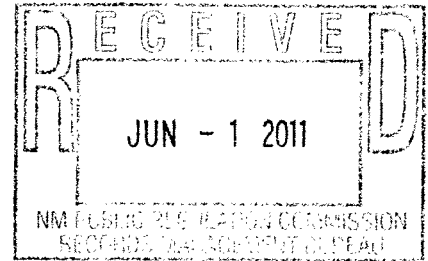


PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

1ST REVISED RULE NO. 22
CANCELING ORIGINAL RULE NO. 22

BUDGET PAYMENT PLAN



PAGE 1 OF 2

- A. Residential and Commercial Customers may elect to participate in the Company's Budget Payment Plan for payment of charges for electric service. The Plan year shall be the twelve (12) months ending each year with the Customer's August bill. The Plan monthly payment shall be determined as follows:
- (1) For Customers electing to commence with the September bill, the monthly payment shall be one-twelfth (1/12) of the estimated charges for the Customer's plan year.
 - (2) For Customers electing to commence with the October or later bill, the monthly payment shall be based on the number of remaining months in the budget year. Succeeding years shall be computed on an annual basis as in subparagraph (1) above.
- B. The estimated charges for electric service for the plan year, or the remainder of the plan year, shall be based upon the most recent, available prior corresponding period at the same service location and may be adjusted for known price changes, bill averages and normalized weather conditions; or, if there is not a comparable period of service at the same service location, then the charges shall be based upon usage of similar units in the same area. Such historical consumption may be adjusted for known price changes, bill averages and normalized weather conditions and may be normalized for known load. The estimated charges for service shall be adjusted to current rates and for other known charges, including adjustments may be made, as needed, to avoid an excessive balance at the end of the Plan year. X
X
- C. The Company reserves the right to adjust the remaining monthly plan payment to be paid by the Customer. Each Customer in the plan will receive a regular monthly electric bill which will reflect actual usage and charges for that billing month and the amount of any debit or credit balance before the payment of that month's plan payment. The Customer shall continue to pay the monthly plan amount each month for electric service, notwithstanding the current electric service charge shown on the bill. X
X
- D. Any other charges incurred by the Customer shall be paid monthly when due in addition to the monthly plan payment.
- E. The August electric bill for each Customer in the Plan shall be handled as follows:
- (1) Any amount due the Company up to the monthly plan payment shall be paid in full by the due date shown on the bill.
 - (2) If the balance due the Company exceeds the monthly plan payment, a payment equal to the monthly Plan payment will be paid and the excess shall be utilized in computing the next plan year's monthly plan payment.

Advice Notice No. 421


Gerard T. Ortiz
Executive Director, NM Retail Regulatory Services

EFFECTIVE

JUL - 1 2011

REPLACED BY NMPRC

BY Rule no. 17.1.210

GCG #512106

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

1ST REVISED RULE NO. 22
CANCELING ORIGINAL RULE NO. 22

BUDGET PAYMENT PLAN

PAGE 2 OF 2

- (3) Any balance due the Customer shall also be utilized in computing the next year's monthly plan payments.
- F. Any amount due the Customer or due the Company will be settled and paid at the time a Customer, for any reason, ceases to be a participant in the plan.
- G. Any Customer's participation in the plan may be discontinued in accordance with the Company's Rule Nos. 10 and 20, as approved by New Mexico Public Regulation Commission.
- H. The budget payment plan shall be available to any electric Residential or Commercial Customer, who is then either current in payments for utility services or who has entered into, and is complying with a settlement agreement or an installment agreement. x
- I. Interest will not be charged to the Customer on accrued debit balances nor paid by the Company on accrued credit balances.
- J. Any budget payment amount left unpaid thirty (30) days after bill date may be subject to a late payment charge as defined in the Company's NMPRC approved tariffs. x

Advice Notice No. 421


Gerard T. Ortiz

Executive Director, NM Retail Regulatory Services

EFFECTIVE

JUL - 1 2011

GCG #512106

REPLACED BY NMPRC
BY Rule NO. 17.1.210