

Rate design.

# PNM 530 Schedules O Series

Schedule O-1: Total revenue requirements by rate classification.

Schedule O-2: Proof of revenue analysis.

Schedule O-3: Comparison of rates for service under the present and proposed schedules.

Schedule O-4: Explanation of proposed changes to existing rate schedules.

# PNM Schedule 0-1

Total revenue requirements by rate classification.

**Public Service Company of New Mexico**

**Schedule O-1**

**Total Revenue Requirements By Consolidated Rate Classification**

**Base Period Ending 6/30/2014**

		A	B	C	D	E	F	D	G	
		<b>Present Revenues</b>								
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates			
1	1 - Residential	3,218,130,742	\$300,623,716	\$68,743,456	\$13,541,894	\$82,285,350	\$382,909,067			
2	2 - Small Power	943,751,379	\$93,723,243	\$20,159,756	\$3,971,306	\$24,131,062	\$117,854,305			
3	3 - General Power	1,910,301,510	\$140,168,191	\$40,806,524	\$8,038,549	\$48,845,072	\$189,013,264			
4	4 - Large Power	1,161,232,389	\$66,157,442	\$24,574,000	\$4,841,178	\$29,415,178	\$95,572,619			
5	5 - Large Service for Customers >=8,000kW	85,696,100	\$4,436,206	\$1,780,105	\$350,668	\$2,130,774	\$6,566,980			
6	10 - Irrigation	26,109,164	\$1,779,845	\$557,726	\$109,867	\$667,593	\$2,447,438			
7	11 - Wtr/Swg Pumping	183,284,575	\$8,687,341	\$3,878,668	\$764,113	\$4,642,782	\$13,330,122			
8	15 - Universities 115 kV	92,795,855	\$4,515,171	\$1,923,834	\$378,978	\$2,302,813	\$6,817,984			
9	30 - Manufacturing (30 MW)	505,575,934	\$19,389,897	\$10,557,487	\$2,079,939	\$12,637,427	\$32,027,324			
10	33 -Large Service for Station Power <sup>1</sup>	6,060,188	\$313,265	\$125,639	\$24,750	\$150,389	\$463,654			
11	34 - Large Power Service >=3,000kW <sup>2</sup>	156,676,000	\$6,428,249	\$3,271,724	\$644,565	\$3,916,289	\$10,344,538			
12	6 - Private Lighting	16,066,553	\$2,616,171	\$343,202	\$67,608	\$410,811	\$3,026,982			
13	20 - Streetlighting	50,167,719	\$6,493,847	\$1,071,648	\$211,106	\$1,282,753	\$7,776,600			
14	Tariff Class Totals	8,355,848,109	\$655,332,585	\$177,793,770	\$35,024,522	\$212,818,292	\$868,150,877			

Notes:

- 1 Based on proposed rates included in Case No. 14-00102-UT.
- 2 Based on existing 4B Large Power rates, assuming substation losses.

## Public Service Company of New Mexico

## Schedule O-1

## Total Revenue Requirements By Consolidated Rate Classification

Test Period Ending 12/31/2016

		A	B	C	D	E	F	G
		<b>Present Revenues</b>						
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates	
1	1 - Residential	3,208,643,660	\$299,492,887	\$68,540,800	\$18,757,731	\$87,298,531	\$386,791,418	
2	2 - Small Power	907,469,792	\$90,534,590	\$19,384,734	\$5,305,068	\$24,689,803	\$115,224,393	
3	3 - General Power	1,930,290,534	\$139,788,699	\$41,233,515	\$11,284,478	\$52,517,994	\$192,306,692	
4	4 - Large Power	1,131,474,613	\$65,514,807	\$23,944,266	\$6,552,369	\$30,496,635	\$96,011,442	
5	5 - Large Service for Customers >=8,000kW	86,000,000	\$4,335,819	\$1,786,418	\$488,910	\$2,275,328	\$6,611,147	
6	10 - Irrigation	25,795,279	\$1,749,608	\$551,021	\$150,799	\$701,820	\$2,451,428	
7	11 - Wtr/Swg Pumping	167,315,661	\$8,144,654	\$3,540,734	\$968,925	\$4,509,659	\$12,654,313	
8	15 - Universities 115 kV	67,984,267	\$3,451,423	\$1,409,443	\$385,675	\$1,795,118	\$5,246,541	
9	30 - Manufacturing (30 MW)	482,610,203	\$18,385,399	\$10,077,915	\$2,758,117	\$12,836,032	\$31,221,431	
10	33 - Large Service for Station Power	3,247,400	\$152,345	\$67,325	\$18,423	\$85,747	\$238,092	
11	34 - Large Power Service >=3,000kW	236,001,800	\$9,909,708	\$4,928,213	\$1,348,750	\$6,276,963	\$16,186,671	
12	6 - Private Lighting	16,157,184	\$2,632,879	\$345,138	\$94,455	\$439,593	\$3,072,472	
13	20 - Streetlighting	49,986,012	\$6,499,237	\$1,067,766	\$292,218	\$1,359,984	\$7,859,221	
14	Tariff Class Totals	8,312,976,406	\$650,592,054	\$176,877,288	\$48,405,919	\$225,283,207	\$875,875,261	

		<b>Proposed Revenues (With Banding)</b>					
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates
15	1 - Residential	3,208,643,660	\$365,230,777	\$84,752,926	\$0	\$84,752,926	\$449,983,703
16	2 - Small Power	907,469,792	\$106,563,891	\$23,969,854	\$0	\$23,969,854	\$130,533,745
17	3 - General Power	1,930,290,534	\$157,201,078	\$50,986,581	\$0	\$50,986,581	\$208,187,659
18	4 - Large Power	1,131,474,613	\$77,609,205	\$29,341,119	\$0	\$29,341,119	\$106,950,324
19	5 - Large Service for Customers >=8,000kW	86,000,000	\$4,917,853	\$2,195,195	\$0	\$2,195,195	\$7,113,048
20	10 - Irrigation	25,795,279	\$2,166,411	\$681,355	\$0	\$681,355	\$2,847,766
21	11 - Wtr/Swg Pumping	167,315,661	\$8,936,452	\$4,338,788	\$0	\$4,338,788	\$13,275,240
22	15 - Universities 115 kV	67,984,267	\$3,713,210	\$1,731,153	\$0	\$1,731,153	\$5,444,364
23	30 - Manufacturing (30 MW)	482,610,203	\$18,385,399	\$12,379,342	\$0	\$12,379,342	\$30,764,741
24	33 - Large Service for Station Power	3,247,400	\$152,345	\$82,692	\$0	\$82,692	\$235,037
25	34 - Large Power Service >=3,000kW	236,001,800	\$10,201,485	\$6,053,637	\$0	\$6,053,637	\$16,255,122
26	6 - Private Lighting	16,157,184	\$2,632,879	\$426,775	\$0	\$426,775	\$3,059,654
27	20 - Streetlighting	49,986,012	\$7,345,928	\$1,320,328	\$0	\$1,320,328	\$8,666,255
28	Tariff Class Totals	8,312,976,406	\$765,056,912	\$218,259,746	\$0	\$218,259,746	\$983,316,658

## Public Service Company of New Mexico

## Schedule O-1

## Total Revenue Requirements By Consolidated Rate Classification

Test Period Ending 12/31/2016

		A	B	C	D	E	F	G
		<b>Revenue Deficiency</b>						
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates	
29	1 - Residential	3,208,643,660	\$65,737,890	\$16,212,127	(\$18,757,731)	(\$2,545,604)	\$63,192,285	
30	2 - Small Power	907,469,792	\$16,029,301	\$4,585,120	(\$5,305,068)	(\$719,949)	\$15,309,352	
31	3 - General Power	1,930,290,534	\$17,412,379	\$9,753,066	(\$11,284,478)	(\$1,531,412)	\$15,880,967	
32	4 - Large Power	1,131,474,613	\$12,094,398	\$5,396,853	(\$6,552,369)	(\$1,155,516)	\$10,938,882	
33	5 - Large Service for Customers >=8,000kW	86,000,000	\$582,034	\$408,777	(\$488,910)	(\$80,133)	\$501,901	
34	10 - Irrigation	25,795,279	\$416,803	\$130,334	(\$150,799)	(\$20,465)	\$396,338	
35	11 - Wtr/Swg Pumping	167,315,661	\$791,798	\$798,054	(\$968,925)	(\$170,871)	\$620,927	
36	15 - Universities 115 kV	67,984,267	\$261,787	\$321,710	(\$385,675)	(\$63,964)	\$197,823	
37	30 - Manufacturing (30 MW)	482,610,203	\$0	\$2,301,428	(\$2,758,117)	(\$456,690)	(\$456,690)	
38	33 - Large Service for Station Power	3,247,400	\$0	\$15,367	(\$18,423)	(\$3,055)	(\$3,055)	
39	34 - Large Power Service >=3,000kW	236,001,800	\$291,778	\$1,125,424	(\$1,348,750)	(\$223,326)	\$68,451	
40	6 - Private Lighting	16,157,184	\$0	\$81,636	(\$94,455)	(\$12,818)	(\$12,818)	
41	20 - Streetlighting	49,986,012	\$846,690	\$252,561	(\$292,218)	(\$39,657)	\$807,034	
42	Tariff Class Totals	8,312,976,406	\$114,464,858	\$41,382,458	(\$48,405,919)	(\$7,023,461)	\$107,441,397	

		<b>Revenue Change in Percent</b>						
Line No.	Consolidated Tariff Class	PNM kWh Total	Non-Fuel	Base Fuel	FPPCAC	Total Of Fuel Related Costs	Total of Base Rates	
43	1 - Residential	3,208,643,660	17.00%	N/A	N/A	-2.92%	16.34%	
44	2 - Small Power	907,469,792	13.91%	N/A	N/A	-2.92%	13.29%	
45	3 - General Power	1,930,290,534	9.05%	N/A	N/A	-2.92%	8.26%	
46	4 - Large Power	1,131,474,613	12.60%	N/A	N/A	-3.79%	11.39%	
47	5 - Large Service for Customers >=8,000kW	86,000,000	8.80%	N/A	N/A	-3.52%	7.59%	
48	10 - Irrigation	25,795,279	17.00%	N/A	N/A	-2.92%	16.17%	
49	11 - Wtr/Swg Pumping	167,315,661	6.26%	N/A	N/A	-3.79%	4.91%	
50	15 - Universities 115 kV	67,984,267	4.99%	N/A	N/A	-3.56%	3.77%	
51	30 - Manufacturing (30 MW)	482,610,203	0.00%	N/A	N/A	-3.56%	-1.46%	
52	33 - Large Service for Station Power	3,247,400	0.00%	N/A	N/A	-3.56%	-1.28%	
53	34 - Large Power Service >=3,000kW	236,001,800	1.80%	N/A	N/A	-3.56%	0.42%	
54	6 - Private Lighting	16,157,184	0.00%	N/A	N/A	-2.92%	-0.42%	
55	20 - Streetlighting	49,986,012	10.77%	N/A	N/A	-2.92%	10.27%	
56	Total	8,312,976,406	13.07%	N/A	N/A	-3.12%	12.27%	

# PNM Schedule 0-2

Proof of revenue analysis.

# Existing TOU Hours

Schedule 0-2

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Present Rates	Present Revenues	Determinants	Proposed Rates	
		A	B	C	D	E	F
1	<b>1 - Residential</b>						
2	<b>Residential 1A</b>						
3	Summer Customers	1,364,132	\$5.00	\$6,820,658	1,364,132	\$12.80	\$17,460,885
4	Summer Block 1 kWh (1st 450 kWh)	478,878,311	\$0.0906237	\$43,397,724	478,878,311	\$0.1045693	\$50,075,970
5	Summer Block 2 kWh (Next 450 kWh)	246,058,123	\$0.1373455	\$33,794,976	246,058,123	\$0.1490526	\$36,675,603
6	Summer Block 3 kWh (All All Other kWh)	180,345,036	\$0.1576960	\$28,439,691	180,345,036	\$0.1614179	\$29,110,917
7	Summer Total kWh (FPPCAC)	905,281,470	\$0.0058460	\$5,292,275	905,281,470	\$0.0000000	\$0
8	Non-Summer Customers	4,129,751	\$5.00	\$20,648,753	4,129,751	\$12.80	\$52,860,809
9	Non-Summer Block 1 kWh (1st 450 kWh)	1,463,806,322	\$0.0906237	\$132,655,545	1,463,806,322	\$0.1045703	\$153,070,666
10	Non-Summer Block 2 kWh (Next 450 kWh)	557,870,833	\$0.1185101	\$66,113,328	557,870,833	\$0.1294687	\$72,226,812
11	Non-Summer Block 3 kWh (All All Other kWh)	277,712,720	\$0.1283520	\$35,644,983	277,712,720	\$0.1365885	\$37,932,364
12	Non-Summer Total kWh (FPPCAC)	2,299,389,875	\$0.0058460	\$13,442,233	2,299,389,875	\$0.0000000	\$0
13	<b>Residential 1B (TOU)</b>						
14	Summer Customers	388	\$20.81	\$8,069	388	\$23.85	\$9,248
15	Summer Customers (Mtr)	388	\$5.29	\$2,051	388	\$2.25	\$872
16	Summer On Peak kWh	328,779	\$0.2064384	\$67,873	328,779	\$0.1711968	\$56,286
17	Summer Off Peak kWh	418,712	\$0.0663188	\$27,769	418,712	\$0.1204059	\$50,415
18	Summer Total kWh (FPPCAC)	747,492	\$0.0058460	\$4,370	747,492	\$0.0000000	\$0
19	Non-Summer Customers	1,175	\$20.81	\$24,454	1,175	\$23.85	\$28,026
20	Non-Summer Customers (Mtr)	1,175	\$5.29	\$6,216	1,175	\$2.25	\$2,644
21	Non-Summer On Peak kWh	1,229,713	\$0.1607211	\$197,641	1,229,713	\$0.1479661	\$181,956
22	Non-Summer Off Peak kWh	1,995,111	\$0.0663188	\$132,313	1,995,111	\$0.1204059	\$240,223
23	Non-Summer Total kWh (FPPCAC)	3,224,823	\$0.0058460	\$18,852	3,224,823	\$0.0000000	\$0
24	<b>Consolidation Adjustment Rider Applicable to Residential 1A</b>						
25	(AQ01) Summer Block 1 kWh (1st 450 kWh)	41,972,790	\$0.0138612	\$581,793	41,972,790	\$0.0000000	\$0
26	(AQ01) Summer Block 2 kWh (Next 450 kWh)	21,533,069	(\$0.0274738)	(\$591,595)	21,533,069	\$0.0000000	\$0
27	(AQ01) Summer Block 3 kWh (All All Other kWh)	15,767,294	(\$0.0454779)	(\$717,063)	15,767,294	\$0.0000000	\$0
28	(EQ01) Non-Summer Block 1 kWh (1st 450 kWh)	128,835,396	\$0.0138612	\$1,785,813	128,835,396	\$0.0000000	\$0
29	(EQ01) Non-Summer Block 2 kWh (Next 450 kWh)	49,080,537	(\$0.0108100)	(\$530,561)	49,080,537	\$0.0000000	\$0
30	(EQ01) Non-Summer Block 3 kWh (All All Other kWh)	24,427,060	(\$0.0195171)	(\$476,745)	24,427,060	\$0.0000000	\$0
31	<b>Consolidation Adjustment Rider Applicable to Residential 1B (TOU)</b>						
32	(AQ02) Summer kWh	0	(\$0.0082075)	\$0	0	\$0.0000000	\$0
33	(EQ02) Non-Summer kWh	0	\$0.0037943	\$0	0	\$0.0000000	\$0
34	Summer Months	906,028,962		\$117,128,591	906,028,962		\$133,440,197
35	Non-Summer Months	2,302,614,698		\$269,662,827	2,302,614,698		\$316,543,499
36	Total Revenue	3,208,643,660		\$386,791,418	3,208,643,660		\$449,983,696
37	Difference From Present Revenues						\$63,192,278
38	In Percent						16.34%
39	Target Revenue			\$386,791,418			\$449,983,703
40	Total Revenue minus Target Revenue			\$0			(\$7)
41							
42							



## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
43	<b>2 - Small Power</b>						
44	<b>Small Power 2A</b>						
45	Summer Customers	154,696	\$8.46	\$1,308,729	154,696	\$23.39	\$3,618,343
46	Summer Total kWh	255,490,448	\$0.1286451	\$32,867,594	255,490,448	\$0.1405045	\$35,897,558
47	Summer Total kWh (FPPCAC)	255,490,448	\$0.0058460	\$1,493,597	255,490,448	\$0.0000000	\$0
48	Non-Summer Customers	467,615	\$8.46	\$3,956,023	467,615	\$23.39	\$10,937,516
49	Non-Summer Total kWh	625,417,437	\$0.1075914	\$67,289,538	625,417,437	\$0.1220661	\$76,342,267
50	Non-Summer Total kWh (FPPCAC)	625,417,437	\$0.0058460	\$3,656,190			\$0
51	<b>Small Power 2B (TOU)</b>						
52	Summer Customers	3,097	\$13.65	\$42,269	3,097	\$9.96	\$30,843
53	Summer Customers (Mtr)	3,097	\$5.40	\$16,722	3,097	\$13.43	\$41,588
54	Summer On Peak kWh	2,550,177	\$0.2252796	\$574,503	2,550,177	\$0.1692523	\$431,623
55	Summer Off Peak kWh	4,530,159	\$0.0648673	\$293,859	4,530,159	\$0.1175420	\$532,484
56	Summer Total kWh (FPPCAC)	7,080,336	\$0.0058460	\$41,392	7,080,336		\$0
57	Non-Summer Customers	9,377	\$13.65	\$127,995	9,377	\$9.96	\$93,394
58	Non-Summer Customers (Mtr)	9,377	\$5.40	\$50,636	9,377	\$13.43	\$125,932
59	Non-Summer On Peak kWh	6,690,261	\$0.1746980	\$1,168,775	6,690,261	\$0.1462855	\$978,688
60	Non-Summer Off Peak kWh	12,791,310	\$0.0648673	\$829,738	12,791,310	\$0.1175420	\$1,503,516
61	Non-Summer Total kWh (FPPCAC)	19,481,571	\$0.0058460	\$113,889	19,481,571		\$0
62	<b>Consolidation Adjustment Rider Applicable to Small Power 2A</b>						
63	(AQ03) Summer Total kWh	29,554,330	\$0.0033692	\$99,574	29,554,330	\$0.0000000	\$0
64	(AQ04) Summer Total kWh	1,698,882	(\$0.0101179)	(\$17,189)	1,698,882	\$0.0000000	\$0
65	(EQ03) Non-Summer Total kWh	71,467,018	\$0.0180752	\$1,291,781	71,467,018	\$0.0000000	\$0
66	(EQ04) Non-Summer Total kWh	2,656,653	\$0.0063483	\$16,865	2,656,653	\$0.0000000	\$0
67	<b>Consolidation Adjustment Rider Applicable to Small Power 2B (TOU)</b>						
68	(AQ13) Summer kWh	63,058	\$0.0033692	\$212	63,058	\$0.0000000	\$0
69	(AQ14) Summer kWh	78,192	(\$0.0101179)	(\$791)	78,192	\$0.0000000	\$0
70	(EQ13) Non-Summer kWh	95,998	\$0.0180752	\$1,735	95,998	\$0.0000000	\$0
71	(EQ14) Non-Summer kWh	119,038	\$0.0063483	\$756	119,038	\$0.0000000	\$0
72							
73	Summer Months	262,570,785		\$36,720,472	262,570,785		\$40,552,438
74	Non-Summer Months	644,899,008		\$78,503,921	19,481,571		\$89,981,315
75	Total Revenue	907,469,792		\$115,224,393	282,052,356		\$130,533,753
76	Difference From Present Revenues						\$15,309,359
77	In Percent						13.29%
78	Target Revenue			\$115,224,393			\$130,533,745
79	Total Revenue minus Target Revenue			\$0			\$7
80							
81							

Public Service Company of New Mexico  
Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
82	<b>3 - General Power</b>			Min Demand	50		
83	Summer Customers 3B Pri.	246	\$857.00	\$210,457	247	\$68.80	\$16,965
84	Summer Customers 3B Sec.	10,399	\$873.50	\$9,083,781	10,421	\$68.80	\$716,985
85	Summer Customers 3C Pri.	34	\$326.00	\$11,213	33	\$68.80	\$2,298
86	Summer Customers 3C Sec.	2,219	\$342.50	\$759,939	2,197	\$68.80	\$151,140
87	Summer Customers Gross	12,898			12,898		
88	Summer On-Peak kWh 3B Pri.	10,413,472	\$0.0844232	\$879,139	10,516,672	\$0.0677047	\$712,028
89	Summer On-Peak kWh 3B Sec.	205,281,221	\$0.0844232	\$17,330,498	206,464,794	\$0.0677047	\$13,978,637
90	Summer On-Peak kWh 3C Pri.	860,743	\$0.1392934	\$119,896	757,543	\$0.1109026	\$84,013
91	Summer On-Peak kWh 3C Sec.	24,778,969	\$0.1392934	\$3,451,547	23,595,396	\$0.1109026	\$2,616,791
92	Summer On-Peak kWh Gross	241,334,405			241,334,405		
93	Summer Off-Peak kWh 3B Pri.	13,979,974	\$0.0393037	\$549,465	14,598,374	\$0.0459603	\$670,946
94	Summer Off-Peak kWh 3B Sec.	268,107,639	\$0.0393037	\$10,537,622	271,122,793	\$0.0459603	\$12,460,885
95	Summer Off-Peak kWh 3C Pri.	752,527	\$0.0627767	\$47,241	134,127	\$0.0845246	\$11,337
96	Summer Off-Peak kWh 3C Sec.	29,469,496	\$0.0627767	\$1,849,998	26,454,342	\$0.0845246	\$2,236,043
97	Summer Off-Peak kWh Gross	312,309,636			312,309,636		
98	Summer Total kWh 3B Pri. (FPPCAC)	24,393,446	\$0.0058460	\$142,604	25,115,046	\$0.0000000	\$0
99	Summer Total kWh 3B Sec. (FPPCAC)	473,388,860	\$0.0058460	\$2,767,431	477,587,587	\$0.0000000	\$0
100	Summer Total kWh 3C Pri. (FPPCAC)	1,613,269	\$0.0058460	\$9,431	891,669	\$0.0000000	\$0
101	Summer Total kWh 3C Sec. (FPPCAC)	54,248,465	\$0.0058460	\$317,137	50,049,738	\$0.0000000	\$0
102	Summer Total kWh Gross (FPPCAC)	553,644,041			553,644,041		
103	Summer Billable kW 3B Pri.	50,308	\$17.14	\$862,273	63,640	\$20.85	\$1,326,891
104	Summer Billable kW 3B Sec.	660,644	\$17.47	\$11,541,455	1,187,521	\$21.18	\$25,151,703
105	Summer Billable kW 3C Pri.	6,610	\$6.52	\$43,099	7,276	\$10.40	\$75,675
106	Summer Billable kW 3C Sec.	131,917	\$6.85	\$903,634	235,945	\$10.73	\$2,531,688
107	Summer Billable kW Gross	849,479			1,494,383		
108	Summer Billable RkVA 3B Pri.	9,170	\$0.27	\$2,476	9,170	\$0.27	\$2,476
109	Summer Billable RkVA 3B Sec.	29,631	\$0.27	\$8,000	29,631	\$0.27	\$8,000
110	Summer Billable RkVA 3C Pri.	1,913	\$0.27	\$516	1,913	\$0.27	\$516
111	Summer Billable RkVA 3C Sec.	20,376	\$0.27	\$5,501	20,376	\$0.27	\$5,501
112	Summer Billable RkVA Gross	61,090			61,090		
113	Non-Summer Customers 3B Pri.	725	\$638.50	\$463,184	726	\$68.80	\$49,980
114	Non-Summer Customers 3B Sec.	30,818	\$655.00	\$20,185,599	30,840	\$68.80	\$2,121,772
115	Non-Summer Customers 3C Pri.	119	\$256.50	\$30,422	118	\$68.80	\$8,091
116	Non-Summer Customers 3C Sec.	7,442	\$273.00	\$2,031,720	7,420	\$68.80	\$510,510
117	Non-Summer Customers Gross	39,104			39,104		
118	Non-Summer On-Peak kWh 3B Pri.	27,053,330	\$0.0699376	\$1,892,045	27,242,130	\$0.0585175	\$1,594,141
119	Non-Summer On-Peak kWh 3B Sec.	486,521,565	\$0.0699376	\$34,026,151	488,343,911	\$0.0585175	\$28,576,665
120	Non-Summer On-Peak kWh 3C Pri.	2,828,568	\$0.1049299	\$296,801	2,639,768	\$0.0958536	\$253,031
121	Non-Summer On-Peak kWh 3C Sec.	64,720,452	\$0.1049299	\$6,791,111	62,898,106	\$0.0958536	\$6,029,010
122	Non-Summer On-Peak kWh Gross	581,123,915			581,123,915		

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
123	Non-Summer Off-Peak kWh 3B Pri.	38,339,284	\$0.0393037	\$1,506,876	39,419,284	\$0.0459603	\$1,811,722
124	Non-Summer Off-Peak kWh 3B Sec.	679,170,631	\$0.0393037	\$26,693,919	683,831,834	\$0.0459603	\$31,429,116
125	Non-Summer Off-Peak kWh 3C Pri.	2,461,152	\$0.0627767	\$154,503	1,381,152	\$0.0845246	\$116,741
126	Non-Summer Off-Peak kWh 3C Sec.	75,551,511	\$0.0627767	\$4,742,875	70,890,308	\$0.0845246	\$5,991,975
127	Non-Summer Off-Peak kWh Gross	795,522,578			795,522,578		
128	Non-Summer Total kWh 3B Pri. (FPPCAC)	65,392,614	\$0.0058460	\$382,285	66,661,414	\$0.0000000	\$0
129	Non-Summer Total kWh 3B Sec. (FPPCAC)	1,165,692,196	\$0.0058460	\$6,814,637	1,172,175,745	\$0.0000000	\$0
130	Non-Summer Total kWh 3C Pri. (FPPCAC)	5,289,720	\$0.0058460	\$30,924	4,020,920	\$0.0000000	\$0
131	Non-Summer Total kWh 3C Sec. (FPPCAC)	140,271,963	\$0.0058460	\$820,030	133,788,414	\$0.0000000	\$0
132	Non-Summer Total kWh Gross (FPPCAC)	1,376,646,493			1,376,646,493		
133	Non-Summer Billable kW 3B Pri.	122,215	\$12.77	\$1,560,686	162,864	\$18.97	\$3,089,529
134	Non-Summer Billable kW 3B Sec.	1,380,156	\$13.10	\$18,080,042	2,938,304	\$19.30	\$56,709,261
135	Non-Summer Billable kW 3C Pri.	23,536	\$5.13	\$120,738	25,088	\$9.45	\$237,084
136	Non-Summer Billable kW 3C Sec.	343,902	\$5.46	\$1,877,706	698,750	\$9.78	\$6,833,773
137	Non-Summer Billable kW Gross	1,869,809			3,825,006		
138	Non-Summer Billable RkVA 3B Pri.	17,215	\$0.27	\$4,648	17,215	\$0.27	\$4,648
139	Non-Summer Billable RkVA 3B Sec.	60,748	\$0.27	\$16,402	60,748	\$0.27	\$16,402
140	Non-Summer Billable RkVA 3C Pri.	9,347	\$0.27	\$2,524	9,347	\$0.27	\$2,524
141	Non-Summer Billable RkVA 3C Sec.	152,427	\$0.27	\$41,155	152,427	\$0.27	\$41,155
142	Non-Summer Billable RkVA Gross	239,737			239,737		
143	<b>Consolidation Adjustment Rider Applicable to General Power 3B</b>						
144	(AQ05) Total kWh	13,435,453	\$0.0241851	\$324,938	13,435,453	\$0.0000000	\$0
145	(AQ06) Total kWh	14,141,927	\$0.0036217	\$51,218	14,141,927	\$0.0000000	\$0
146	(EQ05) Total kWh	33,105,422	\$0.0367973	\$1,218,190	33,105,422	\$0.0000000	\$0
147	(EQ06) Total kWh	38,974,865	\$0.0102713	\$400,323	38,974,865	\$0.0000000	\$0
148	<b>Consolidation Adjustment Rider Applicable to General Power 3C</b>						
149	(AQ07) Total kWh	9,663,373	(\$0.000152)	(\$1,471)	9,663,373	\$0.0000000	\$0
150	(EQ07) Total kWh	22,256,649	\$0.014026	\$312,161	22,256,649	\$0.0000000	\$0
151							
152	Summer Months	553,644,041		\$61,809,038	553,644,041		\$62,760,519
153	Non-Summer Months	1,376,646,493		\$130,497,655	1,376,646,493		\$145,427,131
154	Total Revenue	1,930,290,534		\$192,306,692	1,930,290,534		\$208,187,650
155	Difference From Present Revenues						\$15,880,958
156	In Percent						8.26%
157	Target Revenue			\$192,306,692			\$208,187,659
158	Total Revenue minus Target Revenue			\$0			(\$9)
159							
160							

Public Service Company of New Mexico  
Schedule O-2  
Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours  
Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		
		Determinants A	Rates B	Revenues C	Determinants D	Rates E	Revenues F
161	<b>4 - Large Power</b>			Min Demand	500		
162	Summer Customers 4B Pri.	334	\$7,915.00	\$2,645,668	334	\$506.34	\$169,249
163	Summer Customers 4B Sec.	311	\$8,735.00	\$2,717,003	311	\$506.34	\$157,496
164	Summer Customers Gross	645			645		
165	Summer On-Peak kWh 4B Pri.	67,462,699	\$0.0704373	\$4,751,890	67,462,699	\$0.0665384	\$4,488,860
166	Summer On-Peak kWh 4B Sec.	57,083,178	\$0.0704373	\$4,020,785	57,083,178	\$0.0665384	\$3,798,223
167	Summer On-Peak kWh Gross	124,545,878			124,545,878		
168	Summer Off-Peak kWh 4B Pri.	95,803,958	\$0.0365815	\$3,504,652	95,803,958	\$0.0453806	\$4,347,641
169	Summer Off-Peak kWh 4B Sec.	91,943,668	\$0.0365815	\$3,363,437	91,943,668	\$0.0453806	\$4,172,459
170	Summer Off-Peak kWh Gross	187,747,625			187,747,625		
171	Summer Total kWh 4B Pri. (FPPCAC)	163,266,657	\$0.0057910	\$945,477	163,266,657	\$0.0000000	\$0
172	Summer Total kWh 4B Sec. (FPPCAC)	149,026,846	\$0.0057910	\$863,014	149,026,846	\$0.0000000	\$0
173	Summer Total kWh Gross (FPPCAC)	312,293,503			312,293,503		
174	Summer Billable kW 4B Pri.	189,349	\$15.83	\$2,997,393	356,479	\$18.74	\$6,680,414
175	Summer Billable kW 4B Sec.	177,267	\$17.47	\$3,096,850	332,791	\$20.44	\$6,802,241
176	Summer Billable kW Gross	366,616			689,270		
177	Summer Billable RkVA 4B Pri.	53,572	\$0.27	\$14,464	53,572	\$0.27	\$14,464
178	Summer Billable RkVA 4B Sec.	20,522	\$0.27	\$5,541	20,522	\$0.27	\$5,541
179	Summer Billable RkVA Gross	74,094			74,094		
180	Non-Summer Customers 4B Pri.	1,017	\$6,280.00	\$6,385,127	1,017	\$506.34	\$514,816
181	Non-Summer Customers 4B Sec.	932	\$7,100.00	\$6,619,027	932	\$506.34	\$472,039
182	Non-Summer Customers Gross	1,949			1,949		
183	Non-Summer On-Peak kWh 4B Pri.	173,146,876	\$0.0553112	\$9,576,961	173,146,876	\$0.0575095	\$9,957,582
184	Non-Summer On-Peak kWh 4B Sec.	149,030,981	\$0.0553112	\$8,243,082	149,030,981	\$0.0575095	\$8,570,690
185	Non-Summer On-Peak kWh Gross	322,177,857			322,177,857		\$0
186	Non-Summer Off-Peak kWh 4B Pri.	247,756,928	\$0.0365815	\$9,063,320	247,756,928	\$0.0453806	\$11,243,358
187	Non-Summer Off-Peak kWh 4B Sec.	249,246,325	\$0.0365815	\$9,117,804	249,246,325	\$0.0453806	\$11,310,948
188	Non-Summer Off-Peak kWh Gross	497,003,253			497,003,253		
189	Non-Summer Total kWh 4B Pri. (FPPCAC)	420,903,804	\$0.0057910	\$2,437,454	420,903,804	\$0.0000000	\$0
190	Non-Summer Total kWh 4B Sec. (FPPCAC)	398,277,306	\$0.0057910	\$2,306,424	398,277,306	\$0.0000000	\$0
191	Non-Summer Total kWh Gross (FPPCAC)	819,181,110			819,181,110		
192	Non-Summer Billable kW 4B Pri.	476,761	\$12.56	\$5,988,116	985,131	\$16.76	\$16,510,792
193	Non-Summer Billable kW 4B Sec.	491,842	\$14.20	\$6,984,152	957,970	\$18.46	\$17,684,134
194	Non-Summer Billable kW Gross	968,603			1,943,101		
195	Non-Summer Billable RkVA 4B Pri.	130,199	\$0.27	\$35,154	130,199	\$0.27	\$35,154
196	Non-Summer Billable RkVA 4B Sec.	52,692	\$0.27	\$14,227	52,692	\$0.27	\$14,227
197	Non-Summer Billable RkVA Gross	182,891			182,891		
198	<b>Consolidation Adjustment Rider Applicable to Large Power 3B</b>						
199	(AQ08) Total kWh	7,352,596	\$0.0049906	\$36,694	7,352,596	\$0.0000000	\$0
200	(AQ09) Total kWh	0	\$0.0356655	\$0	0	\$0.0000000	\$0
201	(EQ08) Total kWh	18,638,728	\$0.0149003	\$277,723	18,638,728	\$0.0000000	\$0
202	(EQ09) Total kWh	0	\$0.0425322	\$0	0	\$0.0000000	\$0

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## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
204	Summer Months	312,293,503		\$28,962,870	312,293,503		\$30,636,590
205	Non-Summer Months	819,181,110		\$67,048,572	819,181,110		\$76,313,740
206	Total Revenue	1,131,474,613		\$96,011,442	1,131,474,613		\$106,950,329
207	Difference From Present Revenues						\$10,938,887
208	In Percent						11.39%
209	Target Revenue			\$96,011,442			\$106,950,324
210	Total Revenue minus Target Revenue			\$0			\$5
211							
212							
213	<b>5 - Large Service for Customers &gt;=8,000kW</b>			Min Demand	8,000		
214	Summer Customers	6	\$93,920.00	\$563,520	6	\$2,631.96	\$15,792
215	Summer On Peak kWh	8,124,273	\$0.0776081	\$630,509	8,124,273	\$0.0539980	\$438,695
216	Summer Off Peak kWh	14,816,876	\$0.0343916	\$509,576	14,816,876	\$0.0377778	\$559,749
217	Summer Total kWh (FPPCAC)	22,941,149	\$0.0056850	\$130,420	22,941,149	\$0.0000000	\$0
218	Summer Billable kW	12,989	\$11.74	\$152,490	60,989	\$16.50	\$1,006,317
219	Summer Billable RkVA	4,792	\$0.27	\$1,294	4,792	\$0.27	\$1,294
220	Non-Summer Customers	18	\$78,160.00	\$1,406,880	18	\$2,631.96	\$47,375
221	Non-Summer On Peak kWh	21,830,446	\$0.0553914	\$1,209,219	21,830,446	\$0.0466707	\$1,018,842
222	Non-Summer Off Peak kWh	41,228,405	\$0.0343916	\$1,417,911	41,228,405	\$0.0377778	\$1,557,518
223	Non-Summer Total kWh (FPPCAC)	63,058,851	\$0.0056850	\$358,490	63,058,851	\$0.0000000	\$0
224	Non-Summer Billable kW	23,288	\$9.77	\$227,521	167,288	\$14.73	\$2,464,148
225	Non-Summer Billable RkVA	12,284	\$0.27	\$3,317	12,284	\$0.27	\$3,317
226							
227	Summer Months	22,941,149		\$1,987,810	22,941,149		\$2,021,847
228	Non-Summer Months	63,058,851		\$4,623,337	63,058,851		\$5,091,201
229	Total Revenue	86,000,000		\$6,611,147	86,000,000		\$7,113,047
230	Difference From Present Revenues						\$501,900
231	In Percent						7.59%
232	Target Revenue			\$6,611,147			\$7,113,048
233	Total Revenue minus Target Revenue			\$0			(\$1)
234							
235							

