

Construction program and sources of construction funds.

PNM 530 Schedules J Series

Schedule J-1: Construction program.

Schedule J-2: Sources of construction funds.

PNM Schedule J-1

Construction program.

Public Service Company of New Mexico
Schedule J-1
Construction Program
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	F	G	H	I	Reference
		Base Period	Linkage Jul-14 - Jun-15	Linkage Adjustment Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Linkage Adjustment Jan-15 - Dec-15	Year Ending 6/30/2016	Year Ending Adjustment 6/30/2016	Test Period Jan-Dec 2016	Test Period Adjustment Jan-Dec 2016	
1	Production	87.9	257.6		244.3		339.7		271.0		
2	Production AFUDC, incl. capital interest	3.5	6.6		8.1		5.7		2.0		
3	Total Production	91.4	264.2		252.4		345.4		273.0		
4	PNM Transmission	59.6	94.4		61.4		37.9		27.2		
5	PNM Transmission AFUDC, incl. capital interest	2.3	3.3		4.0		2.7		0.6		
6	Total PNM Transmission	61.9	97.7		65.4		40.6		27.8		
7	PNM Distribution	61.3	61.9		50.1		52.1		58.9		
8	PNM Distribution AFUDC, incl. capital interest	1.1	1.3		1.1		0.7		0.3		
9	Total PNM Distribution	62.4	63.2		51.2		52.8		59.1		
10	General/Intangible	12.4	9.1		2.5		2.1		3.7		
11	General/Intangible AFUDC, incl. capital interest	1	0.3		0.1		0.0		0.0		
12	Total General/Intangible	13.2	9.4		2.5		2.1		3.7		
13	Nuclear Fuel	20.0	27.9		27.3		27.9		30.5		
14	Nuclear Fuel AFUDC (1)	2.2	1.9		1.8		1.3		0.6		
15	Total Nuclear Fuel	22.2	29.9		29.2		29.2		31.1		
16	Total Construction	241.2	450.9		385.6		459.8		391.3		
17	Total AFUDC	9.9	13.4		15.1		10.3		3.4		
18	Total Electric Utility	251.1	464.3		400.8		470.2		394.7		

Notes:

(1) Capital interest is not recorded on nuclear fuel for any periods reflected in the above schedule.

PNM Schedules J-2

Sources of construction funds.

Public Service Company of New Mexico
Schedule J-2
Sources of Construction Funds
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A Base Period	B Linkage Jul-14 - Jun-15	C Linkage Jan-15 - Dec-15	D Year Ending 6/30/2016	E Test Period	Reference
1	Short Term Debt (internal cash)	33.7	53.7	42.5	149.1	391.3	
2	Long Term Debt	71.8	139.1	119.2	108.0	0.0	
3	Equity	135.8	258.2	223.9	202.8	0.0	
4	Projected Funds Available	<u>241.2</u>	<u>450.9</u>	<u>385.6</u>	<u>459.8</u>	<u>391.3</u>	

Notes: