

Fully allocated cost of service study.

# PNM 530 Schedules K Series

Schedule K-1: Allocation of Rate Base—jurisdictional.

Schedule K-2: Allocation of Rate Base--functional classification.

Schedule K-3: Allocation of Rate Base--demand, energy, and customer.

Schedule K-4: Allocation of Rate Base to rate classes.

Schedule K-5: Allocation of total expenses—jurisdictional.

Schedule K-6: Allocation of total expenses--functional classification.

Schedule K-7: Allocation of total expenses--demand, energy, and customer.

Schedule K-8: Allocation of total expenses to rate classes.

# PNM Schedule K-1

Allocation of Rate Base—jurisdictional.

Public Service Company of New Mexico  
Schedule K-1  
Allocation of Rate Base - Jurisdictional  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	A Total Company Adjusted Base Period	B NMPRC Retail Adjusted Base Period	Reference	C Total Company Test Period	D NMPRC Retail Test Period	Reference
1	Total Net Plant	2,585,959,235	2,088,335,215	PNM Exhibit HEM-2, WP COS Base Alloc, Line 74	3,220,836,334	2,634,852,166	PNM Exhibit HEM-2, WP COS Test, Line 74
2	Total Accumulated Deferred Income Taxes	(623,320,043)	(507,301,865)	PNM Exhibit HEM-2, WP COS Base Alloc, Line 120	(802,191,144)	(642,948,281)	PNM Exhibit HEM-2, WP COS Test, Line 120
3	Total Regulatory Assets & Liabilities	8,667,127	34,677,849	PNM Exhibit HEM-2, WP COS Base Alloc, Line 138	(3,364,922)	19,791,055	PNM Exhibit HEM-2, WP COS Test, Line 138
4	Total Other Rate Base Items	162,204,037	138,879,507	PNM Exhibit HEM-2, WP COS Base Alloc, Line 173	237,934,880	204,724,070	PNM Exhibit HEM-2, WP COS Test, Line 173
5	Total Working Capital	170,437,674	125,362,653	PNM Exhibit HEM-2, WP COS Base Alloc, Line 200	213,802,929	171,341,417	PNM Exhibit HEM-2, WP COS Test, Line 200
6	<b>Total Rate Base</b> (Lines 1+2+3+4+5)	<u>2,303,948,030</u>	<u>1,879,953,359</u>	PNM Exhibit HEM-2, WP COS Base Alloc, Line 204	<u>2,867,018,077</u>	<u>2,387,760,427</u>	PNM Exhibit HEM-2, WP COS Test, Line 204

Notes:

# PNM Schedule K-2

Allocation of Rate Base--functional classification.

**Public Service Company of New Mexico**  
**K-2 Allocation of Rate Base - Functional Classification**  
**Base Period Ending 6/30/2014**  
**Test Period Ending 12/31/2016**

For information regarding this schedule, please see PNM Exhibit HEM-2.

# PNM Schedule K-3

Allocation of Rate Base--demand, energy, and customer.

**Public Service Company of New Mexico**  
**K-3 Allocation of Rate Base - Demand, Energy and Customer**  
**Base Period Ending 6/30/2014**  
**Test Period Ending 12/31/2016**

For information regarding this schedule, please see PNM Exhibit HEM-2.

# PNM Schedule K-4

Allocation of Rate Base to rate classes.



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# Base Year

Schedule K-4

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>							
1 <b>RATE BASE</b>							
2							
3							
4							
5 Net Plant in Service	2,088,335,215	1,037,155,666	300,598,288	392,014,858	201,107,963	11,357,211	8,476,663
6 Accumulated Deferred Income Taxes	(507,301,865)	(248,053,437)	(72,773,959)	(96,343,194)	(50,900,991)	(2,974,673)	(1,950,242)
7 Regulatory Assets & Liabilities	34,677,849	16,906,918	4,794,793	6,546,076	3,572,370	220,502	122,391
8 Other Rate Base Items	138,879,507	69,539,359	19,953,634	23,281,682	14,240,424	888,877	483,483
9 Working Capital	125,362,653	53,539,213	15,778,212	26,818,383	15,569,684	1,064,750	414,822
10							
11 <b>TOTAL RATE BASE</b>	<b>1,879,953,359</b>	<b>929,087,720</b>	<b>268,350,967</b>	<b>352,317,806</b>	<b>183,589,451</b>	<b>10,556,666</b>	<b>7,547,118</b>
12							
13 <b>RETURN</b>							
14							
15 <b>OPERATING REVENUE</b>							
16 Sales of Electricity Revenue							
17 Non-Fuel Revenue	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
18 Base Fuel Revenue	177,793,770	68,743,456	20,159,756	40,806,524	24,574,000	1,780,105	557,726
19 Total Sales of Electricity Revenue	833,126,354	369,367,172	113,882,999	180,974,715	90,731,441	6,216,311	2,337,571
20 Other Operating Revenue	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
21							
22 <b>TOTAL OPERATING REVENUE</b>	<b>849,577,096</b>	<b>377,030,423</b>	<b>116,077,131</b>	<b>184,272,302</b>	<b>92,499,723</b>	<b>6,327,083</b>	<b>2,401,517</b>
23							
24 <b>OPERATING EXPENSES</b>							
25 Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
26 Operation & Maintenance Expense - Base Fuel	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
27 Depreciation & Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
28 General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
29 Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
30 Net Allowable Federal Income Tax	7,495,317	(2,608,234)	2,834,584	7,910,473	341,444	99,747	(145,977)
31 Net Allowable State Income Tax	1,879,601	(243,938)	594,877	1,557,498	114,362	21,631	(25,390)
32 Revenue Tax	4,132,379	1,830,222	565,146	899,046	450,154	30,894	11,505
33							
34 <b>TOTAL OPERATING EXPENSES</b>	<b>739,633,467</b>	<b>333,065,800</b>	<b>98,072,913</b>	<b>153,558,291</b>	<b>81,978,635</b>	<b>5,582,283</b>	<b>2,229,805</b>
35							
36 <b>OPERATING INCOME</b>	<b>109,943,629</b>	<b>43,964,623</b>	<b>18,004,218</b>	<b>30,714,011</b>	<b>10,521,088</b>	<b>744,799</b>	<b>171,712</b>
37							
38							
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	9.35%	7.47%	9.49%	13.01%	10.64%	13.37%	5.01%
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	0.7993	1.0153	1.3914	1.1382	1.4307	0.5361
41							
42 Forecasted Rate of Return @ Present Rates (Total)	5.85%	4.73%	6.71%	8.72%	5.73%	7.06%	2.28%
43 Relative Rate of Return @ Present Rates (Total)	1.0000	0.8091	1.1472	1.4907	0.9799	1.2064	0.3890
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1	<b>RATE BASE</b>							
2								
3								
4								
5	Net Plant in Service	26,856,088	13,259,909	58,709,742	356,228	15,886,166	3,090,708	19,465,724
6	Accumulated Deferred Income Taxes	(6,275,716)	(3,647,907)	(15,520,437)	(92,597)	(4,147,518)	(687,397)	(3,933,796)
7	Regulatory Assets & Liabilities	444,227	269,526	1,184,804	8,550	325,771	48,900	233,021
8	Other Rate Base Items	1,635,356	1,091,954	4,693,436	33,812	1,267,009	396,734	1,373,747
9	Working Capital	2,157,641	1,228,023	6,063,942	60,552	1,788,465	185,330	693,634
10								
11	TOTAL RATE BASE	24,817,596	12,201,505	55,131,488	366,545	15,119,892	3,034,275	17,832,331
12								
13	<b>RETURN</b>							
14								
15	<b>OPERATING REVENUE</b>							
16	Sales of Electricity Revenue							
17	Non-Fuel Revenue	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
18	Base Fuel Revenue	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202	1,071,648
19	Total Sales of Electricity Revenue	12,566,009	6,439,006	29,947,384	438,904	9,699,973	2,959,374	7,565,495
20	Other Operating Revenue	256,114	117,838	600,218	5,633	175,237	30,999	166,733
21								
22	TOTAL OPERATING REVENUE	12,822,123	6,556,843	30,547,602	444,537	9,875,210	2,990,373	7,732,228
23								
24	<b>OPERATING EXPENSES</b>							
25	Operation & Maintenance Expenses Excluding Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
26	Operation & Maintenance Expense - Base Fuel	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
27	Depreciation & Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
28	General Taxes	316,499	197,084	844,650	5,819	227,189	83,434	420,158
29	Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
30	Net Allowable Federal Income Tax	(80,146)	(135,570)	(1,350,655)	40,692	(61,088)	415,713	234,333
31	Net Allowable State Income Tax	(9,277)	(20,955)	(233,439)	7,637	(6,898)	77,626	45,867
32	Revenue Tax	62,288	31,985	148,497	2,192	48,195	14,818	37,438
33								
34	TOTAL OPERATING EXPENSES	11,570,087	6,083,120	29,393,460	359,896	9,079,846	2,206,684	6,452,645
35								
36	OPERATING INCOME	1,252,036	473,723	1,154,142	84,641	795,364	783,689	1,279,582
37								
38								
39	Forecasted Rate of Return @ Present Rates (Non-Fuel)	10.78%	9.79%	9.24%	35.93%	13.34%	30.02%	9.40%
40	Relative Rate of Return @ Present Rates (Non-Fuel)	1.1529	1.0471	0.9886	3.8437	1.4268	3.2110	1.0057
41								
42	Forecasted Rate of Return @ Present Rates (Total)	5.04%	3.88%	2.09%	23.09%	5.26%	25.83%	7.18%
43	Relative Rate of Return @ Present Rates (Total)	0.8626	0.6639	0.3580	3.9485	0.8995	4.4164	1.2270
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>							
1							
2 <b>RATE BASE</b>	1,879,953,359	929,087,720	268,350,967	352,317,806	183,589,451	10,556,666	7,547,118
3							
4							
5 <b>REQUESTED RETURN</b>							
6							
7 <b>OPERATING REVENUE</b>							
8 Sales of Electricity Revenue							
9 Non-Fuel Revenue	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
10 Base Fuel Revenue	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
11 Total Sales of Electricity Revenue	925,397,596	432,949,124	122,633,455	180,350,254	100,393,056	6,533,948	3,191,652
12 Other Operating Revenue	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
13 <b>TOTAL OPERATING REVENUE</b>	<u>941,848,338</u>	<u>440,612,375</u>	<u>124,827,587</u>	<u>183,647,841</u>	<u>102,161,338</u>	<u>6,644,719</u>	<u>3,255,599</u>
14							
15 <b>OPERATING EXPENSES</b>							
16 Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
17 Operation & Maintenance Expense - Base Fuel	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
18 Depreciation & Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
19 General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
20 Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
21 Net Allowable Federal Income Tax	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247	190,054
22 Net Allowable State Income Tax	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
23 Revenue Tax	4,682,508	2,190,721	620,525	912,572	507,988	33,062	16,150
24 <b>TOTAL OPERATING EXPENSES</b>	<u>788,068,153</u>	<u>364,612,999</u>	<u>102,876,478</u>	<u>154,828,244</u>	<u>87,143,721</u>	<u>5,781,184</u>	<u>2,638,245</u>
25							
26 <b>OPERATING INCOME</b>	<u>152,321,500</u>	<u>75,999,376</u>	<u>21,951,109</u>	<u>28,819,596</u>	<u>15,017,617</u>	<u>863,535</u>	<u>617,354</u>
27							
28							
29 Requested Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30 Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31							
32 Requested Rate of Return (Total)	8.10%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
33 Relative Rate of Return (Total)	1.0000	1.0096	1.0096	1.0096	1.0096	1.0096	1.0096
34							
35 Base Non-Fuel Revenue Requirement	698,263,194	346,414,382	97,203,015	127,731,353	68,574,737	4,197,527	2,491,357
36 Base Fuel Revenue Requirement	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
37 <b>Total Revenue Requirement</b>	<u>941,848,338</u>	<u>440,612,375</u>	<u>124,827,587</u>	<u>183,647,841</u>	<u>102,161,338</u>	<u>6,644,719</u>	<u>3,255,599</u>
38							
39 Forecasted Non-Fuel Revenues	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
40 Other Operating Revenues	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
41 Fuel Revenues	177,793,770	68,743,456	20,159,756	40,806,524	24,574,000	1,780,105	557,726
42 <b>Total Revenues</b>	<u>849,577,096</u>	<u>377,030,423</u>	<u>116,077,131</u>	<u>184,272,302</u>	<u>92,499,723</u>	<u>6,327,083</u>	<u>2,401,517</u>
43							
44 Non-Fuel Revenue Deficiency	26,479,868	38,127,414	1,285,640	(15,734,425)	649,014	(349,450)	647,565
45 Fuel Revenue Deficiency	65,791,373	25,454,537	7,464,816	15,109,964	9,012,601	667,086	206,516
46 <b>Total Revenue Deficiency</b>	<u>92,271,242</u>	<u>63,581,951</u>	<u>8,750,456</u>	<u>(624,461)</u>	<u>9,661,615</u>	<u>317,636</u>	<u>854,082</u>
47							
48 Non-Fuel Impact as % of Total Revenues	3.12%	10.11%	1.11%	-8.54%	0.70%	-5.52%	26.96%
49							
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	4.04%	12.68%	1.37%	-11.23%	0.98%	-7.88%	36.38%

Schedule K-4 Base Year  
PNM Embedded Cost of Service  
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	24,817,596	12,201,505	55,131,488	366,545	15,119,892	3,034,275	17,832,331
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
10	Base Fuel Revenue	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
11	Total Sales of Electricity Revenue	14,206,426	7,489,342	36,582,727	346,611	10,671,708	2,020,146	8,029,147
12	Other Operating Revenue	256,114	117,838	600,218	5,633	175,237	30,999	166,733
13	<b>TOTAL OPERATING REVENUE</b>	<b>14,462,540</b>	<b>7,607,180</b>	<b>37,182,945</b>	<b>352,244</b>	<b>10,846,946</b>	<b>2,051,145</b>	<b>8,195,880</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
17	Operation & Maintenance Expense - Base Fuel	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
18	Depreciation & Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
19	General Taxes	316,499	197,084	844,650	5,819	227,189	83,434	420,158
20	Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
21	Net Allowable Federal Income Tax	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
22	Net Allowable State Income Tax	139,310	67,801	307,313	2,050	84,375	17,122	100,914
23	Revenue Tax	71,884	37,896	185,108	1,754	53,999	10,222	40,627
24	<b>TOTAL OPERATING EXPENSES</b>	<b>12,432,461</b>	<b>6,609,097</b>	<b>32,673,189</b>	<b>322,261</b>	<b>9,610,138</b>	<b>1,802,941</b>	<b>6,737,196</b>
25								
26	<b>OPERATING INCOME</b>	<b>2,030,079</b>	<b>998,083</b>	<b>4,509,756</b>	<b>29,983</b>	<b>1,236,807</b>	<b>248,204</b>	<b>1,458,685</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
33	Relative Rate of Return (Total)	1.0096	1.0096	1.0096	1.0096	1.0096	1.0096	1.0096
34								
35	Base Non-Fuel Revenue Requirement	9,161,357	4,962,757	22,684,844	179,546	6,354,041	1,580,860	6,727,420
36	Base Fuel Revenue Requirement	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
37	<b>Total Revenue Requirement</b>	<b>14,462,540</b>	<b>7,607,180</b>	<b>37,182,945</b>	<b>352,244</b>	<b>10,846,946</b>	<b>2,051,145</b>	<b>8,195,880</b>
38								
39	Forecasted Non-Fuel Revenues	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
40	Other Operating Revenues	256,114	117,838	600,218	5,633	175,237	30,999	166,733
41	Fuel Revenues	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202	1,071,648
42	<b>Total Revenues</b>	<b>12,822,123</b>	<b>6,556,843</b>	<b>30,547,602</b>	<b>444,537</b>	<b>9,875,210</b>	<b>2,990,373</b>	<b>7,732,228</b>
43								
44	Non-Fuel Revenue Deficiency	217,902	329,748	2,694,729	(139,353)	(249,445)	(1,066,310)	66,840
45	Fuel Revenue Deficiency	1,422,515	720,589	3,940,614	47,059	1,221,181	127,082	396,813
46	<b>Total Revenue Deficiency</b>	<b>1,640,417</b>	<b>1,050,337</b>	<b>6,635,343</b>	<b>(92,293)</b>	<b>971,735</b>	<b>(939,228)</b>	<b>463,653</b>
47								
48	Non-Fuel Impact as % of Total Revenues	1.70%	5.03%	8.82%	-31.35%	-2.53%	-35.66%	0.86%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	2.51%	7.30%	13.90%	-44.48%	-3.88%	-40.76%	1.03%

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	1,879,953,359	929,087,720	268,350,967	352,317,806	183,589,451	10,556,666	7,547,118
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
10	Base Fuel Revenue	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
11	Total Sales of Electricity Revenue	925,397,596	432,949,124	122,633,455	180,350,254	100,393,056	6,533,948	3,191,652
12	Other Operating Revenue	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
13	<b>TOTAL OPERATING REVENUE</b>	<b>941,848,338</b>	<b>440,612,375</b>	<b>124,827,587</b>	<b>183,647,841</b>	<b>102,161,338</b>	<b>6,644,719</b>	<b>3,255,599</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
17	Operation & Maintenance Expense - Base Fuel	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
18	Depreciation & Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
19	General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
20	Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
21	Net Allowable Federal Income Tax	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247	190,054
22	Net Allowable State Income Tax	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
23	Revenue Tax	4,682,508	2,190,721	620,525	912,572	507,988	33,062	16,150
24	<b>TOTAL OPERATING EXPENSES</b>	<b>788,068,153</b>	<b>364,612,999</b>	<b>102,876,478</b>	<b>154,828,244</b>	<b>87,143,721</b>	<b>5,781,184</b>	<b>2,638,245</b>
25								
26	<b>OPERATING INCOME</b>	<b>153,780,185</b>	<b>75,999,376</b>	<b>21,951,109</b>	<b>28,819,596</b>	<b>15,017,617</b>	<b>863,535</b>	<b>617,354</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	698,263,194	346,414,382	97,203,015	127,731,353	68,574,737	4,197,527	2,491,357
36	Base Fuel Revenue Requirement	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
37	<b>Total Revenue Requirement</b>	<b>941,848,338</b>	<b>440,612,375</b>	<b>124,827,587</b>	<b>183,647,841</b>	<b>102,161,338</b>	<b>6,644,719</b>	<b>3,255,599</b>
38								
39	Forecasted Non-Fuel Revenues	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
40	Other Operating Revenues	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
41	Fuel Revenues	177,793,770	68,743,456	20,159,756	40,806,524	24,574,000	1,780,105	557,726
42	<b>Total Revenues</b>	<b>849,577,096</b>	<b>377,030,423</b>	<b>116,077,131</b>	<b>184,272,302</b>	<b>92,499,723</b>	<b>6,327,083</b>	<b>2,401,517</b>
43								
44	Non-Fuel Revenue Deficiency	26,479,868	38,127,414	1,285,640	(15,734,425)	649,014	(349,450)	647,565
45	Fuel Revenue Deficiency	65,791,373	25,454,537	7,464,816	15,109,964	9,012,601	667,086	206,516
46	<b>Total Revenue Deficiency</b>	<b>92,271,242</b>	<b>63,581,951</b>	<b>8,750,456</b>	<b>(624,461)</b>	<b>9,661,615</b>	<b>317,636</b>	<b>854,082</b>
47								
48	Non-Fuel Impact as % of Total Revenues	3.12%	10.11%	1.11%	-8.54%	0.70%	-5.52%	26.96%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	4.04%	12.68%	1.37%	-11.23%	0.98%	-7.88%	36.38%

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	24,817,596	12,201,505	55,131,488	366,545	15,119,892	3,034,275	17,832,331
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
10	Base Fuel Revenue	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
11	Total Sales of Electricity Revenue	14,206,426	7,489,342	36,582,727	346,611	10,671,708	2,020,146	8,029,147
12	Other Operating Revenue	256,114	117,838	600,218	5,633	175,237	30,999	166,733
13	<b>TOTAL OPERATING REVENUE</b>	<b>14,462,540</b>	<b>7,607,180</b>	<b>37,182,945</b>	<b>352,244</b>	<b>10,846,946</b>	<b>2,051,145</b>	<b>8,195,880</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
17	Operation & Maintenance Expense - Base Fuel	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
18	Depreciation & Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
19	General Taxes	316,499	197,084	844,650	5,819	227,189	83,434	420,158
20	Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
21	Net Allowable Federal Income Tax	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
22	Net Allowable State Income Tax	139,310	67,801	307,313	2,050	84,375	17,122	100,914
23	Revenue Tax	71,884	37,896	185,108	1,754	53,999	10,222	40,627
24	<b>TOTAL OPERATING EXPENSES</b>	<b>12,432,461</b>	<b>6,609,097</b>	<b>32,673,189</b>	<b>322,261</b>	<b>9,610,138</b>	<b>1,802,941</b>	<b>6,737,196</b>
25								
26	<b>OPERATING INCOME</b>	<b>2,030,079</b>	<b>998,083</b>	<b>4,509,756</b>	<b>29,983</b>	<b>1,236,807</b>	<b>248,204</b>	<b>1,458,685</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	9,161,357	4,962,757	22,684,844	179,546	6,354,041	1,580,860	6,727,420
36	Base Fuel Revenue Requirement	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
37	<b>Total Revenue Requirement</b>	<b>14,462,540</b>	<b>7,607,180</b>	<b>37,182,945</b>	<b>352,244</b>	<b>10,846,946</b>	<b>2,051,145</b>	<b>8,195,880</b>
38								
39	Forecasted Non-Fuel Revenues	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
40	Other Operating Revenues	256,114	117,838	600,218	5,633	175,237	30,999	166,733
41	Fuel Revenues	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202	1,071,648
42	<b>Total Revenues</b>	<b>12,822,123</b>	<b>6,556,843</b>	<b>30,547,602</b>	<b>444,537</b>	<b>9,875,210</b>	<b>2,990,373</b>	<b>7,732,228</b>
43								
44	Non-Fuel Revenue Deficiency	217,902	329,748	2,694,729	(139,353)	(249,445)	(1,066,310)	66,840
45	Fuel Revenue Deficiency	1,422,515	720,589	3,940,614	47,059	1,221,181	127,082	396,813
46	<b>Total Revenue Deficiency</b>	<b>1,640,417</b>	<b>1,050,337</b>	<b>6,635,343</b>	<b>(92,293)</b>	<b>971,735</b>	<b>(939,228)</b>	<b>463,653</b>
47								
48	Non-Fuel Impact as % of Total Revenues	1.70%	5.03%	8.82%	-31.35%	-2.53%	-35.66%	0.86%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	2.51%	7.30%	13.90%	-44.48%	-3.88%	-40.76%	1.03%

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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	NET PLANT							
2								
3	NET PRODUCTION PLANT							
4								
5	Steam Production Net Plant	_4CP_3S1W	629,231,610	292,702,207	87,606,162	124,397,934	71,765,387	4,606,495
6								
7	Nuclear Production Net Plant - Palo Verde 1 & 2	_4CP_3S1W	218,380,954	101,585,150	30,404,571	43,173,514	24,906,876	1,598,729
8	Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W	0	0	0	0	0	685,191
9	Total Nuclear Production Net Plant		218,380,954	101,585,150	30,404,571	43,173,514	24,906,876	1,598,729
10								685,191
11	Other Production Plant - Gas	_4CP_3S1W	239,687,354	111,496,333	33,371,002	47,385,750	27,336,922	1,754,709
12	Other Production Plant - Renewable	_4CP_3S1W	0	0	0	0	0	752,041
13	Total Other Production Net Plant		239,687,354	111,496,333	33,371,002	47,385,750	27,336,922	1,754,709
14								752,041
15	TOTAL NET PRODUCTION PLANT		1,087,299,918	505,783,690	151,381,735	214,957,198	124,009,185	7,959,934
16								3,411,504
17								
18								
19	NET TRANSMISSION PLANT							
20								
21	Step-Up Transformers - Excluding PV3	Trans_12CP	7,897,646	3,664,619	974,580	1,579,199	931,750	65,161
22	Step-Up Transformers - PV3	Trans_12CP	0	0	0	0	0	20,981
23	Total Transmission Station Equipment - Step-up Xfmr and Aux		7,897,646	3,664,619	974,580	1,579,199	931,750	65,161
24								20,981
25	Transmission System Net Plant - Allocated	Trans_12CP	188,197,936	87,326,493	23,223,866	37,631,709	22,203,256	1,552,757
26	Transmission System Net Plant - PV 3	Trans_12CP	0	0	0	0	0	499,958
27	Transmission System Net Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0
28	Transmission System Net Plant - Dedicated Retail	Trans_12CP	4,312,116	2,000,882	532,121	862,243	508,736	35,578
29	Transmission System Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	11,455
30	Total Transmission System Net Plant		192,510,052	89,327,376	23,755,987	38,493,951	22,711,992	1,588,335
31								511,414
32	TOTAL NET TRANSMISSION PLANT		200,407,698	92,991,995	24,730,567	40,073,150	23,643,742	1,653,496
33								532,394
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kv) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kv) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	NET PLANT							
2								
3	NET PRODUCTION PLANT	<b>4CP_3S1W</b>						
4								
5	Steam Production Net Plant	_4CP_3S1W	6,997,446	6,241,076	24,701,365	148,338	6,471,159	388,378
6								
7	Nuclear Production Net Plant - Palo Verde 1 & 2	_4CP_3S1W	2,428,532	2,166,026	8,572,849	51,482	2,245,879	134,790
8	Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W	0	0	0	0	0	0
9	Total Nuclear Production Net Plant		2,428,532	2,166,026	8,572,849	51,482	2,245,879	134,790
10								
11	Other Production Plant - Gas	_4CP_3S1W	2,665,472	2,377,355	9,409,262	56,505	2,464,998	147,941
12	Other Production Plant - Renewable	_4CP_3S1W	0	0	0	0	0	0
13	Total Other Production Net Plant		2,665,472	2,377,355	9,409,262	56,505	2,464,998	147,941
14								
15	TOTAL NET PRODUCTION PLANT		12,091,450	10,784,457	42,683,475	256,325	11,182,036	671,110
16								
17								
18								
19	NET TRANSMISSION PLANT							
20								
21	Step-Up Transformers - Excluding PV3	Trans_12CP	84,857	76,301	344,909	3,096	94,884	13,738
22	Step-Up Transformers - PV3	Trans_12CP	0	0	0	0	0	0
23	Total Transmission Station Equipment - Step-up Xfmr and Aux		84,857	76,301	344,909	3,096	94,884	13,738
24								
25	Transmission System Net Plant - Allocated	Trans_12CP	2,022,117	1,818,234	8,219,046	73,782	2,261,049	327,368
26	Transmission System Net Plant - PV 3	Trans_12CP	0	0	0	0	0	0
27	Transmission System Net Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0
28	Transmission System Net Plant - Dedicated Retail	Trans_12CP	46,332	41,661	188,320	1,691	51,807	7,501
29	Transmission System Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
30	Total Transmission System Net Plant		2,068,449	1,859,894	8,407,366	75,473	2,312,856	334,869
31								
32	TOTAL NET TRANSMISSION PLANT		2,153,306	1,936,196	8,752,275	78,569	2,407,740	348,607
33								
34								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4		
<b>RATE BASE CONTINUED</b>							
1 NET DISTRIBUTION PLANT							
2							
3 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
4 Distribution Substations Net Plant - PNM	NCP_Sub	130,942,669	61,409,586	18,753,686	24,019,580	13,699,879	1,288,451
5 Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0
6 Total Distribution Substations Net Plant		130,942,669	61,409,586	18,753,686	24,019,580	13,699,879	1,288,451
7							
8 Primary Distribution System Net Plant - PNM	NCP_Pri	285,042,141	142,116,262	43,400,451	55,586,971	31,704,750	0
9 Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
10 Total Primary Distribution Net Plant		285,042,141	142,116,262	43,400,451	55,586,971	31,704,750	0
11							
12 Secondary Distribution System Net Plant - PNM	NCP_Sec	178,274,263	103,175,348	31,508,404	40,355,727	0	0
13 Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
14 Total Secondary Distribution Net Plant		178,274,263	103,175,348	31,508,404	40,355,727	0	0
15							
16 Services Net Plant - PNM	Wtd_Services	51,524,648	47,618,983	3,898,447	0	0	0
17							
18 Meters Net Plant - PNM	Wtd_Meters	34,328,476	17,830,167	12,234,648	2,860,634	669,628	8,585
19							
20 Private Lighting - 371	CUST371	417,431	0	0	0	0	0
21 Street Lighting - 373	CUST373	10,927,557	0	0	0	0	0
22 Total Lighting Net Plant		11,344,988	0	0	0	0	0
23							
24 TOTAL NET DISTRIBUTION PLANT		691,457,185	372,150,345	109,795,634	122,822,911	46,074,257	1,297,036
25							
26							
27							
28 NET GENERAL AND INTANGIBLE PLANT							
29							
30 Production General & Intangible Net Plant	Prod_Labor	4,935,648	2,295,935	687,177	975,769	562,923	36,133
31 Transmission General & Intangible Net Plant	Trans_Labor	15,897	7,376	1,962	3,179	1,876	131
32 PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
33 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
34 Bulk Power Operations	Prod_Labor	1,843,288	857,449	256,636	364,415	210,231	13,494
35 Energy Management System Facilities	Prod_Labor	4,313,289	2,006,430	600,527	852,729	491,941	31,577
36 Other Division Offices/Customer Service	Cust_Svc_Labor	24,881,634	19,609,577	2,575,777	1,303,493	700,264	51,114
37 Communications - Transmission	Trans_Labor	11,747,946	5,451,212	1,449,712	2,349,097	1,386,002	96,928
38 Production Related (non-specific)	Prod_Labor	19,900,956	9,257,408	2,770,755	3,934,382	2,269,752	145,691
39 Transmission Related (non-specific)	Trans_Labor	3,715,904	1,724,232	458,547	743,025	438,396	30,659
40 Distribution/Customer Related (non-specific)	DistCust_Labor	37,815,853	25,020,015	5,889,261	3,635,510	1,319,396	41,017
41 TOTAL NET GENERAL AND INTANGIBLE PLANT		109,170,414	66,229,636	14,690,352	14,161,599	7,380,780	446,746
42							
43							
44							
45 TOTAL NET PLANT IN SERVICE		2,088,335,215	1,037,155,666	300,598,288	392,014,858	201,107,963	11,357,211
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Schedule K-4 Base Year  
 PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>RATE BASE CONTINUED</b>							
1 NET DISTRIBUTION PLANT							
2							
3 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
4 Distribution Substations Net Plant - PNM	NCP_Sub	3,360,953	0	4,857,481	0	1,627,723	267,984
5 Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0
6 Total Distribution Substations Net Plant		3,360,953	0	4,857,481	0	1,627,723	267,984
7							
8 Primary Distribution System Net Plant - PNM	NCP_Pri	7,778,037	0	0	0	620,178	1,955,098
9 Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
10 Total Primary Distribution Net Plant		7,778,037	0	0	0	620,178	1,955,098
11							
12 Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	450,245	1,419,387
13 Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
14 Total Secondary Distribution Net Plant		0	0	0	0	450,245	1,419,387
15							
16 Services Net Plant - PNM	Wtd_Services	0	0	0	0	0	0
17							
18 Meters Net Plant - PNM	Wtd_Meters	483,620	11,447	40,063	2,862	11,447	8,809
19							
20 Private Lighting - 371	CUST371	0	0	0	0	417,431	0
21 Street Lighting - 373	CUST373	0	0	0	0	0	10,927,557
22 Total Lighting Net Plant		0	0	0	0	417,431	10,927,557
23							
24 TOTAL NET DISTRIBUTION PLANT		11,622,610	11,447	4,897,544	2,862	1,639,170	1,755,838
25							
26							
27							
28 NET GENERAL AND INTANGIBLE PLANT							
29							
30 Production General & Intangible Net Plant	Prod_Labor	54,887	48,955	193,756	1,164	50,759	3,046
31 Transmission General & Intangible Net Plant	Trans_Labor	171	154	694	6	191	28
32 PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
33 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
34 Bulk Power Operations	Prod_Labor	20,499	18,283	72,361	435	18,957	1,138
35 Energy Management System Facilities	Prod_Labor	47,966	42,782	169,324	1,017	44,359	2,662
36 Other Division Offices/Customer Service	Cust_Svc_Labor	115,319	55,304	301,135	3,687	93,426	9,568
37 Communications - Transmission	Trans_Labor	126,227	113,500	513,060	4,606	141,142	20,435
38 Production Related (non-specific)	Prod_Labor	221,311	197,389	781,240	4,692	204,666	12,283
39 Transmission Related (non-specific)	Trans_Labor	39,926	35,900	162,282	1,457	44,644	6,464
40 Distribution/Customer Related (non-specific)	DistCust_Labor	362,415	15,544	182,596	1,410	59,077	259,529
41 TOTAL NET GENERAL AND INTANGIBLE PLANT		988,722	527,809	2,376,448	18,473	657,220	315,154
42							
43							
44							
45 TOTAL NET PLANT IN SERVICE		26,856,088	13,259,909	58,709,742	356,228	15,886,166	3,090,708
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 6 Irrigation 6	
<b>RATE BASE CONTINUED</b>								
1 ADDITIONS & DEDUCTIONS TO RATE BASE								
2 ACCUMULATED DEFERRED INCOME TAXES & CREDITS								
3 Injury & Damages	Total_Labor	3,686,185	1,964,822	532,153	599,675	320,094	19,165	12,025
4 Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5 Alvarado Square Abandonment	Net_GI_Plant	(1,518,212)	(921,043)	(204,296)	(196,943)	(102,643)	(6,213)	(4,185)
6 Deferred Coal Costs	Energy1	(1,417,105)	(548,016)	(160,711)	(325,305)	(195,397)	(14,237)	(4,446)
7 Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	0	0	0	0	0
8 Palo Verde Construction Credits 1& 2	Net_Prod_Plant	140,672	65,437	19,585	27,811	16,044	1,030	441
9 Pension Prepaid Tax Qualified	Total_Labor	(51,813,482)	(27,617,786)	(7,480,010)	(8,429,103)	(4,499,287)	(269,383)	(169,029)
10 Pension Prepaid Tax AMPP	Total_Labor	2,393,919	1,276,014	345,596	389,447	207,879	12,446	7,810
11 Eastern Interconnect Project Prepaid Tax	Trans_12CP	113,598	52,711	14,018	22,715	13,402	937	302
12 LXP Policy Write-offs	Net_Prod_Plant	957,131	445,232	133,259	189,223	109,163	7,007	3,003
13 Capitalized Interest	Net_Plant	18,640,124	9,257,474	2,683,089	3,499,058	1,795,055	101,373	75,661
14 Palo Verde Dry Cask Storage PV 1 & 2	Net_Prod_Plant	0	0	0	0	0	0	0
15 Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16 Contributions In Aid of Construction	Net_Dist_Plant	35,465,577	19,087,988	5,631,535	6,299,718	2,363,198	66,526	217,057
17 Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	104,126	48,437	14,497	20,585	11,876	762	327
18 Coal Mine Decommissioning	Net_Prod_Plant	(4,772,647)	(2,220,111)	(664,482)	(943,543)	(544,332)	(34,940)	(14,975)
19 Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	0	0
20 FERC Customer Depreciation	DFERC	0	0	0	0	0	0	0
21 Renewable ADIT not in rate base	Net_Plant	0	0	0	0	0	0	0
22 Liberalized Depreciation - Other	Net_Plant	(10,820,736)	(5,374,036)	(1,557,554)	(2,031,230)	(1,042,044)	(58,848)	(43,922)
23 Liberalized Depreciation - Generation	Net_Prod_Plant	(326,623,962)	(151,936,987)	(45,474,943)	(64,572,958)	(37,252,253)	(2,391,157)	(1,024,813)
24 Liberalized Depreciation - Distribution	Net_Dist_Plant	(185,956,428)	(100,083,925)	(29,527,792)	(33,031,271)	(12,390,940)	(348,817)	(1,138,094)
25 Liberalized Depreciation - Transmission	Net_Trans_Plant	(40,495,770)	(18,790,608)	(4,997,230)	(8,097,459)	(4,777,619)	(334,117)	(107,579)
26 Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0	0	0	0	0
27 Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28 Nuclear Fuel Amortization PV 1&2	Energy1	5,096,805	1,971,010	578,020	1,170,003	702,770	51,205	15,991
29 Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30 Debt AFUDC	Net_Plant	(15,086,396)	(7,492,543)	(2,171,560)	(2,831,965)	(1,452,829)	(82,046)	(61,236)
31 Pre-1981 Repair Allowance	Net_Prod_Plant	(20,667,590)	(9,614,026)	(2,877,491)	(4,085,945)	(2,357,189)	(151,304)	(64,846)
32 Palo Verde Licensing Amortization	Net_Prod_Plant	(2,626,413)	(1,221,739)	(365,668)	(519,237)	(299,549)	(19,228)	(8,241)
33 Asset Retirement Obligation	_MDC1	5,104,390	2,414,151	721,308	998,214	556,379	34,407	17,638
34 Afton Writedown	Net_Prod_Plant	7,388,874	3,437,113	1,028,732	1,460,767	842,719	54,093	23,183
35 Loss on Reacquired Debt	Net_Plant	(3,485,988)	(1,731,289)	(501,779)	(654,377)	(335,703)	(18,958)	(14,150)
36 Book Capitalized Interest	Net_Plant	(5,802,584)	(2,881,809)	(835,233)	(1,089,240)	(558,792)	(31,557)	(23,553)
37 Prepaid Expenses	Prepayments	(3,397,588)	(1,604,873)	(469,960)	(666,194)	(373,625)	(23,576)	(11,388)
38 Net Operating Loss NOL	Net_Plant	87,046,615	43,231,034	12,529,628	16,340,081	8,382,643	473,395	353,327
39 Deferred Federal Tax Credits	Net_Plant	7,497,955	3,723,802	1,079,267	1,407,489	722,058	40,777	30,435
40 PCB Refinancing	Net_Trans_Plant	(6,850,474)	(3,178,717)	(845,357)	(1,369,808)	(808,207)	(56,521)	(18,199)
41 LVGS Decommission	Net_Trans_Plant	384,671	178,493	47,469	76,918	45,383	3,174	1,022
42 Deferred NM AETC	Net_Trans_Plant	0	0	0	0	0	0	0
43 Rate Case Expenses	NFREV	(104,494)	(47,935)	(14,944)	(22,350)	(10,549)	(707)	(284)
44 TOU	_PLT370	0	0	0	0	0	0	0
45 DOE Refund	Net_Plant	117,362	58,287	16,893	22,031	11,302	638	476
46 TOTAL ACCUMULATED DEFERRED INCOME TAXES		(507,301,865)	(248,053,437)	(72,773,959)	(96,343,194)	(50,900,991)	(2,974,673)	(1,950,242)

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>RATE BASE CONTINUED</b>									
1	ADDITIONS & DEDUCTIONS TO RATE BASE								
2	<b>ACCUMULATED DEFERRED INCOME TAXES &amp; CREDITS</b>								
3	Injury & Damages	Total_Labor	38,985	24,416	101,434	637	27,028	10,380	35,371
4	Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5	Alvarado Square Abandonment	Net_Gl_Plant	(13,750)	(7,340)	(33,049)	(257)	(9,140)	(4,383)	(14,972)
6	Deferred Coal Costs	Energy1	(30,841)	(15,384)	(84,346)	(1,005)	(26,138)	(2,736)	(8,543)
7	Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	0	0	0	0	0
8	Palo Verde Construction Credits 1 & 2	Net_Prod_Plant	1,564	1,395	5,522	33	1,447	87	275
9	Pension Prepaid Tax Qualified	Total_Labor	(547,979)	(343,197)	(1,425,764)	(8,952)	(379,904)	(145,902)	(497,184)
10	Pension Prepaid Tax AMPP	Total_Labor	25,318	15,857	65,874	414	17,553	6,741	22,971
11	Eastern Interconnect Project Prepaid Tax	Trans_12CP	1,221	1,098	4,961	45	1,365	198	627
12	LXP Policy Write-offs	Net_Prod_Plant	10,644	9,493	37,574	226	9,843	591	1,873
13	Capitalized Interest	Net_Plant	239,713	118,356	524,033	3,180	141,797	27,587	173,748
14	Palo Verde Dry Cask Storage PV 1 & 2	Net_Prod_Plant	0	0	0	0	0	0	0
15	Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16	Contributions In Aid of Construction	Net_Dist_Plant	596,136	587	251,200	147	84,075	90,059	777,350
17	Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	1,158	1,033	4,088	25	1,071	64	204
18	Coal Mine Decommissioning	Net_Prod_Plant	(53,075)	(47,338)	(187,357)	(1,125)	(49,083)	(2,946)	(9,340)
19	Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	0	0
20	FERC Customer Depreciation	DFERC	0	0	0	0	0	0	0
21	Renewable ADIT not in rate base	Net_Plant	0	0	0	0	0	0	0
22	Liberalized Depreciation - Other	Net_Plant	(139,155)	(68,706)	(304,205)	(1,846)	(82,314)	(16,015)	(100,862)
23	Liberalized Depreciation - Generation	Net_Prod_Plant	(3,632,261)	(3,239,642)	(12,822,079)	(77,000)	(3,359,074)	(201,601)	(639,195)
24	Liberalized Depreciation - Distribution	Net_Dist_Plant	(3,125,716)	(3,078)	(1,317,117)	(770)	(440,829)	(472,205)	(4,075,875)
25	Liberalized Depreciation - Transmission	Net_Trans_Plant	(435,112)	(391,241)	(1,768,545)	(15,876)	(486,525)	(70,442)	(223,418)
26	Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0	0	0	0	0
27	Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	Nuclear Fuel Amortization PV 1&2	Energy1	110,923	55,332	303,360	3,614	94,010	9,840	30,726
29	Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30	Debt AFUDC	Net_Plant	(194,012)	(95,791)	(424,127)	(2,573)	(114,764)	(22,328)	(140,623)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(229,836)	(204,993)	(811,335)	(4,872)	(212,550)	(12,757)	(40,446)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(29,207)	(26,050)	(103,103)	(619)	(27,011)	(1,621)	(5,140)
33	Asset Retirement Obligation	_MDC1	59,858	45,243	182,882	1,077	48,191	4,196	20,845
34	Afton Writedown	Net_Prod_Plant	82,169	73,287	290,061	1,742	75,989	4,561	14,460
35	Loss on Reacquired Debt	Net_Plant	(44,830)	(22,134)	(98,002)	(595)	(26,518)	(5,159)	(32,493)
36	Book Capitalized Interest	Net_Plant	(74,622)	(36,844)	(163,129)	(990)	(44,141)	(8,588)	(54,087)
37	Prepaid Expenses	Prepayments	(39,507)	(30,134)	(125,047)	(818)	(33,291)	(3,454)	(15,721)
38	Net Operating Loss NOL	Net_Plant	1,119,424	552,704	2,447,157	14,848	662,172	128,828	811,376
39	Deferred Federal Tax Credits	Net_Plant	96,424	47,608	210,791	1,279	57,038	11,097	69,890
40	PCB Refinancing	Net_Trans_Plant	(73,606)	(66,184)	(299,176)	(2,686)	(82,303)	(11,916)	(37,795)
41	LVGS Decommission	Net_Trans_Plant	4,133	3,716	16,799	151	4,622	669	2,122
42	Deferred NM AETC	Net_Trans_Plant	0	0	0	0	0	0	0
43	Rate Case Expenses	NFREV	(1,385)	(720)	(3,092)	(50)	(1,025)	(417)	(1,035)
44	TOU	_PLT370	0	0	0	0	0	0	0
45	DOE Refund	Net_Plant	1,509	745	3,299	20	893	174	1,094
46	<b>TOTAL ACCUMULATED DEFERRED INCOME TAXES</b>		<b>(6,275,716)</b>	<b>(3,647,907)</b>	<b>(15,520,437)</b>	<b>(92,597)</b>	<b>(4,147,518)</b>	<b>(687,397)</b>	<b>(3,933,796)</b>
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Schedule K-4 Base Year  
PNM Embedded Cost of Service  
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**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY**  
**NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 10 Irrigation 6		
<b>RATE BASE CONTINUED</b>								
1 ADDITIONS & DEDUCTIONS TO RATE BASE								
2 <b>REGULATORY ASSETS &amp; LIABILITIES</b>								
3 Coal Mine Decommissioning-Surface	Net_Prod_Plant	12,055,182	5,607,758	1,678,409	2,383,287	1,374,923	88,254	37,824
4 PV 1&2 Prudence Audit	Net_Prod_Plant	(471,767)	(219,454)	(65,683)	(93,268)	(53,806)	(3,454)	(1,480)
5 PV 1&2 Combustion Engineering	Net_Prod_Plant	(355,322)	(165,287)	(49,470)	(70,247)	(40,525)	(2,601)	(1,115)
6 Palo Verde DOE Spent Fuel Refund	Net_Prod_Plant	(296,444)	(137,898)	(41,273)	(58,606)	(33,810)	(2,170)	(930)
7 Deferred Coal Costs	Energy1	3,579,453	1,384,228	405,940	821,686	493,551	35,961	11,230
8 Reg Asset LVGS Decommission	Net_Plant	215,770	107,160	31,058	40,504	20,779	1,173	876
9 Reg Liab LVGS Decommission	Net_Plant	(1,187,407)	(589,716)	(170,917)	(222,896)	(114,348)	(6,458)	(4,820)
10 PCB Refinancing Hedge	Net_Plant	17,303,548	8,593,674	2,490,700	3,248,160	1,666,342	94,104	70,236
11 Reg Liab Renewables Fed Grant	Net_Plant	0	0	0	0	0	0	0
12 Reg Liab Renewables St Credit	Net_Plant	0	0	0	0	0	0	0
13 Alvarado Square Abandonment	Net_GI_Plant	3,834,837	2,326,453	516,029	497,456	259,265	15,693	10,570
14 ARO Liability	_MDC1	0	0	0	0	0	0	0
15 TOU Regulatory Asset	Net_Plant	0	0	0	0	0	0	0
16 <b>TOTAL REGULATORY ASSETS &amp; LIABILITIES</b>		<b>34,677,849</b>	<b>16,906,918</b>	<b>4,794,793</b>	<b>6,546,076</b>	<b>3,572,370</b>	<b>220,502</b>	<b>122,391</b>
17								
18								
19								
20								
21								
22 <b>OTHER RATE BASE ITEMS</b>								
23 Customer Deposits	Customer_Deposits	(13,669,616)	(9,486,946)	(1,351,225)	(2,831,444)	0	0	0
24 RWIP-Production	Net_Prod_Plant	0	0	0	0	0	0	0
25 RWIP-Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
26 RWIP-Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
27 RWIP-PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
28 ARO Liability - Production	Net_Prod_Plant	(11,519,431)	(5,358,540)	(1,603,818)	(2,277,370)	(1,313,819)	(84,332)	(36,143)
29 ARO Liability - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
30 ARO Liability - Distribution	Net_Dist_Plant	(1,373,699)	(739,341)	(218,128)	(244,009)	(91,534)	(2,577)	(8,407)
31 ARO Liability - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
32 Injuries and Damages PNM	Total_Labor	(9,310,900)	(4,962,925)	(1,344,160)	(1,514,713)	(808,523)	(48,408)	(30,375)
33 AMPP - Expense in Excess of Funding	Total_Labor	(6,046,776)	(3,223,072)	(872,938)	(983,700)	(525,079)	(31,438)	(19,726)
34 PV 1&2 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
35 PV 3 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
36 PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
37 NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38 High Lonesome Mesa -	Trans_12CP	0	0	0	0	0	0	0
39 Unamortized Gain on EIP	Trans_12CP	(136,290)	(63,241)	(16,818)	(27,252)	(16,079)	(1,124)	(362)
40 CWIP - Production	Net_Prod_Plant	0	0	0	0	0	0	0
41 CWIP - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
42 CWIP - Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
43 CWIP - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
44 CWIP - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
45 CWIP - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
46 Pueblos Transmission Rights-of-Way	Trans_12CP	31,926,221	14,814,216	3,939,737	6,383,908	3,766,598	263,412	84,814
47 Pueblos Distribution Rights-of-Way	Net_Dist_Plant	1,276,602	687,082	202,710	226,762	85,065	2,395	7,813
48 EIP Acquisition Adjustment	Trans_12CP	4,109,984	1,907,090	507,177	821,825	484,889	33,910	10,918
49 PV 1&2 Acquisition Adjustment	Net_Prod_Plant	3,679,077	1,711,411	512,228	727,347	419,608	26,934	11,543
50 Prepaid Pension Asset	Total_Labor	130,875,175	69,759,501	18,893,685	21,290,991	11,364,707	680,432	426,950

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY**  
**NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>RATE BASE CONTINUED</b>									
1	ADDITIONS & DEDUCTIONS TO RATE BASE								
2	<b>REGULATORY ASSETS &amp; LIABILITIES</b>								
3	Coal Mine Decommissioning-Surface	Net_Prod_Plant	134,061	119,570	473,243	2,842	123,978	7,441	23,592
4	PV 1&2 Prudence Audit	Net_Prod_Plant	(5,246)	(4,679)	(18,520)	(111)	(4,852)	(291)	(923)
5	PV 1&2 Combustion Engineering	Net_Prod_Plant	(3,951)	(3,524)	(13,949)	(84)	(3,654)	(219)	(695)
6	Palo Verde DOE Spent Fuel Refund	Net_Prod_Plant	(3,297)	(2,940)	(11,637)	(70)	(3,049)	(183)	(580)
7	Deferred Coal Costs	Energy1	77,900	38,859	213,048	2,538	66,023	6,911	21,579
8	Reg Asset LVGS Decommission	Net_Plant	2,775	1,370	6,066	37	1,641	319	2,011
9	Reg Liab LVGS Decommission	Net_Plant	(15,270)	(7,539)	(33,382)	(203)	(9,033)	(1,757)	(11,068)
10	PCB Refinancing Hedge	Net_Plant	222,524	109,869	486,458	2,952	131,630	25,609	161,289
11	Reg Liab Renewables Fed Grant	Net_Plant	0	0	0	0	0	0	0
12	Reg Liab Renewables St Credit	Net_Plant	0	0	0	0	0	0	0
13	Alvarado Square Abandonment	Net_GI_Plant	34,731	18,540	83,478	649	23,086	11,070	37,817
14	ARO Liability	_MDC1	0	0	0	0	0	0	0
15	TOU Regulatory Asset	Net_Plant	0	0	0	0	0	0	0
16	<b>TOTAL REGULATORY ASSETS &amp; LIABILITIES</b>		<b>444,227</b>	<b>269,526</b>	<b>1,184,804</b>	<b>8,550</b>	<b>325,771</b>	<b>48,900</b>	<b>233,021</b>
17									
18									
19									
20									
21									
22	<b>OTHER RATE BASE ITEMS</b>								
23	Customer Deposits	Customer_Deposits	0	0	0	0	0	0	0
24	RWIP-Production	Net_Prod_Plant	0	0	0	0	0	0	0
25	RWIP-Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
26	RWIP-Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
27	RWIP-PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
28	ARO Liability - Production	Net_Prod_Plant	(128,103)	(114,256)	(452,211)	(2,716)	(118,468)	(7,110)	(22,543)
29	ARO Liability - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
30	ARO Liability - Distribution	Net_Dist_Plant	(23,090)	(23)	(9,730)	(6)	(3,256)	(3,488)	(30,109)
31	ARO Liability - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
32	Injuries and Damages PNM	Total_Labor	(98,472)	(61,673)	(256,210)	(1,609)	(68,269)	(26,219)	(89,344)
33	AMPP - Expense in Excess of Funding	Total_Labor	(63,951)	(40,052)	(166,391)	(1,045)	(44,336)	(17,027)	(58,023)
34	PV 1&2 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
35	PV 3 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
36	PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
37	NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38	High Lonesome Mesa -	Trans_12CP	0	0	0	0	0	0	0
39	Unamortized Gain on EIP	Trans_12CP	(1,464)	(1,317)	(5,952)	(53)	(1,637)	(237)	(752)
40	CWIP - Production	Net_Prod_Plant	0	0	0	0	0	0	0
41	CWIP - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
42	CWIP - Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
43	CWIP - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
44	CWIP - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
45	CWIP - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
46	Pueblos Transmission Rights-of-Way	Trans_12CP	343,035	308,448	1,394,293	12,517	383,568	55,535	176,139
47	Pueblos Distribution Rights-of-Way	Net_Dist_Plant	21,458	21	9,042	5	3,026	3,242	27,981
48	EIP Acquisition Adjustment	Trans_12CP	44,160	39,708	179,493	1,611	49,378	7,149	22,675
49	PV 1&2 Acquisition Adjustment	Net_Prod_Plant	40,914	36,491	144,427	867	37,836	2,271	7,200
50	Prepaid Pension Asset	Total_Labor	1,384,135	866,879	3,601,323	22,612	959,596	368,533	1,255,833

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>RATE BASE CONTINUED</b>								
1 <b>OTHER RATE BASE ITEMS - CONTINUED</b>								
2 Unamortized Loss on Reacquired Debt	Net_Plant	8,805,222	4,373,046	1,267,438	1,652,885	847,948	47,886	35,741
3 Rate Case Expense	NFREV	263,939	121,078	37,748	56,454	26,645	1,787	717
4 PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	0	0	0	0	0	0	0
5 TOTAL OTHER RATE BASE ITEMS		138,879,507	69,539,359	19,953,634	23,281,682	14,240,424	888,877	483,483
6								
7								
8 <b>WORKING CAPITAL</b>								
9								
10 Fuel Stock								
11 Production Fuel Stock	Energy1	17,698,495	6,844,271	2,007,156	4,062,800	2,440,347	177,809	55,529
12 PV 1&2 Nuclear Fuel (120.1 - .5)	Energy1	49,990,634	19,332,121	5,669,352	11,475,662	6,892,931	502,234	156,844
13 PV 3 Nuclear Fuel (120.1 - .5)	Energy1	0	0	0	0	0	0	0
14 Total Fuel Stock		67,689,129	26,176,391	7,676,508	15,538,461	9,333,278	680,043	212,373
15								
16 Materials & Supplies								
17 Production	Net_Prod_Plant	25,400,126	11,815,479	3,536,389	5,021,558	2,896,946	185,950	79,695
18 Transmission	Net_Trans_Plant	528,549	245,254	65,224	105,688	62,357	4,361	1,404
19 Distribution	Net_Dist_Plant	5,354,624	2,881,921	850,254	951,137	356,798	10,044	32,771
20 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
21 Total Materials & Supplies		31,283,299	14,942,655	4,451,866	6,078,383	3,316,101	200,355	113,871
22								
23 Prepayments								
24 Production	Net_Prod_Plant	19,800,225	9,210,550	2,756,730	3,914,468	2,258,263	144,954	62,125
25 Transmission	Net_Trans_Plant	5,040,182	2,338,716	621,965	1,007,825	594,632	41,585	13,390
26 Distribution	Net_Dist_Plant	2,798,062	1,505,950	444,301	497,017	186,445	5,249	17,125
27 Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
28 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
29 Total Prepayments		27,638,469	13,055,216	3,822,996	5,419,311	3,039,340	191,787	92,639
30								
31 Cash Working Capital	OMXFPP	(1,248,244)	(635,048)	(173,158)	(217,772)	(119,034)	(7,435)	(4,061)
32								
33 TOTAL WORKING CAPITAL		125,362,653	53,539,213	15,778,212	26,818,383	15,569,684	1,064,750	414,822
34								
35 TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(208,381,856)	(108,067,946)	(32,247,321)	(39,697,052)	(17,518,513)	(800,544)	(929,546)
36								
37 TOTAL NET ORIGINAL COST RATE BASE		1,879,953,359	929,087,720	268,350,967	352,317,806	183,589,451	10,556,666	7,547,118
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>RATE BASE CONTINUED</b>									
1	<b>OTHER RATE BASE ITEMS - CONTINUED</b>								
2	Unamortized Loss on Reacquired Debt	Net_Plant	113,236	55,909	247,543	1,502	66,982	13,032	82,075
3	Rate Case Expense	NFREV	3,499	1,819	7,809	126	2,589	1,054	2,615
4	PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	0	0	0	0	0	0	0
5	TOTAL OTHER RATE BASE ITEMS		1,635,356	1,091,954	4,693,436	33,812	1,267,009	396,734	1,373,747
6									
7									
8	<b>WORKING CAPITAL</b>								
9									
10	Fuel Stock								
11	Production Fuel Stock	Energy1	385,175	192,139	1,053,408	12,548	326,447	34,170	106,696
12	PV 1&2 Nuclear Fuel (120.1 - .5)	Energy1	1,087,954	542,711	2,975,425	35,443	922,072	96,516	301,370
13	PV 3 Nuclear Fuel (120.1 - .5)	Energy1	0	0	0	0	0	0	0
14	Total Fuel Stock		1,473,130	734,851	4,028,833	47,991	1,248,519	130,686	408,066
15									
16	Materials & Supplies								
17	Production	Net_Prod_Plant	282,465	251,933	997,117	5,988	261,221	15,678	49,707
18	Transmission	Net_Trans_Plant	5,679	5,106	23,083	207	6,350	919	2,916
19	Distribution	Net_Dist_Plant	90,005	89	37,926	22	12,694	13,597	117,365
20	Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
21	Total Materials & Supplies		378,149	257,128	1,058,127	6,217	280,264	30,194	169,988
22									
23	Prepayments								
24	Production	Net_Prod_Plant	220,191	196,390	777,285	4,668	203,630	12,221	38,749
25	Transmission	Net_Trans_Plant	54,155	48,695	220,117	1,976	60,554	8,767	27,807
26	Distribution	Net_Dist_Plant	47,032	46	19,818	12	6,633	7,105	61,329
27	Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
28	Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
29	Total Prepayments		321,378	245,131	1,017,221	6,655	270,817	28,094	127,885
30									
31	Cash Working Capital	OMXFPP	(15,016)	(9,086)	(40,238)	(311)	(11,136)	(3,644)	(12,305)
32									
33	TOTAL WORKING CAPITAL		2,157,641	1,228,023	6,063,942	60,552	1,788,465	185,330	693,634
34									
35	TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(2,038,492)	(1,058,404)	(3,578,254)	10,317	(766,274)	(56,434)	(1,633,393)
36									
37	TOTAL NET ORIGINAL COST RATE BASE		<u>24,817,596</u>	<u>12,201,505</u>	<u>55,131,488</u>	<u>366,545</u>	<u>15,119,892</u>	<u>3,034,275</u>	<u>17,832,331</u>
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
		Total PNM Consolidated					
<b>1 OPERATING REVENUES</b>							
2							
3 Sales Revenues							
4 Non-Fuel Revenue		655,332,585	300,623,716	93,723,243	140,168,191	4,436,206	1,779,845
5 Base Fuel Revenue	FUELREV	177,793,770	68,743,456	20,159,756	40,806,524	1,780,105	557,726
6 Total Sales Revenues		<u>833,126,354</u>	<u>369,367,172</u>	<u>113,882,999</u>	<u>180,974,715</u>	<u>6,216,311</u>	<u>2,337,571</u>
7							
8 Other Operating Revenues							
9 Sale of SO2 Credits	Net_Prod_Plant	0	0	0	0	0	0
10 Rent For Electric Property Transmission	Trans_12CP	(231,447)	(107,395)	(28,561)	(46,280)	(27,306)	(615)
11 Rent for Electric Property - Distribution	Net_Dist_Plant	(4,540,940)	(2,443,987)	(721,050)	(806,603)	(302,579)	(8,518)
12 Late Payment Charges	Trans_12CP	(949,353)	(440,513)	(117,151)	(189,831)	(112,003)	(7,833)
13 Misc Service Charge Revenue	Trans_12CP	(1,062,708)	(493,112)	(131,140)	(212,497)	(125,376)	(8,768)
14 Other Retail Revenue - Transmission	Trans_12CP	(10,979)	(5,094)	(1,355)	(2,195)	(1,295)	(91)
15 Other Retail Revenue - Distribution	Net_Dist_Plant	(391,236)	(210,568)	(62,124)	(69,495)	(26,069)	(734)
16 Generation Ancillary Services Credit	Net_Prod_Plant	(2,076,959)	(966,147)	(289,169)	(410,611)	(236,882)	(15,205)
17 Real Power Losses (Financial)	Trans_12CP	(461,725)	(214,247)	(56,977)	(92,326)	(54,473)	(3,810)
18 Transmission redispatch contract revenues	Trans_12CP	(380,690)	(176,646)	(46,978)	(76,122)	(44,913)	(3,141)
19 Ancillary Services-Sch 1 Transmission	Trans_12CP	(251,358)	(116,634)	(31,018)	(50,261)	(29,655)	(2,074)
20 Ancillary Services-Sch 2-5	Trans_12CP	(1,645,752)	(763,652)	(203,088)	(329,082)	(194,163)	(13,579)
21 Ancillary Services-Sch 1 ST PTP	Trans_12CP	(20,947)	(9,720)	(2,585)	(4,189)	(2,471)	(173)
22 Economy Service Customer Revenue Credits	Energy3	(4,330,871)	(1,667,971)	(489,150)	(990,117)	(601,872)	(44,417)
23 Co 7 Revenue	Net_Plant	(95,776)	(47,566)	(13,786)	(17,979)	(9,223)	(521)
24 Total Other Operating Revenues		<u>(16,450,741)</u>	<u>(7,663,251)</u>	<u>(2,194,132)</u>	<u>(3,297,587)</u>	<u>(1,768,282)</u>	<u>(110,771)</u>
25							
26 <b>TOTAL OPERATING REVENUES</b>		<u>816,675,613</u>	<u>361,703,921</u>	<u>111,688,867</u>	<u>177,677,128</u>	<u>6,105,540</u>	<u>2,273,624</u>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>OPERATING REVENUES</b>								
1	<b>OPERATING REVENUES</b>							
2								
3	Sales Revenues							
4	Non-Fuel Revenue	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
5	Base Fuel Revenue	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202	1,071,648
6	Total Sales Revenues	12,566,009	6,439,006	29,947,384	438,904	9,699,973	2,959,374	7,565,495
7								
8	Other Operating Revenues							
9	Sale of SO2 Credits	Net_Prod_Plant	0	0	0	0	0	0
10	Rent For Electric Property Transmission	Trans_12CP	(2,487)	(2,236)	(10,108)	(91)	(2,781)	(403)
11	Rent for Electric Property - Distribution	Net_Dist_Plant	(76,328)	(75)	(32,163)	(19)	(10,765)	(11,531)
12	Late Payment Charges	Trans_12CP	(10,200)	(9,172)	(41,460)	(372)	(11,406)	(1,651)
13	Misc Service Charge Revenue	Trans_12CP	(11,418)	(10,267)	(46,411)	(417)	(12,768)	(1,849)
14	Other Retail Revenue - Transmission	Trans_12CP	(118)	(106)	(479)	(4)	(132)	(19)
15	Other Retail Revenue - Distribution	Net_Dist_Plant	(6,576)	(6)	(2,771)	(2)	(927)	(993)
16	Generation Ancillary Services Credit	Net_Prod_Plant	(23,097)	(20,600)	(81,534)	(490)	(21,360)	(1,282)
17	Real Power Losses (Financial)	Trans_12CP	(4,961)	(4,461)	(20,165)	(181)	(5,547)	(803)
18	Transmission redispatch contract revenues	Trans_12CP	(4,090)	(3,678)	(16,626)	(149)	(4,574)	(662)
19	Ancillary Services-Sch 1 Transmission	Trans_12CP	(2,701)	(2,428)	(10,977)	(99)	(3,020)	(437)
20	Ancillary Services-Sch 2-5	Trans_12CP	(17,683)	(15,900)	(71,874)	(645)	(19,772)	(2,863)
21	Ancillary Services-Sch 1 ST PTP	Trans_12CP	(225)	(202)	(915)	(8)	(252)	(36)
22	Economy Service Customer Revenue Credits	Energy3	(94,997)	(48,096)	(262,042)	(3,141)	(81,206)	(8,327)
23	Co 7 Revenue	Net_Plant	(1,232)	(608)	(2,693)	(16)	(729)	(142)
24	Total Other Operating Revenues		(256,114)	(117,838)	(600,218)	(5,633)	(175,237)	(30,999)
25								
26	<b>TOTAL OPERATING REVENUES</b>		12,309,895	6,321,168	29,347,166	433,270	9,524,736	2,928,375
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Residential	Small Power	General Power	Large Power	Mines	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
OPERATION & MAINTENANCE EXPENSE		Total PNM Consolidated						
1	<b>OPERATION AND MAINTENANCE EXPENSE</b>							
2	PRODUCTION OPERATION & MAINTENANCE EXPENSE							
3								
4	<u>Base Fuel Related</u>							
5	Steam Generation	Energy1 174,288,523	67,399,960	19,765,762	40,009,017	24,031,675	1,750,999	546,826
6	Steam Fuel Handling and Disposal	Energy1 0	0	0	0	0	0	0
7	Nuclear	Energy1 15,954,819	6,169,965	1,809,409	3,662,528	2,199,921	160,291	50,058
8	Nuclear Disposal	Energy1 0	0	0	0	0	0	0
9	Gas Generation	Energy1 37,012,019	14,313,097	4,197,469	8,496,340	5,103,381	371,843	116,124
10	Renewables - Owned	Energy1 0	0	0	0	0	0	0
11	Wind (NMWEC)	Energy1 13,795,674	5,334,992	1,564,544	3,166,883	1,902,209	138,599	43,284
12	Renewables - PPA	Energy1 0	0	0	0	0	0	0
13	Purchased Power Energy	Energy1 27,343,947	10,574,310	3,101,030	6,276,973	3,770,305	274,712	85,791
14	Spinning reserves	Energy1 0	0	0	0	0	0	0
15	Total Fuel Costs (before OSS)	268,394,982	103,792,326	30,438,214	61,611,741	37,007,492	2,696,445	842,082
16								
17	Off-system Sales	Energy1 (26,287,083)	(10,165,605)	(2,981,173)	(6,034,364)	(3,624,580)	(264,095)	(82,475)
18	Off-system Sales - PV 3	Energy1 0	0	0	0	0	0	0
19	Off-system Sales Credit	Energy1 1,220,418	471,954	138,406	280,155	168,277	12,261	3,829
20	Load Side from Transmission Customers	Energy1 0	0	0	0	0	0	0
21	Physical Sales of Gas (under FAC hedge plan)	Energy1 256,826	99,319	29,126	58,956	35,412	2,580	806
22	Total Other Fuel	(24,809,838)	(9,594,333)	(2,813,641)	(5,695,253)	(3,420,891)	(249,253)	(77,840)
23								
24	Total Fuel (net OSS)	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
25								
26	<u>Production - Non Fuel Items</u>							
27	Coal Fuel Handling	Energy1 11,453,580	4,429,270	1,298,931	2,629,241	1,579,271	115,069	35,935
28	Nuclear Fuel Handling	Energy1 3,183,874	1,231,251	361,078	730,878	439,007	31,987	9,989
29	Gas Plants Fuel Transportation	Energy1 10,289,731	3,979,192	1,166,941	2,362,072	1,418,794	103,376	32,284
30	Gas PPA - Rio Bravo - Demand	Energy1 6,756,103	2,612,685	766,198	1,550,905	931,561	67,876	21,197
31	Gas PPA - Valencia - Demand	Energy1 17,808,929	6,886,977	2,019,680	4,088,151	2,455,574	178,918	55,875
32	Purchase power for Economy Service Customer	Energy1 0	0	0	0	0	0	0
33	Economy purchase Power Demand - primarily Pueblo Refund for WAPA Allocation	Energy1 0	0	0	0	0	0	0
34	Deferred Energy	Energy1 0	0	0	0	0	0	0
35	REC Purchases and Renewable Energy Amortization	Energy1 0	0	0	0	0	0	0
36	Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases	Energy1 0	0	0	0	0	0	0
37	Gas Swaps - Settlements - City of Aztec	Energy1 0	0	0	0	0	0	0
38	Coal Mine Decommissioning - Allowed	Energy1 6,799,630	2,629,518	771,134	1,560,897	937,563	68,313	21,334
39	Coal Mine Decommissioning - Disallowed	Energy1 0	0	0	0	0	0	0
40	Coal Mine Decommissioning - FERC	DFERC 0	0	0	0	0	0	0
41	Hedge - FERC	DFERC 0	0	0	0	0	0	0
42	Spinning reserves	Energy1 178,723	69,115	20,269	41,027	24,643	1,796	561
43	Broker Fees	Energy1 173,382	67,049	19,663	39,801	23,907	1,742	544
44	Total Non Fuel Items	56,643,952	21,905,058	6,423,893	13,002,972	7,810,320	569,077	177,719
45								
46	Total Fuel Related Expense	300,229,096	116,103,051	34,048,466	68,919,460	41,396,920	3,016,268	941,961
47								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

		Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE</b>									
1	<b>OPERATION AND MAINTENANCE EXPENSE</b>								
2	PRODUCTION OPERATION & MAINTENANCE EXPENSE								
3									
4	<u>Base Fuel Related</u>								
5	Steam Generation	Energy1	3,793,070	1,892,121	10,373,591	123,568	3,214,735	336,495	1,050,704
6	Steam Fuel Handling and Disposal	Energy1	0	0	0	0	0	0	0
7	Nuclear	Energy1	347,227	173,210	949,625	11,312	294,285	30,804	96,184
8	Nuclear Disposal	Energy1	0	0	0	0	0	0	0
9	Gas Generation	Energy1	805,499	401,812	2,202,942	26,241	682,683	71,458	223,128
10	Renewables - Owned	Energy1	0	0	0	0	0	0	0
11	Wind (NMWEC)	Energy1	300,238	149,769	821,114	9,781	254,460	26,635	83,168
12	Renewables - PPA	Energy1	0	0	0	0	0	0	0
13	Purchased Power Energy	Energy1	595,091	296,853	1,627,502	19,386	504,356	52,792	164,844
14	Spinning reserves	Energy1	0	0	0	0	0	0	0
15	Total Fuel Costs (before OSS)		<u>5,841,124</u>	<u>2,913,765</u>	<u>15,974,774</u>	<u>190,288</u>	<u>4,950,520</u>	<u>518,184</u>	<u>1,618,028</u>
16									
17	Off-system Sales	Energy1	(572,090)	(285,379)	(1,564,598)	(18,637)	(484,863)	(50,752)	(158,473)
18	Off-system Sales - PV 3	Energy1	0	0	0	0	0	0	0
19	Off-system Sales Credit	Energy1	26,560	13,249	72,639	865	22,510	2,356	7,357
20	Load Side from Transmission Customers	Energy1	0	0	0	0	0	0	0
21	Physical Sales of Gas (under FAC hedge plan)	Energy1	5,589	2,788	15,286	182	4,737	496	1,548
22	Total Other Fuel		<u>(539,941)</u>	<u>(269,342)</u>	<u>(1,476,673)</u>	<u>(17,590)</u>	<u>(457,615)</u>	<u>(47,900)</u>	<u>(149,567)</u>
23									
24	Total Fuel (net OSS)		<u>5,301,183</u>	<u>2,644,423</u>	<u>14,498,101</u>	<u>172,698</u>	<u>4,492,905</u>	<u>470,285</u>	<u>1,468,461</u>
25									
26	<u>Production - Non Fuel Items</u>								
27	Coal Fuel Handling	Energy1	249,266	124,343	681,713	8,120	211,260	22,113	69,048
28	Nuclear Fuel Handling	Energy1	69,291	34,565	189,503	2,257	58,726	6,147	19,194
29	Gas Plants Fuel Transportation	Energy1	223,937	111,708	612,441	7,295	189,793	19,866	62,032
30	Gas PPA - Rio Bravo - Demand	Energy1	147,034	73,346	402,121	4,790	124,616	13,044	40,729
31	Gas PPA - Valencia - Demand	Energy1	387,579	193,338	1,059,981	12,626	328,484	34,383	107,362
32	Purchase power for Economy Service Customer	Energy1	0	0	0	0	0	0	0
33	Economy purchase Power Demand - primarily Pueblo Refund for WAPA Allocation	Energy1	0	0	0	0	0	0	0
34	Deferred Energy	Energy1	0	0	0	0	0	0	0
35	REC Purchases and Renewable Energy Amortization	Energy1	0	0	0	0	0	0	0
36	Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases	Energy1	0	0	0	0	0	0	0
37	Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	0	0	0	0
38	Coal Mine Decommissioning - Allowed	Energy1	147,981	73,819	404,712	4,821	125,419	13,128	40,992
39	Coal Mine Decommissioning - Disallowed	Energy1	0	0	0	0	0	0	0
40	Coal Mine Decommissioning - FERC	DFERC	0	0	0	0	0	0	0
41	Hedge - FERC	DFERC	0	0	0	0	0	0	0
42	Spinning reserves	Energy1	3,890	1,940	10,638	127	3,297	345	1,077
43	Broker Fees	Energy1	3,773	1,882	10,320	123	3,198	335	1,045
44	Total Non Fuel Items		<u>1,232,752</u>	<u>614,941</u>	<u>3,371,428</u>	<u>40,160</u>	<u>1,044,792</u>	<u>109,361</u>	<u>341,480</u>
45									
46	Total Fuel Related Expense		<u>6,533,935</u>	<u>3,259,365</u>	<u>17,869,529</u>	<u>212,858</u>	<u>5,537,697</u>	<u>579,646</u>	<u>1,809,941</u>
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5	Schedule 10 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED							
2							
3 Non-fuel Production Expense							
4 Steam Production							
5 500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant 4,680,551	2,177,271	651,660	925,336	533,828	34,266	14,686
6 502.0 -Oper-Steam Expense-Major	Net_Prod_Plant 8,040,430	3,740,199	1,119,447	1,589,578	917,031	58,863	25,228
7 505.0 -Oper-Electric Exp-Major	Net_Prod_Plant 4,782,615	2,224,748	665,870	945,514	545,469	35,013	15,006
8 506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant 3,993,742	1,857,785	556,038	789,555	455,496	29,237	12,531
9 507.0 -Oper-Rents-Steam Power	Net_Prod_Plant 149,820	69,692	20,859	29,619	17,087	1,097	470
10 510.0 -Maint-Sup & Eng-Steam	AVGDEMAND 3,594,945	1,390,219	407,697	825,242	495,687	36,117	11,279
11 510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND 0	0	0	0	0	0	0
12 511.0 -Maint-Structures-Steam	Net_Prod_Plant 5,318,543	2,474,048	740,486	1,051,466	606,593	38,936	16,687
13 512.0 -Maint-Boiler Plant	AVGDEMAND 22,614,124	8,745,218	2,564,629	5,191,213	3,118,136	227,194	70,951
14 513.0 -Maint-Electric Plant	AVGDEMAND 3,493,691	1,351,062	396,213	801,998	481,726	35,100	10,961
15 514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 3,047,122	1,417,442	424,242	602,410	347,532	22,307	9,561
16 Total Steam Production		25,447,685	7,547,141	12,751,934	7,518,584	518,129	187,360
17							
18 Nuclear Production							
19 517.0 -Oper-Sup & Eng-Nuclear	Net_Prod_Plant 5,220,729	2,428,547	726,867	1,032,128	595,437	38,220	16,381
20 519.0 -Oper-Coolants and Water	Net_Prod_Plant 2,549,128	1,185,788	354,908	503,958	290,734	18,662	7,998
21 520.0 -Oper-Steam Expenses-Nuclear	Net_Prod_Plant 2,193,293	1,020,263	305,366	433,610	250,150	16,057	6,882
22 523.0 -Oper-Electric Exp	Net_Prod_Plant 1,939,593	902,248	270,044	383,454	221,215	14,199	6,086
23 524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant 6,956,748	3,236,098	968,569	1,375,336	793,434	50,929	21,827
24 524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant (1,612,538)	(750,111)	(224,509)	(318,796)	(183,914)	(11,805)	(5,059)
25 525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net_Prod_Plant 56,026,430	26,062,040	7,800,404	11,076,322	6,389,950	410,160	175,788
26 525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net_Prod_Plant (323,169)	(150,330)	(44,994)	(63,890)	(36,858)	(2,366)	(1,014)
27 525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net_Prod_Plant 0	0	0	0	0	0	0
28 528.0 -Maint-Sup & Eng-Nuclear	Net_Prod_Plant 1,731,028	805,229	241,006	342,221	197,428	12,673	5,431
29 529.0 -Maint-Structures-Major	Net_Prod_Plant 449,383	209,041	62,566	88,842	51,253	3,290	1,410
30 530.0 -Maint-Reactor Plant	AVGDEMAND 3,068,850	1,186,770	348,033	704,474	423,147	30,831	9,628
31 531.0 -Maint-Elec Plant	AVGDEMAND 3,340,143	1,291,683	378,800	766,751	460,554	33,557	10,480
32 532.0 -Maint-Misc Nuclear Plant	Net_Prod_Plant 734,046	341,459	102,199	145,120	83,720	5,374	2,303
33 517,519-532.0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant 0	0	0	0	0	0	0
34 Total Nuclear Production		37,768,728	11,289,259	16,469,530	9,536,250	619,780	258,140
35							
36 Other Production							
37 546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant 3,962,726	1,843,357	551,719	783,424	451,958	29,010	12,433
38 546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant 0	0	0	0	0	0	0
39 549.0 -Oper-Oth Pwr Gen Exp-Other	Net_Prod_Plant 0	0	0	0	0	0	0
40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant 0	0	0	0	0	0	0
41 552.0 -Maint - Structures	Net_Prod_Plant 130	60	18	26	15	1	0
42 553.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 5,885,704	2,737,877	819,450	1,163,593	671,279	43,088	18,467
43 553.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant 0	0	0	0	0	0	0
44 556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 2,982,977	1,387,603	415,312	589,729	340,216	21,838	9,359
45 556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant 0	0	0	0	0	0	0
46 Total Other Production		5,968,898	1,786,499	2,536,771	1,463,468	93,937	40,260
47							
48 TOTAL NON-FUEL PRODUCTION EXPENSE		69,185,310	20,622,899	31,758,236	18,518,301	1,231,847	485,760
49							
50 TOTAL PRODUCTION O&M EXPENSE		185,288,361	54,671,365	100,677,696	59,915,221	4,248,115	1,427,721

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
MMPRC CASE NO. 14-00332-UT

ALLOCATION		Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>									
1	PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED								
2									
3	Non-fuel Production Expense								
4	Steam Production								
5	500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant	52,051	46,424	183,742	1,103	48,136	2,889	9,160
6	502.0 -Oper-Steam Expense-Major	Net_Prod_Plant	89,415	79,750	315,638	1,895	82,690	4,963	15,735
7	505.0 -Oper-Electric Exp-Major	Net_Prod_Plant	53,186	47,437	187,748	1,127	49,185	2,952	9,359
8	506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant	44,413	39,612	156,780	942	41,073	2,465	7,816
9	507.0 -Oper-Rents-Steam Power	Net_Prod_Plant	1,666	1,486	5,881	35	1,541	92	293
10	510.0 -Maint-Sup & Eng-Steam	AVGDEMAND	78,237	39,028	213,970	2,549	66,308	6,941	21,672
11	510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND	0	0	0	0	0	0	0
12	511.0 -Maint-Structures-Steam	Net_Prod_Plant	59,146	52,752	208,787	1,254	54,697	3,283	10,408
13	512.0 -Maint-Boiler Plant	AVGDEMAND	492,155	245,505	1,345,985	16,033	417,115	43,661	136,330
14	513.0 -Maint-Electric Plant	AVGDEMAND	76,034	37,928	207,943	2,477	64,441	6,745	21,062
15	514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	33,886	30,223	119,619	718	31,337	1,881	5,963
16	Total Steam Production		980,187	620,145	2,946,093	28,134	856,523	75,871	237,798
17									
18	Nuclear Production								
19	517.0 -Oper-Sup & Eng-Nuclear	Net_Prod_Plant	58,058	51,782	204,947	1,231	53,691	3,222	10,217
20	519.0 -Oper-Coolants and Water	Net_Prod_Plant	28,348	25,284	100,070	601	26,216	1,573	4,989
21	520.0 -Oper-Steam Expenses-Nuclear	Net_Prod_Plant	24,391	21,754	86,101	517	22,556	1,354	4,292
22	523.0 -Oper-Electric Exp	Net_Prod_Plant	21,569	19,238	76,141	457	19,947	1,197	3,796
23	524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant	77,363	69,001	273,097	1,640	71,545	4,294	13,614
24	524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant	(17,932)	(15,994)	(63,302)	(380)	(16,584)	(995)	(3,156)
25	525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net_Prod_Plant	623,049	555,702	2,199,396	13,208	576,188	34,581	109,642
26	525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net_Prod_Plant	(3,594)	(3,205)	(12,686)	(76)	(3,324)	(199)	(632)
27	525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	528.0 -Maint-Sup & Eng-Nuclear	Net_Prod_Plant	19,250	17,169	67,954	408	17,802	1,068	3,388
29	529.0 -Maint-Structures-Major	Net_Prod_Plant	4,997	4,457	17,641	106	4,622	277	879
30	530.0 -Maint-Reactor Plant	AVGDEMAND	66,788	33,316	182,657	2,176	56,605	5,925	18,501
31	531.0 -Maint-Elec Plant	AVGDEMAND	72,692	36,261	198,804	2,368	61,609	6,449	20,136
32	532.0 -Maint-Misc Nuclear Plant	Net_Prod_Plant	8,163	7,281	28,816	173	7,549	453	1,437
33	517,519-532.0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant	0	0	0	0	0	0	0
34	Total Nuclear Production		983,142	822,047	3,359,634	22,429	898,423	59,199	187,102
35									
36	Other Production								
37	546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant	44,068	39,305	155,562	934	40,754	2,446	7,755
38	546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
39	549.0 -Oper-Oth Pwr Gen Exp-Other	Net_Prod_Plant	0	0	0	0	0	0	0
40	549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
41	552.0 -Maint - Structures	Net_Prod_Plant	1	1	5	0	1	0	0
42	553.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	65,453	58,378	231,052	1,388	60,530	3,633	11,518
43	553.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
44	556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	33,173	29,587	117,101	703	30,678	1,841	5,838
45	556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
46	Total Other Production		142,695	127,270	503,720	3,025	131,962	7,920	25,111
47									
48	TOTAL NON-FUEL PRODUCTION EXPENSE		2,106,024	1,569,462	6,809,447	53,588	1,886,908	142,990	450,011
49									
50	TOTAL PRODUCTION O&M EXPENSE		8,639,959	4,828,827	24,678,976	266,446	7,424,605	722,636	2,259,952

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5	Schedule 10 Irrigation 6	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 TRANSMISSION O&M EXPENSE								
2								
3 Transmission O&M (560-574, excluding 565):								
4 560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	1,000,819	464,394	123,502	200,122	118,075	8,257	2,659
5 561.0 -Oper-Load Dispatch-ETrans	Net_Trans_Plant	543,237	252,070	67,036	108,625	64,090	4,482	1,443
6 562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant	337,563	156,634	41,656	67,498	39,825	2,785	897
7 563.0 -Oper-Overhead Lines-ETrans	Net_Trans_Plant	57,856	26,846	7,140	11,569	6,826	477	154
8 564.0 -Oper-Undergrd Line-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
9 566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	1,711,603	794,208	211,214	342,249	201,932	14,122	4,547
10 567.0 -Oper-Rents-Transmission-E	Net_Trans_Plant	7,220,871	3,350,586	891,065	1,443,872	851,905	59,577	19,183
11 568.0 -Maint Sup & Eng-ETrans	Net_Trans_Plant	627	291	77	125	74	5	2
12 569.0 -Maint-Structures-ETrans	Net_Trans_Plant	444	206	55	89	52	4	1
13 570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	1,704,535	790,928	210,342	340,836	201,098	14,064	4,528
14 571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	303,166	140,673	37,411	60,621	35,767	2,501	805
15 572.0 -Maint-Und Lines-ETrans	Net_Trans_Plant	702	326	87	140	83	6	2
16 573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17 574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	40	18	5	8	5	0	0
18 560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	0	0	0	0	0	0	0
19 Total Transmission O&M, excluding FERC 565		12,881,463	5,977,180	1,589,589	2,575,753	1,519,732	106,281	34,220
20								
21 Transmission O&M by Others (565):								
22 565.0 -Owned Generation Wheeling	Net_Trans_Plant	7,948,217	3,688,085	980,820	1,589,311	937,716	65,578	21,115
23 565.0 -PV 3 Wheeling	Net_Trans_Plant	0	0	0	0	0	0	0
24 565.0 -Retail Wheeling	Net_Trans_Plant	1,941,064	900,681	239,530	388,132	229,003	16,015	5,157
25 565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0	0	0	0	0	0
26 565.0 -WAPA Swap	Net_Trans_Plant	2,162,095	1,003,243	266,805	432,328	255,080	17,839	5,744
27 565.0 -Transmission by Others	Net_Trans_Plant	3,472,363	1,611,225	428,494	694,327	409,663	28,649	9,225
28 Total Transmission by Others, FERC 565		15,523,739	7,203,234	1,915,649	3,104,098	1,831,463	128,081	41,240
29								
30 TOTAL TRANSMISSION O&M EXPENSE		28,405,202	13,180,414	3,505,238	5,679,851	3,351,195	234,362	75,460
31								
32 DISTRIBUTION O&M EXPENSE (560-598)								
33								
34 PNM Street & Private Lighting								
35 585.0 -Oper-Street Light/Signal-E	St_Lights	32,507	0	0	0	0	0	0
36 587.0 -Oper-Customer Install-EDis	St_Lights	0	0	0	0	0	0	0
37 596.0 -Maint-Streetlight/Signal-E	St_Lights	992,973	0	0	0	0	0	0
38 Total Street and Private Lighting		1,025,480	0	0	0	0	0	0
39								
40 PNM Meters								
41 586.0 -Oper-Meter Expense-EDist	_PLT370	2,990,742	1,553,388	1,065,899	249,222	58,339	748	14,511
42 597.0 -Maint-Meters-EDist	_PLT370	343,121	178,217	122,288	28,593	6,693	86	1,665
43 Total Meters		3,333,863	1,731,604	1,188,187	277,815	65,032	834	16,176
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 TRANSMISSION O&M EXPENSE								
2								
3 Transmission O&M (560-574, excluding 565):								
4 560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	10,753	9,669	43,708	392	12,024	1,741	5,522
5 561.0 -Oper-Load Dispatch-ETrans	Net_Trans_Plant	5,837	5,248	23,724	213	6,527	945	2,997
6 562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant	3,627	3,261	14,742	132	4,056	587	1,862
7 563.0 -Oper-Overhead Lines-ETrans	Net_Trans_Plant	622	559	2,527	23	695	101	319
8 564.0 -Oper-Undergrd Line-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
9 566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	18,391	16,536	74,750	671	20,564	2,977	9,443
10 567.0 -Oper-Rents-Transmission-E	Net_Trans_Plant	77,586	69,763	315,352	2,831	86,753	12,561	39,838
11 568.0 -Maint Sup & Eng-ETrans	Net_Trans_Plant	7	6	27	0	8	1	3
12 569.0 -Maint-Structures-ETrans	Net_Trans_Plant	5	4	19	0	5	1	2
13 570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	18,315	16,468	74,441	668	20,479	2,965	9,404
14 571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	3,257	2,929	13,240	119	3,642	527	1,673
15 572.0 -Maint-Und Lines-ETrans	Net_Trans_Plant	8	7	31	0	8	1	4
16 573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17 574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	0	0	2	0	0	0	0
18 560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	0	0	0	0	0	0	0
19 Total Transmission O&M, excluding FERC 565		138,407	124,451	562,564	5,050	154,761	22,407	71,068
20								
21 Transmission O&M by Others (565):								
22 565.0 -Owned Generation Wheeling	Net_Trans_Plant	85,401	76,790	347,117	3,116	95,492	13,826	43,851
23 565.0 -PV 3 Wheeling	Net_Trans_Plant	0	0	0	0	0	0	0
24 565.0 -Retail Wheeling	Net_Trans_Plant	20,856	18,753	84,771	761	23,320	3,376	10,709
25 565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0	0	0	0	0	0
26 565.0 -WAPA Swap	Net_Trans_Plant	23,231	20,889	94,424	848	25,976	3,761	11,928
27 565.0 -Transmission by Others	Net_Trans_Plant	37,309	33,547	151,646	1,361	41,718	6,040	19,157
28 Total Transmission by Others, FERC 565		166,797	149,979	677,958	6,086	186,505	27,003	85,646
29								
30 TOTAL TRANSMISSION O&M EXPENSE		305,203	274,431	1,240,522	11,136	341,266	49,410	156,713
31								
32 DISTRIBUTION O&M EXPENSE (580-598)								
33								
34 PNM Street & Private Lighting								
35 585.0 -Oper-Street Light/Signal-E	St_Lights	0	0	0	0	7,885	24,622	
36 587.0 -Oper-Customer Install-EDis	St_Lights	0	0	0	0	0	0	
37 596.0 -Maint-Streetlight/Signal-E	St_Lights	0	0	0	0	240,867	752,106	
38 Total Street and Private Lighting		0	0	0	0	248,752	776,728	
39								
40 PNM Meters								
41 586.0 -Oper-Meter Expense-EDist	_PLT370	42,134	997	3,490	249	997	0	767
42 597.0 -Maint-Meters-EDist	_PLT370	4,834	114	400	29	114	0	88
43 Total Meters		46,968	1,112	3,891	278	1,112	0	855
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	(Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED							
2							
3 All Other Distribution O&M							
4 580.0 -Oper-Sup & Eng-EDist	_EXP58189	2,837,153	1,472,075	742,384	396,228	124,681	16,424
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist	Net_Dist_Subs	237,476	111,372	34,012	43,562	24,846	2,337
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	1,845,538	977,075	298,386	382,171	126,290	0
8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	498,920	264,141	80,665	103,315	34,141	0
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0
10 588.0 -Oper-Misc Dist Exp-EDist	Net_Dist_Plant	6,263,563	3,371,123	994,583	1,112,591	417,364	11,749
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	119,366	64,244	18,954	21,203	7,954	224
12 590.0 -Maint-Sup & Eng-EDist	_EXP59198	975,969	435,137	141,690	161,745	60,986	1,790
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	63,331	34,085	10,056	11,249	4,220	119
14 592.0 -Maint-Station Equip-EDist	Net_Dist_Subs	1,201,020	563,255	172,011	220,310	125,657	11,818
15 593.0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	2,616,714	1,385,356	423,070	541,864	179,062	0
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	1,351,405	715,468	218,495	279,846	92,477	0
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	713	384	113	127	47	1
18 598.0 -Maint-Misc Dist Plant-E	Net_Dist_Plant	564,686	303,920	89,666	100,305	37,627	1,059
19 Total Other Distribution O&M		18,575,852	9,697,636	3,224,084	3,374,516	1,235,351	30,737
20							
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)		22,935,195	11,429,240	4,412,271	3,652,330	1,300,383	31,570
22							
23 CUSTOMER RELATED O&M EXPENSE							
24							
25 PNM Related Customer Accounts Exp							
26 901.0 -Supervision-Customer Accts	CUSTEXP	161,356	127,167	16,704	8,453	4,541	331
27 902.0 -Meter Reading Expenses	CUST902	4,475,358	3,977,964	452,751	37,280	1,954	18
28 903.0 -Customer Record and Coll	CUST903	7,471,164	6,640,814	755,822	62,235	3,262	29
29 904.0 -Uncollectible Expenses	_EXP904	3,577,699	3,369,797	48,769	102,193	56,939	0
30 905.0 -Misc Customer Accts Exp	CUSTEXP	(55,912)	(44,065)	(5,788)	(2,929)	(1,574)	(115)
31 906.0 -Cust Service/Inf Expenses	CUSTEXP	7,933	6,252	821	416	223	16
32 907.0 -Supervision-Customer Svc	CUSTEXP	1,068	841	111	56	30	2
33 908.0 -Customer Assistance Exps	CUSTEXP	730,255	575,525	75,597	38,256	20,552	1,500
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	0	0	0	0	0	0
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	0	0	0	0	0	0
36 912.0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	24,388	19,220	2,525	1,278	686	50
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	3,931,204	3,098,239	406,963	205,947	110,639	8,076
38 913.0 -Advertising Expense	CUSTEXP	0	0	0	0	0	0
39 917.0-Sales Expense	CUSTEXP	0	0	0	0	0	0
40 TOTAL CUSTOMER RELATED O&M EXPENSE		20,324,513	17,771,755	1,754,274	453,185	197,254	9,908
41							
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		526,714,790	227,669,770	64,343,148	110,463,063	64,764,054	4,523,955
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED								
2								
3 All Other Distribution O&M								
4 580.0 -Oper-Sup & Eng-EDist	_EXP58189	44,404	495	6,515	124	2,098	6,984	23,102
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist	Net_Dist_Subs	6,095	0	8,809	0	2,952	486	1,532
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	30,982	0	0	0	0	4,264	13,442
8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	8,376	0	0	0	0	1,153	3,634
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0	0
10 588.0 -Oper-Misc Dist Exp-EDist	Net_Dist_Plant	105,283	104	44,364	26	14,848	15,905	137,288
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	2,006	2	845	0	283	303	2,616
12 590.0 -Maint-Sup & Eng-EDist	_EXP59198	15,438	17	6,759	4	2,262	34,761	109,804
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	1,065	1	449	0	150	161	1,388
14 592.0 -Maint-Station Equip-EDist	Net_Dist_Subs	30,827	0	44,553	0	14,930	2,458	7,749
15 593.0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	43,929	0	0	0	0	6,046	19,058
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	22,687	0	0	0	0	3,122	9,843
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	12	0	5	0	2	2	16
18 598.0 -Maint-Misc Dist Plant-E	Net_Dist_Plant	9,492	9	4,000	2	1,339	1,434	12,377
19 Total Other Distribution O&M		320,596	628	116,300	157	38,863	77,078	341,848
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)		367,563	1,740	120,191	435	39,975	325,830	1,119,431
22								
23 CUSTOMER RELATED O&M EXPENSE								
24								
25 PNM Related Customer Accounts Exp								
26 901.0 -Supervision-Customer Accts	CUSTEXP	748	359	1,953	24	606	62	225
27 902.0 -Meter Reading Expenses	CUST902	1,386	9	9	18	26	0	1,067
28 903.0 -Customer Record and Coll	CUST903	2,313	15	15	29	44	0	1,781
29 904.0 -Uncollectible Expenses	_EXP904	0	0	0	0	0	0	0
30 905.0 -Misc Customer Accts Exp	CUSTEXP	(259)	(124)	(677)	(8)	(210)	(22)	(78)
31 906.0 -Cust Service/Inf Expenses	CUSTEXP	37	18	96	1	30	3	11
32 907.0 -Supervision-Customer Svc	CUSTEXP	5	2	13	0	4	0	1
33 908.0 -Customer Assistance Exps	CUSTEXP	3,385	1,623	8,838	108	2,742	281	1,016
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	0	0	0	0	0	0	0
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	0	0	0	0	0	0	0
36 912.0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	113	54	295	4	92	9	34
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	18,220	8,738	47,578	583	14,761	1,512	5,470
38 913.0 -Advertising Expense	CUSTEXP	0	0	0	0	0	0	0
39 917.0 -Sales Expense	CUSTEXP	0	0	0	0	0	0	0
40 TOTAL CUSTOMER RELATED O&M EXPENSE		25,947	10,693	58,120	758	18,094	1,846	9,527
41								
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		9,338,673	5,115,690	26,097,809	278,775	7,823,940	1,099,723	3,545,624
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 6 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 ADMINISTRATIVE & GENERAL EXPENSE							
2 920.0 -Production - Admin and General Salaries	Prod_Labor (2,245,918)	(1,044,743)	(312,693)	(444,014)	(256,152)	(16,442)	(7,047)
3 920.0 -Transmission - Admin and General Salaries	Trans_Labor 106,267	49,309	13,113	21,249	12,537	877	282
4 920.0 -Distrubtion - Admin and General Salaries	Dist_Labor 1,978,983	991,072	397,612	310,195	109,916	2,726	11,562
5 921.0 -Production - AG Office Supplies Exp	Prod_Labor (191,158)	(88,922)	(26,614)	(37,792)	(21,802)	(1,399)	(600)
6 921.0 -Transmission - AG Office Supplies Exp	Trans_Labor 125,526	58,246	15,490	25,100	14,809	1,036	333
7 921.0 -Distribution - AG Office Supplies Exp	Dist_Labor 1,325,044	663,580	266,224	207,694	73,595	1,826	7,741
8 922.0 -A&G Charged to CWIP - Production	Prod_Labor (989,237)	(460,167)	(137,729)	(195,570)	(112,825)	(7,242)	(3,104)
9 922.0 -A&G Charged to CWIP - Transmission	Trans_Labor (1,874,110)	(869,613)	(231,268)	(374,743)	(221,104)	(15,463)	(4,979)
10 922.0 -A&G Charged to CWIP - Distribution	Dist_Labor (5,108,127)	(2,558,144)	(1,026,310)	(800,673)	(283,713)	(7,037)	(29,844)
11 9229.0 -Production Related - Shared Services	Prod_Labor 20,951,113	9,745,914	2,916,965	4,141,997	2,389,525	153,379	65,736
12 9229.0 -Transmission Related - Shared Services	Trans_Labor 2,928,479	1,358,855	361,378	585,573	345,497	24,162	7,780
13 9229.0 -Distribution/Customer Related - Shared Services	DistCust_Labor_X20 33,805,146	22,366,420	5,264,653	3,249,932	1,179,462	36,667	119,951
14 923.0 -Production - Outside Services	Prod_Labor (548,190)	(255,004)	(76,323)	(108,376)	(62,522)	(4,013)	(1,720)
15 923.0 -Transmission - Outside Services	Trans_Labor 52,794	24,497	6,515	10,557	6,229	436	140
16 923.0 -Distribution - Outside Services	Dist_Labor 1,656,586	829,616	332,837	259,661	92,009	2,282	9,678
17 924.0 -Production - Property Insurance	Net_Prod_Plant 1,232,604	573,375	171,612	243,683	140,581	9,024	3,867
18 924.0 -Transmission - Property Insurance	Net_Trans_Plant 51,643	23,963	6,373	10,326	6,093	426	137
19 924.0 -Transmission - Property Insurance - HLM	Net_Trans_Plant 0	0	0	0	0	0	0
20 924.0 -Distribution - Property Insurance	Net_Dist_Plant 66,018	35,532	10,483	11,727	4,399	124	404
21 925.0 -Production - Injuries or Damages-Safety	Prod_Labor 710,431	330,474	98,911	140,451	81,026	5,201	2,229
22 925.0 -Transmission - Injuries or Damages-Safety	Trans_Labor 31,429	14,583	3,878	6,284	3,708	259	83
23 925.0 -Distribution - Injuries or Damages-Safety	Dist_Labor 2,198,652	1,101,082	441,747	344,627	122,117	3,029	12,845
24 926.0 -Production - Empl Pension and Benefits	Prod_Labor 6,629,084	3,083,678	922,949	1,310,558	756,063	48,530	20,799
25 926.0 -Transmission - Empl Pension and Benefits	Trans_Labor (25,943)	(12,038)	(3,201)	(5,188)	(3,061)	(214)	(69)
26 926.0 -Distribution - Empl Pension and Benefits	Dist_Labor 5,703,373	2,856,242	1,145,905	893,974	316,774	7,858	33,322
27 928.0 -Production - Regulatory Commission Exp	Prod_Labor 1,007,111	468,482	140,217	199,104	114,863	7,373	3,160
28 928.0 -Transmission - Regulatory Commission Exp	Trans_Labor 29,475	13,677	3,637	5,894	3,477	243	78
29 928.0 -Distribution - Regulatory Commission Exp	Dist_Labor 492,734	246,760	98,999	77,233	27,367	679	2,879
30 928.0 -Direct Assigned - FERC Generation	DFERC 0	0	0	0	0	0	0
31 928.0 -Direct Assigned - FERC Transmission	DFERC 0	0	0	0	0	0	0
32 930.0 -Production - Misc AG Expenses	Prod_Labor 6,593,720	3,067,227	918,025	1,303,566	752,030	48,271	20,688
33 930.0 -Transmission - Misc AG Expenses	Trans_Labor 25,654	11,904	3,166	5,130	3,027	212	68
34 930.0 -Distribution - Misc AG Expenses	Dist_Labor 669,958	335,514	134,606	105,013	37,211	923	3,914
35 931.0 -Production - Rents-Cust	Prod_Labor 0	0	0	0	0	0	0
36 931.0 -Transmission - Rents-Cust	Trans_Labor 89	41	11	18	11	1	0
37 931.0 -Distribution - Rents-Cust	Dist_Labor 17,004	8,516	3,416	2,665	944	23	99
38 935.0 -Production - Maint of General Plant	Net_GI_Plant (55,132)	(33,446)	(7,419)	(7,152)	(3,727)	(226)	(152)
39 935.0 -Transmission - Maint of General Plant	Net_GI_Plant 491,943	298,444	66,198	63,815	33,259	2,013	1,356
40 935.0 -Distribution - Maint of General Plant	Net_GI_Plant 272,334	165,215	36,646	35,327	18,412	1,114	751
41 920-935.0 -Renewables - A&G (920-935)	Prod_Labor 0	0	0	0	0	0	0
42 920-935.0 -PV3 - A&G (920 - 935)	Prod_Labor 0	0	0	0	0	0	0
43 TOTAL ADMINISTRATIVE & GENERAL EXPENSE	78,115,378	43,400,143	11,960,009	11,597,846	5,680,034	306,658	282,373
44							
45 TOTAL OPERATION & MAINTENANCE EXPENSE	604,830,168	271,069,913	76,303,156	122,060,909	70,444,088	4,830,613	1,932,940
46							
47							
48 TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
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Schedule K-4 Base Year  
PNM Embedded Cost of Service  
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting	
	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 34B	Schedule 6	Schedule 20	
ALLOCATION	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20	
	7	(Universities 115 kV)	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting	
		8	9	10	11	12	13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 ADMINISTRATIVE & GENERAL EXPENSE								
2 920.0 -Production - Admin and General Salaries	Prod_Labor	(24,976)	(22,276)	(88,167)	(529)	(23,098)	(1,386)	(4,395)
3 920.0 -Transmission - Admin and General Salaries	Trans_Labor	1,142	1,027	4,641	42	1,277	185	586
4 920.0 -Distrtbution - Admin and General Salaries	Dist_Labor	31,829	174	10,396	44	3,454	24,774	85,229
5 921.0 -Production - AG Office Supplies Exp	Prod_Labor	(2,126)	(1,896)	(7,504)	(45)	(1,966)	(118)	(374)
6 921.0 -Transmission - AG Office Supplies Exp	Trans_Labor	1,349	1,213	5,482	49	1,508	218	693
7 921.0 -Distribution - AG Office Supplies Exp	Dist_Labor	21,311	117	6,961	29	2,312	16,588	57,066
8 922.0 -A&G Charged to CWIP - Production	Prod_Labor	(11,001)	(9,812)	(38,834)	(233)	(10,174)	(611)	(1,936)
9 922.0 -A&G Charged to CWIP - Transmission	Trans_Labor	(20,137)	(18,106)	(81,847)	(735)	(22,516)	(3,260)	(10,340)
10 922.0 -A&G Charged to CWIP - Distribution	Dist_Labor	(82,157)	(450)	(26,834)	(113)	(8,914)	(63,947)	(219,991)
11 9229.0 -Production Related - Shared Services	Prod_Labor	232,989	207,805	822,465	4,939	215,466	12,932	41,001
12 9229.0 -Transmission Related - Shared Services	Trans_Labor	31,465	28,293	127,894	1,148	35,183	5,094	16,157
13 9229.0 -Distribution/Customer Related - Shared Services	DistCust_Labor_X20	323,978	13,895	163,230	1,261	52,811	232,004	800,882
14 923.0 -Production - Outside Services	Prod_Labor	(6,096)	(5,437)	(21,520)	(129)	(5,638)	(338)	(1,073)
15 923.0 -Transmission - Outside Services	Trans_Labor	567	510	2,306	21	634	92	291
16 923.0 -Distribution - Outside Services	Dist_Labor	26,644	146	8,702	36	2,891	20,738	71,344
17 924.0 -Production - Property Insurance	Net_Prod_Plant	13,707	12,226	48,388	291	12,676	761	2,412
18 924.0 -Transmission - Property Insurance	Net_Trans_Plant	555	499	2,255	20	620	90	285
19 924.0 -Transmission - Property Insurance - HLM	Net_Trans_Plant	0	0	0	0	0	0	0
20 924.0 -Distribution - Property Insurance	Net_Dist_Plant	1,110	1	468	0	157	168	1,447
21 925.0 -Production - Injuries or Damages-Safety	Prod_Labor	7,900	7,046	27,889	167	7,306	438	1,390
22 925.0 -Transmission - Injuries or Damages-Safety	Trans_Labor	338	304	1,373	12	378	55	173
23 925.0 -Distribution - Injuries or Damages-Safety	Dist_Labor	35,362	194	11,550	48	3,837	27,524	94,689
24 926.0 -Production - Empl Pension and Benefits	Prod_Labor	73,720	65,751	260,234	1,563	68,175	4,092	12,973
25 926.0 -Transmission - Empl Pension and Benefits	Trans_Labor	(279)	(251)	(1,133)	(10)	(312)	(45)	(143)
26 926.0 -Distribution - Empl Pension and Benefits	Dist_Labor	91,731	502	29,961	126	9,953	71,399	245,627
27 928.0 -Production - Regulatory Commission Exp	Prod_Labor	11,200	9,989	39,536	237	10,357	622	1,971
28 928.0 -Transmission - Regulatory Commission Exp	Trans_Labor	317	285	1,287	12	354	51	163
29 928.0 -Distribution - Regulatory Commission Exp	Dist_Labor	7,925	43	2,588	11	860	6,168	21,221
30 928.0 -Direct Assigned - FERC Generation	DFERC	0	0	0	0	0	0	0
31 928.0 -Direct Assigned - FERC Transmission	DFERC	0	0	0	0	0	0	0
32 930.0 -Production - Misc AG Expenses	Prod_Labor	73,326	65,400	258,846	1,554	67,811	4,070	12,904
33 930.0 -Transmission - Misc AG Expenses	Trans_Labor	276	248	1,120	10	308	45	142
34 930.0 -Distrtbution - Misc AG Expenses	Dist_Labor	10,775	59	3,519	15	1,169	8,387	28,853
35 931.0 -Production - Rents-Cust	Prod_Labor	0	0	0	0	0	0	0
36 931.0 -Transmission - Rents-Cust	Trans_Labor	1	1	4	0	1	0	0
37 931.0 -Distribution - Rents-Cust	Dist_Labor	273	1	89	0	30	213	732
38 935.0 -Production - Maint of General Plant	Net_Gl_Plant	(499)	(267)	(1,200)	(9)	(332)	(159)	(544)
39 935.0 -Transmission - Maint of General Plant	Net_Gl_Plant	4,455	2,378	10,709	83	2,962	1,420	4,851
40 935.0 -Distribution - Maint of General Plant	Net_Gl_Plant	2,466	1,317	5,928	46	1,639	786	2,686
41 920-935.0 -Renewables - A&G (920-935)	Prod_Labor	0	0	0	0	0	0	0
42 920-935.0 -PV3 - A&G (920 - 935)	Prod_Labor	0	0	0	0	0	0	0
43 TOTAL ADMINISTRATIVE & GENERAL EXPENSE		859,442	360,929	1,590,781	9,961	431,182	369,049	1,266,971
44								
45 TOTAL OPERATION & MAINTENANCE EXPENSE		10,198,114	5,476,620	27,688,590	288,737	8,255,122	1,468,771	4,812,595
46								
47								
48 TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL		4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation		
		Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>									
1	PRODUCTION DEPRECIATION EXPENSE								
2	Steam Production Plant	Net_Prod_Plant	18,164,199	8,449,514	2,528,951	3,591,029	2,071,671	132,977	56,992
3	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	6,915,031	3,216,693	962,760	1,367,089	788,676	50,624	21,697
4	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
5	Other Production Plant - Gas	Net_Prod_Plant	8,543,422	3,974,178	1,189,477	1,689,019	974,398	62,545	26,806
6	Other Production Plant - Renewable	Net_Prod_Plant	0	0	0	0	0	0	0
7	TOTAL PRODUCTION DEPRECIATION EXPENSE		33,622,652	15,640,385	4,681,188	6,647,137	3,834,745	246,146	105,494
8									
9	TRANSMISSION DEPRECIATION EXPENSE								
10	Step-Up Transformers - Excluding PV3	Step_Up	114,495	53,127	14,129	22,894	13,508	945	304
11	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
12	Transmission System Plant - Allocated	Trans_12CP	6,450,650	2,993,192	796,018	1,289,860	761,036	53,222	17,137
13	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
14	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
15	Transmission System Plant - Dedicated Retail	Trans_12CP	235,527	109,288	29,064	47,095	27,787	1,943	626
16	Transmission System Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
17	TOTAL TRANSMISSION DEPRECIATION EXPENSE		6,800,672	3,155,608	839,212	1,359,850	802,331	56,110	18,066
18									
19									
20	DISTRIBUTION DEPRECIATION EXPENSE								
21	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22	Distribution Substations Net Plant - PNM	Net_Dist_Plant	15,036,492	8,092,816	2,387,626	2,670,918	1,001,935	28,205	92,027
23	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
24	Primary Distribution System Net Plant - PNM	NCP_Pri	4,850,168	2,418,196	738,485	945,847	539,476	0	31,996
25	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
26	Secondary Distribution System Net Plant - PNM	NCP_Sec	2,424,069	1,402,918	428,433	548,734	0	0	18,563
27	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
28	Services Net Plant - PNM	_PLT36970	5,734,197	4,371,400	1,077,542	191,064	44,725	573	11,607
29	Meters Net Plant - PNM	_PLT36970	1,602,399	1,221,571	301,115	53,392	12,498	160	3,244
30	Private Lighting - 371	_PLT37173	28,942	0	0	0	0	0	0
31	Street Lighting - 373	_PLT37173	220,315	0	0	0	0	0	0
32	TOTAL DISTRIBUTION DEPRECIATION EXPENSE		29,896,583	17,506,900	4,933,201	4,409,955	1,598,634	28,939	157,436
33									
34	GENERAL DEPRECIATION EXPENSE								
35	Production General & Intangible Net Plant	Prod_Labor	335,114	155,886	46,657	66,251	38,221	2,453	1,051
36	Transmission General & Intangible Net Plant	Trans_Labor	0	0	0	0	0	0	0
37	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
39	Bulk Power Operations	Prod_Labor	1,376,142	640,146	191,596	272,061	156,952	10,074	4,318
40	Energy Management System Facilities	Prod_Labor	62,991	29,302	8,770	12,453	7,184	461	198
41	Other Division Offices/Customer Service	Cust_Svc_Labor	3,024,538	2,383,682	313,104	158,449	85,122	6,213	3,446
42	Communications - Transmission	Trans_Labor	2,267,296	1,052,057	279,787	453,364	267,492	18,707	6,023
43	Production Related (Shared Services)	Prod_Labor	2,338,417	1,087,771	325,571	462,301	266,702	17,119	7,337
44	Transmission Related (Shared Services)	Trans_Labor	379,990	176,321	46,891	75,982	44,831	3,135	1,009
45	Distribution/Customer Related (Shared Services)	DistCust_Labor	5,282,121	3,494,797	822,612	507,808	184,293	5,729	18,743
46	TOTAL GENERAL DEPRECIATION EXPENSE		15,066,609	9,019,962	2,034,989	2,008,670	1,050,797	63,893	42,125
47									
48	TOTAL DEPRECIATION & AMORTIZATION EXPENSE		85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>									
1	PRODUCTION DEPRECIATION EXPENSE								
2	Steam Production Plant	Net_Prod_Plant	201,997	180,163	713,061	4,282	186,805	11,211	35,547
3	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	76,899	68,587	271,459	1,630	71,116	4,268	13,533
4	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
5	Other Production Plant - Gas	Net_Prod_Plant	95,008	84,739	335,384	2,014	87,862	5,273	16,719
6	Other Production Plant - Renewable	Net_Prod_Plant	0	0	0	0	0	0	0
7	TOTAL PRODUCTION DEPRECIATION EXPENSE		373,905	333,489	1,319,904	7,926	345,783	20,753	65,799
8									
9	TRANSMISSION DEPRECIATION EXPENSE								
10	Step-Up Transformers - Excluding PV3	Step_Up	1,230	1,106	5,000	45	1,376	199	632
11	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
12	Transmission System Plant - Allocated	Trans_12CP	69,310	62,322	281,715	2,529	77,499	11,221	35,589
13	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
14	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
15	Transmission System Plant - Dedicated Retail	Trans_12CP	2,531	2,275	10,286	92	2,830	410	1,299
16	Transmission System Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
17	TOTAL TRANSMISSION DEPRECIATION EXPENSE		73,071	65,703	297,001	2,666	81,705	11,830	37,520
18									
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20	DISTRIBUTION DEPRECIATION EXPENSE								
21	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22	Distribution Substations Net Plant - PNM	Net_Dist_Plant	252,746	249	106,502	62	35,646	38,183	329,576
23	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
24	Primary Distribution System Net Plant - PNM	NCP_Pri	132,348	0	0	0	0	10,553	33,267
25	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
26	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	0	6,122	19,300
27	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
28	Services Net Plant - PNM	_PLT36970	32,301	765	2,676	191	765	0	588
29	Meters Net Plant - PNM	_PLT36970	9,026	214	748	53	214	0	164
30	Private Lighting - 371	_PLT37173	0	0	0	0	0	1,065	27,877
31	Street Lighting - 373	_PLT37173	0	0	0	0	0	8,106	212,209
32	TOTAL DISTRIBUTION DEPRECIATION EXPENSE		426,422	1,227	109,926	307	36,624	64,029	622,983
33									
34	GENERAL DEPRECIATION EXPENSE								
35	Production General & Intangible Net Plant	Prod_Labor	3,727	3,324	13,155	79	3,446	207	656
36	Transmission General & Intangible Net Plant	Trans_Labor	0	0	0	0	0	0	0
37	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
39	Bulk Power Operations	Prod_Labor	15,304	13,649	54,022	324	14,153	849	2,693
40	Energy Management System Facilities	Prod_Labor	701	625	2,473	15	648	39	123
41	Other Division Offices/Customer Service	Cust_Svc_Labor	14,018	6,723	36,605	448	11,357	1,163	4,209
42	Communications - Transmission	Trans_Labor	24,361	21,905	99,018	889	27,240	3,944	12,509
43	Production Related (Shared Services)	Prod_Labor	26,005	23,194	91,798	551	24,049	1,443	4,576
44	Transmission Related (Shared Services)	Trans_Labor	4,083	3,671	16,595	149	4,565	661	2,096
45	Distribution/Customer Related (Shared Services)	DistCust_Labor	50,622	2,171	25,505	197	8,252	36,251	125,139
46	TOTAL GENERAL DEPRECIATION EXPENSE		138,819	75,262	339,172	2,653	93,709	44,557	152,002
47									
48	TOTAL DEPRECIATION & AMORTIZATION EXPENSE		1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Residential	Small Power	General Power	Large Power	Mines	Irrigation		
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6		
<b>GENERAL TAXES &amp; OTHER EXPENSES</b>									
1	<b>GENERAL TAXES</b>								
2									
3	PROPERTY TAX EXPENSE								
4	PRODUCTION PROPERTY TAX EXPENSE								
5	Steam Production Plant	Net_Prod_Plant	4,618,995	2,148,637	643,090	913,167	526,808	33,815	14,493
6	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	904,048	420,540	125,868	178,729	103,109	6,618	2,837
7	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
8	Other Production Plant - Gas	Net_Prod_Plant	2,767,956	1,287,581	385,375	547,220	315,692	20,264	8,685
9	Other Production Plant - Renewable	Net_Prod_Plant	0	0	0	0	0	0	0
10	TOTAL PRODUCTION PROPERTY TAX EXPENSE		8,290,999	3,856,758	1,154,333	1,639,115	945,609	60,697	26,014
11									
12	TRANSMISSION PROPERTY TAX EXPENSE								
13	Step-Up Transformers - Excluding PV3	Step_Up	64,451	29,906	7,953	12,888	7,604	532	171
14	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
15	Transmission System Plant - Allocated	Trans_12CP	1,690,592	784,458	208,621	338,048	199,453	13,948	4,491
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	35,458	16,453	4,376	7,090	4,183	293	94
19	Transmission System Plant - Dedicated FERC	Trans_12CP	0	0	0	0	0	0	0
20	TOTAL TRANSMISSION PROPERTY TAX EXPENSE		1,790,501	830,817	220,950	358,025	211,240	14,773	4,757
21									
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23	DISTRIBUTION PROPERTY TAX EXPENSE								
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	1,622,631	873,319	257,656	288,227	108,122	3,044	9,931
26	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
27	Primary Distribution System Net Plant - PNM	Trans_12CP	3,589,958	1,665,791	443,005	717,841	423,537	29,620	9,537
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	2,213,994	1,281,338	391,304	501,179	0	0	16,954
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
31	Services Net Plant - PNM	_PLT36970	630,680	480,792	118,514	21,014	4,919	63	1,277
32	Meters Net Plant - PNM	_PLT36970	434,653	331,352	81,678	14,483	3,390	43	880
33	Private Lighting - 371	_PLT37173	5,186	0	0	0	0	0	0
34	Street Lighting - 373	_PLT37173	136,410	0	0	0	0	0	0
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		8,633,510	4,632,592	1,292,157	1,542,744	539,968	32,770	38,578
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>GENERAL TAXES &amp; OTHER EXPENSES</b>									
1	<b>GENERAL TAXES</b>								
2									
3	PROPERTY TAX EXPENSE								
4	PRODUCTION PROPERTY TAX EXPENSE								
5	Steam Production Plant	Net_Prod_Plant	51,366	45,814	181,325	1,089	47,503	2,851	9,039
6	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	10,054	8,967	35,490	213	9,297	558	1,769
7	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
8	Other Production Plant - Gas	Net_Prod_Plant	30,781	27,454	108,660	653	28,466	1,708	5,417
9	Other Production Plant - Renewable	Net_Prod_Plant	0	0	0	0	0	0	0
10	TOTAL PRODUCTION PROPERTY TAX EXPENSE		92,201	82,235	325,475	1,955	85,266	5,117	16,225
11									
12	TRANSMISSION PROPERTY TAX EXPENSE								
13	Step-Up Transformers - Excluding PV3	Step_Up	693	623	2,815	25	774	112	356
14	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
15	Transmission System Plant - Allocated	Trans_12CP	18,165	16,333	73,832	663	20,311	2,941	9,327
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	381	343	1,549	14	426	62	196
19	Transmission System Plant - Dedicated FERC	Trans_12CP	0	0	0	0	0	0	0
20	TOTAL TRANSMISSION PROPERTY TAX EXPENSE		19,238	17,299	78,195	702	21,511	3,115	9,878
21									
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23	DISTRIBUTION PROPERTY TAX EXPENSE								
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	27,275	27	11,493	7	3,847	4,120	35,566
26	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
27	Primary Distribution System Net Plant - PNM	Trans_12CP	38,573	34,684	156,782	1,407	43,130	6,245	19,806
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	0	5,592	17,627
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
31	Services Net Plant - PNM	_PLT36970	3,553	84	294	21	84	0	65
32	Meters Net Plant - PNM	_PLT36970	2,448	58	203	14	58	0	45
33	Private Lighting - 371	_PLT37173	0	0	0	0	0	191	4,995
34	Street Lighting - 373	_PLT37173	0	0	0	0	0	5,019	131,390
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		71,848	34,853	168,772	1,450	47,119	21,167	209,493
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>							
1 GENERAL TAXES CONTINUED							
2							
3 GENERAL PROPERTY TAX EXPENSE							
4 Production General & Intangible Net Plant	Prod_Labor	124,109	57,732	17,279	24,536	14,155	909
5 Transmission General & Intangible Net Plant	Trans_Labor	122	57	15	24	14	1
6 PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
7 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
8 Bulk Power Operations	Prod_Labor	23,515	10,938	3,274	4,649	2,682	172
9 Energy Management System Facilities	Prod_Labor	83,576	38,877	11,636	16,523	9,532	612
10 Other Division Offices/Customer Service	DistCust_Labor	310,525	205,452	48,360	29,853	10,834	337
11 Communications - Transmission	Trans_Labor	108,479	50,336	13,386	21,691	12,798	895
12 Production Related (Shared Services)	Prod_Labor	252,914	117,649	35,213	50,001	28,845	1,852
13 Transmission Related (Shared Services)	Trans_Labor	33,736	15,654	4,163	6,746	3,980	278
14 Distribution/Customer Related (Shared Services)	DistCust_Labor	304,067	201,179	47,354	29,232	10,609	330
15 TOTAL GENERAL PROPERTY TAX EXPENSE		1,241,042	697,874	180,680	183,255	93,450	5,385
16							
17 TOTAL PROPERTY TAX EXPENSE		19,956,052	10,018,041	2,848,120	3,723,139	1,790,266	113,625
18							
19 PAYROLL TAXES							
20 Production Related	Prod_Labor	2,138,150	994,612	297,689	422,708	243,861	15,653
21 Transmission Related	Trans_Labor	107,487	49,876	13,264	21,493	12,681	887
22 Distribution Related	Dist_Labor	3,596,737	1,801,241	722,646	563,770	199,768	4,955
23 TOTAL PAYROLL TAX EXPENSE		5,842,374	2,845,729	1,033,599	1,007,971	456,311	21,495
24							
25 OTHER TAXES							
26 Misc Taxes - Production Related	Net_Prod_Plant	45,260	21,054	6,301	8,948	5,162	331
27 Misc Taxes - Renewable	Net_Prod_Plant	0	0	0	0	0	0
28 Misc Taxes - Transmission Related	Net_Trans_Plant	(4,468)	(2,073)	(551)	(893)	(527)	(37)
29 Misc Taxes - Distribution Related	Net_Dist_Plant	(6,702)	(3,607)	(1,064)	(1,190)	(447)	(13)
30 Regulatory Commission Fees (I&S) PNM	Net_Prod_Plant	0	0	0	0	0	0
31 Joint Projects Four Corners	Net_Prod_Plant	288,169	134,049	40,121	56,970	32,866	2,110
32 Joint Projects PVNGS	Net_Prod_Plant	1,083,798	504,155	150,894	214,265	123,610	7,934
33 Joint Projects Transmission	Net_Trans_Plant	20	9	2	4	2	0
34 Native American Taxes - Production	Net_Prod_Plant	1,418,194	659,707	197,451	280,374	161,748	10,382
35 Native American Taxes - Transmission	Net_Trans_Plant	449,978	208,796	55,528	89,977	53,088	3,713
36 Native American Taxes - Distribution	Net_Trans_Plant	132,272	61,376	16,323	26,449	15,605	1,091
37 TOTAL OTHER TAXES		3,406,519	1,583,465	465,005	674,903	391,108	25,512
38							
39							
40 TOTAL GENERAL TAXES		29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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GENERAL TAXES & OTHER EXPENSES CONTINUED

1 GENERAL TAXES CONTINUED

2									
3	GENERAL PROPERTY TAX EXPENSE								
4	Production General & Intangible Net Plant	Prod_Labor	1,380	1,231	4,872	29	1,276	77	243
5	Transmission General & Intangible Net Plant	Trans_Labor	1	1	5	0	1	0	1
6	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
7	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
8	Bulk Power Operations	Prod_Labor	261	233	923	6	242	15	46
9	Energy Management System Facilities	Prod_Labor	929	829	3,281	20	860	52	164
10	Other Division Offices/Customer Service	DistCust_Labor	2,976	128	1,499	12	485	2,131	7,357
11	Communications - Transmission	Trans_Labor	1,166	1,048	4,738	43	1,303	189	598
12	Production Related (Shared Services)	Prod_Labor	2,813	2,509	9,928	60	2,601	156	495
13	Transmission Related (Shared Services)	Trans_Labor	362	326	1,473	13	405	59	186
14	Distribution/Customer Related (Shared Services)	DistCust_Labor	2,914	125	1,468	11	475	2,087	7,204
15	TOTAL GENERAL PROPERTY TAX EXPENSE		12,803	6,429	28,188	193	7,649	4,764	16,293
16									
17	TOTAL PROPERTY TAX EXPENSE		196,091	140,815	600,630	4,299	161,546	34,163	251,890
18									
19	PAYROLL TAXES								
20	Production Related	Prod_Labor	23,778	21,207	83,936	504	21,989	1,320	4,184
21	Transmission Related	Trans_Labor	1,155	1,038	4,694	42	1,291	187	593
22	Distribution Related	Dist_Labor	57,848	317	18,894	79	6,277	45,027	154,900
23	TOTAL PAYROLL TAX EXPENSE		82,781	22,563	107,525	625	29,557	46,533	159,678
24									
25	OTHER TAXES								
26	Misc Taxes - Production Related	Net_Prod_Plant	503	449	1,777	11	465	28	89
27	Misc Taxes - Renewable	Net_Prod_Plant	0	0	0	0	0	0	0
28	Misc Taxes - Transmission Related	Net_Trans_Plant	(48)	(43)	(195)	(2)	(54)	(8)	(25)
29	Misc Taxes - Distribution Related	Net_Dist_Plant	(113)	(0)	(47)	(0)	(16)	(17)	(147)
30	Regulatory Commission Fees (I&S) PNM	Net_Prod_Plant	0	0	0	0	0	0	0
31	Joint Projects Four Corners	Net_Prod_Plant	3,205	2,858	11,312	68	2,964	178	564
32	Joint Projects PVNGS	Net_Prod_Plant	12,053	10,750	42,546	255	11,146	669	2,121
33	Joint Projects Transmission	Net_Trans_Plant	0	0	1	0	0	0	0
34	Native American Taxes - Production	Net_Prod_Plant	15,771	14,066	55,673	334	14,585	875	2,775
35	Native American Taxes - Transmission	Net_Trans_Plant	4,835	4,347	19,652	176	5,406	783	2,483
36	Native American Taxes - Distribution	Net_Trans_Plant	1,421	1,278	5,777	52	1,589	230	730
37	TOTAL OTHER TAXES		37,627	33,705	136,495	895	36,086	2,738	8,590
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40	TOTAL GENERAL TAXES		316,499	197,084	844,650	5,819	227,189	83,434	420,158

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Residential	Small Power	General Power	Large Power	Mines	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
GENERAL TAXES & OTHER EXPENSES CONTINUED		Total PNM Consolidated						
1	<b>OTHER ALLOWABLE EXPENSES</b>							
2	431.0 -Interest on Customer Deposits	Customer_Deposits	198,398	137,692	19,611	41,095	0	0
3	407.3 -Amort Loss on Reacquired Debt	Net_Plant	1,295,531	643,416	186,481	243,193	124,760	7,046
4	555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0
5	419.0 -Carrying charges on renewables	Energy1	0	0	0	0	0	0
6	408.2 -Amort Retail rate case exp	NFREV	0	0	0	0	0	0
7	407.0 -PV DOE Settlement from 10-00086-UT	Energy1	(444,667)	(171,959)	(50,429)	(102,076)	(61,313)	(4,467)
8	407.0 -Renewable Grant Amortization	Energy1	0	0	0	0	0	0
9	403/411.0 -Accretion ARO - Production Related	Net_Prod_Plant	4,858,167	2,259,893	676,389	960,451	554,086	35,566
10	403/411.0 -Accretion ARO - PV 3	Net_Prod_Plant	0	0	0	0	0	0
11	403/411.0 -Accretion ARO - Distribution Related	Net_Dist_Plant	113,760	61,227	18,064	20,207	7,580	213
12	Amort PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	0	0	0	0	0	0
13	Amort EIP Acquisition Adjustment	Trans_12CP	342,499	158,924	42,265	68,485	40,407	2,826
14	Amort PV 1&2 Acquisition Adjustment	Net_Prod_Plant	340,853	158,556	47,456	67,386	38,875	2,495
15	Amortization of Alvarado Square Abandonment Regulatory Asset	Net_GI_Plant	0	0	0	0	0	0
16	Amortization TOU Regulatory Asset	Net_Plant	0	0	0	0	0	0
17	Amortization of LVGS Regulatory Liability	Net_Prod_Plant	0	0	0	0	0	0
18	Amortization of LVGS Regulatory Asset	Net_Prod_Plant	0	0	0	0	0	0
19								
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25								
26	TOTAL OTHER ALLOWABLE EXPENSES		<u>6,704,541</u>	<u>3,247,748</u>	<u>939,837</u>	<u>1,298,741</u>	<u>704,396</u>	<u>43,679</u>
27								
28								
29	TOTAL OPERATING EXPENSES		<u>726,126,170</u>	<u>334,087,751</u>	<u>94,078,307</u>	<u>143,191,274</u>	<u>81,072,676</u>	<u>5,430,011</u>
30	(EXCLUDING INCOME AND REVENUE RELATED TAXES)							<u>2,389,668</u>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13		
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>									
1	<b>OTHER ALLOWABLE EXPENSES</b>								
2	431.0 -Interest on Customer Deposits	Customer_Deposits	0	0	0	0	0		
3	407.3 -Amort Loss on Reacquired Debt	Net_Plant	16,661	8,226	36,422	221	9,855	1,917	12,076
4	555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0	0
5	419.0 -Carrying charges on renewables	Energy1	0	0	0	0	0	0	0
6	408.2 -Amort Retail rate case exp	NFREV	0	0	0	0	0	0	0
7	407.0 -PV DOE Settlement from 10-00086-UT	Energy1	(9,677)	(4,827)	(26,466)	(315)	(8,202)	(859)	(2,681)
8	407.0 -Renewable Grant Amortization	Energy1	0	0	0	0	0	0	0
9	403/411.0 -Accretion ARO - Production Related	Net_Prod_Plant	54,026	48,186	190,714	1,145	49,962	2,999	9,507
10	403/411.0 -Accretion ARO - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
11	403/411.0 -Accretion ARO - Distribution Related	Net_Dist_Plant	1,912	2	806	0	270	289	2,493
12	Amort PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	0	0	0	0	0	0	0
13	Amort EIP Acquisition Adjustment	Trans_12CP	3,680	3,309	14,958	134	4,115	596	1,890
14	Amort PV 1&2 Acquisition Adjustment	Net_Prod_Plant	3,790	3,381	13,381	80	3,505	210	667
15	Amortization of Alvarado Square Abandonment Regulatory Asset	Net_GI_Plant	0	0	0	0	0	0	0
16	Amortization TOU Regulatory Asset	Net_Plant	0	0	0	0	0	0	0
17	Amortization of LVGS Regulatory Liability	Net_Prod_Plant	0	0	0	0	0	0	0
18	Amortization of LVGS Regulatory Asset	Net_Prod_Plant	0	0	0	0	0	0	0
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26	TOTAL OTHER ALLOWABLE EXPENSES		<u>70,392</u>	<u>58,276</u>	<u>229,813</u>	<u>1,266</u>	<u>59,506</u>	<u>5,152</u>	<u>23,953</u>
27									
28									
29	TOTAL OPERATING EXPENSES		<u>11,597,222</u>	<u>6,207,660</u>	<u>30,829,056</u>	<u>309,374</u>	<u>9,099,637</u>	<u>1,698,527</u>	<u>6,135,008</u>
30	(EXCLUDING INCOME AND REVENUE RELATED TAXES)								
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION						
	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>1 FEDERAL INCOME TAX</b>							
2							
3 TOTAL OPERATING REVENUE	816,675,613	361,703,921	111,688,867	177,677,128	88,963,160	6,105,540	2,273,624
4 LESS:							
5 Operation and Maintenance Exp Excl Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
6 Operation and Maintenance Base Fuel Expense	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
7 Depreciation and Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
8 General Taxes (TOIT)	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
9 Revenue Tax	4,132,379	1,830,222	565,146	899,046	450,154	30,894	11,505
10 Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
11 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	730,258,549	335,917,972	94,643,452	144,090,320	81,522,829	5,460,905	2,401,173
12							
13 NET OPERATING INCOME BEFORE INCOME TAXES	86,417,064	25,785,949	17,045,415	33,586,808	7,440,331	644,635	(127,548)
14 LESS:							
15 Interest on Long Term Debt	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424	236,225
16							
17 PRE-TAX INCOME	27,574,524	(3,294,497)	8,646,029	22,559,261	1,693,981	314,212	(363,773)
18							
19 FEDERAL TAX ADJUSTMENT:							
20 PLUS:							
21 Permanent and Flow-Through Differences	(368,014)	(178,600)	(54,218)	(76,279)	(33,074)	(1,430)	(2,168)
22 LESS:							
23 State Income Tax	(1,879,601)	243,938	(594,877)	(1,557,498)	(114,362)	(21,631)	25,390
24 FEDERAL TAXABLE INCOME	29,086,110	(3,717,035)	9,186,688	24,040,480	1,775,269	334,413	(391,332)
25 Federal Tax Factor	35.0000%						
26 CALCULATED FEDERAL INCOME TAXES	10,180,144	(1,300,963)	3,215,343	8,414,173	621,344	117,045	(136,966)
27							
28 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
29 Amortization of EIP Prepaid Tax Reversal	97,368	45,180	12,015	19,470	11,487	803	259
30 ARAM and Payroll Tax Reversal	(623,264)	(332,214)	(89,977)	(101,394)	(54,122)	(3,240)	(2,033)
31 Investment Tax Credit Amortization	(2,158,932)	(1,020,237)	(302,797)	(421,776)	(237,266)	(14,860)	(7,236)
32							
33 NET ALLOWABLE FEDERAL INCOME TAX	7,495,317	(2,608,234)	2,834,584	7,910,473	341,444	99,747	(145,977)
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 FEDERAL INCOME TAX							
2							
3 TOTAL OPERATING REVENUE	12,309,895	6,321,168	29,347,166	433,270	9,524,736	2,928,375	7,398,762
4 LESS:							
5 Operation and Maintenance Exp Excl Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
6 Operation and Maintenance Base Fuel Expense	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
7 Depreciation and Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
8 General Taxes (TOIT)	316,499	197,084	844,650	5,819	227,189	83,434	420,158
9 Revenue Tax	62,288	31,985	148,497	2,192	48,195	14,818	37,438
10 Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
11 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	11,659,510	6,239,645	30,977,553	311,567	9,147,833	1,713,344	6,172,445
12							
13 NET OPERATING INCOME BEFORE INCOME TAXES	650,385	81,523	(1,630,387)	121,704	376,903	1,215,030	1,226,316
14 LESS:							
15 Interest on Long Term Debt	776,791	381,907	1,725,616	11,473	473,253	94,973	558,152
16							
17 PRE-TAX INCOME	(126,406)	(300,384)	(3,356,002)	110,231	(96,349)	1,120,058	668,164
18							
19 FEDERAL TAX ADJUSTMENT:							
20 PLUS:							
21 Permanent and Flow-Through Differences	(6,354)	(899)	(6,587)	(41)	(1,966)	(306)	(6,092)
22 LESS:							
23 State Income Tax	9,277	20,955	233,439	(7,637)	6,898	(77,626)	(45,867)
24 FEDERAL TAXABLE INCOME	(142,037)	(322,238)	(3,596,028)	117,827	(105,214)	1,197,377	707,939
25 Federal Tax Factor							
26 CALCULATED FEDERAL INCOME TAXES	(49,713)	(112,783)	(1,258,610)	41,240	(36,825)	419,082	247,779
27							
28 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
29 Amortization of EIP Prepaid Tax Reversal	1,046	941	4,252	38	1,170	169	537
30 ARAM and Payroll Tax Reversal	(6,592)	(4,128)	(17,150)	(108)	(4,570)	(1,755)	(5,981)
31 Investment Tax Credit Amortization	(24,887)	(19,599)	(79,146)	(478)	(20,864)	(1,783)	(8,003)
32							
33 NET ALLOWABLE FEDERAL INCOME TAX	(80,146)	(135,570)	(1,350,655)	40,692	(61,088)	415,713	234,333
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation Schedule 10 Irrigation
	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power 5	Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	86,417,064	25,785,949	17,045,415	33,586,808	7,440,331	644,635	(127,548)
4 LESS:							
5 Interest on Long Term Debt	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424	236,225
6 PLUS:							
7 Permanent and Flow-Through Differences	(465,383)	(223,780)	(66,233)	(95,749)	(44,561)	(2,233)	(2,427)
8 STATE TAXABLE INCOME	27,109,141	(3,518,277)	8,579,796	22,463,512	1,649,420	311,978	(366,200)
9 State Tax Factor	6.93%						
10 NET ALLOWABLE STATE INCOME TAX	1,879,601	(243,938)	594,877	1,557,498	114,362	21,631	(25,390)
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	1,879,601	(243,938)	594,877	1,557,498	114,362	21,631	(25,390)
15							
16 REVENUE TAX:							
17							
18 SALES REVENUE INCLUDING FUEL	816,675,613	361,703,921	111,688,867	177,677,128	88,963,160	6,105,540	2,273,624
19 Revenue Tax Rate-I&S Fee	0.506000%						
20 REVENUE TAX	4,132,379	1,830,222	565,146	899,046	450,154	30,894	11,505
21							
22							
23							
24							
25							
26 TOTAL OPERATING REVENUE	816,675,613	361,703,921	111,688,867	177,677,128	88,963,160	6,105,540	2,273,624
27 LESS:							
28 OPERATING EXPENSES BEFORE INCOME TAXES							
29 Operation and Maintenance Exp Excl Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
30 Operation and Maintenance Base Fuel Expense	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
31 Depreciation and Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
32 General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
33 Revenue Tax	4,132,379	1,830,222	565,146	899,046	450,154	30,894	11,505
34 Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
35 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	730,258,549	335,917,972	94,643,452	144,090,320	81,522,829	5,460,905	2,401,173
36 LESS:							
37 Net Allowable Federal Income Tax	7,495,317	(2,608,234)	2,834,584	7,910,473	341,444	99,747	(145,977)
38 Net Allowable State Income Tax	1,879,601	(243,938)	594,877	1,557,498	114,362	21,631	(25,390)
39							
40 NET OPERATING INCOME	77,042,146	28,638,121	13,615,954	24,118,838	6,984,525	523,257	43,819

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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	650,385	81,523	(1,630,387)	121,704	376,903	1,215,030	1,226,316
4 LESS:							
5 Interest on Long Term Debt	776,791	381,907	1,725,616	11,473	473,253	94,973	558,152
6 PLUS:							
7 Permanent and Flow-Through Differences	(7,400)	(1,840)	(10,839)	(79)	(3,136)	(476)	(6,629)
8 STATE TAXABLE INCOME	(133,806)	(302,224)	(3,366,842)	110,152	(99,486)	1,119,582	661,535
9 State Tax Factor							
10 NET ALLOWABLE STATE INCOME TAX	(9,277)	(20,955)	(233,439)	7,637	(6,898)	77,626	45,867
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	(9,277)	(20,955)	(233,439)	7,637	(6,898)	77,626	45,867
15							
16 REVENUE TAX:							
17							
18 SALES REVENUE INCLUDING FUEL	12,309,895	6,321,168	29,347,166	433,270	9,524,736	2,928,375	7,398,762
19 Revenue Tax Rate-I&S Fee							
20 REVENUE TAX	62,288	31,985	148,497	2,192	48,195	14,818	37,438
21							
22							
23							
24							
25							
26 TOTAL OPERATING REVENUE	12,309,895	6,321,168	29,347,166	433,270	9,524,736	2,928,375	7,398,762
27 LESS:							
28 OPERATING EXPENSES BEFORE INCOME TAXES							
29 Operation and Maintenance Exp Excl Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
30 Operation and Maintenance Base Fuel Expense	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
31 Depreciation and Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
32 General Taxes	316,499	197,084	844,650	5,819	227,189	83,434	420,158
33 Revenue Tax	62,288	31,985	148,497	2,192	48,195	14,818	37,438
34 Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
35 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	11,659,510	6,239,645	30,977,553	311,567	9,147,833	1,713,344	6,172,445
36 LESS:							
37 Net Allowable Federal Income Tax	(80,146)	(135,570)	(1,350,655)	40,692	(61,088)	415,713	234,333
38 Net Allowable State Income Tax	(9,277)	(20,955)	(233,439)	7,637	(6,898)	77,626	45,867
39							
40 NET OPERATING INCOME	739,808	238,047	(46,294)	73,374	444,889	721,691	946,116

