

Expenses of operation.

PNM 530 Schedules H Series

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PNM Schedule H-1

Operation and maintenance expenses.

Public Service Company of New Mexico
 Schedule H-1
 Summary of Operations and Maintenance Expense
 Base Period Ending 6/30/2014
 Test Period Ending 12/31/2016

Line No.	Description	A	B	C	Reference	D	E	F	G	Reference
		Base Period Total	Base Period Adjustments	Adjusted Base Period Total		Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
<u>Operations and Maintenance Expense</u>										
1	Production O&M, excluding Base Fuel	177,464,546	5,482,523	182,947,070		173,549,792	166,535,564	149,188,249	33,758,820	
2	Base Fuel, Net of Off-system Sales	216,662,756	19,993,779	236,656,535		195,438,451	185,376,179	198,658,476	37,998,059	
3	Production O&M, Fuel Related	94,279,641	(22,627,495)	71,652,146		102,236,009	122,265,153	66,932,115	4,720,031	
4	Total Production O&M	488,406,943	2,848,807	491,255,750	Sum of lines 3 + 4 + 5	471,224,252	474,176,895	414,778,840	76,476,910	Sum of lines 3 + 4 + 5
5	Transmission O&M	38,314,557	2,823,422	41,137,980		41,363,534	39,686,923	40,581,322	556,657	
6	Distribution O&M	24,159,747	(773,612)	23,386,136		23,495,924	23,684,029	24,136,002	(749,866)	
7	Customer Accounts	15,728,119	(98,454)	15,629,665		15,676,148	15,769,114	16,081,344	(451,680)	
8	Customer Service & info	740,970	(1,714)	739,256		743,449	751,835	769,946	(30,690)	
9	Sales	5,115,654	(349,163)	4,766,491		4,628,750	4,641,067	4,726,534	39,957	
10	Administrative and General	138,944,290	(47,075,845)	91,868,445		88,632,586	93,114,821	99,872,882	(8,004,438)	
11	O&M, Excluding Base Fuel	494,747,525	(62,620,337)	432,127,187	PNM Exhibit HEM-2, WP COS BASE ADJ, line 422	450,326,192	466,448,505	402,288,395	25,118,761	PNM Exhibit HEM-2, WP COS TEST line 422
12	Base Fuel, Net of Off-system Sales	216,662,756	19,993,779	236,656,535	PNM Exhibit HEM-2, WP COS BASE ADJ, line 230	195,438,451	185,376,179	198,658,476	37,998,059	PNM Exhibit HEM-2, WP COS TEST line 230
13	Total O&M	711,410,280	(42,626,558)	668,783,722	Sum of lines 20 + 21	645,764,643	651,824,684	600,946,871	63,116,820	Sum of lines 20 + 21

Notes:
 Per General Ledger, Economy Service Customer Purchase Power Expense is Recorded in FERC Account 555. For cost of service purposes, purchase power for economy service customer is netted against revenues in the Revenue Credit Section. Reclassification adjustment is reflected in base period adjustments on Schedule H-1. Please refer to PNM Exhibit HEM-3 WP RC-3 for more details.
 Please refer to PNM Exhibit HEM-2 COS BASE ADJ for detail of base period adjustments.
 Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A Jul-13	B Aug-13	C Sep-13	D Oct-13	E Nov-13	F Dec-13	G Jan-14	H Feb-14	I Mar-14
<u>Non-Fuel Production O&M</u>											
<u>Steam Production Operation</u>											
1	Operation Supervision and Engineering	500	368,195	373,108	284,063	347,218	303,185	671,131	284,397	494,113	815,096
2	Steam Expenses	502	460,443	861,962	753,980	816,645	453,093	736,493	753,125	610,036	942,978
3	Steam from Other Sources	503	-	-	-	-	-	-	1,099	(1,099)	-
4	Steam Transferred	504	-	-	-	-	-	-	-	-	-
5	Electric Expenses	505	450,533	329,505	384,705	430,323	418,760	464,680	420,639	391,384	422,133
6	Misc. Steam Power Expenses	506	308,701	301,589	200,956	345,296	322,628	657,518	261,374	187,434	685,626
7	Rents	507	12,954	12,954	12,954	12,954	12,954	17,028	12,954	13,114	13,275
8	Allowance	509	-	-	-	-	-	-	-	-	-
9	Total Steam Production Expense		1,600,825	1,879,118	1,636,658	1,952,436	1,510,619	2,546,849	1,733,587	1,694,982	2,879,108
<u>Steam Production Maintenance</u>											
10	Maintenance Supervision and Engin	510	366,472	363,677	337,894	285,287	206,243	466,426	310,150	294,689	226,773
11	Maintenance of Structures	511	479,298	341,739	431,112	268,789	454,274	439,374	311,353	413,583	594,991
12	Maintenance of Boiler Plant	512	1,392,303	2,249,945	1,860,147	1,506,938	1,313,814	1,386,139	2,953,246	1,657,430	2,982,694
13	Maintenance of Electric Plant	513	159,778	208,345	162,701	164,340	111,083	238,713	553,564	302,971	379,361
14	Maintenance of Misc Electric Plant	514	263,327	237,611	222,765	264,590	259,993	189,425	277,663	377,235	199,127
15	Total Steam Production Maintenance		2,661,178	3,401,315	3,014,620	2,489,944	2,345,407	2,720,077	4,405,976	3,045,908	4,322,945
16	Total Steam Production O&M		4,262,003	5,280,433	4,651,278	4,442,380	3,856,026	5,266,926	6,139,563	4,740,891	7,202,054
<u>Nuclear Production Operation</u>											
17	Operation Supervision and Engineering	517	628,516	682,440	714,803	702,091	663,027	613,050	719,754	615,044	800,833
18	Coolants and Water	519	331,910	314,981	324,217	268,071	274,597	623,300	374,964	241,845	373,271
19	Steam Expenses	520	224,251	221,909	249,877	386,574	314,917	253,615	220,000	240,279	243,589
20	Steam from Other Sources	521	-	-	-	-	-	-	-	-	-
21	Steam Transferred	522	-	-	-	-	-	-	-	-	-
22	Electric Expenses	523	261,582	277,713	302,280	273,261	247,671	286,608	272,000	231,039	268,878
23	Misc. Nuclear Power Expenses	524	785,312	828,578	719,318	771,840	884,763	657,665	991,614	777,156	845,839
24	Rents	525	4,893,176	4,893,176	5,074,689	4,913,344	4,913,344	4,662,215	4,925,377	4,925,377	5,454,359
25	Total Nuclear Production Operation		7,124,748	7,218,798	7,385,184	7,315,180	7,298,318	7,096,452	7,503,709	7,030,741	7,986,768
<u>Nuclear Production Maintenance</u>											
26	Maintenance Supervision and Engin	528	120,210	149,500	147,765	283,538	233,861	187,242	124,000	237,853	164,741
27	Maintenance of Structures	529	53,268	54,804	38,210	66,180	48,381	57,765	33,000	79,460	56,850
28	Maintenance of Reactor Plant	530	147,200	364,962	132,194	1,286,950	328,747	367,396	221,000	152,929	238,731
29	Maintenance of Electric Plant	531	288,269	401,901	252,361	762,899	357,799	280,322	271,000	339,465	337,588
30	Maintenance of Misc Nuclear Plant	532	83,557	117,308	112,853	173,095	125,610	103,170	90,000	48,913	139,105
31	Palo Verde 3 - Nuclear Production, FERC 517,519-532,	517,519-532	-	-	-	-	-	-	-	-	-
32	Total Nuclear Production Maintenance		692,504	1,088,475	683,384	2,572,661	1,094,397	995,896	739,000	858,619	937,015
33	Total Nuclear Production O&M		7,817,252	8,307,273	8,068,568	9,887,842	8,392,716	8,092,348	8,242,709	7,889,360	8,923,783
<u>Other Production Operation</u>											
34	Operation Supervision and Engineering	546	142,148	233,568	403,953	285,281	295,138	564,180	374,511	137,273	282,727
35	Generation Expenses	548	-	-	-	-	-	-	-	-	-
36	Misc. Other Power Expenses	549	-	242	-	-	-	7,562	-	(7,562)	7,561
37	Rents	550	-	-	-	-	-	-	-	-	-
38	Total Other Production Operation		142,148	233,810	403,953	285,281	295,138	571,742	374,511	129,712	290,288

Notes related to pages 2 - 9 are found on pages 8 and 9
This schedule is sponsored by PNM Witness Monroy

Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Apr-14	May-14	Jun-14	Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total
Non-Fuel Production O&M											
Steam Production Operation											
1	Operation Supervision and Engineering	500	308,385	375,927	405,024	5,029,842	(16,194)	5,013,648	5,229,532	5,673,391	5,627,870
2	Steam Expenses	502	931,046	518,769	780,859	8,619,505	(6,869)	8,612,636	10,430,204	11,589,860	13,980,366
3	Steam from Other Sources	503	-	-	-	-	-	-	-	-	-
4	Steam Transferred	504	-	-	-	-	-	-	-	-	-
5	Electric Expenses	505	362,813	377,732	401,014	4,854,220	268,755	5,122,975	6,007,878	5,506,206	5,563,863
6	Misc. Steam Power Expenses	506	330,353	342,359	269,823	4,213,657	64,304	4,277,961	5,078,617	4,146,969	3,983,428
7	Rents	507	13,114	13,114	13,114	160,482	-	160,482	157,872	159,744	162,936
8	Allowance	509	-	-	-	-	-	-	-	-	-
9	Total Steam Production Expense		1,945,712	1,627,901	1,869,835	22,877,706	309,997	23,187,703	26,904,102	27,076,171	29,318,463
Steam Production Maintenance											
10	Maintenance Supervision and Engin	510	302,765	286,188	410,105	3,856,668	8,404	3,865,071	3,970,080	4,400,135	4,012,201
11	Maintenance of Structures	511	438,083	584,068	509,130	5,265,793	431,250	5,697,043	2,121,507	6,984,830	3,837,561
12	Maintenance of Boiler Plant	512	1,804,661	2,099,705	1,708,586	22,915,608	1,397,752	24,313,360	19,012,697	13,774,598	18,976,954
13	Maintenance of Electric Plant	513	363,965	369,294	155,717	3,169,833	586,376	3,756,208	4,990,894	5,776,772	4,814,057
14	Maintenance of Misc Electric Plant	514	343,838	246,806	316,388	3,138,767	125,207	3,263,974	4,322,374	4,576,997	4,045,192
15	Total Steam Production Maintenance		3,253,311	3,586,061	3,099,925	38,346,668	2,548,989	40,895,657	34,417,552	35,513,332	35,685,966
16	Total Steam Production O&M		5,199,023	5,213,962	4,969,760	61,224,375	2,858,985	64,083,360	61,321,655	62,589,503	65,004,429
Nuclear Production Operation											
17	Operation Supervision and Engineering	517	744,285	754,596	736,674	8,375,113	(2,540)	8,372,572	5,592,268	5,592,268	5,676,152
18	Coolants and Water	519	295,586	325,595	347,474	4,095,809	-	4,095,809	2,730,540	2,730,540	2,771,498
19	Steam Expenses	520	543,933	221,196	254,114	3,374,254	244,789	3,619,043	2,357,528	2,361,647	2,397,071
20	Steam from Other Sources	521	-	-	-	-	-	-	-	-	-
21	Steam Transferred	522	-	-	-	-	-	-	-	-	-
22	Electric Expenses	523	241,825	248,166	256,156	3,167,179	-	3,167,179	2,077,626	2,077,626	2,108,791
23	Misc. Nuclear Power Expenses	524	572,873	950,211	798,242	9,583,411	-	9,583,411	5,501,568	5,293,849	5,064,865
24	Rents	525	4,959,144	4,959,144	4,959,144	59,532,490	-	59,532,490	51,676,467	43,422,483	21,244,996
25	Total Nuclear Production Operation		7,357,646	7,458,908	7,351,804	88,128,256	242,249	88,370,505	69,935,996	61,478,412	39,263,372
Nuclear Production Maintenance											
26	Maintenance Supervision and Engin	528	822,041	153,310	122,403	2,746,464	8,872	2,755,336	1,874,157	1,880,760	1,908,971
27	Maintenance of Structures	529	91,414	88,937	56,062	724,329	21,034	745,363	482,622	483,258	490,506
28	Maintenance of Reactor Plant	530	1,204,084	90,752	181,123	4,716,068	554,695	5,270,763	3,325,744	3,339,041	3,389,127
29	Maintenance of Electric Plant	531	954,123	549,404	318,966	5,114,098	397,799	5,511,897	3,609,875	3,619,356	3,673,647
30	Maintenance of Misc. Nuclear Plant	532	151,507	97,462	83,292	1,325,871	(36,552)	1,289,319	787,092	787,499	799,312
31	Palo Verde 3 - Nuclear Production, FERC 517,519-532,	517,519-532	-	-	-	-	-	-	16,055,575	16,078,251	16,319,425
32	Total Nuclear Production Maintenance		3,223,169	979,864	761,846	14,626,830	945,848	15,572,677	26,135,064	26,188,166	26,580,988
33	Total Nuclear Production O&M		10,580,815	8,438,772	8,113,650	102,755,086	1,188,096	103,943,182	96,071,060	87,666,578	65,844,361
Other Production Operation											
34	Operation Supervision and Engineering	546	230,401	386,968	166,323	3,502,472	758,015	4,260,487	4,232,088	4,244,279	4,313,246
35	Generation Expenses	548	-	-	-	-	-	-	-	-	-
36	Misc. Other Power Expenses	549	663	136	-	8,603	(242)	8,360	8,360	8,360	8,486
37	Rents	550	-	-	-	-	-	-	-	-	-
38	Total Other Production Operation		231,064	387,104	166,323	3,511,074	757,773	4,268,847	4,240,448	4,252,639	4,321,732

