Summaries of the proposed cost of service

PNM A Series Schedules

Schedule A-1: Summary of the overall cost of service and the claimed revenue deficiency

Schedule A-2: Summary of the revenue increase or decrease at the proposed rates by rate classes

Schedule A-3: Summary of the cost of service adjustments by functional classification

Schedule A-4: Summary of Rate Base

Schedule A-5: Summary of total capitalization and the weighted average cost of capital

PNM Schedule A-1 Summary of the overall cost of service and the claimed revenue deficiency

Sebeduk A 1 2 2 2 2 2 2 2 2 2	_	A	В	С	D	E	F	G	Н	I
Semantary of the Operalis Cost of Service and Claimed Revenue Deficiency	1		٥	J .		<u> </u>	'	3	11	ı
3										
Total Company See Period Enting \$79/2022 Total Company See Period Total Company See Period See Period Total Company See Period See Perio			riency							
Total Company To			cicity							
Total Company Reserved Total Company Base Period Total Company PNM Retail Reference - See Notes he for the see See See See See See See See See Se										
Total Company Rese Period Total Company Rese Period Adjustments National Company Rese Period Adjustments National Company Rese Period Total Company Research Total Company										
Total Company Rase Period Adjusted Rase Period Adjusted Rase Period Adjusted Rase Period Ras	Ť			Total Company		Adjustments from		PNM Retail		
Personal			Total Company		Total Company	-	Total Company		PNM Retail	
Total Reite Base	7	Description						•		Reference - See Notes below
To	8								1000101100	
Teleman	9	Total Rate Base	3,677,731,502	(520,964,526)	3,156,766,976	536,487,194	3,693,254,171	2,320,597,823	2,713,016,290	
12 13 Allowable Federal Income Tax	10									
13 All (worker Forceral Income Tax	11	Return on Rate Base	232,780,249	(33,541,942)	199,238,308	59,770,049	259,008,356	145,402,133	189,241,649	
14 10.567,528	12									
15 Allowable State Income Fax 10,567,528 11,454,360 9,113,167 2,657,328 11,770,495 6,386,424 8,183,441 17 Operations & Maintenance Expenses 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 19 OkM, Excluding Base Fuel, Net Of Of System Sales 154,209,361 (191,096,729) 30,099,286 60,785,567 411,761,835 320,063,189 376,422,083 10 Operations & Maintenance Expenses 733,402,393 (261,044,480) 471,999,913 90,997,286 60,765,567 411,761,835 320,063,189 376,422,083 10 Operations & Maintenance Expenses 733,402,393 (261,044,480) 471,999,913 90,997,286 60,765,567 40,767,972 466,773,713 17 Operations & Maintenance Expenses 159,760,502 15,885,836 175,746,339 46,281,431 222,027,770 137,190,597 176,331,234 17 Operations & Maintenance Expenses 159,760,502 15,885,836 175,746,339 46,281,431 222,027,770 137,190,597 176,331,234 17 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,943,564 22,805,667 41,105,573 18 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,943,564 22,805,667 41,205,773 18 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,943,564 22,805,667 10,623,447 22,730,174 18 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,945,564 22,805,667 10,623,447 22,730,174 19 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,945,564 22,805,667 10,623,447 22,730,174 20 Operations & Maintenance Expenses 16,246,18 (6,356,509) 9,899,813 11,945,564 22,805,667 10,623,447 22,730,174 21 Operations & Maintenance Expenses 16,246,18 13,146,18 1		Allowable Federal Income Tax	23,290,814	(5,510,469)	17,780,346	1,963,439	19,743,785	9,905,819	10,906,493	
16	_									
17 Operations & Maintenance Expenses 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 190 804, Escluding Base Fuel, Net of Off-System Sales 542,089,561 (191,069,297) 35,093,266 60,788,576 589,087,96 589,079,772 49,771,772	_	Allowable State Income Tax	10,567,528	(1,454,360)	9,113,167	2,657,328	11,770,495	6,386,424	8,183,441	
18 Base Fuel, Net of Off System Sales										
19 0.8M, Escluding Base Fuel, Net of Off-System Sales										
20 Operations & Maintenance Expenses 733,402,393 (261,404,480) 471,977,913 96,508,796 568,906,709 408,707,977 496,571,513 22 Operation & Amortization Expenses 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,533,234 23 24 Taxes Other Than Income 48,710,357 (5,808,560) 42,901,796 12,736,899 55,638,696 32,907,687 41,105,573 25 26 Other Allowable Expenses 16,16,181 (6,356,509) 9,859,813 11,445,844 21,805,667 10,628,447 22,730,174 27 28 Revenue Credits (41,549,041) (3) (41,549,044) (3,675,569) (45,224,612) (35,824,948) (38,750,282) 29 30 Revenue Factor Requirements (6,017,330 (1,516,008) 4,501,322 1,162,538 5,663,860 3,638,149 4,610,315 31 32 Revenue Requirements 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 33 Fuel (FPPACA) Revenue requirements 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 34 Non-Fuel revenue requirements 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 35 Total Revenue Requirement 1,189,196,450 (299,606,427) 889,589,599 229,750,767 1,119,340,725 713,002,282 911,130,110 36 Total Revenue Requirement 1,189,196,450 (299,606,427) 889,589,599 229,750,767 1,119,340,725 713,002,282 911,130,110 36 Total Revenue Policiency PNM Retail (70,000,782,783,783,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,783,784,785) (70,000,782,784,784,784,784,784,784,784,784,784,784			, ,	. , , ,	, ,	, ,			, ,	
22 Depreciation & Amortization Expenses 159,760,502 15,985,286 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234 22 41 Taxes Other Than Income 48,710,357 (5,808,560) 42,901,796 12,736,399 55,638,696 32,967,687 41,105,573 25 12 41 Taxes Other Than Income 48,710,357 (5,808,560) 42,901,796 12,736,399 55,638,696 32,967,687 41,105,573 25 12 41 Taxes Other Than Income 48,710,357 (5,808,560) 9,859,813 11,945,854 21,805,667 10,628,447 22,730,174 27 12 11,945,941 (3,675,569) (45,224,612) (35,824,948) (38,750,821) 29 12 11,945,941 (3,675,569) (45,224,612) (35,824,948) (38,750,821) 29 12 11,945,941 (3,675,569) (45,224,612) (35,824,948) (38,750,821) 29 12 11,945,941 (3,675,569) (45,224,612) (35,824,948) (38,750,821) 12 12 12 12 12 12 12 12 12 12 12 12 12	_									