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

		Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation Schedule 10 Irrigation
	ALLOCATION	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
		Total PNM Consolidated					
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1	<b>FEDERAL INCOME TAX</b>						
2							
3	TOTAL NET ORIGINAL COST RATE BASE	1,879,953,359	929,087,720	268,350,967	352,317,806	183,589,451	10,556,666
4	WEIGHTED COST OF CAPITAL	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
5	RETURN ON RATE BASE @ 8.18%	153,780,185	75,999,376	21,951,109	28,819,596	15,017,617	863,535
6							
7	PLUS RETURN ADJUSTMENTS:						
8	INTEREST ON LONG TERM DEBT	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424
9	TAX/BOOK ADJUSTMENTS	(368,014)	(178,600)	(54,218)	(76,279)	(33,074)	(1,430)
10							
11	NET TAXABLE EQUITY RETURN	94,569,630	46,740,330	13,497,506	17,715,770	9,238,193	531,682
12							
13	PLUS FEDERAL TAX ADJUSTMENTS	(2,782,195)	(1,352,451)	(392,774)	(523,170)	(291,388)	(18,101)
14							
15	ADJUSTED EQUITY RETURN	91,787,435	45,387,879	13,104,732	17,192,601	8,946,806	513,581
16							
17	Federal Tax Factor (Rate/1-Rate)	53.8462%					
18	RETURN ON RATE BASE @ 53.85%	49,424,046	24,439,648	7,056,400	9,257,562	4,817,515	276,544
19							
20	PLUS:						
21	Total Provision for Deferred Income Tax	(623,264)	(332,214)	(89,977)	(101,394)	(54,122)	(3,240)
22	Amortization of EIP Prepaid Tax Reversal	97,368	45,180	12,015	19,470	11,487	803
23	Total Investment Tax Credit Amortization	(2,158,932)	(1,020,237)	(302,797)	(421,776)	(237,266)	(14,860)
24							
25	NET ALLOWABLE FEDERAL INCOME TAX	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247
26							
27							
28							
29	<b>STATE INCOME TAX</b>						
30							
31	RETURN ON RATE BASE @ 8.18%	153,780,185	75,999,376	21,951,109	28,819,596	15,017,617	863,535
32	LESS RETURN ADJUSTMENT:						
33	Interest on Long Term Debt	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424
34	PLUS RETURN ADJUSTMENT:						
35	Tax/Book Adjustments	(465,383)	(223,780)	(66,233)	(95,749)	(44,561)	(2,233)
36	PLUS FEDERAL TAX ADJUSTMENTS:						
37	Net Allowable F I T	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247
38	State Deferred Income Taxes	0	0	0	0	0	0
39	State Renewable PTC and ITC	0	0	0	0	0	0
40	STATE TAXABLE INCOME	141,211,481	69,827,527	20,161,133	26,450,163	13,764,321	790,125
41	State Tax Factor (Rate/1-Rate)	7.5%					
42	TOTAL STATE INCOME TAX	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864
43	PLUS:						
44	State Deferred Income Taxes	0	0	0	0	0	0
45	State Renewable PTC and ITC	0	0	0	0	0	0
46	NET ALLOWABLE STATE INCOME TAX	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 <b>FEDERAL INCOME TAX</b>							
2							
3 TOTAL NET ORIGINAL COST RATE BASE	24,817,596	12,201,505	55,131,488	366,545	15,119,892	3,034,275	17,832,331
4 WEIGHTED COST OF CAPITAL	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
5 RETURN ON RATE BASE @ 8.18%	2,030,079	998,083	4,509,756	29,983	1,236,807	248,204	1,458,685
6							
7 PLUS RETURN ADJUSTMENTS:							
8 INTEREST ON LONG TERM DEBT	776,791	381,907	1,725,616	11,473	473,253	94,973	558,152
9 TAX/BOOK ADJUSTMENTS	(6,354)	(899)	(6,587)	(41)	(1,966)	(306)	(6,092)
10							
11 NET TAXABLE EQUITY RETURN	1,246,935	615,277	2,777,553	18,470	761,588	152,925	894,440
12							
13 PLUS FEDERAL TAX ADJUSTMENTS	(31,479)	(23,727)	(96,296)	(585)	(25,433)	(3,538)	(13,983)
14							
15 ADJUSTED EQUITY RETURN	1,215,456	591,549	2,681,257	17,884	736,155	149,386	880,457
16							
17 Federal Tax Factor (Rate/1-Rate)							
18 RETURN ON RATE BASE @ 53.85%	654,477	318,527	1,443,755	9,630	396,391	80,439	474,093
19							
20 PLUS:							
21 Total Provision for Deferred Income Tax	(6,592)	(4,128)	(17,150)	(108)	(4,570)	(1,755)	(5,981)
22 Amortization of EIP Prepaid Tax Reversal	1,046	941	4,252	38	1,170	169	537
23 Total Investment Tax Credit Amortization	(24,887)	(19,599)	(79,146)	(478)	(20,864)	(1,783)	(8,003)
24							
25 NET ALLOWABLE FEDERAL INCOME TAX	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
26							
27							
28							
29 <b>STATE INCOME TAX</b>							
30							
31 RETURN ON RATE BASE @ 8.18%	2,030,079	998,083	4,509,756	29,983	1,236,807	248,204	1,458,685
32 LESS RETURN ADJUSTMENT:							
33 Interest on Long Term Debt	776,791	381,907	1,725,616	11,473	473,253	94,973	558,152
34 PLUS RETURN ADJUSTMENT:							
35 Tax/Book Adjustments	(7,400)	(1,840)	(10,839)	(79)	(3,136)	(476)	(6,629)
36 PLUS FEDERAL TAX ADJUSTMENTS:							
37 Net Allowable F I T	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
38 State Deferred Income Taxes	0	0	0	0	0	0	0
39 State Renewable PTC and ITC	0	0	0	0	0	0	0
40 STATE TAXABLE INCOME	1,869,933	910,076	4,125,012	27,514	1,132,546	229,825	1,354,550
41 State Tax Factor (Rate/1-Rate)							
42 TOTAL STATE INCOME TAX	139,310	67,801	307,313	2,050	84,375	17,122	100,914
43 PLUS:							
44 State Deferred Income Taxes	0	0	0	0	0	0	0
45 State Renewable PTC and ITC	0	0	0	0	0	0	0
46 NET ALLOWABLE STATE INCOME TAX	139,310	67,801	307,313	2,050	84,375	17,122	100,914
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 RETURN ON RATE BASE @ 8.18%	153,780,185	75,999,376	21,951,109	28,819,596	15,017,617	863,535	617,354
2 PLUS: TOTAL OPERATING EXPENSES	726,126,170	334,087,751	94,078,307	143,191,274	81,072,676	5,430,011	2,389,668
3 (EXCLUDING INCOME & REVENUE RELATED TAXES)							
4 PLUS:							
5 NET ALLOWABLE FEDERAL INCOME TAX	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247	190,054
6 NET ALLOWABLE STATE INCOME TAX	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
7							
8 TOTAL REVENUE REQUIREMENTS BEFORE	937,165,829	438,421,654	124,207,062	182,735,269	101,653,349	6,611,657	3,239,449
9 REVENUE CREDITS & REVENUE TAX							
10							
11 TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX	941,848,338	440,612,375	124,827,587	183,647,841	102,161,338	6,644,719	3,255,599
12							
13 <b>REVENUE CREDITS:</b>							
14 LESS:							
15 Total Revenue Credits (Other Operating Revenue)	(16,450,741)	(7,663,251)	(2,194,132)	(3,297,587)	(1,768,282)	(110,771)	(63,946)
16							
17 SUBTOTAL REVENUE REQUIREMENTS	920,715,088	430,758,403	122,012,930	179,437,682	99,885,068	6,500,886	3,175,503
18							
19 <b>REVENUE TAX:</b>							
20 Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate)	0.508573%						
21 REVENUE TAX	4,682,508	2,190,721	620,525	912,572	507,988	33,062	16,150
22							
23 TOTAL REVENUE REQUIREMENTS	925,397,596	432,949,124	122,633,455	180,350,254	100,393,056	6,533,948	3,191,652
24 LESS BASE FUEL	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 RETURN ON RATE BASE @ 8.18%	2,030,079	998,083	4,509,756	29,983	1,236,807	248,204	1,458,685
2 PLUS: TOTAL OPERATING EXPENSES (EXCLUDING INCOME & REVENUE RELATED TAXES)	11,597,222	6,207,660	30,829,056	309,374	9,099,637	1,698,527	6,135,008
4 PLUS:							
5 NET ALLOWABLE FEDERAL INCOME TAX	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
6 NET ALLOWABLE STATE INCOME TAX	139,310	67,801	307,313	2,050	84,375	17,122	100,914
7							
8 TOTAL REVENUE REQUIREMENTS BEFORE REVENUE CREDITS & REVENUE TAX	14,390,656	7,569,284	36,997,836	350,490	10,792,947	2,040,923	8,155,253
10							
11 TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX	14,462,540	7,607,180	37,182,945	352,244	10,846,946	2,051,145	8,195,880
12							
13 <b>REVENUE CREDITS:</b>							
14 LESS:							
15 Total Revenue Credits (Other Operating Revenue)	(256,114)	(117,838)	(600,218)	(5,633)	(175,237)	(30,999)	(166,733)
16							
17 SUBTOTAL REVENUE REQUIREMENTS	14,134,542	7,451,446	36,397,618	344,857	10,617,710	2,009,924	7,988,520
18							
19 <b>REVENUE TAX:</b>							
20 Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate)							
21 REVENUE TAX	71,884	37,896	185,108	1,754	53,999	10,222	40,627
22							
23 TOTAL REVENUE REQUIREMENTS	14,206,426	7,489,342	36,582,727	346,611	10,671,708	2,020,146	8,029,147
24 LESS BASE FUEL	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY CLASS</b>							
1 FEDERAL INCOME TAX							
2							
3 OPERATING REVENUE							
4 SALES OF ELECTRICITY REVENUE							
5 NON FUEL REVENUE	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
6 BASE FUEL REVENUE	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
7 TOTAL SALES OF ELECTRICITY REVENUE	925,397,596	432,949,124	122,633,455	180,350,254	100,393,056	6,533,948	3,191,652
8 OTHER OPERATING REVENUE	16,450,741	7,663,251	2,194,132	3,297,587	1,768,282	110,771	63,946
9 TOTAL OPERATING REVENUE	941,848,338	440,612,375	124,827,587	183,647,841	102,161,338	6,644,719	3,255,599
10 LESS:							
11 Operation and Maintenance Exp Excl Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
12 Operation and Maintenance Base Fuel Expense	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
13 Depreciation and Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
14 General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
15 Revenue Tax	4,682,508	2,190,721	620,525	912,572	507,988	33,062	16,150
16 Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
17 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	730,808,679	336,278,472	94,698,832	144,103,845	81,580,664	5,463,073	2,405,818
18							
19 NET OPERATING INCOME BEFORE INCOME TAXES	211,039,659	104,333,903	30,128,756	39,543,996	20,580,674	1,181,646	849,781
20 LESS:							
21 Interest on Long Term Debt	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424	236,225
22							
23 PRE-TAX INCOME	152,197,119	75,253,457	21,729,370	28,516,448	14,834,324	851,223	613,556
24							
25 FEDERAL TAX ADJUSTMENT:							
26 PLUS:							
27 Permanent and Flow-Through Differences	(465,383)	(223,780)	(66,233)	(95,749)	(44,561)	(2,233)	(2,427)
28 LESS:							
29 State Income Tax	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
30 FEDERAL TAXABLE INCOME	141,211,481	69,827,527	20,161,133	26,450,163	13,764,321	790,125	568,757
31 Federal Tax Factor 35%							
32 CALCULATED FEDERAL INCOME TAXES	49,424,046	24,439,648	7,056,400	9,257,562	4,817,515	276,544	199,065
33							
34 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
35 Amortization of EIP Prepaid Tax Reversal	97,368	45,180	12,015	19,470	11,487	803	259
36 Total Provision for Deferred Income Tax	(623,264)	(332,214)	(89,977)	(101,394)	(54,122)	(3,240)	(2,033)
37 Investment Tax Credit Amortization	(2,158,932)	(1,020,237)	(302,797)	(421,776)	(237,266)	(14,860)	(7,236)
38							
39 NET ALLOWABLE FEDERAL INCOME TAX	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247	190,054
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY C</b>							
1	<b>FEDERAL INCOME TAX</b>						
2							
3	<b>OPERATING REVENUE</b>						
4	<b>SALES OF ELECTRICITY REVENUE</b>						
5	<b>NON FUEL REVENUE</b>						
6	<b>BASE FUEL REVENUE</b>						
7	<b>TOTAL SALES OF ELECTRICITY REVENUE</b>						
8	<b>OTHER OPERATING REVENUE</b>						
9	<b>TOTAL OPERATING REVENUE</b>						
10	<b>LESS:</b>						
11	<b>Operation and Maintenance Exp Excl Base Fuel</b>						
12	<b>Operation and Maintenance Base Fuel Expense</b>						
13	<b>Depreciation and Amortization Expense</b>						
14	<b>General Taxes</b>						
15	<b>Revenue Tax</b>						
16	<b>Other Allowable Expenses</b>						
17	<b>TOTAL OPERATING EXPENSES BEFORE INCOME TAXES</b>						
18							
19	<b>NET OPERATING INCOME BEFORE INCOME TAXES</b>						
20	<b>LESS:</b>						
21	<b>Interest on Long Term Debt</b>						
22							
23	<b>PRE-TAX INCOME</b>						
24							
25	<b>FEDERAL TAX ADJUSTMENT:</b>						
26	<b>PLUS:</b>						
27	<b>Permanent and Flow-Through Differences</b>						
28	<b>LESS:</b>						
29	<b>State Income Tax</b>						
30	<b>FEDERAL TAXABLE INCOME</b>						
31	<b>Federal Tax Factor</b>						
32	<b>CALCULATED FEDERAL INCOME TAXES</b>						
33							
34	<b>PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:</b>						
35	<b>Amortization of EIP Prepaid Tax Reversal</b>						
36	<b>Total Provision for Deferred Income Tax</b>						
37	<b>Investment Tax Credit Amortization</b>						
38							
39	<b>NET ALLOWABLE FEDERAL INCOME TAX</b>						
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY CLASS</b>								
1	STATE INCOME TAX							
2								
3	NET OPERATING INCOME BEFORE INCOME TAXES	211,039,659	104,333,903	30,128,756	39,543,996	20,580,674	1,181,646	849,781
4	LESS:							
5	Interest on Long Term Debt	58,842,540	29,080,446	8,399,385	11,027,547	5,746,350	330,424	236,225
6	PLUS:							
7	Permanent and Flow-Through Differences	(465,383)	(223,780)	(66,233)	(95,749)	(44,561)	(2,233)	(2,427)
8	STATE TAXABLE INCOME	151,731,736	75,029,677	21,663,137	28,420,700	14,789,763	848,989	611,129
9	State Tax Factor	6.93%						
10	NET ALLOWABLE STATE INCOME TAX	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
11								
12	PLUS:							
13	State Renewable PTC and ITC	0	0	0	0	0	0	0
14	NET ALLOWABLE STATE INCOME TAX	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
15								
16								
17								
18								
19								
20	<b>REVENUE TAX:</b>							
21								
22	SALES REVENUE INCL FUEL	920,715,088	430,758,403	122,012,930	179,437,682	99,885,068	6,500,886	3,175,503
23	Revenue Tax Rate-I&S Fee	0.508573%						
24	REVENUE TAX	4,682,508	2,190,721	620,525	912,572	507,988	33,062	16,150
25								
26								
27								
28								
29								
30	TOTAL OPERATING REVENUE	941,848,338	440,612,375	124,827,587	183,647,841	102,161,338	6,644,719	3,255,599
31	LESS:							
32	OPERATING EXPENSES BEFORE INCOME TAXES							
33	Operation and Maintenance Exp Excl Base Fuel	361,245,025	176,871,920	48,678,584	66,144,421	36,857,487	2,383,421	1,168,698
34	Operation and Maintenance Base Fuel Expense	243,585,143	94,197,993	27,624,572	55,916,488	33,586,601	2,447,192	764,242
35	Depreciation and Amortization Expense	85,386,516	45,322,855	12,488,590	14,425,611	7,286,507	395,087	323,122
36	General Taxes	29,204,945	14,447,235	4,346,723	5,406,013	2,637,685	160,632	111,825
37	Revenue Tax	4,132,379	1,830,222	565,146	899,046	450,154	30,894	11,505
38	Other Allowable Expenses	6,704,541	3,247,748	939,837	1,298,741	704,396	43,679	21,782
39	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	730,258,549	335,917,972	94,643,452	144,090,320	81,522,829	5,460,905	2,401,173
40	LESS:							
41	Net Allowable Federal Income Tax	46,739,219	23,132,377	6,675,642	8,753,862	4,537,615	259,247	190,054
42	Net Allowable State Income Tax	10,520,255	5,202,151	1,502,004	1,970,537	1,025,442	58,864	42,372
43								
44	NET OPERATING INCOME	154,330,315	76,359,875	22,006,488	28,833,122	15,075,452	865,703	621,999
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY C</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	2,793,434	1,361,624	6,168,780	41,116	1,693,310	342,396	2,020,245
4 LESS:							
5 Interest on Long Term Debt	776,791	381,907	1,725,616	11,473	473,253	94,973	558,152
6 PLUS:							
7 Permanent and Flow-Through Differences	(7,400)	(1,840)	(10,839)	(79)	(3,136)	(476)	(6,629)
8 STATE TAXABLE INCOME	2,009,243	977,877	4,432,325	29,564	1,216,921	246,947	1,455,464
9 State Tax Factor							
10 NET ALLOWABLE STATE INCOME TAX	139,310	67,801	307,313	2,050	84,375	17,122	100,914
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	139,310	67,801	307,313	2,050	84,375	17,122	100,914
15							
16							
17							
18							
19							
20 REVENUE TAX:							
21							
22 SALES REVENUE INCL FUEL	14,134,542	7,451,446	36,397,618	344,857	10,617,710	2,009,924	7,988,520
23 Revenue Tax Rate-I&S Fee							
24 REVENUE TAX	71,884	37,896	185,108	1,754	53,999	10,222	40,627
25							
26							
27							
28							
29							
30 TOTAL OPERATING REVENUE	14,462,540	7,607,180	37,182,945	352,244	10,846,946	2,051,145	8,195,880
31 LESS:							
32 OPERATING EXPENSES BEFORE INCOME TAXES							
33 Operation and Maintenance Exp Excl Base Fuel	4,896,931	2,832,196	13,190,489	116,038	3,762,217	998,487	3,344,134
34 Operation and Maintenance Base Fuel Expense	5,301,183	2,644,423	14,498,101	172,698	4,492,905	470,285	1,468,461
35 Depreciation and Amortization Expense	1,012,217	475,680	2,066,003	13,552	557,820	141,169	878,303
36 General Taxes	316,499	197,084	844,650	5,819	227,189	83,434	420,158
37 Revenue Tax	62,288	31,985	148,497	2,192	48,195	14,818	37,438
38 Other Allowable Expenses	70,392	58,276	229,813	1,266	59,506	5,152	23,953
39 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	11,659,510	6,239,645	30,977,553	311,567	9,147,833	1,713,344	6,172,445
40 LESS:							
41 Net Allowable Federal Income Tax	624,044	295,740	1,351,711	9,083	372,128	77,070	460,647
42 Net Allowable State Income Tax	139,310	67,801	307,313	2,050	84,375	17,122	100,914
43							
44 NET OPERATING INCOME	2,039,676	1,003,994	4,546,368	29,545	1,242,611	243,608	1,461,874
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Net\_Prod\_Plant

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>INCOME TAX ADJUSTMENTS</b>							
1 RETURN ADJUSTMENTS:							
2 Tax/Book Adjustments							
3 Domestic Production Activity Deduction	Net_Plant	0	0	0	0	0	0
4 Non-deductible Meals	Total_Labor	432,511	230,539	62,439	70,362	2,249	1,411
5 Eastern Interconnected Project	Trans_12CP	(116,821)	(54,206)	(14,416)	(23,359)	(964)	(310)
6 Palo Verde Units 1 & 2 Gain Amort Flow Through	Net_Prod_Plant	0	0	0	0	0	0
7 Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant	(143,010)	(66,525)	(19,911)	(28,273)	(1,047)	(449)
8 AFUDC Equity Flow Through	Net_Plant	(3,640,379)	(1,807,966)	(524,002)	(683,359)	(350,571)	(19,798)
9 AFUDC Equity Flow Through - Renewables	Net_Plant	0	0	0	0	0	0
10 Federal Grant Amortization - Renewables	Net_Plant	0	0	0	0	0	0
11 Federal Grant Basis Adj - Renewables	Net_Plant	0	0	0	0	0	0
12 Gain/Loss Flow Through	Net_Plant	255,552	126,918	36,785	47,971	24,610	1,390
13 ACRS Flow Through	Net_Plant	1,873,775	930,596	269,714	351,738	180,446	10,190
14 San Juan ACRS Flow Through	Net_Prod_Plant	(86,813)	(40,383)	(12,087)	(17,163)	(9,901)	(636)
15 Four Corners SO2 Reversal Flow Through	Net_Prod_Plant	617,456	287,224	85,967	122,070	70,422	4,520
16 SL/GL Depreciation	Net_Plant	342,346	170,024	49,278	64,264	32,968	1,862
17 Amortization of EIP Prepaid Tax Reversal	Net_Trans_Plant	97,368	45,180	12,015	19,470	803	259
18 TOTAL TAX/BOOK ADJUSTMENTS		<u>(368,014)</u>	<u>(178,600)</u>	<u>(54,218)</u>	<u>(76,279)</u>	<u>(33,074)</u>	<u>(1,430)</u>
19							
20							
21							
22							
23							
24 PLUS FEDERAL TAX ADJUSTMENTS:							
25 Net Provision For Deferred Income Tax							
26 Excess Payroll Tax Reversal	Total_Labor	(21,192)	(11,296)	(3,059)	(3,447)	(110)	(69)
27 ARAM Deferred Tax Reversal	Total_Labor	(602,072)	(320,918)	(86,918)	(97,946)	(52,282)	(3,130)
28 Total Net Provision For Deferred Income Tax		<u>(623,264)</u>	<u>(332,214)</u>	<u>(89,977)</u>	<u>(101,394)</u>	<u>(54,122)</u>	<u>(3,240)</u>
29							
30 Investment Tax Credits							
31 Palo Verde 1&2 Production ITC Amortization	Net_Prod_Plant	(1,062,141)	(494,081)	(147,879)	(209,983)	(121,140)	(7,776)
32 Generation ITC Amortization	Net_Prod_Plant	(577,998)	(268,870)	(80,473)	(114,269)	(65,922)	(4,231)
33 Renewables ITC Amortization	Net_Prod_Plant	0	0	0	0	0	0
34 PV Valley Transmission ITC Amortization	Trans_12CP	(11,247)	(5,219)	(1,388)	(2,249)	(1,327)	(93)
35 Research and Development Credit	Net_Plant	(176,890)	(87,851)	(25,462)	(33,205)	(17,035)	(962)
36 All Other ITC Amortization	Net_Plant	(330,655)	(164,217)	(47,595)	(62,069)	(31,842)	(1,798)
37 Total Investment Tax Credits		<u>(2,158,932)</u>	<u>(1,020,237)</u>	<u>(302,797)</u>	<u>(421,776)</u>	<u>(237,266)</u>	<u>(14,860)</u>
38							
39 TOTAL FEDERAL TAX ADJUSTMENTS		<u>(2,782,195)</u>	<u>(1,352,451)</u>	<u>(392,774)</u>	<u>(523,170)</u>	<u>(291,388)</u>	<u>(18,101)</u>
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>INCOME TAX ADJUSTMENTS</b>								
1 RETURN ADJUSTMENTS:								
2 Tax/Book Adjustments								
3 Domestic Production Activity Deduction	Net_Plant	0	0	0	0	0	0	0
4 Non-deductible Meals	Total_Labor	4,574	2,865	11,902	75	3,171	1,218	4,150
5 Eastern Interconnect Project	Trans_12CP	(1,255)	(1,129)	(5,102)	(46)	(1,404)	(203)	(645)
6 Palo Verde Units 1 & 2 Gain Amort Flow Through	Net_Prod_Plant	0	0	0	0	0	0	0
7 Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant	(1,590)	(1,418)	(5,614)	(34)	(1,471)	(88)	(280)
8 AFUDC Equity Flow Through	Net_Plant	(46,815)	(23,115)	(102,343)	(621)	(27,693)	(5,388)	(33,933)
9 AFUDC Equity Flow Through - Renewables	Net_Plant	0	0	0	0	0	0	0
10 Federal Grant Amortization - Renewables	Net_Plant	0	0	0	0	0	0	0
11 Federal Grant Basis Adj - Renewables	Net_Plant	0	0	0	0	0	0	0
12 Gain/Loss Flow Through	Net_Plant	3,286	1,623	7,184	44	1,944	378	2,382
13 ACRS Flow Through	Net_Plant	24,097	11,898	52,678	320	14,254	2,773	17,466
14 San Juan ACRS Flow Through	Net_Prod_Plant	(965)	(861)	(3,408)	(20)	(893)	(54)	(170)
15 Four Corners SO2 Reversal Flow Through	Net_Prod_Plant	6,866	6,124	24,239	146	6,350	381	1,208
16 SL/GL Depreciation	Net_Plant	4,403	2,174	9,624	58	2,604	507	3,191
17 Amortization of EIP Prepaid Tax Reversal	Net_Trans_Plant	1,046	941	4,252	38	1,170	169	537
18 TOTAL TAX/BOOK ADJUSTMENTS		(6,354)	(899)	(6,587)	(41)	(1,966)	(306)	(6,092)
19								
20								
21								
22								
23								
24 PLUS FEDERAL TAX ADJUSTMENTS:								
25 Net Provision For Deferred Income Tax	Total_Labor	(224)	(140)	(583)	(4)	(155)	(60)	(203)
26 Excess Payroll Tax Reversal	Total_Labor	(6,368)	(3,988)	(16,567)	(104)	(4,414)	(1,695)	(5,777)
27 ARAM Deferred Tax Reversal								
28 Total Net Provision For Deferred Income Tax		(6,592)	(4,128)	(17,150)	(108)	(4,570)	(1,755)	(5,981)
29								
30 Investment Tax Credits								
31 Palo Verde 1&2 Production ITC Amortization	Net_Prod_Plant	(11,812)	(10,535)	(41,696)	(250)	(10,923)	(656)	(2,079)
32 Generation ITC Amortization	Net_Prod_Plant	(6,428)	(5,733)	(22,690)	(136)	(5,944)	(357)	(1,131)
33 Renewables ITC Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
34 PV Valley Transmission ITC Amortization	Trans_12CP	(121)	(109)	(491)	(4)	(135)	(20)	(62)
35 Research and Development Credit	Net_Plant	(2,275)	(1,123)	(4,973)	(30)	(1,346)	(262)	(1,649)
36 All Other ITC Amortization	Net_Plant	(4,252)	(2,100)	(9,296)	(56)	(2,515)	(489)	(3,082)
37 Total Investment Tax Credits		(24,887)	(19,599)	(79,146)	(478)	(20,864)	(1,783)	(8,003)
38								
39 TOTAL FEDERAL TAX ADJUSTMENTS		(31,479)	(23,727)	(96,296)	(585)	(25,433)	(3,538)	(13,983)
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
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**CAPITAL STRUCTURE**

1 Percent of Total:							
2 Long-Term Debt	49.27%						
3 Preferred Stock	0.47%						
4 Common Equity	50.26%						
5 Total	100.00%						
6							
7 Cost of Capital:							
8 Long-Term Debt	6.35%						
9 Preferred Stock	4.62%						
10 Common Equity	10.00%						
11							
12 Weighted Cost of Capital:							
13 Long-Term Debt	3.13%						
14 Preferred Stock	0.02%						
15 Common Equity	5.03%						
16							
17 Total Weighted Cost of Capital	8.18%						
18							
19							
20 <b>TAX RATES:</b>							
21							
22 State Tax Rate	6.93%						
23 State Tax Factor (Rate/1-Rate)	7.45%						
24							
25 Federal Tax Rate	35.00%						
26 Federal Tax Factor (Rate/1-Rate)	53.8462%						
27 1 - INCREMENTAL TAX RATE	60.4932%			(0.3951)			
28							
29 Revenue Tax Factor (I&S Fee)	0.506000%						
30	0.508573%						
31							
32 Present Revenue Tax Factor (I&S Fee)	0.506000%						
33							
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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**CAPITAL STRUCTURE**

- 1 Percent of Total:
- 2 Long-Term Debt
- 3 Preferred Stock
- 4 Common Equity
- 5 Total
- 6
- 7 Cost of Capital:
- 8 Long-Term Debt
- 9 Preferred Stock
- 10 Common Equity
- 11
- 12 Weighted Cost of Capital:
- 13 Long-Term Debt
- 14 Preferred Stock
- 15 Common Equity
- 16
- 17 Total Weighted Cost of Capital
- 18
- 19
- 20 **TAX RATES:**
- 21
- 22 State Tax Rate
- 23 State Tax Factor (Rate/1-Rate)
- 24
- 25 Federal Tax Rate
- 26 Federal Tax Factor (Rate/1-Rate)
- 27 1 - INCREMENTAL TAX RATE
- 28
- 29 Revenue Tax Factor (I&S Fee)
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- 32 Present Revenue Tax Factor (I&S Fee)
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
<b>REVENUE REQUIREMENTS USED IN UNBUNDLED REVENUES</b>								
1	@ EXISTING RATES							
2	-----							
3	RATE BASE	1,879,953,359	929,087,720	268,350,967	352,317,806	183,589,451	10,556,666	7,547,118
4	NET OPERATING INCOME (PRESENT RATES)	109,943,629	43,964,623	18,004,218	30,714,011	10,521,088	744,799	171,712
5	RATE OF RETURN (PRES RATES)	5.85%	4.73%	6.71%	8.72%	5.73%	7.06%	2.28%
6	RELATIVE RATE OF RETURN	1.00	0.81	1.15	1.49	0.98	1.21	0.39
7	NON-FUEL SALES REVENUE (PRE RATES)	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
8	REVENUE PRESENT RATES \$/KWH	\$0.0784	\$0.0934	\$0.0993	\$0.0734	\$0.0570	\$0.0518	\$0.0682
9	REVENUE REQUIRED - \$/MO/CUST	\$107.14	\$55.29	\$151.46	\$2,750.88	\$24,768.79	\$0.00	\$452.54
10								
11	@ REQUESTED ROR							
12	-----							
13	CLAIMED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
14	RETURN REQUIRED FOR CLAIMED ROR	153,780,185	75,999,376	21,951,109	28,819,596	15,017,617	863,535	617,354
15	NON-FUEL SALES REVENUE REQ CLAIMED ROR	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
16	REVENUE DEFICIENCY SALES REV	26,479,868	38,127,414	1,285,640	(15,734,425)	649,014	(349,450)	647,565
17	PERCENT INCREASE REQUIRED	4.04%	12.68%	1.37%	-11.23%	0.98%	-7.88%	36.38%
18	ANNUAL BOOKED KWH SALES	8,355,848,109	3,218,130,742	943,751,379	1,910,301,510	1,161,232,389	85,696,100	26,109,164
19	SALES REVENUE REQUIRED \$/KWH	\$0.0816	\$0.1053	\$0.1007	\$0.0651	\$0.0575	\$0.0477	\$0.0930
20	REVENUE DEFICIENCY \$/KWH	\$0.0032	\$0.0118	\$0.0014	(\$0.0082)	\$0.0006	(\$0.0041)	\$0.0248
21								
22								
23	REQUESTED REVENUE INCREASE BY CLASS							
24	-----							
25	PROPOSED NON-FUEL SALES REVENUES	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
26	REVENUE DEFICIENCY SALES REVENUE	26,479,868	38,127,414	1,285,640	(15,734,425)	649,014	(349,450)	647,565
27	PERCENT INCREASE PROPOSED	4.04%	12.68%	1.37%	-11.23%	0.98%	-7.88%	36.38%
28	PROPOSED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
29	RETURN REQUIRED FOR PROPOSED REV	153,780,185	75,999,376	21,951,109	28,819,596	15,017,617	863,535	617,354
30	ANNUAL BOOKED KWH SALES	8,355,848,109	3,218,130,742	943,751,379	1,910,301,510	1,161,232,389	85,696,100	26,109,164
31	SALES REVENUE REQUIRED \$/KWH	\$0.0816	\$0.1053	\$0.1007	\$0.0651	\$0.0575	\$0.0477	\$0.0930
32	REVENUE DEFICIENCY \$/KWH	\$0.0032	\$0.0118	\$0.0014	(\$0.0082)	\$0.0006	(\$0.0041)	\$0.0248
33								
34								
35								
36	WORKING SECTION							
37	-----							
38	ANNUAL CUSTOMERS	6,116,863	5,437,031	618,814	50,954	2,671	24	3,933
39	REVENUE REQUIRED - \$/MO/CUST	44,735	\$62.30	\$153.53	\$2,442.08	\$25,011.78	\$0.00	\$617.19
40	REV DEFIC PER BILLING UNIT	269	\$7.01	\$2.08	(\$308.80)	\$242.99	\$0.00	\$164.65
41								
42	(Revenue Requirements)							
43	Non-Fuel Revenue	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
44								
45	Non-Fuel Revenue - Proposed	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>REVENUE REQUIREMENTS USED IN UNBUNDLED REVENUES</b>								
1	@ EXISTING RATES							
2	-----							
3	RATE BASE	24,817,596	12,201,505	55,131,488	366,545	15,119,892	3,034,275	17,832,331
4	NET OPERATING INCOME (PRESENT RATES)	1,252,036	473,723	1,154,142	84,641	795,364	783,689	1,279,582
5	RATE OF RETURN (PRES RATES)	5.04%	3.88%	2.09%	23.09%	5.26%	25.83%	7.18%
6	RELATIVE RATE OF RETURN	0.86	0.66	0.36	3.95	0.90	4.42	1.23
7	NON-FUEL SALES REVENUE (PRE RATES)	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
8	REVENUE PRESENT RATES \$/KWH	\$0.0474	\$0.0487	\$0.0384	\$0.0517	\$0.0410	\$0.1628	\$0.1294
9	REVENUE REQUIRED - \$/MO/CUST	\$4,586.77	\$0.00	\$0.00	\$13,052.70	\$0.00	\$0.00	\$4,453.94
10								
11	@ REQUESTED ROR							
12	-----							
13	CLAIMED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
14	RETURN REQUIRED FOR CLAIMED ROR	2,030,079	998,083	4,509,756	29,983	1,236,807	248,204	1,458,685
15	NON-FUEL SALES REVENUE REQ CLAIMED ROR	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
16	REVENUE DEFICIENCY SALES REV	217,902	329,748	2,694,729	(139,353)	(249,445)	(1,066,310)	66,840
17	PERCENT INCREASE REQUIRED	2.51%	7.30%	13.90%	-44.48%	-3.88%	-40.76%	1.03%
18	ANNUAL BOOKED KWH SALES	183,284,575	92,795,855	505,575,934	6,060,188	156,676,000	16,066,553	50,167,719
19	SALES REVENUE REQUIRED \$/KWH	\$0.0486	\$0.0522	\$0.0437	\$0.0287	\$0.0394	\$0.0965	\$0.1308
20	REVENUE DEFICIENCY \$/KWH	\$0.0012	\$0.0036	\$0.0053	(\$0.0230)	(\$0.0016)	(\$0.0664)	\$0.0013
21								
22								
23	REQUESTED REVENUE INCREASE BY CLASS							
24	-----							
25	PROPOSED NON-FUEL SALES REVENUES	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
26	REVENUE DEFICIENCY SALES REVENUE	217,902	329,748	2,694,729	(139,353)	(249,445)	(1,066,310)	66,840
27	PERCENT INCREASE PROPOSED	2.51%	7.30%	13.90%	-44.48%	-3.88%	-40.76%	1.03%
28	PROPOSED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
29	RETURN REQUIRED FOR PROPOSED REV	2,030,079	998,083	4,509,756	29,983	1,236,807	248,204	1,458,685
30	ANNUAL BOOKED KWH SALES	183,284,575	92,795,855	505,575,934	6,060,188	156,676,000	16,066,553	50,167,719
31	SALES REVENUE REQUIRED \$/KWH	\$0.0486	\$0.0522	\$0.0437	\$0.0287	\$0.0394	\$0.0965	\$0.1308
32	REVENUE DEFICIENCY \$/KWH	\$0.0012	\$0.0036	\$0.0053	(\$0.0230)	(\$0.0016)	(\$0.0664)	\$0.0013
33								
34								
35	WORKING SECTION							
36	-----							
37	ANNUAL CUSTOMERS	1,894	12	12	24	36	0	1,458
38	REVENUE REQUIRED - \$/MO/CUST	\$4,701.82	\$0.00	\$0.00	\$7,246.34	\$0.00	\$0.00	\$4,499.79
39	REV DEFIC PER BILLING UNIT	\$115.05	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$45.84
40								
41	(Revenue Requirements)							
42	Non-Fuel Revenue	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
43								
44	Non-Fuel Revenue - Proposed	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>WAGES AND SALARIES ALLOCATON FACTOR</b>							
1 OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE							
2							
3 PRODUCTION	OPRODEXP	48,119,891	22,384,124	6,699,598	9,513,214	5,488,190	352,277
4 TRANSMISSION	TRANEXP	2,791,752	1,295,412	344,506	558,233	329,366	23,034
5							
6 DISTRIBUTION							
7 Operation							
8 580-Supervision and Engineering	_EXP58189	1,751,278	908,662	458,249	244,578	76,961	1,012
9 581-Load Dispatching	_OX581	(2,417)	(1,254)	(632)	(338)	(106)	(1)
10 582-Station Equipment	_OX582	80,152	37,590	11,479	14,703	8,386	789
11 583-Overhead Line Expenses	_OX583	2,095,435	1,109,377	338,789	433,919	143,391	0
12 584-Underground Line Expenses	_OX584	702,263	371,796	113,542	145,423	48,056	0
13 585-Street Lighting and Signal Systems Expenses	_OX585	68,273	0	0	0	0	0
14 586-Meter Expenses	_OX586	2,355,441	1,223,413	839,478	196,282	45,946	589
15 587-Customer Installations Expenses	CUST371	0	0	0	0	0	0
16 588-Miscellaneous Distribution Expenses	_OX588	3,996,052	2,150,722	634,528	709,815	266,271	7,496
17 589-Rents	_OX589	0	0	0	0	0	0
18 Total Operation Expense		11,046,477	5,800,306	2,395,432	1,744,382	588,905	9,884
19 Maintenance							
20 590-Maintenance of Supervision and Engineering	_EXP59198	235,684	105,080	34,216	39,059	14,727	432
21 591-Maintenance of Structures	_MX591	1,528	822	243	271	102	3
22 592-Maintenance of Station Equipment	_MX592	986,469	462,635	141,283	180,954	103,209	9,707
23 593-Maintenance of Overhead Lines	_MX593	697,181	369,105	112,720	144,371	47,708	0
24 594-Maintenance of Underground Lines	_MX594	718,172	380,219	116,114	148,718	49,145	0
25 595-Maintenance of Line Transformers	_MX595	(104)	(56)	(17)	(18)	(7)	(0)
26 596-Maintenance of Street Lighting & Signal Systems	_MX596	542,097	0	0	0	0	0
27 597-Maintenance of Meters	_MX597	376,618	195,615	134,227	31,384	7,347	94
28 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0	0	0	0	0	0
29 Total Maintenance Expense		3,557,645	1,513,421	538,785	544,739	222,231	10,236
30 TOTAL DISTRIBUTION		14,604,122	7,313,726	2,934,218	2,289,121	811,136	20,120
31 TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		65,515,765	30,993,262	9,978,322	12,360,568	6,628,692	395,431
32							
33 CUSTOMER ACCOUNTING	CAEXP	7,964,665	7,072,447	805,912	69,416	5,409	174
34 CUSTOMER SERVICE & INFORMATION	CSIEXP	759,932	598,913	78,669	39,811	21,387	1,561
35 SALES	SALESEXP	3,556,413	2,802,861	368,164	186,313	100,091	7,306
36 TOTAL CA, CS&I, AND SALES		12,281,010	10,474,221	1,252,745	295,540	126,887	9,041
37							
38 TOTAL WAGES AND SALARIES EXCLUDING A&G		77,796,775	41,467,484	11,231,066	12,656,109	6,755,579	404,472
39							
40 ADMINISTRATIVE AND GENERAL	SALWAGESX	22,840,699	12,174,622	3,297,378	3,715,763	1,983,400	118,751
41							
42 TOTAL O&M WAGES AND SALARIES EXPENSE		100,637,474	53,642,105	14,528,445	16,371,871	8,738,979	523,223
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

		Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>WAGES AND SALARIES ALLOCATON FACTOR</b>									
1	OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE								
2									
3	PRODUCTION	OPRODEXP	535,123	477,280	1,889,013	11,344	494,876	29,701	94,169
4	TRANSMISSION	TRANEXP	29,996	26,972	121,922	1,094	33,541	4,856	15,402
5									
6	DISTRIBUTION								
7	Operation								
8	580-Supervision and Engineering	_EXP58189	27,409	306	4,021	76	1,295	4,311	14,260
9	581-Load Dispatching	_OX581	(38)	(0)	(6)	(0)	(2)	(6)	(20)
10	582-Station Equipment	_OX582	2,057	0	2,973	0	996	164	517
11	583-Overhead Line Expenses	_OX583	35,178	0	0	0	0	4,841	15,262
12	584-Underground Line Expenses	_OX584	11,789	0	0	0	0	1,622	5,115
13	585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	16,561	51,712
14	586-Meter Expenses	_OX586	33,184	785	2,749	196	785	0	604
15	587-Customer Installations Expenses	CUST371	0	0	0	0	0	0	0
16	588-Miscellaneous Distribution Expenses	_OX588	67,169	66	28,304	17	9,473	10,147	87,587
17	589-Rents	_OX589	0	0	0	0	0	0	0
18	Total Operation Expense		176,748	1,157	38,042	289	12,548	37,641	175,038
19	Maintenance								
20	590-Maintenance of Supervision and Engineering	_EXP59198	3,728	4	1,632	1	546	8,394	26,516
21	591-Maintenance of Structures	_MX591	26	0	11	0	4	4	33
22	592-Maintenance of Station Equipment	_MX592	25,320	0	36,594	0	12,263	2,019	6,364
23	593-Maintenance of Overhead Lines	_MX593	11,704	0	0	0	0	1,611	5,078
24	594-Maintenance of Underground Lines	_MX594	12,056	0	0	0	0	1,659	5,231
25	595-Maintenance of Line Transformers	_MX595	(2)	(0)	(1)	(0)	(0)	(0)	(2)
26	596-Maintenance of Street Lighting & Signal Systems	_MX596	0	0	0	0	0	131,497	410,599
27	597-Maintenance of Meters	_MX597	5,306	126	440	31	126	0	97
28	598-Maintenance of Miscellaneous Distribution Plant	_MX598	0	0	0	0	0	0	0
29	Total Maintenance Expense		58,138	130	38,676	32	12,938	145,184	453,916
30	TOTAL DISTRIBUTION		234,886	1,287	76,718	322	25,486	182,825	628,954
31	TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		800,006	505,539	2,087,654	12,760	553,902	217,382	738,526
32									
33	CUSTOMER ACCOUNTING	CAEXP	2,768	170	859	41	308	27	1,979
34	CUSTOMER SERVICE & INFORMATION	CSIEXP	3,522	1,689	9,197	113	2,853	292	1,057
35	SALES	SALESEXP	16,483	7,905	43,042	527	13,354	1,368	4,949
36	TOTAL CA, CS&I, AND SALES		22,772	9,764	53,098	681	16,515	1,687	7,985
37									
38	TOTAL WAGES AND SALARIES EXCLUDING A&G		822,778	515,303	2,140,752	13,441	570,417	219,069	746,511
39									
40	ADMINISTRATIVE AND GENERAL	SALWAGESX	241,563	151,290	628,513	3,946	167,471	64,317	219,171
41									
42	TOTAL O&M WAGES AND SALARIES EXPENSE		1,064,341	666,593	2,769,265	17,387	737,888	283,386	965,682
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE		ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation
				Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	1.0000	0.4652	0.1392	0.1977	0.1141	0.0073	0.0031
5									
6	Production 12CP	_12CP	1.0000	0.4640	0.1235	0.2000	0.1180	0.0082	0.0027
7									
8	Production 1CP	_1CP	1.0000	0.4465	0.1519	0.2012	0.1157	0.0053	0.0045
9									
10	Production 4CP	_4CP	1.0000	0.4652	0.1392	0.1977	0.1141	0.0073	0.0031
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	1.0000	0.4640	0.1234	0.2000	0.1180	0.0083	0.0027
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	1,862,812	860,590	262,813	336,609	191,989	18,056	11,387
18	Max Non Coincident Peak - Substation Level	NCP_Sub	1,835,021	860,590	262,813	336,609	191,989	18,056	11,387
19	Max Non Coincident Peak - Primary Level	NCP_Pri	1,726,082	860,590	262,813	336,609	191,989	0	11,387
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	1,486,993	860,590	262,813	336,609	0	0	11,387
21									
22	Average Demand	AVGDEMAND	1,013,542	391,952	114,944	232,665	139,752	10,183	3,180
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	8,878,624,611	3,433,496,012	1,006,909,556	2,038,143,613	1,224,224,175	89,199,589	27,856,454
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	8,878,624,611	3,433,496,012	1,006,909,556	2,038,143,613	1,224,224,175	89,199,589	27,856,454
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	8,782,235,965	3,433,496,012	1,006,909,556	2,038,143,613	1,224,224,175	89,199,589	27,856,454
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	0.0111	0.0099	0.0393	0.0002	0.0103	0.0006	0.0020
5									
6	Production 12CP	_12CP	0.0107	0.0097	0.0437	0.0003	0.0120	0.0017	0.0055
7									
8	Production 1CP	_1CP	0.0147	0.0112	0.0402	0.0003	0.0085	0.0000	0.0000
9									
10	Production 4CP	_4CP	0.0111	0.0099	0.0393	0.0002	0.0103	0.0006	0.0020
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	0.0107	0.0097	0.0437	0.0004	0.0120	0.0017	0.0055
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	47,100	22,046	68,072	5,744	22,811	3,756	11,839
18	Max Non Coincident Peak - Substation Level	NCP_Sub	47,100	0	68,072	0	22,811	3,756	11,839
19	Max Non Coincident Peak - Primary Level	NCP_Pri	47,100	0	0	0	0	3,756	11,839
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	0	0	0	0	0	3,756	11,839
21									
22	Average Demand	AVGDEMAND	22,058	11,003	60,326	719	18,695	1,957	6,110
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	193,226,963	96,388,646	528,452,569	6,294,821	163,765,379	17,141,766	53,525,067
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	193,226,963	96,388,646	528,452,569	6,294,821	163,765,379	17,141,766	53,525,067
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	193,226,963	0	528,452,569	6,294,821	163,765,379	17,141,766	53,525,067
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE CONTINUED		ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation
				Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
1	CUSTOMER RELATED								
2	-----								
3	<u>CUSTOMER RELATED - DISTRIBUTION</u>								
4	Annual Customers (Bills)	Annual_Customers	6,116,863	5,437,031	618,814	50,954	2,671	24	3,933
5									
6									
7	Number of Meters		511,313	454,795	51,390	4,330	234	3	332
8	Marginal Capital Cost for Meters		66,781	121	732	2,032	8,803	8,803	1,543
9	Customer Weighted Meter Costs	Wtd_Meters	105,599,173	54,848,078	37,635,480	8,799,708	2,059,870	26,409	512,381
10									
11	Number of Services		142,385	107,730	28,580	4,380	233	4	316
12	Marginal Capital Cost for Secondary Service		734	540	167	0	0	0	28
13	Customer Weighted Service Costs	Wtd_Services	62,900,412	58,132,442	4,759,157	0	0	0	8,813
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	417,431	0	0	0	0	0	0
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	10,927,557	0	0	0	0	0	0
17									
18	Customer Deposit Percentages	Customer_Deposits	100.0000%	69.4017%	9.8849%	20.7134%	0.0000%	0.0000%	0.0000%
19									
20	902-Meter Reading Expenses	CUST902	6,116,863	5,437,031	618,814	50,954	2,671	24	3,933
21	903-Customer Records and Collection Expenses	CUST903	6,116,863	5,437,031	618,814	50,954	2,671	24	3,933
22									
23	904-Uncollectible Percentages		100.000%	94.189%	1.363%	2.856%	1.592%	0.000%	0.000%
24	904 - Uncollectible Expense	_EXP904	3,577,699	3,369,797	48,769	102,193	56,939	0	0
25									
26	Annual Number of Customers	Annual_Customers	0.8000	0.7111	0.0809	0.0067	0.0003	0.0000	0.0005
27	Annual kWh @ Meter	ENERGY3	0.2000	0.0770	0.0226	0.0457	0.0278	0.0021	0.0006
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	1.0000	0.7881	0.1035	0.0524	0.0281	0.0021	0.0011
29									
30	Dedicated Facilities-FERC	DFERC	0	0	0	0	0	0	0
31									
32	Streetlight Energy - kWh at generation	St_Lights	70,666,833.3291	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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ALLOCATION FACTOR TABLE CONTINUED

1	CUSTOMER RELATED								
2	-----								
3	<u>CUSTOMER RELATED - DISTRIBUTION</u>								
4	Annual Customers (Bills)	Annual_Customers	1,894	12	12	24	36	0	1,458
5									
6									
7	Number of Meters		169	4	14	1	4	0	37
8	Marginal Capital Cost for Meters		8,803	8,803	8,803	8,803	8,803	0	732
9	Customer Weighted Meter Costs	Wtd_Meters	1,487,684	35,211	123,240	8,803	35,211	0	27,097
10									
11	Number of Services		157	1	3	1	4	0	976
12	Marginal Capital Cost for Secondary Service		0	0	0	0	0	0	0
13	Customer Weighted Service Costs	Wtd_Services	0	0	0	0	0	0	0
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	0	0	0	0	0	417,431	0
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	0	0	0	0	0	0	10,927,557
17									
18	Customer Deposit Percentages	Customer_Deposits	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
19									
20	902-Meter Reading Expenses	CUST902	1,894	12	12	24	36	0	1,458
21	903-Customer Records and Collection Expenses	CUST903	1,894	12	12	24	36	0	1,458
22									
23	904-Uncollectible Percentages		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
24	904 - Uncollectible Expense	_EXP904	0	0	0	0	0	0	0
25									
26	Annual Number of Customers	Annual_Customers	0.0002	0.0000	0.0000	0.0000	0.0000	0.0000	0.0002
27	Annual kWh @ Meter	ENERGY3	0.0044	0.0022	0.0121	0.0001	0.0038	0.0004	0.0012
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	0.0046	0.0022	0.0121	0.0001	0.0038	0.0004	0.0014
29									
30	Dedicated Facilities-FERC	DFERC	0	0	0	0	0	0	0
31									
32	Streetlight Energy - kWh at generation	St_Lights	0	0	0	0	0	17,141,766	53,525,067
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Total	Residential	Small Power	General Power	Large Power	Mines	Irrigation	
		PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	2,088,335,215	1,037,155,666	300,598,288	392,014,858	201,107,963	11,357,211	8,476,663
5	Total Gross Plant	Gross_Plant	0	0	0	0	0	0	0
6	Net Production Plant	Net_Prod_Plant	1,087,299,918	505,783,690	151,381,735	214,957,198	124,009,185	7,959,934	3,411,504
7	Net Transmission Plant	Net_Trans_Plant	200,407,698	92,991,995	24,730,567	40,073,150	23,643,742	1,653,496	532,394
8	Net Distribution Plant	Net_Dist_Plant	691,457,185	372,150,345	109,795,634	122,822,911	46,074,257	1,297,036	4,231,867
9	Net Distribution Substations	Net_Dist_Subs	130,942,669	61,409,586	18,753,686	24,019,580	13,699,879	1,288,451	812,534
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	891,864,883	465,142,340	134,526,201	162,896,061	69,717,999	2,950,531	4,764,261
11	Net General and Intangible Plant	Net_GI_Plant	109,170,414	66,229,636	14,690,352	14,161,599	7,380,780	446,746	300,897
12	Afton Transmission Gross Plant	AF_Trans_Plant	0	0	0	0	0	0	0
13	Secondary Net Distribution Plant	Net_Dist_Sec	178,274,263	103,175,348	31,508,404	40,355,727	0	0	1,365,153
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	463,316,404	245,291,610	74,908,855	95,942,697	31,704,750	0	3,245,548
15									
16	Account 370 - Meters	_PLT370	34,328,476	17,830,167	12,234,648	2,860,634	669,628	8,585	166,566
17	Account 371 - Installations on Customer Premises	_PLT371	417,431	0	0	0	0	0	0
18	Account 373 - Street Lighting and Signal Systems	_PLT373	10,927,557	0	0	0	0	0	0
19									
20	Distribution Substations	PLTDSUB	140,672	65,437	19,585	27,811	16,044	1,030	441
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	85,853,124	65,449,150	16,133,094	2,860,634	669,628	8,585	173,786
24	Accounts 371 & 373 - Lighting	_PLT37173	11,344,988	0	0	0	0	0	0
25									
26	Account 581-Load Dispatching	_OX581	0	0	0	0	0	0	0
27	Account 582-Station Equipment	_OX582	237,476	111,372	34,012	43,562	24,846	2,337	1,474
28	Account 583-Overhead Line Expenses	_OX583	1,845,538	977,075	298,386	382,171	126,290	0	12,928
29	Account 584-Underground Line Expenses	_OX584	498,920	264,141	80,665	103,315	34,141	0	3,495
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	32,507	0	0	0	0	0	0
31	Account 586-Meter Expenses	_OX586	2,990,742	1,553,388	1,065,899	249,222	58,339	748	14,511
32	Account 587-Customer Installations Expenses	_OX587	0	0	0	0	0	0	0
33	Account 588-Miscellaneous Distribution Expenses	_OX588	6,263,563	3,371,123	994,583	1,112,591	417,364	11,749	38,334
34	Account 589-Rents	_OX589	119,366	64,244	18,954	21,203	7,954	224	731
35	Accounts 581-587, 589	_EXP58189	5,724,549	2,970,220	1,497,915	799,473	251,570	3,309	33,139
36									
37	Account 591-Maintenance of Structures	_MX591	63,331	34,085	10,056	11,249	4,220	119	388
38	Account 592-Maintenance of Station Equipment	_MX592	1,201,020	563,255	172,011	220,310	125,657	11,818	7,453
39	Account 593-Maintenance of Overhead Lines	_MX593	2,616,714	1,385,356	423,070	541,864	179,062	0	18,330
40	Account 594-Maintenance of Underground Lines	_MX594	1,351,405	715,468	218,495	279,846	92,477	0	9,467
41	Account 595-Maintenance of Line Transformers	_MX595	713	384	113	127	47	1	4
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	992,973	0	0	0	0	0	0
43	Account 597-Maintenance of Meters	_MX597	343,121	178,217	122,288	28,593	6,693	86	1,665
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	564,686	303,920	89,666	100,305	37,627	1,059	3,456
45	Accounts 591-598	_EXP59198	7,133,962	3,180,685	1,035,698	1,182,294	445,783	13,083	40,762
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPCRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	26,856,088	13,259,909	58,709,742	356,228	15,886,166	3,090,708	19,465,724
5	Total Gross Plant	Gross_Plant	0	0	0	0	0	0	0
6	Net Production Plant	Net_Prod_Plant	12,091,450	10,784,457	42,683,475	256,325	11,182,036	671,110	2,127,819
7	Net Transmission Plant	Net_Trans_Plant	2,153,306	1,936,196	8,752,275	78,569	2,407,740	348,607	1,105,663
8	Net Distribution Plant	Net_Dist_Plant	11,622,610	11,447	4,897,544	2,862	1,639,170	1,755,838	15,155,664
9	Net Distribution Substations	Net_Dist_Subs	3,360,953	0	4,857,481	0	1,627,723	267,984	844,814
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	13,775,916	1,947,642	13,649,819	81,431	4,046,910	2,104,444	16,261,328
11	Net General and Intangible Plant	Net_GI_Plant	988,722	527,809	2,376,448	18,473	657,220	315,154	1,076,578
12	Afton Transmission Gross Plant	AF_Trans_Plant							
13	Secondary Net Distribution Plant	Net_Dist_Sec	0	0	0	0	450,245	1,419,387	
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	7,778,037	0	0	0	1,070,423	3,374,485	
15									
16	Account 370 - Meters	_PLT370	483,620	11,447	40,063	2,862	11,447	0	8,809
17	Account 371 - Installations on Customer Premises	_PLT371	0	0	0	0	0	417,431	0
18	Account 373 - Street Lighting and Signal Systems	_PLT373	0	0	0	0	0	0	10,927,557
19									
20	Distribution Substations	PLTDSUB	1,564	1,395	5,522	33	1,447	87	275
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	483,620	11,447	40,063	2,862	11,447	0	8,809
24	Accounts 371 & 373 - Lighting	_PLT37173	0	0	0	0	0	417,431	10,927,557
25									
26	Account 581-Load Dispatching	_OX581	0	0	0	0	0	0	0
27	Account 582-Station Equipment	_OX582	6,095	0	8,809	0	2,952	486	1,532
28	Account 583-Overhead Line Expenses	_OX583	30,982	0	0	0	0	4,264	13,442
29	Account 584-Underground Line Expenses	_OX584	8,376	0	0	0	0	1,153	3,634
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	7,885	24,622
31	Account 586-Meter Expenses	_OX586	42,134	997	3,490	249	997	0	767
32	Account 587-Customer Installations Expenses	_OX587	0	0	0	0	0	0	0
33	Account 588-Miscellaneous Distribution Expenses	_OX588	105,283	104	44,364	26	14,848	15,905	137,288
34	Account 589-Rents	_OX589	2,006	2	845	0	283	303	2,616
35	Accounts 581-587, 589	_EXP58189	89,594	999	13,145	250	4,232	14,091	46,613
36									
37	Account 591-Maintenance of Structures	_MX591	1,065	1	449	0	150	161	1,388
38	Account 592-Maintenance of Station Equipment	_MX592	30,827	0	44,553	0	14,930	2,458	7,749
39	Account 593-Maintenance of Overhead Lines	_MX593	43,929	0	0	0	0	6,046	19,058
40	Account 594-Maintenance of Underground Lines	_MX594	22,687	0	0	0	0	3,122	9,843
41	Account 595-Maintenance of Line Transformers	_MX595	12	0	5	0	2	2	16
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0	0	0	0	0	240,867	752,106
43	Account 597-Maintenance of Meters	_MX597	4,834	114	400	29	114	0	88
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	9,492	9	4,000	2	1,339	1,434	12,377
45	Accounts 591-598	_EXP59198	112,845	125	49,407	31	16,535	254,089	802,625
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
1 INTERNALLY DEVELOPED								
2 -----								
3 Total O&M Other Production Expense	OPRODEXP	12,831,537	5,968,898	1,786,499	2,536,771	1,463,468	93,937	40,260
4 Total O&M Transmission Expense	TRANEXP	28,405,202	13,180,414	3,505,238	5,679,851	3,351,195	234,362	75,460
5 Total O&M Distribution Expense	DISTEXP	22,935,195	11,429,240	4,412,271	3,652,330	1,300,383	31,570	134,236
6 Total O&M Customer Accounts Expense	CAEXP	12,051,966	10,701,880	1,219,489	105,040	8,184	263	7,801
7 Total O&M Customer Service & Information Expense	CSIEXP	739,256	582,618	76,529	38,728	20,805	1,519	842
8 Total O&M Sales Expense	SALESEXP	3,955,592	3,117,459	409,488	207,225	111,325	8,126	4,507
9								
10 Total O&M less Fuel & Purchased Power	OMXFPP	304,601,072	154,966,862	42,254,691	53,141,449	29,047,167	1,814,345	990,979
11								
12 Net Customer General & Intangible Plant	GI_Cust_NP	24,881,634	19,609,577	2,575,777	1,303,493	700,264	51,114	28,348
13 Gross Coal Production Plant	Coal_Prod_Plant	0	0	0	0	0	0	0
14 Net General & Intangible Production Plant	GI_Prod_NP	30,993,180	14,417,223	4,315,094	6,127,295	3,534,847	226,896	97,244
15 Net General & Intangible Transmission Plant	GI_Trans_NP	15,479,747	7,182,821	1,910,221	3,095,301	1,826,273	127,718	41,123
16 Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	37,815,853	25,020,015	5,889,261	3,635,510	1,319,396	41,017	134,183
17								
18								
19 Gross Renewable Production Plant	Renew_GP	0	0	0	0	0	0	0
20								
21 Accumulated Depreciation	Accum_Dep	0	0	0	0	0	0	0
22 Production Accumulated Depreciation	Prod_Accum_Dep	0	0	0	0	0	0	0
23 Transmission Accumulated Depreciation	Trans_Accum_Dep	0	0	0	0	0	0	0
24 Distribution Accumulated Depreciation	Dist_Accum_Dep	0	0	0	0	0	0	0
25 General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0	0	0	0	0	0	0
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

**ALLOCATION FACTOR TABLE CONTINUED**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	INTERNALLY DEVELOPED								
2	-----								
3	Total O&M Other Production Expense	OPRODEXP	142,695	127,270	503,720	3,025	131,962	7,920	25,111
4	Total O&M Transmission Expense	TRANEXP	305,203	274,431	1,240,522	11,136	341,266	49,410	156,713
5	Total O&M Distribution Expense	DISTEXP	367,563	1,740	120,191	435	39,975	325,830	1,119,431
6	Total O&M Customer Accounts Expense	CAEXP	4,188	258	1,300	62	466	41	2,994
7	Total O&M Customer Service & Information Expense	CSIEXP	3,426	1,643	8,947	110	2,776	284	1,029
8	Total O&M Sales Expense	SALESEXP	18,333	8,792	47,873	586	14,852	1,521	5,504
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	3,664,179	2,217,255	9,819,061	75,879	2,717,425	889,126	3,002,654
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	115,319	55,304	301,135	3,687	93,426	9,568	34,622
13	Gross Coal Production Plant	Coal_Prod_Plant	0	0	0	0	0	0	0
14	Net General & Intangible Production Plant	GI_Prod_NP	344,663	307,408	1,216,681	7,306	318,741	19,130	60,653
15	Net General & Intangible Transmission Plant	GI_Trans_NP	166,324	149,554	676,037	6,069	185,977	26,927	85,403
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	362,415	15,544	182,596	1,410	59,077	259,529	895,900
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0	0	0	0	0	0	0
20									
21	Accumulated Depreciation	Accum_Dep	0	0	0	0	0	0	0
22	Production Accumulated Depreciation	Prod_Accum_Dep	0	0	0	0	0	0	0
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0	0	0	0	0	0	0
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0	0	0	0	0	0	0
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0	0	0	0	0	0	0
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation		
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6		
<b>ALLOCATION FACTOR TABLE CONTINUED</b>									
1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	48,119,891	22,384,124	6,699,598	9,513,214	5,488,190	352,277	150,981
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	2,791,752	1,295,412	344,506	558,233	329,366	23,034	7,416
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	14,604,122	7,313,726	2,934,218	2,289,121	811,136	20,120	85,324
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	7,964,665	7,072,447	805,912	69,416	5,409	174	5,156
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	759,932	598,913	78,669	39,811	21,387	1,561	866
8	SALES WAGES & SALARIES	Sales_Labor	3,556,413	2,802,861	368,164	186,313	100,091	7,306	4,052
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	26,885,132	17,787,947	4,186,963	2,584,661	938,023	29,161	95,397
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	26,885,132	17,787,947	4,186,963	2,584,661	938,023	29,161	95,397
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	77,796,775	41,467,484	11,231,066	12,656,109	6,755,579	404,472	253,794
12	TOTAL O&M WAGE & SALARIES	Total_Labor	100,637,474	53,642,105	14,528,445	16,371,871	8,738,979	523,223	328,306
13									
14	Total Injuries and Damages	IBNR	(9,310,900)	(4,962,925)	(1,344,160)	(1,514,713)	(808,523)	(48,408)	(30,375)
15	Total Property Tax Expense	Prop_Tax	19,956,052	10,018,041	2,848,120	3,723,139	1,790,266	113,625	73,426
16	Total Regulatory Asset & Liabilities	Reg_Exp	34,677,849	16,906,918	4,794,793	6,546,076	3,572,370	220,502	122,391
17	Total Federal Taxable Income	Fed_Tax_Inc	141,211,481	69,827,527	20,161,133	26,450,163	13,764,321	790,125	568,757
18	Total Prepayments (excluding Transmission Customers)	Prepayments	27,638,469	13,055,216	3,822,996	5,419,311	3,039,340	191,787	92,639
19	Step-up Transf & Aux	Step_Up	7,897,646	3,664,619	974,580	1,579,199	931,750	65,161	20,981
20	Customer PV Program	Cust_PV_Reg	0	0	0	0	0	0	0
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	5,030,899	2,379,393	710,923	983,842	548,369	33,912	17,384
26	ADIT Allocation: PLACEHOLDER	_MDC2	0	0	0	0	0	0	0
27	ADIT Allocation: PLACEHOLDER	_MDC3	0	0	0	0	0	0	0
28	ADIT Allocation: PLACEHOLDER	_MDC4	0	0	0	0	0	0	0
29	ADIT Allocation: PLACEHOLDER	_MDC5	0	0	0	0	0	0	0
30	ADIT Allocation: PLACEHOLDER	_MDC6	0	0	0	0	0	0	0
31	ADIT Allocation: PLACEHOLDER	_MDC7	0	0	0	0	0	0	0
32	ADIT Allocation: PLACEHOLDER	_MDC8	0	0	0	0	0	0	0
33	ADIT Allocation: PLACEHOLDER	_MDC9	0	0	0	0	0	0	0
34	ADIT Allocation: PLACEHOLDER	_MDC10	0	0	0	0	0	0	0
35	ADIT Allocation: PLACEHOLDER	_MDC11	0	0	0	0	0	0	0
36	ADIT Allocation: PLACEHOLDER	_MDC12	0	0	0	0	0	0	0
37	ADIT Allocation: PLACEHOLDER	_MDC13	0	0	0	0	0	0	0
38	ADIT Allocation: PLACEHOLDER	_MDC14	0	0	0	0	0	0	0
39	ADIT Allocation: PLACEHOLDER	_MDC15	0	0	0	0	0	0	0
40	ADIT Allocation: PLACEHOLDER	_MDC16	0	0	0	0	0	0	0
41	ADIT Allocation: PLACEHOLDER	_MDC17	0	0	0	0	0	0	0
42	ADIT Allocation: PLACEHOLDER	_MDC18	0	0	0	0	0	0	0
43	ADIT Allocation: PLACEHOLDER	_MDC19	0	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting
	Schedule 11 Water & Sewage 7	Schedule 15 Industrial Power (Universities 115 kV) 8	Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13
ALLOCATION FACTOR TABLE CONTINUED							
1	INTERNALLY DEVELOPED CONTINUED						
2	-----						
3	Prod_Labor	535,123	477,280	1,889,013	11,344	494,876	94,169
4	Trans_Labor	29,996	26,972	121,922	1,094	33,541	15,402
5	Dist_Labor	234,886	1,287	76,718	322	25,486	628,954
6	Cust_Acct_Labor	2,768	170	859	41	308	1,979
7	Cust_Svc_Labor	3,522	1,689	9,197	113	2,853	1,057
8	Sales_Labor	16,483	7,905	43,042	527	13,354	4,949
9	DistCust_Labor	257,659	11,051	129,816	1,003	42,001	636,939
10	DistCust_Labor_X20	257,659	11,051	129,816	1,003	42,001	636,939
11	SALWAGESX	822,778	515,303	2,140,752	13,441	570,417	746,511
12	Total_Labor	1,064,341	666,593	2,769,265	17,387	737,888	965,682
13							
14	IBNR	(98,472)	(61,673)	(256,210)	(1,609)	(68,269)	(89,344)
15	Prop_Tax	196,091	140,815	600,630	4,299	161,546	251,890
16	Reg_Exp	444,227	269,526	1,184,804	8,550	325,771	233,021
17	Fed_Tax_Inc	1,869,933	910,076	4,125,012	27,514	1,132,546	1,354,550
18	Prepayments	321,378	245,131	1,017,221	6,655	270,817	127,885
19	Step_Up	84,857	76,301	344,909	3,096	94,884	43,572
20	Cust_PV_Reg	0	0	0	0	0	0
21							
22							
23							
24							
25	_MDC1	58,996	44,592	180,249	1,062	47,497	20,545
26	_MDC2	0	0	0	0	0	0
27	_MDC3	0	0	0	0	0	0
28	_MDC4	0	0	0	0	0	0
29	_MDC5	0	0	0	0	0	0
30	_MDC6	0	0	0	0	0	0
31	_MDC7	0	0	0	0	0	0
32	_MDC8	0	0	0	0	0	0
33	_MDC9	0	0	0	0	0	0
34	_MDC10	0	0	0	0	0	0
35	_MDC11	0	0	0	0	0	0
36	_MDC12	0	0	0	0	0	0
37	_MDC13	0	0	0	0	0	0
38	_MDC14	0	0	0	0	0	0
39	_MDC15	0	0	0	0	0	0
40	_MDC16	0	0	0	0	0	0
41	_MDC17	0	0	0	0	0	0
42	_MDC18	0	0	0	0	0	0
43	_MDC19	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE CONTINUED		ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	REVENUE RELATED								
2	-----								
3	SCHEDULE 1	REVSCH1	338,751,131	338,751,131	0	0	0	0	0
4	SCHEDULE 2	REVSCH2	95,008,883	0	95,008,883	0	0	0	0
5	SCHEDULE 3	REVSCH3	124,433,766	0	0	124,433,766	0	0	0
6	SCHEDULE 4	REVSCH4	66,806,455	0	0	0	66,806,455	0	0
7	SCHEDULE 5	REVSCH5	4,086,756	0	0	0	0	4,086,756	0
8	SCHEDULE 10	REVSCH10	2,427,410	0	0	0	0	0	2,427,410
9	SCHEDULE 11	REVSCH11	8,905,243	0	0	0	0	0	0
10	SCHEDULE 15	REVSCH15	4,844,919	0	0	0	0	0	0
11	SCHEDULE 30	REVSCH30	22,084,626	0	0	0	0	0	0
12	SCHEDULE 33	REVSCH33	173,912	0	0	0	0	0	0
13	SCHEDULE 34	REVSCH34	6,178,804	0	0	0	0	0	0
14	SCHEDULE 6	REVSCH6	1,549,861	0	0	0	0	0	0
15	SCHEDULE 20	REVSCH20	6,560,687	0	0	0	0	0	0
16	TNMP Mining - Rates 9 & 11	REVSCH911	0	0	0	0	0	0	0
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	343,061,322	0	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
18			681,812,453						
19	SALES REVENUE	SALESREV	833,126,354	369,367,172	113,882,999	180,974,715	90,731,441	6,216,311	2,337,571
20	SALES REVENUE - CLAIMED	REVCLAIM	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
21	Underground Rider Revenues	UR_Revenues	422,261	161,461	93,167	133,610	34,098	0	0
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	937,165,829	438,421,654	124,207,062	182,735,269	101,653,349	6,611,657	3,239,449
23									
24									
25	REVENUES FROM SALES								
26	-----								
27	TOTAL SALES OF ELECTRICITY REVENUE		833,126,354	369,367,172	113,882,999	180,974,715	90,731,441	6,216,311	2,337,571
28	BASE FUEL REVENUE	FUELREV	177,793,770	68,743,456	20,159,756	40,806,524	24,574,000	1,780,105	557,726
29	NON-FUEL REVENUE	NFREV	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
30	CURRENT FUEL REVENUES	FUELREV	177,793,770	68,743,456	20,159,756	40,806,524	24,574,000	1,780,105	557,726
31									
32									
33	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT								
34	-----								
35	CLAIMED RATE OF RETURN		8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
36	ANNUAL CUSTOMERS		6,116,863	5,437,031	618,814	50,954	2,671	24	3,933
37	ANNUAL KWH SALES @ METER	ENERGY3	8,355,848,109	3,218,130,742	943,751,379	1,910,301,510	1,161,232,389	85,696,100	26,109,164
38									
39	PROPOSED SALES REVENUES EXCL FUEL		681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
ALLOCATION FACTOR TABLE CONTINUED								
1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	0	0	0	0	0	0
4	SCHEDULE 2	REVSCH2	0	0	0	0	0	0
5	SCHEDULE 3	REVSCH3	0	0	0	0	0	0
6	SCHEDULE 4	REVSCH4	0	0	0	0	0	0
7	SCHEDULE 5	REVSCH5	0	0	0	0	0	0
8	SCHEDULE 10	REVSCH10	0	0	0	0	0	0
9	SCHEDULE 11	REVSCH11	8,905,243	0	0	0	0	0
10	SCHEDULE 15	REVSCH15	0	4,844,919	0	0	0	0
11	SCHEDULE 30	REVSCH30	0	0	22,084,626	0	0	0
12	SCHEDULE 33	REVSCH33	0	0	0	173,912	0	0
13	SCHEDULE 34	REVSCH34	0	0	0	0	6,178,804	0
14	SCHEDULE 6	REVSCH6	0	0	0	0	0	1,549,861
15	SCHEDULE 20	REVSCH20	0	0	0	0	0	0
16	TNMP Mining - Rates 9 & 11	REVSCH911	0	0	0	0	0	6,560,687
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861
18								6,560,687
19	SALES REVENUE	SALESREV	12,566,009	6,439,006	29,947,384	438,904	9,699,973	2,959,374
20	SALES REVENUE - CLAIMED	REVCLAIM	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861
21	Underground Rider Revenues	UR_Revenues	(74)	0	0	0	0	0
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	14,390,656	7,569,284	36,997,836	350,490	10,792,947	2,040,923
23								8,155,253
24								
25	REVENUES FROM SALES							
26	-----							
27	TOTAL SALES OF ELECTRICITY REVENUE		12,566,009	6,439,006	29,947,384	438,904	9,699,973	2,959,374
28	BASE FUEL REVENUE	FUELREV	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202
29	NON-FUEL REVENUE	NFREV	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171
30	CURRENT FUEL REVENUES	FUELREV	3,878,668	1,923,834	10,557,487	125,639	3,271,724	343,202
31								1,071,648
32								
33	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
34	-----							
35	CLAIMED RATE OF RETURN		8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
36	ANNUAL CUSTOMERS		1,894	12	12	24	36	0
37	ANNUAL KWH SALES @ METER	ENERGY3	183,284,575	92,795,855	505,575,934	6,060,188	156,676,000	16,066,553
38								50,167,719
39								
40	PROPOSED SALES REVENUES EXCL FUEL		8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861
41								6,560,687
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	RATIO TABLE								
2	DEMAND RELATED								
3	-----								
4	<u>DEMAND - PRODUCTION RELATED</u>								
5	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
6	Production 12CP	_12CP	1.00000	0.46400	0.12348	0.19998	0.11798	0.00825	0.00266
7	Production 1CP	_1CP	1.00000	0.44650	0.15191	0.20122	0.11572	0.00527	0.00447
8	Production 4CP	_4CP	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
9									
10									
11	<u>DEMAND - TRANSMISSION RELATED</u>								
12	Transmission Demand (based on 12CP)	Trans_12CP	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
13									
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
16	Max Non Coincident Peak	NCP	1.00000	0.46198	0.14108	0.18070	0.10306	0.00969	0.00611
17	Max Non Coincident Peak - Substation Level	NCP_Sub	1.00000	0.46898	0.14322	0.18344	0.10463	0.00984	0.00621
18	Max Non Coincident Peak - Primary Level	NCP_Pri	1.00000	0.49858	0.15226	0.19501	0.11123	0.00000	0.00660
19	Max Non Coincident Peak - Secondary Level	NCP_Sec	1.00000	0.57875	0.17674	0.22637	0.00000	0.00000	0.00766
20									
21	Average Demand	AVGDEMAND	1.00000	0.38671	0.11341	0.22956	0.13788	0.01005	0.00314
22									
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	1.00000	0.38671	0.11341	0.22956	0.13788	0.01005	0.00314
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	1.00000	0.38671	0.11341	0.22956	0.13788	0.01005	0.00314
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	1.00000	0.39096	0.11465	0.23208	0.13940	0.01016	0.00317
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
5									
6	Production 12CP	_12CP	0.01075	0.00967	0.04367	0.00032	0.01201	0.00174	0.00550
7									
8	Production 1CP	_1CP	0.01471	0.01121	0.04019	0.00030	0.00851	0.00000	0.00000
9									
10	Production 4CP	_4CP	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	0.02528	0.01184	0.03654	0.00308	0.01225	0.00202	0.00636
18	Max Non Coincident Peak - Substation Level	NCP_Sub	0.02567	0.00000	0.03710	0.00000	0.01243	0.00205	0.00645
19	Max Non Coincident Peak - Primary Level	NCP_Pri	0.02729	0.00000	0.00000	0.00000	0.00000	0.00218	0.00686
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	0.00000	0.00000	0.00000	0.00000	0.00000	0.00253	0.00796
21									
22	Average Demand	AVGDEMAND	0.02176	0.01086	0.05952	0.00071	0.01844	0.00193	0.00603
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	0.02176	0.01086	0.05952	0.00071	0.01844	0.00193	0.00603
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	0.02176	0.01086	0.05952	0.00071	0.01844	0.00193	0.00603
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	0.02200	0.00000	0.06017	0.00072	0.01865	0.00195	0.00609
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	CUSTOMER RELATED								
2	-----								
3	CUSTOMER RELATED - DISTRIBUTION								
4	Annual Customers (Bills)	Annual_Customers	1.00000	0.88886	0.10117	0.00833	0.00044	0.00000	0.00064
5									
6									
7	Number of Meters								
8	Marginal Capital Cost for Meters								
9	Customer Weighted Meter Costs	Wtd_Meters	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
10									
11	Number of Services								
12	Marginal Capital Cost for Secondary Service								
13	Customer Weighted Service Costs	Wtd_Services	1.00000	0.92420	0.07566	0.00000	0.00000	0.00000	0.00014
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Customer Deposit Percentages	Customer_Deposits	1.00000	0.69402	0.09885	0.20713	0.00000	0.00000	0.00000
19									
20	902-Meter Reading Expenses	CUST902	1.00000	0.88886	0.10117	0.00833	0.00044	0.00000	0.00064
21	903-Customer Records and Collection Expenses	CUST903	1.00000	0.88886	0.10117	0.00833	0.00044	0.00000	0.00064
22									
23	904-Uncollectible Percentages								
24	904 - Uncollectible Expense	_EXP904	1.00000	0.94189	0.01363	0.02856	0.01592	0.00000	0.00000
25									
26	Annual Number of Customers	Annual_Customers							
27	Annual kWh @ Meter	ENERGY3							
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
29									
30	Dedicated Facilities-FERC	DFERC	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31									
32	Streetlight Energy - kWh at generation	St_Lights	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	CUSTOMER RELATED								
2	-----								
3	CUSTOMER RELATED - DISTRIBUTION								
4	Annual Customers (Bills)	Annual_Customers	0.00031	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
5									
6									
7	Number of Meters								
8	Marginal Capital Cost for Meters								
9	Customer Weighted Meter Costs	Wtd_Meters	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
10									
11	Number of Services								
12	Marginal Capital Cost for Secondary Service								
13	Customer Weighted Service Costs	Wtd_Services	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
17			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Customer Deposit Percentages	Customer_Deposits	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
19									
20	902-Meter Reading Expenses	CUST902	0.00031	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
21	903-Customer Records and Collection Expenses	CUST903	0.00031	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
22									
23	904-Uncollectible Percentages								
24	904 - Uncollectible Expense	_EXP904	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25									
26	Annual Number of Customers	Annual_Customers							
27	Annual kWh @ Meter	ENERGY3							
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
29									
30	Dedicated Facilities-FERC	DFERC	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31									
32	Streetlight Energy - kWh at generation	St_Lights	0.00000	0.00000	0.00000	0.00000	0.00000	0.24257	0.75743
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 6 Irrigation 6	
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	1.00000	0.49664	0.14394	0.18772	0.09630	0.00544	0.00406
5	Total Gross Plant	Gross_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	Net Production Plant	Net_Prod_Plant	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
7	Net Transmission Plant	Net_Trans_Plant	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
8	Net Distribution Plant	Net_Dist_Plant	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
9	Net Distribution Substations	Net_Dist_Sub	1.00000	0.46898	0.14322	0.18344	0.10463	0.00984	0.00621
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	1.00000	0.52154	0.15084	0.18265	0.07817	0.00331	0.00534
11	Net General and Intangible Plant	Net_GI_Plant	1.00000	0.60666	0.13456	0.12972	0.06761	0.00409	0.00276
12	Afton Transmission Gross Plant	AF_Trans_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	Secondary Net Distribution Plant	Net_Dist_Sec	1.00000	0.57875	0.17674	0.22637	0.00000	0.00000	0.00766
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	1.00000	0.52943	0.16168	0.20708	0.06843	0.00000	0.00701
15			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Account 370 - Meters	_PLT370	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
17	Account 371 - Installations on Customer Premises	_PLT371	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Account 373 - Street Lighting and Signal Systems	_PLT373	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
19									
20	Distribution Substations	PLTDSUB	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	1.00000	0.76234	0.18792	0.03332	0.00780	0.00010	0.00202
24	Accounts 371 & 373 - Lighting	_PLT37173	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25									
26	Account 581-Load Dispatching	_OX581	1.00000	0.51886	0.26167	0.13966	0.04395	0.00058	0.00579
27	Account 582-Station Equipment	_OX582	1.00000	0.46898	0.14322	0.18344	0.10463	0.00984	0.00621
28	Account 583-Overhead Line Expenses	_OX583	1.00000	0.52943	0.16168	0.20708	0.06843	0.00000	0.00701
29	Account 584-Underground Line Expenses	_OX584	1.00000	0.52943	0.16168	0.20708	0.06843	0.00000	0.00701
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	Account 586-Meter Expenses	_OX586	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
32	Account 587-Customer Installations Expenses	_OX587	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	Account 588-Miscellaneous Distribution Expenses	_OX588	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
34	Account 589-Rents	_OX589	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
35	Accounts 581-587, 589	_EXP58189	1.00000	0.51886	0.26167	0.13966	0.04395	0.00058	0.00579
36									
37	Account 591-Maintenance of Structures	_MX591	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
38	Account 592-Maintenance of Station Equipment	_MX592	1.00000	0.46898	0.14322	0.18344	0.10463	0.00984	0.00621
39	Account 593-Maintenance of Overhead Lines	_MX593	1.00000	0.52943	0.16168	0.20708	0.06843	0.00000	0.00701
40	Account 594-Maintenance of Underground Lines	_MX594	1.00000	0.52943	0.16168	0.20708	0.06843	0.00000	0.00701
41	Account 595-Maintenance of Line Transformers	_MX595	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	Account 597-Maintenance of Meters	_MX597	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	1.00000	0.53821	0.15879	0.17763	0.06663	0.00188	0.00612
45	Accounts 591-598	_EXP59198	1.00000	0.44585	0.14518	0.16573	0.06249	0.00183	0.00571
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kW) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kW) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	0.01286	0.00635	0.02811	0.00017	0.00761	0.00148	0.00932
5	Total Gross Plant	Gross_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	Net Production Plant	Net_Prod_Plant	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
7	Net Transmission Plant	Net_Trans_Plant	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
8	Net Distribution Plant	Net_Dist_Plant	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
9	Net Distribution Substations	Net_Dist_Sub	0.02567	0.00000	0.03710	0.00000	0.01243	0.00205	0.00645
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	0.01545	0.00218	0.01530	0.00009	0.00454	0.00236	0.01823
11	Net General and Intangible Plant	Net_GI_Plant	0.00906	0.00483	0.02177	0.00017	0.00602	0.00289	0.00986
12	Afton Transmission Gross Plant	AF_Trans_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	Secondary Net Distribution Plant	Net_Dist_Sec	0.00000	0.00000	0.00000	0.00000	0.00000	0.00253	0.00796
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	0.01679	0.00000	0.00000	0.00000	0.00000	0.00231	0.00728
15			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Account 370 - Meters	_PLT370	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
17	Account 371 - Installations on Customer Premises	_PLT371	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
18	Account 373 - Street Lighting and Signal Systems	_PLT373	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
19									
20	Distribution Substations	PLTDSUB	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	0.00563	0.00013	0.00047	0.00003	0.00013	0.00000	0.00010
24	Accounts 371 & 373 - Lighting	_PLT37173	0.00000	0.00000	0.00000	0.00000	0.00000	0.03679	0.96321
25									
26	Account 581-Load Dispatching	_OX581	0.01565	0.00017	0.00230	0.00004	0.00074	0.00246	0.00814
27	Account 582-Station Equipment	_OX582	0.02567	0.00000	0.03710	0.00000	0.01243	0.00205	0.00645
28	Account 583-Overhead Line Expenses	_OX583	0.01679	0.00000	0.00000	0.00000	0.00000	0.00231	0.00728
29	Account 584-Underground Line Expenses	_OX584	0.01679	0.00000	0.00000	0.00000	0.00000	0.00231	0.00728
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0.00000	0.00000	0.00000	0.00000	0.00000	0.24257	0.75743
31	Account 586-Meter Expenses	_OX586	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
32	Account 587-Customer Installations Expenses	_OX587	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	Account 588-Miscellaneous Distribution Expenses	_OX588	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
34	Account 589-Rents	_OX589	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
35	Accounts 581-587, 589	_EXP58189	0.01565	0.00017	0.00230	0.00004	0.00074	0.00246	0.00814
36									
37	Account 591-Maintenance of Structures	_MX591	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
38	Account 592-Maintenance of Station Equipment	_MX592	0.02567	0.00000	0.03710	0.00000	0.01243	0.00205	0.00645
39	Account 593-Maintenance of Overhead Lines	_MX593	0.01679	0.00000	0.00000	0.00000	0.00000	0.00231	0.00728
40	Account 594-Maintenance of Underground Lines	_MX594	0.01679	0.00000	0.00000	0.00000	0.00000	0.00231	0.00728
41	Account 595-Maintenance of Line Transformers	_MX595	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0.00000	0.00000	0.00000	0.00000	0.00000	0.24257	0.75743
43	Account 597-Maintenance of Meters	_MX597	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0.01681	0.00002	0.00708	0.00000	0.00237	0.00254	0.02192
45	Accounts 591-598	_EXP59198	0.01582	0.00002	0.00693	0.00000	0.00232	0.03562	0.11251
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	INTERNALLY DEVELOPED								
2									
3	Total O&M Other Production Expense	OPRODEXP	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
4	Total O&M Transmission Expense	TRANEXP	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
5	Total O&M Distribution Expense	DISTEXP	1.00000	0.49833	0.19238	0.15925	0.05670	0.00138	0.00585
6	Total O&M Customer Accounts Expense	CAEXP	1.00000	0.88798	0.10119	0.00872	0.00068	0.00002	0.00065
7	Total O&M Customer Service & Information Expense	CSIEXP	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
8	Total O&M Sales Expense	SALESEXP	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	1.00000	0.50875	0.13872	0.17446	0.09536	0.00596	0.00325
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
13	Gross Coal Production Plant	Coal_Prod_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	Net General & Intangible Production Plant	GI_Prod_NP	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
15	Net General & Intangible Transmission Plant	GI_Trans_NP	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	1.00000	0.66163	0.15574	0.09614	0.03489	0.00108	0.00355
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
20									
21	Accumulated Depreciation	Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
22	Production Accumulated Depreciation	Prod_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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**RATIO TABLE CONTINUED**