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Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
Other Production Maintenance											
39	Maintenance Supervision and Engin	551	-	-	-	-	-	-	-	-	-
40	Maintenance of Structures	552	-	171	-	-	-	-	-	-	528
41	Maintenance of Gen and Electric Plant	553	505,200	340,034	355,827	527,585	224,483	1,387,458	311,196	301,130	1,583,917
42	Maintenance of Misc. Other Power Plant	554	-	-	-	-	-	-	-	-	-
43	Total Other Production Maintenance		505,200	340,205	355,827	527,585	224,483	1,387,458	311,196	301,130	1,584,445
44	Total Other Production O&M		647,348	574,015	759,780	812,866	519,622	1,959,199	685,707	430,842	1,874,733
Other Power Supply Expenses											
45	System Control and Load Dispatching	556	242,617	155,795	166,594	252,905	178,506	334,930	320,604	114,847	434,388
46	Other Expenses	557	-	-	-	-	-	-	-	-	-
47	Total Other Power Supply Expenses		242,617	155,795	166,594	252,905	178,506	334,930	320,604	114,847	434,388
48	Total Non-Fuel Production O&M		12,969,220	14,317,516	13,646,219	15,395,992	12,946,870	15,653,403	15,388,583	13,175,939	18,434,958
Fuel Production O&M											
49	Coal Fuel Burn	501	16,824,987	16,210,377	(3,904,952)	13,764,890	16,603,575	20,592,771	16,689,763	15,738,109	14,011,292
50	Tot Nuclear Fuel Exp	518	2,388,737	2,408,210	2,285,323	1,662,231	1,562,868	2,011,017	2,434,624	2,163,756	2,392,432
51	Total Other Fuel	547	5,250,826	5,608,614	3,970,339	2,195,025	2,355,676	2,043,823	2,020,317	3,619,771	(1,774,252)
52	Purchase Power	555	3,897,115	5,936,330	3,390,583	4,160,451	3,692,749	6,267,567	6,728,572	3,998,101	4,532,610
53	Total Fuel Production O&M		28,361,666	30,163,531	5,741,292	21,782,596	24,214,868	30,915,178	27,873,277	25,519,736	19,162,082
54	Off-System Sales	447	(5,983,692)	(6,209,144)	(6,146,314)	(5,857,293)	(5,444,519)	(4,246,155)	(5,579,041)	(9,255,114)	(7,798,828)
55	Other Adjustments to Fuel		(1,229,499)	(3,232,559)	17,023,329	1,419,550	(3,909,642)	(7,972,516)	(4,043,306)	(636,328)	1,134,802
56	Total Fuel in K-1 (Cost of Service)		(7,213,192)	(9,441,703)	10,877,015	(4,437,743)	(9,354,160)	(12,218,671)	(9,622,346)	(9,891,442)	(6,664,025)
Other Production - Fuel Related											
57	Coal Mine Decommissioning/Fuel Handling	501	1,905,988	1,672,984	1,556,004	2,140,888	1,491,731	3,239,699	1,451,520	1,609,525	1,746,042
58	Fuel Handling	518	320,842	325,066	398,255	232,356	219,276	281,395	377,031	341,423	374,504
59	Gas Plants Fuel Transportation	547	924,031	924,033	920,392	924,032	920,392	924,032	924,032	913,112	924,032
60	Purchase Power Demand	555	5,195,383	5,092,335	5,195,489	5,328,609	5,374,411	5,255,204	6,349,266	7,366,248	6,146,625
61	Total Other Production - Fuel Related		8,346,245	8,014,418	8,070,140	8,625,885	8,005,810	9,700,331	9,101,849	10,230,308	9,191,203
Transmission Operation											
62	Operation Supervision and Engineering	560	126,124	120,347	140,736	166,973	150,681	198,814	140,047	109,345	137,676
63	Load Dispatching	561	68,042	60,107	69,014	74,407	70,773	53,573	58,946	60,344	73,480
64	Station Expenses	562	51,051	38,493	20,852	41,842	47,087	80,159	44,307	71,333	31,665
65	Overhead Lines Expenses	563	2,185	2,244	1,314	1,617	1,153	(108)	663	-	113
66	Underground Lines Expenses	564	-	-	-	-	-	-	-	-	-
67	Transmission of Electricity by Others	565	1,580,116	1,556,225	1,353,186	1,260,286	1,444,881	1,262,670	1,488,476	1,391,742	1,302,140
68	Misc. Transmission Expenses	566	110,603	139,638	329,476	397,472	160,292	339,319	294,753	126,343	328,893
69	Rents	567	1,018,060	1,018,249	1,039,053	1,019,620	1,020,318	994,659	1,019,772	1,019,618	1,019,760
70	Total Transmission Operation		2,956,181	2,935,303	2,953,631	2,962,218	2,895,185	2,929,086	3,046,964	2,778,724	2,893,728

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Test Period Ending 12/31/2016

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			Apr-14	May-14	Jun-14	Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total
<u>Other Production Maintenance</u>											
39	Maintenance Supervision and Engin	551	-	-	-	-	-	-	-	-	-
40	Maintenance of Structures	552	993	1,113	743	3,548	(3,408)	139	450,170	625,887	1,028,127
41	Maintenance of Gen and Electric Plant	553	818,495	1,099,375	(457,296)	6,997,403	204,869	7,202,272	7,792,970	7,596,182	9,081,824
42	Maintenance of Misc. Other Power Plant	554	-	-	-	-	-	-	-	-	-
43	Total Other Production Maintenance		819,487	1,100,488	(456,553)	7,000,951	201,460	7,202,411	8,243,140	8,222,069	10,109,951
44	Total Other Production O&M		1,050,551	1,487,591	(290,230)	10,512,025	959,233	11,471,258	12,483,589	12,474,709	14,431,683
<u>Other Power Supply Expenses</u>											
45	System Control and Load Dispatching	556	228,719	321,879	221,276	2,973,061	476,208	3,449,269	3,673,489	3,804,774	3,907,777
46	Other Expenses	557	-	-	-	-	-	-	-	-	-
47	Total Other Power Supply Expenses		228,719	321,879	221,276	2,973,061	476,208	3,449,269	3,673,489	3,804,774	3,907,777
48	Total Non-Fuel Production O&M		17,059,108	15,462,205	13,014,457	177,464,546	5,482,523	182,947,070	173,549,792	166,535,564	149,188,249
<u>Fuel Production O&M</u>											
49	Coal Fuel Burn	501	12,863,058	17,278,097	15,334,273	172,006,240	15,528,550	187,534,790	189,927,911	173,556,648	212,971,494
50	Tot Nuclear Fuel Exp	518	1,749,477	2,271,654	2,424,020	25,754,348	-	25,754,348	24,832,522	24,650,882	27,609,577
51	Total Other Fuel	547	2,804,091	3,107,044	5,061,826	36,263,100	4,465,229	40,728,329	36,838,674	36,670,873	29,822,539
52	Purchase Power	555	5,393,593	3,659,950	5,454,932	57,112,553	-	57,112,553	27,103,771	27,605,260	24,989,763
53	Total Fuel Production O&M		22,810,220	26,316,746	28,275,050	291,136,242	19,993,779	311,130,021	278,702,879	262,483,663	295,393,373
54	Off-System Sales	447	(4,944,485)	(7,283,142)	(5,725,759)	(74,473,486)	-	(74,473,486)	(83,264,427)	(77,107,485)	(96,734,897)
55	Other Adjustments to Fuel		(2,778,138)	(2,831,209)	(4,995,853)	(12,051,369)	12,051,369	-	-	-	-
56	Total Fuel in K-1 (Cost of Service)		(7,722,622)	(10,114,352)	(10,721,612)	(86,524,855)	12,051,369	(74,473,486)	(83,264,427)	(77,107,485)	(96,734,897)
<u>Other Production - Fuel Related</u>											
57	Coal Mine Decommissioning/Fuel Handling	501	1,872,650	1,754,862	1,816,505	22,258,398	(1,586,309)	20,672,089	7,979,727	7,978,737	8,726,921
58	Fuel Handling	518	255,898	209,929	87,137	3,423,112	-	3,423,112	12,346,741	12,556,805	-
59	Gas Plants Fuel Transportation	547	920,392	924,032	920,392	11,062,907	-	11,062,907	11,062,907	11,062,907	12,322,157
60	Purchase Power Demand	555	6,077,449	6,133,758	6,071,817	69,586,594	(33,092,556)	36,494,038	70,846,633	90,666,704	45,883,036
61	Total Other Production - Fuel Related		9,126,390	9,022,581	8,895,851	106,331,010	(34,678,865)	71,652,146	102,236,009	122,265,153	66,932,115
<u>Transmission Operation</u>											
62	Operation Supervision and Engineering	560	151,180	146,714	119,430	1,708,069	4,196	1,712,265	1,712,742	1,730,884	1,767,330
63	Load Dispatching	561	90,275	73,680	66,451	819,093	110,312	929,405	1,011,136	989,470	1,028,627
64	Station Expenses	562	41,821	(545)	30,091	498,155	79,370	577,525	598,771	628,320	641,356
65	Overhead Lines Expenses	563	482	720	4,747	15,131	83,853	98,984	99,477	100,462	102,469
66	Underground Lines Expenses	564	-	-	-	-	-	-	-	-	-
67	Transmission of Electricity by Others	565	1,148,374	1,497,257	1,478,007	16,763,344	2,316,188	19,079,532	19,079,549	19,079,549	19,365,742
68	Misc. Transmission Expenses	566	69,797	294,383	124,605	2,715,572	212,748	2,928,320	2,933,438	2,943,673	2,994,528
69	Rents	567	1,127,034	1,027,723	1,030,063	12,353,928	-	12,353,928	12,343,037	10,648,563	11,041,549
70	Total Transmission Operation		2,628,963	3,039,931	2,853,394	34,873,291	2,806,667	37,679,958	37,778,149	36,120,921	36,941,603