120 Depreciation & Amortization Expenses 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234 23	_	Operations & Maintenance Expenses	733,402,393	(261,404,480)	471,997,913	96,908,796	568,906,709	408,707,972	496,571,513	
28 Tasse Other Than Income 48,710,557 5,808,560 42,901,796 12,736,899 5,538,696 32,967,687 41,105,573 26 Other Allowable Expenses 16,216,318 (6,356,505) 9,859,813 11,945,854 21,805,667 10,628,447 22,730,174 27 28 Revenue Credits (41,549,041) (3) (41,549,044) (3,675,569) (45,224,612) (35,824,948) (38,750,282) 29 30 Revenue Tax (6,017,330 (1,516,008) 4,501,322 1,162,538 5,663,860 3,638,149 4,610,315 31 32 Revenue Requirements 19,131,283 (70,308,188) 121,004,644 36,164,230 157,144,874 88,644,783 120,150,430 34 Non-Fuel revenue requirements 19,131,283 (70,308,188) 121,004,644 36,164,230 157,144,874 88,644,783 120,150,430 36 37 Unadjusted Base Period Existing Revenues - PNM Retail 38 Adjusted Base Period Existing Revenues - PNM Retail 39 Test Period Existing Revenues - PNM Retail 40 Revenue Deficiency Notes: Column B - Please refer to PNM Exhibit KT5-3 COS Base Adj, Column F 44 Column F - Please refer to PNM Exhibit KT5-3 COS Base Adj, Column F 46 Column F - Please refer to PNM Exhibit KT5-3 COS Base, Column G 46 Column F - Please refer to PNM Exhibit KT5-3 COS Base, Column G 47 Please see Rule S30 Schedule 12 for the resulting return 48 Base period data is historical information from the Company's Book Balance Amounts 49 Please see Rule S30 Schedule 12 for the resulting return 50 of base period doluments for further discussion of Please refer to PNM Exhibit KT5-3 COS Base, Edgi, Column F 48 Base period data is historical information from the Company's Book Balance Amounts 49 Please see Rule S30 Schedule 12 for the resulting return 50 of base period data is historical information from the Company's Book Balance Amounts										
24 Taxes Other Than Income		Depreciation & Amortization Expenses	159,760,502	15,985,836	175,746,339	46,281,431	222,027,770	137,190,597	176,531,234	
25										
Description 16,216,318 16,356,505 9,859,813 11,945,854 21,805,667 10,628,447 22,730,174 17,772 17,773 17,774 17,77		Taxes Other Than Income	48,710,357	(5,808,560)	42,901,796	12,736,899	55,638,696	32,967,687	41,105,573	
27		Other Allewalds Forester	46 246 240	(6.356.505)	0.050.043	44.045.054	24 005 667	40.630.447	22 720 474	
28 Revenue Credits (41,549,041) (3) (41,549,044) (3,675,569) (45,224,612) (35,824,948) (38,750,282)		Other Allowable Expenses	16,216,318	(6,356,505)	9,859,813	11,945,854	21,805,667	10,628,447	22,/30,1/4	
29 20 20 20 20 20 20 20	_	Payanua Cradita	(41 540 041)	(2)	(41 540 044)	(2.675.560)	(45.224.612)	(25 024 040)	(20.750.202)	
30 Revenue Tax 6,017,330 (1,516,008) 4,501,322 1,162,538 5,663,860 3,638,149 4,610,315		Revenue Credits	(41,349,041)	(5)	(41,549,044)	(5,075,509)	(43,224,612)	(33,024,340)	(30,730,202)	
32		Revenue Tay	6.017.330	(1 516 008)	A 501 322	1 162 538	5 663 860	3 638 1/10	4 610 315	
32 Revenue Requirements 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 34 Non-Fuel revenue requirements 997,883,618 (229,298,303) 768,585,314 193,610,537 962,195,851 630,357,499 790,979,680 35 Total Revenue Requirement 1,189,196,450 (299,606,492) 889,589,959 229,750,767 1,119,340,725 719,002,282 911,130,110 37 Unadjusted Base Period Existing Revenues - PNM Retail 840,036,069 38 Adjusted Base Period Existing Revenues - PNM Retail 847,364,795 40 Revenue Deficiency 47,574,109 63,765,315 40 Revenue Deficiency 47,574,109 63,765,315 41 Column B - Please refer to PNM Exhibit KT5-3 COS Base, Adj., Column F 43 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 44 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 46 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 48 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 48 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 48 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 48 Column B - Please refer to PNM Exhibit KT5-3 COS BASE, Column G 49 Please see Rule 530 Schedule 1-2 for the resulting return. 48 Base period data is historical information from the Company's Book Balance Amounts 49 Please refer to PNM Exhibit KT5-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments from adjusted base period to test period. 51 Base period data is historical information from the Company's Book Balance Amounts. 51 Base period data is historical information from the Company's Book Balance Amounts. 52 Column B - Please Period Data Base Period data is historical information from the Company's Book Balance Amounts. 52 Column B - Please Period Data Base Period data is historical information from the Company's Book Balance Amounts. 52 Column B - Colum		nevenue rax	0,017,330	(1,510,000)	4,301,322	1,102,550	3,003,000	3,030,143	4,010,313	
Fuel (FPPCAC) Revenue requirements	_	Revenue Requirements								
33 Non-Fuel revenue requirements 997,883,618 (229,298,303) 768,585,514 193,610,537 962,195,851 630,357,499 790,979,680 35 Total Revenue Requirement 1,189,196,450 (299,606,492) 889,589,959 229,750,767 1,119,340,725 719,002,282 911,130,110 37 Unadjusted Base Period Existing Revenues - PNM Retail 840,036,069 38 Adjusted Base Period Existing Revenues - PNM Retail 671,428,173 39 Test Period Existing Revenues - PNM Retail 671,428,173 40 Revenue Deficiency 47,574,109 63,765,315 41 Notes: 47,574,109 63,765,315 42 Column B - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column F 43 Column F - Please refer to PNM Exhibit KTS-3 COS BaSE, Column I 44 Column G - Please refer to PNM Exhibit KTS-3 COS BaSE, Column I 45 Column G - Please refer to PNM Exhibit KTS-3 COS BaSE, Column I 46 Column G - Please refer to PNM Exhibit KTS-3 COS BaSE, Column I 47 Please see Rule 530 Schedule I-2 for the resulting return. 8 48 Base period data is historical information from the Company's Book Balance Amounts 49 Please see refor to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion 50 Graph Column B - Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion 51 Base period data is historical information from the Company's Book Balance Amounts. 51 Base period data is historical information from the Company's Book Balance Amounts.			191.312.833	(70.308.188)	121.004.644	36.140.230	157.144.874	88.644.783	120.150.430	