1	INTERNALLY DEVELOPED								
2	-----								
3	Total O&M Other Production Expense	OPRODEXP	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
4	Total O&M Transmission Expense	TRANEXP	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
5	Total O&M Distribution Expense	DISTEXP	0.01603	0.00008	0.00524	0.00002	0.00174	0.01421	0.04881
6	Total O&M Customer Accounts Expense	CAEXP	0.00035	0.00002	0.00011	0.00001	0.00004	0.00000	0.00025
7	Total O&M Customer Service & Information Expense	CSIEXP	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
8	Total O&M Sales Expense	SALESEXP	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	0.01203	0.00728	0.03224	0.00025	0.00892	0.00292	0.00986
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
13	Gross Coal Production Plant	Coal_Prod_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	Net General & Intangible Production Plant	GI_Prod_NP	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
15	Net General & Intangible Transmission Plant	GI_Trans_NP	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	0.00958	0.00041	0.00483	0.00004	0.00156	0.00686	0.02369
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
20									
21	Accumulated Depreciation	Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
22	Production Accumulated Depreciation	Prod_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

		Residential	Small Power	General Power	Large Power	Mines	Irrigation		
		Schedule 1	Schedule 2	Schedule 3	Schedule 4	Schedule 5	Schedule 10		
ALLOCATION		Residential	Small Power	General Power	Large Power	Industrial Power	Irrigation		
		1	2	3	4	(Mines, Multi Volt)	6		
RATIO TABLE CONTINUED		Total PNM Consolidated							
1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	1.00000	0.46517	0.13923	0.19770	0.11405	0.00732	0.00314
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	1.00000	0.50080	0.20092	0.15674	0.05554	0.00138	0.00584
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	1.00000	0.88798	0.10119	0.00872	0.00068	0.00002	0.00065
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
8	SALES WAGES & SALARIES	Sales_Labor	1.00000	0.78811	0.10352	0.05239	0.02814	0.00205	0.00114
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	1.00000	0.66163	0.15574	0.09614	0.03489	0.00108	0.00355
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	1.00000	0.66163	0.15574	0.09614	0.03489	0.00108	0.00355
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	1.00000	0.53302	0.14436	0.16268	0.08684	0.00520	0.00326
12	TOTAL O&M WAGE & SALARIES	Total_Labor	1.00000	0.53302	0.14436	0.16268	0.08684	0.00520	0.00326
13									
14	Total Injuries and Damages	IBNR	1.00000	0.53302	0.14436	0.16268	0.08684	0.00520	0.00326
15	Total Property Tax Expense	Prop_Tax	1.00000	0.50201	0.14272	0.18657	0.08971	0.00569	0.00368
16	Total Regulatory Asset & Liabilities	Reg_Exp	1.00000	0.48754	0.13827	0.18877	0.10302	0.00636	0.00353
17	Total Federal Taxable Income	Fed_Tax_Inc	1.00000	0.49449	0.14277	0.18731	0.09747	0.00560	0.00403
18	Total Prepayments (excluding Transmission Customers)	Prepayments	1.00000	0.47236	0.13832	0.19608	0.10997	0.00694	0.00335
19	Step-up Transf & Aux	Step_Up	1.00000	0.46401	0.12340	0.19996	0.11798	0.00825	0.00266
20	Customer PV Program	Cust_PV_Reg	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	1.00000	0.47296	0.14131	0.19556	0.10900	0.00674	0.00346
26	ADIT Allocation: PLACEHOLDER	_MDC2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
27	ADIT Allocation: PLACEHOLDER	_MDC3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28	ADIT Allocation: PLACEHOLDER	_MDC4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
29	ADIT Allocation: PLACEHOLDER	_MDC5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30	ADIT Allocation: PLACEHOLDER	_MDC6	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	ADIT Allocation: PLACEHOLDER	_MDC7	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32	ADIT Allocation: PLACEHOLDER	_MDC8	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	ADIT Allocation: PLACEHOLDER	_MDC9	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
34	ADIT Allocation: PLACEHOLDER	_MDC10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	ADIT Allocation: PLACEHOLDER	_MDC11	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	ADIT Allocation: PLACEHOLDER	_MDC12	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	ADIT Allocation: PLACEHOLDER	_MDC13	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
38	ADIT Allocation: PLACEHOLDER	_MDC14	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39	ADIT Allocation: PLACEHOLDER	_MDC15	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40	ADIT Allocation: PLACEHOLDER	_MDC16	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
41	ADIT Allocation: PLACEHOLDER	_MDC17	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
42	ADIT Allocation: PLACEHOLDER	_MDC18	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	ADIT Allocation: PLACEHOLDER	_MDC19	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	INTERNALLY DEVELOPED CONTINUED								
2									
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	0.01112	0.00992	0.03926	0.00024	0.01028	0.00062	0.00196
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	0.01608	0.00009	0.00525	0.00002	0.00175	0.01252	0.04307
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	0.00035	0.00002	0.00011	0.00001	0.00004	0.00000	0.00025
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
8	SALES WAGES & SALARIES	Sales_Labor	0.00463	0.00222	0.01210	0.00015	0.00375	0.00038	0.00139
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	0.00958	0.00041	0.00483	0.00004	0.00156	0.00686	0.02369
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	0.00958	0.00041	0.00483	0.00004	0.00156	0.00686	0.02369
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	0.01058	0.00662	0.02752	0.00017	0.00733	0.00282	0.00960
12	TOTAL O&M WAGE & SALARIES	Total_Labor	0.01058	0.00662	0.02752	0.00017	0.00733	0.00282	0.00960
13									
14	Total Injuries and Damages	IBNR	0.01058	0.00662	0.02752	0.00017	0.00733	0.00282	0.00960
15	Total Property Tax Expense	Prop_Tax	0.00983	0.00706	0.03010	0.00022	0.00810	0.00171	0.01262
16	Total Regulatory Asset & Liabilities	Reg_Exp	0.01281	0.00777	0.03417	0.00025	0.00939	0.00141	0.00672
17	Total Federal Taxable Income	Fed_Tax_Inc	0.01324	0.00644	0.02921	0.00019	0.00802	0.00163	0.00959
18	Total Prepayments (excluding Transmission Customers)	Prepayments	0.01163	0.00887	0.03680	0.00024	0.00980	0.00102	0.00463
19	Step-up Transf & Aux	Step_Up	0.01074	0.00966	0.04367	0.00039	0.01201	0.00174	0.00552
20	Customer PV Program	Cust_PV_Reg	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	0.01173	0.00886	0.03583	0.00021	0.00944	0.00082	0.00408
26	ADIT Allocation: PLACEHOLDER	_MDC2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
27	ADIT Allocation: PLACEHOLDER	_MDC3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28	ADIT Allocation: PLACEHOLDER	_MDC4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
29	ADIT Allocation: PLACEHOLDER	_MDC5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30	ADIT Allocation: PLACEHOLDER	_MDC6	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	ADIT Allocation: PLACEHOLDER	_MDC7	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32	ADIT Allocation: PLACEHOLDER	_MDC8	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	ADIT Allocation: PLACEHOLDER	_MDC9	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
34	ADIT Allocation: PLACEHOLDER	_MDC10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	ADIT Allocation: PLACEHOLDER	_MDC11	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	ADIT Allocation: PLACEHOLDER	_MDC12	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	ADIT Allocation: PLACEHOLDER	_MDC13	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
38	ADIT Allocation: PLACEHOLDER	_MDC14	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39	ADIT Allocation: PLACEHOLDER	_MDC15	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40	ADIT Allocation: PLACEHOLDER	_MDC16	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
41	ADIT Allocation: PLACEHOLDER	_MDC17	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
42	ADIT Allocation: PLACEHOLDER	_MDC18	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	ADIT Allocation: PLACEHOLDER	_MDC19	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	1.00000	1.00000	0.00000	0.00000	0.00000	0.00000
4	SCHEDULE 2	REVSCH2	1.00000	0.00000	1.00000	0.00000	0.00000	0.00000
5	SCHEDULE 3	REVSCH3	1.00000	0.00000	0.00000	1.00000	0.00000	0.00000
6	SCHEDULE 4	REVSCH4	1.00000	0.00000	0.00000	0.00000	1.00000	0.00000
7	SCHEDULE 5	REVSCH5	1.00000	0.00000	0.00000	0.00000	0.00000	1.00000
8	SCHEDULE 10	REVSCH10	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
9	SCHEDULE 11	REVSCH11	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
10	SCHEDULE 15	REVSCH15	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
11	SCHEDULE 30	REVSCH30	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
12	SCHEDULE 33	REVSCH33	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	SCHEDULE 34	REVSCH34	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	SCHEDULE 6	REVSCH6	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
15	SCHEDULE 20	REVSCH20	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	TNMP Mining - Rates 9 & 11	REVSCH911	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	1.00000	0.00000	0.27694	0.36272	0.19474	0.01191
18								
19	SALES REVENUE	SALESREV	1.00000	0.44335	0.13669	0.21722	0.10890	0.00746
20	SALES REVENUE - CLAIMED	REVCLAIM	1.00000	0.49684	0.13935	0.18250	0.09798	0.00599
21	Underground Rider Revenues	UR_Revenues	1.00000	0.38237	0.22064	0.31642	0.08075	0.00000
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	1.00000	0.46782	0.13253	0.19499	0.10847	0.00705
23								
24								
25								
26	REVENUES FROM SALES							
27	-----							
28	TOTAL SALES OF ELECTRICITY REVENUE							
29	BASE FUEL REVENUE							
30	NON-FUEL REVENUE	NFREV	1.00000	0.45873	0.14302	0.21389	0.10095	0.00677
31	CURRENT FUEL REVENUES	FUELREV	1.00000	0.38665	0.11339	0.22952	0.13822	0.01001
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN							
37	ANNUAL CUSTOMERS							
38	ANNUAL KWH SALES @ METER	ENERGY3	1.00000	0.38514	0.11295	0.22862	0.13897	0.01026
39								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
4	SCHEDULE 2	REVSCH2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5	SCHEDULE 3	REVSCH3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	SCHEDULE 4	REVSCH4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
7	SCHEDULE 5	REVSCH5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8	SCHEDULE 10	REVSCH10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
9	SCHEDULE 11	REVSCH11	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
10	SCHEDULE 15	REVSCH15	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000
11	SCHEDULE 30	REVSCH30	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000
12	SCHEDULE 33	REVSCH33	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000
13	SCHEDULE 34	REVSCH34	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
14	SCHEDULE 6	REVSCH6	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
15	SCHEDULE 20	REVSCH20	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
16	TNMP Mining - Rates 9 & 11	REVSCH911	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	0.02596	0.01412	0.06438	0.00051	0.01801	0.00452
18								
19	SALES REVENUE	SALESREV	0.01508	0.00773	0.03595	0.00053	0.01164	0.00355
20	SALES REVENUE - CLAIMED	REVCLAIM	0.01306	0.00711	0.03239	0.00026	0.00906	0.00227
21	Underground Rider Revenues	UR_Revenues	-0.00018	0.00000	0.00000	0.00000	0.00000	0.00000
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	0.01536	0.00808	0.03948	0.00037	0.01152	0.00218
23								
24								
25	REVENUES FROM SALES							
26	-----							
27								
28	TOTAL SALES OF ELECTRICITY REVENUE							
29	BASE FUEL REVENUE							
30	NON-FUEL REVENUE	NFREV	0.01326	0.00689	0.02959	0.00048	0.00981	0.00399
31	CURRENT FUEL REVENUES	FUELREV	0.02182	0.01082	0.05938	0.00071	0.01840	0.00193
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN							
37	ANNUAL CUSTOMERS							
38	ANNUAL KWH SALES @ METER	ENERGY3	0.02193	0.01111	0.06051	0.00073	0.01875	0.00192
39								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1 <b>RATE BASE</b>								
2								
3								
4								
5 Net Plant in Service	2,088,335,215	1,942,117,075	0	146,218,140		1,118,293,098	215,887,445	607,936,533
6 Accumulated Deferred Income Taxes	(507,301,865)	(484,449,397)	3,679,699	(26,532,168)		(330,866,369)	(41,249,527)	(112,333,500)
7 Regulatory Assets & Liabilities	34,677,849	28,232,961	3,579,453	2,865,435		20,766,005	2,232,115	5,234,842
8 Other Rate Base Items	138,879,507	126,200,362	0	12,679,146		68,326,212	40,955,545	16,918,605
9 Working Capital	125,362,653	56,741,671	67,689,129	931,853		44,429,230	5,445,969	6,866,473
10								
11 <b>TOTAL RATE BASE</b>	<b>1,879,953,359</b>	<b>1,668,842,673</b>	<b>74,948,281</b>	<b>136,162,405</b>		<b>920,948,176</b>	<b>223,271,546</b>	<b>524,622,952</b>
12								
13 <b>RETURN</b>								
14								
15 <b>OPERATING REVENUE</b>								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue	655,332,585	552,435,254	16,118,670	86,778,661		360,035,600	65,855,443	126,544,211
18 Base Fuel Revenue	177,793,770	0	177,793,770	0		0	0	0
19 Total Sales of Electricity Revenue	833,126,354	552,435,254	193,912,440	86,778,661		360,035,600	65,855,443	126,544,211
20 Other Operating Revenue	16,450,741	15,750,720	0	700,022		6,459,118	5,024,860	4,266,742
21								
22 <b>TOTAL OPERATING REVENUE</b>	<b>849,577,096</b>	<b>568,185,974</b>	<b>193,912,440</b>	<b>87,478,682</b>		<b>366,494,718</b>	<b>70,880,304</b>	<b>130,810,952</b>
23								
24 <b>OPERATING EXPENSES</b>								
25 Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	252,338,556	56,643,952	52,262,516		188,171,668	29,957,057	34,209,831
26 Operation & Maintenance Expense - Base Fuel	243,585,143	0	243,585,143	0		0	0	0
27 Depreciation & Amortization Expense	85,386,516	69,290,793	0	16,095,723		37,735,317	9,447,958	22,107,519
28 General Taxes	29,204,945	26,176,669	0	3,028,276		13,748,683	6,208,083	6,219,903
29 Other Allowable Expenses	6,704,541	6,844,110	(444,667)	305,098		5,892,770	476,428	474,912
30 Net Allowable Federal Income Tax	7,495,317	44,906,404	(40,869,641)	3,458,555		26,686,793	2,748,600	15,471,012
31 Net Allowable State Income Tax	1,879,601	8,778,107	(7,571,271)	672,765		5,369,449	500,785	2,907,873
32 Revenue Tax	4,132,379	2,715,624	981,197	435,558		1,789,097	307,803	618,724
33								
34 <b>TOTAL OPERATING EXPENSES</b>	<b>739,633,467</b>	<b>411,050,262</b>	<b>252,324,714</b>	<b>76,258,491</b>		<b>279,393,776</b>	<b>49,646,714</b>	<b>82,009,772</b>
35								
36 <b>OPERATING INCOME</b>	<b>109,943,629</b>	<b>157,135,712</b>	<b>(58,412,274)</b>	<b>11,220,191</b>		<b>87,100,942</b>	<b>21,233,590</b>	<b>48,801,180</b>
37								
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	9.35%	9.42%	9.85%	8.24%		9.46%	9.51%	9.30%
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
41								
42 Forecasted Rate of Return @ Present Rates (Total)	5.85%	9.42%	-77.94%	8.24%		9.46%	9.51%	9.30%
43 Relative Rate of Return @ Present Rates (Total)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
<b>1 RATE BASE</b>								
2								
3								
4								
5 Net Plant in Service	133,680,838	291,772,227	182,483,468	51,949,631	39,755,556	4,160,055	6,944,798	0
6 Accumulated Deferred Income Taxes	(24,643,538)	(53,948,736)	(33,741,226)	(9,439,632)	(8,318,170)	(1,640,899)	(2,739,318)	0
7 Regulatory Assets & Liabilities	1,141,640	2,518,225	1,574,976	421,203	501,547	178,664	298,262	0
8 Other Rate Base Items	3,435,840	8,294,885	5,187,880	660,442	5,891,961	4,409,148	7,360,634	0
9 Working Capital	1,516,251	3,291,570	2,058,651	602,975	353,656	(33,690)	(70,904)	0
10								
11 TOTAL RATE BASE	115,131,031	251,928,171	157,563,751	44,194,619	38,184,550	7,073,279	11,793,472	0
12								
<b>13 RETURN</b>								
14								
15 OPERATING REVENUE								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue	25,099,444	61,790,334	39,654,433	11,571,459	22,940,762	9,693,255	19,776,143	0
18 Base Fuel Revenue	0	0	0	0	0	0	0	0
19 Total Sales of Electricity Revenue	25,099,444	61,790,334	39,654,433	11,571,459	22,940,762	9,693,255	19,776,143	0
20 Other Operating Revenue	940,147	2,046,592	1,280,003	369,909	246,689	191	319	0
21								
22 TOTAL OPERATING REVENUE	26,039,591	63,836,926	40,934,436	11,941,368	23,187,451	9,693,446	19,776,461	0
23								
24 OPERATING EXPENSES								
25 Operation & Maintenance Expenses Excluding Base Fuel	6,744,763	16,897,096	10,567,972	1,105,726	12,468,780	8,221,225	17,302,214	0
26 Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0	0
27 Depreciation & Amortization Expense	3,229,959	11,988,779	6,888,780	5,582,871	4,438,112	581,077	970,050	0
28 General Taxes	829,950	1,953,918	3,436,035	841,090	1,544,652	67,610	112,868	0
29 Other Allowable Expenses	104,474	227,901	142,537	40,705	30,311	2,581	4,308	0
30 Net Allowable Federal Income Tax	3,492,600	7,507,734	4,470,677	794,791	1,045,330	186,473	310,847	0
31 Net Allowable State Income Tax	655,927	1,411,077	840,869	150,026	201,168	39,122	65,226	0
32 Revenue Tax	122,246	302,303	194,175	56,680	114,832	49,047	100,066	0
33								
34 TOTAL OPERATING EXPENSES	15,179,920	40,288,809	26,541,044	8,571,888	19,843,185	9,147,134	18,865,579	0
35								
36 OPERATING INCOME	10,859,671	23,548,117	14,393,392	3,369,480	3,344,265	546,311	910,882	0
37								
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	9.43%	9.35%	9.13%	7.62%	8.76%	7.72%	7.72%	0.00%
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
41								
42 Forecasted Rate of Return @ Present Rates (Total)	9.43%	9.35%	9.13%	7.62%	8.76%	7.72%	7.72%	0.00%
43 Relative Rate of Return @ Present Rates (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
44								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1 <b>RATE BASE</b>								
2								
3								
4								
5 Net Plant in Service	43,408,099	0	0					
6 Accumulated Deferred Income Taxes	(4,394,149)	0	3,679,699					
7 Regulatory Assets & Liabilities	1,465,758	0	3,579,453					
8 Other Rate Base Items	(5,643,039)	0	0					
9 Working Capital	79,816	0	67,689,129					
10								
11 TOTAL RATE BASE	34,916,485	0	74,948,281					
12								
13 <b>RETURN</b>								
14								
15 <b>OPERATING REVENUE</b>								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue	22,797,042	0	16,118,670					
18 Base Fuel Revenue	0	0	177,793,770					
19 Total Sales of Electricity Revenue	22,797,042	0	193,912,440					
20 Other Operating Revenue	82,915	0	0					
21								
22 TOTAL OPERATING REVENUE	22,879,956	0	193,912,440					
23								
24 <b>OPERATING EXPENSES</b>								
25 Operation & Maintenance Expenses Excluding Base Fuel	13,164,571	0	56,643,952					
26 Operation & Maintenance Expense - Base Fuel	0	0	243,585,143					
27 Depreciation & Amortization Expense	4,523,614	0	0					
28 General Taxes	462,056	0	0					
29 Other Allowable Expenses	227,194	0	(444,667)					
30 Net Allowable Federal Income Tax	1,121,113	0	(40,869,641)					
31 Net Allowable State Income Tax	217,223	0	(7,571,271)					
32 Revenue Tax	114,933	0	981,197					
33								
34 TOTAL OPERATING EXPENSES	19,830,704	0	252,324,714					
35								
36 OPERATING INCOME	3,049,253	0	(58,412,274)					
37								
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	8.73%	0.00%	9.85%					
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	0.0000	1.0000					
41								
42 Forecasted Rate of Return @ Present Rates (Total)	8.73%	0.00%	-77.94%					
43 Relative Rate of Return @ Present Rates (Total)	1.0000	0.0000	1.0000					
44								
45								
46								
47								
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49								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	1,879,953,359	1,668,842,673	74,948,281	136,162,405	920,948,176	223,271,546	524,622,952
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	681,812,453	528,659,864	66,370,253	86,782,336	342,751,758	66,903,996	119,004,110
10	Base Fuel Revenue	243,585,143	0	243,585,143	0	0	0	0
11	Total Sales of Electricity Revenue	925,397,596	528,659,864	309,955,397	86,782,336	342,751,758	66,903,996	119,004,110
12	Other Operating Revenue	16,450,741	15,750,720	0	700,022	6,459,118	5,024,860	4,266,742
13	<b>TOTAL OPERATING REVENUE</b>	<b>941,848,338</b>	<b>544,410,583</b>	<b>309,955,397</b>	<b>87,482,358</b>	<b>349,210,875</b>	<b>71,928,857</b>	<b>123,270,851</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	252,338,556	56,643,952	52,262,516	188,171,668	29,957,057	34,209,831
17	Operation & Maintenance Expense - Base Fuel	243,585,143	0	243,585,143	0	0	0	0
18	Depreciation & Amortization Expense	85,386,516	69,290,793	0	16,095,723	37,735,317	9,447,958	22,107,519
19	General Taxes	29,204,945	26,176,669	0	3,028,276	13,748,683	6,208,083	6,219,903
20	Other Allowable Expenses	6,704,541	6,844,110	(444,667)	305,098	5,892,770	476,428	474,912
21	Net Allowable Federal Income Tax	46,739,219	41,257,503	2,038,019	3,443,697	21,523,996	5,969,036	13,764,472
22	Net Allowable State Income Tax	10,520,255	9,316,605	433,807	769,844	5,070,559	1,268,149	2,977,897
23	Revenue Tax	4,682,508	2,675,017	1,568,373	439,118	1,734,323	338,534	602,160
24	<b>TOTAL OPERATING EXPENSES</b>	<b>788,068,153</b>	<b>407,899,253</b>	<b>303,824,627</b>	<b>76,344,273</b>	<b>273,877,315</b>	<b>53,665,244</b>	<b>80,356,694</b>
25								
26	<b>OPERATING INCOME</b>	<b>152,321,500</b>	<b>135,958,466</b>	<b>6,093,810</b>	<b>10,269,224</b>	<b>75,186,184</b>	<b>18,162,851</b>	<b>42,609,431</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.10%	8.15%	8.13%	7.54%	8.16%	8.13%	8.12%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	698,263,194	544,410,583	66,370,253	87,482,358	349,210,875	71,928,857	123,270,851
36	Base Fuel Revenue Requirement	243,585,143	0	243,585,143	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>941,848,338</b>	<b>544,410,583</b>	<b>309,955,397</b>	<b>87,482,358</b>	<b>349,210,875</b>	<b>71,928,857</b>	<b>123,270,851</b>
38								
39	Forecasted Non-Fuel Revenues	655,332,585	552,435,254	16,118,670	86,778,661	360,035,600	65,855,443	126,544,211
40	Other Operating Revenues	16,450,741	15,750,720	0	700,022	6,459,118	5,024,860	4,266,742
41	Fuel Revenues	177,793,770	0	177,793,770	0	0	0	0
42	<b>Total Revenues</b>	<b>849,577,096</b>	<b>568,185,974</b>	<b>193,912,440</b>	<b>87,478,682</b>	<b>366,494,718</b>	<b>70,880,304</b>	<b>130,810,952</b>
43								
44	Non-Fuel Revenue Deficiency	26,479,868	(23,775,391)	50,251,583	3,676	(17,283,842)	1,048,553	(7,540,101)
45	Fuel Revenue Deficiency	65,791,373	0	65,791,373	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>92,271,242</b>	<b>(23,775,391)</b>	<b>116,042,957</b>	<b>3,676</b>	<b>(17,283,842)</b>	<b>1,048,553</b>	<b>(7,540,101)</b>
47								
48	Non-Fuel Impact as % of Total Revenues	3.12%	-4.18%	25.91%	0.00%	-4.72%	1.48%	-5.76%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	4.04%	-4.30%	311.76%	0.00%	-4.80%	1.59%	-5.96%

Schedule K-4 Base Year  
PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)	
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>									
1									
2	<b>RATE BASE</b>	115,131,031	251,928,171	157,563,751	44,194,619	38,184,550	7,073,279	11,793,472	0
3									
4									
5	<b>REQUESTED RETURN</b>								
6									
7	<b>OPERATING REVENUE</b>								
8	Sales of Electricity Revenue								
9	Non-Fuel Revenue	23,179,797	57,960,948	37,863,365	12,292,597	22,665,097	9,701,644	19,790,129	0
10	Base Fuel Revenue	0	0	0	0	0	0	0	0
11	Total Sales of Electricity Revenue	23,179,797	57,960,948	37,863,365	12,292,597	22,665,097	9,701,644	19,790,129	0
12	Other Operating Revenue	940,147	2,046,592	1,280,003	369,909	246,689	191	319	0
13	<b>TOTAL OPERATING REVENUE</b>	<b>24,119,944</b>	<b>60,007,540</b>	<b>39,143,368</b>	<b>12,662,506</b>	<b>22,911,786</b>	<b>9,701,835</b>	<b>19,790,448</b>	<b>0</b>
14									
15	<b>OPERATING EXPENSES</b>								
16	Operation & Maintenance Expenses Excluding Base Fuel	6,744,763	16,897,096	10,567,972	1,105,726	12,468,780	8,221,225	17,302,214	0
17	Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0	0
18	Depreciation & Amortization Expense	3,229,959	11,988,779	6,888,780	5,582,871	4,438,112	581,077	970,050	0
19	General Taxes	829,950	1,953,918	3,436,035	841,090	1,544,652	67,610	112,868	0
20	Other Allowable Expenses	104,474	227,901	142,537	40,705	30,311	2,581	4,308	0
21	Net Allowable Federal Income Tax	3,022,247	6,608,846	4,133,379	1,163,856	975,477	161,931	269,928	0
22	Net Allowable State Income Tax	653,542	1,429,993	894,362	250,938	216,273	39,727	66,235	0
23	Revenue Tax	117,290	293,282	191,588	62,200	114,685	49,090	100,138	0
24	<b>TOTAL OPERATING EXPENSES</b>	<b>14,702,226</b>	<b>39,399,815</b>	<b>26,254,653</b>	<b>9,047,386</b>	<b>19,788,290</b>	<b>9,123,240</b>	<b>18,825,742</b>	<b>0</b>
25									
26	<b>OPERATING INCOME</b>	<b>9,356,957</b>	<b>20,466,376</b>	<b>12,786,097</b>	<b>3,615,120</b>	<b>3,122,695</b>	<b>578,456</b>	<b>964,476</b>	<b>0</b>
27									
28									
29	Requested Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	0.00%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
31									
32	Requested Rate of Return (Total)	8.13%	8.12%	8.11%	8.18%	8.18%	8.18%	8.18%	0.00%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
34									
35	Base Non-Fuel Revenue Requirement	24,119,944	60,007,540	39,143,368	12,662,506	22,911,786	9,701,835	19,790,448	0
36	Base Fuel Revenue Requirement	0	0	0	0	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>24,119,944</b>	<b>60,007,540</b>	<b>39,143,368</b>	<b>12,662,506</b>	<b>22,911,786</b>	<b>9,701,835</b>	<b>19,790,448</b>	<b>0</b>
38									
39	Forecasted Non-Fuel Revenues	25,099,444	61,790,334	39,654,433	11,571,459	22,940,762	9,693,255	19,776,143	0
40	Other Operating Revenues	940,147	2,046,592	1,280,003	369,909	246,689	191	319	0
41	Fuel Revenues	0	0	0	0	0	0	0	0
42	<b>Total Revenues</b>	<b>26,039,591</b>	<b>63,836,926</b>	<b>40,934,436</b>	<b>11,941,368</b>	<b>23,187,451</b>	<b>9,693,446</b>	<b>19,776,461</b>	<b>0</b>
43									
44	Non-Fuel Revenue Deficiency	(1,919,647)	(3,829,386)	(1,791,068)	721,138	(275,664)	8,389	13,987	(0)
45	Fuel Revenue Deficiency	0	0	0	0	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>(1,919,647)</b>	<b>(3,829,386)</b>	<b>(1,791,068)</b>	<b>721,138</b>	<b>(275,664)</b>	<b>8,389</b>	<b>13,987</b>	<b>(0)</b>
47									
48	Non-Fuel Impact as % of Total Revenues	-7.37%	-6.00%	-4.38%	6.04%	-1.19%	0.09%	0.07%	-100.00%
49									
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-7.65%	-6.20%	-4.52%	6.23%	-1.20%	0.09%	0.07%	-100.00%

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	34,916,485	0	74,948,281				
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	22,332,868	0	66,370,253				
10	Base Fuel Revenue	0	0	243,585,143				
11	Total Sales of Electricity Revenue	22,332,868	0	309,955,397				
12	Other Operating Revenue	82,915	0	0				
13	<b>TOTAL OPERATING REVENUE</b>	<b>22,415,783</b>	<b>0</b>	<b>309,955,397</b>				
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	13,164,571	0	56,643,952				
17	Operation & Maintenance Expense - Base Fuel	0	0	243,585,143				
18	Depreciation & Amortization Expense	4,523,614	0	0				
19	General Taxes	462,056	0	0				
20	Other Allowable Expenses	227,194	0	(444,667)				
21	Net Allowable Federal Income Tax	872,505	0	2,038,019				
22	Net Allowable State Income Tax	196,671	0	433,807				
23	Revenue Tax	113,004	0	1,568,373				
24	<b>TOTAL OPERATING EXPENSES</b>	<b>19,559,615</b>	<b>0</b>	<b>303,824,627</b>				
25								
26	<b>OPERATING INCOME</b>	<b>1,988,478</b>	<b>0</b>	<b>6,093,810</b>				
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.18%	0.00%	8.18%				
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000				
31								
32	Requested Rate of Return (Total)	5.69%	0.00%	8.13%				
33	Relative Rate of Return (Total)	1.0000	0.0000	1.0000				
34								
35	Base Non-Fuel Revenue Requirement	22,415,783	0	66,370,253				
36	Base Fuel Revenue Requirement	0	0	243,585,143				
37	<b>Total Revenue Requirement</b>	<b>22,415,783</b>	<b>0</b>	<b>309,955,397</b>				
38								
39	Forecasted Non-Fuel Revenues	22,797,042	0	16,118,670				
40	Other Operating Revenues	82,915	0	0				
41	Fuel Revenues	0	0	177,793,770				
42	<b>Total Revenues</b>	<b>22,879,956</b>	<b>0</b>	<b>193,912,440</b>				
43								
44	Non-Fuel Revenue Deficiency	(464,173)	(0)	50,251,583				
45	Fuel Revenue Deficiency	0	0	65,791,373				
46	<b>Total Revenue Deficiency</b>	<b>(464,173)</b>	<b>(0)</b>	<b>116,042,957</b>				
47								
48	Non-Fuel Impact as % of Total Revenues	-2.03%	-100.00%	25.91%				
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-2.04%	-100.00%	311.76%				

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	1,879,953,359	1,668,842,673	74,948,281	136,162,405	920,948,176	223,271,546	524,622,952
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	681,812,453	528,659,864	66,370,253	86,782,336	342,751,758	66,903,996	119,004,110
10	Base Fuel Revenue	243,585,143	0	243,585,143	0	0	0	0
11	Total Sales of Electricity Revenue	925,397,596	528,659,864	309,955,397	86,782,336	342,751,758	66,903,996	119,004,110
12	Other Operating Revenue	16,450,741	15,750,720	0	700,022	6,459,118	5,024,860	4,266,742
13	<b>TOTAL OPERATING REVENUE</b>	<b>941,848,338</b>	<b>544,410,583</b>	<b>309,955,397</b>	<b>87,482,358</b>	<b>349,210,875</b>	<b>71,928,857</b>	<b>123,270,851</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	361,245,025	252,338,556	56,643,952	52,262,516	188,171,668	29,957,057	34,209,831
17	Operation & Maintenance Expense - Base Fuel	243,585,143	0	243,585,143	0	0	0	0
18	Depreciation & Amortization Expense	85,386,516	69,290,793	0	16,095,723	37,735,317	9,447,958	22,107,519
19	General Taxes	29,204,945	26,176,669	0	3,028,276	13,748,683	6,208,083	6,219,903
20	Other Allowable Expenses	6,704,541	6,844,110	(444,667)	305,098	5,892,770	476,428	474,912
21	Net Allowable Federal Income Tax	46,739,219	41,257,503	2,038,019	3,443,697	21,523,996	5,969,036	13,764,472
22	Net Allowable State Income Tax	10,520,255	9,316,605	433,807	769,844	5,070,559	1,268,149	2,977,897
23	Revenue Tax	4,682,508	2,675,017	1,568,373	439,118	1,734,323	338,534	602,160
24	<b>TOTAL OPERATING EXPENSES</b>	<b>788,068,153</b>	<b>407,899,253</b>	<b>303,824,627</b>	<b>76,344,273</b>	<b>273,877,315</b>	<b>53,665,244</b>	<b>80,356,694</b>
25								
26	<b>OPERATING INCOME</b>	<b>153,780,185</b>	<b>136,511,331</b>	<b>6,130,769</b>	<b>11,138,085</b>	<b>75,333,561</b>	<b>18,263,612</b>	<b>42,914,157</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	698,263,194	544,410,583	66,370,253	87,482,358	349,210,875	71,928,857	123,270,851
36	Base Fuel Revenue Requirement	243,585,143	0	243,585,143	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>941,848,338</b>	<b>544,410,583</b>	<b>309,955,397</b>	<b>87,482,358</b>	<b>349,210,875</b>	<b>71,928,857</b>	<b>123,270,851</b>
38								
39	Forecasted Non-Fuel Revenues	655,332,585	552,435,254	16,118,670	86,778,661	360,035,600	65,855,443	126,544,211
40	Other Operating Revenues	16,450,741	15,750,720	0	700,022	6,459,118	5,024,860	4,266,742
41	Fuel Revenues	177,793,770	0	177,793,770	0	0	0	0
42	<b>Total Revenues</b>	<b>849,577,096</b>	<b>568,185,974</b>	<b>193,912,440</b>	<b>87,478,682</b>	<b>366,494,718</b>	<b>70,880,304</b>	<b>130,810,952</b>
43								
44	Non-Fuel Revenue Deficiency	26,479,868	(23,775,391)	50,251,583	3,676	(17,283,842)	1,048,553	(7,540,101)
45	Fuel Revenue Deficiency	65,791,373	0	65,791,373	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>92,271,242</b>	<b>(23,775,391)</b>	<b>116,042,957</b>	<b>3,676</b>	<b>(17,283,842)</b>	<b>1,048,553</b>	<b>(7,540,101)</b>
47								
48	Non-Fuel Impact as % of Total Revenues	3.12%	-4.18%	25.91%	0.00%	-4.72%	1.48%	-5.76%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	4.04%	-4.30%	311.76%	0.00%	-4.80%	1.59%	-5.96%



PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)	
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY</b>									
1									
2	<b>RATE BASE</b>	115,131,031	251,928,171	157,563,751	44,194,619	38,184,550	7,073,279	11,793,472	0
3									
4									
5	<b>PROPOSED RETURN</b>								
6									
7	<b>OPERATING REVENUE</b>								
8	Sales of Electricity Revenue								
9	Non-Fuel Revenue	23,179,797	57,960,948	37,863,365	12,292,597	22,665,097	9,701,644	19,790,129	0
10	Base Fuel Revenue	0	0	0	0	0	0	0	0
11	Total Sales of Electricity Revenue	23,179,797	57,960,948	37,863,365	12,292,597	22,665,097	9,701,644	19,790,129	0
12	Other Operating Revenue	940,147	2,046,592	1,280,003	369,909	246,689	191	319	0
13	<b>TOTAL OPERATING REVENUE</b>	<u>24,119,944</u>	<u>60,007,540</u>	<u>39,143,368</u>	<u>12,662,506</u>	<u>22,911,786</u>	<u>9,701,835</u>	<u>19,790,448</u>	<u>0</u>
14									
15	<b>OPERATING EXPENSES</b>								
16	Operation & Maintenance Expenses Excluding Base Fuel	6,744,763	16,897,096	10,567,972	1,105,726	12,468,780	8,221,225	17,302,214	0
17	Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0	0
18	Depreciation & Amortization Expense	3,229,959	11,988,779	6,888,780	5,582,871	4,438,112	581,077	970,050	0
19	General Taxes	829,950	1,953,918	3,436,035	841,090	1,544,652	67,610	112,868	0
20	Other Allowable Expenses	104,474	227,901	142,537	40,705	30,311	2,581	4,308	0
21	Net Allowable Federal Income Tax	3,022,247	6,608,846	4,133,379	1,163,856	975,477	161,931	269,928	0
22	Net Allowable State Income Tax	653,542	1,429,993	894,362	250,938	216,273	39,727	66,235	0
23	Revenue Tax	117,290	293,282	191,588	62,200	114,685	49,090	100,138	0
24	<b>TOTAL OPERATING EXPENSES</b>	<u>14,702,226</u>	<u>39,399,815</u>	<u>26,254,653</u>	<u>9,047,386</u>	<u>19,788,290</u>	<u>9,123,240</u>	<u>18,825,742</u>	<u>0</u>
25									
26	<b>OPERATING INCOME</b>	<u>9,417,718</u>	<u>20,607,724</u>	<u>12,888,715</u>	<u>3,615,120</u>	<u>3,123,496</u>	<u>578,594</u>	<u>964,706</u>	<u>0</u>
27									
28									
29	Rate of Return (Non-Fuel)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	0.00%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
31									
32	Rate of Return (Total)	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	0.00%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
34									
35	Base Non-Fuel Revenue Requirement	24,119,944	60,007,540	39,143,368	12,662,506	22,911,786	9,701,835	19,790,448	0
36	Base Fuel Revenue Requirement	0	0	0	0	0	0	0	0
37	<b>Total Revenue Requirement</b>	<u>24,119,944</u>	<u>60,007,540</u>	<u>39,143,368</u>	<u>12,662,506</u>	<u>22,911,786</u>	<u>9,701,835</u>	<u>19,790,448</u>	<u>0</u>
38									
39	Forecasted Non-Fuel Revenues	25,099,444	61,790,334	39,654,433	11,571,459	22,940,762	9,693,255	19,776,143	0
40	Other Operating Revenues	940,147	2,046,592	1,280,003	369,909	246,689	191	319	0
41	Fuel Revenues	0	0	0	0	0	0	0	0
42	<b>Total Revenues</b>	<u>26,039,591</u>	<u>63,836,926</u>	<u>40,934,436</u>	<u>11,941,368</u>	<u>23,187,451</u>	<u>9,693,446</u>	<u>19,776,461</u>	<u>0</u>
43									
44	Non-Fuel Revenue Deficiency	(1,919,647)	(3,829,386)	(1,791,068)	721,138	(275,664)	8,389	13,987	(0)
45	Fuel Revenue Deficiency	0	0	0	0	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<u>(1,919,647)</u>	<u>(3,829,386)</u>	<u>(1,791,068)</u>	<u>721,138</u>	<u>(275,664)</u>	<u>8,389</u>	<u>13,987</u>	<u>(0)</u>
47									
48	Non-Fuel Impact as % of Total Revenues	-7.37%	-6.00%	-4.38%	6.04%	-1.19%	0.09%	0.07%	-100.00%
49									
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-7.65%	-6.20%	-4.52%	6.23%	-1.20%	0.09%	0.07%	-100.00%

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY</b>								
1								
2	<b>RATE BASE</b>	34,916,485	0	74,948,281				
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	22,332,868	0	66,370,253				
10	Base Fuel Revenue	0	0	243,585,143				
11	Total Sales of Electricity Revenue	22,332,868	0	309,955,397				
12	Other Operating Revenue	82,915	0	0				
13	<b>TOTAL OPERATING REVENUE</b>	<u>22,415,783</u>	<u>0</u>	<u>309,955,397</u>				
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	13,164,571	0	56,643,952				
17	Operation & Maintenance Expense - Base Fuel	0	0	243,585,143				
18	Depreciation & Amortization Expense	4,523,614	0	0				
19	General Taxes	462,056	0	0				
20	Other Allowable Expenses	227,194	0	(444,667)				
21	Net Allowable Federal Income Tax	872,505	0	2,038,019				
22	Net Allowable State Income Tax	196,671	0	433,807				
23	Revenue Tax	113,004	0	1,568,373				
24	<b>TOTAL OPERATING EXPENSES</b>	<u>19,559,615</u>	<u>0</u>	<u>303,824,627</u>				
25								
26	<b>OPERATING INCOME</b>	<u><u>2,856,168</u></u>	<u><u>0</u></u>	<u><u>6,130,769</u></u>				
27								
28								
29	Rate of Return (Non-Fuel)	8.18%	0.00%	8.18%				
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000				
31								
32	Rate of Return (Total)	8.18%	0.00%	8.18%				
33	Relative Rate of Return (Total)	1.0000	0.0000	1.0000				
34								
35	Base Non-Fuel Revenue Requirement	22,415,783	0	66,370,253				
36	Base Fuel Revenue Requirement	0	0	243,585,143				
37	<b>Total Revenue Requirement</b>	<u>22,415,783</u>	<u>0</u>	<u>309,955,397</u>				
38								
39	Forecasted Non-Fuel Revenues	22,797,042	0	16,118,670				
40	Other Operating Revenues	82,915	0	0				
41	Fuel Revenues	0	0	177,793,770				
42	<b>Total Revenues</b>	<u>22,879,956</u>	<u>0</u>	<u>193,912,440</u>				
43								
44	Non-Fuel Revenue Deficiency	(464,173)	(0)	50,251,583				
45	Fuel Revenue Deficiency	0	0	65,791,373				
46	<b>Total Revenue Deficiency</b>	<u>(464,173)</u>	<u>(0)</u>	<u>116,042,957</u>				
47								
48	Non-Fuel Impact as % of Total Revenues	-2.03%	-100.00%	25.91%				
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-2.04%	-100.00%	311.76%				

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	5.85%	4.73%	6.71%	8.72%	5.73%	7.06%	2.28%	
2								
3 REVENUES REQUIRED								
4 -----								
5 DEMAND COMPONENTS	552,435,254	552,435,254	233,533,491	77,989,193	132,379,135	62,611,292	4,177,974	1,614,400
6 DEMAND PRODUCTION	360,035,600	150,169,494	49,564,496	83,655,196	43,888,307	3,178,395	897,707	
7 DEMAND TRANSMISSION	65,855,443	26,742,957	8,117,057	15,987,942	8,307,038	671,937	126,748	
8 DEMAND SUBSTATION	25,099,444	9,858,777	3,612,181	5,967,612	2,888,758	327,642	98,696	
9 DEMAND DISTRIBUTION PRIMARY	61,790,334	26,552,187	9,507,814	15,297,460	7,527,189	0	277,463	
10 DEMAND DISTRIBUTION SECONDARY	39,654,433	20,210,076	7,187,646	11,470,925	0	0	213,786	
11								
12 ENERGY COMPONENTS	16,118,670	16,118,670	4,980,769	1,770,692	4,676,741	2,418,373	205,008	29,959
13 ENERGY FUEL	0	0	0	0	(0)	0	0	0
14 ENERGY NON FUEL	16,118,670	4,980,769	1,770,692	4,676,741	2,418,373	205,008	29,959	
15								
16 CUSTOMER COMPONENTS	86,778,660	86,778,661	62,109,456	13,963,358	3,112,315	1,127,777	53,225	135,485
17 CUSTOMER SERVICES	11,571,459	10,581,854	988,276	0	0	0	0	1,329
18 CUSTOMER METER	22,940,762	11,454,526	8,356,215	2,155,870	472,812	6,533	98,772	
19 CUSTOMER METER READING	9,693,255	8,587,339	1,003,466	86,369	4,395	41	6,010	
20 CUSTOMER BILLING & COLLECTION	19,776,143	17,721,123	1,724,173	246,809	64,528	68	10,033	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	22,797,042	13,764,614	1,891,227	623,268	586,041	46,583	19,342	
23								
24								
25 TOTAL COMPANY	655,332,585	655,332,585	300,623,716	93,723,243	140,168,191	66,157,442	4,436,206	1,779,845
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	14.18679	11.42341	22.56471	61.08088	422.23014	2,217.71590	34.44838	
29 SERVICES COMPONENT \$/MO/CUST	1.89173	1.94626	1.59705	0.00000	0.00000	0.00000	0.33793	
30 METERS COMPONENT \$/MO/CUST	3.75041	2.10676	13.50360	42.31012	177.01697	272.22457	25.11370	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	5.04%	3.88%	2.09%	23.09%	5.26%	25.83%	7.18%	
2								
3 REVENUES REQUIRED								
4 -----								
5 <b>DEMAND COMPONENTS</b>	552,435,254	7,853,608	4,293,233	18,231,792	267,885	5,956,109	1,452,864	2,074,278
6 DEMAND PRODUCTION	4,511,492	3,646,152	14,486,798	200,292	4,566,525	466,120	804,626	
7 DEMAND TRANSMISSION	762,482	647,082	2,828,661	67,594	976,633	258,418	360,896	
8 DEMAND SUBSTATION	716,002	0	916,333	0	412,951	138,979	161,513	
9 DEMAND DISTRIBUTION PRIMARY	1,863,632	0	0	0	0	339,094	425,495	
10 DEMAND DISTRIBUTION SECONDARY	0	0	0	0	0	250,253	321,747	
11								
12 <b>ENERGY COMPONENTS</b>	16,118,670	385,742	169,032	890,720	36,132	378,315	83,795	93,391
13 ENERGY FUEL	0	0	0	0	0	0	0	0
14 ENERGY NON FUEL	385,742	169,032	890,720	36,132	378,315	83,795	93,391	
15								
16 <b>CUSTOMER COMPONENTS</b>	86,778,660	447,991	52,906	267,385	9,247	93,825	1,079,512	4,326,178
17 CUSTOMER SERVICES	0	0	0	0	0	0	0	0
18 CUSTOMER METER	342,806	7,886	27,162	3,475	8,703	0	6,000	
19 CUSTOMER METER READING	3,122	20	19	52	61	0	2,362	
20 CUSTOMER BILLING & COLLECTION	5,212	33	32	87	102	0	3,942	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	96,850	44,967	240,172	5,633	84,959	1,079,512	4,313,874	
23								
24								
25 <b>TOTAL COMPANY</b>	655,332,585	8,687,341	4,515,171	19,389,897	313,265	6,428,249	2,616,171	6,493,847
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	236.53148	4,408.81755	22,282.11027	385.30723	2,606.25366	#DIV/0!	2,967.20050	
29 SERVICES COMPONENT \$/MO/CUST	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	
30 METERS COMPONENT \$/MO/CUST	180.99601	657.20034	2,263.49422	144.78278	241.73969	#DIV/0!	4.11549	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1 SUMMARY - ROR @ EXISTING RATES								
2								
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18								
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21								
22								
23								
24								
25								
1 RATE OF RETURN	5.85%	4.73%	6.71%	8.72%	5.73%	7.06%	2.28%	
2								
3 \$/KWH								
4								
5 DEMAND COMPONENTS	\$0.0661	0.0661	0.0726	0.0826	0.0693	0.0539	0.0488	0.0618
6 DEMAND PRODUCTION	0.0431	0.0467	0.0525	0.0438	0.0378	0.0371	0.0344	
7 DEMAND TRANSMISSION	0.0079	0.0083	0.0086	0.0084	0.0072	0.0078	0.0049	
8 DEMAND SUBSTATION	0.0030	0.0031	0.0038	0.0031	0.0025	0.0038	0.0038	
9 DEMAND DISTRIBUTION PRIMARY	0.0074	0.0083	0.0101	0.0080	0.0065	0.0000	0.0106	
10 DEMAND DISTRIBUTION SECONDARY	0.0047	0.0063	0.0076	0.0060	0.0000	0.0000	0.0082	
11								
12 ENERGY COMPONENTS	\$0.0019	0.0019	0.0015	0.0019	0.0024	0.0021	0.0024	0.0011
13 ENERGY FUEL	0.0000	0.0000	0.0000	0.0000	(0.0000)	0.0000	0.0000	0.0000
14 ENERGY NON FUEL	0.0019	0.0015	0.0019	0.0024	0.0021	0.0024	0.0011	
15								
16 CUSTOMER COMPONENTS	\$0.0104	0.0104	0.0193	0.0148	0.0016	0.0010	0.0006	0.0052
17 CUSTOMER SERVICES	0.0014	0.0033	0.0010	0.0000	0.0000	0.0000	0.0000	0.0001
18 CUSTOMER METER	0.0027	0.0036	0.0089	0.0011	0.0004	0.0001	0.0038	
19 CUSTOMER METER READING	0.0012	0.0027	0.0011	0.0000	0.0000	0.0000	0.0002	
20 CUSTOMER BILLING & COLLECTION	0.0024	0.0055	0.0018	0.0001	0.0001	0.0000	0.0004	
21 CUSTOMER SERVICE & INFORMATION	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	
22 CUSTOMER OTHER	0.0027	0.0043	0.0020	0.0003	0.0005	0.0005	0.0007	
23								
24								
25 TOTAL COMPANY	\$0.0784	0.0784	0.0934	0.0993	0.0734	0.0570	0.0518	0.0682

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	5.04%	3.88%	2.09%	23.09%	5.26%	25.83%	7.18%	
2								
3 \$/KWH								
4 -----								
5 <b>DEMAND COMPONENTS</b>	\$0.0661	0.0428	0.0463	0.0361	0.0442	0.0380	0.0904	0.0413
6 DEMAND PRODUCTION		0.0246	0.0393	0.0287	0.0331	0.0291	0.0290	0.0160
7 DEMAND TRANSMISSION		0.0042	0.0070	0.0056	0.0112	0.0062	0.0161	0.0072
8 DEMAND SUBSTATION		0.0039	0.0000	0.0018	0.0000	0.0026	0.0087	0.0032
9 DEMAND DISTRIBUTION PRIMARY		0.0102	0.0000	0.0000	0.0000	0.0000	0.0211	0.0085
10 DEMAND DISTRIBUTION SECONDARY		0.0000	0.0000	0.0000	0.0000	0.0000	0.0156	0.0064
11								
12 <b>ENERGY COMPONENTS</b>	\$0.0019	0.0021	0.0018	0.0018	0.0060	0.0024	0.0052	0.0019
13 ENERGY FUEL		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14 ENERGY NON FUEL		0.0021	0.0018	0.0018	0.0060	0.0024	0.0052	0.0019
15								
16 <b>CUSTOMER COMPONENTS</b>	\$0.0104	0.0024	0.0006	0.0005	0.0015	0.0006	0.0672	0.0862
17 CUSTOMER SERVICES		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
18 CUSTOMER METER		0.0019	0.0001	0.0001	0.0006	0.0001	0.0000	0.0001
19 CUSTOMER METER READING		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
20 CUSTOMER BILLING & COLLECTION		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0001
21 CUSTOMER SERVICE & INFORMATION		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22 CUSTOMER OTHER		0.0005	0.0005	0.0005	0.0009	0.0005	0.0672	0.0860
23								
24								
25 <b>TOTAL COMPANY</b>	\$0.0784	0.0474	0.0487	0.0384	0.0517	0.0410	0.1628	0.1294

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
SUMMARY - @ REQUESTED ROR								
1 EQUALIZED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	
2								
3 REVENUES REQUIRED								
4								
5 <b>DEMAND COMPONENTS</b>	528,659,864	528,659,864	249,667,920	73,991,106	106,286,794	56,613,076	3,375,422	2,069,344
6 DEMAND PRODUCTION	342,751,758	156,941,251	46,898,107	68,782,558	39,847,779	2,595,335	1,075,467	
7 DEMAND TRANSMISSION	66,903,996	31,044,397	8,256,039	13,377,998	7,893,214	552,002	177,734	
8 DEMAND SUBSTATION	23,179,797	10,870,877	3,319,824	4,252,006	2,425,187	228,085	143,837	
9 DEMAND DISTRIBUTION PRIMARY	57,960,948	28,898,159	8,825,121	11,303,148	6,446,897	0	382,363	
10 DEMAND DISTRIBUTION SECONDARY	37,863,365	21,913,235	6,692,016	8,571,084	0	0	289,942	
11								
12 <b>ENERGY COMPONENTS</b>	66,370,253	66,370,253	25,666,363	7,526,936	15,235,705	9,151,425	666,792	208,235
13 ENERGY FUEL	0	0	0	0	0	0	0	0
14 ENERGY NON FUEL	66,370,253	25,666,363	7,526,936	15,235,705	9,151,425	666,792	208,235	
15								
16 <b>CUSTOMER COMPONENTS</b>	86,782,336	86,782,336	63,416,848	13,490,840	2,911,267	1,041,954	44,542	149,832
17 CUSTOMER SERVICES	12,292,597	11,360,795	930,080	0	0	0	0	1,722
18 CUSTOMER METER	22,665,097	11,772,223	8,077,827	1,888,710	442,117	5,668	109,974	
19 CUSTOMER METER READING	9,701,644	8,623,397	981,469	80,816	4,236	38	6,238	
20 CUSTOMER BILLING & COLLECTION	19,790,129	17,781,243	1,687,459	237,578	64,274	64	10,414	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	22,332,868	13,879,189	1,814,005	704,163	531,327	38,772	21,484	
23								
24								
25 <b>TOTAL COMPANY</b>	681,812,453	681,812,453	338,751,131	95,008,883	124,433,766	66,806,455	4,086,756	2,427,410
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	14.18739	11.66387	21.80112	57.13521	390.09888	1,855.91516	38.09606	
29 SERVICES COMPONENT \$/MO/CUST	2.00962	2.08952	1.50300	0.00000	0.00000	0.00000	0.43793	
30 METERS COMPONENT \$/MO/CUST	3.70535	2.16519	13.05372	37.06697	165.52476	236.17323	27.96186	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streelighting Schedule 20 Streelighting 13	
SUMMARY - @ REQUESTED ROR								
1 EQUALIZED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	
2								
3 REVENUES REQUIRED								
4								
5 <b>DEMAND COMPONENTS</b>	528,659,864	7,046,054	4,074,836	17,879,558	122,069	4,876,081	639,075	2,018,529
6 DEMAND PRODUCTION	4,150,633	3,428,458	14,097,820	95,839	3,784,139	253,522	800,850	
7 DEMAND TRANSMISSION	718,859	646,379	2,921,855	26,229	803,798	116,379	369,114	
8 DEMAND SUBSTATION	594,964	0	859,883	0	288,144	47,439	149,551	
9 DEMAND DISTRIBUTION PRIMARY	1,581,599	0	0	0	0	126,108	397,553	
10 DEMAND DISTRIBUTION SECONDARY	0	0	0	0	0	95,627	301,461	
11								
12 <b>ENERGY COMPONENTS</b>	66,370,253	1,444,427	720,533	3,950,334	47,056	1,224,193	128,140	400,115
13 ENERGY FUEL	0	0	0	0	0	0	0	0
14 ENERGY NON FUEL	1,444,427	720,533	3,950,334	47,056	1,224,193	128,140	400,115	
15								
16 <b>CUSTOMER COMPONENTS</b>	86,782,336	414,762	49,550	254,735	4,788	78,530	782,647	4,142,043
17 CUSTOMER SERVICES	0	0	0	0	0	0	0	0
18 CUSTOMER METER	319,306	7,558	26,451	1,889	7,558	0	5,816	
19 CUSTOMER METER READING	3,004	19	19	38	57	0	2,312	
20 CUSTOMER BILLING & COLLECTION	5,015	32	32	64	95	0	3,860	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	87,436	41,942	228,232	2,797	70,820	782,647	4,130,054	
23								
24								
25 <b>TOTAL COMPANY</b>	681,812,453	8,905,243	4,844,919	22,084,626	173,912	6,178,804	1,549,861	6,560,687
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	218.98708	4,129.18414	21,227.89773	199.48800	2,181.37548	#DIV/0!	2,840.90707	
29 SERVICES COMPONENT \$/MO/CUST	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	
30 METERS COMPONENT \$/MO/CUST	168.58840	629.79712	2,204.28717	78.72532	209.93237	#DIV/0!	3.98896	



PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
SUMMARY - @ REQUESTED ROR								
1 EQUALIZED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	
2								
3 \$/KWH								
4 -----								
5 <b>DEMAND COMPONENTS</b>	\$0.0633	\$0.0633	\$0.0776	\$0.0784	\$0.0556	\$0.0488	\$0.0394	\$0.0793
6 DEMAND PRODUCTION	\$0.0410	\$0.0410	\$0.0488	\$0.0497	\$0.0360	\$0.0343	\$0.0303	\$0.0412
7 DEMAND TRANSMISSION	\$0.0080	\$0.0080	\$0.0096	\$0.0087	\$0.0070	\$0.0068	\$0.0064	\$0.0068
8 DEMAND SUBSTATION	\$0.0028	\$0.0034	\$0.0035	\$0.0022	\$0.0021	\$0.0027	\$0.0027	\$0.0055
9 DEMAND DISTRIBUTION PRIMARY	\$0.0069	\$0.0090	\$0.0094	\$0.0059	\$0.0056	\$0.0000	\$0.0000	\$0.0146
10 DEMAND DISTRIBUTION SECONDARY	\$0.0045	\$0.0068	\$0.0071	\$0.0045	\$0.0000	\$0.0000	\$0.0000	\$0.0111
11								
12 <b>ENERGY COMPONENTS</b>	\$0.0079	\$0.0079	\$0.0080	\$0.0080	\$0.0080	\$0.0079	\$0.0078	\$0.0080
13 ENERGY FUEL	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
14 ENERGY NON FUEL	\$0.0079	\$0.0080	\$0.0080	\$0.0080	\$0.0080	\$0.0079	\$0.0078	\$0.0080
15								
16 <b>CUSTOMER COMPONENTS</b>	\$0.0104	\$0.0104	\$0.0197	\$0.0143	\$0.0015	\$0.0009	\$0.0005	\$0.0057
17 CUSTOMER SERVICES	\$0.0015	\$0.0035	\$0.0010	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0001
18 CUSTOMER METER	\$0.0027	\$0.0037	\$0.0086	\$0.0010	\$0.0004	\$0.0004	\$0.0001	\$0.0042
19 CUSTOMER METER READING	\$0.0012	\$0.0027	\$0.0010	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0002
20 CUSTOMER BILLING & COLLECTION	\$0.0024	\$0.0055	\$0.0018	\$0.0001	\$0.0001	\$0.0000	\$0.0000	\$0.0004
21 CUSTOMER SERVICE & INFORMATION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
22 CUSTOMER OTHER	\$0.0027	\$0.0043	\$0.0019	\$0.0004	\$0.0005	\$0.0005	\$0.0005	\$0.0008
23								
24								
25 <b>TOTAL COMPANY</b>	\$0.0816	\$0.0816	\$0.1053	\$0.1007	\$0.0651	\$0.0575	\$0.0477	\$0.0930
26								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
SUMMARY - @ REQUESTED ROR							
1 EQUALIZED RATE OF RETURN	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%	8.18%
2							
3 \$/KWH							
4							
5 <b>DEMAND COMPONENTS</b>	\$0.0633	\$0.0384	\$0.0439	\$0.0354	\$0.0201	\$0.0311	\$0.0402
6 DEMAND PRODUCTION	\$0.0226	\$0.0369	\$0.0279	\$0.0158	\$0.0242	\$0.0158	\$0.0160
7 DEMAND TRANSMISSION	\$0.0039	\$0.0070	\$0.0058	\$0.0043	\$0.0051	\$0.0072	\$0.0074
8 DEMAND SUBSTATION	\$0.0032	\$0.0000	\$0.0017	\$0.0000	\$0.0018	\$0.0030	\$0.0030
9 DEMAND DISTRIBUTION PRIMARY	\$0.0086	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0078	\$0.0079
10 DEMAND DISTRIBUTION SECONDARY	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0060	\$0.0060
11							
12 <b>ENERGY COMPONENTS</b>	\$0.0079	\$0.0079	\$0.0078	\$0.0078	\$0.0078	\$0.0080	\$0.0080
13 ENERGY FUEL	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
14 ENERGY NON FUEL	\$0.0079	\$0.0078	\$0.0078	\$0.0078	\$0.0078	\$0.0080	\$0.0080
15							
16 <b>CUSTOMER COMPONENTS</b>	\$0.0104	\$0.0023	\$0.0005	\$0.0005	\$0.0008	\$0.0005	\$0.0487
17 CUSTOMER SERVICES	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
18 CUSTOMER METER	\$0.0017	\$0.0001	\$0.0001	\$0.0001	\$0.0003	\$0.0000	\$0.0001
19 CUSTOMER METER READING	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
20 CUSTOMER BILLING & COLLECTION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0001
21 CUSTOMER SERVICE & INFORMATION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
22 CUSTOMER OTHER	\$0.0005	\$0.0005	\$0.0005	\$0.0005	\$0.0005	\$0.0487	\$0.0823
23							
24							
25 <b>TOTAL COMPANY</b>	\$0.0816	\$0.0486	\$0.0522	\$0.0437	\$0.0287	\$0.0394	\$0.0965
26							
27							
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# Test Year

Schedule K-4

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	(Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>							
1 <b>RATE BASE</b>							
2							
3							
4							
5 Net Plant in Service	2,634,852,166	1,254,699,921	375,758,204	522,728,591	277,434,789	16,813,847	9,529,356
6 Accumulated Deferred Income Taxes	(642,948,281)	(304,051,999)	(91,891,181)	(127,964,786)	(68,922,139)	(4,275,104)	(2,281,388)
7 Regulatory Assets & Liabilities	19,791,055	9,762,251	2,786,867	3,735,283	2,000,881	124,208	67,192
8 Other Rate Base Items	204,724,070	97,990,924	28,824,579	37,733,706	22,550,576	1,509,184	663,630
9 Working Capital	171,341,417	71,988,405	21,169,888	37,734,227	21,546,507	1,540,675	548,579
10							
11 <b>TOTAL RATE BASE</b>	<b>2,387,760,427</b>	<b>1,130,389,502</b>	<b>336,648,357</b>	<b>473,967,021</b>	<b>254,610,614</b>	<b>15,712,809</b>	<b>8,527,370</b>
12							
13 <b>RETURN</b>							
14							
15 <b>OPERATING REVENUE</b>							
16 Sales of Electricity Revenue							
17 Non-Fuel Revenue	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
18 Base Fuel Revenue	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418	551,021
19 Total Sales of Electricity Revenue	827,469,342	368,033,687	109,919,325	181,022,214	89,459,072	6,122,237	2,300,628
20 Other Operating Revenue	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
21							
22 <b>TOTAL OPERATING REVENUE</b>	<b>844,823,374</b>	<b>375,934,005</b>	<b>112,195,089</b>	<b>184,629,964</b>	<b>91,387,368</b>	<b>6,245,241</b>	<b>2,361,862</b>
23							
24 <b>OPERATING EXPENSES</b>							
25 Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
26 Operation & Maintenance Expense - Base Fuel	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
27 Depreciation & Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
28 General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
29 Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
30 Net Allowable Federal Income Tax	5,880,645	(2,707,938)	1,458,297	6,793,186	248,314	45,121	(121,635)
31 Net Allowable State Income Tax	1,070,759	(407,871)	255,748	1,149,377	51,350	8,184	(19,970)
32 Revenue Tax	4,120,028	1,831,541	547,446	902,282	445,158	30,510	11,389
33							
34 <b>TOTAL OPERATING EXPENSES</b>	<b>728,590,095</b>	<b>329,899,733</b>	<b>95,190,586</b>	<b>152,663,189</b>	<b>79,417,932</b>	<b>5,453,185</b>	<b>2,165,656</b>
35							
36 <b>OPERATING INCOME</b>	<b>116,233,279</b>	<b>46,034,272</b>	<b>17,004,503</b>	<b>31,966,774</b>	<b>11,969,436</b>	<b>792,056</b>	<b>196,206</b>
37							
38							
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	6.60%	5.51%	6.41%	8.80%	6.82%	7.64%	3.83%
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	0.8342	0.9715	1.3335	1.0333	1.1578	0.5801
41							
42 Forecasted Rate of Return @ Present Rates (Total)	4.87%	4.07%	5.05%	6.74%	4.70%	5.04%	2.30%
43 Relative Rate of Return @ Present Rates (Total)	1.0000	0.8366	1.0376	1.3855	0.9657	1.0355	0.4727
44							
45							
46							
47							
48							
49							
50							

