

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF THE APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO FOR REVISION OF ITS RETAIL)
ELECTRIC RATES PURSUANT TO ADVICE)
NOTICE NO. 595)**

Case No. 22-00270-UT

**PUBLIC SERVICE COMPANY OF NEW)
MEXICO,)**

Applicant)

APPLICATION FOR REVISION OF RETAIL ELECTRIC RATES

Public Service Company of New Mexico (“PNM” or the “Company”) hereby files its *Application for Revision of Retail Electric Rates* and supporting schedules, testimonies, exhibits, models in electronic format, and workpapers (collectively, the “Application”) pursuant to NMSA 1978, § 62-8-7 and Rules 17.9.530 NMAC, 17.1.2.10 NMAC, and 17.1.3 NMAC. Advice Notice 595, which is being filed concurrently with the Commission, contains the rates PNM supports in the Application. The rates proposed in Advice Notice 595 are just and reasonable, are fully supported in the Application, and should be approved.

This case covers significant changes that the Company has made or will complete in the six years between 2019 and 2024, driven in large part by PNM’s ongoing energy transition to carbon-free generation. PNM seeks to change its authorized base rates in order to collect its projected 2024 annual non-fuel revenue requirement of \$791.0 million, which is an increase of \$63.8 million over the current annual non-fuel revenue requirement approved by the Commission in Case 16-00276-UT (referred to as the “2016 Rate Case”), which set rates based on 2018 costs. PNM’s proposed new rates accomplish several key goals, including:

- Recovery of approximately \$0.6 billion of net changes to rate base for necessary investments and increased operating costs to provide safe and reliable electric service; to further the state’s energy goals; to serve emerging economic development opportunities and load growth; and to maintain, improve, and replace PNM’s aging infrastructure;
- Removing San Juan Generation Station (“SJGS” or “San Juan”) investments and expenses from rates to reflect the coal plant’s abandonment pursuant to the Energy Transition Act (“ETA”), reducing the proposed increase in costs by \$98 million;
- Removing costs for 114 MW of leased capacity in the Palo Verde Nuclear Generating Station (“PVNGS”), due to the expiration of the associated leases, and including recovery for a regulatory asset for the remaining leasehold improvement investments that were required to keep the plant operational to serve customers during the term of the leases;
- Recovery of approximately \$45 million in energy storage system costs that help replace the abandoned SJGS generation and expiring PVNGS leases and increase system resource adequacy;
- Adjusting depreciation rates for PNM’s gas-fired generating units as part of PNM’s transition under the ETA to carbon-free generation by 2040; and
- Adjusting the allowable Return on Equity (“ROE”) from 9.575% to 10.25% to reflect current market conditions and trends, and updating the total cost of capital to reflect lower borrowing costs.

Additionally, PNM requests a variance for the treatment of income tax credits associated with production at PVNGS as a result of the enactment of the federal Inflation Reduction Act.

Because these tax credits will not be implemented until 2024, PNM cannot presently calculate their value, and therefore proposes that the tax credits be flowed directly to customers through PNM's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") when they are earned to ensure customers promptly receive the actual benefits of these credits.

PNM's supporting testimony and exhibits also address various compliance requirements from prior Commission cases, including the Commission's order issued on November 18, 2022, in Case No. 21-00083-UT. PNM establishes that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2.

PNM once again demonstrates the prudence of its prior decision to continue as a participant in the Four Corners Power Plant ("Four Corners"). PNM addresses prudence issue in this case pursuant to the Commission's final order in the 2016 Rate Case. PNM notes that Four Corners prudence was already litigated in Case No. 21-00017-UT and is currently on appeal before the New Mexico Supreme Court in Case No. S-1-SC-39138. If PNM prevails on appeal, it is PNM's position that such determination will control any treatment of Four Corners prudence going forward, including in this case.

PNM requests that the Commission issue a Final Order in this case no later than December 1, 2023, that approves this Application and authorizes PNM to implement the rates contained in Advice Notice 595 as of January 1, 2024. The December 1, 2023 approval date will allow adequate time for Staff to review the necessary compliance filings and for PNM to revise the rates in its billing system prior to January 1, 2024. In support of its Application and Advice Notice No. 595, PNM states the following:

1. PNM is a public utility that provides retail electric service in New Mexico subject to the jurisdiction of the Commission.

2. PNM's current rates for electric service were authorized by the Commission in the approvals set forth in its *Order Closing Docket* ("Final Order") issued on January 31, 2018, in the 2016 Rate Case.

3. PNM's Application complies with the filing requirements of Rules 17.9.530 NMAC and 17.1.3 NMAC (the Future Test Year Rule), with a 2024 calendar year Test Period; incorporates the approvals and capital investment disallowances of the Commission encompassed in the 2016 Rate Case Final Order; and addresses specific compliance requirements ordered by the Commission in the 2016 Rate Case. It also addresses compliance requirements from other proceedings and PNM's compliance with Commission orders issued in the past five years.

4. The total Test Period non-fuel revenue requirement is \$791.0 million. The revenue requirement includes a Test Period rate base of \$2.7 billion, and a capital structure comprised of 47.72% long-term debt, 0.29% preferred stock, and 52.00% common equity. The revenue requirement reflects an ROE of 10.25% and a cost of debt of 3.72%. For informational purposes, the Test Period fuel and purchased power revenue requirement is \$120.1 million, resulting in a total Test Period revenue requirement including fuel and purchased power expenses of \$912.5 million. Because PNM recovers its fuel and purchased power revenue requirements through its FPPCAC, which is pending a continuation review in Case No. 22-00166-UT, the proposed changes to base rates cover only the non-fuel Test Period revenue requirement of \$791.0 million. However, because many benefits from the energy transition to a carbon-free portfolio by 2040 flow automatically to customers through the FPPCAC, it is important to understand the holistic bill impacts that will result in 2024 when considering the requested non-fuel base rate changes.

5. Based on current rates set by the Commission in the 2016 Rate Case, which used a 2018 test period, PNM faces a non-fuel revenue deficiency of \$63.8 million for the 2024 Test Period cost of service. The 2024 Test Period revenue requirement reflects PNM's ongoing operating expenses when rates are expected to go into effect, together with capital investments and previously-approved resource additions or abandonments, including depreciation, property taxes, return on investment, and associated income taxes.

6. PNM's currently-authorized rates are no longer just and reasonable because they do not allow PNM to recover its costs of providing utility service and do not afford PNM the opportunity to earn a reasonable return on investments in public utility plant and property. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 8.77%. PNM has capped the average non-fuel revenue requirement increase for the residential class to 9.65%. For the average residential customer using 600 kWh per month, the estimated total bill impact is an increase of approximately 0.9% or 75 cents per month, taking into account projected reductions in fuel costs, the estimated Energy Transition Charge to recover the securitized costs associated with SJGS, and other projected rate rider changes forecasted in January, 2024.

