000	(247,349) - (197,437) Dec-24 - - - 47,600	(247,349 - - EndBal-24 - - 476,100 - -
325: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor	BegBal-24 237,500	Jan-24	Feb-24	Mar-24		May-24 J	- - - - - - - - - -	- - - - - - - - - - -	- - - Aug-24 - - - - - -	Sep-24	98,563 Oct-24 - - - 96,000 - -	98,874 Nov-24 - - - 95,000 -	(247,349) - (197,437) Dec-24 - - - - 47,600 - -	(247,349 - - EndBal-24 - - 476,100 - - - 2,801
235: Closing Addition 325: Closing Cost of Removal Project Net L10: Straight Time-General 120: Overtime-General 350: Material Issues-Major 870: Outside Services 174: Outside Services Legal 377: Outside Sves-Temp Labor 931: Jt Proj Bill to PNM -N Lab 146: Capitalized Interest 150: Expenses - General	BegBal-24 - - 237,500 - - 1,323	Jan-24	Feb-24	Mar-24			- - - - un-24 - - - - - -	- - - - - - - - - - -	- - - - - - - - - - -	Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 - - 95,000 - - - 520	- (247,349) - (197,437) Dec-24	(247,349 - - EndBal-24 - - 476,100 - - - 2,801
225: Closing Addition 225: Closing Cost of Removal Project Net 1.10: Straight Time-General 1.20: Overtime-General 1.50: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 177: Outside Services 1791: 17 Proj Bill to PNM -N Lab 126: Capitalized Interest 150: Expenses - General 1005: Land and Land Rights	BegBal-24 237,500 1,323	Jan-24	Feb-24	Mar-24		May-24 J	- - - - - - - - - - - -	- - - - - - - - - - - - - -		Sep-24	98,563 Oct-24 - - - 96,000 - - - 173	98,874 Nov-24 - - 95,000 - - - 520	(247,349) (197,437) Dec-24 47,600 785	(247,349 - - EndBal-24 - - - 476,100 - - - 2,801
225: Closing Addition 325: Closing Cost of Removal 270: Closing Cost of Removal 270: Closing Cost of Removal 270: Overtime-General 280: Overtime-General 280: Material Issues-Major 280: Overtime-General 280: Close Services 281: Outside Services Legal 281: Troj Bill to PNM -N Lab 280: Capitalized Interest 281: Expenses - General 280: Land and Land Rights 280: Non Refundable Contrib	BegBal-24 - - 237,500 - - 1,323	Jan-24	Feb-24				- - - - - - - - - - - - - - -	- - - - - - - - - - - - - -		Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 - - 95,000 - - 520	(247,349)	(247,349 - - EndBal-24 - - - 476,100 - - - 2,801
225: Closing Addition 225: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General L30: Overtime-General L30: Overtime-General L30: Overtime-General L30: All Issues-Major L30: Outside Services L34: Outside Services L34: Outside Services L34: Outside Services L34: Detroited L30: Cost L30: L30: L30: L30: L30: L30: L30: L30:	BegBal-24	Jan-24	Feb-24			May-24 J				Sep-24	98,563 Oct-24 - - - - - - - - 173 - - - - - - - - - - - - - - - - - - -	98,874 Nov-24 95,000 520	(247,349) - (197,437) Dec-24 47,600 785	(247,349 - EndBal-24 - - 476,100 - - 2,801
225: Closing Addition 225: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 174: Outside Services 175: Outside Services 176: Outside Services 176: Outside Services 177: Outside Services 176: Outside Services 176: Outside Services 177: Outside Services 176: It Proj Bill to PNM -N Lab 126: Capitalized Interest 130: Expenses - General 1305: Land and Land Rights 1307: Non Refundable Contrib 1309: Construction Adjustment 1309: Luna AR - Other	BegBal-24	Jan-24	Feb-24							Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 	(247,349) (197,437) Dec-24 47,600 785	(247,349 - EndBal-24 - - 476,100 - - 2,801
235: Closing Addition 325: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General S50: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab L26: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes	BegBal-24	Jan-24	Feb-24	Mar-24		May-24 J				Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 95,000 520 	(247,349) Dec-24 47,600 785	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 1.10: Straight Time-General 1.20: Overtime-General 1.20: It Proj Bill to PNM -N Lab 1.20: Capitalized Interest 1.20: Expenses - General 1.20: Expenses - General 1.20: Construction Adjustment 1.20: Construction Adjustment 1.20: Construction Adjustment 1.20: Payroll Taxes 1.21: Pension and Benefits	BegBal-24 237,500 1,323	Jan-24	Feb-24							Sep-24	98,563 Oct-24	98,874 Nov-24 - 95,000 - 520	(247,349) (197,437) Dec-24 47,600 785	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 175: Outside Services 176: Outside Services 176: Outside Services 177: Outside Services 177: Outside Services 177: Outside Services 178: Deptide Services 178: Outside S	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24					Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 - 95,000 - 520	(247,349)	(247,349
235: Closing Addition 325: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General Sto: Material Issues-Major 370: Outside Services L20: Overside Service	BegBal-24	Jan-24	Feb-24 Feb-24							Sep-24	98,563 Oct-24 96,000 173	98,874 Nov-24 95,000 520	(247,349) Dec-24 47,600 785	(247,349
225: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Sevs-Temp Labor 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 1305: Land and Land Rights 1307: Non Refundable Contrib 1305: Construction Adjustment 1309: Luna AR - Other 131: Payroll Taxes 131: Payroll Taxes 131: Payroll Taxes 131: Pinjuries and Damages 131: San Juan AR-Labor 131: San Juan AR-Labor 131: Stores Load	BegBal-24	Jan-24	Feb-24			May-24 J				Sep-24	98,563 Oct-24	98,874 Nov-24 95,000	(247,349) - (197,437) Dec-24	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 1.10: Straight Time-General 1.20: Overtime-General 1.20: Overtime-General 1.20: Overtime-General 1.20: Overtime-General 1.20: Overtime-General 1.20: Outside Services	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24					Sep-24	98,563 Oct-24	98,874 Nov-24 95,000	(247,349)	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 1.0: Straight Time-General 20: Overtime-General 20: Overtime-General 50: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 175: Outside Svcs-Temp Labor 191: It Proj Bill to PNM -N Lab 26: Capitalized Interest 105: Land and Land Rights 107: Non Refundable Contrib 129: Construction Adjustment 109: Luna AR - Other 13: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 114: San Juan AR-Labor 121: Stores Load 122: Minor Material Load 125: E&S Loads	BegBal-24	Jan-24	Feb-24	Mar-24 Mar-24						Sep-24	98,563 Oct-24	98,874 Nov-24 95,000	(247,349) (197,437) Dec-24 47,600	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 1.0: Straight Time-General 2.0: Overtime-General 2.0: Overtime-General 3.0: Overtime-General 3.0: Outside Services 3.74: Outside Services 3.74: Outside Services 3.74: Outside Services 3.74: Outside Services 3.75: Outside Services 3.76: Outside Services 3.76: Outside Services 3.76: Outside Services 3.76: Outside Services 3.77: Outside Services 3.77	BegBal-24	Jan-24	Feb-24			May-24 J				Sep-24	98,563 Oct-24	98,874 Nov-24 - 95,000 520	(247,349) (197,437) Dec-24 47,600	247,349
225: Closing Addition 225: Closing Cost of Removal roject Net 10: Straight Time-General 20: Overtime-General 20: Overtime-General 50: Material Issues-Major 70: Outside Services 70: Outside Services Legal 777: Outside Sevs-Temp Labor 912: It Proj Bill to PNM -N Lab 126: Capitalized Interest 105: Land and Land Rights 107: Non Refundable Contrib 129: Construction Adjustment 109: Canstruction Adjustment 113: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 114: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 125: E&S Loads 126: A&G Loads 128: AFUDC Debt	BegBal-24 237,500 1,323	Jan-24	Feb-24	Mar-24	Apr-24	May-24 J				Sep-24	98,563 Oct-24	98,874 Nov-24 - 95,000 520	- (247,349) - (197,437) Dec-24	(247,349
225: Closing Addition 225: Closing Cost of Removal 225: Closing Cost of Removal 225: Closing Cost of Removal 220: Overtime-General 220: Overtime-General 220: Overtime-General 237: Outside Services 2374: Outside Services 2375: Distance Interest 238: Deptitalized Interest 238: Construction Adjustment 238: Construction Adjustment 238: Payroll Taxes 239: Construction Adjustment 230: Construction Adjus	BegBal-24	Jan-24	Feb-24	Mar-24		May-24 J				Sep-24	98,563 Oct-24	98,874 Nov-24 95,000	(247,349) Dec-24 - (197,437) Dec-24 - 47,600 785	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 1.10: Straight Time-General 1.20: Overtime-General 1.20: Land and Land Rights 1.20: Construction Adjustment 1.20: Land and Land Rights 1.20: Construction Adjustment 1.20: Land and Land Rights 1.20: Construction Adjustment 1.20: Land and Land Rights 1.20: Land All Land Rights 1.20: Land All Land Rights 1.20: Land All Land Rights 1.20: Lan	BegBal-24	Jan-24	Feb-24	Mar-24						Sep-24	98,563 Oct-24	98,874 Nov-24 95,000 520	(247,349)	(247,349
225: Closing Addition 225: Closing Cost of Removal Project Net 10: Straight Time-General 20: Overtime-General 20: Overtime-General 50: Material Issues-Major 170: Outside Services 174: Outside Services Legal 177: Outside Sves-Temp Labor 191: It Proj Bill to PNM -N Lab 126: Capitalized Interest 105: Land and Land Rights 105: Land and Land Rights 107: Non Refundable Contrib 129: Construction Adjustment 109: Luna AR - Other 113: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 116: San Juan AR-Labor 211: Stores Load 122: Minor Material Load 125: E&S Loads 126: A&G Loads 128: AFUDC Debt 129: AFUDC Equity 137: San Juan AR - Other 161: Luna A&G PNMR D&V	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24 Apr-24	May-24 J				Sep-24	98,563 Oct-24	98,874 Nov-24 95,000 520	(247,349) Dec-24 - (197,437) Dec-24 - 47,600 785	(247,349
225: Closing Addition 225: Closing Cost of Removal 225: Closing Cost of Removal 225: Closing Cost of Removal 220: Overtime-General 220: Overtime-General 220: Overtime-General 237: Outside Services 2374: Outside Services 2375: Distance Interest 238: Deptitalized Interest 238: Construction Adjustment 238: Construction Adjustment 238: Payroll Taxes 239: Construction Adjustment 230: Construction Adjus	BegBal-24	Jan-24	Feb-24	Mar-24						Sep-24	98,563 Oct-24	98,874 Nov-24 95,000 520	(247,349)	(247,349)

Project No:	70316023	Standardize Control Systems to Ovat			
Company: Location:	003 703	Bulk Power Lordsburg			
Project Information		Cou	unty %	Hidalgo	100%
Estimated Start Date	1/1/2023	3			
Estimated Completion Date	12/31/2024	4			
Description		supervisory control and data acquisition (SCADA) system installed at Lordsburg is at end of its life. This project will ns, increasing operability and security.	l replace t	he current control s	ystem to current standards and
Project Need Justification		control system is at the end of its life, out of support by the original equipment manufacturer (OEM), and requires ability and security requirements continue to be met.	s replacen	nent to stay reliable.	The system requires updating to
Project Alternatives	The only alte	ernative is to do nothing. Doing nothing increases the risk to operation and security.			
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM in ed during construction], etc.) are estimated and added to the direct costs.	direct cos	ts (project controls,	contingency, AFUDC [allowance
Customer Benefit	PNM custom	mers will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and co	st-effectiv	ve operation of the p	ilant.
Primary Value Driver	Reliability				
Safety					
Reliability	This project	contains multiple items that affect various components that could impact cyber security compliance and reliability	y.		
System Performance					
Security	This project	contains multiple items that affect various components that could impact cyber security and reliability.			
Compliance					
Environmental					

70316023 Standardize Control Systems to Ovat

Project No.	BegBal-Jul-22	Standardize 2 Jul-2	-	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22	,						
110: Straight Time-General	begbai-jui-22	. Jui-2	.2 Aug-22	эер-22 -	-	-	- Dec-22	-	•						
120: Overtime-General	-	-	-	-	-	-	-	-							
350: Material Issues-Major	-	-	-	-	-	-	-	-							
370: Outside Services	-	-	-	-	-	-	-	-	_						
374: Outside Services Legal	-	=	-	-	-	-	-	-							
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-							
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-							
510: Expenses - General	-		-	-	-	-	-	-							
805: Land and Land Rights	-		-	-	-		-								
807: Non Refundable Contrib	-	-	-	-	-	-	-	-							
829: Construction Adjustment	-	-	-	-	-	-	-	-							
909: Luna AR - Other	-	-	-	-	-	-	-	-							
913: Payroll Taxes	-	-	-	-	-	-	-	-	_						
914: Pension and Benefits	-	=	-	-	-	-	-	-							
915: Injuries and Damages	-	-	-	-	-	-	-	-							
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-							
922: Minor Material Load	-	-	-	-	-	-	-	-							
925: E&S Loads	-		-	-	-	-	-	-							
926: A&G Loads	-	-	-	-	-	-	-	-							
928: AFUDC Debt	-	-	-	-	-	-	-	-							
929: AFUDC Equity	-	-	-	-	-	-	-	-							
937: San Juan AR - Other	-	-	-	-	-	-	-	-	_						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-							
825: Closing Addition	-		-		-	-		-							
825: Closing Cost of Removal Project Net		-		-		-		-							
roject NEt					-	-			=						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23	
110: Straight Time-General	-	-	-	-		-	-	-			-	-	-	-	
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	-	-	-	-	-	-	-	-	95,000	237,500	237,500	142,500	-	712,500	
374: Outside Services Legal	-	=	-	-	-	-	-	-	-	-	-	-	-	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
510: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-		-	
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-	
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
925: E&S Loads	_	-	-	_	-	-	-		-	-	-	-		-	
926: A&G Loads	-	-	-	-	-	-	-	-	3,411	8,526	8,526	5,116	-	25,579	
928: AFUDC Debt	-	-	-	-	-	-	-	-	105	471	997	1,420	-	2,992	
929: AFUDC Equity	-	-	-	-	-	-	-	-	133	601	1,271	1,811	-	3,817	
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
825: Closing Addition	-	-	-	-	-		-	-	-	-	-	(744,888)	-	(744,888)	
825: Closing Cost of Removal		-	-	-	-	-	-	-	- 00.640	247.000	240 204	(504.041)	-	-	
Project Net				-					98,649	247,099	248,294	(594,041)			
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24	
110: Straight Time-General		-	-	-	-	-	-	-	-	-	-	-	-	-	
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	712,500	-	95,000	237,500	237,500	147,000	-	-	-	-	-	-	-	1,429,500	
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
426: Capitalized Interest 610: Expenses - General	-	-		-		-	-	-	-		-	-	-	-	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
829: Construction Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
			-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load	-	-				-	-	-	-	-	-	-	-	-	
921: Stores Load 922: Minor Material Load	-	-	-	-	-										
921: Stores Load 922: Minor Material Load 925: E&S Loads	- - -	-	-	-	-	-	-	-	-	-	-	-	-	- 56 769	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - 25,579	-	- - 4,133	- 10,331	- 10,331	- 6,395	-	-	-	-	-	-	-	56,768	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - 25,579 2,992	-	- - 4,133 89	- 10,331 401	- 10,331 849	- 6,395 1,213	-	-	-	-	-	-	- - -	56,768 5,544	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - 25,579	-	- - 4,133	- 10,331	- 10,331	- 6,395	-	-	-	-	-	-	-	56,768	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 25,579 2,992 3,817	- - - -	- 4,133 89 154	10,331 401 696	10,331 849 1,471	6,395 1,213 2,103	-	-	- - -	-	-	- - -	- - -	56,768 5,544 8,241	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - 25,579 2,992 3,817	- - - - -	- 4,133 89 154	10,331 401 696	10,331 849 1,471	6,395 1,213 2,103	- - -	-	- - -	- - -	- - -	- - -	- - - -	56,768 5,544 8,241	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - 25,579 2,992 3,817 -	- - - - -	- 4,133 89 154 - - -	10,331 401 696 - - -	- 10,331 849 1,471 - - -	- 6,395 1,213 2,103 - - (755,166)	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	56,768 5,544 8,241 -	
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - 25,579 2,992 3,817 -	- - - - -	4,133 89 154	10,331 401 696 -	10,331 849 1,471	6,395 1,213 2,103	- - - -	- - - -	- - - - -	-	-	-	- - - -	56,768 5,544 8,241 - - (1,500,054)	

Compliance

110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest	70316119 BegBal-Jul-22 -	_												
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	Jul-2	Outage Project 2 Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
120: Overtime-General 370: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest		-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	•						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights			-	-		-	-							
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-			-	-	-		-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-		-	-	-	-	-	-						
928: AFUDC Debt	-		-	-	-	-	-							
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net	-	-	-	-	-	-	-	-	=					
	RogRal 22	lan-22	Feh-22	Mar-23 ^	nr-23	May-22 I	un-23	Iul-23	Δ110-22	Son-22	Oct. 22	Nov-22	Dec-22	EndBal-23
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 -	May-23 J	un-23 .	lul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Ellubdl-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-		-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	961,590) -	-	-	961,590
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	•	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other			-	-	-	-	-	-		-	-	-	-	-
913: Payroll Taxes	-		-	-		-	-		-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-		-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads	-	-	-	-	-	-	-	-	-	34,521			-	34,521
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	1,024				1,024
929: AFUDC Equity	-		-	-	-	-	-	-		1,307		-	-	1,307
937: San Juan AR - Other	-		-	-	-	-	-		-	-,	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	(966,069) -	-	-	(966,069)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	(32,374			-	(32,374)
Project Net	-	-	-	-	-	-	-	-	-	(0)) -	-	-	(0)
			E 1 3:		2.4		24							F 10 1 7 1
110: Straight Time-General	BegBal-24	Jan-24	Feb-24	Mar-24 A	pr-24	May-24 J	un-24 .	lul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-		-	-	-
350: Material Issues-Major			-	-	-	-	-							-
370: Outside Services	961,590	-	-	-	-	-	-	-	-	-	-	-	-	961,590
374: Outside Services Legal	-	-	-	-	-	-		-	-				-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-		-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-		-	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
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909: Luna AR - Other		-	-	-	-	-	-	-	-		-		-	-
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913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-		-	-
913: Payroll Taxes 914: Pension and Benefits		-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	-		-	-	-	-	-	-	-	-	-		-	-
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	-	-		-	-	-	-	-	-	-	-		-	-
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	-	-	-						-					
913: Payroll Taxes 914: Pension and Benefits 914: Pension and Denefits 918: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-		-	-			
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - 34,521	-		-	-	-	-	-	-	-	-	-	-	34,521
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - 34,521 1,024	- - -	- -	- - -	-	-	-	-	-	-	-	-	-	34,521 1,024
913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - 34,521 1,024 1,307	- - - -	- - -	-	-	-	-	-	-	- -	- - -	-	-	34,521 1,024 1,307
913: Payroll Taxes 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	34,521 1,024 1,307	-	: : :	- - - -	-	-	-	- - -	-	- - -	- - -	- - -	- - -	34,521 1,024 1,307
909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 851: Closing Addition	34,521 1,024 1,307	- - - -	- - -	- - -	-	-	-	-	-	- -	- - -	- - - -	-	34,521 1,024 1,307 -
913: Payroll Taxes 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	34,521 1,024 1,307	-	- - - - -	- - - -	34,521 1,024 1,307 - - (966,069)									

Project No:	70316524	Lordsburg Cap Planned Outage 2024
Company: Location:	003 703	Bulk Power Lordsburg
Project Information		County % Hidalgo 100%
Estimated Start Date	1/1/2024	
Estimated Completion Date	12/31/2024	
Description	Common typ	covers the replacement of capital assets at Lordsburg that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant for the budget year 2024. nes of capital improvements covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment essary to operate the plant.
Project Need Justification		covers replacement of capital assets at Lordsburg that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant in 2024. Common types of overnents covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment systems necessary to plant.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance, of the plant. An o replacing the failed or faulty asset would mean doing nothing which would jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Reliability	
Safety	This project	covers the replacement of essential capital assets (like platforms and scaffolds) that protect PNM employees and ensure the ongoing safe operation of the plant.
Reliability	This project	covers the replacement of essential capital assets (like pumps and cooling pipes) that ensure the reliable operation of the plant.
System Performance	This project	covers the replacement of essential capital assets (like control systems) that help to optimize efficient operation of the plant.
Security		
Compliance		
Environmental		

Project No:	70316524	Lordsburg Cap	Planned Ou	tage 2024										
•	BegBal-Jul-22		Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	=	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest		-	-	-			-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
305: Land and Land Rights	-	_	-	-	-	-	-							
307: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-		-	-							
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-		-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-		-	-	-						
825: Closing Cost of Removal	-	-	-	-		-	-	-						
Project Net		-		-	-	-		-						
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110: Straight Time-General	BegBal-23	Jan-23 F	eb-23 -	Mar-23 Ap	pr-23 IV	1ay-23 Ju	ın-23 . -	lul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-		-		-		-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other 913: Payroll Taxes	-		-	-	-	-	-	-	-	-	-		-	-
914: Pension and Benefits	-	-		-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-			-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-			-	-
921: Stores Load	-	-	-	-	-	-	-	-		-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	=	-	-	-	-	-	-	-	-		-	•
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-		-	
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
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110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-		-	-	-	-	-	-	-	-	-		-	-
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370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-		-	-			-	-		57,201 		-
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370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General	- - -	- - - -	- - -	57,205 - - -	- - -	- - -	-	- - -	- - -	- - - -	- - -	57,201	-	- - -
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370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 329: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages		- - - - - - - - - - - - - - - - - - -		57,205 - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-		- - - - - - - - - - - - - - - - - - -			-	57,201	- - - - - - - -	-
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370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 307: Non Refundable Contrib 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 314: Pension and Benefits 515: Injuries and Damages 314: Pension and Benefits 515: Injuries and Damages 321: Stores Load 322: Minor Material Load 322: E&S Loads 326: A&G Loads				57,205						-	-	57,201	- - - - - - - - - - - - - - - - - - -	-
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 126: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 311: Payroll Taxes 314: Pension and Benefits 314: Pension and Benefits 315: Injuries and Damages 318: San Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads 326: A&G Loads 326: A&G Loads				57,205	-			-				57,201	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
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370: Outside Services 374: Outside Services Legal 377: Outside Svs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 300: Ton Remain Supply 300: Land And Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 314: Pension and Benefits 314: Pension and Benefits 319: Injuries and Damages 318: San Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads 326: A&G Loads 328: AFUDC Debt 329: AFUDC Equity 337: San Juan AR - Other				57,205								57,201		
370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 914: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other				57,205 - - - - - - - - - - - - -								57,201		
370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 126: Capitalized Interest 110: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 3014: Pension and Benefits 315: Injuries and Damages 315: San Juan AR-Labor 321: Stores Load 3225: E&S Loads 326: A&G Loads 329: AFUDC Debt 329: AFUDC Equity 337: San Juan AR - Other 337: San Juan AR - Other 337: San Juan AR - Other 338: San Juan AR - Other 339: Service Legity 337: San Juan AR - Other 331: Closing Addition				57,205								57,201		
370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 131: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity				57,205 - - - - - - - - - - - - -								57,201		

Project No:	70317923	Lordsburg Capital Improvements 2023
Company: Location:	003 703	Bulk Power Lordsburg
Project Information		County % Hidalgo 100%
Estimated Start Date	1/1/202	3
Estimated Completion Date	12/31/202	3
Description		nual project to cover the emergent replacement of smaller capital assets at Lordsburg Generating Station in 2023. Covered work orders within this project are typically to ets essential to maintain and the ensure ongoing safe, compliant, efficient and reliable operation of the plant.
Project Need Justification		covers the replacement of capital assets at Lordsburg that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Common types of capitants covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment systems necessary to plant.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance of the plant. The to replacing the failed or faulty asset would mean doing nothing which could jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.
Project Estimate Approach Customer Benefit		d for projects with less than \$250,000 of expenditures. The projects with less than \$250,000 of expenditures. The projects with less than \$250,000 of expenditures. The projects with less than \$250,000 of expenditures.
Customer Benefit	PNM custon	
Customer Benefit Primary Value Driver	PNM custon Reliability This project	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant.
Customer Benefit Primary Value Driver Safety	PNM custon Reliability This project	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant. covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ongoing safe operation of the plant.
Customer Benefit Primary Value Driver Safety Reliability	PNM custon Reliability This project	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant. covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ongoing safe operation of the plant.

This project covers the replacement of essential capital assets (like spill containment systems) that ensure environmentally compliant operation of the plant.

3.70 Outside Services legal	Project No:	70317923	Lordsburg Ca	pital Improv	ements 2023										
1900 Contents Controls		BegBal-Jul-22	2 Jul-22	Aug-22	2 Sep-22	Oct-22	2 Nov-22	Dec-22	EndBal-22						
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993 AFUND CRUMP 901 Sen Jana AR-Other 902 Sen Jana AR-Other 903 Sen Jana AR-Other 903 Sen Jana AR-Other 903 Sen Jana AR-Other 904 Jana 28						-	-	-							
327. Sent Lam A8- Other Section A8- Other Sectio						-									
962: Large AGC PROME DRV 875: Cloury AGC PROME						-									
Page	961: Luna A&G PNMR D&V						-								
Septiminary	825: Closing Addition		-			-	-	-							
BegBail 2	825: Closing Cost of Removal		-		-	-	-	-							
110: Straight Time-General 10: Covertime-General 10: Covertime-General 10: Straight Time-General 1	Project Net		-	-	-	-	-	-	-						
110: Straight Time-General 10: Covertime-General 10: Covertime-General 10: Straight Time-General 1				5 1 22							6 22	0 . 22			5 ID I 22
120. Overfine-General	110: Straight Time-General	BegBai-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23		Aug-23	Sep-23	Oct-23	NOV-23	Dec-23	
350 Martinal Issues Major		-	-	-		-	-	-		-		-	-	-	
372 Outside Services Legal 373 Cit United Services Legal 375 Cit United Services Legal 376 Cit United Services Legal 377 Cit United Services Legal 378 Cit Primary Cit Pr		-	-	-	-	-	-	-	-	-	-	-	-	-	-
1977. Outside Sox-Temp Labor		-	-	-	81,730	-	-	-	-	-	-	-	-	-	81,730
9313 Fry Bill to PNM N Lab		-	-	-	-	-	-	-	-		-	-	-	-	-
426. Captalande Interest 606. Lapaness -							-					-			
Sign							-					-			-
805: Land and Land Rights							-				-	-			
807: Non-Refundable Controls 909: Funda AR- Other 9							-				-	-			
829 Contraction Adjustments						-						-			-
913: Paryoll Taxes 915: Injuries and Damages 915: Portion and Benefits 915: Injuries and Damages 915: Portion and Benefits						-						-			
914: Persion and Benefits	909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages		-	-		-	-	-	-	-	-	-	-	-	-	
918: Start Labord						-	-				-	-	-		
921: Sinore Isade 921: Minor Material Isade 925: RES Isades 930: A SIQUE Cloades 930: A SIQUE															
925: R&S Loads															
925: R&S Loads												-			-
928: AFUDC Detity		-	-		-		-	-	-	-	-	-	-	-	
929: AFUDC Equity	926: A&G Loads	-	-	-	2,934	-	-	-	-	-	-	-	-	-	2,934
937: San Juan AR - Other		-	-	-		-	-	-	-	-	-	-	-	-	90
951: Luna A&G PNMR D&V															115
1825-Closing Addition 1825-Closing Cost of Removal 1825-															
Project Net															
Project Net					(84,803)		-					-	-		(84,803)
110: Straight Time-General		-	-	-	-	-	-	-	-	-	-	-	-	-	
110: Straight Time-General															
120: Overtime-General		BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
350. Material Issues-Major		-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services Lagla												-			
374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: It Proj Bill to PNM-N Lab 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 427: Capitalized Interest 428: Capitalized Interest															
377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM-N Lab							-	-			-	-	-		- 01,/30
391: It Proj Bill to PMN -N Lab		-	-	-	-	-	-		-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General 611: General General 612: General General 613: General General 613: General General 614: General General 615: General General 615: General General 616: General General 616: General General 617: General General 618: General Gener	391: Jt Proj Bill to PNM -N Lab	-	-	-		-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	426: Capitalized Interest				-	-	-	-	-			-			-
807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 919: San Juan AR - Other 915: Injuries and Damages 916: San Juan AR - Labor 918: San Juan AR - Labor 919: Stores Load 920: Minor Material Load 920: Minor Material Load 920: AB Code San															-
829: Construction Adjustment															
909: Lina AR - Other															-
913: Payroll Taxes															-
914: Pension and Benefits															
915: Injuries and Damages															-
921: Stores Load	915: Injuries and Damages						-								
922: Minor Material Load															-
925: E&S Loads															
926: A&G Loads 2,934 2,93 928: AFUDC Debt 90 9 929: AFUDC Equity 115 9 929: AFUDC Equity 115															-
98: AFUDC Debt 90 9 929: AFUDC Equity 115 9 929: AFUDC Equity 115 11 937: San Juan AR - Other 11 937: San Juan AR - Other															
929: AFUDC Equity 115 11 937: San Juan AR - Other															2,934
937: San Juan AR - Other															115
961: Luna A&G PNMR D&V															-
825: Closing Cost of Removal —	961: Luna A&G PNMR D&V	-	-												-
	825: Closing Addition	(84,869)	-	-	-	-	-	-	-	-	-	-		-	(84,869)
Project Net															
	825: Closing Cost of Removal														-

Project No:	70317924	Lordsburg Capital Improvements 2024		
Company: Location:	003 703	Bulk Power Lordsburg		
Project Information		<u>County %</u> Hida	algo :	100%
Estimated Start Date	1/1/2024	4		
Estimated Completion Date	12/31/2024	4		
Description		nual project to cover the emergent replacement of smaller capital assets at Lordsburg Generating Station in 2024. Covered worl ets essential to maintain and the ensure ongoing safe, compliant, efficient and reliable operation of the plant.	k orders within th	is project are typically to
Project Need Justification		covers the replacement of capital assets at Lordsburg that maintain and ensure ongoing safe, compliant, efficient, and reliable onts covered by this project include various smaller capital assets like pumps, control system components, structural platforms, ar plant.		
Project Alternatives		improvements covered by this project typically include the replacement of existing assets that are critical either to the operation to replacing the failed or faulty asset would mean doing nothing which could jeopardize the operability, reliability, or safe mainte		
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.		
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.		
Project Estimate Approach Customer Benefit		d for projects with less than \$250,000 of expenditures. mers will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective op	peration of the pla	nt.
			peration of the pla	nt.
Customer Benefit	PNM custom			
Customer Benefit Primary Value Driver	PNM custom Reliability This project	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective op	ongoing safe opera	
Customer Benefit Primary Value Driver Safety	PNM custom Reliability This project This project	mers will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective op a covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the o	ongoing safe opera	
Customer Benefit Primary Value Driver Safety Reliability	PNM custom Reliability This project This project	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective op covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ocovers the replacement of essential capital assets (like pumps and cooling pipes) that ensure the reliable operation of the plant.	ongoing safe opera	

This project covers the replacement of essential capital assets (like spill containment systems) that ensure environmentally compliant operation of the plant.

Project No:	70317924		apital Improve											
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	2 Aug-22 -	Sep-22	Oct-22	Nov-22 -	Dec-22	EndBal-22						
120: Overtime-General	-	-	-	-	-	-		-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-			-	-	-						
925: E&S Loads	-		-	-	-	-	-							
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-		-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
			5 1 22				22			6 22	0 . 22			5 ID 1 22
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 1	May-23 Ju	n-23 J	Iul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-		-	-	-		-	-	-	-		_		-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-		-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment		-	-	-	-	-	-	-	-	-		-	-	-
909: Luna AR - Other	-	<u> </u>	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	_	_	-	_	-	-		-	-	-	_	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-		-	-	-
915: Injuries and Damages	-	-	-	-	-	-		-	-		-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads			-		-	-	-	-	-	-		-	-	-
	-	-		-										
926: A&G Loads	-	-	-	-	-	-	-	-	-	-		-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-		-	-	-
928: AFUDC Debt 929: AFUDC Equity	-	- - -	-	- - -	-	-	-	-	-		-	-	-	-
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-				-	-					- - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - -	- - - -	- - -	- - -	-	- - -	- - -	- - -	-	- - -	- - - -	- - -	-	-
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - -	- - - -	-	- - - -	- - -	- - -	- - -	- - -	- - - -	- - -	- - - -	- - -	-	- - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - -	-	- - - -	- - - - -		- - - -	- - - -	- - - -	-	- - - -	- - - -	-	- - - -	- - - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - - -	-	- - - -	-	- - - - - -	- - - -			- - - -	- - - - -	- - - -	-	- - - - -	- - - - - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - -	-	- - - -	-	- - - - - -	- - - - - - -			- - - -	- - - -	- - - -	-	- - - - -	- - - - - - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General			- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - - - - -	- - - - - - Vlay-24 Ju	- - - - - - n-24 J	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - Sep-24	- - - - - -			- - - - - - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General			- - - - - -	-	- - - - - -	- - - - - - May-24 Ju	- - - - - - n-24 J	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - -	- - - - - -	-		- - - - - - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major				- - - - - - - - - - -		- - - - - - Vlay-24 Ju	- - - - - - n-24 J	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24	- - - - - -			- - - - - - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General						- - - - - - - - - - - - - - - - - - -	- - - - - - n-24 J	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24	- - - - - -	Nov-24		- - - - - - - EndBal-24
9.28: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services		Jan-24	Feb-24 - 81,172			- - - - - - - - - - - - - - - - - - -	- - - - - - n-24 J	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24	- - - - - -	Nov-24		EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 174: Outside Services Legal 377: Outside Svcs-Temp Labor 391: J. Proj Bill To PMM-N Lab		Jan-24	Feb-24 - 81,172			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Sep-24		Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest		Jan-24	Feb-24			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Sep-24		Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outsi	BegBal-24	Jan-24	Feb-24		Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24 Dec-24	EndBal-24 81,172
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 174: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 177: Outside Services Legal 177: Outside Interest 1610: Expenses - General 1805: Land and Land Rights	BegBal-24	Jan-24	Feb-24 81,172	Mar-24						Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 - - - - 81,172 - - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib		Jan-24	Feb-24		Apr-24 !					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outsi	BegBal-24	Jan-24	Feb-24		Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: La Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 807: Mon Refundable Contrib 807: Mon Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other		Jan-24	Feb-24		Apr-24 !					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 - - - - 81,172 - - - -
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes		Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: La Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 807: Mon Refundable Contrib 807: Mon Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other		Jan-24	Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1376: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 379: Ly Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load		Jan-24	Feb-24		Apr-24 !					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: Jutside Services Legal 379: Jutside Services Legal 379: Gutside Sucs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		Ian-24	Feb-24		Apr-24 !					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads		Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Untside Services Legal 379: Untside Services 130: Apart Debre 130: Apart Debre 130: Apart Debre 130: Apart Debre 131: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads		Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1		n-24 J		Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
9.28: AFUDC Debt 9.29: AFUDC Equity 9.37: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 8.25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 1374: Outside Services 1375: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1376: Capitalized Interest 140: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: &AFUDC Debt		Jan-24	Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
9.28: AFUDC Debt 9.29: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: Ly roj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 1914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 926: A&FUDC Debt 999: AFUDC Equity	BegBal-24	Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 81,172
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Justide Services Legal 379: Outside Services Legal 379: Outside Services Legal 379: Outside Services 180: San Juan Aland Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 937: San Juan AR - Other		Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 !					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
9.28: AFUDC Debt 9.29: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: Ly roj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 1914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 926: A&FUDC Debt 999: AFUDC Equity	BegBal-24	Jan-24	Feb-24		Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
9.28: AFUDC Debt 9.29: AFUDC Equity 9.37: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 8.25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Services 1371: Difficulties Outside Services 1301: It Proj Bill to PMM - N Lab 426: Capitalized Interest 1305: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: SATUDC Debt 929: AFUDC Equity 937: San Juan AR - Other		Jan-24	Feb-24		Apr-24 1					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 1376: Outside Services Legal 377: Outside Services Legal 1377: Outside Services Legal 1379: Ly roja Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Dett 937: San Juan AR - Other 951: Luna A&G PMMR D&V 951: Closing Addition		Jan-24	Feb-24	Mar-24 Mar-24	Apr-24 1		n-24 J			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24

70518222 Distribution Battery Expansion Project

Company: Location:		Bulk Power Bulk Power Projects			
Project Information			County %	Bernalillo	43%
Estimated Start Date	1/1/2022			Valencia Sandoval Santa Fe	29% 14% 14%
Estimated Completion Date	6/30/2025			Salita re	1470
Description	will be installed resource adec capacity.	chase, own, and install 42 MW of battery energy storage systems (BESS) that will be spread across existing Pl ed on the PNM distribution feeders with the highest constraints in an effort to alleviate constraints on these quacy issues, providing distribution support on certain constrained feeders, addressing feeder limitations, in an and operate the sites. A request for proposal (RFP) has been issued for development support.	feeders. This	project has many pu	urposes, including addressing
Project Need Justification	batteries will additional cus Furthermore,	ntegrated Resource Plan (IRP) identified the need for significant investments in energy storage to meet balat improve system reliability by reducing solar energy-induced high voltages on distribution feeders that are all stomer solar interconnections on affected feeders without other significant system upgrades. scheduling delays from third-party-developed solar/BESS projects have increased the risk of inadequate res so on existing infrastructure and interconnections at PNM-owned solar facilities reduces the inherent risk to	ready at capa	city. Batteries locate	ed on PNM solar sites will also allow months in the next few years.
Project Alternatives		e to the issue of constrained feeders would be making upgrades to the distribution system. This option was roses not provide the additional benefits to the overall grid, such as energy arbitrage and renewable smoothin		ue to significant cos	t and extended lead times. This
Project Estimate Approach		costs were derived from a bid process for procurement of the BESS system. Engineering consultant estimate if the BESS system. PNM indirect costs (project controls, contingency, AFUDC [allowance for funds used durin			
Customer Benefit	Customer ber	nefits will be realized with continued reliable power delivery, and relief from distribution constraints hinderin	ng additional d	customer solar inter	connections on affected feeders.
Primary Value Driver Safety	Reliability				
Reliability	This project w	vill improve system reliability by reducing solar energy-induced high voltages on distribution feeders that are	e at capacity.		
System Performance	Batteries loca	ted on PNM solar sites will allow additional customer solar interconnections on affected feeders without other	ner significant	system upgrades.	
Security					
Compliance					
Environmental					

			Battery Expans											
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	_	_	-	-		-	-	-						
377: Outside Svcs-Temp Labor	-	-	-		-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-		-	-	-	-	-						
	-	-	-	-	-	-	-	-						
825: Closing Addition 825: Closing Cost of Removal	-		-	-	-	-	-	-						
Project Net					-	-								
.,									3					
	BegBal-23	Jan-23	Feb-23 N	/lar-23	Apr-23 N	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General			- '	-		-	-		-					
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	
350: Material Issues-Major	-	4,985,000	-	-	-	-	-	-	14,124,000	-	3,323,000	-	-	22,432,000
370: Outside Services	-	-	-	-	-	-	-	-	-	-	2,455,000	-	-	2,455,000
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	14.750	-	-	-	-	-	-	41,807	-	9,836	-	-	66,399
922: Minor Material Load	-	14,756	-	-	-	-	-	-	41,607	-	9,030	-	-	
925: E&S Loads	-	-	-	-	_	-	-	-	-	-	-	_	-	-
926: A&G Loads	-	49,850	-	-	-	-	-		141,240	-	57,780	-	-	248,870
928: AFUDC Debt	-	5,368	10,761	10,813	10,866	10,918	10,971	11,024	26,286					295,897
929: AFUDC Equity	-									41 622	48 037	54 483	54 747	
937: San Juan AR - Other		6.847	13.728	13.794		13.928				41,622 53.094	48,037 61,277	54,483 69.501	54,747 69.837	377.456
	-	6,847	13,728	13,794	13,861	13,928	13,995	14,063	33,531	41,622 53,094	48,037 61,277	54,483 69,501	54,747 69,837	377,456 -
961: Luna A&G PNMR D&V	-		13,728 - -		13,861		13,995	14,063	33,531	53,094		69,501	69,837	
961: Luna A&G PNMR D&V 825: Closing Addition		-	-	-	13,861	-	13,995 -	14,063	33,531 -	53,094 -	61,277	69,501	69,837 -	-
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	13,861 - -	-	13,995 - -	14,063 - -	33,531 - -	53,094 - -	61,277 - -	69,501 - -	69,837 - -	-
825: Closing Addition	-	-	-	- - -	13,861 - -	-	13,995 - -	14,063 - -	33,531 - -	53,094 - -	61,277 - -	69,501 - -	69,837 - -	- - -
825: Closing Addition 825: Closing Cost of Removal	-	- - -	- - -	- - -	13,861 - - - - -	- - -	13,995 - - - - -	14,063 - - - - -	33,531 - - - - -	53,094 - - - -	61,277 - - - -	69,501 - - - -	69,837 - - - -	- - -
825: Closing Addition 825: Closing Cost of Removal	- - -	- - - - 5,061,821	- - - - 24,489	- - - - 24,608	13,861 - - - - - 24,727	- - - - 24,846	13,995 - - - - - 24,966	14,063 - - - - - 25,087	33,531 - - - - -	53,094 - - - -	61,277 - - - -	69,501 - - - -	69,837 - - - -	-
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General	- - -	- - - - 5,061,821	- - - - 24,489	- - - - 24,608	13,861 - - - - - 24,727	- - - - 24,846	13,995 - - - - - 24,966	14,063 - - - - - 25,087	33,531 - - - - - 14,366,864	53,094 - - - - - 94,716	61,277 - - - - - 5,954,930	69,501 - - - - - 123,984	69,837 - - - - - 124,584	- - - - 25,875,621
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	- - - - - BegBal-24	- - - - 5,061,821	- - - - 24,489 Feb-24 M	- - - - 24,608	13,861 - - - 24,727 Apr-24 N	- - - - 24,846 May-24 -	13,995 - - - - - 24,966	14,063 - - - - - 25,087 Jul-24 -	33,531 - - - 14,366,864 Aug-24	53,094 - - - - - 94,716	61,277 - - - - - 5,954,930	69,501 - - - - - 123,984	69,837 - - - 124,584 Dec-24	- - - - 25,875,621 EndBal-24 -
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 850: Material Issues-Major	BegBal-24 - - 22,432,000	5,061,821 Jan-24	- - 24,489 Feb-24 N - - 4,154,000	24,608 Aar-24	13,861 - - - 24,727 Apr-24 N	24,846 Vlay-24 - 831,000	13,995 - - - 24,966 Jun-24 - -	14,063 - - - - 25,087 Jul-24 - - - 2,492,500	33,531 - - - 14,366,864 Aug-24 - - 831,000	53,094 - - - - 94,716 Sep-24 - - -	61,277 - - - 5,954,930 Oct-24 - - -	69,501 - - - 123,984 Nov-24 - - -	69,837 - - 124,584 Dec-24 - 12,462,000	25,875,621 EndBal-24 - - 54,003,000
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 850: Material Issues-Major 370: Outside Services	- - - - - BegBal-24	5,061,821 Jan-24	- - - - 24,489 Feb-24 M	- - - - 24,608 Mar-24 -	13,861 - - - 24,727 Apr-24 N	- - - - 24,846 May-24 -	13,995 - - - - 24,966 Jun-24 -	14,063 - - - - - 25,087 Jul-24 -	33,531 - - - 14,366,864 Aug-24	53,094 - - - - 94,716 Sep-24	61,277 - - - - 5,954,930 Oct-24 - -	69,501 - - - - 123,984 Nov-24	69,837 - - - 124,584 Dec-24	- - - - 25,875,621 EndBal-24 -
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services	BegBal-24 - - 22,432,000	5,061,821 Jan-24	- - 24,489 Feb-24 N - - 4,154,000	24,608 Aar-24	13,861 - - - 24,727 Apr-24 N	24,846 Vlay-24 - 831,000	13,995 - - - 24,966 Jun-24 - -	14,063 - - - - 25,087 Jul-24 - - - 2,492,500	33,531 - - - 14,366,864 Aug-24 - - 831,000	53,094 - - - - 94,716 Sep-24 - - -	61,277 - - - 5,954,930 Oct-24 - - -	69,501 - - - 123,984 Nov-24 - - -	69,837 - - 124,584 Dec-24 - 12,462,000	25,875,621 EndBal-24 - - 54,003,000
825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Sves-Temp Labor	BegBal-24 - - 22,432,000 2,455,000	- - - - 5,061,821 Jan-24 - - - -	24,489 Feb-24 A,154,000	24,608 Mar-24	13,861 - - - 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 Vlay-24 - 831,000	13,995 - - - - - 24,966 Jun-24 - - - - -	14,063 - - - - - 25,087 Jul-24 - - 2,492,500 2,455,000 -	33,531 - - - - 14,366,864 Aug-24 - - 831,000 - -	53,094 - - - - 94,716 Sep-24 - - - -	61,277 - - - 5,954,930 Oct-24 - - - -	69,501 - - - 123,984 Nov-24 - - -	69,837 - - - 124,584 Dec-24 - 12,462,000 -	25,875,621 EndBal-24 - 54,003,000 10,048,000
a25: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services 377: Outside Sorvical Legal 377: Outside Sorvical Legal	BegBal-24 - - 22,432,000 2,455,000	5,061,821 Jan-24	- - 24,489 Feb-24 N - - 4,154,000	24,608 Mar-24 - - - - -	13,861 - - - 24,727 Apr-24 N	24,846 Vlay-24 - 831,000 - -	13,995 - - - 24,966 Jun-24 - -	14,063 - - - - 25,087 Jul-24 - - 2,492,500 2,455,000 - -	33,531 - - - 14,366,864 Aug-24 - - 831,000 - -	53,094 - - - - - 94,716 Sep-24 - - - - -	61,277 - - - 5,954,930 Oct-24 - - - - -	69,501 - - - 123,984 Nov-24 - - -	69,837 - - - 124,584 Dec-24 - 12,462,000	25,875,621 EndBal-24 54,003,000 10,048,000
a25: Closing Addition a25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor a91: It Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24	Jan-24 - - - 5,061,821 Jan-24 - - - - -	Z4,489 Feb-24 A,154,000	24,608 Mar-24	13,861 - - - 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 Vlay-24 - 831,000 - - -	13,995 - - - 24,966 Jun-24 - - - - - -	14,063 - - - 25,087 Jul-24 - - 2,492,500 2,455,000 - - -	33,531 - - - - 14,366,864 Aug-24 - - 831,000 - - -	53,094 - - - - 94,716 Sep-24 - - - - -	61,277 - - - 5,954,930 Oct-24 - - - - - -	69,501 - - - 123,984 Nov-24 - - - - - -	69,837 - - - 124,584 Dec-24 - 12,462,000 - -	25,875,621 EndBal-24 - 54,003,000 10,048,000
235: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 870: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General	BegBal-24 22,432,000 2,455,000	Jan-24	- 24,489 Feb-24 N	24,608 Mar-24	13,861 - - 24,727 Apr-24 N - 10,800,500 5,138,000 - - -	24,846 May-24 - 831,000 - - - -	13,995 - - - - 24,966 Jun-24 - - - - - - - -	14,063 - - - 25,087 Jul-24 - - 2,492,500 2,455,000 - - - -	33,531 - - - - 14,366,864 Aug-24 - - 831,000 - - - -	53,094 - - - - - 94,716 Sep-24 - - - - - - -	61,277 - - - 5,954,930 Oct-24 - - - - - - -	69,501 - - - 123,984 Nov-24 - - - - - -	69,837 - - - 124,584 Dec-24 - - 12,462,000 - - - -	25,875,621 EndBal-24 - - 54,003,000 10,048,000 - -
a25: Closing Addition a25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services 378: Outside Services 1871: Outside Services 1871: Outside Services 1872: Outside Services 1873: Outside Services 1874: Outside Services 1875: Outside Services 1876: Outside Services 1876: Outside Services 1876: Outside Services 1877: Outside Services 1	BegBal-24	5,061,821 Jan-24	24,489 Feb-24 4,154,000	24,608 Alar-24	13,861 - - - 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 Way-24 	13,995 	14,063 - - - 25,087 Jul-24 - 2,492,500 2,455,000 - - -	33,531 - - - - 14,366,864 Aug-24 - - 831,000 - - - - - -	53,094 - - - 94,716 Sep-24 - - - - - -	61,277 - - - 5,954,930 Oct-24 - - - - - - - - - -	69,501 	69,837 - - - 124,584 Dec-24 - - 12,462,000 - - - -	25,875,621 EndBal-24 - 54,003,000 10,048,000 - -
a25: Closing Addition a25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor a971: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 307: Non Refundable Contrib	BegBal-24 22,432,000 2,455,000	5,061,821 Jan-24	- 24,489 Feb-24 N - 4,154,000	24,608 24,608 	13,861 	24,846 24,846 Vlay-24	13,995 	14,063 	33,531 	53,094 	61,277 	69,501 	69,837 	25,875,621 EndBal-24 - - 54,003,000 10,048,000 - - -
235: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Service	BegBal-24 - - 22,432,000 2,455,000 - - - -	5,061,821 Jan-24	Feb-24 N	24,608 Aar-24	13,861 	24,846 Vlay-24 - - 831,000 - - - - -	13,995 	14,063 	33,531 	53,094 	61,277 	69,501 	69,837 - - - 124,584 Dec-24 - - 12,462,000 - - - -	25,875,621 EndBal-24 54,003,000 10,048,000
a25: Closing Addition B25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services 1376: Ontside Services 1377: Outside Services 1	BegBal-24 - - 22,432,000 2,455,000 - - - - -	5,061,821 Jan-24	24,489 Feb-24 A,154,000	24,608 24,608 Alar-24	13,861 	24,846 May-24 831,000 - - - -	13,995 	14,063 	33,531 	53,094 	61,277 	69,501 	69,837 - - - 124,584 Dec-24 - - 12,462,000 - - - - -	25,875,621 EndBal-24 54,003,000 10,048,000
235: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24 - - 22,432,000 2,455,000 - - - - -	5,061,821 Jan-24 - - - - - - - -	- 24,489 Feb-24 N 4,154,000	24,608 Aar-24	13,861 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 Vlay-24 - 831,000	13,995 	14,063 	33,531 	53,094 	61,277 	69,501 	69,837	25,875,621 EndBal-24 - 54,003,000 10,048,000
2325: Closing Addition 3255: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General S50: Material Issues-Major S70: Outside Services L20: Overside Services L20: Overside Services L20: Overside Services L20: Cost L20: Overside Services L20: Capitalized Interest L20: Capital	BegBal-24 - - 22,432,000 2,455,000 - - - - - -	5,061,821 Jan-24	- 24,489 Feb-24 N - 4,154,000	24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 24,846 24,846 831,000 - - - - - -	13,995 	14,063 	33,531 	53,094	61,277 	69,501 	69,837 - - - 124,584 Dec-24 - - 12,462,000 - - - - - -	25,875,621 EndBal-24 54,003,000 10,048,000
a25: Closing Addition B25: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services 1871: Outside Services 1871: Outside Services 1871: Outside Services 1871: Ontside Supal 1805: La Proj Bill to PNM - N Lab 1806: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1809: Lona AR - Other 1813: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages	BegBal-24 - - 22,432,000 2,455,000 - - - - - - -	5,061,821 Jan-24	24,489 Feb-24 N 4,154,000	24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 24,846 May-24 831,000	13,995 	14,063 	33,531 	53,094	61,277 	69,501	69,837 - - - 124,584 Dec-24 - - - - - - - - - - - - - - - - - -	25,875,621 EndBal-24
235: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Overtime-General 130: Outside Services 174: Outside Services Legal 177: Outside Sves-Temp Labor 1871: Outside Sves-Temp Labor 1891: It Proj Bill to PNM -N Lab 146: Capitalized Interest 150: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1829: Construction Adjustment 1819: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor	BegBal-24 - - 22,432,000 2,455,000 - - - - - - -	5,061,821 Jan-24	- 24,489 Feb-24 N - 4,154,000	24,608 Aar-24	13,861 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 24,846 Wlay-24 - 831,000 - - - - - - -	13,995 	14,063 	33,531 	53,094	61,277 	69,501	69,837	25,875,621 EndBal-24
2325: Closing Addition 3255: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General S50: Material Issues-Major S70: Outside Services L20: Overside Services L20: Overside Services L20: Overside Services L20: Overside Services L20: L20: L20: L20: L20: L20: L20: L20:	BegBal-24 - - 22,432,000 2,455,000 - - - - - - -	5,061,821 Jan-24	- 24,489 Feb-24 N - 4,154,000	24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 24,846 May-24 - 831,000	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 5,954,930 Oct-24	69,501	69,837	25,875,621 EndBal-24 54,003,000 10,048,000
325: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1371: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1377: Outside Sevices 1301: Topid Issues 1301: Expenses - General 1305: Land and Land Rights 1305: Non Refundable Contrib 1329: Construction Adjustment 1309: Luna AR - Other 1313: Payroll Taxes 1314: Pension and Benefits 1315: Injuries and Damages 1318: San Juan AR-Labor 1321: Stores Load 1322: Minor Material Load	BegBal-24 - - 22,432,000 2,455,000 - - - - - - - - - - - - - - - - - -	5,061,821 Jan-24	24,489 Feb-24 A,154,000	24,608 24,608 Aar-24	13,861 24,727 Apr-24 N - 10,800,500 5,138,000	24,846 24,846 May-24 - 831,000	13,995	14,063 - - 25,087 Jul-24 - 2,492,500 2,455,000 - - - - - - - - - - - - - - - - - -	33,531 	53,094	61,277 	69,501 - 123,984 Nov-24 	69,837 	25,875,621 EndBal-24
2325: Closing Addition 3255: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General Sto: Material Issues-Major 370: Outside Services J74: Outside Services L20: Overside Services L20: Overside Services L20: Cost Services L20: Capitalized interest L20: Capitalized interest L20: Expenses - General L20: Expenses - General L20: Capitalized interest L20: Expenses - General L20: Construction Adjustment L20: Const	BegBal-24 - - 22,432,000 2,455,000 - - - - - - - - - - - - - - - - - -	5,061,821 Jan-24	- 24,489 Feb-24 A,154,000	- 24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 24,846 24,846 831,000 - - - - - - - - - - - - -	13,995 	14,063 	33,531 	53,094	61,277 5,954,930 Oct-24	69,501	69,837 	25,875,621 EndBal-24 54,003,000 10,048,000
2325: Closing Addition 3255: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General S50: Material Issues-Major S70: Outside Services L20: Overtime-General L20: Overtime-General L20: Overtime-General L20: Overtime-General L20: Overtime-General L20: Overtime-General L20: Overtime-L20: L20: L20: L20: L20: L20: L20: L20:	BegBal-24 	5,061,821 Jan-24	24,489 Feb-24 4,154,000	- 24,608 24,608 	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 5,954,930 Oct-24	69,501	69,837 	25,875,621 EndBal-24 54,003,000 10,048,000
235: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 371: Outside Services 1377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 126: Capitalized Interest 1510: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1829: Construction Adjustment 1819: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1915: Siprivies and Damages 1916: San Juan AR-Labor 1921: Stores Load 1922: Minor Material Load 1925: E&S Loads 1926: A&G Loads 1926: A&G Loads 1926: A&G Loads 1927: AUD C Debt	BegBal-24 22,432,000 2,455,000	5,061,821 Jan-24	Feb-24 N	24,608 Aar-24	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000 2,460 8,310 84,886	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 	69,501 	69,837	25,875,621 EndBal-24 - 54,003,000 10,048,000 - - - - - 159,849 - - - - - - - - - - - - - - - - - - -
235: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1376: Despenses 1380: Land and Land Rights 1305: Land and Land Rights 1305: Land and Land Rights 1307: Non Refundable Contrib 1329: Construction Adjustment 1319: Payroll Taxes 1314: Pension and Benefits 1315: Payroll Taxes 1314: Pension and Benefits 1315: Injuries and Damages 1315: San Juan AR-Labor 1321: Stores Load 1322: Minor Material Load 1325: E&S Loads 1326: AGUDC Debt 1329: AFUDC Ceptity	BegBal-24 - - 22,432,000 2,455,000 - - - - - - - - - - - - - - - - - -	5,061,821 Jan-24	7 24,489 Feb-24 A,154,000	24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 5,954,930 Oct-24	69,501 	69,837	25,875,621 EndBal-24
235: Closing Addition 325: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 1370: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 130: Expenses - General 130: Expenses - General 130: Expenses - General 130: Payroll Taxes 130: Construction Adjustment 130: Payroll Taxes 1314: Pension and Benefits 1315: Injuries and Damages 1315: Injuries and Damages 1325: E&S Load 1325: E&S Load 1326: E&S Load 1326: E&S Load 1326: A&G Loads 1326: A&G Loads 1327: San Juan AR - Other 1337: San Juan AR - Other	BegBal-24 22,432,000 2,455,000	5,061,821 Jan-24	Feb-24 N	24,608 24,608 Aar-24	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000 2,460 8,310 84,886	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 	69,501 	69,837	25,875,621 EndBal-24
235: Closing Addition 325: Closing Cost of Removal Project Net L10: Straight Time-General L20: Overtime-General L30: Overtime-General L30: Overtime-General L30: Overtime-General L30: Overtime-General L30: Outside Services L37: Outside Services L37: Outside Services L37: Outside Services L37: Outside Services L30: L30: L30: L30: L30: L30: L30: L30:	BegBal-24 	5,061,821 Jan-24	24,489 Feb-24 A,154,000	24,608 24,608	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000	13,995 24,966 Jun-24 	14,063	33,531 	53,094 94,716 Sep-24	61,277 5,954,930 Oct-24	69,501	69,837	25,875,621 EndBal-24
225: Closing Addition 225: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1305: Land and Land Rights 1307: Non Refundable Contrib 1309: Luna AR - Other 1313: Payroll Taxes 1314: Pension and Benefits 1315: Injuries and Damages 1315: San Juan AR-Labor 1212: Stores Load 1222: Minor Material Load 1225: E&S Load 1236: A&G Loads 1236: A&G Loads 1236: A&G Loads 1237: San Juan AR - Other 1377: San Juan AR - Other 1377: San Juan AR - Other 1377: San Juan AR - Other	BegBal-24 22,432,000 2,455,000	5,061,821 Jan-24	Feb-24 N	- 24,608 24,608 Alar-24	13,861 24,727 Apr-24 - 10,800,500 5,138,000	24,846 May-24 831,000	13,995 	14,063 	33,531 	53,094 94,716 Sep-24	61,277 5,954,930 Oct-24	69,501	69,837	25,875,621 EndBal-24 54,003,000 10,048,000