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Public Service Company of New Mexico
 Schedule H-1
 Operations and Maintenance Expense
 Base Period Ending 6/30/2014
 Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
<u>Transmission Maintenance</u>											
71	Maintenance Supervision and Engin	568	242	(860)	118	312	159	45	(614)	-	97
72	Maintenance of Structures	569	-	921	-	625	1,959	631	-	-	-
73	Maintenance of Station Equipment	570	242,610	215,901	297,496	183,120	316,456	370,038	248,528	246,040	147,476
74	Maintenance of Overhead Lines	571	21,827	36,476	41,854	48,718	71,102	74,840	71,908	49,967	36,090
75	Maintenance of Underground Lines	572	-	-	849	353	-	-	-	-	-
76	Maintenance of Misc. Transm Plant	573	-	-	-	-	-	-	-	-	-
77	Maintenance Transmission Plant	574	172	1,094	685	56	525	-	444	328	-
78	HLM - Transmission O&M	560-564,566-574	-	-	-	-	-	-	-	-	-
79	Total Transmission Maintenance		264,851	253,532	341,001	233,184	390,200	445,555	320,265	296,334	183,663
80	Total Transmission O&M		3,221,032	3,188,835	3,294,633	3,195,402	3,285,385	3,374,641	3,367,229	3,075,058	3,077,391
<u>Distribution Operation</u>											
81	Operation Supervision and Engineering	580	236,425	198,552	331,944	248,441	250,890	198,957	209,698	202,283	248,842
82	Load Dispatching	581	5,119	(15,603)	2,796	7,027	3,949	1,031	(9,604)	531	617
83	Station Expenses	582	25,247	32,363	22,583	48,251	(1,709)	25,276	21,254	14,752	16,563
84	Overhead Lines Expenses	583	277,360	264,563	234,766	254,194	132,240	142,751	109,255	123,439	138,474
85	Underground Lines Expenses	584	47,271	79,550	56,414	53,464	280,646	53,834	182,315	334,629	46,871
86	Street Lighting & Signal System Exp	585	7,780	3,988	7,076	7,423	2,625	6,369	4,538	6,618	5,256
87	Meter Expenses	586	280,580	309,833	136,977	294,797	305,625	151,746	299,364	267,444	54,539
88	Customer Installation Expenses	587	-	-	-	-	-	-	-	-	-
89	Misc. Expenses	588	559,470	478,203	570,859	489,362	415,671	825,775	578,403	413,711	461,395
90	Rents	589	9,947	9,947	9,947	9,947	9,947	9,947	9,947	9,947	9,947
91	Total Distribution Operation		1,449,199	1,361,396	1,373,363	1,412,907	1,399,883	1,415,686	1,405,171	1,373,354	982,504
<u>Distribution Maintenance</u>											
92	Maintenance Supervision and Engin	590	87,627	89,790	90,106	88,274	85,688	67,109	76,330	84,578	79,146
93	Maintenance of Structures	591	4,052	3,327	4,509	4,852	2,908	27,970	3,189	3,243	2,823
94	Maintenance of Station Equipment	592	136,329	137,168	141,018	105,462	125,900	90,123	80,861	81,378	104,758
95	Maintenance of Overhead Lines	593	233,431	224,481	213,010	278,933	260,605	243,953	251,014	183,067	350,229
96	Maintenance of Underground Lines	594	139,190	194,219	129,290	187,697	132,708	137,009	59,500	136,822	160,164
97	Maintenance of Line Transformers	595	508	(1,805)	247	656	720	38	(948)	-	194
98	Maintenance of Street Lighting & Signal Systems	596	71,754	63,013	88,258	115,762	99,056	94,831	132,421	72,750	125,453
99	Maintenance of Meters	597	30,404	32,257	36,152	38,123	31,711	26,063	32,587	35,844	36,594
100	Maintenance of Misc. Distribution Plant	598	46,042	46,042	46,207	60,945	46,042	46,042	45,555	45,555	45,555
101	Total Distribution Maintenance		749,337	788,491	748,797	880,704	785,338	733,137	680,509	643,236	904,916
102	Total Distribution O&M		2,198,535	2,149,887	2,122,160	2,293,611	2,185,221	2,148,823	2,085,681	2,016,591	1,887,420
<u>Customer Accounting Expenses</u>											
103	Supervision	901	26,426	(3,817)	22,049	4,932	250	6,389	18,515	23,663	15,032
104	Meter Reading Expenses	902	366,856	436,047	355,980	359,420	399,612	358,630	430,554	342,798	379,459
105	Customer Records and Collection Exp	903	639,382	657,329	620,089	655,046	657,742	623,090	609,459	594,228	624,333
106	Uncollectible Accounts	904	256,530	209,576	510,570	301,522	283,531	280,273	283,549	335,142	213,588
107	Misc. Customer Accounts Expenses	905	-	-	-	-	-	-	-	(12)	-
108	Total Customer Accounting Expenses		1,289,194	1,299,134	1,508,687	1,320,921	1,341,135	1,268,382	1,342,077	1,295,818	1,232,411

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Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Apr-14	May-14	Jun-14	Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total
Transmission Maintenance											
71	Maintenance Supervision and Engin	568	(6,246)	193	1,174	(5,380)	6,452	1,072	19	19	20
72	Maintenance of Structures	569	-	-	-	4,136	(3,377)	759	759	759	770
73	Maintenance of Station Equipment	570	204,351	193,997	195,730	2,861,742	74,486	2,936,228	3,003,864	2,991,904	3,052,752
74	Maintenance of Overhead Lines	571	39,758	42,444	41,166	576,151	(57,458)	518,693	519,772	521,965	531,231
75	Maintenance of Underground Lines	572	-	-	-	1,202	-	1,202	1,202	1,202	1,220
76	Maintenance of Misc. Transm Plant	573	-	-	-	-	-	-	-	-	-
77	Maintenance Transmission Plant	574	-	112	-	3,416	(3,348)	68	39,769	30,153	33,428
78	HLM - Transmission O&M	560-564,566-574	-	-	-	-	-	-	20,000	20,000	20,300
79	Total Transmission Maintenance		237,864	236,745	238,070	3,441,266	16,756	3,458,022	3,585,385	3,566,002	3,639,720
80	Total Transmission O&M		2,866,827	3,276,677	3,091,464	38,314,557	2,823,422	41,137,980	41,363,534	39,686,923	40,581,322
Distribution Operation											
81	Operation Supervision and Engineering	580	190,441	218,424	239,280	2,774,177	62,975	2,837,152	2,848,005	2,869,711	2,930,008
82	Load Dispatching	581	1,090	384	247	(2,417)	2,417	-	-	-	-
83	Station Expenses	582	77,486	(42,115)	16,377	256,327	(18,851)	237,476	237,822	238,514	242,656
84	Overhead Lines Expenses	583	146,785	179,355	169,145	2,172,325	(326,788)	1,845,538	1,854,403	1,872,134	1,909,293
85	Underground Lines Expenses	584	(73,480)	44,619	55,663	1,161,796	(211,936)	949,860	952,324	957,252	974,153
86	Street Lighting & Signal System Exp	585	7,303	7,649	3,732	70,358	(37,851)	32,507	32,697	33,078	33,884
87	Meter Expenses	586	270,454	260,398	130,313	2,762,072	228,670	2,990,742	3,003,622	3,029,382	3,088,312
88	Customer Installation Expenses	587	-	-	-	-	-	-	-	-	-
89	Misc. Expenses	588	458,665	403,034	407,790	6,062,338	201,225	6,263,563	6,286,777	6,333,204	6,459,026
90	Rents	589	9,947	9,947	9,947	119,366	-	119,366	155,912	197,534	206,079
91	Total Distribution Operation		1,088,692	1,081,695	1,032,493	15,376,343	(100,138)	15,276,205	15,371,563	15,530,809	15,843,411
Distribution Maintenance											
92	Maintenance Supervision and Engin	590	78,396	76,811	81,599	985,454	(9,485)	975,969	976,947	978,904	995,182
93	Maintenance of Structures	591	2,828	2,639	2,377	64,718	(1,387)	63,331	63,331	63,331	64,281
94	Maintenance of Station Equipment	592	120,379	97,592	99,473	1,320,440	(119,420)	1,201,020	1,205,356	1,214,027	1,236,974
95	Maintenance of Overhead Lines	593	108,414	203,264	188,119	2,738,520	(121,806)	2,616,714	2,619,678	2,625,605	2,669,022
96	Maintenance of Underground Lines	594	130,471	86,563	88,002	1,581,634	(230,230)	1,351,405	1,353,822	1,358,657	1,381,583
97	Maintenance of Line Transformers	595	361	389	243	602	111	713	713	713	723
98	Maintenance of Street Lighting & Signal Systems	596	119,103	105,960	59,914	1,148,274	(155,301)	992,973	994,912	998,790	1,015,828
99	Maintenance of Meters	597	19,728	32,161	27,454	379,077	(35,956)	343,121	344,916	348,507	355,841
100	Maintenance of Misc. Distribution Plant	598	45,555	45,591	45,555	564,686	-	564,686	564,686	564,686	573,156
101	Total Distribution Maintenance		625,235	650,969	592,736	8,783,404	(673,474)	8,109,931	8,124,360	8,153,220	8,292,591
102	Total Distribution O&M		1,713,927	1,732,664	1,625,229	24,159,747	(773,612)	23,386,136	23,495,924	23,684,029	24,136,002
Customer Accounting Expenses											
103	Supervision	901	52,265	(24,968)	19,127	159,865	1,491	161,356	162,098	163,581	167,243
104	Meter Reading Expenses	902	361,248	365,224	350,012	4,505,839	(30,481)	4,475,358	4,495,538	4,535,898	4,636,830
105	Customer Records and Collection Exp	903	622,419	639,827	597,683	7,540,628	(69,464)	7,471,164	7,496,725	7,547,848	7,702,657
106	Uncollectible Accounts	904	213,429	186,941	447,148	3,521,799	-	3,521,799	3,577,699	3,577,699	3,631,364
107	Misc. Customer Accounts Expenses	905	-	-	-	(12)	-	(12)	(55,912)	(55,912)	(56,750)
108	Total Customer Accounting Expenses		1,249,362	1,167,025	1,413,971	15,728,119	(98,454)	15,629,665	15,676,148	15,769,114	16,081,344

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Public Service Company of New Mexico
 Schedule H-1
 Operations and Maintenance Expense
 Base Period Ending 6/30/2014
 Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14
<u>Customer Service & Informational Exp</u>											
109	Customer Service & Informational Exp	906	2,498	2,001	(505)	(40)	788	492	260	485	195
110	Supervision	907	-	64	-	-	-	138	139	(0)	449
111	Customer Assistance Expenses	908	67,641	54,513	64,722	72,087	57,530	43,792	56,616	63,105	64,636
112	Informational & Instructional Advert Exp	909	-	-	-	-	-	-	-	-	-
113	Misc. Customer Service & Inform Exp	910	-	-	-	-	-	-	-	-	-
114	Total Customer Service & Inform Exp		70,139	56,578	64,216	72,047	58,318	44,422	57,015	63,590	65,280
<u>Sales Expenses</u>											
115	Supervision	911	-	-	-	-	-	-	-	-	-
116	Demonstrating and Selling Expenses	912	392,787	412,598	512,074	446,995	453,005	486,622	401,470	279,393	383,875
117	Advertising Expenses	913	-	-	-	-	-	-	-	-	-
118	Misc. Sales Expenses	916	-	-	-	-	-	-	-	-	-
119	Sales Expenses	917	-	-	2,456	-	-	-	-	-	-
120	Total Sales Expenses		392,787	412,598	514,530	446,995	453,005	486,622	401,470	279,393	383,875
<u>Administrative & General Expenses</u>											
<u>Administrative & General Exp - Operation</u>											
121	Administrative & General Salaries	920	(117,189)	(156,760)	(95,339)	(128,902)	(260,994)	(109,019)	(36,576)	(695,366)	(37,337)
122	Office Supplies and Expenses	921	105,218	52,891	114,265	125,088	156,883	522,864	98,740	226,460	(45,592)
123	Admin Expenses Transferred--Credit	922	7,022,656	6,539,186	6,505,271	7,165,859	6,428,227	9,766,566	6,114,209	6,228,600	6,943,117
124	Outside Services Employed	923	(22,759)	270,239	53,431	(778)	(281,220)	132,381	1,565	397,454	148,004
125	Property Insurance	924	207,775	199,778	261,080	126,745	138,649	171,404	123,116	129,585	274,398
126	Injuries and Damages	925	316,832	273,245	503,627	480,359	301,634	(284,382)	264,111	190,050	363,497
127	Employee Pensions and Benefits	926	1,317,001	1,118,833	1,358,698	1,151,265	1,126,105	1,052,139	2,095,370	1,612,590	809,861
128	Franchise Requirements	927	-	-	-	-	-	-	-	-	-
129	Regulatory Commission Expenses	928	1,996,625	2,053,060	2,007,489	1,573,158	1,417,562	1,842,452	1,193,343	2,136,819	1,797,512
130	Duplicate Charges--Credit	929	-	-	-	-	-	-	-	-	-
131	General Advertising/Misc. General Exp	930	1,383,308	639,604	847,640	697,214	637,476	1,199,681	1,005,356	792,493	977,789
132	Rents	931	1,455	343	1,858	1,858	1,455	1,455	1,455	1,455	1,455
133	Total Administrative & General Expenses		12,210,920	10,990,418	11,558,020	11,191,865	9,665,778	14,295,543	10,860,689	11,020,142	11,232,706
<u>Admin & General Exp - Maintenance</u>											
134	Gas Admin & General Maintenance	932	3,823	38	-	-	-	0	-	-	-
135	Maintenance of General Plant	935	80,959	50,088	67,327	88,515	98,759	113,380	104,797	76,220	81,432
136	PV3 - A&G (920 - 935)	920-935	-	-	-	-	-	-	-	-	-
137	Total Admin & General - Maintenance		84,782	50,126	67,327	88,515	98,759	113,380	104,797	76,220	81,432
138	Total Admin and General Expenses		12,295,703	11,040,545	11,625,347	11,280,380	9,764,536	14,408,924	10,965,486	11,096,361	11,314,138
139	Total Operation and Maintenance Exp		61,931,328	61,201,339	57,464,239	59,976,087	52,900,989	65,782,055	60,960,319	56,861,352	58,084,732