7. PNM's proposed base rates are based on a twelve-month Future Test Year Period that begins January 1, 2024 and is consistent with NMSA 1978, Sections 62-3-3(P) and 62-6-14 (2009), and the Future Test Year Rule. The Test Period reflects the expected financial and operating conditions PNM will experience during the first year the proposed rates are in effect.

8. PNM's Base Period, Adjusted Base Period, and linkage information and data meet the data requirements of Rule 530 and the Future Test Year Rule. The Base Period reflects PNM's actual experience according to its book balance of accounts for the twelve-month period ending

June 30, 2022. PNM's Adjusted Base Period includes annualizations, normalizations, and adjustments for known and measurable changes that occur within the Base Period. PNM also provides detailed linkage data and information that includes specific and detailed descriptions of all line items for July 1, 2022, through December 31, 2023, the period between the Base Period and the Test Period.

9. PNM's Application includes 1) a fully functional electronic Cost of Service model, 2) a fully functional electronic model of the Class Cost of Service and related cost allocations, and 3) a fully functional electronic Rate Design model.

10. PNM is requesting all approvals and determinations necessary to implement the rates, effective January 1, 2024, that are forth in Advice Notice 595 and the Application, proposed Notice and supporting testimonies and exhibits. As part of the requested approval of the Test Period cost of service, regulatory assets and liabilities, cost allocations, and tariffs for electric service, PNM seeks:

a. approval of a Test Period non-fuel revenue requirement of \$791.0 million as presented in the Test Period cost of service, including an ROE of 10.25%, a cost of debt of 3.72%, and an after-tax weighted average cost of capital of 7.12% and utilizing PNM's actual capital structure of 47.72% long-term debt, 0.29% preferred stock, and 52.00% common equity;

b. approval to establish certain new regulatory assets, including (1) a regulatory asset to begin recovering rate case expenses incurred in this proceeding; 2) regulatory assets associated with the estimated costs to obtain approval of replacement resources for the 114 MW of previously-leased PVNGS capacity; and (3) a regulatory asset for potential under recovery of costs associated with Time-of-Day pilot proposal;

c. approval to begin recovery of other previously approved regulatory assets and liabilities in other Commission proceedings, including: (1) amortization of San Juan replacement resources costs; (2) amortization of San Juan legal expenses; (3) amortization of San Juan obsolete inventory; (4) carrying charges on advance payments under Section 16 of the ETA; (5) PVNGS Unit 1 undepreciated investments; (6) PVNGS Unit 2 undepreciated investments; (7) regulatory true-up for the sale of certain PVNGS assets related to Units 1 and 2; (8) Energy Imbalance Market participation costs; (9) amortization of COVID-19 costs; and (10) amortization of COVID-19 cost savings.

d. approval to continue amortizing excess deferred federal income taxes using the required average rate assumption method for the protected balance and a five-year straight-line amortization of the remaining unprotected balance;

e. approval to flow nuclear fuel production income tax credits authorized in the Inflation Reduction Act through the FPPCAC to benefit customers, when those credits are earned;

f. approval of a rate design that considers an embedded class cost of service study to allocate the revenue requirement among customer classes, subject to a banding process to mitigate disproportionate impacts for some customer classes. PNM proposes to distribute the impact of the proposed rate increase across all customer classes, with a cap on the rate increase for any single customer class of 9.65% under the proposed banding of customer class revenue requirement increases;

g. approval of rate design changes that better align cost causation with cost recovery, including: recovery of customer-related costs through monthly customer charges and demand-related costs through demand charges;

- h. approval of proposed new Time-Of- Day Rates through a pilot program;
- i. a determination that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of PVNGS Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2; and
- j. a determination that PNM's decision to continue its participation in Four Corners was prudent.

11. For informational purposes only, PNM provides its projected revenue requirement for forecasted fuel and purchased power expenses of \$120.1 million for 2024. PNM anticipates it will continue to collect 100% of its fuel and purchased power expenses through the FPPCAC as authorized by the Commission, in accordance with Rule 17.9.550.17(A) NMAC and consistent with Commission FPPCAC approvals in Case Nos. 13-00187-UT and 18-00096-UT. PNM is currently seeking approval to continue its FPPCAC, which utilizes a quarterly adjustment factor, through a separate proceeding in Case No. 22-00166-UT.

12. Advice Notice 595 has a proposed thirty-day effective date, or as otherwise ordered by the Commission, in accordance with the provisions of Rules 17.1.210.9 NMAC, 17.9.530.7(L) NMAC, and 17.9.530.9 NMAC. Because the proposed rates are based on a future test year period for 2024, PNM intends for new rates to be implemented as of January 1, 2024. Based upon past practice, PNM reasonably believes that the Commission will suspend the proposed new rates within thirty days of the Advice Notice filing, pending a hearing in accordance with NMSA 1978, Section 62-8-7(C) (2011).

13. PNM respectfully requests timely consideration of its Application and Advice Notice 595 within a nine-month suspension period as provided for in Section 62-8-7(C). Should the Commission suspend for an additional period allowed by statute, PNM requests that the

Commission issue a final order no later than December 1, 2023, to allow sufficient time for PNM to file any required compliance advice notices and implement the approved rates on January 1, 2024 and for Staff to review such compliance filings.

14. Pursuant to Rule 17.1.2.10(B) and (C) NMAC, PNM is concurrently filing its Advice Notice 595 with this Application. The Application and the Advice Notice containing PNM's proposed rates are accompanied and supported by Rule 530 Schedules A through Q (as modified by the Future Test Year Rule, 17.1.3.8(A) NMAC), supporting workpapers, and the direct testimonies and exhibits of the following twenty-two witnesses:

- Henry E. Monroy, Vice President of Regulatory Affairs, explains the circumstances requiring rate relief summarizes PNM's requested approvals, including the request to flow certain income tax credits through the FPPCAC, and describes PNM's compliance with Commission orders and rules;
- Kyle T. Sanders, Director of Cost of Service and Corporate Budget, explains how PNM developed its requested revenue requirement; explains the adjustments PNM made to the base period; outlines PNM's requested regulatory assets and liabilities (including regulatory assets associated with PNM's abandonment of 114 MW of PVNGS Leased Capacity); and sponsors the fully functional cost of service model;
- Stella Chan, Director of Pricing, addresses pricing policy from a strategic perspective, including PNM's efforts to transition to a modern rate design as well as PNM's proposal in this rate case to mitigate impacts of costs increases on certain customer classes through a banding mechanism, and discusses the importance PNM places on stakeholder engagement as it pursues a modern rate design;

