

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF THE APPLICATION)
OF PUBLIC SERVICE COMPANY OF NEW)
MEXICO FOR REVISION OF ITS RETAIL)
ELECTRIC RATES PURSUANT TO ADVICE)
NOTICE NO. 595)**

Case No. 22-00270-UT

**PUBLIC SERVICE COMPANY OF NEW)
MEXICO,)**

Applicant)

NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following matters pertaining to the above captioned case pending before the New Mexico Public Regulation Commission (PRC or “Commission”):

1. On December 5, 2022, Public Service Company of New Mexico (PNM) filed with the Commission an application for revision of PNM’s retail electric rates, schedules, and rules. In the application, PNM proposes to increase rates for its retail New Mexico customers. This Notice describes PNM’s proposed rate increase for PNM Customers.

2. PNM’s current rates for electric service were authorized by the Commission in Case No. 16-00276 (2016 Rate Case). PNM states that its currently authorized rates are no longer just and reasonable and do not allow for a reasonable return on its investment in public utility plant and property. The proposed rates are intended (among other things) to implement ratemaking treatment (effective January 1, 2024) related to PNM’s investments between 2019 and 2024 needed to provide safe and reliable service.

3. PNM is requesting a rate increase based on a future test year period for the twelve-months beginning January 1, 2024. PNM projects a non-fuel revenue requirement of \$791 million for the test period. In its application, PNM states that it has demonstrated a non-fuel revenue deficiency of \$63.8 million for the test period which reflects a material change in circumstances from the test period utilized in the 2016 Rate Case.

4. The 2024 test period revenue requirement reflects PNM's ongoing operating expenses together with capital investments and previously approved resource additions or abandonments, including depreciation, property taxes, return on investment, and associated income taxes. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 8.77%. PNM proposes to distribute the impact of the proposed rate increase across all customer classes and to limit the average non-fuel revenue requirement increase for the residential class to 9.65%. The revenue requirement deficiency by major rate class with these adjustments is shown in Paragraph 9 below.

5. PNM's requested non-fuel base rate increase varies by customer class, as shown in the rate schedules listed in Paragraph 19 below. Taking into account all charges on an average residential customer's bill, including projected riders and fuel costs for 2024, PNM estimates that the average residential customer (600 kWh) monthly bill will increase by approximately 0.75 cents per month or 0.9%. The non-fuel bill impact (not including other charges) for residential customers for differing levels of monthly usage is shown in Paragraph 20 below.

6. Among the issues the Commission will consider in this proceedings are (i) the ratemaking treatment of the regulatory liability account ordered by the Commission in its Order on Joint Motion for Accounting Order, issued on November 18, 2022, in Case No. 21-00083-UT to track the costs of the 104 MW of PNM's leasehold interests in the Palo Verde Nuclear Generating Station that will expire on January 13, 2023; and (ii) the ratemaking treatment of the costs of the fully abandoned San Juan Generating Station which are embedded in PNM's current rates.

7. In this case, PNM proposes to start the process of transitioning to new time-of-day pilot rates for most customer classes; revising its embedded class cost-of-service modeling tools to provide stakeholders with more transparency in the rate design process; and unbundling the cost

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

components of PNM’s rates. PNM has also formed a Pricing Advisory Committee comprised of consumer advocacy groups, customers, consultants, and government officials to engage with stakeholders as PNM transitions to a more modern rate design.

8. The proposed non-fuel base rate changes would affect all customers in all customer classes. PNM’s Fuel and Purchased Power Cost Adjustment Clause (FPPCAC) and its renewable energy and energy efficiency rider rates are not subject to change in this proceeding. PNM is currently seeking approval to continue its FPPCAC through a separate proceeding, Case No. 22-00166-UT. In that case, the Hearing Examiner requested that the parties brief whether Case No. 22-00166-UT should be consolidated with this rate case proceeding. The parties filed responses on January 6, 2023. The issue of consolidation is under advisement.