Project No:	70534023	PNM Renewable Sites Capital Repl 20
Company: Location:	003 705	Bulk Power Bulk Power Projects
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description		nual project to cover the emergent replacement of smaller capital assets at solar facilities. Covered projects typically replace assets essential to maintain and ensure ongoing ant, efficient and reliable operation. This project is for the 2023 budget year.
Project Need Justification		covers replacement of capital assets at solar sites that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Common types of capital ats covered by this project include various smaller capital assets like inverters, control system components, and electrical components necessary to operate these sites.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance, of the plant. An o replacing the failed or faulty asset would mean doing nothing which would jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach	Not required	J for projects with less than \$250,000 of expenditures.
Customer Benefit	PNM custom	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the sites.
Primary Value Driver	Reliability	
Safety		
Reliability	This project	covers the replacement of essential capital assets (like failed inverters) that ensure the reliable operation of the plant.
System Performance		
Security		
Compliance		
Environmental		

Project No:	70534023	PNM Renewab	le Sites Cap	ital Repl 20										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-		-							
377: Outside Svcs-Temp Labor	-	-	-	-	-	-		-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-		-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-		-	-	-		-						
B25: Closing Cost of Removal Project Net		-		-	-			-						
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	BegBal-23	Jan-23 Fe	eb-23	Mar-23 A	pr-23 N	/lay-23 Ji	un-23 .	Jul-23	Aug-23 Sep-23		Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	"	-,	-	-	- Sep 20	-			-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	-	-	-	47,500	-	-	-	48,000	-	-	48,000	-	-	143,500
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-		-	-	-	-		-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	1 705	-	-	-	1 722	-	-	1 722	-	-	
926: A&G Loads 928: AFUDC Debt	-	-	-	1,705 52	-	-	-	1,723 53	106	-	1,723 53	106	-	5,152 370
929: AFUDC Equity	-	-	-	67	-		-	67	135	-	67	135	-	472
937: San Juan AR - Other	-	-	-	-	-	-		-	-	-	-	-		-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	(49,324)	-	-	-	-	(50,085)	-	-	(50,085)	-	(149,494)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	49,843	(49,843)	-	49,843	(49,843)	-	-
	BegBal-24	Jan-24 Fe	eb-24	Mar-24 A	pr-24 N	∕lay-24 Jı	un-24 .	Jul-24	Aug-24 Sep-24	1	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	1/12 500	-	-	-	-	-	-	-	-	-	-	-	-	143,500
374: Outside Services 374: Outside Services Legal	143,500	-	-	-	-	-	-	-	-	-	-	-	-	143,300
377: Outside Svcs-Temp Labor	-	-		-						-		-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-		-	-			-	-	-				-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-		-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-			-	-	-				-		-	-	
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
925: E&S Loads	-	-	-	-			-		-	-		-	-	-
926: A&G Loads	5,152	-	-	-	-		-		-	-	-	-	-	5,152
	370	-	-	-	-	-	-	-	-	-	-	-	-	370
			-	-	-	-	-	-	-	-	-	-	-	472
928: AFUDC Debt	472	-												
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	:	- - -	- - -	- - -	- - -	-	- - -	- - -	- - -	-	- - -	-	(149,494
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	-	-	-	-	-	-	-	-	-	-	-	-	-	- (149,494) -

Project No:	70534024	PNM Renewable Sites Capital Repl 20
Company: Location:	003 705	Bulk Power Bulk Power Projects
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2024	4
Estimated Completion Date	12/31/2024	4
Description		nual project to cover the emergent replacement of smaller capital assets at solar facilities. Covered projects typically replace assets essential to maintain and ensure ongoing ant, efficient and reliable operation. This project is for the 2024 budget year.
Project Need Justification		covers replacement of capital assets at solar sites that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Common types of capital nts covered by this project include various smaller capital assets like inverters, control system components, and electrical components necessary to operate these sites.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance, of the plant. An to replacing the failed or faulty asset would mean doing nothing which would jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach	Not required	d for projects with less than \$250,000 of expenditures.
Customer Benefit	PNM custom	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the sites.
Primary Value Driver	Reliability	
Safety		
Reliability	This project	covers the replacement of essential capital assets (like failed inverters) that ensure the reliable operation of the plant.
System Performance		
Security		
Compliance		
Environmental		

Project No:	70534024	PNM Renewa												
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	Aug-22 -	Sep-22 -	Oct-22	Nov-22 -	Dec-22	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-		-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	_	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
	-	-	-	-	-	-	-	-						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	_	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal			-	-	-	-		-						
Project Net		-	-	-	-	-	-	-						
110: Stroight Time Commit	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23	May-23 J	un-23	Iul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-		-	-	-	-	-				-
370: Outside Services	-	-	-	-	-	-	-	-	-	-		-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-		-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other 913: Payroll Taxes		-	-	-	-	-	-	-	-	-		-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	_	-	-	-	-	-		-		-	-	-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-		-		-	-	-	-		-	-	-
825: Closing Addition	-	-		-	-	-		-	-	-	-	-	-	-
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-			-	-	-	-	-	-		-	-	-
	-													
	BegBal-24	Jan-24	Feb-24	Mar-24 A	pr-24	May-24 J	un-24	lul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	- 47,500	-	-	47 500	-	-	-	-	47 500	-	142,500
370: Outside Services 374: Outside Services Legal	-	-	-	47,300	-		47,500	-	-	-		47,500	-	142,500
377: Outside Svcs-Temp Labor		-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-		-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	2,066	-	-	2,066	-	-	-	-	2,066	-	6,199
928: AFUDC Debt	-	-	-	45			45	89	90	90			89	583
929: AFUDC Equity	-	-	-	77	-	-	77	155	156	156			155	1,010
937: San Juan AR - Other	-	-	-	-	-		-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	(49,688)	-	-	-	-	-	-	(50,671	- 1) -	(49,932)	(150,292
825: Closing Addition			-	(43,000)	-	-	-				(30,071	-,	(+ <i>3,3</i> 32)	(130,292
825: Closing Addition 825: Closing Cost of Removal							_	_	_	_		_		
825: Closing Addition 825: Closing Cost of Removal Project Net		-	-	-	-	-	49,688	244	245	246	6 (50,424		(49,688)	-

Security

Compliance

350: Material Issues-Major 370: Outside Services 371: Outside Services Legal 377: Outside Sves-Temp Labor 391: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 979: Una AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: Outside Services 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: Outside Services Legal 937: Outside		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22		Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 938: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 945: Closing Addition 825: Closing Cost of Removal Project Net 8egBal-1 110: Straight Time-General 120: Overtime-General 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: San Juan AR - Other 991: Luna AR - Other 991: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Other 917: San Juan AR - Other 918: San Juan AR - Other 919: Luna AR - Other 919: San Juan AR - Other 919: Luna AR - Other 919: Luna AR - Other 919: Sour Juan AR - Other 919: Luna AR - Other 919: Luna AR - Other 919: Sour Juan AR - Other 919: Luna AR - Other		38,384	eb-23			Aay-23 Ju		Jul-23 Jul-23				-		38,384
350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 1510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 937: Outside Services 1374: Outside Services 1375: Injuries and Damages 913: Payroll Taxes 914: Pension and Benefits 913: Payroll Taxes 914: Pension and Benefits 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 1, 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 931: San Juan AR - Othe		38,384	eb-23			Aay-23 Ju		38,384				-		38,384
370: Outside Services 371: Outside Services 373: Dutside Sevices Legal 377: Outside Sevices General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 1, 999: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 1, 997: San Juan AR - Other 9091: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal 926: Luna A&G PNMR D&V 825: Closing Cost of Removal 927: Cutside Services Legal 837: Outside Servi		38,384	eb-23 [Alay-23 Jt		38,384				-		38,384
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 948: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PNMR D&V 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 370: Outside Services Jay 374: Outside Services Jay 377: Outside Services Legal 377: Outside Services Jay 1807: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Construction Adjustment 909: Lima AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 927: Outside Services 918: San Juan AR-Labor 921: Stores Load 929: AFUDC Equity 937: San Juan AR - Other 919: Lyna AR - Other 919: Syluna AR -						лау-23 Ju						-		38,384
377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1931: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 829: Construction Adjustment 939: Land AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 919: Lin Jark - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 917: Outside Services 2018: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: Outside Services 2018: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: Outside Services 2018: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: Outside Services 308, 374: Outside Services 2018 937: Outside Services 2018 937: Outside Services 2018 937: Outside Services 2018 937: Outside Services 2018 938: AFUDC Equity 937: San Juan AR-Labor 939: Tenpulabor			eb-23 eb-23			Aay-23 Ju						-		38,384
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 938: AFUDC Equity 937: San Juan AR - Other 939: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 826: Capitalized Interest 930: Material Issues-Major 9370: Outside Services 1831 9371: Outside Services 1831 9371: It proj Bill to PNM - N Lab 426: Capitalized Interest 931: 1 Pension and Benefits 931: Payroll Taxes 9314: Pension and Benefits 9315: Injuries and Damages 9316: San Juan AR-Labor 931: Stroes Load 932: Minor Material Load 935: E&S Loads 936: A&G Loads 937: Outside Services 938: AFUDC Equity 939: San Juan AR-Labor 931: San Juan AR-Labor 932: Sicosing Addition 835: Closing Cost of Removal Project Net 88gBal-2 110: Straight Time-General 130: Material Issues-Major 1370: Outside Services 38, 1374: Outside Services 438, 1374: Outside Services 438, 1375: Outside Services 538, 1375: Outside Services 538, 1376: Outside Services 538, 1377: Outside Services 538, 1371: Outside Services 538,			eb-23 Feb - 23 Feb - 24 Feb - 24 Feb - 25 Feb			Alay-23 Ju						-		38,384
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377: Outside Sves-Temp Labor 391: it Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 130: Outside Services 138, 374: Outside Services [28] 177: Outside Services [28] 177: Outside Services [28] 177: Outside Sves-Temp Labor 931: It Proj Bill to PNM-N Lab 426: Capitalized Interest	-	- - - - - - -			- - - - -	- - - - - - -	- - - -	-	- - - -	-	- - - -	- - - -	-	- - - - - - - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svers-Temp Labor 991: It Proj Bill to PNM -N Lab 426: Capitalized Interest	-	- - - - - - -			- - - - -		- - - -	-	- - - -	-	- - - -	- - - -	-	- - - - - - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Minor Material Load 925: E&S Loads 926: A& C Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services 38, 374: Outside Services 1991: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	- - - -	- - - - -	- - - -	- - - -		- - - -	-	- - - -	- - - -	:	- - -	-	- - - - -	- - - - - -
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 914: Pension and Benefits 914: San Juan AR-Labor 921: Stores Load 922: Elizor Material Load 925: E&S Loads 925: AFUDC Debt 926: A&G Loads 1, 926: A&G Loads 1, 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 929: AFUDC Equity 821: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 8egBal-2 10: Straight Time-General 120: Overtime-General 130: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal	- - -	- - - - -	- - - -	- - - -	- - - -	- - - -	-	- - -	-	-	- - -	- - -	- - - -	- - - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Payroll Taxes 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 927: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 8egBal-2 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 377: Outside Services 183 374: Outside Services 183 374: Outside Services 183 375: Utside Sves-Temp Labor 991: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	-	- - - -	-	-	- - -	-	-	-	-	-	-	-		- - -
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 88gBal-2 110: Straight Time-General 120: Overtime-General 130: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal	-	- - -	-	-	-	-	-	-	-	-		-	-	-
909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: A&G Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 377: Outside Services 38, 374: Outside Services 1831 377: Outside Services 1931: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest		-	-	-	-	-	-						-	-
913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 10: Straight Time-General 10: Overtime-General 10: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-					-	-				-		
914: Pension and Benefits 918: San Juan AR-Labor 919: Sin Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Gost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: Lit Proj Bill to PNM-N Lab 426: Capitalized Interest					-				-	-				-
915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 928: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 8888al-2 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 38, 374: Outside Services 38, 374: Outside Services 1991: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	-		-	-			-	-	-	-	-	-		
918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&\$ Loads 925: E&\$ Loads 926: A&\$ Clads 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&\$ CPMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 101: Straight Time-General 120: Overtime-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: 1t Proj Bill to PNM - N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Addition (40, 825: Closing Tost of Removal Project Net 8888al-2 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 371: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-		-	-	-		-
925: E&S Loads 926: A&G Loads 1, 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luan A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net BegBal-2 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 1, 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net BegBal-1 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: it Proj Bill to PNM - N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other 961: Luna &&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net BegBal-2 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	520	-	-	-	-	-	-	-	-	-	-	-	-	1,520
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	28	-	-	-	-	-	-	-	-	-	-	-	-	28
951: Luna A&G PNMR D&V 825: Closing Addition (40, 825: Closing Cost of Removal Project Net 10: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 38, 374: Outside Services Legal 377: Outside Svers-Erap Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest	68	-	-	-	-	-	-	-	-	-	-	-	-	68
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825: Closing Cost of Removal Project Net BegBal-1 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest		-	-	-	-	-	-	-		-	-	-		(40,000)
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370: Outside Services 38, 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	384	-	-	-	-	-	-	-	-	-	-	-	-	38,384
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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928: AFUDC Debt	- - - - - - 520	-		-	-	-	-	-	-	-	-	-	-	28
929: AFUDC Equity	- - - - - 520	- - -	-		-	-	-	-	=	-	-	-		68
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825: Closing Cost of Removal	- - - - .520 28 68	- - -	-		-	-		-				-	-	(40,000)
Project Net	- - - - - 520 28 68	- - - - -	-	-			-	-	-	-	-		-	

Security

Compliance

Project No:	70716224	AFT Plant HVAC Upgrades 2024
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/202	4
Estimated Completion Date	12/31/202	4
Description	in 2024 is to is at the end	is one of multiple capital projects to replace all (HVAC) Heating Ventilation Air Conditioning in various Afton Plant buildings and enclosures over a period of 3-4 years. The interplace HVAC in the Admin building. Admin HVAC is needed to cool control room and IT systems, which are temperature sensitive. The existing HVAC was replaced in 2002 at do fits life. The current HVAC system is requiring more and more maintenance in recent years, and replacement is recommended. Loss of these units during a hot summer day an equipment failure or software trip.
Project Need Justification	HVAC equip operations.	ment has limited lifespans, and as aging equipment becomes suspect, it is imperative to refurbish or replace before failures force the closure of the building and affect
Project Alternatives		tives are to continue to utilize the aging equipment to failure and assume the risk to operation. Management has determined the best investment is to replace the HVAC units the reliability of the units.
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.
Customer Benefit	The HVAC in	mprovements will benefit customers in all of the PNM territories by ensuring reliable operations and energy during the hot summer months.
Primary Value Driver Safety	Reliability	
Reliability	Replacing th	nis aging equipment maintains equipment in the proper environment, preventing premature failure.
System Performance		

Project No:	70716224	AFT Plant HVA	C Upgrades 2	2024										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	•	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	_	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-		-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal Project Net		-	-		-			-						
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120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-		-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	_	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-		-	-	-		-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	_	-	-	_	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-		-	-	-	-	-	-	-	-	-	-	-
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110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major												-	-	-
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370: Outside Services	-	47,854	-	48,747	93,435	-	-	-	-	-		-	-	
374: Outside Services Legal													-	190,036
374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - -	47,854 - -	-	48,747 - -		-	-	- - -	- - -	-	- - -	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	47,854	-	48,747	93,435 - -			-	-	-		-		-
374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - -	47,854 - - -	- - -	48,747 - - -	93,435 - - -	- - - -	- - -	-	- - -	- - -	- - -	- - -	-	- - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- - - -	47,854 - - - -	- - - - -	48,747 - - - -	93,435 - - - -	- - - -	- - - -	-	-	- - - -	-	- - - -	- - -	- - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	47,854 - - - - - - -	- - - - - -	48,747 - - - - -	93,435 - - - - -	- - - - - -		- - - - -		-	- - - - - - -	-	-	- - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	47,854 - - - - - - -	- - - - - - -	48,747 - - - - - - - -	93,435 - - - - - - - -	- - - - - - - -	- - - - - - -	- - - - - - -	-	-	- - - - - - -	-	-	- - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Billt o PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	-	47,854 - - - - - - - -		48,747 - - - - - - - -	93,435 - - - - - - - - -	- - - - - - - -		- - - - - - - -	-		- - - - - - - - -		-	- - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - - - - - - - - -	47,854 - - - - - - - - -		48,747 - - - - - - - - -	93,435 - - - - - - - - - -	- - - - - - - - - -		- - - - - - - - - -	-	-		-		- - - - - - - -
374: Outside Services Legal 379: Outside Svcs-Temp Labor 379: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits		47,854 - - - - - - - - -	-	48,747 - - - - - - - - - -	93,435	- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -	-		-	-		
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Billt o PNIM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	-	47,854 - - - - - - - - - -		48,747 - - - - - - - - - - -	93,435 - - - - - - - - - -			- - - - - - - - - - - - - - - - - - -	-		-			-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor		47,854 - - - - - - - - - - -	-	48,747 - - - - - - - - - - - - -	93,435				-		-	-		
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	-	47,854 - - - - - - - - - - -		48,747 - - - - - - - - - - - -	93,435	-					-	-	-	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		47,854 - - - - - - - - - - -		48,747 - - - - - - - - - - - - -	93,435						-		-	
374: Outside Services Legal 377: Outside Svcs:Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	-	47,854 		48,747 - - - - - - - - - - - - - - - - - -	93,435	-						-	-	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads		47,854 		48,747 - - - - - - - - - - - - - - - - - -	93,435 - - - - - - - - - - - - -	-					-		-	- - - - - - - - - - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads		47,854 		48,747 - - - - - - - - - - - - - - - - - -	93,435									- - - - - - - - - - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-remp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	47,854 	- - - - - - - - - - - - - - - - - - -	48,747 - - - - - - - - - - - - - - - - - -	93,435 - - - - - - - - - - - - -									
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Billt o PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V		47,854 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	48,747 	93,435 - - - - - - - - - - - - -									8,265 5445 938
374: Outside Services Legal 377: Outside Svcs-Temp Labor 319: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sin Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: && Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 937: San Juan AR - Other		47,854	- - - - - - - - - - - - - - - - - - -	48,747 	93,435 - - - - - - - - - - - - -									8,267 541 938
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Billt o PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V		47,854 	- - - - - - - - - - - - - - - - - - -	48,747 	93,435 - - - - - - - - - - - - -									- - - - - - - - - - - - - - - - - - -

70716323 AFT (GT) Gas Turbine Thermocouples/Thermowells

		Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2023				
Estimated Completion Date	12/31/2023				
Description		will upgrade the Afton Gas Turbine's Thermowell/Thermocouple to a new design that will eliminate sticking ar	nd head break	age, increasing reliab	ility. Life expectancy of the new
	style is expec	ted to be 150,000 hours, which is approximately the life of the plant.			
Project Need Justification	Thermocoupl	les are required for unit operation. This project ensures the Thermowell/Thermocouple is reliable, therefore l	owering the r	isk of an outage to th	e generating unit. Loss of
	Thermocoupl	les can (and recently has) take the unit off-line.			
Project Alternatives	The do nothir	ng alternative risks the reliability of the unit as loss of Thermocouples can take the unit off-line.			
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
,	riot required	to projects with \$250,000 or experiatores.			
6					
Customer Benefit	Customer bei	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNN	1's power gen	eration assets.	
D: VI D:	D 1: 1:1:1				_
Primary Value Driver Safety	Reliability				
Surcey					
Reliability	Thermocoupl	les are required for unit operation. This project ensures this piece of equipment is reliable and therefore lowe	ers the risk of	outage to the general	ing unit.
System Performance					
Security					
Compliance					
Environmental					

Project No:	70716323	AFT (GT) Gas	Turbine Therr	nocouples/The	ermowells									
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-		-	-	-		-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-		-	-	-						
922: Minor Material Load		-	-	-	-	-	-	-						
925: E&S Loads	-		-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V 825: Closing Addition	-	-		-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net			-					-						
110. Charlant Time Consul	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 M	ay-23 Ju	n-23 J	lul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General		-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-		-	-
370: Outside Services	-		-	187,537	24,000	-	-	-	-	-	-	-	-	211,537
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-		-	-	-				-		-		-	-
829: Construction Adjustment	-	-	-	-	-		-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-		-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-		-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	6,733	862	-	-	-	-	-	-	-	-	7,594
928: AFUDC Debt	-	-	-	207	26	-	-	-	-	-	-	-	-	233
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	263	34	-	-	-	-	-	-	-	-	297
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-		-	(194,739)	(24,922)		-		-	-	-			(219,661)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	- (,
Project Net		-	-	-	(0)	-	-	-	-	-	-	-	-	0
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110: Straight Time-General	BegBal-24	Jan-24 -	Feb-24 I	Mar-24 A	pr-24 M	lay-24 Ju -	n-24 J -	lul-24 -	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	211,537	-	-	-	-	-	-	-	-	-	-	-	-	211,537
374: Outside Services Legal	-	-	•	-	-	•	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-		-	-	-		-		-	-	-			-
610: Expenses - General		-	-	-	-	-	-	-	-	-	-	-	-	-
	-		-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-				-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-								
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - -	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - -	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - - -	- - -	- - -	- - -	-	-	-	- - -	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - -	-	-	-	-	- - -	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - -	- - - -	- - - -	-	- - -	- - - -	-	- - -	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - - - - - -	- - - - - -	- - - - - -		- - - - - -	- - - - -		- - - - -	- - - -	- - - -	- - - -	- - - - -	- - - - -	- - - - -
805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-	- - - - - - - - -	- - - - - - - -		- - - - - -	- - - - - - -	- - - - - -	-	- - - - - -	- - - - -	- - - -	- - - - -	-		- - - - - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads				- - - - - - - -	- - - - - - - -	- - - - - - -	-	-	-	-	-	- - - - -	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - - - - - - - - - - - - -				- - - - - - - - -	- - - - - - - - -	- - - - - - -	- - - - - - - - -	- - - - - -	-	- - - - - - - -	-	-	- - - - - - - 7,594
805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - - - - - - 7,594 233				- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	-	- - - - - - - - - -		-	-			- - - - - - - 7,594
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - - - - - - - - - - - - -				- - - - - - - - -	- - - - - - - - -	- - - - - - -	- - - - - - - - -	- - - - - -	-	- - - - - - - -	-	-	- - - - - - - 7,594
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 941: Luna A&G PMMR D&V	- - - - - - - - - - - - - - - - - - -		-		-	- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -	-			-	-	- - - - - - 7,594 233 297
805: Land and Land Rights 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 938: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	- - - - - - - - - - - - - - - - 2 -				-	- - - - - - - - - - - - - - - - - - -					-		-	- - - - - - 7,594 233 297 - - (219,661)
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 941: Luna A&G PMMR D&V			-				-			-			-	- - - - - - 7,594 233 297

This equipment is required to operate the gas turbine to manufactures specifications.

System Performance

Security

Reliability

Compliance

Project No:	70716625	AFT Air Inle	t Filter Replace	ement										
	BegBal-Jul-22	2 Jul-22	2 Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-			-	-	-						
805: Land and Land Rights	-	-	-	_	_	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment		-			-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-							
	DD-I 22	I 22	F-1- 22	M 22	A 22 A4	22 1	- 22		A 22	C 22	0+ 22	N= 22	D 22	FID-1 22
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 Ma	ay-23 Ju	n-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-		-
350: Material Issues-Major	-		-	-	-	-	-	-	-	-	-	-		-
370: Outside Services	-	-	-	-	25,001	-	-	-	-	-	-	90,384	4 -	115,385
374: Outside Services Legal	-	-	-	-	23,001		-	-	-	-		30,38-		-
377: Outside Svcs-Temp Labor	_		_		_	_		_		_	_	_	_	_
391: Jt Proj Bill to PNM -N Lab	-		-	-	-	_	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	-	-	-	-	898	-	-	-	-	-	-	3,245		4,142
928: AFUDC Debt	-	-	-	-	28	-	-	-	-	-	-	100		127
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	35	-	-	-	-	-	-	127	7 -	162
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V 825: Closing Addition	-	-	-	-	(25,961)	-	-	-	-	-	-	(93,856		(119,816)
825: Closing Cost of Removal	-	-		-	(23,961)	-	-	-	-	-	-	(93,630		(119,610)
Project Net					(0)									-
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	BegBal-24	Jan-24	Feb-24	Mar-24		ay-24 Ju				- Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	BegBal-24	Jan-24	Feb-24	Mar-24		ay-24 Ju -			Aug-24				Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	BegBal-24 -	Jan-24 - -	Feb-24 -	Mar-24 - -		ay-24 Ju - -							Dec-24 -	
	-	-	-	Mar-24 - - -	Apr-24 Ma	-	n-24 J	ul-24 -	Aug-24 -	Sep-24 -	Oct-24	Nov-24	-	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services	-	-	- - -	- - -	Apr-24 Ma - - -	-	n-24 J	ul-24 - - - -	Aug-24 - - -	Sep-24 - - -	Oct-24	Nov-24 - - -	- - -	- - - 115,385
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	-	- - -	- - -	Apr-24 Ma	-	n-24 J - -	ul-24 - - -	Aug-24 - - -	Sep-24 - -	Oct-24 - -	Nov-24 - -	-	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	- - -	- - -	Apr-24 Ma - - -	-	n-24 J - -	ul-24 - - - -	Aug-24 - - -	Sep-24 - - -	Oct-24 - -	Nov-24 - - -	- - -	- - - 115,385 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	- - -	- - -	Apr-24 Ma - - -	-	n-24 J - -	ul-24 - - - -	Aug-24 - - -	Sep-24 - - -	Oct-24 - -	Nov-24 - - -	- - -	- - - 115,385 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest	- - - - 115,385 - - -	- - - - - -	-	- - - - - -	Apr-24 Ma	- - - - -	n-24 J - - - - - - -	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	- - - - -	- - - - 115,385 - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	- - - - - 115,385 - - - - -	-	-	- - - - - - -	Apr-24 Ma	- - - - - -	n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	-	115,385 - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	115,385 - - - - - - -	-		- - - - - - - - -	Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- 115,385 - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	115,385 - - - - - - -				Apr-24 Mi		n-24 J		Aug-24	Sep-24	Oct-24	Nov-24	- - - - - - - - -	- 115,385 - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	115,385 - - - - - - - - -	- - - - - - - - - - - - - - - - - - -			Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- 115,385 - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- 115,385 - - - - - - - -	- - - - - - - - - - - - - - - - - - -			Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		115,385
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	115,385				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	- - - - - - - - - - - - - - - - - - -	- - - 115,385 - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits	- - - 115,385 - - - - - - - - - -				Apr-24 Ma		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	-	- - - 115,385 - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages	115,385 				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- - - 115,385 - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 374: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - - - - - - - - - - - - - - -				Apr-24 M:		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	-	- - - 115,385 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 921: Stores Load	115,385 - - - - - - - - - - - - - - - - - - -	-			Apr-24 Mar-24 Ma		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- - 115,385 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	115,385				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		115,385
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 380: Legal Legal 805: Land Land Lights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sex Sudan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	115,385				Apr-24 M:		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- - - 115,385 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	115,385				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- - - 115,385 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	115,385				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 925: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	115,385				Apr-24 Mar-24 Ma		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- 115,385
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	115,385				Apr-24 Mi		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 301: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Pension and Benefits 915: Injuries and Damages 915: Sex Sudan 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 999: FAUDC Equity 961: Luna A&G PNMR D&V	115,385				Apr-24 Mar-24 Ma		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		- 115,385
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 925: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	115,385				Apr-24 M:		n-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24		

70716723 AFT Replace (ACC) Air Cooled Condenser Fan Gearboxes

Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2023				
Estimated Completion Date	12/31/2023				
Description		tinuing project that replaces the old-style gearboxes with a new upgraded design. The existing (old) boxes are als which has doubled the life as compared to the existing (old) design. This project replaces 2 boxes per year			failure. The new designs have
Project Need Justification		is required due to historical premature failures on the gearboxes due to loss of lubrication. Tied to the gearb erneath walkways. The new design has improved seals.	ox is a 16ft dia	ameter fan, and the g	gearbox is hard to get to, as it is
Project Alternatives		ive is to continue to utilize the aging equipment to failure and assume the risk to operations and environment the best option is to proactively replace the gearboxes to prevent failure.	al compliance	. This option is not a	cceptable. Management has
Project Estimate Approach	Not required	l for projects with less than \$250,000 of expenditures.			
Customer Benefit	The upgrade	d design gearbox project will benefit customers in all of the PNM territories by providing reliable energy throu	ighout the ye	ar and improving safe	ety.
Primary Value Driver	Reliability				
Safety					
Reliability	The new styl	le gearbox has an extended life over the existing gearbox, reducing the number of outages.			
System Performance					
Security					
Compliance					
Environmental					

Project No:	70716723	ΔFT Renlace	(ACC) Air Coo	ed Condenser	Fan Gearboxes									
,	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-		-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-		-	-	-		-							
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-		-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23	pr-23 Ma	y-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	y 23 -	-	-	- Aug 25	- JCP 23	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	105,767	-	-	-	-	-	-	-	-	-	105,767
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-		-	-	-	-			-	-		-		-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-		-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load														
922: Minor Material Load			-	-	-	-	-	-	-	-	-	-	-	
922: Minor Material Load 925: E&S Loads	-	-	-	-	-		-	-	-		-	-	-	
925: E&S Loads 926: A&G Loads	-	-	-	-	-	-	-		-	-	-	-	-	- - 3,797
925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - -	- - -	- - -	- - 3,797 116	- - -		- - -	-	-	- - -	- - -	- - -	- - -	- - 3,797 116
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - -	- - - -	- - - -	3,797 116 149	- - - -		- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - - -	- 3,797 116 149
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - -	-	-	- 3,797 116 149	- - - -	- - - -	- - - - -	-	-	- - - - -		- - - - -	- - - - -	3,797 116 149
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - -	- - - -	- - - -	3,797 116 149 -	- - - -		- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - - -	3,797 116 149
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	-	- - - - -	- 3,797 116 149	- - - - -	- - - - -	- - - - - -	-	-	-	- - - - - -	-	-	3,797 116 149
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	-	- - - - -	3,797 116 149 -	- - - - -	- - - - -	- - - - - -	-	-	-	- - - - - -	-	-	3,797 116 149 - (109,829)
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal		-	- - - - - - -	3,797 116 149 - (109,829)			-	-	-	-	-			3,797 116 149 - (109,829)
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	-	-	- - - - - - -	3,797 116 149 - (109,829)			-	-	-	-	- - - - - -	- - - - - - - -	-	3,797 116 149 - - (109,829) -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net		-	- - - - - - -	3,797 116 149 - (109,829)			-	-	-	-	-			3,797 116 149 - (109,829)
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - Jan-24		3,797 116 149 - (109,829)			-	-	-	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - Nov-24		3,797 116 149 - (109,829) - EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services				3,797 1116 149 (109,829) 		- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Oct-24	Nov-24		3,797 116 149 - (109,829) - EndBal-24 - - 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal		- - - - - - - - - Jan-24		3,797 116 149 - (109,829) - - - Mar-24			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		3,797 116 149 - (109,829) - EndBal-24
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor	BegBal-24		Feb-24	3,797 116 149 - (109,829) - - - - - - - -						Sep-24 -	Oct-24		Dec-24	3,797 116 149 - (109,829) - - - EndBal-24 - - - - 105,767
925: £&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Services 379: It Proj Bill to PMM - N Lab				3,797 1116 149 (109,829) 			- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		Nov-24		3,797 116 149 - (109,829) - EndBal-24 - - 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor	BegBal-24		Feb-24	3,797 116 149 (109,829)						Sep-24	Oct-24			3,797 116 149 - (109,829) - - - EndBal-24 - - - 105,767
925: &&S Loads 926: &&G Loads 926: A&G Loads 928: AFUDC Debt 929: &FUDC Equity 937: San Juan AR - Other 961: Luna &&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Jutside Services 177: Outside Services 178: Supplied For Min N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24 - 105,767	Jan-24	Feb-24	3,797 116 149 - (109,829) - - - - - - - - -						Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 - - - 105,767 - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Revireis Legal 1377: Outside Svcs-Temp Labor 1391: Jr Proj Bill to PNM - N Lab 426: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - - - - - - - - -						Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - EndBal-24 - - - - 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 326: Material Issues-Major 377: Outside Services Legal 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - - - - - - - - - -						Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 - - - 105,767 - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 376: Outside Services Legal 177: Outside Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24 	Jan-24	Feb-24	3,797 116 149 - (109,829) - - - - - - - - - - - - - - - - - - -		y-24 J			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 - - - 105,767 - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 326: Material Issues-Major 377: Outside Services Legal 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - - - - - - - - - -						Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 - - - 105,767 - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 7370: Outside Services 7370: Outside Services 1391: JI Proj Bill to PIMI - NL Lab 426: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - - Mar-24		y-24 J		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - - (109,829) - - - - 105,767 - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 1375: Outside Services 140: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 915: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829)				Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - - - 105,767 - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 936: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 8350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - Mar-24		y-24 J			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 - - 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	BegBal-24	Jan-24	Feb-24	3,797 116 149 (109,829)		y-24 Jr		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - - 105,767 - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 936: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 8350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - Mar-24		y-24 J			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - - (109,829) - - - - 105,767 - - - - - - - - -
925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 137: Outside Servic	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829)						Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) EndBal-24 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 376: Material Issues-Major 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Sen Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Equity	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - (109,829)		y-24 J			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - EndBal-24 105,767
925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1379: Outside Services Legal 1370: Outside Services Legal 1371: Outside Services Legal 1372: Outside Services Legal 1373: Outside Services Legal 1375: Outside Services Legal 1375: Outside Services Legal 1375: Outside Services 1391: Proj Billi to PIMI - N Lab 426: Capitalized Interest 1405: Land and Land Rights 1407: Non Refundable Contrib 1409: Luna AA - Other 1413: Payroll Taxes 1414: Pension and Benefits 1415: Injuries and Damages 1415: Injuries and Damages 1415: San Juan AR - Other 1416: Capity 1416: Ca		Jan-24	Feb-24	3,797 116 149 (109,829)		y-24 J		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - - 105,767 - - - - - - - - - - - - - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 937: Outside Services 137: Outside Services 140: Capitalized Interest 100: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: SALDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829)				Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - - - - - - - - - - - - - - - - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 936: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 931: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Finjuries and Damages 914: Pension and Benefits 915: Tinjuries and Damages 915: E&S Loads 925: A&G Loads 926: A&G Loads 927: Minor Material Load 927: Minor Material Load 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 931: San Juan AR - Other 932: San Juan AR - Other		Jan-24	Feb-24	3,797 116 149 (109,829)		y-24 J		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) EndBal-24 105,767
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 937: Outside Services 137: Outside Services 140: Capitalized Interest 100: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: SALDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	3,797 116 149 - (109,829) - Mar-24		y-24 J		Jul-24	Aug-24 Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	3,797 116 149 - (109,829) - - - - - - - - - - - - - - - - - - -

Project No:	70716822	Afton Burner Management System Upgrade			
Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2022	2			
Estimated Completion Date	12/31/2022	2			
Description	control room	rner Management System (BMS) provides the controls to the Heat Recovery Steam Generator (HRSG) duct bur n, has the potential of derating the steam turbine by approximately 15MW, depending on demand. The currer e becoming obsolete and now need replacement. The BMS upgrade will make supplementary firing more effici	nt duct syster	n is original to the pla	ant. Key equipment, hardware
Project Need Justification	A duct burne	er system failure or loss of communication to the control room would cause a 15MW derate throughout a 24-h	our period u	ntil communication o	or repairs are completed.
Project Alternatives		ng" scenario, where duct burner failure causes a 15MW derate, costs ~\$600K to generation. The chosen altern ontrols communication from panels to the control board.	ative is to im	plement the burner (upgrade, which will provide the
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
Customer Benefit	The BMS upg	grade improvements will benefit customers throughout the PNM territories by providing on-demand, reliable	energy from	the steam generator	
Primary Value Driver	Reliability				
Safety					
Reliability	This project i	reduces the risk of communication failure due to unreliable components that are becoming obsolete.			
System Performance					
Security					
Compliance					
Environmental					

Project No:	70716822	Afton Burner	r Managemei	nt System Upgrade										
•	BegBal-Jul-22				Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	583	-	-	-	-	-	-	583						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	118,996	- (62.526)	-	-	-	-	-	118,996						
370: Outside Services 374: Outside Services Legal	62,375	(62,526)	-	-	-	-	-	(151)						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-							
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	174	-	-	-	-	-	-	174						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	40	-		-	-	-	-	40						
914: Pension and Benefits	179	-	-	-	-	-	-	179						
915: Injuries and Damages	20	-	-	-	-	-	-	20						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	473	-	-	-	-	-	-	473						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads 926: A&G Loads	7,205	(2,476)	-	-	-	-	-	4,729						
928: AFUDC Debt	470	(2,470)	-	-	-	-	-	470						
929: AFUDC Equity	1,254	-	-	-	-	-	-	1,254						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V		-	-	-	-	-	-							
825: Closing Addition	(162,368)	46,411	-	-	-	-	-	(115,957)						
825: Closing Cost of Removal	20.404	(10,810)	-	-	-	-	-	(10,810)						
Project Net	29,401	(29,401)	-	-		-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23 Apr	-23	May-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	583				-	-,, -					-	-	-	583
120: Overtime-General	-	-	-	-	-	-	-	-	-			-	-	-
350: Material Issues-Major	118,996	-	-	-	-	-	-	-	-	-	-	-	-	118,996
370: Outside Services	(151)	-	-	-	-	-	-	-	-	-		-	-	(151)
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-		-	-	-	-	-			-	-	-	-	-
610: Expenses - General	174	-	-	-	-	-	-	-	-	-	-	-	-	174
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-		-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	40 179	-	-	-	-	-	-	-	-	-	-	-	-	40 179
915: Injuries and Damages	20	-	-	-	-	-	-		-	-	-	-	-	20
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	473	-	-	-	-	-	-	-	-	-	-	-	-	473
922: Minor Material Load	-	_												_
			-	-	-	-	-	-	-	-	-	-	-	
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-		-	-
926: A&G Loads	- 4,729	-	-	-	-	- - -	-	-	-	-	-	-	-	- 4,729
926: A&G Loads 928: AFUDC Debt	- 4,729 470			- - -	-	- - -	- - -	- - -	- - -	- - -	-	- - -	- - -	- 4,729 470
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- 4,729	-	-	-	-	- - -	-	-	-	-	-	-	-	- 4,729
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- 4,729 470 1,254	- - -	- - - -	- - -	-	- - - -		- - - -	:		- - - -	- - - -		- 4,729 470 1,254
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	4,729 470 1,254	- - - -	-	- - - -	- - - -	- - - - -	-	- - - -	- - - -	-	- - - - -	- - - - -	-	- 4,729 470 1,254
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal	- 4,729 470 1,254 -	- - - - -	- - - -		-	- - - - - -	- - - - -	- - - - -	- - - -		- - - - - -	-		- 4,729 470 1,254 -
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition	- 4,729 470 1,254 - - (115,957)	- - - - -	- - - -		-	- - - - - - -	- - - - -	- - - - -	- - - - -		- - - - - -	-	-	- 4,729 470 1,254 - - (115,957)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal	4,729 470 1,254 - (115,957) (10,810)	- - - - - - -			-		- - - - - - - -	- - - - - - - -			- - - - - - -			4,729 470 1,254 - (115,957) (10,810)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	4,729 470 1,254 - (115,957) (10,810)	- - - - - -	- - - -	- - - - - - -	-		- - - - - - - -	-	- - - - -		- - - - - -	- - - - - - - -	- - - - -	4,729 470 1,254 - - (115,957) (10,810)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal	4,729 470 1,254 - (115,957) (10,810)	- - - - - - -			-		- - - - - - - -	- - - - - - - -			- - - - - - -		- - - - - - - - Dec-24	4,729 470 1,254 - (115,957) (10,810)
926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583	- - - - - - - - - - -			- - - - - - - - -		- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -				4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151)		Feb-24	Mar-24 Apr	-24							Nov-24		4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151) -
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Utside Services 376: Outside Services 377: Outside Svcs-Temp Labor	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151) -	Jan-24	Feb-24	Mar-24 Apr	-24			Jul-24		Sep-24				- 4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151)
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Utside Services 376: Outside Services 377: Outside Svcs-Temp Labor	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151) -	Jan-24	Feb-24	Mar-24 Apr				Jul-24		Sep-24		Nov-24	Dec-24	- 4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	Heggal-24 583 118,996 (151)	Jan-24	Feb-24	Mar-24 Apr	-24			Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151) - - - -
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 179: Utside Services Legal 177: Outside Sves-Temp Labor 1891: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151)	Jan-24	Feb-24	Mar-24 Apr	-24	May-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Land Hall Hall Hall Hall Hall Hall Hall Hal
926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 951: Luan A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 177: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Justine Labor 391: Jt Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 9913: Payroll Taxes	4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151) 174 40	Jan-24	Feb-24	Mar-24 Apr	-24			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	4,729 470 1,254 - (115,957) (10,810) EndBal-24 583 - 118,996 (151) 174 40
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 330: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 177: Outside Services 179: It Proj Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 999: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	4,729 4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151)	Jan-24	Feb-24	Mar-24 Apr		May-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151)
926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 179: Outside Services Legal 177: Outside Sves-Temp Labor 179: Ltr Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	4,729 4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151)	Jan-24	Feb-24	Mar-24 Apr	-24		un-24		Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151)
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 179: Outside Services Legal 177: Outside Sves-Temp Labor 179: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	4,729 4,729 4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151) 40 179 20 - 473 - 4,729	Jan-24	Feb-24	Mar-24 Apr		May-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 4,729 4,729 470 1,254 (115,957) (10,810) - EndBal-24 583 - 118,996 (151) 174 40 179 20 473 4,729
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 1377: Outside Services Legal 377: Outside Services Legal 377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1379: Ontside Services 1379: Ontside Services 1379: In Post Berneral 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 819: Construction Adjustment 909: Luna AR - Other 131: Payroll Taxes 131: Payroll Taxes 131: San Juan AR-Labor 131: San Juan AR-Labor 132: Siminor Material Load 132: K&G Loads 136: A&G Loads 137: AFUDC Debt 137: Cost of Removal 110: Removal	- 4,729 470 1,254 - (115,957) (10,810) - BegBal-24 583 - 118,996 (151) 	Jan-24	Feb-24	Mar-24 Apr	-24	May-24 J	un-24	Jul-24		Sep-24 Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	- 4,729 470 1,254 - (115,957) (10,810) - (151) - (151) - (151) - (174 - (151) - (174 - (179 -
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926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 379: Lit Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	Heggal-24 S83 S18,996 (151)	Jan-24	Feb-24	Mar-24 Apr				Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	- 4,729 470 1,254 - (115,957) (10,810) - EndBal-24 583 - 118,996 (151)
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70716922 Afton Plant HVAC Upgrades 2022

Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2022				
Estimated Completion Date	12/31/2022				
Description	The intent in Monitoring S	oject is part of a multi-year initiative to completely replace the aged and failing Heating Ventilation Air Conditi 2022 is to replace HVAC units in the Packaged Electrical Electronic Control Center (PEECC) building, Load Com system (CEMS) buildings. The PEECC building has turbine controls in it, the LCI building has starter and excitat There are a total of 5 HVAC units to replace. The PEECC and LEC buildings contain 2 HVAC units each, and the	nmutated Inve ion controls, a	rter (LCI) building, an nd the CEMS building	d Continuous Emission ; has emissions monitoring
Project Need Justification	HVAC equipn affect operat	ment has a limited lifespan, and as aging equipment becomes suspect, it is imperative to refurbish or replace o tions.	equipment be	fore failures force the	closure of the building and
Project Alternatives		are to continue to utilize the aging equipment to failure and assume the risk to operation and environmental at the continuation of the units and environmental compliance.	compilance. I	vianagement nas det	ermined the best option is to
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.			
Customer Benefit	The HVAC im	provements benefit customers in all of the PNM territories by enabling reliable energy during the hot summe	r months.		
Primary Value Driver	Reliability				
Safety					
Reliability	Replacing thi	is aging equipment maintains equipment properly, preventing premature failure.			
System Performance					
Security					
Compliance					
Environmental					