- Adrien M. McKenzie, CFA, President of FINCAP, Inc., supports PNM’s proposed ROE, confirms the reasonableness of PNM’s proposed capital structure, and addresses related topics, including current economic conditions;
- R. Brent Heffington, Managing Director of Generation, supports PNM’s capital investments in generation facilities and related non-fuel operations and maintenance expenses (“O&M”), and supports PNM’s nuclear fuel costs associated with PVNGS;
- Wesley W. Gray, Director of Transmission Distribution and Substation Field Operations, supports PNM’s capital investments in transmission and distribution and related O&M expenses; explains PNM’s capital investment process for transmission and distribution; describes PNM’s wildfire mitigation and vegetation management activities; supports costs associated with the BB2 transmission project; and supports PNM’s requested rights-of-way renewals;
- Sheila M. Mendez, Executive Director of the Enterprise Program Management Office, supports the corporate capital investments needed to maintain facilities, equipment, and reliable computer systems and describes investments needed for robust physical and cyber-security;
- Mario A. Cervantes, Director of Customer Experience, addresses customer relations matters, including proposed changes to improve customer payment options such as fee-free options; explains costs associated with customer assistance programs; and addresses customer issues related to the COVID-19 pandemic;
- Yannick Gagne, Managing Director and Actuary, and Head of the Retirement Business for the Southeast Region for Willis Towers Watson, supports PNM’s contributions to

- its pension plan and retiree medical benefits, and supports continued inclusion of PNM's prepaid pension asset in rate base;
- Sabrina G. Greinel, Executive Director of Treasury, addresses the benefits of maintaining a financially healthy company; supports PNM's capital structure and weighted average cost of capital; addresses the prudence of PVNGS decommissioning costs; and addresses certain topics associated with PNM's abandonment of SJGS;
 - Jason A. Peters, Director of General Accounting, addresses accounting treatment of certain matters in this case;
 - Angela L. Pino, Director of Total Rewards, supports employee base salaries and incentive compensation programs, as well as employee benefits;
 - Leonard A. Sanchez, Associate General Counsel, supports the reasonableness and prudence of PNM's request for recovery of litigation expenses and explains that PNM's legal expense in the show cause proceeding in Case No. 19-00018-UT, which will be recovered through the ETC, are also reasonable and prudent;
 - Eric Chavez, Communications Representative II, supports the reasonableness of PNM's request for advertising expenses;
 - Larry T. Morris, Director of Tax, addresses income tax expenses and accumulated deferred income taxes included in rate base; supports PNM's proposals relating to specific tax-related regulatory assets and liabilities; and discusses the Inflation Reduction Act of 2022;
 - Alan D. Felsenthal, Managing Director at PricewaterhouseCoopers LLP, addresses the ratemaking treatment related to deficient/excess accumulated deferred income taxes and describes changes caused by the federal Tax Cuts and Jobs Act of 2017;

- Abraham Casas, Senior Pricing Analyst, addresses the allocation of costs to customer classes via the new fully functional electronic Cost of Service Tool (“COST™”) Model and related cost allocation matters;
- Dr. Heidi M. Pitts, Lead Pricing Analyst, supports PNM’s rate design, including a detailed analysis of the rate impact on low-income customers; provides the fully functional electronic Rate Design model; and introduces PNM’s proposed Time-of-Day pilot program;
- Frank C. Graves, Principal at The Brattle Group, addresses the prudence of PNM’s continued participation and investments in Four Corners;
- Joseph A. Miller, Jr., President and CEO of Pegasus-Global Holdings Inc., addresses the reasonableness of recovery of remaining leasehold improvement investments in PVNGS; supports PNM’s decision to abandon the 114 MW leased interest in PVNGS, and addresses other matters related to PVNGS, including decommissioning expenses;
- Dr. John Stuart McMenamin, Director of Forecasting for Itron Inc., supports PNM’s sales and load forecast, as well as the billing determinants for this rate case; and
- Dane A. Watson, Managing Partner of the Alliance Consulting Group, supports PNM’s depreciation study and depreciation rates.

15. Pursuant to Rule 17.1.3.11 NMAC, revenue requirements information and data related to the Base Period, adjusted Base Period, linkage data, and Test Period are being provided in fully functional electronic format so that amounts in schedules and supporting work papers required by the Future Test Year Rule can be traced with relative ease to the supporting, detailed data. PNM has identified any information and data that it cannot provide in fully functional electronic format together with an explanation as to why it has not done so. To the extent that

inputs to the fully functioning electronic support for the Test Period are fed by systematic calculations within other PNM programs that are not downloadable to fully functioning and executable spreadsheets, PNM will re-run such supporting programs for input changes reasonably required by the Commission's Utility Division Staff or intervenors in accordance with 17.1.3.11(B) NMAC.

16. Pursuant to Rule 17.1.2.10(B)(2)(a) and (b) NMAC, PNM's proposed Notice to Customers is attached as Appendix A to this Application. The proposed Notice includes a statement of the present and proposed non-fuel base rates for each customer class and the anticipated non-fuel bill impacts to residential customers at various usage levels under the proposed new rates. Appendix A is provided for notice and informational purposes and recognizes that the level of authorized revenue and final rate design approved by the Commission may change the actual rates ultimately charged to each customer class and for each consumption level from those proposed by PNM.

17. In compliance with Rule 17.1.210.11(C) NMAC, PNM states that the information and tables contained in the Notice to Customers concisely state the anticipated changes in annual revenue resulting from the proposed changes to the rates as set forth in this Application for each customer class affected, and the impact on customers at a class average of consumption within each class as nearly as may be calculated. In compliance with Rule 17.1.210.11(B) NMAC and the Commission's order governing service of pleadings, PNM will electronically serve a copy of this Application and Advice Notice 595 on the Attorney General and all counsel of record and pro se parties in PNM's 2016 Rate Case.

18. Pursuant to Rule 17.1.2.10(B)(2)(d) NMAC, PNM has fully complied with all Commission final orders in each of PNM's cases decided during the preceding five years, as

evidenced by PNM's Rule 510 Annual Report filing of April 30, 2022, and as further addressed in the testimonies in support of this Application.

19. PNM also requests approval of variances from any rules, regulations, or provisions of prior Commission orders that the Commission may determine are necessary for approval of and to implement the rates contained in Advice Notice 595.

20. PNM's exact legal name, address, and telephone number are:

Public Service Company of New Mexico
414 Silver Avenue SW
Albuquerque, New Mexico 87102
(505) 241-2700

The names, addresses, and telephone numbers of PNM's attorneys are:

Stacey J. Goodwin--Associate General Counsel
Leslie M. Padilla--Corporate Counsel
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Mr. Richard L. Alvidrez and Ms. Debrea Terwilliger also appear in this proceeding as counsel of record for PNM.

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In addition to service on Ms. Padilla and Ms. Goodwin and electronic service on Mr. Alvidrez and Ms. Terwilliger as indicated, PNM requests that all pleadings, correspondence and other documents served on PNM be e-mailed or otherwise delivered to:

Carey Salaz
Director-Regulatory Policy and Case Management
414 Silver Avenue SW MS 1105
Albuquerque, New Mexico 87158
Phone: 505-241-4733
Carey.Salaz@pnm.com

PNM further requests that the following PNM employees and representatives be included in all electronic service lists for any pleadings, correspondence and other documents in this case: John Verheul, John.Verheul@pnmresources; Phillip Metzger, Phillip.Metzger@pnm.com; and PNM Regulatory, pnmregulatory@pnm.com.