**Public Service Company of New Mexico  
Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**

**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
236	<b>10 - Irrigation</b>						
237	<b>Irrigation 10A</b>						
238	Summer Customers	326	\$8.19	\$2,673	326	\$43.28	\$14,126
239	Summer Total kWh	1,626,774	\$0.0982356	\$159,807	1,626,774	\$0.1125563	\$183,104
240	Summer Total kWh (FPPCAC)	1,626,774	\$0.0058460	\$9,510	1,626,774	\$0.0000000	\$0
241	Non-Summer Customers	991	\$8.19	\$8,114	991	\$43.28	\$42,877
242	Non-Summer Total kWh	2,374,880	\$0.0895267	\$212,615	2,374,880	\$0.0975777	\$231,735
243	Non-Summer Total kWh (FPPCAC)	2,374,880	\$0.0058460	\$13,884	2,374,880	\$0.0000000	\$0
244	<b>Irrigation 10B (TOU)</b>						
245	Summer Customers	613	\$8.19	\$5,020	613	\$12.85	\$7,877
246	Summer Customers (Mtr)	613	\$2.81	\$1,722	613	\$30.43	\$18,653
247	Summer On Peak kWh	3,149,878	\$0.1380353	\$434,794	3,149,878	\$0.1338841	\$421,719
248	Summer Off Peak kWh	5,503,696	\$0.0628640	\$345,984	5,503,696	\$0.0937695	\$516,079
249	Summer Total kWh (FPPCAC)	8,653,574	\$0.0058460	\$50,589	8,653,574	\$0.0000000	\$0
250	Non-Summer Customers	1,862	\$8.19	\$15,247	1,862	\$12.85	\$23,923
251	Non-Summer Customers (Mtr)	1,862	\$2.81	\$5,231	1,862	\$30.43	\$56,652
252	Non-Summer On Peak kWh	4,505,163	\$0.1263449	\$569,204	4,505,163	\$0.1157166	\$521,322
253	Non-Summer Off Peak kWh	8,634,887	\$0.0628640	\$542,824	8,634,887	\$0.0937695	\$809,689
254	Non-Summer Total kWh (FPPCAC)	13,140,051	\$0.0058460	\$76,817	13,140,051	\$0.0000000	\$0
255	<b>Consolidation Adjustment Rider Applicable to Irrigation 10</b>						
256	(AQ10) Summer kWh	282,636	(\$0.0068259)	(\$1,929)	282,636	\$0.0000000	\$0
257	(EQ10) Non-Summer kWh	384,476	(\$0.0012209)	(\$469)	384,476	\$0.0000000	\$0
258	(AQ15) Summer kWh	23,820	(\$0.0068259)	(\$163)	23,820	\$0.0000000	\$0
259	(EQ15) Non-Summer kWh	38,867	(\$0.0012209)	(\$47)	38,867	\$0.0000000	\$0
260							
261	Summer Months	10,280,348		\$1,007,702	10,280,348		\$1,161,556
262	Non-Summer Months	15,514,930		\$1,443,726	15,514,930		\$1,686,198
263	Total Revenue	25,795,279		\$2,451,428	25,795,279		\$2,847,754
264	Difference From Present Revenues						\$396,327
265	In Percent						16.17%
266	Target Revenue			\$2,451,428			\$2,847,766
267	Total Revenue minus Target Revenue			(\$0)			(\$12)
268							
269							
270	<b>11 - Wtr/Swg Pumping</b>						
271	Summer Customers	468	\$491.60	\$229,876	468	\$243.93	\$114,064
272	Summer Customers (Mtr)	468	\$0.00	\$0	468	\$0.00	\$0
273	Summer On Peak kWh	14,407,902	\$0.1903167	\$2,742,064	14,407,902	\$0.1643002	\$2,367,221
274	Summer Off Peak kWh	38,611,107	\$0.0367413	\$1,418,622	38,611,107	\$0.0518635	\$2,002,507
275	Summer Total kWh (FPPCAC)	53,019,009	\$0.0057910	\$307,033	53,019,009	\$0.0000000	\$0

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
276	Non-Summer Customers	1,416	\$491.60	\$696,298	1,416	\$243.93	\$345,500
277	Non-Summer Customers (Mtr)	1,416	\$0.00	\$0	1,416	\$0.00	\$0
278	Non-Summer On Peak kWh	27,935,133	\$0.1226231	\$3,425,493	27,935,133	\$0.1420054	\$3,966,940
279	Non-Summer Off Peak kWh	86,361,519	\$0.0367413	\$3,173,034	86,361,519	\$0.0518635	\$4,479,011
280	Non-Summer Total kWh (FPPCAC)	114,296,652	\$0.0057910	\$661,892	114,296,652	\$0.0000000	\$0
281							
282	Summer Months	53,019,009		\$4,697,596	53,019,009		\$4,483,792
283	Non-Summer Months	114,296,652		\$7,956,717	114,296,652		\$8,791,451
284	Total Revenue	167,315,661		\$12,654,313	167,315,661		\$13,275,243
285	Difference From Present Revenues						\$620,930
286	In Percent						4.91%
287	Target Revenue			\$12,654,313			\$13,275,240
288	Total Revenue minus Target Revenue			\$0			\$3
289							
290							
291	<b>15 - Universities 115 kV</b>			Min Demand	8,000		
292	Summer Customers	3	\$76,480.00	\$227,788	3	\$4,412.74	\$13,143
293	Summer On Peak kWh	9,068,804	\$0.0821025	\$744,571	9,068,804	\$0.0403753	\$366,156
294	Summer Off Peak kWh	12,099,566	\$0.0327765	\$396,581	12,099,566	\$0.0277558	\$335,833
295	Summer Total kWh (FPPCAC)	21,168,370	\$0.0056730	\$120,088	21,168,370	\$0.0000000	\$0
296	Summer Billable kW	29,437	\$9.56	\$281,416	53,264	\$19.82	\$1,055,696
297	Summer Billable RkVA	0	\$0.27	\$0	0	\$0.27	\$0
298	Substation Back Up Capacity (Contract Charge kW )	3	\$4,213.44	\$12,549	3	\$4,213.44	\$12,640
299	Non-Summer Customers	9	\$65,520.00	\$591,095	9	\$4,412.74	\$39,810
300	Non-Summer On Peak kWh	19,263,260	\$0.0641696	\$1,236,116	19,263,260	\$0.0348966	\$672,222
301	Non-Summer Off Peak kWh	27,552,637	\$0.0327765	\$903,079	27,552,637	\$0.0277558	\$764,745
302	Non-Summer Total kWh (FPPCAC)	46,815,897	\$0.0056730	\$265,587	46,815,897	\$0.0000000	\$0
303	Non-Summer Billable kW	52,461	\$8.19	\$429,657	124,634	\$17.22	\$2,146,194
304	Non-Summer Billable RkVA	0	\$0.27	\$0	0	\$0.27	\$0
305	Substation Back Up Capacity (Contract Charge kW )	9	\$4,213.44	\$38,012	9	\$4,213.44	\$37,921
306							
307	Summer Months	21,168,370		\$1,782,995	21,168,370		\$1,783,468
308	Non-Summer Months	46,815,897		\$3,463,546	46,815,897		\$3,660,892
309	Total Revenue	67,984,267		\$5,246,541	67,984,267		\$5,444,361
310	Difference From Present Revenues						\$197,820
311	In Percent						3.77%
312	Target Revenue			\$5,246,541			\$5,444,364
313	Total Revenue minus Target Revenue			(\$0)			(\$3)
314							
315							

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present			Proposed		
		Determinants A	Rates B	Revenues C	Determinants D	Rates E	Revenues F
316	<b>30 - Manufacturing (30 MW)</b>			Min Demand	30,000		
317	Summer Customers	3	\$345,600.00	\$1,036,800	3	\$27,744.61	\$83,234
318	Summer On Peak kWh	46,210,302	\$0.0727343	\$3,361,074	46,210,302	\$0.0398038	\$1,839,346
319	Summer Off Peak kWh	76,038,273	\$0.0354871	\$2,698,378	76,038,273	\$0.0271899	\$2,067,473
320	Summer Total kWh (FPPCAC)	122,248,575	\$0.0057150	\$698,651	122,248,575	\$0.0000000	\$0
321	Summer Billable kW	84,500	\$11.52	\$973,435	174,500	\$24.98	\$4,359,000
322	Summer Billable RkVA	11,898	\$0.27	\$3,213	11,898	\$0.27	\$3,213
323	Non-Summer Customers	9	\$280,200.00	\$2,521,800	9	\$27,744.61	\$249,701
324	Non-Summer On Peak kWh	135,004,901	\$0.0564004	\$7,614,330	135,004,901	\$0.0345519	\$4,664,676
325	Non-Summer Off Peak kWh	225,356,727	\$0.0354871	\$7,997,257	225,356,727	\$0.0271899	\$6,127,427
326	Non-Summer Total kWh (FPPCAC)	360,361,628	\$0.0057150	\$2,059,467	360,361,628	\$0.0000000	\$0
327	Non-Summer Billable kW	240,600	\$9.34	\$2,247,208	510,600	\$22.25	\$11,360,859
328	Non-Summer Billable RkVA	36,367	\$0.27	\$9,819	36,367	\$0.27	\$9,819
329							
330	Summer Months	122,248,575		\$8,771,550	122,248,575		\$8,352,265
331	Non-Summer Months	360,361,628		\$22,449,881	360,361,628		\$22,412,482
332	Total Revenue	482,610,203		\$31,221,431	482,610,203		\$30,764,747
333	Difference From Present Revenues						(\$456,684)
334	In Percent						-1.46%
335	Target Revenue			\$31,221,431			\$30,764,741
336	Total Revenue minus Target Revenue			(\$0)			\$6
337							
338							
339	<b>33 - Large Service for Station Power</b>			Min Demand	500		
340	Summer Customers	3	\$2,695.00	\$8,085	3	\$349.88	\$1,050
341	Summer On Peak kWh	203,018	\$0.0464845	\$9,437	203,018	\$0.0456655	\$9,271
342	Summer Off Peak kWh	515,400	\$0.0230339	\$11,872	515,400	\$0.0313208	\$16,143
343	Summer Total kWh (FPPCAC)	718,418	\$0.0056730	\$4,076	718,418	\$0.0000000	\$0
344	Summer Billable kW	4,500	\$5.39	\$24,255	6,000	\$4.81	\$28,860
345	Summer Billable RkVA	13,484	\$0.27	\$3,641	13,484	\$0.27	\$3,641
346	Non-Summer Customers	9	\$2,305.00	\$20,745	9	\$349.88	\$3,149
347	Non-Summer On Peak kWh	825,082	\$0.0379588	\$31,319	825,082	\$0.0396746	\$32,735
348	Non-Summer Off Peak kWh	1,703,900	\$0.0230339	\$39,247	1,703,900	\$0.0313208	\$53,368
349	Non-Summer Total kWh (FPPCAC)	2,528,982	\$0.0056730	\$14,347	2,528,982	\$0.0000000	\$0
350	Non-Summer Billable kW	11,100	\$4.61	\$51,171	15,600	\$4.29	\$66,924
351	Non-Summer Billable RkVA	73,693	\$0.27	\$19,897	73,693	\$0.27	\$19,897



## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
352							
353	Summer Months	718,418		\$61,365	718,418		\$58,964
354	Non-Summer Months	2,528,982		\$176,727	2,528,982		\$176,072
355	Total Revenue	3,247,400		\$238,092	3,247,400		\$235,036
356	Difference From Present Revenues						(\$3,055)
357	In Percent						-1%
358	Target Revenue			\$238,092			\$235,037
359	Total Revenue minus Target Revenue			(\$0)			(\$0)
360							
361							
362	<b>34 - Large Power Service &gt;=3,000kW</b>			Min Demand	500		
363	Summer Customers 34B Sub.	12	\$7,915.00	\$94,980	12	\$3,329.23	\$39,951
364	Summer On-Peak kWh 34B Sub.	19,127,451	\$0.0704373	\$1,347,286	19,127,451	\$0.0416189	\$796,063
365	Summer Off-Peak kWh 34B Sub.	39,462,587	\$0.0365815	\$1,443,601	39,462,587	\$0.0289854	\$1,143,839
366	Summer Total kWh 34B Sub. (FPPCAC)	58,590,038	\$0.0057150	\$334,842	58,590,038	\$0.0000000	\$0
367	Summer Billable kW 34B Sub.	80,799	\$15.83	\$1,279,052	86,799	\$27.92	\$2,423,435
368	Summer Billable RkVA 34B Sub.	645	\$0.27	\$174	645	\$0.27	\$174
369	Non-Summer Customers 34B Sub.	36	\$6,280.00	\$226,080	36	\$3,329.23	\$119,852
370	Non-Summer On-Peak kWh 34B Sub.	56,889,549	\$0.0553112	\$3,146,629	56,889,549	\$0.0359714	\$2,046,397
371	Non-Summer Off-Peak kWh 34B Sub.	120,522,213	\$0.0365815	\$4,408,883	120,522,213	\$0.0289854	\$3,493,385
372	Non-Summer Total kWh 34B Sub. (FPPCAC)	177,411,762	\$0.0057150	\$1,013,908	177,411,762	\$0.0000000	\$0
373	Non-Summer Billable kW 34B Sub.	230,161	\$12.56	\$2,890,819	248,161	\$24.95	\$6,191,610
374	Non-Summer Billable RkVA 34B Sub.	1,542	\$0.27	\$416	1,542	\$0.27	\$416
375	Summer Months	58,590,038		\$4,499,935	58,590,038		\$4,403,463
376	Non-Summer Months	177,411,762		\$11,686,736	177,411,762		\$11,851,660
377	Total Revenue	236,001,800		\$16,186,671	236,001,800		\$16,255,123
378	Difference From Present Revenues						\$68,452
379	In Percent						0.42%
380	Target Revenue			\$16,186,671			\$16,255,122
381	Total Revenue minus Target Revenue			(\$0)			\$1
382							
383							

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants A	Present Rates B	Present Revenues C	Proposed Determinants D	Proposed Rates E	Proposed Revenues F
384	<b>6 - Private Lighting</b>						
385	175W MV Lt. (73 kWh) - (LA12)	32,664	\$11.54	\$376,943	32,664	\$13.47	\$439,984
386	175W MV Lt (73 kWh) - (LA1A)	15,732	\$11.14	\$175,254	15,732	\$13.47	\$211,910
387	400W MV Lt (162 kWh) - (LAFA)	3,180	\$21.45	\$68,211	3,180	\$25.16	\$80,009
388	400W MH Lt (162 kWh) - (LAMA)	3,192	\$25.31	\$80,790	3,192	\$25.52	\$81,460
389	1,000W MH Lt (380 kWh) - (LANA)	312	\$54.10	\$16,879	312	\$54.32	\$16,948
390	100W HPS Lt (45 kWh) - (LA32)	64,368	\$9.90	\$637,243	64,368	\$9.94	\$639,818
391	100W HPS Lt (45 kWh) - (LA3A)	27,108	\$10.56	\$286,260	27,108	\$9.94	\$269,454
392	200W HPS Lt (89 kWh) - (LAOA)	804	\$21.71	\$17,455	804	\$15.93	\$12,808
393	200W HPS Lt (89 kWh) - (LATA)	10,824	\$19.18	\$207,604	10,824	\$15.93	\$172,426
394	400W HPS FL (165 kWh) - (LA42)	22,944	\$26.38	\$605,263	22,944	\$26.10	\$598,838
395	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	6,480	\$29.96	\$194,141	6,480	\$29.76	\$192,845
396	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	8,388	\$30.32	\$254,324	8,388	\$29.76	\$249,627
397	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	180	\$30.98	\$5,576	180	\$29.76	\$5,357
398	400W HPS Lt (165 kWh) - (LA4A)	324	\$29.10	\$9,428	324	\$26.10	\$8,456
399	Pole Charge (wood) - (LOLA)	21,780	\$1.97	\$42,907	21,780	\$3.66	\$79,715
400	175W MV Lt. (73 kWh) - (LA12)	2,384,472					
401	175W MV Lt (73 kWh) - (LA1A)	1,148,436					
402	400W MV Lt (162 kWh) - (LAFA)	515,160					
403	400W MH Lt (162 kWh) - (LAMA)	517,104					
404	1,000W MH Lt (380 kWh) - (LANA)	118,560					
405	100W HPS Lt (45 kWh) - (LA32)	2,896,560					
406	100W HPS Lt (45 kWh) - (LA3A)	1,219,860					
407	200W HPS Lt (89 kWh) - (LAOA)	71,556					
408	200W HPS Lt (89 kWh) - (LATA)	963,336					
409	400W HPS FL (165 kWh) - (LA42)	3,785,760					
410	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	1,069,200					
411	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	1,384,020					
412	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	29,700					
413	400W HPS Lt (165 kWh) - (LA4A)	53,460					
414	Pole Charge (wood) - (LOLA)	0					
415	Class kWh (for FPPCAC)	16,157,184	\$0.005846	\$94,455			\$0
416	Class kWh (for CAR) (Sum of kWh for LA1A, LAFA, LAMA, LANA, LA3A, LAOA, LATA and LA4A)	4,607,472	(\$0.000057)	(\$261)			
417	Total Revenue	16,157,184		\$3,072,472			\$3,059,654
418	Difference From Present Revenues						(\$12,818)
419	In Percent						-0.42%
420	Target Revenue			\$3,072,472			\$3,059,654
421	Total Revenue minus Target Revenue			\$0			\$0
422							
423							

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Present Rates	Present Revenues	Determinants	Proposed Rates	
		A	B	C	D	E	F
424	<b>20 - Streetlighting</b>						
425	L1Z5 - Sch I, Metered Muni Lts (PNM) - Units	264		\$0	264		\$0
426	L2Z5 - Sch II, Metered Muni Lts (Cust) - Units	180		\$0	180		\$0
427	L3A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - Units	6,828	\$9.68	\$66,095	6,828	\$18.90	\$129,049
428	L3A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - WP - Units	1,188	\$12.52	\$14,874	1,188	\$18.90	\$22,453
429	L3C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - Units	312	\$16.66	\$5,198	312	\$32.76	\$10,221
430	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
431	L3D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	4,128	\$7.41	\$30,588	4,128	\$22.03	\$90,940
432	L3D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - Units	72	\$7.41	\$534	72	\$22.03	\$1,586
433	L3F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	516	\$16.66	\$8,597	516	\$32.42	\$16,729
434	L3T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - Units	1,488	\$12.24	\$18,213	1,488	\$23.65	\$35,191
435	L3T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - WP - Units	36	\$14.70	\$529	36	\$23.65	\$851
436	L3U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - Units	5,760	\$9.68	\$55,757	5,760	\$18.13	\$104,429
437	L3U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - WP - Units	1,392	\$9.68	\$13,475	1,392	\$18.13	\$25,237
438	L3V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - Units	24	\$13.90	\$334	24	\$23.69	\$569
439	L4A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - Units	72	\$17.83	\$1,284	72	\$21.51	\$1,549
440	L4A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - Units	1,320	\$12.52	\$16,526	1,320	\$21.51	\$28,393
441	L4C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - Units	12	\$23.57	\$283	12	\$35.37	\$424
442	L4C4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	36	\$23.57	\$849	36	\$35.37	\$1,273
443	L4D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - Units	120	\$7.41	\$889	120	\$24.64	\$2,957
444	L4D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - Units	468	\$7.41	\$3,468	468	\$24.64	\$11,532
445	L4F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	36	\$19.13	\$689	36	\$35.03	\$1,261
446	L4F4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	24	\$19.13	\$459	24	\$35.03	\$841
447	L4T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - Units	1,764	\$19.89	\$35,086	1,764	\$26.26	\$46,323
448	L4T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - MP - Units	6,672	\$20.78	\$138,644	6,672	\$26.26	\$175,207
449	L4U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - Units	12	\$9.68	\$116	12	\$20.74	\$249
450	L4U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - MP - Units	1,212	\$9.68	\$11,732	1,212	\$20.74	\$25,137
451	L4V4 - 1 - 135W LPS SL (UG -PNM ) (63 kWh) - MP - Units	336	\$13.90	\$4,670	336	\$26.30	\$8,837
452	L6F2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - Units	0	\$33.52	\$0	0	\$62.25	\$0
453	L6F4 - 2 - 400W HPS SL (UG -PNM ) (324 kWh) - MP - Units	0	\$33.52	\$0	0	\$62.25	\$0
454	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
455	L7A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - Units	6,096	\$9.68	\$59,009	6,096	\$13.70	\$83,515
456	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
457	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$0	0	\$18.45	\$0
458	L7C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - Units	372	\$16.66	\$6,198	372	\$27.56	\$10,252
459	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$0	0	\$18.45	\$0
460	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
461	L7D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	7,440	\$7.41	\$55,130	7,440	\$16.83	\$125,215
462	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
463	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
464	L7F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	1,284	\$16.66	\$21,391	1,284	\$27.22	\$34,950
465	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
466	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
467	L7T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - Units	984	\$12.24	\$12,044	984	\$18.45	\$18,155

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
468	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
469	L7U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - Units	4,332	\$9.68	\$41,934	4,332	\$12.93	\$56,013
470	L7V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - Units	36	\$13.90	\$500	36	\$18.49	\$666
471	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	156	\$4.31	\$672	156	\$5.03	\$785
472	L8A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - Units	48	\$17.83	\$856	48	\$13.70	\$658
473	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
474	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	12	\$15.82	\$190	12	\$18.45	\$221
475	L8C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - Units	0	\$23.57	\$0	0	\$27.56	\$0
476	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	684	\$15.82	\$10,821	684	\$18.45	\$12,620
477	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
478	L8D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - Units	0	\$7.41	\$0	0	\$16.83	\$0
479	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
480	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
481	L8F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	0	\$19.13	\$0	0	\$27.22	\$0
482	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	948	\$15.53	\$14,722	948	\$18.11	\$17,168
483	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
484	L8T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - Units	0	\$19.89	\$0	0	\$18.45	\$0
485	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
486	L8U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - Units	0	\$9.68	\$0	0	\$12.93	\$0
487	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	480	\$5.46	\$2,621	480	\$5.03	\$2,414
488	LAA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - F Only - Units	43,344	\$11.09	\$480,685	43,344	\$13.70	\$593,813
489	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	142,620	\$5.46	\$778,705	142,620	\$5.03	\$717,379
490	LAA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - F Only - Units	0	\$12.40	\$0	0	\$13.70	\$0
491	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - Units	22,404	\$10.73	\$240,395	22,404	\$11.96	\$267,952
492	LAB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - F Only - Units	30,780	\$18.06	\$555,887	30,780	\$21.07	\$648,535
493	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - Units	51,516	\$10.73	\$552,767	51,516	\$11.96	\$616,131
494	LAB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - F Only - Units	0	\$19.47	\$0	0	\$21.07	\$0
495	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	1,452	\$16.34	\$23,726	1,452	\$18.45	\$26,789
496	LAC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - F Only - Units	1,908	\$23.94	\$45,678	1,908	\$27.56	\$52,584
497	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	47,748	\$16.34	\$780,202	47,748	\$18.45	\$880,951
498	LAC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - F Only - Units	0	\$25.54	\$0	0	\$27.56	\$0
499	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	684	\$6.98	\$4,774	684	\$8.16	\$5,581
500	LAD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - F Only - Units	17,604	\$12.69	\$223,395	17,604	\$16.83	\$296,275
501	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	28,068	\$6.98	\$195,915	28,068	\$8.16	\$229,035
502	LAD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - F Only - Units	0	\$13.98	\$0	0	\$16.83	\$0
503	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$9.64	\$0	0	\$0.00	\$0
504	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	792	\$15.10	\$11,959	792	\$18.11	\$14,343
505	LAF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - F Only - Units	1,776	\$21.99	\$39,054	1,776	\$27.22	\$48,343
506	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	3,048	\$15.10	\$46,025	3,048	\$18.11	\$55,199
507	LAF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - F Only - Units	12	\$23.30	\$280	12	\$27.22	\$327
508	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$0	0	\$0.00	\$0
509	LAG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - F Only - Units	0	\$13.80	\$0	0	\$0.00	\$0
510	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$0	0	\$0.00	\$0
511	LAG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - F Only - Units	0	\$15.22	\$0	0	\$0.00	\$0

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
512	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - Units	12	\$16.41	\$197	12	\$18.45	\$221
513	LAI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - F Only - Units	4,080	\$25.28	\$103,142	4,080	\$27.56	\$112,445
514	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - Units	744	\$16.41	\$12,209	744	\$18.45	\$13,727
515	LAI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - F Only - Units	24	\$26.56	\$637	24	\$27.56	\$661
516	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - Units	24	\$5.01	\$120	24	\$3.47	\$83
517	LAS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - F Only - Units	84	\$10.86	\$912	84	\$12.14	\$1,020
518	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - Units	552	\$5.01	\$2,766	552	\$3.47	\$1,915
519	LBA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - Units	14,484	\$14.53	\$210,453	14,484	\$18.90	\$273,748
520	LBA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 30' WP - Units	0	\$14.53	\$0	0	\$18.90	\$0
521	LBB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	540	\$21.50	\$11,610	540	\$26.27	\$14,186
522	LBB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 30' WP - Units	0	\$21.50	\$0	0	\$26.27	\$0
523	LBD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	6,840	\$16.13	\$110,329	6,840	\$22.03	\$150,685
524	LBD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 30' WP - Units	0	\$16.13	\$0	0	\$22.03	\$0
525	LBF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	24	\$25.43	\$610	24	\$32.42	\$778
526	LBF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 30' WP - Units	0	\$25.43	\$0	0	\$32.42	\$0
527	LBG2 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24	\$0	0	\$0.00	\$0
528	LBG4 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66	\$0	0	\$0.00	\$0
529	LBG6 - 1 - 150W HPS SL (OH -PNM) (67 kWh) - 30' WP - Units	0	\$17.24	\$0	0	\$0.00	\$0
530	LBG7 - 1 - 150W HPS SL (UG -PNM) (67 kWh) - 30' WP - Units	0	\$18.66	\$0	0	\$0.00	\$0
531	LBI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	264	\$28.72	\$7,582	264	\$32.76	\$8,649
532	LBI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 30' WP - Units	0	\$28.72	\$0	0	\$32.76	\$0
533	LBS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	24	\$14.30	\$343	24	\$17.34	\$416
534	LBS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 30' WP - Units	0	\$14.30	\$0	0	\$17.34	\$0
535	LCA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	36,600	\$14.83	\$542,778	36,600	\$18.90	\$691,740
536	LCA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 35' WP - Units	0	\$14.83	\$0	0	\$18.90	\$0
537	LCB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	5,184	\$21.80	\$113,011	5,184	\$26.27	\$136,184
538	LCB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21	\$0	0	\$26.27	\$0
539	LCB6 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 35' WP - Units	0	\$21.80	\$0	0	\$26.27	\$0
540	LCB7 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 35' WP - Units	0	\$23.21	\$0	0	\$26.27	\$0
541	LCC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	240	\$27.68	\$6,643	240	\$32.76	\$7,862
542	LCC6 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$27.68	\$0	0	\$32.76	\$0
543	LCD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	14,748	\$16.43	\$242,310	14,748	\$22.03	\$324,898
544	LCD6 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 35' WP - Units	0	\$16.43	\$0	0	\$22.03	\$0
545	LCF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	60	\$25.73	\$1,544	60	\$32.42	\$1,945
546	LCF6 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 35' WP - Units	0	\$25.73	\$0	0	\$32.42	\$0
547	LCI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	2,628	\$29.02	\$76,265	2,628	\$32.76	\$86,093
548	LCI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 35' WP - Units	48	\$30.30	\$1,454	48	\$32.76	\$1,572
549	LCI6 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 35' WP - Units	0	\$29.02	\$0	0	\$32.76	\$0
550	LCS2 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	216	\$14.60	\$3,154	216	\$17.34	\$3,745
551	LCS6 - 1 - 70W HPS SL (OH -PNM) (31 kWh) - 35' WP - Units	0	\$14.60	\$0	0	\$17.34	\$0
552	LDA2 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	252	\$15.48	\$3,901	252	\$18.90	\$4,763
553	LDA6 - 1 - 100W HPS SL (OH -PNM) (45 kWh) - 40' WP - Units	0	\$15.48	\$0	0	\$18.90	\$0
554	LDB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 40' WP - Units	156	\$22.45	\$3,502	156	\$26.27	\$4,098
555	LDC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 40' WP - Units	204	\$28.33	\$5,779	204	\$32.76	\$6,683

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates Present Revenues		Proposed	Proposed Rates		Proposed
		Determinants	A	B	C	Determinants	D	E
556	LDC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - Units	0	\$28.33	\$0	0	\$32.76	\$0	
557	LDD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - Units	348	\$17.08	\$5,944	348	\$22.03	\$7,666	
558	LDD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - Units	0	\$17.08	\$0	0	\$22.03	\$0	
559	LDF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - Units	24	\$26.38	\$633	24	\$32.42	\$778	
560	LDF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - Units	0	\$26.38	\$0	0	\$32.42	\$0	
561	LDI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - Units	240	\$29.67	\$7,121	240	\$32.76	\$7,862	
562	LDI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - Units	0	\$29.67	\$0	0	\$32.76	\$0	
563	LEA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - Units	12	\$16.30	\$196	12	\$18.90	\$227	
564	LEA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - Units	0	\$16.30	\$0	0	\$18.90	\$0	
565	LEB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 45' WP - Units	0	\$23.27	\$0	0	\$26.27	\$0	
566	LEC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - Units	144	\$29.15	\$4,198	144	\$32.76	\$4,717	
567	LEC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - Units	0	\$29.15	\$0	0	\$32.76	\$0	
568	LED2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - Units	12	\$17.90	\$215	12	\$22.03	\$264	
569	LED6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - Units	0	\$17.90	\$0	0	\$22.03	\$0	
570	LEF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - Units	24	\$27.20	\$653	24	\$32.42	\$778	
571	LEF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - Units	0	\$27.20	\$0	0	\$32.42	\$0	
572	LEI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - Units	216	\$30.49	\$6,586	216	\$32.76	\$7,076	
573	LEI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - Units	0	\$30.49	\$0	0	\$32.76	\$0	
574	LFA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - Units	144	\$18.82	\$2,710	144	\$21.51	\$3,097	
575	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - Units	0	\$5.46	\$0	0	\$5.03	\$0	
576	LFA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - Units	1,596	\$20.13	\$32,127	1,596	\$21.51	\$34,330	
577	LFA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - Units	0	\$18.82	\$0	0	\$21.51	\$0	
578	LFA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - Units	0	\$20.13	\$0	0	\$21.51	\$0	
579	LFB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - Units	216	\$25.79	\$5,571	216	\$28.88	\$6,238	
580	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0	
581	LFB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - Units	108	\$27.20	\$2,938	108	\$28.88	\$3,119	
582	LFB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - Units	0	\$25.79	\$0	0	\$28.88	\$0	
583	LFB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - Units	0	\$27.20	\$0	0	\$28.88	\$0	
584	LFD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - Units	12	\$20.42	\$245	12	\$24.64	\$296	
585	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - Units	0	\$6.98	\$0	0	\$8.16	\$0	
586	LFD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - Units	456	\$21.71	\$9,900	456	\$24.64	\$11,236	
587	LFD8 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - Units	0	\$20.42	\$0	0	\$24.64	\$0	
588	LFD9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - Units	0	\$21.71	\$0	0	\$24.64	\$0	
589	LFF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - Units	84	\$29.72	\$2,496	84	\$35.03	\$2,943	
590	LFF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - Units	0	\$29.72	\$0	0	\$35.03	\$0	
591	LFG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - Units	0	\$21.53	\$0	0	\$7.81	\$0	
592	LFG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - Units	0	\$22.95	\$0	0	\$7.81	\$0	
593	LFG8 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - Units	0	\$21.53	\$0	0	\$7.81	\$0	
594	LFG9 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - Units	0	\$22.95	\$0	0	\$7.81	\$0	
595	LFI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 23' MP - Units	36	\$33.01	\$1,188	36	\$35.37	\$1,273	
596	LFI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 23' MP - Units	96	\$34.29	\$3,292	96	\$35.37	\$3,396	
597	LGA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - Units	24	\$20.04	\$481	24	\$21.51	\$516	
598	LGA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - Units	36	\$21.35	\$769	36	\$21.51	\$774	
599	LGA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - Units	0	\$20.04	\$0	0	\$21.51	\$0	

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present			Proposed		
		Determinants	Rates	Revenues	Determinants	Rates	Revenues
		A	B	C	D	E	F
600	LGA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - Units	0	\$21.35	\$0	0	\$21.51	\$0
601	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
602	LGB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - Units	20,268	\$27.01	\$547,439	20,268	\$28.88	\$585,340
603	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
604	LGB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 28' MP - Units	6,180	\$28.42	\$175,636	6,180	\$28.88	\$178,478
605	LGB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - Units	0	\$27.01	\$0	0	\$28.88	\$0
606	LGB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 28' MP - Units	0	\$28.42	\$0	0	\$28.88	\$0
607	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
608	LGC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 28' MP - Units	576	\$32.89	\$18,945	576	\$35.37	\$20,373
609	LGC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 28' MP - Units	108	\$34.49	\$3,725	108	\$35.37	\$3,820
610	LGC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$32.89	\$0	0	\$35.37	\$0
611	LGC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 28' MP - Units	0	\$34.49	\$0	0	\$35.37	\$0
612	LGD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 28' MP - Units	12	\$21.64	\$260	12	\$24.64	\$296
613	LGD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 28' MP - Units	156	\$22.93	\$3,577	156	\$24.64	\$3,844
614	LGD9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 28' MP - Units	0	\$22.93	\$0	0	\$24.64	\$0
615	LGF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 28' MP - Units	1,572	\$30.94	\$48,638	1,572	\$35.03	\$55,067
616	LGF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 28' MP - Units	624	\$32.25	\$20,124	624	\$35.03	\$21,859
617	LGF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 28' MP - Units	0	\$30.94	\$0	0	\$35.03	\$0
618	LGF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 28' MP - Units	0	\$32.25	\$0	0	\$35.03	\$0
619	LGI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$34.23	\$0	0	\$35.37	\$0
620	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - Units	0	\$16.41	\$0	0	\$18.45	\$0
621	LGI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 28' MP - Units	60	\$35.51	\$2,131	60	\$35.37	\$2,122
622	LGI8 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$34.23	\$0	0	\$35.37	\$0
623	LGI9 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 28' MP - Units	0	\$35.51	\$0	0	\$35.37	\$0
624	LHB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 38' MP - Units	36	\$32.78	\$1,180	36	\$28.88	\$1,040
625	LHB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 38' MP - Units	60	\$34.19	\$2,051	60	\$28.88	\$1,733
626	LHC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 38' MP - Units	12	\$38.66	\$464	12	\$35.37	\$424
627	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
628	LHC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 38' MP - Units	1,332	\$40.26	\$53,626	1,332	\$35.37	\$47,113
629	LHC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$38.66	\$0	0	\$35.37	\$0
630	LHC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 38' MP - Units	0	\$40.26	\$0	0	\$35.37	\$0
631	LHF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 38' MP - Units	36	\$36.71	\$1,322	36	\$35.03	\$1,261
632	LHF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 38' MP - Units	0	\$36.71	\$0	0	\$35.03	\$0
633	LHI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$40.00	\$0	0	\$35.37	\$0
634	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.41	\$0	0	\$18.45	\$0
635	LHI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 38' MP - Units	204	\$41.28	\$8,421	204	\$35.37	\$7,215
636	LHI8 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$40.00	\$0	0	\$35.37	\$0
637	LHI9 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 38' MP - Units	0	\$41.28	\$0	0	\$35.37	\$0
638	LIB2 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 35' WP - Units	24	\$39.86	\$957	24	\$47.34	\$1,136
639	LIC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 35' WP - Units	0	\$51.62	\$0	0	\$60.32	\$0
640	LIC6 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 35' WP - Units	0	\$51.62	\$0	0	\$60.32	\$0
641	LID2 - 2 - 175W MV SL (OH -PNM ) (146 kWh) - 35' WP - Units	24	\$29.12	\$699	24	\$38.86	\$933
642	LID6 - 2 - 175W MV SL (OH -PNM ) (146 kWh) - 35' WP - Units	0	\$29.12	\$0	0	\$38.86	\$0
643	LI12 - 2 - 400W HPS FL (OH -PNM ) (330 kWh) - 35' WP - Units	468	\$54.30	\$25,412	468	\$60.32	\$28,230