9. The Test Period non-fuel revenue requirement deficiency by major rate class, with the adjustments described above in Paragraph 4, is shown in the following table:

Total Revenue Requirement Deficiency			
Customer Class	Non-fuel	Total	Percentage
1 – Residential	\$ 33,667,930	\$ 33,667,930	9.65%
2 - Small Power	\$ 7,996,639	\$ 7,996,639	7.90%
3B / 3D - General Power	\$ 9,412,403	\$ 9,412,403	7.90%
3C / 3E - General Power Low LF	\$ 1,693,430	\$ 1,693,430	7.90%
4B - Large Power	\$ 4,580,438	\$ 4,580,438	7.90%
5B - Lg. Svc. (8 MW)	\$ 151,671	\$ 151,671	7.90%
10A/B – Irrigation	\$ 165,412	\$ 165,412	8.77%
11B - Wtr/Swg Pumping	\$ 796,299	\$ 796,299	9.65%
15B - Universities 115 kV	\$ 293,516	\$ 293,516	7.90%
30B - Manuf. (30 MW)	\$ 2,475,294	\$ 2,475,294	7.90%
33B - Lg. Svc. (Station Power)	\$ 17,869	\$ 17,869	7.90%
35B - Lg. Svc. (3 MW)	\$ 581,973	\$ 581,973	7.90%
36B - SSR - Renew. Energy Res.	\$ 1,366,272	\$ 1,366,272	7.90%
6 - Private Area Lighting	\$ 191,301	\$ 191,301	7.90%
20 – Streetlighting	\$ 374,868	\$ 374,868	9.65%
Total	\$ 63,765,315	\$ 63,765,315	8.77%

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

10. The Commission has assigned Case No. 22-00270-UT to this proceeding, and all inquiries or written comments concerning this matter should refer to that case number. Further information regarding this case may be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below.

11. The current procedural schedule established by the Commission for this proceeding is as follows:

a. Any person desiring to become a party to this case must file a motion for leave to intervene that complies with PRC rule 1.2.2.23(A), (B) NMAC on or before April 6, 2023.

b. The Commission's Utility Division Staff must file, and intervenors may file, direct testimony on or before May 12, 2023.

c. Rebuttal testimony shall be filed on or before June 2, 2023.

d. A prehearing conference will be held on June 14, 2023.

e. A public hearing will be held beginning on June 20, 2023, at 9:00 a.m. and continuing through June 30, 2023, (if necessary) to hear and receive testimony, exhibits, arguments, and any other appropriate matters relevant to this proceeding.

12. The procedural dates and requirements currently set in this case are subject to further order of the Commission or the hearing examiners. Interested persons should contact the Commission for confirmation of the hearing date, time, and place since hearings are occasionally rescheduled.

13. The Commission's Procedural Rules found at 1.2.2 NMAC shall apply to this proceeding except as modified by order of the Commission or hearing examiners. A copy of such

rules may be obtained at the New Mexico Compilation Commission website, <https://nmonesource.com/nmos/en/nav.do>.

14. Any interested person may examine PNM's filing in this case together with any exhibits and related papers which may be filed in this case at PNM Headquarters, Main Offices, Albuquerque, New Mexico 87158, telephone: (505) 241-2700 and on the PNM Resources website under "Investors" and then "Rates & Filings" at <https://www.pnmresources.com/investors/rates-and-filings.aspx>. Further information can also be obtained on the Commission's website at www.nmprc.state.nm.us under "Case Lookup – eDocket."

15. Any person filing prepared testimony under 1.2.2.35(I) NMAC on behalf of a party shall attend the hearing and submit to examination under oath.

16. Any interested person may appear at the time and place of hearing and make a written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. Interested persons may also send written comments, which shall reference NMPRC Case No. 22-00270-UT, to the Commission at New Mexico Public Regulation Commission, Docketing Office – Records Mgmt. Bureau, 142 West Palace Ave. # 300, Santa Fe, NM 87501. The Commission may be reached by telephone at 1-888-427-5772. Comments governed by this paragraph will not be considered as evidence in this case.

17. Anyone filing pleadings, documents, or testimony in this case shall comply with the Commission's electronic filing policy which is amended from time to time. This includes compliance with the following (not exhaustive) set of requirements. Filings must be in .pdf format. They must include an electronic signature and be sent to the Records Management Bureau's email address, prc.records@state.nm.us, or to another Records Bureau address as set out on the

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Commission’s webpage. Any filing must be submitted within regular business hours of the due date to be considered timely filed; documents received after regular business hours will be considered filed the next business day. Regular Commission business hours are from 8:00 a.m. to 5:00 p.m. MT. Parties shall serve a copy on all parties of record and Staff.

18. All filings shall be emailed to the hearing examiners at anthony.medeiros@prc.nm.gov and christopher.ryan@prc.nm.gov. Additional details regarding this proceeding and its procedural requirements are set forth in the hearing examiners’ procedural order issued on January 6, 2023.

