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PNM files with the NMPRC for Grid Modernization

A major step towards sustainable electricity

On Monday, PNM outlined a six-year \$344 million modernization plan for the company's electricity grid in a filing with the New Mexico Public Regulation Commission. PNM's electricity grid serves more than 530,000 New Mexico customers.

Media assets:

- **Webpage:** pnm.com/grid
- **Video:** [CLICK HERE](#) and or click on the image below
- **Infographic:** [CLICK HERE](#) or see next page
- **Video recording** of this morning's press conference if you missed it
- **Frequently Asked Questions:** [CLICK HERE](#)
- **PNM's Grid Modernization filing:** [CLICK HERE](#)

One of the cornerstones of this grid modernization plan is installation of "smart meters". Smart meters, once fully implemented, will allow customers to monitor electricity rates and choose when to increase and decrease electricity usage, saving you money. The smart meters will allow faster response time to electricity outages, by notifying PNM of a lack of power. The grid modernization plan allows better integration of electricity generated from solar units at homes and businesses. And, it will enhance cyber threat anti-terrorism and hacking measures.



Grid Modernization Video

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"This filing is a major step forward for New Mexico and our customers," said Pat Vincent-Collawn, PNM's chairman and CEO. "This program is critical to enable PNM to move to a system where electricity is generated from different sources. We remain committed to providing reliable, sustainable energy to the people we serve."

Also, PNM held a virtual press conference where PNM experts provided a deeper understanding of the customer and economic benefits that will result from the grid modernization filing.

You can learn more by visiting pnm.com/grid



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About PNM

With headquarters in Albuquerque, PNM is the largest electricity provider in New Mexico, serving more than 530,000 customers in dozens of communities across the state. PNM strives to create enduring value for customers, communities and shareholders built on a foundation of Environmental, Social and Governance Principles. At the core of our business, we are focused on our vision of creating a clean and bright energy future, our purpose of working together with our customers and community to serve their energy needs, and our values of safety, caring, and integrity. PNM is a subsidiary of PNM Resources, an energy holding company also headquartered in Albuquerque. Visit PNM.com for more information.