Total Revenue Requirement 1,189,196,450 (299,606,492) 889,589,559 229,750,767 1,119,340,725 719,002,282 911,130,110										
36										
Unadjusted Base Period Existing Revenues - PNM Retail 840,036,069	36									
Adjusted Base Period Existing Revenues - PMM Retail Test Period Existing Revenues - PMM Retail Revenue Deficiency Notes: Column B - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column F Column D - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column G Column F - Please refer to PNM Exhibit KTS-3 COS Base, Column I Column G - Please refer to PNM Exhibit KTS-3 COS Base, Column I Column G - Please refer to PNM Exhibit KTS-3 COS Base, Column I Column F - Please refer to PNM Exhibit KTS-3 COS Base, Column I Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Please refer to PNM Exhibit KTS-3 COS Est, Column J Base period data is historical information from the Company's Book Balance Amounts Base period data is historical information from the Company's Book Balance Amounts.	37	Unadjusted Base Period Existing Revenues - PNM Retail						840,036,069		
40 Revenue Deficiency 41 Notes: 42 Column B - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column F 43 Column D - Please refer to PNM Exhibit KTS-3 COS Base, Column G 44 Column F - Please refer to PNM Exhibit KTS-3 COS BASE, Column G 45 Column G - Please refer to PNM Exhibit KTS-3 COS BASE, Column I 46 Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column H 47 Please see Rule 530 Schedule I-2 for the resulting return. 48 Base period data is historical information from the Company's Book Balance Amounts 49 Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion 50 of base period adjustments and adjustments from adjusted base period to test period. 51 Base period data is historical information from the Company's Book Balance Amounts.	38	Adjusted Base Period Existing Revenues - PNM Retail						671,428,173		
Notes:										
Column B - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column F Column D - Please refer to PNM Exhibit KTS-3 COS BASE, Column G Column F - Please refer to PNM Exhibit KTS-3 COS Test, Column I Column G - Please refer to PNM Exhibit KTS-3 COS Test, Column H Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J Please see Rule 530 Schedule I-2 for the resulting return. Base period data is historical information from the Company's Book Balance Amounts Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.		Revenue Deficiency						47,574,109	63,765,315	
Column D - Please refer to PNM Exhibit KTS-3 COS BASE, Column G Column F - Please refer to PNM Exhibit KTS-3 COS Test, Column I Column G - Please refer to PNM Exhibit KTS-3 COS BASE, Column H Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J Please see Rule 530 Schedule I-2 for the resulting return. Base period data is historical information from the Company's Book Balance Amounts Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.										
Column F - Please refer to PNM Exhibit KTS-3 COS Test, Column I Column G - Please refer to PNM Exhibit KTS-3 COS BASE, Column H Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J Please see Rule 530 Schedule I-2 for the resulting return. Base period data is historical information from the Company's Book Balance Amounts Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adajustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.					•					
Column G - Please refer to PNM Exhibit KTS-3 COS BASE, Column H 46 Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J Please see Rule 530 Schedule I-2 for the resulting return. Base period data is historical information from the Company's Book Balance Amounts Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.										
Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J Please see Rule 530 Schedule I-2 for the resulting return.										
Please see Rule 530 Schedule I-2 for the resulting return.										
Base period data is historical information from the Company's Book Balance Amounts Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.										
Please refer to PNM Exhibit KTS-4 and the testimony of PNM Witness Sanders for further discussion of base period adjustments and adjustments from adjusted base period to test period. Base period data is historical information from the Company's Book Balance Amounts.										
50 of base period adjustments and adjustments from adjusted base period to test period. 51 Base period data is historical information from the Company's Book Balance Amounts.	pase periou udat is instorical miorimation from the company's book balance Amounts Place refer to PNM Exhibit VTS-2 and the testimony of PNM Withous Sanders for further discussion									
Base period data is historical information from the Company's Book Balance Amounts.										
52 This schedule is sponsored by PNM Witness Sanders	- 		base period data is i	natorical illiorillatio	ii ii oiii tile collipali	y 3 DOOK Balance Alli	ounts.			
52. This schedule is sponsored by PNM Witness Sanders										S
52. This schedule is sponsored by PNM Witness Sanders										Schedule A-1 Page 1 of 1
52 This schedule is sponsored by PNM Witness Sanders										age age
52 This schedule is sponsored by PNM Witness Sanders										1 c
on the solution of the solutio	52	This schedule is sponsored by PNM Witness Sanders								