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
644	LJB2 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - Units	1,392	\$45.07	\$62,737	1,392	\$49.95	\$69,530
645	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - Units	0	\$21.46	\$0	0	\$23.92	\$0
646	LJB4 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - Units	48	\$47.89	\$2,299	48	\$49.95	\$2,398
647	LJB8 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - Units	0	\$45.07	\$0	0	\$49.95	\$0
648	LJB9 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - Units	0	\$47.89	\$0	0	\$49.95	\$0
649	LJC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 28' MP - Units	24	\$56.83	\$1,364	24	\$62.93	\$1,510
650	LJF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - Units	48	\$52.93	\$2,541	48	\$62.25	\$2,988
651	LJF8 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - Units	0	\$52.93	\$0	0	\$62.25	\$0
652	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - Units	0	\$32.82	\$0	0	\$36.90	\$0
653	LJI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 28' MP - Units	36	\$62.07	\$2,235	36	\$62.93	\$2,265
654	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.68	\$0	0	\$36.90	\$0
655	LKC4 - 2 - 400W HPS SL (UG -PNM ) (330 kWh) - 38' MP - Units	228	\$65.80	\$15,002	228	\$62.93	\$14,348
656	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.82	\$0	0	\$36.90	\$0
657	LKI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 38' MP - Units	0	\$67.84	\$0	0	\$62.93	\$0
658	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
659	LLB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 40' MP - Units	36	\$34.12	\$1,228	36	\$28.88	\$1,040
660	LLC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - Units	0	\$38.59	\$0	0	\$35.37	\$0
661	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
662	LLC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - Units	324	\$40.19	\$13,022	324	\$35.37	\$11,460
663	LLC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - Units	0	\$38.59	\$0	0	\$35.37	\$0
664	LLC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - Units	0	\$40.19	\$0	0	\$35.37	\$0
665	LLF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - Units	60	\$37.95	\$2,277	60	\$35.03	\$2,102
666	LLF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - Units	0	\$37.95	\$0	0	\$35.03	\$0
667	LMD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	0	\$16.13	\$0	0	\$0.00	\$0
668	LMD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - Units	0	\$15.95	\$0	0	\$0.00	\$0
669	LMF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	0	\$23.55	\$0	0	\$0.00	\$0
670	LMI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - WP - Units	0	\$29.02	\$0	0	\$0.00	\$0
671	LMI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - WP - Units	0	\$18.41	\$0	0	\$0.00	\$0
672	LMR2 - 1 - 300W Inc SL (OH -PNM ) (127 kWh) - WP - Units	0	\$9.34	\$0	0	\$0.00	\$0
673	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
674	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
675	LNC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	0	\$36.87	\$0	0	\$0.00	\$0
676	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - Units	0	\$6.98	\$0	0	\$0.00	\$0
677	LND4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - Units	0	\$19.88	\$0	0	\$0.00	\$0
678	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - Units	0	\$15.10	\$0	0	\$0.00	\$0
679	LNF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	0	\$30.94	\$0	0	\$0.00	\$0
680	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - Units	0	\$15.10	\$0	0	\$0.00	\$0
681	LNF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	0	\$29.52	\$0	0	\$0.00	\$0
682	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - Units	0	\$28.28	\$0	0	\$0.00	\$0
683	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - Units	0	\$28.28	\$0	0	\$0.00	\$0
684	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - Units	0	\$19.82	\$0	0	\$0.00	\$0
685	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - Units	0	\$19.82	\$0	0	\$0.00	\$0
686	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - Units	0	\$3.98	\$0	0	\$0.00	\$0
687	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - Units	0	\$3.98	\$0	0	\$0.00	\$0



**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Rates	Revenues	Determinants	Rates	
		A	B	C	D	E	F
688	LNQ4 - 1 - 100W MV AL (UG -PNM ) (45 kWh) - MP - Units	0	\$8.26	\$0	0	\$0.00	\$0
689	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - Units	0	\$9.64	\$0	0	\$0.00	\$0
690	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$8.83	\$0	0	\$0.00	\$0
691	LPF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - Units	0	\$48.44	\$0	0	\$0.00	\$0
692	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	0	\$48.44	\$0	0	\$0.00	\$0
693	LPF4 - 2 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	0	\$14.23	\$0	0	\$0.00	\$0
694	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
695	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
696	LQC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	0	\$36.87	\$0	0	\$0.00	\$0
697	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
698	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - Units	0	\$5.46	\$0	0	\$5.03	\$0
699	LSA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - Units	780	\$21.35	\$16,653	780	\$21.51	\$16,778
700	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - Units	0	\$5.01	\$0	0	\$3.47	\$0
701	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
702	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
703	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	0	\$32.68	\$0	0	\$36.90	\$0
704	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - Units	216	\$21.46	\$4,635	216	\$23.92	\$5,167
705	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	4,572	\$21.46	\$98,115	4,572	\$23.92	\$109,362
706	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - Units	132	\$32.68	\$4,314	132	\$36.90	\$4,871
707	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	4,812	\$32.68	\$157,256	4,812	\$36.90	\$177,563
708	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - Units	0	\$13.96	\$0	0	\$16.32	\$0
709	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - Units	12	\$30.20	\$362	12	\$36.22	\$435
710	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	12	\$30.20	\$362	12	\$36.22	\$435
711	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - Units	36	\$32.82	\$1,182	36	\$36.90	\$1,328
712	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
713	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	0	\$21.46	\$0	0	\$23.92	\$0
714	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
715	L1Z5 - Sch I, Metered Muni Lts (PNM) - kWh	502,656	\$0.1038625	\$52,207	502,656	\$0.2295253	\$115,372
716	L2Z5 - Sch II, Metered Muni Lts (Cust) - kWh	329,328	\$0.0958706	\$31,573	329,328	\$0.0958247	\$31,558

**Public Service Company of New Mexico**  
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**Test Period Ending 12/31/2016**

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Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
717	L3A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - kWh	307,260			307,260		
718	L3A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - WP - kWh	53,460			53,460		
719	L3C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - kWh	51,480			51,480		
720	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
721	L3D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	301,344			301,344		
722	L3D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - kWh	5,256			5,256		
723	L3F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	83,592			83,592		
724	L3T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - kWh	132,432			132,432		
725	L3T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - WP - kWh	3,204			3,204		
726	L3U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - kWh	161,280			161,280		
727	L3U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - WP - kWh	38,976			38,976		
728	L3V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - kWh	1,512			1,512		
729	L4A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - kWh	3,240			3,240		
730	L4A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - kWh	59,400			59,400		
731	L4C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - kWh	1,980			1,980		
732	L4C4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	5,940			5,940		
733	L4D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - kWh	8,760			8,760		
734	L4D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - kWh	34,164			34,164		
735	L4F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	5,832			5,832		
736	L4F4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	3,888			3,888		
737	L4T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - kWh	156,996			156,996		
738	L4T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - MP - kWh	593,808			593,808		
739	L4U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - kWh	336			336		
740	L4U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - MP - kWh	33,936			33,936		
741	L4V4 - 1 - 135W LPS SL (UG -PNM ) (63 kWh) - MP - kWh	21,168			21,168		
742	L6F2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - kWh	0			0		
743	L6F4 - 2 - 400W HPS SL (UG -PNM ) (324 kWh) - MP - kWh	0			0		
744	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	0			0		
745	L7A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - kWh	274,320			274,320		
746	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
747	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	0			0		
748	L7C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - kWh	61,380			61,380		
749	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	0			0		
750	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
751	L7D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	543,120			543,120		
752	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
753	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
754	L7F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	208,008			208,008		
755	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	0			0		
756	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
757	L7T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - kWh	87,576			87,576		
758	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
759	L7U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - kWh	121,296			121,296		
760	L7V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - kWh	2,268			2,268		

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Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
761	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	7,020			7,020		
762	L8A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - kWh	2,160			2,160		
763	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
764	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
765	L8C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - kWh	0			0		
766	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	112,860			112,860		
767	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
768	L8D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - kWh	0			0		
769	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
770	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
771	L8F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	0			0		
772	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	153,576			153,576		
773	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
774	L8T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - kWh	0			0		
775	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
776	L8U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - kWh	0			0		
777	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	21,600			21,600		
778	LAA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - F Only - kWh	1,950,480			1,950,480		
779	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	6,417,900			6,417,900		
780	LAA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - F Only - kWh	0			0		
781	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - kWh	2,397,228			2,397,228		
782	LAB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - F Only - kWh	3,293,460			3,293,460		
783	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - kWh	5,512,212			5,512,212		
784	LAB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - F Only - kWh	0			0		
785	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	239,580			239,580		
786	LAC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - F Only - kWh	314,820			314,820		
787	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	7,878,420			7,878,420		
788	LAC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - F Only - kWh	0			0		
789	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	49,932			49,932		
790	LAD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - F Only - kWh	1,285,092			1,285,092		
791	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	2,048,964			2,048,964		
792	LAD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - F Only - kWh	0			0		
793	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
794	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	128,304			128,304		
795	LAF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - F Only - kWh	287,712			287,712		
796	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	493,776			493,776		
797	LAF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - F Only - kWh	1,944			1,944		
798	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - kWh	0			0		
799	LAG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - F Only - kWh	0			0		
800	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - kWh	0			0		
801	LAG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - F Only - kWh	0			0		
802	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
803	LAI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - F Only - kWh	673,200			673,200		
804	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - kWh	122,760			122,760		

**Public Service Company of New Mexico  
Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**

**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
805	LAI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - F Only - kWh	3,960			3,960		
806	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - kWh	744			744		
807	LAS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - F Only - kWh	2,604			2,604		
808	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - kWh	17,112			17,112		
809	LBA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - kWh	651,780			651,780		
810	LBA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - kWh	0			0		
811	LBB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - kWh	57,780			57,780		
812	LBB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - kWh	0			0		
813	LBD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - kWh	499,320			499,320		
814	LBD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - kWh	0			0		
815	LBF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - kWh	3,888			3,888		
816	LBF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - kWh	0			0		
817	LBG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - kWh	0			0		
818	LBG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - kWh	0			0		
819	LBG6 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - kWh	0			0		
820	LBG7 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - kWh	0			0		
821	LBI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - kWh	43,560			43,560		
822	LBI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - kWh	0			0		
823	LBS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - kWh	744			744		
824	LBS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - kWh	0			0		
825	LCA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - kWh	1,647,000			1,647,000		
826	LCA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - kWh	0			0		
827	LCB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - kWh	554,688			554,688		
828	LCB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - kWh	0			0		
829	LCB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - kWh	0			0		
830	LCB7 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - kWh	0			0		
831	LCC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - kWh	39,600			39,600		
832	LCC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - kWh	0			0		
833	LCD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - kWh	1,076,604			1,076,604		
834	LCD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - kWh	0			0		
835	LCF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - kWh	9,720			9,720		
836	LCF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - kWh	0			0		
837	LCI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - kWh	433,620			433,620		
838	LCI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 35' WP - kWh	7,920			7,920		
839	LCI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - kWh	0			0		
840	LCS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - kWh	6,696			6,696		
841	LCS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - kWh	0			0		
842	LDA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - kWh	11,340			11,340		
843	LDA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - kWh	0			0		
844	LDB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 40' WP - kWh	16,692			16,692		
845	LDC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - kWh	33,660			33,660		
846	LDC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - kWh	0			0		
847	LDD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - kWh	25,404			25,404		
848	LDD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - kWh	0			0		

**Public Service Company of New Mexico  
Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**

**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
849	LDF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - kWh	3,888			3,888		
850	LDF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - kWh	0			0		
851	LDI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - kWh	39,600			39,600		
852	LDI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - kWh	0			0		
853	LEA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - kWh	540			540		
854	LEA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - kWh	0			0		
855	LEB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 45' WP - kWh	0			0		
856	LEC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - kWh	23,760			23,760		
857	LEC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - kWh	0			0		
858	LED2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - kWh	876			876		
859	LED6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - kWh	0			0		
860	LEF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - kWh	3,888			3,888		
861	LEF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - kWh	0			0		
862	LEI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - kWh	35,640			35,640		
863	LEI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - kWh	0			0		
864	LFA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - kWh	6,480			6,480		
865	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - kWh	0			0		
866	LFA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - kWh	71,820			71,820		
867	LFA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - kWh	0			0		
868	LFA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - kWh	0			0		
869	LFB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - kWh	23,112			23,112		
870	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - kWh	0			0		
871	LFB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - kWh	11,556			11,556		
872	LFB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - kWh	0			0		
873	LFB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - kWh	0			0		
874	LFD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - kWh	876			876		
875	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - kWh	0			0		
876	LFD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - kWh	33,288			33,288		
877	LFD8 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - kWh	0			0		
878	LFD9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - kWh	0			0		
879	LFF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - kWh	13,608			13,608		
880	LFF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - kWh	0			0		
881	LFG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - kWh	0			0		
882	LFG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - kWh	0			0		
883	LFG8 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - kWh	0			0		
884	LFG9 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - kWh	0			0		
885	LFI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 23' MP - kWh	5,940			5,940		
886	LFI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 23' MP - kWh	15,840			15,840		
887	LGA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - kWh	1,080			1,080		
888	LGA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - kWh	1,620			1,620		
889	LGA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - kWh	0			0		
890	LGA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - kWh	0			0		
891	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - kWh	0			0		
892	LGB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - kWh	2,168,676			2,168,676		

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present Determinants A	Present Rates B	Present Revenues C	Proposed Determinants D	Proposed Rates E	Proposed Revenues F
893	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - kWh	0			0		
894	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	661,260			661,260		
895	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	0			0		
896	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	0			0		
897	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - kWh	0			0		
898	LGC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	95,040			95,040		
899	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	17,820			17,820		
900	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
901	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
902	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - kWh	876			876		
903	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	11,388			11,388		
904	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	0			0		
905	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	254,664			254,664		
906	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	101,088			101,088		
907	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	0			0		
908	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	0			0		
909	LGI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
910	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - kWh	0			0		
911	LGI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	9,900			9,900		
912	LGI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
913	LGI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
914	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - kWh	3,852			3,852		
915	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - kWh	6,420			6,420		
916	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	1,980			1,980		
917	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
918	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	219,780			219,780		
919	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
920	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
921	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	5,832			5,832		
922	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	0			0		
923	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
924	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
925	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	33,660			33,660		
926	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
927	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
928	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - kWh	5,136			5,136		
929	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
930	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
931	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	3,504			3,504		
932	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	0			0		
933	LII2 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - kWh	154,440			154,440		
934	LJB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	297,888			297,888		
935	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - kWh	0			0		
936	LJB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	10,272			10,272		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
937	LJB8 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - kWh	0			0		
938	LJB9 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - kWh	0			0		
939	LJC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 28' MP - kWh	7,920			7,920		
940	LJF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - kWh	15,552			15,552		
941	LJF8 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - kWh	0			0		
942	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - kWh	0			0		
943	LJI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 28' MP - kWh	11,880			11,880		
944	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
945	LKC4 - 2 - 400W HPS SL (UG -PNM ) (330 kWh) - 38' MP - kWh	75,240			75,240		
946	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
947	LKI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 38' MP - kWh	0			0		
948	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - kWh	0			0		
949	LLB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 40' MP - kWh	3,852			3,852		
950	LLC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - kWh	0			0		
951	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - kWh	0			0		
952	LLC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - kWh	53,460			53,460		
953	LLC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - kWh	0			0		
954	LLC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - kWh	0			0		
955	LLF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - kWh	9,720			9,720		
956	LLF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - kWh	0			0		
957	LMD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	0			0		
958	LMD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - kWh	0			0		
959	LMF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	0			0		
960	LMI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - WP - kWh	0			0		
961	LMI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - WP - kWh	0			0		
962	LMR2 - 1 - 300W Inc SL (OH -PNM ) (127 kWh) - WP - kWh	0			0		
963	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
964	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
965	LNC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	0			0		
966	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - kWh	0			0		
967	LND4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - kWh	0			0		
968	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - kWh	0			0		
969	LNF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	0			0		
970	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - kWh	0			0		
971	LNF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	0			0		
972	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - kWh	0			0		
973	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - kWh	0			0		
974	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - kWh	0			0		
975	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - kWh	0			0		
976	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - kWh	0			0		
977	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - kWh	0			0		
978	LNQ4 - 1 - 100W MV AL (UG -PNM ) (45 kWh) - MP - kWh	0			0		
979	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - kWh	0			0		
980	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
981	LPF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - kWh	0			0		
982	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	0			0		
983	LPF4 - 2 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	0			0		
984	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
985	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
986	LQC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	0			0		
987	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
988	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - kWh	0			0		
989	LSA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - kWh	35,100			35,100		
990	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - kWh	0			0		
991	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
992	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
993	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	0			0		
994	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - kWh	46,224			46,224		
995	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	978,408			978,408		
996	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - kWh	43,560			43,560		
997	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	1,587,960			1,587,960		
998	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - kWh	0			0		
999	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1000	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1001	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - kWh	11,880			11,880		
1002	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
1003	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	0			0		
1004	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		



## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
1005	Total - kWh	49,986,012	\$0.0058460	\$292,218	49,986,012	\$0.0000000	\$0
1006	Total kWh (for Current CAR) (sum of lines 715 to 776)	4,476,792	\$0.0000219	\$98		\$0.0000000	\$0
1006	New CAR - Sch I, Metered Muni Lts (PNM)	502,656			502,656	(\$0.1011407)	(\$50,839)
1007	New CAR - Sch II, Metered Muni Lts (Cust)	329,328			329,328	\$0.0000000	\$0
1008	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,828			6,828	(\$7.27)	(\$49,640)
1009	New CAR - Sch V (UG-WP): 100W HPS (45 kWh)	1,188			1,188	(\$3.95)	(\$4,693)
1010	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	312			312	(\$12.14)	(\$3,788)
1011	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1012	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	4,128			4,128	(\$12.86)	(\$53,086)
1013	New CAR - Sch V (UG-WP): 175W MV (73 kWh)	72			72	(\$12.86)	(\$926)
1014	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	516			516	(\$11.82)	(\$6,099)
1015	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,488			1,488	(\$8.72)	(\$12,975)
1016	New CAR - Sch V (UG-WP): 200W HPS (89 kWh)	36			36	(\$5.84)	(\$210)
1017	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	5,760			5,760	(\$6.62)	(\$38,131)
1018	New CAR - Sch V (UG-WP): 55W LPS (28 kWh)	1,392			1,392	(\$6.62)	(\$9,215)
1019	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	24			24	(\$6.99)	(\$168)
1020	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	72			72	(\$0.34)	(\$24)
1021	New CAR - Sch V (UG-MP): 100W HPS (45 kWh)	1,320			1,320	(\$6.56)	(\$8,659)
1022	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	12			12	(\$6.67)	(\$80)
1023	New CAR - Sch V (UG-MP): 400W HPS (165 kWh)	36			36	(\$6.67)	(\$240)
1024	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	120			120	(\$15.47)	(\$1,856)
1025	New CAR - Sch V (UG-MP): 175W MV (73 kWh)	468			468	(\$15.47)	(\$7,240)
1026	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	36			36	(\$11.54)	(\$415)
1027	New CAR - Sch V (UG-MP): 400W MV (162 kWh)	24			24	(\$11.54)	(\$277)
1028	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	1,764			1,764	(\$2.38)	(\$4,198)
1029	New CAR - Sch V (OH-MP): 200W HPS (89 kWh)	6,672			6,672	(\$1.34)	(\$8,940)
1030	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	12			12	(\$9.23)	(\$111)
1031	New CAR - Sch V (UG-MP): 55W LPS (28 kWh)	1,212			1,212	(\$9.23)	(\$11,187)
1032	New CAR - Sch V (UG-MP): 135W LPS (63 kWh)	336			336	(\$9.60)	(\$3,226)
1033	New CAR - Sch IV (OH-MP): 2-400W MV (324 kWh)	0			0	(\$20.81)	\$0
1034	New CAR - Sch V (UG-MP): 2-400W MV (324 kWh)	0			0	(\$20.81)	\$0
1035	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1036	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,096			6,096	(\$2.07)	(\$12,619)
1037	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1038	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1039	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	372			372	(\$6.94)	(\$2,582)
1040	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1041	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1042	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	7,440			7,440	(\$7.66)	(\$56,990)
1043	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1044	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1045	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	1,284			1,284	(\$6.62)	(\$8,500)
1046	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1047	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Existing TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
1048	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	984			984	(\$3.52)	(\$3,464)
1049	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1050	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	4,332			4,332	(\$1.42)	(\$6,151)
1051	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	36			36	(\$1.79)	(\$64)
1052	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	156			156	\$0.00	\$0
1053	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	48			48	\$0.00	\$0
1054	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1055	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	12			12	\$0.00	\$0
1056	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1057	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	684			684	\$0.00	\$0
1058	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1059	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	0			0	(\$7.66)	\$0
1060	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1061	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1062	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	0			0	(\$3.73)	\$0
1063	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	948			948	\$0.00	\$0
1064	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1065	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1066	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1067	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	0			0	(\$1.42)	\$0
1068	Total Revenue	49,986,012		\$7,859,221			\$8,666,012
1069	Difference From Present Revenues						\$806,791
1070	In Percent						10.27%
1071	Target Revenue			\$7,859,221			\$8,666,255
1072	Total Revenue minus Target Revenue			\$0			(\$243)
1073							
1074							
1075	<b>Class Summaries</b>		<b>Energy</b>	<b>Present Revenues</b>			<b>Proposed Revenues</b>
1076	1 - Residential		3,208,643,660	\$386,791,418			\$449,983,696
1077	2 - Small Power		907,469,792	\$115,224,393			\$130,533,753
1078	3 - General Power		1,930,290,534	\$192,306,692			\$208,187,650
1079	4 - Large Power		1,131,474,613	\$96,011,442			\$106,950,329
1080	5 - Large Service for Customers >=8,000kW		86,000,000	\$6,611,147			\$7,113,047
1081	10 - Irrigation		25,795,279	\$2,451,428			\$2,847,754
1082	11 - Wtr/Swg Pumping		167,315,661	\$12,654,313			\$13,275,243
1083	15 - Universities 115 kV		67,984,267	\$5,246,541			\$5,444,361
1084	30 - Manuf. (30 MW)		482,610,203	\$31,221,431			\$30,764,747
1085	33 -Station Service		3,247,400	\$238,092			\$235,036
1086	34 - Large Power Service >=3,000kW (3 MW)		236,001,800	\$16,186,671			\$16,255,123
1087	6 - Private Lighting		16,157,184	\$3,072,472			\$3,059,654
1088	20 - Streetlighting		49,986,012	\$7,859,221			\$8,666,012
1089	Total		8,312,976,406	\$875,875,261			\$983,316,406

# Proposed TOU Hours

Schedule O-2

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
1	<b>1 - Residential</b>						
2	<b>Residential 1A</b>						
3	Summer Customers	1,364,132	\$5.00	\$6,820,658	1,364,132	\$ 12.80	\$17,460,885
4	Summer Block 1 kWh (1st 450 kWh)	478,878,311	\$0.0906237	\$43,397,724	478,878,311	\$0.1045693	\$50,075,970
5	Summer Block 2 kWh (Next 450 kWh)	246,058,123	\$0.1373455	\$33,794,976	246,058,123	\$0.1490526	\$36,675,603
6	Summer Block 3 kWh (All All Other kWh)	180,345,036	\$0.1576960	\$28,439,691	180,345,036	\$0.1614179	\$29,110,917
7	Summer Total kWh (FPPCAC)	905,281,470	\$0.0058460	\$5,292,275	905,281,470	\$0.0000000	\$0
8	Non-Summer Customers	4,129,751	\$5.00	\$20,648,753	4,129,751	\$ 12.80	\$52,860,809
9	Non-Summer Block 1 kWh (1st 450 kWh)	1,463,806,322	\$0.0906237	\$132,655,545	1,463,806,322	\$0.1045703	\$153,070,666
10	Non-Summer Block 2 kWh (Next 450 kWh)	557,870,833	\$0.1185101	\$66,113,328	557,870,833	\$0.1294687	\$72,226,812
11	Non-Summer Block 3 kWh (All All Other kWh)	277,712,720	\$0.1283520	\$35,644,983	277,712,720	\$0.1365885	\$37,932,364
12	Non-Summer Total kWh (FPPCAC)	2,299,389,875	\$0.0058460	\$13,442,233	2,299,389,875	\$0.0000000	\$0
13	<b>Residential 1B (TOU)</b>						
14	Summer Customers	388	\$20.81	\$8,069	388	\$ 23.85	\$9,248
15	Summer Customers (Mtr)	388	\$5.29	\$2,051	388	\$ 2.25	\$872
16	Summer On Peak kWh	328,779	\$0.2064384	\$67,873	350,929	\$0.1702648	\$59,751
17	Summer Off Peak kWh	418,712	\$0.0663188	\$27,769	396,563	\$0.1197504	\$47,489
18	Summer Total kWh (FPPCAC)	747,492	\$0.0058460	\$4,370	747,492	\$0.0000000	\$0
19	Non-Summer Customers	1,175	\$20.81	\$24,454	1,175	\$ 23.85	\$28,026
20	Non-Summer Customers (Mtr)	1,175	\$5.29	\$6,216	1,175	\$ 2.25	\$2,644
21	Non-Summer On Peak kWh	1,229,713	\$0.1607211	\$197,641	1,293,942	\$0.1471605	\$190,417
22	Non-Summer Off Peak kWh	1,995,111	\$0.0663188	\$132,313	1,930,882	\$0.1197504	\$231,224
23	Non-Summer Total kWh (FPPCAC)	3,224,823	\$0.0058460	\$18,852	3,224,823	\$0.0000000	\$0
24	<b>Consolidation Adjustment Rider Applicable to Residential 1A</b>						
25	(AQ01) Summer Block 1 kWh (1st 450 kWh)	41,972,790	\$0.0138612	\$581,793	41,972,790	\$0.0000000	\$0
26	(AQ01) Summer Block 2 kWh (Next 450 kWh)	21,533,069	(\$0.0274738)	(\$591,595)	21,533,069	\$0.0000000	\$0
27	(AQ01) Summer Block 3 kWh (All All Other kWh)	15,767,294	(\$0.0454779)	(\$717,063)	15,767,294	\$0.0000000	\$0
28	(EQ01) Non-Summer Block 1 kWh (1st 450 kWh)	128,835,396	\$0.0138612	\$1,785,813	128,835,396	\$0.0000000	\$0
29	(EQ01) Non-Summer Block 2 kWh (Next 450 kWh)	49,080,537	(\$0.0108100)	(\$530,561)	49,080,537	\$0.0000000	\$0
30	(EQ01) Non-Summer Block 3 kWh (All All Other kWh)	24,427,060	(\$0.0195171)	(\$476,745)	24,427,060	\$0.0000000	\$0
31	<b>Consolidation Adjustment Rider Applicable to Residential 1B (TOU)</b>						
32	(AQ02) Summer kWh	0	(\$0.0082075)	\$0	0	\$0.0000000	\$0
33	(EQ02) Non-Summer kWh	0	\$0.0037943	\$0	0	\$0.0000000	\$0
34	Summer Months	906,028,962		\$117,128,591	906,028,962		\$133,440,735
35	Non-Summer Months	2,302,614,698		\$269,662,827	2,302,614,698		\$316,542,961
36	Total Revenue	3,208,643,660		\$386,791,418	3,208,643,660		\$449,983,696
37	Difference From Present Revenues						\$63,192,278
38	In Percent						16.34%
39	Target Revenue			\$386,791,418			\$449,983,703
40	Total Revenue minus Target Revenue			\$0			(\$7)
41							
42							

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
43	<b>2 - Small Power</b>						
44	<b>Small Power 2A</b>						
45	Summer Customers	154,696	\$8.46	\$1,308,729	154,696	\$23.39	\$3,618,343
46	Summer Total kWh	255,490,448	\$0.1286451	\$32,867,594	255,490,448	\$0.1405045	\$35,897,558
47	Summer Total kWh (FPPCAC)	255,490,448	\$0.0058460	\$1,493,597	255,490,448	\$0.0000000	\$0
48	Non-Summer Customers	467,615	\$8.46	\$3,956,023	467,615	\$23.39	\$10,937,516
49	Non-Summer Total kWh	625,417,437	\$0.1075914	\$67,289,538	625,417,437	\$0.1220661	\$76,342,267
50	Non-Summer Total kWh (FPPCAC)	625,417,437	\$0.0058460	\$3,656,190			\$0
51	<b>Small Power 2B (TOU)</b>						
52	Summer Customers	3,097	\$13.65	\$42,269	3,097	\$9.96	\$30,843
53	Summer Customers (Mtr)	3,097	\$5.40	\$16,722	3,097	\$13.43	\$41,588
54	Summer On Peak kWh	2,550,177	\$0.2252796	\$574,503	2,378,172	\$0.1702277	\$404,831
55	Summer Off Peak kWh	4,530,159	\$0.0648673	\$293,859	4,702,165	\$0.1182194	\$555,887
56	Summer Total kWh (FPPCAC)	7,080,336	\$0.0058460	\$41,392	7,080,336		\$0
57	Non-Summer Customers	9,377	\$13.65	\$127,995	9,377	\$9.96	\$93,394
58	Non-Summer Customers (Mtr)	9,377	\$5.40	\$50,636	9,377	\$13.43	\$125,932
59	Non-Summer On Peak kWh	6,690,261	\$0.1746980	\$1,168,775	6,312,662	\$0.1471286	\$928,773
60	Non-Summer Off Peak kWh	12,791,310	\$0.0648673	\$829,738	13,168,909	\$0.1182194	\$1,556,820
61	Non-Summer Total kWh (FPPCAC)	19,481,571	\$0.0058460	\$113,889	19,481,571		\$0
62	<b>Consolidation Adjustment Rider Applicable to Small Power 2A</b>						
63	(AQ03) Summer Total kWh	29,554,330	\$0.0033692	\$99,574	29,554,330	\$0.0000000	\$0
64	(AQ04) Summer Total kWh	1,698,882	(\$0.0101179)	(\$17,189)	1,698,882	\$0.0000000	\$0
65	(EQ03) Non-Summer Total kWh	71,467,018	\$0.0180752	\$1,291,781	71,467,018	\$0.0000000	\$0
66	(EQ04) Non-Summer Total kWh	2,656,653	\$0.0063483	\$16,865	2,656,653	\$0.0000000	\$0
67	<b>Consolidation Adjustment Rider Applicable to Small Power 2B (TOU)</b>						
68	(AQ13) Summer kWh	63,058	\$0.0033692	\$212	63,058	\$0.0000000	\$0
69	(AQ14) Summer kWh	78,192	(\$0.0101179)	(\$791)	78,192	\$0.0000000	\$0
70	(EQ13) Non-Summer kWh	95,998	\$0.0180752	\$1,735	95,998	\$0.0000000	\$0
71	(EQ14) Non-Summer kWh	119,038	\$0.0063483	\$756	119,038	\$0.0000000	\$0
72							
73	Summer Months	262,570,785		\$36,720,472	262,570,785		\$40,549,049
74	Non-Summer Months	644,899,008		\$78,503,921	19,481,571		\$89,984,704
75	Total Revenue	907,469,792		\$115,224,393	282,052,356		\$130,533,753
76	Difference From Present Revenues						\$15,309,359
77	In Percent						13.29%
78	Target Revenue			\$115,224,393			\$130,533,745
79	Total Revenue minus Target Revenue			\$0			\$7
80							
81							

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
82	<b>3 - General Power</b>			Min Demand	50		
83	Summer Customers 3B Pri.	246	\$857.00	\$210,457	247	\$68.80	\$16,965
84	Summer Customers 3B Sec.	10,399	\$873.50	\$9,083,781	10,421	\$68.80	\$716,985
85	Summer Customers 3C Pri.	34	\$326.00	\$11,213	33	\$68.80	\$2,298
86	Summer Customers 3C Sec.	2,219	\$342.50	\$759,939	2,197	\$68.80	\$151,140
87	Summer Customers Gross	12,898			12,898		
88	Summer On-Peak kWh 3B Pri.	10,413,472	\$0.0844232	\$879,139	212,393,756	\$0.0678939	\$14,420,240
89	Summer On-Peak kWh 3B Sec.	205,281,221	\$0.0844232	\$17,330,498		\$0.0678939	\$0
90	Summer On-Peak kWh 3C Pri.	860,743	\$0.1392934	\$119,896	23,840,502	\$0.1110949	\$2,648,558
91	Summer On-Peak kWh 3C Sec.	24,778,969	\$0.1392934	\$3,451,547		\$0.1110949	\$0
92	Summer On-Peak kWh Gross	241,334,405			236,234,258		
93	Summer Off-Peak kWh 3B Pri.	13,979,974	\$0.0393037	\$549,465	290,308,878	\$0.0460887	\$13,379,959
94	Summer Off-Peak kWh 3B Sec.	268,107,639	\$0.0393037	\$10,537,622		\$0.0460887	\$0
95	Summer Off-Peak kWh 3C Pri.	752,527	\$0.0627767	\$47,241	27,100,905	\$0.0846712	\$2,294,666
96	Summer Off-Peak kWh 3C Sec.	29,469,496	\$0.0627767	\$1,849,998		\$0.0846712	\$0
97	Summer Off-Peak kWh Gross	312,309,636			317,409,783		
98	Summer Total kWh 3B Pri. (FPPCAC)	24,393,446	\$0.0058460	\$142,604	502,702,634	\$0.0000000	\$0
99	Summer Total kWh 3B Sec. (FPPCAC)	473,388,860	\$0.0058460	\$2,767,431	0	\$0.0000000	\$0
100	Summer Total kWh 3C Pri. (FPPCAC)	1,613,269	\$0.0058460	\$9,431	50,941,408	\$0.0000000	\$0
101	Summer Total kWh 3C Sec. (FPPCAC)	54,248,465	\$0.0058460	\$317,137	0	\$0.0000000	\$0
102	Summer Total kWh Gross (FPPCAC)	553,644,041			553,644,041		
103	Summer Billable kW 3B Pri.	50,308	\$17.14	\$862,273	63,640	\$20.85	\$1,326,891
104	Summer Billable kW 3B Sec.	660,644	\$17.47	\$11,541,455	1,187,521	\$21.18	\$25,151,703
105	Summer Billable kW 3C Pri.	6,610	\$6.52	\$43,099	7,276	\$10.40	\$75,675
106	Summer Billable kW 3C Sec.	131,917	\$6.85	\$903,634	235,945	\$10.73	\$2,531,688
107	Summer Billable kW Gross	849,479			1,494,383		
108	Summer Billable RkVA 3B Pri.	9,170	\$0.27	\$2,476	9,170	\$0.27	\$2,476
109	Summer Billable RkVA 3B Sec.	29,631	\$0.27	\$8,000	29,631	\$0.27	\$8,000
110	Summer Billable RkVA 3C Pri.	1,913	\$0.27	\$516	1,913	\$0.27	\$516
111	Summer Billable RkVA 3C Sec.	20,376	\$0.27	\$5,501	20,376	\$0.27	\$5,501
112	Summer Billable RkVA Gross	61,090			61,090		
113	Non-Summer Customers 3B Pri.	725	\$638.50	\$463,184	726	\$68.80	\$49,980
114	Non-Summer Customers 3B Sec.	30,818	\$655.00	\$20,185,599	30,840	\$68.80	\$2,121,772
115	Non-Summer Customers 3C Pri.	119	\$256.50	\$30,422	118	\$68.80	\$8,091
116	Non-Summer Customers 3C Sec.	7,442	\$273.00	\$2,031,720	7,420	\$68.80	\$510,510
117	Non-Summer Customers Gross	39,104			39,104		
118	Non-Summer On-Peak kWh 3B Pri.	27,053,330	\$0.0699376	\$1,892,045	503,284,365	\$0.0586810	\$29,533,230
119	Non-Summer On-Peak kWh 3B Sec.	486,521,565	\$0.0699376	\$34,026,151		\$0.0586810	\$0
120	Non-Summer On-Peak kWh 3C Pri.	2,828,568	\$0.1049299	\$296,801	64,081,541	\$0.0960198	\$6,153,097
121	Non-Summer On-Peak kWh 3C Sec.	64,720,452	\$0.1049299	\$6,791,111		\$0.0960198	\$0
122	Non-Summer On-Peak kWh Gross	581,123,915			567,365,906		