WHEREFORE, PNM requests that the Commission, after notice and hearing, issue a final order by December 1, 2023, granting all approvals required for PNM to implement the revised rates set forth in Advice Notice 595, to collect an annual non-fuel base rate revenue requirement of \$791.0 million, and to implement or continue the related requests set forth in PNM's Application and supporting testimonies and exhibits. PNM also requests approval to flow through its FPPCAC the nuclear production income tax credits authorized by the Inflation Reduction Act. PNM requests final determinations that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of PVNGS Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2, and that PNM's continued participation in Four Corners is prudent. PNM requests that the Commission set such procedural schedules as are necessary for PNM to implement the resulting rate changes on January 1, 2024, and for such further relief as the Commission deems proper under the circumstances.

Respectfully submitted this 5th day of December, 2022.

PUBLIC SERVICE COMPANY OF NEW MEXICO

/s/ Stacey Goodwin

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GCG#530147

APPENDIX A

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF THE APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO FOR REVISION OF ITS RETAIL)
ELECTRIC RATES PURSUANT TO ADVICE)
NOTICE NO. 595)
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)
**PUBLIC SERVICE COMPANY OF NEW)
MEXICO,)
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Applicant)
_____)****

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following matters pertaining to the above captioned case pending before the New Mexico Public Regulation Commission (“NMPRC” or “Commission”):

1. On December 5, 2022, Public Service Company of New Mexico (“PNM”) filed an Application for revision of its retail electric rates, schedules, and rules with the Commission. In the Application, PNM proposes to increase the rates for its retail New Mexico customers (“PNM Customers”). This Notice describes PNM’s proposed rate increase for PNM Customers.

2. PNM’s current rates for electric service were authorized by the Commission in Case No. 16-00276 (2016 Rate Case). PNM states that its currently-authorized rates are no longer just and reasonable and do not allow for a reasonable return on its investment in public utility plant and property. Among other things, the proposed rates are intended to implement ratemaking treatment, effective January 1, 2024, related to PNM’s significant investments between 2019 and 2024 that support the transition from carbon-emitting resources to carbon-free resources and support necessary transmission and distribution investments needed to provide safe and reliable service.

3. PNM is requesting a rate increase based on a future test year period for the twelve-month period beginning January 1, 2024. PNM projects a non-fuel revenue requirement of \$791.0 million for the Test Period. The Application demonstrates a non-fuel revenue deficiency of \$63.8 million for the Test Period, which reflects a material change in circumstances from the test period utilized in the 2016 Rate Case.

4. The 2024 Test Period revenue requirement reflects PNM's ongoing operating expenses together with capital investments and previously-approved resource additions or abandonments, including depreciation, property taxes, return on investment, and associated income taxes. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 8.77%. Due to the unique circumstances that PNM's customers are facing as they emerge from the COVID-19 pandemic while facing historic high inflation, PNM proposes to distribute the impact of the proposed rate increase across all customer classes. PNM proposes to limit the average non-fuel revenue requirement increase for the residential class to 9.65%. The revenue requirement deficiency by major rate class with these adjustments is shown in Paragraph 7 below.

5. PNM's requested non-fuel base rate increase varies by customer class, as shown in the rate schedules listed in Paragraph 16 below. Taking into account all charges on an average residential customer's bill, including projected riders and fuel costs for 2024, PNM estimates that the overall impact of the proposed base rate increase would represent a total monthly bill of 0.9% for the average residential customer using 600 kWh. The non-fuel bill impact (not including other charges) for residential customers for differing levels of monthly usage is shown in Paragraph 17 below.

6. In this case, PNM starts the process of transitioning to a more modern rate design by proposing Time-of-Day pilot rates for most customer classes; revising its embedded class cost-of-

service modeling tools to provide stakeholders with more transparency in the rate design process; and unbundling the cost components of PNM’s rates. PNM has also formed a Pricing Advisory Committee to engage with stakeholders as PNM transitions to a more modern rate design.

7. The proposed non-fuel base rate changes would affect all customers in all customer classes. PNM’s Fuel and Purchased Power Cost Adjustment Clause (“FPPCAC”) and its renewable energy and energy efficiency rider rates are not subject to change in this proceeding. PNM is currently seeking approval to continue its FPPCAC through a separate proceeding, Case No. 22-00166-UT. The Test Period non-fuel revenue requirement deficiency by major rate class, with the adjustments described above in Paragraph 4, is shown in the following table:

Total Revenue Requirement Deficiency			
Customer Class	Non-fuel	Total	Percentage
1 – Residential	\$ 33,667,930	\$ 33,667,930	9.65%
2 - Small Power	\$ 7,996,639	\$ 7,996,639	7.90%
3B / 3D - General Power	\$ 9,412,403	\$ 9,412,403	7.90%
3C / 3E - General Power Low LF	\$ 1,693,430	\$ 1,693,430	7.90%
4B - Large Power	\$ 4,580,438	\$ 4,580,438	7.90%
5B - Lg. Svc. (8 MW)	\$ 151,671	\$ 151,671	7.90%
10A/B – Irrigation	\$ 165,412	\$ 165,412	8.77%
11B - Wtr/Swg Pumping	\$ 796,299	\$ 796,299	9.65%
15B - Universities 115 kV	\$ 293,516	\$ 293,516	7.90%
30B - Manuf. (30 MW)	\$ 2,475,294	\$ 2,475,294	7.90%
33B - Lg. Svc. (Station Power)	\$ 17,869	\$ 17,869	7.90%
35B - Lg. Svc. (3 MW)	\$ 581,973	\$ 581,973	7.90%
36B - SSR - Renew. Energy Res.	\$ 1,366,272	\$ 1,366,272	7.90%
6 - Private Area Lighting	\$ 191,301	\$ 191,301	7.90%
20 – Streetlighting	\$ 374,868	\$ 374,868	9.65%
Total	\$ 63,765,315	\$ 63,765,315	8.77%

8. Further information regarding this case may be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below. The Commission has assigned Case No. 22-00270-UT to this proceeding, and all inquiries or written comments concerning this matter should refer to that case number.

9. The current procedural schedule established by the Commission for this proceeding is as follows:

- a. Any person desiring to become a party to this case must a Motion for Leave to Intervene in conformity with NMPRC Rules of Procedure, 1.2.2.23(A) and (B)NMAC on or before _____.
- b. Direct testimony by the Commission's Utility Division Staff and Intervenors shall be filed on or before _____.
- c. Rebuttal testimony shall be filed on or before _____.
- d. A prehearing conference will be held beginning at _____ on _____ at the _____.
- e. A public hearing will be held beginning _____ at _____ a.m. and continuing through _____ (if necessary) to hear and receive testimony, exhibits, arguments, and any other appropriate matters relevant to this proceeding. The hearing will be held at _____.