PNM Schedule A-2 Summary of the revenue increase or decrease at the proposed rates by rate classes

A-2 Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending December 31, 2024

		Base Revenue Under Existing Rates							
Line No.	Consolidated Tariff Class		Non-Fuel		Fuel		Total		
1	1A/1B - Residential	\$	349,061,272	\$	-	\$	349,061,272		
2	2A/2B - Small Power	\$	101,240,911	\$	-	\$	101,240,911		
3	3B - General Power	\$	119,165,096	\$	-	\$	119,165,096		
4	3C - General Power (Low Load Factor)	\$	21,439,562	\$	=	\$	21,439,562		
5	4B - Large Power	\$	57,990,326	\$	-	\$	57,990,326		
6	5B - Large Service for Customers >=8,000kW	\$	1,920,221	\$	-	\$	1,920,221		
7	10A/10B - Irrigation	\$	1,886,451	\$	=	\$	1,886,451		
8	11B - Water/Sewage Pumping	\$	8,255,843	\$	=	\$	8,255,843		
9	15B - Universities 115kV	\$	3,716,037	\$	-	\$	3,716,037		
10	30B - Manufacturing (30 MW)	\$	31,338,293	\$	=	\$	31,338,293		
11	33B - Station Service	\$	226,232	\$	=	\$	226,232		
12	35B - Large Power >= 3,000kW	\$	7,368,035	\$	-	\$	7,368,035		
13	36B - Special Service - Renew Energy Res**	\$	17,297,596	\$	-	\$	17,297,596		
14	6 - Private Lighting	\$	2,421,948	\$	-	\$	2,421,948		
15	20 - Streetlighting	\$	3,886,540	\$	-	\$	3,886,540		
16	Tariff Class Totals	\$	727,214,365	\$	=	\$	727,214,365		

•		Base Reven	ue l	U nder Propos	ed R	lates
Line No.	Consolidated Tariff Class	Non-Fuel		Fuel		Total
17	1A/1B - Residential	\$ 436,465,496	\$	-	\$	436,465,496
18	2A/2B - Small Power	\$ 92,530,301	\$	-	\$	92,530,301
19	3B - General Power	\$ 115,927,744	\$	=	\$	115,927,744
20	3C - General Power (Low Load Factor)	\$ 15,055,129	\$	=	\$	15,055,129
21	4B - Large Power	\$ 55,313,705	\$	-	\$	55,313,705
22	5B - Large Service for Customers >= 8,000kW	\$ 1,031,652	\$	-	\$	1,031,652
23	10A/10B - Irrigation	\$ 2,040,071	\$	=	\$	2,040,071
24	11B - Water/Sewage Pumping	\$ 10,752,429	\$	=	\$	10,752,429
25	15B - Universities 115kV	\$ 1,794,253	\$	-	\$	1,794,253
26	30B - Manufacturing (30 MW)	\$ 30,841,647	\$	-	\$	30,841,647
27	33B - Station Service	\$ 104,140	\$	-	\$	104,140
28	$35B$ - Large Power $\geq 3,000$ kW	\$ 6,976,917	\$	-	\$	6,976,917
29	36B - Special Service - Renew Energy Res**	\$ 13,335,405	\$	-	\$	13,335,405
30	6 - Private Lighting	\$ 2,184,372	\$	-	\$	2,184,372
31	20 - Streetlighting	\$ 6,626,418	\$	-	\$	6,626,418
32	Tariff Class Totals	\$ 790,979,679	\$	-	\$	790,979,679

A-2 Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending December 31, 2024

Line No.	Consolidated Tariff Class	FPPC	CAC Revenue Under Existing Rates
33	1A/1B - Residential	\$	46,356,105
34	2A/2B - Small Power	\$	13,234,845
35	3B - General Power	\$	23,084,545
36	3C - General Power (Low Load Factor)	\$	2,724,218
37	4B - Large Power	\$	13,443,885
38	5B - Large Service for Customers >=8,000kW	\$	396,905
39	10A/10B - Irrigation	\$	343,368
40	11B - Water/Sewage Pumping	\$	2,547,350
41	15B - Universities 115kV	\$	664,062
42	30B - Manufacturing (30 MW)	\$	9,846,601
43	33B - Station Service	\$	45,816
44	35B - Large Power >= 3,000kW	\$	2,556,962
45	36B - Special Service - Renew Energy Res**	\$	4,310,265
46	6 - Private Lighting	\$	210,175
47	20 - Streetlighting	\$	385,328
48	Tariff Class Totals	\$	120,150,430

Lina Na	Consolidated Tariff Class	FPPCAC Re	venue Under Proposed
Line No.	Consolidated Talliff Class		Rates
49	1A/1B - Residential	\$	46,356,105
50	2A/2B - Small Power	\$	13,234,845
51	3B - General Power	\$	23,084,545
52	3C - General Power (Low Load Factor)	\$	2,724,218
53	4B - Large Power	\$	13,443,885
54	5B - Large Service for Customers >= 8,000kW	\$	396,905
55	10A/10B - Irrigation	\$	343,368
56	11B - Water/Sewage Pumping	\$	2,547,350
57	15B - Universities 115kV	\$	664,062
58	30B - Manufacturing (30 MW)	\$	9,846,601
59	33B - Station Service	\$	45,816
60	35B - Large Power >= 3,000kW	\$	2,556,962
61	36B - Special Service - Renew Energy Res**	\$	4,310,265
62	6 - Private Lighting	\$	210,175
63	20 - Streetlighting	\$	385,328
64	Tariff Class Totals	\$	120,150,430

^{*}Fuel and purchased power revenues shown for informational purposes only and are separately collected through the FPPCAC in accordance with Case Nos. 13-00187-UT and 15-00261-UT.