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed	
		Determinants			Determinants		Revenues	
		A	B	C	D	E	F	
123	Non-Summer Off-Peak kWh 3B Pri.	38,339,284	\$0.0393037	\$1,506,876	735,552,793	\$0.0460887	\$33,900,672	
124	Non-Summer Off-Peak kWh 3B Sec.	679,170,631	\$0.0393037	\$26,693,919		\$0.0460887	\$0	
125	Non-Summer Off-Peak kWh 3C Pri.	2,461,152	\$0.0627767	\$154,503	73,727,794	\$0.0846712	\$6,242,621	
126	Non-Summer Off-Peak kWh 3C Sec.	75,551,511	\$0.0627767	\$4,742,875		\$0.0846712	\$0	
127	Non-Summer Off-Peak kWh Gross	795,522,578			809,280,587			
128	Non-Summer Total kWh 3B Pri. (FPPCAC)	65,392,614	\$0.0058460	\$382,285	1,238,837,158	\$0.0000000	\$0	
129	Non-Summer Total kWh 3B Sec. (FPPCAC)	1,165,692,196	\$0.0058460	\$6,814,637	0	\$0.0000000	\$0	
130	Non-Summer Total kWh 3C Pri. (FPPCAC)	5,289,720	\$0.0058460	\$30,924	137,809,334	\$0.0000000	\$0	
131	Non-Summer Total kWh 3C Sec. (FPPCAC)	140,271,963	\$0.0058460	\$820,030	0	\$0.0000000	\$0	
132	Non-Summer Total kWh Gross (FPPCAC)	1,376,646,493			1,376,646,493			
133	Non-Summer Billable kW 3B Pri.	122,215	\$12.77	\$1,560,686	162,864	\$18.97	\$3,089,529	
134	Non-Summer Billable kW 3B Sec.	1,380,156	\$13.10	\$18,080,042	2,938,304	\$19.30	\$56,709,261	
135	Non-Summer Billable kW 3C Pri.	23,536	\$5.13	\$120,738	25,088	\$9.45	\$237,084	
136	Non-Summer Billable kW 3C Sec.	343,902	\$5.46	\$1,877,706	698,750	\$9.78	\$6,833,773	
137	Non-Summer Billable kW Gross	1,869,809			3,825,006			
138	Non-Summer Billable RkVA 3B Pri.	17,215	\$0.27	\$4,648	17,215	\$0.27	\$4,648	
139	Non-Summer Billable RkVA 3B Sec.	60,748	\$0.27	\$16,402	60,748	\$0.27	\$16,402	
140	Non-Summer Billable RkVA 3C Pri.	9,347	\$0.27	\$2,524	9,347	\$0.27	\$2,524	
141	Non-Summer Billable RkVA 3C Sec.	152,427	\$0.27	\$41,155	152,427	\$0.27	\$41,155	
142	Non-Summer Billable RkVA Gross	239,737			239,737			
143	<b>Consolidation Adjustment Rider Applicable to General Power 3B</b>							
144	(AQ05) Total kWh	13,435,453	\$0.0241851	\$324,938	13,435,453	\$0.0000000	\$0	
145	(AQ06) Total kWh	14,141,927	\$0.0036217	\$51,218	14,141,927	\$0.0000000	\$0	
146	(EQ05) Total kWh	33,105,422	\$0.0367973	\$1,218,190	33,105,422	\$0.0000000	\$0	
147	(EQ06) Total kWh	38,974,865	\$0.0102713	\$400,323	38,974,865	\$0.0000000	\$0	
148	<b>Consolidation Adjustment Rider Applicable to General Power 3C</b>							
149	(AQ07) Total kWh	9,663,373	(\$0.000152)	(\$1,471)	9,663,373	\$0.0000000	\$0	
150	(EQ07) Total kWh	22,256,649	\$0.014026	\$312,161	22,256,649	\$0.0000000	\$0	
151								
152	Summer Months	553,644,041		\$61,809,038	553,644,041		\$62,733,263	
153	Non-Summer Months	1,376,646,493		\$130,497,655	1,376,646,493		\$145,454,348	
154	Total Revenue	1,930,290,534		\$192,306,692	1,930,290,534		\$208,187,612	
155	Difference From Present Revenues						\$15,880,919	
156	In Percent						8.26%	
157	Target Revenue			\$192,306,692			\$208,187,659	
158	Total Revenue minus Target Revenue			\$0			(\$48)	
159								
160								

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Rates	Revenues	Determinants	Rates	
		A	B	C	D	E	F
161	<b>4 - Large Power</b>			Min Demand	500		
162	Summer Customers 4B Pri.	334	\$7,915.00	\$2,645,668	334	\$506.34	\$169,249
163	Summer Customers 4B Sec.	311	\$8,735.00	\$2,717,003	311	\$506.34	\$157,496
164	Summer Customers Gross	645			645		
165	Summer On-Peak kWh 4B Pri.	67,462,699	\$0.0704373	\$4,751,890	123,133,124	\$0.0666114	\$8,202,070
166	Summer On-Peak kWh 4B Sec.	57,083,178	\$0.0704373	\$4,020,785		\$0.0666114	\$0
167	Summer On-Peak kWh Gross	124,545,878			123,133,124		
168	Summer Off-Peak kWh 4B Pri.	95,803,958	\$0.0365815	\$3,504,652	189,160,379	\$0.0454304	\$8,593,632
169	Summer Off-Peak kWh 4B Sec.	91,943,668	\$0.0365815	\$3,363,437		\$0.0454304	\$0
170	Summer Off-Peak kWh Gross	187,747,625			189,160,379		
171	Summer Total kWh 4B Pri. (FPPCAC)	163,266,657	\$0.0057910	\$945,477	123,133,124	\$0.0000000	\$0
172	Summer Total kWh 4B Sec. (FPPCAC)	149,026,846	\$0.0057910	\$863,014	189,160,379	\$0.0000000	\$0
173	Summer Total kWh Gross (FPPCAC)	312,293,503			312,293,503		
174	Summer Billable kW 4B Pri.	189,349	\$15.83	\$2,997,393	356,479	\$18.74	\$6,680,414
175	Summer Billable kW 4B Sec.	177,267	\$17.47	\$3,096,850	332,791	\$20.44	\$6,802,241
176	Summer Billable kW Gross	366,616			689,270		
177	Summer Billable RkVA 4B Pri.	53,572	\$0.27	\$14,464	53,572	\$0.27	\$14,464
178	Summer Billable RkVA 4B Sec.	20,522	\$0.27	\$5,541	20,522	\$0.27	\$5,541
179	Summer Billable RkVA Gross	74,094			74,094		
180	Non-Summer Customers 4B Pri.	1,017	\$6,280.00	\$6,385,127	1,017	\$506.34	\$514,816
181	Non-Summer Customers 4B Sec.	932	\$7,100.00	\$6,619,027	932	\$506.34	\$472,039
182	Non-Summer Customers Gross	1,949			1,949		
183	Non-Summer On-Peak kWh 4B Pri.	173,146,876	\$0.0553112	\$9,576,961	319,413,963	\$0.0575725	\$18,389,460
184	Non-Summer On-Peak kWh 4B Sec.	149,030,981	\$0.0553112	\$8,243,082		\$0.0575725	\$0
185	Non-Summer On-Peak kWh Gross	322,177,857			319,413,963		\$0
186	Non-Summer Off-Peak kWh 4B Pri.	247,756,928	\$0.0365815	\$9,063,320	499,767,147	\$0.0454304	\$22,704,621
187	Non-Summer Off-Peak kWh 4B Sec.	249,246,325	\$0.0365815	\$9,117,804		\$0.0454304	\$0
188	Non-Summer Off-Peak kWh Gross	497,003,253			499,767,147		
189	Non-Summer Total kWh 4B Pri. (FPPCAC)	420,903,804	\$0.0057910	\$2,437,454	319,413,963	\$0.0000000	\$0
190	Non-Summer Total kWh 4B Sec. (FPPCAC)	398,277,306	\$0.0057910	\$2,306,424	499,767,147	\$0.0000000	\$0
191	Non-Summer Total kWh Gross (FPPCAC)	819,181,110			819,181,110		
192	Non-Summer Billable kW 4B Pri.	476,761	\$12.56	\$5,988,116	985,131	\$16.76	\$16,510,792
193	Non-Summer Billable kW 4B Sec.	491,842	\$14.20	\$6,984,152	957,970	\$18.46	\$17,684,134
194	Non-Summer Billable kW Gross	968,603			1,943,101		
195	Non-Summer Billable RkVA 4B Pri.	130,199	\$0.27	\$35,154	130,199	\$0.27	\$35,154
196	Non-Summer Billable RkVA 4B Sec.	52,692	\$0.27	\$14,227	52,692	\$0.27	\$14,227
197	Non-Summer Billable RkVA Gross	182,891			182,891		
198	<b>Consolidation Adjustment Rider Applicable to General Power 3B</b>						
199	(AQ08) Total kWh	7,352,596	\$0.0049906	\$36,694	7,352,596	\$0.0000000	\$0
200	(AQ09) Total kWh	0	\$0.0356655	\$0	0	\$0.0000000	\$0
201	(AQ08) Total kWh	18,638,728	\$0.0149003	\$277,723	18,638,728	\$0.0000000	\$0
202	(AQ09) Total kWh	0	\$0.0425322	\$0	0	\$0.0000000	\$0

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## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
204	Summer Months	312,293,503		\$28,962,870	312,293,503		\$30,625,108
205	Non-Summer Months	819,181,110		\$67,048,572	819,181,110		\$76,325,244
206	Total Revenue	1,131,474,613		\$96,011,442	1,131,474,613		\$106,950,351
207	Difference From Present Revenues						\$10,938,909
208	In Percent						11.39%
209	Target Revenue			\$96,011,442			\$106,950,324
210	Total Revenue minus Target Revenue			\$0			\$27
211							
212							
213	<b>5 - Large Service for Customers &gt;=8,000kW</b>			Min Demand	8,000		
214	Summer Customers	6	\$93,920.00	\$563,520	6	\$2,631.96	\$15,792
215	Summer On Peak kWh	8,124,273	\$0.0776081	\$630,509	8,367,939	\$0.0538971	\$451,008
216	Summer Off Peak kWh	14,816,876	\$0.0343916	\$509,576	14,573,210	\$0.0377072	\$549,515
217	Summer Total kWh (FPPCAC)	22,941,149	\$0.0056850	\$130,420	22,941,149	\$0.0000000	\$0
218	Summer Billable kW	12,989	\$11.74	\$152,490	60,989	\$16.50	\$1,006,317
219	Summer Billable RkVA	4,792	\$0.27	\$1,294	4,792	\$0.27	\$1,294
220	Non-Summer Customers	18	\$78,160.00	\$1,406,880	18	\$2,631.96	\$47,375
221	Non-Summer On Peak kWh	21,830,446	\$0.0553914	\$1,209,219	22,138,876	\$0.0465835	\$1,031,306
222	Non-Summer Off Peak kWh	41,228,405	\$0.0343916	\$1,417,911	40,919,975	\$0.0377072	\$1,542,978
223	Non-Summer Total kWh (FPPCAC)	63,058,851	\$0.0056850	\$358,490	63,058,851	\$0.0000000	\$0
224	Non-Summer Billable kW	23,288	\$9.77	\$227,521	167,288	\$14.73	\$2,464,148
225	Non-Summer Billable RkVA	12,284	\$0.27	\$3,317	12,284	\$0.27	\$3,317
226							
227	Summer Months	22,941,149		\$1,987,810	22,941,149		\$2,023,926
228	Non-Summer Months	63,058,851		\$4,623,337	63,058,851		\$5,089,124
229	Total Revenue	86,000,000		\$6,611,147	86,000,000		\$7,113,050
230	Difference From Present Revenues						\$501,903
231	In Percent						7.59%
232	Target Revenue			\$6,611,147			\$7,113,048
233	Total Revenue minus Target Revenue			\$0			\$2
234							
235							

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
236	<b>10 - Irrigation</b>						
237	<b>Irrigation 10A</b>						
238	Summer Customers	326	\$8.19	\$2,673	326	\$43.28	\$14,126
239	Summer Total kWh	1,626,774	\$0.0982356	\$159,807	1,626,774	\$0.1125563	\$183,104
240	Summer Total kWh (FPPCAC)	1,626,774	\$0.0058460	\$9,510	1,626,774	\$0.0000000	\$0
241	Non-Summer Customers	991	\$8.19	\$8,114	991	\$43.28	\$42,877
242	Non-Summer Total kWh	2,374,880	\$0.0895267	\$212,615	2,374,880	\$0.0975777	\$231,735
243	Non-Summer Total kWh (FPPCAC)	2,374,880	\$0.0058460	\$13,884	2,374,880	\$0.0000000	\$0
244	<b>Irrigation 10B (TOU)</b>						
245	Summer Customers	613	\$8.19	\$5,020	613	\$12.85	\$7,877
246	Summer Customers (Mtr)	613	\$2.81	\$1,722	613	\$30.43	\$18,653
247	Summer On Peak kWh	3,149,878	\$0.1380353	\$434,794	3,151,541	\$0.1338168	\$421,729
248	Summer Off Peak kWh	5,503,696	\$0.0628640	\$345,984	5,502,032	\$0.0937224	\$515,664
249	Summer Total kWh (FPPCAC)	8,653,574	\$0.0058460	\$50,589	8,653,574	\$0.0000000	\$0
250	Non-Summer Customers	1,862	\$8.19	\$15,247	1,862	\$12.85	\$23,923
251	Non-Summer Customers (Mtr)	1,862	\$2.81	\$5,231	1,862	\$30.43	\$56,652
252	Non-Summer On Peak kWh	4,505,163	\$0.1263449	\$569,204	4,554,093	\$0.1156585	\$526,720
253	Non-Summer Off Peak kWh	8,634,887	\$0.0628640	\$542,824	8,585,957	\$0.0937224	\$804,697
254	Non-Summer Total kWh (FPPCAC)	13,140,051	\$0.0058460	\$76,817	13,140,051	\$0.0000000	\$0
255	<b>Consolidation Adjustment Rider Applicable to Irrigation 10</b>						
256	(AQ10) Summer kWh	282,636	(\$0.0068259)	(\$1,929)	282,636	\$0.0000000	\$0
257	(EQ10) Non-Summer kWh	384,476	(\$0.0012209)	(\$469)	384,476	\$0.0000000	\$0
258	(AQ15) Summer kWh	23,820	(\$0.0068259)	(\$163)	23,820	\$0.0000000	\$0
259	(EQ15) Non-Summer kWh	38,867	(\$0.0012209)	(\$47)	38,867	\$0.0000000	\$0
260							
261	Summer Months	10,280,348		\$1,007,702	10,280,348		\$1,161,152
262	Non-Summer Months	15,514,930		\$1,443,726	15,514,930		\$1,686,603
263	Total Revenue	25,795,279		\$2,451,428	25,795,279		\$2,847,755
264	Difference From Present Revenues						\$396,327
265	In Percent						16.17%
266	Target Revenue			\$2,451,428			\$2,847,766
267	Total Revenue minus Target Revenue			(\$0)			(\$11)
268							
269							
270	<b>11 - Wtr/Swg Pumping</b>						
271	Summer Customers	468	\$491.60	\$229,876	468	\$243.93	\$114,064
272	Summer Customers (Mtr)	468	\$0.00	\$0	468	\$0.00	\$0
273	Summer On Peak kWh	14,407,902	\$0.1903167	\$2,742,064	14,407,902	\$0.1643002	\$2,367,221
274	Summer Off Peak kWh	38,611,107	\$0.0367413	\$1,418,622	38,611,107	\$0.0518635	\$2,002,507
275	Summer Total kWh (FPPCAC)	53,019,009	\$0.0057910	\$307,033	53,019,009	\$0.0000000	\$0

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
276	Non-Summer Customers	1,416	\$491.60	\$696,298	1,416	\$243.93	\$345,500
277	Non-Summer Customers (Mtr)	1,416	\$0.00	\$0	1,416	\$0.00	\$0
278	Non-Summer On Peak kWh	27,935,133	\$0.1226231	\$3,425,493	27,935,133	\$0.1420054	\$3,966,940
279	Non-Summer Off Peak kWh	86,361,519	\$0.0367413	\$3,173,034	86,361,519	\$0.0518635	\$4,479,011
280	Non-Summer Total kWh (FPPCAC)	114,296,652	\$0.0057910	\$661,892	114,296,652	\$0.0000000	\$0
281							
282	Summer Months	53,019,009		\$4,697,596	53,019,009		\$4,483,792
283	Non-Summer Months	114,296,652		\$7,956,717	114,296,652		\$8,791,451
284	Total Revenue	167,315,661		\$12,654,313	167,315,661		\$13,275,243
285	Difference From Present Revenues						\$620,930
286	In Percent						4.91%
287	Target Revenue			\$12,654,313			\$13,275,240
288	Total Revenue minus Target Revenue			\$0			\$3
289							
290							
291	<b>15 - Universities 115 kV</b>			Min Demand	8,000		
292	Summer Customers	3	\$76,480.00	\$227,788	3	\$4,412.74	\$13,143
293	Summer On Peak kWh	9,068,804	\$0.0821025	\$744,571	8,872,568	\$0.0404408	\$358,814
294	Summer Off Peak kWh	12,099,566	\$0.0327765	\$396,581	12,295,801	\$0.0278009	\$341,834
295	Summer Total kWh (FPPCAC)	21,168,370	\$0.0056730	\$120,088	21,168,370	\$0.0000000	\$0
296	Summer Billable kW	29,437	\$9.56	\$281,416	53,264	\$19.82	\$1,055,696
297	Summer Billable RkVA	0	\$0.27	\$0	0	\$0.27	\$0
298	Substation Back Up Capacity (Contract Charge kW )	3	\$4,213.44	\$12,549	3	\$4,213.44	\$12,640
299	Non-Summer Customers	9	\$65,520.00	\$591,095	9	\$4,412.74	\$39,810
300	Non-Summer On Peak kWh	19,263,260	\$0.0641696	\$1,236,116	19,124,648	\$0.0349532	\$668,468
301	Non-Summer Off Peak kWh	27,552,637	\$0.0327765	\$903,079	27,691,249	\$0.0278009	\$769,842
302	Non-Summer Total kWh (FPPCAC)	46,815,897	\$0.0056730	\$265,587	46,815,897	\$0.0000000	\$0
303	Non-Summer Billable kW	52,461	\$8.19	\$429,657	124,634	\$17.22	\$2,146,194
304	Non-Summer Billable RkVA	0	\$0.27	\$0	0	\$0.27	\$0
305	Substation Back Up Capacity (Contract Charge kW )	9	\$4,213.44	\$38,012	9	\$4,213.44	\$37,921
306							
307	Summer Months	21,168,370		\$1,782,995	21,168,370		\$1,782,128
308	Non-Summer Months	46,815,897		\$3,463,546	46,815,897		\$3,662,234
309	Total Revenue	67,984,267		\$5,246,541	67,984,267		\$5,444,362
310	Difference From Present Revenues						\$197,821
311	In Percent						3.77%
312	Target Revenue			\$5,246,541			\$5,444,364
313	Total Revenue minus Target Revenue			(\$0)			(\$2)
314							
315							

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		Proposed Revenues F
		Determinants A	Rates B	Revenues C	Determinants D	Rates E	
316	<b>30 - Manufacturing (30 MW)</b>			Min Demand	30,000		
317	Summer Customers	3	\$345,600.00	\$1,036,800	3	\$27,744.61	\$83,234
318	Summer On Peak kWh	46,210,302	\$0.0727343	\$3,361,074	46,263,643	\$0.0398013	\$1,841,353
319	Summer Off Peak kWh	76,038,273	\$0.0354871	\$2,698,378	75,984,932	\$0.0271882	\$2,065,894
320	Summer Total kWh (FPPCAC)	122,248,575	\$0.0057150	\$698,651	122,248,575	\$0.0000000	\$0
321	Summer Billable kW	84,500	\$11.52	\$973,435	174,500	\$24.98	\$4,359,000
322	Summer Billable RkVA	11,898	\$0.27	\$3,213	11,898	\$0.27	\$3,213
323	Non-Summer Customers	9	\$280,200.00	\$2,521,800	9	\$27,744.61	\$249,701
324	Non-Summer On Peak kWh	135,004,901	\$0.0564004	\$7,614,330	135,040,075	\$0.0345497	\$4,665,594
325	Non-Summer Off Peak kWh	225,356,727	\$0.0354871	\$7,997,257	225,321,553	\$0.0271882	\$6,126,087
326	Non-Summer Total kWh (FPPCAC)	360,361,628	\$0.0057150	\$2,059,467	360,361,628	\$0.0000000	\$0
327	Non-Summer Billable kW	240,600	\$9.34	\$2,247,208	510,600	\$22.25	\$11,360,859
328	Non-Summer Billable RkVA	36,367	\$0.27	\$9,819	36,367	\$0.27	\$9,819
329							
330	Summer Months	122,248,575		\$8,771,550	122,248,575		\$8,352,693
331	Non-Summer Months	360,361,628		\$22,449,881	360,361,628		\$22,412,061
332	Total Revenue	482,610,203		\$31,221,431	482,610,203		\$30,764,754
333	Difference From Present Revenues						(\$456,677)
334	In Percent						-1.46%
335	Target Revenue			\$31,221,431			\$30,764,741
336	Total Revenue minus Target Revenue			(\$0)			\$13
337							
338							
339	<b>33 - Large Service for Station Power</b>			Min Demand	500		
340	Summer Customers	3	\$2,695.00	\$8,085	3	\$349.88	\$1,050
341	Summer On Peak kWh	203,018	\$0.0464845	\$9,437	190,033	\$0.0457936	\$8,702
342	Summer Off Peak kWh	515,400	\$0.0230339	\$11,872	528,385	\$0.0314087	\$16,596
343	Summer Total kWh (FPPCAC)	718,418	\$0.0056730	\$4,076	718,418	\$0.0000000	\$0
344	Summer Billable kW	4,500	\$5.39	\$24,255	6,000	\$4.81	\$28,860
345	Summer Billable RkVA	13,484	\$0.27	\$3,641	13,484	\$0.27	\$3,641
346	Non-Summer Customers	9	\$2,305.00	\$20,745	9	\$349.88	\$3,149
347	Non-Summer On Peak kWh	825,082	\$0.0379588	\$31,319	810,062	\$0.0397859	\$32,229
348	Non-Summer Off Peak kWh	1,703,900	\$0.0230339	\$39,247	1,718,919	\$0.0314087	\$53,989
349	Non-Summer Total kWh (FPPCAC)	2,528,982	\$0.0056730	\$14,347	2,528,982	\$0.0000000	\$0
350	Non-Summer Billable kW	11,100	\$4.61	\$51,171	15,600	\$4.29	\$66,924
351	Non-Summer Billable RkVA	73,693	\$0.27	\$19,897	73,693	\$0.27	\$19,897

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
352							
353	Summer Months	718,418		\$61,365	718,418		\$58,849
354	Non-Summer Months	2,528,982		\$176,727	2,528,982		\$176,188
355	Total Revenue	3,247,400		\$238,092	3,247,400		\$235,037
356	Difference From Present Revenues						(\$3,055)
357	In Percent						-1%
358	Target Revenue			\$238,092			\$235,037
359	Total Revenue minus Target Revenue			(\$0)			\$0
360							
361							
362	<b>34 - Large Power Service &gt;=3,000kW</b>			Min Demand	500		
363	Summer Customers 34B Sub.	12	\$7,915.00	\$94,980	12	\$3,329.23	\$39,951
364	Summer On-Peak kWh 34B Sub.	19,127,451	\$0.0704373	\$1,347,286	19,514,384	\$0.0415046	\$809,937
365	Summer Off-Peak kWh 34B Sub.	39,462,587	\$0.0365815	\$1,443,601	39,075,654	\$0.0289058	\$1,129,513
366	Summer Total kWh 34B Sub. (FPPCAC)	58,590,038	\$0.0057150	\$334,842	58,590,038	\$0.0000000	\$0
367	Summer Billable kW 34B Sub.	80,799	\$15.83	\$1,279,052	86,799	\$27.92	\$2,423,435
368	Summer Billable RkVA 34B Sub.	645	\$0.27	\$174	645	\$0.27	\$174
369	Non-Summer Customers 34B Sub.	36	\$6,280.00	\$226,080	36	\$3,329.23	\$119,852
370	Non-Summer On-Peak kWh 34B Sub.	56,889,549	\$0.0553112	\$3,146,629	59,138,084	\$0.0358726	\$2,121,437
371	Non-Summer Off-Peak kWh 34B Sub.	120,522,213	\$0.0365815	\$4,408,883	118,273,678	\$0.0289058	\$3,418,795
372	Non-Summer Total kWh 34B Sub. (FPPCAC)	177,411,762	\$0.0057150	\$1,013,908	177,411,762	\$0.0000000	\$0
373	Non-Summer Billable kW 34B Sub.	230,161	\$12.56	\$2,890,819	248,161	\$24.95	\$6,191,610
374	Non-Summer Billable RkVA 34B Sub.	1,542	\$0.27	\$416	1,542	\$0.27	\$416
375	Summer Months	58,590,038		\$4,499,935	58,590,038		\$4,403,010
376	Non-Summer Months	177,411,762		\$11,686,736	177,411,762		\$11,852,111
377	Total Revenue	236,001,800		\$16,186,671	236,001,800		\$16,255,121
378	Difference From Present Revenues						\$68,450
379	In Percent						0.42%
380	Target Revenue			\$16,186,671			\$16,255,122
381	Total Revenue minus Target Revenue			(\$0)			(\$1)
382							
383							

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present Determinants A	Present Rates B	Present Revenues C	Proposed Determinants D	Proposed Rates E	Proposed Revenues F
384	<b>6 - Private Lighting</b>						
385	175W MV Lt. (73 kWh) - (LA12)	32,664	\$11.54	\$376,943	32,664	\$13.47	\$439,984
386	175W MV Lt (73 kWh) - (LA1A)	15,732	\$11.14	\$175,254	15,732	\$13.47	\$211,910
387	400W MV Lt (162 kWh) - (LAFA)	3,180	\$21.45	\$68,211	3,180	\$25.16	\$80,009
388	400W MH Lt (162 kWh) - (LAMA)	3,192	\$25.31	\$80,790	3,192	\$25.52	\$81,460
389	1,000W MH Lt (380 kWh) - (LANA)	312	\$54.10	\$16,879	312	\$54.32	\$16,948
390	100W HPS Lt (45 kWh) - (LA32)	64,368	\$9.90	\$637,243	64,368	\$9.94	\$639,818
391	100W HPS Lt (45 kWh) - (LA3A)	27,108	\$10.56	\$286,260	27,108	\$9.94	\$269,454
392	200W HPS Lt (89 kWh) - (LAOA)	804	\$21.71	\$17,455	804	\$15.93	\$12,808
393	200W HPS Lt (89 kWh) - (LATA)	10,824	\$19.18	\$207,604	10,824	\$15.93	\$172,426
394	400W HPS FL (165 kWh) - (LA42)	22,944	\$26.38	\$605,263	22,944	\$26.10	\$598,838
395	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	6,480	\$29.96	\$194,141	6,480	\$29.76	\$192,845
396	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	8,388	\$30.32	\$254,324	8,388	\$29.76	\$249,627
397	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	180	\$30.98	\$5,576	180	\$29.76	\$5,357
398	400W HPS Lt (165 kWh) - (LA4A)	324	\$29.10	\$9,428	324	\$26.10	\$8,456
399	Pole Charge (wood) - (LOLA)	21,780	\$1.97	\$42,907	21,780	\$3.66	\$79,715
400	175W MV Lt. (73 kWh) - (LA12)	2,384,472					
401	175W MV Lt (73 kWh) - (LA1A)	1,148,436					
402	400W MV Lt (162 kWh) - (LAFA)	515,160					
403	400W MH Lt (162 kWh) - (LAMA)	517,104					
404	1,000W MH Lt (380 kWh) - (LANA)	118,560					
405	100W HPS Lt (45 kWh) - (LA32)	2,896,560					
406	100W HPS Lt (45 kWh) - (LA3A)	1,219,860					
407	200W HPS Lt (89 kWh) - (LAOA)	71,556					
408	200W HPS Lt (89 kWh) - (LATA)	963,336					
409	400W HPS FL (165 kWh) - (LA42)	3,785,760					
410	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	1,069,200					
411	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	1,384,020					
412	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	29,700					
413	400W HPS Lt (165 kWh) - (LA4A)	53,460					
414	Pole Charge (wood) - (LOLA)	0					
415	Class kWh (for FPPCAC)	16,157,184	\$0.005846	\$94,455			\$0
416	Class kWh (for CAR) (Sum of kWh for LA1A, LAFA, LAMA, LANA, LA3A, LAOA, LATA and LA4A)	4,607,472	(\$0.000057)	(\$261)			
417	Total Revenue	16,157,184		\$3,072,472			\$3,059,654
418	Difference From Present Revenues						(\$12,818)
419	In Percent						-0.42%
420	Target Revenue			\$3,072,472			\$3,059,654
421	Total Revenue minus Target Revenue			\$0			\$0
422							
423							

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Present Rates	Present Revenues	Determinants	Proposed Rates	
		A	B	C	D	E	F
424	<b>20 - Streetlighting</b>						
425	L1Z5 - Sch I, Metered Muni Lts (PNM) - Units	264		\$0	264		\$0
426	L2Z5 - Sch II, Metered Muni Lts (Cust) - Units	180		\$0	180		\$0
427	L3A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - Units	6,828	\$9.68	\$66,095	6,828	\$18.90	\$129,049
428	L3A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - WP - Units	1,188	\$12.52	\$14,874	1,188	\$18.90	\$22,453
429	L3C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - Units	312	\$16.66	\$5,198	312	\$32.76	\$10,221
430	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
431	L3D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	4,128	\$7.41	\$30,588	4,128	\$22.03	\$90,940
432	L3D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - Units	72	\$7.41	\$534	72	\$22.03	\$1,586
433	L3F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	516	\$16.66	\$8,597	516	\$32.42	\$16,729
434	L3T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - Units	1,488	\$12.24	\$18,213	1,488	\$23.65	\$35,191
435	L3T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - WP - Units	36	\$14.70	\$529	36	\$23.65	\$851
436	L3U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - Units	5,760	\$9.68	\$55,757	5,760	\$18.13	\$104,429
437	L3U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - WP - Units	1,392	\$9.68	\$13,475	1,392	\$18.13	\$25,237
438	L3V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - Units	24	\$13.90	\$334	24	\$23.69	\$569
439	L4A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - Units	72	\$17.83	\$1,284	72	\$21.51	\$1,549
440	L4A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - Units	1,320	\$12.52	\$16,526	1,320	\$21.51	\$28,393
441	L4C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - Units	12	\$23.57	\$283	12	\$35.37	\$424
442	L4C4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	36	\$23.57	\$849	36	\$35.37	\$1,273
443	L4D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - Units	120	\$7.41	\$889	120	\$24.64	\$2,957
444	L4D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - Units	468	\$7.41	\$3,468	468	\$24.64	\$11,532
445	L4F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	36	\$19.13	\$689	36	\$35.03	\$1,261
446	L4F4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	24	\$19.13	\$459	24	\$35.03	\$841
447	L4T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - Units	1,764	\$19.89	\$35,086	1,764	\$26.26	\$46,323
448	L4T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - MP - Units	6,672	\$20.78	\$138,644	6,672	\$26.26	\$175,207
449	L4U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - Units	12	\$9.68	\$116	12	\$20.74	\$249
450	L4U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - MP - Units	1,212	\$9.68	\$11,732	1,212	\$20.74	\$25,137
451	L4V4 - 1 - 135W LPS SL (UG -PNM ) (63 kWh) - MP - Units	336	\$13.90	\$4,670	336	\$26.30	\$8,837
452	L6F2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - Units	0	\$33.52	\$0	0	\$62.25	\$0
453	L6F4 - 2 - 400W HPS SL (UG -PNM ) (324 kWh) - MP - Units	0	\$33.52	\$0	0	\$62.25	\$0
454	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
455	L7A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - Units	6,096	\$9.68	\$59,009	6,096	\$13.70	\$83,515
456	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
457	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$0	0	\$18.45	\$0
458	L7C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - Units	372	\$16.66	\$6,198	372	\$27.56	\$10,252
459	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	0	\$15.82	\$0	0	\$18.45	\$0
460	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
461	L7D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	7,440	\$7.41	\$55,130	7,440	\$16.83	\$125,215
462	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
463	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
464	L7F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	1,284	\$16.66	\$21,391	1,284	\$27.22	\$34,950
465	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
466	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
467	L7T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - Units	984	\$12.24	\$12,044	984	\$18.45	\$18,155

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
468	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
469	L7U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - Units	4,332	\$9.68	\$41,934	4,332	\$12.93	\$56,013
470	L7V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - Units	36	\$13.90	\$500	36	\$18.49	\$666
471	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	156	\$4.31	\$672	156	\$5.03	\$785
472	L8A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - Units	48	\$17.83	\$856	48	\$13.70	\$658
473	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	0	\$4.31	\$0	0	\$5.03	\$0
474	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	12	\$15.82	\$190	12	\$18.45	\$221
475	L8C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - Units	0	\$23.57	\$0	0	\$27.56	\$0
476	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	684	\$15.82	\$10,821	684	\$18.45	\$12,620
477	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
478	L8D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - Units	0	\$7.41	\$0	0	\$16.83	\$0
479	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	0	\$7.00	\$0	0	\$8.16	\$0
480	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	0	\$15.53	\$0	0	\$18.11	\$0
481	L8F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	0	\$19.13	\$0	0	\$27.22	\$0
482	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	948	\$15.53	\$14,722	948	\$18.11	\$17,168
483	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
484	L8T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - Units	0	\$19.89	\$0	0	\$18.45	\$0
485	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - Units	0	\$8.53	\$0	0	\$9.95	\$0
486	L8U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - Units	0	\$9.68	\$0	0	\$12.93	\$0
487	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - Units	480	\$5.46	\$2,621	480	\$5.03	\$2,414
488	LAA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - F Only - Units	43,344	\$11.09	\$480,685	43,344	\$13.70	\$593,813
489	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - Units	142,620	\$5.46	\$778,705	142,620	\$5.03	\$717,379
490	LAA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - F Only - Units	0	\$12.40	\$0	0	\$13.70	\$0
491	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - Units	22,404	\$10.73	\$240,395	22,404	\$11.96	\$267,952
492	LAB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - F Only - Units	30,780	\$18.06	\$555,887	30,780	\$21.07	\$648,535
493	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - Units	51,516	\$10.73	\$552,767	51,516	\$11.96	\$616,131
494	LAB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - F Only - Units	0	\$19.47	\$0	0	\$21.07	\$0
495	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - Units	1,452	\$16.34	\$23,726	1,452	\$18.45	\$26,789
496	LAC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - F Only - Units	1,908	\$23.94	\$45,678	1,908	\$27.56	\$52,584
497	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - Units	47,748	\$16.34	\$780,202	47,748	\$18.45	\$880,951
498	LAC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - F Only - Units	0	\$25.54	\$0	0	\$27.56	\$0
499	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - Units	684	\$6.98	\$4,774	684	\$8.16	\$5,581
500	LAD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - F Only - Units	17,604	\$12.69	\$223,395	17,604	\$16.83	\$296,275
501	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - Units	28,068	\$6.98	\$195,915	28,068	\$8.16	\$229,035
502	LAD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - F Only - Units	0	\$13.98	\$0	0	\$16.83	\$0
503	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$9.64	\$0	0	\$0.00	\$0
504	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - Units	792	\$15.10	\$11,959	792	\$18.11	\$14,343
505	LAF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - F Only - Units	1,776	\$21.99	\$39,054	1,776	\$27.22	\$48,343
506	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - Units	3,048	\$15.10	\$46,025	3,048	\$18.11	\$55,199
507	LAF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - F Only - Units	12	\$23.30	\$280	12	\$27.22	\$327
508	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$0	0	\$0.00	\$0
509	LAG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - F Only - Units	0	\$13.80	\$0	0	\$0.00	\$0
510	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - Units	0	\$6.97	\$0	0	\$0.00	\$0
511	LAG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - F Only - Units	0	\$15.22	\$0	0	\$0.00	\$0



## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants A	B	C	Determinants D	E	Revenues F
512	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - Units	12	\$16.41	\$197	12	\$18.45	\$221
513	LAI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - F Only - Units	4,080	\$25.28	\$103,142	4,080	\$27.56	\$112,445
514	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - Units	744	\$16.41	\$12,209	744	\$18.45	\$13,727
515	LAI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - F Only - Units	24	\$26.56	\$637	24	\$27.56	\$661
516	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - Units	24	\$5.01	\$120	24	\$3.47	\$83
517	LAS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - F Only - Units	84	\$10.86	\$912	84	\$12.14	\$1,020
518	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - Units	552	\$5.01	\$2,766	552	\$3.47	\$1,915
519	LBA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - Units	14,484	\$14.53	\$210,453	14,484	\$18.90	\$273,748
520	LBA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - Units	0	\$14.53	\$0	0	\$18.90	\$0
521	LBB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - Units	540	\$21.50	\$11,610	540	\$26.27	\$14,186
522	LBB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - Units	0	\$21.50	\$0	0	\$26.27	\$0
523	LBD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - Units	6,840	\$16.13	\$110,329	6,840	\$22.03	\$150,685
524	LBD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - Units	0	\$16.13	\$0	0	\$22.03	\$0
525	LBF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - Units	24	\$25.43	\$610	24	\$32.42	\$778
526	LBF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - Units	0	\$25.43	\$0	0	\$32.42	\$0
527	LBG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - Units	0	\$17.24	\$0	0	\$0.00	\$0
528	LBG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - Units	0	\$18.66	\$0	0	\$0.00	\$0
529	LBG6 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - Units	0	\$17.24	\$0	0	\$0.00	\$0
530	LBG7 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - Units	0	\$18.66	\$0	0	\$0.00	\$0
531	LBI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - Units	264	\$28.72	\$7,582	264	\$32.76	\$8,649
532	LBI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - Units	0	\$28.72	\$0	0	\$32.76	\$0
533	LBS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - Units	24	\$14.30	\$343	24	\$17.34	\$416
534	LBS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - Units	0	\$14.30	\$0	0	\$17.34	\$0
535	LCA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - Units	36,600	\$14.83	\$542,778	36,600	\$18.90	\$691,740
536	LCA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - Units	0	\$14.83	\$0	0	\$18.90	\$0
537	LCB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - Units	5,184	\$21.80	\$113,011	5,184	\$26.27	\$136,184
538	LCB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - Units	0	\$23.21	\$0	0	\$26.27	\$0
539	LCB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - Units	0	\$21.80	\$0	0	\$26.27	\$0
540	LCB7 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - Units	0	\$23.21	\$0	0	\$26.27	\$0
541	LCC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - Units	240	\$27.68	\$6,643	240	\$32.76	\$7,862
542	LCC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - Units	0	\$27.68	\$0	0	\$32.76	\$0
543	LCD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - Units	14,748	\$16.43	\$242,310	14,748	\$22.03	\$324,898
544	LCD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - Units	0	\$16.43	\$0	0	\$22.03	\$0
545	LCF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - Units	60	\$25.73	\$1,544	60	\$32.42	\$1,945
546	LCF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - Units	0	\$25.73	\$0	0	\$32.42	\$0
547	LCI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - Units	2,628	\$29.02	\$76,265	2,628	\$32.76	\$86,093
548	LCI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 35' WP - Units	48	\$30.30	\$1,454	48	\$32.76	\$1,572
549	LCI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - Units	0	\$29.02	\$0	0	\$32.76	\$0
550	LCS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - Units	216	\$14.60	\$3,154	216	\$17.34	\$3,745
551	LCS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - Units	0	\$14.60	\$0	0	\$17.34	\$0
552	LDA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - Units	252	\$15.48	\$3,901	252	\$18.90	\$4,763
553	LDA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - Units	0	\$15.48	\$0	0	\$18.90	\$0
554	LDB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 40' WP - Units	156	\$22.45	\$3,502	156	\$26.27	\$4,098
555	LDC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - Units	204	\$28.33	\$5,779	204	\$32.76	\$6,683