110: Straight Time-General 120: Overtime-General	70716922	Afton Plant H	VAC Upgrade	s 2022										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
120: Overtime Conoral	251	-	-	-	-	-	-	251						
	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-		=	-		-	-	-						
370: Outside Services	84,586	(13,768)	-	-	10,289	-	-	81,107						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-		-	-	-			-						
610: Expenses - General	84	-	-	-	-	-	-	84						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other		-	-	-	-	-	-							
913: Payroll Taxes	17	-	-	-	-	-	-	17						
914: Pension and Benefits	77 8	-	-	-	-	-	-	77 8						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-		-	-	-			-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	3,360	(545)	-	-	407	-	-	3,222						
928: AFUDC Debt	50	90	81	81	89	-	-	391						
929: AFUDC Equity	105	217	193	194	213	-	-	923						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	(69 622)	-	-	- (69 622)						
825: Closing Addition 825: Closing Cost of Removal	-	-		-	(68,633) (17,447)	-		(68,633) (17,447)						
Project Net	88,539	(14,006)	274	275	(75,082)	-		(17,447)						
roject rect	30,339	(1+,000)	2/4	213	(13,002)									
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	1ay-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	251			-	۱۷ - دع ۱۰	,				50p 25	-	-	-	251
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	81,107	-	-	-	-	-	-	-	-	-	-	-	-	81,107
374: Outside Services Legal	-	=	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General	- 84	-	-	-	-	-	-	-	-	-	-	-	-	- 04
805: Land and Land Rights	- 84	-	-	-	-	-	-	-	-	-	-	-	-	84
807: Non Refundable Contrib	-				-					-	-	-	-	-
829: Construction Adjustment	-		-	-	-			-	-		-	-		-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	17	-	-	-	-	-	-	-	-	-	-	-	-	17
914: Pension and Benefits	77	-	-	-	-	-	-	-	-	-	-	-	-	77
915: Injuries and Damages	8	-	-	-	-	-	-	-	-	-	-	-	-	8
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	3,222	-	-	-	-	-		-	-	-	-	-	-	3,222
928: AFUDC Debt	391	-	-	-	-	-	-	-	-	-	-	-	-	391
929: AFUDC Equity	923		-	-	-	-	-	-	-	-	-	-	-	923
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(68,633)	-	-	-	-	-	-	-	-	-	-	-	-	(68,633)
825: Closing Cost of Removal	(17,447)	-	-	-	-	-	-	-	-	-	-	-	-	(17,447)
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
110: Stariabt Time Commel		Jan-24	Feb-24	Mar-24	Apr-24 N	1ay-24 J	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	251	-	-	-	-	-	-	-	-	-	-	-	-	251
350: Material Issues-Major	-	-	-	-	-	-	-		-	-		-	-	-
370: Outside Services	81,107	-	-	-	-	-	-	-	-	-	-	-	-	81,107
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-		-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-		-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	84	-	-	-	-	-	-	-	-	-	-	-	-	84
	-	-		-	-	-	-		-	-	-	-	-	-
805: Land and Land Rights		-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-							-						-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-										
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - 17	-	-	-	-	-	-	-	-	-	-		-	17
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	-	- - -	-	-	-	-						-		
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - 17 77	- - -	-	-	- - -	-	-	-	-	-	-	-	-	17 77
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- 17 77 8	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - -	- - - -	- - - -	- - - -	-	17 77 8 -
805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - 17 77 8	- - - - - -	- - - -	- - - -	- - - -		- - -	- - -	- - -	-	- - -	- - -	- - - - -	17 77 8 -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads	- 17 77 8 - -	-	-	- - - - - -	- - - - - -		- - - - - -	- - - - -	- - - - -	- - - -	-	- - - - -	- - - - -	17 77 8 - - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- 17 77 8 - - - - 3,222	- - - - - - - - -		- - - - - - -	- - - - - - - -		-	-	- - - - - -	- - - - -	-	-	- - - - -	17 77 8 - - - - 3,222
805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- 17 77 8 - - - 3,222 391	- - - - - - - - - - - -	-	-		-	- - - - - - - -			- - - - - - -	-	-	- - - - - -	17 77 8 - - - - 3,222 391
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 926: A&G Loads 926: A&G Loads 929: AFUDC Debt	- - 17 77 8 - - - - 3,222 391 923	-	- - - - - - - - - - -	- - - - - - - - - -		-	-	-	-	-	-	-	-	17 77 8 - - - - 3,222 391 923
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 17 77 8 - - - - - 3,222 391 923		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -			-		-	- - - - - - - - -		-	- - - - - - - - -	17 77 8 - - - - 3,222 391 923
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - 17 77 8 - - - - 3,222 391 923 -	-	- - - - - - - - - - -	- - - - - - - - - -			-	-	-	-	-	-	-	17 77 8 - - - 3,222 391 923
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 17 77 8 - - - - - 3,222 391 923	-		- - - - - - - - - - - - - - - - - - -			-	-	-				-	17 77 8 - - - - 3,222 391 923

70716923 AFT Plant HVAC Upgrades 2023

Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2023				
Estimated Completion Date	12/31/2023				
Description	HVAC wall un chemistry/st	ple projects to replace all Heating Ventilation Air Conditioning (HVAC) units in various buildings and enclosure nits in the Power Distribution Center (PDC) and the Sample building in 2023. The PDC has turbine controls in i eam purity. These are all important and temperature sensitive. The existing units are 20 years old and have I nent is necessary.	t and the Sam	ple building is critical	to maintaining water
Project Need Justification	HVAC equipr operations.	nent has a limited lifespan, and as aging equipment becomes suspect it is imperative to refurbish or replace b	efore failures	force the closure of t	he building and affect
Project Alternatives		ve is to continue to utilize the aging equipment to failure and assume the risk to operations. Management his eliability of the units.	as determinec	the best option is to	replace the HVAC units to
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
Customer Benefit	The HVAC im	provements benefit customers in all of the PNM territories by enabling reliable energy during the hot summe	er months.		
Primary Value Driver	Reliability				
Safety					
Reliability	Replacing thi	is aging equipment maintains equipment in the proper environment, preventing premature failure			
System Performance					
Security					
Compliance					
Environmental					

Project No:	70716923	AFT Plant F	HVAC Upgrades	2023										
-	BegBal-Jul-22	Jul-2	22 Aug-22	Sep-22	Oct-22	2 Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-		-	-						
915: Injuries and Damages	-		-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity 937: San Juan AR - Other	-	-		-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition		-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net			-		-			-						
			5 1 22							6 22	0 4 22			5 ID I 22
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23 .	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-		-	-		-	-	-		-	-			-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	28,177	19,774	-	-	-	-	-	-	-	-	-	47,951
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-		-		-	-			-		-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	=	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-		-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-		-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	1,012	710	-	-	-	-	-	-	-	-	-	1,721
928: AFUDC Debt	-	-	31	84	-	-	-	-	-	-	-	-		115
929: AFUDC Equity	-	-	40	107	-	=	-	-	-	-	-	-	-	147
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	- (40.024)	-	-	-	-	-	-	-	-	-	- (49,934)
825: Closing Addition 825: Closing Cost of Removal	-	-	-	(49,934)	-	-	-	-	-	-	-		-	(49,954)
Project Net	-	-	29,259	(29,259)	-	-	-	-	-	-	-	-	-	(0)
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-		-		-	-				-	-	-	-	-
350: Material Issues-Major				-			-	-						
	-		-	-	-	-		-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services 374: Outside Services Legal		-	-		-	-	-	-	-	-		-	-	
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- 47,951	-	-	-	-	-	-	-	-	- - -		-	-	- 47,951 - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- 47,951 - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - - -	- 47,951 - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- 47,951 - - - -	- - - -	- - - -	- - - -		-	- - - - -	- - - -	-	-	- - - -	-	-	- 47,951 - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	- 47,951 - - - - -	- - - - -	- - - - -	- - - - -		- - - - - -	-		-		- - - - -		-	- 47,951 - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- 47,951 - - - - - -	- - - - - -	- - - - - - -	-	-	- - - - - - -	-	-	-	-	- - - - -	-	-	- 47,951 - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- 47,951 - - - - - - -	- - - - -	-	- - - - -		- - - - - - - -	-	-	-	-		-	-	- 47,951 - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- 47,951 - - - - - -	-	- - - - - - -	-	-	- - - - - - -	-	-	-	-	- - - - -	-	-	- 47,951 - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- 47,951 - - - - - - - -	-		-		- - - - - - - - -			-	-	- - - - - - -			- 47,951 - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- 47,951 	-		-			-	-	-		-			47,951 - - - - - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- 47,951 	-		-			-			-		-	-	47,951 - - - - - - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Injuries and Damages 918: San Juan AR-Labor	- 47,951 - - - - - - - - - - - - -	-									-		-	47,951 - - - - - - - - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- 47,951 - - - - - - - - - - - - - - - - - - -	-		-								-		47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 805: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- 47,951 - - - - - - - - - - - - - - - - - - -													47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Estores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads	- 47,951 													47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	47,951 													47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Estores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads	- 47,951 													47,951 - 47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svos-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E& S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- 47,951 													47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PINM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 910: Luna AR - Other 911: San Juan AR - Other	47,951 													47,951 - - - - - - - - - - - - - - - - - - -
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 912: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 936: Luna A&G PNMR D&V 825: Closing Addition	- 47,951 													47,951
370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PINM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 936: Land A&G PMMR D&V	47,951 													47,951

70717023 AFT DM Plant (RO) Reverse Osmosis Membrane Repl

		ulk Power fton-1				
Project Information				County %	Dona Ana	100%
Estimated Start Date	1/1/2023					
Estimated Completion Date	12/31/2023					
Description	tank, and the	laces failing reverse osmosis (RO) membranes. The demineraliz ydrogen generator. The RO membranes have a usable life of abo water, the plant cannot run. The RO membrane replacement wil	out 3-4 years and must be replaced to ensur	e the demine	ralized water quality	
Project Need Justification	Failed RO me	branes would cause a 10% derate for 3 weeks while the new RO) membranes were to be sourced, shipped, a	and installed.	It is necessary to repl	ace them proactively.
Project Alternatives		alternative risks the reliability of the unit with a potential loss o (OEM) recommendation of no more than a 4 year run cycle.	of generation. The recommended alternativ	e is to replace	the membranes with	in the Original Equipment
Project Estimate Approach	Not required	r projects with less than \$250,000 of expenditures.				
Customer Benefit	Customer be	fits will be realized by the safe, reliable, environmentally compli	iant and cost-effective management of PNN	1's power gen	eration assets.	
Primary Value Driver	Reliability					
Safety						
Reliability	Without dem	eralized water, the plant cannot run. This project ensures the co	ontinued reliable operation of the Afton ger	nerating statio	on throughout the yea	ır.
System Performance						
Security						
Compliance						
Environmental						

Project No:	70717023	ΔFT DM Pla	nt (RO) Reverse	Osmosis Mem	hrane Reni									
	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-			-		-		-						
120: Overtime-General	-	-	-	-	-	-		-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-		-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-		-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-							
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-		-	-		-	-	-	1					
Project Net		-	-	-	-	-	-	-	=					
	DogDal 22	lan-22	Eob. 22 *	Apr. 22 A-	nr. 22	lav. 22 1-	ın-22	Iul.22	Λυσ-22	Son. 22	Oct-22	Nov 22	Doc 22	Endpol 22
110: Straight Time-General	BegBal-23	Jan-23	Feb-23 N	/lar-23 Ap	or-23 N	lay-23 Ji	un-23 .	lul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-		-	-	-	-		-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-		-
370: Outside Services	-	-	-	-	38,540	-	-	-	-	-	-	-	-	38,540
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-		-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-		-	-			-				-		-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-													
925: E&S Loads		-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	- 1,384	-	-	-	-	-	-	-	-	1,384
928: AFUDC Debt	-	-	- - -		- 1,384 42	-	- - -	-	- - -	- - -	-	- - -	-	- 1,384 42
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	- 1,384	-	-	-	-	-	-	-	-	1,384
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- -	- - -	- - -	- - - -	- 1,384 42 54	- - -	- - -	-			- - -		- - - -	1,384 42 54
928: AFUDC Debt 929: AFUDC Equity	- - -	- - - - -	- - - -	- - - -	- 1,384 42 54 -	- - - -	-	-	-	-	- - - -	-	- - - -	1,384 42 54
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - -	- - - - -	- - - - -	- - - -	- 1,384 42 54 -		- - - - -	- - - -	- - - - -		- - - - -	- - - -	- - - - -	1,384 42 54 - (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - -	-	- - - - - -	- - - -	- 1,384 42 54 -	- - - - -	- - - - -	- - - -	- - - - -	- - - -	- - - - -	- - - -	-	- 1,384 42 54 - (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal		- - - - - - - -	- - - - - - -		- 1,384 42 54 - (40,020)					-	-		-	1,384 42 54 - (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - -	- - - - -	- - - - - - -		- 1,384 42 54 - (40,020)	- - - - - - - -		- - - - -	- - - - - -	- - - - -	- - - - - -	- - - -	- - - - -	1,384 42 54 - - (40,020) - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - - - BegBal-24	- - - - - - - - - Jan-24			- 1,384 42 54 - (40,020) - - - -	- - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - -			- - - - - - - - - Nov-24		- 1,384 42 54 - - (40,020) - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 325: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	- - - - - - - BegBal-24				- 1,384 42 54 - - (40,020) - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Oct-24	Nov-24		1,384 42 54 - - (40,020) - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major		Jan-24			- 1,384 42 54 - (40,020) - - - -	- - - - - - - - -	- - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - -			- - - - - - - - - Nov-24		- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 325: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	- - - - - - - BegBal-24	Jan-24		- - - - - - - - - - - - - - - - - - -	1,384 42 54 - (40,020) - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	Oct-24			1,384 42 54 - - (40,020) - - EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor					- 1,384 42 54 - (40,020) - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -				- 1,384 42 54 - (40,020) - EndBal-24 38,540
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Untside Services 376: Outside Services 377: Outside Services 379: It Proj Bill to PNM - N Lab					- 1,384 42 54 - (40,020) - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -				- 1,384 42 54 - (40,020) - - EndBal-24 - - - 38,540
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 379: Jottside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	BegBal-24	Jan-24	Feb-24 N	/ar-24 Ap	1,384 42 54 - (40,020)					Sep-24	Oct-24	Nov-24	Dec-24	-1,384 42 54
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 - - (40,020) - - - - - - - - - - - - - - - - - - -				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 - (40,020) EndBal-24 38,540
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 379: 11 Proj Bill To PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24	Jan-24	Feb-24 M		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1371: Outside Services Legal 377: Outside Services Legal	BegBal-24 	Jan-24	Feb-24 N		1,384 42 54 - (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Gost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 170: Outside Services	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 - - (40,020) - or-24 N - - - - - -				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020) EndBal-24
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1378: Ly Toy Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24 M		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1371: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 178: Outside Services Legal 179: Luna General 1805: Land and Land Rights 1807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24 	Jan-24	Feb-24 N	Aar-24 Ap	1,384 42 54 - - (40,020) - or-24 N - - - - - -				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1378: Ly Toy Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24 M		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 919: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020) or-24 N				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Lyroj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24 Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1371: Outside Services 1372: Outside Services 1373: Outside Services 1373: Outside Services 1374: Outside Services 1375: Outside Svcs-Temp Labor 1376: Outside Svcs-Temp Labor 1376: Outside Svcs-Temp Labor 1376: Outside Svcs-Temp Labor 1376: Outside Svcs-Temp Labor 1377: Outside Svcs-Temp Labor 1376: Outside Svcs-Temp Labor 1379: In Juries Are Other 131: Payroll Taxes 131: Payroll Taxes 131: Payroll Taxes 131: Payroll Taxes 131: Injuries and Damages 131: San Juan AR-Labor 1921: Stores Load 1922: Minor Material Load	BegBal-24 	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 951: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: O	BegBal-24	Jan-24	Feb-24		1,384 42 54				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	-1,384 42 54 (40,020) EndBal-24 38,540
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Ly roj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 378: Outside Services Legal 379: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 991: Inpuries and Damages 918: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Miron Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt		Jan-24	Feb-24 N	Aar-24 Ap	1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Lary Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: A&G Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	-1,384 42 54 (40,020) EndBal-24 38,540
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1379: Jr Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24 N		1,384 42 54				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	I 1,384 42 54 42 54 42 54 42 54 42 54
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 1371: Outside Services 1301: Expenses - General 1300: Expenses - General 1300: Expenses - General 1300: Expenses - General 1301: Expenses - General 1302: End and Land Rights 1301: Nan AR - Other 131: Payroll Taxes 131: Payroll Taxes 131: Flyurics and Damages 131: San Juan AR - Labor 132: Stores Load 132: Minor Material Load 132: E&S Loads 132: AFUDC Debt 132: SAFUDC Debt 1337: San Juan AR - Other 137: San Juan AR - Other 138: San Juan AR - Other 139: San Juan AR - Other 139: San Juan AR - Other 149: Luna A&G PMMR D&V	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 - (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 879: Lyric Jilli To PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Minor Material Load 922: Minor Material Load 925: A&G Loads 926: A&G Loads 928: AFUDC Debt 937: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	BegBal-24	Jan-24	Feb-24		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	- 1,384 42 54 (40,020)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1371: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services Legal 1377: Outside Services 130: Expenses - General 800: Expenses 800: Expenses 800: Expenses 800: Ex	BegBal-24	Jan-24	Feb-24 N		1,384 42 54 (40,020)				Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	- 1,384 42 54 - (40,020)

Project No:	70717223	AFT Well Pump on Production Well
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	Without a re	is a continuing effort to upgrade the Afton water wells. Afton has a total of 2 wells and pumps that supply plant water. This project replaces the pump in the primary well. eliable supply of raw water to the plant, there is risk of derating and or total shutdown of the power plant. This project will also include an upgrade from the existing leaking ystem to upgraded design.
Project Need Justification	fails, the pla	ation has a back-up well pump with the secondary well pump, but in a scenario where the primary well pump is out and being sourced for replacement and the secondary pump nt is dead without water. A 100% derate for 5 days would occur with a new pump being sourced, shipped, and replaced. This project will ensure the primary well pump is therefore lowers the risk of an outage to the generating unit.
Project Alternatives	There are no pumps.	viable alternatives or minimized scopes that can be considered in lieu of this well pump replacement project. Afton station reliability is based on water availability from the well
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	The custome	or bonefits will be coalized by the cafe, reliable, equirenmentally compliant and cost effective measurement of DNM's power generation assets.
Customer benefit	The custome	er benefits will be realized by the safe, reliable, environmentally compliant and cost effective management of PNM's power generation assets.
Primary Value Driver	Reliability	
Safety		
Reliability	Afton well p	umps are required for unit operation. This project will ensure this piece of equipment is reliable and therefore lowers the risk of an outage to the generating unit.
System Performance		
Security		
Compliance		
Environmental		

			mp on Produ	ıction Well										
	BegBal-Jul-22	Jul-22	! Aug-2	2 Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-		-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-							
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net			-		-			-						
110: Stariaba Tiara Caranal	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 Ju	in-23 J		Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-		-	-	-	-	-			-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-			76,924	-	-	-	-			-	43,270		120,194
374: Outside Services Legal	-	-	-	-		-	-	-	-	-		-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-		-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load 925: E&S Loads		-	-		-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-							-				4,315
928: AFUDC Debt	-				-						_	1 553		
929: AFUDC Equity		-		2,762 85	-	-	-	-	-	-	-	1,553 48		
ru obo Equity	-	-		2,762 85 108		-						1,553 48 61	-	132
937: San Juan AR - Other	-		-	85	-		-	-	-	-	-	48	-	132 169 -
937: San Juan AR - Other 961: Luna A&G PNMR D&V		-	-	85 108 - -	-	-	-	-	-	-	-	48 61 - -	- - -	132 169 -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - -	- - -		85 108 -	- - - -	-	- - - -		- - - -	- - - -	- - -	48 61 -	 	132 169 - - (124,810
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-	- - - -	- - -	85 108 - - (79,878)	- - -	- - -	- - -	- - -	-	- - -	:	48 61 - -	3 - - - - -	132 169 - - (124,810)
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - -	- - -		85 108 - -	- - - -	- - -	- - - -		- - - -	- - - -	:	48 61 - -	 	132 169 - - (124,810)
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-	- - - -		85 108 - - (79,878) - 0	- - - - - -			-	-	- - - - -	-	48 61 - - (44,932 -	3 - - - - - 2) - -	132 169 - - (124,810) - 0
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937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	- - - - - BegBal-24	- - - - - - Jan-24	- - - - - - - Feb-24	85 108 - (79,878) - 0 Mar-24	- - - - - - - - - - - - - - - - - - -	- - - - - May-24 Ju	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24		48 61 - - (44,932 - - - Nov-24 - -	S	132 169 - (124,810) - 0 EndBal-24 - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	BegBal-24	- - - - - - Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - -	- - - - - - - - - - - - - - - - - - -	- - - - - - May-24 Ju	- - - - - - - - - - -	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24		48 61 - - (44,932 - - Nov-24 - -	S	132 169 - (124,810) - 0 EndBal-24 - - - 120,194
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services	- - - - - BegBal-24	- - - - - - Jan-24	- - - - - - - Feb-24	85 108 - (79,878) - 0 Mar-24	- - - - - - - - - - - - - - - - - - -	- - - - - May-24 Ju	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24		48 61 - - (44,932 - - - Nov-24 - -	S	132 169 - (124,810) - 0 EndBal-24 - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Svers-Temp Labor	BegBal-24	- - - - - - Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - -	- - - - - - - - - - - - - - - - - - -	- - - - - May-24 Ju	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	Sep-24	Oct-24	48 61 - - (44,932 - - - Nov-24 - - -	S	132 169 - (124,810) 0 EndBal-24 - - 120,194
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937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill To PNM - N Lab	BegBal-24 - - - 120,194	- - - - - - - - - - - - - - - - - - -	Feb-24	85 108 - (79,878) - 0 Mar-24 - - - - -		- - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		Sep-24	Oct-24	48 61 - (44,932 - - - Nov-24 - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - - 120,194
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24 120,194	Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - - - - - - - -	Apr-24					Sep-24		48 61 - (44,932 - Nov-24 - - - - - -	Dec-24 Dec-24	132 169 - - (124,810) 0 EndBal-24 - - - 120,194 - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 379: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 805: Land and Land Rights	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - - 120,194 - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: Land and Land Rights 805: Land and Land Rights 805: Land and Land Rights 829: Construction Adjustment	BegBal-24	Jan-24		85 108 - - (79,878) - 0 Mar-24 - - - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - - Nov-24 - - - - - -	Dec-24	132 169 - - (124,810) - 0 EndBal-24 - - - 120,194 - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 919: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) 0 Mar-24 - - - - - - - - - - - - -	Apr-24				Aug-24	Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - - 120,194 - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - - - - - - - - - - - -	Apr-24				Aug-24	Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - -	Dec-24	132 169 - (124,810) 0 EndBal-24 - - - 120,194 - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 137: Ontside Services Legal 137: Ontside Services Legal 137: Ontside Services Legal 137: Outside Services Legal 137: Ontside Services Legal 138: Legal 138: Legal 139: Legal 139: Legal 149: Legal 149	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) 0 Mar-24 - - - - - - - - - - - - -	Apr-24				Aug-24	Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - - 120,194 - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 378: LRY Dilli To PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) 0 Mar-24 - - - - - - - - - - - - - - - - - -	Apr-24				Aug-24	Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - 120,194 - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 137: Ontside Services Legal 137: Ontside Services Legal 137: Ontside Services Legal 137: Outside Services Legal 138: Ontside Services Legal 139: Legal 140: Expenses - General 140: Expenses - General 140: Expenses - General 140: Luna AR - Other 131: Payroll Taxes 131: Payroll Taxes 141: Pension and Benefits	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - - - - - - - - - - - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - - Nov-24 - - - - - - - - -	Dec-24	132 169 - - (124,810) 0 EndBal-24 - - 120,194 - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 379: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Damages 918: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) - 0 Mar-24 - - - - - - - - - - - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - -	Dec-24	132 169 - (124,810 0 EndBal-24 - - 120,194 - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Li Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 807: Non Refundable Contrib 807: Lina AR - Other 909: Lina AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sin Juna AR-Labor 917: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads	BegBal-24	Jan-24	Feb-24	85 108 - - (79,878) 0 Mar-24 - - - - - - - - - - - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24	132 169 - (124,810 - 0 EndBal-24 - - - 120,194 - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill To PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	BegBal-24		Feb-24	85 108 - - - (79,878) 0 Mar-24 - - - - - - - - - - - - - - - - - -	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24	132 169 - (124,810 0 EndBal-24 - - 120,194 - - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 376: Outside Sevices Legal 377: Outside Sevices Legal 376: Outside Sevices Legal 877: Outside Sevices Legal 879: Lit Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt	BegBal-24	Jan-24	Feb-24	85 108 (79,878) - 0 Mar-24	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24	132 169 - (124,810 EndBal-24 - - 120,194 - - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: List Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 926: AWG Loads 926: AWG Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 926: AWG Loads	BegBal-24	Jan-24	Feb-24	85 108 (79,878) - 0 Mar-24 	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24 Dec-24	132 169 - - (124,810 0 EndBal-24 - - - 120,194 - - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svos-Temp Labor 1911: Rr poil Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 925: E&S Load 922: Minor Material Load 925: E&S Load 926: A&G Loads 938: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24 Jan-24	Feb-24	85 108 (79,878) - (79,878) 	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24	132 169 (124,810) (124,810)
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Overtime-General 130: Overtime-General 137: Outside Services 1374: Outside Services 1374: Outside Services Legal 1375: Outside Services Legal 1375: Outside Sevor-Temp Labor 1391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 131: Payroll Taxes 141: Pension and Benefits 142: Pension and Benefits 143: Payroll Taxes 143: Payroll Taxes 144: Pension and Benefits 145: Injuries and Damages 146: Stores Load 147: Stores Load 148: San Juan AR-Labor 148: San Juan AR-Labor 149: San Suna A	BegBal-24	Jan-24	Feb-24	85 108 (79,878) - 0 Mar-24 	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24 Dec-24	132 169 - (124,810) - (124,810) - EndBal-24 120,194
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 137: Loutside Services Legal 137: Loutside Services Legal 138: Land and Land Rights 130: Luna AR - Other 131: Payroll Taxes 131: Fujuries and Damages 131: Stores Load 132: E&S Loads 132: E&S Loads 132: E&S Loads 133: San Juan AR - Other 137: San Juan AR - Other 138: San Juan AR - Other 139: Sar Juan AR - Other 149: Sar Juan AR - Other	BegBal-24	Jan-24	Feb-24	85 108 	Apr-24				Aug-24	Sep-24	Oct-24	48 61 - (44,932 - Nov-24 	Dec-24	132 169 (124,810) EndBal-24 120,194
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Sevrices Legal 377: Outside Sevrices Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	85 108 (79,878) - 0 Mar-24	Apr-24					Sep-24	Oct-24	48 61 - (44,932 - Nov-24 - - - - - - - - - - - - - - - - - -	Dec-24 Dec-24	132 169 - (124,810) - (124,810) - EndBal-24 120,194

Primary Value Driver

Reliability

Safety

Reliability A properly functioning fogger system is required for the generator to make full capacity during the summer months.

System Performance

Security

Compliance

Project No:	70717321	Afton Fogger	#4 Pump Rep	lacement										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	599,034	-	-	-	141,000	-	-	740,034						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest	-	-	-	-	-	-		-						
510: Expenses - General	-	-	-	-	-	-	-	-						
305: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	1 1 4 1	-	-	-	-	-	-	1 1 4 1						
921: Stores Load 922: Minor Material Load	1,141	-	-	-	-	-	-	1,141						
925: E&S Loads	-	-		-	-	-	-	-						
926: A&G Loads	23,722		-	-	5,584	-	-	29,305						
928: AFUDC Debt	1,555	759	763	766	874		-	4,717						
929: AFUDC Equity	4,407	1,822	1,831	1,839	2,097	-	-	11,996						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V		-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	(694,893)	-	-	(694,893)						
825: Closing Cost of Removal	-	-	-	-	(92,300)	-	-	(92,300)						
Project Net	629,860	2,581	2,593	2,606	(637,639)	-		-						
110. Charlet Tia	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 Ji	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-	-		-	-	-	-	-	-			-	-	-
370: Outside Services	740,034	-	-	-	-	-	-	-	-	-	-	-	-	740,034
374: Outside Services Legal	740,034	-	-	-	-	-	-	-		-	-	-	-	740,034
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	_	-	-	-	-	-	-	-	_	-		-
426: Capitalized Interest	-	_	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-		-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	=	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	1,141	-	-	-	-	-	-	-	-	-	-		-	1,141
925: E&S Loads	-	-		-	-	-	-	-	-	-	-		-	-
926: A&G Loads	29,305	-		-	-	-	-	-	-	-			-	29,305
928: AFUDC Debt	4,717	-	-	-	-	-	-	-	-	-		-	-	4,717
929: AFUDC Equity	11,996	-	-	-	-	-	-	-	-	-	-	-	-	11,996
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(694,893)	-	-	-	-	-	-	_	-	-	-	-	-	(694,893)
825: Closing Cost of Removal	(92,300)	-	-											(92,300)
Project Net		-			-	-	-	-	-	-		-	-	(- ,,
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	DD-1 24		- 		-	-			-		-		-	-
110: Straight Time Conoral	BegBal-24		- Feb-24	- Mar-24	-	-	- - un-24	- - Jul-24		Sep-24	Oct-24	Nov-24		
110: Straight Time-General	-	Jan-24 -	-	Mar-24 -	- Apr-24 I -	- Мау-24 Jı -	-	Jul-24 -	- Aug-24 -	Sep-24 -	-	Nov-24	Dec-24	EndBal-24
120: Overtime-General	BegBal-24 - -		- Feb-24 - -		-	- May-24 Jı - -	- - un-24 - -		-		Oct-24	Nov-24 -	-	-
120: Overtime-General 350: Material Issues-Major	-	Jan-24 - -	-	Mar-24 - -	- Apr-24 I - -	- Мау-24 Jı -	-	Jul-24 - -	- Aug-24 - -	Sep-24 -	-	Nov-24 - -	Dec-24 -	- EndBal-24 - -
120: Overtime-General	-	Jan-24 - - -	-	Mar-24 - - -	- Apr-24 I - - -	- May-24 Jı - -	-	Jul-24 - - -	- Aug-24 - -	Sep-24 - -	- - -	Nov-24 - -	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	Jan-24 - - - -	-	Mar-24 - - -	- Apr-24 I - - -	- May-24 Jı - - -	-	Jul-24 - - -	Aug-24 - - -	Sep-24	- - -	Nov-24 - -	Dec-24	- EndBal-24 - - - 740,034 -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	Jan-24 - - - -	-	Mar-24 - - -	- Apr-24 I - - -	- May-24 Jı - - -	-	Jul-24 - - -	Aug-24 - - -	Sep-24	- - -	Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	- - - 740,034 - -	Jan-24	- - - - - -	Mar-24 - - - - -	- Apr-24 I - - - - -	- May-24 Jı - - - - -	- - - -	Jul-24 - - - - -	Aug-24	Sep-24	- - - - -	Nov-24	Dec-24	- EndBal-24 - - - 740,034 - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	740,034 - - - - - -	Jan-24		Mar-24	Apr-24 I	- May-24 Ji - - - - - -	- - - - - - -	Jul-24	Aug-24	Sep-24	- - - - - -	Nov-24	Dec-24	FndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	740,034 - - - - - - -	Jan-24	- - - - - - - - -	Mar-24	- Apr-24 I	- May-24 Jı - - - - - - -		Jul-24	Aug-24	Sep-24	-	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	740,034 - - - - - - -	Jan-24	- - - - - - - - - - - - - - - - - - -	Mar-24	Apr-24 I	- May-24 Ji - - - - - - -	-	Jul-24	- Aug-24	Sep-24	- - - - - - -	Nov-24	Dec-24	FndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	740,034 - - - - - - - - -	Jan-24	- - - - - - - - - - -	Mar-24	Apr-24 I	- May-24 Jı		Jul-24	Aug-24	Sep-24	- - - - - - - -	Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 309: Luna AR - Other	740,034 - - - - - - - - -	Jan-24	- - - - - - - - - - - - - - - - - - -	Mar-24	- Apr-24 I	- May-24 Ji	-	Jul-24	- Aug-24 	Sep-24	-	Nov-24	Dec-24	FndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - 740,034 - - - - - - - -	Jan-24	-	Mar-24	- Apr-24 I	- May-24 Ju	-	Jul-24	Aug-24	Sep-24	-	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 8207: Onos Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - 740,034 - - - - - - - - - - -	Jan-24		Mar-24	- Apr-24 I	- May-24 Ju		Jul-24	Aug-24	Sep-24	-	Nov-24	Dec-24	FndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	740,034 - - - - - - - - - - - -	Jan-24	- - - - - - - - - - - - - - - - - - -	Mar-24	Apr-24 I	- May-24 Ju	-	Jul-24	- Aug-24	Sep-24	- - - - - - - - - -	Nov-24	Dec-24	FndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - 740,034 - - - - - - - - - - - - - - - - -	Jan-24		Mar-24	- Apr-24 I	- May-24 Ju		Jul-24	Aug-24	Sep-24	-	Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	740,034 - - - - - - - - - - - -	Jan-24		Mar-24	Apr-24 I	- May-24 Ju		Jul-24	Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 387: Outside Services 387: Outside Services 387: Outside Services 389: 1: It Proj Bill to PNMN Lab 126: Capitalized Interest 510: Expenses - General 300: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 113: Payroll Taxes 1014: Pension and Benefits 115: Injuries and Damages 118: San Juan AR-Labor 201: Stores Load 322: Minor Material Load	740,034 	Jan-24	- - - - - - - - - - - - - - - - - - -	Mar-24	Apr-24 I	- May-24 Ju		Jul-24	- Aug-24	Sep-24	-	Nov-24	Dec-24	740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: District Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 314: Pension and Benefits 315: Injuries and Damages 314: Pension and Benefits 315: San Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads	740,034 	Jan-24		Mar-24	Apr-24	- May-24 Ji		Jul-24	Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 397: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 807: Non Refundable Contrib 8207: Ons Refundable Contrib 329: Construction Adjustment 329: Construction Adjustment 313: Payroll Taxes 113: Payroll Taxes 114: Pension and Benefits 515: Injuries and Damages 315: Fas Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads 326: A&G Loads	740,034 	Jan-24		Mar-24	Apr-24 I	- May-24 Ju		Jul-24	- Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034 1,141
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages 916: Pas In Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads	740,034	Jan-24		Mar-24	Apr-24 I	- May-24 Ju		Jul-24	- Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 916: San Juan AR-Labor 925: E&S Load 925: E&S Load 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	740,034 	Jan-24		Mar-24	Apr-24 I	- May-24 Ji		Jul-24	- Aug-24	Sep-24		Nov-24	Dec-24	FndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 379: Autside Services 391: It Proj Bill to PNM -N Lab 426: Capitalized interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: San Juan AR-Labor 921: Stores Load 925: ESS Loads 926: A&G Loads 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 9461: Luna A&G PNMR D&V	740,034	Jan-24		Mar-24	Apr-24 I	- May-24 Ju		Jul-24	- Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 916: San Juan AR-Labor 925: E&S Load 925: E&S Load 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	740,034 	Jan-24		Mar-24	Apr-24 1	- May-24 Ji		Jul-24	- Aug-24	Sep-24		Nov-24	Dec-24	EndBal-24 740,034 1,141 29,305 4,717 11,996

Environmental

Project No:	70717423	AFT Automated Wastewater System
Company: Location:	003 707	Bulk Power Afton-1
Project Information		<u>County %</u> Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	current cont chemicals an start-ups/sh	wastewater system relies heavily on manual valve manipulation, and operation of the system can only be done locally. This project will install new control valves and modify the rols system for wastewater to provide full operation from the Afton Control Room. Automation of the wastewater system will ensure true 24-hour operation and save on dimembrane change-outs by reducing the number of overall starts/shutdowns. The addition of automatic valves will also protect the wastewater equipment from improper utdowns due to incorrect valve positions. Through automation, the system can be shut down in an emergency from the Control Room without having to send an Operator to the ing time and improving safety. As Afton becomes more of a base load unit, the wastewater system will become more critical to long-term plant operations.
Project Need Justification	The project's	s primary objective is aligned with PNM's goal of proactively identifying and minimizing the number of starts/shutdown risk across operations.
Project Alternatives		ive is a "do-nothing" scenario where the manipulation and operation of the wastewater system is done locally. This option is not recommended due to the risk of improper valve during startups and shutdowns. The automation of wastewater valving is recommended to provide certain 24-hour operation from the control room.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	The custome	er benefits by PNM's commitment to operate the Afton Station equipment in a safe, reliant, and most economic fashion.
Primary Value Driver	Reliability	
Safety		
Reliability	This wastew	ater automated valving project ensures the continued, reliable operation of Afton.
System Performance		
Security		
Compliance		

PNM is required to maintain wastewater equipment for environmental compliance

Project No:	70717423	AFT Automat	ed Wastewat	er System										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-		-	-	-							
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	=	=	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-		-		-	-	-							
961: Luna A&G PNMR D&V	-		-		-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-							
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	Лау-23 Ju	n-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	begbai-23	Jan-23 -	-		Apr-23 IV			Jui-23 -	Aug-23	3ep-23	-	1404-23	Dec-23	LIIUDai-23
120: Overtime-General		-	-	-		-	-	-	-					
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	45,000	49,130	49,470	-	-	-	-	-	-	-	143,600
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-		-	-				-	-			-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-		-
921: Stores Load	-	-	-	-	-	_	-			-	-			-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-												5,155
928: AFUDC Debt	_		-	1,616	1,764	1,776	-	-	-	-	-	-	-	
		-	-	50	153	263	-	-	-	-	-	-	-	466
929: AFUDC Equity	-	-	-	50 63	153 196	263 335	-	-	-	-	-		-	466 594
937: San Juan AR - Other	-	- - -	- - -	50 63 -	153 196 -	263 335 -	- - -	- - -	- - -	-	-	-	-	466 594 -
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	50 63	153 196	263 335 -	-	-	-	-	-		-	466 594 - -
937: San Juan AR - Other	- - -	- - -	- - -	50 63 -	153 196 - -	263 335 -	- - -	- - -	- - -	-	-	-	- - -	466 594 - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - -	- - - -	- - - -	50 63 -	153 196 - -	263 335 -	- - - -	- - - -	- - - -	- - -	-	-	- - - -	466 594 - - (149,815)
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - - - -	- - - - - -	-	50 63 - - - - 46,728	153 196 - - - - - - 51,243	263 335 - - (149,815) - (97,971)		-	-	-	- - - - -	-	-	466 594 - - (149,815) - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - -	- - - - - -	-	50 63 - - -	153 196 - - - - - - 51,243	263 335 - - (149,815) - (97,971)		-	- - - -	- - -	-	-	- - - -	466 594 - - (149,815)
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - - - -	- - - - - -	-	50 63 - - - - 46,728	153 196 - - - - - - 51,243	263 335 - - (149,815) - (97,971)		-	-	-	- - - - -	-	-	466 594 - - (149,815) - - EndBal-24
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	BegBal-24	- - - - - - - - Jan-24	- - - - - - - Feb-24	50 63 - - - - 46,728	153 196 - - - - - 51,243 Apr-24 N	263 335 - - (149,815) - (97,971) May-24 Ju	- - - - - - n-24	- - - - - - - Jul-24	- - - - - - - - - - - - - - - - - - -	- - - - - - Sep-24	- - - - -	- - - - - Nov-24		466 594 - - (149,815) - - - EndBal-24
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	- - - - - - BegBal-24	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	50 63 - - - - 46,728 Mar-24 -	153 196 - - - - - 51,243 Apr-24 N	263 335 - (149,815) - (97,971) May-24 Ju	- - - - - - n-24	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -			- - - - - - Nov-24		466 594 - - (149,815) - - - EndBal-24
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	BegBal-24	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	50 63 - - - - - 46,728 Mar-24	153 196 - - - 51,243 Apr-24 N	263 335 - (149,815) - (97,971) May-24 Ju	- - - - - - - n-24 .	- - - - - - - Jul-24 - -	- - - - - - - - - - - - - - - - - - -	Sep-24		Nov-24		466 594 - - (149,815) - - - EndBal-24
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	BegBal-24 - - - 143,600	Jan-24	Feb-24	50 63 - - - - - 46,728 Mar-24 - - - -	153 196 - - - 51,243 Apr-24 N - - - -	263 335 - (149,815) - (97,971) May-24 Ju - - - -	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		Sep-24		Nov-24		466 594 - (149,815) - - EndBal-24 - - 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PNM - N Lab	BegBal-24	Jan-24	Feb-24	50 63 - - - - 46,728 Mar-24 - - - - -	153 196 - - - 51,243 Apr-24 N	263 335 - (149,815) - (97,971) May-24 Ju - - - - -		- - - - - - - - - - - - - - - - - - -		Sep-24			Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 379: Jutside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24 - - - 143,600	Jan-24	Feb-24	50 63 - - - - - 46,728 Mar-24 - - - - - -	153 196 - - - - 51,243 Apr-24 N	263 335 - - (149,815) - (97,971) May-24 Ju - - - - -				Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24	Jan-24	Feb-24	50 63 - - - - 46,728 Mar-24 - - - - -	153 196 - - - 51,243 Apr-24 N	263 335 - (149,815) - (97,971) May-24 Ju - - - - -		- - - - - - - - - - - - - - - - - - -		Sep-24			Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 379: Jutside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	BegBal-24 - - 143,600 - - -	Jan-24	Feb-24	50 63 - - - - 46,728 Mar-24 - - - - - -	153 196 - - - - 51,243 Apr-24 N	263 335 - (149,815) - (97,971) - /lay-24 Ju - - - - - - - -	n-24 .	Jul-24		Sep-24		Nov-24	Dec-24	466 594 - - (149,815) - - EndBal-24 - - - 143,600 - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: Lapitalized Interest 610: Expenses - General 805: Land and Land Rights 805: Land and Land Rights 829: Construction Adjustment	BegBal-24	Jan-24	Feb-24	50 63 - - - - - 46,728 Mar-24 - - - - - - - - - - - - - - - - - -	153 196 	263 335	n-24 .			Sep-24		Nov-24	Dec-24	466 594 - (149,815) - - EndBal-24 - - - 143,600 - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 1377: Outside Svcs-Temp Labor 1391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24	50 63 - - - - - - - - - - - - - - - - - -	153 196 - - - - 51,243 Apr-24 N - - - - - - - - - - - - - - - - - - -	263 335 (149,815) (97,971) Alay-24		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 379: Outside Services Legal 379: Outside Services Legal 370: Outside Services	BegBal-24 	Jan-24	Feb-24	50 63	153 196 - - - - 51,243 Apr-24 N - - - - - - - - - - - - - - - - - - -	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - - EndBal-24 - - - 143,600 - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	BegBal-24	Jan-24	Feb-24	50 63 - - - - - - - - - - - - - - - - - -	153 196 	263 335	n-24 .	Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - EndBal-24 - - - 143,600 - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Ly roy Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	BegBal-24 143,600	Jan-24	Feb-24	50 63 - - - - - 46,728 Mar-24 - - - - - - - - - - - - - - - - - -	153 196 - - - - 51,243 Apr-24 N - - - - - - - - - - - - - - - - - - -	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600 - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Sevrices Legal 377: Outside Sevrices Legal 377: Outside Sevrices Legal 376: Outside Sevrices Legal 376: Outside Sevrices Legal 877: Outside Revices Legal 876: Long All Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24 	Jan-24	Feb-24	50 63 - - - - - - - - - - - - - - - - - -	153 196 	263 335	n-24 .	Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - - - 143,600 - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 379: Outside Services Legal 379: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	BegBal-24 143,600	Jan-24		50 63	153 196 51,243 Apr-24 Apr-24	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600 - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Sevrices Legal 377: Outside Sevrices Legal 377: Outside Sevrices Legal 376: Outside Sevrices Legal 376: Outside Sevrices Legal 877: Outside Revices Legal 876: Long All Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24	50 63 - - - - - 46,728 Mar-24 - - - - - - - - - - - - - - - - - -	153 196 51,243 Apr-24 Apr-24	263 335 (149,815) (97,971) Nay-24 Ju		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600 - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 378: Qutside Services Legal 379: Ly roy Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	BegBal-24	Jan-24		50 63	153 196 - - - - 51,243 Apr-24 N	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - - - 143,600 - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 376: Outside Sevices Legal 377: Outside Sevices Legal 376: Outside Sevices Legal 876: Lit Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	BegBal-24	Jan-24	Feb-24	50 63	153 196	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600 - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Services 140: Straight 110: PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 1913: Payroll Taxes 1914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 926: A&G Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	BegBal-24	Jan-24	Feb-24	50 63 - - - - 46,728 Mar-24 - - - - - - - - - - - - - - - - - -	153 196	263 335 (149,815) - (149,815) (97,971)		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - - 143,600 - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 378: Li Proj Bill To PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 925: E&S Load 922: Minor Material Load 925: E&S Load 926: A&G Loads 928: AFUDC Equity 937: San Juan AR - Other	BegBal-24		Feb-24	50 63 - - - - - - - - - - - - - - - - - -	153 196	263 335		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - EndBal-24 - - 143,600 - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 177: Outside Services 178: Disside Sevices 179: Disside Sevices 179: Disside Sevices 1805: Land and Land Rights 1807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	50 63	153 196	263 335		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - - - - - - - - - - - - - - - - - -
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: Light Depth N. Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Finjuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	50 63	153 196 51,243 Apr-24 Apr-24	263 335		Jul-24		Sep-24	Oct-24	Nov-24		466 594 (149,815) EndBal-24 143,600
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 177: Outside Services 178: Disside Sevices 179: Disside Sevices 179: Disside Sevices 1805: Land and Land Rights 1807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	50 63	153 196	263 335		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	466 594 - (149,815) - - - - - - - - - - - - - - - - - - -

Project No:	70717723	Afton Lube Oil Vacuum/Filtration Skid
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description		vacuum / filtration skid removes moisture and filters impurities from the steam turbine lube oil system. The existing skid is original, and some aspects of the system are scent problems have led to elevated water content in the lube oil. This project will replace the existing obsolete skid with a new and improved design.
Project Need Justification		nation of the lube oil by water has been a persistent problem. Water contamination will result in rusting of ferrous components, sticking of mechanisms, oil sludging, and the losing bearing life in the steam turbine.
Project Alternatives		solescence of the existing lube oil filtration system parts, there are no viable alternatives or minimized scopes that can be considered in lieu of replacing the 20 year old skid. A k of steam turbine component early failure is realized with water contamination in oil, so the recommendation is to replace the lube oil vacuum / filtration skid.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	Ry replacing	the existing lube oil filtration skid, PNM ensures the steam turbine and associated equipment are operating properly and are able to generate electricity in a reliable manner.
Customer Benefit	by replacing	the existing tube on intration skip, PNM ensures the steam tubine and associated equipment are operating properly and are able to generate electricity in a reliable manner.
Primary Value Driver	Reliability	
Safety		
Reliability		will reduce the risk of oil contamination within the steam turbine system and provide reliability. Early steam turbine component failure due to oil contamination is a very costly during an outage.
System Performance		
Security		
Compliance		

Project No:	70717723	Afton Lube	Oil Vacuum/F	iltration Skid										
	BegBal-Jul-22				Oct-22	Nov-22	Dec-22	EndBal-22						
10: Straight Time-General	-	-	-		-	-		-						
20: Overtime-General	-	-	-	-	-	-	-							
50: Material Issues-Major	-	-	-	-	-	-	-	-						
70: Outside Services	-	-	-	-	-	-	-	-						
74: Outside Services Legal	-	-	-	-	-	-	-	-						
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
26: Capitalized Interest	-	-	-	-	-	-	-	-						
10: Expenses - General	-	-	-	-	-	-	-	-						
05: Land and Land Rights	-	-	-	-	-	-	-	-						
07: Non Refundable Contrib	-	-	-	-	-	-	-	-						
29: Construction Adjustment	-	-	-	-	-	-	-	-						
09: Luna AR - Other	-	-	-	-	-	-	-	-						
13: Payroll Taxes	-	-	-	-	-	-	-	-						
14: Pension and Benefits	-	-	-	-	-	-	-	-						
15: Injuries and Damages	-	-	-	-	-	-	-	-						
18: San Juan AR-Labor	-	-	-	-	-	-	-	-						
21: Stores Load	-	-	-	-	-	-	-	-						
22: Minor Material Load	-	-	-	-	-	-	-	-						
25: E&S Loads	-	-	-	-	-	-	-	-						
26: A&G Loads	-	-	-	-	-	-	-	-						
28: AFUDC Debt	-	-		-	-	-	-	-						
29: AFUDC Equity	-	-	-	-	-	-	-	-						
37: San Juan AR - Other	-	-	-	-	-	-	-	-						
61: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
25: Closing Addition	-	-	-	-	-	-	-	-						
25: Closing Cost of Removal		-	-	-	-	-	-	-						
roject Net		-		-	-	-		-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 Ju	ın-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
10: Straight Time-General	-					-		-	-		-		-	-
20: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
70: Outside Services	-	-	-	62,500	-	-	-	-	-	-	-	-	-	62,500
74: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-		-
26: Capitalized Interest	-	_	_	-	_	_	-	_	_	_	_	-		_
10: Expenses - General	-	-	_	-	-	-	_	-	-	_	_	-	-	-
05: Land and Land Rights	-	_		-	-	-	_	-	_	-	_	-		-
07: Non Refundable Contrib	-	-		-	-	-		-	-	-		-	-	-
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329: Construction Adjustment 109: Luna AR - Other	-	-	_	-		-	-	-	-	-	-	-	-	-
13: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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14: Pension and Benefits 15: Injuries and Damages		-	-	-		-	-	-	-	-	-			-
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18: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
21: Stores Load			-				-	-			-			-
22: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	-
25: E&S Loads	-	-	-	- 2244	-	-	-	-	-	-	-	-	-	-
26: A&G Loads	-	-	-	2,244	-	-	-	-	-	-	-	-	-	
28: AFUDC Debt	-	-	-	69	-	-	-	-	-	-	-		-	69
29: AFUDC Equity	-	-	-	88	-	-	-	-	-	-	-	-	-	88
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-		-	-	-	-	-	-	-	-	-	
325: Closing Addition	-	-	-	(64,900)		-	-	-	-	-	-	-	-	(64,900
325: Closing Cost of Removal		-	-	-	-	-	-		-	-	-	-	-	-
roject Net		-	-	-	-	-	-	-	-	-	-	-	-	-
.10: Straight Time-General		1 21	F-1- 01	14 24	4 24	Mar. 24 :	- 24		A 2.	C 2:	0+31	N 2 4	D 21	
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	-	-	-	-	-	-	-	-	-	-	Oct-24	-	-	-
.20: Overtime-General	BegBal-24 - -	Jan-24	Feb-24	Mar-24 - -	Apr-24 - -	-	in-24 J - -	ul-24 - -	Aug-24 - -	Sep-24 - -	Oct-24 - -	Nov-24 - -	Dec-24 -	-
.20: Overtime-General ISO: Material Issues-Major	- - -	-	-	-	- - -		-	-	-	-	Oct-24	-	-	-
.20: Overtime-General 150: Material Issues-Major 170: Outside Services	-	-	-	-	- - -	- - -	-	-	-	- - -	Oct-24	-	- - -	- - - 62,500
.20: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services Legal	- - 62,500 -	- - - -	- - - -	-	- - -	- - - -	-	- - - -	-	-	- - - -	- - - -	- - - -	-
.20: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services Legal 177: Outside Svcs-Temp Labor	62,500 - -		- - - - -	-	- - - -	- - - -		- - - - -	- - - -	- - - -	- - - - -	- - - - -	- - - -	- - - 62,500 - -
.20: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services Legal 177: Outside Svcs-Temp Labor 191: Jt Proj Bill to PNM -N Lab	62,500 - - - -	- - - - -		-	- - - - -	- - - - -	- - - - -	-	- - - - -	-	-	-	- - - - -	- - - 62,500 - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: It Proj Bill to PNM - N Lab 26: Capitalized Interest	- - - 62,500 - - - -	- - - - - -		- - - - - -	-		- - - - - -	- - - - - -	- - - - -	-	-	-	- - - - - -	- - - 62,500 - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: Jr Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Expenses - General	- - - 62,500 - - - - -	- - - - - - -		- - - - - - -	-	·		-		-	-	-	- - - - - - -	- - - 62,500 - - - -
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20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: JP rop jällt to PNM-N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib	62,500	-	-	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-	-	- - - - - - - - - - - - - - - - - - -	-	-	-		- - - - - - - - -	- - 62,500 - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Sevices Legal 77: Outside Sevices Legal 77: Outside Sevices Legal 91: Jt Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment	62,500	-	-		- - - - - - - - - - - - - - - - - - -		-	- - - - - - - - - - - - -	-	-	-	-	- - - - - - - - -	- 62,500 - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Sves-Temp Labor 91: If Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 09: Luna AR - Other	62,500	-	-		- - - - - - - - - - - - - - - - - - -		-	- - - - - - - - - - - - - - - - - - -	-	-			- - - - - - - - - -	62,500 - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services 74: Outside Sevs-Temp Labor 91: JR Proj Bill to PNM - N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 09: Luna AR - Other 13: Payroll Taxes	62,500	-	-				-	- - - - - - - - - - - - - - - - - - -	-		-		- - - - - - - - - - - - - - - - - - -	- 62,500 - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svs-Temp Labor 91: It Proj Bill to PNMN Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 09: Luna AR - Other 13: Payroll Taxes	62,500	-	-				-	- - - - - - - - - - - - - - - - - - -	-		-		- - - - - - - - - - - - - - - - - - -	- 62,500 - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services 74: Outside Services Legal 77: Outside Sevices Legal 77: Outside Sevices Legal 77: Outside Sves-Temp Labor 91: If Proj Bill to PNMN Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 199: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages	62,500	-	-					-			-	-	- - - - - - - - - - - - - - - - - - -	- - - 62,500 - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Sev-Temp Labor 91: Jt Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 99: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor	62,500		-					- - - - - - - - - - - - - - - - - - -		-	-	-	- - - - - - - - - - - - - - - - - - -	- - 62,500 - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svers-Emp Labor 91: It Proj Bill to PNMN Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 199: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load	- - - 62,500 - - - - - - - - - - - - - - - -													- - 62,500 - - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Svors-Temp Labor 91: If Proj Bill to PNMN Lab 26: Capitalized Interest 10: Expenses - General 55: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 199: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load	62,500													- 62,500
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Sevices Legal 77: Outside Sevices Legal 77: Outside Sevices Hobe 26: Capitalized Interest 105: Land and Land Rights 105: Land and Land Rights 105: Non Refundable Contrib 105: Non Refundable Contrib 119: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 14: Pension and Benefits 15: Injuries and Damages 14: San Juan AR-Labor 11: Stores Load 12: Minor Material Load 12: Minor Material Load 15: E&S Loads	62,500													- - - - - - - - - - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Svers-Temp Labor 91: Jt Proj Bill to PNMN Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 92: Construction Adjustment 09: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 22: Minor Material Load 25: E&S Loads	62,500 													- - 62,500 - - - - - - - - - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: If Proj Bill to PNM-N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 99: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: A&FUDC Debt	62,500 - - - - - - - - - - - - - - - - - -													- 62,500
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: If Proj Bill to PNM-N Lab 26: Capitalized Interest 10: Expenses - General 05: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 99: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: A&FUDC Debt	62,500 													- 62,500
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Sves-Temp Labor 91: Jt Proj Bill to PNMN Lab 26: Capitalized Interest 105: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 09: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 14: Pension and Benefits 15: Injuries and Damages 14: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Load 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity	62,500 - - - - - - - - - - - - - - - - - -													- - - 62,500 - - - - - - - - - - - - - - - - - -
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Svers-Temp Labor 91: Jt Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Expenses - General 10: Expenses - General 10: Land and Land Rights 107: Non Refundable Contrib 92: Construction Adjustment 109: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 18: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 22: Minor Material Load 22: AEUDC Debt 29: AFUDC Debt 29: AFUDC Equity 37: San Juan AR - Other	62,500 - - - - - - - - - - - - - - - - - -													- 62,500
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Services Legal 77: Outside Sev-Services 91: Jt Proj Bill to PNM -N Lab 26: Capitalized Interest 10: Land and Land Rights 07: Non Refundable Contrib 29: Construction Adjustment 99: Luna AR - Other 13: Payroll Taxes 14: Pension and Benefits 15: Injuries and Damages 14: Pension and Benefits 15: Injuries and Damages 14: San Juan AR-Labor 21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Debt 29: AFUDC Debt 29: AFUDC Equity 37: Juan AR - Other 61: Luna A&G PNMM D&V	62,500 - - - - - - - - - - - - - - - - - -													- 62,500
20: Overtime-General 50: Material Issues-Major 70: Outside Services 74: Outside Services Legal 77: Outside Svcs-Temp Labor 91: Jt Proj Bill to PNM -N Lab	62,500 													62,500