A-2 Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending December 31, 2024

		Total Revenue Under Existing Rates						
Line No.	Consolidated Tariff Class	Non-Fuel		Fuel		Total		
65	1A/1B - Residential	\$ 349,061,272	\$	46,356,105	\$	395,417,377		
66	2A/2B - Small Power	\$ 101,240,911	\$	13,234,845	\$	114,475,756		
67	3B - General Power	\$ 119,165,096	\$	23,084,545	\$	142,249,641		
68	3C - General Power (Low Load Factor)	\$ 21,439,562	\$	2,724,218	\$	24,163,780		
69	4B - Large Power	\$ 57,990,326	\$	13,443,885	\$	71,434,211		
70	5B - Large Service for Customers >=8,000kW	\$ 1,920,221	\$	396,905	\$	2,317,127		
71	10A/10B - Irrigation	\$ 1,886,451	\$	343,368	\$	2,229,819		
72	11B - Water/Sewage Pumping	\$ 8,255,843	\$	2,547,350	\$	10,803,194		
73	15B - Universities 115kV	\$ 3,716,037	\$	664,062	\$	4,380,100		
74	30B - Manufacturing (30 MW)	\$ 31,338,293	\$	9,846,601	\$	41,184,894		
75	33B - Station Service	\$ 226,232	\$	45,816	\$	272,048		
76	$35B$ - Large Power $\geq 3,000$ kW	\$ 7,368,035	\$	2,556,962	\$	9,924,997		
77	36B - Special Service - Renew Energy Res**	\$ 17,297,596	\$	4,310,265	\$	21,607,861		
78	6 - Private Lighting	\$ 2,421,948	\$	210,175	\$	2,632,123		
79	20 - Streetlighting	\$ 3,886,540	\$	385,328	\$	4,271,867		
80	Tariff Class Totals	\$ 727,214,365	\$	120,150,430	\$	847,364,795		

		Total Revenue Under Proposed Rates						
Line No.	Consolidated Tariff Class	Non-Fuel		Fuel		Total		
81	1A/1B - Residential	\$ 436,465,496	\$	46,356,105	\$	482,821,601		
82	2A/2B - Small Power	\$ 92,530,301	\$	13,234,845	\$	105,765,145		
83	3B - General Power	\$ 115,927,744	\$	23,084,545	\$	139,012,289		
84	3C - General Power (Low Load Factor)	\$ 15,055,129	\$	2,724,218	\$	17,779,347		
85	4B - Large Power	\$ 55,313,705	\$	13,443,885	\$	68,757,591		
86	5B - Large Service for Customers >= 8,000kW	\$ 1,031,652	\$	396,905	\$	1,428,557		
87	10A/10B - Irrigation	\$ 2,040,071	\$	343,368	\$	2,383,439		
88	11B - Water/Sewage Pumping	\$ 10,752,429	\$	2,547,350	\$	13,299,779		
89	15B - Universities 115kV	\$ 1,794,253	\$	664,062	\$	2,458,316		
90	30B - Manufacturing (30 MW)	\$ 30,841,647	\$	9,846,601	\$	40,688,248		
91	33B - Station Service	\$ 104,140	\$	45,816	\$	149,956		
92	35B - Large Power >= 3,000kW	\$ 6,976,917	\$	2,556,962	\$	9,533,879		
93	36B - Special Service - Renew Energy Res**	\$ 13,335,405	\$	4,310,265	\$	17,645,670		
94	6 - Private Lighting	\$ 2,184,372	\$	210,175	\$	2,394,547		
95	20 - Streetlighting	\$ 6,626,418	\$	385,328	\$	7,011,746		
96	Tariff Class Totals	\$ 790,979,679	\$	120,150,430	\$	911,130,110		

A-2 Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending December 31, 2024

		Total Revenue Deficiency						
Line No.	Consolidated Tariff Class		Non-Fuel	Fuel		Total		
97	1A/1B - Residential	\$	87,404,224	\$ -	\$	87,404,224		
98	2A/2B - Small Power	\$	(8,710,611)	\$ -	\$	(8,710,611)		
99	3B - General Power	\$	(3,237,353)	\$ -	\$	(3,237,353)		
100	3C - General Power (Low Load Factor)	\$	(6,384,434)	\$ -	\$	(6,384,434)		
101	4B - Large Power	\$	(2,676,620)	\$ -	\$	(2,676,620)		
102	5B - Large Service for Customers >= 8,000kW	\$	(888,570)	\$ -	\$	(888,570)		
103	10A/10B - Irrigation	\$	153,620	\$ -	\$	153,620		
104	11B - Water/Sewage Pumping	\$	2,496,586	\$ -	\$	2,496,586		
105	15B - Universities 115kV	\$	(1,921,784)	\$ -	\$	(1,921,784)		
106	30B - Manufacturing (30 MW)	\$	(496,646)	\$ -	\$	(496,646)		
107	33B - Station Service	\$	(122,092)	\$ -	\$	(122,092)		
108	35B - Large Power >= 3,000kW	\$	(391,117)	\$ -	\$	(391,117)		
109	36B - Special Service - Renew Energy Res**	\$	(3,962,191)	\$ -	\$	(3,962,191)		
110	6 - Private Lighting	\$	(237,576)	\$ -	\$	(237,576)		
111	20 - Streetlighting	\$	2,739,878	\$ -	\$	2,739,878		
112	Tariff Class Totals	\$	63,765,315	\$ -	\$	63,765,315		

		Total F	Revenue Deficienc	y %
Line No.	Consolidated Tariff Class	Non-Fuel	Fuel	Total
113	1A/1B - Residential	25.04%	0.00%	22.10%
114	2A/2B - Small Power	-8.60%	0.00%	-7.61%
115	3B - General Power	-2.72%	0.00%	-2.28%
116	3C - General Power (Low Load Factor)	-29.78%	0.00%	-26.42%
117	4B - Large Power	-4.62%	0.00%	-3.75%
118	5B - Large Service for Customers >= 8,000kW	-46.27%	0.00%	-38.35%
119	10A/10B - Irrigation	8.14%	0.00%	6.89%
120	11B - Water/Sewage Pumping	30.24%	0.00%	23.11%
121	15B - Universities 115kV	-51.72%	0.00%	-43.88%
122	30B - Manufacturing (30 MW)	-1.58%	0.00%	-1.21%
123	33B - Station Service	-53.97%	0.00%	-44.88%
124	35B - Large Power >= 3,000kW	-5.31%	0.00%	-3.94%
125	36B - Special Service - Renew Energy Res**	-22.91%	0.00%	-18.34%
126	6 - Private Lighting	-9.81%	0.00%	-9.03%
127	20 - Streetlighting	70.50%	0.00%	64.14%
128	Tariff Class Totals	8.77%	0.00%	7.53%

Explanation of adjustments:

Please refer to PNM Exhibit KTS-3 and the testimony of PNM Witness Sanders for further discussion of Base Period adjustments and adjustments from Adjusted Base Period to Test Period.