10. The procedural dates and requirements currently set in this case are subject to further Order of the Commission or the Hearing Examiner. Interested persons should contact the Commission for confirmation of the hearing date, time and place, since hearings are occasionally rescheduled.

11. The Commission's Procedural Rules found at 1.2.2 NMAC shall apply to this proceeding except as modified by Order of the Commission or Hearing Examiner. A copy of such Rules may be obtained at the official NMAC website, <http://nmprc.state.nm.us/nmac/>.

12. Any interested person may examine PNM's filing in this case together with any exhibits and related papers which may be filed in this case at PNM Headquarters, Main Offices, Albuquerque, New Mexico 87158, telephone: (505) 241-2700. Further information can also be

obtained from PNM's website: www.pnm.com or at "Case Lookup EdoCKET" on the Commission's website at www.nmprc.state.nm.us.

13. Any person filing prepared testimony under 1.2.2.35(I) NMAC on behalf of a party shall attend the hearing and submit to examination under oath.

14. Any interested person may appear at the time and place of hearing and make a written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. Interested persons may also send written comments, which shall reference NMPRC Case No. 22-00270-UT, to the Commission at the address set out in Paragraph 15 below. However, comments governed by this paragraph will not be considered as evidence in this case.

15. Anyone filing pleadings, testimony, and other documents in this case must comply with the Commission's electronic filing policy, as amended from time to time. This includes filings in .pdf format, with electronic signatures, sent to the Records Bureau's e-mail address, as set out on the Commission's website at prc.records@state.nm.us, within regular business hours of the due date to be considered timely filed. Regular business hours are from 8:00 am to 5:00 pm MDT. Documents received after regular business hours will be considered as filed the next business day. Parties must serve copies of all filings on all parties of record and the Commission's Utility Division Staff. ("Staff"). All filings shall be e-mailed to Staff and the parties on the dates they are filed with the Commission. All filings shall be emailed to the Hearing Examiner at _____. Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order, issued _____.

16. Listed below are the present and proposed non-fuel base rates for each customer class if the Commission approves PNM's full revenue requirement. All customers in all customer classes are affected. The non-fuel rates being compared are base rates only and do not include PNM's FPPCAC Factor, or other charges such as energy efficiency and renewable energy riders.

A. Schedule 1A - Residential Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1240339	\$0.1349099	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1495326	\$0.1802798	20.56%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1070240	\$0.1164085	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1217077	\$0.1524602	25.27%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh

B. Schedule 1B - Residential Service Time-of-Use Rate	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1895321	\$ 0.1990320	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1475588	\$ 0.1549549	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh

C. Schedule 1B - Residential Service Time-of-Day Rate Pilot	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.3316610	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0823273	N/A	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1821881	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0730534	N/A	per kWh

D. Schedule 2A - Small Power Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.1140665	\$ 0.1192065	4.51%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.0908512	\$ 0.0949451	4.51%	per kWh

E. Schedule 2B - Small Power Service Time-of-Use Rate

	Present Rates	Proposed Rates	Percent Change	
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Summer Months (Jun-Aug)

Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.2051784	\$ 0.2118116	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.1591101	\$ 0.1642540	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

F. Schedule 2B - Small Power Service Time-of-Day Rate Pilot

	Present Rate	Proposed Rate	Percent Change	
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Summer Months (Jun-Aug)

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.2701036	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.1347281	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0678554	N/A	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1402063	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0878255	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0570056	N/A	per kWh

G. Schedule 3B/3D - General Power Service Time-of-Use Rate**Summer Months (Jun-Aug)**

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0328657	\$ 0.0202106	-38.51%	per kWh
Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 25.14	\$ 31.68	26.00%	per kW
Demand (PNM owns XFMR)	\$ 25.47	\$ 32.09	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0272265	\$ 0.0167428	-38.51%	per kWh

Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 18.68	\$ 23.54	26.00%	per kW
Demand (PNM owns XFMR)	\$ 19.02	\$ 23.96	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

H. Schedule 3C/3E - General Power Service (Low Load Factor) Time-of-Use Rate

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1154370	\$ 0.0753559	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 7.77	\$ 15.52	99.79%	per kW
Demand (PNM owns XFMR)	\$ 8.10	\$ 16.18	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.0869589	\$ 0.0567658	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 5.72	\$ 11.43	99.79%	per kW
Demand (PNM owns XFMR)	\$ 6.05	\$ 12.09	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

I. Schedule 3F - Non-residential Charging Station Pilot

Summer Months (Jun-Aug)

	Present Rate	Proposed Rate	Percent Change	
Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1855246	\$ 0.2001785	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1373415	\$ 0.1481896	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh

J. Schedule 3B/3C/3D/3E - General Power Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge (Cust. owns XFMR)	\$ -	\$ 102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 102.46	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0421502	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0206115	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0104560	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 28.31	N/A	per kW

Demand (PNM owns XFMR)	\$	-	\$	28.72	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA
Non-Summer Months (Sep-May)						
Customer Charge (Cust. owns XFMR)	\$	-	\$	102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$	-	\$	102.46	N/A	per bill
On-Peak kWh	\$	-	\$	0.0230917	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0141851	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0092589	N/A	per kWh
Demand (Cust. owns XFMR)	\$	-	\$	20.91	N/A	per kW
Demand (PNM owns XFMR)	\$	-	\$	21.64	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA

K. Schedule 4B - Large Power Service Time-of-Use Rate

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0302197	\$ 0.0237679	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 23.69	\$ 30.49	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 25.61	\$ 32.96	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0237302	\$ 0.0186639	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 16.49	\$ 21.22	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 18.40	\$ 23.68	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

L. Schedule 4B - Large Power Service Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge (Cust. owns XFMR)	\$ -	\$ 738.22	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 738.22	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0415701	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0202847	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0103130	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 30.49	N/A	per kW
Demand (PNM owns XFMR)	\$ -	\$ 32.96	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge (Cust. owns XFMR)	\$ -	\$ 738.22	N/A	per bill

Customer Charge (PNM owns XFMR)	\$	-	\$ 738.22	N/A	per bill
On-Peak kWh	\$	-	\$ 0.0212141	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0127474	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0083233	N/A	per kWh
Demand (Cust. owns XFMR)	\$	-	\$ 21.22	N/A	per kW
Demand (PNM owns XFMR)	\$	-	\$ 23.68	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

M. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum

Summer Months (Jun-Aug)

		Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$	3,074.01	\$ 2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0331658	\$ 0.0712894	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$ 0.0315914	114.95%	per kWh
Demand	\$	19.03	\$ 12.20	-35.91%	per kW
RkVA	\$	0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$	3,074.01	\$ 2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0236715	\$ 0.0508815	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$ 0.0315914	114.95%	per kWh
Demand	\$	11.56	\$ 7.41	-35.91%	per kW
RkVA	\$	0.27	\$ 0.27	0.00%	per RkVA

N. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

		Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$	-	\$ 2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$ 0.1150507	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0580144	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0284839	N/A	per kWh
Demand	\$	-	\$ 12.20	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$	-	\$ 2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$ 0.0548285	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0328226	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0219829	N/A	per kWh
Demand	\$	-	\$ 7.41	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

O. Schedule 6 - Private Area Lighting Service

Area Lights

		Present Rates	Proposed Rates	Percent Change
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175W MV Area Light	\$	11.57	\$	12.48	7.90%	per bill
400W MV Area Light	\$	22.90	\$	24.71	7.90%	per bill
100W HPS Area Light	\$	9.29	\$	10.02	7.90%	per bill
200W HPS Area Light	\$	15.17	\$	16.37	7.90%	per bill

Flood Lights

200W HPS Flood Light	\$	15.17	\$	16.37	7.90%	per bill
400W HPS Flood Light	\$	25.38	\$	27.38	7.90%	per bill
400W MH Flood Light	\$	24.54	\$	26.48	7.90%	per bill
1,000W MH Flood Light	\$	53.03	\$	57.22	7.90%	per bill

Poles

Wood Pole	\$	3.04	\$	3.28	7.90%	per bill
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P. Schedule 10A - Irrigation Service

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 10.09	\$ 15.14	50.00%	per bill
kWh	\$ 0.0802418	\$ 0.0860019	7.18%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 10.09	\$ 15.14	50.00%	per bill
kWh	\$ 0.0731281	\$ 0.0783776	7.18%	per kWh

Q. Schedule 10B - Irrigation Service Time-of-Use Rate

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 7.51	\$ 11.27	50.00%	per bill
Meter Charge	\$ 2.58	\$ 3.87	50.00%	per bill
On-Peak kWh	\$ 0.1211591	\$ 0.1309609	8.09%	per kWh
Off-Peak kWh	\$ 0.0551783	\$ 0.0596422	8.09%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 7.51	\$ 11.27	50.00%	per bill
Meter Charge	\$ 2.58	\$ 3.87	50.00%	per bill
On-Peak kWh	\$ 0.1108980	\$ 0.1198697	8.09%	per kWh
Off-Peak kWh	\$ 0.0551783	\$ 0.0596422	8.09%	per kWh

R. Schedule 10B - Irrigation Service Time-of-Day Rate Pilot

	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 20.18	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1951385	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0942038	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0483005	N/A	per kWh
Non-Summer Months (Sep-May)				

Customer Charge	\$	-	\$ 20.18	N/A	per bill
On-Peak kWh	\$	-	\$ 0.1118492	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0687572	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0450840	N/A	per kWh

S. Schedule 11B - Water and Sewage Pumping Service Time-of-Use Rate

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1634935	\$ 0.1825145	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1021834	\$ 0.1140715	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

T. Schedule 11B - Water and Sewage Pumping Service Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

	Present Rate	Proposed Rate	Percent Change	
Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1047663	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0535295	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0264757	N/A	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0632404	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0370816	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0255608	N/A	per kWh

U. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0209919	\$ 0.0877087	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 20.63	\$ 10.03	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.77	\$ 0.77	0.00%	per kW

Non-Summer Months (Sep-May)

Present Rates	Proposed Rates	Percent Change
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Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0164068	\$ 0.0685511	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 12.48	\$ 6.07	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.78	\$ 0.78	0.00%	per kW

V. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1204614	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0612780	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0299196	N/A	per kWh
Demand	\$ -	\$ 10.03	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0750580	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0439420	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0298707	N/A	per kWh
Demand	\$ -	\$ 6.07	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW

W. Schedule 16 - Special Charges

	Present Rates	Proposed Rates	Percent Change	
Temporary Service				
Overhead Service	\$263.00	\$263.00	0.00%	per occurrence
Underground Service	\$50.00	\$50.00	0.00%	per occurrence
Collection Charge	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (After Hours)	\$15.00	\$15.00	0.00%	per occurrence
Return Check Fee	\$15.00	\$15.00	0.00%	per occurrence
Charge For Meter Test	\$21.00	\$21.00	0.00%	per occurrence
Connect Charge (Turn On; Service is off) (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence

Connect Charge (Turn On; Service is off) (After Hours)	\$14.00	\$14.00	0.00%	per occurrence
Line Extension Estimate (per hour)	\$57.00	\$57.00	0.00%	per occurrence
Connect Charge (Read Only; service is on.)	\$7.00	\$7.00	0.00%	per occurrence
Meter Tampering Charge	\$200.00	\$200.00	0.00%	per occurrence
Late Payment Charge	0.667%	0.667%	0.00%	per month
Reconnect at Pole/Transformer Charge	\$116.00	\$116.00	0.00%	per occurrence
OMR Meter Installation Charge	\$15.00	\$15.00	0.00%	per occurrence

X. Schedule 20 - Integrated System Streetlighting and Floodlighting Service New Installations.

Unmetered Standard Lights (Company Owned)	Present Rates	Proposed Rates	Percent Change	
175W Mercury Vapor Light	\$ 14.14	\$ 14.33	1.37%	per bill
400W Mercury Vapor Light	\$ 21.47	\$ 21.77	1.37%	per bill
55W Low Pressure Sodium Light	\$ 12.70	\$ 12.87	1.37%	per bill
135W Low Pressure Sodium Light	\$ 17.13	\$ 17.37	1.37%	per bill
70W High Pressure Sodium Light	\$ 10.95	\$ 11.10	1.37%	per bill
100W High Pressure Sodium Light	\$ 12.02	\$ 12.19	1.37%	per bill
200W High Pressure Sodium Light	\$ 14.99	\$ 15.20	1.37%	per bill
250W High Pressure Sodium Light	\$ 17.29	\$ 17.53	1.37%	per bill
400W High Pressure Sodium Flood Light	\$ 21.70	\$ 22.00	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 21.70	\$ 22.00	1.37%	per bill

Unmetered Standard Lights (Customer Owned)	Present Rates	Proposed Rates	Percent Change	
175W Mercury Vapor Light	\$ 5.54	\$ 5.62	1.37%	per bill
400W Mercury Vapor Light	\$ 12.30	\$ 12.47	1.37%	per bill
55W Low Pressure Sodium Light	\$ 2.13	\$ 2.16	1.37%	per bill
135W Low Pressure Sodium Light	\$ 4.78	\$ 4.85	1.37%	per bill
70W High Pressure Sodium Light	\$ 2.35	\$ 2.38	1.37%	per bill
100W High Pressure Sodium Light	\$ 3.42	\$ 3.47	1.37%	per bill
200W High Pressure Sodium Light	\$ 6.76	\$ 6.85	1.37%	per bill
250W High Pressure Sodium Light	\$ 8.12	\$ 8.23	1.37%	per bill
400W High Pressure Sodium Flood Light	\$ 12.53	\$ 12.70	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 12.53	\$ 12.70	1.37%	per bill