Project No:	71316024	RGS U3 Recoat Circ Water Pipe
Company: Location:	003 713	Bulk Power Reeves Power Station
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/202	4
Estimated Completion Date	12/31/202	4
Description	examination recoated as	recoats suspect portions of the U3 circulating water pipe. The circulating line provides cooling water to the condenser from the cooling towers. Previous nondestructive in (NDE) inspections revealed thinning near the circulating pump house. This project will inspect the length of the line and provide 60-80 linear feet to be sandblasted and necessary. It may be more beneficial and cost effective to re-line the existing pipe based on inspections. This project will look into the various options, procure the necessary and provide the labor to repair the pipe.
Project Need Justification		is needed to ensure the continued reliable operation of U3. U3 is typically called for during high demand circumstances and its close proximity to central Albuquerque makes it hat, when called, it is ready for service. Failure of a circulating water line would cause an extended outage, causing unavailability that lasts weeks.
Project Alternatives	This project	provides the most cost effective alternative. Other alternatives, such as full replacement or full re-lining of the entire pipe, are much more costly.
Project Estimate Assessed	Discourse	
Project Estimate Approach		s were estimated using costs derived from similar work at San Juan Generating Station (GS). Indirect costs (e.g., project controls, contingency, AFUDC [allowances for funds used truction], etc.) are estimated based on templates for similar sized recent projects.
Customer Benefit	The custom	er benefits when Reeves GS is available when called upon. This project ensures the continued reliability of the unit.
Primary Value Driver	Reliability	
Safety		
Reliability	Failure of a	circulating water line would cause an extended outage, causing unavailability that lasts weeks.
·		
System Performance		
Security		
Compliance		

Project No:	71316024	RGS U3 Recoa	t Circ Water I	Pipe										
•	BegBal-Jul-22	2 Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
.20: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
305: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	=	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-							
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	•	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal Project Net		-		-	-	-		-						
rojectivet		-	-	-	-	-	-							
	BegBal-23	Jan-23	Feb-23 N	Mar-23	Apr-23 N	Лау-23 Ju	ın-23	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	DCEDai-23	Jun 23		ui 23 /	۱۱ د د س	ال دعوب		LJ	, tug-23	JCP-23	- Jul-23	1404-23	Dec-23	EndBai-23 -
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major		-		-	-	-	-	-	-			-		-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-			-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	
913: Payroll Taxes	-	-	-	-	-	-	-	-		-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-		-		-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-		-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-		-	-
937: San Juan AR - Other	-	_	-	-	-	-	-	-			-		-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-		-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
	BegBal-24	Jan-24	Feb-24 N	var-24	Apr-24 N	1ay-24 Ju	ın-24	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General		-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major 370: Outside Services	-	47 746	47,511	95,020	70 673	71,621	-	-	-	-	-		-	332,571
374: Outside Services 374: Outside Services Legal		47,746 -	47,511	33,020	70,673	71,021	-	-	-	-	-		-	332,3/1
377: Outside Svcs-Temp Labor		-												-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest		-					-	-	-	-				-
610: Expenses - General	-	-	-	-	-	-	-	-	-		-	-		-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	
913: Payroll Taxes	-	-	-		-	-	-	-	-	-				
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-		-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-		-	
921: Stores Load		-			-	-	-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-		-	
926: A&G Loads	-	2,077	2,067	4,133	3,074	3,115	-	-	-	-	-		-	
928: AFUDC Debt	-	45	134	269	425	67	-	-	-	-	-	-	-	940
929: AFUDC Equity	-	78	233	466	737	116	-	-	-	-	-		-	
	-	-	-	-	-	-	-	-	-	-			-	
		-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-													/m
961: Luna A&G PNMR D&V 325: Closing Addition	-	-	-	-	(274,687)	(74,920)	-	-	-	-	-	-	-	
937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net									-		-	-		-

Compliance

110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 3791: Jt Proj Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-Jul-22 - - - - -	2 Jul-22 - - - - -	Aug-22 - - - -	Sep-22 - - -	Oct-22 - -	Nov-22 - - -	Dec-22 - -	EndBal-22 - - -						
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- - -	-	-	-		-		-						
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- - -	-	-	-		-								
370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	-		-	-									
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-				_	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-		-	-	-	-	-	-						
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
		-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-							
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-		-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	=	-	-	-						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-				-						
Project Net			-		-			-						
	BegBal-23	Jan-23 F	Feb-23	Mar-23	Apr-23	May-23	Jun-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-			-	-	-	-
120: Overtime-General		-	-	-					-		-	-		
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-		-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	_	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-		-
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-		-	-			-		-	-		-
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
	BegBal-24	Jan-24 F	Feb-24	Mar-24	Apr-24	May-24	Jun-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	47,747	47,511	142,770	-	-	-	-	-	-	-	-	-	238,028
374: Outside Services Legal	-			2,7.70	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-		-	-	-	-		-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	•	=	•	-	-	-	-	=	-		-	-	•
	-	2,077	2,067	6,211	-	-	-	-	-	-	-	-	-	10,354
925: E&S Loads	-	45	134	313	-	-	-	-	-	-	-	-	-	10,354
925: E&S Loads 926: A&G Loads	-			515										854
925: E&S Loads	-	78	233	543	-	-	-	-	-	-	-	-	-	034
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	78 -	-	543 -	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	78 - -	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	78 -	-		-	-	-	-	-	-	-	-	-	

Project No:	71316322	RG	U2 GSU	J Diff Rela	y Upgra	de														
Company: Location:	003 713		Power ves Pow	er Statior																
Project Information														County %	Ве	rnalillo		100%		
Estimated Start Date	1/1/2022	22																		
Estimated Completion Date	12/31/2022	22																		
Description		ned ba relay is	ck in 19 obsolet	59. This r e and nee	elay prov ds to be	rides diffe	erential cu with a ne	urrent pro w microp	tection for	or the GSU based rela	I in the ev y. If the c	ent a diffe urrent rel	erence of o	urrent is det rts are no lo	tected nger a	between t vailable fo	the high or repair,	and low so a nev	voltage to v relay wi	n Reeves was erminals of th Il have to be
Project Need Justification	North Ameri	erican I	lectric F	eliability	Corporat	ion (NER	C) require	es a functi	oning pro	tective re	lay for the	GSU. Pro	otective re	lays are a Ni	RC red	quirement	:.			
Project Alternatives	The alternat	ative "	lo nothi	ng" optior	is to co	ntinue to	operate t	the unit w	ith obsol	ete relay ı	rotection	. This is n	ot a viable	option as Ni	ERC red	quires a fu	ınctionin	g protec	tive relay	for the GSU.
Project Estimate Approach	Not required	ed for	orojects	with less	than \$25	0,000 of	expenditu	ures.												
									complia	nt and co	t-effective	e manage	ment of PI	NM's nower	genera	tion asset	S.			
Project Estimate Approach Customer Benefit	Not required								complia	nt and cos	t-effective	e managei	ment of PI	NM's power	genera	tion asset:	is.			
		benefii							complia	nt and cos	t-effective	e manage	ment of Pi	JM's power	genera	tion asset:	s.			
Customer Benefit	Customer be	benefii							complial	nt and cos	t-effective	e managei	ment of Pi	NM's power	genera	tion asset:	· S.			
Customer Benefit Primary Value Driver	Customer be	benefii	s will be	realized l	by the sa	fe, reliabl	le, enviro	nmentally										to the fa	stacting	digital relays.
Customer Benefit Primary Value Driver Safety	Customer be	benefii	s will be	realized l	by the sa	fe, reliabl	le, enviro	nmentally										to the fa	st acting	digital relays.
Customer Benefit Primary Value Driver Safety Reliability	Customer be	benefii	s will be	realized l	by the sa	fe, reliabl	le, enviro	nmentally										to the fa	stacting	digital relays.

Project No:	71316322 RG	SS U2 GSU D	iff Relay Upgr	ade										
,	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	71,968	-	-	-	- 71,968						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	•	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-		-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-		-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-		-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	2,850	-	-	-	2,850						
928: AFUDC Debt 929: AFUDC Equity	-	-	-	53 127	106 254	-	-	159 381						
937: San Juan AR - Other	-	-		-	-			-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	(75,358)	-	-	(75,358)						
825: Closing Cost of Removal		-	-	- 74.000	- (74.000)	-	-	-						
Project Net		-	-	74,998	(74,998)	-	-	-						
	BegBal-23 Jai	n-23 F	eb-23 N	1ar-23	Apr-23 M	ay-23 Ji	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	- Jegoui 23 Jdi	<u>-</u> -	- IV		۱۷۱ دے ، ہے.	-,				5cp 23 -	-		-	- Ellubal-25
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	71,968	-	-	-	-	-	-	-	-	-	-	-	-	71,968
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-		-			-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-		-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-		-
909: Luna AR - Other	-	-		-	-	-	-	-	-		-	-		-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-		-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-		-	-		-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-		-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-		-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	2,850	-	-	-	-	-	-	-	-	-	-	-	-	2,850
928: AFUDC Debt	159	-		-	-	-	-	-	-	-	-	-		159
929: AFUDC Equity 937: San Juan AR - Other	381	-	-	-	-	-	-	-	-	-	-	-		381
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-		-
825: Closing Addition	(75,358)	-	-	-	-	-	-	-		-	-	-		(75,358)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
							24				0.124			5 ID I 24
110: Straight Time-General	BegBal-24 Ja	n-24 F	eb-24 N	1ar-24 /	Apr-24 M	ay-24 Ji	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 -
120: Overtime-General	-	-	-	-	-		-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	71,968	-	-	-	-	-	-	-	-	-	-	-		71,968
374: Outside Services Legal	-	-	-	-	-	-	-	-	-		-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-		-
426: Capitalized Interest	-	-		-	-	-	-					-		-
610: Expenses - General			-	-	-	-	-	-	-	-	-	-		-
OTO: Exhemses - Aguard	-	-							_	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-		-	-	-	-	-	-	-	-	
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	- - -	- - -	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - -	- - -	- - -	-	-	-	-	- - -	-	-	-	- - -	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	- - -	- - -	-	-	-	-	-	-	-	-	- - -	-	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - - -	- - - -	- - - -	- - -	- - -	- - -	- - -	- - -	- - -	-	- - -	- - -	- - - -	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - - -	- - - - - -	- - - - - - -		- - - - -	- - - - -	- - - - -		- - - - -	- - - - -	-	- - - - -	- - - - -	- - - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		- - - - - - -	- - - - - - -		- - - - - - -	- - - - - -	- - - - - -	-	-	- - - - -	- - - - - -	- - - - - -	- - - - - -	- - - - -
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - - - - - -				- - - - - - - -	- - - - - - - -	- - - - - - - -	-	-	- - - - -	-	- - - - - - - -	- - - - - - -	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads						- - - - - - - -			-	- - - - - - -	-	- - - - - - - -	- - - - - - - -	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load					- - - - - - - -	- - - - - - - -	- - - - - - - -	-	-	- - - - -	-	- - - - - - - -	- - - - - - - -	-
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - - - 2,850	-	-		-	-	-	-	-	- - - - - - -	-	- - - - - - - -	- - - - - - - - -	- - - - - - - 2,850
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - - - 2,850 159 381	-					-	-	-	- - - - - - - - - -	-	- - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - 2,850 159 381
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other										- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	2,850 159 381
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - - - - - 2,850 159 381						-			- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - 2,850 159 381 - - (75,358)
805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other										- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	2,850 159 381

Security

Compliance

Environmental

eliminators is critical for permit compliance

Because drift droplets contain the dissolved solids of the circulating water, cooling tower drift is classified as PM10 by the EPA. As such, limiting excessive drift by ensuring functional

Project No:	71316422	Reeves U1 C	ooling Tower	Fill and St										
	BegBal-Jul-22	Jul-22	Aug-22	2 Sep-22	Oct-22	Nov-22	Dec-22							
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	1,613	-	-	-	-	-	-	1,613						
350: Material Issues-Major	400.075	202.470	- 204 200	-	-	-	-	1 744 600						
370: Outside Services 374: Outside Services Legal	499,975	293,470	284,360	666,804	-	-	-	1,744,609						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	110	-	-	-	-	-	-	110						
914: Pension and Benefits 915: Injuries and Damages	- 54	-	-	-	-	-	-	- 54						
918: San Juan AR-Labor	-	-	-	-		-	-	-						
921: Stores Load	1,574	-	-	-	-	-	-	1,574						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	19,863	11,621	11,261	26,405	-	-	-	69,150						
928: AFUDC Debt	1,950	854	1,282	1,986	-	-	-	6,071						
929: AFUDC Equity	5,781	2,049	3,076	4,767	-	-	-	15,673						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	/1 750 0111	-	-	-	/1 750 011						
825: Closing Addition 825: Closing Cost of Removal		-	-	(1,759,911) (78,944)	-	-	-	(1,759,911) (78,944)						
Project Net	530,921	307,994	299,979		-	-	-	(78,944)						
oject 14ct	330,321	301,334	233,379	(1,130,033)				U	=					
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-			23	p. 23					50p 25	-		-	-
120: Overtime-General	1,613	-	-	-	-	-	-	-	-	-	-	-	-	1,613
350: Material Issues-Major		-		-	-	-	-		-	-	-	-	-	-
370: Outside Services	1,744,609	-	-	-	-	-	-	-	-	-	-	-	-	1,744,609
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-		-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-		-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-		
913: Payroll Taxes	110	-	-	-	-	-		-	-		-	-		110
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	54	-	-	-	-	-	-	-	-	-	-	-	-	54
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	1,574	-	-	-	-	-	-	-	-	-	-	-	-	=,
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
925: E&S Loads	-	-		-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	69,150	-	-	-	-	-	-	-	-	-	-	-	-	
928: AFUDC Debt 929: AFUDC Equity	6,071 15,673	-	-	-	-	-	-	-	-	-	-	-	-	6,071 15,673
937: San Juan AR - Other	13,073	-	-	-	-	-		-	-	-	_	-		13,073
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(1,759,911)	-	-	-	-	-		-	-		-	-		(1,759,911)
825: Closing Cost of Removal	(78,944)	-	-	-	-	-	-	-	-	-	-	-	-	(78,944)
Project Net	0	-	-	-	-	-	-	-	-	-	-	-	-	0
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	1,613	-	-	-	-	-	-	-	-	-	-	-	-	1,613
350: Material Issues-Major	1 744 600	-	-	-	-	-	-	-	-	-	-	-	-	1 744 600
370: Outside Services 374: Outside Services Legal	1,744,609	-	-	-	-	-	-	-	-	-		-	-	1,744,609
377: Outside Services Legal 377: Outside Svcs-Temp Labor										_				
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-		-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-		-	-		-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes	110	-	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages	54	-	-	-	-	-	-	-	-	-	-		-	
918: San Juan AR-Labor 921: Stores Load	- 1,574	-	-	-	-	-	-	-	-	-	-	-	-	
922: Minor Material Load	1,574	-	-	-	-	-	-	-	-	-			-	
925: E&S Loads	-		-	-		-		-					-	
926: A&G Loads	69,150	-	-	-	-	-	-	-	-	-	-	-	-	
928: AFUDC Debt	6,071	-	-	-	-	-	-	-	-	-		-	-	
	15,673	-	-	-	-	-	-	-	-	-	-	-	-	
					-	-	-		-	-	-	-	-	
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-				-						
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- (1,759,911)	-	-	-	-	-	-	-	-	-	-	-	-	(1,759,911)
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	-	-	-	-	-	-	-	-	-	-	- - -	- - -		(1,759,911) (78,944)

Security

Compliance

•	71316722	U3 Generator	Excitation Syst	em										
	BegBal-Jul-22		Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
.20: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-		-						
	BegBal-23	Jan-23	Feb-23 N	lar-23 Ap	or-23 M	ay-23 Ju	n-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	- '	-	-	-	-		-		-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-		-	-	-		-	-	-		-	-	-
	DogDal 24													
110: Straight Time-General	Degodi-24	Jan-24	Feb-24 N	lar-24 Ar	or-24 M	ay-24 lu	n-24 I	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
	BegBal-24	Jan-24 -	Feb-24 N	lar-24 Ap	or-24 M	ay-24 Ju -	n-24 J	ul-24 -	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
	- -	Jan-24 - -	Feb-24 N - -	lar-24 Ap - -	or-24 M - -	ay-24 Ju - -	n-24 J - -	ul-24 - -	Aug-24 - -	Sep-24 -	Oct-24 -	Nov-24 - -		
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	- - - 28,646	-	- - -	-	- - -	-	-	- - -	- - -	-	-	- - -	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	- - - 28,646	-	- - -	-	- - -	-	-	- - -	- - -	-	- - - - -	- - -	-
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	- - - 28,646 - -	- - - 28,546 - -	- - - - -	- - - 95,600 - -	- - - -		- - - -	-	-	- - - -	- - - - -	-	- - - 152,792 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - - -	- - 28,646 - - -	- - - 28,546 - - -	- - - - -	- - - 95,600 - -	- - - - -	- - - - - -	- - - - - -	-	-	- - - - -	-	- - - - -	- - - 152,792 - - -
120: Overtime-General 550: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 591: It Proj Bill to PNM-N Lab 426: Capitalized Interest 510: Expenses - General	- - - - - - -	- - - 28,646 - - -	- - - 28,546 - - -	- - - - - -	- - - 95,600 - - -	- - - - -	- - - - - - -	- - - - - - -	-	- - - - -	- - - - - -	-	- - - - -	- - - 152,792 - - -
120: Overtime-General 570: Material Issues-Major 570: Outside Services 574: Outside Services Legal 577: Outside Svcs-Temp Labor 591: Jt Proj Bill to PNM - N Lab 426: Capitalized Interest	- - - - - - -	- 28,646 - - - - -	- 28,546 - - - - -	- - - - - - -	95,600 - - - - -	- - - - - - -		- - - - - - -	- - - - - - - -	-	- - - - - - -	-	- - - - - - -	152,792 - - - - - - -
120: Overtime-General 150: Material Issues-Major 170: Outside Services 1874: Outside Services Legal 1777: Outside Svcs-Temp Labor 1891: It Proj Bill to PNM-N Lab 126: Capitalized Interest 1510: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib	- - - - - - - - - -	28,646 - - 28,646 - - - - -	28,546 - - 28,546 - - - - -	- - - - - - - - -	95,600 - - - - - -	- - - - - - - -	-			-	- - - - - - -		- - - - - - -	152,792 - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights		28,646 - - - - - - - -	- 28,546 - - - - - - -	- - - - - - - - - - - - -	95,600		-			-	- - - - - - - - -		- - - - - - - - -	- 152,792 - - - - - - - -
120: Overtime-General 550: Material Issues-Major 570: Outside Services 574: Outside Services 577: Outside Services Legal 577: Outside Sves-Temp Labor 591: It Proj Bill to PNMN Lab 126: Capitalized Interest 510: Expenses - General 500: Land and Land Rights 507: Non Refundable Contrib 529: Construction Adjustment 509: Luna AR - Other		28,646 - - - - - - - -	- 28,546 - - - - - - -		95,600						- - - - - - - - - -		- - - - - - - -	- 152,792 - - - - - - - -
120: Overtime-General 150: Material Issues-Major 170: Outside Services 1874: Outside Services 1877: Outside Sevs-Temp Labor 1877: Outside Svcs-Temp Labor 1871: It Proj Bill to PNM-N Lab 126: Capitalized Interest 1510: Expenses - General 1805: Land and Land Rights 1877: Non Refundable Contrib 1829: Construction Adjustment 1909: Luna AR - Other 113: Payroll Taxes		28,646 - - - - - - - - - -	- 28,546 - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- 95,600 - - - - - - - -		-	-	-	-	- - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- 152,792 - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment		- 28,646 - - - - - - - - - -	28,546 - - - - - - - - - - -		- - - 95,600 - - - - - - - - -			-	-	-	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - -	- 152,792 - - - - - - - - -
120: Overtime-General 350: Material issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 309: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	-	- - - 28,646 - - - - - - - - - -	- 28,546 - - - - - - - - - - -		- 95,600 - - - - - - - - - -		-			-	- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -	- - 152,792 - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 309: All Taxes 314: Pension and Benefits 315: Injuries and Damages 318: San Juan AR-Labor		- 28,646 - - - - - - - - - - - - -	- 28,546 - - - - - - - - - - -		- - 95,600 - - - - - - - - - - -		-	-	-	-	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - 152,792 - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services Legal 377: Outside Sves-Temp Labor 391: Ji Proj Bill to PNMN Lab 426: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 113: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 318: San Juan AR-Labor 321: Stores Load		- 28,646 - - - - - - - - - - - - - - -	- 28,546 - - - - - - - - - - - - - - -		- - - 95,600 - - - - - - - - - - - - - - - - - -									- - - 152,792 - - - - - - - - - - - - - - - - - - -
1.20: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 175: Outside Sevices 176: Outside Sevices 177: Outside Sevices 187: One Refundable Contrib 187: Expenses - General 187: One Refundable Contrib 187: One Refundable Contrib 187: Outside Sevices 188: Outside Sevices 188: San Juan AR-Other 188: San Juan AR-Labor 1912: Stores Load 1822: Minor Material Load		- 28,646 - - - - - - - - - - - - -	- 28,546 - - - - - - - - - - - -		- - - 95,600 - - - - - - - - - - - - - - - - - -					-	- - - - - - - - - - - - - - - - - - -			- - - 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Sevices Legal 377: Outside Sevi-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 314: Pension and Benefits 315: Injuries and Damages 314: Pension and Benefits 315: San Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads		- 28,646 	- 28,546 											- - - 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 126: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 309: Luna AR - Other 113: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 115: Siores Load 302: Minor Material Load 302: R&S Load 3026: A&G Loads		- - - 28,646 - - - - - - - - - - - - - - - - - -	- 28,546		95,600 									- - - 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 550: Material Issues-Major 770: Outside Services 7874: Outside Services 7874: Outside Services 7874: Outside Services 7874: Outside Services 7877: Outside Services 891: It Proj Bill to PNMN Lab 126: Capitalized Interest 150: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 1009: Luna AR - Other 1013: Payroll Taxes 1014: Pension and Benefits 1015: Injuries and Damages 1016: San Juan AR-Labor 1021: Stores Load 1022: Kinor Material Load 1025: E&S Loads 1026: A&G Loads 1026: A&G Loads 1037: Outside Services 1038: AFUDC Debt		- 28,646 	- 28,546 		95,600 									- - - 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 329: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 1914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: Sar Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: && Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Debt		- 28,646 	- 28,546 											- - - 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 120: Overtime-General 1370: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1377: Outside Services 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 130: Expenses - General 130: Land and Land Rights 1307: Non Refundable Contrib 1307: Non Refundable Contrib 131: Payroll Taxes 1318: Payroll Taxes 1318: Payroll Taxes 1318: Pain Juan AR - Other 1329: Construction Adjustment 1329: Light Payroll Taxes 1318: San Juan AR-Labor 1321: Stores Load 1322: Kinder Load 1325: E&S Load 1326: A&G Loads 1326: A&G Loads 1329: AFUDC Equity 1337: San Juan AR - Other		- 28,646 	- 28,546 		95,600 									152,792
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 126: Capitalized Interest 130: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 3014: Pension and Benefits 311: Payroll Taxes 3014: Pension and Benefits 3118: San Juan AR -Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads 326: A&G Loads 3298: AFUDC Debt 3297: San Juan AR - Other 337: San Juan AR - Other 337: San Juan AR - Other		- 28,646 	- 28,546											- 152,792 - - - - - - - - - - - - - - - - - - -
120: Overtime-General 120: Overtime-General 1370: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1377: Outside Services 1391: It Proj Bill to PNMN Lab 126: Capitalized Interest 130: Expenses - General 130: Land and Land Rights 1307: Non Refundable Contrib 1307: Non Refundable Contrib 131: Payroll Taxes 1318: Payroll Taxes 1318: Payroll Taxes 1318: Pain Juan AR - Other 1329: Construction Adjustment 1329: Light Payroll Taxes 1318: San Juan AR-Labor 1321: Stores Load 1322: Kinder Load 1325: E&S Load 1326: A&G Loads 1326: A&G Loads 1329: AFUDC Equity 1337: San Juan AR - Other		- 28,646	- 28,546 		95,600 									

Project No:	71316923	Reeves GS U2 GSU Relay Upgrade			
Company: Location:	003 713	Bulk Power Reeves Power Station			
Project Information			County %	Bernalillo	100%
Estimated Start Date	1/1/2023	3			
Estimated Completion Date	12/31/2023	3			
Description	relays were	continues the ongoing objective to upgrade the obsolete Reeves protective relays, which are near the end of previously replaced with new state-of-the-art General Electric (GE) T60 relays. This project will install new GS ive relays protect against ground faults, differential current, overvoltage, frequency etc. A functional protective.	U protective r	elays on Unit 2, bring	ing it up to modern standards.
Project Need Justification	Unit 2's exist is a NERC red	ting relays are obsolete. With the installation of new, state-of-the-art GE T60 relays, transformer and other eq quirement.	quipment pro	tection will be optimi	zed. A functional protective relay
Project Alternatives	The "do noti	hing" alternative is to continue to operate the unit with obsolete relay protection. This is not a viable option a	s a functional	protective relay is a !	NERC requirement.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNN	VI's power ger	neration assets.	
Primary Value Driver	Reliability				
Safety					
Reliability	With the add	dition of state of the art transformer protective devices, equipment damage will be limited due to the fast act	ing digital rela	ys if a fault occurs.	
System Performance					
Security					
Compliance	A functional	protective relay is a NERC requirement.			

Project No:	71316923	Reeves GS L	J2 GSU Relay l	Jpgrade										
	BegBal-Jul-22	Jul-22	2 Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-		-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
305: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-		-		-	-	-						
921: Stores Load	-		-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
B25: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-			-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23	May-23	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	Jegudi-25	Jai1-23	1 CU-23	1VIGIT-23 P	ιρι -23 -	iviay-23 J	ui1"23	Jul-2J	nug-25	Jep-25	OC1-23	1404-23	DEC-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	28,845	28,716	57,433	-	-	-	-	-	-	-	-	-	114,995
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes			-	_										-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-		-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	1,036		2,062	=	-	-	-	-	-	-	-	-	4,128
928: AFUDC Debt	-	32		191	-	-	-	-	-	-	-	-	-	318
929: AFUDC Equity	-	41	. 122	243	-	-	-	-	-	-	-	-	-	405
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	(119,846)	-	-	-	-	-	-	-	-	-	(119,846
825: Closing Cost of Removal	-	-	-	(113,040)	-	-	-	-	-	-	-	-	_	(115,040
Project Net		29,953	29,964	(59,917)	-	-	-	-	-	-	-	-	-	(0
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	BegBal-24	Jan-24	Feb-24	Mar-24 A	pr-24	May-24	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	114,995	-	-	-	-	-	-	-	-	-	-	-	-	114,995
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-		-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-		-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-		-	-	-		-							-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
329: Construction Adjustment				-			-		-			-		
909: Luna AR - Other	-	-		-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	- // 120	-	-	-	-	-	-	-	-	-	-	-	-	- / 120
926: A&G Loads	4,128 318		-	-	-	-	-	-	-	-	-	-	-	4,128
320- VELIDO DOP+				-	-	-	-		-	-	-	-	-	318 405
	405													405
929: AFUDC Equity	405		-					-						
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	405 -	-	-	-	-	-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-							-					-
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	-	-	-	-	-	-	-	-	-	-	-	-	
29: AFUDC Equity 37: San Juan AR - Other 61: Luna A&G PNMR D&V	-	- - -	-	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	-	-	

Project No:	74416022	Luna Capital Improvements 2022
Company: Location:	003 744	Bulk Power Luna Common all Units
Project Information		County % Luna 100%
Estimated Start Date	1/1/2022	1
Estimated Completion Date	12/31/2022	
Description	work is esser replacing the	nual project to cover costs associated with the emergent issues that require the repair or replacement of smaller capital assets at Luna Generating Station (GS) in 2022. This ntial to maintain and the ensure ongoing safe, compliant, efficient and reliable operation of the plant. Examples of efforts required in 2022 include: replacing HVAC units, e pond liner, extending the steam turbine mezzanine deck, replacing the assembly on Wells 225/228/231, as well as other general improvements. this project does not include any capital work related to the 2022 planned outages.
Project Need Justification		covers replacement of capital assets at Luna GS that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Examples of efforts required in Examples of Examples
Project Alternatives	The canital is	mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance of the plant. The
	alternative to	o replacing the failed or faulty asset would mean doing nothing which could jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	PNM custom	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant.
Primary Value Driver	Reliability	
Safety	This project	covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ongoing safe operation of the plant.
Reliability	This project	covers the replacement of essential capital assets (like pumps and cooling pipes) that ensure the reliable operation of the plant.
System Performance		
Security		
Compliance		

This project covers the replacement of essential capital assets (like spill containment systems) that ensure environmentally compliant operation of the plant.

Project No:	74416022	Luna Capital II	mprovements	2022										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	424,993	-	-	-	28,193	- 37,684	184,000	- 674,870						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-		-			-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
510: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	=	-	-	-	-	-	-						
829: Construction Adjustment	(202 570)	-	-	-	(40.700)	- (25.420)	- (422.554)	(450 4 47)						
909: Luna AR - Other	(283,579)	-	-	-	(18,793)	(25,120)	(122,654)	(450,147)						
913: Payroll Taxes		-	-		-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-		-	-	-						
921: Stores Load	418	-	-	-	-	-	-	418						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	326	147	-	-	7	9	43	532						
929: AFUDC Equity	928	354	-	-	16	21	104	1,423						
937: San Juan AR - Other	- 0.534	-	-	-	- 622	- 045	4 122	15 12 1						
961: Luna A&G PNMR D&V	9,524	(104 000)	-	-	(0.292)	845 (12.542)	4,123	15,124						
825: Closing Addition 825: Closing Cost of Removal	(44,482)	(104,988) (3,641)		-	(9,383) (671)	(12,542) (897)	(61,236) (4,379)	(232,631) (9,588)						
Project Net	108,128	(108,128)		-	(0/1)	(097)	(+ ,373)	(9,566)						
	130,120	(100,120)						- 3						
	BegBal-23	Jan-23 F	eb-23 I	Mar-23	Apr-23	May-23	Jun-23 .	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-			-		-,						-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-			-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	674,870	-	-	-	-	-	-	-	-	-	-	-	-	674,870
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-		-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-		-	-	-	-	-		-	-	-	-
807: Non Refundable Contrib	-	-	_	-		-		-		-	_		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	(450,147)	-	-	-	-	-	-	-	-	-	-	-	-	(450,147)
913: Payroll Taxes		-	-	-	-	-	-	-	-	-	-	-	-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	418	-	-	-	-	-	-	-	-	-	-	-	-	418
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-		-	-
926: A&G Loads 928: AFUDC Debt	- 532	-	-	-	-	-	-	-	-	-	-	-	-	- 532
929: AFUDC Equity	1,423	-	-	-		-	-	-	-	-			-	1,423
937: San Juan AR - Other		-	-	-	_	-	-	-	-	-	-	-	-	- 1,423
961: Luna A&G PNMR D&V	15,124	-	-	-	-	-	-	-	-	-	-	-	-	15,124
825: Closing Addition	(232,631)	-	-	-	-	-	-	-	-	-	-	-	-	(232,631)
825: Closing Cost of Removal	(9,588)	-	-	-	-	-	-	-	-	-	-	-	-	(9,588)
Project Net	0	-	-	-	-	-	-	-	-	-	-	-	-	0
440.00 11.70 -	BegBal-24	Jan-24 F	eb-24 I	Mar-24	Apr-24	May-24	Jun-24 .	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	674,870		-	-	-	-	-	-	-	-	-	-	-	- 674,870
374: Outside Services 374: Outside Services Legal	074,070	-	-	-	-	-	-	-	-		-	-	-	0/4,6/0
377: Outside Svcs-Temp Labor	-	-		-										-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	-	-	-						-		-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-			-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	-	- - -	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - -	- - -	- - -	-	- - -	:	- - -	-	-	- - -	-	-	-	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - - (450,147)	- - - -	- - - - -	- - -	- - -	-	- - -	- - -	-	- - - -	- - -	- - -	- - -	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - - - (450,147)	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	-	- - - -	- - - -	- - -	(450,147) -
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - - - (450,147) - -	- - - - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - - -		- - - - -	- - - - -	- - - -	- - - - - -	- - - -	(450,147) - -
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- - - - (450,147) - -	- - - - - - -	- - - - - -	- - - - -	- - - - -	-	- - - - -	-	-	-	-	-	-	(450,147) - - - -
510: Expenses - General 800: Expenses - General 800: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - (450,147) - - - -	- - - - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - - -		- - - - -	- - - - -	- - - -	- - - - - -	- - - -	- (450,147 - - - -
510: Expenses - General 300: Expenses - General 300: Non Refundable Contrib 829: Construction Adjustment 301: Payroll Taxes 3014: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 321: Stores Load	- - - - (450,147) - -	- - - - - - - -	- - - - - - -	- - - - - -	- - - - - -	-	- - - - - -	-	-	-	-	-	-	- (450,147 - - - - 418
510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - (450,147) - - - - 418	- - - - - - - - -		- - - - - - -	- - - - - - - -		- - - - - - - -	- - - - - - -		- - - - - - -	- - - - - - -	- - - - - - -	-	- (450,147 - - - - 418
510: Expenses - General 300: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 314: Pension and Benefits 315: Injuries and Damages 316: San Juan AR-Labor 321: Stores Load 322: Minor Material Load 325: E&S Loads	- - (450,147) - - - - 418	-		-	- - - - - - - - -	- - - - - - - - -	-	- - - - - - - -		-	-		-	(450,147 - - - - - 418 -
510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads	- - (450,147) - - - - 418 - - - - 532			- - - - - - - - - - -	- - - - - - - - - -	-	- - - - - - - - - -	-	-	- - - - - - - - -				(450,147 - - - - 418 - - - - 532
510: Expenses - General 805: Expenses - General 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 916: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - (450,147) - - - - 418 - -					-		-	-				-	(450,147 - - - - 418 - - - - 532
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 919: Pension and Benefits 919: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- (450,147) - - - - 418 - - - 532 1,423			-			-	-	-			-	-	- (450,147)
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 9461: Luna A&G PNMR D&V	- (450,147) - - - - - 418 - - - - - - - - - - - - - - - - - - -					-							-	(450,147)
510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Debt 929: AFUDC Dety 937: San Juan AR - Other	- (450,147) - - - - 418 - - - 532 1,423			-			-	-	-			-	-	- (450,147)

Project No:	74416023	Luna Capital Improvements 2023
Company: Location:	003 744	Bulk Power Luna Common all Units
Project Information		<u>County %</u> Luna 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2024	
Description		nual project to cover the emergent replacement of smaller capital assets at Luna Generating Station (GS) in 2023. Covered work orders within this project are typically to replace tial to maintain and the ensure ongoing safe, compliant, efficient and reliable operation of the plant.
Project Need Justification		covers replacement of capital assets at Luna GS that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Common types of capital ats covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment systems necessary to plant.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance of the plant. The o replacing the failed or faulty asset would mean doing nothing which could jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach		was estimated using PNM information regarding typical capital asset replacements at the Luna plant in the recent past. Each capital improvement project funded under this be evaluated and engineered to address the emergent need in a timely and cost effective manner.
Customer Benefit	PNM custon	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant.
Primary Value Driver	Reliability	
Safety	This project	covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ongoing safe operation of the plant.
Reliability	This project	covers the replacement of essential capital assets (like pumps and cooling pipes) that ensure the reliable operation of the plant.
System Performance	This project	covers the replacement of essential capital assets (like control systems) that help to optimize efficient operation of the plant.
Security		
Compliance	The project	covers the replacement of essential capital assets (like North American Electric Reliability Corporation [NERC] physical security) that ensure compliant operation of the plant.

This project covers the replacement of essential capital assets (like spill containment systems) that ensure environmentally compliant operation of the plant.

Project No:	74416023	Luna Capit	al Improvemen	ts 2023										
•	BegBal-Jul-22				Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest		-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt		-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-		-	-	-	-	-						
Project Net		-	-	-	-	-	-	-	•					
440.01 11.71 -	BegBal-23	Jan-23	Feb-23	Mar-23 Ap	or-23 N	∕lay-23 Ji	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-		-	-	-				-
370: Outside Services	-	-	379,000	9,315,800	-	341,000	-	-	37,000	647,000	-	-		10,719,800
374: Outside Services Legal	-	-	373,000	3,313,800	-	341,000	-	-	37,000	-	-	-	-	10,713,800
377: Outside Svcs-Temp Labor	-		-	-	-	_		-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-		-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-			-	-		-
909: Luna AR - Other	-	-	(252,641)	(6,209,912)	-	(227,311)	-	-	(24,664)	(431,290		-	-	(7,145,819)
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	_		-	-	-	-	-	-	-	-		-		-
922: Minor Material Load	-		-	-	-	-	-	-	-	-	-	-		-
925: E&S Loads	-		-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	-	-	130	3,457	-	117	-	-	13	222		-	-	3,939
929: AFUDC Equity	-	-	166	4,410	-	149	-	-	16	283	-	-	-	5,025
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-		-
961: Luna A&G PNMR D&V	-	-	5,003	122,969	-	4,501	-	-	488	8,540		-		141,501
825: Closing Addition	-	-	-	(3,137,645)	-	(110,341)	-	-	(11,973)			-	-	(3,469,315)
825: Closing Cost of Removal Project Net		-	131,657	(230,736)	-	(8,116)	-	-	(881)	(15,399) -	-	-	(255,131)
Project Net			151,057	(151,057)	-	(0)				-				(0)
	BegBal-24	Jan-24	Feb-24	Mar-24 Ap	or-24 N	√lay-24 Ji	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	Degbar-24	Jaii-24 -	160-24	IVI01-24 A	J1-24 II	viay-24 Ji	JII-24 -	Jui-24 -	Aug-24	эср-24 -	-	1404-24	DEC-24 -	Liiubai-24
120: Overtime-General	-	-	-	-	-	-	-		-	-		-		-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-		-
370: Outside Services	10,719,800	-	-	-	-	-	-	-	-	-	-	-	-	10,719,800
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-		-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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829: Construction Adjustment	-	-	-	-	-	-	_							(7 1/15 910)
829: Construction Adjustment 909: Luna AR - Other		-	-	-	-	-	-	-	-	-	-	-	-	(7,145,819)
829: Construction Adjustment	-	-	-	-	-	-		-			-	-	-	-
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- (7,145,819) -	-	-	-	-	-	-	-	-	-	-	-	-	(7,145,819) - - -
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- (7,145,819) - -	-	-	- - -	-	-	-	-	-	-	-	-	- - -	- - -
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- (7,145,819) - - - - -	- - - - -	- - - - -	- - - -	- - - - -	- - - -	- - - -	- - - - -	- - - -	-	- - - -	- - - - -	- - - - -	- - -
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- (7,145,819) - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -	- - -	- - -	- - - -	- - - -	- - - -	- - -
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	- (7,145,819) - - - - - - -	-	- - - - - -		- - - - - - -	- - - - - - -	- - - - -	- - - - - -	- - - - - -	- - - - -	- - - - -	-	-	-
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- (7,145,819) - - - - - - -	-	-	-	- - - - - - - -		-	- - - - - - -	- - - - - - -	-	- - - - - - -	- - - - - - - -	-	
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	(7,145,819) 	-	-	- - - - - - - - -	-	-	- - - - - - - - -	- - - - - - - -	-	-	- - - - - - -	-		- - - - - - - 3,939
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	(7,145,819) - - - - - - - - - - - - - - - - - - -	-	-		- - - - - - - - - - - - - - - - - - -	-	- - - - - - - -				- - - - - - - - -		-	- - - - - - - 3,939 5,025
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	(7,145,819) - - - - - - - 3,939 5,025	-		-		-	- - - - - - - - -			- - - - - - - - -	- - - - - - - - - -	-	-	- - - - - 3,939 5,025
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	(7,145,819) - - - - - - 3,939 5,025	-	-		- - - - - - - - - - - - - - - - - - -	-	- - - - - - - -				- - - - - - - - -		-	3,939 5,025
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	(7,145,819)	-					- - - - - - - - - - - - - - - - - - -			- - - - - - - - - - -	- - - - - - - - - - -		-	
829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	(7,145,819) - - - - - - 3,939 5,025	-				-	- - - - - - - - - - - - - - - - - - -				- - - - - - - - - - -		-	3,939 5,025

Project No:	74416026	Luna Capital Improvements 2024
Company: Location:	003 744	Bulk Power Luna Common all Units
Project Information		County % Luna 100%
Estimated Start Date	1/1/2024	
Estimated Completion Date	12/31/2024	
Description		nual project to cover the emergent replacement of smaller capital assets at Luna Generating Station (GS) in 2024. Covered work orders within this project are typically to replace tial to maintain and the ensure ongoing safe, compliant, efficient and reliable operation of the plant.
Project Need Justification		covers replacement of capital assets at Luna GS that maintain and ensure ongoing safe, compliant, efficient, and reliable operation of the plant. Common types of capital ats covered by this project include various smaller capital assets like pumps, control system components, structural platforms, and spill-containment systems necessary to plant.
Project Alternatives		mprovements covered by this project typically include the replacement of existing assets that are critical either to the operation, or safe maintenance of the plant. The o replacing the failed or faulty asset would mean doing nothing which could jeopardize the operability, reliability, or safe maintenance of the plant.
Project Estimate Approach		was estimated using PNM information regarding typical capital asset replacements at the Luna plant in the recent past. Each capital improvement project funded under this be evaluated and engineered to address the emergent need in a timely and cost effective manner.
Customer Benefit	PNM custon	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant.
Primary Value Driver	Reliability	
Safety	This project	covers the replacement of essential capital assets (like platforms and scaffolding) that protect PNM employees and ensure the ongoing safe operation of the plant.
Reliability	This project	covers the replacement of essential capital assets (like pumps and cooling pipes) that ensure the reliable operation of the plant.
System Performance	This project	covers the replacement of essential capital assets (like control systems) that help to optimize efficient operation of the plant.
Security		
Compliance	The project	covers the replacement of essential capital assets (like North American Electric Reliability Corporation [NERC] physical security) that ensure compliant operation of the plant.

This project covers the replacement of essential capital assets (Selective Catalytic Reduction Systems) that ensure environmentally compliant operation of the plant.