PNM Schedule A-3 Summary of the cost of service adjustments by functional classification

Public Service Company of New Mexico	
Sammary of the Cost-of-Service Adjustments by Functional Classification	
A Base Period Ending (30/30/2024 Total Company For Incitation (1974) Total Company Rase Period Adjustments (1974) Adjustments	
Total Company Total Company Total Company Base Period Base Period Adjustments from Base Period Adjustments Period Adjustments from Base Period Test Period T	
Postription	
Total Company Base Period Adjustments Adjusted Base Period Test Period T	
Company Comp	
7	Reference - See Notes
8 Operations and Maintenance Expense December of Production 10 Fundamental Production 120,153,080 121,104,644 36,140,230 157,144,874 86,644,783 120,155,080 11 Non-Base Fuel and Production 455,900,725 (285,387,838) (115,064,336) 148,523,557 22,055,808 169,579,366 139,744,525 161,125,921 12 Total Production 455,900,725 (285,372,224) 299,528,201 57,756,038 326,724,240 228,389,308 228,1376,351 13 Transmission 46,128,497 4,520,269 50,648,755 8,658,224 59,305,898 37,881,465 42,432,770 15 Customer Related 24,801,375 (211,581) 24,589,794 8,835,066 33,424,860 23,974,602 33,424,860 23,974,602 33,424,860 23,974,602 33,424,860 23,974,602 33,424,860 23,974,602 33,424,860 23,974,602 33,424,860 23,974,602 33,402,830 16,563,602 40,763,503 41,75	below
Production	
Fuel (FPPCAC), Net of Off-System Sales 191,312,833 (70,308,188) 121,004,644 36,140,230 157,144,874 88,644,783 120,150,430 117,144,874 88,644,783 120,150,430 117,144,874 117,144,874 118,744,785,889 118,006,381 148,533,557 21,055,500 169,579,366 189,749,252 120,150,230	
11 Non-Base Fuel and Production Expense 263,587,983 (115,064,336) 144,523,557 21,055,088 169,579,366 139,746,525 151,125,921	
Total Production	
Transmission	
14 Distribution 30,137,294 318,028 30,455,322 7,962,637 38,417,959 30,455,322 38,417,959 30,455,322 38,417,959 30,455,322 33,442,860 32,374,860	
15	
16 Administrative & General 177,434,502 (80,658,672) 96,775,830 14,256,831 111,032,661 88,007,275 101,019,574 17 Total Non-Fuel O&M Expense 542,089,561 (191,096,292) 350,993,268 60,768,567 411,761,835 320,063,189 376,421,083 19 20 Depreciation and Amortization Expense 21 Production 61,761,975 (10,738,427) 51,023,547 8,250,379 59,273,926 42,899,679 51,171,039 22 Transmission 39,408,133 44,06,102 43,814,235 9,938,269 53,752,504 16,493,741 20,415,999 23 Distribution and Amortization Expense 12,268,153 20,396,744 32,764,897 17,066,381 49,831,278 30,196,819 46,083,191 26 Total Depreciation and Amortization Expense 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234 27 Taxes Other Than Income Taxes 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,660 5,888,468 31 Distribution 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,660 5,888,468 31 Distribution 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 13,462,447 (2,776,197) 10,686,250	
Total Non-Fuel O&M Expense \$42,089,561 (191,096,292) 350,993,268 60,768,567 411,761,835 320,063,189 376,421,083 18 Total O&M Expense 733,402,393 (261,404,480) 471,997,913 96,908,796 568,906,709 408,707,972 496,571,513	
Total O&M Expense	
19	
Depreciation and Amortization Expense	
Production	
22 Transmission 39,408,133 4,406,102 43,814,235 9,938,269 53,752,504 16,493,741 20,415,999 23 Distribution 46,222,243 1,921,417 48,143,660 11,026,402 59,170,062 47,600,358 58,861,004 24 General & Intangible 12,368,153 2,0396,744 32,764,897 17,066,381 49,831,278 30,196,819 46,083,191 25 Total Depreciation and Amortization Expense 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234 26 27 Taxes Other Than Income Taxes 28 Property 29 Production 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,460 5,888,468 31 Distribution 9,467,592 - 9,467,592 4,190,314 13,567,906 9,382,682 13,570,718 32 General & Intangible 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,225,69 1,186,190 35 Transmission 34,949 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,251,938 390,346 3,492,329 955,602 4,447,930 3,492,329 4,47,930 3,492,329 4,47,930 3,492,329 4,47,930 3,386,855 3,012,930 3,386,855 40,005,440 40,005,440 Distribution 5,227,628 (5,153,344) 74,284 1,066 75,311 74,284 75,311 40,005,440	
24 General & Intangible 12,368,153 20,396,744 32,764,897 17,066,381 49,831,278 30,196,819 46,083,191 25 Total Depreciation and Amortization Expense 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234 26 27 Taxes Other Than Income Taxes 28 29 Production 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,460 5,888,468 31 Distribution 9,467,592 - 9,467,592 4,190,314 13,657,906 9,382,682 13,570,718 32 General & Intangible 1,074,813 870,498 1,945,310 901,103 2,846,413 1,766,633 2,649,190 33 Payroll 1,1213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949)	
Total Depreciation and Amortization Expense 159,760,502 15,985,836 175,746,339 46,281,431 222,027,770 137,190,597 176,531,234	
26 Taxes Other Than Income Taxes Control of the Production Control of the Produc	
Taxes Other Than Income Taxes	
28 Property Production 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,499,982 16,817,346 4,248,460 5,888,468 31 Distribution 9,467,592 - 9,467,592 4,190,314 13,657,906 9,382,682 13,570,718 32 General & Intangible 1,074,813 870,498 1,945,310 901,103 2,846,413 1,766,633 2,649,190 34 Production 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3 97 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,1	
29 Production 13,462,447 (2,776,197) 10,686,250 680,168 11,366,418 8,728,269 9,377,312 30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,460 5,888,468 31 Distribution 9,467,592 - 9,467,592 4,190,314 13,657,906 9,382,682 13,570,718 32 General & Intangible 1,074,813 870,498 1,945,310 901,103 2,846,413 1,766,633 2,649,190 34 Production 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930	
30 Transmission 10,867,364 - 10,867,364 5,949,982 16,817,346 4,248,460 5,888,468 31 Distribution 9,467,592 - 9,467,592 4,190,314 13,657,906 9,382,682 13,570,718 32 General & Intangible 1,074,813 870,498 1,945,310 901,103 2,846,413 1,766,633 2,649,190 34 Production 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40<	
Distribution Section	
32 General & Intangible 1,074,813 870,498 1,945,310 901,103 2,846,413 1,766,633 2,649,190 33 Payroll 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3,386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
33 Payroll 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3,386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
34 Production 1,213,489 89,208 1,302,697 (59,296) 1,243,401 1,222,569 1,186,190 35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 8 Production 3,386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
35 Transmission (34,949) 755,750 720,801 353,497 1,074,298 340,172 491,480 36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 5 5 5 3,386,855 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
36 Distribution 2,561,983 930,346 3,492,329 955,602 4,447,930 3,492,329 4,447,930 37 Miscellaneous 3,386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
37 Miscellaneous Secondary S	
38 Production 3,386,849 6 3,386,855 (373,925) 3,012,930 3,386,855 3,012,930 39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
39 Transmission 1,483,140 (524,827) 958,313 138,428 1,096,742 325,434 406,045 40 Distribution 5,227,628 (5,153,344) 74,284 1,026 75,311 74,284 75,311	
41 Total Taxes Other Than Income Taxes 48,710,357 (5,808,560) 42,901,796 12,736,899 55,638,696 32,967,687 41,105,573	
Notes:	
Column B - Please refer to PNM Exhibit KTS-3 COS Base Adj, Column F	
Column D - Please refer to PNM Exhibit KTS-3 COS BASE, Column G	
Column F - Please refer to PNM Exhibit KTS-3 COS Test, Column I	
Column G - Please refer to PNM Exhibit KTS-3 COS BASE, Column H	
Column H - Please refer to PNM Exhibit KTS-3 COS Test, Column J	
Base period data is historical information from the Company's Book Balance Amounts 49 Please see Schedule A-4 for Rate Base Adjustments by Functional Classification	
Please see Schedule A-4 for Rate Base Adjustments by Functional Classification	
51 of base period adjustments and adjustments from adjusted base period to test period.	
52 Please se Schedules K-2 and K-6 for PNM Retail functionalization of Rate Base, Income Tax, Return on Rate base and Revenue Tax	
The above selection of a bind of the first o	
	S
	Schedule A-3 Page 1 of 2
	age dul
	1 o
53 This schedule is sponsored by PNM Witness Sanders	f 2