Metered Series Street Lighting	Present Rates	Proposed Rates	Percent Change	
Company Owned	\$ 0.1940070	\$ 0.1966740	1.37%	per kWh
Customer Owned	\$ 0.0561839	\$ 0.0569563	1.37%	per kWh

Company Owned and Maintained Option for LED Lighting	Present Rates	Proposed Rates	Percent Change
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$ 0.71	\$ 0.72	1.37% per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$ 1.42	\$ 1.44	1.37% per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$ 2.14	\$ 2.17	1.37% per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$ 2.85	\$ 2.89	1.37% per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$ 3.56	\$ 3.61	1.37% per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$ 4.27	\$ 4.33	1.37% per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$ 4.99	\$ 5.06	1.37% per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$ 5.70	\$ 5.78	1.37% per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$ 6.41	\$ 6.50	1.37% per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$ 7.12	\$ 7.22	1.37% per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$ 7.84	\$ 7.95	1.37% per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$ 8.55	\$ 8.67	1.37% per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$ 9.26	\$ 9.39	1.37% per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$ 9.97	\$ 10.11	1.37% per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$ 10.68	\$ 10.83	1.37% per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$ 11.40	\$ 11.56	1.37% per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$ 12.11	\$ 12.28	1.37% per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$ 12.82	\$ 13.00	1.37% per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$ 13.53	\$ 13.72	1.37% per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$ 14.25	\$ 14.45	1.37% per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$ 14.96	\$ 15.17	1.37% per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$ 15.67	\$ 15.89	1.37% per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$ 16.38	\$ 16.61	1.37% per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$ 17.10	\$ 17.34	1.37% per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$ 17.81	\$ 18.05	1.37% per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$ 18.52	\$ 18.77	1.37% per bill

Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$	19.23	\$	19.49	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$	19.94	\$	20.21	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$	20.66	\$	20.94	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$	21.37	\$	21.66	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$	22.08	\$	22.38	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$	22.79	\$	23.10	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$	23.51	\$	23.83	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$	24.22	\$	24.55	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$	24.93	\$	25.27	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$	25.64	\$	25.99	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$	26.36	\$	26.72	1.37%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$	27.07	\$	27.44	1.37%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$	27.78	\$	28.16	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$	28.49	\$	28.88	1.37%	per bill

Customer Owned and Maintained Lighting	Present Rates	Proposed Rates	Percent Change		
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$	0.20	\$	0.20	1.37% per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$	0.40	\$	0.41	1.37% per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$	0.60	\$	0.61	1.37% per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$	0.80	\$	0.81	1.37% per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$	1.00	\$	1.01	1.37% per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$	1.20	\$	1.22	1.37% per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$	1.40	\$	1.42	1.37% per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$	1.60	\$	1.62	1.37% per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$	1.80	\$	1.82	1.37% per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$	2.00	\$	2.03	1.37% per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$	2.20	\$	2.23	1.37% per bill

Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$	2.40	\$	2.43	1.37%	per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$	2.60	\$	2.64	1.37%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$	2.80	\$	2.84	1.37%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$	3.00	\$	3.04	1.37%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$	3.20	\$	3.24	1.37%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$	3.40	\$	3.45	1.37%	per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$	3.60	\$	3.65	1.37%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$	3.79	\$	3.84	1.37%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$	3.99	\$	4.04	1.37%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$	4.19	\$	4.25	1.37%	per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$	4.39	\$	4.45	1.37%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$	4.59	\$	4.65	1.37%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$	4.79	\$	4.86	1.37%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$	4.99	\$	5.06	1.37%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$	5.19	\$	5.26	1.37%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$	5.39	\$	5.46	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$	5.59	\$	5.67	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$	5.79	\$	5.87	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$	5.99	\$	6.07	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$	6.19	\$	6.28	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$	6.39	\$	6.48	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$	6.59	\$	6.68	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$	6.79	\$	6.88	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$	6.99	\$	7.09	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$	7.19	\$	7.29	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$	7.39	\$	7.49	1.37%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$	7.59	\$	7.69	1.37%	per bill

Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$	7.79	\$	7.90	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$	7.99	\$	8.10	1.37%	per bill
Pole Charge		Present Rates		Proposed Rates	Percent Change	
Wood Pole	\$	4.86	\$	4.93	1.37%	per bill
Non-Wood Pole	\$	9.45	\$	9.58	1.37%	per bill

Y. Schedule 30B - Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage

Summer Months (Jun-Aug)		Present Rates		Proposed Rates		Percent Change
Customer Charge	\$	24,245.96	\$	54,161.80	123.38%	per bill
On-Peak kWh	\$	0.0117019	\$	0.0150143	28.31%	per kWh
Off-Peak kWh	\$	0.0057094	\$	0.0073255	28.31%	per kWh
Demand	\$	29.24	\$	30.00	2.60%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)		Present Rates		Proposed Rates		Percent Change
Customer Charge	\$	24,245.96	\$	54,161.80	123.38%	per bill
On-Peak kWh	\$	0.0090740	\$	0.0116425	28.31%	per kWh
Off-Peak kWh	\$	0.0057094	\$	0.0073255	28.31%	per kWh
Demand	\$	20.67	\$	21.21	2.60%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

Z. Schedule 30B - Large Service for Manufacturing for Service \geq 30,000 kW Minimum Time-of-Day Rate Pilot

		Present Rates		Proposed Rates		Percent Change
Summer Months (Jun-Aug)						
Customer Charge	\$	-	\$	54,161.80	N/A	per bill
On-Peak kWh	\$	-	\$	0.0218279	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0108160	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0054698	N/A	per kWh
Demand	\$	-	\$	30.00	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA
Non-Summer Months (Sep-May)						
Customer Charge	\$	-	\$	54,161.80	N/A	per bill
On-Peak kWh	\$	-	\$	0.0135700	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0081740	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0053527	N/A	per kWh
Demand	\$	-	\$	21.21	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA

AA. Schedule 33B - Large Service for Station Power

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0241535	\$ 0.0754023	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh
Demand	\$ 5.35	\$ 0.62	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0197235	\$ 0.0615727	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh
Demand	\$ 3.69	\$ 0.43	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

AB. Schedule 33B - Large Service for Station Power Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1124780	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0553814	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0281553	N/A	per kWh
Demand	\$ -	\$ 0.62	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0703290	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0417828	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0280348	N/A	per kWh
Demand	\$ -	\$ 0.43	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

AC. Schedule 35B -Large Power Service >=3,000kW

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0130253	\$ 0.0289375	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh
Demand	\$ 24.37	\$ 25.04	2.76%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0102282	\$ 0.0227234	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh

Demand	\$	15.68	\$	16.11	2.76%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

AD. Schedule 35B -Large Power Service >=3,000kW Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0433500	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0218332	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0108193	N/A	per kWh
Demand	\$ -	\$ 25.04	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0273795	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0157896	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0107429	N/A	per kWh
Demand	\$ -	\$ 16.11	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