Project No:	74416026	Luna Capita	al Improvements 2	024										
•	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
10: Straight Time-General	-	-	-	-	-	-	-	-						
20: Overtime-General	-	-	-	-	-	-	-	-						
50: Material Issues-Major	-	-	-	-	-	-	-	-						
70: Outside Services	-		-	-	-	-	-	-						
74: Outside Services Legal	-	-	-	-	-	-	-	-						
77: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
91: Jt Proj Bill to PNM -N Lab 26: Capitalized Interest	-	-	-	-	-	-	-	-						
10: Expenses - General	-	-	-	-	-	-	-							
05: Land and Land Rights	-	-	-	-	-		-	-						
07: Non Refundable Contrib	-	-		-	-	-		-						
29: Construction Adjustment	-		-	-	-	-	-	-						
09: Luna AR - Other	-		-	-	-	-	-	-						
13: Payroll Taxes	-	-	-	-		-								
14: Pension and Benefits	-	-	-	-	-	-	-	-						
15: Injuries and Damages	-	-	-	-	-	-	-	-						
18: San Juan AR-Labor	-	-	-	-	-	-	-	-						
21: Stores Load	-	-	-	-	-	-	-	-						
2: Minor Material Load	-	-	-	-	-	-	-	-						
5: E&S Loads	-	-	-	-	-	-	-	-						
e: A&G Loads	-	-	-	-	-	-	-	-						
8: AFUDC Debt	-	-	-	-	-	-	-	-						
9: AFUDC Equity	-	-	-	-	-	-	-	-						
37: San Juan AR - Other	-	-	-	-	-	-	-	-						
1: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
5: Closing Addition	-	-	-	-	-	-	-	-						
5: Closing Cost of Removal		-	-	-	-	-	-	-						
oject Net		-	-	-	-	-	-	-	=					
	DogDel 33	lan 22	Eab 22			Any 22 .	22	22	Aug 22	Con 22	Oct 22	Nov. 22	Dog 22	Endn-Las
Or Straight Time Conoral	BegBal-23	Jan-23	Feb-23 Ma	ar-23 Ap	or-23 N	√lay-23 Jι	ın-23 J	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
.0: Straight Time-General !0: Overtime-General	-	-	-	-		-	-	-	-	-	-			-
0: Material Issues-Major	-	-	-	-	-	-	-	-		-	-	-	-	-
0: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
'4: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-		-	-
77: Outside Svcs-Temp Labor	-		-	_	-	-	_	_		_	_			_
1: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-		-		-
6: Capitalized Interest	-	-	-	-		-	-	-		-	-		-	-
0: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5: Land and Land Rights	-	-	-	-		-	-	-	-	-	-	-	-	-
7: Non Refundable Contrib	-	-	-	-	-	-	-	-		-	-	-	-	-
9: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
L5: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26: A&G Loads	-	-	-	-	-	-	-	-	-	-	-		-	
28: AFUDC Debt	-		-	-	-	-	-	-	-	-	-	-	-	-
29: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
51: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25: Closing Addition 25: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-		-	-
roject Net		-	-	-	-	-	-	-	-	-	-		-	
oject Net														
	BegBal-24	Jan-24	Feb-24 Ma	ar-24 Ap	or-24 N	Лау-24 Ju	ın-24 J	ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
10: Straight Time-General	-	-	-			-		-		- JCP 21	-	-	-	-
20: Overtime-General	-	-	-	-	-	-		-				-		-
i0: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-		-
0: Outside Services	-	-	9,285,500	-	800,500	-	-	-	-	-	-	-	-	10,086,000
'4: Outside Services Legal	-	-	-	-	-	-	-	-	-	-		-	-	
7: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
0: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-		-	
7: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-		-	-
9: Construction Adjustment	-	-	-	-		-	-	-	-	-	-		-	-
9: Luna AR - Other	-	-	(6,189,714)	-	(533,613)	-	-	-	-	-	-			
3: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-		-	-
4: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-		-	
.5: Injuries and Damages .8: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-				-
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1: Stores Load		-	-	-	-	-	-	-	-	-	-		-	
11: Stores Load 22: Minor Material Load	-		-	-	-	-	-	-	-	-			-	
1: Stores Load 2: Minor Material Load 5: E&S Loads	-	-												
21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads	-	-	- 2 892			_		_						
21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt	- - -	-	2,892	-	249	-	-	-	-	-	-		-	
21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity	-	-				-	-	-	-	-	-	-	-	5,445
21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity 37: San Juan AR - Other	-	-	2,892 5,013 -	- - -	249 432 -	-	-	-	-	-	-	-	-	5,445 -
21: Stores Load 22: Minor Material Load 25: E&S Loads 26: A&G Loads 28: AFUDC Debt 29: AFUDC Equity 37: San Juan AR - Other 31: Luna A&G PNMR D&V	- - -	- - -	2,892 5,013 - 122,569	- - -	249 432 - 10,567	-	-	-	-	-	-	-	-	5,445 - 133,135
11: Stores Load 12: Minor Material Load 15: E&S Loads 16: A&G Loads 18: AFUDC Debt 19: AFUDC Equity 17: San Juan AR - Other	- - - -	- - - -	2,892 5,013 -	- - -	249 432 -	-	- - -	-	-	-	- - -	- - -	-	5,445 -

74417022 Luna Capital Planned Outage 2022

Project No:

Company: Location:	003 744	Bulk Power Luna Common all Units			
Project Information			County %	Luna	100%
Estimated Start Date	1/1/2022				
Estimated Completion Date	12/31/2022				
Description	Gas Path Ins operating ho upgrade mai	is for the capital replacements made during the planned outages at Luna Energy Facility (EF) in 2022. This is for pections, Major Inspections, major Valve Replacements, and other major Capital expenditures. These inspect purs and fired starts. Outage capital improvement projects for 2022 at Luna may include: upgrade hot re-heat in fire protection panel, replace existing actuator on the low-pressure admission control valve, exciter upgrade tt burner regulator upgrade.	ions are done bypass valve t	on a prescribed sche o condenser, motor	dule based on gas turbine protection relay upgrades,
Project Need Justification		nsure reliable and efficient operation for years to come, periodic gas turbine major maintenance, which includ In a prescribed schedule based on gas turbine operating hours and fired starts.	des Hot Gas Pa	ath Inspections and N	Najor Inspections, must be
Project Alternatives	The only oth	er option would be to do nothing. This is not a feasible option as these inspections and improvements are nee	eded to ensure	e the safe and reliabl	e operation of this plant.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNN ed during construction], etc.) are estimated and added to the direct costs.	Vindirect cos	ts (project controls, c	ontingency, AFUDC [allowances
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM	's power gene	eration assets.	
Primary Value Driver	Reliability				
Safety	This project	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious h	narm to individ	duals in the proximity	of the combustion turbine.
Reliability	This project	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure would result in extensiv	re down time a	and cost.	
System Performance					
Security					
Compliance					
Environmental					

Project No:	74417022	Luna Capital I												
110: Straight Time-General	BegBal-Jul-22	Jul-22	Aug-22 -	Sep-22 -	Oct-22	Nov-22 -	Dec-22 -	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	2,905,000	-	-	-	-	1,236,924	-	4,141,924						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-		-	-	-						
610: Expenses - General	-	-		-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-		-	-	-	-	-						
909: Luna AR - Other	(1,936,473)	-	-	-	-	(824,534)	-	(2,761,007)						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-		-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads					-		-	-						
928: AFUDC Debt 929: AFUDC Equity	1,494 3,945	1,417 3,402	1,424 3,418	1,431 3,435	1,438 3,451	1,756 4,214	-	8,960 21,865						
937: San Juan AR - Other	5,945	5,402	5,416	5, 4 55 -	5,451	4,214	-	21,005						
961: Luna A&G PNMR D&V	65,101	-	-	-	-	27,719	-	92,821						
825: Closing Addition	-	-	-	-	-	(1,469,368)	-	(1,469,368)						
825: Closing Cost of Removal	-	-	-	-	-	(35,196)	-	(35,196)						
Project Net	1,039,067	4,820	4,843	4,866	4,889	(1,058,484)	-	(0)						
	DogDal 22	lan 22	Fab 22	Mar 22 A	nr 22	May 22 Iv	n 22	1.1.22	Aug 22	Con 22	Oct 22	Nov 22	Doc 22	EndBal-23
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 -	May-23 Ju	n-23	Jul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	- Eliubai-25
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	4,141,924	-	-	-	-	-	-	-	-	-	-	-	-	4,141,924
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-		-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	(2,761,007)	-	-	-	-	-	-	-	-	-	-	-	-	(2,761,007)
913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-		-	-	-	-	-	-		-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	- 8,960	-	-	-	-	-	-	-	-	-	-	-	-	- 8,960
929: AFUDC Equity	21,865	-		-	-	-	-	-	-	-	-	-	-	21,865
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	92,821	-	-	-	-	-	-	-	-	-	-	-	-	92,821
825: Closing Addition	(1,469,368)	-	-	-	-	-	-	-	-	-		-	-	(1,469,368)
825: Closing Cost of Removal	(35,196)	-	-	-	-	-	-	-	-		-	-	-	(35,196)
Project Net	(0)	_												(0)
	BegBal-24	Jan-24	Feb-24	Mar-24 A	pr-24	May-24 Ju	n-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	- 4,141,924	-	-	-	-	-	-	-	-	-	-	-	-	4,141,924
374: Outside Services Legal	-,141,524	-		-	-	-	-	-	-		-	-	-	-,141,524
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-		-	-	-	-	-	-		-	-		-
909: Luna AR - Other	(2,761,007)	-	-	-	-	-	-	-	-	-	-	-	-	(2,761,007)
913: Payroll Taxes	- '	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-		-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-		-	-	-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-	-	-	-		
928: AFUDC Debt	8,960	-	-	-	-	-	-	-	-	-	-	-	-	8,960
929: AFUDC Equity	21,865	-		-	-	-	-	-	-		-	-	-	21,865
937: San Juan AR - Other	- 02.021	-	-	-	-	-	-	-	-	-	-	-		- 02.024
961: Luna A&G PNMR D&V	92,821	-	-	-	-	-	-	-	-	-	-	-	-	92,821 (1,469,368)
												-		(±,+05,508)
825: Closing Addition 825: Closing Cost of Removal	(1,469,368)													
825: Closing Addition 825: Closing Cost of Removal Project Net	(35,196)	-	-	-	-	- -	-	- -	-	-		-		

74417123 Luna Capital Planned Outage 2023

Project No:

Company: Location:	003 744	Bulk Power Luna Common all Units			
Project Information			County %	Hidalgo	100%
Estimated Start Date	1/1/2023				
Estimated Completion Date	12/31/2023				
Description	Gas Path Insp	s for the capital replacements made during the planned outages at Luna Energy Facility (EF) in 2023. This is f bections, Major Inspections, major Valve Replacements, and other major Capital expenditures. These inspect urs and fired starts.			
Project Need Justification		nsure reliable and efficient operation for years to come, periodic gas turbine major maintenance, which inclu n a prescribed schedule based on gas turbine operating hours and fired starts. If this maintenance is not com			
Project Alternatives	The only other	er option would be to do nothing. This is not a feasible option as these inspections are needed to ensure the	safe and reliab	ole operation of this p	lant.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNi d during construction], etc.) are estimated and added to the direct costs.	M indirect cos	ts (project controls, c	ontingency, AFUDC [allowance
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNI	√s power gen	eration assets.	
Primary Value Driver	Reliability				
Safety	This project r	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure could result in serious	harm to indivi	duals in the proximity	of the combustion turbine.
Reliability	This project r	reduces the risk of catastrophic failure of the combustion turbine. Catastrophic failure would result in extensi	ve down time	and cost.	
System Performance					
Security					
Compliance					
Environmental					

Project No:	74417123	Luna Capita	al Planned Out	age 2023										
.,	BegBal-Jul-22				Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-		-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
•														
110: Straight Time-General	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	1ay-23 Ju	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-			-	-	-	-	-	-
370: Outside Services	-	-	-	-	2,487,445	-	-	-	-	-	2,983,689	-	-	5,471,134
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	_	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	(1,658,131)	-	-	-	-	-	(1,988,927		-	(3,647,058)
913: Payroll Taxes 914: Pension and Benefits	-	-		-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-		-	-	-		-	-	-		-			-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	-	-		-	- 916	-	-	-	-	-	1,099	-	-	2,016
929: AFUDC Equity	-	-	-	-	1,169	-	-	-	-	-	1,402			2,571
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	32,834	-	-	-	-	-	39,385		-	72,219
825: Closing Addition	-	-	-	-	(864,234)	-	-	-	-	-	(1,036,648	3) -	-	(1,900,882)
825: Closing Cost of Removal Project Net		-	-	-	- (0)	-	-	-	-	-		-	-	-
•														
110: Straight Time-General	BegBal-24									_	_			
		Jan-24	Feb-24	Mar-24	Apr-24 N	1ay-24 Ju	ın-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General	-	Jan-24 -	Feb-24 - -	Mar-24 /	Apr-24 N - -	1ay-24 Ju - -	un-24] - -	Jul-24 - -	Aug-24 - -	Sep-24 -	Oct-24 - -	Nov-24 -	Dec-24 -	EndBal-24 - -
120: Overtime-General 350: Material Issues-Major	-	-	Feb-24	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-	- - -	-	- - -	- - -	- - -	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	-	- - -	:	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - - 5,471,134 - -	- - - -	- - - -	- - - -	- - - -	- - - - -			- - - -	- - - -	- - - -	- - - -	- - - -	- - - 5,471,134 - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - 5,471,134 - - -	- - - - -	- - - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - -	- - - - - -	- - - - -	- - - - -	- - - 5,471,134 - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - - 5,471,134 - -	- - - -	- - - -	- - - -	- - - -	- - - - -			- - - -	- - - -	- - - -	- - - -	- - - -	- - - 5,471,134 - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- - - 5,471,134 - - - -	- - - - - -	- - - - - -	-		- - - - - - -	- - - - -	- - - - - -	- - - - -	- - - - -	-	- - - - - -	- - - - - -	- - - 5,471,134 - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Egal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	5,471,134 - - - - - - -	-	-	-			-	-	-	- - - - - - - - - -			- - - - - - - - -	- - 5,471,134 - - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	5,471,134 - - - - - - -	-				-			-	- - - - - - - - - -	-		- - - - - - - - - -	5,471,134 - - - - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 371: Outside Svcs-Temp Labor 391: 1 Proj Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 899: Construction Adjustment 909: Luna AR - Other	5,471,134 - - - - - - -	-					-		-	- - - - - - - - - - - - - - - - - - -		-	- - - - - - - - - -	5,471,134 - - - - - - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	5,471,134 - - - - - - -	-		- - - - - - - - - - - - - - - - - - -		-			-	- - - - - - - - - -	-		- - - - - - - - - - - - - - - - - - -	5,471,134
350: Material Issues-Major 370: Outside Services 374: Outside Services legal 377: Outside Services legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	5,471,134	-							-	- - - - - - - - - - - - - - - - - - -		-	- - - - - - - - - -	5,471,134
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 800: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	5,471,134 - - - - - - - (3,647,058) - -									-			- - - - - - - - - - - - - - - - - - -	5,471,134
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	5,471,134 - - - - - - - - (3,647,058)													5,471,134 - - - - - - - - (3,647,058) - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	5,471,134 - - - - - (3,647,058) - - -													
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads	5,471,134 - - - - - - (3,647,058) - - -													5,471,134
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 913: Payroll Taxes 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&C Loads	5,471,134 - - - - - - - (3,647,058) - - - -													5,471,134
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	5,471,134 - - - - - - (3,647,058) - - -													
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	(3,647,058) 													3,647,058)
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 946: Luna A&G PNMR D&V	5,471,134 													
350: Material Issues-Major 370: Outside Services Egal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: £ Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: £&S Load 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 937: San Juan AR - Other 939: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 948: Luna A&G PNMR D&V 825: Closing Addition	5,471,134 													
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 946: Luna A&G PNMR D&V	5,471,134 													3,647,058)

75216125 La Luz Turbine Turbine controls Upg

Project No:

Company: Location:	003 752	Bulk Power Gen La Luz Gas Plant			
Project Information			County %	Valencia	100%
Estimated Start Date	1/1/2023				
Estimated Completion Date	12/31/2023				
Description	Area Networ system comp	the project will include the replacement of Link Net-HT nodes, the P1020 central processing unit (CPU), and k (CAN) open accessories. The upgrade will also include a new Human-Machine Interface (HMI) local and rer onents fail, it will take several weeks to obtain and install spare parts, if they can be found. All necessary ha will secure contracts to purchase and install the upgrades. In addition, engineering will track all project's cos	mote computer rdware, softwa	r, which will operate or re, licenses and engin	on Windows 10. If any of the
Project Need Justification		current Micro Net system components are no longer supported, and spare parts are difficult to obtain. The es continue to fail, making the system unreliable. In addition, the Windows HMI is running on a version of W			
Project Alternatives	The "de noth	ing" alternative increases reliability risk to the system.			
,					
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PN	NM indirect cos	ts (project controls, c	ontingency, AFUDC [allowances
Customer Benefit		d during construction], etc.) are estimated and added to the direct costs. nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PN	IM's power ger	eration assets.	
Primary Value Driver	Reliability				
Safety					
Reliability	A control sys	tem is required to be current and supported to ensure reliable operation of the turbine.			
System Performance					
Security					
Compliance					
Environmental					

Project No:	75216125	La Luz Turb	ine Turbine co	ontrols Upg										
•	BegBal-Jul-22				Oct-22	Nov-22	Dec-22	EndBal-22						
.10: Straight Time-General	-	-	-	-	-	-	-	-						
.20: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	=	-	-	=						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-							
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-		-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	_	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
110. Stariaht Time Commel	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 N	lay-23 Ju	n-23 J	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-		-	-	-	-	-		-
370: Outside Services	-	-	-	24,040	-	-	-	-	-	-	-	312,493	-	336.533
374: Outside Services Legal	-	-	-		-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-		-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-									-
918: San Juan AR-Labor					-	-	-	-	-	-	-	-	-	
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921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	- - -	-	-		-	-	-
921: Stores Load 922: Minor Material Load 925: E&S Loads	- - -	-	- - -	- -	- - -	-		- - -	- - -	- - -	-	- - -	-	-
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - -	-		- - 863	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -		- - - - 11,219	- - -	- - - 12,082
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - -	:	- - - -	- - 863 26	- - -	-		- - -	- - -	- - -		- - - - 11,219 344	-	- - - 12,082 371
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - -	-		- - 863	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -		- - - - 11,219	-	- - - 12,082
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	- - - -	- - - - -	- 863 26 34	- - - - - -	- - - - - -	- - - - -	-	- - - - - -	- - - - -	- - - -	- - - 11,219 344 439	-	12,082 371 473
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - -	- - - - -		- 863 26 34 -	- - - - - -	- - - - - -	- - - - -	-	- - - - -	- - - - - -	- - - -	- - - 11,219 344 439 -	-	- - 12,082 371 473 -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	-	- - - - - -	-	- 863 26 34	- - - - - - - -	- - - - - - -		-	- - - - - -	- - - - - - - -	-	- - - 11,219 344 439	-	- - - 12,082 371 473 -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-		-	- 863 26 34 -	- - - - - - - -	- - - - - - -		-	- - - - - - -	- - - - - - -	-	- - - 11,219 344 439 -	-	- - - 12,082 371 473 -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-		-	- 863 26 34 - (24,963)	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - -	- - - - - - - - -	- - - - - - - -	- - - - - - -	- - - 11,219 344 439 - - (324,495	- - - - - - -) -	- - 12,082 371 473 - - (349,458)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	-		-	- 863 26 34 - - (24,963)		- - - - - - - - - -	-	-	- - - - - - - - -	- - - - - - - -	- - - - - - -	- - - 11,219 344 439 - - (324,495	- - - - - - -) -	12,082 371 473 - (349,458)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna &G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		863 26 34 - (24,963) 0		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - -	- - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		11,219 344 439 - (324,495		12,082 371 473 - (349,458)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General		-		- 863 26 34 - - (24,963)		- - - - - - - - - -	-	-	- - - - - - - - - -	- - - - - - - - -		- - - 11,219 344 439 - - (324,495	- - - - - - - -	12,082 371 473 - (349,458) - EndBal-24
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921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	- - - - - - - - - - - - - - - - - - -	Jan-24				- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - -					11,219 344 439 - (324,495		12,082 371 473 - (349,458) - EndBal-24 - - 336,533
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Tost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal	BegBal-24	Jan-24	Feb-24	863 26 34 - (24,963) 0				- - - - - - - - - - - - - - - - - - -		Sep-24		11,219 344 439 - (324,495		12,082 371 473 - (349,458) - EndBal-24 - - 336,533
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921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 937: San Juan AR - Other 948: Lina A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 371: Outside Sevices Legal 371: Outside Sevices Legal 371: Outside Just Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24	Jan-24	Feb-24							Sep-24		11,219 344 439 - (324,495 - Nov-24 - - -		12,082 371 473 - (349,458) - EndBal-24 - - - 336,533
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921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: Costing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-24	Jan-24	Feb-24	863 26 34 (24,963) 0 Mar-24 A						Sep-24	Oct-24	11,219 344 439 - (324,495 - Nov-24		12,082 371 473 - (349,458) - EndBal-24 - - - 336,533
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921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 937: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Outside Services 337: Outside Services Legal 337: Land Services Legal 337: Outside Services Legal 337: Outside Services 931: It Proj Bill to PNM - N Lab 426: Capitalized Interest 161: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24	Feb-24							Sep-24	Oct-24	11,219 344 439	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Tost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Uptside Services Legal 979: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24	Jan-24	Feb-24							Sep-24	Oct-24	11,219 344 439	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits	BegBal-24	Jan-24	Feb-24							Sep-24	Oct-24	11,219 344 439 - (324,495 Nov-24	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533 - - - -
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921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Only Services Legal 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 193: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: AS Loads 926: A&G Loads 926: A&G Loads	BegBal-24	Jan-24	Feb-24		pr-24 N		n-24 J	Jul-24		Sep-24	Oct-24 Oct-24	11,219 344 439 (324,495 Nov-24	- - - -	12,082 371 473 - (349,458) - - EndBal-24 - - - - - - - - - - - - - - - - 12,082 371 473
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 179: Li Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 925: ESS Load 922: Minor Material Load 925: ESS Load 926: A&G Loads 928: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24					Jul-24	Aug-24	Sep-24	Oct-24	11,219 344 439	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533 - - - - - - - - - - - - - 12,082 371 473
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Sevices Legal 379: Liproj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 191: Payroll Taxes 1914: Pension and Benefits 1913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 927: RFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24		pr-24 N		n-24 J		Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533 - - - - - - - - - - 12,082 371 473
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 137: Outside Services 134: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1377: Outside Services Legal 1379: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1374: Outside Services 1375: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 1913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1915: E&S Loads 1921: Stores Load 1921: Minor Material Load 1925: E&S Loads 1926: A&G Loads 1929: AFUDC Debt 1937: San Juan AR - Other 1938: San Juan AR - Other 1948: San Juan AR - Other 1959: AFUDC Debt 1959: AFUDC Equity 1937: San Juan AR - Other 1961: Luna A&G PNMR D&V 1825: Closing Addition	BegBal-24	Jan-24	Feb-24 Feb-24					Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	12,082 371 473 - (349,458) - - EndBal-24 - - - - - - - - - - - - - - - - 1336,533 - - - - - - - - - - - - - - - - - -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 377: Outside Sevices Legal 379: Liproj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 191: Payroll Taxes 1914: Pension and Benefits 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 927: RFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24		pr-24 N		n-24 J		Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	12,082 371 473 - (349,458) - EndBal-24 - - - 336,533 - - - - - - - - - - 12,082 371 473

Project No:	75216221	La Luz Spare GSU Transformer
Company: Location:	003 752	Bulk Power Gen La Luz Gas Plant
Project Information		County % Valencia 100%
Estimated Start Date	11/24/202	1
Estimated Completion Date	12/31/202	2
Description	resource ad mobilizing r with the red equipment,	t will install a spare Generator Step-Up Transformer (GSU) at La Luz Energy Center to enable the option to connect up to 50MW of temporary generation during times of low Jequacy. This project significantly reduces the installation time needed when mobilizing temporary generation. GSU availability is one of the most significant concerns about rental generators. If needed, this transformer will be sized to connect future permanent generation resources at this site. Due to the commercial operation date (COD) delays cent solar and battery projects, PNM is expecting additional resources may be required next year. GSU transformers have very long lead times and without this key piece of , PNM would be unable to quickly scale power at La Luz. Additionally, the GSU transformer provides a key capital spare for La Luz even if additional power is not required in the d times for GSU Transformers can be around 100 weeks.
Project Need Justification	generators. and battery	t significantly reduces the installation time needed when mobilizing temporary generation. GSU availability is one of the most significant concerns about mobilizing rental. If needed, this transformer will be sized to connect future permanent generation resources at this site. Due to the commercial operation date (COD) delays with the recent solar projects, PNM is expecting additional resources may be required next year. GSU transformers have very long lead times and without this key piece of equipment, PNM would buickly scale power at La Luz. Additionally, the GSU transformer provides a key capital spare for La Luz even if additional power is not required in the future.
Project Alternatives	The "do not	thing" alternative is not an option. Given the extended GSU lead times, a spare GSU is needed in order to avoid reliability risks in the event the GSU fails and needs to be replaced
Project Estimate Approach		ect costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowances sed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer b	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Reliability	
Safety		
Reliability	The risk to I	reliability is improved by avoiding extended lead times to replace the GSU should a failure happen.
System Performance		
Security		
Compliance		

			GSU Transform											
110: Straight Time-General	BegBal-Jul-22 -	Jul-22 - -	Aug-22 -	Sep-22 -	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22 -						
120: Overtime-General 350: Material Issues-Major	618,570	-	-	-	-	-	-	618,570						
370: Outside Services	018,570	965,300	318,653	725,432	-	-	-	2,009,386						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	1,949	-	-	-	-	-	-	1,949						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-			-	-	-	-	-						
926: A&G Loads		38,226	12,619	28,727	-	-	-	79,572						
928: AFUDC Debt	2,770	1,600	2,550	532	-	-	-	7,452						
929: AFUDC Equity	8,018	3,840	6,120	1,278	-	-	-	19,256						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	- (4.000.346)	- /755.070\	-	-	-	- (2.726.405)						
825: Closing Addition	-	-	(1,980,216)	(755,970)	-	-	-	(2,736,185)						
825: Closing Cost of Removal	631,307	1,008,966	(1,640,274)	-	-	-		- 0						
Project Net	031,30/	1,008,906	(1,040,2/4)		-		-	U						
	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 N	lay-23 Ju	n-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-		pi 23 - iv		-	Jul 25 -	Aug 25 -	JCP 23	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	618,570	-	-	-	-	-	-	-	-	-	-	-	-	618,570
370: Outside Services	2,009,386	-	-	-	-	-	-	-	-	-	-	-	-	2,009,386
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	1,949	-	-	-	-	-	-	-	-	-	-	-	-	1,949
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	- 70 570	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	79,572	-	-	-	-	-	-	-	-	-	-	-	-	79,572
928: AFUDC Debt 929: AFUDC Equity	7,452 19,256	-	-	-	-	-	-	-	-	-	-	-		7,452 19,256
937: San Juan AR - Other	19,230	-	-	-	-	-	-	-	-	-	-	-	-	19,236
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V 825: Closing Addition		-	-	-	-	-	-	-	-	-	-		-	(2,736,185)
825: Closing Cost of Removal	(2,736,185)	-	-	-	-	-	-	-	-	-	-	-	-	(2,730,103)
Project Net	0	-												0
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				-	-	-	-	-	-	-	-	-		
	BegBal-24	Jan-24	Feb-24	- Mar-24 A		- lay-24 Ju	n-24	-	- Aug-24	- Sep-24	- Oct-24	- Nov-24		EndBal-24
110: Straight Time-General	BegBal-24	Jan-24 -	Feb-24	- Mar-24 A		- lay-24 Ju	n-24	-	- Aug-24 -	-	-		-	
	-	Jan-24 - -	Feb-24	- Mar-24 A - -		- lay-24 Ju - -	- n-24 - -	-	- Aug-24 -	-	-		-	EndBal-24 - -
120: Overtime-General 350: Material Issues-Major	- - 618,570	Jan-24 - - -	Feb-24 - -	-		- lay-24 Ju - -	n-24 - -	- Jul-24 -	-	-	-	Nov-24	-	EndBal-24 - - - 618,570
120: Overtime-General 350: Material Issues-Major 370: Outside Services	-	-	Feb-24	-	pr-24 N - -	- - -	- n-24 - - -	- Jul-24 -	-	Sep-24 -	-	Nov-24 -	Dec-24	EndBal-24 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	- - 618,570	- - - -	- - -	-	pr-24 N - - -	-	- n-24 - - - -	- Jul-24 - - - -	- - - -	Sep-24	-	Nov-24	Dec-24 -	EndBal-24 - - - 618,570
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - 618,570	-	- - -	- - -	pr-24 N - - -	- - -	- n-24 - - - -	Jul-24 - 	-	Sep-24	-	Nov-24 - -	Dec-24 -	EndBal-24 - - 618,570 2,009,386
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- 618,570 2,009,386 - - -	- - - - -	- - - - -	- - - - -	pr-24 N	- - - - - - -		Jul-24	-	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 - - 618,570 2,009,386 - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- 618,570 2,009,386 - - -	- - - - -	- - - - - -		pr-24 N	- - - - - - -	- - - - -	- Jul-24 - - - - - - -	-	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 - - 618,570 2,009,386 - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jr Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General	- 618,570 2,009,386 - - - -		-		pr-24 N	- - - - - - - -		Jul-24	- - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 - - 618,570 2,009,386 - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- 618,570 2,009,386 - - - - -	-	- - - - - - - - -	-	pr-24 N	- - - - - - - - - -		- Jul-24 - - - - - - - - -		Sep-24	- Oct-24 - - - - - - - -	Nov-24	Dec-24	EndBal-24 - - 618,570 2,009,386 - - - -
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- 618,570 2,009,386 - - - - - - -			-	pr-24 N	- - - - - - - - - -		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 618,570 2,009,386
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevis-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- 618,570 2,009,386 - - - - - - -	-	-	-	pr-24 N			- Jul-24	- - - - - - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- 618,570 2,009,386 - - - - - -				pr-24 N	- - - - - - - - - - - - - - - - - - -	-	- Jul-24	- - - - - - - - - - - - - - - - - - -	Sep-24	- Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 379: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- 618,570 2,009,386 - - - - - - - -				pr-24 N			- Jul-24		Sep-24	- Oct-24	Nov-24	- Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- 618,570 2,009,386 - - - - - - - - - - - - - - - - - - -	-	-		pr-24 N			Jul-24	-	Sep-24	- Oct-24	Nov-24	Dec-24	EndBal-24 618,570 2,009,386
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Svcs-Temp Labor 377: Outside Svcs-Temp Labor 377: Outside Svcs-Temp Labor 377: Outside Svcs-Temp Labor 378: Outside Svcs-Temp Labor 379: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- 618,570 2,009,386 - - - - - - - - - - - - -	-	-		pr-24 N	-		Jul-24		Sep-24	- Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 376: Disservices 377: Outside Sevis-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- 618,570 2,009,386 - - - - - - - - - - - - - - - - - - -				ppr-24 N			Jul-24	-	Sep-24	- Oct-24	Nov-24	Dec-24	EndBal-24 618,570 2,009,386
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- 618,570 2,009,386 - - - - - - - - - - - - - - - - - - -				ppr-24 N			- Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	618,570 2,009,386 - - - - - - - - - - - - - - - - - - -				ppr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads	618,570 2,009,386 - - - - - - - - - - - - - - - - - - -				ppr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Jerog Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Minor Material Load 925: E&S Load 926: A&G Loads	618,570 2,009,386				pr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads	618,570 2,009,386 				ppr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNMN Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 999: Luna AR Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	618,570 2,009,386				ppr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	618,570 2,009,386				pr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 376: Disservices 377: Outside Sevis-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	618,570 2,009,386				ppr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevis-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	618,570 2,009,386				pr-24 N			Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24

Project No:	75516021 Solar Com Project
Company: Location:	003 Bulk Power 755 Gen Renewable Rider 1
Project Information	County % Total System 100%
Estimated Start Date	5/1/2021
Estimated Completion Date	9/30/2022
Description	The Solar Com project is a communications infrastructure project to improve data access, data acquisition, and secure monitoring and control capability of the PNM owned fleet of 156MV of solar photovoltaic assets. This includes improvements to physical communications infrastructure (e.g., fiber, radio) for increased network reliability as well improvements to the plant level computing, network, and logic infrastructure for secure access and plant control. Risks of not doing the project included lower reliability of communications to solar assets, weaker security for remote access to solar assets, and possible exposure to future North American Electric Reliability Corporation (NERC) Critical Infrastructure Protection (CIP) standards.
Project Need Justification	As PNM becomes more reliant upon renewable energy, the importance of receiving real-time data from and control over those assets becomes more important to keep the system reliable PNM needs the ability to monitor the equipment to verify availability, and have secure remote control capabilities to curtail the generation when necessary.
Project Alternatives	Possible lower cost alternative is Virtual Private Network (VPN) over Wide Area Network (WAN); however, this does not solve the reliability or security concerns. Risks of not doing the project included lower reliability of communications to solar assets, weaker security for remote access to solar assets, and possible exposure to future NERC CIP standards.
Project Estimate Approach	Project direct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowance for funds used during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer benefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Reliability
Safety	
Reliability	Receiving real-time data from these generating facilities will allow the use of predictive analytics to identify issues before they significantly affect site output, as well as conventional monitoring and alarms.
System Performance	
Security	
Compliance	

roject No:	75516021	Solar Com Pr	oject											
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22							
0: Straight Time-General	71,763	-	-	-	-	-	-	71,763						
0: Overtime-General	3,142	-	-	-	-	-	-	3,142						
0: Material Issues-Major	262,601	101.000	101 000	-	-	-	-	262,601						
0: Outside Services 4: Outside Services Legal	542,132	191,000	191,000	-	-	-	-	924,132						
7: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
1: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
6: Capitalized Interest	-	-	-	-		-	-	-						
0: Expenses - General	21,347	-	-	-	-	-	-	21,347						
5: Land and Land Rights	,	-	-	-	-	-	-	,						
7: Non Refundable Contrib	-	-	-	-	-	-	-	-						
9: Construction Adjustment	-	-	-	-	-	-	-	-						
9: Luna AR - Other	-	-	-	-	-	-	-	-						
3: Payroll Taxes	5,197	-	-	-	-	-	-	5,197						
4: Pension and Benefits	21,641	-	-	-	-	-	-	21,641						
5: Injuries and Damages	2,419	-	-	-	-	-	-	2,419						
8: San Juan AR-Labor		-	-	-	-	-	-							
1: Stores Load	2,550	-	-	-	-	-	-	2,550						
2: Minor Material Load	-	-	-	-	-	-	-	-						
5: E&S Loads	-	-	-	-	-	-	-	-						
5: A&G Loads		7,564	7,564	1.026	-	-	-	15,127						
3: AFUDC Debt	6,543	1,489	1,777	1,926	-	-	-	11,734						
: AFUDC Equity :: San Juan AR - Other	20,117	3,574	4,265	4,622	-	-	-	32,577						
: San Juan AK - Otner : Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
:: Closing Addition	-	-	-	(1,374,232)	-	-	-	(1,374,232)						
5: Closing Addition 5: Closing Cost of Removal	- نورو	-	-	(1,3/4,232)	-	-		(1,3/4,232)						
ject Net	959,453	203,627	204,605	(1,367,685)	-	-	-	-						
		Jan-23	Feb-23	Mar-23	Apr-23	May-23	lun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-2
: Straight Time-General	71,763	-			-	-	-	-	-	-	-	-	-	71,
: Overtime-General	3,142	-	-	-	-	-	-	-	-	-	-	-	-	٠,
: Material Issues-Major	262,601	-	-	-	-	-	-	=	-	-	-	-	-	262,
: Outside Services	924,132	-	-	-	-	-	-	-	-	-	-	-	-	
: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	
: Outside Svcs-Temp Labor : Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	
: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	
: Expenses - General	21,347	-		-	-	-			-			-	-	
: Land and Land Rights	-	-	-	_	-	-	_	-	-	-	_	-		
: Non Refundable Contrib	-	-	_	-	-	-	-	-	_	-	-	-	-	
: Construction Adjustment	-	-	-	-	-	-	-	-		-	-	-	-	
: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
: Payroll Taxes	5,197	-	-	-		-	-	-	-	-	-	-	-	5,
1: Pension and Benefits	21,641	-	-	-	-	-	-	-	-	-	-	-	-	
5: Injuries and Damages	2,419	-	-	-	-	-	-	-	-	-	-	-	-	
3: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
L: Stores Load	2,550	-	-	-	-	-	-	-	-	-	-	-	-	2,
2: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
5: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
5: A&G Loads	15,127	-	-	-	-	-	-	-	-	-	-	-	-	
3: AFUDC Debt	11,734	-	-	-	-	-	-	-	-	-	-	-	-	
: AFUDC Equity	32,577	-	-	-	-	-	-	-	-	-	-	-	-	32,
: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
l: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
: Closing Addition	(1,374,232)	-	-	-	-	-	-	-	-	-	-	-	-	(1,374,
6: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	
ject Net		-	-	-	-	-	-	-	-	-	-	-		
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	lun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-
: Straight Time-General	71,763	-	-	-		1VIUY 2-4 .	-	-	Aug 24 -	3CP 24	-	1407 24	-	71,
: Overtime-General	3,142		-	-	-	-	-						-	3,
: Material Issues-Major									-	-	-	-	-	262
	262.601	-	-	-	-	-	-						-	924
Outside Services	262,601 924,132	-	-	-	-	-	-	-		-	-	-		
		-	-	-	-	- -	-	-	-	-	-	-	-	
Outside Services Legal	924,132		- - -	-			-	-			-	-	-	
Outside Services Legal Outside Svcs-Temp Labor Jt Proj Bill to PNM -N Lab	924,132 - - -	- - -	-	-		-	- - -	-		- - -	- - -	- - -	-	
Outside Services Legal Outside Svcs-Temp Labor Jt Proj Bill to PNM -N Lab Capitalized Interest	924,132 - - - - -	- - -	-	- - -	-	- - -	-	- - -	-	- - -	-	- - -	- - -	
Outside Services Legal Outside Svcs-Temp Labor Jt Proj Bill to PNM -N Lab Capitalized Interest Expenses - General	924,132 - - -	- - - -	-	-	- - -	- - - -	-	- - - -	- - -	- - -	-	- - -	- - -	21
Outside Services Legal Outside Svcs-Temp Labor It Proj Bill to PNM -N Lab Capitalized Interest Expenses - General Land and Land Rights	924,132 - - - - 21,347 -		-	- - - - -	- - - - -	- - - -	- - -	- - - -	- - - - -	- - - -	-	- - - - -	- - - -	21
Outside Services Legal Outside Svcs-Temp Labor It Proj Bill to PNM -N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib	924,132 - - - - - 21,347 -	- - - - -	- - - -		- - - - - -	-	-	- - - - -	- - - - - -	-	- - - -	- - - -	- - - - -	21
Outside Services Legal Outside Svcs-Temp Labor Jt Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment	924,132 - - - - - 21,347 - -	- - - - - -	- - - - -	-	- - - - - -	-	- - - -	- - - - - -	- - - - - -	-	- - - -	- - - - -	- - - - -	21
Outside Services Legal Outside Svcs-Temp Labor It Proj Bill To PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other	924,132 - - - - 21,347 - - -	- - - - - - -	- - - - - -	-	- - - - - - - -	- - - - - - -	- - - - -	- - - - - - -	-	-	- - - - -	-	- - - - - -	21
Outside Services Legal Outside Svcs-Temp Labor It Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes	924,132 - - - - - 21,347 - - - - - 5,197	-	- - - - - - -	-			-		-		- - - - - -	-	- - - - - - - -	21
Outside Services Legal Outside Svcs-Temp Labor I! Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits	924,132 - - - - 21,347 - - - - 5,197 21,641		- - - - - - - -			-	-		-		- - - - - - -		- - - - - - - -	21, 5, 21,
Outside Services Legal Outside Sves-Temp Labor I! Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages	924,132 - - - - 21,347 - - - - 5,197 21,641 2,419								-		- - - - - - -		- - - - - - - -	21, 5, 21, 2,
Outside Services Legal Outside Sves-Temp Labor It Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor	924,132 - - - - - - - - - - - - -	-						-	-	-	- - - - - - - -		- - - - - - - - -	21 5 21 2
Outside Services Legal Outside Sves-Temp Labor I! Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load	924,132 - - - - - 21,347 - - - 5,197 21,641 2,419 - - - - - - - - - - - - -			-			-		-	-	- - - - - - - - -		- - - - - - - - -	21 5 21 2
Outside Services Legal Outside Sves-Temp Labor I! Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load Minor Material Load	924,132 - - - - - - - - - - - - -						-		-	-	- - - - - - - - - -		- - - - - - - - - -	21 5 21 2
Outside Services Legal Outside Sves-Temp Labor It Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load Minor Material Load E&S Loads	924,132 - - - - - - - - - - - - -	-					-			-	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	21 5 21 2
Outside Services Legal Outside Sves-Temp Labor: It Proj Bill to PNM - N Lab Capitalized Interest Expenses - General Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load Minor Material Load E&S Loads A&G Loads	924,132 - - - - - - - - - - - - -						-				- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	21, 5, 21, 2, 2
Cutside Services Cutside Services Legal Cutside Svcs-Temp Labor It Proj Bill to PNM - N Lab Capitalized Interest Expenses - General I And And Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load Minor Material Load E&S Loads A&G Loads A&G Loads A&G Loads A&G Loads	924,132 - - - - - - - - - - - - -						-				- - - - - - - - - - - - - - - - - - -		-	21. 5, 21. 2. 2. 15, 11.
Outside Services Legal Outside Sves-Temp Labor: I Proj Bill to PNM - N Lab Capitalized Interest Land and Land Rights Non Refundable Contrib Construction Adjustment Luna AR - Other Payroll Taxes Pension and Benefits Injuries and Damages San Juan AR-Labor Stores Load Minor Material Load E&S Loads A&G Loads A&G Loads A&G Loads AFUDC Debt Abor Labor Courted Taxes AFUDC Debt AFUDC Debt AFUDC Sequity	924,132 - - - - - - - - - - - - -						-				- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	21, 5, 21, 2, 2, 15, 11, 32,
: Outside Services Legal : Outside Sves-Temp Labor: ! Proj Bill to PNM - N Lab : Capitalized Interest : Expenses - General : Land and Land Rights : Non Refundable Contrib : Construction Adjustment : Luna AR - Other : Payroll Taxes : Pension and Benefits : Injuries and Damages : San Juan AR-Labor : Stores Load : Minor Material Load : E&S Loads : A&G Loads : AFUDC Debt : AFUDC Dety : San Juan AR - Other	924,132 - - - - - - - - - - - - -						-						-	21, 5, 21, 2, 2, 15, 11, 32,
: Outside Services Legal : Outside Svcs-Temp Labor . : Durside Svcs-Temp Labor . : It Proj Bill to PNM - N Lab . : Capitalized Interest . : Land and Land Rights . : Land and Land Rights . : Non Refundable Contrib . : Construction Adjustment . : Luna AR - Other . : Payroll Taxes . : Pension and Benefits . : Injuries and Damages . : San Juan AR-Labor . : Stores Load . : Minor Material Load . : E&S Loads .	924,132 - - - - - - - - - - - - -										- - - - - - - - - - - - - - - - - - -			21, 5, 21, 2, 2, 15, 11, 32,

Security Enhancement Capital Projects

PNM Exhibit RBH-5

Is contained in the following 4 pages.

Project No:	70716523	AFT HMI Upgrade
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description		turbine control operator interface is based on Windows 7, out of date, and unsupported. New Human-Machine Interfaces (HMI's) are based on Windows 10 and feature atures, protection, and support. A new HMI system will refresh the ability to control, backup, and secure the system while providing a modern, easy-to-navigate display.
Project Need Justification	Control syste needs to be	ems are required to be supported and up to date to ensure maintainability and security. The current turbine control operator HMI is out of date and unsupported and therefore replaced.
Project Alternatives		ilternative. Control systems are required to be supported and up to date to ensure maintainability and security. The current turbine control operator HMI is out of date and and therefore needs to be replaced.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit		enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Security	
Safety		
Reliability		
System Performance		
Security	This project	ensures that the control system is up to date, supported, and secure.
Compliance		

Project No: 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	70716523	AFT HMI U	ngrade											
120: Overtime-General 350: Material Issues-Major	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
350: Material Issues-Major	-	-			-	-	-	-						
	-	-	-	-	-	-	-	-						
	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-		-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load		-	-	-	-	-	-	-						
925: E&S Loads	-		-	-	-	-		-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-		-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net					-	-	-							
	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 M	1ay-23 Ji	un-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	DEBDGI-23	Jan-23 -	1 CD-23	14101-23 A	ا∨ا دے-ہاب	10y-23 JI	un-23 .		Aug-25	Jep-23	- OCI-25	1404-23	DEC-23	LIIUDdl-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-	-	-
370: Outside Services	-	-	-	50,719	42,440	-	-	-	-			118,376	-	211,534
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-			-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other		-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-		-	-	-	-	-					_	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	-
925: E&S Loads	-	-		- 1 021	4 524	-	-	-	-	-	-		-	7.504
926: A&G Loads 928: AFUDC Debt	-	-	-	1,821 56	1,524 47	-	-	-	-	-	-	1,250		7,594 233
929: AFUDC Equity	-	-	-	71	60	-	-	-	-	-	-	166		297
937: San Juan AR - Other	-	-	-	-	-	-		-	-				-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	(52,667)	(44,070)	-	-	-	-	-	-	(122,922) -	(219,658)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	(0)	-	-	-	-	-	-	-	-	-	-
110: Charlet Ti. C	BegBal-24	Jan-24	Feb-24	Mar-24 A	pr-24 M	1ay-24 Ji	un-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-		-	-
120: Overtime-General 350: Material Issues-Major	-	-		-	-	-	-	-	-			-	-	-
370: Outside Services	211,534	-	-	-	-	-		-	-	-		-		211,534
374: Outside Services Legal		-	-	-	-	-	-	-	-	-		-	-	-
377: Outside Svcs-Temp Labor				-		-			-			-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General		-	-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General 805: Land and Land Rights	-		-	-	-	-	-	-	-	-	-		-	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	-					_		-	-	-	_	-	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-		-						
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - -	- - -	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	-	-	-	-	-	-	-	-	-		-	- - -		-
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- - - -	- - -	:	-		-	-	-	-	-	- - -	- - -	-	- - -
610: Expenses - General 8007: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - -	-	-	- - - -	- - -	- - -	-	-	:	- - -	- - -	-	- - -	-
610: Expenses - General 800: Expenses - General 800: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load		- - - -	- - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - - -		- - -	- - -
510: Expenses - General 8007: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads		- - - - - - -	-	- - - - - -	- - - -	- - - - - -	- - - - - -	-	- - - -	-	- - - - - -		- - - - -	-
510: Expenses - General 307: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - - 7,594	-	-	- - - - - - - - -	- - - - - - - -	- - - - - - - -	- - - - - - -	-	-	-	- - - - - - -	-	- - - - -	- - - - - - 7,594
510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - - - - - - 7,594	-		- - - - - - - - -	- - - - - - - -			- - - - - - - -	-	-	- - - - - -	-	-	- - - - - - 7,594
610: Expenses - General 800: Expenses - General 800: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 9013: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - 7,594 233	-					-		-		- - - - - - -	-		- - - - - - - 7,594 233
610: Expenses - General 8005: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Load 925: E&S Load 926: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	- - - - - - - 7,594 233 297	-						-	-		-		- - - - - - - -	- - - - - - 7,594 233 297
610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - 7,594 233 297	-						-	-		- - - - - - - - -		- - - - - - - - - -	- - - - - - 7,594 233 297
610: Expenses - General 8005: Land and Land Rights 8007: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - - - 7,594 233 297	- - - - - - - - - - - - - - - - - - -				-		-		-	- - - - - - - -		- - - - - - - - - -	- - - - - 7,594 233 297 - (219,658)
1:10: Expenses - General 1:00: Land and Land Rights 1:07: Non Refundable Contrib 1:29: Construction Adjustment 1:09: Luna AR - Other 1:13: Payroll Taxes 1:14: Pension and Benefits 1:14: Pension and Benefits 1:15: Injuries and Damages 1:18: San Juan AR-Labor 1:1: Stores Load 1:22: Minor Material Load 1:25: E&S Loads 1:26: A&G Loads 1:28: AFUDC Debt 1:29: AFUDC Equity 1:37: San Juan AR - Other 1:31: Luna A&G PNMR D&V	- - - - - - - 7,594 233 297	-							-		- - - - - - - - -		- - - - - - - - - -	- - - - - 7,594 233 297 - - (219,658)

Project No:	70716623	AFT U1 Turbine MARK VIE Major Cntr
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	controls plat upgraded co	will upgrade the major turbine controls from the current Mark VI to the Mark VI-E distributed control system to improve plant reliability and security. The current Mark VI form was retired in 2009 and lifecycle support ended in 2019. Parts and technical support are becoming a challenge for the old system. The new controls system will provide ntrollers, bringing hardware, security, and support features up to date. Also, the new Mark VI-E system brings the right basis needed for available upgrades and improvements and additional features, such as alarm management improvements, analyzing diagnostics and trending, are added bonuses.
Project Need Justification		ems are required to be supported and current to ensure maintainability and security. The current Mark VI controls platform was retired in 2009 and lifecycle support ended in cessary to upgrade to the distributed control system.
Project Alternatives	The do noth	ing alternative is not an option. It is necessary to upgrade to the distributed control system.
Project Estimate Approach	This project to GE will be	was estimated using PNM information regarding typical capital asset replacements in the recent past. This project will be competitively bid, and acceptable alternative vendors considered.
Customer Benefit	PNM custom	ners will benefit as the capital replacements covered by this project ensure ongoing safe, efficient, reliable, and cost-effective operation of the plant.
Primary Value Driver	Security	
Safety	Current and	supported control systems are required to ensure secure, safe and reliable operation of the generating unit.
Reliability	Current and	supported control systems are required to ensure secure, safe and reliable operation of the generating unit.
System Performance		
Security	Current and	supported control systems are required to ensure secure, safe and reliable operation of the generating unit.
Compliance		

Project No:	70716623		oine MARK VI											
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	2 Aug-2:	2 Sep-22	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-		-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-	-							
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-		-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-		-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-		-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-		-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt 929: AFUDC Equity	-	-	-		-	-	-	-						
937: San Juan AR - Other	-		-	-			-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net		-			-	-		-						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	1ay-23 Ju	n-23	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-		-	-	-		-	-	-
120: Overtime-General	-	-	-			-		-	-	-				-
350: Material Issues-Major 370: Outside Services	-	-	-	187,824	22,295	-	-	-	-	-		751,40		961,520
374: Outside Services Legal	-	-	-	107,024	22,293	-	-	-	-	-				961,520
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-					-	-
391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-	-	-	-	-		-		-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-		-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-			-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-	-	-
807: Non Refundable Contrib	-	-	•	-	-	-	-	-	-	-		-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-		-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-			-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-		-		-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-		-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-		_	-	-
922: Minor Material Load				-	•									
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925: E&S Loads	-	-	-	-	-	-	-	-	-	-		-	-	-
925: E&S Loads 926: A&G Loads	-	-	-	- - 6,743	- - 800	-	-	-	-	-		26,975	- 5 -	- 34,519
925: E&S Loads 926: A&G Loads 928: AFUDC Debt	-	-	-	- - 6,743 207	- - 800 25	-	-	-		-		26,975 827	- 5 - 7 -	34,519 1,059
925: E&S Loads 926: A&G Loads	-	-	-	- - 6,743	- - 800	-	-	-	-	-		26,975 827 1,055	- 5 - 7 -	- 34,519
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - -	- - -	- - - -	- 6,743 207 264	- 800 25 31	- - - -	- - -	-	- - -	- - -	-	26,975 827 1,055	- ; - ; -	34,519 1,059 1,351
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - -	- - - - - -	-	- - 6,743 207 264 -	- 800 25 31	- - - - - -	- - - - -	- - - - -	- - - - -	- - - - -	-	26,975 827 1,055 - - - (780,259	- 5 - 7 - 5 - - -	34,519 1,059 1,351
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- - - - -	- - - - -	-	- 6,743 207 264 - (195,038)	- 800 25 31 - (23,151)	- - - - - - -			- - - -	- - - - -	- - - -	26,975 827 1,055 (780,255	- 5 - 7 - 5 - - - 0) -	34,519 1,059 1,351 - - (998,448)
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - - - - -	- - - - - -	-	- - 6,743 207 264 -	800 25 31	- - - - - -	- - - - -	- - - - -	- - - - -	- - - - -	-	26,975 827 1,055 - - - (780,259	- 5 - 7 - 5 - - - 0) -	34,519 1,059 1,351 -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - -	- - - - - -	-	- 6,743 207 264 - (195,038)	800 25 31 - (23,151) -	- - - - - - -		- - - - - - -	- - - - -	- - - - -	-	26,975 827 1,055 (780,255	- 5 - 7 - 5 - - - 0) -	34,519 1,059 1,351 - - (998,448)
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net		- - - - - - - - - - - - -	-			- - - - - - - -		- - - - - - - - - -	- - - - - - - - - - -	- - - - - - - -		26,975 82: 1,055 (780,255 - (- ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	34,519 1,059 1,351 - (998,448) - 0
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net		-	-	- 6,743 207 264 - (195,038)	800 25 31 - (23,151) -	- - - - - - - -		- - - - - - -	- - - - - - - -	- - - - - - - -		26,975 827 1,055 - (780,255		34,519 1,059 1,059 1,351 - - (998,448) - 0
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - - - - - - - - - - - - - - - - - -	Jan-24	-		- 800 25 31 - (23,151) - (0) Apr-24 N	- - - - - - - 1ay-24 Ju		- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -			26,97: 82: 1,05: - - (780,25:	- ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ; ;	34,519 1,059 1,351 - (998,448) - 0
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 350: Material Issues-Major	- - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 N	- - - - - - - - 1ay-24 Ju		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		26,97! 82: 1,05! (780,25!		34,519 1,059 1,351 - (998,448) - 0 EndBal-24 - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svers-Temp Labor	- - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 N	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		26,97! 82: 1,05! (780,259: Nov-24		34,519 1,059 1,351 - (998,448) 0 EndBal-24 - - - 961,520
925: £85 Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna &&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab	BegBal-24	Jan-24								Sep-24	Oct-24	26,97! 82: 1,05! - (780,25! (Nov-24		34,519 1,059 1,351 - - (998,448) - 0 EndBal-24 - - - 961,520 -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1377: Outside Svcs-Temp Labor 377: Outside Svcs-Temp Labor 426: Capitalized Interest	BegBal-24 961,520	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 N			ul-24		Sep-24 -	Oct-24	Nov-24	- - -	34,519 1,059 1,351 (998,448) 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	BegBal-24	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 N			ul-24		Sep-24	Oct-24	26,97! 82: 1,05! (780,25! (Nov-24		34,519 1,059 1,351 - (998,448) - 0 EndBal-24 961,520
925: £85 Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna &&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 378: Outside Services 379: Expenses - General 406: Expenses - General 805: Land and Land Rights	BegBal-24 961,520	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 N			ul-24		Sep-24 -	Oct-24	26,97! 82: 1,05! - (780,25! (Nov-24	- - -	34,519 1,059 1,351 - (998,448) - 0 EndBal-24 - - - - 961,520 - -
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 1371: Outside Services 1372: Outside Services 1374: Outside Services 1374: Outside Services 1376: Outside Marcha Charles 140: Capitalized Interest 150: Expenses - General 151: Land and Land Rights 150: Non Refundable Contrib	BegBal-24	Jan-24	Feb-24	G,743 207 264 (195,038) - Mar-24	- 800 25 31 - (23,151) - (0) Apr-24 N 					Sep-24	Oct-24	26,97! 82: 1,05: (780,25: Nov-24	- - -	34,519 1,059 1,351 - (998,448) - 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	BegBal-24	Jan-24	Feb-24	Grant Control of the	- 800 25 31 - (23,151) - (0) Apr-24 N		n-24		Aug-24	Sep-24	Oct-24	26,97! 82: 1,058 - (780,259 - (Nov-24		34,519 1,059 1,351 (998,448) 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 110: Expenses - General 805: Land and Land Rights 807: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24	Feb-24		- 800 25 31 - (23,151) - (0) Apr-24 M		n-24			Sep-24	Oct-24	26,97! 82: 1,05: (780,25: (Nov-24	- - -	34,519 1,059 1,351 - (998,448) - 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 320: Material Issues-Major 370: Outside Services Legal 374: Outside Services Legal 374: Outside Sevices Legal 375: Ustside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	BegBal-24	Jan-24	Feb-24	G,743 207 264 (195,038) - Mar-24					Aug-24	Sep-24	Oct-24	26,97! 82: 1,05! 1,05! (780,25! (Nov-24	- - -	34,519 1,059 1,351 - (998,448) 0 EndBal-24 961,520
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925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services Legal 1377: Outside Services 1376: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1379: Construction Adjustment 905: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 137: Payroll Taxes 138: San Juan AR-Labor 139: Sin Juan AR-Labor 139: Stores Load 139: Minor Material Load 139: A&G Loads 139: A&G Loads 139: A&G Loads 139: A&G Loads 139: A&FUDC Equity 1377: San Juan AR - Other 1377: San Juan AR - Other 1378: San Juan AR - Other 138: AFUDC Equity 139: San Juan AR - Other	BegBal-24	Jan-24	Feb-24			11ay-24 Ju	n-24			Sep-24	Oct-24	Nov-24	- - -	34,519 1,059 1,351 . (998,448) . 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 1374: Outside Services 1375: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24				n-24			Sep-24	Oct-24	26,97! 82: 1,05! (780,25! (Nov-24	Dec-24	34,519 1,059 1,351 - (998,448) - 0 EndBal-24 961,520
925: E&S Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 377: Outside Sevices Legal 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Stores Load 912: Stores Load 922: Milnor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24				n-24			Sep-24	Oct-24	26,97! 82: 1,05! 1,05! 1,07: 1	- - -	34,519 1,059 1,351 . (998,448) . 0 EndBal-24 961,520
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 1374: Outside Services 1375: Outside Services 140: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 909: Luna AR - Other 911: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24							Sep-24 Sep-24	Oct-24	Nov-24	Dec-24	34,519 1,059 1,351 - (998,448) - 0 EndBal-24 961,520

Compliance Enhancement Capital Projects

PNM Exhibit RBH-6

Is contained in the following 26 pages.