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
556	LDC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - Units	0	\$28.33	\$0	0	\$32.76	\$0
557	LDD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - Units	348	\$17.08	\$5,944	348	\$22.03	\$7,666
558	LDD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - Units	0	\$17.08	\$0	0	\$22.03	\$0
559	LDF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - Units	24	\$26.38	\$633	24	\$32.42	\$778
560	LDF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - Units	0	\$26.38	\$0	0	\$32.42	\$0
561	LDI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - Units	240	\$29.67	\$7,121	240	\$32.76	\$7,862
562	LDI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - Units	0	\$29.67	\$0	0	\$32.76	\$0
563	LEA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - Units	12	\$16.30	\$196	12	\$18.90	\$227
564	LEA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - Units	0	\$16.30	\$0	0	\$18.90	\$0
565	LEB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 45' WP - Units	0	\$23.27	\$0	0	\$26.27	\$0
566	LEC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - Units	144	\$29.15	\$4,198	144	\$32.76	\$4,717
567	LEC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - Units	0	\$29.15	\$0	0	\$32.76	\$0
568	LED2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - Units	12	\$17.90	\$215	12	\$22.03	\$264
569	LED6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - Units	0	\$17.90	\$0	0	\$22.03	\$0
570	LEF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - Units	24	\$27.20	\$653	24	\$32.42	\$778
571	LEF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - Units	0	\$27.20	\$0	0	\$32.42	\$0
572	LEI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - Units	216	\$30.49	\$6,586	216	\$32.76	\$7,076
573	LEI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - Units	0	\$30.49	\$0	0	\$32.76	\$0
574	LFA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - Units	144	\$18.82	\$2,710	144	\$21.51	\$3,097
575	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - Units	0	\$5.46	\$0	0	\$5.03	\$0
576	LFA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - Units	1,596	\$20.13	\$32,127	1,596	\$21.51	\$34,330
577	LFA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - Units	0	\$18.82	\$0	0	\$21.51	\$0
578	LFA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - Units	0	\$20.13	\$0	0	\$21.51	\$0
579	LFB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - Units	216	\$25.79	\$5,571	216	\$28.88	\$6,238
580	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
581	LFB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - Units	108	\$27.20	\$2,938	108	\$28.88	\$3,119
582	LFB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - Units	0	\$25.79	\$0	0	\$28.88	\$0
583	LFB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - Units	0	\$27.20	\$0	0	\$28.88	\$0
584	LFD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - Units	12	\$20.42	\$245	12	\$24.64	\$296
585	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - Units	0	\$6.98	\$0	0	\$8.16	\$0
586	LFD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - Units	456	\$21.71	\$9,900	456	\$24.64	\$11,236
587	LFD8 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - Units	0	\$20.42	\$0	0	\$24.64	\$0
588	LFD9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - Units	0	\$21.71	\$0	0	\$24.64	\$0
589	LFF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - Units	84	\$29.72	\$2,496	84	\$35.03	\$2,943
590	LFF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - Units	0	\$29.72	\$0	0	\$35.03	\$0
591	LFG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - Units	0	\$21.53	\$0	0	\$7.81	\$0
592	LFG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - Units	0	\$22.95	\$0	0	\$7.81	\$0
593	LFG8 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - Units	0	\$21.53	\$0	0	\$7.81	\$0
594	LFG9 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - Units	0	\$22.95	\$0	0	\$7.81	\$0
595	LF12 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 23' MP - Units	36	\$33.01	\$1,188	36	\$35.37	\$1,273
596	LF14 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 23' MP - Units	96	\$34.29	\$3,292	96	\$35.37	\$3,396
597	LGA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - Units	24	\$20.04	\$481	24	\$21.51	\$516
598	LGA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - Units	36	\$21.35	\$769	36	\$21.51	\$774
599	LGA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - Units	0	\$20.04	\$0	0	\$21.51	\$0

This Schedule is Sponsored by PNM Witness Chan

## Public Service Company of New Mexico

## Schedule O-2

## Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

## Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
600	LGA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - Units	0	\$21.35	\$0	0	\$21.51	\$0
601	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
602	LGB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - Units	20,268	\$27.01	\$547,439	20,268	\$28.88	\$585,340
603	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
604	LGB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 28' MP - Units	6,180	\$28.42	\$175,636	6,180	\$28.88	\$178,478
605	LGB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - Units	0	\$27.01	\$0	0	\$28.88	\$0
606	LGB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 28' MP - Units	0	\$28.42	\$0	0	\$28.88	\$0
607	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
608	LGC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 28' MP - Units	576	\$32.89	\$18,945	576	\$35.37	\$20,373
609	LGC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 28' MP - Units	108	\$34.49	\$3,725	108	\$35.37	\$3,820
610	LGC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$32.89	\$0	0	\$35.37	\$0
611	LGC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 28' MP - Units	0	\$34.49	\$0	0	\$35.37	\$0
612	LG2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 28' MP - Units	12	\$21.64	\$260	12	\$24.64	\$296
613	LG4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 28' MP - Units	156	\$22.93	\$3,577	156	\$24.64	\$3,844
614	LG9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 28' MP - Units	0	\$22.93	\$0	0	\$24.64	\$0
615	LGF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 28' MP - Units	1,572	\$30.94	\$48,638	1,572	\$35.03	\$55,067
616	LGF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 28' MP - Units	624	\$32.25	\$20,124	624	\$35.03	\$21,859
617	LGF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 28' MP - Units	0	\$30.94	\$0	0	\$35.03	\$0
618	LGF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 28' MP - Units	0	\$32.25	\$0	0	\$35.03	\$0
619	LGI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$34.23	\$0	0	\$35.37	\$0
620	LGI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - Units	0	\$16.41	\$0	0	\$18.45	\$0
621	LGI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 28' MP - Units	60	\$35.51	\$2,131	60	\$35.37	\$2,122
622	LGI8 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 28' MP - Units	0	\$34.23	\$0	0	\$35.37	\$0
623	LGI9 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 28' MP - Units	0	\$35.51	\$0	0	\$35.37	\$0
624	LHB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 38' MP - Units	36	\$32.78	\$1,180	36	\$28.88	\$1,040
625	LHB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 38' MP - Units	60	\$34.19	\$2,051	60	\$28.88	\$1,733
626	LHC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 38' MP - Units	12	\$38.66	\$464	12	\$35.37	\$424
627	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
628	LHC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 38' MP - Units	1,332	\$40.26	\$53,626	1,332	\$35.37	\$47,113
629	LHC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$38.66	\$0	0	\$35.37	\$0
630	LHC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 38' MP - Units	0	\$40.26	\$0	0	\$35.37	\$0
631	LHF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 38' MP - Units	36	\$36.71	\$1,322	36	\$35.03	\$1,261
632	LHF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 38' MP - Units	0	\$36.71	\$0	0	\$35.03	\$0
633	LHI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$40.00	\$0	0	\$35.37	\$0
634	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - Units	0	\$16.41	\$0	0	\$18.45	\$0
635	LHI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 38' MP - Units	204	\$41.28	\$8,421	204	\$35.37	\$7,215
636	LHI8 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 38' MP - Units	0	\$40.00	\$0	0	\$35.37	\$0
637	LHI9 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 38' MP - Units	0	\$41.28	\$0	0	\$35.37	\$0
638	LIB2 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 35' WP - Units	24	\$39.86	\$957	24	\$47.34	\$1,136
639	LIC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 35' WP - Units	0	\$51.62	\$0	0	\$60.32	\$0
640	LIC6 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 35' WP - Units	0	\$51.62	\$0	0	\$60.32	\$0
641	LID2 - 2 - 175W MV SL (OH -PNM ) (146 kWh) - 35' WP - Units	24	\$29.12	\$699	24	\$38.86	\$933
642	LID6 - 2 - 175W MV SL (OH -PNM ) (146 kWh) - 35' WP - Units	0	\$29.12	\$0	0	\$38.86	\$0
643	LI2 - 2 - 400W HPS FL (OH -PNM ) (330 kWh) - 35' WP - Units	468	\$54.30	\$25,412	468	\$60.32	\$28,230

**Public Service Company of New Mexico**  
**Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**

**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
644	LJB2 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - Units	1,392	\$45.07	\$62,737	1,392	\$49.95	\$69,530
645	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - Units	0	\$21.46	\$0	0	\$23.92	\$0
646	LJB4 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - Units	48	\$47.89	\$2,299	48	\$49.95	\$2,398
647	LJB8 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - Units	0	\$45.07	\$0	0	\$49.95	\$0
648	LJB9 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - Units	0	\$47.89	\$0	0	\$49.95	\$0
649	LJC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 28' MP - Units	24	\$56.83	\$1,364	24	\$62.93	\$1,510
650	LJF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - Units	48	\$52.93	\$2,541	48	\$62.25	\$2,988
651	LJF8 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - Units	0	\$52.93	\$0	0	\$62.25	\$0
652	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - Units	0	\$32.82	\$0	0	\$36.90	\$0
653	LJI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 28' MP - Units	36	\$62.07	\$2,235	36	\$62.93	\$2,265
654	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.68	\$0	0	\$36.90	\$0
655	LKC4 - 2 - 400W HPS SL (UG -PNM ) (330 kWh) - 38' MP - Units	228	\$65.80	\$15,002	228	\$62.93	\$14,348
656	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - Units	0	\$32.82	\$0	0	\$36.90	\$0
657	LKI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 38' MP - Units	0	\$67.84	\$0	0	\$62.93	\$0
658	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
659	LLB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 40' MP - Units	36	\$34.12	\$1,228	36	\$28.88	\$1,040
660	LLC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - Units	0	\$38.59	\$0	0	\$35.37	\$0
661	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
662	LLC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - Units	324	\$40.19	\$13,022	324	\$35.37	\$11,460
663	LLC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - Units	0	\$38.59	\$0	0	\$35.37	\$0
664	LLC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - Units	0	\$40.19	\$0	0	\$35.37	\$0
665	LLF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - Units	60	\$37.95	\$2,277	60	\$35.03	\$2,102
666	LLF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - Units	0	\$37.95	\$0	0	\$35.03	\$0
667	LMD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - Units	0	\$16.13	\$0	0	\$0.00	\$0
668	LMD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - Units	0	\$15.95	\$0	0	\$0.00	\$0
669	LMF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - Units	0	\$23.55	\$0	0	\$0.00	\$0
670	LMI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - WP - Units	0	\$29.02	\$0	0	\$0.00	\$0
671	LMI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - WP - Units	0	\$18.41	\$0	0	\$0.00	\$0
672	LMR2 - 1 - 300W Inc SL (OH -PNM ) (127 kWh) - WP - Units	0	\$9.34	\$0	0	\$0.00	\$0
673	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
674	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
675	LNC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	0	\$36.87	\$0	0	\$0.00	\$0
676	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - Units	0	\$6.98	\$0	0	\$0.00	\$0
677	LND4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - Units	0	\$19.88	\$0	0	\$0.00	\$0
678	LNf1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - Units	0	\$15.10	\$0	0	\$0.00	\$0
679	LNf2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - Units	0	\$30.94	\$0	0	\$0.00	\$0
680	LNf3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - Units	0	\$15.10	\$0	0	\$0.00	\$0
681	LNf4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	0	\$29.52	\$0	0	\$0.00	\$0
682	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - Units	0	\$28.28	\$0	0	\$0.00	\$0
683	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - Units	0	\$28.28	\$0	0	\$0.00	\$0
684	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - Units	0	\$19.82	\$0	0	\$0.00	\$0
685	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - Units	0	\$19.82	\$0	0	\$0.00	\$0
686	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - Units	0	\$3.98	\$0	0	\$0.00	\$0
687	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - Units	0	\$3.98	\$0	0	\$0.00	\$0

**Public Service Company of New Mexico  
Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours  
Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
688	LNQ4 - 1 - 100W MV AL (UG -PNM ) (45 kWh) - MP - Units	0	\$8.26	\$0	0	\$0.00	\$0
689	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - Units	0	\$9.64	\$0	0	\$0.00	\$0
690	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - Units	0	\$8.83	\$0	0	\$0.00	\$0
691	LPF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - Units	0	\$48.44	\$0	0	\$0.00	\$0
692	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	0	\$48.44	\$0	0	\$0.00	\$0
693	LPF4 - 2 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - Units	0	\$14.23	\$0	0	\$0.00	\$0
694	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
695	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$0.00	\$0
696	LQC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - Units	0	\$36.87	\$0	0	\$0.00	\$0
697	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
698	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - Units	0	\$5.46	\$0	0	\$5.03	\$0
699	LSA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - Units	780	\$21.35	\$16,653	780	\$21.51	\$16,778
700	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - Units	0	\$5.01	\$0	0	\$3.47	\$0
701	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
702	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - Units	0	\$16.34	\$0	0	\$18.45	\$0
703	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	0	\$32.68	\$0	0	\$36.90	\$0
704	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - Units	216	\$21.46	\$4,635	216	\$23.92	\$5,167
705	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	4,572	\$21.46	\$98,115	4,572	\$23.92	\$109,362
706	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - Units	132	\$32.68	\$4,314	132	\$36.90	\$4,871
707	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - Units	4,812	\$32.68	\$157,256	4,812	\$36.90	\$177,563
708	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - Units	0	\$13.96	\$0	0	\$16.32	\$0
709	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - Units	12	\$30.20	\$362	12	\$36.22	\$435
710	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - Units	12	\$30.20	\$362	12	\$36.22	\$435
711	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - Units	36	\$32.82	\$1,182	36	\$36.90	\$1,328
712	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
713	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - Units	0	\$21.46	\$0	0	\$23.92	\$0
714	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - Units	0	\$10.73	\$0	0	\$11.96	\$0
715	L1Z5 - Sch I, Metered Muni Lts (PNM) - kWh	502,656	\$0.1038625	\$52,207	502,656	\$0.2295253	\$115,372
716	L2Z5 - Sch II, Metered Muni Lts (Cust) - kWh	329,328	\$0.0958706	\$31,573	329,328	\$0.0958247	\$31,558

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed	
		Determinants	A	B	C	Determinants	D	E
717	L3A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - kWh	307,260			307,260			
718	L3A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - WP - kWh	53,460			53,460			
719	L3C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - kWh	51,480			51,480			
720	L3D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0			
721	L3D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	301,344			301,344			
722	L3D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - kWh	5,256			5,256			
723	L3F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	83,592			83,592			
724	L3T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - kWh	132,432			132,432			
725	L3T4 - 1 - 200W HPS SL (UG -PNM ) (89 kWh) - WP - kWh	3,204			3,204			
726	L3U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - kWh	161,280			161,280			
727	L3U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - WP - kWh	38,976			38,976			
728	L3V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - kWh	1,512			1,512			
729	L4A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - kWh	3,240			3,240			
730	L4A4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - kWh	59,400			59,400			
731	L4C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - kWh	1,980			1,980			
732	L4C4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	5,940			5,940			
733	L4D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - kWh	8,760			8,760			
734	L4D4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - kWh	34,164			34,164			
735	L4F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	5,832			5,832			
736	L4F4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	3,888			3,888			
737	L4T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - kWh	156,996			156,996			
738	L4T4 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - kWh	593,808			593,808			
739	L4U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - kWh	336			336			
740	L4U4 - 1 - 55W LPS SL (UG -PNM ) (28 kWh) - MP - kWh	33,936			33,936			
741	L4V4 - 1 - 135W LPS SL (UG -PNM ) (63 kWh) - MP - kWh	21,168			21,168			
742	L6F2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - kWh	0			0			
743	L6F4 - 2 - 400W HPS SL (UG -PNM ) (324 kWh) - MP - kWh	0			0			
744	L7A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	0			0			
745	L7A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - WP - kWh	274,320			274,320			
746	L7A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0			
747	L7C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	0			0			
748	L7C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - WP - kWh	61,380			61,380			
749	L7C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	0			0			
750	L7D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0			
751	L7D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	543,120			543,120			
752	L7D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0			
753	L7F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0			
754	L7F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	208,008			208,008			
755	L7F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	0			0			
756	L7T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0			
757	L7T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - WP - kWh	87,576			87,576			
758	L7T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0			
759	L7U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - WP - kWh	121,296			121,296			
760	L7V2 - 1 - 135W LPS SL (OH -PNM ) (63 kWh) - WP - kWh	2,268			2,268			

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	A	B	C	Determinants	D
761	L8A1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	7,020			7,020		
762	L8A2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - MP - kWh	2,160			2,160		
763	L8A3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	0			0		
764	L8C1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
765	L8C2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - MP - kWh	0			0		
766	L8C3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	112,860			112,860		
767	L8D1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	0			0		
768	L8D2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - MP - kWh	0			0		
769	L8D3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	0			0		
770	L8F1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	0			0		
771	L8F2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	0			0		
772	L8F3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	153,576			153,576		
773	L8T1 - 1 - 200W HPS SL (OH -Cust) (89 kWh) - F Only - kWh	0			0		
774	L8T2 - 1 - 200W HPS SL (OH -PNM ) (89 kWh) - MP - kWh	0			0		
775	L8T3 - 1 - 200W HPS SL (UG -Cust) (89 kWh) - F Only - kWh	0			0		
776	L8U2 - 1 - 55W LPS SL (OH -PNM ) (28 kWh) - MP - kWh	0			0		
777	LAA1 - 1 - 100W HPS SL (OH -Cust) (45 kWh) - F Only - kWh	21,600			21,600		
778	LAA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - F Only - kWh	1,950,480			1,950,480		
779	LAA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - F Only - kWh	6,417,900			6,417,900		
780	LAA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - F Only - kWh	0			0		
781	LAB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - F Only - kWh	2,397,228			2,397,228		
782	LAB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - F Only - kWh	3,293,460			3,293,460		
783	LAB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - F Only - kWh	5,512,212			5,512,212		
784	LAB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - F Only - kWh	0			0		
785	LAC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - F Only - kWh	239,580			239,580		
786	LAC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - F Only - kWh	314,820			314,820		
787	LAC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - F Only - kWh	7,878,420			7,878,420		
788	LAC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - F Only - kWh	0			0		
789	LAD1 - 1 - 175W MV SL (OH -Cust) (73 kWh) - F Only - kWh	49,932			49,932		
790	LAD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - F Only - kWh	1,285,092			1,285,092		
791	LAD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - F Only - kWh	2,048,964			2,048,964		
792	LAD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - F Only - kWh	0			0		
793	LAE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		
794	LAF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - F Only - kWh	128,304			128,304		
795	LAF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - F Only - kWh	287,712			287,712		
796	LAF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - F Only - kWh	493,776			493,776		
797	LAF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - F Only - kWh	1,944			1,944		
798	LAG1 - 1 - 150W HPS SL (OH -Cust) (67 kWh) - F Only - kWh	0			0		
799	LAG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - F Only - kWh	0			0		
800	LAG3 - 1 - 150W HPS SL (UG -Cust) (67 kWh) - F Only - kWh	0			0		
801	LAG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - F Only - kWh	0			0		
802	LAI1 - 1 - 400W HPS FL (OH -Cust) (165 kWh) - F Only - kWh	1,980			1,980		
803	LAI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - F Only - kWh	673,200			673,200		
804	LAI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - F Only - kWh	122,760			122,760		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
805	LAI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - F Only - kWh	3,960			3,960		
806	LAS1 - 1 - 70W HPS SL (OH -Cust) (31 kWh) - F Only - kWh	744			744		
807	LAS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - F Only - kWh	2,604			2,604		
808	LAS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - F Only - kWh	17,112			17,112		
809	LBA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - kWh	651,780			651,780		
810	LBA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 30' WP - kWh	0			0		
811	LBB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - kWh	57,780			57,780		
812	LBB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 30' WP - kWh	0			0		
813	LBD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - kWh	499,320			499,320		
814	LBD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 30' WP - kWh	0			0		
815	LBF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - kWh	3,888			3,888		
816	LBF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 30' WP - kWh	0			0		
817	LBG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - kWh	0			0		
818	LBG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - kWh	0			0		
819	LBG6 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 30' WP - kWh	0			0		
820	LBG7 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 30' WP - kWh	0			0		
821	LBI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - kWh	43,560			43,560		
822	LBI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 30' WP - kWh	0			0		
823	LBS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - kWh	744			744		
824	LBS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 30' WP - kWh	0			0		
825	LCA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - kWh	1,647,000			1,647,000		
826	LCA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 35' WP - kWh	0			0		
827	LCB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - kWh	554,688			554,688		
828	LCB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - kWh	0			0		
829	LCB6 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 35' WP - kWh	0			0		
830	LCB7 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 35' WP - kWh	0			0		
831	LCC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - kWh	39,600			39,600		
832	LCC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 35' WP - kWh	0			0		
833	LCD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - kWh	1,076,604			1,076,604		
834	LCD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 35' WP - kWh	0			0		
835	LCF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - kWh	9,720			9,720		
836	LCF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 35' WP - kWh	0			0		
837	LCI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - kWh	433,620			433,620		
838	LCI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 35' WP - kWh	7,920			7,920		
839	LCI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 35' WP - kWh	0			0		
840	LCS2 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - kWh	6,696			6,696		
841	LCS6 - 1 - 70W HPS SL (OH -PNM ) (31 kWh) - 35' WP - kWh	0			0		
842	LDA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - kWh	11,340			11,340		
843	LDA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 40' WP - kWh	0			0		
844	LDB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 40' WP - kWh	16,692			16,692		
845	LDC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - kWh	33,660			33,660		
846	LDC6 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' WP - kWh	0			0		
847	LDD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - kWh	25,404			25,404		
848	LDD6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 40' WP - kWh	0			0		



**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**  
**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
849	LDF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - kWh	3,888			3,888		
850	LDF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 40' WP - kWh	0			0		
851	LDI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - kWh	39,600			39,600		
852	LDI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 40' WP - kWh	0			0		
853	LEA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - kWh	540			540		
854	LEA6 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 45' WP - kWh	0			0		
855	LEB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 45' WP - kWh	0			0		
856	LEC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - kWh	23,760			23,760		
857	LECG - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 45' WP - kWh	0			0		
858	LED2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - kWh	876			876		
859	LED6 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 45' WP - kWh	0			0		
860	LEF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - kWh	3,888			3,888		
861	LEF6 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 45' WP - kWh	0			0		
862	LEI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - kWh	35,640			35,640		
863	LEI6 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 45' WP - kWh	0			0		
864	LFA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - kWh	6,480			6,480		
865	LFA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - 23' MP - kWh	0			0		
866	LFA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - kWh	71,820			71,820		
867	LFA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 23' MP - kWh	0			0		
868	LFA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 23' MP - kWh	0			0		
869	LFB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - kWh	23,112			23,112		
870	LFB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 23' MP - kWh	0			0		
871	LFB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - kWh	11,556			11,556		
872	LFB8 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 23' MP - kWh	0			0		
873	LFB9 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 23' MP - kWh	0			0		
874	LFD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - kWh	876			876		
875	LFD3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - 23' MP - kWh	0			0		
876	LFD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - kWh	33,288			33,288		
877	LFD8 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - 23' MP - kWh	0			0		
878	LFD9 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - 23' MP - kWh	0			0		
879	LFF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - kWh	13,608			13,608		
880	LFF8 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - 23' MP - kWh	0			0		
881	LFG2 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - kWh	0			0		
882	LFG4 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - kWh	0			0		
883	LFG8 - 1 - 150W HPS SL (OH -PNM ) (67 kWh) - 23' MP - kWh	0			0		
884	LFG9 - 1 - 150W HPS SL (UG -PNM ) (67 kWh) - 23' MP - kWh	0			0		
885	LF12 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - 23' MP - kWh	5,940			5,940		
886	LF14 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - 23' MP - kWh	15,840			15,840		
887	LGA2 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - kWh	1,080			1,080		
888	LGA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - kWh	1,620			1,620		
889	LGA8 - 1 - 100W HPS SL (OH -PNM ) (45 kWh) - 28' MP - kWh	0			0		
890	LGA9 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - 28' MP - kWh	0			0		
891	LGB1 - 1 - 250W HPS SL (OH -Cust) (107 kWh) - 28' MP - kWh	0			0		
892	LGB2 - 1 - 250W HPS SL (OH -PNM ) (107 kWh) - 28' MP - kWh	2,168,676			2,168,676		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
893	LGB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 28' MP - kWh	0			0		
894	LGB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	661,260			661,260		
895	LGB8 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 28' MP - kWh	0			0		
896	LGB9 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 28' MP - kWh	0			0		
897	LGC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - 28' MP - kWh	0			0		
898	LGC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	95,040			95,040		
899	LGC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	17,820			17,820		
900	LGC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
901	LGC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
902	LGD2 - 1 - 175W MV SL (OH -PNM) (73 kWh) - 28' MP - kWh	876			876		
903	LGD4 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	11,388			11,388		
904	LGD9 - 1 - 175W MV SL (UG -PNM) (73 kWh) - 28' MP - kWh	0			0		
905	LGF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	254,664			254,664		
906	LGF4 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	101,088			101,088		
907	LGF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 28' MP - kWh	0			0		
908	LGF9 - 1 - 400W HPS SL (UG -PNM) (162 kWh) - 28' MP - kWh	0			0		
909	LG12 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
910	LG13 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 28' MP - kWh	0			0		
911	LG14 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	9,900			9,900		
912	LG18 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 28' MP - kWh	0			0		
913	LG19 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 28' MP - kWh	0			0		
914	LHB2 - 1 - 250W HPS SL (OH -PNM) (107 kWh) - 38' MP - kWh	3,852			3,852		
915	LHB4 - 1 - 250W HPS SL (UG -PNM) (107 kWh) - 38' MP - kWh	6,420			6,420		
916	LHC2 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	1,980			1,980		
917	LHC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
918	LHC4 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	219,780			219,780		
919	LHC8 - 1 - 400W HPS SL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
920	LHC9 - 1 - 400W HPS SL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
921	LHF2 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	5,832			5,832		
922	LHF8 - 1 - 400W HPS SL (OH -PNM) (162 kWh) - 38' MP - kWh	0			0		
923	LHI2 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
924	LHI3 - 1 - 400W HPS FL (UG -Cust) (165 kWh) - 38' MP - kWh	0			0		
925	LHI4 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	33,660			33,660		
926	LHI8 - 1 - 400W HPS FL (OH -PNM) (165 kWh) - 38' MP - kWh	0			0		
927	LHI9 - 1 - 400W HPS FL (UG -PNM) (165 kWh) - 38' MP - kWh	0			0		
928	LIB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 35' WP - kWh	5,136			5,136		
929	LIC2 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
930	LIC6 - 2 - 400W HPS SL (OH -PNM) (330 kWh) - 35' WP - kWh	0			0		
931	LID2 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	3,504			3,504		
932	LID6 - 2 - 175W MV SL (OH -PNM) (146 kWh) - 35' WP - kWh	0			0		
933	LI12 - 2 - 400W HPS FL (OH -PNM) (330 kWh) - 35' WP - kWh	154,440			154,440		
934	LJB2 - 2 - 250W HPS SL (OH -PNM) (214 kWh) - 28' MP - kWh	297,888			297,888		
935	LJB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - 28' MP - kWh	0			0		
936	LJB4 - 2 - 250W HPS SL (UG -PNM) (214 kWh) - 28' MP - kWh	10,272			10,272		

**Public Service Company of New Mexico**

**Schedule O-2**

**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**

**Test Period Ending 12/31/2016**

*Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.*

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
937	LJB8 - 2 - 250W HPS SL (OH -PNM ) (214 kWh) - 28' MP - kWh	0			0		
938	LJB9 - 2 - 250W HPS SL (UG -PNM ) (214 kWh) - 28' MP - kWh	0			0		
939	LJC2 - 2 - 400W HPS SL (OH -PNM ) (330 kWh) - 28' MP - kWh	7,920			7,920		
940	LJF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - kWh	15,552			15,552		
941	LJF8 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - 28' MP - kWh	0			0		
942	LJI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 28' MP - kWh	0			0		
943	LJI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 28' MP - kWh	11,880			11,880		
944	LKC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
945	LKC4 - 2 - 400W HPS SL (UG -PNM ) (330 kWh) - 38' MP - kWh	75,240			75,240		
946	LKI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - 38' MP - kWh	0			0		
947	LKI4 - 2 - 400W HPS FL (UG -PNM ) (330 kWh) - 38' MP - kWh	0			0		
948	LLB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - 40' MP - kWh	0			0		
949	LLB4 - 1 - 250W HPS SL (UG -PNM ) (107 kWh) - 40' MP - kWh	3,852			3,852		
950	LLC2 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - kWh	0			0		
951	LLC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - 40' MP - kWh	0			0		
952	LLC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - kWh	53,460			53,460		
953	LLC8 - 1 - 400W HPS SL (OH -PNM ) (165 kWh) - 40' MP - kWh	0			0		
954	LLC9 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - 40' MP - kWh	0			0		
955	LLF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - kWh	9,720			9,720		
956	LLF9 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - 40' MP - kWh	0			0		
957	LMD2 - 1 - 175W MV SL (OH -PNM ) (73 kWh) - WP - kWh	0			0		
958	LMD4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - WP - kWh	0			0		
959	LMF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - WP - kWh	0			0		
960	LMI2 - 1 - 400W HPS FL (OH -PNM ) (165 kWh) - WP - kWh	0			0		
961	LMI4 - 1 - 400W HPS FL (UG -PNM ) (165 kWh) - WP - kWh	0			0		
962	LMR2 - 1 - 300W Inc SL (OH -PNM ) (127 kWh) - WP - kWh	0			0		
963	LNC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
964	LNC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
965	LNC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	0			0		
966	LND3 - 1 - 175W MV SL (UG -Cust) (73 kWh) - MP - kWh	0			0		
967	LND4 - 1 - 175W MV SL (UG -PNM ) (73 kWh) - MP - kWh	0			0		
968	LNF1 - 1 - 400W HPS SL (OH -Cust) (162 kWh) - MP - kWh	0			0		
969	LNF2 - 1 - 400W HPS SL (OH -PNM ) (162 kWh) - MP - kWh	0			0		
970	LNF3 - 1 - 400W HPS SL (UG -Cust) (162 kWh) - MP - kWh	0			0		
971	LNF4 - 1 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	0			0		
972	LNH1 - 1 - 1000W MV SL (OH -Cust) (404 kWh) - MP - kWh	0			0		
973	LNH3 - 1 - 1000W MV SL (UG -Cust) (404 kWh) - MP - kWh	0			0		
974	LNJ1 - 1 - 1000W MV SL (OH -Cust) (281 kWh) - MP - kWh	0			0		
975	LNJ3 - 1 - 700W MV SL (UG -Cust) (281 kWh) - MP - kWh	0			0		
976	LNK1 - 1 - 100W FL SL (OH -Cust) (52 kWh) - MP - kWh	0			0		
977	LNK3 - 1 - 100W FL UL (UG -Cust) (52 kWh) - MP - kWh	0			0		
978	LNQ4 - 1 - 100W MV AL (UG -PNM ) (45 kWh) - MP - kWh	0			0		
979	LOE1 - 1 - 250W MV UL (OH -Cust) (103 kWh) - F Only - kWh	0			0		
980	LOE3 - 1 - 250W MV UL (UG -Cust) (103 kWh) - F Only - kWh	0			0		

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours

Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants	B	C	Determinants	E	Revenues
		A					F
981	LPF2 - 2 - 400W HPS SL (OH -PNM ) (324 kWh) - MP - kWh	0			0		
982	LPF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	0			0		
983	LPF4 - 2 - 400W HPS SL (UG -PNM ) (162 kWh) - MP - kWh	0			0		
984	LQC1 - 1 - 400W HPS SL (OH -Cust) (165 kWh) - MP - kWh	0			0		
985	LQC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
986	LQC4 - 1 - 400W HPS SL (UG -PNM ) (165 kWh) - MP - kWh	0			0		
987	LRC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
988	LSA3 - 1 - 100W HPS SL (UG -Cust) (45 kWh) - MP - kWh	0			0		
989	LSA4 - 1 - 100W HPS SL (UG -PNM ) (45 kWh) - MP - kWh	35,100			35,100		
990	LSS3 - 1 - 70W HPS SL (UG -Cust) (31 kWh) - MP - kWh	0			0		
991	LTB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
992	LUC3 - 1 - 400W HPS SL (UG -Cust) (165 kWh) - MP - kWh	0			0		
993	LVC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	0			0		
994	LWB1 - 2 - 250W HPS SL (OH -Cust) (214 kWh) - MP - kWh	46,224			46,224		
995	LWB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	978,408			978,408		
996	LWC1 - 2 - 400W HPS SL (OH -Cust) (330 kWh) - MP - kWh	43,560			43,560		
997	LWC3 - 2 - 400W HPS SL (UG -Cust) (330 kWh) - MP - kWh	1,587,960			1,587,960		
998	LWD3 - 2 - 175W MV SL (UG -Cust) (146 kWh) - MP - kWh	0			0		
999	LWF1 - 2 - 400W HPS SL (OH -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1000	LWF3 - 2 - 400W HPS SL (UG -Cust) (324 kWh) - MP - kWh	3,888			3,888		
1001	LWI3 - 2 - 400W HPS FL (UG -Cust) (330 kWh) - MP - kWh	11,880			11,880		
1002	LXB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		
1003	LYB3 - 2 - 250W HPS SL (UG -Cust) (214 kWh) - MP - kWh	0			0		
1004	LZB3 - 1 - 250W HPS SL (UG -Cust) (107 kWh) - MP - kWh	0			0		

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**  
**Test Period Ending 12/31/2016**