Notes:
 PV3 totals for the base period are embedded in the individual FERC accounts but are segregated out for the linkage and test period on line 40

Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			Apr-14	May-14	Jun-14	Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total
<u>Customer Service & Informational Exp</u>											
109	Customer Service & Informational Exp	906	415	1,037	307	7,933	(0)	7,933	7,933	7,933	8,052
110	Supervision	907	140	69	69	1,068	-	1,068	1,068	1,068	1,084
111	Customer Assistance Expenses	908	68,722	62,005	56,599	731,969	(1,714)	730,255	734,448	742,834	760,811
112	Informational & Instructional Advert Exp	909	-	-	-	-	-	-	-	-	-
113	Misc. Customer Service & Inform Exp	910	-	-	-	-	-	-	-	-	-
114	Total Customer Service & Inform Exp		69,278	63,112	56,975	740,970	(1,714)	739,256	743,449	751,835	769,946
<u>Sales Expenses</u>											
115	Supervision	911	-	-	-	-	-	-	-	-	-
116	Demonstrating and Selling Expenses	912	407,765	486,752	449,863	5,113,198	(346,707)	4,766,491	4,628,750	4,641,067	4,726,534
117	Advertising Expenses	913	-	-	-	-	-	-	-	-	-
118	Misc. Sales Expenses	916	-	-	-	-	-	-	-	-	-
119	Sales Expenses	917	-	-	-	2,456	(2,456)	-	-	-	-
120	Total Sales Expenses		407,765	486,752	449,863	5,115,654	(349,163)	4,766,491	4,628,750	4,641,067	4,726,534
<u>Administrative & General Expenses</u>											
<u>Administrative & General Exp - Operation</u>											
121	Administrative & General Salaries	920	(3,320)	20,345	54,727	(1,565,729)	999,415	(566,315)	(48,300)	(233,879)	(43,097)
122	Office Supplies and Expenses	921	40,136	53,499	22,332	1,472,782	(1,894)	1,470,888	749,463	720,217	777,649
123	Admin Expenses Transferred--Credit	922	6,369,495	5,783,653	7,951,527	82,818,366	(28,929,673)	53,888,693	50,475,875	53,638,982	59,900,230
124	Outside Services Employed	923	185,023	143,312	38,373	1,065,025	(149,150)	915,875	1,302,556	1,288,758	1,355,329
125	Property Insurance	924	127,380	11,166	148,928	1,920,003	-	1,920,003	1,672,690	1,734,987	2,259,530
126	Injuries and Damages	925	354,313	429,230	5,757	3,198,274	35,373	3,233,647	3,693,401	3,750,399	3,878,214
127	Employee Pensions and Benefits	926	1,552,912	1,566,925	756,899	15,518,592	233,686	15,752,278	12,826,138	13,625,851	13,991,774
128	Franchise Requirements	927	-	-	-	-	-	-	-	-	-
129	Regulatory Commission Expenses	928	2,478,714	1,674,470	2,026,166	22,197,371	(19,350,326)	2,847,045	2,282,630	2,288,342	1,765,673
130	Duplicate Charges--Credit	929	-	-	-	-	-	-	-	-	-
131	General Advertising/Misc. General Exp	930	801,200	760,230	1,504,066	11,246,057	93,142	11,339,199	8,521,525	9,132,380	8,684,503
132	Rents	931	1,455	1,455	1,455	17,157	-	17,157	17,157	17,157	17,415
133	Total Administrative & General Expenses		11,907,309	10,444,285	12,510,223	137,887,898	(47,069,427)	90,818,471	81,493,135	85,963,134	92,587,220
<u>Admin & General Exp - Maintenance</u>											
134	Gas Admin & General Maintenance	932	-	-	-	3,862	-	3,862	-	-	-
135	Maintenance of General Plant	935	148,334	76,011	66,709	1,052,530	(6,418)	1,046,112	1,063,485	1,074,398	1,117,214
136	PV3 - A&G (920 - 935)	920-935	-	-	-	-	-	-	6,075,966	6,077,289	6,168,448
137	Total Admin & General - Maintenance		148,334	76,011	66,709	1,056,392	(6,418)	1,049,974	7,139,451	7,151,687	7,285,662
138	Total Admin and General Expenses		12,055,642	10,520,295	12,576,932	138,944,290	(47,075,845)	91,868,445	88,632,586	93,114,821	99,872,882
139	Total Operation and Maintenance Exp		59,635,895	57,933,705	58,678,180	711,410,280	(42,626,558)	668,783,722	645,764,643	651,824,684	600,946,871

Notes:
PV3 totals for the base period are embedded in the individual FERC accounts but are segregated out for the linkage and test period on line 40

Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense - Litigation Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A Jul-13	B Aug-13	C Sep-13	D Oct-13	E Nov-13	F Dec-13	G Jan-14	H Feb-14	I Mar-14	J Apr-14
<u>Steam Production Operation</u>			500									
1	Litigation		51,880	98,314	32,108	41,326	102,893	239,619	9,704	117,120	67,741	(2,222)
2	Non-Litigation		316,315	274,795	251,956	305,892	200,292	431,512	274,693	376,993	747,356	310,607
3	Total		368,195	373,108	284,063	347,218	303,185	671,131	284,397	494,113	815,096	308,385
<u>Operation Supervision and Engineering</u>			546									
4	Litigation		-	-	-	-	36	-	-	-	-	-
5	Non-Litigation		142,148	233,568	403,953	285,281	295,102	564,180	374,511	137,273	282,727	230,401
6	Total		142,148	233,568	403,953	285,281	295,138	564,180	374,511	137,273	282,727	230,401
<u>Sales Expense</u>			912									
7	Litigation		-	-	-	-	-	-	-	-	-	-
8	Non-Litigation		392,787	412,598	512,074	446,995	453,005	486,622	401,470	279,393	383,875	407,765
9	Total		392,787	412,598	512,074	446,995	453,005	486,622	401,470	279,393	383,875	407,765
<u>Admin and General - Salaries</u>			920									
10	Litigation		-	-	-	-	-	-	-	-	-	-
11	Non-Litigation		(117,189)	(156,760)	(95,339)	(128,902)	(260,994)	(109,019)	(36,576)	(695,366)	(37,337)	(3,320)
12	Total		(117,189)	(156,760)	(95,339)	(128,902)	(260,994)	(109,019)	(36,576)	(695,366)	(37,337)	(3,320)
<u>Admin and General - Office Supplies</u>			921									
13	Litigation		35	204	68	-	464	6	73	6	564	-
14	Non-Litigation		105,183	52,686	114,197	125,088	156,419	522,858	98,667	226,454	(46,156)	40,136
15	Total		105,218	52,891	114,265	125,088	156,883	522,864	98,740	226,460	(45,592)	40,136
<u>Admin Expenses Transferred--Credit</u>			922									
16	Litigation		27,480	50,815	57,821	93,112	43,445	24,619	28,686	40,867	29,949	32,428
17	Non-Litigation		6,995,175	6,488,371	6,447,450	7,072,747	6,384,782	9,741,947	6,085,524	6,187,734	6,913,168	6,337,068
18	Total		7,022,656	6,539,186	6,505,271	7,165,859	6,428,227	9,766,566	6,114,209	6,228,600	6,943,117	6,369,495
<u>Admin and General Outside Services Employed</u>			923									
19	Litigation		22,791	21,050	46,435	32,490	26,881	37,736	(1)	23,220	28,235	18,996
20	Non-Litigation		(45,550)	249,189	6,995	(33,268)	(308,101)	94,646	1,566	374,235	119,769	166,027
21	Total		(22,759)	270,239	53,431	(778)	(281,220)	132,381	1,565	397,454	148,004	185,023
<u>Admin and General Injuries and Damages</u>			925									
22	Litigation		5,294	4,841	13,585	17,938	6,125	7,783	2,912	11,405	1,983	15,607
24	Non-Litigation		311,538	268,404	490,042	462,421	295,509	(292,164)	261,199	178,645	361,514	338,706
25	Total		316,832	273,245	503,627	480,359	301,634	(284,382)	264,111	190,050	363,497	354,313

Public Service Company of New Mexico
Schedule H-1
Operations and Maintenance Expense - Litigation Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I
			May-14	Jun-14	Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total	Adjusted Base and Test Periods Variance
Steam Production Operation											
1	Litigation	500	50,920	233,983	1,043,384	-	1,043,384	1,043,384	1,043,384	1,059,035	(15,651)
2	Non-Litigation		325,007	171,042	3,986,458	(16,194)	3,970,264	4,186,148	4,630,007	4,568,835	(598,571)
3	Total		375,927	405,024	5,029,842	(16,194)	5,013,648	5,229,532	5,673,391	5,627,870	(614,222)
Operation Supervision and Engineering											
4	Litigation	546	-	-	36	-	36	36	36	37	(1)
5	Non-Litigation		386,968	166,323	3,502,436	758,015	4,260,451	4,232,052	4,244,243	4,313,209	(52,759)
6	Total		386,968	166,323	3,502,472	758,015	4,260,487	4,232,088	4,244,279	4,313,246	(52,759)
Sales Expense											
7	Litigation	912	-	20,937	20,937	(20,937)	-	-	-	-	-
8	Non-Litigation		486,752	428,925	5,092,261	(325,769)	4,766,491	4,628,750	4,641,067	4,726,534	39,957
9	Total		486,752	449,863	5,113,198	(346,707)	4,766,491	4,628,750	4,641,067	4,726,534	39,957
Admin and General - Salaries											
10	Litigation	920	-	(3,241)	(3,241)	-	(3,241)	(3,261)	(3,281)	(3,322)	81
11	Non-Litigation		20,345	57,968	(1,562,488)	999,415	(563,074)	(45,039)	(230,598)	(39,775)	(523,299)
12	Total		20,345	54,727	(1,565,729)	999,415	(566,315)	(48,300)	(233,879)	(43,097)	(523,218)
Admin and General - Office Supplies											
13	Litigation	921	363	(265)	1,520	-	1,520	1,520	1,520	1,543	(23)
14	Non-Litigation		53,135	22,596	1,471,262	(1,894)	1,469,368	747,943	718,697	776,106	693,261
15	Total		53,499	22,332	1,472,782	(1,894)	1,470,888	749,463	720,217	777,649	693,238
Admin Expenses Transferred--Credit											
16	Litigation	922	46,193	100,904	576,318	(14,289)	562,029	578,304	580,266	588,141	(26,111)
17	Non-Litigation		5,737,460	7,850,623	82,242,048	(28,929,673)	53,312,375	49,897,571	53,058,716	59,312,090	(5,999,714)
18	Total		5,783,653	7,951,527	82,818,366	(28,943,961)	53,874,405	50,475,875	53,638,982	59,900,230	(6,025,826)
Admin and General Outside Services Employed											
19	Litigation	923	39,296	(42,545)	254,583	(16,947)	237,636	237,636	237,636	241,201	(3,565)
20	Non-Litigation		104,016	80,919	810,442	(132,203)	678,239	1,064,919	1,051,122	1,114,128	(435,889)
21	Total		143,312	38,373	1,065,025	(149,150)	915,875	1,302,556	1,288,758	1,355,329	(439,454)
Admin and General Injuries and Damages											
22	Litigation	925	2,630	7,502	97,605	-	97,605	97,605	97,605	99,069	(1,464)
23	Non-Litigation		426,600	(1,744)	3,100,670	35,373	3,136,042	3,595,796	3,652,734	3,779,145	(643,103)
24	Total		429,230	5,757	3,198,274	35,373	3,233,647	3,693,401	3,750,339	3,878,214	(644,567)