Project No:	04616023	Rio Bravo PDC Battery Replacement
Company: Location:	003 046	Bulk Power Rio Bravo
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	be in operati	will replace the batteries used in the Rio Bravo Power Distribution Center (PDC). PDC batteries supply continuous direct current power to critical PDC loads that are required to ion upon loss of normal plant power due to abnormal plant conditions. Critical loads, breaker control, and Distributive Control System (DCS) must remain in service to safely shent and systems during an unexpected plant outage or system failure.
Project Need Justification		ically last 5-7 years; existing batteries are at the end of this life span and funding should be allocated for replacement. A properly functioning uninterruptible power supply iired for both safety and compliance.
Project Alternatives	There is no a	alternative for this project, these batteries must be replaced for safety and compliance reasons.
Project Estimate Approach	Not required	I for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Compliance	
Safety		of an unexpected plant outage or system failure, continuous direct current (DC) power supply to critical PDC loads is imperative for a safe shut down of plant equipment and s of this power could result in catastrophic equipment failure that would endanger employees.
Reliability		of an unexpected plant outage or system failure, continuous direct current (DC) power supply to critical PDC loads is imperative for a safe shut down of plant equipment and s of this power could result in catastrophic equipment failure, which would keep the unit out of service for extended periods of time.
System Performance		
Security		
Compliance	DC Station Si maintenance	upply is covered in multiple North American Electric Reliability Corporation (NERC) requirements, such as PRC-005-6, which requires them to be included in a time-based a program.

Project No:	04616023	Rio Bravo PDO	C Battery Re	placement										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-		-	-	-		-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-			-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-		-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal Project Net		-	-	-	-		-	-						
1 Toject Net														
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	1ay-23 Ju	ın-23 J	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services 374: Outside Services Legal	-	-	-	-	50,000	-	-	-	-	-			-	50,000
377: Outside Svcs-Temp Labor	-	-		-	-	-		-			-		-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-		-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-		-	-	-	-	-	-		-		-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-		-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	1,795	-	-	-	-	-	-	-	-	1,795
928: AFUDC Debt	-	-	-	-	55	-	-	-	-	-	-	-	-	55
929: AFUDC Equity	-	-	-	-	70	-	-	-	-	•	-	-	-	70
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-		-	-
825: Closing Addition	-	-	-	-	(51,920)	-	-	-	-		-		-	(51,920)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	=	-	-	-	-	-	-
110: Straight Time General	BegBal-24	Jan-24 I	Feb-24	Mar-24	Apr-24 N	lay-24 Ju	ın-24 J	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-		-		-	-	-	-	-	-	-		-	-
350: Material Issues-Major						-			-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-						
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374: Outside Services Legal												-	-	50,000
374: Outside Services Legal 377: Outside Svcs-Temp Labor	50,000 - -	- - -	-	-	- - -	-	-	- - -	- - -	-	- - -	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	50,000 - - -	- - -	- - -	- - - -	- - -	- - - -	- - -	- - -	-	- - -	-	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	50,000 - - - -	- - - -	-	- - - -	- - -	- - - -	- - - -	-	-	- - - -	- - - -	- - -	- - -	- - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	50,000 - - -	- - -	- - -	- - - -	- - -	- - - -	- - -	- - -	-	- - -	-	-	-	- - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	50,000 - - - - - - -	- - - - - - -	-		- - - -	- - - - - -	-	- - - - - -	-	- - - - - -	-	-	- - - - -	- - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	50,000 - - - - - - - -	- - - - - - - -	- - - - - -	-	- - - - - - -	- - - - - - - -		- - - - - - -	-	- - - - - - -	-	- - - - -	- - - - - -	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	50,000 - - - - - - - - -	- - - - - - - - -		-	-	- - - - - - - - - -		- - - - - - - - -	-	- - - - - - -	-	- - - - - - -	- - - - - - - -	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bilt to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	50,000 - - - - - - - - - -	- - - - - - - - - -	-	-	-		-	- - - - - - - - - -	-	- - - - - - - - -		- - - - - - - -	- - - - - - -	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	50,000 - - - - - - - - -	- - - - - - - - -		-	-	- - - - - - - - - -		- - - - - - - - -	-	- - - - - - -	-	- - - - - - -	- - - - - - - -	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bilt to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	50,000 - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-				-		-		-	- - - - - - - - -	- - - - - - - -	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	50,000 - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-	-	-	-		- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - -		- - - - - - - - -	- - - - - - - -	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	50,000 - - - - - - - - - - - - -		-				-			- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Tipjuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	50,000 - - - - - - - - - - - - -					-		- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E& Load 926: A&G Loads	50,000 - - - - - - - - - - - - -											- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	50,000 - - - - - - - - - - - - -													
374: Outside Services Legal 379: Untside Svcs-Temp Labor 379: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Flujuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	50,000 - - - - - - - - - - - - -											- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	50,000 - - - - - - - - - - - - -													
374: Outside Services Legal 377: Outside Sves:Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Sin Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 937: San Juan AR - Other 937: San Juan AR - Other 938: San Juan AR - Other 939: AFUDC Equity 937: San Juan AR - Other	50,000 - - - - - - - - - - - - -													
374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Stiror Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	50,000 - - - - - - - - - - - - -													

Project No:	04616123	Rio Bravo PECC Battery Replacement
Company: Location:	003 046	Bulk Power Rio Bravo
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	are required	will replace the batteries used in the Rio Bravo Packaged Electrical Control Center (PECC). PECC batteries supply continuous direct current (DC) power to critical station loads the tobe in operation upon loss of normal plant power due to abnormal plant conditions. Critical loads, such as relay power supplies, breaker-tripping power, etc. must remain in fely shut down equipment and systems during an unexpected plant outage or system failure.
Project Need Justification		ically last 5-7 years; existing batteries are at the end of this life span and funding should be allocated for replacement. A properly functioning uninterruptible power system irred for both safety and compliance.
Project Alternatives	There is no a	Iternative for this project, these batteries must be replace for safety and compliance reasons.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Compliance	
Safety		of an unexpected plant outage or system failure, continous DC power supply to relays and breakers is imperative for a safe shut down of plant equipment and sytems. Loss of ould result in catastrophic equipment failure that would endanger employees.
Reliability		of an unexpected plant outage or system failure, continous DC power supply to relays and breakers is imperative for a safe shut down of plant equipment and sytems. Loss of build result in catastrophic equipment failure, which would keep the unit out of service for extended periods of time.
System Performance		
Security		
Compliance	DC Station Su maintenance	upply is covered in multiple North American Electric Reliability Corporation (NERC) requirements, such as PRC-005-6, which requires them to be included in a time-based program.

Project No:	04616123	Rio Bravo PECC	Battery Rep	lacement										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-		-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-		-	-						
914: Pension and Benefits	-	-	-	-	-		-							
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads 928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-		-							
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BogBal 22	Inn 33 Fo	eb-23 N	4ar 22 A	nr 22 N	4au 22 II	ın 22	Jul-23	Aug 22	Con 22	Oct 22	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	BegBal-23	Jan-23 Fe	:D-25 IV	/lar-23 A	.pr-23 N	1ay-23 Ji -	ın-23 . -	Jui-25 -	Aug-23	Sep-23	Oct-23	NOV-25	Det-25 -	EIIUDai-25
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	50,000	-	-	-	-	-	-	-	-	50,000
374: Outside Services Legal	-	-	=	-	-	-	-	=	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-			-		-		-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	1,795	-	-	-	-	-	-	-	-	1,795
928: AFUDC Debt	-	-	-	-	55	-	-	-	-	-	-	-	-	55
929: AFUDC Equity	-	-	=	-	70	-	-	-	-	-	-	-	-	70
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	- (E1 020)	-	-	-	-	-	-	-	-	(E1 020)
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	(51,920)	-	-		-	-		-	-	(51,920)
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
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	BegBal-24	Jan-24 Fe	b-24 N	1ar-24 A	pr-24 N	1ay-24 Ji	ın-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	50,000	-	-	-		-	-	-	-	-			-	50,000
374: Outside Services Legal	,000	-	-	-	-	-	-		-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-		-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-		-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-		-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-		-	-	-	-	-			-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-		-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-			-	-
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921: Stores Load	-					-			-	-	-	-	-	
921: Stores Load 922: Minor Material Load	-	-	-	-			_							
921: Stores Load 922: Minor Material Load 925: E&S Loads	-		-	-	-	-	-			-	-	-	-	1.795
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - 1,795	-	-	-	-	-	-	-				-	-	1,795
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	-	- - -	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 1,795 55	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - - -	-	- - -	- - -	- - -	- - -	1,795 55 70 -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- 1,795 55 70 -	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	1,795 55 70 -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- 1,795 55 70			- - - - -	-	- - - - - -		- - - - -	- - - -	-	- - - -	- - - -	- - - - -	1,795 55 70 - - (51,920)
918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- 1,795 55 70 -	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - - -	1,795 55 70 - - (51,920)

Project No:	70716424	Afton PDC Battery Replacement			
Company: Location:	003 707	Bulk Power Afton-1			
Project Information			County %	Dona Ana	100%
Estimated Start Date	1/1/2024				
Estimated Completion Date	12/31/2024				
Description	Generator (F (STG), break	will replace the batteries used in the Afton Power Distribution Center (PDC). The PDC batteries supply contint HRSG) system loads that are required to be in operation upon loss of normal plant power due to abnormal pla er control, STG protection systems, STG voltage regulation, and the Distributive Control System (DCS) must re ed plant outage or system failure.	nt conditions	. Critical loads, such a	s the steam turbine generator
Project Need Justification	Batteries typ safety and co	ically last 5-7 years; the existing batteries are at the end of this lifespan and need to be replaced. A properly ompliance.	functioning u	ninterruptible power	source (UPS) is required for bot
Project Alternatives	There is no a	alternative for this project. These batteries must be replaced for safety and compliance reasons.			
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.			
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNN	M's power ger	neration assets.	
Primary Value Driver	Compliance				
Safety		of an unexpected plant outage or system failure, continuous direct current (DC) power supply to critical PDC s of this power could result in catastrophic equipment failure that would endanger employees.	loads is imper	rative for a safe shut o	down of plant equipment and
Reliability		of an unexpected plant outage or system failure, continuous DC power supply to critical PDC loads is imperat ould result in catastrophic equipment failure, which would keep the unit out of service for extended periods o		shut down of plant ed	juipment and systems. Loss of
System Performance					
Security					
Compliance	DC Station Si maintenance	upply is covered in multiple North American Electric Reliability Corporation (NERC) requirements, such as PRC e program.	-005-6, which	requires them to be	included in a time-based

Project No:	70716424	Afton PDC	Battery Replac	ement										
•	BegBal-Jul-22			Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	=	-	-	-	-	=	=						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-		-	-						
807: Non Refundable Contrib	-	-	-	-	-	-		-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-		-	-		-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-						
	BegBal-23	Jan-23	Feb-23	Mar-23 A	pr-23 M	May-23 Ju	ın-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	- -	Juli 23		23 A	ا دے.ب	y 2.3 Ju	25 -		, .ug 23 -	JCP 23	-	-	Dec-25 -	- Ellubai-25
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-		-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-		-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-		-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-		-	-
925: E&S Loads	-	-	-	-	-	-	-	-		-	-		-	-
926: A&G Loads	-	-	-	-	-	-	-	-	-		-	-	-	-
928: AFUDC Debt	-	-	-	-	-	-	-	-		-	-	-	-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-										
825: Closing Cost of Removal		-			-	-	-	-	-	-	-	-	-	-
Project Net	-		-	-	-	-	-	-	-	-	-	-		-
		-	-				-				- - -	- - -	-	
	RegRal 24		- - Feh-24	-	-	-	-	-	-	-	-	-	-	-
110: Straight Time-General	BegBal-24	Jan-24	- - Feb-24	-	-	-	-	-	-	-	Oct-24	-	-	-
	BegBal-24		Feb-24	-	-	-	-	-	-	-	-	- - Nov-24	- - Dec-24	- - EndBal-24
120: Overtime-General	-	Jan-24	-	- - Mar-24 A	- - or-24 N	- - Мау-24 Ju -	- - In-24 .	- - Jul-24 -	- - Aug-24	Sep-24	Oct-24	Nov-24	- - Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	-	Jan-24 - -	-	- - Mar-24 A -	- - or-24 N - -	- - May-24 Ju - -	- - n-24 . -	- - Jul-24 - -	- - Aug-24 - -	Sep-24 -	Oct-24	Nov-24	- - - Dec-24	- - EndBal-24 - -
120: Overtime-General 350: Material Issues-Major	-	Jan-24 - -	- - -	- - Mar-24 A - -	- - pr-24 N - -	- - May-24 Ju - - -	- - - - -	- - Jul-24 - -	- - Aug-24 - -	Sep-24 -	Oct-24	Nov-24	- - - Dec-24 - -	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - -	Jan-24	- - -	- - Mar-24 A - - -	- - pr-24 N - - -	- - May-24 Ju - - -	- - - - -	- - Jul-24 - -	- - Aug-24 - - -	Sep-24	Oct-24	- Nov-24 - - - -	- - - Dec-24 - - -	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - -	Jan-24	- - -	- - Mar-24 A - - -	- - pr-24 N - - -	- - May-24 Ju - - -	- - - - -	- - Jul-24 - - - - -	- - Aug-24 - - -	Sep-24	Oct-24	Nov-24		EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 350: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	Jan-24	-	A		- July -	- - - - - - - - -	- - Jul-24 - - - - - -	- - - - - - - - - -	Sep-24	Oct-24	Nov-24		EndBal-24 87,900
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120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights	-	Jan-24	-			June - June	- - - - - - - - - -	- - - - - - - - - - - -		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 530: Material Issues-Major 530: Outside Services 5374: Outside Services Legal 5377: Outside Svcs-Temp Labor 5371: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 507: Non Refundable Contrib	- - - - - - - - - - -	Jan-24	-			July -24	- - - - - - - - - - - -	- Jul-24 - - - - - - - - -		- Sep-24	Oct-24	Nov-24		EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment	-	Jan-24		A A A					Aug-24	Sep-24	Oct-24	Nov-24		EndBal-24
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120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 374: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 309: Luna AR - Other 313: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages		Jan-24		- Amar-24 Amar						Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 387: Outside Services 387: Outside Services 387: Outside Sevs-Temp Labor 3891: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 3805: Land and Land Rights 3807: Non Refundable Contrib 329: Construction Adjustment 399: Construction Adjustment 399: Luna AR - Other 391: Payroll Taxes 3914: Pension and Benefits 3914: San Juan AR-Labor	-	Jan-24		A A A				Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 377: Outside Services 377: Outside Services 397: Outside Sves-Temp Labor 391: 1t Proj Bill to PNM - N Lab 126: Capitalized Interest 510: Expenses - General 305: Land and Land Rights 307: Non Refundable Contrib 329: Construction Adjustment 309: Luna AR - Other 113: Payroll Taxes 114: Pension and Benefits 515: Injuries and Damages 318: San Juan AR-Labor 321: Stores Load	-	Jan-24		- Amar-24 Amar		July - 24 July - 24 July - 25 Ju			Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
1.20: Overtime-General 150: Material Issues-Major 170: Outside Services 174: Outside Services 174: Outside Services 175: Outside Services 176: Outside Services 177: Outside Services 1891: It Proj Bill to PNM - N Lab 126: Capitalized Interest 180: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1809: Lona AR - Other 113: Payroll Taxes 114: Pension and Benefits 115: Injuries and Damages 118: San Juan AR-Labor 121: Stores Load 122: Minor Material Load		Jan-24		- A A A A A A A A A A A A A A A A A A A					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
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120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services 377: Outside Services 377: Outside Services 397: Not Services 397: Not Services 300: Expenses - General 300: Land and Land Rights 307: Non Refundable Contrib 320: Construction Adjustment 309: Luna AR - Other 113: Payroll Taxes 114: Pension and Benefits 301: Injuries and Damages 301: Stores Load 302: Star Juan AR-Labor 302: Star Services 302: Sex		Jan-24		- A A A A A A A A A A A A A A A A A A A						Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 374: Outside Services Legal 374: Outside Services Legal 375: Outside Services Legal 376: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads		Jan-24		- Amar-24 Amar					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 376: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 392: Construction Adjustment 909: Luna AR - Other 913: Paryroll Taxes 1914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity		Jan-24		- A A A A A A A A A A A A A A A A A A A					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 936: I Luna AR - Other 936: Luna AR - Other		Jan-24		- A A A A A A A A A A A A A A A A A A A					- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services Legal 377: Outside Sevs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 510: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 936: I Luna AR - Other 936: Luna AR - Other		Jan-24		- A A A A A A A A A A A A A A A A A A A					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24 87,900
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab		Jan-24		- A A A A A A A A A A A A A A A A A A A						Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24

Project No:	70717823	Afton PECC Battery Replacement
Company: Location:	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	required to b	vill replace the batteries used in the Afton Packaged Electrical Control Center (PECC). PECC batteries supply continuous direct current power to critical station loads that are e in operation upon loss of normal plant power due to abnormal plant conditions. Critical loads, such as relay power supplies and breaker-tripping power must remain in ely shut down equipment and systems during an unexpected plant outage or system failure.
Project Need Justification	Batteries typ safety and co	ically last 5-7 years; the existing batteries are at the end of this lifespan and need to be replaced. A properly functioning uninterruptible power source (UPS) is required for both mpliance.
Project Alternatives	There is no a	Iternative for this project. These batteries must be replaced for safety and compliance reasons.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Compliance	
Safety		of an unexpected plant outage or system failure, continuous direct current (DC) power supply to relays and breakers is imperative for a safe shut down of plant equipment and so f this power could result in catastrophic equipment failure that would endanger employees.
Reliability		of an unexpected plant outage or system failure, continuous direct current (DC) power supply to relays and breakers is imperative for a safe shut down of plant equipment and soft this power could result in catastrophic equipment failure, which would keep the unit out of service for extended periods of time.
System Performance		
Security		
Compliance	DC Station Su maintenance	upply is covered in multiple North American Electric Reliability Corporation (NERC) requirements, such as PRC-005-6, which requires them to be included in a time-based program.

Project No:	70717823	Afton PECO	C Battery Repl	acement										
	BegBal-Jul-22			2 Sep-22		Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-		-	-	-						
370: Outside Services 374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	=	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-		-	-	-	-	-							
922: Minor Material Load	-	-	-	-	-	_	-	-						
925: E&S Loads	-		-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-							
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	lay-23 Ju	n-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	begbai-23	Jai1-23 -	160-23	IVIAI-23	Apr-23 IV			Jui-23 .	Aug-23	зер-23	-	1100-23	Dec-23	LIIUDai-23
120: Overtime-General		-	-		-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	76,700	-	-	-	-	-	-	-	-	76,700
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	=	-	=	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-		-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	_	-
913: Payroll Taxes	-		-	-	-	-		-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	=	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-		-	-
926: A&G Loads	-	-	-	-	2,754 84	-	-	-	-	-	-	-	-	2,754 84
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	108	-	-	-	-	-	-	-	-	108
937: San Juan AR - Other	-		-	-	-	-	-	-	-	-	_	-		-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	_		-	-
825: Closing Addition	-		-	-	(79,646)	-	-	-	-	-	-	-	-	(79,646)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	0	-	-	-	-	-	-	-	-	0
440.51 : 11.77 . 6 . 1	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24 N	lay-24 Ju	n-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-	-			-	-	-	-		-	-	-	-	-
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350: Material Issues-Major 370: Outside Services	76,700	-		-	-		-	-	-	-	-	-	-	76,700
374: Outside Services Legal		-		-	-	-	-	-	-		-			76,700
377: Outside Svcs-Temp Labor		-		-	-	-	-	-	-	-		-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-		-	-	-	-		-		-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-		-		-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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807: Non Refundable Contrib	-	-	-	-			-		-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-		-						-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - -	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - -	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - - -	- - -	- - -	- - -	- - -	- - -	-	- - -	- - -	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- - - - -	- - - -	- - - -	- - - -	- - - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	-	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - - - -	- - - -	- - - -	- - -	- - -	- - - -	- - - -	- - -	-	- - -	- - - -	-	- - -	- - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- - - - - -	- - - -	- - - -	- - - - -	- - - - -	- - -	- - -	- - - -	- - -	- - -	- - -	- - - -	-	- - - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load	- - - - - -	- - - - -	- - - - - -	- - - - -	- - - - - -	- - - - -	-	- - - -	-	- - - -	- - - -		- - - -	-
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	-	-	- - - - - - -	-	- - - - - - -	- - - - - -	- - - - -	- - - - -	-	- - - - -	-	- - - -	- - - - -	- - - - - -
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - - - - - 2,754	-	- - - - - - -	-	- - - - - - -	- - - - - - -		- - - - - -		-	- - - - - -	-	- - - - -	- - - - - - - 2,754 84
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - - 2,754	-	- - - - - - - - -	-	- - - - - - - - -	- - - - - - -		- - - - - - - -		- - - - - -	- - - - - - - -	-	-	- - - - - - 2,754 84
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - - - - - - - 2,754 84 108	-	-	- - - - - - - - - - -	- - - - - - - - - -	- - - - - - - -		- - - - - - - - -		-	- - - - - - - -	-	-	2,754 84
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	- - - - - - - - 2,754 84 108	-	-					- - - - - - - - - - - - - - - - - - -	-					- - - - - 2,754 84 108
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 931: Luna A&G PMRN D&V 825: Closing Addition	- - - - - - - 2,754 84 108 - (79,646)			-				- - - - - - - - - - - - - - - - - - -				-		2,754 84 108
807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	- - - - - - - - 2,754 84 108		-					- - - - - - - - - - - - - - - - - - -	-					- - - - - 2,754 84 108

Compliance

Environmental

Project No: 71519017 Four Corners Facility Improvements Bulk Power Four Corners Power Station Project Information County % San Juan Estimated Start Date 1/1/2017 Estimated Completion Date 12/31/2024 This project covers multiple facility improvements projects at Four Corners, a plant that is operated by Arizona Public Service Electric (APS), and funded by a consortium of utilities including Description PS and PNM. This project's activities were initiated after those in project 71519210. Project Need Justification As the primary operator of the Four Corners plant, APS identifies capital projects that need to be performed. These projects are assigned to one of following categories: Safety, Environmental, egulatory, Strategic, Reliability At the time a project is identified, the project is assigned to a budget category. APS' Plant, Finance, and Projects departments work together to assign the category. Projects that fall under a specific safety regulation (i.e., OHSA), code or standard (e.g., Boiler Code, National Fire Protection Association [NFPA]), or that pose an obvious risk to personnel or equipment, are classified as Safety (examples may include safety access platforms or electrical arc protection). Projects that fall under a specific environmental regulation (e.g., Clean Air Act [CAA], Mercury and Air Toxic Standards [MATS], and Coal Combustion Residuals [CCR]) or the project is related to an environmental system (e.g., Baghouse, Scrubber, Ponds) are classified as Environmental (examples may include baghouse bag replacements or improvements to the sulfur scrubber controls). Projects that fall under a specific regulation (e.g., Critical Infrastructure Protection (CIP), State Laws) are classified as Regulatory. Projects that have O&M savings or Equivalent Availability Factor (EAF) impact are classified as Reliability (examples may include equipment such as pump, compressor or other equipment replacements). Projects related to Cultural, Community, Facilities, IT and Communications are classified as Strategic. The System Health process is conducted by APS by breaking down its plants into many different process areas and systems. These process areas are assigned to subject matter experts (SME) or process teams who act as the system health experts. The SME/team has the responsibility to evaluate system health for these process areas based on equipment condition and performance parameters. The SME/team reviews and evaluates system issues including equipment reliability issues, forced outage related information, corrective maintenance history, work order backlog, vendor bulletins, etc. and assigns a system health color (Green, White, Yellow or Red) to the system. Systems or process areas with yellow or red colors require a system health plan to move the system back to white or green. The plan may include a capital project to address the system health. Full evaluations occur once a year. System colors and plans are evaluated Project Alternatives Numerous alternatives are considered on a project by project basis which are recorded in individual project request documentation. The APS Capital Project process can be referenced for project alternatives evaluations. Often times, large scale projects will be preceded by an engineering study that typically outlines the number of alternatives and benefits/costs of the various alternatives Project Estimate Approach Projects are estimated by APS Capital projects group by utilizing an independent third party engineering firm. The APS Engineering Service Provider (ESP) has a team of engineers/resources no develops project scopes, cost estimates and milestone schedules leveraging data and experience from past projects with similar scopes. Customer Benefit Customers benefit with continued ongoing safe, reliable, regulatory compliant and cost-effective management and operation of power generation assets. Primary Value Driver Compliance Safety This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Reliability This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. System Performance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Security

This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability.

Project No:	71519017	Four Corners	Facility Impro	vements										
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General 120: Overtime-General	-	-	-	-	•	-	-	-						
350: Material Issues-Major	-		-	-	-	-	-	-						
370: Outside Services	-	-		-		-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	64,659,469	907,400	1,067,820	1,048,320	1,148,160	892,450	866,320	70,589,939						
426: Capitalized Interest	1,805	-	-	-	-	-	-	1,805						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-		-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-		-	-	-	-	-	-						
926: A&G Loads	522,963	7,441	8,756	8,596	9,415	7,318	7,104	571,592						
928: AFUDC Debt 929: AFUDC Equity	558,666 1,020,993	11,568 27,764	12,550 30,122	13,882 33,320	14,178 34,028	15,221 36,533	15,712 37,711	641,777 1,220,471						
937: San Juan AR - Other	1,020,333	27,704	50,122	33,320	54,026		- 5/,/11							
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	(55,845,085)	(289,530)	(112,181)	(890,308)	(286,237)	(546,559)	(2,271,046)	(60,240,946)						
825: Closing Cost of Removal	(3,065,845)	(4,266)	(2,109)	(19,603)	(7,189)	(14,818)	(65,485)	(3,179,314)						
Project Net	7,852,967	660,377	1,004,957	194,207	912,355	390,145	(1,409,685)	9,605,324						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23 S	Sep-23 (Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-		-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	70,589,939	838,899	659,499	1,730,829	1,307,753	849,122	803,500	643,248	169,079	879,009	679,454	706,234	3,685,324	83,541,889
426: Capitalized Interest	1,805	-	-	-	-	-	-	-	-	-	-	-	-	1,805
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-		-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads	571,592	6,879	5,408	14,193	10,724	6,963	6,589	5,275	1,386	7,208	5,572	5,791	30,220	677,798
928: AFUDC Debt	641,777	20,680	21,873	24,185	27,264	27,673	27,020	26,377	26,605	27,379	29,018	30,079	33,520	963,449
929: AFUDC Equity	1,220,471	26,381	27,902	30,851	34,779	35,301	34,467	33,647	33,938	34,925	37,016	38,370	42,759	1,630,807
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	
825: Closing Addition 825: Closing Cost of Removal	(60,240,946) (3,179,314)	(203,622)	(106,587)	(61,322)	(902,561) (32,544)	(1,161,995) (42,887)	(1,056,969)	(341,715) (13,065)	(198,321)	(37,609) (1,466)	(230,272)	(552,597) (22,046)	(6,471,395) (274,003)	(71,565,912) (3,633,550)
Project Net	9,605,324	(6,232) 682,985	604,706	(2,116) 1,736,620	445,415	(285,822)	(225,213)	353,766	(7,584) 25,103	909,446	(9,085) 511,702	205,830	(2,953,576)	11,616,286
,														
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24 S	Sep-24 (Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor		_	-	-	-	-	-	-	-	-	-	-	-	-
	-									565,086	565,086	565,086	565,086	99,213,621
	83,541,889	3,087,192	3,087,192	3,087,192	1,889,468	565,086	565,086	565,086	565,086					
426: Capitalized Interest		3,087,192	-	-	-		-		-	-	-	-	-	1,805
426: Capitalized Interest 610: Expenses - General	83,541,889 1,805	3,087,192									- - -	-		1,805 - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	83,541,889 1,805 -	3,087,192 - -	· · · -	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	83,541,889 1,805 -	3,087,192 - - -	- - -	- - - -	- - - -	- - -	- - - -	-	- - - -	- - -	-	-	- - -	- - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	83,541,889 1,805 - - - - - -	3,087,192 - - - - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - -	- - - - -	
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	83,541,889 1,805 - - -	3,087,192 - - - - -		- - - -	- - - -	- - -	- - - -	- - -	- - - -	- - -	- - -	- - -	- - -	- - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	83,541,889 1,805 - - - - - - -	3,087,192 - - - - - -		- - - - -	- - - - -			- - - - -	- - - - - -	- - - - - -	-	-		- - - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	83,541,889 1,805 - - - - - - - -	3,087,192 - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - -	- - - - - -	-	- - - - - -	- - - - - - -	- - - - - - -		-	-	-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	83,541,889 1,805 - - - - - - - - - -	3,087,192 - - - - - - - - - -		- - - - - - - - - -	- - - - - - - - - -			-			- - - - - - - - -	- - - - - - - -		-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 922: Minor Material Load	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - -	-	- - - - - - - - - - -	-	-	-			-	- - - - - - - - - -	- - - - - - - - - -	-	-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: ESS Loads	83,541,889 1,805 - - - - - - - - - - - -	3,087,192		- - - - - - - - - - - - - - - - - - -			-	-			- - - - - - - - - - - -	- - - - - - - - - - - - -	-	-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 926: A&G Loads	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - -	-	- - - - - - - - - - -	-	-	-			-	- - - - - - - - - -	- - - - - - - - - -	-	-
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Debt 929: AFUDC Equity	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - 25,315 27,838 48,255	- - - - - - - - - - - 25,315 32,980 57,169	- - - - - - - - - 15,494 22,134 38,369	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - 4,634 22,345 38,734	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - 4,634 21,938 38,029	- - - - - - - - - - 4,634 21,666 37,557	- - - - - - - - - - - 4,634 21,410 37,112	- - - - - - - - - - - - - - - - - - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - 25,315 27,838 48,255	- - - - - - - - - - - 25,315 32,980 57,169	- - - - - - - - - - - 15,494 22,134 38,369	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - 4,634 21,938 38,029	- - - - - - - - - - 4,634 21,666 37,557	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - - - - - - - - -	25,315 27,838 48,255	- - - - - - - - - - 25,315 32,980 57,169	15,494 22,134 38,369	- - - - - - - - 4,634 23,639 40,976	- - - - - - - - - 4,634 22,345 38,734		- - - - - - - - - 4,634 22,531 39,056	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	
426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 809: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: A&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192	- - - - - - - - - - - - 25,315 27,838 48,255	- - - - - - - - - - - 25,315 32,980 57,169		- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -					- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
391: It Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Equity 937: San Juan AR - Other 911: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net	83,541,889 1,805 - - - - - - - - - - - - - - - - - - -	3,087,192 - - - - - - - - - - - - - - - - - - -	25,315 27,838 48,255		15,494 22,134 38,369		- - - - - - - - - 4,634 22,345 38,734		- - - - - - - - - 4,634 22,531 39,056	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -			

71519117 Four Corners Facility - Switchyard

Project No:

Environmental

Bulk Power Four Corners Power Station Project Information County % San Juan Estimated Start Date 1/1/2017 Estimated Completion Date 12/31/2027 This project covers switchyard capital improvements at Four Corners, a plant that is operated by Arizona Public Service Electric (APS), and funded by a consortium of utilities including APS Description Projects in the switchyard of Four Corners are reviewed and scheduled after agreement by a majority of the consortium of owners of the facility. Typically these projects involve adherence Project Need Justification to safety hazards, maintenance of regulatory compliance, improvement of system reliability, and/or optimization of maintenance costs. The decision to move forward with any of these projects is determined by a majority of the owners of the facility, and financial participation is contractually obligated for all facility owners. Project Alternatives Each project is evaluated on its own merit for possible alternatives to ensure the recommended project path approved is the most viable option. Funds for this project are contractually obligated Estimates for each project, depending on type, will use previous similar projects for reference, vendor quotes for equipment, contractor installation budgetary quotes, and engineering and roject manager estimates. Customer Benefit Customer benefit is realized by safe, reliable, regulatory compliant and cost-effective management of power generation assets. Compliance Primary Value Driver Safety This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Reliability This project reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability. System Performance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Security This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Compliance

Project No:		Four Corners												
110: Straight Time-General	BegBal-Jul-22 -	Jul-22 -	Aug-22 -	Sep-22 -	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-		-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	1,403,582	10,000	10,000	10,000	10,000	10,000	10,000	1,463,582						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	11,509	82	82	82	82	82	82	12,001						
928: AFUDC Debt	33,962	139	153	167	77	91	105	34,692						
929: AFUDC Equity	46,601	333	367	401	184	217	251	48,354						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V		-	-		-	-								
825: Closing Addition	(1,328,622)	-	-	(74,456)	-	-	(47,571)	(1,450,649)						
825: Closing Cost of Removal	(72,463)	10.554	10 602	(1,370)	10 242	10 200	(1,461)	(75,293)						
Project Net	94,569	10,554	10,602	(65,175)	10,343	10,390	(38,595)	32,688						
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 1	May-23	Jun-23 .	lul-23 /	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services 374: Outside Services Legal	-	-		-	-	-		-				-	-	-
377: Outside Svcs-Temp Labor	-		-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	1,463,582	104,193	104,193	104,193	104,193	104,193	104,193	104,193	104,193	104,193	104,193	104,193	104,193	2,713,894
426: Capitalized Interest		-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor														
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load		- - -	- - -	-	-		-	-		-	-	-		
921: Stores Load	-	-	-	-	-	-		-	-	-	-		-	-
921: Stores Load 922: Minor Material Load 925: E&S Loads	- - -	-	-	-	-	- - -	-	- -	-	-	-	-	- - -	-
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	- - - 12,001	- - 854	- - 854	- - 854	- - 854	- - - 854	- - 854	- - 854	- - - 854	- - 854	- - 854	- - 854	- - - 854	- - - 22,254
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 12,001 34,692	- - 854 173	- - 854 386	- - 854 600	- - 854 603	- - - 854 818	- - 854 1,034	- - 854 907	- - - 854 1,124	- - 854 1,341	- - 854 1,124	- - 854 1,341	- - - 854 688	- - - 22,254 44,831
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- 12,001 34,692 48,354 -	- 854 173 221 -	- 854 386 493 -	854 600 766	- 854 603 769 -	854 818 1,043	- 854 1,034 1,318 -	- 854 907 1,157 -	854 1,124 1,434	- 854 1,341 1,711 -	- 854 1,124 1,433 -	854 1,341 1,711 -	- - - 854 688 877 -	22,254 44,831 61,287
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- 12,001 34,692 48,354 - (1,450,649)	- 854 173 221 - -	- 854 386 493	- - 854 600 766 - - (100,093)	- - 854 603 769 - -	- - - 854 818 1,043 - -	- 854 1,034 1,318 - (161,527)	- 854 907 1,157	- - 854 1,124 1,434 - -	- 854 1,341 1,711 - - (205,158)	- 854 1,124 1,433 - -	854 1,341 1,711 - (410,303)	- - - 854 688 877 - - (374,863)	22,254 44,831 61,287 - (2,702,593)
921: Stores Load 922: Minor Material Load 925: E& S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	- 12,001 34,692 48,354 - (1,450,649) (75,293)	- 854 173 221 - - -	- 854 386 493 - - -	- 854 600 766 - (100,093) (5,048)	- 854 603 769 - - -	- - - 854 818 1,043 - - -	- 854 1,034 1,318 - - (161,527) (8,289)	- 854 907 1,157 - - -	- - 854 1,124 1,434 - - -	- 854 1,341 1,711 - - (205,158) (10,558)	- 854 1,124 1,433 - - -	- 854 1,341 1,711 - - (410,303) (21,121)	- - - 854 688 877 - - (374,863) (19,365)	22,254 44,831 61,287 - (2,702,593) (139,673)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- 12,001 34,692 48,354 - (1,450,649)	- 854 173 221 - -	- 854 386 493 -	- - 854 600 766 - - (100,093)	- - 854 603 769 - -	- - - 854 818 1,043 - -	- 854 1,034 1,318 - (161,527)	- 854 907 1,157 -	- - 854 1,124 1,434 - -	- 854 1,341 1,711 - - (205,158)	- 854 1,124 1,433 - -	854 1,341 1,711 - (410,303)	- - - 854 688 877 - - (374,863)	22,254 44,831 61,287 - (2,702,593)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	12,001 34,692 48,354 (1,450,649) (75,293) 32,688	- 854 173 221 - - - - 105,442	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272	- 854 603 769 - - - - 106,418	- - - 854 818 1,043 - - - - - - 106,907	- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- 854 907 1,157 - - - - 107,112	- - - 854 1,124 1,434 - - - - - 107,604	- 854 1,341 1,711 - (205,158) (10,558) (107,616)	- 854 1,124 1,433 - - -	- 854 1,341 1,711 - - (410,303) (21,121)		22,254 44,831 61,287 - (2,702,593) (139,673)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luan A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	12,001 34,692 48,354 (1,450,649) (75,293) 32,688	- 854 173 221 - - - - 105,442	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272	- 854 603 769 - - - - 106,418	- - - 854 818 1,043 - - - - - - 106,907	- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- - - - - - - - - - - - - - - - - - -	- - - 854 1,124 1,434 - - - - - 107,604	- 854 1,341 1,711 - (205,158) (10,558) (107,616)	- 854 1,124 1,433 - - - - 107,604	- 854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24		- 22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	12,001 34,692 48,354 (1,450,649) (75,293) 32,688 BegBal-24	- - - - - - - - - - - - - - - - - - -	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272	- 854 603 769 106,418 Apr-24 I	- - - 854 818 1,043 - - - - 106,907 May-24	- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- 854 907 1,157 - - - - 107,112	- - - 854 1,124 1,434 - - - - 107,604 Aug-24		- 854 1,124 1,433 - - - - 107,604	- 854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24	- 854 688 877 - (374,863) (19,365) (287,616) Dec-24	22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 350: Material Issues-Major	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24	- - 854 173 221 - - - - 105,442 Jan-24	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272 Mar-24	- 854 603 769 106,418 Apr-24 !		- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- 854 907 1,157 107,112	- - 854 1,124 1,434 - - - 107,604 Aug-24 - -	- 854 1,341 1,711 - (205,158) (10,558) (107,616)	- 854 1,124 1,433 - - - - 107,604			- 22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services	12,001 34,692 48,354 (1,450,649) (75,293) 32,688 BegBal-24	- - - - - - - - - - - - - - - - - - -	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272	- 854 603 769 106,418 Apr-24 I	- - - 854 818 1,043 - - - - 106,907 May-24	- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- - - - - - - - - - - - - - - - - - -	- - - 854 1,124 1,434 - - - - 107,604 Aug-24		- 854 1,124 1,433 - - - - 107,604	- 854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24	- 854 688 877 - (374,863) (19,365) (287,616) Dec-24	22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24	- - 854 173 221 - - - - 105,442 Jan-24	- 854 386 493 - - - - 105,926	- 854 600 766 - (100,093) (5,048) 1,272 Mar-24	- 854 603 769 106,418 Apr-24 !		- 854 1,034 1,318 - (161,527) (8,289) (62,417)	- 854 907 1,157 107,112	- - 854 1,124 1,434 - - - 107,604 Aug-24 - -	- 854 1,341 1,711 - (205,158) (10,558) (107,616)	- 854 1,124 1,433 - - - - 107,604			- 22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Betury 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1371: Outside Services 1371: Outside Services	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - -				854 603 769 - - - 106,418 Apr-24 !		- 854 1,034 1,318 - (161,527) (8,289) (62,417)	854 907 1,157 - - - 107,112 Jul-24 - -	854 1,124 1,434 - - - 107,604 Aug-24 - -		107,604 0ct-24		- 854 688 877 (374,863) (19,365) (287,616) Dec-24	22,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Svors-Temp Labor 391: It Proj Bill to PNM-N Lab	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - -				854 603 769 - - - 106,418 Apr-24 !		- 854 1,034 1,318 - (161,527) (8,289) (62,417)	854 907 1,157 - - - 107,112 Jul-24 - -	854 1,124 1,434 - - - 107,604 Aug-24 - -		107,604 0ct-24		- 854 688 877 (374,863) (19,365) (287,616) Dec-24	22,254 44,831 61,287 - (2,702,593) (139,673) (0) EndBal-24 - -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1371: Outside Services 1371: Outside Services Legal 1772: Outside Services Legal 1773: Outside Services Legal 1774: Outside Services Legal 1775: Outside Services Legal 1776: Outside Services Legal 1777: Outside Services Legal	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - - - - 2,713,894	854 173 221 - - - 105,442 Jan-24 - - -				854 818 1,043 - - - 106,907 May-24 - - -	854 1,034 1,318 (161,527) (8,289) (62,417) Jun-24	1,157 	854 1,124 1,434 - - - 107,604 Aug-24 - - -		854 1,124 1,433 - - - 107,604 Oct-24 - - -		854 688 877 - (374,863) (19,365) (287,616) Dec-24 - - -	2,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luan &&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1371: Outside Services 1372: Troj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - - - - - 2,713,894	854 173 221 - - - 105,442 Jan-24 - - -				854 818 1,043 - - - - - - - - - - - - - - - - - - -	854 1,034 1,318 (161,527) (8,289) (62,417) Jun-24	107,112 101-24 	854 1,124 1,434 - - - 107,604 Aug-24 - - -		854 1,124 1,433 - - - 107,604 Oct-24 - - -	854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24 - - - -	854 688 877 - (374,863) (19,365) (287,616) Dec-24 - - -	22,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 376: Outside Services 377: Outside Svors-Temp Labor 391: It Proj Bill to PNM-N Lab	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - - - - 2,713,894	854 173 221 - - - 105,442 Jan-24				854 858 818 1,043 - - - - 106,907 May-24 - - -	854 1,034 1,318 		854 1,124 1,434 1,434 - - - 107,604 Aug-24 - - -		854 1,124 1,433 - - - 107,604 Oct-24 - - - -	854 1,341 1,711 (410,303) (21,121) (323,325) Nov-24	854 688 877 - (374,863) (19,365) (287,616) Dec-24	2,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 925: E&S Loads 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luan A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 370: Outside Services 374: Outside Services 374: Outside Services 177: Outside Sevs-Temp Labor 187: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 - - - - 2,713,894	173 221				854 818 1,043 - - - - - - - - - - - - - - - - - - -			854 1,124 1,434 - - - 107,604 Aug-24 - - - -		854 1,124 1,433 - - - 107,604 Oct-24 - - - - -	854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24 - - - - - -	854 688 877 - (374,863) (19,365) (287,616) Dec-24 - - - - -	2,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
921: Stores Load 922: Minor Material Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 174: Outside Services 174: Outside Sves-Temp Labor 179: Ly Proj Bill To PMM - N Lab 126: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	12,001 34,692 48,354 - (1,450,649) (75,293) 32,688 BegBal-24 2,713,894	854 173 221 - - - 105,442 Jan-24 - - - - -				854 818 1,043 - - - - - - - - - - - - - - - - - - -	854 1,034 1,318 - (161,527) (8,289) (62,417) Jun-24 - - - - -		854 1,124 1,434 - - - 107,604 Aug-24 - - - - - - - - - - - - - - - - - -		854 1,124 1,433 - - - 107,604 Oct-24 - - - - - - - - - - - - - - - - - -	854 1,341 1,711 - (410,303) (21,121) (323,325) Nov-24	854 688 877 - (374,863) (19,365) (287,616) Dec-24 - - - - - -	2,254 44,831 61,287 (2,702,593) (139,673) (0) EndBal-24
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Four Corners Facility Improvements

71519210

Environmental

Project No: Bulk Power Four Corners Power Station Project Information County % San Juan Estimated Start Date 10/1/2008 Estimated Completion Date 12/31/2024 This project covers multiple facility improvements projects at Four Corners, a plant that is operated by Arizona Public Service Electric (APS), and funded by a consortium of utilities including Description PS and PNM. This project's activities were initiated before those in project 71519017. Project Need Justification As the primary operator of the Four Corners plant, APS identifies capital projects that need to be performed. These projects are assigned to one of following categories: Safety, Environmental, At the time a project is identified, the project is assigned to a budget category. APS' Plant, Finance, and Projects departments work together to assign the category. Projects that fall under a specific safety regulation (i.e., OHSA), code or standard (e.g., Boiler Code, National Fire Protection Association [NFPA]), or that post an obvious risk to personnel or equipment, are classified as Safety (examples may include safety access platforms or electrical arc protection). Projects that fall under a specific environmental regulation (e.g., Clean Air Act [CAA], Mercury and Air Toxic Standards [MATS], and Coal Combustion Residuals [CCR]) or the project is related to an environmental system (e.g., Baghouse, Scrubber, Ponds) are classified as Environmental (examples may include baghouse bag replacements or improvements to the sulfur scrubber controls). Projects that fall under a specific regulation (e.g., Critical Infrastructure Protection (CIP), State Laws) are classified as Regulatory. Projects that have O&M savings or Equivalent Availability Factor (EAF) impact are classified as Reliability (examples may include equipment such as pump, compressor or other equipment replacements). Projects related to Cultural, Community, Facilities, IT and Communications are classified as Strategic. The System Health process is conducted by APS by breaking down its plants into many different process areas and systems. These process areas are assigned to subject matter experts (SME) or process teams who act as the system health experts. The SME/team has the responsibility to evaluate system health for these process areas based on equipment condition and performance parameters. The SME/team reviews and evaluates system issues including equipment reliability issues, forced outage related information, corrective maintenance history, work order backlog, rendor bulletins, etc. and assigns a system health color (Green, White, Yellow or Red) to the system. Systems or process areas with yellow or red colors require a system health plan to move the system back to white or green. The plan may include a capital project to address the system health. Full evaluations occur once a year. System colors and plans are evaluated at least Project Alternatives Numerous alternatives are considered on a project by project basis which are recorded in individual project request documentation. The APS Capital Project process can be referenced for project alternatives evaluations. Often times, large scale projects will be preceded by an engineering study that typically outlines the number of alternatives and benefits/costs of the various alternatives Project Estimate Approach Projects are estimated by APS Capital projects group by utilizing an independent third party engineering firm. The APS Engineering Service Provider (ESP) has a team of engineers/resources no develops project scopes, cost estimates and milestone schedules Customer Benefit Customers benefit with continued ongoing safe, reliable, regulatory compliant and cost-effective management and operation of power generation assets. Primary Value Driver Compliance Safety This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Reliability This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. System Performance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Security Compliance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability.

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961: Luna A&G PNMR D&V		1,563,532													, ,
10. Straight Time-General 1.0		-													
Project Net		(68,411,149)	-	-	-	-		-	-	-		-	(1,785,182)	-	(70,196,331)
BegBal-24 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jul-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 End														-	(0):0-)-0:
110: Straight Time-General	Project Net	631,203	3,249	11,804	22,762	238,441	243,610	238,162	237,944	161,2/0	19,611	38,357	(1,844,631)		1,782
110: Straight Time-General		BegBal-24	Jan-24 F	eb-24	Mar-24	Apr-24	Mav-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
350: Material Issues-Major	110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services Legal						-				-				-	-
374: Outside Services Legal						-								-	· -
377: Outside Sves-Temp Labor		-	-		-	-	-	-		-	-	-	-		· -
426: Capitalized Interest	377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
610: Expenses - General (115)		72,469,551				•				-					
805: Land and Land Rights		- (11F)				-				-					
807: Non Refundable Contrib						-									
909: Lina AR - Other	807: Non Refundable Contrib					-									
913: Payroll Taxes															
914: Pension and Benefits															
915: Injuries and Damages															
918: San Juan AR-Labor															
922: Minor Material Load	918: San Juan AR-Labor					-									
925: E&S Loads															
926: A&G Loads 593,786		-													
928: AFUDC Debt 1,286,662		593.786				-									
929: AFUDC Equity 1,599,333 937: San Juan AR - Other	928: AFUDC Debt	1,286,662				-									1,286,662
	929: AFUDC Equity	1,599,333													1,599,333
961: Luna A&G PNMR D&V															
			-												
Project Net 1,782															

Project No:	72123410	PV U1			
Company: Location:	003 721	Bulk Power Palo Verde Unit 1			
Project Information		!	County %	MaricopaAZ	100%
Estimated Start Date	2/2/2010	0			
Estimated Completion Date	1/31/2028	8			
Description		ultiple projects that maintain the nuclear reactor, steam generator, turbine generator and related nuclear safety	component	s at Palo Verde Nucle	ar Generating Station (PVNGS)
	Unit 1.				
Project Need Justification	Palo Verde co economically	ompletes capital projects annually to maintain the facility in compliance with Nuclear Regulatory Commission re , justified.	gulations an	d to provide the high	est capacity factor that is
Project Alternatives	2047. This co replacement	other alternatives for this project, as it is contractually obligated. With a 10.2% ownership of PVNGS, PNM is or ontract provides the only alternative for review of capital projects recommended by the Operating Agent. Project of like equipment or required by NRC guidelines, alternatives are evaluated by Palo Verde. These alternatives a vote on the project.	cts are evalu	ated by Palo Verde.	If the project is new and not a
Project Estimate Approach	Palo Verde u G 413.3-21.	ses AACE (Association for the Advancement of Cost Engineering) standards for cost estimations. These standard	is are recogn	nized by the Departm	ent of Energy (DOE) through DOE
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's	power gene	ration assets.	
Primary Value Driver	Compliance				
Safety	This project o	contains multiple items that affect various components that could impact safety, regulatory compliance and relia	ability.		
Reliability	This project o	contains multiple items that affect various components that could impact safety, regulatory compliance and relia	ability.		
System Performance	This project o	contains multiple items that affect various components that could impact safety, regulatory compliance and relia	ability.		
Security					
Compliance	This project o	contains multiple items that affect various components that could impact safety, regulatory compliance and relia	ability.		