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present	Present Rates	Present Revenues	Proposed	Proposed Rates	Proposed
		Determinants			Determinants		Revenues
		A	B	C	D	E	F
1005	Total - kWh	49,986,012	\$0.0058460	\$292,218	49,986,012	\$0.0000000	\$0
1006	Total kWh (for Current CAR) (sum of lines 715 to 776)	4,476,792	\$0.0000219	\$98		\$0.0000000	\$0
1006	New CAR - Sch I, Metered Muni Lts (PNM)	502,656			502,656	(\$0.1011407)	(\$50,839)
1007	New CAR - Sch II, Metered Muni Lts (Cust)	329,328			329,328	\$0.0000000	\$0
1008	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,828			6,828	(\$7.27)	(\$49,640)
1009	New CAR - Sch V (UG-WP): 100W HPS (45 kWh)	1,188			1,188	(\$3.95)	(\$4,693)
1010	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	312			312	(\$12.14)	(\$3,788)
1011	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1012	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	4,128			4,128	(\$12.86)	(\$53,086)
1013	New CAR - Sch V (UG-WP): 175W MV (73 kWh)	72			72	(\$12.86)	(\$926)
1014	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	516			516	(\$11.82)	(\$6,099)
1015	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	1,488			1,488	(\$8.72)	(\$12,975)
1016	New CAR - Sch V (UG-WP): 200W HPS (89 kWh)	36			36	(\$5.84)	(\$210)
1017	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	5,760			5,760	(\$6.62)	(\$38,131)
1018	New CAR - Sch V (UG-WP): 155W LPS (28 kWh)	1,392			1,392	(\$6.62)	(\$9,215)
1019	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	24			24	(\$6.99)	(\$168)
1020	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	72			72	(\$0.34)	(\$24)
1021	New CAR - Sch V (UG-MP): 100W HPS (45 kWh)	1,320			1,320	(\$6.56)	(\$8,659)
1022	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	12			12	(\$6.67)	(\$80)
1023	New CAR - Sch V (UG-MP): 400W HPS (165 kWh)	36			36	(\$6.67)	(\$240)
1024	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	120			120	(\$15.47)	(\$1,856)
1025	New CAR - Sch V (UG-MP): 175W MV (73 kWh)	468			468	(\$15.47)	(\$7,240)
1026	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	36			36	(\$11.54)	(\$415)
1027	New CAR - Sch V (UG-MP): 400W MV (162 kWh)	24			24	(\$11.54)	(\$277)
1028	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	1,764			1,764	(\$2.38)	(\$4,198)
1029	New CAR - Sch V (OH-MP): 200W HPS (89 kWh)	6,672			6,672	(\$1.34)	(\$8,940)
1030	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	12			12	(\$9.23)	(\$111)
1031	New CAR - Sch V (UG-MP): 55W LPS (28 kWh)	1,212			1,212	(\$9.23)	(\$11,187)
1032	New CAR - Sch V (UG-MP): 135W LPS (63 kWh)	336			336	(\$9.60)	(\$3,226)
1033	New CAR - Sch IV (OH-MP): 2-400W MV (324 kWh)	0			0	(\$20.81)	\$0
1034	New CAR - Sch V (UG-MP): 2-400W MV (324 kWh)	0			0	(\$20.81)	\$0
1035	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1036	New CAR - Sch III (OH-WP): 100W HPS (45 kWh)	6,096			6,096	(\$2.07)	(\$12,619)
1037	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1038	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1039	New CAR - Sch III (OH-WP): 400W HPS (165 kWh)	372			372	(\$6.94)	(\$2,582)
1040	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1041	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1042	New CAR - Sch III (OH-WP): 175W MV (73 kWh)	7,440			7,440	(\$7.66)	(\$56,990)
1043	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1044	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1045	New CAR - Sch III (OH-WP): 400W MV (162 kWh)	1,284			1,284	(\$6.62)	(\$8,500)
1046	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1047	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0

**Public Service Company of New Mexico**  
**Schedule O-2**  
**Proof Of Revenue Analysis: Test Year Period at Proposed TOU Hours**  
**Test Period Ending 12/31/2016**

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Present			Proposed		Proposed Revenues
		Determinants	Rates	Revenues	Determinants	Rates	
		A	B	C	D	E	F
1048	New CAR - Sch III (OH-WP): 200W HPS (89 kWh)	984			984	(\$3.52)	(\$3,464)
1049	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1050	New CAR - Sch III (OH-WP): 55W LPS (28 kWh)	4,332			4,332	(\$1.42)	(\$6,151)
1051	New CAR - Sch III (OH-WP): 135W LPS (63 kWh)	36			36	(\$1.79)	(\$64)
1052	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	156			156	\$0.00	\$0
1053	New CAR - Sch IV (OH-MP): 100W HPS (45 kWh)	48			48	\$0.00	\$0
1054	New CAR - Sch VI (Cust.): 100W HPS (45 kWh)	0			0	\$0.00	\$0
1055	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	12			12	\$0.00	\$0
1056	New CAR - Sch IV (OH-MP): 400W HPS (165 kWh)	0			0	\$0.00	\$0
1057	New CAR - Sch VI (Cust.): 400W HPS (165 kWh)	684			684	\$0.00	\$0
1058	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1059	New CAR - Sch IV (OH-MP): 175W MV (73 kWh)	0			0	(\$7.66)	\$0
1060	New CAR - Sch VI (Cust.): 175W MV (73 kWh)	0			0	\$0.00	\$0
1061	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	0			0	\$0.00	\$0
1062	New CAR - Sch IV (OH-MP): 400W MV (162 kWh)	0			0	(\$3.73)	\$0
1063	New CAR - Sch VI (Cust.): 400W MV (162 kWh)	948			948	\$0.00	\$0
1064	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1065	New CAR - Sch IV (OH-MP): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1066	New CAR - Sch VI (Cust.): 200W HPS (89 kWh)	0			0	\$0.00	\$0
1067	New CAR - Sch IV (OH-MP): 55W LPS (28 kWh)	0			0	(\$1.42)	\$0
1068	Total Revenue	49,986,012		\$7,859,221			\$8,666,012
1069	Difference From Present Revenues						\$806,791
1070	In Percent						10.27%
1071	Target Revenue			\$7,859,221			\$8,666,255
1072	Total Revenue minus Target Revenue			\$0			(\$243)
1073							
1074							
1075	<b>Class Summaries</b>		<b>Energy</b>	<b>Present Revenue</b>		<b>Proposed Revenue</b>	
1076	1 - Residential	3,208,643,660		\$386,791,418		\$449,983,696	
1077	2 - Small Power	907,469,792		\$115,224,393		\$130,533,753	
1078	3 - General Power	1,930,290,534		\$192,306,692		\$208,187,612	
1079	4 - Large Power	1,131,474,613		\$96,011,442		\$106,950,351	
1080	5 - Large Service for Customers >=8,000kW	86,000,000		\$6,611,147		\$7,113,050	
1081	10 - Irrigation	25,795,279		\$2,451,428		\$2,847,755	
1082	11 - Wtr/Swg Pumping	167,315,661		\$12,654,313		\$13,275,243	
1083	15 - Universities 115 kV	67,984,267		\$5,246,541		\$5,444,362	
1084	30 - Manuf. (30 MW)	482,610,203		\$31,221,431		\$30,764,754	
1085	33 - Station Service	3,247,400		\$238,092		\$235,037	
1086	34 - Large Power Service >=3,000kW (3 MW)	236,001,800		\$16,186,671		\$16,255,121	
1087	6 - Private Lighting	16,157,184		\$3,072,472		\$3,059,654	
1088	20 - Streetlighting	49,986,012		\$7,859,221		\$8,666,012	
1089	Total	8,312,976,406		\$875,875,261		\$983,316,399	

# PNM Schedule 0-3

Comparison of rates for service under the present and proposed schedules.

# Existing TOU Hours

Schedule 0-3



Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Existing TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
1	<b>1 - Residential</b>					
2	<b>Residential 1A</b>					
3	Summer Customers	Bills	\$5.00	\$12.80	\$7.80	156.00%
4	Summer Block 1 kWh (1st 450 kWh)	kWh	\$0.0906237	\$0.1045693	\$0.0139456	15.39%
5	Summer Block 2 kWh (Next 450 kWh)	kWh	\$0.1373455	\$0.1490526	\$0.0117071	8.52%
6	Summer Block 3 kWh (All All Other kWh)	kWh	\$0.1576960	\$0.1614179	\$0.0037219	2.36%
7	Non-Summer Customers	Bills	\$5.00	\$12.80	\$7.80	156.00%
8	Non-Summer Block 1 kWh (1st 450 kWh)	kWh	\$0.0906237	\$0.1045703	\$0.0139466	15.39%
9	Non-Summer Block 2 kWh (Next 450 kWh)	kWh	\$0.1185101	\$0.1294687	\$0.0109586	9.25%
10	Non-Summer Block 3 kWh (All All Other kWh)	kWh	\$0.1283520	\$0.1365885	\$0.0082365	6.42%
11	<b>Residential 1B (TOU)</b>					
12	Summer Customers	Bills	\$20.81	\$23.85	\$3.04	14.61%
13	Summer Customers (Mtr)	Bills	\$5.29	\$2.25	(\$3.04)	-57.47%
14	Summer On Peak kWh	kWh	\$0.2064384	\$0.1711968	(\$0.0352416)	-17.07%
15	Summer Off Peak kWh	kWh	\$0.0663188	\$0.1204059	\$0.0540871	81.56%
16	Non-Summer Customers	Bills	\$20.81	\$23.85	\$3.04	14.61%
17	Non-Summer Customers (Mtr)	Bills	\$5.29	\$2.25	(\$3.04)	-57.47%
18	Non-Summer On Peak kWh	kWh	\$0.1607211	\$0.1479661	(\$0.0127550)	-7.94%
19	Non-Summer Off Peak kWh	kWh	\$0.0663188	\$0.1204059	\$0.0540871	81.56%
20						
21						
22	<b>2 - Small Power</b>					
23	<b>Small Power 2A</b>					
24	Summer Customers	Bills	\$8.46	\$23.39	\$14.93	176.48%
25	Summer Total kWh	kWh	\$0.1286451	\$0.1405045	\$0.0118594	9.22%
26	Non-Summer Customers	Bills	\$8.46	\$23.39	\$14.93	176.48%
27	Non-Summer Total kWh	kWh	\$0.1075914	\$0.1220661	\$0.0144747	13.45%
28	<b>Small Power 2B (TOU)</b>					
29	Summer Customers	Bills	\$13.65	\$9.96	(\$3.69)	-27.03%
30	Summer Customers (Mtr)	Bills	\$5.40	\$13.43	\$8.03	148.70%
31	Summer On Peak kWh	kWh	\$0.2252796	\$0.1692523	(\$0.0560273)	-24.87%
32	Summer Off Peak kWh	kWh	\$0.0648673	\$0.1175420	\$0.0526747	81.20%
33	Non-Summer Customers	Bills	\$13.65	\$9.96	(\$3.69)	-27.03%
34	Non-Summer Customers (Mtr)	Bills	\$5.40	\$13.43	\$8.03	148.70%
35	Non-Summer On Peak kWh	kWh	\$0.1746980	\$0.1462855	(\$0.0284125)	-16.26%
36	Non-Summer Off Peak kWh	kWh	\$0.0648673	\$0.1175420	\$0.0526747	81.20%
37						
38						
39	<b>3 - General Power</b>					
40	Summer Customers 3B Pri.	Bills	\$857.00	\$68.80	(\$788.20)	-91.97%
41	Summer Customers 3B Sec.	Bills	\$873.50	\$68.80	(\$804.70)	-92.12%
42	Summer Customers 3C Pri.	Bills	\$326.00	\$68.80	(\$257.20)	-78.89%
43	Summer Customers 3C Sec.	Bills	\$342.50	\$68.80	(\$273.70)	-79.91%
44						
45	Summer On-Peak kWh 3B Pri.	kWh	\$0.0844232	\$0.0677047	(\$0.0167185)	-19.80%
46	Summer On-Peak kWh 3B Sec.	kWh	\$0.0844232	\$0.0677047	(\$0.0167185)	-19.80%
47	Summer On-Peak kWh 3C Pri.	kWh	\$0.1392934	\$0.1109026	(\$0.0283908)	-20.38%
48	Summer On-Peak kWh 3C Sec.	kWh	\$0.1392934	\$0.1109026	(\$0.0283908)	-20.38%
49						
50	Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0459603	\$0.0066566	16.94%
51	Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0459603	\$0.0066566	16.94%
52	Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0845246	\$0.0217479	34.64%
53	Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0845246	\$0.0217479	34.64%
54						
55	Summer Billable kW 3B Pri.	kW	\$17.14	\$20.85	\$3.71	21.65%
56	Summer Billable kW 3B Sec.	kW	\$17.47	\$21.18	\$3.71	21.24%
57	Summer Billable kW 3C Pri.	kW	\$6.52	\$10.40	\$3.88	59.51%
58	Summer Billable kW 3C Sec.	kW	\$6.85	\$10.73	\$3.88	56.64%
59						
60	Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
61	Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
62	Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
63	Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
64						

Public Service Company of New Mexico  
Schedule O-3  
Comparison of Rates for Service under Existing TOU Hours  
Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
65	Non-Summer Customers 3B Pri.	Bills	\$638.50	\$68.80	(\$569.70)	-89.22%
66	Non-Summer Customers 3B Sec.	Bills	\$655.00	\$68.80	(\$586.20)	-89.50%
67	Non-Summer Customers 3C Pri.	Bills	\$256.50	\$68.80	(\$187.70)	-73.18%
68	Non-Summer Customers 3C Sec.	Bills	\$273.00	\$68.80	(\$204.20)	-74.80%
69	Non-Summer Customers Gross	Bills				
70	Non-Summer On-Peak kWh 3B Pri.	kWh	\$0.0699376	\$0.0585175	(\$0.0114201)	-16.33%
71	Non-Summer On-Peak kWh 3B Sec.	kWh	\$0.0699376	\$0.0585175	(\$0.0114201)	-16.33%
72	Non-Summer On-Peak kWh 3C Pri.	kWh	\$0.1049299	\$0.0958536	(\$0.0090763)	-8.65%
73	Non-Summer On-Peak kWh 3C Sec.	kWh	\$0.1049299	\$0.0958536	(\$0.0090763)	-8.65%
74	Non-Summer On-Peak kWh Gross	kWh				
75	Non-Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0459603	\$0.0066566	16.94%
76	Non-Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0459603	\$0.0066566	16.94%
77	Non-Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0845246	\$0.0217479	34.64%
78	Non-Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0845246	\$0.0217479	34.64%
79	Non-Summer Off-Peak kWh Gross	kWh				
80	Non-Summer Billable kW 3B Pri.	kW	\$12.77	\$18.97	\$6.20	48.55%
81	Non-Summer Billable kW 3B Sec.	kW	\$13.10	\$19.30	\$6.20	47.33%
82	Non-Summer Billable kW 3C Pri.	kW	\$5.13	\$9.45	\$4.32	84.21%
83	Non-Summer Billable kW 3C Sec.	kW	\$5.46	\$9.78	\$4.32	79.12%
84	Non-Summer Billable kW Gross	kW				
85	Non-Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
86	Non-Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
87	Non-Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
88	Non-Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
89						
90						
91	<b>4 - Large Power</b>					
92	Summer Customers 4B Pri.	Bills	\$7,915.00	\$506.34	(\$7,408.66)	-93.60%
93	Summer Customers 4B Sec.	Bills	\$8,735.00	\$506.34	(\$8,228.66)	-94.20%
94	Summer On-Peak kWh 4B Pri.	kWh	\$0.0704373	\$0.0665384	(\$0.0038989)	-5.54%
95	Summer On-Peak kWh 4B Sec.	kWh	\$0.0704373	\$0.0665384	(\$0.0038989)	-5.54%
96	Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0453806	\$0.0087991	24.05%
97	Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0453806	\$0.0087991	24.05%
98	Summer Billable kW 4B Pri.	kW	\$15.83	\$18.74	\$2.91	18.38%
99	Summer Billable kW 4B Sec.	kW	\$17.47	\$20.44	\$2.97	17.00%
100	Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
101	Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
102	Non-Summer Customers 4B Pri.	Bills	\$6,280.00	\$506.34	(\$5,773.66)	-91.94%
103	Non-Summer Customers 4B Sec.	Bills	\$7,100.00	\$506.34	(\$6,593.66)	-92.87%
104	Non-Summer On-Peak kWh 4B Pri.	kWh	\$0.0553112	\$0.0575095	\$0.0021983	3.97%
105	Non-Summer On-Peak kWh 4B Sec.	kWh	\$0.0553112	\$0.0575095	\$0.0021983	3.97%
106	Non-Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0453806	\$0.0087991	24.05%
107	Non-Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0453806	\$0.0087991	24.05%
108	Non-Summer Billable kW 4B Pri.	kW	\$12.56	\$16.76	\$4.20	33.44%
109	Non-Summer Billable kW 4B Sec.	kW	\$14.20	\$18.46	\$4.26	30.00%
110	Non-Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
111	Non-Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
112						
113						
114	<b>5 - Large Service for Customers &gt;=8,000kW</b>					
115	Summer Customers	Bills	\$93,920.00	\$2,631.96	(\$91,288.04)	-97.20%
116	Summer On Peak kWh	kWh	\$0.0776081	\$0.0539980	(\$0.0236101)	-30.42%
117	Summer Off Peak kWh	kWh	\$0.0343916	\$0.0377778	\$0.0033862	9.85%
118	Summer Billable kW	kW	\$11.74	\$16.50	\$4.76	40.55%
119	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
120	Non-Summer Customers	Bills	\$78,160.00	\$2,631.96	(\$75,528.04)	-96.63%
121	Non-Summer On Peak kWh	kWh	\$0.0553914	\$0.0466707	(\$0.0087207)	-15.74%
122	Non-Summer Off Peak kWh	kWh	\$0.0343916	\$0.0377778	\$0.0033862	9.85%
123	Non-Summer Billable kW	kW	\$9.77	\$14.73	\$4.96	50.77%
124	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
125						
126						

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Existing TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
127	<b>10 - Irrigation</b>					
128	<b>Irrigation 10A</b>					
129	Summer Customers	Bills	\$8.19	\$43.28	\$35.09	428.45%
130	Summer Total kWh	kWh	\$0.0982356	\$0.1125563	\$0.0143207	14.58%
131	Non-Summer Customers	Bills	\$8.19	\$43.28	\$35.09	428.45%
132	Non-Summer Total kWh	kWh	\$0.0895267	\$0.0975777	\$0.0080510	8.99%
133	<b>Irrigation 10B (TOU)</b>					
134	Summer Customers	Bills	\$8.19	\$12.85	\$4.66	56.90%
135	Summer Customers (Mtr)	Bills	\$2.81	\$30.43	\$27.62	982.92%
136	Summer On Peak kWh	kWh	\$0.1380353	\$0.1338841	(\$0.0041512)	-3.01%
137	Summer Off Peak kWh	kWh	\$0.0628640	\$0.0937695	\$0.0309055	49.16%
138	Non-Summer Customers	Bills	\$8.19	\$12.85	\$4.66	56.90%
139	Non-Summer Customers (Mtr)	Bills	\$2.81	\$30.43	\$27.62	982.92%
140	Non-Summer On Peak kWh	kWh	\$0.1263449	\$0.1157166	(\$0.0106283)	-8.41%
141	Non-Summer Off Peak kWh	kWh	\$0.0628640	\$0.0937695	\$0.0309055	49.16%
142						
143						
144	<b>11 - Wtr/Swg Pumping</b>					
145	Summer Customers	Bills	\$491.60	\$243.93	(\$247.67)	-50.38%
146	Summer Customers (Mtr)	Bills	\$0.00	\$0.00	\$0.00	N/A
147	Summer On Peak kWh	kWh	\$0.1903167	\$0.1643002	(\$0.0260165)	-13.67%
148	Summer Off Peak kWh	kWh	\$0.0367413	\$0.0518635	\$0.0151222	41.16%
149	Non-Summer Customers	Bills	\$491.60	\$243.93	(\$247.67)	-50.38%
150	Non-Summer Customers (Mtr)	Bills	\$0.00	\$0.00	\$0.00	N/A
151	Non-Summer On Peak kWh	kWh	\$0.1226231	\$0.1420054	\$0.0193823	15.81%
152	Non-Summer Off Peak kWh	kWh	\$0.0367413	\$0.0518635	\$0.0151222	41.16%
153						
154						
155	<b>15 - Universities 115 kV</b>					
156	Summer Customers	Bills	\$76,480.00	\$4,412.74	(\$72,067.26)	-94.23%
157	Summer On Peak kWh	kWh	\$0.0821025	\$0.0403753	(\$0.0417272)	-50.82%
158	Summer Off Peak kWh	kWh	\$0.0327765	\$0.0277558	(\$0.0050207)	-15.32%
159	Summer Billable kW	kW	\$9.56	\$19.82	\$10.26	107.32%
160	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
161	Substation Back Up Capacity	kW	\$0.77	\$0.77	\$0.00	0.00%
162	Non-Summer Customers	Bills	\$65,520.00	\$4,412.74	(\$61,107.26)	-93.27%
163	Non-Summer On Peak kWh	kWh	\$0.0641696	\$0.0348966	(\$0.0292730)	-45.62%
164	Non-Summer Off Peak kWh	kWh	\$0.0327765	\$0.0277558	(\$0.0050207)	-15.32%
165	Non-Summer Billable kW	kW	\$8.19	\$17.22	\$9.03	110.26%
166	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
167	Substation Back Up Capacity	kW	\$0.77	\$0.77	\$0.00	0.00%
168						
169						
170	<b>16 - Special Charges</b>					
171	Temporary Service					
172	Overhead Service		\$263.00	\$263.00	\$0.00	0.00%
173	Underground Service		\$50.00	\$50.00	\$0.00	0.00%
174						
175	Collection Charge					
176	Collection Charge		\$9.00	\$11.00	\$2.00	22.22%
177						
178	Reconnection Charge					
179	Reconnection Charge (Normal Hours)		\$0.00	\$11.00	\$11.00	N/A
180	Reconnection Charge (After Hours)		\$0.00	\$13.00	\$13.00	N/A
181						
182	Return Check Fee					
183	Return Check Fee		\$15.00	\$15.00	\$0.00	0.00%
184						
185	Charge For Meter Test					
186	Charge For Meter Test		\$21.00	\$21.00	\$0.00	0.00%
187						
188	Connect Charge (Turn On; Service is off)					
189	Connect Charge (Turn On; Service is off) (Normal Hours)		\$7.00	\$11.00	\$4.00	57.14%
190	Connect Charge (Turn On; Service is off) (After Hours)		\$10.00	\$14.00	\$4.00	40.00%

**Public Service Company of New Mexico**  
**Schedule O-3**  
**Comparison of Rates for Service under Existing TOU Hours**  
**Test Period Ending 12/31/2016**

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
191						
192	Line Extension Estimate (per hour)					
193	Line Extension Estimate (per hour)		\$57.00	\$57.00	\$0.00	0.00%
194						
195	Connect Charge (Read Only; service is on.)					
196	Connect Charge (Read Only; service is on.)		\$7.00	\$6.00	(\$1.00)	-14.29%
197						
198	Meter Tampering Charge					
199	Meter Tampering Charge		\$200.00	\$200.00	\$0.00	0.00%
200						
201	Late Payment Charge					
202	Late Payment Charge		0.667%	0.667%	0.000%	0.00%
203						
204	Reconnect at Pole/Transformer Charge					
205	Reconnect at Pole/Transformer Charge		\$0.00	\$164.00	\$164.00	N/A
206						
207	OMR Meter Installation Charge					
208	OMR Meter Installation Charge		\$0.00	\$16.00	\$16.00	N/A
209						
210						
211	<b><u>23 - Special Contract Service for Large Customers</u></b>					
212	<b><u>4B - Large Power</u></b>					
213	Minimum kW Included in Customer Charge	kW	500	Cancelled	N/A	N/A
214	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$4,740.00	Cancelled	N/A	N/A
215	[A] Customer Charge (PNM Owns XFMR)	Bills	\$5,555.00	Cancelled	N/A	N/A
216	[C] On-Peak kWh Charge	kWh	\$0.0000328	Cancelled	N/A	N/A
217	[C] Off-Peak kWh Charge	kWh	\$0.0000328	Cancelled	N/A	N/A
218	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.48	Cancelled	N/A	N/A
219	[B] Billed Demand Charge (PNM Owns XFMR)	kW	\$11.11	Cancelled	N/A	N/A
220	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
221	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0033233	Cancelled	N/A	N/A
222	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.352	Cancelled	N/A	N/A
223	<b><u>5B - Mines 46/115 kV</u></b>					
224	Minimum kW Included in Customer Charge	kW	8,000	Cancelled	N/A	N/A
225	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$73,600.00	Cancelled	N/A	N/A
226	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
227	[C] On-Peak kWh Charge	kWh	\$0.0000142	Cancelled	N/A	N/A
228	[C] Off-Peak kWh Charge	kWh	\$0.0000142	Cancelled	N/A	N/A
229	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.20	Cancelled	N/A	N/A
230	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
231	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
232	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0019543	Cancelled	N/A	N/A
233	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.313	Cancelled	N/A	N/A
234	<b><u>15B - Universities 115 kV</u></b>					
235	Minimum kW Included in Customer Charge	kW	8,000	Cancelled	N/A	N/A
236	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$50,640.00	Cancelled	N/A	N/A
237	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
238	[C] On-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
239	[C] Off-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
240	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$6.33	Cancelled	N/A	N/A
241	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
242	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
243	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0019532	Cancelled	N/A	N/A
244	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.310	Cancelled	N/A	N/A
245	<b><u>30B - Manuf. (30 MW)</u></b>					
246	Minimum kW Included in Customer Charge	kW	30,000	Cancelled	N/A	N/A
247	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$278,400.00	Cancelled	N/A	N/A
248	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
249	[C] On-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
250	[C] Off-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
251	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.28	Cancelled	N/A	N/A
252	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
253	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
254	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0021912	Cancelled	N/A	N/A
255	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.329	Cancelled	N/A	N/A

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Existing TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
256						
257						
258	<b>30 - Manuf. (30 MW)</b>					
259	Summer Customers	Bills	\$345,600.00	\$27,744.61	(\$317,855.39)	-91.97%
260	Summer On Peak kWh	kWh	\$0.0727343	\$0.0398038	(\$0.0329305)	-45.28%
261	Summer Off Peak kWh	kWh	\$0.0354871	\$0.0271899	(\$0.0082972)	-23.38%
262	Summer Billable kW	kW	\$11.52	\$24.98	\$13.46	116.84%
263	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
264	Non-Summer Customers	Bills	\$280,200.00	\$27,744.61	(\$252,455.39)	-90.10%
265	Non-Summer On Peak kWh	kWh	\$0.0564004	\$0.0345519	(\$0.0218485)	-38.74%
266	Non-Summer Off Peak kWh	kWh	\$0.0354871	\$0.0271899	(\$0.0082972)	-23.38%
267	Non-Summer Billable kW	kW	\$9.34	\$22.25	\$12.91	138.22%
268	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
269						
270						
271	<b>33 - Large Service for Station Power</b>					
272	Summer Customers	Bills	\$2,695.00	\$349.88	(\$2,345.12)	-87.02%
273	Summer On Peak kWh	kWh	\$0.0464845	\$0.0456655	(\$0.0008190)	-1.76%
274	Summer Off Peak kWh	kWh	\$0.0230339	\$0.0313208	\$0.0082869	35.98%
275	Summer Billable kW	kW	\$5.39	\$4.81	(\$0.58)	-10.76%
276	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
277	Non-Summer Customers	Bills	\$2,305.00	\$349.88	(\$1,955.12)	-84.82%
278	Non-Summer On Peak kWh	kWh	\$0.0379588	\$0.0396746	\$0.0017158	4.52%
279	Non-Summer Off Peak kWh	kWh	\$0.0230339	\$0.0313208	\$0.0082869	35.98%
280	Non-Summer Billable kW	kW	\$4.61	\$4.29	(\$0.32)	-6.94%
281	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
282						
283						
284	<b>34 - Large Power Service &gt;=3,000kW (NEW)</b>					
285	Summer Customers 34B Sub.	Bills	N/A	\$3,329.23	N/A	N/A
286	Summer On-Peak kWh 34B Sub.	kWh	N/A	\$0.0416189	N/A	N/A
287	Summer Off-Peak kWh 34B Sub.	kWh	N/A	\$0.0289854	N/A	N/A
288	Summer Billable kW 34B Sub.	kW	N/A	\$27.92	N/A	N/A
289	Summer Billable RkVA 34B Sub.	RkVA	N/A	\$0.27	N/A	N/A
290	Non-Summer Customers 34B Sub.	Bills	N/A	\$3,329.23	N/A	N/A
291	Non-Summer On-Peak kWh 34B Sub.	kWh	N/A	\$0.0359714	N/A	N/A
292	Non-Summer Off-Peak kWh 34B Sub.	kWh	N/A	\$0.0289854	N/A	N/A
293	Non-Summer Billable kW 34B Sub.	kW	N/A	\$24.95	N/A	N/A
294	Non-Summer Billable RkVA 34B Sub.	RkVA	N/A	\$0.27	N/A	N/A
295						
296						
297	<b>6 - Private Lighting</b>					
298	175W MV Lt. (73 kWh) - (LA12)	Fixed	\$11.54	\$13.47	\$1.93	16.72%
299	175W MV Lt (73 kWh) - (LA1A)	Fixed	\$11.14	\$13.47	\$2.33	20.92%
300	400W MV Lt (162 kWh) - (LAFA)	Fixed	\$21.45	\$25.16	\$3.71	17.30%
301	400W MH Lt (162 kWh) - (LAMA)	Fixed	\$25.31	\$25.52	\$0.21	0.83%
302	1,000W MH Lt (380 kWh) - (LANA)	Fixed	\$54.10	\$54.32	\$0.22	0.41%
303	100W HPS Lt (45 kWh) - (LA32)	Fixed	\$9.90	\$9.94	\$0.04	0.40%
304	100W HPS Lt (45 kWh) - (LA3A)	Fixed	\$10.56	\$9.94	(\$0.62)	-5.87%
305	200W HPS Lt (89 kWh) - (LAOA)	Fixed	\$21.71	\$15.93	(\$5.78)	-26.62%
306	200W HPS Lt (89 kWh) - (LATA)	Fixed	\$19.18	\$15.93	(\$3.25)	-16.94%
307	400W HPS FL (165 kWh) - (LA42)	Fixed	\$26.38	\$26.10	(\$0.28)	-1.06%
308	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	Fixed	\$29.96	\$29.76	(\$0.20)	-0.67%
309	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	Fixed	\$30.32	\$29.76	(\$0.56)	-1.85%
310	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	Fixed	\$30.98	\$29.76	(\$1.22)	-3.94%
311	400W HPS Lt (165 kWh) - (LA4A)	Fixed	\$29.10	\$26.10	(\$3.00)	-10.31%
312	Pole Charge (wood) - (L0LA)	Fixed	\$1.97	\$3.66	\$1.69	85.79%

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Existing TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
313						
314						
315	<b>20 - Streetlighting</b>					
316	<b><u>A. Unmetered Standard Lights (Company Owned, Overhead Served)</u></b>					
317	175W Mercury Vapor Light	Fixed	\$12.69	\$16.83	\$4.14	32.62%
318	400W Mercury Vapor Light	Fixed	\$21.99	\$27.22	\$5.23	23.78%
319	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.93	\$3.25	33.57%
320	135W Low Pressure Sodium Light	Fixed	\$13.90	\$18.49	\$4.59	33.02%
321	70W High Pressure Sodium Light	Fixed	\$10.86	\$12.14	\$1.28	11.79%
322	100W High Pressure Sodium Light	Fixed	\$11.09	\$13.70	\$2.61	23.53%
323	150W High Pressure Sodium Light **	Fixed	\$13.80	Cancelled	N/A	N/A
324	200W High Pressure Sodium Light	Fixed	\$12.24	\$18.45	\$6.21	50.74%
325	250W High Pressure Sodium Light	Fixed	\$18.06	\$21.07	\$3.01	16.67%
326	400W High Pressure Sodium Flood Light ***	Fixed	\$25.28	\$27.56	\$2.28	9.02%
327	400W High Pressure Sodium Street Light ***	Fixed	\$23.94	\$27.56	\$3.62	15.12%
328	43W LED Light ****	Fixed	N/A	\$9.55	N/A	N/A
329	54W LED Light ****	Fixed	N/A	\$9.97	N/A	N/A
330	130W LED Light ****	Fixed	N/A	\$12.67	N/A	N/A
331	258W LED Light ****	Fixed	N/A	\$21.41	N/A	N/A
332	<b><u>A. Unmetered Standard Lights (Company Owned, Underground Served)</u></b>					
333	175W Mercury Vapor Light	Fixed	\$13.98	\$16.83	\$2.85	20.39%
334	400W Mercury Vapor Light	Fixed	\$23.30	\$27.22	\$3.92	16.82%
335	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.93	\$3.25	33.57%
336	135W Low Pressure Sodium Light	Fixed	\$13.90	\$18.49	\$4.59	33.02%
337	70W High Pressure Sodium Light	Fixed	\$12.33	\$12.14	(\$0.19)	-1.54%
338	100W High Pressure Sodium Light	Fixed	\$12.40	\$13.70	\$1.30	10.48%
339	150W High Pressure Sodium Light **	Fixed	\$15.22	Cancelled	N/A	N/A
340	200W High Pressure Sodium Light	Fixed	\$12.24	\$18.45	\$6.21	50.74%
341	250W High Pressure Sodium Light	Fixed	\$19.47	\$21.07	\$1.60	8.22%
342	400W High Pressure Sodium Flood Light ***	Fixed	\$26.56	\$27.56	\$1.00	3.77%
343	400W High Pressure Sodium Street Light ***	Fixed	\$25.54	\$27.56	\$2.02	7.91%
344	43W LED Light ****	Fixed	N/A	\$9.55	N/A	N/A
345	54W LED Light ****	Fixed	N/A	\$9.97	N/A	N/A
346	130W LED Light ****	Fixed	N/A	\$12.67	N/A	N/A
347	258W LED Light ****	Fixed	N/A	\$21.41	N/A	N/A
348	<b><u>A. Unmetered Standard Lights (Customer Owned)</u></b>					
349	175W Mercury Vapor Light	Fixed	\$6.98	\$8.16	\$1.18	16.91%
350	250W Mercury Vapor Light *	Fixed	\$9.64	Cancelled	N/A	N/A
351	400W Mercury Vapor Light	Fixed	\$15.10	\$18.11	\$3.01	19.93%
352	55W Low Pressure Sodium Light	Fixed	\$2.68	\$3.13	\$0.45	16.79%
353	135W Low Pressure Sodium Light	Fixed	\$6.04	\$7.04	\$1.00	16.56%
354	70W High Pressure Sodium Light	Fixed	\$5.01	\$3.47	(\$1.54)	-30.74%
355	100W High Pressure Sodium Light	Fixed	\$5.46	\$5.03	(\$0.43)	-7.88%
356	150W High Pressure Sodium Light **	Fixed	\$6.97	Cancelled	N/A	N/A
357	200W High Pressure Sodium Light	Fixed	\$8.53	\$9.95	\$1.42	16.65%
358	250W High Pressure Sodium Light	Fixed	\$10.73	\$11.96	\$1.23	11.46%
359	400W High Pressure Sodium Flood Light ***	Fixed	\$16.41	\$18.45	\$2.04	12.43%
360	400W High Pressure Sodium Street Light ***	Fixed	\$16.34	\$18.45	\$2.11	12.91%
361	<u>Notes</u>					
362	* Light no longer installed in field (Cancelled)					
363	** Light no longer installed in field (Cancelled)					
364	*** Lights will be combined					
365	**** New light option					
366	***** Company Owned OH & UG light rates will be combined					
367						
368	<b><u>B. Metered Series Street Lighting</u></b>					
369	Company Owned		\$0.103863	\$0.229525	\$0.1256628	120.99%
370	Customer Owned		\$0.095871	\$0.095825	(\$0.0000459)	-0.05%
371						

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Existing TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
372						
373	<b>C. Customer Owned and Maintained Lighting (New Option)</b>					
374	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)	Fixed	N/A	\$0.34	N/A	N/A
375	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)	Fixed	N/A	\$0.68	N/A	N/A
376	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)	Fixed	N/A	\$1.02	N/A	N/A
377	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)	Fixed	N/A	\$1.36	N/A	N/A
378	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)	Fixed	N/A	\$1.70	N/A	N/A
379	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)	Fixed	N/A	\$2.04	N/A	N/A
380	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)	Fixed	N/A	\$2.38	N/A	N/A
381	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)	Fixed	N/A	\$2.73	N/A	N/A
382	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)	Fixed	N/A	\$3.07	N/A	N/A
383	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)	Fixed	N/A	\$3.41	N/A	N/A
384	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)	Fixed	N/A	\$3.75	N/A	N/A
385	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)	Fixed	N/A	\$4.09	N/A	N/A
386	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)	Fixed	N/A	\$4.43	N/A	N/A
387	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)	Fixed	N/A	\$4.77	N/A	N/A
388	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)	Fixed	N/A	\$5.11	N/A	N/A
389	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)	Fixed	N/A	\$5.45	N/A	N/A
390	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)	Fixed	N/A	\$5.79	N/A	N/A
391	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)	Fixed	N/A	\$6.13	N/A	N/A
392	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)	Fixed	N/A	\$6.47	N/A	N/A
393	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)	Fixed	N/A	\$6.81	N/A	N/A
394	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)	Fixed	N/A	\$7.15	N/A	N/A
395	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)	Fixed	N/A	\$7.49	N/A	N/A
396	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)	Fixed	N/A	\$7.84	N/A	N/A
397	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)	Fixed	N/A	\$8.18	N/A	N/A
398	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)	Fixed	N/A	\$8.52	N/A	N/A
399	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)	Fixed	N/A	\$8.86	N/A	N/A
400	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)	Fixed	N/A	\$9.20	N/A	N/A
401	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)	Fixed	N/A	\$9.54	N/A	N/A
402	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)	Fixed	N/A	\$9.88	N/A	N/A
403	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)	Fixed	N/A	\$10.22	N/A	N/A
404	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)	Fixed	N/A	\$10.56	N/A	N/A
405	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)	Fixed	N/A	\$10.90	N/A	N/A
406	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)	Fixed	N/A	\$11.24	N/A	N/A
407	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)	Fixed	N/A	\$11.58	N/A	N/A
408	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)	Fixed	N/A	\$11.92	N/A	N/A
409	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)	Fixed	N/A	\$12.26	N/A	N/A
410	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)	Fixed	N/A	\$12.60	N/A	N/A
411	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)	Fixed	N/A	\$12.94	N/A	N/A
412	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)	Fixed	N/A	\$13.29	N/A	N/A
413	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)	Fixed	N/A	\$13.63	N/A	N/A
414						
415	<b>D. Pole Charge</b>					
416	30' Wood Pole *	Fixed	\$3.44	\$5.20	\$1.76	51.16%
417	35' Wood Pole *	Fixed	\$3.74	\$5.20	\$1.46	39.04%
418	40' Wood Pole *	Fixed	\$4.39	\$5.20	\$0.81	18.45%
419	45' Wood Pole *	Fixed	\$5.21	\$5.20	(\$0.01)	-0.19%
420	23' Orn. Pole **	Fixed	\$7.73	\$7.81	\$0.08	1.03%
421	28' Orn. Pole **	Fixed	\$8.95	\$7.81	(\$1.14)	-12.74%
422	38' Orn. Pole **	Fixed	\$14.72	\$7.81	(\$6.91)	-46.94%
423	40' Davit Pole **	Fixed	\$14.65	\$7.81	(\$6.84)	-46.69%
424	<u>Notes</u>					
425	* All Wood Pole options will be combined into a single option (Wood Pole)					
426	** All Ornamental/Davit Pole options will be combined into a single option (Non-Wood Pole)					
427						
428						
429	<b>Rider 35 - Consolidation Adjustment Rider (CAR) *</b>					
430	<b>CAR Applied to Rate 1 - Residential</b>					
431	01A - AQ01 (Block 1) (Summer kWh)	kWh	\$0.0138612	Cancelled	N/A	N/A
432	01A - AQ01 (Block 2) (Summer kWh)	kWh	(\$0.0274738)	Cancelled	N/A	N/A
433	01A - AQ01 (Block 3) (Summer kWh)	kWh	(\$0.0454779)	Cancelled	N/A	N/A
434	01B - AQ02 (Summer kWh)	kWh	(\$0.0082075)	Cancelled	N/A	N/A