19. Listed below are the present and proposed non-fuel base rates for each customer class if the Commission approves PNM’s full revenue requirement. All customers in all customer classes are affected. The non-fuel rates being compared are base rates only and do not include PNM’s FPPCAC factor, or other charges such as energy efficiency and renewable energy riders.

A. Schedule 1A - Residential Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1240339	\$0.1349099	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1495326	\$0.1802798	20.56%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1070240	\$0.1164085	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1217077	\$0.1524602	25.27%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

B. Schedule 1B - Residential Service Time-of-Use Rate	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1895321	\$ 0.1990320	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1475588	\$ 0.1549549	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh
C. Schedule 1B - Residential Service Time-of-Day Rate Pilot	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.3316610	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0823273	N/A	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1821881	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0730534	N/A	per kWh
D. Schedule 2A - Small Power Service	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.1140665	\$ 0.1192065	4.51%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.0908512	\$ 0.0949451	4.51%	per kWh
E. Schedule 2B - Small Power Service Time-of-Use Rate	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.2051784	\$ 0.2118116	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Non-Summer Months (Sep-May)

Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.1591101	\$ 0.1642540	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

F. Schedule 2B - Small Power Service Time-of-Day Rate Pilot

Present Rate	Proposed Rate	Percent Change
---------------------	----------------------	-----------------------

Summer Months (Jun-Aug)

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.2701036	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.1347281	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0678554	N/A	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1402063	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0878255	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0570056	N/A	per kWh

G. Schedule 3B/3D - General Power Service Time-of-Use Rate

Summer Months (Jun-Aug)

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0328657	\$ 0.0202106	-38.51%	per kWh
Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 25.14	\$ 31.68	26.00%	per kW
Demand (PNM owns XFMR)	\$ 25.47	\$ 32.09	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0272265	\$ 0.0167428	-38.51%	per kWh
Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 18.68	\$ 23.54	26.00%	per kW
Demand (PNM owns XFMR)	\$ 19.02	\$ 23.96	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

H. Schedule 3C/3E - General Power Service (Low Load Factor) Time-of-Use Rate	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1154370	\$ 0.0753559	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 7.77	\$ 15.52	99.79%	per kW
Demand (PNM owns XFMR)	\$ 8.10	\$ 16.18	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.0869589	\$ 0.0567658	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 5.72	\$ 11.43	99.79%	per kW
Demand (PNM owns XFMR)	\$ 6.05	\$ 12.09	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
I. Schedule 3F - Non-residential Charging Station Pilot	Present Rate	Proposed Rate	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1855246	\$ 0.2001785	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh
Non-Summer Months (Sep-May)				
Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1373415	\$ 0.1481896	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh
J. Schedule 3B/3C/3D/3E - General Power Time-of-Day Rate Pilot	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge (Cust. owns XFMR)	\$ -	\$ 102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 102.46	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0421502	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0206115	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0104560	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 28.31	N/A	per kW
Demand (PNM owns XFMR)	\$ -	\$ 28.72	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$ -	\$ 102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 102.46	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0230917	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0141851	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0092589	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 20.91	N/A	per kW
Demand (PNM owns XFMR)	\$ -	\$ 21.64	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

K. Schedule 4B - Large Power Service Time-of-Use Rate

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0302197	\$ 0.0237679	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 23.69	\$ 30.49	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 25.61	\$ 32.96	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0237302	\$ 0.0186639	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 16.49	\$ 21.22	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 18.40	\$ 23.68	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

L. Schedule 4B - Large Power Service Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge (Cust. owns XFMR)	\$ -	\$ 738.22	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 738.22	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0415701	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0202847	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0103130	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 30.49	N/A	per kW
Demand (PNM owns XFMR)	\$ -	\$ 32.96	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Non-Summer Months (Sep-May)

Customer Charge (Cust. owns XFMR)	\$	-	\$	738.22	N/A	per bill
Customer Charge (PNM owns XFMR)	\$	-	\$	738.22	N/A	per bill
On-Peak kWh	\$	-	\$	0.0212141	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0127474	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0083233	N/A	per kWh
Demand (Cust. owns XFMR)	\$	-	\$	21.22	N/A	per kW
Demand (PNM owns XFMR)	\$	-	\$	23.68	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA

M. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum

Summer Months (Jun-Aug)