Page	Project No:	72123410	PV U1												
19			Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22							
Mathematics		391	-	•	-	•	-	-							
Control process Control pr		-	-	-	-		-	-							
18 18 18 18 18 18 18 18			-	-	-		-	-							
17. District Service 17. Proceedings 17. Proceedings 17. Proceedings 17. Proceedings 17. Proceedings 17. Process			-	-				-	-						
142 Capting fine fine of the property of the p		-	-	-	-	-	-	-	-						
Figure Property		47,398,678	225,748	227,210	204,070	177,328	184,750	213,471	48,631,255						
Mile		- (507.040)	-	-	-	-	-	-	-						
Secure Company Compa				-	-	-	-	-							
Performance				-			-	-							
Second		-	-	-	-	-	-	-							
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19th Part 19th															
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1100 Straight Time General 391	riojeti net	4,907,073	110,396	۷۵۷,۵/6	(8/0,860)	(31/,104)	200,296	(3/2,189)	4,200,870						
1200 Decime-General			Jan-23 I	Feb-23	Mar-23 A	pr-23 N	Лау-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
200		391	-	-	-	-	-	-	-	-	-	-	-	-	391
77. Outside Services Legal 77. Outside Services					-		-			-	-			-	
77. Outside Service Lagal 77. Outside Service Lagal 77. Outside Service Lagal 77. Outside Service Tupo Laga 86.631,255					-		-		-	-	-		-	-	
1911: From Min Na Lob 48,631,255 13,663 30,309 28,815 41,992 86,748 82,746 105,783 26,188 200,400 442,654 175,156 43,244 50,15,232 (200,000 40		-	-	-	-	-	-	-	-	-	-	-	-	-	-
226 Capitaled Interest 16 (697-940) 180 Expenses Secretar 180 Expe		-		-							-			-	-
Septembly Sept		48,631,255	13,563	30,309		41,992	86,748	82,716		236,188	200,040	442,454		43,244	50,118,282
895. Land all and flaghts 997. Non Refundation Contrib 979. Control And All And Rights 979. Co		(607.940)	-	-	-	-	-	-	-	-	-	-		-	(607.940)
929 Cluma ARC - 1			-	-	-	-	-	-	-	-	-		-	-	
999 Law AR - Other 915 - 1991 Sayan I	807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913 Ferniam and menters of 19				-							-			-	
914 Fernish and Benefits 139															
915: Injunity and Damages 912				-	-		-	-	-	-	-	-		-	
918: Store Loads			-	-	-	-	-	-	-	-	-	-		-	
922 MROW MASERIAL LOAD 935 EAS LOAD 936 ARG LOAD 938 AFUDC Debt 937 San Juan AR. Other 938 AFUDC Equity 938 AFUDC Equity 938 AFUDC Equity 939 AFUDC Equity 940 AFUD Equity 940 AFUD Equity 951 San Juan AR. Other 951 Livan A&G PIMM Ro &V 952 AFUD Equity 953 AFUD Equity 953 AFUD Equity 954 AFUD Equity 955		-	-	-	-	-	-	-	-	-	-	-	-	-	-
925 (EAS Loads 38,782 11 249 236 344 711 678 867 1,337 1,640 3,628 1,436 355 141.0976 298. AVIDC Debt 875,787 8,420 8,506 8,608 8,723 8,897 9,114 9,309 9,111 9,604 9,702 10,146 10,115 986,044 99.39 93.11 1,3675 10,3675 10,367															
926: AGA Gloades															
928: AFUDC Debty		398,782	111	249	236	344	711	678	867	1,937	1,640	3,628	1,436	355	410,976
937: San Juan AR - Other 951: Lura ARG - Offenerous Portlema ARG - Offenerous Portlema ARG - Offenerous Project Net Arg - Organization Arg - Organ	928: AFUDC Debt	875,787	8,420	8,506	8,608	8,723	8,897	9,114	9,309	9,111	9,604	9,702			986,044
991: Luna A&G PNMR DXV															1,456,723
2825. Closing Cost of Removial (44,928,037) - - - - - - (20,327) (279,941) - - (28,658) (112,007) (143,195) (1,475,683) (4,745															-
130 131															
Project Nether			-	-	-	-	-								
110: Straight Time-General 391	Project Net	4,206,870	32,836	49,914	48,661	62,186	107,706	81,994	(176,688)	258,859	(86,709)	347,313	45,416	(1,522,143)	
110: Straight Time-General 391		RogRal-24	lan-2/1	Feh-24 1	//ar-2/ /	nr-24 N	/av-2/ I	un-24	Iul-24	Δ11σ-2/1	Son-2/	Oct-24	Nov-24	Dec-24	EndBal-24
350: Material Issues-Major 370: Outside Services (28)	110: Straight Time-General		-	-	-	.p	-	-	-	-		-	-	-	
374: Outside Services Legal 377: Outside Services Legal 378: Outside Services Legal 37				-	-		-				-			-	
374: Outside Services Legal				-	-									-	
377: Oluside Swcs-Temp Labor					-		-								
391: If Proj Bill to PIMI *N Lab			-	-	-	-		-	-	-	-	-		-	-
610: Expenses - General (607,940)	391: Jt Proj Bill to PNM -N Lab	50,118,282	12,626	18,416	31,851	22,376	13,159	25,278	36,319	37,906	56,495	36,896	39,198	30,837	50,479,639
805: Land and Land Rights		-				-	-			-	-				-
807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR- Other 909: Luna AR- Other 913: Payroll Taxes 974: Pension and Benefits 139 915: Injuries and Damages 12 916: Payroll Taxes 917: San Juan AR- Lother 918: San Juan AR- Lother 919: Store Cabella San Juan AR- Other 919: Store Cabella San Juan AR- Cother 919: AFUDC Equity 1,456,733 1,0384 1,411 1,0507 1,0508 1,05															
829: Construction Adjustment											-				
909: Luna AR - Other											-				
914: Pension and Benefits 139 139 915: Injuries and Damages 12		-				-	-	-	-	-	-		-	-	
915: Injuries and Damages 12	829: Construction Adjustment	-		-				-	-	-		-		-	27
918: San Juan AR-Labor	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- 27	-	-	-										
921: Stores Load	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- 27 139	-	-	-	-	-						-		
922: Minor Material Load 925: E&S Loads 926: A&G Cloads 9410,976 104 151 261 183 108 207 298 311 463 303 321 253 413,939 928: AFUDC Debt 986,044 5,990 6,006 6,062 6,058 6,056 6,060 6,070 6,143 6,229 6,338 6,433 6,522 1,060,011 937: San Juan AR - Other 937: San Juan AR - Other 937: San Juan AR - Other 947: San Juan AR - Other 958: Losing Addition 947: San Juan AR - Other 958: Closing Cost of Removal 1,456,753 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,759 1,758 1,768 1,	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages	- 27 139 12	- - -	- - -	- - -	-	-	-	-	-	-	-	-	-	12
925: E&S Loads	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- 27 139 12	- - - -	- - -	-	- - -	-	-	-	-	-	-	-	-	12
928: AFUDC Debt 986,044 5,990 6,006 6,062 6,058 6,056 6,060 6,070 6,143 6,229 6,338 6,33 6,522 1,060,011 929: AFUDC Equity 1,456,723 10,384 10,411 10,507 10,500 10,499 10,505 10,523 10,648 10,798 10,986 11,151 11,306 1,584,941 937: San Juan AR - Other 951: Luna A&G PNMR D&V 952: Closing Addition (47,245,683) (22,705 (9,839) (45,109) (34,335) (33,251) (40,520) (12,236) (14,236) (1,869) (1,372) (1,575) (93,585) (47,556,315) 825: Closing Cost of Removal (1,662,757) (1,729) (744) (3,380) (2,553) (2,456) (2,969) (888) (1,024) (133) (97) (110) (6,486) (1,685,326)	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load	- 27 139 12 -	- - - -	- - - - -	- - - -	- - -	- - -	-	-	- - -	- - -	- - -	- - -	- -	12 - -
929: AFUDC Equity 1,456,723 10,384 10,411 10,507 10,500 10,499 10,505 10,523 10,648 10,798 10,986 11,151 11,306 1,584,941 937: San Juan AR - Other	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	- 27 139 12 - - -	- - - - - - -	- - - - - -		- - - -	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - - -	- - - -	- - - -	12 - - - -
937: San Juan AR - Other	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&C Loads	- 27 139 12 - - - - 410,976	- - - - - - - - 104	- - - - - - - 151	- - - - - - 261	- - - - - - 183	- - - - - - 108	- - - - - 207	- - - - - 298	- - - - - 311	- - - - - 463	- - - - - 303	- - - - - 321	- - - - - 253	12 - - - - 413,939
961: Luna A&G PNMR D&V 825: Closing Addition (47,245,683) (22,705) (9,839) (45,109) (34,335) (33,251) (40,520) (12,236) (14,236) (1,869) (1,372) (1,575) (93,585) (47,556,315) 825: Closing Cost of Removal (1,662,757) (1,729) (744) (3,380) (2,553) (2,456) (2,969) (888) (1,024) (133) (97) (110) (6,486) (1,685,326)	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 928: AFUDC Debt	- 27 139 12 - - - 410,976 986,044	- - - - - - - 104 5,990	- - - - - - - 151 6,006	- - - - - - - 261 6,062	- - - - - - 183 6,058	- - - - - 108 6,056	- - - - 207 6,060	- - - - 298 6,070	- - - - 311 6,143	- - - - 463 6,229	- - - - 303 6,338	- - - - - 321 6,433	- - - - 253 6,522	12 - - - - 413,939 1,060,011
825: Closing Cost of Removal (1,662,757) (1,729) (744) (3,380) (2,553) (2,456) (2,969) (888) (1,024) (133) (97) (110) (6,486) (1,685,326)	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- 27 139 12 - - - 410,976 986,044 1,456,723	- - - - - - 104 5,990 10,384	- - - - - - 151 6,006 10,411	- - - - - 261 6,062 10,507	- - - - - - 183 6,058 10,500	- - - - - 108 6,056 10,499	- - - - 207 6,060 10,505	- - - - - 298 6,070 10,523	- - - - 311 6,143 10,648	- - - - 463 6,229 10,798	- - - - 303 6,338 10,986	- - - - - - 321 6,433 11,151	253 6,522 11,306	12 - - - - 413,939 1,060,011 1,584,941
	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	27 139 12 - - - 410,976 986,044 1,456,723	- - - - - - - 104 5,990 10,384	- - - - - - 151 6,006 10,411	- - - - - - 261 6,062 10,507	- - - - 183 6,058 10,500	- - - - 108 6,056 10,499	- - - - 207 6,060 10,505 -	- - - 298 6,070 10,523	- - - - - 311 6,143 10,648 -	- - - 463 6,229 10,798 -	- - - 303 6,338 10,986	- - - - 321 6,433 11,151	- - - 253 6,522 11,306	12 - - - 413,939 1,060,011 1,584,941
rigentret 3,430,213 4,070 24,402 133 2,230 (3,005) (1,433) 40,005 33,141 11,964 33,034 55,417 (51,153) 3,089,319	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 941: Luna A&G PNMR D&V 825: Closing Addition	27 139 12 - - - 410,976 986,044 1,456,723 - (47,245,683)	- - - - - 104 5,990 10,384 - (22,705)	- - - - - - 151 6,006 10,411 - (9,839)	- - - - - 261 6,062 10,507 - - (45,109)	- - - - 183 6,058 10,500 - - (34,335)	- - - - 108 6,056 10,499 - - (33,251)	- - - 207 6,060 10,505 - - (40,520)	- - - - 298 6,070 10,523 - - (12,236)	- - - - 311 6,143 10,648 - - (14,236)	- - - - 463 6,229 10,798 - - (1,869)	- - - 303 6,338 10,986 - - (1,372)	- - - - 321 6,433 11,151 - - (1,575)	- - - 253 6,522 11,306 - - (93,585)	12 - - - 413,939 1,060,011 1,584,941 - (47,556,315)
	829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Dept 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	27 139 12 - - - 410,976 986,044 1,456,723 - - (47,245,683) (1,662,757)	- - - - - 104 5,990 10,384 - (22,705) (1,729)	- - - - 151 6,006 10,411 - (9,839) (744)	- - - - - 261 6,062 10,507 - - (45,109) (3,380)	- - - - 183 6,058 10,500 - - (34,335) (2,553)	- - - - - 108 6,056 10,499 - - (33,251)	- - 207 6,060 10,505 - (40,520) (2,969)	- - - - 298 6,070 10,523 - - (12,236)	- - - - 311 6,143 10,648 - - (14,236)	- - - - 463 6,229 10,798 - - (1,869)	- - - 303 6,338 10,986 - - (1,372)	- - - - - 321 6,433 11,151 - (1,575)	- - - 253 6,522 11,306 - - (93,585) (6,486)	12 - - - - - - - - - - - - -

Project No:	72223410	PV U2		
Company: Location:	003 722	Bulk Power Palo Verde Unit 2		
Project Information		County	% MaricopaAZ	100%
Estimated Start Date	2/2/2010			
Estimated Completion Date	1/31/2028			
Description	These are mu Unit 2.	ltiple projects that maintain the nuclear reactor, steam generator, turbine generator and related nuclear safety comp	onents at Palo Verde Nucle	ear Generating Station (PVNGS)
Project Need Justification	Palo Verde co economically	ompletes capital projects annually to maintain the facility in compliance with Nuclear Regulatory Commission regulatio justified.	ns and to provide the high	est capacity factor that is
Project Alternatives	2047. This co replacement of	other alternatives for this project, as it is contractually obligated. With a 10.2% ownership of PVNGS, PNM is one of sontract provides the only alternative for review of capital projects recommended by the Operating Agent. Projects are of like equipment or required by NRC guidelines, alternatives are evaluated by Palo Verde. These alternatives are prevote on the project.	evaluated by Palo Verde.	If the project is new and not a
Project Estimate Approach	Palo Verde us G 413.3-21.	ses AACE (Association for the Advancement of Cost Engineering) standards for cost estimations. These standards are r	ecognized by the Departm	ent of Energy (DOE) through DOE
Customer Benefit	Customer ber	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power	generation assets.	
Primary Value Driver	Compliance			
Safety	This project co	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.		
Reliability	This project co	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.		
System Performance	This project co	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.		
Security				
Compliance	This project co	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.		

Project No:	72223410	PV U2												
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	50,826,929	272,732	220,882	161,047	159,876	76,323	197,866	51,915,655						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	(1,164,558)	-	-	-	-	-	-	(1,164,558)						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	_	_	_	-		-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	416,781	2,236	1,811	1,321	1,311	626	1,623	425,709						
928: AFUDC Debt	1,061,001	7,556	7,935	8,227	8,263	8,466	8,027	1,109,474						
929: AFUDC Equity	1,567,369	18,135	19,044	19,746	19,832	20,320	19,265	1,683,713						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V 825: Closing Addition	(45,916,185)	-	(7,458)	(160,363)		(474,926)	(403 722)	(46,962,655)						
825: Closing Cost of Removal	(633,066)	-	(1,204)	(25,192)	-	(71,528)	(58,837)	(789,827)						
Project Net	6,158,272	300,660	241,009	4,786	189,282	(440,718)	(235,779)	6,217,511						
	DD-I 22	I 22	E-1- 22	M 22	A 22	M 22	h 22	Ind 22	A 22	C 22	0+33	N 22	D 22	FID-1 22
110: Straight Time-General	BegBal-23	Jan-23 -	Feb-23	Mar-23 -	Apr-23 -	May-23	Jun-23 -	Jul-23 -	Aug-23	Sep-23 -	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	51,915,655	158,240	261,311	751,127	2,492,729	491,533	194,038	161,655	172,355	168,709	136,609	93,636	133,363	57,130,960
426: Capitalized Interest	-	-	,	-	-,, .	-		-		-	-	-	-	-
610: Expenses - General	(1,164,558)	-	-	-	-	-	-	-	-	-	-	-	-	(1,164,558)
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-		-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	425,709	1,298	2,143	6,159	20,440	4,031	1,591	1,326	1,413	1,383	1,120	768	1,094	468,474
928: AFUDC Debt	1,109,474	11,657	12,152	10,980	12,138	15,166	10,320	10,521	10,778	11,187	11,549	11,569	10,786	1,248,278
929: AFUDC Equity	1,683,713	14,870	15,501	14,007	15,484	19,346	13,165	13,421	13,749	14,270	14,732	14,758	13,759	1,860,776
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	- (46.062.655)	-	- (4.076.465)	- (4.072.005)	- (50 727)	(2.550.74.4)	- (402.750)	- (55.025)	-	- (5.040)	- (4.20.002)	(505.455)	- (4 225 257)	- (52.004.207)
825: Closing Addition	(46,962,655)	-	(1,076,165)	(1,073,985)	(69,737)	(2,650,714)	(103,758)	(66,836)	-	(5,043)	(129,993)	(506,155)	(1,336,257)	
825: Closing Cost of Removal Project Net	(789,827) 6,217,511	186,065	(146,358) (931,416)	(129,747) (421,458)	(6,070) 2,464,985	(219,122)	(8,312) 107,044	(5,215) 114,870	198,296	(374) 190,133	(9,432) 24,585	(36,157)	(93,468)	(1,444,082) 4,118,551
• • • • •														
110: Straight Time-General	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General	_	-	-	-		-	-	-		_	-	-		-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	4 407 77		-	-	447	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	57,130,960	63,761	102,595	87,107	83,367	98,580	141,459	206,332	1,129,262	1,417,097	2,980,907	769,907	112,113	64,323,448
426: Capitalized Interest 610: Expenses - General	(1,164,558)	-	-	-	-	-	-	-	-	-	-	-	-	(1,164,558)
805: Land and Land Rights	(1,164,556)	-	-	-	-	-	-	-	-	-	-	-	-	(1,104,556)
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-		-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-		-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	468,474	523	841	714	684	808	1,160	1,692	9,260	11,620	24,443	6,313	919	527,452
	1,248,278	6,934	6,088	6,283	6,458	6,075	6,049	5,611	6,521	8,730	12,615	15,296	12,305	1,347,243
	1,860,776	12,020	10,553	10,891	11,195	10,530	10,486	9,727	11,303	15,134	21,867	26,514	21,330	2,032,326
929: AFUDC Equity						-	-	-	-	-	-	-	-	-
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-		-	-			-	-	-	
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	(39,133)	(22,688)				(61,545,208)
928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-								- (39,133) (1,962)	(22,688)		- (2,139,412) (78,103)		- (61,545,208) (1,766,498)
929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- - (53,981,297)	- (571,451)	- (1,541)	- (3,318)	(320,328)	- (148,667)	- (431,254)	- (165,232)	(39,133)	(22,688)	(385,211)	(2,139,412)	(3,335,676)	(61,545,208)

Project No:	72323410	PV U3
Company: Location:	003 723	Bulk Power Palo Verde Unit 3
Project Information		County MaricopaAZ 100%
Estimated Start Date	2/2/2010	
Estimated Completion Date	1/31/2028	
Description	These are mu Unit 3.	iltiple projects that maintain the nuclear reactor, steam generator, turbine generator and related nuclear safety components at Palo Verde Nuclear Generating Station (PVNGS)
Project Need Justification	Palo Verde co economically	ompletes capital projects annually to maintain the facility in compliance with Nuclear Regulatory Commission regulations and to provide the highest capacity factor that is justified.
Project Alternatives	2047. This co replacement	other alternatives for this project, as it is contractually obligated. With a 10.2% ownership of PVNGS, PNM is one of seven parties to a Participation Agreement that runs through ontract provides the only alternative for review of capital projects recommended by the Operating Agent. Projects are evaluated by Palo Verde. If the project is new and not a of like equipment or required by NRC guidelines, alternatives are evaluated by Palo Verde. These alternatives are presented with Palo Verde's recommended action and the vote on the project.
Project Estimate Approach	Palo Verde us G 413.3-21.	ses AACE (Association for the Advancement of Cost Engineering) standards for cost estimations. These standards are recognized by the Department of Energy (DOE) through DOI
Customer Benefit	Customer bei	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Compliance	
Safety	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.
Reliability	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.
System Performance	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance /.
Security		
Compliance	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.

Project No:	72323410	PV U3												
110: Straight Time Conoral	BegBal-Jul-22	Jul-22 -	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General 120: Overtime-General	13,343	-	-	-	-	-	-	13,343						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	-		-			-	-							
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	51,534,708	350,181	1,241,415	1,515,330	1,650,419	727,884	110,597	57,130,534						
426: Capitalized Interest 610: Expenses - General	946,388 (496,468)	-	-	-	-	-	-	946,388 (496,468)						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	888	-	-	-	-	-	-	888						
914: Pension and Benefits 915: Injuries and Damages	4,000 339	-	-	-	-	-	-	4,000 339						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	422,623	2,871	10,180	12,426	13,533	5,969	907	468,508						
928: AFUDC Debt 929: AFUDC Equity	331,095 561,362	8,761 21,028	9,918 23,804	11,896 28,552	14,170 34,010	15,592 37,422	11,153 26,768	402,584 732,945						
937: San Juan AR - Other	-	-	-	- 20,332	-	- 37,422	-	-						
961: Luna A&G PNMR D&V	- (47.000.024)	-	-	-	(220.016)	(2.610.156)	- (1.000.000)	- (F2 700 COE)						
825: Closing Addition 825: Closing Cost of Removal	(47,868,934) (622,048)	-	-	-	(220,816) 23,947	(3,610,156)	(1,088,699) 106,693	(52,788,605) (130,121)						
Project Net	4,827,297	382,841	1,285,316	1,568,203	1,515,264	(2,462,002)	(832,582)	6,284,337						
	DogDal 33	Inn 22	Fab 22	Mar 22	Anr 22	May 22	lun 22	Iul 22	A.v. 22 1	Con 22	Oct 22	Nov. 22	Doc 32	EndBal 22
110: Straight Time-General	BegBal-23 13,343	Jan-23 I	Feb-23 -	Mar-23 -	Apr-23 -	May-23	Jun-23 -	Jul-23 /	Aug-23 5	Sep-23 -	Oct-23	Nov-23	Dec-23	EndBal-23 13,343
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-				-		-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	57,130,534 946,388	93,222	284,866	146,966	157,255	177,517	216,444	121,449	140,481	218,753	137,288	258,695	237,338	59,320,809 946,388
610: Expenses - General	(496,468)	-	-	-	-	-	-	-	-	-	-	-	-	(496,468)
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes 914: Pension and Benefits	4,000	-	-	-	-	-	-	-	-	-	-	-	-	4,000
915: Injuries and Damages	339	-	-	-	-	-	-	-	-	-	-	-	-	339
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	-	-	-	-	-		-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	468,508 402,584	764 14,772	2,336 3,964	1,205 4,438	1,289 4,728	1,456 4,861	1,775 3,050	996 3,411	1,152 3,632	1,794 4,018	1,126 4,401	2,121 4,840	1,946 5,216	486,469 463,915
929: AFUDC Equity	732,945	18,843	5,056	5,662	6,031	6,201	3,891	4,351	4,633	5,126	5,614	6,174	6,653	811,181
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V 825: Closing Addition	(52,788,605)	(5,301,103)	-	(24,842)	(113,999)	(1,057,972)	(4,649)	(33,955)	(4,596)	(5,531)	-	(80,289)	(399,010)	(59,814,551)
825: Closing Cost of Removal	(130,121)	509,040	-	1,813	7,594	63,670	229	1,505	181	184	-	1,994	8,367	464,457
Project Net	6,284,337	(4,664,462)	296,223	135,242	62,899	(804,267)	220,739	97,757	145,482	224,343	148,429	193,536	(139,490)	2,200,770
	BegBal-24	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24 5	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	13,343	-	-	-	-	-	-	-	-	-	-	-	-	13,343
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	59,320,809	189,111	329,264	724,551	2,474,652	407,205	189,821	264,785	276,292	410,312	304,343	149,914	120,644	65,161,705
426: Capitalized Interest	946,388	-	-	-	-	-	-	-	-	-	-	-	-	946,388
610: Expenses - General 805: Land and Land Rights	(496,468)	-	-	-	-	-	-	-	-	-	-	-	-	(496,468)
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other 913: Payroll Taxes	- 888	-	-	-	-	-	-	-	-	-	-	-	-	- 888
914: Pension and Benefits	4,000	-	-	-	-	-	-	-	-	-	-	-	-	4,000
915: Injuries and Damages 918: San Juan AR-Labor	339	-	-	-	-	-	-	-	-	-	-	-	-	339
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads	196 160	1,551	2,700	- 5,941	20,292	2 220	1 557	- 2 171	2,266	2 265	2,496	1,229	989	- 201 261
928: AFUDC Debt	486,469 463,915	4,093	3,685	4,641	7,465	3,339 9,131	1,557 4,735	2,171 4,759	4,812	3,365 5,224	5,597	5,849	6,105	534,364 530,010
929: AFUDC Equity	811,181	7,095	6,387	8,044	12,940	15,827	8,208	8,249	8,341	9,056	9,703	10,138	10,583	925,753
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(59,814,551)	(495,398)	(766)	(27,702)	(522,810)	(2,766,928)	(225,135)	(252,084)	(123,977)	(161,118)	(100,755)	(7,360)	(1,357,963)	(65,856,548)
825: Closing Cost of Removal	<u>464,457</u> 2,200,770	8,882	10	157	(2,285)	(14,564)	(1,351)	(1,751)	(970)	(1,435)	(962)	(72)	(13,559)	436,556
Project Net	7.700.770	(284,666)	341,280	715,632	1,990,254	(2,345,990)	(22,165)	26,130	166,762	265,404	220,422	159,698	(1,233,200)	2,200,330

Project No:	72423410	PV Common
Company: Location:	003 724	Bulk Power Palo Verde Common All Units
Project Information		County % MaricopaAZ 100%
Estimated Start Date	2/2/2010	
Estimated Completion Date	1/31/2028	
Description		Iltiple projects that maintain the nuclear reactor, steam generator, turbine generator and related nuclear safety components at the Palo Verde Nuclear Generating Station mon facilities.
Project Need Justification	Palo Verde co economically	ompletes capital projects annually to maintain the facility in compliance with Nuclear Regulatory Commission regulations and to provide the highest capacity factor that is justified.
Project Alternatives	2047. This co replacement	other alternatives for this project, as it is contractually obligated. With a 10.2% ownership of PVNGS, PNM is one of seven parties to a Participation Agreement that runs through intract provides the only alternative for review of capital projects recommended by the Operating Agent. Projects are evaluated by Palo Verde. If the project is new and not a of like equipment or required by NRC guidelines, alternatives are evaluated by Palo Verde. These alternatives are presented with Palo Verde's recommended action and the vote on the project.
Project Estimate Approach	Palo Verde us G 413.3-21.	ses AACE (Association for the Advancement of Cost Engineering) standards for cost estimations. These standards are recognized by the Department of Energy (DOE) through DOE
Customer Benefit	Customer bei	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	Compliance	
Safety	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.
Reliability	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.
System Performance	This project o	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.
Security		
Compliance	This project c	ontains multiple items that affect various components that could impact safety, regulatory compliance and reliability.

Project No:		PV Common	A 22	C 22	0+ 22	N 22	D 22	F4D-1 22						
110: Straight Time-General	BegBal-Jul-22 -	Jul-22 -	Aug-22 -	Sep-22 -	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22 -						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services 374: Outside Services Legal	570	-		-		-		570						
377: Outside Svcs-Temp Labor	-	-		-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	53,214,863	272,346	427,832	482,560	362,091	289,166	245,683	55,294,541						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	(204,017)	-	-	-	-	-	-	(204,017)						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	(958,800)	-	-	-	-		-	(958,800)						
909: Luna AR - Other	- 1	-	-	-	-	-	-	- '						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	4	-		-	-	-	-	4						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	436,367	2,233	3,508	3,957	2,969	2,371	2,015	453,420						
928: AFUDC Debt 929: AFUDC Equity	1,798,124 2,707,803	18,132 43,518	18,648 44,757	18,973 45,537	19,243 46,186	19,661 47,188	19,878 47,709	1,912,656 2,982,698						
937: San Juan AR - Other	2,707,803	- 43,318	-	43,337	- 40,180	47,100	47,703	2,382,038						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	(43,484,809)	(42,759)	(283,918)	(291,262)	(91,931)	(178,015)		(44,594,146)						
825: Closing Cost of Removal	(163,310)	(2,075)	(13,443)	(13,433)	(4,154)	(7,910)	(9,695)	(214,020)						
Project Net	13,346,793	291,395	197,383	246,331	334,404	172,461	84,138	14,672,905						
	BegBal-23	Jan-23 I	Feb-23	Mar-23 A	Apr-23 I	May-23	lun-23	Jul-23 A	Aug-23 S	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General			-			-,	-	- 1	-					-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	570	-	-	-	-	-	-	-	-	-	-	-	-	570
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	55,294,541	221,924	287,514	392,119	366,648	278,444	315,253	507,458	299,305	539,731	502,242	286,153	277,068	59,568,400
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	(204,017)	-	-	-	-	-	-	-	-	-	-	-	-	(204,017)
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	(958,800)	-	-	-	-	-	-	-	-	-	-	-	-	(958,800)
909: Luna AR - Other	(938,800)	-	-	-	-	-	-	-	-	-	-	-	-	(938,800)
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	- 4	-		-	-	-	-	-	-	-	-	-	-	- 4
922: Minor Material Load		-	-	-		-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	453,420	1,820	2,358	3,215	3,007	2,283	2,585	4,161	2,454	4,426	4,118	2,346	2,272	488,466
928: AFUDC Debt	1,912,656	30,094	30,678	31,542	32,444	33,234	33,936	34,692	35,597	36,033	37,282	32,512	32,193	2,312,894
929: AFUDC Equity 937: San Juan AR - Other	2,982,698	38,389	39,134	40,236	41,387	42,394	43,290	44,255	45,409	45,966	47,558	41,473	41,067	3,493,255
961: Luna A&G PNMR D&V		-	-	-	-	-	-		-	-		-	-	-
825: Closing Addition	(44,594,146)	(46,075)	-	(22,708)	(21,730)	(39,127)	(128,905)	(52,817)	(291,026)	(10,543)	(2,719,492)	(502,746)	(926,629)	(49,355,942)
825: Closing Cost of Removal	(214,020)	(1,990)	-	(946)	(889)	(1,579)	(5,122)	(2,055)	(11,163)	(396)	(100,217)	(18,269)	(33,216)	(389,862)
Project Net	14,672,905	244,163	359,683	443,457	420,867	315,650	261,038	535,694	80,575	615,217	(2,228,508)	(158,530)	(607,245)	14,954,966
	DD-124	I 24	24	14 24	24		24	Ind 24	24	24	0+24	N= 24	D 24	F40-1 2 *
110: Straight Time-General	BegBal-24	Jan-24 F	Feb-24 -	Mar-24 A	\pr-24 I	May-24 J	lun-24 -	Jul-24 A	Aug-24 S	Sep-24	Oct-24 1	Nov-24	Dec-24	EndBal-24
120: Overtime-General	-	-		-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	570	-	-	-	-	-	-	-	-	-	-	-	-	570
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	59,568,400	95,144	293,874	193,807	284,385	281,700	196,867	888,881	249,095	184,541	173,392	144,941	146,171	62,701,197
426: Capitalized Interest	-	95,144	293,074	193,607	- 204,303	- 201,700	190,007	- 000,001	249,095	104,341	- 1/3,392	144,941	140,171	-
610: Expenses - General	(204,017)	-	-	-	-	-	-	-	-	-	-	-	-	(204,017)
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	(050 000)	-	-		-	-	-	-	-	-		-	-	- (050,000)
829: Construction Adjustment 909: Luna AR - Other	(958,800)	-	-	-	-	-	-	-	-	-	-	-	-	(958,800)
913: Payroll Taxes	-	-	-	-	-	-	-		-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor		-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load	4	-	-	-	-	-	-	-	-	-	-	-	-	4
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	488,466	780	2,410	1,589	2,332	2,310	1,614	7,289	2,043	1,513	1,422	1,189	1,199	514,155
928: AFUDC Debt	2,312,894	26,009	26,185	26,451	24,207	24,762	25,026	25,947	25,832	26,021	25,629	25,992	26,182	2,621,136
929: AFUDC Equity	3,493,255	45,085	45,391	45,851	41,961	42,923	43,382	44,978	44,778	45,106	44,426	45,055	45,386	4,027,575
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V 825: Closing Addition	- (49,355,942)	(165,563)	(165,302)	(1,558,258)	(37,513)	- (157,325)	(93,368)	(698,585)	(180,008)	(466,579)	(25,708)	(109,047)	(2,652,803)	(55,666,001)
	(42,333,342)	(100,000)	(100,002)	(1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(01,010)	(121,323)	(22,200)	(000,000)	(100,000)	(400,579)		(103,047)	(2,002,003)	
825: Closing Cost of Removal	(389.862)	(5.887)	(5.794)	(54.018)	(1.282)	(5.300)	(3.110)	(22.549)	(5.740)	(14.727)	(803)	(3.378)	(81.448)	(593.898)
825: Closing Cost of Removal Project Net	(389,862) 14,954,966	(5,887) (4,431)	(5,794) 196,765	(54,018) (1,344,578)	(1,282) 314,089	(5,300) 189,070	(3,110) 170,411	(22,549) 245,961	(5,740) 135,999	(14,727) (224,125)	(803) 218,357	(3,378) 104,751	(81,448) (2,515,314)	(593,898) 12,441,921

Project No: 72523410 PV water reclamation Bulk Power Palo Verde Wtr Rec Facility Project Information County % MaricopaAZ Estimated Start Date 2/2/2010 Estimated Completion Date 1/31/2028 Description These are multiple projects that maintain the nuclear reactor, steam generator, turbine generator and related nuclear safety components at Palo Verde Nuclear Generating Station (PVNGS) Project Need Justification Palo Verde completes capital projects annually to maintain the facility's compliance with Nuclear Regulatory Commission regulations and to provide the highest capacity factor that is conomically justified. Project Alternatives There are no other alternatives for this project, as it is contractually obligated. With a 10.2% ownership of PVNGS, PNM is one of seven parties to a Participation Agreement that runs through 2047. This contract provides the only alternative for review of capital projects recommended by the Operating Agent. Projects are evaluated by Palo Verde. If the project is new and not a replacement of like equipment or required by NRC guidelines, alternatives are evaluated by Palo Verde. These alternatives are presented with Palo Verde's recommended action and the wners then vote on the project. Project Estimate Approach Palo Verde uses AACE (Association for the Advancement of Cost Engineering) standards for cost estimations. These standards are recognized by the Department of Energy (DOE) through DOE Customer benefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets. Customer Benefit Compliance Primary Value Driver Safety This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Reliability This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. System Performance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability. Security Compliance This project contains multiple items that affect various components that could impact safety, regulatory compliance and reliability.

Project No:		PV water recla	mation											
	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	=						
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal	-	-	-	-		-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	31,286,463	118,450	100,448	294,036	205,643	154,102	218,717	32,377,859						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-		-						
829: Construction Adjustment	_	-	-	-	-	-		-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	256,549	971	824	2,411	1,686	1,264	1,793	265,498						
928: AFUDC Debt	584,154	2,962	3,126	3,404	3,763	4,027	4,262	605,698						
929: AFUDC Equity	853,687	7,108	7,502	8,171	9,031	9,666	10,230	905,396						
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-							
825: Closing Addition	(29,653,288)	(13)	(4,582)	-	-	(28,097)	(72,068)	(29,758,048)						
825: Closing Cost of Removal	(511,645)	(5)	(1,568)	-	-	(7,659)	(18,422)	(539,298)						
Project Net	2,815,920	129,473	105,750	308,023	220,123	133,303	144,513	3,857,105						
110. Charlaht Tiana Cananal	BegBal-23	Jan-23 F	eb-23	Mar-23 A	pr-23	May-23 J	un-23 .	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-				-			-		-		-		
350: Material Issues-Major	-	-	-	-	-	-	-		-		-	-		-
370: Outside Services	-	-	-	-	-	-	-	-	-	-	-	-		-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	32,377,859	235,529	152,071	187,972	332,712	188,502	234,455	176,560	190,996	285,398	189,862	147,536	191,947	34,891,397
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-	-	-
807: Non Refundable Contrib	-	-	-	-		-	-	-		-		-		-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-		-		-		-				-		-
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-			-	-	-	-	-	-	-	-	-	-
926: A&G Loads 928: AFUDC Debt	265,498 605,698	1,931 6,764	1,247 7,196	1,541 7,581	2,728 5,152	1,546 5,624	1,923 4,407	1,448 4,852	1,566 5,237	2,340 5,754	1,557 6,272	1,210 6,529	1,574 6,895	286,109 677,959
929: AFUDC Equity	905,396	8,628	9,179	9,671	6,571	7,174	5,621	6,189	6,681	7,340	8,000	8,328	8,796	997,575
937: San Juan AR - Other	-	-	-	-	-		-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(29,758,048)	-	-	(1,414,381)	(42,158)	(791,382)	-	(7,947)	-	-	(57,015)	(7,034)	(276,089)	
825: Closing Cost of Removal	(539,298)	-	-	(310,371)	(8,268)	(146,262)		(1,263)	-	-	(7,505)	(892)	(33,521)	(1,047,380)
Project Net	3,857,105	252,851	169,693	(1,517,986)	296,737	(734,798)	246,406	179,838	204,480	300,831	141,170	155,676	(100,398)	3,451,607
	BegBal-24	Jan-24 F	eb-24	Mar-24 A	pr-24	May-24 J	un-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General			-	-	-	-	-	-	-		-	-	-	-
120: Overtime-General														_
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	-		-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services	-		-	-		-				-			-	-
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-		-	-	-		-	-	-	-	-	-	-	-
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor	- - -	- - -	-	- - -	- - -	-	- - -	- - -	- - -	-	- - -	- - - -	-	- - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-		- - - - 243,676	-	-		-	-	-	- - - - - 113,049	-	-	- - - - - 65,908	- - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - - - 34,891,397	- - -	-	- - - - 254,616	- - -	- - - 46,387	- - - - 42,011	- - - - 104,662	- - - - 45,001	-	- - - - 161,551	- - - - 41,719	-	- - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	- - - - 34,891,397 - - -	- - - - 204,451 - -	- - 243,676 -	- - - - 254,616	- - - - 236,455 - - -	- - - 46,387 -	- - - - 42,011 - -	- - - - 104,662 - -	- - - - 45,001 - -	- - 113,049 -	- - - - 161,551 - - -	- - - - 41,719 - - -	- - 65,908 -	- - - - 36,450,883 - - -
350: Material Issues-Major 370: Outside Services Egal 374: Outside Services Egal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	- - - - 34,891,397 - - - -	- - - - 204,451 - - -	- 243,676 - - - -	- - - - 254,616 - - - -	- - - - 236,455 - - - -	- - - 46,387 - - -	- - - - 42,011 - - -	- - - - 104,662 - - - -	- - - - 45,001 - - - -	- 113,049 - - - -	- - - - 161,551 - - - -	- - - - 41,719 - - - -	- 65,908 - - - -	- - - - 36,450,883 - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 456: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - - 34,891,397 - - - -	- - - 204,451 - - - -	- 243,676 - - - - -	- - - 254,616 - - - -	236,455 - - 236,455 - - - -	- - - 46,387 - - - -	- - - 42,011 - - - -	- - - 104,662 - - - -	- - - - 45,001 - - - -	- 113,049 - - - - -	- - - - 161,551 - - - - -	- - - 41,719 - - - -	- 65,908 - - - -	- - - 36,450,883 - - - -
350: Material Issues-Major 370: Outside Services Legal 371: Outside Services Legal 377: Outside Sves-Temp Labor 391: 14 roj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - 34,891,397 - - - - -	- - - 204,451 - - - - - -	- 243,676 - - - - - -	- - - 254,616 - - - - - -	236,455 - - 236,455 - - - - -	- - - 46,387 - - - - -	- - - 42,011 - - - - -	- - - 104,662 - - - - -	- - - - 45,001 - - - - -	- - 113,049 - - - - - -	- - - 161,551 - - - - -	- - - - 41,719 - - - - -	- 65,908 - - - - - -	- - - - 36,450,883 - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 456: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - - 34,891,397 - - - -	- - - 204,451 - - - -	- 243,676 - - - - -	- - - 254,616 - - - -	236,455 - - 236,455 - - - -	- - - 46,387 - - - -	- - - 42,011 - - - -	- - - 104,662 - - - -	- - - - 45,001 - - - -	- 113,049 - - - - -	- - - - 161,551 - - - - -	- - - 41,719 - - - -	- 65,908 - - - -	- - - 36,450,883 - - - -
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 800: Expenses - General 800: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	34,891,397 - - - - - - - -	204,451 - - - - - - - - -	243,676 - - - - - - - -	254,616 - - - - - - - - -	236,455 - - - - - - - - -	- - - 46,387 - - - - - -	42,011	- - - 104,662 - - - - - -	- - - 45,001 - - - - - -	- 113,049 - - - - - - -	- - - - 161,551 - - - - -	- - - - 41,719 - - - - - -	- - 65,908 - - - - - - -	36,450,883
350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	- - - 34,891,397 - - - - - - - - -	204,451 	243,676 - - - - - - - - -	- - - 254,616 - - - - - - - - - -	236,455 - - - - - - - - - - -	- - 46,387 - - - - - - - - -	42,011	- - - 104,662 - - - - - - - - - - -	- - - 45,001 - - - - - - - - -	- 113,049 - - - - - - - - - -	- - - - 161,551 - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - 65,908 - - - - - - -	36,450,883
350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill 16 PPM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 915: Stores Load	34,891,397 	204,451	- 243,676 - - - - - - - - - -	254,616 - - - - - - - - - - - -	236,455	- - - 46,387 - - - - - - - -	- - - 42,011 - - - - - - - -	- - - 104,662 - - - - - - - - - -	- - - - 45,001 - - - - - - - - - -	- 113,049 - - - - - - - - - - -	- - - - 161,551 - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- 65,908 - - - - - - - - -	36,450,883 - - - - - - - - - - -
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350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: 14 Proj Bill 16 PRM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 805: And and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 925: E&S Load 926: A&G Loads	34,891,397 	204,451 	243,676	254,616 	236,455 	- - 46,387 - - - - - - - - - - - - - - - - - - -		- 104,662 	45,001 	- 113,049 - - - - - - - - - - - - - - - - - - -	161,551	41,719	- 65,908 - - - - - - - - - - - - - - - - - - -	36,450,883
350: Material Issues-Major 370: Outside Services 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: it Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	34,891,397 	204,451	- 243,676 - - - - - - - - - - - - -	254,616 		- - - 46,387 - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - 104,662 - - - - - - - - - - - - - - - - - -	45,001 	- 113,049 - - - - - - - - - - - - - - -		- - - 41,719 - - - - - - - - - - - - - - - - - - -	- 65,908 - - - - - - - - - - - -	36,450,883
350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 925: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	34,891,397 - - - 34,891,397 - - - - - - - - - - - - - - - - - - -	204,451 	243,676 	- 254,616	236,455 		- 42,011 	104,662 	45,001 	113,049 		41,719 - - - - - - - - - - - - - - - - - - -	- 65,908 	36,450,883
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350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Load 526: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	34,891,397	204,451 	243,676	254,616 	236,455 	46,387 		104,662 	45,001 	113,049	161,551 	41,719	65,908 - - - - - - - - - - - - - - - - - - -	36,450,883
350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Seves-Temp Labor 379: Jt Proj Bill to PNM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	34,891,397	204,451 	243,676 	254,616	236,455 			104,662 	45,001 	113,049 		41,719 - - - - - - - - - - - - - - - - - - -	- 65,908 	36,450,883

Project No:	75216024	La Luz Replace SCR Catalysts			
Company: Location:	003 752	Bulk Power Gen La Luz Gas Plant			
Project Information			County %	Valencia	100%
Estimated Start Date	1/1/2024	4			
Estimated Completion Date	12/31/2024	4			
Description	NOx is estab cleanliness, s	e of the Selective Catalytic Reduction (SCR) catalyst is to reduce the amount of nitrogen oxide (NOx) gas emitte blished by the La Luz air permit and PNM is required to meet the State and Federal clean air standards. The SCR seals and integrity. Sample catalyst is also sent to a lab for analysis on effectiveness and remaining life. Recent t is expected in 2-3 years at the current run profile. Engineering will secure contracts to purchase and install th es.	lances, struct	cture and catalysts ar icates the catalyst be	e routinely inspected for d is nearing end of life and
Project Need Justification	The project i	is needed to ensure the environmentally compliant operation of the plant.			
Project Alternatives	There are no	o alternatives, La Luz Generating Station (GS) will not be able to operate without a properly functioning SCR cat	alyst.		
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNN during construction], etc.) are estimated and added to the direct costs.	1 indirect cos	its (project controls, (contingency, AFUDC [allowance
Customer Benefit	Customer be	enefits will be realized by environmentally compliant management of PNM's power generation assets.			
Primary Value Driver	Compliance				
Safety					
Reliability					
System Performance					
Security					
Compliance		e of the SCR catalyst is to reduce the amount of NOx gas emitted out of the stack of the combustion turbine. A irred to meet the State and Federal clean air standards.	defined limit	t of NOx is established	d by the La Luz air permit and
Environmental		e of the SCR catalyst is to reduce the amount of NOx gas emitted out of the stack of the combustion turbine. A irred to meet the State and Federal clean air standards.	defined limit	of NOx is established	d by the La Luz air permit and

Project No:	75216024		lace SCR Cataly											
110: Straight Time-General	BegBal-Jul-22	!2 Jul-2 -	22 Aug-22 -	2 Sep-22 -	Oct-22 -	Nov-22 -	Dec-22 -	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-		-	-		-								
610: Expenses - General	-	-	-	-	-	-	-							
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	=	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-		-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V		-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-		-	-						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-	-	-	-	-	-	•					
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110: Straight Time Conoral	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23 Ju	in-23	ul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-		-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-	-	-
370: Outside Services	-		-	-	-	-	-	-	-	-	-	-		-
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-		-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib						-							-	-
829: Construction Adjustment	-		-	-		-			-		-	-		-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-		-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	_	-			_	_	-	-	-	-	-	-	-
926: A&G Loads	-	-			-						-	-	-	-
928: AFUDC Debt	_	-	-	-	-	-	-	-	-	-	-		-	
929: AFUDC Equity		-	-					-	-	-	-	-	-	-
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937: San Juan AR - Other	-	-	- - -	- - - -		- - -	-	- - -	- - -	- - -		-	- - -	-
961: Luna A&G PNMR D&V	-	- - -	- - -	- - - -	- - - -	- - - -	- - - -	- - -	- - -	- - -	- - -	-	-	- - -
961: Luna A&G PNMR D&V 825: Closing Addition	- - -	- - - -	- - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - -	- - - -	-	- - - -	- - -	- - - -	
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal	-	- - -	- - -	- - - -	- - - -	- - - -	- - - -	- - -	- - -	- - -	- - -	-	-	- - -
961: Luna A&G PNMR D&V 825: Closing Addition	- - -	- - - -	- - - -	- - - - -	- - - - -	- - - - -	- - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - - -	- - - -
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- - -	- - - -	- - - -		- - - - - - -	- - - - - - -	-	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - - -	- - - -
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General	- - - - - - BegBal-24	- - - - - - - Jan-24	-		- - - - - - - - - - - -	- - - - - - -	-	- - - - - - - - ul-24	- - - - - - - - - - - - - - - - - - -	- - - - - - - Sep-24	- - - - - -	- - - - - - Nov-24	-	- - - - - - EndBal-24
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General	-	-	-		- - - - - - -	- - - - - - -	-	-	- - - -	- - - - -	- - - - - -	-	-	- - - - - - EndBal-24
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	- - - - - BegBal-24				- - - - - - - - - - - - - - - - - - -	- - - - - - - May-24 Ju	-	- - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - Sep-24		Nov-24		- - - - - - EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	- - - - - - BegBal-24	- - - - - - - Jan-24	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -		-	- - - - - - - - ul-24	- - - - - - - - - - - - - - - - - - -	- - - - - - - Sep-24		Nov-24		- - - - - - EndBal-24
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sves-Temp Labor	- - - - - BegBal-24 - -	Jan-24			- - - - - - - - - - - - - - - - - - -	Ju	-	- - - - - - - - ul-24	- - - - - - - - - - - - - - - - - - -			Nov-24		EndBal-24 477,467
961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM-N Lab	BegBal-24	Jan-24	Feb-24 - 190,987	Mar-24 /	- - - - - - - - - - - - - - - - - - -			- - - - - - - - - - - - - - - - - - -		Sep-24		Nov-24	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 371: Urside Svcs-Temp Labor 376: Capitalized Interest	BegBal-24	Jan-24	Feb-24 - 190,987	Mar-24 /	Apr-24							Nov-24	Dec-24	EndBal-24 477,467
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961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights	BegBal-24	Jan-24	Feb-24 - 190,987	Mar-24 /	Apr-24							Nov-24	Dec-24	EndBal-24 477,467
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 376: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	BegBal-24	Jan-24	Feb-24	Mar-24 /					Aug-24	Sep-24	Oct-24 - 286,41	- - - -	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 371: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Dutside Services Legal 379: Cutside Svcs-Temp Labor 391: It Proj Bill to PMM-N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other		Jan-24	Feb-24 - 190,987	Mar-24 /	Apr-24			ul-24	Aug-24	Sep-24	Oct-24 - 286,41	- - - -	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	BegBal-24	Jan-24	Feb-24	Mar-24 /	Apr-24				Aug-24	Sep-24	Oct-24 286,4!	Nov-24	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	BegBal-24	Jan-24	Feb-24	Mar-24 /	Apr-24		in-24		Aug-24		Oct-24	Nov-24	Dec-24	
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Services House 1391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages		Jan-24	Feb-24	Mar-24 /					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	BegBal-24	Jan-24	Feb-24	Mar-24 /	Apr-24				Aug-24		Oct-24	Nov-24	Dec-24	EndBai-24 477,467
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 374: Outside Services 375: Outside Services 1371: Applied Description 1372: Applied Description 1373: Applied Description 1374: Outside Services 1375: Applied Description 1376: Applied Description 1377: Applied Description 1377: Applied Description 1377: Applied Description 1377: Applied Description 1378: Ap	BegBal-24	Jan-24	Feb-24	Mar-24 /		May-24 Ju		ul-24	Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 370: Outside Services 1371: Outside Services Legal 377: Outside Services 1374: Outside Services Legal 1377: Outside Svcs-Temp Labor 1374: Outside Svcs-Temp Labor 1376: Capitalized Interest 1610: Expenses - General 1805: Land and Land Rights 1807: Non Refundable Contrib 1829: Construction Adjustment 1909: Luna AR - Other 1913: Payroll Taxes 1914: Pension and Benefits 1915: Injuries and Damages 1918: San Juan AR-Labor 1921: Minor Material Load		Jan-24	Feb-24	Mar-24 /	Apr-24				Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svers-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads	BegBal-24	Jan-24	Feb-24	Mar-24 /	Apr-24			ul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 330: Material Issues-Major 370: Outside Services 371: Outside Services 174: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 140: Expenses - General 800: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&B Loads 928: AFUDC Debt	BegBal-24	Jan-24	Feb-24	Mar-24 /	Apr-24				Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Sves-Temp Labor 391: It Proj Bill to PMM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	BegBal-24	Jan-24	Feb-24 190,987	Mar-24 /			in-24		Aug-24		Oct-24	Nov-24	Dec-24	
951: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Services 1391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 1610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Equity 937: San Juan AR - Other		Jan-24	Feb-24	Mar-24 /					Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services 404: Capitalized Interest 405: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: RFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	Mar-24 /					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
951: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 378: Li Proj Bill to PMM - N Lab 426: Capitalized Interest 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&FUDC Debt 937: San Juan AR - Other		Jan-24	Feb-24	Mar-24 /				ul-24	Aug-24	Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	EndBal-24
961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Services 404: Capitalized Interest 405: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: RFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	BegBal-24	Jan-24	Feb-24	Mar-24 /					Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	

System Performance Capital Projects

PNM Exhibit RBH-7

Is contained in the following 16 pages.