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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
435	<b>CAR Applied to Rate 2 - Small Power</b>					
436	02A - AQ04 (Summer kWh)	kWh	\$0.0033692	Cancelled	N/A	N/A
437	02A - AQ05 (Summer kWh)	kWh	(\$0.0101179)	Cancelled	N/A	N/A
438	02B - AQ13 (Summer kWh)	kWh	\$0.0033692	Cancelled	N/A	N/A
439	02B - AQ14 (Summer kWh)	kWh	(\$0.0101179)	Cancelled	N/A	N/A
440	<b>CAR Applied to Rate 3 - General Power</b>					
441	03B - AQ05 (Summer kWh)	kWh	\$0.0241851	Cancelled	N/A	N/A
442	03B - AQ06 (Summer kWh)	kWh	\$0.0036217	Cancelled	N/A	N/A
443	03C - AQ07 (Summer kWh)	kWh	(\$0.0001522)	Cancelled	N/A	N/A
444	<b>CAR Applied to Rate 4B - Large Power TOU</b>					
445	04B - AQ08 (Summer kWh)	kWh	\$0.0049906	Cancelled	N/A	N/A
446	04B - AQ09 (Summer kWh)	kWh	\$0.0356655	Cancelled	N/A	N/A
447	<b>CAR Applied to Rate 10 - Irrigation</b>					
448	10A - AQ10 (Summer kWh)	kWh	(\$0.0068259)	Cancelled	N/A	N/A
449	10B - AQ15 (Summer kWh)	kWh	(\$0.0068259)	Cancelled	N/A	N/A
450	<b>CAR Applied to Rate 6 - Private Lighting</b>					
451	06 - EQ11 (Summer kWh)	kWh	(\$0.0000567)	Cancelled	N/A	N/A
452	<b>CAR Applied to Rate 20 - Streetlighting</b>					
453	20 - EQ12 (Summer kWh)	kWh	\$0.0000219	Cancelled	N/A	N/A
454	<b>CAR Applied to Rate 1 - Residential</b>					
455	01A - EQ01 (Block 1) (Non-Summer kWh)	kWh	\$0.0138612	Cancelled	N/A	N/A
456	01A - EQ01 (Block 2) (Non-Summer kWh)	kWh	(\$0.0108100)	Cancelled	N/A	N/A
457	01A - EQ01 (Block 3) (Non-Summer kWh)	kWh	(\$0.0195171)	Cancelled	N/A	N/A
458	01B - EQ02 (Non-Summer kWh)	kWh	\$0.0037943	Cancelled	N/A	N/A
459	<b>CAR Applied to Rate 2 - Small Power</b>					
460	02A - EQ04 (Non-Summer kWh)	kWh	\$0.0180752	Cancelled	N/A	N/A
461	02A - EQ05 (Non-Summer kWh)	kWh	\$0.0063483	Cancelled	N/A	N/A
462	02B - EQ13 (Non-Summer kWh)	kWh	\$0.0180752	Cancelled	N/A	N/A
463	02B - EQ14 (Non-Summer kWh)	kWh	\$0.0063483	Cancelled	N/A	N/A
464	<b>CAR Applied to Rate 3 - General Power</b>					
465	03B - EQ05 (Non-Summer kWh)	kWh	\$0.0367973	Cancelled	N/A	N/A
466	03B - EQ06 (Non-Summer kWh)	kWh	\$0.0102713	Cancelled	N/A	N/A
467	03C - EQ07 (Non-Summer kWh)	kWh	\$0.0140255	Cancelled	N/A	N/A
468	<b>CAR Applied to Rate 4B - Large Power TOU</b>					
469	04B - EQ08 (Non-Summer kWh)	kWh	\$0.0149003	Cancelled	N/A	N/A
470	04B - EQ09 (Non-Summer kWh)	kWh	\$0.0425322	Cancelled	N/A	N/A
471	<b>CAR Applied to Rate 10 - Irrigation</b>					
472	10A - EQ10 (Non-Summer kWh)	kWh	(\$0.0012209)	Cancelled	N/A	N/A
473	10B - EQ15 (Non-Summer kWh)	kWh	(\$0.0012209)	Cancelled	N/A	N/A
474	<b>CAR Applied to Rate 6 - Private Lighting</b>					
475	06 - EQ11 (Non-Summer kWh)	kWh	(\$0.0000567)	Cancelled	N/A	N/A
476	<b>CAR Applied to Rate 20 - Streetlighting</b>					
477	20 - EQ12 (Non-Summer kWh)	kWh	\$0.0000219	Cancelled	N/A	N/A
478						
479	New CAR for L1Z5 - Sch I, Metered Muni Lts (PNM)	kWh	N/A	(\$0.1011407)	N/A	N/A
480	New CAR for L2Z5 - Sch II, Metered Muni Lts (Cust)	kWh	N/A	\$0.0000000	N/A	N/A
481	New CAR for L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$7.27)	N/A	N/A
482	New CAR for L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$3.95)	N/A	N/A
483	New CAR for L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$12.14)	N/A	N/A
484	New CAR for L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
485	New CAR for L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$12.86)	N/A	N/A
486	New CAR for L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	Fixed	N/A	(\$12.86)	N/A	N/A
487	New CAR for L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$11.82)	N/A	N/A
488	New CAR for L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$8.72)	N/A	N/A
489	New CAR for L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$5.84)	N/A	N/A
490	New CAR for L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
491	New CAR for L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
492	New CAR for L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$6.99)	N/A	N/A
493	New CAR for L4A2 - Sch IV (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$0.34)	N/A	N/A
494	New CAR for L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	Fixed	N/A	(\$6.56)	N/A	N/A
495	New CAR for L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.67)	N/A	N/A
496	New CAR for L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.67)	N/A	N/A
497	New CAR for L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.47)	N/A	N/A
498	New CAR for L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.47)	N/A	N/A
499	New CAR for L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$11.54)	N/A	N/A



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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
500	New CAR for L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	Fixed	N/A	(\$11.54)	N/A	N/A
501	New CAR for L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$2.38)	N/A	N/A
502	New CAR for L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$1.34)	N/A	N/A
503	New CAR for L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.23)	N/A	N/A
504	New CAR for L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.23)	N/A	N/A
505	New CAR for L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	Fixed	N/A	(\$9.60)	N/A	N/A
506	New CAR for L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$20.81)	N/A	N/A
507	New CAR for L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$20.81)	N/A	N/A
508	New CAR for L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
509	New CAR for L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$2.07)	N/A	N/A
510	New CAR for L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
511	New CAR for L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
512	New CAR for L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.94)	N/A	N/A
513	New CAR for L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
514	New CAR for L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
515	New CAR for L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$7.66)	N/A	N/A
516	New CAR for L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
517	New CAR for L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
518	New CAR for L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
519	New CAR for L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
520	New CAR for L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
521	New CAR for L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$3.52)	N/A	N/A
522	New CAR for L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
523	New CAR for L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.42)	N/A	N/A
524	New CAR for L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$1.79)	N/A	N/A
525	New CAR for L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
526	New CAR for L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
527	New CAR for L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
528	New CAR for L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
529	New CAR for L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
530	New CAR for L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
531	New CAR for L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
532	New CAR for L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$7.66)	N/A	N/A
533	New CAR for L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
534	New CAR for L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
535	New CAR for L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$3.73)	N/A	N/A
536	New CAR for L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
537	New CAR for L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
538	New CAR for L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
539	New CAR for L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
540	New CAR for L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.42)	N/A	N/A
541	<u>Note:</u>					
542	* Rider 35 was Cancelled for every rate except Rate 20 - Streetlighting					
543	** for Rider 35, most remaining CAR Rates were restructured to a per bill basis					
544						
545	<b>Other Riders</b>					
546						
547	<b>Rider 8 - Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 34B</b>					
548	Summer Months					
549	Interruptible Demand Discount (Substation Level)	kW	\$15.83	\$15.83	\$0.00	0.00%
550	Interruptible Demand Discount (Primary Distribution Level)	kW	\$15.83	\$15.83	\$0.00	0.00%
551	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$6.85	\$6.85	\$0.00	0.00%
552	Non-Summer Months					
553	Interruptible Demand Discount (Substation Level)	kW	\$7.38	\$7.38	\$0.00	0.00%
554	Interruptible Demand Discount (Primary Distribution Level)	kW	\$4.08	\$4.08	\$0.00	0.00%
555	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$0.38	\$0.38	\$0.00	0.00%
556						
557	<b>Rider 41 - Distributed Generation Interconnection Fee</b>					
558	<b>Solar DG Interconnection Fee - per kW-AC</b>					
559	1 - Residential	kW-AC	N/A	\$6.00	N/A	N/A
560	2 - Small Power	kW-AC	N/A	\$6.00	N/A	N/A
561	3B/3C - General Power	kW-AC	N/A	\$4.50	N/A	N/A
562	4B - Large Power	kW-AC	N/A	\$3.73	N/A	N/A
563	5B - Large Service for Customers >=8,000kW	kW-AC	N/A	\$1.95	N/A	N/A
564	10 - Irrigation	kW-AC	N/A	\$6.00	N/A	N/A
565	11B - Wtr/Swg Pumping	kW-AC	N/A	\$6.00	N/A	N/A

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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
566						
567	<b>Wind DG Interconnection Fee - per kW-AC</b>					
568	1 - Residential	kW-AC	N/A	\$6.00	N/A	N/A
569	2 - Small Power	kW-AC	N/A	\$6.00	N/A	N/A
570	3B/3C - General Power	kW-AC	N/A	\$3.88	N/A	N/A
571	4B - Large Power	kW-AC	N/A	\$3.21	N/A	N/A
572	5B - Large Service for Customers >=8,000kW	kW-AC	N/A	\$1.68	N/A	N/A
573	10 - Irrigation	kW-AC	N/A	\$6.00	N/A	N/A
574	11B - Wtr/Swg Pumping	kW-AC	N/A	\$6.00	N/A	N/A
575						
576	<b>Rider 42 - Revenue Balancing Account</b>					
577	<b>Residential 1A/1B</b>					
578	Fixed Costs per Customer (FCC) Factor	Fixed	N/A	\$50.11	N/A	N/A
579	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0858261	N/A	N/A
580						
581	<b>Small Power 2A/2B</b>					
582	Fixed Costs per Customer (FCC) Factor	Fixed	N/A	\$135.59	N/A	N/A
583	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0948458	N/A	N/A
584						
585						
586	<b>Base Fuel Rates</b>					
587	Rate Class					
588	1 - Residential	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
589	2 - Small Power	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
590	3B/3C - General Power	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
591	4B - Large Power	kWh	\$0.0211620	\$0.0259317	\$0.0047697	22.54%
592	5B - Large Service for Customers >=8,000kW	kWh	\$0.0207723	\$0.0255254	\$0.0047531	22.88%
593	10 - Irrigation	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
594	11B - Wtr/Swg Pumping	kWh	\$0.0211620	\$0.0259317	\$0.0047697	22.54%
595	15B - Universities 115 kV	kWh	\$0.0207319	\$0.0254639	\$0.0047320	22.82%
596	30B - Manuf. (30 MW)	kWh	\$0.0208821	\$0.0256507	\$0.0047686	22.84%
597	33B - Large Service for Station Power	kWh	N/A	\$0.0254639	N/A	N/A
598	34B - Large Power Service >=3,000kW	kWh	N/A	\$0.0256507	N/A	N/A
599	6 - Private Lighting	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
600	20 - Streetlighting	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%

# Proposed TOU Hours

Schedule 0-3

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Proposed TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
1	<b>1 - Residential</b>					
2	<b>Residential 1A</b>					
3	Summer Customers	Bills	\$5.00	\$12.80	\$7.80	156.00%
4	Summer Block 1 kWh (1st 450 kWh)	kWh	\$0.0906237	\$0.1045693	\$0.0139456	15.39%
5	Summer Block 2 kWh (Next 450 kWh)	kWh	\$0.1373455	\$0.1490526	\$0.0117071	8.52%
6	Summer Block 3 kWh (All All Other kWh)	kWh	\$0.1576960	\$0.1614179	\$0.0037219	2.36%
7	Non-Summer Customers	Bills	\$5.00	\$12.80	\$7.80	156.00%
8	Non-Summer Block 1 kWh (1st 450 kWh)	kWh	\$0.0906237	\$0.1045703	\$0.0139466	15.39%
9	Non-Summer Block 2 kWh (Next 450 kWh)	kWh	\$0.1185101	\$0.1294687	\$0.0109586	9.25%
10	Non-Summer Block 3 kWh (All All Other kWh)	kWh	\$0.1283520	\$0.1365885	\$0.0082365	6.42%
11	<b>Residential 1B (TOU)</b>					
12	Summer Customers	Bills	\$20.81	\$23.85	\$3.04	14.61%
13	Summer Customers (Mtr)	Bills	\$5.29	\$2.25	(\$3.04)	-57.47%
14	Summer On Peak kWh	kWh	\$0.2064384	\$0.1702648	(\$0.0361736)	-17.52%
15	Summer Off Peak kWh	kWh	\$0.0663188	\$0.1197504	\$0.0534316	80.57%
16	Non-Summer Customers	Bills	\$20.81	\$23.85	\$3.04	14.61%
17	Non-Summer Customers (Mtr)	Bills	\$5.29	\$2.25	(\$3.04)	-57.47%
18	Non-Summer On Peak kWh	kWh	\$0.1607211	\$0.1471605	(\$0.0135606)	-8.44%
19	Non-Summer Off Peak kWh	kWh	\$0.0663188	\$0.1197504	\$0.0534316	80.57%
20						
21						
22	<b>2 - Small Power</b>					
23	<b>Small Power 2A</b>					
24	Summer Customers	Bills	\$8.46	\$23.39	\$14.93	176.48%
25	Summer Total kWh	kWh	\$0.1286451	\$0.1405045	\$0.0118594	9.22%
26	Non-Summer Customers	Bills	\$8.46	\$23.39	\$14.93	176.48%
27	Non-Summer Total kWh	kWh	\$0.1075914	\$0.1220661	\$0.0144747	13.45%
28	<b>Small Power 2B (TOU)</b>					
29	Summer Customers	Bills	\$13.65	\$9.96	(\$3.69)	-27.03%
30	Summer Customers (Mtr)	Bills	\$5.40	\$13.43	\$8.03	148.70%
31	Summer On Peak kWh	kWh	\$0.2252796	\$0.1702277	(\$0.0550519)	-24.44%
32	Summer Off Peak kWh	kWh	\$0.0648673	\$0.1182194	\$0.0533521	82.25%
33	Non-Summer Customers	Bills	\$13.65	\$9.96	(\$3.69)	-27.03%
34	Non-Summer Customers (Mtr)	Bills	\$5.40	\$13.43	\$8.03	148.70%
35	Non-Summer On Peak kWh	kWh	\$0.1746980	\$0.1471286	(\$0.0275694)	-15.78%
36	Non-Summer Off Peak kWh	kWh	\$0.0648673	\$0.1182194	\$0.0533521	82.25%
37						
38						
39	<b>3 - General Power</b>					
40	Summer Customers 3B Pri.	Bills	\$857.00	\$68.80	(\$788.20)	-91.97%
41	Summer Customers 3B Sec.	Bills	\$873.50	\$68.80	(\$804.70)	-92.12%
42	Summer Customers 3C Pri.	Bills	\$326.00	\$68.80	(\$257.20)	-78.89%
43	Summer Customers 3C Sec.	Bills	\$342.50	\$68.80	(\$273.70)	-79.91%
44						
45	Summer On-Peak kWh 3B Pri.	kWh	\$0.0844232	\$0.0678939	(\$0.0165293)	-19.58%
46	Summer On-Peak kWh 3B Sec.	kWh	\$0.0844232	\$0.0678939	(\$0.0165293)	-19.58%
47	Summer On-Peak kWh 3C Pri.	kWh	\$0.1392934	\$0.1110949	(\$0.0281985)	-20.24%
48	Summer On-Peak kWh 3C Sec.	kWh	\$0.1392934	\$0.1110949	(\$0.0281985)	-20.24%
49						
50	Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0460887	\$0.0067850	17.26%
51	Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0460887	\$0.0067850	17.26%
52	Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0846712	\$0.0218945	34.88%
53	Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0846712	\$0.0218945	34.88%
54						
55	Summer Billable kW 3B Pri.	kW	\$17.14	\$20.85	\$3.71	21.65%
56	Summer Billable kW 3B Sec.	kW	\$17.47	\$21.18	\$3.71	21.24%
57	Summer Billable kW 3C Pri.	kW	\$6.52	\$10.40	\$3.88	59.51%
58	Summer Billable kW 3C Sec.	kW	\$6.85	\$10.73	\$3.88	56.64%
59						
60	Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
61	Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
62	Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
63	Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
64						

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Proposed TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
65	Non-Summer Customers 3B Pri.	Bills	\$638.50	\$68.80	(\$569.70)	-89.22%
66	Non-Summer Customers 3B Sec.	Bills	\$655.00	\$68.80	(\$586.20)	-89.50%
67	Non-Summer Customers 3C Pri.	Bills	\$256.50	\$68.80	(\$187.70)	-73.18%
68	Non-Summer Customers 3C Sec.	Bills	\$273.00	\$68.80	(\$204.20)	-74.80%
69						
70	Non-Summer On-Peak kWh 3B Pri.	kWh	\$0.0699376	\$0.0586810	(\$0.0112566)	-16.10%
71	Non-Summer On-Peak kWh 3B Sec.	kWh	\$0.0699376	\$0.0586810	(\$0.0112566)	-16.10%
72	Non-Summer On-Peak kWh 3C Pri.	kWh	\$0.1049299	\$0.0960198	(\$0.0089101)	-8.49%
73	Non-Summer On-Peak kWh 3C Sec.	kWh	\$0.1049299	\$0.0960198	(\$0.0089101)	-8.49%
74						
75	Non-Summer Off-Peak kWh 3B Pri.	kWh	\$0.0393037	\$0.0460887	\$0.0067850	17.26%
76	Non-Summer Off-Peak kWh 3B Sec.	kWh	\$0.0393037	\$0.0460887	\$0.0067850	17.26%
77	Non-Summer Off-Peak kWh 3C Pri.	kWh	\$0.0627767	\$0.0846712	\$0.0218945	34.88%
78	Non-Summer Off-Peak kWh 3C Sec.	kWh	\$0.0627767	\$0.0846712	\$0.0218945	34.88%
79						
80	Non-Summer Billable kW 3B Pri.	kW	\$12.77	\$18.97	\$6.20	48.55%
81	Non-Summer Billable kW 3B Sec.	kW	\$13.10	\$19.30	\$6.20	47.33%
82	Non-Summer Billable kW 3C Pri.	kW	\$5.13	\$9.45	\$4.32	84.21%
83	Non-Summer Billable kW 3C Sec.	kW	\$5.46	\$9.78	\$4.32	79.12%
84						
85	Non-Summer Billable RkVA 3B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
86	Non-Summer Billable RkVA 3B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
87	Non-Summer Billable RkVA 3C Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
88	Non-Summer Billable RkVA 3C Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
89						
90						
91	<b>4 - Large Power</b>					
92	Summer Customers 4B Pri.	Bills	\$7,915.00	\$506.34	(\$7,408.66)	-93.60%
93	Summer Customers 4B Sec.	Bills	\$8,735.00	\$506.34	(\$8,228.66)	-94.20%
94	Summer On-Peak kWh 4B Pri.	kWh	\$0.0704373	\$0.0666114	(\$0.0038259)	-5.43%
95	Summer On-Peak kWh 4B Sec.	kWh	\$0.0704373	\$0.0666114	(\$0.0038259)	-5.43%
96	Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0454304	\$0.0088489	24.19%
97	Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0454304	\$0.0088489	24.19%
98	Summer Billable kW 4B Pri.	kW	\$15.83	\$18.74	\$2.91	18.38%
99	Summer Billable kW 4B Sec.	kW	\$17.47	\$20.44	\$2.97	17.00%
100	Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
101	Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
102	Non-Summer Customers 4B Pri.	Bills	\$6,280.00	\$506.34	(\$5,773.66)	-91.94%
103	Non-Summer Customers 4B Sec.	Bills	\$7,100.00	\$506.34	(\$6,593.66)	-92.87%
104	Non-Summer On-Peak kWh 4B Pri.	kWh	\$0.0553112	\$0.0575725	\$0.0022613	4.09%
105	Non-Summer On-Peak kWh 4B Sec.	kWh	\$0.0553112	\$0.0575725	\$0.0022613	4.09%
106	Non-Summer Off-Peak kWh 4B Pri.	kWh	\$0.0365815	\$0.0454304	\$0.0088489	24.19%
107	Non-Summer Off-Peak kWh 4B Sec.	kWh	\$0.0365815	\$0.0454304	\$0.0088489	24.19%
108	Non-Summer Billable kW 4B Pri.	kW	\$12.56	\$16.76	\$4.20	33.44%
109	Non-Summer Billable kW 4B Sec.	kW	\$14.20	\$18.46	\$4.26	30.00%
110	Non-Summer Billable RkVA 4B Pri.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
111	Non-Summer Billable RkVA 4B Sec.	RkVA	\$0.27	\$0.27	\$0.00	0.00%
112						
113						
114	<b>5 - Large Service for Customers &gt;=8,000kW</b>					
115	Summer Customers	Bills	\$93,920.00	\$2,631.96	(\$91,288.04)	-97.20%
116	Summer On Peak kWh	kWh	\$0.0776081	\$0.0538971	(\$0.0237110)	-30.55%
117	Summer Off Peak kWh	kWh	\$0.0343916	\$0.0377072	\$0.0033156	9.64%
118	Summer Billable kW	kW	\$11.74	\$16.50	\$4.76	40.55%
119	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
120	Non-Summer Customers	Bills	\$78,160.00	\$2,631.96	(\$75,528.04)	-96.63%
121	Non-Summer On Peak kWh	kWh	\$0.0553914	\$0.0465835	(\$0.0088079)	-15.90%
122	Non-Summer Off Peak kWh	kWh	\$0.0343916	\$0.0377072	\$0.0033156	9.64%
123	Non-Summer Billable kW	kW	\$9.77	\$14.73	\$4.96	50.77%
124	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
125						
126						

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Proposed TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
127	<b>10 - Irrigation</b>					
128	<b>Irrigation 10A</b>					
129	Summer Customers	Bills	\$8.19	\$43.28	\$35.09	428.45%
130	Summer Total kWh	kWh	\$0.0982356	\$0.1125563	\$0.0143207	14.58%
131	Non-Summer Customers	Bills	\$8.19	\$43.28	\$35.09	428.45%
132	Non-Summer Total kWh	kWh	\$0.0895267	\$0.0975777	\$0.0080510	8.99%
133	<b>Irrigation 10B (TOU)</b>					
134	Summer Customers	Bills	\$8.19	\$12.85	\$4.66	56.90%
135	Summer Customers (Mtr)	Bills	\$2.81	\$30.43	\$27.62	982.92%
136	Summer On Peak kWh	kWh	\$0.1380353	\$0.1338168	(\$0.0042185)	-3.06%
137	Summer Off Peak kWh	kWh	\$0.0628640	\$0.0937224	\$0.0308584	49.09%
138	Non-Summer Customers	Bills	\$8.19	\$12.85	\$4.66	56.90%
139	Non-Summer Customers (Mtr)	Bills	\$2.81	\$30.43	\$27.62	982.92%
140	Non-Summer On Peak kWh	kWh	\$0.1263449	\$0.1156585	(\$0.0106864)	-8.46%
141	Non-Summer Off Peak kWh	kWh	\$0.0628640	\$0.0937224	\$0.0308584	49.09%
142						
143						
144	<b>11 - Wtr/Swg Pumping</b>					
145	Summer Customers	Bills	\$491.60	\$243.93	(\$247.67)	-50.38%
146	Summer Customers (Mtr)	Bills	\$0.00	\$0.00	\$0.00	N/A
147	Summer On Peak kWh	kWh	\$0.1903167	\$0.1643002	(\$0.0260165)	-13.67%
148	Summer Off Peak kWh	kWh	\$0.0367413	\$0.0518635	\$0.0151222	41.16%
149	Non-Summer Customers	Bills	\$491.60	\$243.93	(\$247.67)	-50.38%
150	Non-Summer Customers (Mtr)	Bills	\$0.00	\$0.00	\$0.00	N/A
151	Non-Summer On Peak kWh	kWh	\$0.1226231	\$0.1420054	\$0.0193823	15.81%
152	Non-Summer Off Peak kWh	kWh	\$0.0367413	\$0.0518635	\$0.0151222	41.16%
153						
154						
155	<b>15 - Universities 115 kV</b>					
156	Summer Customers	Bills	\$76,480.00	\$4,412.74	(\$72,067.26)	-94.23%
157	Summer On Peak kWh	kWh	\$0.0821025	\$0.0404408	(\$0.0416617)	-50.74%
158	Summer Off Peak kWh	kWh	\$0.0327765	\$0.0278009	(\$0.0049756)	-15.18%
159	Summer Billable kW	kW	\$9.56	\$19.82	\$10.26	107.32%
160	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
161	Substation Back Up Capacity	kW	\$0.77	\$0.77	\$0.00	0.00%
162	Non-Summer Customers	Bills	\$65,520.00	\$4,412.74	(\$61,107.26)	-93.27%
163	Non-Summer On Peak kWh	kWh	\$0.0641696	\$0.0349532	(\$0.0292164)	-45.53%
164	Non-Summer Off Peak kWh	kWh	\$0.0327765	\$0.0278009	(\$0.0049756)	-15.18%
165	Non-Summer Billable kW	kW	\$8.19	\$17.22	\$9.03	110.26%
166	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
167	Substation Back Up Capacity	kW	\$0.77	\$0.77	\$0.00	0.00%
168						
169						
170	<b>16 - Special Charges</b>					
171	Temporary Service					
172	Overhead Service		\$263.00	\$263.00	\$0.00	0.00%
173	Underground Service		\$50.00	\$50.00	\$0.00	0.00%
174						
175	Collection Charge					
176	Collection Charge		\$9.00	\$11.00	\$2.00	22.22%
177						
178	Reconnection Charge					
179	Reconnection Charge (Normal Hours)		\$0.00	\$11.00	\$11.00	N/A
180	Reconnection Charge (After Hours)		\$0.00	\$13.00	\$13.00	N/A
181						
182	Return Check Fee					
183	Return Check Fee		\$15.00	\$15.00	\$0.00	0.00%
184						
185	Charge For Meter Test					
186	Charge For Meter Test		\$21.00	\$21.00	\$0.00	0.00%
187						
188	Connect Charge (Turn On; Service is off)					
189	Connect Charge (Turn On; Service is off) (Normal Hours)		\$7.00	\$11.00	\$4.00	57.14%
190	Connect Charge (Turn On; Service is off) (After Hours)		\$10.00	\$14.00	\$4.00	40.00%

Public Service Company of New Mexico  
 Schedule O-3  
 Comparison of Rates for Service under Proposed TOU Hours  
 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
191						
192	Line Extension Estimate (per hour)					
193	Line Extension Estimate (per hour)		\$57.00	\$57.00	\$0.00	0.00%
194						
195	Connect Charge (Read Only; service is on.)					
196	Connect Charge (Read Only; service is on.)		\$7.00	\$6.00	(\$1.00)	-14.29%
197						
198	Meter Tampering Charge					
199	Meter Tampering Charge		\$200.00	\$200.00	\$0.00	0.00%
200						
201	Late Payment Charge					
202	Late Payment Charge		0.667%	0.667%	0.000%	0.00%
203						
204	Reconnect at Pole/Transformer Charge					
205	Reconnect at Pole/Transformer Charge		\$0.00	\$164.00	\$164.00	N/A
206						
207	OMR Meter Installation Charge					
208	OMR Meter Installation Charge		\$0.00	\$16.00	\$16.00	N/A
209						
210						
211	<b>23 - Special Contract Service for Large Customers</b>					
212	<b>4B - Large Power</b>					
213	Minimum kW Included in Customer Charge	kW	500	Cancelled	N/A	N/A
214	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$4,740.00	Cancelled	N/A	N/A
215	[A] Customer Charge (PNM Owns XFMR)	Bills	\$5,555.00	Cancelled	N/A	N/A
216	[C] On-Peak kWh Charge	kWh	\$0.0000328	Cancelled	N/A	N/A
217	[C] Off-Peak kWh Charge	kWh	\$0.0000328	Cancelled	N/A	N/A
218	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.48	Cancelled	N/A	N/A
219	[B] Billed Demand Charge (PNM Owns XFMR)	kW	\$11.11	Cancelled	N/A	N/A
220	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
221	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0033233	Cancelled	N/A	N/A
222	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.352	Cancelled	N/A	N/A
223	<b>5B - Mines 46/115 kV</b>					
224	Minimum kW Included in Customer Charge	kW	8,000	Cancelled	N/A	N/A
225	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$73,600.00	Cancelled	N/A	N/A
226	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
227	[C] On-Peak kWh Charge	kWh	\$0.0000142	Cancelled	N/A	N/A
228	[C] Off-Peak kWh Charge	kWh	\$0.0000142	Cancelled	N/A	N/A
229	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.20	Cancelled	N/A	N/A
230	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
231	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
232	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0019543	Cancelled	N/A	N/A
233	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.313	Cancelled	N/A	N/A
234	<b>15B - Universities 115 kV</b>					
235	Minimum kW Included in Customer Charge	kW	8,000	Cancelled	N/A	N/A
236	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$50,640.00	Cancelled	N/A	N/A
237	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
238	[C] On-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
239	[C] Off-Peak kWh Charge	kWh	\$0.0000284	Cancelled	N/A	N/A
240	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$6.33	Cancelled	N/A	N/A
241	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
242	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
243	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0019532	Cancelled	N/A	N/A
244	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.310	Cancelled	N/A	N/A
245	<b>30B - Manuf. (30 MW)</b>					
246	Minimum kW Included in Customer Charge	kW	30,000	Cancelled	N/A	N/A
247	[A] Customer Charge (Cust. Owns XFMR)	Bills	\$278,400.00	Cancelled	N/A	N/A
248	[A] Customer Charge (PNM Owns XFMR)	Bills	N/A	Cancelled	N/A	N/A
249	[C] On-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
250	[C] Off-Peak kWh Charge	kWh	\$0.0019663	Cancelled	N/A	N/A
251	[B] Billed Demand Charge (Cust. Owns XFMR)	kW	\$9.28	Cancelled	N/A	N/A
252	[B] Billed Demand Charge (PNM Owns XFMR)	kW	N/A	Cancelled	N/A	N/A
253	[D] RkVA Charge	RkVA	\$0.27	Cancelled	N/A	N/A
254	[F] Generation Energy Losses Charge per kWh	kWh	\$0.0021912	Cancelled	N/A	N/A
255	[G] Gen. Related Ancillary Services Charge per Peak kW	kW	\$1.329	Cancelled	N/A	N/A
256						
257						

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Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
258	<b><u>30 - Manuf. (30 MW)</u></b>					
259	Summer Customers	Bills	\$345,600.00	\$27,744.61	(\$317,855.39)	-91.97%
260	Summer On Peak kWh	kWh	\$0.0727343	\$0.0398013	(\$0.0329330)	-45.28%
261	Summer Off Peak kWh	kWh	\$0.0354871	\$0.0271882	(\$0.0082989)	-23.39%
262	Summer Billable kW	kW	\$11.52	\$24.98	\$13.46	116.84%
263	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
264	Non-Summer Customers	Bills	\$280,200.00	\$27,744.61	(\$252,455.39)	-90.10%
265	Non-Summer On Peak kWh	kWh	\$0.0564004	\$0.0345497	(\$0.0218507)	-38.74%
266	Non-Summer Off Peak kWh	kWh	\$0.0354871	\$0.0271882	(\$0.0082989)	-23.39%
267	Non-Summer Billable kW	kW	\$9.34	\$22.25	\$12.91	138.22%
268	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
269						
270						
271	<b><u>33 - Large Service for Station Power</u></b>					
272	Summer Customers	Bills	\$2,695.00	\$349.88	(\$2,345.12)	-87.02%
273	Summer On Peak kWh	kWh	\$0.0464845	\$0.0457936	(\$0.0006909)	-1.49%
274	Summer Off Peak kWh	kWh	\$0.0230339	\$0.0314087	\$0.0083748	36.36%
275	Summer Billable kW	kW	\$5.39	\$4.81	(\$0.58)	-10.76%
276	Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
277	Non-Summer Customers	Bills	\$2,305.00	\$349.88	(\$1,955.12)	-84.82%
278	Non-Summer On Peak kWh	kWh	\$0.0379588	\$0.0397859	\$0.0018271	4.81%
279	Non-Summer Off Peak kWh	kWh	\$0.0230339	\$0.0314087	\$0.0083748	36.36%
280	Non-Summer Billable kW	kW	\$4.61	\$4.29	(\$0.32)	-6.94%
281	Non-Summer Billable RkVA	RkVA	\$0.27	\$0.27	\$0.00	0.00%
282						
283						
284	<b><u>34 - Large Power Service &gt;=3,000kW (NEW)</u></b>					
285	Summer Customers 34B Sub.	Bills	N/A	\$3,329.23	N/A	N/A
286	Summer On-Peak kWh 34B Sub.	kWh	N/A	\$0.0415046	N/A	N/A
287	Summer Off-Peak kWh 34B Sub.	kWh	N/A	\$0.0289058	N/A	N/A
288	Summer Billable kW 34B Sub.	kW	N/A	\$27.92	N/A	N/A
289	Summer Billable RkVA 34B Sub.	RkVA	N/A	\$0.27	N/A	N/A
290	Non-Summer Customers 34B Sub.	Bills	N/A	\$3,329.23	N/A	N/A
291	Non-Summer On-Peak kWh 34B Sub.	kWh	N/A	\$0.0358726	N/A	N/A
292	Non-Summer Off-Peak kWh 34B Sub.	kWh	N/A	\$0.0289058	N/A	N/A
293	Non-Summer Billable kW 34B Sub.	kW	N/A	\$24.95	N/A	N/A
294	Non-Summer Billable RkVA 34B Sub.	RkVA	N/A	\$0.27	N/A	N/A
295						
296						
297	<b><u>6 - Private Lighting</u></b>					
298	175W MV Lt. (73 kWh) - (LA12)	Fixed	\$11.54	\$13.47	\$1.93	16.72%
299	175W MV Lt (73 kWh) - (LA1A)	Fixed	\$11.14	\$13.47	\$2.33	20.92%
300	400W MV Lt (162 kWh) - (LAFA)	Fixed	\$21.45	\$25.16	\$3.71	17.30%
301	400W MH Lt (162 kWh) - (LAMA)	Fixed	\$25.31	\$25.52	\$0.21	0.83%
302	1,000W MH Lt (380 kWh) - (LANA)	Fixed	\$54.10	\$54.32	\$0.22	0.41%
303	100W HPS Lt (45 kWh) - (LA32)	Fixed	\$9.90	\$9.94	\$0.04	0.40%
304	100W HPS Lt (45 kWh) - (LA3A)	Fixed	\$10.56	\$9.94	(\$0.62)	-5.87%
305	200W HPS Lt (89 kWh) - (LAOA)	Fixed	\$21.71	\$15.93	(\$5.78)	-26.62%
306	200W HPS Lt (89 kWh) - (LATA)	Fixed	\$19.18	\$15.93	(\$3.25)	-16.94%
307	400W HPS FL (165 kWh) - (LA42)	Fixed	\$26.38	\$26.10	(\$0.28)	-1.06%
308	400W HPS FL (165 kWh) (30' Wood Pole) - (LB42)	Fixed	\$29.96	\$29.76	(\$0.20)	-0.67%
309	400W HPS FL (165 kWh) (35' Wood Pole) - (LC42)	Fixed	\$30.32	\$29.76	(\$0.56)	-1.85%
310	400W HPS FL (165 kWh) (40' Wood Pole) - (LD42)	Fixed	\$30.98	\$29.76	(\$1.22)	-3.94%
311	400W HPS Lt (165 kWh) - (LA4A)	Fixed	\$29.10	\$26.10	(\$3.00)	-10.31%
312	Pole Charge (wood) - (L0LA)	Fixed	\$1.97	\$3.66	\$1.69	85.79%