PNM Schedule H-2

Cost of fuel.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	Reference
		Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
Coal							
1	Cost of Coal - \$	173,462,668	181,734,631	164,733,288	194,135,196	20,672,528	
2	Quantity - MMBtu	62,915,136	67,017,579	63,317,851	68,092,901	5,177,765	
3	Unit Cost - \$/MMBtu	2.76	2.71	2.60	2.85	0.09	
Natural Gas							
4	Cost of Natural Gas - \$	58,382,365	40,971,654	41,734,931	32,839,681	(25,542,684)	
5	Quantity - MMBtu	10,206,596	8,034,801	8,593,181	6,751,635	(3,454,960)	
6	Unit Cost - \$/MMBtu	5.72	5.10	4.86	4.86	(0.86)	
Fuel Oil							
7	Cost of Fuel Oil - \$	7,480,993	4,060,300	3,759,302	4,257,090	(3,223,903)	
8	Quantity - MMBtu	422,502	165,955	157,469	168,072	(254,430)	
9	Unit Cost - \$/MMBtu	17.71	24.47	23.87	25.33	7.62	
Nuclear							
10	Cost of Nuclear - \$	25,754,348	24,832,522	24,650,882	26,624,672	870,324	
11	Quantity - MMBtu	33,062,855	33,102,169	33,102,169	32,940,063	(122,792)	
12	Unit Cost - \$/MMBtu	0.78	0.75	0.74	0.81	0.03	

Notes:
Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage, and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Base Period Ending 6/30/2014

Line No.	Description	A Jul-13	B Aug-13	C Sep-13	D Oct-13	E Nov-13	F Dec-13	G Jan-14	H Feb-14	I Mar-14
Coal										
1	Cost of Coal - \$ (1)	15,406,361	14,132,782	(4,663,924)	12,879,627	15,789,934	19,135,706	15,842,770	15,005,883	13,475,241
2	Quantity - MMBtu	6,033,767	5,410,387	5,238,628	5,161,537	5,433,412	5,178,568	4,733,309	5,324,125	5,014,398
3	Unit Cost - \$/MMBtu	2.55	2.61	(0.89)	2.50	2.91	3.70	3.35	2.82	2.69
Natural Gas										
4	Cost of Natural Gas - \$	7,299,047	7,975,961	5,302,570	3,235,639	3,392,352	3,908,470	2,917,998	4,583,901	(653,261)
5	Quantity - MMBtu	1,680,669	1,848,598	1,048,650	577,898	551,827	824,211	441,745	364,443	282,578
6	Unit Cost - \$/MMBtu	4.34	4.31	5.06	5.60	6.15	4.74	6.61	12.58	(2.31)
Fuel Oil										
7	Cost of Fuel Oil - \$	294,437	634,281	347,133	769,718	696,320	513,316	876,479	681,206	339,092
8	Quantity - MMBtu	11,911	25,483	12,391	31,013	28,817	137,491	33,819	27,822	28,191
9	Unit Cost - \$/MMBtu	24.72	24.89	28.02	24.82	24.16	3.73	25.92	24.48	12.03
Nuclear										
10	Cost of Nuclear - \$ (2)	2,388,737	2,408,210	2,285,323	1,662,231	1,562,868	2,011,017	2,434,624	2,163,756	2,392,432
11	Quantity - MMBtu	3,067,758	3,094,169	2,994,864	2,193,767	2,087,534	2,658,138	3,094,717	2,795,370	3,090,871
12	Quantity - \$/MMBtu	0.78	0.78	0.76	0.76	0.75	0.76	0.79	0.77	0.77

Notes:

(1) coal costs exclude fuel handling

(2) nuclear costs exclude fuel handling

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Base Period Ending 6/30/2014

Line No.	Description	A Apr-14	B May-14	C Jun-14	D Base Period Total	E Adjustments	F Adjusted Base Period Total	Reference
Coal								
1	Cost of Coal - \$ (1)	11,540,722	16,075,835	13,313,180	157,934,118	15,528,550	173,462,668	
2	Quantity - MMBtu	4,591,175	5,597,672	5,198,157	62,915,136		62,915,136	
3	Unit Cost - \$/MMBtu	2.51	2.87	2.56	2.51		2.76	
Natural Gas								
4	Cost of Natural Gas - \$	4,089,332	4,404,276	7,460,851	53,917,136	4,465,229	58,382,365	
5	Quantity - MMBtu	539,082	743,727	1,303,168	10,206,596		10,206,596	
6	Unit Cost - \$/MMBtu	7.59	5.92	5.73	5.28		5.72	
Fuel Oil								
7	Cost of Fuel Oil - \$	957,488	829,062	542,460	7,480,993		7,480,993	
8	Quantity - MMBtu	38,067	33,065	14,431	422,502		422,502	
9	Unit Cost - \$/MMBtu	25.15	25.07	37.59	17.71		17.71	
Nuclear								
10	Cost of Nuclear - \$ (2)	1,749,477	2,271,654	2,424,020	25,754,348		25,754,348	
11	Quantity - MMBtu	2,151,764	2,840,294	2,993,609	33,062,855		33,062,855	
12	Quantity - \$/MMBtu	0.81	0.80	0.81	0.78		0.78	

Notes:

(1) coal costs exclude fuel handling

(2) nuclear costs exclude fuel handling

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Linkage Ending 12/31/2015

Line No.	Description	A Jul-14	B Aug-14	C Sep-14	D Oct-14	E Nov-14	F Dec-14	G Jan-15	H Feb-15	I Mar-15
Coal										
1	Cost of Coal - \$	16,860,881	16,892,375	16,136,020	16,139,110	15,184,904	16,325,312	15,066,498	12,524,864	12,851,047
2	Quantity - MMBtu	6,050,509	6,075,157	5,783,501	5,729,948	5,167,619	5,767,920	5,799,887	4,833,729	4,975,119
3	Unit Cost - \$/MMBtu	2.79	2.78	2.79	2.82	2.94	2.83	2.60	2.59	2.58
Natural Gas										
4	Cost of Natural Gas - \$	10,809,639	7,930,609	5,086,133	2,761,423	1,293,381	1,830,156	2,081,286	1,410,944	1,257,439
5	Quantity - MMBtu	1,614,031	1,366,607	1,069,738	667,973	307,947	421,748	471,516	325,179	298,419
6	Unit Cost - \$/MMBtu	6.70	5.80	4.75	4.13	4.20	4.34	4.41	4.34	4.21
Fuel Oil										
7	Cost of Fuel Oil - \$	352,633	352,633	352,633	352,633	352,633	352,633	336,542	336,542	261,794
8	Quantity - MMBtu	14,084	14,084	14,084	14,084	14,084	14,084	14,097	14,097	10,966
9	Unit Cost -\$/MMBtu	25.04	25.04	25.04	25.04	25.04	25.04	23.87	23.87	23.87
Nuclear										
10	Cost of Nuclear - \$	2,232,874	2,232,874	2,160,845	1,759,616	1,869,860	2,372,810	2,240,658	2,023,820	2,240,657
11	Quantity - MMBtu	3,015,183	3,015,183	2,917,919	2,334,335	2,399,178	3,015,183	3,015,183	2,723,391	3,015,183
12	Quantity - \$/MMBtu	0.74	0.74	0.74	0.75	0.78	0.79	0.74	0.74	0.74

Notes:

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Linkage Ending 12/31/2015

Line No.	Description	A Apr-15	B May-15	C Jun-15	D Jul-15	E Aug-15	F Sep-15	G Oct-15	H Nov-15	I Dec-15
Coal										
1	Cost of Coal - \$	14,247,263	14,972,117	14,534,241	15,132,570	15,176,500	14,676,505	10,158,933	10,898,758	14,493,993
2	Quantity - MMBtu	5,491,822	5,752,696	5,589,673	5,832,923	5,854,887	5,660,805	3,875,738	4,137,196	5,513,376
3	Unit Cost - \$/MMBtu	2.59	2.60	2.60	2.59	2.59	2.59	2.62	2.63	2.63
Natural Gas										
4	Cost of Natural Gas - \$	1,467,201	1,306,669	3,736,774	8,858,630	8,482,509	4,755,346	4,191,310	2,595,398	1,591,426
5	Quantity - MMBtu	370,975	330,626	790,044	1,543,813	1,491,393	985,725	1,027,606	593,773	364,112
6	Unit Cost - \$/MMBtu	3.95	3.95	4.73	5.74	5.69	4.82	4.08	4.37	4.37
Fuel Oil										
7	Cost of Fuel Oil - \$	336,542	336,542	336,542	336,542	336,542	336,542	234,316	234,316	336,542
8	Quantity - MMBtu	14,097	14,097	14,097	14,097	14,097	14,097	9,815	9,815	14,097
9	Unit Cost - \$/MMBtu	23.87	23.87	23.87	23.87	23.87	23.87	23.87	23.87	23.87
Nuclear										
10	Cost of Nuclear - \$	1,527,015	2,003,115	2,168,378	2,240,657	2,240,657	2,168,378	1,718,923	1,812,650	2,265,974
11	Quantity - MMBtu	2,042,543	2,690,970	2,917,919	3,015,183	3,015,183	2,917,919	2,301,914	2,431,599	3,015,183
12	Quantity - \$/MMBtu	0.75	0.74	0.74	0.74	0.74	0.74	0.75	0.75	0.75

Notes:
Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
 Schedule H-2
 Cost of Fuel
 Linkage Ending 12/31/2015

Line No.	Description	A Linkage Jul-14 - Jun-15	B Linkage Jan-15 - Dec-15	Reference
Coal				
1	Cost of Coal - \$	181,734,631	164,733,288	
2	Quantity - MMBtu	67,017,579	63,317,851	
3	Unit Cost - \$/MMBtu	2.71	2.60	
Natural Gas				
4	Cost of Natural Gas - \$	40,971,654	41,734,931	
5	Quantity - MMBtu	8,034,801	8,593,181	
6	Unit Cost - \$/MMBtu	5.10	4.86	
Fuel Oil				
7	Cost of Fuel Oil - \$	4,060,300	3,759,302	
8	Quantity - MMBtu	165,955	157,469	
9	Unit Cost - \$/MMBtu	24.47	23.87	
Nuclear				
10	Cost of Nuclear - \$	24,832,522	24,650,882	
11	Quantity - MMBtu	33,102,169	33,102,169	
12	Quantity - \$/MMBtu	0.75	0.74	

Notes:

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Test Period Ending 12/31/2016

Line No.	Description	A Jan-16	B Feb-16	C Mar-16	D Apr-16	E May-16	F Jun-16	G Jul-16	H Aug-16	I Sep-16
Coal										
1	Cost of Coal - \$	16,424,548	14,766,081	15,719,263	15,139,435	16,326,790	15,768,994	16,828,781	16,826,139	16,285,861
2	Quantity - MMBtu	5,882,870	5,209,791	5,537,142	5,322,860	5,834,949	5,630,266	5,835,556	5,834,520	5,647,290
3	Unit Cost - \$/MMBtu	2.79	2.83	2.84	2.84	2.80	2.80	2.88	2.88	2.88
Natural Gas										
4	Cost of Natural Gas - \$	920,764	886,066	800,846	1,042,978	1,219,753	3,509,696	8,340,507	7,918,807	3,846,957
5	Quantity - MMBtu	202,997	196,430	182,463	252,027	292,527	787,112	1,541,680	1,478,463	828,068
6	Unit Cost - \$/MMBtu	4.54	4.51	4.39	4.14	4.17	4.46	5.41	5.36	4.65
Fuel Oil										
7	Cost of Fuel Oil - \$	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757
8	Quantity - MMBtu	14,006	14,006	14,006	14,006	14,006	14,006	14,006	14,006	14,006
9	Unit Cost - \$/MMBtu	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33	25.33
Nuclear										
10	Cost of Nuclear - \$	2,436,866	2,279,649	2,436,866	1,761,705	1,921,662	2,358,258	2,436,866	2,436,866	2,358,258
11	Quantity - MMBtu	3,015,183	2,820,655	3,015,183	2,204,650	2,399,178	2,917,919	3,015,183	3,015,183	2,917,919
12	Quantity - \$/MMBtu	0.81	0.81	0.81	0.80	0.80	0.81	0.81	0.81	0.81