		Present Rates		Proposed Rates	Percent Change	
Customer Charge	\$	3,074.01	\$	2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0331658	\$	0.0712894	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$	0.0315914	114.95%	per kWh
Demand	\$	19.03	\$	12.20	-35.91%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$	3,074.01	\$	2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0236715	\$	0.0508815	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$	0.0315914	114.95%	per kWh
Demand	\$	11.56	\$	7.41	-35.91%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

N. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

		Present Rates		Proposed Rates	Percent Change	
Customer Charge	\$	-	\$	2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$	0.1150507	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0580144	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0284839	N/A	per kWh
Demand	\$	-	\$	12.20	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA

Non-Summer Months (Sep-May)

Customer Charge	\$	-	\$	2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$	0.0548285	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0328226	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0219829	N/A	per kWh
Demand	\$	-	\$	7.41	N/A	per kW

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

RkVA	\$	-	\$	0.27	N/A	per RkVA
------	----	---	----	------	-----	----------

O. Schedule 6 - Private Area Lighting Service

	Present Rates		Proposed Rates		Percent Change	
--	---------------	--	----------------	--	----------------	--

Area Lights

175W MV Area Light	\$	11.57	\$	12.48	7.90%	per bill
400W MV Area Light	\$	22.90	\$	24.71	7.90%	per bill
100W HPS Area Light	\$	9.29	\$	10.02	7.90%	per bill
200W HPS Area Light	\$	15.17	\$	16.37	7.90%	per bill

Flood Lights

200W HPS Flood Light	\$	15.17	\$	16.37	7.90%	per bill
400W HPS Flood Light	\$	25.38	\$	27.38	7.90%	per bill
400W MH Flood Light	\$	24.54	\$	26.48	7.90%	per bill
1,000W MH Flood Light	\$	53.03	\$	57.22	7.90%	per bill

Poles

Wood Pole	\$	3.04	\$	3.28	7.90%	per bill
-----------	----	------	----	------	-------	----------

P. Schedule 10A - Irrigation Service

	Present Rates		Proposed Rates		Percent Change	
--	---------------	--	----------------	--	----------------	--

Summer Months (Jun-Aug)

Customer Charge	\$	10.09	\$	15.14	50.00%	per bill
kWh	\$	0.0802418	\$	0.0860019	7.18%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$	10.09	\$	15.14	50.00%	per bill
kWh	\$	0.0731281	\$	0.0783776	7.18%	per kWh

Q. Schedule 10B - Irrigation Service Time-of-Use Rate

	Present Rates		Proposed Rates		Percent Change	
--	---------------	--	----------------	--	----------------	--

Summer Months (Jun-Aug)

Customer Charge	\$	7.51	\$	11.27	50.00%	per bill
Meter Charge	\$	2.58	\$	3.87	50.00%	per bill
On-Peak kWh	\$	0.1211591	\$	0.1309609	8.09%	per kWh
Off-Peak kWh	\$	0.0551783	\$	0.0596422	8.09%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$	7.51	\$	11.27	50.00%	per bill
Meter Charge	\$	2.58	\$	3.87	50.00%	per bill
On-Peak kWh	\$	0.1108980	\$	0.1198697	8.09%	per kWh
Off-Peak kWh	\$	0.0551783	\$	0.0596422	8.09%	per kWh

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

R. Schedule 10B - Irrigation Service Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

	Present Rate	Proposed Rate	Percent Change	
Customer Charge	\$ -	\$ 20.18	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1951385	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0942038	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0483005	N/A	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ -	\$ 20.18	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1118492	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0687572	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0450840	N/A	per kWh

S. Schedule 11B - Water and Sewage Pumping Service Time-of-Use Rate

Summer Months (Jun-Aug)

	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1634935	\$ 0.1825145	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1021834	\$ 0.1140715	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

T. Schedule 11B - Water and Sewage Pumping Service Time-of-Day Rate Pilot

Summer Months (Jun-Aug)

	Present Rate	Proposed Rate	Percent Change	
Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1047663	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0535295	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0264757	N/A	per kWh

Non-Summer Months (Sep-May)

Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0632404	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0370816	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0255608	N/A	per kWh

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

U. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0209919	\$ 0.0877087	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 20.63	\$ 10.03	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.77	\$ 0.77	0.00%	per kW

	Present Rates	Proposed Rates	Percent Change	
Non-Summer Months (Sep-May)				
Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0164068	\$ 0.0685511	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 12.48	\$ 6.07	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.78	\$ 0.78	0.00%	per kW

V. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1204614	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0612780	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0299196	N/A	per kWh
Demand	\$ -	\$ 10.03	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0750580	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0439420	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0298707	N/A	per kWh
Demand	\$ -	\$ 6.07	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

W. Schedule 16 - Special Charges	Present Rates	Proposed Rates	Percent Change	
Temporary Service				
Overhead Service	\$263.00	\$263.00	0.00%	per occurrence
Underground Service	\$50.00	\$50.00	0.00%	per occurrence
Collection Charge	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (After Hours)	\$15.00	\$15.00	0.00%	per occurrence
Return Check Fee	\$15.00	\$15.00	0.00%	per occurrence
Charge For Meter Test	\$21.00	\$21.00	0.00%	per occurrence
Connect Charge (Turn On; Service is off) (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence
Connect Charge (Turn On; Service is off) (After Hours)	\$14.00	\$14.00	0.00%	per occurrence
Line Extension Estimate (per hour)	\$57.00	\$57.00	0.00%	per occurrence
Connect Charge (Read Only; service is on.)	\$7.00	\$7.00	0.00%	per occurrence
Meter Tampering Charge	\$200.00	\$200.00	0.00%	per occurrence
Late Payment Charge	0.667%	0.667%	0.00%	per month
Reconnect at Pole/Transformer Charge	\$116.00	\$116.00	0.00%	per occurrence
OMR Meter Installation Charge	\$15.00	\$15.00	0.00%	per occurrence

X. Schedule 20 - Integrated System Streetlighting and Floodlighting Service New Installations.

Unmetered Standard Lights (Company Owned)	Present Rates	Proposed Rates	Percent Change	
175W Mercury Vapor Light	\$ 14.14	\$ 14.33	1.37%	per bill
400W Mercury Vapor Light	\$ 21.47	\$ 21.77	1.37%	per bill
55W Low Pressure Sodium Light	\$ 12.70	\$ 12.87	1.37%	per bill
135W Low Pressure Sodium Light	\$ 17.13	\$ 17.37	1.37%	per bill
70W High Pressure Sodium Light	\$ 10.95	\$ 11.10	1.37%	per bill
100W High Pressure Sodium Light	\$ 12.02	\$ 12.19	1.37%	per bill
200W High Pressure Sodium Light	\$ 14.99	\$ 15.20	1.37%	per bill
250W High Pressure Sodium Light	\$ 17.29	\$ 17.53	1.37%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

400W High Pressure Sodium Flood Light	\$ 21.70	\$ 22.00	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 21.70	\$ 22.00	1.37%	per bill

Unmetered Standard Lights (Customer Owned)

	Present Rates	Proposed Rates	Percent Change	
175W Mercury Vapor Light	\$ 5.54	\$ 5.62	1.37%	per bill
400W Mercury Vapor Light	\$ 12.30	\$ 12.47	1.37%	per bill
55W Low Pressure Sodium Light	\$ 2.13	\$ 2.16	1.37%	per bill
135W Low Pressure Sodium Light	\$ 4.78	\$ 4.85	1.37%	per bill
70W High Pressure Sodium Light	\$ 2.35	\$ 2.38	1.37%	per bill
100W High Pressure Sodium Light	\$ 3.42	\$ 3.47	1.37%	per bill
200W High Pressure Sodium Light	\$ 6.76	\$ 6.85	1.37%	per bill
250W High Pressure Sodium Light	\$ 8.12	\$ 8.23	1.37%	per bill
400W High Pressure Sodium Flood Light	\$ 12.53	\$ 12.70	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 12.53	\$ 12.70	1.37%	per bill

Metered Series Street Lighting

	Present Rates	Proposed Rates	Percent Change	
Company Owned	\$ 0.1940070	\$ 0.1966740	1.37%	per kWh
Customer Owned	\$ 0.0561839	\$ 0.0569563	1.37%	per kWh