Project No:

35730721 21-03 UPS Replacements for WPM

	003 357	Bulk Power Bulk Power Building Allocation			
Project Information			County %	Bernalillo	100%
Estimated Start Date	1/1/2021				
Estimated Completion Date	6/30/2023				
	as recommer	of the 2 existing uninterruptable power source (UPS) units at the Wholesale Power Marketing operations loc aded by the manufacturer and validated by a recent third-party facility assessment. The UPS units are critical to approvements to all supporting infrastructure (e.g., panelboards, switchgear, HVAC [heating, ventilation and a	to Wholesale I	Power Marketing ope	erations, and the project scope
Project Need Justification		provides backup power for critical loads during power interruptions. Loss of these critical loads could cause lo ntial functions for grid operations.	oss of commun	ication to the Whole	sale Power Marketing who
Project Alternatives	A "do-nothin	g" scenario is not an option. These units are critical and must be replaced.			
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as from historical actuals from similar projects tingency, AFUDC [allowance for funds used during construction], etc.) are estimated and combined to the est			
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant, and cost-effective management of PNN	VI's power gen	eration assets.	
Primary Value Driver	System Perfo	rmanco.			
Safety	System Ferro	iniance			
Reliability					
System Performance	UPS units en	sure continuity of operations in the event of a power failure.			
Security					
Compliance					
Environmental					

Project No:		21-03 UPS Re												
110. Stanisht Tin C	BegBal-Jul-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General 350: Material Issues-Major	-	-	-		-	-	-	-						
370: Outside Services	16,613	-		292,600	-		-	309,213						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib		-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	- 52	-	-	-	-	-	-	- 52						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-									
926: A&G Loads	909	-	-	11,587	-	-	-	12,496						
928: AFUDC Debt	118	21	22	236	-	-	-	397						
929: AFUDC Equity	361	51	52	567	-	-	-	1,031						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	(220.202)	-	-	-	(220 202)						
825: Closing Addition 825: Closing Cost of Removal		-	-	(320,302) (2,888)	-	-		(320,302) (2,888)						
Project Net	18,053	73	73	(18,199)	-	-	-	(0)						
•														
110: Straight Time-General	BegBal-23	Jan-23 -	Feb-23 -	Mar-23	Apr-23 N	/lay-23 -	Jun-23 -	Jul-23 -	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
120: Overtime-General		-		-	-	-	-	-	-					-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	-
370: Outside Services	309,213	-	-	96,152	71,687	71,363	69,116	-	-	-	-	-	-	617,530
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-		-	
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-		-	
426: Capitalized Interest 610: Expenses - General	-	-	-	-	-	-	-		-	-		-	-	-
805: Land and Land Rights	-	-		-	-	-	-	_	-	-			-	
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-		-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-		-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load	52	-	-	-	-	-	-	-	-	-	-		-	
922: Minor Material Load	-	-		-	-	-	-	-	-	-			-	
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	12,496	-	-	3,452	2,574	2,562	2,481	-	-	-	-	-	-	
928: AFUDC Debt	397	-	-	106	291	450	607	-	-	-	-	-	-	-,
929: AFUDC Equity	1,031	-	-	135	371	574	774	-	-	-	-		-	,
937: San Juan AR - Other	-	-	-		-	-	-	-	-	-	-		-	
961: Luna A&G PNMR D&V 825: Closing Addition	(320,302)	-	-	-	-	-	(322,695)	-	-	-	-		-	
825: Closing Cost of Removal	(2,888)	-	-	-	-	-	(322,033)	-	-	-	-		_	(2,888)
Project Net	(0)	-	-	99,845	74,923	74,949	(249,717)	-	-	-	-	-	-	0
110: Straight Time-General	BegBal-24	Jan-24 -	Feb-24 -	Mar-24 -	Apr-24 N	/lay-24 -	Jun-24 -	Jul-24 -	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General		-	-	-	-	-		-	-	-			-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	617,530	-	-	-	-	-	-	-	-	-	-		-	617,530
374: Outside Services Legal														-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	- - -	- -	- - -	-		-		- - -	
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	-	-	-	-	-		-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab		-	-	-	-	-	- - -	- - -	- -	-	-	- - -	-	-
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib	-	- - -	-	-	- - -	-	- - - -	- - - -	- - -	:	-	- - - -	-	- - -
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	- - -	- - - - -	- - - -		- - - - -	- - - - -	- - - - - -	-	- - - - -		- - - -	- - - - - -	- - - -	- - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - -	- - - - -	- - - -	-		- - - - -	- - - - - - -		-	-	- - - - -	- - - - - - -	- - - - -	- - - - -
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	- - - - -	-	- - - - -		- - - - - - -	- - - - -	- - - - - - - -	- - - - - - - - -	-	-	- - - - -	- - - - - - - -	- - - - -	- - - - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 601: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits		- - - - - - - - -	- - - - -	-	-	- - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - -	-	-	- - - - - -	- - - - - - - -	- - - - - -	- - - - - -
391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 915: Injuries and Damages	-	- - - - - - - - - - -	-	- - - - - - - - - -		- - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	-	- - - - - - - - - -	- - - - - - -	- - - - - - - -	- - - - - - -	- - - - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 601: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits		- - - - - - - - -	- - - - -	-	-	- - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - -	-	-	- - - - - -	- - - - - - - -	- - - - - - -	
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 630: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	-	- - - - - - - - - - - - - - - - - - -	-	- - - - - - - - - - - - - - - - - - -			- - - - - - - - - - -		- - - - - - - - -	-	- - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - - - - - - - - - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 921: Stores Load 925: E&S Loads	- - - - - - - - - - - - - - - -			-		-				-	- - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - - - - - - - -
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&C Loads	- - - - - - - 52 - 23,564		-				- - - - - - - - - - - - - - - - - - -			-	- - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - -	- - - - - - - 52 - 23,564
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - - - - - - 52 - - 23,564 1,851		-			-				-	- - - - - - - - -			- - - - - - - - 52 - - 23,564
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - - - - - - - 52 - - - 23,564 1,851 2,887									-	-			- - - - - - - - 52 - - 23,564 1,851 2,887
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	- - - - - - - 52 - - 23,564 1,851 2,887										-		-	
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 630: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - - - - - - 52 - - 23,564 1,851 2,887 -									-	-			
391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 1913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 999: AFUDC Equity 937: San Juan AR - Other	- - - - - - - 52 - - 23,564 1,851 2,887										-			

Project No:	70028222	IRP Nodal Production Cost Modeling
Company: Location:	003 700	Bulk Power Production Division
Project Information		County % Bernalillo 100%
Estimated Start Date	4/1/202	2
Estimated Completion Date	12/31/202	2
Description	nodal produ transmissio nodal mode	better assess the effects of intermittent generation, energy storage, charging and discharging, and transmission impacts on generation planning and dispatch, PNM needs a fully uction cost model and associated database. The integrated resource plan (IRP) currently does not leverage this modeling software. This limits the IRP's ability to capture in impacts on the location of generation resources, dispatch, curtailments, etc. This leads to sub-optimal planning and ultimately higher costs of purchasing power. Using a proper if for planning will allow PNM to assess transmission impacts on the location and dispatch of generation resources. This will lead to a more optimal and reliable system. to acquire these capabilities by adding to its existing Encompass license.
Project Need Justification	(NPV) calcu locations. F	of the software is to help properly identify the most economic and reliable resources to deploy at various locations. For example, with this software, financial net present value lations can be done based on hypothetical scenarios where power needs to be purchased at higher rates due to generating assets not being located at the most strategic urther NPV calculations could done based on hypothetical scenarios of implementing the wrong resource at a much higher cost than otherwise necessary. The project is needed he right resources are properly placed.
Project Alternatives		lered the PLEXOS platform from Energy Exemplar, but after a number of presentations to Resource Planning and Transmission Planning (the model will be used by both groups), ie existing Encompass license was approximately 40% of the cost of switching to the PLEXOS platform.
Project Estimate Approach		ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowance ed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer b	enefits will be realized by implementing the most cost-effective resources across locations.
Primary Value Driver	System Perf	Formance
Safety		
Reliability	In expandin	g modeling options, PNM will be able to implement a more optimal, cost-effective, and reliable system.
System Performance	In expandin	g modeling options, PNM will be able to implement a more optimal, cost-effective, and reliable system.
Security		
Compliance		
Environmental		

Durate at Nav.														
Project No:	70028222		duction Cost	-	0-+ 22	N 22	D 22	F						
110: Straight Time-General	BegBal-Jul-22	2 Jul-22 -	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
120: Overtime-General		-		-	-	-		-						
350: Material Issues-Major	68,320	-	-	-	-	-	-	68,320						
370: Outside Services	173,625	-	-	-	-	-	-	173,625						
374: Outside Services Legal	-	-	-	-		-	-	-						
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	701	673	676	687	692	699	710	4,838						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits		-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	712	-	-	-	-	-	-	712						
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	9,581	-	-	-		-	-	9,581						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other			-		-			-						
961: Luna A&G PNMR D&V	-				-	-	/acc azv:	(256.274)						
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-	-	(256,374)	(256,374)						
Project Net	252,939	673	676	687	692	699	(255,664)	701						
-							. , , ,							
	BegBal-23	Jan-23	Feb-23	Mar-23 Ap	pr-23 N	lay-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-		-	-	-		-	-	-	-	-	-
120: Overtime-General	- 69 220	-	-	-	-	-	-	-	-	-	-	-	-	- 60 220
350: Material Issues-Major 370: Outside Services	68,320 173,625	-	-	-	-	-	-	-	-	-		-	-	68,320 173,625
374: Outside Services Legal	173,023	-	-	-	-	-	-	-	-	-	-	-	-	- 173,023
377: Outside Svcs-Temp Labor	-	-	-	-	-		-		-		-		-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	4,838	-	-	-	-	-	-	-	-	-	-	-	-	4,838
610: Expenses - General		-	-	-	-	-	-	-	-	-		-	-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-		-	-	-
913: Payroll Taxes	-	-	-	-	-		-		-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	_	-		-							-
921: Stores Load	740					-			-	-	-	-	-	
	712	-	-		-	-	-	-		-	-	-	-	712
922: Minor Material Load	712 -	- -	-	-		- - -		-	-	-				
		-	-	-	-	-	-	-	-	-	-	-	-	712 - -
922: Minor Material Load 925: E&S Loads	-	-	-	-	- - -	-	- - -	-	-	-		-	-	712 -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	-	- - -	- - -	- - -	- - - -	- - -		-	-	-	- - -	- - -	-	712 - - 9,581
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	- - - - -	- - - -	- - - -	- - - - - -		- - - - -	- - - - -	-	-	- - -	-	-	712 - - 9,581 - -
922: Minor Material Load 925: £85 Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- 9,581 - - - -		-	- - - -	- - - - - -		- - - - - -	-	-	-	- - - - - - - -	-	-	712 - - 9,581 - - - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- 9,581 - -		- - - -	- - - -	- - - - - -		- - - - -	- - - - -	-	- - - -	- - - - -	-	-	712 - - 9,581 - -
922: Minor Material Load 925: £85 Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- 9,581 - - - -		- - - - - - -	- - - - - - -	- - - - - - -	- - - - -	- - - - - - -	-	- - - - -	-	- - - - - - -	-	-	712 - - 9,581 - - - - - (256,374)
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal	9,581		- - - - - - - -		- - - - - - - -	-	- - - - - - - - - - - - - - - - - - -		-	-	-		-	712 - - 9,581 - - - (256,374)
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- 9,581 - - - - - (256,374)		- - - - - - - -		- - - - - - - -	-	- - - - - - - - - - - - - - - - - - -		-	- - - - - - -	- - - - - - - - -	-	- - - - - - -	712 - - 9,581 - - - (256,374) - 701
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	9,581	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - -	-	-		- - - - - - - - - - - - - - - - - - -		712 - - 9,581 - - - (256,374) - 701 EndBal-24
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	9,581 - - - (256,374) - 701 BegBal-24		- - - - - - - -		- - - - - - - -	-	- - - - - - - - - - - - - - - - - - -		-	-	-		-	712 - 9,581 - - (256,374) - 701 EndBal-24
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	9,581	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - -	- - - - - - - - - -	- - - - - - - - - - - - -	-	-		- - - - - - - - - - - - - - - - - - -		712 - - 9,581 - - - (256,374) - 701 EndBal-24
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major	9,581 - - - (256,374) - - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -		- - - - - - - - - - - - - -	- - - - - - - - - - - - - - - - - - -	- - - - - - - - - - - - -	-	-				712 - 9,581 - - (256,374) - 701 EndBal-24 - - 68,320
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 1374: Outside Services 1375: Outside Sver-Temp Labor	9,581 - - (256,374) - 701 BegBal-24 - - 68,320 173,625	Jan-24	Feb-24							Sep-24			Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - 68,320 173,625
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 134: Outside Services Legal 377: Outside Services Legal 377: Outside Services Labor 1391: JP Proj Bill to PMM - N Lab	9,581 	Jan-24	Feb-24								Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - 68,320 173,625
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 9374: Outside Servicerent Labor 391: Jt Proj Bill to PMM -N Lab 426: Capitalized Interest	9,581 - - (256,374) - 701 BegBal-24 - - 68,320 173,625	Jan-24	Feb-24					Jul-24		Sep-24			Dec-24	712 - 9,581 - - (256,374) 701 EndBal-24 - - 68,320 173,625 - - 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Sver-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	9,581 	Jan-24	Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - - 68,320 173,625 - - 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 9374: Outside Servicerent Labor 391: Jt Proj Bill to PMM -N Lab 426: Capitalized Interest	9,581 	Jan-24	Feb-24					Jul-24		Sep-24			Dec-24	712 - 9,581 - - (256,374) 701 EndBal-24 - - 68,320 173,625 - - 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 177: Outside Services Legal 177: Cutside Services Legal 177: Outside Services Legal 178: Outside Services Legal 179: Outside Services Legal 170: Outside Services Legal 170: Outside Services Legal	9,581 	Jan-24	Feb-24							Sep-24	Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - 68,320 173,625 - - 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services 1375: Urtside Services 1376: Outside Services 1377: Outside Services 1378: Li Proj Bill to PNM - N Lab 426: Capitalized Interest 1010: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 807: Non Refundable Contrib 809: Luna AR - Other	9,581 	Jan-24	Feb-24			- - - - - -		Jul-24		Sep-24	Cot-24	Nov-24		712 - 9,581 - (256,374) - 701 EndBal-24 - 68,320 173,625 - - 4,838 - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside New Temp Labor 391: JR Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	9,581 	Jan-24	Feb-24					Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - - 68,320 173,625 - - 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services 134: Outside Services Legal 1377: Outside Services Legal 1379: Jutside Services Legal 1379: Jutside Services Legal 1379: Jutside Services Legal 1379: Sutside Services Legal 1379: Sutside Services Legal 1379: Jutside Services Legal 1379: Sutside Services Legal 1379: Outside Services 1374: Outside Services 1374: Outside Services 1375: Juna AR - Other 132: Paryoll Taxes 1375: Luna AR - Other 133: Paryoll Taxes 1375: Luna AR - Other 131: Paryoll Taxes 1375: Luna AR - Other 131: Paryoll Taxes	9,581 	Jan-24	Feb-24						Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) - 701 EndBal-24 - - 68,320 173,625 - - 4,838 - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services 370: Outside	9,581 	Jan-24	Feb-24			- - - - - -		Jul-24		Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	712 - 9,581 - (256,374) - T01 EndBal-24 - - 68,320 173,625 - - 4,838 - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 1374: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 805: Land and Land Rights 807: Mon Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor	9,581 	Jan-24	Feb-24					Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	712 9,581 (256,374) - 701 EndBal-24 68,320 173,625 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services 370: Outside	9,581 	Jan-24	Feb-24			- - - - - -		Jul-24		Sep-24	Oct-24	Nov-24 Nov-24	Dec-24	712 9,581 (256,374) - 701 EndBal-24 68,320 173,625 4,838
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922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 1350: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 979: Li Proji Billi to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR - Lobr 929: AFUDC Equity 929: AFUDC Equity 937: San Juan AR - Other	9,581 - (256,374) 701 BegBal-24 - 68,320 173,625 	Jan-24	Feb-24			- - - - - -		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	712 9,581 (256,374) - 701 EndBal-24 68,320 173,625 4,838
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 377: Outside Services Legal 378: Untside Services Legal 179: Sutside Services Legal 179: Sutside Services Legal 179: Sutside Svcs-Temp Labor 190: Land And Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	9,581 	Jan-24	Feb-24					Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	712 - - 9,581 - - (256,374) - 701 EndBal-24 - - 68,320 173,625 - - 4,838 - - - - - - - - - - - - - - - - - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1377: Outside Services 1376: Outside Services 1377: Outside Services 1376: Dan Outside Services 1377: Outside Services 1377: Outside Services 1378: Jur Porg Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General 807: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	9,581 - (256,374) 701 BegBal-24 - 68,320 173,625 - 4,838 	Jan-24	Feb-24					Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	712 - 9,581 - (256,374) 701 EndBal-24 - - 68,320 173,625 - - 4,838 - - - - - - - - - - - - - - - - - -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net 110: Straight Time-General 120: Overtime-General 130: Material Issues-Major 370: Outside Services 1374: Outside Services 1374: Outside Services Legal 1377: Outside Services Legal 1379: Outside Services 1374: Outside Services 1374: Outside Services 1375: Outside Services 1376: Outside Services 1377: Outside Services 1378: Outside Services 1379: Untside Serv	9,581 	Jan-24	Feb-24			- - - - - - - - - -		Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	712 9,581 (256,374) - 701 EndBal-24 68,320 173,625

Project No:	70028323	ICCP Upgrade/Replacement
Company: Location:	003 700	Bulk Power Production Division
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2027	
Description	maintainabi	is to replace the Inter-Control Center Communications Protocol (ICCP) with the Distributed Network Protocol 3 (DNP3) for Automatic Generation Control (AGC) to improve the ity of the communication between Power Operations and generating sites. This project adds Remote Terminal Units (RTU) at each generation site and configures the energy t system (EMS) to accept the DNP3 signal from the new RTUs.
Project Need Justification	The EMS cor removes the	tomatic Generation Control (AGC) is the only control signal coming from the energy management system (EMS) that is utilizing the ICCP communication protocol within PNM. nmonly utilizes the DNP3 communication protocol in other applications. Switching the AGC communication from ICCP to DNP3 helps to standardize the control system and need for 'one-off training and skills to maintain and troubleshoot the equipment should a failure happen. The Automatic Generation Control communications are critical to grid is essential that this line of communication is easily maintained and secure.
Project Alternatives	The do noth	ng alternative is to continue to utilize ICCP for AGC. This option adds risk due to the limited application of ICCP in the PNM network, requiring "one-off" training and support.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowance ed during construction], etc.) are estimated and added to the direct costs.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	System Perf	prmance
Safety		
Reliability		
System Performance	Reliable and	secure communication between Power Operations and generation sites ensures optimal performance
Security		
Compliance		
Environmental		

Project No:	70028323	ICCP Upgrade	/Replacement											
	BegBal-Jul-22		Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	=	-	-	-	=	-	-						
370: Outside Services	-	-	-	-	-	-	-	-						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-		-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits 915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	-	_	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-	-	-	-						
Project Net			-				-	-						
							-							
	BegBal-23	Jan-23	Feb-23 M	ar-23 Ap	pr-23 N	/lay-23 J	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-		-	-	-	-		- JCP 25	-	-		-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-		-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	-	-	-	-	-	95,000	-	-	-	-	95,000	47,500	-	237,500
374: Outside Services Legal	-	=	-	-	=	-	-	-	-	-	-	-	-	•
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	- 153	-	-	
426: Capitalized Interest	-	-	-	-	-	141	-	-	-	-	152	386		
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib	_	-	-	-	-	-	_		-	-		-		
829: Construction Adjustment	-	_	-	-	-	-	-	-	-	-	-	-		
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
922: Minor Material Load 925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	-	-	-	-	-	3,411	-	-	-	-	3,411	1,705		
928: AFUDC Debt	-	-	-	-	-		-		-	-	- 3,411	- 1,703	_	
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-	-	-	-	-	(98,552)	-	-	-	-	-	(148,154) -	(246,706)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	98,563	(98,563	<u> </u>	-
110. Charlant Time Consul	BegBal-24	Jan-24 I	Feb-24 M	ar-24 Ap	pr-24 N	May-24 J	un-24 .	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General 120: Overtime-General	-	-		-	-	-	-	-	-	-	-	-		-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	237,500	-	-	-	-	-	-	-	-	94,000		45,500		
374: Outside Services Legal		-	-	-	-	-	-	-	-		- ,	-,	-	
377: Outside Svcs-Temp Labor	-	-	-	-	-		-	-	-	-	-	-		-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	
426: Capitalized Interest	680	-	-	-	-	-	-	-	-	170	509	765	-	,
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	
913: Payroll Taxes		-	-	-	-	-		-		-		-	-	
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	
915: Injuries and Damages		-	-	-		-	-	-	-	-		-		
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	_
921: Stores Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	
926: A&G Loads	8,526	-	-	-	-	-	-	-	-	4,089		1,979		
928: AFUDC Debt				-	-	-		-	-			-	-	
929: AFUDC Equity	-	•	-	-	-	-	-	-	-	-	-	-	-	
937: San Juan AR - Other	-	-	-	-	-	-	-	-		-	-	-	-	
961: Luna A&G PNIMR D&V									_					
961: Luna A&G PNMR D&V 825: Closing Addition		-	-	-	-	-	-	-	-	-	-	(245.102) -	(491.807)
825: Closing Addition	(246,706)	-	-		-	-	-			-	-	(245,102) -	,
				- -				-			-	(245,102	-	_

Project No:	70528020	Asset Management Engineering Tools
Company: Location:	003 705	Bulk Power Bulk Power Projects
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2020	
Estimated Completion Date	12/31/2027	
Description		purchases and configures hardware and software specifically designed to implement and optimize asset management practices and strategies into multiple PNM business uding the maintenance management system, document management system and real time systems.
Project Need Justification		ability asset management and compliance programs include operational and maintenance practices. These practices include items such as preventative maintenance, predictive e, failure analysis and monitoring, and diagnostic data. Software tools are required to implement, optimize and monitor the effectiveness of these practices in the maintenance t system.
Project Alternatives	The "do-not	ning" alternative risks sub-optimization of the asset management program leading to higher risk of equipment failure.
Project Estimate Approach		t costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects PNM has performed in the past. PNM indirect costs (project controls, AFUDC, etc.) are estimated and combined to the estimated direct costs to create the total project estimate.
Customer Benefit	Customer be	nefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	System Perfe	ormance
Safety	,	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability.
Reliability	This project	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability.
System Performance	This project	improves efficiencies around the operation and maintenance of equipment by streamlining workflows and improving the quality of information.
Security		
Compliance	This project	reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability.

This project reduces the risk of catastrophic failure of various components that could result in safety incidents, regulatory compliance incidents and reduced reliability.

System Performance Capital Projects

Project No:		Asset Manag			0-+ 33	Nov. 22	D 22	F4D-1 22						
110: Straight Time-General	BegBal-Jul-22	Jul-22	Aug-22 -	Sep-22	. Oct-22	Nov-22	Dec-22	EndBal-22						
120: Overtime-General	-	-	-	-	-	-	-	-						
350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-	-	4,805,214	4,805,214						
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-			-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	6,938	6,938						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib 829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	190,286	190,286						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity 937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-						
825: Closing Addition	-	-	-	-	-	-	(5,002,439)	(5,002,439)						
825: Closing Cost of Removal		-	-	-	-	-	-	-						
Project Net		-	-		-		-							
	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	Apr 23		-	-	Aug 23	3CP 23	-	-	-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major		-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services 374: Outside Services Legal	4,805,214	-	-	-	-	-	-	-	-	-	-	-	-	4,805,214
377: Outside Svcs-Temp Labor	-	-		-		-			-		-			-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	6,938	-	-	-	-	-	-	-	-	-	-	-	-	6,938
610: Expenses - General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-				-			-					-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	190,286	-	-	-	-	-	-	-	-	-	-	-	-	190,286
928: AFUDC Debt 929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
937: San Juan AR - Other	-	-	-	-		-	-	-	-	-	-	-	-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	(5,002,439)		-	-	-	_								(F 002 420)
825: Closing Cost of Removal Project Net		-	-				-	-	-	-	-	-	-	(5,002,439)
Project Net	-			-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-				-	-		
	BegBal-24				- - Apr-24	-	-	-	-	-	- - - Oct-24	-	-	-
110: Straight Time-General	BegBal-24		-	-		-	-	-	- - Aug-24	-		-	-	EndBal-24
120: Overtime-General	-	Jan-24 - -	-	-		-	- - Jun-24 - -	- - Jul-24 -	- - Aug-24 -	-		-	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major	-	Jan-24 - - -	- Feb-24 - -	- Mar-24 - -	Apr-24	- - May-24 - -	- - Jun-24 - -	- - Jul-24 - -	- - Aug-24 - -	Sep-24 -	Oct-24 - -	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services	-	Jan-24 - -	- Feb-24 -	- Mar-24 -	Apr-24	- - May-24	- - Jun-24 - -	- - Jul-24 -	- - Aug-24 -	Sep-24	Oct-24	- Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal	-	Jan-24 - - -	- Feb-24 - - -	- Mar-24 - -	Apr-24	- - May-24 - -	- - Jun-24 - -	- - Jul-24 - -	- - Aug-24 - - -	Sep-24 -	Oct-24 - -	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	- - - 4,805,214 - - -	Jan-24	Feb-24	- Mar-24 - - - -	Apr-24	- - May-24 - - - -	- - Jun-24 - - - -	- - Jul-24 - - - -	- - Aug-24 - - - -	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- - - 4,805,214 - - - - 6,938	Jan-24	Feb-24	- Mar-24 - - - - - -	Apr-24		- Jun-24 - - - - - - -	- - Jul-24 - - - - - - -	- - - - - - - - - -	Sep-24	Oct-24	- Nov-24 - - - - - -	Dec-24	EndBal-24 - - - - 4,805,214 - - - 6,938
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PMM - N Lab 426: Capitalized Interest 610: Expenses - General	- - 4,805,214 - - - - 6,938	Jan-24	Feb-24	- Mar-24	Apr-24		- Jun-24	- Jul-24 - - - - - - -	- - - - - - - - - -	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest	- - - 4,805,214 - - - - 6,938	Jan-24	Feb-24	- Mar-24 - - - - - -	Apr-24		- Jun-24 - - - - - - -	- - Jul-24 - - - - - - -	- - - - - - - - - -	Sep-24	Oct-24	- Nov-24 - - - - - -	- Dec-24	EndBal-24 - - - - 4,805,214 - - - 6,938
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment	4,805,214 - - - 6,938 - -	Jan-24	Feb-24	- Mar-24	Apr-24		- Jun-24 - - - - - - - -	- - - - - - - - - - - - -		Sep-24	Oct-24	- Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other	- - - 4,805,214 - - - 6,938 - - - -	Jan-24	Feb-24	- Mar-24	Apr-24					Sep-24	Oct-24	- Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	4,805,214 	Jan-24	Feb-24	- Mar-24	Apr-24				- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits	- - - 4,805,214 - - - 6,938 - - - -	Jan-24	Feb-24	- Mar-24	Apr-24					Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes	4,805,214 - - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24	- Mar-24	Apr-24	May-24	Jun-24	Jul-24	- Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 377: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 912: Stores Load	- - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24	Mar-24	Apr-24		Jun-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 379: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load		Jan-24	Feb-24	Mar-24	Apr-24		Jun-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads		Jan-24	Feb-24	Mar-24	Apr-24		Jun-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Svcs-Temp Labor 391: If Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	4,805,214 - - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24	Mar-24	Apr-24		Jun-24		Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 921: Stores Load 921: Stores Load 922: Minor Material Load 925: E&S Loads		Jan-24	Feb-24	- Mar-24	Apr-24		Jun-24			Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Services Legal 377: Outside Svers-Temp Labor 391: If Proj Bill to PNM - N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 918: San Juan AR-Labor 925: E&S Load 922: Minor Material Load 925: E&S Load 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other		Jan-24	Feb-24	Mar-24	Apr-24		Jun-24	- Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 373: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 936: San Juan AR - Other 936: San Juan AR - Other	4,805,214 - - - - 6,938 - - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24	- Mar-24	Apr-24		Jun-24	- Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services Legal 377: Outside Sevices Legal 377: Outside Svcs-Temp Labor 391: It Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 807: Non Refundable Contrib 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 915: Injuries and Damages 915: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 937: San Juan AR - Other 936: Luna A&G PNMR D&V 825: Closing Addition	4,805,214 - - - - - - - - - - - - -	Jan-24	Feb-24	Mar-24	Apr-24		Jun-24	- Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General 350: Material Issues-Major 370: Outside Services 374: Outside Services 374: Outside Services 373: Outside Services Legal 377: Outside Sevs-Temp Labor 391: Jt Proj Bill to PNM -N Lab 426: Capitalized Interest 610: Expenses - General 805: Land and Land Rights 807: Non Refundable Contrib 829: Construction Adjustment 909: Luna AR - Other 913: Payroll Taxes 914: Pension and Benefits 915: Injuries and Damages 914: Pension and Benefits 915: Injuries and Damages 915: San Juan AR-Labor 921: Stores Load 925: E&S Loads 926: A&G Loads 926: A&G Loads 927: AFUDC Debt 929: AFUDC Equity 936: San Juan AR - Other 936: San Juan AR - Other	4,805,214 - - - - 6,938 - - - - - - - - - - - - - - - - - - -	Jan-24	Feb-24	- Mar-24	Apr-24		Jun-24	- Jul-24		Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24

Project No:	70528040	Renewable Forecasting System
Company: Location:	003 705	Bulk Power Bulk Power Projects
Project Information		County % Valencia 100%
Estimated Start Date	8/5/2020	
Estimated Completion Date	8/1/2022	1
Description		will develop an internal system to monitor and forecast renewable site output. PNM will purchase and install an Infrared Sky-Imagery Camera to provide more precise near-term data, and integrate the higher resolution data with existing forecasting services.
Project Need Justification	renewable r	ecasting of both photovoltaic and wind generation output is critical to adequately plan both demand management and asset management activities. As higher penetrations of esources are reached, accurate forecasting will become even more crucial. forecasting solutions and services in use are resulting in excessive forecasting errors and must be improved to allow for higher penetrations of renewable resources.
Project Alternatives		alternative is to do nothing and to continue to use data provided by forecasting services as-is. This alternative is not sufficient. The current forecasting solutions and services in lting in excessive forecasting errors and must be improved to allow for higher penetrations of renewable resources.
Project Estimate Approach	Not required	for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	System Perf	ormance
Safety		
Reliability	Accurate rer	newable forecasting will improve system reliability by improving unit scheduling and dispatch.
System Performance	Accurate rer	newable forecasting will improve system performance by allowing the most efficient scheduling of BESS charge/discharge and other generating resources.
Security		
Compliance		
Environmental		

Project No:	70528040	Renewable F	orecasting Syste	em										
	BegBal-Jul-22		Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General	-	-	-	-	-	-	-							
350: Material Issues-Major 370: Outside Services	79,728 120,892	15,944	-	-	-	-	-	95,672 120,892						
374: Outside Services Legal	674	-	-	-	-	-	-	674						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
126: Capitalized Interest	6,041	574	-	-	-	-	-	6,615						
510: Expenses - General	154	-	-	-	-	-	-	154						
305: Land and Land Rights	-	-	-	-	-	-	-	-						
807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-	-	-	-	-	-	-	-						
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-		-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor	-	-	-	-	-	-	-	-						
921: Stores Load	609	3,399	-	-	-	-	-	4,008						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-	-	-	-	-	-	-						
926: A&G Loads	-	631	-	-	-	-	-	631						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-							
961: Luna A&G PNMR D&V	-	(225,862)	-	-	-	-	-	(225,862)						
825: Closing Addition 825: Closing Cost of Removal		(223,802)	-	-	-	-	-	(225,862)						
Project Net	208,097	(205,314)	-	-		-	-	2,783						
.,		,_33,314)						2,703						
	BegBal-23	Jan-23	Feb-23 M	ar-23 A	pr-23 N	/lay-23 Ji	un-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General		-		^`	- "		-	-	-	-	-		-	
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major	95,672	-	-	-	-	-	-	-	-	-	-	-	-	95,672
370: Outside Services	120,892	-	-	-	-	-	-	-	-	-	-	-	-	120,892
374: Outside Services Legal	674	-	-	-	-	-	-	-	-	-	-	-	-	674
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab		-	-	-	-	-	-	-	-	-	-	-	-	
426: Capitalized Interest 610: Expenses - General	6,615 154	-	-	-	-	-	-	-	-	-	-	-	-	6,615 154
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	- 154
807: Non Refundable Contrib	-		-		-		-	-	-	-	-			-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	_	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-		-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	4,008	-	-	-	-	-	-	-	-	-	-	-	-	4,008
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads	631	-	-	-	-	-	-	-	-	-	-	-	-	-
928: AFUDC Debt	- 631	-	-	-	-	-	-	-	-	-	-	-	-	631
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-		-	-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	_	-
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-		-	-	-	-	-
825: Closing Addition	(225,862)	-	-	-	-	-		-	-	-	-	-	-	(225,862)
825: Closing Cost of Removal	- 1	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net	2,783	-	-	-	-	-	-	-	-	-	-	-	-	2,783
	BegBal-24	Jan-24	Feb-24 M	ar-24 A	pr-24 N	/lay-24 Ji	un-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
120: Overtime-General	- 05.672	-	-	-	-	-	-	-	-	-	-	-	-	- 05 673
350: Material Issues-Major	95,672 120,892	-	-	-	-	-	-	-	-	-	-	-	-	95,672 120,892
370: Outside Services 374: Outside Services Legal	120,892	-		-	-	-		-	-		-	-	-	120,892
377: Outside Svcs-Temp Labor	- 074	-	-	-	-	-	-	-		-				- 074
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	6,615	-	-	-	-	-	-	-	-	-	-	-	-	6,615
610: Expenses - General	154	-	-	-	-	-	-	-	-	-	-	-	-	154
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor 921: Stores Load	4 008	-	-	-	-	-	-	-	-	-	-	-	-	4 009
921: Stores Load 922: Minor Material Load	4,008	-	-	-	-	-	-	-	-	-	-	-	-	4,008
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-		-	-	-		-	-	631
925: E&S Loads	631				-		-	-	-	-		-	-	- 021
925: E&S Loads 926: A&G Loads	631	-	-											-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt		-			-	-	-	-	-	-	-	-	-	
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	-		-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	-	-	-	-		-								
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	-	- - -	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	- - -	- - -	- - -	-	-	-	-	-	-	-	-	-	-	-

Project No:	70717523	Afton Sys One Vibration Analysis
	003 707	Bulk Power Afton-1
Project Information		County % Dona Ana 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description		vibration monitoring equipment on both the gas turbine and the steam turbine currently requires Afton plant personnel to procure a technical representatives and hardware Hughes. This project will procure the necessary hardware, server, software and licensing to allow constant vibration monitoring on the Afton turbines.
Project Need Justification		on of a gas turbine requires the rotor to be balanced with low vibration. High vibration can cause catastrophic failure. Monitoring systems are critical to ensuring that problems and addressed early. Depending on a third party for services and hardware delays the identification and mediation of equipment issues.
Project Alternatives	The "do-noth	hing" alternative is to continue to procure technical reps and hardware from Baker Hughes; however, this causes delays in the identification and mediation of equipment issues.
Project Estimate Approach	Not required	J for projects with less than \$250,000 of expenditures.
Customer Benefit	Customer be	enefits will be realized by the safe, reliable, environmentally compliant and cost-effective management of PNM's power generation assets.
Primary Value Driver	System Perfo	ormance
Safety		
Reliability		
System Performance	This project v	will enable PNM to no longer require third party support and hardware for vibration monitoring equipment, improving efficiency
Security		
Compliance		
Environmental		

Project No:	70717523		ne Vibration	Analysis										
	BegBal-Jul-22	Jul-22	2 Aug-2	2 Sep-22	. Oct-22	Nov-22	Dec-22	EndBal-22						
110: Straight Time-General	-	-	-	-	-	-	-	-						
120: Overtime-General 350: Material Issues-Major	-	-	-	-	-	-	-	-						
370: Outside Services	-	-	-	-	-		-	-						
374: Outside Services Legal	-	-	-	-	-	-	-	-						
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-						
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-						
426: Capitalized Interest	-	-	-	-	-	-	-	-						
610: Expenses - General	-	-	-	-	-	-	-	-						
805: Land and Land Rights 807: Non Refundable Contrib	-	-	-	-	-	-	-	-						
829: Construction Adjustment	-			-	-	-	-	-						
909: Luna AR - Other	-	-	-	-	-	-	-	-						
913: Payroll Taxes	-	-	-	-	-	-	-	-						
914: Pension and Benefits	-	-	-	-	-	-	-	-						
915: Injuries and Damages	-	-	-	-	-	-	-	-						
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-						
922: Minor Material Load	-	-	-	-	-	-	-	-						
925: E&S Loads	-	-		-	-	-	-	-						
926: A&G Loads	-	-	-	-	-	-	-	-						
928: AFUDC Debt	-	-	-	-	-	-	-	-						
929: AFUDC Equity	-	-	-	-	-	-	-	-						
937: San Juan AR - Other	-	-	-	-	-	-	-	-						
961: Luna A&G PNMR D&V	-	-	•	-	-	-	-	-						
825: Closing Addition 825: Closing Cost of Removal	-	-	-	-	-			-						
Project Net			-		-			-						
•														
110. Charlant Time Commen	BegBal-23	Jan-23	Feb-23	Mar-23	Apr-23 N	Лау-23 Ju	in-23 J		Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General 120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-		-	-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-		-		-	-
370: Outside Services	-	-	-	-	94,230	-	-	-	-	-	-	-	-	94,230
374: Outside Services Legal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General 805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-		-	-		-	-	-	-	-			-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages 918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
921: Stores Load	-	-	-	-	-	-	-	-	-	-		-	-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-	-	-	-	-	-
925: E&S Loads	-	-	-	-	-	-	-	-	-	-	-	-	-	-
926: A&G Loads	-	-	-	-	3,383	-	-	-	-	-	-	-	-	3,383
928: AFUDC Debt	-	-	-	-	104	-	-	-	-	-	-	-	-	104
929: AFUDC Equity	-	-	-	-	132	-	-	-	-	-	-	-	-	132
937: San Juan AR - Other 961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-	-	-	-	-	-	-
825: Closing Addition	-			-	(97,849)	-	-		-		-		-	(97,849)
825: Closing Cost of Removal	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Project Net		-	-	-	-	-	-	-	-	-	-	-	-	-
	BegBal-24	Ion 24	Fab 24	Mar 24	Anr 24 A	4au 24 Iu	ın 24 I	Jul-24	Aug 24	Con 24	Oct 24	Nov 24	Dec-24	EndBal-24
110: Straight Time-General	- Deguar-24	Jan-24	Feb-24	Mar-24	Apr-24 N	Лау-24 Ju -	ın-24 J -	Jui-24 -	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24 -	-
120: Overtime-General	-	-	-	-	-	-	-	-	-	-	-	-	-	-
350: Material Issues-Major		-	-	-	-	-	-	-	-	-	-	-	-	
370: Outside Services	94,230	-	-	-	-	-		-	-	-		-	-	94,230
374: Outside Services Legal 377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
391: Jt Proj Bill to PNM -N Lab	-		-	-	-	-	-	-	-	-	-	-	-	-
426: Capitalized Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-
610: Expenses - General	-	-		-	-	-	-	-	-	-	-		-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-	-	-	-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-	-	-	-	-
829: Construction Adjustment 909: Luna AR - Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
913: Payroll Taxes	-		-	-	-		-	-						-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-		-	-			-	-		-		
921: Stores Load				-	-	-	-	-	-	-	-	-	-	-
922: Minor Material Load	-	-												
	-	-	-	-	-	-	-	-	-	-		-	-	3.383
922: Minor Material Load 925: E&S Loads		-									-			
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	3,383	-	-	-	-	-	-	-	-	-	-	-	-	104
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	3,383 104 132	- - - -	- - - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	- - -	104 132 -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	3,383 104 132 -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - - -	- - - -	- - - -	- - - - -	104 132 -
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition	3,383 104 132 - - (97,849)	-	- - - - -	- - - -	- - - - -	-		- - - -	- - - -	- - - -	- - - - -	- - - -	- - - -	- (97,849)
922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V	3,383 104 132 -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	- - - -	-	- - - -	-	- - - -	- - - - -	104 132 - -

Project No:	73128124	2023 Gas Management Solutions-Luna JOU Upgrade
Company: Location:	003 731	Bulk Power PNM Marketing
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2023	
Estimated Completion Date	12/31/2023	
Description	shares on ar imbalance n The project • Create an	will implement a system that will enable Luna participants to manage their shares of the plant. The solution will also manage gas burns and allocations, and enforce participant in hourly basis, taking into account unit derates and ambient temperature capacity. This management system will enable PNM to more accurately schedule the plant in the energy narket (EIM) and thereby reduce uninstructed energy charges. will meet the following objectives via software and related implementation and integration services: equitable hourly availability matrix for each plant participant based on unit outages, derates, and ambient limits, and lower participant schedules accordingly. icipants to dial-in schedules with greater specificity to maximize unit output and minimize missed opportunities for asset optimization
		ts by reducing EIM uninstructed imbalance charges
Project Need Justification	temperature after-the-fac uninstructed	tion of this functionality will enable PNM, as operators of the Luna plant, to better manage participant shares during times when the unit is derated for maintenance or ambient e swings. The automated calculation and notification process will ensure precise availability is communicated to the participants in a timely manner, thus eliminating disputes and tt (AFT) adjustments. It will also ensure the California Independent System Operator (CAISO) is notified accurately and timely, increasing EIM participation and minimizing denergy charges. This project is required to improve Luna's participation in the CAISO EIM market. This management system will enable PNM to more accurately schedule the EIM and thereby reduce uninstructed energy charges.
Project Alternatives	factors invo	s Inc. (PCI) was approached early on to see if they could develop a Jointly Owned Resource (JOU) tool, including this functionality, and they declined due to the difficulty of the lived. The other alternative of "Do Nothing" is sub optimal because failing to implement the upgrade will result in increasing manual work, including manual unit availability tion to participants, resulting in information not being distributed in a timely manner to CAISO. This often leads to uninstructed energy charges.
Project Estimate Approach	Not require	d for projects with less than \$250,000 of expenditures.
Customer Benefit	The primary	customer benefit will result from increased reliability in running and scheduling the Luna plant.
Primary Value Driver	System Perf	ormance
Safety		
Reliability		ning PNM's fleet is increasingly important with San Juan coming offline in the near future. The better PNM can dial in the dispatch, the better it can manage fuel needs, O&M ltimately the wear and tear on the unit.
System Performance	This manage	ement system will enable PNM to more accurately schedule the plant in the CAISO EIM, and thereby reduce uninstructed energy charges.
Security		
Compliance		
Environmental		

Project No:				lutions-Luna JOU									
110: Straight Time-General	BegBal-Jul-22 -	Jul-22 -	Aug-22 -	Sep-22 -	Oct-22	Nov-22 -	Dec-22 -	EndBal-22 -					
120: Overtime-General	-	-	-	-	-	-	-	-					
350: Material Issues-Major	-	-	-	-	-	-	-	-					
370: Outside Services	-	-	-	-	-	-	-	-					
374: Outside Services Legal	-	-	-	-	-	-	-	-					
377: Outside Svcs-Temp Labor 391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-					
426: Capitalized Interest	-	-	-	-	-	-	-	-					
610: Expenses - General	-	-	-	-	-	-	-	-					
805: Land and Land Rights	-	-	-	-	-	-		-					
807: Non Refundable Contrib	-	-	-	-	-	-	-	-					
829: Construction Adjustment	-	-	-	-	-	-	-	-					
909: Luna AR - Other	-	-	-	-	-	-	-	-					
913: Payroll Taxes	-	-	-	-	-	-	-	-					
914: Pension and Benefits	-	-	-	-	-	-	-	-					
915: Injuries and Damages	-	-	-	-	-	-	-	-					
918: San Juan AR-Labor	-	-	-	-	-	-	-	-					
921: Stores Load	-	-	-	-	-	-	-	-					
922: Minor Material Load	-	-	-	-	-	-	-	-					
925: E&S Loads 926: A&G Loads	-	-	-	-	-	-	-	-					
928: AFUDC Debt	-	-	-	-	-	-	-	-					
929: AFUDC Equity	-	-	-	-	-	-	-	-					
937: San Juan AR - Other	-	-	-	-	-	-	-	-					
961: Luna A&G PNMR D&V	-	-	-	-	-	-	-	-					
825: Closing Addition	-	-	-	-	-	-	-	-					
825: Closing Cost of Removal		-	-	-	-	-	-	-					
Project Net		-			-	-		-					
									•				
	BegBal-23	Jan-23	Feb-23	Mar-23 Ap	r-23 I	May-23 Ju	ın-23 J	ul-23	Aug-23 Sep-23	Oct-23	Nov-23	Dec-23	EndBal-23
110: Straight Time-General	-	-	-	-	-	-	-	-	-	-		-	-
120: Overtime-General	-	-	-	-	-	-	-	-	-				-
350: Material Issues-Major 370: Outside Services	-	-	-	-	-	-	96,231	-	-	-	96,263		192,494
374: Outside Services Legal	-	-	-	-	-	-	- 90,231	-	-	-	- 90,203		192,494
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-			-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-			-
426: Capitalized Interest	-	-	-	-	-	-	146	-	-		- 156		302
610: Expenses - General	-	-	-	-	-	-	-	-	-	-		-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-	-		-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-	-		-	-
829: Construction Adjustment	-	-	-	-	-	-	-	-	-	-		-	-
909: Luna AR - Other	-	-	-	-	=	-	-	=	-	-		-	=
913: Payroll Taxes	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-			-	-
915: Injuries and Damages	-	-	-	-	-	-	-	-	-	-		-	-
918: San Juan AR-Labor 921: Stores Load	-	-	-	-	-	-	-	-	-	-		-	-
922: Minor Material Load	-	-	-	-	-	-	-	-	-			-	-
925: E&S Loads	-	-	-	-	-	-		-	-				-
926: A&G Loads	-	-	-	-	-	-	3,455	-	-	-	- 3,456	; -	6,911
928: AFUDC Debt	-	-	-	-	-	-	-	-	-	-		-	-
929: AFUDC Equity	-	-	-	-	-	-	-	-	-	-		-	-
937: San Juan AR - Other	-	-	-	-	-	-	-	-	-	-		-	-
961: Luna A&G PNMR D&V	-	-	-	-	-	=	-	-	-				
825: Closing Addition	-	-	-	-	-	-	(99,832)	-	-		- (99,875		(199,707)
825: Closing Cost of Removal		-	-	-	-	-	-	-	-	-		-	-
Project Net				-					-	-	- (0	-	
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110: Straight Time-General	BegBal-24	Jan-24	Feb-24	Mar-24 Ap	r-24 I	May-24 Ju	ın-24 J	ul-24 -	Aug-24 Sep-24	Oct-24	Nov-24	Dec-24	EndBal-24
120: Overtime-General		-		-	-	-		-	-				-
350: Material Issues-Major	-	-	-	-	-	-	-	-	-	-		-	-
370: Outside Services	192,494			-		-		-	-				192,494
374: Outside Services Legal		-	-	-	-	-	-	-	-	-		-	-
377: Outside Svcs-Temp Labor	-	-	-	-	-	-	-	-	-	-		-	-
391: Jt Proj Bill to PNM -N Lab	-	-	-	-	-	-	-	-	-	-		-	-
426: Capitalized Interest	302	-	-	-	-	-	-	-	-			-	302
610: Expenses - General	-	-	-	-	-	-	-	-	-			-	-
805: Land and Land Rights	-	-	-	-	-	-	-	-	-			-	-
807: Non Refundable Contrib	-	-	-	-	-	-	-	-	-			-	-
829: Construction Adjustment				-	-		-		-				-
909: Luna AR - Other 913: Payroll Taxes	-	-	-	-	-	-	-	-	-			-	-
914: Pension and Benefits	-	-	-	-	-	-	-	-	-			-	-
915: Injuries and Damages	-		-	-	-	-	-	-	-			-	-
918: San Juan AR-Labor	-	-	-	-	-	-	-	-	-			-	-
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921: Stores Load	-	-	-										
921: Stores Load 922: Minor Material Load	-	-	-	-	-	-	-	-	-	-		-	-
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads	-	-			-	-	-	-	-			-	6,911
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt	- - 6,911 -	-	-	-	-	-	-	-	-	-		-	6,911
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity	- - 6,911 - -	- - - -	- - - -	- - -	-	- - -	-	-	- - -	-	 	-	6,911 - -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other	- - 6,911 - - -	- - - -	- - - -	- - - -	-	- - -	- - -	-	- - - -	-		-	6,911 - - -
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V	- 6,911 - - - -	- - - - -	- - - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - -		- - - -	6,911
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PNMR D&V 825: Closing Addition	- 6,911 - - - - - (199,707)			- - - - - -	- - - - -	- - - -		- - - -	- - - - -	- - - - -		-	6,911 - - - - (199,707)
921: Stores Load 922: Minor Material Load 925: E&S Loads 926: A&G Loads 928: AFUDC Debt 929: AFUDC Equity 937: San Juan AR - Other 961: Luna A&G PMMR D&V 825: Closing Addition 825: Closing Cost of Removal Project Net	- 6,911 - - - -	- - - - -	- - - - -	- - - -	- - - -	- - -	- - - -	- - - -	- - - -	- - - - -		- - - -	6,911

Project No:	73128224	Emerging Market Tool
Company: Location:	003 731	Bulk Power PNM Marketing
Project Information		County % Bernalillo 100%
Estimated Start Date	1/1/2024	1
Estimated Completion Date	12/31/2024	1
Description	At this time, project will of Interface w	implements a system that will enable PNM to participate in emerging markets such as California Independent System Operator's (CAISO) Extended Day-Ahead Market (EDAM). requirements are still being developed, however at a minimum a Generation Optimization tool will be needed to manage bids, settlements, etc. for each new market. The optimally meet the following objectives via software and related implementation and integration services: with multiple other applications to create unit commitment, manage fuel needs, process settlement data, etc. dispatch resources in an organized day-ahead market to optimize generation and save customers money
Project Need Justification	outage infor	tion Optimization tool will enable Wholesale Power Marketing (WPM) traders to more economically and reliably dispatch the PNM generation fleet. It will take into account public rmation, weather data, unit characteristics, and more and will develop an optimum unit dispatch plan. The biggest risk associated with not having an optimization tool is that the nay miss out on asset optimization opportunities and thus will not realize the maximum benefits of market participation.
Project Alternatives	The do noth	ing alternative risks missing the benefits to market participation. Specific products will be evaluated through an RFP process where the successful product will be chosen based
Project Estimate Approach Customer Benefit	Project dire for funds us	ct costs are estimated from vendor/contractor estimates as well as historical actuals from similar projects. PNM indirect costs (project controls, contingency, AFUDC [allowances ed during construction], etc.) are estimated and added to the direct costs.
D. W. D.		
Primary Value Driver Safety	System Perf	ormance
Reliability		
System Performance	This project	gives PNM the ability to improve unit dispatch.
Security		
Compliance		
Environmental		

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Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24 1	Nov-24 Dec-24	EndBal-2- 574,3
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Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24	- Dec-24	EndBal-2-
Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24	Nov-24 Dec-24	EndBal-2- 574,3
Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24 1 - - -	Nov-24 Dec-24	EndBal-2-
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Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24 1 - - -	Nov-24 Dec-24	EndBal-24
Feb-24	Feb-24 Mar-24 Apr-24 Ma		Aug-24 Sep-24	Oct-24 1	Nov-24 Dec-24	EndBal-24
		Feb-24 Mar-24 Apr-24 May	Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24	Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24	Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 N	Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24

Capital Investment Projects Below \$25,000

PNM Exhibit RBH-8

Is contained in the following 1 page.

PNM Exhibit RBH - 8 Capital Project Clearings under \$25,000

		Ca	pital Investment
Project Code	Project Name	P	eriod Clearings
70716422	Afton Replace ACC Fan Gearboxes 202	\$	17,262
70716423	AFT Replace Polaris Ranger		15,988
70716521	AFT21-05 Compressor Bleed Valve Rep		3,392
70716522	Afton Gas Turbine Flex Seal Repl		(1,383)
70716621	Afton Control Room Ergonomic Upgrad		9,682
71316821	Reeves Admin Computer and Network D		5,982
73128141	WPM - UPlan		(1,239)
73616017	65MW Transfer		3
74416021	Luna Capital Improvements 2021		14,869
74416315	Luna Capital Improvements		(5,302)
74416415	Luna Capital Improvements 2019		824
75216022	La Luz RO Membrane in DM System		20,000
	Total	\$	80,078

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO FOR REVISION OF ITS RETAIL)
ELECTRIC RATES PURSUANT TO ADVICE) Case No. 22-00270-UT
NOTICE NO. 595)
PUBLIC SERVICE COMPANY OF NEW MEXICO,)))
Applicant)

SELF AFFIRMATION

R. BRENT HEFFINGTON, Managing Director of Generation, PNM upon penalty of perjury under the laws of the State of New Mexico, affirm and state: I have read the foregoing Direct Testimony of R. Brent Heffington and it is true and accurate based on my own personal knowledge and belief.

Dated this 5th day of December, 2022.

/s/ R. Brent Heffington
R. BRENT HEFFINGTON

GCG # 530020