Notes:

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

Public Service Company of New Mexico
Schedule H-2
Cost of Fuel
Test Period Ending 12/31/2016

Line No.	Description	A Oct-16	B Nov-16	C Dec-16	D Test Period Total	E Adjustments	F Adjusted Test Period Total	Reference
Coal								
1	Cost of Coal - \$	16,813,068	16,310,887	16,925,350	194,135,196		194,135,196	
2	Quantity - MMBtu	5,829,394	5,657,104	5,871,160	68,092,901		68,092,901	
3	Unit Cost - \$/MMBtu	2.88	2.88	2.88	2.85		2.85	
Natural Gas								
4	Cost of Natural Gas - \$	1,555,221	1,311,318	1,486,769	32,839,681		32,839,681	
5	Quantity - MMBtu	365,655	298,767	325,446	6,751,635		6,751,635	
6	Unit Cost - \$/MMBtu	4.25	4.39	4.57	4.86		4.86	
Fuel Oil								
7	Cost of Fuel Oil - \$	354,757	354,757	354,757	4,257,090		4,257,090	
8	Quantity - MMBtu	14,006	14,006	14,006	168,072		168,072	
9	Unit Cost - \$/MMBtu	25.33	25.33	25.33	25.33		25.33	
Nuclear								
10	Cost of Nuclear - \$	1,816,679	1,918,958	2,462,039	26,624,672		26,624,672	
11	Quantity - MMBtu	2,237,071	2,366,756	3,015,183	32,940,063		32,940,063	
12	Quantity - \$/MMBtu	0.81	0.81	0.82	0.81		0.81	

Notes:

Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to base period, linkage and test period.

PNM Schedule H-3

Revenue generated through the fuel adjustment clause.

Public Service Company of New Mexico
 Schedule H-3
 Revenue Generated From PNM Retail Fuel and Purchased Power Clause
 Base Period Ending 6/30/2014
 Test Period Ending 12/31/2016

Line No.	Months	A kWh Sales	B Fuel Base Revenues	C Billed FPPCAC Revenue	D Total Fuel Revenue	E Fuel Costs	F Carrying Charges on Balancing Account	G Over / (Under) Collection w/o Carrying Charge	H Total Fuel + Carrying Charge	I Actual FPPCAC Factor	Reference
1	Base Period	8,361,247,337	177,902,937	35,120,615	213,023,552	(214,390,545)	(142,271)	(1,366,993)	(214,532,816)	0.004192	
2	Linkage Jul-14 - Jun-15	8,348,341,064	177,660,528	81,459,965	259,120,493	(217,862,039)	(1,143,858)	41,258,454	(219,005,897)	0.009758	
3	Linkage Jan-15 - Dec-15	8,343,707,680	177,561,925	85,816,691	263,378,616	(208,631,751)	(568,206)	54,746,865	(209,199,957)	0.010285	
4	Test Period	8,313,056,045	218,259,286		218,259,286	(218,258,422)	141,683	864	(218,116,739)	-	
5	Base and Test Periods Variance	(48,191,292)	40,356,350	(35,120,615)	5,235,735	(3,867,877)	283,954	1,367,858	(3,583,923)		

Notes:
 Linkage and Test Period are based on PROMOD output using the load forecast.

Public Service Company of New Mexico
 Schedule H-3
 Revenue Generated From PNM Retail Fuel and Purchased Power Clause
 Base Period Ending 6/30/2014

Line No.	Months	A kWh Sales	B		C Fuel Base Revenues	D Billed FPPCAC Rate \$/kWh	E Billed FPPCAC Revenue	F Total Fuel Revenue	G Fuel Costs	H Carrying Charges on Balancing Account	I Over / (Under) Collection w/o Carrying Charge	J Cumulative Over / (Under) Collection	K Balancing Account Over / (Under) Collection		L Total Fuel + Carrying Charge	M Actual FPPCAC Factor	Reference
			Billed Base Fuel Rate \$/kWh	\$									\$	\$			
1	Carryforward																
2	Jul-13	841,235,760	0.02128	\$	17,902,286	0.004194	\$ 3,527,797	\$ 21,430,083	\$ (22,471,925)	\$ (27,160)	\$ (1,041,842)	\$ (1,069,002)	\$ (59,765,422)	\$ (60,834,424)	\$ (22,499,085)	0.004192	
3	Aug-13	830,516,679	0.02128		17,676,617	0.004286	3,559,390	21,236,007	(24,551,769)	(29,917)	(3,315,762)	(4,414,681)	(64,180,103)	(24,581,686)		0.004192	
4	Sep-13	756,297,857	0.02128		16,093,020	0.004193	3,171,074	19,264,094	(1,966,380)	(38,369)	17,297,714	12,844,664	(46,920,758)	(2,004,749)		0.004192	San Juan coal fire credit \$17.4m
5	Oct-13	705,446,768	0.02127		15,005,781	0.004193	2,958,285	17,964,066	(16,184,516)	21,910	1,779,550	14,646,124	(45,119,298)	(16,162,606)		0.004192	
6	Nov-13	578,014,430	0.02127		12,294,243	0.004193	2,423,480	14,717,723	(18,688,885)	40,393	(3,971,162)	10,715,355	(49,050,067)	(18,648,492)		0.004192	
7	Dec-13	676,282,793	0.02128		14,391,251	0.004186	2,830,717	17,221,968	(25,474,277)	2,439	(8,252,309)	2,465,485	(57,299,937)	(25,471,838)		0.004192	
8	Jan-14	750,838,736	0.02128		15,981,051	0.004174	3,134,268	19,115,319	(23,036,250)	(20,544)	(3,920,931)	(1,475,990)	(61,241,412)	(23,056,794)		0.004192	
9	Feb-14	664,243,168	0.02128		14,133,571	0.004196	2,787,462	16,921,033	(17,282,517)	(30,500)	(361,484)	(1,867,974)	(61,633,396)	(17,313,017)		0.004192	
10	Mar-14	631,095,080	0.02128		13,426,764	0.004193	2,646,097	16,072,861	(14,992,007)	(31,445)	1,080,854	(818,565)	(60,583,987)	(15,023,452)		0.004192	
11	Apr-14	603,698,453	0.02127		12,841,225	0.004191	2,529,980	15,371,205	(7,752,179)	(2,375)	7,619,026	6,798,086	(52,967,336)	(7,754,554)		0.004192	Write off \$10.5m
12	May-14	602,536,772	0.02127		12,817,675	0.004196	2,528,394	15,346,069	(18,281,020)	(9,666)	(2,934,951)	3,853,469	(55,911,953)	(18,290,686)		0.004192	
13	Jun-14	721,040,841	0.02127		15,339,453	0.004193	3,023,671	18,363,124	(23,708,820)	(17,038)	(5,345,696)	(1,509,265)	(61,274,687)	(23,725,858)		0.004192	
14	Total	<u>8,361,247,337</u>			<u>\$ 177,902,937</u>		<u>\$ 35,120,615</u>	<u>\$ 213,023,552</u>	<u>\$ (214,390,545)</u>	<u>\$ (142,271)</u>	<u>\$ (1,366,993)</u>		<u>\$ (214,532,816)</u>				

Notes:

This schedule is sponsored by PNM Witness Monroy

Public Service Company of New Mexico
Schedule H-3
Revenue Generated From PNM Retail Fuel and Purchased Power Clause
Linkage Ending 12/31/2015

Line No.	Months	A	B	C	D	E	F	G	H	I	J	K	L	M	Reference
		kWh Sales	Billed Base Fuel Rate \$/kWh	Fuel Base Revenues	Billed FPPCAC Rate \$/kWh	Billed FPPCAC Revenue	Total Fuel Revenue	Fuel Costs	Carrying Charges on Balancing Account	Over / (Under) Collection w/o Carrying Charge	Cumulative Over / (Under) Collection	Balancing Account	Total Fuel + Carrying Charge	Actual FPPCAC Factor	
1	Carryforward														
2	Jul-14	858,132,207	0.02128	18,261,858	0.009273	7,957,693	26,219,551	(28,330,051)	(122,549)	\$ (2,110,500)	\$ (2,233,049)	(61,274,687)	(63,507,736)	\$ (28,452,600)	
3	Aug-14	811,076,642	0.02128	17,260,472	0.009273	7,521,334	24,781,806	(22,266,314)	(127,015)	\$ 2,515,492	155,427	(61,119,260)	(61,119,260)	\$ (22,393,329)	
4	Sep-14	746,670,870	0.02128	15,889,856	0.009273	6,924,082	22,813,938	(20,333,939)	(122,239)	\$ 2,479,999	2,513,188	(58,761,499)	(58,761,499)	\$ (20,456,177)	
5	Oct-14	679,295,452	0.02128	14,456,044	0.009955	6,762,295	21,218,339	(17,367,725)	(117,523)	\$ 3,850,615	6,246,279	(55,028,407)	(55,028,407)	\$ (17,485,248)	
6	Nov-14	637,732,417	0.02128	13,571,544	0.009955	6,348,541	19,920,085	(16,659,395)	(110,057)	\$ 3,260,690	9,396,912	(51,877,774)	(51,877,774)	\$ (16,769,452)	
7	Dec-14	661,253,190	0.02128	14,072,088	0.009955	6,582,687	20,654,775	(18,992,620)	(103,756)	\$ 1,662,155	10,955,312	(50,319,375)	(50,319,375)	\$ (19,096,376)	
8	Jan-15	707,669,274	0.02128	15,059,866	0.009955	7,044,753	22,104,619	(16,692,791)	(100,639)	\$ 5,411,828	16,266,501	(45,008,186)	(45,008,186)	\$ (16,793,429)	
9	Feb-15	645,118,038	0.02128	13,728,717	0.009955	6,422,063	20,150,780	(13,678,729)	(90,016)	\$ 6,472,051	22,648,535	(38,626,151)	(38,626,151)	\$ (13,768,746)	
10	Mar-15	659,966,503	0.02128	14,044,706	0.009955	6,569,878	20,614,584	(15,184,610)	(77,252)	\$ 5,429,974	28,001,257	(33,273,430)	(33,273,430)	\$ (15,261,862)	
11	Apr-15	617,647,206	0.02128	13,144,112	0.009955	6,148,595	19,292,707	(14,640,337)	(66,547)	\$ 4,652,370	32,587,080	(28,687,607)	(28,687,607)	\$ (14,706,884)	
12	May-15	632,670,703	0.02128	13,463,826	0.009955	6,298,152	19,761,978	(15,461,820)	(57,375)	\$ 4,300,158	36,829,863	(24,444,824)	(24,444,824)	\$ (15,519,195)	
13	Jun-15	691,108,562	0.02128	14,707,438	0.009955	6,879,893	21,587,331	(18,253,709)	(48,890)	\$ 3,333,622	40,114,596	(21,160,091)	(21,160,091)	\$ (18,302,599)	
14	Jul-15	800,363,579	0.02128	17,032,488	0.012529	10,028,133	27,060,621	(24,669,083)	(42,320)	\$ 2,391,537	42,463,813	(18,810,874)	(18,810,874)	\$ (24,711,404)	
15	Aug-15	824,633,148	0.02128	17,548,967	0.012529	10,332,218	27,881,185	(23,314,680)	(37,622)	\$ 4,566,504	46,992,695	(14,281,991)	(14,281,991)	\$ (23,352,302)	
16	Sep-15	759,229,172	0.02128	16,157,109	0.012529	9,512,740	25,669,849	(18,961,294)	(28,564)	\$ 6,708,556	53,672,687	(7,602,000)	(7,602,000)	\$ (18,989,858)	
17	Oct-15	693,047,515	0.02128	14,748,701	0.008268	5,730,267	20,478,968	(16,003,289)	(15,204)	\$ 4,475,678	58,133,161	(3,141,525)	(3,141,525)	\$ (16,018,493)	
18	Nov-15	631,956,779	0.02128	13,448,633	0.008268	5,225,155	18,673,788	(14,272,687)	(6,283)	\$ 4,401,101	62,527,979	1,253,293	1,253,293	\$ (14,278,970)	
19	Dec-15	680,297,201	0.02128	14,477,363	0.008268	5,624,844	20,102,207	(17,498,721)	2,507	\$ 2,603,485	65,133,971	3,859,284	3,859,284	\$ (17,496,215)	
20	Jul-14 - Jun-15	<u>8,348,341,064</u>		<u>177,660,528</u>		<u>81,459,965</u>	<u>259,120,493</u>	<u>(217,862,039)</u>	<u>(1,143,858)</u>	<u>41,258,454</u>				<u>(219,005,897)</u>	
21	Jan-15 - Dec-15	<u>8,343,707,680</u>		<u>177,561,925</u>		<u>85,816,691</u>	<u>263,378,616</u>	<u>(208,631,751)</u>	<u>(568,206)</u>	<u>54,746,865</u>				<u>(209,199,957)</u>	

Notes:
Linkage and Test Period are based on PROMOD output using the load forecast.