Company Owned and Maintained Option for LED Lighting

	Present Rates	Proposed Rates	Percent Change	
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$ 0.71	\$ 0.72	1.37%	per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$ 1.42	\$ 1.44	1.37%	per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$ 2.14	\$ 2.17	1.37%	per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$ 2.85	\$ 2.89	1.37%	per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$ 3.56	\$ 3.61	1.37%	per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$ 4.27	\$ 4.33	1.37%	per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$ 4.99	\$ 5.06	1.37%	per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$ 5.70	\$ 5.78	1.37%	per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$ 6.41	\$ 6.50	1.37%	per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$ 7.12	\$ 7.22	1.37%	per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$ 7.84	\$ 7.95	1.37%	per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$ 8.55	\$ 8.67	1.37%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$ 9.26	\$ 9.39	1.37%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$ 9.97	\$ 10.11	1.37%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$ 10.68	\$ 10.83	1.37%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$ 11.40	\$ 11.56	1.37%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$ 12.11	\$ 12.28	1.37%	per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$ 12.82	\$ 13.00	1.37%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$ 13.53	\$ 13.72	1.37%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$ 14.25	\$ 14.45	1.37%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$ 14.96	\$ 15.17	1.37%	per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$ 15.67	\$ 15.89	1.37%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$ 16.38	\$ 16.61	1.37%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$ 17.10	\$ 17.34	1.37%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$ 17.81	\$ 18.05	1.37%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$ 18.52	\$ 18.77	1.37%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$ 19.23	\$ 19.49	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$ 19.94	\$ 20.21	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$ 20.66	\$ 20.94	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$ 21.37	\$ 21.66	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$ 22.08	\$ 22.38	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$ 22.79	\$ 23.10	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$ 23.51	\$ 23.83	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$ 24.22	\$ 24.55	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$ 24.93	\$ 25.27	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$ 25.64	\$ 25.99	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$ 26.36	\$ 26.72	1.37%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$ 27.07	\$ 27.44	1.37%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$ 27.78	\$ 28.16	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$ 28.49	\$ 28.88	1.37%	per bill

Customer Owned and Maintained Lighting	Present Rates	Proposed Rates	Percent Change	
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$ 0.20	\$ 0.20	1.37%	per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$ 0.40	\$ 0.41	1.37%	per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$ 0.60	\$ 0.61	1.37%	per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$ 0.80	\$ 0.81	1.37%	per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$ 1.00	\$ 1.01	1.37%	per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$ 1.20	\$ 1.22	1.37%	per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$ 1.40	\$ 1.42	1.37%	per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$ 1.60	\$ 1.62	1.37%	per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$ 1.80	\$ 1.82	1.37%	per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$ 2.00	\$ 2.03	1.37%	per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$ 2.20	\$ 2.23	1.37%	per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$ 2.40	\$ 2.43	1.37%	per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$ 2.60	\$ 2.64	1.37%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$ 2.80	\$ 2.84	1.37%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$ 3.00	\$ 3.04	1.37%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$ 3.20	\$ 3.24	1.37%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$ 3.40	\$ 3.45	1.37%	per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$ 3.60	\$ 3.65	1.37%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$ 3.79	\$ 3.84	1.37%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$ 3.99	\$ 4.04	1.37%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$ 4.19	\$ 4.25	1.37%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$ 4.39	\$ 4.45	1.37%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$ 4.59	\$ 4.65	1.37%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$ 4.79	\$ 4.86	1.37%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$ 4.99	\$ 5.06	1.37%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$ 5.19	\$ 5.26	1.37%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$ 5.39	\$ 5.46	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$ 5.59	\$ 5.67	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$ 5.79	\$ 5.87	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$ 5.99	\$ 6.07	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$ 6.19	\$ 6.28	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$ 6.39	\$ 6.48	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$ 6.59	\$ 6.68	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$ 6.79	\$ 6.88	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$ 6.99	\$ 7.09	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$ 7.19	\$ 7.29	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$ 7.39	\$ 7.49	1.37%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$ 7.59	\$ 7.69	1.37%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$ 7.79	\$ 7.90	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$ 7.99	\$ 8.10	1.37%	per bill
Pole Charge	Present Rates	Proposed Rates	Percent Change	
Wood Pole	\$ 4.86	\$ 4.93	1.37%	per bill
Non-Wood Pole	\$ 9.45	\$ 9.58	1.37%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Y. Schedule 30B - Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 24,245.96	\$ 54,161.80	123.38%	per bill
On-Peak kWh	\$ 0.0117019	\$ 0.0150143	28.31%	per kWh
Off-Peak kWh	\$ 0.0057094	\$ 0.0073255	28.31%	per kWh
Demand	\$ 29.24	\$ 30.00	2.60%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Non-Summer Months (Sep-May)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 24,245.96	\$ 54,161.80	123.38%	per bill
On-Peak kWh	\$ 0.0090740	\$ 0.0116425	28.31%	per kWh
Off-Peak kWh	\$ 0.0057094	\$ 0.0073255	28.31%	per kWh
Demand	\$ 20.67	\$ 21.21	2.60%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Z. Schedule 30B - Large Service for Manufacturing for Service \geq 30,000 kW Minimum Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 54,161.80	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0218279	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0108160	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0054698	N/A	per kWh
Demand	\$ -	\$ 30.00	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 54,161.80	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0135700	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0081740	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0053527	N/A	per kWh
Demand	\$ -	\$ 21.21	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