1 Pub	A	В	С	D	E	F	G	Н	
	blic Service Company of New Mexico	_	-				-		
	nedule A-3								
	mmary of the Cost-of-Service Adjustments by Functional Classification								
4 Bas	se Period Ending 6/30/2022								
	st Period Ending 12/31/2024								· · · · · · · · · · · · · · · · · · ·
			Total Company		Adjustments from		PNM Retail		
		Total Company	Base Period	Total Company	Base to Test	Total Company	Adjusted	PNM Retail	Reference - See Notes
6	Description	Base Period	Adjustments	Adjusted Base	Period	Test Period	Base Period	Test Period	below
	her Allowable Expenses								
55	Production	14,636,710	(6,356,505)	8,280,205	(405,072)	7,875,134	9,431,057	9,021,597	
56	Transmission	-	-	-	-	-	-	-	
57	Distribution	1,579,607	-	1,579,607	(131,548)	1,448,059	1,197,390	1,102,970	
	tal Other Allowable Expenses	16,216,318	(6,356,505)	9,859,813	(536,620)	9,323,193	10,628,447	10,124,567	
59		22 222 244	(5.540.450)	47.700.046	4 050 400	10 710 705	0.005.040	10.005.100	
60 Allo	owable Federal Income Tax	23,290,814	(5,510,469)	17,780,346	1,963,439	19,743,785	9,905,819	10,906,493	
	aurahla Chaha Jasansa Tau	10 567 530	(1.454.200)	0.112.167	2.657.220	11 770 405	C 20C 424	0 102 441	
62 Allo	owable State Income Tax	10,567,528	(1,454,360)	9,113,167	2,657,328	11,770,495	6,386,424	8,183,441	
	turn on Rate Base	232,780,249	(33,541,942)	199,238,308	59,770,049	259,008,356	145,402,133	189,241,649	
65 Ket	turii on nate base	232,700,249	(33,341,942)	133,230,308	33,770,049	233,000,330	143,402,133	103,241,049	
	venue Credits								
67	Production	(25,034,998)	(3)	(25,035,001)	(2,042,856)	(27,077,857)	(25,035,001)	(27,077,857)	
68	Transmission	(11,178,330)	- (5)	(11,178,330)		(12,090,482)	(5,454,234)	(5,630,498)	
69	Distribution	(5,335,713)	-	(5,335,713)	(720,561)	(6,056,274)	(5,335,713)	(6,041,927)	
	tal Revenue Credits	(41,549,041)	(3)	(41,549,044)		(45,224,612)	(35,824,948)	(38,750,282)	
71		` ′ ′ ′	, ,	, , , ,	.,,,,	, , , ,	, , , ,	, , , ,	
72 Tot	tal Revenue Tax	6,017,330	(1,516,008)	4,501,322	1,162,538	5,663,860	3,638,149	4,610,315	
73									
74		Notes:							
75		Column B - Please re	efer to PNM Exhibit I	KTS-3 COS Base Adj,	Column F				
76			efer to PNM Exhibit						
77			efer to PNM Exhibit I						
78		Column G - Please re							
79 80			efer to PNM Exhibit						
81		Please see Schedule			y's Book Balance Ame	ounts			
82					M Witness Sanders fo	r further discussion			
83					base period to test p				
84						ncome Tax, Return o	on Rate hase and Rev	venue Tax	
85							acc sase and nev		
86									
87									
88									
89									
90									
91									
92									
93									
94									
95									
96									
97									
98 99									
100									
100									
									10
									Sche P.
									age
									Schedule A-3 Page 2 of 2
101 This	is schedule is sponsored by PNM Witness Sanders								4-3 of 2