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1	<b>RATE BASE</b>							
2								
3								
4								
5	Net Plant in Service	30,825,140	12,116,832	74,533,717	282,696	32,395,021	5,690,438	22,043,615
6	Accumulated Deferred Income Taxes	(7,335,271)	(3,119,974)	(18,837,037)	(69,282)	(8,095,162)	(1,270,350)	(4,834,609)
7	Regulatory Assets & Liabilities	219,728	91,104	556,166	2,182	241,469	43,561	160,164
8	Other Rate Base Items	2,242,489	1,184,329	6,922,229	29,045	2,968,638	498,818	1,605,923
9	Working Capital	2,705,415	1,199,443	7,968,788	45,195	3,718,563	275,596	900,133
10								
11	TOTAL RATE BASE	28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226
12								
13	<b>RETURN</b>							
14								
15	<b>OPERATING REVENUE</b>							
16	Sales of Electricity Revenue							
17	Non-Fuel Revenue	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
18	Base Fuel Revenue	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138	1,067,766
19	Total Sales of Electricity Revenue	11,685,388	4,860,866	28,463,314	219,669	14,837,921	2,978,017	7,567,003
20	Other Operating Revenue	246,867	93,174	615,601	3,333	286,153	44,847	167,694
21								
22	TOTAL OPERATING REVENUE	11,932,255	4,954,040	29,078,915	223,002	15,124,074	3,022,864	7,734,697
23								
24	<b>OPERATING EXPENSES</b>							
25	Operation & Maintenance Expenses Excluding Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
26	Operation & Maintenance Expense - Base Fuel	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
27	Depreciation & Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
28	General Taxes	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
29	Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
30	Net Allowable Federal Income Tax	145,753	82,159	(749,702)	18,877	262,738	301,011	104,465
31	Net Allowable State Income Tax	25,258	14,194	(121,901)	3,156	45,036	50,293	17,904
32	Revenue Tax	58,173	24,247	141,626	1,100	74,006	14,917	37,631
33								
34	TOTAL OPERATING EXPENSES	10,345,486	4,294,026	26,828,901	178,758	13,202,535	2,314,934	6,635,173
35								
36	OPERATING INCOME	1,586,769	660,014	2,250,014	44,244	1,921,539	707,930	1,099,524
37								
38								
39	Forecasted Rate of Return @ Present Rates (Non-Fuel)	8.32%	8.56%	6.40%	20.57%	9.76%	15.07%	6.80%
40	Relative Rate of Return @ Present Rates (Non-Fuel)	1.2607	1.2964	0.9692	3.1158	1.4781	2.2835	1.0306
41								
42	Forecasted Rate of Return @ Present Rates (Total)	5.54%	5.75%	3.16%	15.27%	6.15%	13.52%	5.53%
43	Relative Rate of Return @ Present Rates (Total)	1.1375	1.1819	0.6497	3.1359	1.2640	2.7764	1.1365
44								
45								
46								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	2,387,760,427	1,130,389,502	336,648,357	473,967,021	254,610,614	15,712,809	8,527,370
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
10	Base Fuel Revenue	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
11	Total Sales of Electricity Revenue	983,316,658	457,283,703	130,533,745	196,425,435	106,950,324	7,113,048	3,244,531
12	Other Operating Revenue	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
13	<b>TOTAL OPERATING REVENUE</b>	<b>1,000,670,691</b>	<b>465,184,021</b>	<b>132,809,510</b>	<b>200,033,184</b>	<b>108,878,619</b>	<b>7,236,052</b>	<b>3,305,765</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
17	Operation & Maintenance Expense - Base Fuel	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
18	Depreciation & Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
19	General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
20	Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
21	Net Allowable Federal Income Tax	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
22	Net Allowable State Income Tax	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
23	Revenue Tax	4,975,579	2,313,854	660,500	993,912	541,168	35,992	16,417
24	<b>TOTAL OPERATING EXPENSES</b>	<b>802,725,351</b>	<b>371,474,731</b>	<b>104,901,361</b>	<b>160,741,318</b>	<b>87,771,399</b>	<b>5,933,460</b>	<b>2,598,846</b>
25								
26	<b>OPERATING INCOME</b>	<b>196,297,683</b>	<b>93,709,290</b>	<b>27,908,149</b>	<b>39,291,866</b>	<b>21,107,220</b>	<b>1,302,592</b>	<b>706,919</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.22%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0084	1.0084	1.0084	1.0084	1.0084	1.0084
34								
35	Base Non-Fuel Revenue Requirement	782,410,944	380,431,095	108,839,655	149,046,603	79,537,500	5,040,857	2,624,410
36	Base Fuel Revenue Requirement	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
37	<b>Total Revenue Requirement</b>	<b>1,000,670,691</b>	<b>465,184,021</b>	<b>132,809,510</b>	<b>200,033,184</b>	<b>108,878,619</b>	<b>7,236,052</b>	<b>3,305,765</b>
38								
39	Forecasted Non-Fuel Revenues	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
40	Other Operating Revenues	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
41	Fuel Revenues	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418	551,021
42	<b>Total Revenues</b>	<b>844,823,374</b>	<b>375,934,005</b>	<b>112,195,089</b>	<b>184,629,964</b>	<b>91,387,368</b>	<b>6,245,241</b>	<b>2,361,862</b>
43								
44	Non-Fuel Revenue Deficiency	114,464,858	73,037,890	16,029,301	5,650,154	12,094,398	582,034	813,568
45	Fuel Revenue Deficiency	41,382,458	16,212,127	4,585,120	9,753,066	5,396,853	408,777	130,334
46	<b>Total Revenue Deficiency</b>	<b>155,847,316</b>	<b>89,250,016</b>	<b>20,614,421</b>	<b>15,403,221</b>	<b>17,491,252</b>	<b>990,811</b>	<b>943,902</b>
47								
48	Non-Fuel Impact as % of Total Revenues	13.55%	19.43%	14.29%	3.06%	13.23%	9.32%	34.45%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	17.59%	24.39%	17.71%	4.04%	18.46%	13.42%	46.50%

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
10	Base Fuel Revenue	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
11	Total Sales of Electricity Revenue	13,275,240	5,444,364	35,411,195	187,003	16,255,122	2,526,693	8,666,255
12	Other Operating Revenue	246,867	93,174	615,601	3,333	286,153	44,847	167,694
13	<b>TOTAL OPERATING REVENUE</b>	<b>13,522,106</b>	<b>5,537,537</b>	<b>36,026,796</b>	<b>190,336</b>	<b>16,541,275</b>	<b>2,571,540</b>	<b>8,833,949</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
17	Operation & Maintenance Expense - Base Fuel	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
18	Depreciation & Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
19	General Taxes	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
20	Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
21	Net Allowable Federal Income Tax	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
22	Net Allowable State Income Tax	153,703	61,654	382,171	1,556	167,704	28,035	106,342
23	Revenue Tax	67,173	27,548	179,181	946	82,251	12,785	43,851
24	<b>TOTAL OPERATING EXPENSES</b>	<b>11,146,400</b>	<b>4,586,530</b>	<b>30,128,970</b>	<b>166,308</b>	<b>13,952,430</b>	<b>2,137,305</b>	<b>7,186,293</b>
25								
26	<b>OPERATING INCOME</b>	<b>2,375,707</b>	<b>951,007</b>	<b>5,897,826</b>	<b>24,027</b>	<b>2,588,845</b>	<b>434,235</b>	<b>1,647,656</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0084	1.0084	1.0084	1.0084	1.0084	1.0084	1.0084
34								
35	Base Non-Fuel Revenue Requirement	9,183,318	3,806,384	23,647,454	107,644	10,487,638	2,144,765	7,513,621
36	Base Fuel Revenue Requirement	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
37	<b>Total Revenue Requirement</b>	<b>13,522,106</b>	<b>5,537,537</b>	<b>36,026,796</b>	<b>190,336</b>	<b>16,541,275</b>	<b>2,571,540</b>	<b>8,833,949</b>
38								
39	Forecasted Non-Fuel Revenues	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
40	Other Operating Revenues	246,867	93,174	615,601	3,333	286,153	44,847	167,694
41	Fuel Revenues	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138	1,067,766
42	<b>Total Revenues</b>	<b>11,932,255</b>	<b>4,954,040</b>	<b>29,078,915</b>	<b>223,002</b>	<b>15,124,074</b>	<b>3,022,864</b>	<b>7,734,697</b>
43								
44	Non-Fuel Revenue Deficiency	791,798	261,787	4,646,454	(48,034)	291,778	(532,961)	846,690
45	Fuel Revenue Deficiency	798,054	321,710	2,301,428	15,367	1,125,424	81,636	252,561
46	<b>Total Revenue Deficiency</b>	<b>1,589,852</b>	<b>583,498</b>	<b>6,947,882</b>	<b>(32,667)</b>	<b>1,417,201</b>	<b>(451,324)</b>	<b>1,099,252</b>
47								
48	Non-Fuel Impact as % of Total Revenues	6.64%	5.28%	15.98%	-21.54%	1.93%	-17.63%	10.95%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	9.72%	7.58%	25.27%	-31.53%	2.94%	-20.24%	13.03%

Schedule K-4 Test Year  
PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation Schedule 10	
	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	(Mines, Multi Volt) 5	Irrigation 6	
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	2,387,760,427	1,130,389,502	336,648,357	473,967,021	254,610,614	15,712,809	8,527,370
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
10	Base Fuel Revenue	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
11	Total Sales of Electricity Revenue	983,316,658	457,283,703	130,533,745	196,425,435	106,950,324	7,113,048	3,244,531
12	Other Operating Revenue	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
13	<b>TOTAL OPERATING REVENUE</b>	<u>1,000,670,691</u>	<u>465,184,021</u>	<u>132,809,510</u>	<u>200,033,184</u>	<u>108,878,619</u>	<u>7,236,052</u>	<u>3,305,765</u>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
17	Operation & Maintenance Expense - Base Fuel	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
18	Depreciation & Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
19	General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
20	Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
21	Net Allowable Federal Income Tax	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
22	Net Allowable State Income Tax	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
23	Revenue Tax	4,975,579	2,313,854	660,500	993,912	541,168	35,992	16,417
24	<b>TOTAL OPERATING EXPENSES</b>	<u>802,725,351</u>	<u>371,474,731</u>	<u>104,901,361</u>	<u>160,741,318</u>	<u>87,771,399</u>	<u>5,933,460</u>	<u>2,598,846</u>
25								
26	<b>OPERATING INCOME</b>	<u>197,945,339</u>	<u>93,709,290</u>	<u>27,908,149</u>	<u>39,291,866</u>	<u>21,107,220</u>	<u>1,302,592</u>	<u>706,919</u>
27								
28								
29	Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	782,410,944	380,431,095	108,839,655	149,046,603	79,537,500	5,040,857	2,624,410
36	Base Fuel Revenue Requirement	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
37	<b>Total Revenue Requirement</b>	<u>1,000,670,691</u>	<u>465,184,021</u>	<u>132,809,510</u>	<u>200,033,184</u>	<u>108,878,619</u>	<u>7,236,052</u>	<u>3,305,765</u>
38								
39	Forecasted Non-Fuel Revenues	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
40	Other Operating Revenues	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
41	Fuel Revenues	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418	551,021
42	<b>Total Revenues</b>	<u>844,823,374</u>	<u>375,934,005</u>	<u>112,195,089</u>	<u>184,629,964</u>	<u>91,387,368</u>	<u>6,245,241</u>	<u>2,361,862</u>
43								
44	Non-Fuel Revenue Deficiency	114,464,858	73,037,890	16,029,301	5,650,154	12,094,398	582,034	813,568
45	Fuel Revenue Deficiency	41,382,458	16,212,127	4,585,120	9,753,066	5,396,853	408,777	130,334
46	<b>Total Revenue Deficiency</b>	<u>155,847,316</u>	<u>89,250,016</u>	<u>20,614,421</u>	<u>15,403,221</u>	<u>17,491,252</u>	<u>990,811</u>	<u>943,902</u>
47								
48	Non-Fuel Impact as % of Total Revenues	13.55%	19.43%	14.29%	3.06%	13.23%	9.32%	34.45%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	17.59%	24.39%	17.71%	4.04%	18.46%	13.42%	46.50%



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
10	Base Fuel Revenue	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
11	Total Sales of Electricity Revenue	13,275,240	5,444,364	35,411,195	187,003	16,255,122	2,526,693	8,666,255
12	Other Operating Revenue	246,867	93,174	615,601	3,333	286,153	44,847	167,694
13	<b>TOTAL OPERATING REVENUE</b>	<b>13,522,106</b>	<b>5,537,537</b>	<b>36,026,796</b>	<b>190,336</b>	<b>16,541,275</b>	<b>2,571,540</b>	<b>8,833,949</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
17	Operation & Maintenance Expense - Base Fuel	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
18	Depreciation & Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
19	General Taxes	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
20	Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
21	Net Allowable Federal Income Tax	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
22	Net Allowable State Income Tax	153,703	61,654	382,171	1,556	167,704	28,035	106,342
23	Revenue Tax	67,173	27,548	179,181	946	82,251	12,785	43,851
24	<b>TOTAL OPERATING EXPENSES</b>	<b>11,146,400</b>	<b>4,586,530</b>	<b>30,128,970</b>	<b>166,308</b>	<b>13,952,430</b>	<b>2,137,305</b>	<b>7,186,293</b>
25								
26	<b>OPERATING INCOME</b>	<b>2,375,707</b>	<b>951,007</b>	<b>5,897,826</b>	<b>24,027</b>	<b>2,588,845</b>	<b>434,235</b>	<b>1,647,656</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	9,183,318	3,806,384	23,647,454	107,644	10,487,638	2,144,765	7,513,621
36	Base Fuel Revenue Requirement	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
37	<b>Total Revenue Requirement</b>	<b>13,522,106</b>	<b>5,537,537</b>	<b>36,026,796</b>	<b>190,336</b>	<b>16,541,275</b>	<b>2,571,540</b>	<b>8,833,949</b>
38								
39	Forecasted Non-Fuel Revenues	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
40	Other Operating Revenues	246,867	93,174	615,601	3,333	286,153	44,847	167,694
41	Fuel Revenues	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138	1,067,766
42	<b>Total Revenues</b>	<b>11,932,255</b>	<b>4,954,040</b>	<b>29,078,915</b>	<b>223,002</b>	<b>15,124,074</b>	<b>3,022,864</b>	<b>7,734,697</b>
43								
44	Non-Fuel Revenue Deficiency	791,798	261,787	4,646,454	(48,034)	291,778	(532,961)	846,690
45	Fuel Revenue Deficiency	798,054	321,710	2,301,428	15,367	1,125,424	81,636	252,561
46	<b>Total Revenue Deficiency</b>	<b>1,589,852</b>	<b>583,498</b>	<b>6,947,882</b>	<b>(32,667)</b>	<b>1,417,201</b>	<b>(451,324)</b>	<b>1,099,252</b>
47								
48	Non-Fuel Impact as % of Total Revenues	6.64%	5.28%	15.98%	-21.54%	1.93%	-17.63%	10.95%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	9.72%	7.58%	25.27%	-31.53%	2.94%	-20.24%	13.03%

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	NET PLANT							
2								
3	NET PRODUCTION PLANT							
4								
5	Steam Production Net Plant	_4CP_3S1W	716,598,261	321,429,938	99,020,323	148,344,978	86,390,732	6,044,788
6								
7	Nuclear Production Net Plant - Palo Verde 1 & 2	_4CP_3S1W	339,727,159	152,384,517	46,943,866	70,327,854	40,956,390	2,865,732
8	Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W	0	0	0	0	0	1,063,624
9	Total Nuclear Production Net Plant		339,727,159	152,384,517	46,943,866	70,327,854	40,956,390	2,865,732
10								
11	Other Production Plant - Gas	_4CP_3S1W	326,673,292	146,529,209	45,140,069	67,625,537	39,382,659	2,755,617
12	Other Production Plant - Renewable	_4CP_3S1W	74,629,694	33,475,127	10,312,412	15,449,298	8,997,111	629,531
13	Total Other Production Net Plant		401,302,985	180,004,336	55,452,481	83,074,836	48,379,769	3,385,148
14								
15	TOTAL NET PRODUCTION PLANT		1,457,628,405	653,818,791	201,416,669	301,747,668	175,726,892	12,295,668
16								
17								
18								
19	NET TRANSMISSION PLANT							
20								
21	Step-Up Transformers - Excluding PV3	Trans_12CP	7,442,445	3,448,851	894,091	1,517,177	869,547	62,521
22	Step-Up Transformers - PV3	Trans_12CP	0	0	0	0	0	19,478
23	Total Transmission Station Equipment - Step-up Xfmr and Aux		7,442,445	3,448,851	894,091	1,517,177	869,547	62,521
24								
25	Transmission System Net Plant - Allocated	Trans_12CP	280,469,884	129,970,561	33,693,984	57,175,107	32,769,052	2,356,115
26	Transmission System Net Plant - PV 3	Trans_12CP	0	0	0	0	0	734,040
27	Transmission System Net Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0
28	Transmission System Net Plant - Dedicated Retail	Trans_12CP	4,063,672	1,883,118	488,185	828,399	474,784	34,137
29	Transmission System Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	10,635
30	Total Transmission System Net Plant		284,533,556	131,853,678	34,182,169	58,003,506	33,243,836	2,390,252
31								
32	TOTAL NET TRANSMISSION PLANT		291,976,001	135,302,529	35,076,260	59,520,683	34,113,383	2,452,773
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	NET PLANT								
2									
3	NET PRODUCTION PLANT								
4									
5	Steam Production Net Plant	_4CP_3S1W	7,735,801	4,689,841	27,094,177	101,489	11,405,685	509,925	1,587,044
6									
7	Nuclear Production Net Plant - Palo Verde 1 & 2	_4CP_3S1W	3,667,413	2,223,375	12,844,893	48,114	5,407,243	241,747	752,391
8	Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W	0	0	0	0	0	0	0
9	Total Nuclear Production Net Plant		3,667,413	2,223,375	12,844,893	48,114	5,407,243	241,747	752,391
10									
11	Other Production Plant - Gas	_4CP_3S1W	3,526,494	2,137,943	12,351,334	46,265	5,199,472	232,458	723,480
12	Other Production Plant - Renewable	_4CP_3S1W	805,640	488,421	2,821,707	10,569	1,187,838	53,106	165,282
13	Total Other Production Net Plant		4,332,134	2,626,363	15,173,040	56,835	6,387,310	285,564	888,762
14									
15	TOTAL NET PRODUCTION PLANT		15,735,348	9,539,580	55,112,111	206,438	23,200,238	1,037,235	3,228,197
16									
17									
18									
19	NET TRANSMISSION PLANT								
20									
21	Step-Up Transformers - Excluding PV3	Trans_12CP	74,362	55,209	311,288	1,573	134,643	12,986	40,718
22	Step-Up Transformers - PV3	Trans_12CP	0	0	0	0	0	0	0
23	Total Transmission Station Equipment - Step-up Xfmr and Aux		74,362	55,209	311,288	1,573	134,643	12,986	40,718
24									
25	Transmission System Net Plant - Allocated	Trans_12CP	2,802,347	2,080,560	11,730,939	59,275	5,074,058	489,378	1,534,469
26	Transmission System Net Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
27	Transmission System Net Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
28	Transmission System Net Plant - Dedicated Retail	Trans_12CP	40,603	30,145	169,967	859	73,517	7,090	22,233
29	Transmission System Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
30	Total Transmission System Net Plant		2,842,950	2,110,705	11,900,907	60,134	5,147,575	496,468	1,556,701
31									
32	TOTAL NET TRANSMISSION PLANT		2,917,312	2,165,914	12,212,194	61,707	5,282,218	509,454	1,597,419
33									
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5	Schedule 10 Irrigation 6
<b>RATE BASE CONTINUED</b>							
1 NET DISTRIBUTION PLANT							
2							
3 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
4 Distribution Substations Net Plant - PNM	NCP_Subs	139,039,619	60,848,062	19,968,394	27,104,059	1,528,760	704,202
5 Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0
6 Total Distribution Substations Net Plant		139,039,619	60,848,062	19,968,394	27,104,059	1,528,760	704,202
7							
8 Primary Distribution System Net Plant - PNM	NCP_Pri	313,318,841	146,674,957	48,134,044	65,334,648	0	1,697,488
9 Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
10 Total Primary Distribution Net Plant		313,318,841	146,674,957	48,134,044	65,334,648	0	1,697,488
11							
12 Secondary Distribution System Net Plant - PNM	NCP_Sec	200,729,590	111,289,134	36,521,545	49,572,446	0	1,287,963
13 Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
14 Total Secondary Distribution Net Plant		200,729,590	111,289,134	36,521,545	49,572,446	0	1,287,963
15							
16 Services Net Plant - PNM	Wtd_Services	61,194,049	56,555,425	4,630,051	0	0	8,574
17							
18 Meters Net Plant - PNM	Wtd_Meters	39,177,843	20,348,923	13,962,959	3,264,738	9,798	190,096
19							
20 Private Lighting - 371	CUST371	2,320,583	0	0	0	0	0
21 Street Lighting - 373	CUST373	11,517,588	0	0	0	0	0
22 Total Lighting Net Plant		13,838,171	0	0	0	0	0
23							
24 TOTAL NET DISTRIBUTION PLANT		767,298,113	395,716,500	123,216,993	145,275,891	1,538,558	3,888,324
25							
26							
27							
28 NET GENERAL AND INTANGIBLE PLANT							
29							
30 Production General & Intangible Net Plant	Prod_Labor	5,017,505	2,250,601	693,324	1,038,688	604,894	15,709
31 Transmission General & Intangible Net Plant	Trans_Labor	19,682	9,121	2,364	4,012	2,300	52
32 PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
33 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
34 Bulk Power Operations	Prod_Labor	2,179,359	977,551	301,146	451,155	262,736	6,823
35 Energy Management System Facilities	Prod_Labor	3,484,806	1,563,109	481,534	721,399	420,117	10,910
36 Other Division Offices/Customer Service	Cust_Svc_Labor	22,791,701	17,941,476	2,366,808	1,211,583	628,072	25,310
37 Communications - Transmission	Trans_Labor	12,961,945	6,006,603	1,557,171	2,642,354	1,514,425	33,924
38 Production Related (non-specific)	Prod_Labor	23,868,164	10,706,058	3,298,129	4,941,014	2,877,467	74,727
39 Transmission Related (non-specific)	Trans_Labor	3,291,418	1,525,253	395,411	670,971	384,557	8,614
40 Distribution/Customer Related (non-specific)	DistCust_Labor	44,335,065	28,882,331	6,952,393	4,503,172	1,746,997	137,238
41 TOTAL NET GENERAL AND INTANGIBLE PLANT		117,949,646	69,862,102	16,048,281	16,184,348	8,441,565	313,307
42							
43							
44							
45 TOTAL NET PLANT IN SERVICE		2,634,852,166	1,254,699,921	375,758,204	522,728,591	277,434,789	9,529,356
46							
47							
48							
49							
50							

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>RATE BASE CONTINUED</b>								
1	NET DISTRIBUTION PLANT							
2								
3	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
4	Distribution Substations Net Plant - PNM	NCP_Subs	3,109,785	0	4,712,733	0	2,817,898	850,567
5	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0
6	Total Distribution Substations Net Plant		3,109,785	0	4,712,733	0	2,817,898	850,567
7								
8	Primary Distribution System Net Plant - PNM	NCP_Pri	7,496,174	0	0	0	662,728	2,050,302
9	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
10	Total Primary Distribution Net Plant		7,496,174	0	0	0	662,728	2,050,302
11								
12	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	502,842	1,555,660
13	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
14	Total Secondary Distribution Net Plant		0	0	0	0	502,842	1,555,660
15								
16	Services Net Plant - PNM	Wtd_Services	0	0	0	0	0	0
17								
18	Meters Net Plant - PNM	Wtd_Meters	551,938	13,064	45,723	3,266	13,064	10,053
19								
20	Private Lighting - 371	CUST371	0	0	0	0	2,320,583	0
21	Street Lighting - 373	CUST373	0	0	0	0	0	11,517,588
22	Total Lighting Net Plant		0	0	0	0	2,320,583	11,517,588
23								
24	TOTAL NET DISTRIBUTION PLANT		11,157,898	13,064	4,758,456	3,266	2,830,962	3,761,085
25								
26								
27								
28	NET GENERAL AND INTANGIBLE PLANT							
29								
30	Production General & Intangible Net Plant	Prod_Labor	54,165	32,838	189,709	711	79,861	3,570
31	Transmission General & Intangible Net Plant	Trans_Labor	197	146	823	4	356	34
32	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
33	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0
34	Bulk Power Operations	Prod_Labor	23,527	14,263	82,400	309	34,688	1,551
35	Energy Management System Facilities	Prod_Labor	37,619	22,807	131,759	494	55,466	2,480
36	Other Division Offices/Customer Service	Cust_Svc_Labor	97,294	37,314	264,670	1,816	129,551	8,860
37	Communications - Transmission	Trans_Labor	129,511	96,153	542,147	2,739	234,498	22,617
38	Production Related (non-specific)	Prod_Labor	257,661	156,207	902,442	3,380	379,896	16,984
39	Transmission Related (non-specific)	Trans_Labor	32,887	24,416	137,667	696	59,546	5,743
40	Distribution/Customer Related (non-specific)	DistCust_Labor	381,723	14,131	199,339	1,137	107,742	320,825
41	TOTAL NET GENERAL AND INTANGIBLE PLANT		1,014,582	398,275	2,450,956	11,285	1,081,603	382,664
42								
43								
44								
45	TOTAL NET PLANT IN SERVICE		30,825,140	12,116,832	74,533,717	282,696	32,395,021	5,690,438
46								
47								
48								
49								
50								

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>1 ADDITIONS &amp; DEDUCTIONS TO RATE BASE</b>								
<b>2 ACCUMULATED DEFERRED INCOME TAXES &amp; CREDITS</b>								
3 Injury & Damages	Total_Labor	3,705,743	1,924,041	533,403	631,710	342,342	21,942	11,485
4 Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5 Alvarado Square Abandonment	Net_GI_Plant	(1,347,249)	(797,982)	(183,307)	(184,861)	(96,422)	(6,018)	(3,579)
6 Deferred Coal Costs	Energy1	(41,476)	(16,106)	(4,555)	(9,689)	(5,576)	(417)	(129)
7 Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	0	0	0	0	0
8 Palo Verde Construction Credits 1& 2	Net_Prod_Plant	70,865	31,786	9,792	14,670	8,543	598	222
9 Pension Prepaid Tax Qualified	Total_Labor	(53,939,345)	(28,005,587)	(7,764,005)	(9,194,917)	(4,983,000)	(319,378)	(167,174)
10 Pension Prepaid Tax AMPP	Total_Labor	2,196,701	1,140,539	316,192	374,467	202,935	13,007	6,808
11 Eastern Interconnect Project Prepaid Tax	Trans_12CP	0	0	0	0	0	0	0
12 LXP Policy Write-offs	Net_Prod_Plant	957,131	429,321	132,257	198,138	115,389	8,074	2,997
13 Capitalized Interest	Net_Plant	19,638,318	9,351,643	2,800,635	3,896,048	2,067,802	125,318	71,025
14 Palo Verde Dry Cask Storage PV 1 & 2	Net_Prod_Plant	0	0	0	0	0	0	0
15 Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16 Contributions In Aid of Construction	Net_Dist_Plant	34,706,688	17,899,183	5,573,393	6,571,168	2,675,626	69,593	175,878
17 Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	0	0	0	0	0	0	0
18 Coal Mine Decommissioning	Net_Prod_Plant	(2,996,647)	(1,344,145)	(414,080)	(620,344)	(361,266)	(25,278)	(9,382)
19 Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	0	0
20 FERC Customer Depreciation	DFERC	0	0	0	0	0	0	0
21 Renewable ADIT not in rate base	Net_Plant	(8,410,423)	(4,004,990)	(1,199,417)	(1,668,545)	(885,569)	(53,670)	(30,418)
22 Liberalized Depreciation - Other	Net_Plant	(35,524,961)	(16,916,761)	(5,066,241)	(7,047,801)	(3,740,574)	(226,696)	(128,482)
23 Liberalized Depreciation - Generation	Net_Prod_Plant	(363,439,919)	(163,020,868)	(50,220,521)	(75,236,698)	(43,815,123)	(3,065,758)	(1,137,865)
24 Liberalized Depreciation - Distribution	Net_Dist_Plant	(184,017,277)	(94,902,713)	(29,550,516)	(34,840,792)	(14,186,356)	(368,985)	(932,517)
25 Liberalized Depreciation - Transmission	Net_Trans_Plant	(48,534,008)	(22,490,801)	(5,830,587)	(9,893,886)	(5,670,532)	(407,715)	(127,022)
26 Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0	0	0	0	0
27 Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28 Nuclear Fuel Amortization PV 1&2	Energy1	10,962,372	4,256,823	1,203,916	2,560,866	1,473,695	110,256	34,222
29 Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30 Debt AFUDC	Net_Plant	(19,794,369)	(9,425,953)	(2,822,890)	(3,927,007)	(2,084,233)	(126,314)	(71,589)
31 Pre-1981 Repair Allowance	Net_Prod_Plant	(21,206,394)	(9,512,122)	(2,930,323)	(4,389,994)	(2,556,573)	(178,884)	(66,393)
32 Palo Verde Licensing Amortization	Net_Prod_Plant	(2,901,843)	(1,301,621)	(400,980)	(600,718)	(349,837)	(24,478)	(9,085)
33 Asset Retirement Obligation	_MDC1	6,531,624	2,975,940	917,949	1,339,976	757,551	50,676	21,781
34 Afton Writedown	Net_Prod_Plant	7,581,503	3,400,681	1,047,620	1,569,468	914,001	63,953	23,736
35 Loss on Reacquired Debt	Net_Plant	(3,097,871)	(1,475,187)	(441,790)	(614,587)	(326,188)	(19,769)	(11,204)
36 Book Capitalized Interest	Net_Plant	(6,072,085)	(2,891,488)	(865,944)	(1,204,642)	(639,356)	(38,748)	(21,961)
37 Prepaid Expenses	Prepayments	(3,528,363)	(1,601,865)	(485,624)	(725,631)	(415,068)	(28,426)	(11,259)
38 Net Operating Loss NOL	Net_Plant	25,690,048	12,233,438	3,663,677	5,096,651	2,705,014	163,937	92,912
39 Deferred Federal Tax Credits	Net_Plant	4,332,905	2,063,302	617,919	859,605	456,230	27,650	15,671
40 PCB Refinancing	Net_Trans_Plant	(6,021,102)	(2,790,196)	(723,339)	(1,227,430)	(703,483)	(50,581)	(15,758)
41 LVGS Decommission	Net_Trans_Plant	365,672	169,453	43,930	74,544	42,724	3,072	957
42 Deferred NM AETC	Net_Trans_Plant	0	0	0	0	0	0	0
43 Rate Case Expenses	NFREV	(601,359)	(276,829)	(83,683)	(129,210)	(60,557)	(4,008)	(1,617)
44 TOU	_PLT370	(88,335)	(45,881)	(31,483)	(7,361)	(1,723)	(22)	(429)
45 DOE Refund	Net_Plant	1,875,176	892,947	267,420	372,016	197,445	11,966	6,782
46 TOTAL ACCUMULATED DEFERRED INCOME TAXES		(642,948,281)	(304,051,999)	(91,891,181)	(127,964,786)	(68,922,139)	(4,275,104)	(2,281,388)

**PUBLIC SERVICE COMPANY OF NEW MEXICO**  
**PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY**  
**NMPC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>RATE BASE CONTINUED</b>									
1	ADDITIONS & DEDUCTIONS TO RATE BASE								
2	<b>ACCUMULATED DEFERRED INCOME TAXES &amp; CREDITS</b>								
3	Injury & Damages	Total_Labor	37,095	16,404	98,024	386	42,020	11,134	35,757
4	Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5	Alvarado Square Abandonment	Net_GI_Plant	(11,589)	(4,549)	(27,995)	(129)	(12,354)	(4,371)	(14,093)
6	Deferred Coal Costs	Energy1	(825)	(329)	(2,352)	(16)	(1,150)	(81)	(251)
7	Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	0	0	0	0	0
8	Palo Verde Construction Credits 1& 2	Net_Prod_Plant	765	464	2,679	10	1,128	50	157
9	Pension Prepaid Tax Qualified	Total_Labor	(539,935)	(238,770)	(1,426,802)	(5,620)	(611,630)	(162,063)	(520,465)
10	Pension Prepaid Tax AMPP	Total_Labor	21,989	9,724	58,107	229	24,909	6,600	21,196
11	Eastern Interconnect Project Prepaid Tax	Trans_12CP	0	0	0	0	0	0	0
12	LXP Policy Write-offs	Net_Prod_Plant	10,332	6,264	36,189	136	15,234	681	2,120
13	Capitalized Interest	Net_Plant	229,749	90,310	555,521	2,107	241,449	42,412	164,297
14	Palo Verde Dry Cask Storage PV 1 & 2	Net_Prod_Plant	0	0	0	0	0	0	0
15	Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16	Contributions In Aid of Construction	Net_Dist_Plant	504,698	591	215,236	148	128,051	170,123	723,001
17	Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	0	0	0	0	0	0	0
18	Coal Mine Decommissioning	Net_Prod_Plant	(32,349)	(19,612)	(113,302)	(424)	(47,696)	(2,132)	(6,637)
19	Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	0	0
20	FERC Customer Depreciation	DFERC	0	0	0	0	0	0	0
21	Renewable ADIT not in rate base	Net_Plant	(98,394)	(38,677)	(237,911)	(902)	(103,405)	(18,164)	(70,363)
22	Liberalized Depreciation - Other	Net_Plant	(415,607)	(163,368)	(1,004,917)	(3,812)	(436,773)	(76,723)	(297,208)
23	Liberalized Depreciation - Generation	Net_Prod_Plant	(3,923,396)	(2,378,565)	(13,741,459)	(51,472)	(5,784,665)	(258,621)	(804,907)
24	Liberalized Depreciation - Distribution	Net_Dist_Plant	(2,675,943)	(3,133)	(1,141,197)	(783)	(678,935)	(902,002)	(3,833,404)
25	Liberalized Depreciation - Transmission	Net_Trans_Plant	(484,933)	(360,031)	(2,029,984)	(10,257)	(878,042)	(84,685)	(265,533)
26	Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0	0	0	0	0
27	Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	Nuclear Fuel Amortization PV 1&2	Energy1	217,921	86,949	621,768	4,153	304,052	21,435	66,315
29	Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30	Debt AFUDC	Net_Plant	(231,574)	(91,028)	(559,936)	(2,124)	(243,368)	(42,750)	(165,603)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(228,927)	(138,787)	(801,802)	(3,003)	(337,530)	(15,090)	(46,966)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(31,326)	(18,991)	(109,717)	(411)	(46,187)	(2,065)	(6,427)
33	Asset Retirement Obligation	_MDC1	73,086	38,259	225,228	831	95,555	7,528	27,264
34	Afton Writedown	Net_Prod_Plant	81,844	49,618	286,652	1,074	120,670	5,395	16,791
35	Loss on Reacquired Debt	Net_Plant	(36,242)	(14,246)	(87,631)	(332)	(38,088)	(6,690)	(25,917)
36	Book Capitalized Interest	Net_Plant	(71,037)	(27,924)	(171,765)	(651)	(74,655)	(13,114)	(50,800)
37	Prepaid Expenses	Prepayments	(38,570)	(22,064)	(128,352)	(497)	(54,429)	(3,748)	(12,829)
38	Net Operating Loss NOL	Net_Plant	300,548	118,140	726,711	2,756	315,854	55,482	214,927
39	Deferred Federal Tax Credits	Net_Plant	50,691	19,926	122,568	465	53,272	9,358	36,250
40	PCB Refinancing	Net_Trans_Plant	(60,161)	(44,665)	(251,839)	(1,273)	(108,929)	(10,506)	(32,942)
41	LVGS Decommission	Net_Trans_Plant	3,654	2,713	15,295	77	6,615	638	2,001
42	Deferred NM AETC	Net_Trans_Plant	0	0	0	0	0	0	0
43	Rate Case Expenses	NFREX	(7,528)	(3,190)	(16,994)	(141)	(9,160)	(2,434)	(6,007)
44	TOU	_PLT370	(1,244)	(29)	(103)	(7)	(29)	0	(23)
45	DOE Refund	Net_Plant	21,938	8,623	53,044	201	23,055	4,050	15,688
46	TOTAL ACCUMULATED DEFERRED INCOME TAXES		(7,335,271)	(3,119,974)	(18,837,037)	(69,282)	(8,095,162)	(1,270,350)	(4,834,609)
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>RATE BASE CONTINUED</b>								
1 ADDITIONS & DEDUCTIONS TO RATE BASE								
2 <b>REGULATORY ASSETS &amp; LIABILITIES</b>								
3 Coal Mine Decommissioning-Surface	Net_Prod_Plant	7,534,489	3,379,593	1,041,124	1,559,735	908,333	63,556	23,589
4 PV 1&2 Prudence Audit	Net_Prod_Plant	0	0	0	0	0	0	0
5 PV 1&2 Combustion Engineering	Net_Prod_Plant	(177,632)	(79,677)	(24,545)	(36,772)	(21,415)	(1,498)	(556)
6 Palo Verde DOE Spent Fuel Refund	Net_Prod_Plant	(4,755,989)	(2,133,297)	(657,188)	(984,550)	(573,366)	(40,119)	(14,890)
7 Deferred Coal Costs	Energy1	97,395	37,820	10,696	22,752	13,093	980	304
8 Reg Asset LVGS Decommission	Net_Plant	204,488	97,376	29,162	40,568	21,531	1,305	740
9 Reg Liab LVGS Decommission	Net_Plant	(1,125,322)	(535,871)	(160,483)	(223,253)	(118,490)	(7,181)	(4,070)
10 PCB Refinancing Hedge	Net_Plant	15,192,433	7,234,541	2,166,604	3,014,028	1,599,676	96,948	54,946
11 Reg Liab Renewables Fed Grant	Net_Plant	0	0	0	0	0	0	0
12 Reg Liab Renewables St Credit	Net_Plant	0	0	0	0	0	0	0
13 Alvarado Square Abandonment	Net_GI_Plant	3,451,353	2,044,252	469,593	473,574	247,011	15,416	9,168
14 ARO Liability	_MDC1	(855,160)	(389,628)	(120,184)	(175,438)	(99,183)	(6,635)	(2,852)
15 TOU Regulatory Asset	Net_Plant	225,000	107,144	32,087	44,638	23,691	1,436	814
16 <b>TOTAL REGULATORY ASSETS &amp; LIABILITIES</b>		<b>19,791,055</b>	<b>9,762,251</b>	<b>2,786,867</b>	<b>3,735,283</b>	<b>2,000,881</b>	<b>124,208</b>	<b>67,192</b>
17								
18								
19								
20								
21								
22 <b>OTHER RATE BASE ITEMS</b>								
23 Customer Deposits	Customer_Deposits	(13,669,616)	(9,486,946)	(1,351,225)	(2,831,444)	0	0	0
24 RWIP-Production	Net_Prod_Plant	0	0	0	0	0	0	0
25 RWIP-Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
26 RWIP-Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
27 RWIP-PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
28 ARO Liability - Production	Net_Prod_Plant	(14,084,858)	(6,317,759)	(1,946,261)	(2,915,745)	(1,698,024)	(118,811)	(44,097)
29 ARO Liability - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
30 ARO Liability - Distribution	Net_Dist_Plant	(1,656,844)	(854,480)	(266,065)	(313,698)	(127,730)	(3,322)	(8,396)
31 ARO Liability - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
32 Injuries and Damages PNM	Total_Labor	(9,360,300)	(4,859,916)	(1,347,317)	(1,595,629)	(864,719)	(55,423)	(29,010)
33 AMPP - Expense in Excess of Funding	Total_Labor	(5,543,066)	(2,877,989)	(797,866)	(944,914)	(512,077)	(32,821)	(17,180)
34 PV 1&2 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
35 PV 3 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
36 PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
37 NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38 High Lonesome Mesa -	Trans_12CP	0	0	0	0	0	0	0
39 Unamortized Gain on EIP	Trans_12CP	0	0	0	0	0	0	0
40 CWIP - Production	Net_Prod_Plant	0	0	0	0	0	0	0
41 CWIP - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
42 CWIP - Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
43 CWIP - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
44 CWIP - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
45 CWIP - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
46 Pueblos Transmission Rights-of-Way	Trans_12CP	38,904,254	18,028,345	4,673,726	7,930,816	4,545,428	326,819	101,819
47 Pueblos Distribution Rights-of-Way	Net_Dist_Plant	2,854,762	1,472,278	458,434	540,504	220,081	5,724	14,467
48 EIP Acquisition Adjustment	Trans_12CP	3,420,181	1,584,922	410,880	697,220	399,601	28,732	8,951
49 PV 1&2 Acquisition Adjustment	Net_Prod_Plant	2,900,644	1,301,083	400,814	600,470	349,692	24,468	9,081
50 Prepaid Pension Asset	Total_Labor	136,256,585	70,745,125	19,612,710	23,227,349	12,587,593	806,784	422,299



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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**RATE BASE CONTINUED**

1 ADDITIONS & DEDUCTIONS TO RATE BASE

2 **REGULATORY ASSETS & LIABILITIES**

3 Coal Mine Decommissioning-Surface	Net_Prod_Plant	81,336	49,310	284,875	1,067	119,922	5,361	16,687
4 PV 1&2 Prudence Audit	Net_Prod_Plant	0	0	0	0	0	0	0
5 PV 1&2 Combustion Engineering	Net_Prod_Plant	(1,918)	(1,163)	(6,716)	(25)	(2,827)	(126)	(393)
6 Palo Verde DOE Spent Fuel Refund	Net_Prod_Plant	(51,342)	(31,126)	(179,821)	(674)	(75,698)	(3,384)	(10,533)
7 Deferred Coal Costs	Energy1	1,936	773	5,524	37	2,701	190	589
8 Reg Asset LVGS Decommission	Net_Plant	2,392	940	5,784	22	2,514	442	1,711
9 Reg Liab LVGS Decommission	Net_Plant	(13,165)	(5,175)	(31,833)	(121)	(13,836)	(2,430)	(9,415)
10 PCB Refinancing Hedge	Net_Plant	177,736	69,865	429,758	1,630	186,788	32,811	127,102
11 Reg Liab Renewables Fed Grant	Net_Plant	0	0	0	0	0	0	0
12 Reg Liab Renewables St Credit	Net_Plant	0	0	0	0	0	0	0
13 Alvarado Square Abandonment	Net_GI_Plant	29,688	11,654	71,718	330	31,649	11,197	36,103
14 ARO Liability	_MDC1	(9,569)	(5,009)	(29,488)	(109)	(12,511)	(986)	(3,570)
15 TOU Regulatory Asset	Net_Plant	2,632	1,035	6,365	24	2,766	486	1,882
16 <b>TOTAL REGULATORY ASSETS &amp; LIABILITIES</b>		219,728	91,104	556,166	2,182	241,469	43,561	160,164

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22 **OTHER RATE BASE ITEMS**

23 Customer Deposits	Customer_Deposits	0	0	0	0	0	0	0
24 RWIP-Production	Net_Prod_Plant	0	0	0	0	0	0	0
25 RWIP-Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
26 RWIP-Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
27 RWIP-PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
28 ARO Liability - Production	Net_Prod_Plant	(152,048)	(92,180)	(532,541)	(1,995)	(224,181)	(10,023)	(31,194)
29 ARO Liability - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
30 ARO Liability - Distribution	Net_Dist_Plant	(24,093)	(28)	(10,275)	(7)	(6,113)	(8,121)	(34,515)
31 ARO Liability - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
32 Injuries and Damages PNM	Total_Labor	(93,697)	(41,435)	(247,598)	(975)	(106,138)	(28,123)	(90,318)
33 AMPP - Expense in Excess of Funding	Total_Labor	(55,486)	(24,537)	(146,625)	(577)	(62,854)	(16,654)	(53,485)
34 PV 1&2 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
35 PV 3 Dry Cask Storage	Net_Prod_Plant	0	0	0	0	0	0	0
36 PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
37 NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38 High Lonesome Mesa -	Trans_12CP	0	0	0	0	0	0	0
39 Unamortized Gain on EIP	Trans_12CP	0	0	0	0	0	0	0
40 CWIP - Production	Net_Prod_Plant	0	0	0	0	0	0	0
41 CWIP - Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
42 CWIP - Distribution	Net_Dist_Plant	0	0	0	0	0	0	0
43 CWIP - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
44 CWIP - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
45 CWIP - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
46 Pueblos Transmission Rights-of-Way	Trans_12CP	388,716	288,597	1,627,210	8,222	703,828	67,882	212,848
47 Pueblos Distribution Rights-of-Way	Net_Dist_Plant	41,513	49	17,704	12	10,533	13,993	59,470
48 EIP Acquisition Adjustment	Trans_12CP	34,173	25,371	143,053	723	61,875	5,968	18,712
49 PV 1&2 Acquisition Adjustment	Net_Prod_Plant	31,313	18,984	109,672	411	46,168	2,064	6,424
50 Prepaid Pension Asset	Total_Labor	1,363,933	603,159	3,604,256	14,196	1,545,042	409,388	1,314,751

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	(Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>RATE BASE CONTINUED</b>								
1 OTHER RATE BASE ITEMS - CONTINUED								
2 Unamortized Loss on Reacquired Debt	Net_Plant	7,816,489	3,722,162	1,114,715	1,550,714	823,031	49,880	28,270
3 Rate Case Expense	NFREV	1,524,454	701,766	212,139	327,550	153,513	10,160	4,100
4 PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	55,361,385	24,832,333	7,649,896	11,460,513	6,674,187	466,995	173,326
5 TOTAL OTHER RATE BASE ITEMS		204,724,070	97,990,924	28,824,579	37,733,706	22,550,576	1,509,184	663,630
6								
7								
8 WORKING CAPITAL								
9								
10 Fuel Stock								
11 Production Fuel Stock	Energy1	33,613,227	13,052,427	3,691,492	7,852,220	4,518,697	338,072	104,932
12 PV 1&2 Nuclear Fuel (120.1 - .5)	Energy1	57,711,962	22,410,260	6,338,078	13,481,806	7,758,341	580,451	180,163
13 PV 3 Nuclear Fuel (120.1 - .5)	Energy1	0	0	0	0	0	0	0
14 Total Fuel Stock		91,325,188	35,462,687	10,029,570	21,334,026	12,277,038	918,523	285,096
15								
16 Materials & Supplies								
17 Production	Net_Prod_Plant	26,062,308	11,690,241	3,601,318	5,395,230	3,141,986	219,846	81,596
18 Transmission	Net_Trans_Plant	563,724	261,231	67,722	114,918	65,863	4,736	1,475
19 Distribution	Net_Dist_Plant	5,354,624	2,761,525	859,875	1,013,814	412,801	10,737	27,135
20 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
21 Total Materials & Supplies		31,980,656	14,712,997	4,528,916	6,523,962	3,620,651	235,318	110,207
22								
23 Prepayments								
24 Production	Net_Prod_Plant	40,216,848	18,039,255	5,557,208	8,325,400	4,848,411	339,245	125,912
25 Transmission	Net_Trans_Plant	4,925,832	2,282,645	591,760	1,004,154	575,516	41,380	12,892
26 Distribution	Net_Dist_Plant	2,798,062	1,443,037	449,328	529,769	215,710	5,611	14,179
27 Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
28 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
29 Total Prepayments		47,940,743	21,764,937	6,598,296	9,859,324	5,639,637	386,235	152,983
30								
31 Cash Working Capital	OMXFPP	94,829	47,784	13,106	16,915	9,182	598	294
32								
33 TOTAL WORKING CAPITAL		171,341,417	71,988,405	21,169,888	37,734,227	21,546,507	1,540,675	548,579
34								
35 TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(247,091,739)	(124,310,419)	(39,109,847)	(48,761,570)	(22,824,174)	(1,101,038)	(1,001,986)
36								
37 TOTAL NET ORIGINAL COST RATE BASE		2,387,760,427	1,130,389,502	336,648,357	473,967,021	254,610,614	15,712,809	8,527,370
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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**RATE BASE CONTINUED**

**1 OTHER RATE BASE ITEMS - CONTINUED**

2 Unamortized Loss on Reacquired Debt	Net_Plant	91,445	35,946	221,110	839	96,102	16,881	65,394
3 Rate Case Expense	NFREV	19,084	8,087	43,080	357	23,220	6,169	15,229
4 PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	597,636	362,318	2,093,183	7,841	881,156	39,395	122,608
5 TOTAL OTHER RATE BASE ITEMS		2,242,489	1,184,329	6,922,229	29,045	2,968,638	498,818	1,605,923

**8 WORKING CAPITAL**

10 Fuel Stock								
11 Production Fuel Stock	Energy1	668,198	266,607	1,906,488	12,735	932,294	65,726	203,338
12 PV 1&2 Nuclear Fuel (120.1 - .5)	Energy1	1,147,257	457,749	3,273,330	21,865	1,600,695	112,847	349,119
13 PV 3 Nuclear Fuel (120.1 - .5)	Energy1	0	0	0	0	0	0	0
14 Total Fuel Stock		1,815,455	724,357	5,179,818	34,600	2,532,989	178,573	552,457
16 Materials & Supplies								
17 Production	Net_Prod_Plant	281,347	170,567	985,401	3,691	414,819	18,546	57,720
18 Transmission	Net_Trans_Plant	5,633	4,182	23,578	119	10,198	984	3,084
19 Distribution	Net_Dist_Plant	77,866	91	33,207	23	19,756	26,247	111,546
20 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
21 Total Materials & Supplies		364,845	174,840	1,042,187	3,833	444,773	45,776	172,350
23 Prepayments								
24 Production	Net_Prod_Plant	434,148	263,203	1,520,576	5,696	640,109	28,618	89,068
25 Transmission	Net_Trans_Plant	49,217	36,540	206,028	1,041	89,115	8,595	26,950
26 Distribution	Net_Dist_Plant	40,689	48	17,352	12	10,324	13,715	58,289
27 Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
28 Palo Verde Unit 3	Net_Prod_Plant	0	0	0	0	0	0	0
29 Total Prepayments		524,054	299,791	1,743,957	6,749	739,547	50,928	174,306
31 Cash Working Capital	OMXFPF	1,062	456	2,827	13	1,254	318	1,020
33 TOTAL WORKING CAPITAL		2,705,415	1,199,443	7,968,788	45,195	3,718,563	275,596	900,133
35 TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(2,167,639)	(645,097)	(3,389,855)	7,140	(1,166,491)	(452,376)	(2,168,389)
37 TOTAL NET ORIGINAL COST RATE BASE		28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Total	Residential	Small Power	General Power	Large Power	Mines	Irrigation
		PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>OPERATING REVENUES</b>								
1	<b>OPERATING REVENUES</b>							
2								
3	Sales Revenues							
4	Non-Fuel Revenue	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
5	Base Fuel Revenue	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418	551,021
6	Total Sales Revenues	827,469,342	368,033,687	109,919,325	181,022,214	89,459,072	6,122,237	2,300,628
7								
8	Other Operating Revenues							
9	Sale of SO2 Credits	Net_Prod_Plant 0	0	0	0	0	0	0
10	Rent For Electric Property Transmission	Trans_12CP (250,552)	(116,107)	(30,100)	(51,076)	(29,274)	(2,105)	(656)
11	Rent for Electric Property - Distribution	Net_Dist_Plant (4,609,054)	(2,377,015)	(740,148)	(872,652)	(355,324)	(9,242)	(23,357)
12	Late Payment Charges	Trans_12CP (963,593)	(446,532)	(115,760)	(196,433)	(112,583)	(8,095)	(2,522)
13	Misc Service Charge Revenue	Trans_12CP (1,499,333)	(694,795)	(180,121)	(305,646)	(175,176)	(12,595)	(3,924)
14	Other Retail Revenue - Transmission	Trans_12CP (11,714)	(5,428)	(1,407)	(2,388)	(1,369)	(98)	(31)
15	Other Retail Revenue - Distribution	Net_Dist_Plant (397,105)	(204,798)	(63,769)	(75,186)	(30,614)	(796)	(2,012)
16	Generation Ancillary Services Credit	Net_Prod_Plant (2,163,072)	(970,245)	(298,896)	(447,783)	(260,773)	(18,246)	(6,772)
17	Real Power Losses (Financial)	Trans_12CP (480,869)	(222,836)	(57,769)	(98,027)	(56,183)	(4,040)	(1,259)
18	Transmission redispatch contract revenues	Trans_12CP 0	0	0	0	0	0	0
19	Ancillary Services-Sch 1 Transmission	Trans_12CP (268,179)	(124,275)	(32,217)	(54,670)	(31,333)	(2,253)	(702)
20	Ancillary Services-Sch 2-5	Trans_12CP (1,776,093)	(823,047)	(213,369)	(362,065)	(207,512)	(14,920)	(4,648)
21	Ancillary Services-Sch 1 ST PTP	Trans_12CP (22,349)	(10,356)	(2,685)	(4,556)	(2,611)	(188)	(58)
22	Economy Service Customer Revenue Credits	Energy3 (4,813,422)	(1,857,885)	(525,448)	(1,117,687)	(655,152)	(49,796)	(14,936)
23	Co 7 Revenue	Net_Plant (98,697)	(46,999)	(14,075)	(19,581)	(10,392)	(630)	(357)
24	Total Other Operating Revenues	(17,354,032)	(7,900,318)	(2,275,764)	(3,607,750)	(1,928,295)	(123,004)	(61,234)
25								
26	<b>TOTAL OPERATING REVENUES</b>	<b>810,115,310</b>	<b>360,133,369</b>	<b>107,643,561</b>	<b>177,414,464</b>	<b>87,530,777</b>	<b>5,999,233</b>	<b>2,239,395</b>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>OPERATING REVENUES</b>								
1	<b>OPERATING REVENUES</b>							
2								
3	Sales Revenues							
4	Non-Fuel Revenue	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
5	Base Fuel Revenue	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138	1,067,766
6	Total Sales Revenues	11,685,388	4,860,866	28,463,314	219,669	14,837,921	2,978,017	7,567,003
7								
8	Other Operating Revenues							
9	Sale of SO2 Credits							
10	Rent For Electric Property Transmission	Net_Prod_Plant	0	0	0	0	0	0
11	Rent for Electric Property - Distribution	Trans_12CP	(2,503)	(1,859)	(10,480)	(53)	(4,533)	(437)
12	Late Payment Charges	Net_Dist_Plant	(67,024)	(78)	(28,583)	(20)	(17,005)	(22,592)
13	Misc Service Charge Revenue	Trans_12CP	(9,628)	(7,148)	(40,303)	(204)	(17,433)	(1,681)
14	Other Retail Revenue - Transmission	Trans_12CP	(14,981)	(11,122)	(62,711)	(317)	(27,125)	(2,616)
15	Other Retail Revenue - Distribution	Trans_12CP	(1,117)	(87)	(490)	(2)	(212)	(20)
16	Generation Ancillary Services Credit	Net_Dist_Plant	(5,775)	(7)	(2,463)	(2)	(1,465)	(1,946)
17	Real Power Losses (Financial)	Net_Prod_Plant	(23,351)	(14,156)	(81,785)	(306)	(34,428)	(1,539)
18	Transmission redispatch contract revenues	Trans_12CP	(4,805)	(3,567)	(20,113)	(102)	(8,700)	(839)
19	Ancillary Services-Sch 1 Transmission	Trans_12CP	0	0	0	0	0	0
20	Ancillary Services-Sch 2-5	Trans_12CP	(2,680)	(1,989)	(11,217)	(57)	(4,852)	(468)
21	Ancillary Services-Sch 1 ST PTP	Trans_12CP	(17,746)	(13,175)	(74,287)	(375)	(32,132)	(3,099)
22	Economy Service Customer Revenue Credits	Trans_12CP	(223)	(166)	(935)	(5)	(404)	(39)
23	Co 7 Revenue	Energy3	(96,880)	(39,365)	(279,443)	(1,880)	(136,651)	(9,355)
24	Total Other Operating Revenues	Net_Plant	(1,155)	(454)	(2,792)	(11)	(1,213)	(213)
25			(246,867)	(93,174)	(615,601)	(3,333)	(286,153)	(44,847)
26	<b>TOTAL OPERATING REVENUES</b>		11,438,522	4,767,692	27,847,712	216,336	14,551,768	2,933,171
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation		
ALLOCATION		Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10		
Total PNM Consolidated		Residential 1	Small Power 2	General Power 3	Large Power 4	(Mines, Multi Volt) 5	Irrigation 6		
<b>OPERATION &amp; MAINTENANCE EXPENSE</b>									
1	<b>OPERATION AND MAINTENANCE EXPENSE</b>								
2	PRODUCTION OPERATION & MAINTENANCE EXPENSE								
3									
4	<u>Base Fuel Related</u>								
5	Steam Generation	Energy1	191,822,339	74,486,958	21,066,429	44,810,669	25,787,083	1,929,295	598,824
6	Steam Fuel Handling and Disposal	Energy1	11,011,712	4,275,982	1,209,335	2,572,392	1,480,328	110,753	34,376
7	Nuclear	Energy1	16,904,004	6,564,031	1,856,442	3,948,861	2,272,441	170,016	52,770
8	Nuclear Disposal	Energy1	625,316	242,818	68,674	146,077	84,063	6,289	1,952
9	Gas Generation	Energy1	28,402,986	11,029,227	3,119,290	6,635,081	3,818,274	285,669	88,667
10	Renewables - Owned	Energy1	0	0	0	0	0	0	0
11	Wind (NMWEC)	Energy1	14,851,885	5,767,169	1,631,073	3,469,476	1,996,570	149,376	46,364
12	Renewables - PPA	Energy1	0	0	0	0	0	0	0
13	Purchased Power Energy	Energy1	2,642,367	1,026,064	290,192	617,270	355,219	26,576	8,249
14	Spinning reserves	Energy1	1,028,973	399,563	113,004	240,373	138,327	10,349	3,212
15	Total Fuel Costs (before OSS)		267,289,583	103,791,811	29,354,439	62,440,200	35,932,304	2,688,324	834,414
16									
17	Off-system Sales	Energy1	(49,029,837)	(19,038,885)	(5,384,584)	(11,453,618)	(6,591,185)	(493,128)	(153,059)
18	Off-system Sales - PV 3	Energy1	0	0	0	0	0	0	0
19	Off-system Sales Credit	Energy1	0	0	0	0	0	0	0
20	Load Side from Transmission Customers	Energy1	0	0	0	0	0	0	0
21	Physical Sales of Gas (under FAC hedge plan)	Energy1	0	0	0	0	0	0	0
22	Total Other Fuel		(49,029,837)	(19,038,885)	(5,384,584)	(11,453,618)	(6,591,185)	(493,128)	(153,059)
23									
24	Total Fuel (net OSS)		218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
25									
26	<u>Production - Non Fuel Items</u>								
27	Coal Fuel Handling	Energy1	0	0	0	0	0	0	0
28	Nuclear Fuel Handling	Energy1	0	0	0	0	0	0	0
29	Gas Plants Fuel Transportation	Energy1	11,735,228	4,556,933	1,288,793	2,741,409	1,577,592	118,030	36,635
30	Gas PPA - Rio Bravo - Demand	Energy1	0	0	0	0	0	0	0
31	Gas PPA - Valencia - Demand	Energy1	18,692,269	7,258,436	2,052,834	4,366,609	2,512,841	188,002	58,353
32	Purchase power for Economy Service Customer	Energy1	0	0	0	0	0	0	0
33	Economy purchase Power Demand - primarily Pueblo Refund for WAPA Allocation	Energy1	0	0	0	0	0	0	0
34	Deferred Energy	Energy1	0	0	0	0	0	0	0
35	REC Purchases and Renewable Energy Amortization	Energy1	0	0	0	0	0	0	0
36	Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases	Energy1	0	0	0	0	0	0	0
37	Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	0	0	0	0
38	Coal Mine Decommissioning - Allowed	Energy1	7,540,696	2,928,144	828,139	1,761,545	1,013,712	75,842	23,540
39	Coal Mine Decommissioning - Disallowed	Energy1	0	0	0	0	0	0	0
40	Coal Mine Decommissioning - FERC	DFERC	0	0	0	0	0	0	0
41	Hedge - FERC	DFERC	0	0	0	0	0	0	0
42	Spinning reserves	Energy1	0	0	0	0	0	0	0
43	Broker Fees	Energy1	172,422	66,954	18,936	40,279	23,179	1,734	538
44	Total Non Fuel Items		38,140,615	14,810,467	4,188,702	8,909,841	5,127,323	383,608	119,066
45									
46	Total Fuel Related Expense		256,400,361	99,563,393	28,158,556	59,896,422	34,468,443	2,578,803	800,421
47									
48									
49									
50									

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE</b>									
1	OPERATION AND MAINTENANCE EXPENSE								
2	PRODUCTION OPERATION & MAINTENANCE EXPENSE								
3									
4	<u>Base Fuel Related</u>								
5	Steam Generation	Energy1	3,813,239	1,521,462	10,879,855	72,676	5,320,371	375,080	1,160,399
6	Steam Fuel Handling and Disposal	Energy1	218,902	87,341	624,567	4,172	305,420	21,532	66,614
7	Nuclear	Energy1	336,035	134,076	958,768	6,404	468,848	33,053	102,258
8	Nuclear Disposal	Energy1	12,431	4,960	35,467	237	17,344	1,223	3,783
9	Gas Generation	Energy1	564,623	225,282	1,610,972	10,761	787,783	55,538	171,819
10	Renewables - Owned	Energy1	0	0	0	0	0	0	0
11	Wind (NMWEC)	Energy1	295,241	117,800	842,375	5,627	411,931	29,041	89,844
12	Renewables - PPA	Energy1	0	0	0	0	0	0	0
13	Purchased Power Energy	Energy1	52,528	20,958	149,871	1,001	73,289	5,167	15,985
14	Spinning reserves	Energy1	20,455	8,161	58,362	390	28,540	2,012	6,225
15	Total Fuel Costs (before OSS)		5,313,453	2,120,039	15,160,236	101,268	7,413,525	522,646	1,616,926
16									
17	Off-system Sales	Energy1	(974,665)	(388,886)	(2,780,894)	(18,576)	(1,359,888)	(95,871)	(296,598)
18	Off-system Sales - PV 3	Energy1	0	0	0	0	0	0	0
19	Off-system Sales Credit	Energy1	0	0	0	0	0	0	0
20	Load Side from Transmission Customers	Energy1	0	0	0	0	0	0	0
21	Physical Sales of Gas (under FAC hedge plan)	Energy1	0	0	0	0	0	0	0
22	Total Other Fuel		(974,665)	(388,886)	(2,780,894)	(18,576)	(1,359,888)	(95,871)	(296,598)
23									
24	Total Fuel (net OSS)		4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
25									
26	<u>Production - Non Fuel Items</u>								
27	Coal Fuel Handling	Energy1	0	0	0	0	0	0	0
28	Nuclear Fuel Handling	Energy1	0	0	0	0	0	0	0
29	Gas Plants Fuel Transportation	Energy1	233,285	93,079	665,603	4,446	325,487	22,947	70,990
30	Gas PPA - Rio Bravo - Demand	Energy1	0	0	0	0	0	0	0
31	Gas PPA - Valencia - Demand	Energy1	371,584	148,260	1,060,195	7,082	518,447	36,550	113,076
32	Purchase power for Economy Service Customer	Energy1	0	0	0	0	0	0	0
33	Economy purchase Power Demand - primarily Pueblo Refund for WAPA Allocation	Energy1	0	0	0	0	0	0	0
34	Deferred Energy	Energy1	0	0	0	0	0	0	0
35	REC Purchases and Renewable Energy Amortization	Energy1	0	0	0	0	0	0	0
36	Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases	Energy1	0	0	0	0	0	0	0
37	Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	0	0	0	0
38	Coal Mine Decommissioning - Allowed	Energy1	149,902	59,810	427,696	2,857	209,148	14,745	45,616
39	Coal Mine Decommissioning - Disallowed	Energy1	0	0	0	0	0	0	0
40	Coal Mine Decommissioning - FERC	DFERC	0	0	0	0	0	0	0
41	Hedge - FERC	DFERC	0	0	0	0	0	0	0
42	Spinning reserves	Energy1	0	0	0	0	0	0	0
43	Broker Fees	Energy1	3,428	1,368	9,779	65	4,782	337	1,043
44	Total Non Fuel Items		758,198	302,517	2,163,274	14,450	1,057,865	74,578	230,726
45									
46	Total Fuel Related Expense		5,096,986	2,033,670	14,542,617	97,142	7,111,503	501,353	1,551,053
47									
48									
49									
50									

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5	Schedule 10 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED							
2							
3 Non-fuel Production Expense							
4 Steam Production							
5 500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant 5,390,937	2,418,103	744,925	1,115,993	649,914	45,475	16,878
6 502.0 -Oper-Steam Expense-Major	Net_Prod_Plant 13,391,792	6,006,884	1,850,492	2,772,272	1,614,470	112,965	41,927
7 505.0 -Oper-Electric Exp-Major	Net_Prod_Plant 5,329,625	2,390,602	736,453	1,103,300	642,522	44,957	16,686
8 506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant 3,815,726	1,711,543	527,261	789,904	460,011	32,187	11,946
9 507.0 -Oper-Rents-Steam Power	Net_Prod_Plant 156,076	70,008	21,567	32,310	18,816	1,317	489
10 510.0 -Maint-Sup & Eng-Steam	AVGDEMAND 3,821,092	1,483,777	419,642	892,626	513,678	38,431	11,929
11 510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND 0	0	0	0	0	0	0
12 511.0 -Maint-Structures-Steam	Net_Prod_Plant 3,676,000	1,648,869	507,954	760,979	443,166	31,009	11,509
13 512.0 -Maint-Boiler Plant	AVGDEMAND 18,073,044	7,017,984	1,984,829	4,221,955	2,429,597	181,774	56,420
14 513.0 -Maint-Electric Plant	AVGDEMAND 4,584,754	1,780,316	503,510	1,071,022	616,338	46,112	14,313
15 514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 3,874,889	1,738,080	535,436	802,151	467,144	32,686	12,132
16 Total Steam Production		26,266,166	7,832,070	13,562,512	7,855,657	566,913	194,228
17							
18 Nuclear Production							
19 517.0 -Oper-Sup & Eng-Nuclear	Net_Prod_Plant 5,437,186	2,438,848	751,316	1,125,567	655,489	45,865	17,023
20 519.0 -Oper-Coolants and Water	Net_Prod_Plant 2,654,818	1,190,818	366,846	549,581	320,056	22,394	8,312
21 520.0 -Oper-Steam Expenses-Nuclear	Net_Prod_Plant 2,296,155	1,029,940	317,285	475,333	276,817	19,369	7,189
22 523.0 -Oper-Electric Exp	Net_Prod_Plant 2,020,011	906,075	279,127	418,168	243,526	17,040	6,324
23 524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant 7,245,182	3,249,824	1,001,147	1,499,845	873,455	61,116	22,683
24 524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant (2,498,745)	(1,120,812)	(345,279)	(517,272)	(301,241)	(21,078)	(7,823)
25 525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net_Prod_Plant 20,411,022	9,155,358	2,820,417	4,225,342	2,460,686	172,175	63,903
26 525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net_Prod_Plant (5,427)	(2,434)	(750)	(1,123)	(654)	(46)	(17)
27 525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net_Prod_Plant 0	0	0	0	0	0	0
28 528.0 -Maint-Sup & Eng-Nuclear	Net_Prod_Plant 1,818,043	815,483	251,219	376,358	219,177	15,336	5,692
29 529.0 -Maint-Structures-Major	Net_Prod_Plant 469,856	210,754	64,925	97,266	56,644	3,963	1,471
30 530.0 -Maint-Reactor Plant	AVGDEMAND 3,227,696	1,253,354	354,474	754,006	433,906	32,463	10,076
31 531.0 -Maint-Elec Plant	AVGDEMAND 3,498,663	1,358,574	384,232	817,305	470,333	35,189	10,922
32 532.0 -Maint-Misc Nuclear Plant	Net_Prod_Plant 765,661	343,437	105,800	158,502	92,306	6,459	2,397
33 517,519-532.0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant 0	0	0	0	0	0	0
34 Total Nuclear Production		20,829,218	6,350,760	9,978,878	5,800,500	410,245	148,152
35							
36 Other Production							
37 546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant 4,107,798	1,842,551	567,620	850,366	495,223	34,651	12,861
38 546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant 0	0	0	0	0	0	0
39 549.0 -Oper-Oth Pwr Gen Exp-Other	Net_Prod_Plant 0	0	0	0	0	0	0
40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant 3,157	1,416	436	654	381	27	10
41 552.0 -Maint - Structures	Net_Prod_Plant 984,843	441,751	136,087	203,875	118,729	8,308	3,083
42 553.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 6,999,434	3,139,594	967,189	1,448,972	843,829	59,043	21,914
43 553.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant 644,584	289,128	89,069	133,437	77,709	5,437	2,018
44 556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant 3,690,183	1,655,230	509,913	763,915	444,876	31,128	11,553
45 556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant 20,617	9,248	2,849	4,268	2,486	174	65
46 Total Other Production		7,378,919	2,273,164	3,405,487	1,983,232	138,767	51,504
47							
48 TOTAL NON-FUEL PRODUCTION EXPENSE		54,474,302	16,455,993	26,946,877	15,639,390	1,115,925	393,884
49							
50 TOTAL PRODUCTION O&M EXPENSE		154,037,695	44,614,549	86,843,299	50,107,832	3,694,728	1,194,305