Public Service Company of New Mexico
 Schedule H-3
 Revenue Generated From PNM Retail Fuel and Purchased Power Clause
 Test Period Ending 12/31/2016

Line No.	Months	A		B		C		D		E		F		G		H		I		J		K		L		M			
		kWh Sales	Billed Base Fuel Rate \$/kWh	Fuel Base Revenues	Billed FPPCAC Rate \$/kWh	Billed FPPCAC Revenue	Total Fuel Revenue	Fuel Costs	Carrying Charges on Balancing Account	Over / (Under) Collection w/o Carrying Charge	Cumulative Over / (Under) Collection	Balancing Account	Total Fuel + Carrying Charge	Actual FPPCAC Factor	Reference														
1	Carryforward																												
2	Jan-16	705,993,969	0.026255	18,535,872			18,535,872	(17,196,222)	7,719	\$	1,339,650	\$	1,347,369	5,206,653	\$	(17,188,503)													
3	Feb-16	643,492,560	0.026255	16,894,897			16,894,897	(14,485,421)	10,413	\$	2,409,476		3,767,258	7,626,543	\$	(14,475,007)													
4	Mar-16	657,581,200	0.026255	17,264,794			17,264,794	(16,317,659)	15,253	\$	947,135		4,729,646	8,588,931	\$	(16,302,406)													
5	Apr-16	614,740,952	0.026255	16,140,024			16,140,024	(15,164,770)	17,178	\$	975,253		5,722,078	9,581,362	\$	(15,147,593)													
6	May-16	630,232,394	0.026255	16,546,752			16,546,752	(16,445,758)	19,163	\$	100,994		5,842,234	9,701,519	\$	(16,426,595)													
7	Jun-16	688,799,272	0.026255	18,084,425			18,084,425	(18,658,380)	19,403	\$	(573,955)		5,287,683	9,146,967	\$	(18,638,977)													
8	Jul-16	797,864,086	0.026255	20,947,922			20,947,922	(25,109,323)	18,294	\$	(4,161,402)		1,144,575	5,003,859	\$	(25,091,030)													
9	Aug-16	822,075,127	0.026255	21,583,582			21,583,582	(24,327,205)	10,008	\$	(2,743,623)		(1,589,040)	2,270,244	\$	(24,317,198)													
10	Sep-16	756,296,002	0.026255	19,856,552			19,856,552	(20,157,744)	4,540	\$	(301,192)		(1,885,692)	1,973,592	\$	(20,153,203)													
11	Oct-16	690,158,001	0.026255	18,120,098			18,120,098	(16,964,345)	3,947	\$	1,155,753		(725,992)	3,133,292	\$	(16,960,398)													
12	Nov-16	628,976,497	0.026255	16,513,778			16,513,778	(14,904,082)	6,267	\$	1,609,696		889,970	4,749,255	\$	(14,897,816)													
13	Dec-16	676,845,984	0.026255	17,770,591			17,770,591	(18,527,513)	9,499	\$	(756,921)		142,547	4,001,832	\$	(18,518,014)													
14	Total	8,313,056,045		218,259,286			218,259,286	(218,258,422)	141,683		864					(218,116,739)													

Notes:
 Linkage and Test Period are based on PROMOD output using the load forecast.

PNM Schedule H-4

Payroll distribution and associated payroll taxes.

Public Service Company of New Mexico
Schedule H-4
Payroll Distribution and Associated Payroll Taxes
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Classification	A	B	C	D	E	F	I	Reference
		Base Period	Base Period Adjustments (1)	Adjusted Base Period	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Test Period	Adjusted Base and Test Periods Variance	
<u>Operations</u>									
1	Production	35,045,568	30,541,189	4,504,379	4,530,691	4,583,314	4,690,423	186,044	
2	Transmission	2,888,460	(731,948)	3,620,408	3,642,146	3,685,623	3,774,154	153,746	
3	Distribution	11,046,477	218,336	10,828,141	10,886,953	11,004,577	11,243,704	415,563	
4	Customer Accounts	7,964,665	228,438	7,736,228	7,784,549	7,881,192	7,773,095	36,867	
5	Customer Service & Inform.	759,932	89,078	670,854	675,047	683,433	1,007,665	336,811	
6	Sales	4,285,481	1,275,192	3,010,288	3,029,103	3,066,731	3,143,400	133,111	
7	Administrative & General	25,896,460	(2,975,639)	28,872,099	29,052,269	29,413,079	30,148,225	1,276,126	
8	Total Operations	87,887,043	28,644,646	59,242,397	59,600,758	60,317,948	61,780,665	2,538,268	
<u>Maintenance</u>									
9	Production	21,488,738	19,197,658	2,291,080	2,302,980	2,326,781	2,375,129	84,050	
10	Transmission	1,892,182	32,457	1,859,725	1,869,379	1,888,686	2,301,940	442,214	
11	Distribution	3,557,645	829,481	2,728,163	2,742,593	2,771,453	2,830,097	101,934	
12	Administrative & General	941,637	7,530	934,107	939,303	949,695	970,830	36,723	
13	Total Maintenance	27,880,202	20,067,127	7,813,075	7,854,255	7,936,615	8,477,996	664,921	
<u>Summary of Operations and Maintenance</u>									
14	Production	56,534,306	49,738,847	6,795,459	6,833,671	6,910,095	7,065,552	270,094	
15	Transmission	4,780,642	(699,491)	5,480,133	5,511,525	5,574,309	6,076,094	595,961	
16	Distribution	14,604,122	1,047,818	13,556,304	13,629,546	13,776,030	14,073,801	517,496	
17	Customer Accounts	7,964,665	228,438	7,736,228	7,784,549	7,881,192	7,773,095	36,867	
18	Customer Service & Inform.	759,932	89,078	670,854	675,047	683,433	1,007,665	336,811	
19	Sales	4,285,481	1,275,192	3,010,288	3,029,103	3,066,731	3,143,400	133,111	
20	Administrative & General	26,838,097	(2,968,108)	29,806,206	29,991,572	30,362,773	31,119,055	1,312,849	
21	Total Operations and Maintenance	115,767,245	48,711,773	67,055,472	67,455,013	68,254,563	70,258,661	3,203,189	
<u>Payroll Taxes</u>									
22	FICA	7,341,894	-	7,341,894	3,746,994	3,771,832	3,801,172	(3,540,722)	Schedule H-8, Line 2
23	FUTA	51,164	-	51,164	216,285	217,718	219,413	168,249	Schedule H-8, Line 3
24	SUTA	27,831	-	27,831	403,119	405,194	533,706	505,875	Schedule H-8, Line 4
25	Other Payroll Taxes	(3,426,672)	-	(3,426,672)	-	-	-	3,426,672	Schedule H-8, Line 5
26	Total Payroll Taxes	3,994,217	-	3,994,217	4,366,398	4,394,744	4,554,291	560,074	

Notes:

Please refer to PNM Exhibit HEM-3 WP Labor for adjustments made to base period, linkage and test period.

(1) For Schedule H-4, Base Period adjustments include removal of labor charged from 3rd parties, San Juan, incentive compensation, and labor related capital loads. Please refer to PNM Exhibit HEM-3 WP LA for labor analysis.

PNM Schedule H-5

Expenses associated with advertising, contributions, donations, lobbying and political activities, memberships, and outside services.

Public Service Company of New Mexico
Schedule H-5
Expenses Associated with Advertising, Contributions,
and Donations
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I	J	K	L
			Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<u>Advertising</u>														
1	Informational and Instructional Adv.	909	-	-	-	-	-	-	-	-	-	-	-	-
2	Advertising Expense	913	-	-	-	-	-	-	-	-	-	-	-	-
3	General Advertising/ Misc. Gen'l Exp.	930	-	-	-	-	-	-	-	-	-	-	-	-
4	Total Advertising (1)		-	-	-	-	-	-	-	-	-	-	-	-
5	Contributions and Donations	426.1	884,965	177,574	170,872	171,128	295,371	3,721,350	48,067	110,927	275,130	66,302	91,886	159,200
6	Lobbying and Political Activities	426.4	40,091	42,391	128,215	41,381	33,306	30,718	116,527	87,636	41,406	51,984	40,379	43,351
7	Memberships	Various	1,073,895	530,391	224,385	135,435	136,482	252,632	953,301	633,850	1,304,014	352,791	225,743	286,542
8	Outside Services (2)	923	1,495,119	1,533,433	1,628,444	1,793,683	1,092,685	2,468,206	1,164,613	1,240,019	1,454,651	1,359,352	1,463,853	1,728,721
9	Total		3,494,071	2,283,789	2,151,916	2,141,627	1,557,844	6,472,905	2,282,507	2,072,432	3,075,201	1,830,429	1,821,860	2,217,814

Footnotes:

(1) Refer to the testimony of Roger Larsen (advertising witness)

(2) Includes outside services expensed to FERC 923000 as well as other A&G FERC Accounts

Public Service Company of New Mexico
Schedule H-5
Expenses Associated with Advertising, Contributions,
and Donations
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I	Reference
			Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Test Period	Test Period Adjustments	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
<u>Advertising</u>												
1	Informational and Instructional Adv.	909	-									
2	Advertising Expense	913	-									
3	General Advertising/ Misc. Gen I Exp.	930	-									
4	Total Advertising (1)		-									
5	Contributions and Donations	426.1	6,172,771	-	6,172,771	43,591	42,429	43,571	-	43,571	(6,129,200)	
6	Lobbying and Political Activities	426.4	697,385	-	697,385	480,652	478,900	483,991	-	483,991	(213,395)	
7	Memberships	Various	6,109,461	-	6,109,461	7,761,042	7,326,417	7,542,118	-	7,542,118	1,432,658	
8	Outside Services (2)	923	18,422,777	-	18,422,777	15,373,899	14,865,975	14,697,147	-	14,697,147	(3,725,630)	
9	Total		31,402,395	-	31,402,395	23,659,183	22,713,721	22,766,828	-	22,766,828	(8,635,567)	

Notes:

- (1) Refer to the testimony of Roger Larsen (advertising witness)
- (2) Includes outside services expensed to FERC 923000 as well as other A&G FERC Accounts

PNM Schedule H-6

Other administrative and general expenses.

Public Service Company of New Mexico

Schedule H-6

Other A&G Expenses

Base Period Ending 6/30/2014

Test Period Ending 12/31/2016

Please refer to Schedule H-1 for information on Other Administrative and General Expenses.

PNM Schedule H-7

Depreciation and amortization expense.