PNM Schedule A-4 Summary of Rate Base

	A	В	С	D	Е	F	G	Н	I
1	Public Service Company of New Mexico								
2	Schedule A-4								
3	Summary of Rate Base								
	Base Period Ending 6/30/2022								
5	Test Period Ending 12/31/2024								
		Total Company	Total Company Base Period	Total Company	Adjustments from	Total Company	PNM Retail Adjusted	PNM Retail	Reference - See
6	Description	Base Period	Adjustments	Adjusted Base	Base to Test Period	Test Period	Base Period	Test Period	Notes below
7			-	-					
8	Net Plant In Service								
9	Production	1,595,712,040	(254,263,412)	1,341,448,629	(84,411,695)	1,257,036,934	1,155,530,736	1,086,039,257	
10	Transmission	1,275,400,117	(1,190,630)	1,274,209,487	282,252,724	1,556,462,211	432,603,767	556,530,039	
11	Distribution	996,389,715	(250,082)	996,139,632	226,881,108	1,223,020,740	988,097,887	1,215,502,365	
12	General & Intangible	106,781,447	93,530,919	200,312,367	42,232,150	242,544,517	184,359,723	225,739,597	
13	Total Net Plant In Service	3,974,283,320	(162,173,205)	3,812,110,115	466,954,287	4,279,064,402	2,760,592,113	3,083,811,259	
14									
	<u>ADIT</u>	(556,134,661)	(163,606,721)	(719,741,382)	(44,816,114)	(764,557,496)	(601,165,372)	(621,248,189)	
16									
	Regulatory Assets & Liabilities	(59,172,477)	(141,473,767)	(200,646,244)	34,529,956	(166,116,288)	(132,889,962)	(100,178,779)	
18									
19	Other Rate Base Items	132,319,100	(29,671,715)	102,647,386	114,309,762	216,957,148	135,483,224	226,727,511	
20									
21	Working Capital				()				
22	Fuel Stock	111,017,463	(10,986,814)	100,030,649	(29,803,757)	70,226,892	100,030,649	70,226,892	
23	Materials & Supplies	55,188,970	(8,847,292)	46,341,678	(5,768,657)	40,573,021	45,626,515	39,877,405	
24	Prepayments	17,418,512	(4,205,012)	13,213,500	133,130	13,346,630	10,109,382	10,040,329	
25	Cash Working Capital	2,811,275	<u>-</u>	2,811,275	948,588	3,759,863	2,811,275	3,759,863	
26	Total Working Capital	186,436,220	(24,039,118)	162,397,102	(34,490,697)	127,906,405	158,577,821	123,904,488	
27									
28	Total Rate Base	3,677,731,502	(520,964,526)	3,156,766,976	536,487,194	3,693,254,171	2,320,597,823	2,713,016,290	
29									
30		Notes:							
31		Column B - Please re							
32		Column D - Please re							
33		Column F - Please re							
35		Column H Please re							
36		Column H - Please re			umn J y's Book Balance Amour	ots			
37		base period data is i	iistoricai illioriilatio	ii ii oiii tiie Compan	y 5 DOOK DAIRING AMOU	ito			
38		Please refer to DNIM	Fyhihit KTS-4 and t	he testimony of BNN	Л Witness Sanders for f	urther discussion			
39					base period to test peri				
40		or base period adjus	and aujustii	icinto ironii aujusteu	base period to test peri				
41									
									Sch P
									Schedule A- Page 1 of
	This schedule is sponsored by PNM Witness								1 o
42	Sanders								A-4 of 1

PNM Schedule A-5 Summary of total capitalization and the weighted average cost of capital

	Α	В	С	D	E	F
1	Publi					
2	Sche	dule A-5				
3	Sumi					
4	Base Period Ending June 30, 2022					
5						
	Line		Total Conitalization	Percentage of Total	Canital Campanant	Maighted
6	No.	Capital Component	Total Capitalization Base Period	Capitalization	Capital Component Cost	Weighted Average Cost
7	110.	Capital Component	Dase i crioa	Capitanzation	COST	Average cost
8						
9	1	Long Term Debt	1,784,345	47.62%	3.02%	1.44%
10						
11	2	Preferred Stock	11,529	0.31%	4.62%	0.01%
12						
13	3	Common Equity	1,951,376	52.07%	9.575%	4.99%
14						
15	4	Total	3,747,250	100.00%		6.44%
16						
17					Tax Rate	25.40%
18						
19						Tax gross up
20					Debt	1.44%
21					Preferred	0.02%
22					Common	6.68%
23					Total	8.14%

	Α	В	С	D	E	F
1	Public					
2	Sched					
3	Summ					
4	Test P	eriod Ending Decembe	r 31, 2024			
5						
6	Line No.	Capital Component	Total Capitalization Test Period	Percentage of Total Capitalization	Capital Component	Weighted Average Cost
7	140.	Capital Component	restrenou	Capitalization	Cost	Average cost
8						
9	1	Long Term Debt	1,929,345	47.72%	3.72%	1.77%
10						
11	2	Preferred Stock	11,529	0.29%	4.62%	0.01%
12						
13	3	Common Equity	2,102,333	52.00%	10.25%	5.33%
14						
15	4	Total	4,043,207	100.00%		7.12%
16						
17					Tax Rate	25.40%
18						
19						Tax gross up
20					Debt	1.77%
21					Preferred	0.02%
22					Common	7.14%
23					Total	8.94%
24						
25		Note: Amounts may	not foot due to roun			