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION		Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting	
		Schedule 11 Water & Sewage 7	Schedule 15 Industrial Power (Universities 115 kV) 8	Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>									
1	PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED								
2									
3	Non-fuel Production Expense								
4	Steam Production								
5	500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant	58,196	35,281	203,828	763	85,804	3,836	11,939
6	502.0 -Oper-Steam Expense-Major	Net_Prod_Plant	144,567	87,644	506,336	1,897	213,150	9,529	29,659
7	505.0 -Oper-Electric Exp-Major	Net_Prod_Plant	57,534	34,880	201,510	755	84,829	3,793	11,803
8	506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant	41,191	24,972	144,270	540	60,733	2,715	8,451
9	507.0 -Oper-Rents-Steam Power	Net_Prod_Plant	1,685	1,021	5,901	22	2,484	111	346
10	510.0 -Maint-Sup & Eng-Steam	AVGDEMAND	75,960	30,307	216,726	1,448	105,982	7,472	23,115
11	510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND	0	0	0	0	0	0	0
12	511.0 -Maint-Structures-Steam	Net_Prod_Plant	39,683	24,058	138,987	521	58,509	2,616	8,141
13	512.0 -Maint-Boiler Plant	AVGDEMAND	359,274	143,349	1,025,074	6,847	501,273	35,339	109,330
14	513.0 -Maint-Electric Plant	AVGDEMAND	91,140	36,365	260,040	1,737	127,162	8,965	27,735
15	514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	41,830	25,360	146,507	549	61,674	2,757	8,582
16	Total Steam Production		911,061	443,237	2,849,181	15,079	1,301,599	77,133	239,100
17									
18	Nuclear Production								
19	517.0 -Oper-Sup & Eng-Nuclear	Net_Prod_Plant	58,695	35,584	205,577	770	86,541	3,869	12,042
20	519.0 -Oper-Coolants and Water	Net_Prod_Plant	28,659	17,375	100,377	376	42,255	1,889	5,880
21	520.0 -Oper-Steam Expenses-Nuclear	Net_Prod_Plant	24,787	15,027	86,816	325	36,547	1,634	5,085
22	523.0 -Oper-Electric Exp	Net_Prod_Plant	21,806	13,220	76,375	286	32,151	1,437	4,474
23	524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant	78,213	47,417	273,936	1,026	115,317	5,156	16,046
24	524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant	(26,974)	(16,353)	(94,476)	(354)	(39,771)	(1,778)	(5,534)
25	525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net_Prod_Plant	220,340	133,582	771,729	2,891	324,871	14,524	45,204
26	525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net_Prod_Plant	(59)	(36)	(205)	(1)	(86)	(4)	(12)
27	525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	528.0 -Maint-Sup & Eng-Nuclear	Net_Prod_Plant	19,626	11,898	68,739	257	28,937	1,294	4,026
29	529.0 -Maint-Structures-Major	Net_Prod_Plant	5,072	3,075	17,765	67	7,478	334	1,041
30	530.0 -Maint-Reactor Plant	AVGDEMAND	64,163	25,601	183,070	1,223	89,523	6,311	19,525
31	531.0 -Maint-Elec Plant	AVGDEMAND	69,550	27,750	198,439	1,326	97,039	6,841	21,165
32	532.0 -Maint-Misc Nuclear Plant	Net_Prod_Plant	8,265	5,011	28,949	108	12,187	545	1,696
33	517,519-532.0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant	0	0	0	0	0	0	0
34	Total Nuclear Production		572,146	319,151	1,917,092	8,300	832,988	42,053	130,637
35									
36	Other Production								
37	546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant	44,344	26,884	155,314	582	65,381	2,923	9,098
38	546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
39	549.0 -Oper-Oth Pwr Gen Exp-Other	Net_Prod_Plant	0	0	0	0	0	0	0
40	549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant	34	21	119	0	50	2	7
41	552.0 -Maint - Structures	Net_Prod_Plant	10,632	6,445	37,236	139	15,675	701	2,181
42	553.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	75,560	45,808	264,645	991	111,406	4,981	15,502
43	553.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	6,958	4,219	24,371	91	10,259	459	1,428
44	556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	39,836	24,151	139,524	523	58,735	2,626	8,173
45	556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	223	135	780	3	328	15	46
46	Total Other Production		177,587	107,663	621,989	2,330	261,835	11,706	36,433
47									
48	TOTAL NON-FUEL PRODUCTION EXPENSE		1,660,794	870,051	5,388,261	25,709	2,396,422	130,892	406,170
49									
50	TOTAL PRODUCTION O&M EXPENSE		6,757,780	2,903,721	19,930,878	122,851	9,507,925	632,245	1,957,224

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4			
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 TRANSMISSION O&M EXPENSE								
2								
3 Transmission O&M (560-574, excluding 565):								
4 560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	1,085,848	503,185	130,447	221,355	126,866	9,122	2,842
5 561.0 -Oper-Load Dispatch-ETrans	Net_Trans_Plant	631,988	292,865	75,923	128,834	73,839	5,309	1,654
6 562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant	394,049	182,604	47,339	80,329	46,039	3,310	1,031
7 563.0 -Oper-Overhead Lines-ETrans	Net_Trans_Plant	62,957	29,174	7,563	12,834	7,356	529	165
8 564.0 -Oper-Undergrd Line-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
9 566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	1,839,838	852,586	221,027	375,060	214,960	15,456	4,815
10 567.0 -Oper-Rents-Transmission-E	Net_Trans_Plant	6,783,928	3,143,692	814,981	1,382,936	792,609	56,989	17,755
11 568.0 -Maint Sup & Eng-ETrans	Net_Trans_Plant	12	6	1	2	1	0	0
12 569.0 -Maint-Structures-ETrans	Net_Trans_Plant	473	219	57	96	55	4	1
13 570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	1,875,611	869,163	225,325	382,352	219,139	15,756	4,909
14 571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	326,388	151,249	39,210	66,536	38,134	2,742	854
15 572.0 -Maint-Und Lines-ETrans	Net_Trans_Plant	749	347	90	153	88	6	2
16 573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17 574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	20,538	9,517	2,467	4,187	2,400	173	54
18 560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	0	0	0	0	0	0	0
19 Total Transmission O&M, excluding FERC 565		13,022,380	6,034,609	1,564,431	2,654,674	1,521,486	109,396	34,082
20								
21 Transmission O&M by Others (565):								
22 565.0 -Owned Generation Wheeling	Net_Trans_Plant	8,277,759	3,835,937	994,441	1,687,460	967,142	69,538	21,664
23 565.0 -PV 3 Wheeling	Net_Trans_Plant	0	0	0	0	0	0	0
24 565.0 -Retail Wheeling	Net_Trans_Plant	1,970,180	912,987	236,686	401,630	230,188	16,551	5,156
25 565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0	0	0	0	0	0
26 565.0 -WAPA Swap	Net_Trans_Plant	2,251,738	1,043,462	270,510	459,027	263,085	18,916	5,893
27 565.0 -Transmission by Others	Net_Trans_Plant	3,616,331	1,675,818	434,445	737,206	422,519	30,379	9,465
28 Total Transmission by Others, FERC 565		16,116,008	7,468,205	1,936,081	3,285,324	1,882,934	135,384	42,179
29								
30 TOTAL TRANSMISSION O&M EXPENSE		29,138,388	13,502,814	3,500,513	5,939,998	3,404,420	244,780	76,260
31								
32 DISTRIBUTION O&M EXPENSE (580-598)								
33								
34 PNM Street & Private Lighting								
35 585.0 -Oper-Street Light/Signal-E	St_Lights	33,884	0	0	0	0	0	0
36 587.0 -Oper-Customer Install-EDis	St_Lights	0	0	0	0	0	0	0
37 596.0 -Maint-Streetlight/Signal-E	St_Lights	1,015,828	0	0	0	0	0	0
38 Total Street and Private Lighting		1,049,712	0	0	0	0	0	0
39								
40 PNM Meters								
41 586.0 -Oper-Meter Expense-EDist	_PLT370	3,088,312	1,604,066	1,100,673	257,353	60,242	772	14,985
42 597.0 -Maint-Meters-EDist	_PLT370	355,841	184,823	126,821	29,653	6,941	89	1,727
43 Total Meters		3,444,153	1,788,889	1,227,494	287,006	67,183	861	16,711
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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OPERATION & MAINTENANCE EXPENSE CONTINUED

1	TRANSMISSION O&M EXPENSE								
2									
3	Transmission O&M (560-574, excluding 565):								
4	560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	10,849	8,055	45,417	229	19,644	1,895	5,941
5	561.0 -Oper-Load Dispatch-ETrans	Net_Trans_Plant	6,315	4,688	26,434	134	11,433	1,103	3,458
6	562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant	3,937	2,923	16,482	83	7,129	688	2,156
7	563.0 -Oper-Overhead Line-ETrans	Net_Trans_Plant	629	467	2,633	13	1,139	110	344
8	564.0 -Oper-Undergrd Line-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
9	566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	18,383	13,648	76,953	389	33,285	3,210	10,066
10	567.0 -Oper-Rents-Transmission-E	Net_Trans_Plant	67,782	50,324	283,745	1,434	122,730	11,837	37,115
11	568.0 -Maint Sup & Eng-ETrans	Net_Trans_Plant	0	0	1	0	0	0	0
12	569.0 -Maint-Structures-ETrans	Net_Trans_Plant	5	4	20	0	9	1	3
13	570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	18,740	13,914	78,449	396	33,932	3,273	10,262
14	571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	3,261	2,421	13,652	69	5,905	569	1,786
15	572.0 -Maint-Und Lines-ETrans	Net_Trans_Plant	7	6	31	0	14	1	4
16	573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17	574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	205	152	859	4	372	36	112
18	560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	0	0	0	0	0	0	0
19	Total Transmission O&M, excluding FERC 565		130,115	96,602	544,674	2,752	235,591	22,722	71,246
20									
21	Transmission O&M by Others (565):								
22	565.0 -Owned Generation Wheeling	Net_Trans_Plant	82,708	61,405	346,226	1,749	149,755	14,443	45,288
23	565.0 -PV 3 Wheeling	Net_Trans_Plant	0	0	0	0	0	0	0
24	565.0 -Retail Wheeling	Net_Trans_Plant	19,685	14,615	82,405	416	35,643	3,438	10,779
25	565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0	0	0	0	0	0
26	565.0 -WAPA Swap	Net_Trans_Plant	22,498	16,704	94,181	476	40,737	3,929	12,319
27	565.0 -Transmission by Others	Net_Trans_Plant	36,133	26,826	151,257	764	65,424	6,310	19,785
28	Total Transmission by Others, FERC 565		161,025	119,551	674,068	3,406	291,559	28,120	88,172
29									
30	TOTAL TRANSMISSION O&M EXPENSE		291,140	216,152	1,218,743	6,158	527,151	50,842	159,418
31									
32	DISTRIBUTION O&M EXPENSE (580-598)								
33									
34	PNM Street & Private Lighting								
35	585.0 -Oper-Street Light/Signal-E	St_Lights	0	0	0	0	0	8,277	25,607
36	587.0 -Oper-Customer Install-EDis	St_Lights	0	0	0	0	0	0	0
37	596.0 -Maint-Streetlight/Signal-E	St_Lights	0	0	0	0	0	248,142	767,686
38	Total Street and Private Lighting		0	0	0	0	0	256,419	793,293
39									
40	PNM Meters								
41	586.0 -Oper-Meter Expense-EDist	_PLT370	43,508	1,030	3,604	257	1,030	0	792
42	597.0 -Maint-Meters-EDist	_PLT370	5,013	119	415	30	119	0	91
43	Total Meters		48,521	1,148	4,020	287	1,148	0	884
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED							
2							
3 All Other Distribution O&M							
4 580.0 -Oper-Sup & Eng-EDist	_EXP58189	2,930,008	1,482,355	766,195	432,848	146,943	1,883
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist	Net_Dist_Subs	242,656	106,194	34,849	47,303	29,879	2,668
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	1,909,293	958,138	314,430	426,791	153,281	0
8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	516,135	259,011	84,999	115,374	41,436	0
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0
10 588.0 -Oper-Misc Dist Exp-EDist	Net_Dist_Plant	6,459,026	3,331,095	1,037,226	1,222,915	497,943	12,951
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	206,079	106,281	33,093	39,018	15,887	413
12 590.0 -Maint-Sup & Eng-EDist	_EXP59198	995,182	421,123	146,469	176,886	72,775	2,041
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	64,281	33,151	10,323	12,171	4,956	129
14 592.0 -Maint-Station Equip-EDist	Net_Dist_Subs	1,236,974	541,338	177,650	241,133	152,311	13,601
15 593.0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	2,669,022	1,339,391	439,545	596,616	214,273	0
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	1,381,583	693,318	227,525	308,830	110,915	0
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	723	373	116	137	56	1
18 598.0 -Maint-Misc Dist Plant-E	Net_Dist_Plant	573,156	295,592	92,041	108,518	44,186	1,149
19 Total Other Distribution O&M		19,184,118	9,567,360	3,364,463	3,728,540	1,484,840	34,837
20							
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)		23,677,984	11,356,249	4,591,957	4,015,545	1,552,023	35,699
22							
23 CUSTOMER RELATED O&M EXPENSE							
24							
25 PNM Related Customer Accounts Exp							
26 901.0 -Supervision-Customer Accts	CUSTEXP	167,243	131,653	17,367	8,890	4,609	347
27 902.0 -Meter Reading Expenses	CUST902	4,636,830	4,115,171	475,348	38,941	1,943	18
28 903.0 -Customer Record and Coll	CUST903	7,702,657	6,836,083	789,643	64,688	3,227	30
29 904.0 -Uncollectible Expenses	_EXP904	3,631,364	3,420,344	49,500	103,726	57,793	0
30 905.0 -Misc Customer Accts Exp	CUSTEXP	(56,750)	(44,673)	(5,893)	(3,017)	(1,564)	(118)
31 906.0 -Cust Service/Inf Expenses	CUSTEXP	8,052	6,339	836	428	222	17
32 907.0 -Supervision-Customer Svc	CUSTEXP	1,084	853	113	58	30	2
33 908.0 -Customer Assistance Exps	CUSTEXP	760,811	598,905	79,007	40,444	20,966	1,577
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	0	0	0	0	0	0
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	0	0	0	0	0	0
36 912.0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	24,753	19,486	2,571	1,316	682	51
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	3,970,654	3,125,672	412,333	211,076	109,420	8,228
38 913.0 -Advertising Expense	CUSTEXP	0	0	0	0	0	0
39 917.0-Sales Expense	CUSTEXP	0	0	0	0	0	0
40 TOTAL CUSTOMER RELATED O&M EXPENSE		20,846,698	18,209,832	1,820,825	466,550	197,327	10,151
41							
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		455,968,102	197,106,590	54,527,843	97,265,392	55,261,603	3,985,358
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED								
2								
3 All Other Distribution O&M								
4 580.0 -Oper-Sup & Eng-EDist	EXP58189	42,658	505	6,405	126	3,278	7,460	24,036
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist	Net_Dist_Sub	5,427	0	8,225	0	4,918	480	1,484
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	27,843	0	0	0	0	4,329	13,393
8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	7,527	0	0	0	0	1,170	3,621
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0	0
10 588.0 -Oper-Misc Dist Exp-EDist	Net_Dist_Plant	93,926	110	40,056	27	23,831	31,660	134,553
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	2,997	4	1,278	1	760	1,010	4,293
12 590.0 -Maint-Sup & Eng-EDist	EXP59198	13,778	18	6,314	4	3,756	35,853	111,425
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	935	1	399	0	237	315	1,339
14 592.0 -Maint-Station Equip-EDist	Net_Dist_Sub	27,666	0	41,927	0	25,070	2,446	7,567
15 593.0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	38,921	0	0	0	0	6,052	18,723
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	20,147	0	0	0	0	3,133	9,692
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	11	0	4	0	3	4	15
18 598.0 -Maint-Misc Dist Plant-E	Net_Dist_Plant	8,335	10	3,554	2	2,115	2,809	11,940
19 Total Other Distribution O&M		290,170	647	108,162	162	63,967	96,721	342,081
20								
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)		338,691	1,795	112,182	449	65,115	353,140	1,136,258
22								
23 CUSTOMER RELATED O&M EXPENSE								
24								
25 PNM Related Customer Accounts Exp								
26 901.0 -Supervision-Customer Accts	CUSTEXP	714	274	1,942	13	951	65	233
27 902.0 -Meter Reading Expenses	CUST902	1,411	9	9	9	36	0	1,096
28 903.0 -Customer Record and Coll	CUST903	2,344	15	15	15	60	0	1,821
29 904.0 -Uncollectible Expenses	EXP904	0	0	0	0	0	0	0
30 905.0 -Misc Customer Accts Exp	CUSTEXP	(242)	(93)	(659)	(5)	(323)	(22)	(79)
31 906.0 -Cust Service/Inf Expenses	CUSTEXP	34	13	94	1	46	3	11
32 907.0 -Supervision-Customer Svc	CUSTEXP	5	2	13	0	6	0	2
33 908.0 -Customer Assistance Exps	CUSTEXP	3,248	1,246	8,835	61	4,325	296	1,059
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	0	0	0	0	0	0	0
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	0	0	0	0	0	0	0
36 912.0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	106	41	287	2	141	10	34
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	16,950	6,501	46,109	316	22,570	1,543	5,526
38 913.0 -Advertising Expense	CUSTEXP	0	0	0	0	0	0	0
39 917.0 -Sales Expense	CUSTEXP	0	0	0	0	0	0	0
40 TOTAL CUSTOMER RELATED O&M EXPENSE		24,569	8,006	56,645	412	27,811	1,895	9,703
41								
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		7,412,179	3,129,675	21,318,448	129,871	10,128,001	1,038,123	3,262,603
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>							
1 ADMINISTRATIVE & GENERAL EXPENSE							
2 920.0 -Production - Admin and General Salaries	Prod_Labor (1,952,855)	(875,952)	(269,848)	(404,266)	(235,430)	(16,473)	(6,114)
3 920.0 -Transmission - Admin and General Salaries	Trans_Labor 113,659	52,670	13,654	23,170	13,279	955	297
4 920.0 -Distribution - Admin and General Salaries	Dist_Labor 2,065,639	996,625	417,914	344,335	132,386	3,117	10,417
5 921.0 -Production - AG Office Supplies Exp	Prod_Labor (668,670)	(299,932)	(92,398)	(138,423)	(80,613)	(5,640)	(2,093)
6 921.0 -Transmission - AG Office Supplies Exp	Trans_Labor 133,920	62,059	16,088	27,300	15,647	1,125	350
7 921.0 -Distribution - AG Office Supplies Exp	Dist_Labor 1,344,920	648,894	272,100	224,194	86,196	2,029	6,782
8 922.0 -A&G Charged to CWIP - Production	Prod_Labor (1,099,453)	(493,159)	(151,924)	(227,601)	(132,546)	(9,274)	(3,442)
9 922.0 -A&G Charged to CWIP - Transmission	Trans_Labor (932,363)	(432,060)	(112,009)	(190,067)	(108,934)	(7,832)	(2,440)
10 922.0 -A&G Charged to CWIP - Distribution	Dist_Labor (4,288,987)	(2,069,342)	(867,735)	(714,959)	(274,880)	(6,471)	(21,629)
11 9229.0 -Production Related - Shared Services	Prod_Labor 22,224,214	9,968,665	3,070,966	4,600,696	2,679,278	187,470	69,580
12 9229.0 -Transmission Related - Shared Services	Trans_Labor 3,252,743	1,507,330	390,765	663,087	380,038	27,325	8,513
13 9229.0 -Distribution/Customer Related - Shared Services	DistCust_Labor_X20 35,594,917	23,188,512	5,581,809	3,615,423	1,402,596	41,328	110,183
14 923.0 -Production - Outside Services	Prod_Labor (357,901)	(160,536)	(49,455)	(74,090)	(43,147)	(3,019)	(1,121)
15 923.0 -Transmission - Outside Services	Trans_Labor 56,324	26,101	6,766	11,482	6,581	473	147
16 923.0 -Distribution - Outside Services	Dist_Labor 1,683,973	812,480	340,696	280,713	107,926	2,541	8,492
17 924.0 -Production - Property Insurance	Net_Prod_Plant 1,671,249	749,638	230,935	345,970	201,480	14,098	5,232
18 924.0 -Transmission - Property Insurance	Net_Trans_Plant 79,094	36,652	9,502	16,124	9,241	664	207
19 924.0 -Transmission - Property Insurance - HLM	Net_Trans_Plant 0	0	0	0	0	0	0
20 924.0 -Distribution - Property Insurance	Net_Dist_Plant 222,902	114,957	35,795	42,203	17,184	447	1,130
21 925.0 -Production - Injuries or Damages-Safety	Prod_Labor 1,237,770	555,201	171,036	256,234	149,221	10,441	3,875
22 925.0 -Transmission - Injuries or Damages-Safety	Trans_Labor 123,114	57,051	14,790	25,097	14,384	1,034	322
23 925.0 -Distribution - Injuries or Damages-Safety	Dist_Labor 2,223,705	1,072,889	449,893	370,684	142,517	3,355	11,214
24 926.0 -Production - Empl Pension and Benefits	Prod_Labor 6,516,983	2,923,191	900,524	1,349,099	785,666	54,973	20,403
25 926.0 -Transmission - Empl Pension and Benefits	Trans_Labor 626,886	290,501	75,310	127,794	73,243	5,266	1,641
26 926.0 -Distribution - Empl Pension and Benefits	Dist_Labor 5,315,355	2,564,543	1,075,387	886,052	340,660	8,020	26,805
27 928.0 -Production - Regulatory Commission Exp	Prod_Labor 1,024,502	459,540	141,567	212,085	123,511	8,642	3,208
28 928.0 -Transmission - Regulatory Commission Exp	Trans_Labor 31,514	14,604	3,786	6,424	3,682	265	82
29 928.0 -Distribution - Regulatory Commission Exp	Dist_Labor 510,908	246,502	103,365	85,167	32,744	771	2,576
30 928.0 -Direct Assigned - FERC Generation	DFERC 0	0	0	0	0	0	0
31 928.0 -Direct Assigned - FERC Transmission	DFERC 0	0	0	0	0	0	0
32 930.0 -Production - Misc AG Expenses	Prod_Labor 6,776,455	3,039,577	936,378	1,402,813	816,947	57,162	21,216
33 930.0 -Transmission - Misc AG Expenses	Trans_Labor 27,370	12,683	3,288	5,579	3,198	230	72
34 930.0 -Distribution - Misc AG Expenses	Dist_Labor 680,008	328,089	137,577	113,355	43,582	1,026	3,429
35 931.0 -Production - Rents-Cust	Prod_Labor 0	0	0	0	0	0	0
36 931.0 -Transmission - Rents-Cust	Trans_Labor 95	44	11	19	11	1	0
37 931.0 -Distribution - Rents-Cust	Dist_Labor 17,259	8,327	3,492	2,877	1,106	26	87
38 935.0 -Production - Maint of General Plant	Net_GI_Plant (55,969)	(33,151)	(7,615)	(7,680)	(4,006)	(250)	(149)
39 935.0 -Transmission - Maint of General Plant	Net_GI_Plant 531,867	315,027	72,366	72,980	38,065	2,376	1,413
40 935.0 -Distribution - Maint of General Plant	Net_GI_Plant 316,459	187,440	43,058	43,423	22,649	1,414	841
41 920-935.0 -Renewables - A&G (920-935)	Prod_Labor 27,253	12,224	3,766	5,642	3,286	230	85
42 920-935.0 -PV3 - A&G (920 - 935)	Prod_Labor 0	0	0	0	0	0	0
43 TOTAL ADMINISTRATIVE & GENERAL EXPENSE	85,074,859	45,887,885	12,971,603	13,402,933	6,766,748	387,842	281,614
44							
45 TOTAL OPERATION & MAINTENANCE EXPENSE	541,042,961	242,994,475	67,499,446	110,668,324	62,028,351	4,373,200	1,684,031
46							
47							
48 TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting	
	Schedule 11 Water & Sewage 7	Schedule 15 Industrial Power (Universities 115 kV) 8	Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Schedule 33B Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13	
<b>OPERATION &amp; MAINTENANCE EXPENSE CONTINUED</b>								
1	ADMINISTRATIVE & GENERAL EXPENSE							
2	920.0 -Production - Admin and General Salaries	Prod_Labor (21,081)	(12,781)	(73,836)	(277)	(31,082)	(1,390)	(4,325)
3	920.0 -Transmission - Admin and General Salaries	Trans_Labor 1,136	843	4,754	24	2,056	198	622
4	920.0 -Distrubtion - Admin and General Salaries	Dist_Labor 29,793	182	9,823	45	5,675	27,341	87,986
5	921.0 -Production - AG Office Supplies Exp	Prod_Labor (7,218)	(4,376)	(25,282)	(95)	(10,643)	(476)	(1,481)
6	921.0 -Transmission - AG Office Supplies Exp	Trans_Labor 1,338	993	5,601	28	2,423	234	733
7	921.0 -Distribution - AG Office Supplies Exp	Dist_Labor 19,398	118	6,396	30	3,695	17,801	57,287
8	922.0 -A&G Charged to CWIP - Production	Prod_Labor (11,869)	(7,195)	(41,570)	(156)	(17,499)	(782)	(2,435)
9	922.0 -A&G Charged to CWIP - Transmission	Trans_Labor (9,316)	(6,916)	(38,997)	(197)	(16,868)	(1,627)	(5,101)
10	922.0 -A&G Charged to CWIP - Distribution	Dist_Labor (61,861)	(377)	(20,396)	(94)	(11,783)	(56,769)	(182,689)
11	9229.0 -Production Related - Shared Services	Prod_Labor 239,914	145,448	840,285	3,148	353,730	15,815	49,220
12	9229.0 -Transmission Related - Shared Services	Trans_Labor 32,500	24,129	136,049	687	58,846	5,676	17,796
13	9229.0 -Distribution/Customer Related - Shared Services	DistCust_Labor_X20 306,471	11,346	160,042	913	86,502	257,578	832,214
14	923.0 -Production - Outside Services	Prod_Labor (3,864)	(2,342)	(13,532)	(51)	(5,696)	(255)	(793)
15	923.0 -Transmission - Outside Services	Trans_Labor 563	418	2,356	12	1,019	98	308
16	923.0 -Distribution - Outside Services	Dist_Labor 24,288	148	8,008	37	4,626	22,289	71,729
17	924.0 -Production - Property Insurance	Net_Prod_Plant 18,041	10,938	63,189	237	26,600	1,189	3,701
18	924.0 -Transmission - Property Insurance	Net_Trans_Plant 790	587	3,308	17	1,431	138	433
19	924.0 -Transmission - Property Insurance - HLM	Net_Trans_Plant 0	0	0	0	0	0	0
20	924.0 -Distribution - Property Insurance	Net_Dist_Plant 3,241	4	1,382	1	822	1,093	4,643
21	925.0 -Production - Injuries or Damages-Safety	Prod_Labor 13,362	8,101	46,799	175	19,701	881	2,741
22	925.0 -Transmission - Injuries or Damages-Safety	Trans_Labor 1,230	913	5,149	26	2,227	215	674
23	925.0 -Distribution - Injuries or Damages-Safety	Dist_Labor 32,073	196	10,575	49	6,109	29,433	94,718
24	926.0 -Production - Empl Pension and Benefits	Prod_Labor 70,352	42,651	246,403	923	103,727	4,637	14,433
25	926.0 -Transmission - Empl Pension and Benefits	Trans_Labor 6,264	4,650	26,220	132	11,341	1,094	3,430
26	926.0 -Distribution - Empl Pension and Benefits	Dist_Labor 76,664	468	25,277	117	14,603	70,353	226,407
27	928.0 -Production - Regulatory Commission Exp	Prod_Labor 11,060	6,705	38,736	145	16,306	729	2,269
28	928.0 -Transmission - Regulatory Commission Exp	Trans_Labor 315	234	1,318	7	570	55	172
29	928.0 -Distribution - Regulatory Commission Exp	Dist_Labor 7,369	45	2,430	11	1,404	6,762	21,762
30	928.0 -Direct Assigned - FERC Generation	DFERC 0	0	0	0	0	0	0
31	928.0 -Direct Assigned - FERC Transmission	DFERC 0	0	0	0	0	0	0
32	930.0 -Production - Misc AG Expenses	Prod_Labor 73,153	44,349	256,214	960	107,857	4,822	15,008
33	930.0 -Transmission - Misc AG Expenses	Trans_Labor 273	203	1,145	6	495	48	150
34	930.0 -Distruituion - Misc AG Expenses	Dist_Labor 9,808	60	3,234	15	1,868	9,001	28,965
35	931.0 -Production - Rents-Cust	Prod_Labor 0	0	0	0	0	0	0
36	931.0 -Transmission - Rents-Cust	Trans_Labor 1	1	4	0	2	0	1
37	931.0 -Distribution - Rents-Cust	Dist_Labor 249	2	82	0	47	228	735
38	935.0 -Production - Maint of General Plant	Net_GI_Plant (481)	(189)	(1,163)	(5)	(513)	(182)	(585)
39	935.0 -Transmission - Maint of General Plant	Net_GI_Plant 4,575	1,796	11,052	51	4,877	1,726	5,564
40	935.0 -Distribution - Maint of General Plant	Net_GI_Plant 2,722	1,069	6,576	30	2,902	1,027	3,310
41	920-935.0 -Renewables - A&G (920-935)	Prod_Labor 294	178	1,030	4	434	19	60
42	920-935.0 -PV3 - A&G (920 - 935)	Prod_Labor 0	0	0	0	0	0	0
43	TOTAL ADMINISTRATIVE & GENERAL EXPENSE	871,548	272,596	1,708,662	6,956	747,813	418,999	1,349,661
44								
45	TOTAL OPERATION & MAINTENANCE EXPENSE	8,283,727	3,402,271	23,027,110	136,826	10,875,814	1,457,122	4,612,263
46								
47								
48	TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
49								
50								

Schedule K-4 Last Year  
PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total	Residential	Small Power	General Power	Large Power	Mines	Irrigation	
		PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>									
1	PRODUCTION DEPRECIATION EXPENSE								
2	Steam Production Plant	Net_Prod_Plant	26,457,425	11,867,470	3,655,916	5,477,024	3,189,620	223,179	82,833
3	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	10,493,237	4,706,738	1,449,967	2,172,234	1,265,030	88,515	32,852
4	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
5	Other Production Plant - Gas	Net_Prod_Plant	12,372,454	5,549,661	1,709,639	2,561,256	1,491,582	104,367	38,736
6	Other Production Plant - Renewable	Net_Prod_Plant	2,463,974	1,105,215	340,475	510,074	297,049	20,785	7,714
7	TOTAL PRODUCTION DEPRECIATION EXPENSE		51,787,089	23,229,084	7,155,996	10,720,588	6,243,281	436,844	162,136
8									
9	TRANSMISSION DEPRECIATION EXPENSE								
10	Step-Up Transformers - Excluding PV3	Step_Up	311,809	144,493	37,459	63,564	36,431	2,619	816
11	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
12	Transmission System Plant - Allocated	Trans_12CP	11,493,850	5,326,284	1,380,803	2,343,075	1,342,898	96,555	30,081
13	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
14	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
15	Transmission System Plant - Dedicated Retail	Trans_12CP	65,340	30,279	7,850	13,320	7,634	549	171
16	Transmission System Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
17	TOTAL TRANSMISSION DEPRECIATION EXPENSE		11,870,999	5,501,056	1,426,111	2,419,959	1,386,963	99,724	31,069
18									
19									
20	DISTRIBUTION DEPRECIATION EXPENSE								
21	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22	Distribution Substations Net Plant - PNM	Net_Dist_Plant	5,780,185	2,980,999	928,214	1,094,388	445,609	11,590	29,291
23	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
24	Primary Distribution System Net Plant - PNM	NCP_Pri	12,399,411	5,804,576	1,904,877	2,585,581	1,633,177	0	67,177
25	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
26	Secondary Distribution System Net Plant - PNM	NCP_Sec	11,424,805	6,334,176	2,078,675	2,821,485	0	0	73,306
27	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
28	Services Net Plant - PNM	_PLT36970	3,912,277	2,997,564	724,715	127,252	29,788	382	7,744
29	Meters Net Plant - PNM	_PLT36970	2,534,992	1,942,296	469,585	82,454	19,301	247	5,018
30	Private Lighting - 371	_PLT37173	47,519	0	0	0	0	0	0
31	Street Lighting - 373	_PLT37173	681,980	0	0	0	0	0	0
32	TOTAL DISTRIBUTION DEPRECIATION EXPENSE		36,781,168	20,059,610	6,106,066	6,711,160	2,127,875	12,220	182,536
33									
34	GENERAL DEPRECIATION EXPENSE								
35	Production General & Intangible Net Plant	Prod_Labor	1,175,978	527,485	162,498	243,443	141,772	9,920	3,682
36	Transmission General & Intangible Net Plant	Trans_Labor	5,948	2,756	715	1,213	695	50	16
37	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
39	Bulk Power Operations	Prod_Labor	297,921	133,632	41,167	61,673	35,916	2,513	933
40	Energy Management System Facilities	Prod_Labor	940,564	421,890	129,968	194,709	113,391	7,934	2,945
41	Other Division Offices/Customer Service	Cust_Svc_Labor	4,890,599	3,849,847	507,865	259,979	134,771	10,134	5,431
42	Communications - Transmission	Trans_Labor	1,392,014	645,064	167,228	283,769	162,638	11,694	3,643
43	Production Related (Shared Services)	Prod_Labor	6,218,145	2,789,147	859,230	1,287,235	749,639	52,452	19,468
44	Transmission Related (Shared Services)	Trans_Labor	886,691	410,895	106,522	180,756	103,598	7,449	2,321
45	Distribution/Customer Related (Shared Services)	DistCust_Labor	11,361,370	7,401,429	1,781,631	1,153,990	447,688	13,191	35,169
46	TOTAL GENERAL DEPRECIATION EXPENSE		27,169,231	16,182,146	3,756,824	3,666,766	1,890,108	115,337	73,606
47									
48	TOTAL DEPRECIATION & AMORTIZATION EXPENSE		127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

		Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting	
	ALLOCATION	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 34B	Schedule 6	Schedule 20	
		Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Streetlighting	
		7	(Universities 115 kV)	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	13	
			8	9	10	11	12		
<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>									
1	PRODUCTION DEPRECIATION EXPENSE								
2	Steam Production Plant	Net_Prod_Plant	285,612	173,153	1,000,340	3,747	421,108	18,827	58,595
3	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	113,276	68,674	396,743	1,486	167,015	7,467	23,239
4	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
5	Other Production Plant - Gas	Net_Prod_Plant	133,563	80,973	467,796	1,752	196,925	8,804	27,401
6	Other Production Plant - Renewable	Net_Prod_Plant	26,599	16,126	93,161	349	39,218	1,753	5,457
7	TOTAL PRODUCTION DEPRECIATION EXPENSE		559,050	338,925	1,958,041	7,334	824,266	36,851	114,692
8									
9	TRANSMISSION DEPRECIATION EXPENSE								
10	Step-Up Transformers - Excluding PV3	Step_Up	3,115	2,313	13,042	66	5,641	544	1,706
11	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
12	Transmission System Plant - Allocated	Trans_12CP	114,842	85,263	480,742	2,429	207,938	20,055	62,884
13	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
14	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
15	Transmission System Plant - Dedicated Retail	Trans_12CP	653	485	2,733	14	1,182	114	357
16	Transmission System Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
17	TOTAL TRANSMISSION DEPRECIATION EXPENSE		118,610	88,061	496,517	2,509	214,762	20,713	64,947
18									
19									
20	DISTRIBUTION DEPRECIATION EXPENSE								
21	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22	Distribution Substations Net Plant - PNM	Net_Dist_Plant	84,054	98	35,846	25	21,326	28,333	120,411
23	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
24	Primary Distribution System Net Plant - PNM	NCP_Pri	296,657	0	0	0	0	26,227	81,140
25	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
26	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	0	28,620	88,543
27	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
28	Services Net Plant - PNM	_PLT36970	21,513	509	1,782	127	509	0	392
29	Meters Net Plant - PNM	_PLT36970	13,940	330	1,155	82	330	0	254
30	Private Lighting - 371	_PLT37173	0	0	0	0	0	7,969	39,550
31	Street Lighting - 373	_PLT37173	0	0	0	0	0	114,364	567,616
32	TOTAL DISTRIBUTION DEPRECIATION EXPENSE		416,164	938	38,783	234	22,165	205,513	897,905
33									
34	GENERAL DEPRECIATION EXPENSE								
35	Production General & Intangible Net Plant	Prod_Labor	12,695	7,696	44,463	167	18,717	837	2,604
36	Transmission General & Intangible Net Plant	Trans_Labor	59	44	249	1	108	10	33
37	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
39	Bulk Power Operations	Prod_Labor	3,216	1,950	11,264	42	4,742	212	660
40	Energy Management System Facilities	Prod_Labor	10,154	6,156	35,562	133	14,970	669	2,083
41	Other Division Offices/Customer Service	Cust_Svc_Labor	20,877	8,007	56,792	390	27,799	1,901	6,806
42	Communications - Transmission	Trans_Labor	13,908	10,326	58,222	294	25,183	2,429	7,616
43	Production Related (Shared Services)	Prod_Labor	67,126	40,695	235,105	881	98,971	4,425	13,771
44	Transmission Related (Shared Services)	Trans_Labor	8,859	6,578	37,087	187	16,041	1,547	4,851
45	Distribution/Customer Related (Shared Services)	DistCust_Labor	97,821	3,621	51,083	291	27,610	82,215	265,630
46	TOTAL GENERAL DEPRECIATION EXPENSE		234,716	85,073	529,827	2,387	234,141	94,245	304,055
47									
48	TOTAL DEPRECIATION & AMORTIZATION EXPENSE		1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>GENERAL TAXES &amp; OTHER EXPENSES</b>								
1	<b>GENERAL TAXES</b>							
2								
3	PROPERTY TAX EXPENSE							
4	PRODUCTION PROPERTY TAX EXPENSE							
5	Steam Production Plant	Net_Prod_Plant	6,537,960	2,932,600	903,422	1,353,441	788,195	20,469
6	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	1,206,016	540,958	166,649	249,661	145,393	3,776
7	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0
8	Other Production Plant - Gas	Net_Prod_Plant	3,535,732	1,585,952	488,571	731,942	29,825	11,070
9	Other Production Plant - Renewable	Net_Prod_Plant	1,067,936	479,023	147,569	221,076	9,008	3,344
10	TOTAL PRODUCTION PROPERTY TAX EXPENSE		12,347,644	5,538,532	1,706,211	2,556,120	1,488,591	38,658
11								
12	TRANSMISSION PROPERTY TAX EXPENSE							
13	Step-Up Transformers - Excluding PV3	Step_Up	72,363	33,533	8,693	14,751	8,455	189
14	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0
15	Transmission System Plant - Allocated	Trans_12CP	2,822,536	1,307,971	339,083	575,387	329,775	7,387
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	46,911	21,738	5,636	9,563	394	123
19	Transmission System Plant - Dedicated FERC	Trans_12CP	0	0	0	0	0	0
20	TOTAL TRANSMISSION PROPERTY TAX EXPENSE		2,941,809	1,363,243	353,411	599,702	343,710	7,699
21								
22								
23	DISTRIBUTION PROPERTY TAX EXPENSE							
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	1,627,927	839,566	261,422	308,223	125,501	8,250
26	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0
27	Primary Distribution System Net Plant - PNM	Trans_12CP	3,544,253	1,642,417	425,785	722,513	414,097	9,276
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	2,255,529	1,250,517	410,380	557,028	0	14,472
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0
31	Services Net Plant - PNM	_PLT36970	672,620	515,357	124,597	21,878	66	1,331
32	Meters Net Plant - PNM	_PLT36970	448,966	343,995	83,167	14,603	44	889
33	Private Lighting - 371	_PLT37173	26,851	0	0	0	0	0
34	Street Lighting - 373	_PLT37173	133,349	0	0	0	0	0
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		8,709,494	4,591,853	1,305,351	1,624,245	548,138	34,218
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>GENERAL TAXES &amp; OTHER EXPENSES</b>									
1	<b>GENERAL TAXES</b>								
2									
3	PROPERTY TAX EXPENSE								
4	PRODUCTION PROPERTY TAX EXPENSE								
5	Steam Production Plant	Net_Prod_Plant	70,578	42,788	247,197	926	104,061	4,652	14,480
6	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	13,019	7,893	45,599	171	19,195	858	2,671
7	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
8	Other Production Plant - Gas	Net_Prod_Plant	38,169	23,140	133,684	501	56,276	2,516	7,831
9	Other Production Plant - Renewable	Net_Prod_Plant	11,529	6,989	40,378	151	16,998	760	2,365
10	TOTAL PRODUCTION PROPERTY TAX EXPENSE		133,295	80,810	466,857	1,749	196,530	8,786	27,346
11									
12	TRANSMISSION PROPERTY TAX EXPENSE								
13	Step-Up Transformers - Excluding PV3	Step_Up	723	537	3,027	15	1,309	126	396
14	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
15	Transmission System Plant - Allocated	Trans_12CP	28,202	20,938	118,055	597	51,063	4,925	15,442
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	469	348	1,962	10	849	82	257
19	Transmission System Plant - Dedicated FERC	Trans_12CP	0	0	0	0	0	0	0
20	TOTAL TRANSMISSION PROPERTY TAX EXPENSE		29,393	21,823	123,044	622	53,221	5,133	16,095
21									
22									
23	DISTRIBUTION PROPERTY TAX EXPENSE								
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	23,673	28	10,096	7	6,006	7,980	33,913
26	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	0	0	0
27	Primary Distribution System Net Plant - PNM	Trans_12CP	35,413	26,292	148,242	749	64,120	6,184	19,391
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	0	5,650	17,480
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
31	Services Net Plant - PNM	_PLT36970	3,699	88	306	22	88	0	67
32	Meters Net Plant - PNM	_PLT36970	2,469	58	205	15	58	0	45
33	Private Lighting - 371	_PLT37173	0	0	0	0	0	4,503	22,348
34	Street Lighting - 373	_PLT37173	0	0	0	0	0	22,362	110,987
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		65,253	26,465	158,849	792	70,272	46,679	204,231
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation		
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6		
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>									
1	GENERAL TAXES CONTINUED								
2									
3	GENERAL PROPERTY TAX EXPENSE								
4	Production General & Intangible Net Plant	Prod_Labor	59,882	26,860	8,275	12,396	7,219	505	187
5	Transmission General & Intangible Net Plant	Trans_Labor	227	105	27	46	26	2	1
6	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
7	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
8	Bulk Power Operations	Prod_Labor	27,068	12,141	3,740	5,603	3,263	228	85
9	Energy Management System Facilities	Prod_Labor	43,847	19,667	6,059	9,077	5,286	370	137
10	Other Division Offices/Customer Service	DistCust_Labor	281,421	183,333	44,131	28,584	11,089	327	871
11	Communications - Transmission	Trans_Labor	154,398	71,548	18,548	31,475	18,039	1,297	404
12	Production Related (Shared Services)	Prod_Labor	423,463	189,944	58,515	87,662	51,051	3,572	1,326
13	Transmission Related (Shared Services)	Trans_Labor	60,289	27,938	7,243	12,290	7,044	506	158
14	Distribution/Customer Related (Shared Services)	DistCust_Labor	801,102	521,882	125,625	81,369	31,567	930	2,480
15	TOTAL GENERAL PROPERTY TAX EXPENSE		1,851,695	1,053,420	272,162	268,503	134,585	7,738	5,649
16									
17	TOTAL PROPERTY TAX EXPENSE		25,850,642	12,547,048	3,637,135	5,048,569	2,515,025	169,755	86,224
18									
19	PAYROLL TAXES								
20	Production Related	Prod_Labor	2,428,128	1,089,136	335,521	502,654	292,727	20,482	7,602
21	Transmission Related	Trans_Labor	484,761	224,640	58,236	98,821	56,638	4,072	1,269
22	Distribution Related	Dist_Labor	3,021,543	1,457,829	611,309	503,681	193,650	4,559	15,238
23	TOTAL PAYROLL TAX EXPENSE		5,934,433	2,771,605	1,005,067	1,105,155	543,015	29,113	24,108
24									
25	OTHER TAXES								
26	Misc Taxes - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
27	Misc Taxes - Renewable	Net_Prod_Plant	59,163	26,538	8,175	12,248	7,133	499	185
28	Misc Taxes - Transmission Related	Net_Trans_Plant	0	0	0	0	0	0	0
29	Misc Taxes - Distribution Related	Net_Dist_Plant	5,520	2,847	886	1,045	426	11	28
30	Regulatory Commission Fees (I&S) PNM	Net_Prod_Plant	0	0	0	0	0	0	0
31	Joint Projects Four Corners	Net_Prod_Plant	0	0	0	0	0	0	0
32	Joint Projects PVNGS	Net_Prod_Plant	1,255,780	563,280	173,525	259,962	151,393	10,593	3,932
33	Joint Projects Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
34	Native American Taxes - Production	Net_Prod_Plant	1,488,864	667,829	205,733	308,214	179,493	12,559	4,661
35	Native American Taxes - Transmission	Net_Trans_Plant	519,825	240,888	62,449	105,969	60,734	4,367	1,360
36	Native American Taxes - Distribution	Net_Trans_Plant	135,947	62,998	16,332	27,713	15,884	1,142	356
37	TOTAL OTHER TAXES		3,465,098	1,564,380	467,100	715,151	415,061	29,171	10,522
38									
39									
40	TOTAL GENERAL TAXES		35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>									
1	GENERAL TAXES CONTINUED								
2									
3	GENERAL PROPERTY TAX EXPENSE								
4	Production General & Intangible Net Plant	Prod_Labor	646	392	2,264	8	953	43	133
5	Transmission General & Intangible Net Plant	Trans_Labor	2	2	9	0	4	0	1
6	PV Unit 3 General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
7	Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
8	Bulk Power Operations	Prod_Labor	292	177	1,023	4	431	19	60
9	Energy Management System Facilities	Prod_Labor	473	287	1,658	6	698	31	97
10	Other Division Offices/Customer Service	DistCust_Labor	2,423	90	1,265	7	684	2,036	6,580
11	Communications - Transmission	Trans_Labor	1,543	1,145	6,458	33	2,793	269	845
12	Production Related (Shared Services)	Prod_Labor	4,571	2,771	16,011	60	6,740	301	938
13	Transmission Related (Shared Services)	Trans_Labor	602	447	2,522	13	1,091	105	330
14	Distribution/Customer Related (Shared Services)	DistCust_Labor	6,897	255	3,602	21	1,947	5,797	18,730
15	TOTAL GENERAL PROPERTY TAX EXPENSE		17,451	5,567	34,812	152	15,341	8,603	27,713
16									
17	TOTAL PROPERTY TAX EXPENSE		245,393	134,665	783,563	3,315	335,364	69,201	275,385
18									
19	PAYROLL TAXES								
20	Production Related	Prod_Labor	26,212	15,891	91,806	344	38,647	1,728	5,378
21	Transmission Related	Trans_Labor	4,844	3,596	20,276	102	8,770	846	2,652
22	Distribution Related	Dist_Labor	43,580	266	14,369	66	8,301	39,993	128,702
23	TOTAL PAYROLL TAX EXPENSE		74,636	19,753	126,451	513	55,718	42,566	136,732
24									
25	OTHER TAXES								
26	Misc Taxes - Production Related	Net_Prod_Plant	0	0	0	0	0	0	0
27	Misc Taxes - Renewable	Net_Prod_Plant	639	387	2,237	8	942	42	131
28	Misc Taxes - Transmission Related	Net_Trans_Plant	0	0	0	0	0	0	0
29	Misc Taxes - Distribution Related	Net_Dist_Plant	80	0	34	0	20	27	115
30	Regulatory Commission Fees (I&S) PNM	Net_Prod_Plant	0	0	0	0	0	0	0
31	Joint Projects Four Corners	Net_Prod_Plant	0	0	0	0	0	0	0
32	Joint Projects PVNGS	Net_Prod_Plant	13,556	8,219	47,480	178	19,988	894	2,781
33	Joint Projects Transmission	Net_Trans_Plant	0	0	0	0	0	0	0
34	Native American Taxes - Production	Net_Prod_Plant	16,073	9,744	56,293	211	23,697	1,059	3,297
35	Native American Taxes - Transmission	Net_Trans_Plant	5,194	3,856	21,742	110	9,404	907	2,844
36	Native American Taxes - Distribution	Net_Trans_Plant	1,358	1,008	5,686	29	2,459	237	744
37	TOTAL OTHER TAXES		36,900	23,214	133,473	536	56,511	3,166	9,912
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40	TOTAL GENERAL TAXES		356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>							
1 OTHER ALLOWABLE EXPENSES							
2 431.0 -Interest on Customer Deposits	Customer_Deposits	198,398	137,692	19,611	41,095	0	0
3 407.3 -Amort Loss on Reacquired Debt	Net_Plant	1,235,520	588,347	176,198	245,115	130,093	7,884
4 555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0
5 419.0 -Carrying charges on renewables	Energy1	0	0	0	0	0	0
6 408.2 -Amort Retail rate case exp	NFREX	1,524,454	701,766	212,139	327,550	153,513	10,160
7 407.0 -PV DOE Settlement from 10-00086-UT	Energy1	0	0	0	0	0	0
8 407.0 -Renewable Grant Amortization	Energy1	0	0	0	0	0	0
9 403/411.0 -Accretion ARO - Production Related	Net_Prod_Plant	7,708,417	3,457,608	1,065,157	1,595,741	929,301	65,024
10 403/411.0 -Accretion ARO - PV 3	Net_Prod_Plant	0	0	0	0	0	0
11 403/411.0 -Accretion ARO - Distribution Related	Net_Dist_Plant	90,832	46,844	14,586	17,198	7,002	182
12 Amort PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	1,846,585	828,285	255,163	382,267	222,618	15,577
13 Amort EIP Acquisition Adjustment	Trans_12CP	360,019	166,834	43,251	73,392	42,063	3,024
14 Amort PV 1&2 Acquisition Adjustment	Net_Prod_Plant	349,739	156,875	48,327	72,400	42,163	2,950
15 Amortization of Alvarado Square Abandonment Regulatory Asset	Net_GI_Plant	766,967	454,278	104,354	105,239	54,891	3,426
16 Amortization TOU Regulatory Asset	Net_Plant	150,000	71,429	21,392	29,759	15,794	957
17 Amortization of LVGS Regulatory Liability	Net_Prod_Plant	(750,215)	(336,509)	(103,666)	(155,304)	(90,443)	(6,328)
18 Amortization of LVGS Regulatory Asset	Net_Prod_Plant	136,326	61,149	18,838	28,221	16,435	1,150
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26 TOTAL OTHER ALLOWABLE EXPENSES		13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005
27							
28							
29 TOTAL OPERATING EXPENSES		717,518,663	331,184,001	92,929,095	143,818,344	78,673,111	5,369,370
30 (EXCLUDING INCOME AND REVENUE RELATED TAXES)							2,295,872
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting
	Schedule 11 Water & Sewage 7	Schedule 15 Industrial Power (Universities 115 kV) 8	Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Schedule 33B Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13
<b>GENERAL TAXES &amp; OTHER EXPENSES CONTINUED</b>							
1 OTHER ALLOWABLE EXPENSES							
2 431.0 -Interest on Customer Deposits	Customer_Deposits	0	0	0	0	0	0
3 407.3 -Amort Loss on Reacquired Debt	Net_Plant	14,454	5,682	34,950	133	15,190	10,337
4 555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0
5 419.0 -Carrying charges on renewables	Energy1	0	0	0	0	0	0
6 408.2 -Amort Retail rate case exp	NFREX	19,084	8,087	43,080	357	23,220	15,229
7 407.0 -PV DOE Settlement from 10-00086-UT	Energy1	0	0	0	0	0	0
8 407.0 -Renewable Grant Amortization	Energy1	0	0	0	0	0	0
9 403/411.0 -Accretion ARO - Production Related	Net_Prod_Plant	83,214	50,448	291,451	1,092	122,690	5,485
10 403/411.0 -Accretion ARO - PV 3	Net_Prod_Plant	0	0	0	0	0	0
11 403/411.0 -Accretion ARO - Distribution Related	Net_Dist_Plant	1,321	2	563	0	335	445
12 Amort PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	19,934	12,085	69,818	262	29,391	1,314
13 Amort EIP Acquisition Adjustment	Trans_12CP	3,597	2,671	15,058	76	6,513	628
14 Amort PV 1&2 Acquisition Adjustment	Net_Prod_Plant	3,775	2,289	13,223	50	5,567	249
15 Amortization of Alvarado Square Abandonment Regulatory Asset	Net_GI_Plant	6,597	2,590	15,937	73	7,033	2,488
16 Amortization TOU Regulatory Asset	Net_Plant	1,755	690	4,243	16	1,844	324
17 Amortization of LVGS Regulatory Liability	Net_Prod_Plant	(8,099)	(4,910)	(28,365)	(106)	(11,941)	(534)
18 Amortization of LVGS Regulatory Asset	Net_Prod_Plant	1,472	892	5,154	19	2,170	97
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26 TOTAL OTHER ALLOWABLE EXPENSES		147,105	80,526	465,114	1,971	202,014	19,335
27							
28							
29 TOTAL OPERATING EXPENSES		10,116,302	4,173,425	27,558,878	155,625	12,820,754	1,948,713
30 (EXCLUDING INCOME AND REVENUE RELATED TAXES)							6,475,174
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 <b>FEDERAL INCOME TAX</b>							
2							
3 TOTAL OPERATING REVENUE	810,115,310	360,133,369	107,643,561	177,414,464	87,530,777	5,999,233	2,239,395
4 LESS:							
5 Operation and Maintenance Exp Excl Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
6 Operation and Maintenance Base Fuel Expense	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
7 Depreciation and Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
8 General Taxes (TOIT)	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
9 Revenue Tax	4,120,028	1,831,541	547,446	902,282	445,158	30,510	11,389
10 Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
11 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	<u>721,638,691</u>	<u>333,015,542</u>	<u>93,476,541</u>	<u>144,720,626</u>	<u>79,118,269</u>	<u>5,399,880</u>	<u>2,307,261</u>
12							
13 NET OPERATING INCOME BEFORE INCOME TAXES	<u>88,476,618</u>	<u>27,117,827</u>	<u>14,167,019</u>	<u>32,693,838</u>	<u>8,412,508</u>	<u>599,353</u>	<u>(67,866)</u>
14 LESS:							
15 Interest on Long Term Debt	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
16							
17 PRE-TAX INCOME	<u>15,411,149</u>	<u>(7,472,092)</u>	<u>3,865,579</u>	<u>18,190,447</u>	<u>621,424</u>	<u>118,541</u>	<u>(328,803)</u>
18							
19 FEDERAL TAX ADJUSTMENT:							
20 PLUS:							
21 Permanent and Flow-Through Differences	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
22 LESS:							
23 State Income Tax	(1,070,759)	407,871	(255,748)	(1,149,377)	(51,350)	(8,184)	19,970
24 FEDERAL TAXABLE INCOME	<u>18,365,137</u>	<u>(6,995,598)</u>	<u>4,386,468</u>	<u>19,713,560</u>	<u>880,724</u>	<u>140,373</u>	<u>(342,510)</u>
25 Federal Tax Factor 35.0000%							
26 CALCULATED FEDERAL INCOME TAXES	6,427,802	(2,448,460)	1,535,265	6,899,750	308,254	49,130	(119,878)
27							
28 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
29 Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
30 ARAM and Payroll Tax Reversal	(160,051)	(83,099)	(23,038)	(27,284)	(14,786)	(948)	(496)
31 Investment Tax Credit Amortization	(387,105)	(176,378)	(53,930)	(79,280)	(45,154)	(3,062)	(1,260)
32							
33 NET ALLOWABLE FEDERAL INCOME TAX	<u>5,880,645</u>	<u>(2,707,938)</u>	<u>1,458,297</u>	<u>6,793,186</u>	<u>248,314</u>	<u>45,121</u>	<u>(121,635)</u>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>1 FEDERAL INCOME TAX</b>							
2							
3 TOTAL OPERATING REVENUE	11,438,522	4,767,692	27,847,712	216,336	14,551,768	2,933,171	7,399,310
4 LESS:							
5 Operation and Maintenance Exp Excl Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
6 Operation and Maintenance Base Fuel Expense	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
7 Depreciation and Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
8 General Taxes (TOIT)	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
9 Revenue Tax	58,173	24,247	141,626	1,100	74,006	14,917	37,631
10 Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
11 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	<u>10,174,475</u>	<u>4,197,672</u>	<u>27,700,504</u>	<u>156,725</u>	<u>12,894,761</u>	<u>1,963,631</u>	<u>6,512,804</u>
12							
13 NET OPERATING INCOME BEFORE INCOME TAXES	<u>1,264,046</u>	<u>570,020</u>	<u>147,208</u>	<u>59,611</u>	<u>1,657,007</u>	<u>969,540</u>	<u>886,505</u>
14 LESS:							
15 Interest on Long Term Debt	876,920	351,035	2,177,002	8,869	955,593	160,285	608,182
16							
17 PRE-TAX INCOME	<u>387,127</u>	<u>218,985</u>	<u>(2,029,794)</u>	<u>50,742</u>	<u>701,414</u>	<u>809,255</u>	<u>278,323</u>
18							
19 FEDERAL TAX ADJUSTMENT:							
20 PLUS:							
21 Permanent and Flow-Through Differences	20,825	10,273	60,906	230	25,991	3,053	10,849
22 LESS:							
23 State Income Tax	(25,258)	(14,194)	121,901	(3,156)	(45,036)	(50,293)	(17,904)
24 FEDERAL TAXABLE INCOME	<u>433,210</u>	<u>243,452</u>	<u>(2,090,790)</u>	<u>54,129</u>	<u>772,441</u>	<u>862,601</u>	<u>307,076</u>
25 Federal Tax Factor							
26 CALCULATED FEDERAL INCOME TAXES	151,624	85,208	(731,777)	18,945	270,355	301,911	107,477
27							
28 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
29 Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
30 A/RAM and Payroll Tax Reversal	(1,602)	(708)	(4,234)	(17)	(1,815)	(481)	(1,544)
31 Investment Tax Credit Amortization	(4,269)	(2,340)	(13,692)	(51)	(5,802)	(419)	(1,468)
32							
33 NET ALLOWABLE FEDERAL INCOME TAX	<u>145,753</u>	<u>82,159</u>	<u>(749,702)</u>	<u>18,877</u>	<u>262,738</u>	<u>301,011</u>	<u>104,465</u>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation Schedule 10 Irrigation
	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	88,476,618	27,117,827	14,167,019	32,693,838	8,412,508	599,353	(67,866)
4 LESS:							
5 Interest on Long Term Debt	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
6 PLUS:							
7 Permanent and Flow-Through Differences	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
8 STATE TAXABLE INCOME	17,294,378	(6,587,727)	4,130,720	18,564,183	829,374	132,188	(322,540)
9 State Tax Factor	6.19%						
10 NET ALLOWABLE STATE INCOME TAX	1,070,759	(407,871)	255,748	1,149,377	51,350	8,184	(19,970)
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	1,070,759	(407,871)	255,748	1,149,377	51,350	8,184	(19,970)
15							
16 REVENUE TAX:							
17							
18 SALES REVENUE INCLUDING FUEL	810,115,310	360,133,369	107,643,561	177,414,464	87,530,777	5,999,233	2,239,395
19 Revenue Tax Rate-&S Fee	0.508573%						
20 REVENUE TAX	4,120,028	1,831,541	547,446	902,282	445,158	30,510	11,389
21							
22							
23							
24							
25							
26 TOTAL OPERATING REVENUE	810,115,310	360,133,369	107,643,561	177,414,464	87,530,777	5,999,233	2,239,395
27 LESS:							
28 OPERATING EXPENSES BEFORE INCOME TAXES							
29 Operation and Maintenance Exp Excl Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
30 Operation and Maintenance Base Fuel Expense	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
31 Depreciation and Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
32 General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
33 Revenue Tax	4,120,028	1,831,541	547,446	902,282	445,158	30,510	11,389
34 Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
35 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	721,638,691	333,015,542	93,476,541	144,720,626	79,118,269	5,399,880	2,307,261
36 LESS:							
37 Net Allowable Federal Income Tax	5,880,645	(2,707,938)	1,458,297	6,793,186	248,314	45,121	(121,635)
38 Net Allowable State Income Tax	1,070,759	(407,871)	255,748	1,149,377	51,350	8,184	(19,970)
39							
40 NET OPERATING INCOME	81,525,214	30,233,636	12,452,974	24,751,275	8,112,845	546,047	73,738
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	1,264,046	570,020	147,208	59,611	1,657,007	969,540	886,505
4 LESS:							
5 Interest on Long Term Debt	876,920	351,035	2,177,002	8,869	955,593	160,285	608,182
6 PLUS:							
7 Permanent and Flow-Through Differences	20,825	10,273	60,906	230	25,991	3,053	10,849
8 STATE TAXABLE INCOME	407,952	229,258	(1,968,889)	50,973	727,405	812,308	289,172
9 State Tax Factor							
10 NET ALLOWABLE STATE INCOME TAX	25,258	14,194	(121,901)	3,156	45,036	50,293	17,904
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	25,258	14,194	(121,901)	3,156	45,036	50,293	17,904
15							
16 REVENUE TAX:							
17							
18 SALES REVENUE INCLUDING FUEL	11,438,522	4,767,692	27,847,712	216,336	14,551,768	2,933,171	7,399,310
19 Revenue Tax Rate-I&S Fee							
20 REVENUE TAX	58,173	24,247	141,626	1,100	74,006	14,917	37,631
21							
22							
23							
24							
25							
26 TOTAL OPERATING REVENUE	11,438,522	4,767,692	27,847,712	216,336	14,551,768	2,933,171	7,399,310
27 LESS:							
28 OPERATING EXPENSES BEFORE INCOME TAXES							
29 Operation and Maintenance Exp Excl Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
30 Operation and Maintenance Base Fuel Expense	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
31 Depreciation and Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
32 General Taxes	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
33 Revenue Tax	58,173	24,247	141,626	1,100	74,006	14,917	37,631
34 Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
35 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	10,174,475	4,197,672	27,700,504	156,725	12,894,761	1,963,631	6,512,804
36 LESS:							
37 Net Allowable Federal Income Tax	145,753	82,159	(749,702)	18,877	262,738	301,011	104,465
38 Net Allowable State Income Tax	25,258	14,194	(121,901)	3,156	45,036	50,293	17,904
39							
40 NET OPERATING INCOME	1,093,036	473,667	1,018,811	37,578	1,349,233	618,237	764,137
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 FEDERAL INCOME TAX							
2							
3 TOTAL NET ORIGINAL COST RATE BASE	2,387,760,427	1,130,389,502	336,648,357	473,967,021	254,610,614	15,712,809	8,527,370
4 WEIGHTED COST OF CAPITAL	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
5 RETURN ON RATE BASE @ 8.29%	197,945,339	93,709,290	27,908,149	39,291,866	21,107,220	1,302,592	706,919
6							
7 PLUS RETURN ADJUSTMENTS:							
8 INTEREST ON LONG TERM DEBT	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
9 TAX/BOOK ADJUSTMENTS	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
10							
11 NET TAXABLE EQUITY RETURN	126,763,099	60,003,736	17,871,849	25,162,211	13,524,086	835,428	452,245
12							
13 PLUS FEDERAL TAX ADJUSTMENTS	(547,156)	(259,478)	(76,968)	(106,564)	(59,940)	(4,009)	(1,756)
14							
15 ADJUSTED EQUITY RETURN	126,215,943	59,744,258	17,794,882	25,055,647	13,464,146	831,418	450,489
16							
17 Federal Tax Factor (Rate/1-Rate)	53.8462%						
18 RETURN ON RATE BASE @ 53.85%	67,962,489	32,170,013	9,581,867	13,491,514	7,249,931	447,687	242,571
19							
20 PLUS:							
21 Total Provision for Deferred Income Tax	(160,051)	(83,099)	(23,038)	(27,284)	(14,786)	(948)	(496)
22 Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
23 Total Investment Tax Credit Amortization	(387,105)	(176,378)	(53,930)	(79,280)	(45,154)	(3,062)	(1,260)
24							
25 NET ALLOWABLE FEDERAL INCOME TAX	<u>67,415,333</u>	<u>31,910,535</u>	<u>9,504,900</u>	<u>13,384,950</u>	<u>7,189,991</u>	<u>443,678</u>	<u>240,815</u>
26							
27							
28							
29 STATE INCOME TAX							
30							
31 RETURN ON RATE BASE @ 8.29%	197,945,339	93,709,290	27,908,149	39,291,866	21,107,220	1,302,592	706,919
32 LESS RETURN ADJUSTMENT:							
33 Interest on Long Term Debt	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
34 PLUS RETURN ADJUSTMENT:							
35 Tax/Book Adjustments	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
36 PLUS FEDERAL TAX ADJUSTMENTS:							
37 Net Allowable F I T	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
38 State Deferred Income Taxes	0	0	0	0	0	0	0
39 State Renewable PTC and ITC	0	0	0	0	0	0	0
40 STATE TAXABLE INCOME	194,178,432	91,914,271	27,376,749	38,547,161	20,714,077	1,279,105	693,060
41 State Tax Factor (Rate/1-Rate)	6.6%						
42 TOTAL STATE INCOME TAX	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
43 PLUS:							
44 State Deferred Income Taxes	0	0	0	0	0	0	0
45 State Renewable PTC and ITC	0	0	0	0	0	0	0
46 NET ALLOWABLE STATE INCOME TAX	<u>12,815,777</u>	<u>6,066,342</u>	<u>1,806,865</u>	<u>2,544,113</u>	<u>1,367,129</u>	<u>84,421</u>	<u>45,742</u>
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 <b>FEDERAL INCOME TAX</b>							
2							
3 TOTAL NET ORIGINAL COST RATE BASE	28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226
4 WEIGHTED COST OF CAPITAL	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
5 RETURN ON RATE BASE @ 8.29%	2,375,707	951,007	5,897,826	24,027	2,588,845	434,235	1,647,656
6							
7 PLUS RETURN ADJUSTMENTS:							
8 INTEREST ON LONG TERM DEBT	876,920	351,035	2,177,002	8,869	955,593	160,285	608,182
9 TAX/BOOK ADJUSTMENTS	20,825	10,273	60,906	230	25,991	3,053	10,849
10							
11 NET TAXABLE EQUITY RETURN	1,519,613	610,245	3,781,730	15,389	1,659,243	277,003	1,050,323
12							
13 PLUS FEDERAL TAX ADJUSTMENTS	(5,871)	(3,049)	(17,925)	(68)	(7,617)	(900)	(3,012)
14							
15 ADJUSTED EQUITY RETURN	1,513,742	607,196	3,763,804	15,321	1,651,626	276,103	1,047,311
16							
17 Federal Tax Factor (Rate/1-Rate)							
18 RETURN ON RATE BASE @ 53.85%	815,093	326,952	2,026,666	8,250	889,338	148,671	563,937
19							
20 PLUS:							
21 Total Provision for Deferred Income Tax	(1,602)	(708)	(4,234)	(17)	(1,815)	(481)	(1,544)
22 Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
23 Total Investment Tax Credit Amortization	(4,269)	(2,340)	(13,692)	(51)	(5,802)	(419)	(1,468)
24							
25 NET ALLOWABLE FEDERAL INCOME TAX	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
26							
27							
28							
29 <b>STATE INCOME TAX</b>							
30							
31 RETURN ON RATE BASE @ 8.29%	2,375,707	951,007	5,897,826	24,027	2,588,845	434,235	1,647,656
32 LESS RETURN ADJUSTMENT:							
33 Interest on Long Term Debt	876,920	351,035	2,177,002	8,869	955,593	160,285	608,182
34 PLUS RETURN ADJUSTMENT:							
35 Tax/Book Adjustments	20,825	10,273	60,906	230	25,991	3,053	10,849
36 PLUS FEDERAL TAX ADJUSTMENTS:							
37 Net Allowable F I T	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
38 State Deferred Income Taxes	0	0	0	0	0	0	0
39 State Renewable PTC and ITC	0	0	0	0	0	0	0
40 STATE TAXABLE INCOME	2,328,835	934,148	5,790,470	23,570	2,540,964	424,774	1,611,249
41 State Tax Factor (Rate/1-Rate)							
42 TOTAL STATE INCOME TAX	153,703	61,654	382,171	1,556	167,704	28,035	106,342
43 PLUS:							
44 State Deferred Income Taxes	0	0	0	0	0	0	0
45 State Renewable PTC and ITC	0	0	0	0	0	0	0
46 NET ALLOWABLE STATE INCOME TAX	153,703	61,654	382,171	1,556	167,704	28,035	106,342
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 RETURN ON RATE BASE @ 8.29%	197,945,339	93,709,290	27,908,149	39,291,866	21,107,220	1,302,592	706,919
2 PLUS: TOTAL OPERATING EXPENSES	717,518,663	331,184,001	92,929,095	143,818,344	78,673,111	5,369,370	2,295,872
3 (EXCLUDING INCOME & REVENUE RELATED TAXES)							
4 PLUS:							
5 NET ALLOWABLE FEDERAL INCOME TAX	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
6 NET ALLOWABLE STATE INCOME TAX	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
7							
8 TOTAL REVENUE REQUIREMENTS BEFORE	995,695,112	462,870,167	132,149,009	199,039,272	108,337,451	7,200,060	3,289,347
9 REVENUE CREDITS & REVENUE TAX							
10							
11 TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX	1,000,670,691	465,184,021	132,809,510	200,033,184	108,878,619	7,236,052	3,305,765
12							
13 <b>REVENUE CREDITS:</b>							
14 LESS:							
15 Total Revenue Credits (Other Operating Revenue)	(17,354,032)	(7,900,318)	(2,275,764)	(3,607,750)	(1,928,295)	(123,004)	(61,234)
16							
17 SUBTOTAL REVENUE REQUIREMENTS	978,341,080	454,969,849	129,873,245	195,431,523	106,409,156	7,077,056	3,228,114
18							
19 <b>REVENUE TAX:</b>							
20 Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate)	0.508573%						
21 REVENUE TAX	4,975,579	2,313,854	660,500	993,912	541,168	35,992	16,417
22							
23 TOTAL REVENUE REQUIREMENTS	983,316,658	457,283,703	130,533,745	196,425,435	106,950,324	7,113,048	3,244,531
24 LESS BASE FUEL	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR</b>							
1 RETURN ON RATE BASE @ 8.29%	2,375,707	951,007	5,897,826	24,027	2,588,845	434,235	1,647,656
2 PLUS: TOTAL OPERATING EXPENSES	10,116,302	4,173,425	27,558,878	155,625	12,820,754	1,948,713	6,475,174
3 (EXCLUDING INCOME & REVENUE RELATED TAXES)							
4 PLUS:							
5 NET ALLOWABLE FEDERAL INCOME TAX	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
6 NET ALLOWABLE STATE INCOME TAX	153,703	61,654	382,171	1,556	167,704	28,035	106,342
7							
8 TOTAL REVENUE REQUIREMENTS BEFORE	13,454,934	5,509,989	35,847,616	189,389	16,459,024	2,558,755	8,790,098
9 REVENUE CREDITS & REVENUE TAX							
10							
11 TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX	13,522,106	5,537,537	36,026,796	190,336	16,541,275	2,571,540	8,833,949
12							
13 <b>REVENUE CREDITS:</b>							
14 LESS:							
15 Total Revenue Credits (Other Operating Revenue)	(246,867)	(93,174)	(615,601)	(3,333)	(286,153)	(44,847)	(167,694)
16							
17 SUBTOTAL REVENUE REQUIREMENTS	13,208,067	5,416,815	35,232,015	186,057	16,172,872	2,513,908	8,622,404
18							
19 <b>REVENUE TAX:</b>							
20 Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate)							
21 REVENUE TAX	67,173	27,548	179,181	946	82,251	12,785	43,851
22							
23 TOTAL REVENUE REQUIREMENTS	13,275,240	5,444,364	35,411,195	187,003	16,255,122	2,526,693	8,666,255
24 LESS BASE FUEL	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY CLASS</b>							
1 FEDERAL INCOME TAX							
2							
3 OPERATING REVENUE							
4 SALES OF ELECTRICITY REVENUE							
5 NON FUEL REVENUE	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
6 BASE FUEL REVENUE	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
7 TOTAL SALES OF ELECTRICITY REVENUE	983,316,658	457,283,703	130,533,745	196,425,435	106,950,324	7,113,048	3,244,531
8 OTHER OPERATING REVENUE	17,354,032	7,900,318	2,275,764	3,607,750	1,928,295	123,004	61,234
9 TOTAL OPERATING REVENUE	1,000,670,691	465,184,021	132,809,510	200,033,184	108,878,619	7,236,052	3,305,765
10 LESS:							
11 Operation and Maintenance Exp Excl Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
12 Operation and Maintenance Base Fuel Expense	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
13 Depreciation and Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
14 General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
15 Revenue Tax	4,975,579	2,313,854	660,500	993,912	541,168	35,992	16,417
16 Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
17 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	722,494,242	333,497,854	93,589,596	144,812,256	79,214,279	5,405,362	2,312,289
18							
19 NET OPERATING INCOME BEFORE INCOME TAXES	278,176,449	131,686,167	39,219,914	55,220,928	29,664,340	1,830,691	993,476
20 LESS:							
21 Interest on Long Term Debt	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
22							
23 PRE-TAX INCOME	205,110,980	97,096,248	28,918,474	40,717,538	21,873,255	1,349,879	732,538
24							
25 FEDERAL TAX ADJUSTMENT:							
26 PLUS:							
27 Permanent and Flow-Through Differences	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
28 LESS:							
29 State Income Tax	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
30 FEDERAL TAXABLE INCOME	194,178,432	91,914,271	27,376,749	38,547,161	20,714,077	1,279,105	693,060
31 Federal Tax Factor	35%						
32 CALCULATED FEDERAL INCOME TAXES	67,962,489	32,170,013	9,581,867	13,491,514	7,249,931	447,687	242,571
33							
34 PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
35 Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
36 Total Provision for Deferred Income Tax	(160,051)	(83,099)	(23,038)	(27,284)	(14,786)	(948)	(496)
37 Investment Tax Credit Amortization	(387,105)	(176,378)	(53,930)	(79,280)	(45,154)	(3,062)	(1,260)
38							
39 NET ALLOWABLE FEDERAL INCOME TAX	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY C</b>							
1	<b>FEDERAL INCOME TAX</b>						
2							
3	<b>OPERATING REVENUE</b>						
4	<b>SALES OF ELECTRICITY REVENUE</b>						
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10	<b>LESS:</b>						
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20	<b>LESS:</b>						
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25	<b>FEDERAL TAX ADJUSTMENT:</b>						
26	<b>PLUS:</b>						
27							
28	<b>LESS:</b>						
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34	<b>PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:</b>						
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY CLASS</b>								
1	STATE INCOME TAX							
2								
3	NET OPERATING INCOME BEFORE INCOME TAXES	278,176,449	131,686,167	39,219,914	55,220,928	29,664,340	1,830,691	993,476
4	LESS:							
5	Interest on Long Term Debt	73,065,469	34,589,919	10,301,440	14,503,391	7,791,085	480,812	260,938
6	PLUS:							
7	Permanent and Flow-Through Differences	1,883,229	884,365	265,140	373,735	207,951	13,648	6,263
8	STATE TAXABLE INCOME	206,994,208	97,980,613	29,183,614	41,091,273	22,081,206	1,363,526	738,802
9	State Tax Factor	6.19%						
10	NET ALLOWABLE STATE INCOME TAX	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
11								
12	PLUS:							
13	State Renewable PTC and ITC	0	0	0	0	0	0	0
14	NET ALLOWABLE STATE INCOME TAX	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
15								
16								
17								
18								
19								
20	REVENUE TAX:							
21								
22	SALES REVENUE INCL FUEL	978,341,080	454,969,849	129,873,245	195,431,523	106,409,156	7,077,056	3,228,114
23	Revenue Tax Rate-I&S Fee	0.508573%						
24	REVENUE TAX	4,975,579	2,313,854	660,500	993,912	541,168	35,992	16,417
25								
26								
27								
28								
29								
30	TOTAL OPERATING REVENUE	1,000,670,691	465,184,021	132,809,510	200,033,184	108,878,619	7,236,052	3,305,765
31	LESS:							
32	OPERATING EXPENSES BEFORE INCOME TAXES							
33	Operation and Maintenance Exp Excl Base Fuel	322,783,215	158,241,549	43,529,592	59,681,743	32,687,232	2,178,004	1,002,676
34	Operation and Maintenance Base Fuel Expense	218,259,746	84,752,926	23,969,854	50,986,581	29,341,119	2,195,195	681,355
35	Depreciation and Amortization Expense	127,608,488	64,971,895	18,444,996	23,518,473	11,648,227	664,125	449,347
36	General Taxes	35,250,173	16,883,032	5,109,302	6,868,876	3,473,101	228,040	120,855
37	Revenue Tax	4,120,028	1,831,541	547,446	902,282	445,158	30,510	11,389
38	Other Allowable Expenses	13,617,041	6,334,598	1,875,351	2,762,671	1,523,432	104,005	41,638
39	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	721,638,691	333,015,542	93,476,541	144,720,626	79,118,269	5,399,880	2,307,261
40	LESS:							
41	Net Allowable Federal Income Tax	67,415,333	31,910,535	9,504,900	13,384,950	7,189,991	443,678	240,815
42	Net Allowable State Income Tax	12,815,777	6,066,342	1,806,865	2,544,113	1,367,129	84,421	45,742
43								
44	NET OPERATING INCOME	198,800,890	94,191,602	28,021,203	39,383,496	21,203,230	1,308,073	711,947
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Schedule K-4 Test Year  
PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting
	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 34B	Schedule 6	Schedule 20
ALLOCATION	Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Streetlighting
	7	(Universities 115 kV)	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	13
		8	9	10	11	12	
<b>FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY C</b>							
1 STATE INCOME TAX							
2							
3 NET OPERATING INCOME BEFORE INCOME TAXES	3,338,632	1,336,564	8,288,737	33,765	3,638,270	610,042	2,314,924
4 LESS:							
5 Interest on Long Term Debt	876,920	351,035	2,177,002	8,869	955,593	160,285	608,182
6 PLUS:							
7 Permanent and Flow-Through Differences	20,825	10,273	60,906	230	25,991	3,053	10,849
8 STATE TAXABLE INCOME	2,482,538	995,801	6,172,641	25,126	2,708,668	452,809	1,717,591
9 State Tax Factor							
10 NET ALLOWABLE STATE INCOME TAX	153,703	61,654	382,171	1,556	167,704	28,035	106,342
11							
12 PLUS:							
13 State Renewable PTC and ITC	0	0	0	0	0	0	0
14 NET ALLOWABLE STATE INCOME TAX	153,703	61,654	382,171	1,556	167,704	28,035	106,342
15							
16							
17							
18							
19							
20 REVENUE TAX:							
21							
22 SALES REVENUE INCL FUEL	13,208,067	5,416,815	35,232,015	186,057	16,172,872	2,513,908	8,622,404
23 Revenue Tax Rate-I&S Fee							
24 REVENUE TAX	67,173	27,548	179,181	946	82,251	12,785	43,851
25							
26							
27							
28							
29							
30 TOTAL OPERATING REVENUE	13,522,106	5,537,537	36,026,796	190,336	16,541,275	2,571,540	8,833,949
31 LESS:							
32 OPERATING EXPENSES BEFORE INCOME TAXES							
33 Operation and Maintenance Exp Excl Base Fuel	3,944,939	1,671,118	10,647,768	54,134	4,822,177	1,030,347	3,291,936
34 Operation and Maintenance Base Fuel Expense	4,338,788	1,731,153	12,379,342	82,692	6,053,637	426,775	1,320,328
35 Depreciation and Amortization Expense	1,328,541	512,996	3,023,168	12,464	1,295,334	357,322	1,381,599
36 General Taxes	356,929	177,632	1,043,486	4,363	447,593	114,934	422,029
37 Revenue Tax	58,173	24,247	141,626	1,100	74,006	14,917	37,631
38 Other Allowable Expenses	147,105	80,526	465,114	1,971	202,014	19,335	59,282
39 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	10,174,475	4,197,672	27,700,504	156,725	12,894,761	1,963,631	6,512,804
40 LESS:							
41 Net Allowable Federal Income Tax	809,222	323,903	2,008,740	8,182	881,721	147,771	560,925
42 Net Allowable State Income Tax	153,703	61,654	382,171	1,556	167,704	28,035	106,342
43							
44 NET OPERATING INCOME	2,384,706	954,308	5,935,381	23,873	2,597,090	432,103	1,653,877
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Schedule K-4 Test Year  
PNM Embedded Cost of Service  
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
<b>INCOME TAX ADJUSTMENTS</b>							
1 RETURN ADJUSTMENTS:							
2 Tax/Book Adjustments							
3 Domestic Production Activity Deduction	Net_Plant	(1,262,437)	(601,165)	(180,037)	(250,455)	(132,927)	(8,056)
4 Non-deductible Meals	Total_Labor	258,614	134,274	37,225	44,085	23,891	1,531
5 Eastern Interconnect Project	Trans_12CP	0	0	0	0	0	0
6 Palo Verde Units 1 & 2 Gain Amort Flow Through	Net_Prod_Plant	0	0	0	0	0	0
7 Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant	0	0	0	0	0	0
8 AFUDC Equity Flow Through	Net_Plant	0	0	0	0	0	0
9 AFUDC Equity Flow Through - Renewables	Net_Plant	0	0	0	0	0	0
10 Federal Grant Amortization - Renewables	Net_Plant	0	0	0	0	0	0
11 Federal Grant Basis Adj - Renewables	Net_Plant	0	0	0	0	0	0
12 Gain/Loss Flow Through	Net_Plant	0	0	0	0	0	0
13 ACRS Flow Through	Net_Plant	2,102,801	1,001,341	299,882	417,175	221,413	13,419
14 San Juan ACRS Flow Through	Net_Prod_Plant	342,346	153,559	47,306	70,870	41,272	2,888
15 Four Corners SO2 Reversal Flow Through	Net_Prod_Plant	509,207	228,405	70,363	105,412	61,388	4,295
16 SL/GL Depreciation	Net_Plant	(67,302)	(32,049)	(9,598)	(13,352)	(7,087)	(429)
17 Amortization of EIP Prepaid Tax Reversal	Net_Trans_Plant	0	0	0	0	0	0
18 TOTAL TAX/BOOK ADJUSTMENTS		<u>1,883,229</u>	<u>884,365</u>	<u>265,140</u>	<u>373,735</u>	<u>207,951</u>	<u>13,648</u>
19							
20							
21							
22							
23							
24 PLUS FEDERAL TAX ADJUSTMENTS:							
25 Net Provision For Deferred Income Tax							
26 Excess Payroll Tax Reversal	Total_Labor	(21,304)	(11,061)	(3,067)	(3,632)	(1,968)	(126)
27 ARAM Deferred Tax Reversal	Total_Labor	(138,747)	(72,038)	(19,971)	(23,652)	(12,818)	(822)
28 Total Net Provision For Deferred Income Tax		<u>(160,051)</u>	<u>(83,099)</u>	<u>(23,038)</u>	<u>(27,284)</u>	<u>(14,786)</u>	<u>(948)</u>
29							
30 Investment Tax Credits							
31 Palo Verde 1&2 Production ITC Amortization	Net_Prod_Plant	(109,782)	(49,243)	(15,170)	(22,726)	(13,235)	(926)
32 Generation ITC Amortization	Net_Prod_Plant	(178,122)	(79,896)	(24,613)	(36,873)	(21,474)	(1,503)
33 Renewables ITC Amortization	Net_Prod_Plant	0	0	0	0	0	0
34 PV Valley Transmission ITC Amortization	Trans_12CP	0	0	0	0	0	0
35 Research and Development Credit	Net_Plant	0	0	0	0	0	0
36 All Other ITC Amortization	Net_Plant	(99,201)	(47,239)	(14,147)	(19,681)	(10,445)	(633)
37 Total Investment Tax Credits		<u>(387,105)</u>	<u>(176,378)</u>	<u>(53,930)</u>	<u>(79,280)</u>	<u>(45,154)</u>	<u>(3,062)</u>
38							
39 TOTAL FEDERAL TAX ADJUSTMENTS		<u>(547,156)</u>	<u>(259,478)</u>	<u>(76,968)</u>	<u>(106,564)</u>	<u>(59,940)</u>	<u>(4,009)</u>
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT**