AA. Schedule 33B - Large Service for Station Power

Summer Months (Jun-Aug)	Present Rates	Proposed Rates	Percent Change	
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0241535	\$ 0.0754023	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

Demand	\$ 5.35	\$ 0.62	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0197235	\$ 0.0615727	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh
Demand	\$ 3.69	\$ 0.43	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

AB. Schedule 33B - Large Service for Station Power Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1124780	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0553814	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0281553	N/A	per kWh
Demand	\$ -	\$ 0.62	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0703290	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0417828	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0280348	N/A	per kWh
Demand	\$ -	\$ 0.43	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

AC. Schedule 35B -Large Power Service >=3,000kW

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0130253	\$ 0.0289375	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh
Demand	\$ 24.37	\$ 25.04	2.76%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0102282	\$ 0.0227234	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh
Demand	\$ 15.68	\$ 16.11	2.76%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

AD. Schedule 35B -Large Power Service \geq 3,000kW Time-of-Day Rate Pilot

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0433500	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0218332	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0108193	N/A	per kWh
Demand	\$ -	\$ 25.04	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Non-Summer Months (Sep-May)				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0273795	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0157896	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0107429	N/A	per kWh
Demand	\$ -	\$ 16.11	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

AE. Schedule 36B Special Service Rate – Renewable Energy Resources

	Present Rates	Proposed Rates	Percent Change	
Summer Months (Jun-Aug)				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW
Non-Summer Months (Sep-May)				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Non-Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Non-Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Non-Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Non-Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW

AF. Rider 35 - Consolidation Adjustment Rider (CAR) *

	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned)	\$ -	\$ -	N/A	per kWh
CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$ -	\$ -	N/A	per bill
CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$ -	\$ -	N/A	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned)	\$	(0.10)	\$	-	-100.00%	per kWh
CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(11.90)	\$	-	-100.00%	per bill
CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(16.49)	\$	-	-100.00%	per bill
CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill
CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$ (11.90)	\$ -	-100.00%	per bill
CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$ (16.49)	\$ -	-100.00%	per bill
CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$ (10.34)	\$ -	-100.00%	per bill
CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$ (12.24)	\$ -	-100.00%	per bill
CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$ (5.48)	\$ -	-100.00%	per bill
CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$ (2.79)	\$ -	-100.00%	per bill
CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$ (12.24)	\$ -	-100.00%	per bill
CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (7.39)	\$ -	-100.00%	per bill
CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (11.98)	\$ -	-100.00%	per bill
CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (2.53)	\$ -	-100.00%	per bill
CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (2.53)	\$ -	-100.00%	per bill
CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (7.39)	\$ -	-100.00%	per bill
CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$ (11.98)	\$ -	-100.00%	per bill
CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$ (7.68)	\$ -	-100.00%	per bill
CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$ (2.82)	\$ -	-100.00%	per bill
CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$ (12.27)	\$ -	-100.00%	per bill
CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ (6.93)	\$ -	-100.00%	per bill
CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ (2.64)	\$ -	-100.00%	per bill
CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ (2.07)	\$ -	-100.00%	per bill
CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ -	\$ -	N/A	per bill
CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ (3.83)	\$ -	-100.00%	per bill
CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$ (8.42)	\$ -	-100.00%	per bill
CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ (7.70)	\$ -	-100.00%	per bill
CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ (3.95)	\$ -	-100.00%	per bill

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ (2.84)	\$ -	-100.00%	per bill
CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ -	\$ -	N/A	per bill
CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ (5.02)	\$ -	-100.00%	per bill
CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$ (3.95)	\$ -	-100.00%	per bill
CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$ (10.61)	\$ -	-100.00%	per bill
CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$ (7.67)	\$ -	-100.00%	per bill
CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$ (5.75)	\$ -	-100.00%	per bill
CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$ -	\$ -	N/A	per bill
CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$ (7.67)	\$ -	-100.00%	per bill

Note:

* Rider 35 applies only to Rate 20 – Streetlighting

20. Below is a comparison of bills for residential customers. The information in the “present bill” column below reflects the effect of only the non-fuel base rates subject to change in this proceeding. The residential bill estimates below do not include any applicable riders, gross receipts taxes, franchise fees, or underground riders.