AE. Schedule 36B Special Service Rate – Renewable Energy Resources

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW
Non-Summer Months (Sep-May)				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Non-Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Non-Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Non-Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Non-Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW

AF. Rider 35 - Consolidation Adjustment Rider (CAR) *

	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned)	\$ -	\$ -	N/A	per kWh
CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$ -	\$ -	N/A	per bill

CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned)	\$	(0.10)	\$	-	-100.00%	per kWh
CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(11.90)	\$	-	-100.00%	per bill
CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(16.49)	\$	-	-100.00%	per bill
CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill
CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill

CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(11.90)	\$	-	-100.00%	per bill
CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(16.49)	\$	-	-100.00%	per bill
CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(10.34)	\$	-	-100.00%	per bill
CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(12.24)	\$	-	-100.00%	per bill
CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(5.48)	\$	-	-100.00%	per bill
CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(2.79)	\$	-	-100.00%	per bill
CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(12.24)	\$	-	-100.00%	per bill
CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(7.39)	\$	-	-100.00%	per bill
CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(11.98)	\$	-	-100.00%	per bill
CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(2.53)	\$	-	-100.00%	per bill
CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(2.53)	\$	-	-100.00%	per bill
CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(7.39)	\$	-	-100.00%	per bill
CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(11.98)	\$	-	-100.00%	per bill
CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(7.68)	\$	-	-100.00%	per bill
CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(2.82)	\$	-	-100.00%	per bill
CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(12.27)	\$	-	-100.00%	per bill
CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(6.93)	\$	-	-100.00%	per bill
CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(2.64)	\$	-	-100.00%	per bill
CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(2.07)	\$	-	-100.00%	per bill
CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(3.83)	\$	-	-100.00%	per bill
CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(8.42)	\$	-	-100.00%	per bill
CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(7.70)	\$	-	-100.00%	per bill
CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(3.95)	\$	-	-100.00%	per bill
CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(2.84)	\$	-	-100.00%	per bill

CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(5.02)	\$	-	-100.00%	per bill
CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(3.95)	\$	-	-100.00%	per bill
CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(10.61)	\$	-	-100.00%	per bill
CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(7.67)	\$	-	-100.00%	per bill
CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(5.75)	\$	-	-100.00%	per bill
CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(7.67)	\$	-	-100.00%	per bill

Note:

* Rider 35 applies only to Rate 20 – Streetlighting

17. Below is a comparison of bills for residential customers. The information in the “Present Bill” column below reflects the effect of only the non-fuel base rates subject to change in this proceeding. The residential bill estimates below do not include any applicable riders, gross receipts taxes, franchise fees or underground riders.

A. Schedule 1A - Residential Service

Estimate of Bill for a PNM Customer at following levels of consumption:

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 48.39	\$ 52.48	8.45%
600 kWh	\$ 60.79	\$ 65.98	8.54%
700 kWh	\$ 73.19	\$ 79.47	8.58%
750 kWh	\$ 79.39	\$ 86.21	8.59%
1,000 kWh	\$112.95	\$ 124.48	10.21%
1,700 kWh	\$217.63	\$ 250.67	15.18%
2,000 kWh	\$262.49	\$ 304.76	16.10%

Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.54	\$ 51.56	8.46%
600 kWh	\$ 58.24	\$ 63.20	8.52%
700 kWh	\$ 68.94	\$ 74.84	8.56%
750 kWh	\$ 74.29	\$ 80.66	8.57%
1,000 kWh	\$102.52	\$ 113.37	10.58%
1,700 kWh	\$187.71	\$ 220.09	17.25%
2,000 kWh	\$224.22	\$ 265.83	18.56%
Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.75	\$ 51.79	8.46%
600 kWh	\$ 58.88	\$ 63.89	8.51%
700 kWh	\$ 70.00	\$ 76.00	8.57%
750 kWh	\$ 75.57	\$ 82.05	8.57%
1,000 kWh	\$105.13	\$ 116.15	10.48%
1,700 kWh	\$195.19	\$ 227.74	16.68%
2,000 kWh	\$233.79	\$ 275.56	17.87%

B. Schedule 1B - Residential Service TOU

Estimate of Bill for a PNM Customer at following levels of consumption (assumes a 35% On-Peak Ratio):

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 47.69	\$ 62.01	30.03%
250 kWh	\$ 52.99	\$ 67.57	27.51%
500 kWh	\$ 79.47	\$ 95.38	20.02%
600 kWh	\$ 90.06	\$ 106.50	18.25%
700 kWh	\$100.65	\$ 117.62	16.86%
750 kWh	\$105.94	\$ 123.18	16.27%
1,000 kWh	\$132.42	\$ 150.99	14.02%
1,700 kWh	\$206.56	\$ 228.84	10.79%
2,000 kWh	\$238.34	\$ 262.21	10.02%

Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 44.75	\$ 58.92	31.66%
250 kWh	\$ 49.32	\$ 63.71	29.18%
500 kWh	\$ 72.12	\$ 87.66	21.55%
600 kWh	\$ 81.24	\$ 97.24	19.69%
700 kWh	\$ 90.37	\$ 106.82	18.20%
750 kWh	\$ 94.93	\$ 111.61	17.57%
1,000 kWh	\$117.73	\$ 135.56	15.14%
1,700 kWh	\$181.59	\$ 202.62	11.58%
2,000 kWh	\$208.96	\$ 231.35	10.71%
Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 45.49	\$ 59.70	31.24%
250 kWh	\$ 50.23	\$ 64.68	28.77%
500 kWh	\$ 73.96	\$ 89.59	21.13%
600 kWh	\$ 83.45	\$ 99.56	19.30%
700 kWh	\$ 92.94	\$ 109.52	17.84%
750 kWh	\$ 97.68	\$ 114.50	17.22%
1,000 kWh	\$121.41	\$ 139.42	14.83%
1,700 kWh	\$187.83	\$ 209.17	11.36%
2,000 kWh	\$216.30	\$ 239.07	10.53%

18. The proposed rate changes stated by customer rate class and, for residential customers, by consumption levels, are for informational purposes. The final revenue requirements and rate design approved by the Commission may vary the rates ultimately charged to each class and for each consumption level. The Commission has not decided if PNM's Application should be approved. The Commission has commenced this case to test PNM's evidence and analyses to determine if PNM's Application should be approved as presented, modified, or denied in whole or in part.

19. Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order issued on _____.

20. Individuals with a disability who are in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing may contact the Commission’s docketing office at least 24 hours prior to the hearing. The Commission’s docketing office may be reached at (505) 827-4526. Public documents associated with the hearing can be provided in various accessible forms for disabled individuals. Request for summaries or other types of accessible forms should be addressed to the Commission’s Utility Division at (505) 827-6941.

Issued at Santa Fe, New Mexico, on _____, 2022.

NEW MEXICO PUBLIC REGULATION COMMISSION

Hearing Examiner

#530151