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
<b>INCOME TAX ADJUSTMENTS</b>								
1 RETURN ADJUSTMENTS:								
2 Tax/Book Adjustments								
3 Domestic Production Activity Deduction	Net_Plant	(14,769)	(5,806)	(35,711)	(135)	(15,521)	(2,726)	(10,562)
4 Non-deductible Meals	Total_Labor	2,589	1,145	6,841	27	2,932	777	2,495
5 Eastern Interconnect Project	Trans_12CP	0	0	0	0	0	0	0
6 Palo Verde Units 1 & 2 Gain Amort Flow Through	Net_Prod_Plant	0	0	0	0	0	0	0
7 Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant	0	0	0	0	0	0	0
8 AFUDC Equity Flow Through	Net_Plant	0	0	0	0	0	0	0
9 AFUDC Equity Flow Through - Renewables	Net_Plant	0	0	0	0	0	0	0
10 Federal Grant Amortization - Renewables	Net_Plant	0	0	0	0	0	0	0
11 Federal Grant Basis Adj - Renewables	Net_Plant	0	0	0	0	0	0	0
12 Gain/Loss Flow Through	Net_Plant	0	0	0	0	0	0	0
13 ACRS Flow Through	Net_Plant	24,601	9,670	59,483	226	25,854	4,541	17,592
14 San Juan ACRS Flow Through	Net_Prod_Plant	3,696	2,241	12,944	48	5,449	244	758
15 Four Corners SO2 Reversal Flow Through	Net_Prod_Plant	5,497	3,333	19,253	72	8,105	362	1,128
16 SL/GL Depreciation	Net_Plant	(787)	(310)	(1,904)	(7)	(827)	(145)	(563)
17 Amortization of EIP Prepaid Tax Reversal	Net_Trans_Plant	0	0	0	0	0	0	0
18 TOTAL TAX/BOOK ADJUSTMENTS		20,825	10,273	60,906	230	25,991	3,053	10,849
19								
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21								
22								
23								
24 PLUS FEDERAL TAX ADJUSTMENTS:								
25 Net Provision For Deferred Income Tax								
26 Excess Payroll Tax Reversal	Total_Labor	(213)	(94)	(564)	(2)	(242)	(64)	(206)
27 ARAM Deferred Tax Reversal	Total_Labor	(1,389)	(614)	(3,670)	(14)	(1,573)	(417)	(1,339)
28 Total Net Provision For Deferred Income Tax		(1,602)	(708)	(4,234)	(17)	(1,815)	(481)	(1,544)
29								
30 Investment Tax Credits								
31 Palo Verde 1&2 Production ITC Amortization	Net_Prod_Plant	(1,185)	(718)	(4,151)	(16)	(1,747)	(78)	(243)
32 Generation ITC Amortization	Net_Prod_Plant	(1,923)	(1,166)	(6,735)	(25)	(2,835)	(127)	(394)
33 Renewables ITC Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
34 PV Valley Transmission ITC Amortization	Trans_12CP	0	0	0	0	0	0	0
35 Research and Development Credit	Net_Plant	0	0	0	0	0	0	0
36 All Other ITC Amortization	Net_Plant	(1,161)	(456)	(2,806)	(11)	(1,220)	(214)	(830)
37 Total Investment Tax Credits		(4,269)	(2,340)	(13,692)	(51)	(5,802)	(419)	(1,468)
38								
39 TOTAL FEDERAL TAX ADJUSTMENTS		(5,871)	(3,049)	(17,925)	(68)	(7,617)	(900)	(3,012)
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
<b>CAPITAL STRUCTURE</b>							
1 Percent of Total:							
2 Long-Term Debt	50.00%						
3 Preferred Stock	0.40%						
4 Common Equity	49.60%						
5 Total	100.00%						
6							
7 Cost of Capital:							
8 Long-Term Debt	6.12%						
9 Preferred Stock	4.62%						
10 Common Equity	10.50%						
11							
12 Weighted Cost of Capital:							
13 Long-Term Debt	3.06%						
14 Preferred Stock	0.02%						
15 Common Equity	5.21%						
16							
17 Total Weighted Cost of Capital	8.29%						
18							
19							
20 <b>TAX RATES:</b>							
21							
22 State Tax Rate	6.19%						
23 State Tax Factor (Rate/1-Rate)	6.60%						
24							
25 Federal Tax Rate	35.00%						
26 Federal Tax Factor (Rate/1-Rate)	53.8462%						
27 1 - INCREMENTAL TAX RATE	60.9756%		(0.3902)				
28							
29 Revenue Tax Factor (I&S Fee)	0.508573%						
30							
31							
32 Present Revenue Tax Factor (I&S Fee)	0.508573%						
33							
34							
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 34B	Private Lighting Schedule 6	Streetlighting
ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power (Universities 115 kV) 8	Industrial Power (Manuf, 12.5 kV) 9	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13

**CAPITAL STRUCTURE**

- 1 Percent of Total:
- 2 Long-Term Debt
- 3 Preferred Stock
- 4 Common Equity
- 5 Total
- 6
- 7 Cost of Capital:
- 8 Long-Term Debt
- 9 Preferred Stock
- 10 Common Equity
- 11
- 12 Weighted Cost of Capital:
- 13 Long-Term Debt
- 14 Preferred Stock
- 15 Common Equity
- 16
- 17 Total Weighted Cost of Capital
- 18
- 19
- 20 **TAX RATES:**
- 21
- 22 State Tax Rate
- 23 State Tax Factor (Rate/1-Rate)
- 24
- 25 Federal Tax Rate
- 26 Federal Tax Factor (Rate/1-Rate)
- 27 1 - INCREMENTAL TAX RATE
- 28
- 29 Revenue Tax Factor (I&S Fee)
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- 32 Present Revenue Tax Factor (I&S Fee)
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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
<b>REVENUE REQUIREMENTS USED IN UNBUNDLED REVENUES</b>								
1	@ EXISTING RATES							
2	-----							
3	RATE BASE	2,387,760,427	1,130,389,502	336,648,357	473,967,021	254,610,614	15,712,809	8,527,370
4	NET OPERATING INCOME (PRESENT RATES)	116,233,279	46,034,272	17,004,503	31,966,774	11,969,436	792,056	196,206
5	RATE OF RETURN (PRES RATES)	4.87%	4.07%	5.05%	6.74%	4.70%	5.04%	2.30%
6	RELATIVE RATE OF RETURN	1.00	0.84	1.04	1.39	0.97	1.04	0.47
7	NON-FUEL SALES REVENUE (PRE RATES)	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
8	REVENUE PRESENT RATES \$/KWH	\$0.0783	\$0.0933	\$0.0998	\$0.0724	\$0.0579	\$0.0504	\$0.0678
9	REVENUE REQUIRED - \$/MO/CUST	\$105.07	\$54.50	\$142.62	\$2,688.14	\$25,253.31	\$0.00	\$461.43
10	-----							
11	@ REQUESTED ROR							
12	-----							
13	CLAIMED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
14	RETURN REQUIRED FOR CLAIMED ROR	197,945,339	93,709,290	27,908,149	39,291,866	21,107,220	1,302,592	706,919
15	NON-FUEL SALES REVENUE REQ CLAIMED ROR	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
16	REVENUE DEFICIENCY SALES REV	114,464,858	73,037,890	16,029,301	5,650,154	12,094,398	582,034	813,568
17	PERCENT INCREASE REQUIRED	17.59%	24.39%	17.71%	4.04%	18.46%	13.42%	46.50%
18	ANNUAL BOOKED KWH SALES	8,312,976,406	3,208,643,660	907,469,792	1,930,290,534	1,131,474,613	86,000,000	25,795,279
19	SALES REVENUE REQUIRED \$/KWH	\$0.0920	\$0.1161	\$0.1174	\$0.0753	\$0.0686	\$0.0572	\$0.0994
20	REVENUE DEFICIENCY \$/KWH	\$0.0138	\$0.0228	\$0.0177	\$0.0029	\$0.0107	\$0.0068	\$0.0315
21	-----							
22	REQUESTED REVENUE INCREASE BY CLASS							
23	-----							
24	PROPOSED NON-FUEL SALES REVENUES	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
25	REVENUE DEFICIENCY SALES REVENUE	114,464,858	73,037,890	16,029,301	5,650,154	12,094,398	582,034	813,568
26	PERCENT INCREASE PROPOSED	17.59%	24.39%	17.71%	4.04%	18.46%	13.42%	46.50%
27	PROPOSED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
28	RETURN REQUIRED FOR PROPOSED REV	197,945,339	93,709,290	27,908,149	39,291,866	21,107,220	1,302,592	706,919
29	ANNUAL BOOKED KWH SALES	8,312,976,406	3,208,643,660	907,469,792	1,930,290,534	1,131,474,613	86,000,000	25,795,279
30	SALES REVENUE REQUIRED \$/KWH	\$0.0920	\$0.1161	\$0.1174	\$0.0753	\$0.0686	\$0.0572	\$0.0994
31	REVENUE DEFICIENCY \$/KWH	\$0.0138	\$0.0228	\$0.0177	\$0.0029	\$0.0107	\$0.0068	\$0.0315
32	-----							
33	WORKING SECTION							
34	-----							
35	ANNUAL CUSTOMERS	6,192,074	5,495,445	634,785	52,002	2,594	24	3,792
36	REVENUE REQUIRED - \$/MO/CUST	52.077	\$67.79	\$167.87	\$2,796.79	\$29,915.22	\$0.00	\$675.99
37	REV DEFIC PER BILLING UNIT	2,019	\$13.29	\$25.25	\$108.65	\$4,661.90	\$0.00	\$214.56
38	-----							
39	(Revenue Requirements)							
40	Non-Fuel Revenue	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
41	Non-Fuel Revenue - Proposed	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES</b>								
1	@ EXISTING RATES							
2	-----							
3	RATE BASE	28,657,501	11,471,735	71,143,862	289,836	31,228,530	5,238,062	19,875,226
4	NET OPERATING INCOME (PRESENT RATES)	1,586,769	660,014	2,250,014	44,244	1,921,539	707,930	1,099,524
5	RATE OF RETURN (PRES RATES)	5.54%	5.75%	3.16%	15.27%	6.15%	13.52%	5.53%
6	RELATIVE RATE OF RETURN	1.14	1.18	0.65	3.14	1.26	2.78	1.14
7	NON-FUEL SALES REVENUE (PRE RATES)	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
8	REVENUE PRESENT RATES \$/KWH	\$0.0487	\$0.0508	\$0.0381	\$0.0469	\$0.0420	\$0.1630	\$0.1300
9	REVENUE REQUIRED - \$/MO/CUST	\$4,323.06	\$0.00	\$0.00	\$12,695.38	\$0.00	\$0.00	\$4,439.37
10								
11								
12	@ REQUESTED ROR							
13	-----							
14	CLAIMED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
15	RETURN REQUIRED FOR CLAIMED ROR	2,375,707	951,007	5,897,826	24,027	2,588,845	434,235	1,647,656
16	NON-FUEL SALES REVENUE REQ CLAIMED ROR	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
17	REVENUE DEFICIENCY SALES REV	791,798	261,787	4,646,454	(48,034)	291,778	(532,961)	846,690
18	PERCENT INCREASE REQUIRED	9.72%	7.58%	25.27%	-31.53%	2.94%	-20.24%	13.03%
19	ANNUAL BOOKED KWH SALES	167,315,661	67,984,267	482,610,203	3,247,400	236,001,800	16,157,184	49,986,012
20	SALES REVENUE REQUIRED \$/KWH	\$0.0534	\$0.0546	\$0.0477	\$0.0321	\$0.0432	\$0.1300	\$0.1470
21	REVENUE DEFICIENCY \$/KWH	\$0.0047	\$0.0039	\$0.0096	(\$0.0148)	\$0.0012	(\$0.0330)	\$0.0169
22								
23								
24	REQUESTED REVENUE INCREASE BY CLASS							
25	-----							
26	PROPOSED NON-FUEL SALES REVENUES	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
27	REVENUE DEFICIENCY SALES REVENUE	791,798	261,787	4,646,454	(48,034)	291,778	(532,961)	846,690
28	PERCENT INCREASE PROPOSED	9.72%	7.58%	25.27%	-31.53%	2.94%	-20.24%	13.03%
29	PROPOSED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	RETURN REQUIRED FOR PROPOSED REV	2,375,707	951,007	5,897,826	24,027	2,588,845	434,235	1,647,656
31	ANNUAL BOOKED KWH SALES	167,315,661	67,984,267	482,610,203	3,247,400	236,001,800	16,157,184	49,986,012
32	SALES REVENUE REQUIRED \$/KWH	\$0.0534	\$0.0546	\$0.0477	\$0.0321	\$0.0432	\$0.1300	\$0.1470
33	REVENUE DEFICIENCY \$/KWH	\$0.0047	\$0.0039	\$0.0096	(\$0.0148)	\$0.0012	(\$0.0330)	\$0.0169
34								
35								
36								
37	WORKING SECTION							
38	-----							
39	ANNUAL CUSTOMERS	1,884	12	12	12	48	0	1,464
40	REVENUE REQUIRED - \$/MO/CUST	\$4,743.34	\$0.00	\$0.00	\$8,692.58	\$0.00	\$0.00	\$5,017.71
41	REV DEFIC PER BILLING UNIT	\$420.27	\$0.00	\$0.00	(\$4,002.81)	\$0.00	\$0.00	\$578.34
42								
43								
44	(Revenue Requirements)							
45	Non-Fuel Revenue	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
46								
47	Non-Fuel Revenue - Proposed	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION	Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation	
		Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	(Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
<b>WAGES AND SALARIES ALLOCATON FACTOR</b>								
1 OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE								
2								
3 PRODUCTION	OPRODEXP	48,128,983	21,588,241	6,650,515	9,963,313	5,802,272	405,987	150,683
4 TRANSMISSION	TRANEXP	2,934,416	1,359,817	352,523	598,194	342,846	24,651	7,680
5								
6 DISTRIBUTION								
7 Operation								
8 580-Supervision and Engineering	_EXP58189	1,751,278	886,010	457,958	258,715	87,829	1,125	9,154
9 581-Load Dispatching	_OX581	(2,417)	(1,223)	(632)	(357)	(121)	(2)	(13)
10 582-Station Equipment	_OX582	80,152	35,077	11,511	15,625	9,869	881	406
11 583-Overhead Line Expenses	_OX583	2,095,435	1,051,549	345,085	468,400	168,224	0	12,170
12 584-Underground Line Expenses	_OX584	702,263	352,415	115,652	156,979	56,379	0	4,079
13 585-Street Lighting and Signal Systems Expenses	_OX585	68,273	0	0	0	0	0	0
14 586-Meter Expenses	_OX586	2,355,441	1,223,413	839,478	196,282	45,946	589	11,429
15 587-Customer Installations Expenses	CUST371	0	0	0	0	0	0	0
16 588-Miscellaneous Distribution Expenses	_OX588	3,996,052	2,060,873	641,708	756,590	308,066	8,013	20,250
17 589-Rents	_OX589	0	0	0	0	0	0	0
18 Total Operation Expense		11,046,477	5,608,114	2,410,760	1,852,234	676,192	10,607	57,475
19 Maintenance								
20 590-Maintenance of Supervision and Engineering	_EXP59198	235,684	99,733	34,688	41,891	17,235	483	1,122
21 591-Maintenance of Structures	_MX591	1,528	788	245	289	118	3	8
22 592-Maintenance of Station Equipment	_MX592	986,469	431,709	141,673	192,300	121,466	10,846	4,996
23 593-Maintenance of Overhead Lines	_MX593	697,181	349,865	114,815	155,843	55,971	0	4,049
24 594-Maintenance of Underground Lines	_MX594	718,172	360,399	118,271	160,536	57,656	0	4,171
25 595-Maintenance of Line Transformers	_MX595	(104)	(54)	(17)	(20)	(8)	(0)	(1)
26 596-Maintenance of Street Lighting & Signal Systems	_MX596	542,097	0	0	0	0	0	0
27 597-Maintenance of Meters	_MX597	376,618	195,615	134,227	31,384	7,347	94	1,827
28 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0	0	0	0	0	0	0
29 Total Maintenance Expense		3,557,645	1,438,056	543,902	582,224	259,783	11,427	16,173
30 TOTAL DISTRIBUTION		14,604,122	7,046,169	2,954,662	2,434,457	935,975	22,034	73,648
31 TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		65,667,521	29,994,228	9,957,700	12,995,965	7,081,094	452,672	232,011
32								
33 CUSTOMER ACCOUNTING	CAEXP	7,964,665	7,061,524	816,597	70,052	5,255	177	4,912
34 CUSTOMER SERVICE & INFORMATION	CSIEXP	759,932	598,213	78,915	40,397	20,941	1,575	844
35 SALES	SALESEX	3,622,578	2,851,670	376,187	192,572	99,828	7,507	4,023
36 TOTAL CA, CS&I, AND SALES		12,347,176	10,511,407	1,271,700	303,022	126,024	9,258	9,779
37								
38 TOTAL WAGES AND SALARIES EXCLUDING A&G		78,014,696	40,505,635	11,229,400	13,298,987	7,207,118	461,930	241,790
39								
40 ADMINISTRATIVE AND GENERAL	SALWAGESX	22,873,618	11,876,101	3,292,418	3,899,214	2,113,100	135,436	70,892
41								
42 TOTAL O&M WAGES AND SALARIES EXPENSE		100,888,315	52,381,736	14,521,818	17,198,201	9,320,218	597,366	312,682
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
<b>WAGES AND SALARIES ALLOCATON FACTOR</b>									
1	OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE								
2									
3	PRODUCTION	OPRODEXP	519,561	314,984	1,819,730	6,816	766,042	34,248	106,591
4	TRANSMISSION	TRANEXP	29,320	21,768	122,735	620	53,087	5,120	16,054
5									
6	DISTRIBUTION								
7	Operation								
8	580-Supervision and Engineering	_EXP58189	25,497	302	3,828	75	1,959	4,459	14,366
9	581-Load Dispatching	_OX581	(35)	(0)	(5)	(0)	(3)	(6)	(20)
10	582-Station Equipment	_OX582	1,793	0	2,717	0	1,624	158	490
11	583-Overhead Line Expenses	_OX583	30,557	0	0	0	0	4,751	14,699
12	584-Underground Line Expenses	_OX584	10,241	0	0	0	0	1,592	4,926
13	585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	16,678	51,596
14	586-Meter Expenses	_OX586	33,184	785	2,749	196	785	0	604
15	587-Customer Installations Expenses	CUST371	0	0	0	0	0	0	0
16	588-Miscellaneous Distribution Expenses	_OX588	58,110	68	24,782	17	14,744	19,588	83,245
17	589-Rents	_OX589	0	0	0	0	0	0	0
18	Total Operation Expense		159,346	1,155	34,070	289	19,110	47,220	169,907
19	Maintenance								
20	590-Maintenance of Supervision and Engineering	_EXP59198	3,263	4	1,495	1	890	8,491	26,388
21	591-Maintenance of Structures	_MX591	22	0	9	0	6	7	32
22	592-Maintenance of Station Equipment	_MX592	22,064	0	33,436	0	19,993	1,951	6,035
23	593-Maintenance of Overhead Lines	_MX593	10,167	0	0	0	0	1,581	4,891
24	594-Maintenance of Underground Lines	_MX594	10,473	0	0	0	0	1,628	5,038
25	595-Maintenance of Line Transformers	_MX595	(2)	(0)	(1)	(0)	(0)	(1)	(2)
26	596-Maintenance of Street Lighting & Signal Systems	_MX596	0	0	0	0	0	132,421	409,676
27	597-Maintenance of Meters	_MX597	5,306	126	440	31	126	0	97
28	598-Maintenance of Miscellaneous Distribution Plant	_MX598	0	0	0	0	0	0	0
29	Total Maintenance Expense		51,293	130	35,380	32	21,013	146,079	452,153
30	TOTAL DISTRIBUTION		210,638	1,285	69,450	321	40,123	193,299	622,061
31	TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		759,518	338,037	2,011,915	7,758	859,252	232,667	744,706
32									
33	CUSTOMER ACCOUNTING	CAEXP	2,704	131	836	21	463	27	1,965
34	CUSTOMER SERVICE & INFORMATION	CSIEXP	3,244	1,244	8,825	61	4,320	295	1,058
35	SALES	SALESEXP	15,464	5,931	42,067	289	20,591	1,408	5,042
36	TOTAL CA, CS&I, AND SALES		21,412	7,306	51,728	370	25,374	1,731	8,064
37									
38	TOTAL WAGES AND SALARIES EXCLUDING A&G		780,930	345,343	2,063,643	8,128	884,625	234,398	752,770
39									
40	ADMINISTRATIVE AND GENERAL	SALWAGESX	228,966	101,253	605,052	2,383	259,369	68,725	220,709
41									
42	TOTAL O&M WAGES AND SALARIES EXPENSE		1,009,896	446,596	2,668,696	10,511	1,143,994	303,122	973,479
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	1.0000	0.4485	0.1382	0.2070	0.1206	0.0084	0.0031
5									
6	Production 12CP	_12CP	1.0000	0.4633	0.1202	0.2039	0.1168	0.0084	0.0026
7									
8	Production 1CP	_1CP	1.0000	0.4386	0.1516	0.2151	0.1123	0.0061	0.0043
9									
10	Production 4CP	_4CP	1.0000	0.4376	0.1498	0.2123	0.1182	0.0077	0.0037
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	1.0000	0.4634	0.1201	0.2039	0.1168	0.0084	0.0026
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	1,937,526	838,235	275,082	373,382	235,846	21,060	9,701
18	Max Non Coincident Peak - Substation Level	NCP_Subs	1,915,392	838,235	275,082	373,382	235,846	21,060	9,701
19	Max Non Coincident Peak - Primary Level	NCP_Pri	1,790,591	838,235	275,082	373,382	235,846	0	9,701
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	1,511,905	838,235	275,082	373,382	0	0	9,701
21									
22	Average Demand	AVGDEMAND	1,019,462	395,870	111,960	238,152	137,048	10,253	3,183
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	8,930,489,581	3,467,818,223	980,769,639	2,086,207,569	1,200,544,592	89,820,354	27,878,863
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	8,930,489,581	3,467,818,223	980,769,639	2,086,207,569	1,200,544,592	89,820,354	27,878,863
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	8,859,656,335	3,467,818,223	980,769,639	2,086,207,569	1,200,544,592	89,820,354	27,878,863
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	0.0108	0.0065	0.0378	0.0001	0.0159	0.0007	0.0022
5									
6	Production 12CP	_12CP	0.0100	0.0074	0.0418	0.0002	0.0181	0.0017	0.0055
7									
8	Production 1CP	_1CP	0.0139	0.0088	0.0357	0.0001	0.0135	0.0000	0.0000
9									
10	Production 4CP	_4CP	0.0112	0.0081	0.0355	0.0001	0.0158	0.0000	0.0000
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	0.0100	0.0074	0.0418	0.0002	0.0181	0.0017	0.0055
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	42,840	20,134	64,922	2,000	38,819	3,787	11,717
18	Max Non Coincident Peak - Substation Level	NCP_Subs	42,840	0	64,922	0	38,819	3,787	11,717
19	Max Non Coincident Peak - Primary Level	NCP_Pri	42,840	0	0	0	0	3,787	11,717
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	0	0	0	0	0	3,787	11,717
21									
22	Average Demand	AVGDEMAND	20,266	8,086	57,822	386	28,276	1,993	6,167
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	177,529,314	70,833,246	506,523,020	3,383,487	247,695,436	17,462,262	54,023,576
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	177,529,314	70,833,246	506,523,020	3,383,487	247,695,436	17,462,262	54,023,576
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	177,529,314	0	506,523,020	3,383,487	247,695,436	17,462,262	54,023,576
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE CONTINUED

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	CUSTOMER RELATED								
2	-----								
3	<u>CUSTOMER RELATED - DISTRIBUTION</u>								
4	Annual Customers (Bills)	Annual_Customers	6,192,074	5,495,445	634,785	52,002	2,594	24	3,792
5									
6									
7	Number of Meters		511,313	454,795	51,390	4,330	234	3	332
8	Marginal Capital Cost for Meters		66,781	121	732	2,032	8,803	8,803	1,543
9	Customer Weighted Meter Costs	Wtd_Meters	105,599,173	54,848,078	37,635,480	8,799,708	2,059,870	26,409	512,381
10									
11	Number of Services		142,385	107,730	28,580	4,380	233	4	316
12	Marginal Capital Cost for Secondary Service		734	540	167	0	0	0	28
13	Customer Weighted Service Costs	Wtd_Services	62,900,412	58,132,442	4,759,157	0	0	0	8,813
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	2,320,583	0	0	0	0	0	0
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	11,517,588	0	0	0	0	0	0
17									
18	Customer Deposit Percentages	Customer_Deposits	100.0000%	69.4017%	9.8849%	20.7134%	0.0000%	0.0000%	0.0000%
19									
20	902-Meter Reading Expenses	CUST902	6,192,074	5,495,445	634,785	52,002	2,594	24	3,792
21	903-Customer Records and Collection Expenses	CUST903	6,192,074	5,495,445	634,785	52,002	2,594	24	3,792
22									
23	904-Uncollectible Percentages		100.0000%	94.189%	1.363%	2.856%	1.592%	0.0000%	0.0000%
24	904 - Uncollectible Expense	_EXP904	3,631,364	3,420,344	49,500	103,726	57,793	0	0
25									
26	Annual Number of Customers	Annual_Customers	0.8000	0.7100	0.0820	0.0067	0.0003	0.0000	0.0005
27	Annual kWh @ Meter	ENERGY3	0.2000	0.0772	0.0218	0.0464	0.0272	0.0021	0.0006
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	1.0000	0.7872	0.1038	0.0532	0.0276	0.0021	0.0011
29									
30	Dedicated Facilities-FERC	DFERC	0	0	0	0	0	0	0
31									
32	Streetlight Energy - kWh at generation	St_Lights	71,485,837.8601	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE CONTINUED

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	CUSTOMER RELATED								
2	-----								
3	<u>CUSTOMER RELATED - DISTRIBUTION</u>								
4	Annual Customers (Bills)	Annual_Customers	1,884	12	12	12	48	0	1,464
5									
6									
7	Number of Meters		169	4	14	1	4	0	37
8	Marginal Capital Cost for Meters		8,803	8,803	8,803	8,803	8,803	0	732
9	Customer Weighted Meter Costs	Wtd_Meters	1,487,684	35,211	123,240	8,803	35,211	0	27,097
10									
11	Number of Services		157	1	3	1	4	0	976
12	Marginal Capital Cost for Secondary Service		0	0	0	0	0	0	0
13	Customer Weighted Service Costs	Wtd_Services	0	0	0	0	0	0	0
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	0	0	0	0	0	2,320,583	0
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	0	0	0	0	0	0	11,517,588
17									
18	Customer Deposit Percentages	Customer_Deposits	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
19									
20	902-Meter Reading Expenses	CUST902	1,884	12	12	12	48	0	1,464
21	903-Customer Records and Collection Expenses	CUST903	1,884	12	12	12	48	0	1,464
22									
23	904-Uncollectible Percentages		0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
24	904 - Uncollectible Expense	_EXP904	0	0	0	0	0	0	0
25									
26	Annual Number of Customers	Annual_Customers	0.0002	0.0000	0.0000	0.0000	0.0000	0.0000	0.0002
27	Annual kWh @ Meter	ENERGY3	0.0040	0.0016	0.0116	0.0001	0.0057	0.0004	0.0012
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	0.0043	0.0016	0.0116	0.0001	0.0057	0.0004	0.0014
29									
30	Dedicated Facilities-FERC	DFERC	0	0	0	0	0	0	0
31									
32	Streetlight Energy - kWh at generation	St_Lights	0	0	0	0	0	17,462,262	54,023,576
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	INTERNALLY DEVELOPED							
2	-----							
3								
4	Total Net Plant	Net_Plant 2,634,852,166	1,254,699,921	375,758,204	522,728,591	277,434,789	16,813,847	9,529,356
5	Total Gross Plant	Gross_Plant 0	0	0	0	0	0	0
6	Net Production Plant	Net_Prod_Plant 1,457,628,405	653,818,791	201,416,669	301,747,668	175,726,892	12,295,668	4,563,571
7	Net Transmission Plant	Net_Trans_Plant 291,976,001	135,302,529	35,076,260	59,520,683	34,113,383	2,452,773	764,154
8	Net Distribution Plant	Net_Dist_Plant 767,298,113	395,716,500	123,216,993	145,275,891	59,152,949	1,538,558	3,888,324
9	Net Distribution Substations	Net_Dist_Sub 139,039,619	60,848,062	19,968,394	27,104,059	17,120,225	1,528,760	704,202
10	Total Net Transmission & Distribution Plant	Net_TD_Plant 1,059,274,115	531,019,029	158,293,253	204,796,574	93,266,332	3,991,331	4,652,478
11	Net General and Intangible Plant	Net_GI_Plant 117,949,646	69,862,102	16,048,281	16,184,348	8,441,565	526,848	313,307
12	Afton Transmission Gross Plant	AF_Trans_Plant 0	0	0	0	0	0	0
13	Secondary Net Distribution Plant	Net_Dist_Sec 200,729,590	111,289,134	36,521,545	49,572,446	0	0	1,287,963
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec 514,048,431	257,964,091	84,655,589	114,907,094	41,268,501	0	2,985,451
15								
16	Account 370 - Meters	_PLT370 39,177,843	20,348,923	13,962,959	3,264,738	764,222	9,798	190,096
17	Account 371 - Installations on Customer Premises	_PLT371 2,320,583	0	0	0	0	0	0
18	Account 373 - Street Lighting and Signal Systems	_PLT373 11,517,588	0	0	0	0	0	0
19								
20	Distribution Substations	PLTDSUB 70,865	31,786	9,792	14,670	8,543	598	222
21								
22								
23	Accounts 369 & 370 - Services and Meters	_PLT36970 100,371,893	76,904,348	18,593,010	3,264,738	764,222	9,798	198,670
24	Accounts 371 & 373 - Lighting	_PLT37173 13,838,171	0	0	0	0	0	0
25								
26	Account 581-Load Dispatching	_OX581 0	0	0	0	0	0	0
27	Account 582-Station Equipment	_OX582 242,656	106,194	34,849	47,303	29,879	2,668	1,229
28	Account 583-Overhead Line Expenses	_OX583 1,909,293	958,138	314,430	426,791	153,281	0	11,089
29	Account 584-Underground Line Expenses	_OX584 516,135	259,011	84,999	115,374	41,436	0	2,998
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585 33,884	0	0	0	0	0	0
31	Account 586-Meter Expenses	_OX586 3,088,312	1,604,066	1,100,673	257,353	60,242	772	14,985
32	Account 587-Customer Installations Expenses	_OX587 0	0	0	0	0	0	0
33	Account 588-Miscellaneous Distribution Expenses	_OX588 6,459,026	3,331,095	1,037,226	1,222,915	497,943	12,951	32,731
34	Account 589-Rents	_OX589 206,079	106,281	33,093	39,018	15,887	413	1,044
35	Accounts 581-587, 589	_EXP58189 5,996,360	3,033,689	1,568,045	885,838	300,725	3,854	31,344
36								
37	Account 591-Maintenance of Structures	_MX591 64,281	33,151	10,323	12,171	4,956	129	326
38	Account 592-Maintenance of Station Equipment	_MX592 1,236,974	541,338	177,650	241,133	152,311	13,601	6,265
39	Account 593-Maintenance of Overhead Lines	_MX593 2,669,022	1,339,391	439,545	596,616	214,273	0	15,501
40	Account 594-Maintenance of Underground Lines	_MX594 1,381,583	693,318	227,525	308,830	110,915	0	8,024
41	Account 595-Maintenance of Line Transformers	_MX595 723	373	116	137	56	1	4
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596 1,015,828	0	0	0	0	0	0
43	Account 597-Maintenance of Meters	_MX597 355,841	184,823	126,821	29,653	6,941	89	1,727
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598 573,156	295,592	92,041	108,518	44,186	1,149	2,904
45	Accounts 591-598	_EXP59198 7,297,409	3,087,987	1,074,021	1,297,057	533,638	14,969	34,750



PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting
ALLOCATION	Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Lg Power Service	Private Area	Schedule 20
	Water & Sewage	Industrial Power	Industrial Power	Large Service	>= 3,000 kW	Lighting	Streetlighting
	7	8	9	10	11	12	13

ALLOCATION FACTOR TABLE CONTINUED

1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	30,825,140	12,116,832	74,533,717	282,696	32,395,021	5,690,438	22,043,615
5	Total Gross Plant	Gross_Plant	0	0	0	0	0	0	0
6	Net Production Plant	Net_Prod_Plant	15,735,348	9,539,580	55,112,111	206,438	23,200,238	1,037,235	3,228,197
7	Net Transmission Plant	Net_Trans_Plant	2,917,312	2,165,914	12,212,194	61,707	5,282,218	509,454	1,597,419
8	Net Distribution Plant	Net_Dist_Plant	11,157,898	13,064	4,758,456	3,266	2,830,962	3,761,085	15,984,170
9	Net Distribution Substations	Net_Dist_Subs	3,109,785	0	4,712,733	0	2,817,898	274,932	850,567
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	14,075,209	2,178,977	16,970,650	64,973	8,113,180	4,270,539	17,581,590
11	Net General and Intangible Plant	Net_GI_Plant	1,014,582	398,275	2,450,956	11,285	1,081,603	382,664	1,233,828
12	Afton Transmission Gross Plant	AF_Trans_Plant							
13	Secondary Net Distribution Plant	Net_Dist_Sec	0	0	0	0	0	502,842	1,555,660
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	7,496,174	0	0	0	0	1,165,570	3,605,962
15									
16	Account 370 - Meters	_PLT370	551,938	13,064	45,723	3,266	13,064	0	10,053
17	Account 371 - Installations on Customer Premises	_PLT371	0	0	0	0	0	2,320,583	0
18	Account 373 - Street Lighting and Signal Systems	_PLT373	0	0	0	0	0	0	11,517,588
19									
20	Distribution Substations	PLTDSUB	765	464	2,679	10	1,128	50	157
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	551,938	13,064	45,723	3,266	13,064	0	10,053
24	Accounts 371 & 373 - Lighting	_PLT37173	0	0	0	0	0	2,320,583	11,517,588
25									
26	Account 581-Load Dispatching	_OX581	0	0	0	0	0	0	0
27	Account 582-Station Equipment	_OX582	5,427	0	8,225	0	4,918	480	1,484
28	Account 583-Overhead Line Expenses	_OX583	27,843	0	0	0	0	4,329	13,393
29	Account 584-Underground Line Expenses	_OX584	7,527	0	0	0	0	1,170	3,621
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	8,277	25,607
31	Account 586-Meter Expenses	_OX586	43,508	1,030	3,604	257	1,030	0	792
32	Account 587-Customer Installations Expenses	_OX587	0	0	0	0	0	0	0
33	Account 588-Miscellaneous Distribution Expenses	_OX588	93,926	110	40,056	27	23,831	31,660	134,553
34	Account 589-Rents	_OX589	2,997	4	1,278	1	760	1,010	4,293
35	Accounts 581-587, 589	_EXP58189	87,301	1,033	13,107	258	6,708	15,266	49,191
36									
37	Account 591-Maintenance of Structures	_MX591	935	1	399	0	237	315	1,339
38	Account 592-Maintenance of Station Equipment	_MX592	27,666	0	41,927	0	25,070	2,446	7,567
39	Account 593-Maintenance of Overhead Lines	_MX593	38,921	0	0	0	0	6,052	18,723
40	Account 594-Maintenance of Underground Lines	_MX594	20,147	0	0	0	0	3,133	9,692
41	Account 595-Maintenance of Line Transformers	_MX595	11	0	4	0	3	4	15
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0	0	0	0	0	248,142	767,686
43	Account 597-Maintenance of Meters	_MX597	5,013	119	415	30	119	0	91
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	8,335	10	3,554	2	2,115	2,809	11,940
45	Accounts 591-598	_EXP59198	101,028	130	46,300	32	27,543	262,901	817,053
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Schedule K-4 Test Year  
 PNM Embedded Cost of Service  
 Page 62 of 97

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT

ALLOCATION FACTOR TABLE CONTINUED

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	INTERNALLY DEVELOPED								
2									
3	Total O&M Other Production Expense	OPRODEXP	16,450,616	7,378,919	2,273,164	3,405,487	1,983,232	138,767	51,504
4	Total O&M Transmission Expense	TRANEXP	29,138,388	13,502,814	3,500,513	5,939,998	3,404,420	244,780	76,260
5	Total O&M Distribution Expense	DISTEXP	23,677,984	11,356,249	4,591,957	4,015,545	1,552,023	35,699	118,881
6	Total O&M Customer Accounts Expense	CAEXP	12,449,980	11,038,234	1,276,465	109,503	8,215	277	7,679
7	Total O&M Customer Service & Information Expense	CSIEXP	769,946	606,097	79,955	40,930	21,217	1,595	855
8	Total O&M Sales Expense	SALESEXP	3,995,407	3,145,158	414,904	212,392	110,102	8,279	4,437
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	284,642,600	143,431,082	39,340,890	50,771,902	27,559,908	1,794,397	883,610
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	22,791,701	17,941,476	2,366,808	1,211,583	628,072	47,228	25,310
13	Gross Coal Production Plant	Coal_Prod_Plant	0	0	0	0	0	0	0
14	Net General & Intangible Production Plant	GI_Prod_NP	34,549,835	15,497,318	4,774,134	7,152,256	4,165,215	291,441	108,169
15	Net General & Intangible Transmission Plant	GI_Trans_NP	16,273,045	7,540,976	1,954,947	3,317,337	1,901,282	136,703	42,590
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	44,335,065	28,882,331	6,952,393	4,503,172	1,746,997	51,476	137,238
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0	0	0	0	0	0	0
20									
21	Accumulated Depreciation	Accum_Dep	0	0	0	0	0	0	0
22	Production Accumulated Depreciation	Prod_Accum_Dep	0	0	0	0	0	0	0
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0	0	0	0	0	0	0
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0	0	0	0	0	0	0
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

		Wtar/Swg Pumping	Universities	Manufacturing	Industrial	Schedule 34B	Private Lighting	Streetlighting	
		Schedule 11	Schedule 15	Schedule 30	Schedule 33B	Schedule 34B	Schedule 6		
ALLOCATION		Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20	
		7	(Universities 115 kV)	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting	
			8	9	10	11	12	13	
1	INTERNALLY DEVELOPED								
2	-----								
3	Total O&M Other Production Expense	OPRODEXP	177,587	107,663	621,989	2,330	261,835	11,706	36,433
4	Total O&M Transmission Expense	TRANEXP	291,140	216,152	1,218,743	6,158	527,151	50,842	159,418
5	Total O&M Distribution Expense	DISTEXP	338,691	1,795	112,182	449	65,115	353,140	1,136,258
6	Total O&M Customer Accounts Expense	CAEXP	4,226	205	1,307	33	724	43	3,071
7	Total O&M Customer Service & Information Expense	CSIEXP	3,287	1,261	8,941	61	4,376	299	1,072
8	Total O&M Sales Expense	SALESEXP	17,056	6,541	46,397	318	22,710	1,553	5,561
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	3,186,741	1,368,601	8,484,493	39,684	3,764,311	955,769	3,061,210
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	97,294	37,314	264,670	1,816	129,551	8,860	31,720
13	Gross Coal Production Plant	Coal_Prod_Plant	0	0	0	0	0	0	0
14	Net General & Intangible Production Plant	GI_Prod_NP	372,971	226,114	1,306,310	4,893	549,910	24,585	76,517
15	Net General & Intangible Transmission Plant	GI_Trans_NP	162,594	120,715	680,637	3,439	294,400	28,394	89,031
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	381,723	14,131	199,339	1,137	107,742	320,825	1,036,560
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0	0	0	0	0	0	0
20									
21	Accumulated Depreciation	Accum_Dep	0	0	0	0	0	0	0
22	Production Accumulated Depreciation	Prod_Accum_Dep	0	0	0	0	0	0	0
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0	0	0	0	0	0	0
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0	0	0	0	0	0	0
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation	
			Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
ALLOCATION FACTOR TABLE CONTINUED									
1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	48,128,983	21,588,241	6,650,515	9,963,313	5,802,272	405,987	150,683
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	2,934,416	1,359,817	352,523	598,194	342,846	24,651	7,680
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	14,604,122	7,046,169	2,954,662	2,434,457	935,975	22,034	73,648
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	7,964,665	7,061,524	816,597	70,052	5,255	177	4,912
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	759,932	598,213	78,915	40,397	20,941	1,575	844
8	SALES WAGES & SALARIES	Sales_Labor	3,622,578	2,851,670	376,187	192,572	99,828	7,507	4,023
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	26,951,297	17,557,577	4,226,361	2,737,479	1,062,000	31,292	83,427
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	26,951,297	17,557,577	4,226,361	2,737,479	1,062,000	31,292	83,427
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	78,014,696	40,505,635	11,229,400	13,298,987	7,207,118	461,930	241,790
12	TOTAL O&M WAGE & SALARIES	Total_Labor	100,888,315	52,381,736	14,521,818	17,198,201	9,320,218	597,366	312,682
13									
14	Total Injuries and Damages	IBNR	(9,360,300)	(4,859,916)	(1,347,317)	(1,595,629)	(864,719)	(55,423)	(29,010)
15	Total Property Tax Expense	Prop_Tax	25,850,642	12,547,048	3,637,135	5,048,569	2,515,025	169,755	86,224
16	Total Regulatory Asset & Liabilities	Reg_Exp	19,791,055	9,762,251	2,786,867	3,735,283	2,000,881	124,208	67,192
17	Total Federal Taxable Income	Fed_Tax_Inc	194,178,432	91,914,271	27,376,749	38,547,161	20,714,077	1,279,105	693,060
18	Total Prepayments (excluding Transmission Customers)	Prepayments	47,940,743	21,764,937	6,598,296	9,859,324	5,639,637	386,235	152,983
19	Step-up Transf & Aux	Step_Up	7,442,445	3,448,851	894,091	1,517,177	869,547	62,521	19,478
20	Customer PV Program	Cust_PV_Reg	0	0	0	0	0	0	0
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	6,142,412	2,798,607	863,250	1,260,129	712,409	47,657	20,483
26	ADIT Allocation: PLACEHOLDER	_MDC2	0	0	0	0	0	0	0
27	ADIT Allocation: PLACEHOLDER	_MDC3	0	0	0	0	0	0	0
28	ADIT Allocation: PLACEHOLDER	_MDC4	0	0	0	0	0	0	0
29	ADIT Allocation: PLACEHOLDER	_MDC5	0	0	0	0	0	0	0
30	ADIT Allocation: PLACEHOLDER	_MDC6	0	0	0	0	0	0	0
31	ADIT Allocation: PLACEHOLDER	_MDC7	0	0	0	0	0	0	0
32	ADIT Allocation: PLACEHOLDER	_MDC8	0	0	0	0	0	0	0
33	ADIT Allocation: PLACEHOLDER	_MDC9	0	0	0	0	0	0	0
34	ADIT Allocation: PLACEHOLDER	_MDC10	0	0	0	0	0	0	0
35	ADIT Allocation: PLACEHOLDER	_MDC11	0	0	0	0	0	0	0
36	ADIT Allocation: PLACEHOLDER	_MDC12	0	0	0	0	0	0	0
37	ADIT Allocation: PLACEHOLDER	_MDC13	0	0	0	0	0	0	0
38	ADIT Allocation: PLACEHOLDER	_MDC14	0	0	0	0	0	0	0
39	ADIT Allocation: PLACEHOLDER	_MDC15	0	0	0	0	0	0	0
40	ADIT Allocation: PLACEHOLDER	_MDC16	0	0	0	0	0	0	0
41	ADIT Allocation: PLACEHOLDER	_MDC17	0	0	0	0	0	0	0
42	ADIT Allocation: PLACEHOLDER	_MDC18	0	0	0	0	0	0	0
43	ADIT Allocation: PLACEHOLDER	_MDC19	0	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

		Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
ALLOCATION FACTOR TABLE CONTINUED									
1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	519,561	314,984	1,819,730	6,816	766,042	34,248	106,591
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	29,320	21,768	122,735	620	53,087	5,120	16,054
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	210,638	1,285	69,450	321	40,123	193,299	622,061
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	2,704	131	836	21	463	27	1,965
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	3,244	1,244	8,825	61	4,320	295	1,058
8	SALES WAGES & SALARIES	Sales_Labor	15,464	5,931	42,067	289	20,591	1,408	5,042
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	232,050	8,591	121,178	691	65,496	195,030	630,125
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	232,050	8,591	121,178	691	65,496	195,030	630,125
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	780,930	345,343	2,063,643	8,128	884,625	234,398	752,770
12	TOTAL O&M WAGE & SALARIES	Total_Labor	1,009,896	446,596	2,668,696	10,511	1,143,994	303,122	973,479
13									
14	Total Injuries and Damages	IBNR	(93,697)	(41,435)	(247,598)	(975)	(106,138)	(28,123)	(90,318)
15	Total Property Tax Expense	Prop_Tax	245,393	134,665	783,563	3,315	335,364	69,201	275,385
16	Total Regulatory Asset & Liabilities	Reg_Exp	219,728	91,104	556,166	2,182	241,469	43,561	160,164
17	Total Federal Taxable Income	Fed_Tax_Inc	2,328,835	934,148	5,790,470	23,570	2,540,964	424,774	1,611,249
18	Total Prepayments (excluding Transmission Customers)	Prepayments	524,054	299,791	1,743,957	6,749	739,547	50,928	174,306
19	Step-up Transf & Aux	Step_Up	74,362	55,209	311,288	1,573	134,643	12,986	40,718
20	Customer PV Program	Cust_PV_Reg	0	0	0	0	0	0	0
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25	ADIT Allocation: Asset Retirement Obligation	_MDC1	68,731	35,979	211,807	781	89,861	7,080	25,639
26	ADIT Allocation: PLACEHOLDER	_MDC2	0	0	0	0	0	0	0
27	ADIT Allocation: PLACEHOLDER	_MDC3	0	0	0	0	0	0	0
28	ADIT Allocation: PLACEHOLDER	_MDC4	0	0	0	0	0	0	0
29	ADIT Allocation: PLACEHOLDER	_MDC5	0	0	0	0	0	0	0
30	ADIT Allocation: PLACEHOLDER	_MDC6	0	0	0	0	0	0	0
31	ADIT Allocation: PLACEHOLDER	_MDC7	0	0	0	0	0	0	0
32	ADIT Allocation: PLACEHOLDER	_MDC8	0	0	0	0	0	0	0
33	ADIT Allocation: PLACEHOLDER	_MDC9	0	0	0	0	0	0	0
34	ADIT Allocation: PLACEHOLDER	_MDC10	0	0	0	0	0	0	0
35	ADIT Allocation: PLACEHOLDER	_MDC11	0	0	0	0	0	0	0
36	ADIT Allocation: PLACEHOLDER	_MDC12	0	0	0	0	0	0	0
37	ADIT Allocation: PLACEHOLDER	_MDC13	0	0	0	0	0	0	0
38	ADIT Allocation: PLACEHOLDER	_MDC14	0	0	0	0	0	0	0
39	ADIT Allocation: PLACEHOLDER	_MDC15	0	0	0	0	0	0	0
40	ADIT Allocation: PLACEHOLDER	_MDC16	0	0	0	0	0	0	0
41	ADIT Allocation: PLACEHOLDER	_MDC17	0	0	0	0	0	0	0
42	ADIT Allocation: PLACEHOLDER	_MDC18	0	0	0	0	0	0	0
43	ADIT Allocation: PLACEHOLDER	_MDC19	0	0	0	0	0	0	0
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total PNM Consolidated	Residential	Small Power	General Power	Large Power	Mines	Irrigation
			Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 6 Irrigation 6
1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	372,530,777	372,530,777	0	0	0	0
4	SCHEDULE 2	REVSCH2	106,563,891	0	106,563,891	0	0	0
5	SCHEDULE 3	REVSCH3	145,438,853	0	0	145,438,853	0	0
6	SCHEDULE 4	REVSCH4	77,609,205	0	0	0	77,609,205	0
7	SCHEDULE 5	REVSCH5	4,917,853	0	0	0	0	4,917,853
8	SCHEDULE 10	REVSCH10	2,563,176	0	0	0	0	2,563,176
9	SCHEDULE 11	REVSCH11	8,936,452	0	0	0	0	0
10	SCHEDULE 15	REVSCH15	3,713,210	0	0	0	0	0
11	SCHEDULE 30	REVSCH30	23,031,853	0	0	0	0	0
12	SCHEDULE 33	REVSCH33	104,311	0	0	0	0	0
13	SCHEDULE 34	REVSCH34	10,201,485	0	0	0	0	0
14	SCHEDULE 6	REVSCH6	2,099,918	0	0	0	0	0
15	SCHEDULE 20	REVSCH20	7,345,928	0	0	0	0	0
16	TNMP Mining - Rates 9 & 11	REVSCH911	0	0	0	0	0	0
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	392,526,135	0	106,563,891	145,438,853	77,609,205	4,917,853
18			765,056,912					
19	SALES REVENUE	SALESREV	827,469,342	368,033,687	109,919,325	181,022,214	89,459,072	6,122,237
20	SALES REVENUE - CLAIMED	REVCLAIM	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853
21	Underground Rider Revenues	UR_Revenues	422,261	161,461	93,167	133,610	34,098	0
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	995,695,112	462,870,167	132,149,009	199,039,272	108,337,451	7,200,060
23								
24								
25								
26	REVENUES FROM SALES							
27	-----							
28	TOTAL SALES OF ELECTRICITY REVENUE		827,469,342	368,033,687	109,919,325	181,022,214	89,459,072	6,122,237
29	BASE FUEL REVENUE	FUELREV	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418
30	NON-FUEL REVENUE	NFREV	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819
31	CURRENT FUEL REVENUES	FUELREV	176,877,288	68,540,800	19,384,734	41,233,515	23,944,266	1,786,418
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN		8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
37	ANNUAL CUSTOMERS		6,192,074	5,495,445	634,785	52,002	2,594	24
38	ANNUAL KWH SALES @ METER	ENERGY3	8,312,976,406	3,208,643,660	907,469,792	1,930,290,534	1,131,474,613	86,000,000
39								25,795,279
40	PROPOSED SALES REVENUES EXCL FUEL		765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853
41								2,563,176
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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ALLOCATION FACTOR TABLE CONTINUED

1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	0	0	0	0	0	0
4	SCHEDULE 2	REVSCH2	0	0	0	0	0	0
5	SCHEDULE 3	REVSCH3	0	0	0	0	0	0
6	SCHEDULE 4	REVSCH4	0	0	0	0	0	0
7	SCHEDULE 5	REVSCH5	0	0	0	0	0	0
8	SCHEDULE 10	REVSCH10	0	0	0	0	0	0
9	SCHEDULE 11	REVSCH11	8,936,452	0	0	0	0	0
10	SCHEDULE 15	REVSCH15	0	3,713,210	0	0	0	0
11	SCHEDULE 30	REVSCH30	0	0	23,031,853	0	0	0
12	SCHEDULE 33	REVSCH33	0	0	0	104,311	0	0
13	SCHEDULE 34	REVSCH34	0	0	0	0	10,201,485	0
14	SCHEDULE 6	REVSCH6	0	0	0	0	2,099,918	0
15	SCHEDULE 20	REVSCH20	0	0	0	0	0	7,345,928
16	TNMP Mining - Rates 9 & 11	REVSCH911	0	0	0	0	0	0
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918
18								
19	SALES REVENUE	SALESREV	11,685,388	4,860,866	28,463,314	219,669	14,837,921	2,978,017
20	SALES REVENUE - CLAIMED	REVCLAIM	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918
21	Underground Rider Revenues	UR_Revenues	(74)	0	0	0	0	0
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	13,454,934	5,509,989	35,847,616	189,389	16,459,024	2,558,755
23								
24								
25								
26	REVENUES FROM SALES							
27	-----							
28	TOTAL SALES OF ELECTRICITY REVENUE		11,685,388	4,860,866	28,463,314	219,669	14,837,921	2,978,017
29	BASE FUEL REVENUE	FUELREV	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138
30	NON-FUEL REVENUE	NFREV	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879
31	CURRENT FUEL REVENUES	FUELREV	3,540,734	1,409,443	10,077,915	67,325	4,928,213	345,138
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN		8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
37	ANNUAL CUSTOMERS		1,884	12	12	12	48	0
38	ANNUAL KWH SALES @ METER	ENERGY3	167,315,661	67,984,267	482,610,203	3,247,400	236,001,800	16,157,184
39								
40	PROPOSED SALES REVENUES EXCL FUEL		8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
5									
6	Production 12CP	_12CP	1.00000	0.46334	0.12022	0.20389	0.11685	0.00840	0.00262
7									
8	Production 1CP	_1CP	1.00000	0.43860	0.15163	0.21508	0.11232	0.00605	0.00427
9									
10	Production 4CP	_4CP	1.00000	0.43757	0.14981	0.21230	0.11823	0.00769	0.00366
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	1.00000	0.43263	0.14198	0.19271	0.12173	0.01087	0.00501
18	Max Non Coincident Peak - Substation Level	NCP_Sub	1.00000	0.43763	0.14362	0.19494	0.12313	0.01100	0.00506
19	Max Non Coincident Peak - Primary Level	NCP_Pri	1.00000	0.46813	0.15363	0.20852	0.13171	0.00000	0.00542
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	1.00000	0.55442	0.18194	0.24696	0.00000	0.00000	0.00642
21									
22	Average Demand	AVGDEMAND	1.00000	0.38831	0.10982	0.23361	0.13443	0.01006	0.00312
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	1.00000	0.38831	0.10982	0.23361	0.13443	0.01006	0.00312
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	1.00000	0.38831	0.10982	0.23361	0.13443	0.01006	0.00312
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	1.00000	0.39142	0.11070	0.23547	0.13551	0.01014	0.00315
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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**RATIO TABLE**

1	DEMAND RELATED								
2	-----								
3	<u>DEMAND - PRODUCTION RELATED</u>								
4	Production 4CP - 2CP Summer, 2 CP Winter	_4CP_3S1W	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
5									
6	Production 12CP	_12CP	0.01000	0.00742	0.04182	0.00017	0.01808	0.00174	0.00546
7									
8	Production 1CP	_1CP	0.01393	0.00877	0.03571	0.00015	0.01349	0.00000	0.00000
9									
10	Production 4CP	_4CP	0.01117	0.00814	0.03554	0.00014	0.01576	0.00000	0.00000
11									
12	<u>DEMAND - TRANSMISSION RELATED</u>								
13	Transmission Demand (based on 12CP)	Trans_12CP	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
14									
15	<u>DEMAND - DISTRIBUTION RELATED</u>								
17	Max Non Coincident Peak	NCP	0.02211	0.01039	0.03351	0.00103	0.02004	0.00195	0.00605
18	Max Non Coincident Peak - Substation Level	NCP_Sub	0.02237	0.00000	0.03389	0.00000	0.02027	0.00198	0.00612
19	Max Non Coincident Peak - Primary Level	NCP_Pri	0.02393	0.00000	0.00000	0.00000	0.00000	0.00212	0.00654
20	Max Non Coincident Peak - Secondary Level	NCP_Sec	0.00000	0.00000	0.00000	0.00000	0.00000	0.00251	0.00775
21									
22	Average Demand	AVGDEMAND	0.01988	0.00793	0.05672	0.00038	0.02774	0.00196	0.00605
23									
24									
25									
26									
27	ENERGY RELATED								
28	-----								
29	Energy - kWh at Generation (used for Base Fuel Items)	Energy	0.01988	0.00793	0.05672	0.00038	0.02774	0.00196	0.00605
30	Energy - kWh at Generation (used for Other Fuel Items)	Energy1	0.01988	0.00793	0.05672	0.00038	0.02774	0.00196	0.00605
31	Energy - kWh at Generation (excludes transmission cust)	Energy2	0.02004	0.00000	0.05717	0.00038	0.02796	0.00197	0.00610
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	CUSTOMER RELATED								
2	-----								
3	CUSTOMER RELATED - DISTRIBUTION								
4	Annual Customers (Bills)	Annual_Customers	1.00000	0.88750	0.10252	0.00840	0.00042	0.00000	0.00061
5									
6									
7	Number of Meters								
8	Marginal Capital Cost for Meters								
9	Customer Weighted Meter Costs	Wtd_Meters	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
10									
11	Number of Services								
12	Marginal Capital Cost for Secondary Service								
13	Customer Weighted Service Costs	Wtd_Services	1.00000	0.92420	0.07566	0.00000	0.00000	0.00000	0.00014
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Customer Deposit Percentages	Customer_Deposits	1.00000	0.69402	0.09885	0.20713	0.00000	0.00000	0.00000
19									
20	902-Meter Reading Expenses	CUST902	1.00000	0.88750	0.10252	0.00840	0.00042	0.00000	0.00061
21	903-Customer Records and Collection Expenses	CUST903	1.00000	0.88750	0.10252	0.00840	0.00042	0.00000	0.00061
22									
23	904-Uncollectible Percentages								
24	904 - Uncollectible Expense	_EXP904	1.00000	0.94189	0.01363	0.02856	0.01592	0.00000	0.00000
25									
26	Annual Number of Customers	Annual_Customers							
27	Annual kWh @ Meter	ENERGY3							
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
29									
30	Dedicated Facilities-FERC	DFERC	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31									
32	Streetlight Energy - kWh at generation	St_Lights	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33									
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	CUSTOMER RELATED								
2	-----								
3	CUSTOMER RELATED - DISTRIBUTION								
4	Annual Customers (Bills)	Annual_Customers	0.00030	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
5									
6									
7	Number of Meters								
8	Marginal Capital Cost for Meters								
9	Customer Weighted Meter Costs	Wtd_Meters	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
10									
11	Number of Services								
12	Marginal Capital Cost for Secondary Service								
13	Customer Weighted Service Costs	Wtd_Services	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14									
15	Installation on Customer Premises - Direct Assignment	CUST371	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
16	Street Lighting and Signal Systems - Direct Assignment	CUST373	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
17			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Customer Deposit Percentages	Customer_Deposits	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
19									
20	902-Meter Reading Expenses	CUST902	0.00030	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
21	903-Customer Records and Collection Expenses	CUST903	0.00030	0.00000	0.00000	0.00000	0.00001	0.00000	0.00024
22									
23	904-Uncollectible Percentages								
24	904 - Uncollectible Expense	_EXP904	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25									
26	Annual Number of Customers	Annual_Customers							
27	Annual kWh @ Meter	ENERGY3							
28	Weighted Customer/Energy Allocation Factor	CUSTEXP	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
29									
30	Dedicated Facilities-FERC	DFERC	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31									
32	Streetlight Energy - kWh at generation	St_Lights	0.00000	0.00000	0.00000	0.00000	0.00000	0.24428	0.75572
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMRC CASE NO. 14-00332-UT