A. Schedule 1A - Residential Service

Estimate of Bill for a PNM Customer at following levels of consumption:

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 48.39	\$ 52.48	8.45%
600 kWh	\$ 60.79	\$ 65.98	8.54%
700 kWh	\$ 73.19	\$ 79.47	8.58%
750 kWh	\$ 79.39	\$ 86.21	8.59%
1,000 kWh	\$112.95	\$ 124.48	10.21%

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

1,700 kWh	\$217.63	\$ 250.67	15.18%
2,000 kWh	\$262.49	\$ 304.76	16.10%
Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.54	\$ 51.56	8.46%
600 kWh	\$ 58.24	\$ 63.20	8.52%
700 kWh	\$ 68.94	\$ 74.84	8.56%
750 kWh	\$ 74.29	\$ 80.66	8.57%
1,000 kWh	\$102.52	\$ 113.37	10.58%
1,700 kWh	\$187.71	\$ 220.09	17.25%
2,000 kWh	\$224.22	\$ 265.83	18.56%
Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.75	\$ 51.79	8.46%
600 kWh	\$ 58.88	\$ 63.89	8.51%
700 kWh	\$ 70.00	\$ 76.00	8.57%
750 kWh	\$ 75.57	\$ 82.05	8.57%
1,000 kWh	\$105.13	\$ 116.15	10.48%
1,700 kWh	\$195.19	\$ 227.74	16.68%
2,000 kWh	\$233.79	\$ 275.56	17.87%

B. Schedule 1B - Residential Service TOU

Estimate of Bill for a PNM Customer at following levels of consumption (assumes a 35% On-Peak Ratio):

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 47.69	\$ 62.01	30.03%
250 kWh	\$ 52.99	\$ 67.57	27.51%
500 kWh	\$ 79.47	\$ 95.38	20.02%
600 kWh	\$ 90.06	\$ 106.50	18.25%
700 kWh	\$100.65	\$ 117.62	16.86%

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

750 kWh	\$105.94	\$ 123.18	16.27%
1,000 kWh	\$132.42	\$ 150.99	14.02%
1,700 kWh	\$206.56	\$ 228.84	10.79%
2,000 kWh	\$238.34	\$ 262.21	10.02%
Non-Summer Months (Sep-May)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 44.75	\$ 58.92	31.66%
250 kWh	\$ 49.32	\$ 63.71	29.18%
500 kWh	\$ 72.12	\$ 87.66	21.55%
600 kWh	\$ 81.24	\$ 97.24	19.69%
700 kWh	\$ 90.37	\$ 106.82	18.20%
750 kWh	\$ 94.93	\$ 111.61	17.57%
1,000 kWh	\$117.73	\$ 135.56	15.14%
1,700 kWh	\$181.59	\$ 202.62	11.58%
2,000 kWh	\$208.96	\$ 231.35	10.71%
Annual Average	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 45.49	\$ 59.70	31.24%
250 kWh	\$ 50.23	\$ 64.68	28.77%
500 kWh	\$ 73.96	\$ 89.59	21.13%
600 kWh	\$ 83.45	\$ 99.56	19.30%
700 kWh	\$ 92.94	\$ 109.52	17.84%
750 kWh	\$ 97.68	\$ 114.50	17.22%
1,000 kWh	\$121.41	\$ 139.42	14.83%
1,700 kWh	\$187.83	\$ 209.17	11.36%
2,000 kWh	\$216.30	\$ 239.07	10.53%

21. The proposed rate changes stated by customer rate class and (for residential customers) by consumption levels are for informational purposes. The final revenue requirements and rate design approved by the Commission may change the rates ultimately charged to each class and for each consumption level.

Before the New Mexico Public Regulation Commission

Case No. 22-00270-UT

NOTICE OF PROCEEDING AND HEARING

22. The Commission has not decided if PNM's Application should be approved. The Commission has commenced this case to test PNM's evidence and analyses to determine if PNM's Application should be approved as presented, modified, or denied in whole or in part.

23. Any person with a disability requiring special assistance to participate in this proceeding should contact the Commission at (505) 467-9116 at least 24 hours prior to the commencement of the hearing.

ISSUED under the Seal of the Commission at Santa Fe, New Mexico this **6th** day of **January 2023**.



NEW MEXICO PUBLIC REGULATION COMMISSION

**Anthony F. Medeiros
Christopher Ryan
Hearing Examiners**