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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
313						
314						
315	<b>20 - Streetlighting</b>					
316	<b>A. Unmetered Standard Lights (Company Owned, Overhead Served)</b>					
317	175W Mercury Vapor Light	Fixed	\$12.69	\$16.83	\$4.14	32.62%
318	400W Mercury Vapor Light	Fixed	\$21.99	\$27.22	\$5.23	23.78%
319	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.93	\$3.25	33.57%
320	135W Low Pressure Sodium Light	Fixed	\$13.90	\$18.49	\$4.59	33.02%
321	70W High Pressure Sodium Light	Fixed	\$10.86	\$12.14	\$1.28	11.79%
322	100W High Pressure Sodium Light	Fixed	\$11.09	\$13.70	\$2.61	23.53%
323	150W High Pressure Sodium Light **	Fixed	\$13.80	Cancelled	N/A	N/A
324	200W High Pressure Sodium Light	Fixed	\$12.24	\$18.45	\$6.21	50.74%
325	250W High Pressure Sodium Light	Fixed	\$18.06	\$21.07	\$3.01	16.67%
326	400W High Pressure Sodium Flood Light ***	Fixed	\$25.28	\$27.56	\$2.28	9.02%
327	400W High Pressure Sodium Street Light ***	Fixed	\$23.94	\$27.56	\$3.62	15.12%
328	43W LED Light ****	Fixed	N/A	\$9.55	N/A	N/A
329	54W LED Light ****	Fixed	N/A	\$9.97	N/A	N/A
330	130W LED Light ****	Fixed	N/A	\$12.67	N/A	N/A
331	258W LED Light ****	Fixed	N/A	\$21.41	N/A	N/A
332	<b>A. Unmetered Standard Lights (Company Owned, Underground Served)</b>					
333	175W Mercury Vapor Light	Fixed	\$13.98	\$16.83	\$2.85	20.39%
334	400W Mercury Vapor Light	Fixed	\$23.30	\$27.22	\$3.92	16.82%
335	55W Low Pressure Sodium Light	Fixed	\$9.68	\$12.93	\$3.25	33.57%
336	135W Low Pressure Sodium Light	Fixed	\$13.90	\$18.49	\$4.59	33.02%
337	70W High Pressure Sodium Light	Fixed	\$12.33	\$12.14	(\$0.19)	-1.54%
338	100W High Pressure Sodium Light	Fixed	\$12.40	\$13.70	\$1.30	10.48%
339	150W High Pressure Sodium Light **	Fixed	\$15.22	Cancelled	N/A	N/A
340	200W High Pressure Sodium Light	Fixed	\$12.24	\$18.45	\$6.21	50.74%
341	250W High Pressure Sodium Light	Fixed	\$19.47	\$21.07	\$1.60	8.22%
342	400W High Pressure Sodium Flood Light ***	Fixed	\$26.56	\$27.56	\$1.00	3.77%
343	400W High Pressure Sodium Street Light ***	Fixed	\$25.54	\$27.56	\$2.02	7.91%
344	43W LED Light ****	Fixed	N/A	\$9.55	N/A	N/A
345	54W LED Light ****	Fixed	N/A	\$9.97	N/A	N/A
346	130W LED Light ****	Fixed	N/A	\$12.67	N/A	N/A
347	258W LED Light ****	Fixed	N/A	\$21.41	N/A	N/A
348	<b>A. Unmetered Standard Lights (Customer Owned)</b>					
349	175W Mercury Vapor Light	Fixed	\$6.98	\$8.16	\$1.18	16.91%
350	250W Mercury Vapor Light *	Fixed	\$9.64	Cancelled	N/A	N/A
351	400W Mercury Vapor Light	Fixed	\$15.10	\$18.11	\$3.01	19.93%
352	55W Low Pressure Sodium Light	Fixed	\$2.68	\$3.13	\$0.45	16.79%
353	135W Low Pressure Sodium Light	Fixed	\$6.04	\$7.04	\$1.00	16.56%
354	70W High Pressure Sodium Light	Fixed	\$5.01	\$3.47	(\$1.54)	-30.74%
355	100W High Pressure Sodium Light	Fixed	\$5.46	\$5.03	(\$0.43)	-7.88%
356	150W High Pressure Sodium Light **	Fixed	\$6.97	Cancelled	N/A	N/A
357	200W High Pressure Sodium Light	Fixed	\$8.53	\$9.95	\$1.42	16.65%
358	250W High Pressure Sodium Light	Fixed	\$10.73	\$11.96	\$1.23	11.46%
359	400W High Pressure Sodium Flood Light ***	Fixed	\$16.41	\$18.45	\$2.04	12.43%
360	400W High Pressure Sodium Street Light ***	Fixed	\$16.34	\$18.45	\$2.11	12.91%
361	<u>Notes</u>					
362	* Light no longer installed in field (Cancelled)					
363	** Light no longer installed in field (Cancelled)					
364	*** Lights will be combined					
365	**** New light option					
366	***** Company Owned OH & UG light rates will be combined					
367						
368	<b>B. Metered Series Street Lighting</b>					
369	Company Owned		\$0.103863	\$0.229525	\$0.1256628	120.99%
370	Customer Owned		\$0.095871	\$0.095825	(\$0.0000459)	-0.05%
371						

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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
372						
373	<b>C. Customer Owned and Maintained Lighting (New Option)</b>					
374	Wattage Range: 0.0 to 10.0 W (3.555 kWh per mo.)	Fixed	N/A	\$0.34	N/A	N/A
375	Wattage Range: 10.1 to 20.0 W (7.110 kWh per mo.)	Fixed	N/A	\$0.68	N/A	N/A
376	Wattage Range: 20.1 to 30.0 W (10.665 kWh per mo.)	Fixed	N/A	\$1.02	N/A	N/A
377	Wattage Range: 30.1 to 40.0 W (14.220 kWh per mo.)	Fixed	N/A	\$1.36	N/A	N/A
378	Wattage Range: 40.1 to 50.0 W (17.775 kWh per mo.)	Fixed	N/A	\$1.70	N/A	N/A
379	Wattage Range: 50.1 to 60.0 W (21.330 kWh per mo.)	Fixed	N/A	\$2.04	N/A	N/A
380	Wattage Range: 60.1 to 70.0 W (24.885 kWh per mo.)	Fixed	N/A	\$2.38	N/A	N/A
381	Wattage Range: 70.1 to 80.0 W (28.440 kWh per mo.)	Fixed	N/A	\$2.73	N/A	N/A
382	Wattage Range: 80.1 to 90.0 W (31.995 kWh per mo.)	Fixed	N/A	\$3.07	N/A	N/A
383	Wattage Range: 90.1 to 100.0 W (35.550 kWh per mo.)	Fixed	N/A	\$3.41	N/A	N/A
384	Wattage Range: 100.1 to 110.0 W (39.105 kWh per mo.)	Fixed	N/A	\$3.75	N/A	N/A
385	Wattage Range: 110.1 to 120.0 W (42.660 kWh per mo.)	Fixed	N/A	\$4.09	N/A	N/A
386	Wattage Range: 120.1 to 130.0 W (46.215 kWh per mo.)	Fixed	N/A	\$4.43	N/A	N/A
387	Wattage Range: 130.1 to 140.0 W (49.770 kWh per mo.)	Fixed	N/A	\$4.77	N/A	N/A
388	Wattage Range: 140.1 to 150.0 W (53.325 kWh per mo.)	Fixed	N/A	\$5.11	N/A	N/A
389	Wattage Range: 150.1 to 160.0 W (56.880 kWh per mo.)	Fixed	N/A	\$5.45	N/A	N/A
390	Wattage Range: 160.1 to 170.0 W (60.435 kWh per mo.)	Fixed	N/A	\$5.79	N/A	N/A
391	Wattage Range: 170.1 to 180.0 W (63.990 kWh per mo.)	Fixed	N/A	\$6.13	N/A	N/A
392	Wattage Range: 180.1 to 190.0 W (67.545 kWh per mo.)	Fixed	N/A	\$6.47	N/A	N/A
393	Wattage Range: 190.1 to 200.0 W (71.100 kWh per mo.)	Fixed	N/A	\$6.81	N/A	N/A
394	Wattage Range: 200.1 to 210.0 W (74.655 kWh per mo.)	Fixed	N/A	\$7.15	N/A	N/A
395	Wattage Range: 210.1 to 220.0 W (78.210 kWh per mo.)	Fixed	N/A	\$7.49	N/A	N/A
396	Wattage Range: 220.1 to 230.0 W (81.765 kWh per mo.)	Fixed	N/A	\$7.84	N/A	N/A
397	Wattage Range: 230.1 to 240.0 W (85.320 kWh per mo.)	Fixed	N/A	\$8.18	N/A	N/A
398	Wattage Range: 240.1 to 250.0 W (88.875 kWh per mo.)	Fixed	N/A	\$8.52	N/A	N/A
399	Wattage Range: 250.1 to 260.0 W (92.430 kWh per mo.)	Fixed	N/A	\$8.86	N/A	N/A
400	Wattage Range: 260.1 to 270.0 W (95.985 kWh per mo.)	Fixed	N/A	\$9.20	N/A	N/A
401	Wattage Range: 270.1 to 280.0 W (99.540 kWh per mo.)	Fixed	N/A	\$9.54	N/A	N/A
402	Wattage Range: 280.1 to 290.0 W (103.095 kWh per mo.)	Fixed	N/A	\$9.88	N/A	N/A
403	Wattage Range: 290.1 to 300.0 W (106.650 kWh per mo.)	Fixed	N/A	\$10.22	N/A	N/A
404	Wattage Range: 300.1 to 310.0 W (110.205 kWh per mo.)	Fixed	N/A	\$10.56	N/A	N/A
405	Wattage Range: 310.1 to 320.0 W (113.760 kWh per mo.)	Fixed	N/A	\$10.90	N/A	N/A
406	Wattage Range: 320.1 to 330.0 W (117.315 kWh per mo.)	Fixed	N/A	\$11.24	N/A	N/A
407	Wattage Range: 330.1 to 340.0 W (120.870 kWh per mo.)	Fixed	N/A	\$11.58	N/A	N/A
408	Wattage Range: 340.1 to 350.0 W (124.425 kWh per mo.)	Fixed	N/A	\$11.92	N/A	N/A
409	Wattage Range: 350.1 to 360.0 W (127.980 kWh per mo.)	Fixed	N/A	\$12.26	N/A	N/A
410	Wattage Range: 360.1 to 370.0 W (131.535 kWh per mo.)	Fixed	N/A	\$12.60	N/A	N/A
411	Wattage Range: 370.1 to 380.0 W (135.090 kWh per mo.)	Fixed	N/A	\$12.94	N/A	N/A
412	Wattage Range: 380.1 to 390.0 W (138.645 kWh per mo.)	Fixed	N/A	\$13.29	N/A	N/A
413	Wattage Range: 390.1 to 400.0 W (142.200 kWh per mo.)	Fixed	N/A	\$13.63	N/A	N/A
414						
415	<b>D. Pole Charge</b>					
416	30' Wood Pole *	Fixed	\$3.44	\$5.20	\$1.76	51.16%
417	35' Wood Pole *	Fixed	\$3.74	\$5.20	\$1.46	39.04%
418	40' Wood Pole *	Fixed	\$4.39	\$5.20	\$0.81	18.45%
419	45' Wood Pole *	Fixed	\$5.21	\$5.20	(\$0.01)	-0.19%
420	23' Orn. Pole **	Fixed	\$7.73	\$7.81	\$0.08	1.03%
421	28' Orn. Pole **	Fixed	\$8.95	\$7.81	(\$1.14)	-12.74%
422	38' Orn. Pole **	Fixed	\$14.72	\$7.81	(\$6.91)	-46.94%
423	40' Davit Pole **	Fixed	\$14.65	\$7.81	(\$6.84)	-46.69%
424	<b>Notes</b>					
425	* All Wood Pole options will be combined into a single option (Wood Pole)					
426	** All Ornamental/Davit Pole options will be combined into a single option (Non-Wood Pole)					
427						
428						
429	<b>Rider 35 - Consolidation Adjustment Rider (CAR) *</b>					
430	<b>CAR Applied to Rate 1 - Residential</b>					
431	01A - AQ01 (Block 1) (Summer kWh)	kWh	\$0.0138612	Cancelled	N/A	N/A
432	01A - AQ01 (Block 2) (Summer kWh)	kWh	(\$0.0274738)	Cancelled	N/A	N/A
433	01A - AQ01 (Block 3) (Summer kWh)	kWh	(\$0.0454779)	Cancelled	N/A	N/A
434	01B - AQ02 (Summer kWh)	kWh	(\$0.0082075)	Cancelled	N/A	N/A

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Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
435	<b><u>CAR Applied to Rate 2 - Small Power</u></b>					
436	02A - AQ04 (Summer kWh)	kWh	\$0.0033692	Cancelled	N/A	N/A
437	02A - AQ05 (Summer kWh)	kWh	(\$0.0101179)	Cancelled	N/A	N/A
438	02B - AQ13 (Summer kWh)	kWh	\$0.0033692	Cancelled	N/A	N/A
439	02B - AQ14 (Summer kWh)	kWh	(\$0.0101179)	Cancelled	N/A	N/A
440	<b><u>CAR Applied to Rate 3 - General Power</u></b>					
441	03B - AQ05 (Summer kWh)	kWh	\$0.0241851	Cancelled	N/A	N/A
442	03B - AQ06 (Summer kWh)	kWh	\$0.0036217	Cancelled	N/A	N/A
443	03C - AQ07 (Summer kWh)	kWh	(\$0.0001522)	Cancelled	N/A	N/A
444	<b><u>CAR Applied to Rate 4B - Large Power TOU</u></b>					
445	04B - AQ08 (Summer kWh)	kWh	\$0.0049906	Cancelled	N/A	N/A
446	04B - AQ09 (Summer kWh)	kWh	\$0.0356655	Cancelled	N/A	N/A
447	<b><u>CAR Applied to Rate 10 - Irrigation</u></b>					
448	10A - AQ10 (Summer kWh)	kWh	(\$0.0068259)	Cancelled	N/A	N/A
449	10B - AQ15 (Summer kWh)	kWh	(\$0.0068259)	Cancelled	N/A	N/A
450	<b><u>CAR Applied to Rate 6 - Private Lighting</u></b>					
451	06 - EQ11 (Summer kWh)	kWh	(\$0.0000567)	Cancelled	N/A	N/A
452	<b><u>CAR Applied to Rate 20 - Streetlighting</u></b>					
453	20 - EQ12 (Summer kWh)	kWh	\$0.0000219	Cancelled	N/A	N/A
454	<b><u>CAR Applied to Rate 1 - Residential</u></b>					
455	01A - EQ01 (Block 1) (Non-Summer kWh)	kWh	\$0.0138612	Cancelled	N/A	N/A
456	01A - EQ01 (Block 2) (Non-Summer kWh)	kWh	(\$0.0108100)	Cancelled	N/A	N/A
457	01A - EQ01 (Block 3) (Non-Summer kWh)	kWh	(\$0.0195171)	Cancelled	N/A	N/A
458	01B - EQ02 (Non-Summer kWh)	kWh	\$0.0037943	Cancelled	N/A	N/A
459	<b><u>CAR Applied to Rate 2 - Small Power</u></b>					
460	02A - EQ04 (Non-Summer kWh)	kWh	\$0.0180752	Cancelled	N/A	N/A
461	02A - EQ05 (Non-Summer kWh)	kWh	\$0.0063483	Cancelled	N/A	N/A
462	02B - EQ13 (Non-Summer kWh)	kWh	\$0.0180752	Cancelled	N/A	N/A
463	02B - EQ14 (Non-Summer kWh)	kWh	\$0.0063483	Cancelled	N/A	N/A
464	<b><u>CAR Applied to Rate 3 - General Power</u></b>					
465	03B - EQ05 (Non-Summer kWh)	kWh	\$0.0367973	Cancelled	N/A	N/A
466	03B - EQ06 (Non-Summer kWh)	kWh	\$0.0102713	Cancelled	N/A	N/A
467	03C - EQ07 (Non-Summer kWh)	kWh	\$0.0140255	Cancelled	N/A	N/A
468	<b><u>CAR Applied to Rate 4B - Large Power TOU</u></b>					
469	04B - EQ08 (Non-Summer kWh)	kWh	\$0.0149003	Cancelled	N/A	N/A
470	04B - EQ09 (Non-Summer kWh)	kWh	\$0.0425322	Cancelled	N/A	N/A
471	<b><u>CAR Applied to Rate 10 - Irrigation</u></b>					
472	10A - EQ10 (Non-Summer kWh)	kWh	(\$0.0012209)	Cancelled	N/A	N/A
473	10B - EQ15 (Non-Summer kWh)	kWh	(\$0.0012209)	Cancelled	N/A	N/A
474	<b><u>CAR Applied to Rate 6 - Private Lighting</u></b>					
475	06 - EQ11 (Non-Summer kWh)	kWh	(\$0.0000567)	Cancelled	N/A	N/A
476	<b><u>CAR Applied to Rate 20 - Streetlighting</u></b>					
477	20 - EQ12 (Non-Summer kWh)	kWh	\$0.0000219	Cancelled	N/A	N/A
478						
479	New CAR for L1Z5 - Sch I, Metered Muni Lts (PNM)	kWh	N/A	(\$0.1011407)	N/A	N/A
480	New CAR for L2Z5 - Sch II, Metered Muni Lts (Cust)	kWh	N/A	\$0.0000000	N/A	N/A
481	New CAR for L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$7.27)	N/A	N/A
482	New CAR for L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$3.95)	N/A	N/A
483	New CAR for L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$12.14)	N/A	N/A
484	New CAR for L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
485	New CAR for L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$12.86)	N/A	N/A
486	New CAR for L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	Fixed	N/A	(\$12.86)	N/A	N/A
487	New CAR for L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$11.82)	N/A	N/A
488	New CAR for L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$8.72)	N/A	N/A
489	New CAR for L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$5.84)	N/A	N/A
490	New CAR for L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
491	New CAR for L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
492	New CAR for L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$6.99)	N/A	N/A
493	New CAR for L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	Fixed	N/A	(\$0.34)	N/A	N/A
494	New CAR for L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	Fixed	N/A	(\$6.56)	N/A	N/A
495	New CAR for L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.67)	N/A	N/A
496	New CAR for L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.67)	N/A	N/A
497	New CAR for L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.47)	N/A	N/A
498	New CAR for L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	Fixed	N/A	(\$15.47)	N/A	N/A
499	New CAR for L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$11.54)	N/A	N/A

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 Test Period Ending 12/31/2016

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
500	New CAR for L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	Fixed	N/A	(\$11.54)	N/A	N/A
501	New CAR for L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$2.38)	N/A	N/A
502	New CAR for L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	(\$1.34)	N/A	N/A
503	New CAR for L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.23)	N/A	N/A
504	New CAR for L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$9.23)	N/A	N/A
505	New CAR for L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	Fixed	N/A	(\$9.60)	N/A	N/A
506	New CAR for L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$20.81)	N/A	N/A
507	New CAR for L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)	Fixed	N/A	(\$20.81)	N/A	N/A
508	New CAR for L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
509	New CAR for L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	Fixed	N/A	(\$2.07)	N/A	N/A
510	New CAR for L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
511	New CAR for L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
512	New CAR for L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	Fixed	N/A	(\$6.94)	N/A	N/A
513	New CAR for L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
514	New CAR for L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
515	New CAR for L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	Fixed	N/A	(\$7.66)	N/A	N/A
516	New CAR for L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
517	New CAR for L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
518	New CAR for L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	Fixed	N/A	(\$6.62)	N/A	N/A
519	New CAR for L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
520	New CAR for L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
521	New CAR for L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	Fixed	N/A	(\$3.52)	N/A	N/A
522	New CAR for L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
523	New CAR for L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.42)	N/A	N/A
524	New CAR for L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	Fixed	N/A	(\$1.79)	N/A	N/A
525	New CAR for L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
526	New CAR for L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
527	New CAR for L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	Fixed	N/A	\$0.00	N/A	N/A
528	New CAR for L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
529	New CAR for L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
530	New CAR for L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	Fixed	N/A	\$0.00	N/A	N/A
531	New CAR for L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
532	New CAR for L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	Fixed	N/A	(\$7.66)	N/A	N/A
533	New CAR for L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	Fixed	N/A	\$0.00	N/A	N/A
534	New CAR for L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
535	New CAR for L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	Fixed	N/A	(\$3.73)	N/A	N/A
536	New CAR for L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	Fixed	N/A	\$0.00	N/A	N/A
537	New CAR for L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
538	New CAR for L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
539	New CAR for L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	Fixed	N/A	\$0.00	N/A	N/A
540	New CAR for L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	Fixed	N/A	(\$1.42)	N/A	N/A
541	<b>Note:</b>					
542	* Rider 35 was Cancelled for every rate except Rate 20 - Streetlighting					
543	** for Rider 35, most remaining CAR Rates were restructured to a per bill basis					
544						
545	<b>Other Riders</b>					
546						
547	<b>Rider 8 - Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 34B</b>					
548	Summer Months					
549	Interruptible Demand Discount (Substation Level)	kW	\$15.83	\$15.83	\$0.00	0.00%
550	Interruptible Demand Discount (Primary Distribution Level)	kW	\$15.83	\$15.83	\$0.00	0.00%
551	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$6.85	\$6.85	\$0.00	0.00%
552	Non-Summer Months					
553	Interruptible Demand Discount (Substation Level)	kW	\$7.38	\$7.38	\$0.00	0.00%
554	Interruptible Demand Discount (Primary Distribution Level)	kW	\$4.08	\$4.08	\$0.00	0.00%
555	Interruptible Demand Discount (Secondary Distribution Level)	kW	\$0.38	\$0.38	\$0.00	0.00%
556						
557	<b>Rider 41 - Distributed Generation Interconnection Fee</b>					
558	<b>Solar DG Interconnection Fee - per kW-AC</b>					
559	1 - Residential	kW-AC	N/A	\$6.00	N/A	N/A
560	2 - Small Power	kW-AC	N/A	\$6.00	N/A	N/A
561	3B/3C - General Power	kW-AC	N/A	\$4.50	N/A	N/A
562	4B - Large Power	kW-AC	N/A	\$3.73	N/A	N/A
563	5B - Large Service for Customers >=8,000kW	kW-AC	N/A	\$1.95	N/A	N/A
564	10 - Irrigation	kW-AC	N/A	\$6.00	N/A	N/A
565	11B - Wtr/Swg Pumping	kW-AC	N/A	\$6.00	N/A	N/A

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Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

Line No.	Description	Units	Present Rates	Proposed Rates	Difference	In Percent
566						
567	<b>Wind DG Interconnection Fee - per kW-AC</b>					
568	1 - Residential	kW-AC	N/A	\$6.00	N/A	N/A
569	2 - Small Power	kW-AC	N/A	\$6.00	N/A	N/A
570	3B/3C - General Power	kW-AC	N/A	\$3.88	N/A	N/A
571	4B - Large Power	kW-AC	N/A	\$3.21	N/A	N/A
572	5B - Large Service for Customers >=8,000kW	kW-AC	N/A	\$1.68	N/A	N/A
573	10 - Irrigation	kW-AC	N/A	\$6.00	N/A	N/A
574	11B - Wtr/Swg Pumping	kW-AC	N/A	\$6.00	N/A	N/A
575						
576	<b>Rider 42 - Revenue Balancing Account</b>					
577	<b>Residential 1A/1B</b>					
578	Fixed Costs per Customer (FCC) Factor	Fixed	N/A	\$50.11	N/A	N/A
579	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0858261	N/A	N/A
580						
581	<b>Small Power 2A/2B</b>					
582	Fixed Costs per Customer (FCC) Factor	Fixed	N/A	\$135.59	N/A	N/A
583	Fixed Cost per Energy (FCE) Factor	kWh	N/A	\$0.0948458	N/A	N/A
584						
585						
586	<b>Base Fuel Rates</b>					
587	Rate Class					
588	1 - Residential	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
589	2 - Small Power	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
590	3B/3C - General Power	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
591	4B - Large Power	kWh	\$0.0211620	\$0.0259317	\$0.0047697	22.54%
592	5B - Large Service for Customers >=8,000kW	kWh	\$0.0207723	\$0.0255254	\$0.0047531	22.88%
593	10 - Irrigation	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
594	11B - Wtr/Swg Pumping	kWh	\$0.0211620	\$0.0259317	\$0.0047697	22.54%
595	15B - Universities 115 kV	kWh	\$0.0207319	\$0.0254639	\$0.0047320	22.82%
596	30B - Manuf. (30 MW)	kWh	\$0.0208821	\$0.0256507	\$0.0047686	22.84%
597	33B - Large Service for Station Power	kWh	N/A	\$0.0254639	N/A	N/A
598	34B - Large Power Service >=3,000kW	kWh	N/A	\$0.0256507	N/A	N/A
599	6 - Private Lighting	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%
600	20 - Streetlighting	kWh	\$0.0213613	\$0.0264140	\$0.0050527	23.65%

# PNM Schedule O-4

Explanation of proposed changes to existing rate schedules.

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**Schedule O-4**  
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**Base Period Ending 6/30/2014**  
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**20<sup>th</sup> Revised 1A – Residential Service**

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**20<sup>th</sup> Revised 1B – Residential Service**

*The primary change proposed in this rate is contained in the “Net Rate Per Month or Part Thereof For Each Service Location” section. PNM is proposing a change to the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is fully discussed in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**21<sup>st</sup> Revised 2A – Small Power Service**

*Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for this rate. Customers now need to meet the usage criteria set in the tariff for at least 10 months (as opposed to 3 months) of the previous 12 continuous months. The longer eligibility period will ensure that customers are placed in the appropriate rate class and will eliminate the existing overlap in the eligibility criteria with Schedule General Power 3B/3C. A sentence also was added to this section to clarify PNM’s process for determining new customer eligibility under the rate.*

*Item (2) in the “Type of Service” section was updated from 50kV to 125kV in order to align with PNM’s current electric distribution standards.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

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**21<sup>st</sup> Revised 2B – Small Power Service Time-of-Use Rate**

*Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for this rate. Customers now need to meet the usage criteria set in the tariff for at least 10 months (as opposed to 3 months) of the previous 12 continuous months. The longer eligibility period will ensure that customers are placed in the appropriate rate class and will eliminate the existing overlap in the eligibility criteria with Schedule General Power 3B/3C. A sentence also was added to this section to clarify PNM’s process for determining new customer eligibility under the rate.*

*Item (2) in the “Type of Service” section was updated from 50kV to 125kV in order to align with PNM’s current electric distribution standards.*

*Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**20<sup>th</sup> Revised 3B – General Power Service Time-of-Use Rate**

*Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for the rate, including a description of how the customer’s load factor will determine eligibility within the General Power Schedule, and to eliminate the existing overlap in the eligibility criteria with Schedule Small Power 2A/2B. Language was added to this section to clarify PNM’s process for determining new customer eligibility under the rate, as well as to explain new customer eligibility for the General Power schedule when usage data is not available.*

*Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases.. This includes a*



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*separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of Demand” and “Monthly Minimum Charge” sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**3<sup>rd</sup> Revised 3C – General Power Service (Low Load Factor) Time-of-Use Rate**

*Language changes were made in the “Applicability” section of this tariff to clarify the eligibility requirements for the rate, including a description of how the customer’s load factor will determine eligibility within the General Power Schedule, and to eliminate the existing overlap in the eligibility criteria with Schedule Small Power 2A/2B. Language was added to this section to clarify PNM’s process for determining new customer eligibility under the rate, as well as to explain new customer eligibility for the General Power schedule when usage data is not available.*

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of Demand” and “Monthly Minimum Charge” sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

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**19<sup>th</sup> Revised 4B – Large Power Service Time-of-Use Rate**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of Demand,” “Monthly Minimum Charge” and “Limitation of Rate” sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**21<sup>st</sup> Revised 5B – Large Service for Customers  $\geq$  8,000 kW Minimum at 115kV, 69kV, and/or 46kV 34.5 kV**

*The title of the Rate was changed to include customers taking service greater than 8,000 kW at 46kV. The addition of 46kV is reflected throughout the document, and reflects the addition of an available voltage that is not currently listed.*

*Language changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of On-Peak Period Demand” and “Monthly Minimum Charge” sections to align with the change in customer and demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

This Schedule is Sponsored by PNM Witness Julio C. Aguirre.

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**13<sup>th</sup> Revised 6 – Private Area Lighting Service**

*Changes to the “Net Rate Per Month or Part Thereof For Each Service Location” were made to consolidate the rates for customers located in both Northern and Southern New Mexico resulting in a single set of pole and light rates for customers regardless of location.*

*Subsections of the “Special Conditions” section no longer apply and were removed from the rate.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*Language changes were made in the “Monthly Minimum Charge” section.*

*Language changes were made in the “Special Conditions” section in order to reflect current operational practice.*

*A redline of this rate is included as PNM Exhibit JCA-5. The modifications to this rate are supported by Stella Chan.*

**19<sup>th</sup> Revised 10A – Irrigation Service**

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**19<sup>th</sup> Revised 10B – Irrigation Service Time-of-Use Rate**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

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**19<sup>th</sup> Revised 11B – Water and Sewage Pumping Time-of-Use Rate**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases for generation and delivery. The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**40<sup>th</sup> Revised 12 – Cogeneration and Small Power Production**

*Administrative changes were made to this rate to include references, in the appropriate applicability sections, to 1<sup>st</sup> Revised Rate 33B – Large Service for Station Power (Time-Of-Use) and Original Rate 34 – Large Power Service >=3,000kW.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**9<sup>th</sup> Revised Rate 15B – Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of On-Peak Period Demand” and “Monthly Minimum Charge” sections to align with the change in demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

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**10<sup>th</sup> Revised Rate 16 – Special Charges**

*Various revisions were made to the language in this rate to clarify the intent of the charges as well as to align with PNM's current practices.*

*Language concerning customer deposit criteria was removed since the language is aligned with the requirement in 17.9.410 New Mexico Administrative Code, which supersedes this tariff and governs the amount of deposit that a utility can charge.*

*Language for the new "Off-site Meter Reading (OMR) Meter Installation" charge and a "Reconnection at Pole/Transformer" charge was added to explain how PNM will be applying these new charges to customers.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**15<sup>th</sup> Revised Rate 20 – Integrated System Streetlighting and Floodlighting Service New Installations**

*Changes to the "Availability" section were made to align with applicability sections of other similar PNM rates on file with the Commission.*

*Many changes to the "Net Rate Per Month or Part Thereof For Each Service Location" section were made to consolidate the rates and options for customers located in both Northern and Southern New Mexico, resulting in a single set of light and pole rates for customers.*

*Changes and clarifying edits were made to the "Special Conditions" section to align with PNM's proposed consolidated rate offerings, as well as with PNM's current practices in relation to operations under this rate. Also, there is a new Company Owned Light & Pole Installation Allowances table as a means to control future costs.*

*The case number cited in the "Fuel and Purchased Power Cost Adjustment" section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5. Details of these changes are explained in and supported by the Direct Testimony of Stella Chan.*

**4<sup>th</sup> Revised Rate 23 – Special Contract Service for Large Customers**

*PNM is proposing to cancel this rate since no customers have taken service under this schedule since the inception of the rate. The Direct Testimony of Julio Aguirre more explains and supports the Company's cancellation of this rate.*

This Schedule is Sponsored by PNM Witness Julio C. Aguirre.

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**9<sup>th</sup> Revised 30B – Large Service for Manufacturing for Service  $\geq$  30,000 kW Minimum at Distribution Voltage**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” Section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of On-Peak Period Demand” and “Monthly Minimum Charge” sections to align with the change in demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**1<sup>st</sup> Revised 33B – Large Service for Station Power (Time-of-Use)**

*Languages changes in the “Net Rate Per Month or Part Thereof For Each Service Location” section were made to change the Time-of-Use period from 8 a.m. - 8 p.m. Monday through Friday to 10 a.m. - 10 p.m. Monday through Friday. PNM is proposing this change to its TOU hours to better reflect the time period in which PNM’s cost of service increases. This includes a separately identified “Energy Charges” Section (C2). The shift in TOU hours is more fully discussed in the Direct Testimony of Stella Chan.*

*Language changes were made in “In the Billing Months of,” “Determination of On-Peak Period Demand” and “Monthly Minimum Charge” sections to align with the change in demand charges explained more fully in the Direct Testimony of Stella Chan.*

*The case number cited in the “Fuel and Purchased Power Cost Adjustment” section was updated to reference the current case that approves base fuel costs.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**Original 34 – Large Power Service  $\geq$  3,000kW**

*This newly proposed rate is discussed fully in the testimony of Stella Chan. A copy of this rate can be viewed in PNM Exhibit SC-3.*

This Schedule is Sponsored by PNM Witness Julio C. Aguirre.

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**12<sup>th</sup> Revised Rider 8 – Incremental Interruptible Power Rate Applicable to Rate Nos. 3B, 3C and 4B**

*Modified title of rider to “Incremental Interruptible Power Rate Applicable to Rate Nos. 3B, 3C, 4B and 34B” to reflect the movement of two Rider 8 customers to the newly proposed 34B tariff.*

*Other minor language changes also were made to the tariff.*

*A redline of this rate is included as PNM Exhibit JCA-5*

**5<sup>th</sup> Revised Rider 23 – Fuel and Purchased Power Costs Adjustment Clause (“FPPCAC”) Applicable to Retail Energy Rate Schedules**

*Administrative changes were made to this rate to include references, in the appropriate applicability sections, to 1<sup>st</sup> Revised Rate 33B – Large Service for Station Power (Time-Of-Use) and Original Rate 34 – Large Power Service >=3,000kW Rate.*

*Voltage Adjustment factors were also updated to reflect the energy losses used in the current case.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**1<sup>st</sup> Revised Rider 24 – Net Metering Service**

*Changes were made to the “Calculation of Billing for Net Metering Service” section to remove the provision addressing the carryover of excess kWh from month to month. The revisions explain that new net metered customers and select existing net meter customers, as defined in rider, will now be compensated for new net excess kWh each month in accordance with the rates contained in PNM’s Rate Schedule 12.*

*Other language changes also were made to this rider to provide clarity.*

*A redline of this rate is included as PNM Exhibit JCA-5. Details of these changes are explained in and supported by the Direct Testimony of Stella Chan.*

**4<sup>th</sup> Revised Rider 35 – Consolidation Adjustment Rider**

*All charges and supporting language listed in this rider, with exception to those applicable to Rate Schedule 20, have been removed to complete consolidation of PNM’s North and South rates as explained more fully in the testimony of Stella Chan.*

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*With respect to Rate Schedule 20, individual per unit consolidation adjustment rates are included to support the consolidation and comprehensive rate re-design of Rate 20. A more detailed explanation of these consolidation adjustment rates are fully discussed in the Direct Testimony of Stella Chan.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**5<sup>th</sup> Revised Rider 36 – Renewable Energy Rider**

*Administrative changes were made to this rate to include references, in the appropriate applicability sections, to 1<sup>st</sup> Revised Rate 33B – Large Service for Station Power (Time-Of-Use) and Original Rate 34 – Large Power Service >=3,000kW.*

*A redline of this rate is included as PNM Exhibit JCA-5.*

**Original Rider 41 – Distributed Generation (“DG”) Interconnection Fee**

*This newly proposed rate is discussed fully in the testimony of Stella Chan. A copy of this rate can be viewed in PNM Exhibit SC-3.*

**Original Rider 42 – Revenue Balancing Account Tariff Applicable to Retail Rate Schedules 1A, 1B, 2A and 2B**

*This newly proposed rate is discussed fully in the testimony of Stella Chan. A copy of this rate can be viewed in PNM Exhibit SC-3.*

**Original Rider 43 – Economic Development Rider (“EDR”) Applicable to Rate Nos. 4B, 5B and 34B**

*This newly proposed rate is discussed fully in the testimony of Stella Chan. A copy of this rate can be viewed in PNM Exhibit SC-3.*