		Residential	Small Power	General Power	Large Power	Mines	Irrigation		
		Schedule 1	Schedule 2	Schedule 3	Schedule 4	Schedule 5	Schedule 10		
ALLOCATION		Residential	Small Power	General Power	Large Power	Industrial Power	Irrigation		
		1	2	3	4	(Mines, Multi Volt)	6		
		Total PNM Consolidated							
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	1.00000	0.47619	0.14261	0.19839	0.10529	0.00638	0.00362
5	Total Gross Plant	Gross_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	Net Production Plant	Net_Prod_Plant	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
7	Net Transmission Plant	Net_Trans_Plant	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
8	Net Distribution Plant	Net_Dist_Plant	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
9	Net Distribution Substations	Net_Dist_Sub	1.00000	0.43763	0.14362	0.19494	0.12313	0.01100	0.00506
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	1.00000	0.50130	0.14944	0.19334	0.08805	0.00377	0.00439
11	Net General and Intangible Plant	Net_GI_Plant	1.00000	0.59230	0.13606	0.13721	0.07157	0.00447	0.00266
12	Afton Transmission Gross Plant	AF_Trans_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	Secondary Net Distribution Plant	Net_Dist_Sec	1.00000	0.55442	0.18194	0.24696	0.00000	0.00000	0.00642
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	1.00000	0.50183	0.16468	0.22353	0.08028	0.00000	0.00581
15			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Account 370 - Meters	_PLT370	1.00000	0.51940	0.00000	0.08333	0.01951	0.00025	0.00485
17	Account 371 - Installations on Customer Premises	_PLT371	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
18	Account 373 - Street Lighting and Signal Systems	_PLT373	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
19									
20	Distribution Substations	PLTDSUB	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	1.00000	0.76619	0.18524	0.03253	0.00761	0.00010	0.00198
24	Accounts 371 & 373 - Lighting	_PLT37173	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25									
26	Account 581-Load Dispatching	_OX581	1.00000	0.50592	0.26150	0.14773	0.05015	0.00064	0.00523
27	Account 582-Station Equipment	_OX582	1.00000	0.43763	0.14362	0.19494	0.12313	0.01100	0.00506
28	Account 583-Overhead Line Expenses	_OX583	1.00000	0.50183	0.16468	0.22353	0.08028	0.00000	0.00581
29	Account 584-Underground Line Expenses	_OX584	1.00000	0.50183	0.16468	0.22353	0.08028	0.00000	0.00581
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	Account 586-Meter Expenses	_OX586	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
32	Account 587-Customer Installations Expenses	_OX587	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	Account 588-Miscellaneous Distribution Expenses	_OX588	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
34	Account 589-Rents	_OX589	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
35	Accounts 581-587, 589	_EXP58189	1.00000	0.50592	0.26150	0.14773	0.05015	0.00064	0.00523
36									
37	Account 591-Maintenance of Structures	_MX591	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
38	Account 592-Maintenance of Station Equipment	_MX592	1.00000	0.43763	0.14362	0.19494	0.12313	0.01100	0.00506
39	Account 593-Maintenance of Overhead Lines	_MX593	1.00000	0.50183	0.16468	0.22353	0.08028	0.00000	0.00581
40	Account 594-Maintenance of Underground Lines	_MX594	1.00000	0.50183	0.16468	0.22353	0.08028	0.00000	0.00581
41	Account 595-Maintenance of Line Transformers	_MX595	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	Account 597-Maintenance of Meters	_MX597	1.00000	0.51940	0.35640	0.08333	0.01951	0.00025	0.00485
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	1.00000	0.51573	0.16059	0.18933	0.07709	0.00201	0.00507
45	Accounts 591-598	_EXP59188	1.00000	0.42316	0.14718	0.17774	0.07313	0.00205	0.00476
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
1	INTERNALLY DEVELOPED								
2	-----								
3									
4	Total Net Plant	Net_Plant	0.01170	0.00460	0.02829	0.00011	0.01229	0.00216	0.00837
5	Total Gross Plant	Gross_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	Net Production Plant	Net_Prod_Plant	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
7	Net Transmission Plant	Net_Trans_Plant	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
8	Net Distribution Plant	Net_Dist_Plant	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
9	Net Distribution Substations	Net_Dist_Sub	0.02237	0.00000	0.03389	0.00000	0.02027	0.00198	0.00612
10	Total Net Transmission & Distribution Plant	Net_TD_Plant	0.01329	0.00206	0.01602	0.00006	0.00766	0.00403	0.01660
11	Net General and Intangible Plant	Net_GI_Plant	0.00860	0.00338	0.02078	0.00010	0.00917	0.00324	0.01046
12	Afton Transmission Gross Plant	AF_Trans_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	Secondary Net Distribution Plant	Net_Dist_Sec	0.00000	0.00000	0.00000	0.00000	0.00000	0.00251	0.00775
14	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	0.01458	0.00000	0.00000	0.00000	0.00000	0.00227	0.00701
15			0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	Account 370 - Meters	_PLT370	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
17	Account 371 - Installations on Customer Premises	_PLT371	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
18	Account 373 - Street Lighting and Signal Systems	_PLT373	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
19									
20	Distribution Substations	PLTDSUB	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
21									
22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	0.00550	0.00013	0.00046	0.00003	0.00013	0.00000	0.00010
24	Accounts 371 & 373 - Lighting	_PLT37173	0.00000	0.00000	0.00000	0.00000	0.00000	0.16769	0.83231
25									
26	Account 581-Load Dispatching	_OX581	0.01456	0.00017	0.00219	0.00004	0.00112	0.00255	0.00820
27	Account 582-Station Equipment	_OX582	0.02237	0.00000	0.03389	0.00000	0.02027	0.00198	0.00612
28	Account 583-Overhead Line Expenses	_OX583	0.01458	0.00000	0.00000	0.00000	0.00000	0.00227	0.00701
29	Account 584-Underground Line Expenses	_OX584	0.01458	0.00000	0.00000	0.00000	0.00000	0.00227	0.00701
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0.00000	0.00000	0.00000	0.00000	0.00000	0.24428	0.75572
31	Account 586-Meter Expenses	_OX586	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
32	Account 587-Customer Installations Expenses	_OX587	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	Account 588-Miscellaneous Distribution Expenses	_OX588	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
34	Account 589-Rents	_OX589	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
35	Accounts 581-587, 589	_EXP58189	0.01456	0.00017	0.00219	0.00004	0.00112	0.00255	0.00820
36									
37	Account 591-Maintenance of Structures	_MX591	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
38	Account 592-Maintenance of Station Equipment	_MX592	0.02237	0.00000	0.03389	0.00000	0.02027	0.00198	0.00612
39	Account 593-Maintenance of Overhead Lines	_MX593	0.01458	0.00000	0.00000	0.00000	0.00000	0.00227	0.00701
40	Account 594-Maintenance of Underground Lines	_MX594	0.01458	0.00000	0.00000	0.00000	0.00000	0.00227	0.00701
41	Account 595-Maintenance of Line Transformers	_MX595	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0.00000	0.00000	0.00000	0.00000	0.00000	0.24428	0.75572
43	Account 597-Maintenance of Meters	_MX597	0.01409	0.00033	0.00117	0.00008	0.00033	0.00000	0.00026
44	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0.01454	0.00002	0.00620	0.00000	0.00369	0.00490	0.02083
45	Accounts 591-598	_EXP59198	0.01384	0.00002	0.00634	0.00000	0.00377	0.03603	0.11196
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	INTERNALLY DEVELOPED								
2									
3	Total O&M Other Production Expense	OPRODEXP	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
4	Total O&M Transmission Expense	TRANEXP	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
5	Total O&M Distribution Expense	DISTEXP	1.00000	0.47961	0.19393	0.16959	0.06555	0.00151	0.00502
6	Total O&M Customer Accounts Expense	CAEXP	1.00000	0.88661	0.10253	0.00880	0.00066	0.00002	0.00062
7	Total O&M Customer Service & Information Expense	CSIEXP	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
8	Total O&M Sales Expense	SALESEXP	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	1.00000	0.50390	0.13821	0.17837	0.09682	0.00630	0.00310
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
13	Gross Coal Production Plant	Coal_Prod_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	Net General & Intangible Production Plant	GI_Prod_NP	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
15	Net General & Intangible Transmission Plant	GI_Trans_NP	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	1.00000	0.65146	0.15681	0.10157	0.03940	0.00116	0.00310
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
20									
21	Accumulated Depreciation	Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
22	Production Accumulated Depreciation	Prod_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	INTERNALLY DEVELOPED								
2									
3	Total O&M Other Production Expense	OPRODEXP	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
4	Total O&M Transmission Expense	TRANEXP	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
5	Total O&M Distribution Expense	DISTEXP	0.01430	0.00008	0.00474	0.00002	0.00275	0.01491	0.04799
6	Total O&M Customer Accounts Expense	CAEXP	0.00034	0.00002	0.00010	0.00000	0.00006	0.00000	0.00025
7	Total O&M Customer Service & Information Expense	CSIEXP	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
8	Total O&M Sales Expense	SALESEXP	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
9									
10	Total O&M less Fuel & Purchased Power	OMXFPP	0.01120	0.00481	0.02981	0.00014	0.01322	0.00336	0.01075
11									
12	Net Customer General & Intangible Plant	GI_Cust_NP	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
13	Gross Coal Production Plant	Coal_Prod_Plant	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	Net General & Intangible Production Plant	GI_Prod_NP	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
15	Net General & Intangible Transmission Plant	GI_Trans_NP	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
16	Net General & Intangible Distribution/Customer Plant	GI_DistCust_NP	0.00861	0.00032	0.00450	0.00003	0.00243	0.00724	0.02338
17									
18									
19	Gross Renewable Production Plant	Renew_GP	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
20									
21	Accumulated Depreciation	Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
22	Production Accumulated Depreciation	Prod_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
23	Transmission Accumulated Depreciation	Trans_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
24	Distribution Accumulated Depreciation	Dist_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
25	General & Intangible Plant Accumulated Depreciation	GI_Accum_Dep	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	1.00000	0.44855	0.13818	0.20701	0.12056	0.00844	0.00313
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	1.00000	0.48248	0.20232	0.16670	0.06409	0.00151	0.00504
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	1.00000	0.88661	0.10253	0.00880	0.00066	0.00002	0.00062
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
8	SALES WAGES & SALARIES	Sales_Labor	1.00000	0.78719	0.10385	0.05316	0.02756	0.00207	0.00111
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	1.00000	0.65146	0.15681	0.10157	0.03940	0.00116	0.00310
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	1.00000	0.65146	0.15681	0.10157	0.03940	0.00116	0.00310
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	1.00000	0.51921	0.14394	0.17047	0.09238	0.00592	0.00310
12	TOTAL O&M WAGE & SALARIES	Total_Labor	1.00000	0.51921	0.14394	0.17047	0.09238	0.00592	0.00310
13									
14	Total Injuries and Damages	IBNR	1.00000	0.51921	0.14394	0.17047	0.09238	0.00592	0.00310
15	Total Property Tax Expense	Prop_Tax	1.00000	0.48537	0.14070	0.19530	0.09729	0.00657	0.00334
16	Total Regulatory Asset & Liabilities	Reg_Exp	1.00000	0.49327	0.14081	0.18874	0.10110	0.00628	0.00340
17	Total Federal Taxable Income	Fed_Tax_Inc	1.00000	0.47335	0.14099	0.19851	0.10668	0.00659	0.00357
18	Total Prepayments (excluding Transmission Customers)	Prepayments	1.00000	0.45400	0.13763	0.20566	0.11764	0.00806	0.00319
19	Step-up Transf & Aux	Step_Up	1.00000	0.46340	0.12013	0.20385	0.11684	0.00840	0.00262
20	Customer PV Program	Cust_PV_Reg	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	1.00000	0.45562	0.14054	0.20515	0.11598	0.00776	0.00333
26	ADIT Allocation: PLACEHOLDER	_MDC2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
27	ADIT Allocation: PLACEHOLDER	_MDC3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28	ADIT Allocation: PLACEHOLDER	_MDC4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
29	ADIT Allocation: PLACEHOLDER	_MDC5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30	ADIT Allocation: PLACEHOLDER	_MDC6	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	ADIT Allocation: PLACEHOLDER	_MDC7	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32	ADIT Allocation: PLACEHOLDER	_MDC8	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	ADIT Allocation: PLACEHOLDER	_MDC9	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
34	ADIT Allocation: PLACEHOLDER	_MDC10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	ADIT Allocation: PLACEHOLDER	_MDC11	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	ADIT Allocation: PLACEHOLDER	_MDC12	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	ADIT Allocation: PLACEHOLDER	_MDC13	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
38	ADIT Allocation: PLACEHOLDER	_MDC14	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39	ADIT Allocation: PLACEHOLDER	_MDC15	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40	ADIT Allocation: PLACEHOLDER	_MDC16	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
41	ADIT Allocation: PLACEHOLDER	_MDC17	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
42	ADIT Allocation: PLACEHOLDER	_MDC18	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	ADIT Allocation: PLACEHOLDER	_MDC19	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	INTERNALLY DEVELOPED CONTINUED								
2	-----								
3	PRODUCTION WAGES AND SALARIES	Prod_Labor	0.01080	0.00654	0.03781	0.00014	0.01592	0.00071	0.00221
4	TRANSMISSION WAGES AND SALARIES	Trans_Labor	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
5	DISTRIBUTION WAGES AND SALARIES	Dist_Labor	0.01442	0.00009	0.00476	0.00002	0.00275	0.01324	0.04259
6	CUSTOMER ACCOUNTING WAGES AND SALARIES	Cust_Acct_Labor	0.00034	0.00002	0.00010	0.00000	0.00006	0.00000	0.00025
7	CUSTOMER SERVICE & INFORMATION WAGES & SALARIES	Cust_Svc_Labor	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
8	SALES WAGES & SALARIES	Sales_Labor	0.00427	0.00164	0.01161	0.00008	0.00568	0.00039	0.00139
9	DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES	DistCust_Labor	0.00861	0.00032	0.00450	0.00003	0.00243	0.00724	0.02338
10	DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20	DistCust_Labor_X20	0.00861	0.00032	0.00450	0.00003	0.00243	0.00724	0.02338
11	TOTAL O&M WAGE & SALARIES EXCL A&G	SALWAGESX	0.01001	0.00443	0.02645	0.00010	0.01134	0.00300	0.00965
12	TOTAL O&M WAGE & SALARIES	Total_Labor	0.01001	0.00443	0.02645	0.00010	0.01134	0.00300	0.00965
13									
14	Total Injuries and Damages	IBNR	0.01001	0.00443	0.02645	0.00010	0.01134	0.00300	0.00965
15	Total Property Tax Expense	Prop_Tax	0.00949	0.00521	0.03031	0.00013	0.01297	0.00268	0.01065
16	Total Regulatory Asset & Liabilities	Reg_Exp	0.01110	0.00460	0.02810	0.00011	0.01220	0.00220	0.00809
17	Total Federal Taxable Income	Fed_Tax_Inc	0.01199	0.00481	0.02982	0.00012	0.01309	0.00219	0.00830
18	Total Prepayments (excluding Transmission Customers)	Prepayments	0.01093	0.00625	0.03638	0.00014	0.01543	0.00106	0.00364
19	Step-up Transf & Aux	Step_Up	0.00999	0.00742	0.04183	0.00021	0.01809	0.00174	0.00547
20	Customer PV Program	Cust_PV_Reg	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
21									
22									
23									
24									
25	ADIT Allocation: Asset Retirement Obligation	_MDC1	0.01119	0.00586	0.03448	0.00013	0.01463	0.00115	0.00417
26	ADIT Allocation: PLACEHOLDER	_MDC2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
27	ADIT Allocation: PLACEHOLDER	_MDC3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
28	ADIT Allocation: PLACEHOLDER	_MDC4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
29	ADIT Allocation: PLACEHOLDER	_MDC5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30	ADIT Allocation: PLACEHOLDER	_MDC6	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31	ADIT Allocation: PLACEHOLDER	_MDC7	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
32	ADIT Allocation: PLACEHOLDER	_MDC8	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
33	ADIT Allocation: PLACEHOLDER	_MDC9	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
34	ADIT Allocation: PLACEHOLDER	_MDC10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
35	ADIT Allocation: PLACEHOLDER	_MDC11	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
36	ADIT Allocation: PLACEHOLDER	_MDC12	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
37	ADIT Allocation: PLACEHOLDER	_MDC13	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
38	ADIT Allocation: PLACEHOLDER	_MDC14	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
39	ADIT Allocation: PLACEHOLDER	_MDC15	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
40	ADIT Allocation: PLACEHOLDER	_MDC16	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
41	ADIT Allocation: PLACEHOLDER	_MDC17	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
42	ADIT Allocation: PLACEHOLDER	_MDC18	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
43	ADIT Allocation: PLACEHOLDER	_MDC19	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION		Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	1.00000	1.00000	0.00000	0.00000	0.00000	0.00000
4	SCHEDULE 2	REVSCH2	1.00000	0.00000	1.00000	0.00000	0.00000	0.00000
5	SCHEDULE 3	REVSCH3	1.00000	0.00000	0.00000	1.00000	0.00000	0.00000
6	SCHEDULE 4	REVSCH4	1.00000	0.00000	0.00000	0.00000	1.00000	0.00000
7	SCHEDULE 5	REVSCH5	1.00000	0.00000	0.00000	0.00000	0.00000	1.00000
8	SCHEDULE 10	REVSCH10	1.00000	0.00000	0.00000	0.00000	0.00000	1.00000
9	SCHEDULE 11	REVSCH11	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
10	SCHEDULE 15	REVSCH15	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
11	SCHEDULE 30	REVSCH30	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
12	SCHEDULE 33	REVSCH33	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
13	SCHEDULE 34	REVSCH34	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
14	SCHEDULE 6	REVSCH6	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
15	SCHEDULE 20	REVSCH20	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
16	TNMP Mining - Rates 9 & 11	REVSCH911	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	1.00000	0.00000	0.27148	0.37052	0.19772	0.01253
18								
19	SALES REVENUE	SALESREV	1.00000	0.44477	0.13284	0.21877	0.10811	0.00740
20	SALES REVENUE - CLAIMED	REVCLAIM	1.00000	0.48693	0.13929	0.19010	0.10144	0.00643
21	Underground Rider Revenues	UR_Revenues	1.00000	0.38237	0.22064	0.31642	0.08075	0.00000
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	1.00000	0.46487	0.13272	0.19990	0.10881	0.00723
23								
24								
25								
26	REVENUES FROM SALES							
27	-----							
28	TOTAL SALES OF ELECTRICITY REVENUE							
29	BASE FUEL REVENUE							
30	NON-FUEL REVENUE	NFREV	1.00000	0.46034	0.13916	0.21486	0.10070	0.00666
31	CURRENT FUEL REVENUES	FUELREV	1.00000	0.38750	0.10959	0.23312	0.13537	0.00312
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN							
37	ANNUAL CUSTOMERS							
38	ANNUAL KWH SALES @ METER	ENERGY3	1.00000	0.38598	0.10916	0.23220	0.13611	0.01035
39								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
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RATIO TABLE CONTINUED

1	REVENUE RELATED							
2	-----							
3	SCHEDULE 1	REVSCH1	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
4	SCHEDULE 2	REVSCH2	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
5	SCHEDULE 3	REVSCH3	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
6	SCHEDULE 4	REVSCH4	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
7	SCHEDULE 5	REVSCH5	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
8	SCHEDULE 10	REVSCH10	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
9	SCHEDULE 11	REVSCH11	1.00000	0.00000	0.00000	0.00000	0.00000	0.00000
10	SCHEDULE 15	REVSCH15	0.00000	1.00000	0.00000	0.00000	0.00000	0.00000
11	SCHEDULE 30	REVSCH30	0.00000	0.00000	1.00000	0.00000	0.00000	0.00000
12	SCHEDULE 33	REVSCH33	0.00000	0.00000	0.00000	1.00000	0.00000	0.00000
13	SCHEDULE 34	REVSCH34	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
14	SCHEDULE 6	REVSCH6	0.00000	0.00000	0.00000	0.00000	1.00000	0.00000
15	SCHEDULE 20	REVSCH20	0.00000	0.00000	0.00000	0.00000	0.00000	1.00000
16	TNMP Mining - Rates 9 & 11	REVSCH911	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
17	SCHEDULES 2-30 - NON-RESIDENTIAL	REVSCHNR	0.02277	0.00946	0.05868	0.00027	0.02599	0.00535
18								
19	SALES REVENUE	SALESREV	0.01412	0.00587	0.03440	0.00027	0.01793	0.00360
20	SALES REVENUE - CLAIMED	REVCLAIM	0.01168	0.00485	0.03010	0.00014	0.01333	0.00274
21	Underground Rider Revenues	UR_Revenues	-0.00018	0.00000	0.00000	0.00000	0.00000	0.00000
22	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	0.01351	0.00553	0.03600	0.00019	0.01653	0.00257
23								
24								
25								
26	REVENUES FROM SALES							
27	-----							
28	TOTAL SALES OF ELECTRICITY REVENUE							
29	BASE FUEL REVENUE							
30	NON-FUEL REVENUE	NFREV	0.01252	0.00531	0.02826	0.00023	0.01523	0.00405
31	CURRENT FUEL REVENUES	FUELREV	0.02002	0.00797	0.05698	0.00038	0.02786	0.00604
32								
33								
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT							
35	-----							
36	CLAIMED RATE OF RETURN							
37	ANNUAL CUSTOMERS							
38	ANNUAL KWH SALES @ METER	ENERGY3	0.02013	0.00818	0.05806	0.00039	0.02839	0.00194
39								
40								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1 <b>RATE BASE</b>								
2								
3								
4								
5 Net Plant in Service	2,634,852,166	2,469,471,514	0	165,380,652		1,492,178,240	308,249,046	669,044,227
6 Accumulated Deferred Income Taxes	(642,948,281)	(618,478,847)	10,920,896	(35,390,330)		(421,179,214)	(59,043,958)	(138,255,674)
7 Regulatory Assets & Liabilities	19,791,055	17,299,840	97,395	2,393,820		11,056,448	2,172,114	4,071,278
8 Other Rate Base Items	204,724,070	189,365,252	0	15,358,819		123,469,302	47,803,415	18,092,534
9 Working Capital	171,341,417	78,784,556	91,325,188	1,231,673		66,332,973	5,500,470	6,951,112
10								
11 <b>TOTAL RATE BASE</b>	<b>2,387,760,427</b>	<b>2,136,442,315</b>	<b>102,343,479</b>	<b>148,974,633</b>		<b>1,271,857,750</b>	<b>304,681,087</b>	<b>559,903,478</b>
12								
13 <b>RETURN</b>								
14								
15 <b>OPERATING REVENUE</b>								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue	650,592,054	542,177,125	17,430,464	90,984,465		354,188,036	71,005,204	116,983,885
18 Base Fuel Revenue	176,877,288	0	176,877,288	0		0	0	0
19 Total Sales of Electricity Revenue	827,469,342	542,177,125	194,307,752	90,984,465		354,188,036	71,005,204	116,983,885
20 Other Operating Revenue	17,354,032	16,602,686	0	751,347		7,032,389	5,284,229	4,286,068
21								
22 <b>TOTAL OPERATING REVENUE</b>	<b>844,823,374</b>	<b>558,779,811</b>	<b>194,307,752</b>	<b>91,735,812</b>		<b>361,220,424</b>	<b>76,289,433</b>	<b>121,269,953</b>
23								
24 <b>OPERATING EXPENSES</b>								
25 Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	230,105,100	38,140,615	54,537,500		161,536,316	32,760,062	35,808,722
26 Operation & Maintenance Expense - Base Fuel	218,259,746	0	218,259,746	0		0	0	0
27 Depreciation & Amortization Expense	127,608,488	107,408,342	0	20,200,146		60,419,698	14,155,653	32,832,991
28 General Taxes	35,250,173	32,017,637	0	3,232,537		18,133,838	7,841,508	6,042,290
29 Other Allowable Expenses	13,617,041	11,460,968	0	2,156,073		10,300,163	627,925	532,879
30 Net Allowable Federal Income Tax	5,880,645	28,600,627	(24,609,206)	1,889,225		20,939,406	271,725	7,389,496
31 Net Allowable State Income Tax	1,070,759	4,848,576	(4,099,462)	321,645		3,561,904	48,201	1,238,471
32 Revenue Tax	4,120,028	2,672,930	988,197	458,901		1,765,540	334,239	573,151
33								
34 <b>TOTAL OPERATING EXPENSES</b>	<b>728,590,095</b>	<b>417,114,179</b>	<b>228,679,890</b>	<b>82,796,026</b>		<b>276,656,866</b>	<b>56,039,313</b>	<b>84,418,001</b>
35								
36 <b>OPERATING INCOME</b>	<b>116,233,279</b>	<b>141,665,632</b>	<b>(34,372,138)</b>	<b>8,939,786</b>		<b>84,563,559</b>	<b>20,250,120</b>	<b>36,851,953</b>
37								
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	6.60%	6.63%	6.85%	6.00%		6.65%	6.65%	6.58%
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
41								
42 Forecasted Rate of Return @ Present Rates (Total)	4.87%	6.63%	-33.59%	6.00%		6.65%	6.65%	6.58%
43 Relative Rate of Return @ Present Rates (Total)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
44								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SER (12)	(13)	UST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1 <b>RATE BASE</b>								
2								
3								
4								
5 Net Plant in Service	142,192,008	321,122,907	205,729,312	61,729,082	45,515,232	4,879,639	8,106,010	
6 Accumulated Deferred Income Taxes	(29,337,697)	(66,386,847)	(42,531,131)	(12,576,386)	(10,501,037)	(1,921,796)	(3,192,469)	
7 Regulatory Assets & Liabilities	858,254	1,958,378	1,254,646	348,102	431,263	169,631	281,790	
8 Other Rate Base Items	3,619,792	8,821,315	5,651,428	784,588	6,188,821	4,628,660	7,689,085	
9 Working Capital	1,479,644	3,334,927	2,136,541	650,618	420,618	2,861	5,962	
10								
11 <b>TOTAL RATE BASE</b>	<b>118,812,001</b>	<b>268,850,680</b>	<b>172,240,797</b>	<b>50,936,005</b>	<b>42,054,897</b>	<b>7,758,996</b>	<b>12,890,379</b>	
12								
13 <b>RETURN</b>								
14								
15 <b>OPERATING REVENUE</b>								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue	18,699,817	56,548,335	41,735,734	9,587,592	22,081,226	10,631,550	21,311,048	
18 Base Fuel Revenue	0	0	0	0	0	0	0	
19 Total Sales of Electricity Revenue	18,699,817	56,548,335	41,735,734	9,587,592	22,081,226	10,631,550	21,311,048	
20 Other Operating Revenue	912,476	2,056,246	1,317,346	401,567	257,317	183	304	
21								
22 <b>TOTAL OPERATING REVENUE</b>	<b>19,612,293</b>	<b>58,604,580</b>	<b>43,053,080</b>	<b>9,989,159</b>	<b>22,338,542</b>	<b>10,631,733</b>	<b>21,311,352</b>	
23								
24 <b>OPERATING EXPENSES</b>								
25 Operation & Maintenance Expenses Excluding Base Fuel	6,970,316	17,577,363	11,261,043	1,261,103	13,046,192	8,587,285	17,896,479	
26 Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0	
27 Depreciation & Amortization Expense	1,855,245	16,759,576	14,218,170	4,528,820	4,435,704	1,250,464	2,077,258	
28 General Taxes	769,447	1,839,090	3,433,753	894,428	1,472,996	119,145	197,923	
29 Other Allowable Expenses	111,728	256,697	164,454	43,183	69,781	34,296	56,972	
30 Net Allowable Federal Income Tax	1,627,017	3,570,495	2,191,984	321,224	520,938	127,513	211,844	
31 Net Allowable State Income Tax	272,579	598,417	367,475	54,009	88,381	22,286	37,024	
32 Revenue Tax	90,462	277,132	205,557	46,718	110,991	54,068	108,381	
33								
34 <b>TOTAL OPERATING EXPENSES</b>	<b>11,696,794</b>	<b>40,878,770</b>	<b>31,842,436</b>	<b>7,149,485</b>	<b>19,744,983</b>	<b>10,195,057</b>	<b>20,585,881</b>	
35								
36 <b>OPERATING INCOME</b>	<b>7,915,499</b>	<b>17,725,810</b>	<b>11,210,644</b>	<b>2,839,674</b>	<b>2,593,559</b>	<b>436,676</b>	<b>725,471</b>	
37								
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)	6.66%	6.59%	6.51%	5.57%	6.17%	5.63%	5.63%	
40 Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
41								
42 Forecasted Rate of Return @ Present Rates (Total)	6.66%	6.59%	6.51%	5.57%	6.17%	5.63%	5.63%	
43 Relative Rate of Return @ Present Rates (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
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Schedule K-4 Test Year  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
<b>FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES</b>								
1	<b>RATE BASE</b>							
2								
3								
4								
5	Net Plant in Service	45,150,689	0	0				
6	Accumulated Deferred Income Taxes	(7,198,643)	0	10,920,896				
7	Regulatory Assets & Liabilities	1,163,033	0	97,395				
8	Other Rate Base Items	(3,932,335)	0	0				
9	Working Capital	151,613	0	91,325,188				
10		<hr/>						
11	TOTAL RATE BASE	35,334,357	0	102,343,479				
12								
13	<b>RETURN</b>							
14								
15	<b>OPERATING REVENUE</b>							
16	Sales of Electricity Revenue							
17	Non-Fuel Revenue	27,373,049	0	17,430,464				
18	Base Fuel Revenue	0	0	176,877,288				
19	Total Sales of Electricity Revenue	27,373,049	0	194,307,752				
20	Other Operating Revenue	91,977	0	0				
21		<hr/>						
22	TOTAL OPERATING REVENUE	27,465,026	0	194,307,752				
23								
24	<b>OPERATING EXPENSES</b>							
25	Operation & Maintenance Expenses Excluding Base Fuel	13,746,441	0	38,140,615				
26	Operation & Maintenance Expense - Base Fuel	0	0	218,259,746				
27	Depreciation & Amortization Expense	7,907,900	0	0				
28	General Taxes	548,043	0	0				
29	Other Allowable Expenses	1,951,842	0	0				
30	Net Allowable Federal Income Tax	707,705	0	(24,609,206)				
31	Net Allowable State Income Tax	119,945	0	(4,099,462)				
32	Revenue Tax	138,744	0	988,197				
33		<hr/>						
34	TOTAL OPERATING EXPENSES	25,120,620	0	228,679,890				
35								
36	OPERATING INCOME	<u>2,344,405</u>	<u>0</u>	<u>(34,372,138)</u>				
37								
38								
39	Forecasted Rate of Return @ Present Rates (Non-Fuel)	6.63%	0.00%	6.85%				
40	Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	0.0000	1.0000				
41								
42	Forecasted Rate of Return @ Present Rates (Total)	6.63%	0.00%	-33.59%				
43	Relative Rate of Return @ Present Rates (Total)	1.0000	0.0000	1.0000				
44								
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49								
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	2,387,760,427	2,136,442,315	102,343,479	148,974,633	1,271,857,750	304,681,087	559,903,478
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	765,056,912	616,439,192	51,415,086	97,202,633	393,558,763	86,027,777	136,852,653
10	Base Fuel Revenue	218,259,746	0	218,259,746	0	0	0	0
11	Total Sales of Electricity Revenue	983,316,658	616,439,192	269,674,833	97,202,633	393,558,763	86,027,777	136,852,653
12	Other Operating Revenue	17,354,032	16,602,686	0	751,347	7,032,389	5,284,229	4,286,068
13	<b>TOTAL OPERATING REVENUE</b>	<b>1,000,670,691</b>	<b>633,041,878</b>	<b>269,674,833</b>	<b>97,953,980</b>	<b>400,591,152</b>	<b>91,312,006</b>	<b>141,138,721</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	230,105,100	38,140,615	54,537,500	161,536,316	32,760,062	35,808,722
17	Operation & Maintenance Expense - Base Fuel	218,259,746	0	218,259,746	0	0	0	0
18	Depreciation & Amortization Expense	127,608,488	107,408,342	0	20,200,146	60,419,698	14,155,653	32,832,991
19	General Taxes	35,250,173	32,017,637	0	3,232,537	18,133,838	7,841,508	6,042,290
20	Other Allowable Expenses	13,617,041	11,460,968	0	2,156,073	10,300,163	627,925	532,879
21	Net Allowable Federal Income Tax	67,415,333	60,344,930	2,882,152	4,188,250	35,916,414	8,607,116	15,821,401
22	Net Allowable State Income Tax	12,815,777	11,474,653	543,491	797,632	6,856,309	1,626,379	2,991,965
23	Revenue Tax	4,975,579	3,119,180	1,364,554	491,845	1,991,406	435,300	692,474
24	<b>TOTAL OPERATING EXPENSES</b>	<b>802,725,351</b>	<b>455,930,810</b>	<b>261,190,558</b>	<b>85,603,983</b>	<b>295,154,144</b>	<b>66,053,943</b>	<b>94,722,723</b>
25								
26	<b>OPERATING INCOME</b>	<b>196,297,683</b>	<b>176,422,604</b>	<b>8,432,950</b>	<b>11,442,129</b>	<b>105,203,494</b>	<b>25,119,874</b>	<b>46,099,237</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.22%	8.26%	8.24%	7.68%	8.27%	8.24%	8.23%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	782,410,944	633,041,878	51,415,086	97,953,980	400,591,152	91,312,006	141,138,721
36	Base Fuel Revenue Requirement	218,259,746	0	218,259,746	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>1,000,670,691</b>	<b>633,041,878</b>	<b>269,674,833</b>	<b>97,953,980</b>	<b>400,591,152</b>	<b>91,312,006</b>	<b>141,138,721</b>
38								
39	Forecasted Non-Fuel Revenues	650,592,054	542,177,125	17,430,464	90,984,465	354,188,036	71,005,204	116,983,885
40	Other Operating Revenues	17,354,032	16,602,686	0	751,347	7,032,389	5,284,229	4,286,068
41	Fuel Revenues	176,877,288	0	176,877,288	0	0	0	0
42	<b>Total Revenues</b>	<b>844,823,374</b>	<b>558,779,811</b>	<b>194,307,752</b>	<b>91,735,812</b>	<b>361,220,424</b>	<b>76,289,433</b>	<b>121,269,953</b>
43								
44	Non-Fuel Revenue Deficiency	114,464,858	74,262,067	33,984,623	6,218,168	39,370,727	15,022,572	19,868,768
45	Fuel Revenue Deficiency	41,382,458	0	41,382,458	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>155,847,316</b>	<b>74,262,067</b>	<b>75,367,081</b>	<b>6,218,168</b>	<b>39,370,727</b>	<b>15,022,572</b>	<b>19,868,768</b>
47								
48	Non-Fuel Impact as % of Total Revenues	13.55%	13.29%	17.49%	6.78%	10.90%	19.69%	16.38%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	17.59%	13.70%	194.97%	6.83%	11.12%	21.16%	16.98%

Schedule K-1 Test Year  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	118,812,001	268,850,680	172,240,797	50,936,005	42,054,897	7,758,996	12,890,379
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	22,751,313	66,031,874	48,069,466	12,323,225	23,782,658	10,946,253	21,833,783
10	Base Fuel Revenue	0	0	0	0	0	0	0
11	Total Sales of Electricity Revenue	22,751,313	66,031,874	48,069,466	12,323,225	23,782,658	10,946,253	21,833,783
12	Other Operating Revenue	912,476	2,056,246	1,317,346	401,567	257,317	183	304
13	<b>TOTAL OPERATING REVENUE</b>	<b>23,663,789</b>	<b>68,088,119</b>	<b>49,386,812</b>	<b>12,724,792</b>	<b>24,039,975</b>	<b>10,946,435</b>	<b>21,834,087</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	6,970,316	17,577,363	11,261,043	1,261,103	13,046,192	8,587,285	17,896,479
17	Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0
18	Depreciation & Amortization Expense	1,855,245	16,759,576	14,218,170	4,528,820	4,435,704	1,250,464	2,077,258
19	General Taxes	769,447	1,839,090	3,433,753	894,428	1,472,996	119,145	197,923
20	Other Allowable Expenses	111,728	256,697	164,454	43,183	69,781	34,296	56,972
21	Net Allowable Federal Income Tax	3,357,532	7,596,882	4,866,988	1,440,168	1,183,603	214,926	357,067
22	Net Allowable State Income Tax	634,885	1,436,669	920,411	272,138	225,007	41,711	69,296
23	Revenue Tax	115,122	334,121	243,231	62,355	120,340	55,388	110,479
24	<b>TOTAL OPERATING EXPENSES</b>	<b>13,814,274</b>	<b>45,800,398</b>	<b>35,108,050</b>	<b>8,502,197</b>	<b>20,553,624</b>	<b>10,303,215</b>	<b>20,765,475</b>
25								
26	<b>OPERATING INCOME</b>	<b>9,789,261</b>	<b>22,141,875</b>	<b>14,168,101</b>	<b>4,222,595</b>	<b>3,485,456</b>	<b>643,069</b>	<b>1,068,360</b>
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Requested Rate of Return (Total)	8.24%	8.24%	8.23%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	23,663,789	68,088,119	49,386,812	12,724,792	24,039,975	10,946,435	21,834,087
36	Base Fuel Revenue Requirement	0	0	0	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>23,663,789</b>	<b>68,088,119</b>	<b>49,386,812</b>	<b>12,724,792</b>	<b>24,039,975</b>	<b>10,946,435</b>	<b>21,834,087</b>
38								
39	Forecasted Non-Fuel Revenues	18,699,817	56,548,335	41,735,734	9,587,592	22,081,226	10,631,550	21,311,048
40	Other Operating Revenues	912,476	2,056,246	1,317,346	401,567	257,317	183	304
41	Fuel Revenues	0	0	0	0	0	0	0
42	<b>Total Revenues</b>	<b>19,612,293</b>	<b>58,604,580</b>	<b>43,053,080</b>	<b>9,989,159</b>	<b>22,338,542</b>	<b>10,631,733</b>	<b>21,311,352</b>
43								
44	Non-Fuel Revenue Deficiency	4,051,496	9,483,539	6,333,732	2,735,633	1,701,432	314,702	522,735
45	Fuel Revenue Deficiency	0	0	0	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>4,051,496</b>	<b>9,483,539</b>	<b>6,333,732</b>	<b>2,735,633</b>	<b>1,701,432</b>	<b>314,702</b>	<b>522,735</b>
47								
48	Non-Fuel Impact as % of Total Revenues	20.66%	16.18%	14.71%	27.39%	7.62%	2.96%	2.45%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	21.67%	16.77%	15.18%	28.53%	7.71%	2.96%	2.45%



PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
<b>FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR</b>								
1								
2	<b>RATE BASE</b>	35,334,357	0	102,343,479				
3								
4								
5	<b>REQUESTED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	28,316,714	0	51,415,086				
10	Base Fuel Revenue	0	0	218,259,746				
11	Total Sales of Electricity Revenue	28,316,714	0	269,674,833				
12	Other Operating Revenue	91,977	0	0				
13	<b>TOTAL OPERATING REVENUE</b>	<b>28,408,691</b>	<b>0</b>	<b>269,674,833</b>				
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	13,746,441	0	38,140,615				
17	Operation & Maintenance Expense - Base Fuel	0	0	218,259,746				
18	Depreciation & Amortization Expense	7,907,900	0	0				
19	General Taxes	548,043	0	0				
20	Other Allowable Expenses	1,951,842	0	0				
21	Net Allowable Federal Income Tax	992,486	0	2,882,152				
22	Net Allowable State Income Tax	189,479	0	543,491				
23	Revenue Tax	143,282	0	1,364,554				
24	<b>TOTAL OPERATING EXPENSES</b>	<b>25,479,473</b>	<b>0</b>	<b>261,190,558</b>				
25								
26	<b>OPERATING INCOME</b>	<b>2,022,649</b>	<b>0</b>	<b>8,432,950</b>				
27								
28								
29	Requested Rate of Return (Non-Fuel)	8.29%	0.00%	8.29%				
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000				
31								
32	Requested Rate of Return (Total)	5.72%	0.00%	8.24%				
33	Relative Rate of Return (Total)	1.0000	0.0000	1.0000				
34								
35	Base Non-Fuel Revenue Requirement	28,408,691	0	51,415,086				
36	Base Fuel Revenue Requirement	0	0	218,259,746				
37	<b>Total Revenue Requirement</b>	<b>28,408,691</b>	<b>0</b>	<b>269,674,833</b>				
38								
39	Forecasted Non-Fuel Revenues	27,373,049	0	17,430,464				
40	Other Operating Revenues	91,977	0	0				
41	Fuel Revenues	0	0	176,877,288				
42	<b>Total Revenues</b>	<b>27,465,026</b>	<b>0</b>	<b>194,307,752</b>				
43								
44	Non-Fuel Revenue Deficiency	943,666	(0)	33,984,623				
45	Fuel Revenue Deficiency	0	0	41,382,458				
46	<b>Total Revenue Deficiency</b>	<b>943,666</b>	<b>(0)</b>	<b>75,367,081</b>				
47								
48	Non-Fuel Impact as % of Total Revenues	3.44%	-100.00%	17.49%				
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	3.45%	-100.00%	194.97%				

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS</b>								
1								
2	<b>RATE BASE</b>	2,387,760,427	2,136,442,315	102,343,479	148,974,633	1,271,857,750	304,681,087	559,903,478
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	765,056,912	616,439,192	51,415,086	97,202,633	393,558,763	86,027,777	136,852,653
10	Base Fuel Revenue	218,259,746	0	218,259,746	0	0	0	0
11	Total Sales of Electricity Revenue	983,316,658	616,439,192	269,674,833	97,202,633	393,558,763	86,027,777	136,852,653
12	Other Operating Revenue	17,354,032	16,602,686	0	751,347	7,032,389	5,284,229	4,286,068
13	<b>TOTAL OPERATING REVENUE</b>	<b>1,000,670,691</b>	<b>633,041,878</b>	<b>269,674,833</b>	<b>97,953,980</b>	<b>400,591,152</b>	<b>91,312,006</b>	<b>141,138,721</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	322,783,215	230,105,100	38,140,615	54,537,500	161,536,316	32,760,062	35,808,722
17	Operation & Maintenance Expense - Base Fuel	218,259,746	0	218,259,746	0	0	0	0
18	Depreciation & Amortization Expense	127,608,488	107,408,342	0	20,200,146	60,419,698	14,155,653	32,832,991
19	General Taxes	35,250,173	32,017,637	0	3,232,537	18,133,838	7,841,508	6,042,290
20	Other Allowable Expenses	13,617,041	11,460,968	0	2,156,073	10,300,163	627,925	532,879
21	Net Allowable Federal Income Tax	67,415,333	60,344,930	2,882,152	4,188,250	35,916,414	8,607,116	15,821,401
22	Net Allowable State Income Tax	12,815,777	11,474,653	543,491	797,632	6,856,309	1,626,379	2,991,965
23	Revenue Tax	4,975,579	3,119,180	1,364,554	491,845	1,991,406	435,300	692,474
24	<b>TOTAL OPERATING EXPENSES</b>	<b>802,725,351</b>	<b>455,930,810</b>	<b>261,190,558</b>	<b>85,603,983</b>	<b>295,154,144</b>	<b>66,053,943</b>	<b>94,722,723</b>
25								
26	<b>OPERATING INCOME</b>	<b>197,945,339</b>	<b>177,111,068</b>	<b>8,484,274</b>	<b>12,349,997</b>	<b>105,437,007</b>	<b>25,258,062</b>	<b>46,415,998</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	782,410,944	633,041,878	51,415,086	97,953,980	400,591,152	91,312,006	141,138,721
36	Base Fuel Revenue Requirement	218,259,746	0	218,259,746	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>1,000,670,691</b>	<b>633,041,878</b>	<b>269,674,833</b>	<b>97,953,980</b>	<b>400,591,152</b>	<b>91,312,006</b>	<b>141,138,721</b>
38								
39	Forecasted Non-Fuel Revenues	650,592,054	542,177,125	17,430,464	90,984,465	354,188,036	71,005,204	116,983,885
40	Other Operating Revenues	17,354,032	16,602,686	0	751,347	7,032,389	5,284,229	4,286,068
41	<b>Fuel Revenues</b>	<b>176,877,288</b>	<b>0</b>	<b>176,877,288</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
42	<b>Total Revenues</b>	<b>844,823,374</b>	<b>558,779,811</b>	<b>194,307,752</b>	<b>91,735,812</b>	<b>361,220,424</b>	<b>76,289,433</b>	<b>121,269,953</b>
43								
44	Non-Fuel Revenue Deficiency	114,464,858	74,262,067	33,984,623	6,218,168	39,370,727	15,022,572	19,868,768
45	Fuel Revenue Deficiency	41,382,458	0	41,382,458	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>155,847,316</b>	<b>74,262,067</b>	<b>75,367,081</b>	<b>6,218,168</b>	<b>39,370,727</b>	<b>15,022,572</b>	<b>19,868,768</b>
47								
48	Non-Fuel Impact as % of Total Revenues	13.55%	13.29%	17.49%	6.78%	10.90%	19.69%	16.38%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	17.59%	13.70%	194.97%	6.83%	11.12%	21.16%	16.98%

PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO
<b>FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY</b>								
1								
2	<b>RATE BASE</b>	118,812,001	268,850,680	172,240,797	50,936,005	42,054,897	7,758,996	12,890,379
3								
4								
5	<b>PROPOSED RETURN</b>							
6								
7	<b>OPERATING REVENUE</b>							
8	Sales of Electricity Revenue							
9	Non-Fuel Revenue	22,751,313	66,031,874	48,069,466	12,323,225	23,782,658	10,946,253	21,833,783
10	Base Fuel Revenue	0	0	0	0	0	0	0
11	Total Sales of Electricity Revenue	22,751,313	66,031,874	48,069,466	12,323,225	23,782,658	10,946,253	21,833,783
12	Other Operating Revenue	912,476	2,056,246	1,317,346	401,567	257,317	183	304
13	<b>TOTAL OPERATING REVENUE</b>	<b>23,663,789</b>	<b>68,088,119</b>	<b>49,386,812</b>	<b>12,724,792</b>	<b>24,039,975</b>	<b>10,946,435</b>	<b>21,834,087</b>
14								
15	<b>OPERATING EXPENSES</b>							
16	Operation & Maintenance Expenses Excluding Base Fuel	6,970,316	17,577,363	11,261,043	1,261,103	13,046,192	8,587,285	17,896,479
17	Operation & Maintenance Expense - Base Fuel	0	0	0	0	0	0	0
18	Depreciation & Amortization Expense	1,855,245	16,759,576	14,218,170	4,528,820	4,435,704	1,250,464	2,077,258
19	General Taxes	769,447	1,839,090	3,433,753	894,428	1,472,996	119,145	197,923
20	Other Allowable Expenses	111,728	256,697	164,454	43,183	69,781	34,296	56,972
21	Net Allowable Federal Income Tax	3,357,532	7,596,882	4,866,988	1,440,168	1,183,603	214,926	357,067
22	Net Allowable State Income Tax	634,885	1,436,669	920,411	272,138	225,007	41,711	69,296
23	Revenue Tax	115,122	334,121	243,231	62,355	120,340	55,388	110,479
24	<b>TOTAL OPERATING EXPENSES</b>	<b>13,814,274</b>	<b>45,800,398</b>	<b>35,108,050</b>	<b>8,502,197</b>	<b>20,553,624</b>	<b>10,303,215</b>	<b>20,765,475</b>
25								
26	<b>OPERATING INCOME</b>	<b>9,849,515</b>	<b>22,287,721</b>	<b>14,278,762</b>	<b>4,222,595</b>	<b>3,486,351</b>	<b>643,221</b>	<b>1,068,612</b>
27								
28								
29	Rate of Return (Non-Fuel)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
31								
32	Rate of Return (Total)	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
33	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34								
35	Base Non-Fuel Revenue Requirement	23,663,789	68,088,119	49,386,812	12,724,792	24,039,975	10,946,435	21,834,087
36	Base Fuel Revenue Requirement	0	0	0	0	0	0	0
37	<b>Total Revenue Requirement</b>	<b>23,663,789</b>	<b>68,088,119</b>	<b>49,386,812</b>	<b>12,724,792</b>	<b>24,039,975</b>	<b>10,946,435</b>	<b>21,834,087</b>
38								
39	Forecasted Non-Fuel Revenues	18,699,817	56,548,335	41,735,734	9,587,592	22,081,226	10,631,550	21,311,048
40	Other Operating Revenues	912,476	2,056,246	1,317,346	401,567	257,317	183	304
41	Fuel Revenues	0	0	0	0	0	0	0
42	<b>Total Revenues</b>	<b>19,612,293</b>	<b>58,604,580</b>	<b>43,053,080</b>	<b>9,989,159</b>	<b>22,338,542</b>	<b>10,631,733</b>	<b>21,311,352</b>
43								
44	Non-Fuel Revenue Deficiency	4,051,496	9,483,539	6,333,732	2,735,633	1,701,432	314,702	522,735
45	Fuel Revenue Deficiency	0	0	0	0	0	0	0
46	<b>Total Revenue Deficiency</b>	<b>4,051,496</b>	<b>9,483,539</b>	<b>6,333,732</b>	<b>2,735,633</b>	<b>1,701,432</b>	<b>314,702</b>	<b>522,735</b>
47								
48	Non-Fuel Impact as % of Total Revenues	20.66%	16.18%	14.71%	27.39%	7.62%	2.96%	2.45%
49								
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	21.67%	16.77%	15.18%	28.53%	7.71%	2.96%	2.45%

Schedule K-4 Test Year  
PNM Embedded Cost of Service  
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
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FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
1								
2 <b>RATE BASE</b>	35,334,357	0	102,343,479					
3								
4								
5 <b>PROPOSED RETURN</b>								
6								
7 <b>OPERATING REVENUE</b>								
8 Sales of Electricity Revenue								
9 Non-Fuel Revenue	28,316,714	0	51,415,086					
10 Base Fuel Revenue	0	0	218,259,746					
11 Total Sales of Electricity Revenue	28,316,714	0	269,674,833					
12 Other Operating Revenue	91,977	0	0					
13 <b>TOTAL OPERATING REVENUE</b>	<u>28,408,691</u>	<u>0</u>	<u>269,674,833</u>					
14								
15 <b>OPERATING EXPENSES</b>								
16 Operation & Maintenance Expenses Excluding Base Fuel	13,746,441	0	38,140,615					
17 Operation & Maintenance Expense - Base Fuel	0	0	218,259,746					
18 Depreciation & Amortization Expense	7,907,900	0	0					
19 General Taxes	548,043	0	0					
20 Other Allowable Expenses	1,951,842	0	0					
21 Net Allowable Federal Income Tax	992,486	0	2,882,152					
22 Net Allowable State Income Tax	189,479	0	543,491					
23 Revenue Tax	143,282	0	1,364,554					
24 <b>TOTAL OPERATING EXPENSES</b>	<u>25,479,473</u>	<u>0</u>	<u>261,190,558</u>					
25								
26 <b>OPERATING INCOME</b>	<u>2,929,218</u>	<u>0</u>	<u>8,484,274</u>					
27								
28								
29 Rate of Return (Non-Fuel)	8.29%	0.00%	8.29%					
30 Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000					
31								
32 Rate of Return (Total)	8.29%	0.00%	8.29%					
33 Relative Rate of Return (Total)	1.0000	0.0000	1.0000					
34								
35 Base Non-Fuel Revenue Requirement	28,408,691	0	51,415,086					
36 Base Fuel Revenue Requirement	0	0	218,259,746					
37 <b>Total Revenue Requirement</b>	<u>28,408,691</u>	<u>0</u>	<u>269,674,833</u>					
38								
39 Forecasted Non-Fuel Revenues	27,373,049	0	17,430,464					
40 Other Operating Revenues	91,977	0	0					
41 Fuel Revenues	0	0	176,877,288					
42 <b>Total Revenues</b>	<u>27,465,026</u>	<u>0</u>	<u>194,307,752</u>					
43								
44 Non-Fuel Revenue Deficiency	943,666	(0)	33,984,623					
45 Fuel Revenue Deficiency	0	0	41,382,458					
46 <b>Total Revenue Deficiency</b>	<u>943,666</u>	<u>(0)</u>	<u>75,367,081</u>					
47								
48 Non-Fuel Impact as % of Total Revenues	3.44%	-100.00%	17.49%					
49								
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	3.45%	-100.00%	194.97%					

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT**

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	4.87%	4.07%	5.05%	6.74%	4.70%	5.04%	2.30%	
2								
3 REVENUES REQUIRED								
4 -----								
5 <b>DEMAND COMPONENTS</b>	542,177,125	542,177,125	228,717,962	74,701,105	131,364,579	61,780,790	4,077,638	1,570,319
6 DEMAND PRODUCTION	354,188,036	146,065,288	47,616,522	83,961,093	43,439,753	3,207,584	909,711	
7 DEMAND TRANSMISSION	71,005,204	30,048,575	8,378,659	16,850,930	8,406,143	641,725	145,973	
8 DEMAND SUBSTATION	18,699,817	7,117,408	2,610,179	4,524,850	2,343,698	228,329	64,460	
9 DEMAND DISTRIBUTION PRIMARY	56,548,335	24,045,499	8,555,338	13,989,367	7,591,196	0	234,928	
10 DEMAND DISTRIBUTION SECONDARY	41,735,734	21,441,191	7,540,405	12,038,340	0	0	215,247	
11								
12 <b>ENERGY COMPONENTS</b>	17,430,464	17,430,464	5,710,637	1,795,879	4,833,637	2,464,901	195,547	36,400
13 ENERGY FUEL	0	0	0	0	(0)	0	0	0
14 ENERGY NON FUEL	17,430,464	5,710,637	1,795,879	4,833,637	2,464,901	195,547	36,400	
15								
16 <b>CUSTOMER COMPONENTS</b>	90,984,465	90,984,465	65,064,288	14,037,606	3,590,483	1,269,116	62,634	142,889
17 CUSTOMER SERVICES	9,587,592	8,803,738	782,732	0	0	0	1,122	
18 CUSTOMER METER	22,081,226	11,212,964	7,935,171	2,003,931	440,242	5,798	98,676	
19 CUSTOMER METER READING	10,631,550	9,420,635	1,100,982	92,956	4,523	42	6,359	
20 CUSTOMER BILLING & COLLECTION	21,311,048	19,087,381	1,878,696	258,678	65,605	70	10,563	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	27,373,049	16,539,570	2,340,025	1,234,918	758,746	56,724	26,169	
23								
24								
25 <b>TOTAL COMPANY</b>	650,592,054	650,592,054	299,492,887	90,534,590	139,788,699	65,514,807	4,335,819	1,749,608
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	14.69370	11.83968	22.11396	69.04509	489.19311	2,609.75644	37.68422	
29 SERVICES COMPONENT \$/MO/CUST	1.54837	1.60201	1.23307	0.00000	0.00000	0.00000	0.29597	
30 METERS COMPONENT \$/MO/CUST	3.56605	2.04041	12.50057	38.53566	169.69572	241.56253	26.02394	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	5.54%	5.75%	3.16%	15.27%	6.15%	13.52%	5.53%	
2								
3 REVENUES REQUIRED								
4								
5 <b>DEMAND COMPONENTS</b>	542,177,125	7,266,514	3,229,617	17,088,419	130,428	9,095,443	1,064,491	2,089,822
6 DEMAND PRODUCTION	4,419,814	2,626,230	13,559,906	99,515	6,995,384	413,738	873,499	
7 DEMAND TRANSMISSION	799,967	603,387	2,913,599	30,913	1,588,835	203,394	393,104	
8 DEMAND SUBSTATION	496,503	0	614,913	0	511,224	72,043	116,209	
9 DEMAND DISTRIBUTION PRIMARY	1,550,231	0	0	0	0	205,187	376,588	
10 DEMAND DISTRIBUTION SECONDARY	0	0	0	0	0	170,129	330,421	
11								
12 <b>ENERGY COMPONENTS</b>	17,430,464	418,687	167,904	977,450	16,284	647,204	62,729	103,204
13 ENERGY FUEL	0	0	0	0	0	0	0	
14 ENERGY NON FUEL	418,687	167,904	977,450	16,284	647,204	62,729	103,204	
15								
16 <b>CUSTOMER COMPONENTS</b>	90,984,465	459,453	53,902	319,530	5,634	167,061	1,505,658	4,306,211
17 CUSTOMER SERVICES	0	0	0	0	0	0	0	
18 CUSTOMER METER	333,734	7,958	25,971	2,737	8,256	0	5,788	
19 CUSTOMER METER READING	3,348	21	21	25	87	0	2,552	
20 CUSTOMER BILLING & COLLECTION	5,561	35	35	41	144	0	4,239	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	116,810	45,888	293,504	2,832	158,573	1,505,658	4,293,632	
23								
24								
25 <b>TOTAL COMPANY</b>	650,592,054	8,144,654	3,451,423	18,385,399	152,345	9,909,708	2,632,879	6,499,237
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	243.87095	4,491.87327	26,627.52042	469.46003	3,480.43069	#DIV/0!	2,941.40090	
29 SERVICES COMPONENT \$/MO/CUST	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	
30 METERS COMPONENT \$/MO/CUST	177.14145	663.14645	2,164.22303	228.04412	172.00355	#DIV/0!	3.95345	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 6 Irrigation 6
SUMMARY - ROR @ EXISTING RATES							
1 RATE OF RETURN	4.87%	4.07%	5.05%	6.74%	4.70%	5.04%	2.30%
2							
3 \$/KWH							
4 -----							
5 <b>DEMAND COMPONENTS</b>	\$0.0652	0.0713	0.0823	0.0681	0.0546	0.0474	0.0609
6 DEMAND PRODUCTION	0.0426	0.0455	0.0525	0.0435	0.0384	0.0373	0.0353
7 DEMAND TRANSMISSION	0.0085	0.0094	0.0092	0.0087	0.0074	0.0075	0.0057
8 DEMAND SUBSTATION	0.0022	0.0022	0.0029	0.0023	0.0021	0.0027	0.0025
9 DEMAND DISTRIBUTION PRIMARY	0.0068	0.0075	0.0094	0.0072	0.0067	0.0000	0.0091
10 DEMAND DISTRIBUTION SECONDARY	0.0050	0.0067	0.0083	0.0062	0.0000	0.0000	0.0083
11							
12 <b>ENERGY COMPONENTS</b>	\$0.0021	0.0018	0.0020	0.0025	0.0022	0.0023	0.0014
13 ENERGY FUEL	0.0000	0.0000	0.0000	(0.0000)	0.0000	0.0000	0.0000
14 ENERGY NON FUEL	0.0021	0.0018	0.0020	0.0025	0.0022	0.0023	0.0014
15							
16 <b>CUSTOMER COMPONENTS</b>	\$0.0109	0.0203	0.0155	0.0019	0.0011	0.0007	0.0055
17 CUSTOMER SERVICES	0.0012	0.0027	0.0009	0.0000	0.0000	0.0000	0.0000
18 CUSTOMER METER	0.0027	0.0035	0.0087	0.0010	0.0004	0.0001	0.0038
19 CUSTOMER METER READING	0.0013	0.0029	0.0012	0.0000	0.0000	0.0000	0.0002
20 CUSTOMER BILLING & COLLECTION	0.0026	0.0059	0.0021	0.0001	0.0001	0.0000	0.0004
21 CUSTOMER SERVICE & INFORMATION	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22 CUSTOMER OTHER	0.0033	0.0052	0.0026	0.0006	0.0007	0.0007	0.0010
23							
24							
25 <b>TOTAL COMPANY</b>	\$0.0783	0.0933	0.0998	0.0724	0.0579	0.0504	0.0678

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
SUMMARY - ROR @ EXISTING RATES								
1 RATE OF RETURN	5.54%	5.75%	3.16%	15.27%	6.15%	13.52%	5.53%	
2								
3 \$/KWH								
4								
5 <b>DEMAND COMPONENTS</b>	\$0.0652	0.0434	0.0475	0.0354	0.0402	0.0385	0.0659	0.0418
6 DEMAND PRODUCTION		0.0264	0.0386	0.0281	0.0306	0.0296	0.0256	0.0175
7 DEMAND TRANSMISSION		0.0048	0.0089	0.0060	0.0095	0.0067	0.0126	0.0079
8 DEMAND SUBSTATION		0.0030	0.0000	0.0013	0.0000	0.0022	0.0045	0.0023
9 DEMAND DISTRIBUTION PRIMARY		0.0093	0.0000	0.0000	0.0000	0.0000	0.0127	0.0075
10 DEMAND DISTRIBUTION SECONDARY		0.0000	0.0000	0.0000	0.0000	0.0000	0.0105	0.0066
11								
12 <b>ENERGY COMPONENTS</b>	\$0.0021	0.0025	0.0025	0.0020	0.0050	0.0027	0.0039	0.0021
13 ENERGY FUEL		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
14 ENERGY NON FUEL		0.0025	0.0025	0.0020	0.0050	0.0027	0.0039	0.0021
15								
16 <b>CUSTOMER COMPONENTS</b>	\$0.0109	0.0027	0.0008	0.0007	0.0017	0.0007	0.0932	0.0861
17 CUSTOMER SERVICES		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
18 CUSTOMER METER		0.0020	0.0001	0.0001	0.0008	0.0000	0.0000	0.0001
19 CUSTOMER METER READING		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0001
20 CUSTOMER BILLING & COLLECTION		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0001
21 CUSTOMER SERVICE & INFORMATION		0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
22 CUSTOMER OTHER		0.0007	0.0007	0.0006	0.0009	0.0007	0.0932	0.0859
23								
24								
25 <b>TOTAL COMPANY</b>	\$0.0783	0.0487	0.0508	0.0381	0.0469	0.0420	0.1630	0.1300



PUBLIC SERVICE COMPANY OF NEW MEXICO  
PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6	
SUMMARY - @ REQUESTED ROR								
1 EQUALIZED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	
2								
3 REVENUES REQUIRED								
4								
5 <b>DEMAND COMPONENTS</b>	616,439,193	616,439,192	282,207,664	86,068,807	129,850,165	69,383,911	4,337,567	2,238,552
6 DEMAND PRODUCTION	393,558,763	174,822,921	53,576,286	82,237,349	47,834,006	3,364,729	1,231,994	
7 DEMAND TRANSMISSION	86,027,777	39,865,522	10,334,865	17,537,168	10,051,164	722,685	225,150	
8 DEMAND SUBSTATION	22,751,313	9,956,682	3,267,466	4,435,088	2,801,415	250,154	115,230	
9 DEMAND DISTRIBUTION PRIMARY	66,031,874	30,911,713	10,144,239	13,769,262	8,697,327	0	357,745	
10 DEMAND DISTRIBUTION SECONDARY	48,069,466	26,650,825	8,745,951	11,871,299	0	0	308,433	
11								
12 <b>ENERGY COMPONENTS</b>	51,415,086	51,415,086	19,965,106	5,646,539	12,010,824	6,911,839	517,118	160,506
13 ENERGY FUEL	0	0	0	0	0	0	0	0
14 ENERGY NON FUEL	51,415,086	19,965,106	5,646,539	12,010,824	6,911,839	517,118	160,506	
15								
16 <b>CUSTOMER COMPONENTS</b>	97,202,633	97,202,633	70,358,006	14,848,546	3,577,863	1,313,455	63,167	164,118
17 CUSTOMER SERVICES	12,323,225	11,389,101	932,397	0	0	0	1,727	
18 CUSTOMER METER	23,782,658	12,352,683	8,476,125	1,981,838	463,916	5,948	115,397	
19 CUSTOMER METER READING	10,946,253	9,714,763	1,122,163	91,928	4,586	42	6,703	
20 CUSTOMER BILLING & COLLECTION	21,833,783	19,575,943	1,913,880	256,968	65,708	70	11,135	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	28,316,714	17,325,516	2,403,981	1,247,129	779,244	57,106	29,157	
23								
24								
25 <b>TOTAL COMPANY</b>	765,056,912	765,056,912	372,530,777	106,563,891	145,438,853	77,609,205	4,917,853	2,563,176
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	15.69791	12.80297	23.39146	68.80242	506.28386	2,631.95998	43.28301	
29 SERVICES COMPONENT \$/MO/CUST	1.99016	2.07246	1.46884	0.00000	0.00000	0.00000	0.45537	
30 METERS COMPONENT \$/MO/CUST	3.84082	2.24780	13.35275	38.11080	178.82102	247.81927	30.43368	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
SUMMARY - @ REQUESTED ROR								
1 EQUALIZED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	
2								
3 REVENUES REQUIRED								
4								
5 <b>DEMAND COMPONENTS</b>	616,439,193	7,454,798	3,252,235	19,782,737	80,633	8,615,637	770,784	2,395,702
6 DEMAND PRODUCTION	4,506,565	2,614,071	15,413,384	62,451	6,598,187	315,604	981,218	
7 DEMAND TRANSMISSION	859,556	638,165	3,598,200	18,181	1,556,352	150,106	470,663	
8 DEMAND SUBSTATION	508,860	0	771,153	0	461,098	44,988	139,180	
9 DEMAND DISTRIBUTION PRIMARY	1,579,817	0	0	0	0	139,670	432,101	
10 DEMAND DISTRIBUTION SECONDARY	0	0	0	0	0	120,417	372,540	
11								
12 <b>ENERGY COMPONENTS</b>	51,415,086	1,022,081	407,805	2,916,181	19,480	1,426,045	100,535	311,027
13 ENERGY FUEL	0	0	0	0	0	0	0	
14 ENERGY NON FUEL	1,022,081	407,805	2,916,181	19,480	1,426,045	100,535	311,027	
15								
16 <b>CUSTOMER COMPONENTS</b>	97,202,633	459,573	53,170	332,935	4,199	159,803	1,228,600	4,639,198
17 CUSTOMER SERVICES	0	0	0	0	0	0	0	0
18 CUSTOMER METER	335,051	7,930	27,756	1,983	7,930	0	6,103	
19 CUSTOMER METER READING	3,331	21	21	21	85	0	2,588	
20 CUSTOMER BILLING & COLLECTION	5,533	35	35	35	141	0	4,299	
21 CUSTOMER SERVICE & INFORMATION	0	0	0	0	0	0	0	
22 CUSTOMER OTHER	115,659	45,184	305,123	2,160	151,647	1,228,600	4,626,208	
23								
24								
25 <b>TOTAL COMPANY</b>	765,056,912	8,936,452	3,713,210	23,031,853	104,311	10,201,485	2,099,918	7,345,928
26	0							
27								
28 CUSTOMER COMPONENT \$/MO/CUST	243.93452	4,430.85749	27,744.61954	349.88492	3,329.22917	#DIV/0!	3,168.85123	
29 SERVICES COMPONENT \$/MO/CUST	0.00000	0.00000	0.00000	0.00000	0.00000	#DIV/0!	0.00000	
30 METERS COMPONENT \$/MO/CUST	177.84005	660.84959	2,312.97089	165.21106	165.21240	#DIV/0!	4.16850	

PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1 SUMMARY - @ REQUESTED ROR							
2 EQUALIZED RATE OF RETURN	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%
3 \$/KWH							
4 -----							
5 DEMAND COMPONENTS	\$0.0742	\$0.0742	\$0.0880	\$0.0948	\$0.0673	\$0.0613	\$0.0868
6 DEMAND PRODUCTION	\$0.0473	\$0.0473	\$0.0545	\$0.0590	\$0.0426	\$0.0423	\$0.0478
7 DEMAND TRANSMISSION	\$0.0103	\$0.0103	\$0.0124	\$0.0114	\$0.0091	\$0.0089	\$0.0087
8 DEMAND SUBSTATION	\$0.0027	\$0.0031	\$0.0036	\$0.0023	\$0.0025	\$0.0029	\$0.0045
9 DEMAND DISTRIBUTION PRIMARY	\$0.0079	\$0.0096	\$0.0112	\$0.0071	\$0.0077	\$0.0000	\$0.0139
10 DEMAND DISTRIBUTION SECONDARY	\$0.0058	\$0.0083	\$0.0096	\$0.0062	\$0.0000	\$0.0000	\$0.0120
11							
12 ENERGY COMPONENTS	\$0.0062	\$0.0062	\$0.0062	\$0.0062	\$0.0062	\$0.0061	\$0.0062
13 ENERGY FUEL	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
14 ENERGY NON FUEL	\$0.0062	\$0.0062	\$0.0062	\$0.0062	\$0.0062	\$0.0061	\$0.0062
15							
16 CUSTOMER COMPONENTS	\$0.0117	\$0.0117	\$0.0219	\$0.0164	\$0.0019	\$0.0012	\$0.0064
17 CUSTOMER SERVICES	\$0.0015	\$0.0035	\$0.0010	\$0.0000	\$0.0000	\$0.0000	\$0.0001
18 CUSTOMER METER	\$0.0029	\$0.0038	\$0.0093	\$0.0010	\$0.0004	\$0.0001	\$0.0045
19 CUSTOMER METER READING	\$0.0013	\$0.0030	\$0.0012	\$0.0000	\$0.0000	\$0.0000	\$0.0003
20 CUSTOMER BILLING & COLLECTION	\$0.0026	\$0.0061	\$0.0021	\$0.0001	\$0.0001	\$0.0000	\$0.0004
21 CUSTOMER SERVICE & INFORMATION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
22 CUSTOMER OTHER	\$0.0034	\$0.0054	\$0.0026	\$0.0006	\$0.0007	\$0.0007	\$0.0011
23							
24							
25 TOTAL COMPANY	\$0.0920	\$0.0920	\$0.1161	\$0.1174	\$0.0753	\$0.0686	\$0.0994
26							
27							
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PUBLIC SERVICE COMPANY OF NEW MEXICO  
 PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY  
 NMPRC CASE NO. 14-00332-UT

	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 34B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13		
1	SUMMARY - @ REQUESTED ROR								
2	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%	8.29%		
3	-----								
4	-----								
5	<b>DEMAND COMPONENTS</b>	\$0.0742	\$0.0446	\$0.0478	\$0.0410	\$0.0248	\$0.0365	\$0.0477	\$0.0479
6	DEMAND PRODUCTION	\$0.0269	\$0.0385	\$0.0319	\$0.0192	\$0.0280	\$0.0195	\$0.0196	\$0.0196
7	DEMAND TRANSMISSION	\$0.0051	\$0.0094	\$0.0075	\$0.0056	\$0.0066	\$0.0093	\$0.0094	\$0.0094
8	DEMAND SUBSTATION	\$0.0030	\$0.0000	\$0.0016	\$0.0000	\$0.0020	\$0.0028	\$0.0028	\$0.0028
9	DEMAND DISTRIBUTION PRIMARY	\$0.0094	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0086	\$0.0086	\$0.0086
10	DEMAND DISTRIBUTION SECONDARY	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0075	\$0.0075	\$0.0075
11									
12	<b>ENERGY COMPONENTS</b>	\$0.0062	\$0.0061	\$0.0060	\$0.0060	\$0.0060	\$0.0062	\$0.0062	\$0.0062
13	ENERGY FUEL	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
14	ENERGY NON FUEL	\$0.0061	\$0.0060	\$0.0060	\$0.0060	\$0.0060	\$0.0062	\$0.0062	\$0.0062
15									
16	<b>CUSTOMER COMPONENTS</b>	\$0.0117	\$0.0027	\$0.0008	\$0.0007	\$0.0013	\$0.0007	\$0.0760	\$0.0928
17	CUSTOMER SERVICES	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
18	CUSTOMER METER	\$0.0020	\$0.0001	\$0.0001	\$0.0001	\$0.0006	\$0.0000	\$0.0000	\$0.0001
19	CUSTOMER METER READING	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0001
20	CUSTOMER BILLING & COLLECTION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0001
21	CUSTOMER SERVICE & INFORMATION	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
22	CUSTOMER OTHER	\$0.0007	\$0.0007	\$0.0006	\$0.0007	\$0.0006	\$0.0760	\$0.0928	\$0.0928
23									
24									
25	<b>TOTAL COMPANY</b>	\$0.0920	\$0.0534	\$0.0546	\$0.0477	\$0.0321	\$0.0432	\$0.1300	\$0.1470
26									
27									
28									
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# PNM Schedule K-5

Allocation of total expenses—jurisdictional.

Public Service Company of New Mexico  
Schedule K-5  
Allocation of Total Expenses - Jurisdictional  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	A Total Company Adjusted Base Period	B NMPRC Retail Adjusted Base Period	Reference	C Total Company Test Period	D NMPRC Retail Test Period	Reference
<b>Fuel Related Expenses</b>							
1	Total Fuel (Net OSS)	236,656,535	243,585,143	PNM Exhibit HEM-2, WP COS Base Alloc, Line 230	198,658,476	218,259,746	PNM Exhibit HEM-2, WP COS Test, Line 230
2	Total Non-Fuel Items	71,652,146	56,643,952	PNM Exhibit HEM-2, WP COS Base Alloc, Line 250	66,932,115	38,140,615	PNM Exhibit HEM-2, WP COS Test, Line 250
3	Total Fuel Related Expense (Line 1+2)	308,308,681	300,229,096		265,590,590	256,400,361	
<b>Operating and Maintenance Expenses (O&amp;M)</b>							
4	Total Production O&M	182,947,070	154,820,785	PNM Exhibit HEM-2, WP COS Base Alloc, Line 293	149,188,249	125,904,671	PNM Exhibit HEM-2, WP COS Test, Line 293
5	Total Transmission O&M	41,137,979	28,405,202	PNM Exhibit HEM-2, WP COS Base Alloc, Line 322	40,581,322	29,138,388	PNM Exhibit HEM-2, WP COS Test, Line 322
6	Total Distribution O&M	23,386,136	22,935,195	PNM Exhibit HEM-2, WP COS Base Alloc, Line 355	24,136,002	23,677,984	PNM Exhibit HEM-2, WP COS Test, Line 355
7	Total Customer Related O&M	21,135,412	20,324,513	PNM Exhibit HEM-2, WP COS Base Alloc, Line 375	21,577,825	20,846,698	PNM Exhibit HEM-2, WP COS Test, Line 375
8	Total Administrative & General Expense	91,868,445	78,115,378	PNM Exhibit HEM-2, WP COS Base Alloc, Line 420	99,872,882	85,074,859	PNM Exhibit HEM-2, WP COS Test, Line 420
9	Total Operating and Maintenance Expenses (Line 4+5+6+7+8)	360,475,042	304,601,072		335,356,280	284,642,600	
10	Total Depreciation and Amortization Expense	105,162,632	85,386,516	PNM Exhibit HEM-2, WP COS Base Alloc, Line 472	155,492,007	127,608,488	PNM Exhibit HEM-2, WP COS Test, Line 472
11	Total General Taxes	35,338,051	29,204,945	PNM Exhibit HEM-2, WP COS Base Alloc, Line 546	43,299,051	35,250,173	PNM Exhibit HEM-2, WP COS Test, Line 546
12	Total Other Allowable Expenses	11,230,737	6,704,541	PNM Exhibit HEM-2, WP COS Base Alloc, Line 574	17,840,284	13,617,041	PNM Exhibit HEM-2, WP COS Test, Line 574
13	Total Expenses (Line 3+9+10+11+12)	820,515,142	726,126,170	PNM Exhibit HEM-2, WP COS Base Alloc, Line 577	817,578,213	717,518,663	PNM Exhibit HEM-2, WP COS Test, Line 577

Notes:

Please refer to PNM Exhibit HEM-2 COS BASE ADJ, PNM Exhibit HEM-2 COS BASE ALLOC, and PNM Exhibit HEM-2 COS TEST.

# PNM Schedule K-6

Allocation of total expenses--functional classification.

**Public Service Company of New Mexico**  
**K-6 Allocation of Total Expenses - Functional Classification**  
**Base Period Ending 6/30/2014**  
**Test Period Ending 12/31/2016**

For information regarding this schedule, please see PNM Exhibit HEM-2.



# PNM Schedule K-7

Allocation of total expenses--demand, energy, and customer.

**Public Service Company of New Mexico**  
**K-7 Allocation of Total Expenses - Demand, Energy and Customer**  
**Base Period Ending 6/30/2014**  
**Test Period Ending 12/31/2016**

For information regarding this schedule, please see PNM Exhibit HEM-2.

# PNM Schedule K-8

Allocation of total expenses to rate classes.

**Public Service Company of New Mexico**  
**Schedule K-8**  
**K-8 Allocation of Total Expenses to Rate Classes**  
**Base Period Ending 6/30/2014**  
**Test Period Ending 12/31/2016**

For information regarding this schedule, please see Schedule K-4.