Public Services Company of New Mexico
Depreciation and Amortization Expense
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Utility Account	FERC	A	B	C	D	E	Reference
			Adjusted Base Period Total	Adjusted Linkage Jul-14 - Jun-15	Adjusted Linkage Jan-15 - Dec-15	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
Intangible Plant								
1	Organization	301	-	-	-	-	-	-
2	Franchises and Consents	302	-	-	-	-	-	-
3	Misc intangible plant	303	2,854,001	3,200,530	2,807,086	2,066,459	(787,542)	
4	Total Intangible Plant		2,854,001	3,200,530	2,807,086	2,066,459	(787,542)	
Steam Production Plant								
5	Land and land rights	310	-	294	44	709	709	
6	Land Right of Way	310.1	44	-	-	-	(44)	
7	Structures and Improvements	311	1,569,231	1,620,874	1,668,880	2,303,449	734,218	
8	Boiler plant equipment	312	12,843,678	13,021,544	13,171,592	17,451,650	4,607,972	
9	Turbogenerator units	314	3,406,820	3,457,215	3,520,563	5,448,110	2,041,290	
10	Accessory electric equipment	315	996,270	1,017,228	1,028,485	1,280,150	283,879	
11	Misc power plant equipment	316	534,360	542,706	555,512	1,029,565	495,205	
12	Asset Retirement Costs-Steam	317	106,471	67,832	73,723	106,879	408	
13	Total Steam Production Plant		19,456,875	19,727,692	20,018,797	27,620,513	8,163,638	
Nuclear Production Plant								
14	Land and land rights	320	-	428	428	668	668	
15	Land Right of Way	320.1	428	-	-	-	(428)	
16	Structures and improvements	321	2,487,635	2,603,175	2,674,792	4,419,996	1,932,361	
17	Reactor plant equipment	322	4,555,858	4,655,820	4,691,991	6,509,713	1,953,855	
18	Turbogenerator units	323	1,425,543	1,492,698	1,515,259	2,500,531	1,074,988	
19	Accessory electric equipment	324	622,519	626,205	624,700	1,109,497	486,978	
20	Misc power plant equipment	325	1,284,878	1,950,479	820,363	1,360,057	75,180	
21	Asset Retirement Costs-Nuclear	326	(93,288)	(27,588)	(27,588)	19,366	112,655	
22	Total Nuclear Production		10,283,573	11,301,218	10,299,946	15,919,829	5,636,255	
Other Production Plant								
23	Land and land rights	340	-	35,911	6,577	66,095	66,095	
24	Land Right of Way	340.1	10,789	-	-	-	(10,789)	
25	Structures and improvements	341	1,585,859	2,216,179	3,481,956	2,994,185	1,408,326	
26	Fuel holders, products, access	342	2,313,993	2,227,886	2,271,001	2,587,890	273,897	
27	Generators	344	9,133,549	10,306,890	11,469,826	15,345,301	6,211,751	
28	Accessory electric equipment	345	635,364	681,545	739,304	936,724	301,360	
29	Misc power plant equipment	346	628,520	704,311	805,075	664,266	35,746	
30	ARO Other Production	347	34,262	33,419	41,927	143,363	109,101	
31	Battery Storage	348	162,801	344,154	345,255	344,381	181,579	
32	Total Other Production		14,505,137	16,550,296	19,160,920	23,082,204	8,577,067	
Transmission Plant								
33	Land and land rights	350	-	1,048,497	1,048,497	365,888	365,888	
34	Land Right of Way	350.1	1,013,486	-	-	-	(1,013,486)	
35	Structures and improvements	352	624,044	658,306	656,725	665,151	41,107	
36	Station equipment	353	5,880,422	6,391,075	6,382,193	8,934,305	3,053,883	
37	Towers and fixtures	354	660,249	687,189	714,712	430,471	(229,778)	
38	Poles and fixtures	355	2,810,553	3,417,273	4,021,104	7,412,094	4,601,541	
39	Overhead conductors, devices	356	1,712,265	1,843,873	1,921,901	2,846,940	1,134,675	
40	Underground conduit	357	29,619	29,568	29,473	28,767	(852)	
41	Roads and trails	359	164,503	165,322	165,322	158,365	(6,138)	
42	Total Transmission Plant		12,895,140	14,241,102	14,939,928	20,841,980	7,946,840	
Distribution Plant								
43	Land and land rights	360	-	64,212	64,212	25,065	25,065	
44	Land Right of Way	360.1	64,157	-	-	-	(64,157)	
45	Structures and improvements	361	452,839	552,348	598,352	672,696	219,857	
46	Station equipment	362	3,931,990	4,226,866	4,317,307	5,145,686	1,213,696	
47	Battery Storage Solar	363	252,988	66,483	76,850	525,983	272,994	
48	Poles, towers and fixtures	364	3,995,247	4,165,859	4,243,615	5,908,757	1,913,510	
49	Overhead conductors, devices	365	3,005,671	3,295,671	3,232,895	4,125,588	1,119,917	
50	Underground conduit	366	2,263,366	2,317,132	2,322,775	2,352,088	88,722	
51	Undergrnd conductors, devices	367	4,308,888	4,480,586	4,539,207	5,308,527	999,639	
52	Line transformers	368	4,265,445	4,404,985	4,499,825	6,102,688	1,837,243	
53	Services	369	5,734,197	5,900,700	5,844,219	3,912,277	(1,821,920)	
54	Meters	370	1,631,805	1,731,168	1,776,144	2,534,992	903,186	
55	Installs customer premise	371	28,942	520,521	322,320	47,519	18,576	
56	Leased prop customer premise	372	-	-	-	-	-	
57	Street lighting, signal system	373	291,990	237,570	172,360	681,980	389,990	
58	Asset Retirement Costs-Distr	374	1,384	1,515	1,515	1,515	131	
59	Total Distribution Plant		30,228,910	31,965,615	32,011,596	37,345,361	7,116,450	
General Plant								
60	Land and land rights	389	-	-	-	-	-	
61	NM Land Improvements	389.1	-	-	-	-	-	
62	Structures and improvements	390	1,287,187	1,371,988	1,340,203	1,258,876	(28,312)	
63	Office furniture, equipment	391	1,194,848	1,377,487	1,245,090	4,134,505	2,939,657	
64	Transportation equipment	392	329,295	325,916	321,020	493,496	164,202	
65	Stores equipment	393	7,132	4,430	4,372	4,705	(2,427)	
66	Tools, shop, garage equipment	394	741,959	789,040	784,700	653,139	(88,820)	
67	Laboratory equipment	395	50,868	50,868	50,868	93,062	42,193	
68	Power operated equipment	396	306,702	283,837	269,255	200,707	(105,995)	
69	Communication equipment	397	2,322,675	1,922,675	2,013,607	1,640,291	(682,384)	
70	Miscellaneous equipment	398	17,872	18,653	19,418	26,854	8,982	
71	Other tangible property	399	315	195	-	-	(315)	
72	Total General Plant		6,258,853	6,145,089	6,048,534	8,505,634	2,246,782	
73	Total Plant		96,482,489	103,131,543	105,286,807	135,381,981	38,899,491	

Notes:

The base and test period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable riders of \$941,794 and \$806,258. In addition, this schedule reflects a reduction in depreciation in the base and test periods in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$134,612) and (\$134,612). Consideration of the total of these amounts of \$807,181 provides total depreciation equal to that shown on schedule C-1.

Please refer to PNM Exhibit HEM-2 COS BASE ADJ for detail of base period adjustments.

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Base Period Ending 6/30/2014

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Base Period Plant in Service Beginning Balance 7/1/2013	Base Period Plant in Service Ending Balance 6/30/2014	Average Base Period Balance	Average Base Period Depreciation & Amortization Rate	Base Period Expense	Base Period Adjustments	Adjusted Base Period Expense	
<u>Intangible Plant</u>										
1	Organization	301	-	-	-	-	-	-	-	-
2	Franchises and Consents	302	-	-	-	-	-	-	-	-
3	Misc intangible plant	303	45,972,166	42,157,255	44,064,711	-	2,854,001	-	2,854,001	-
4	Total Intangible Plant		45,972,166	42,157,255	44,064,711	6.48%	2,854,001	-	2,854,001	
<u>Steam Production Plant</u>										
5	Land and land rights	310	1,222,566	1,222,566	1,222,566	-	-	-	-	-
6	Land Right of Way	310.1	25,958	25,958	25,958	-	44	-	44	-
7	Structures and Improvements	311	146,768,097	150,934,976	148,851,537	-	1,569,231	-	1,569,231	-
8	Boiler plant equipment	312	741,540,099	747,602,085	744,571,092	-	12,843,678	-	12,843,678	-
9	Turbogenerator units	314	190,053,933	197,622,522	193,838,228	-	3,406,820	-	3,406,820	-
10	Accessory electric equipment	315	76,113,662	77,496,466	76,805,064	-	996,270	-	996,270	-
11	Misc power plant equipment	316	29,962,864	31,802,351	30,882,607	-	534,360	-	534,360	-
12	Asset Retirement Costs-Steam	317	844,178	3,389,504	2,116,841	-	106,471	-	106,471	-
13	Total Steam Production Plant		1,186,531,356	1,210,096,428	1,198,313,892	1.62%	19,456,875	-	19,456,875	
<u>Nuclear Production Plant</u>										
14	Land and land rights	320	412,610	412,610	412,610	-	-	-	-	-
15	Land Right of Way	320.1	44,622	44,622	44,622	-	428	-	428	-
16	Structures and improvements	321	135,016,603	140,672,716	137,844,659	-	2,487,635	-	2,487,635	-
17	Reactor plant equipment	322	204,706,829	210,263,071	207,484,950	-	4,555,858	-	4,555,858	-
18	Turbogenerator units	323	72,243,589	76,762,000	74,502,795	-	1,425,543	-	1,425,543	-
19	Accessory electric equipment	324	39,056,254	39,434,694	39,245,474	-	622,519	-	622,519	-
20	Misc power plant equipment	325	35,084,285	36,401,169	35,742,727	-	1,284,878	-	1,284,878	-
21	Asset Retirement Costs-Nuclear	326	(139,750)	442,039	151,145	-	(93,288)	-	(93,288)	-
22	Total Nuclear Production		486,425,043	504,432,920	495,428,982	2.08%	10,283,573	-	10,283,573	
<u>Other Production Plant</u>										
23	Land and land rights	340	10,470,638	11,625,440	11,048,039	-	-	-	-	-
24	Land Right of Way	340.1	1,959,313	1,959,313	1,959,313	-	10,789	-	10,789	-
25	Structures and improvements	341	56,173,011	56,579,589	56,376,300	-	1,585,859	-	1,585,859	-
26	Fuel holders, products, access	342	86,082,734	86,121,376	86,102,055	-	2,313,993	-	2,313,993	-
27	Generators	344	234,977,177	276,291,920	255,634,548	-	9,133,549	-	9,133,549	-
28	Accessory electric equipment	345	18,665,919	21,377,399	20,021,659	-	635,364	-	635,364	-
29	Misc power plant equipment	346	15,905,217	15,894,055	15,899,636	-	628,520	-	628,520	-
30	ARO Other Production	347	1,104,006	1,104,006	1,104,006	-	34,262	-	34,262	-
31	Battery Storage	348	-	3,405,380	1,702,690	-	162,801	-	162,801	-
32	Total Other Production		425,338,016	474,358,478	449,848,247	3.22%	14,505,137	-	14,505,137	

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable rider of \$941,794. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$134,612). Consideration of the total of these amounts of \$807,181 provides total depreciation equal to that shown on schedule C-1. Please refer to PNM Exhibit HEM-2 COS BASE ADJ for detail of base period adjustments. Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Base Period Ending 6/30/2014

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Base Period Plant in Service Beginning Balance 7/1/2013	Base Period Plant in Service Ending Balance 6/30/2014	Average Base Period Balance	Average Base Period Depreciation & Amortization Rate	Base Period Expense	Base Period Adjustments	Adjusted Base Period Expense	
<u>Transmission Plant</u>										
1	Land and land rights	350	13,191,589	13,192,472	13,192,031		-		-	
2	Land Right of Way	350.1	38,136,572	40,876,489	39,506,530		1,013,486		1,013,486	
3	Structures and improvements	352	24,174,791	27,588,734	25,881,762		624,044		624,044	
4	Station equipment	353	269,906,821	307,640,291	288,773,556		5,880,422		5,880,422	
5	Towers and fixtures	354	26,112,538	26,653,606	26,383,072		660,249		660,249	
6	Poles and fixtures	355	139,623,323	148,171,017	143,897,170		2,810,553		2,810,553	
7	Overhead conductors, devices	356	92,347,158	92,794,731	92,570,945		1,712,265		1,712,265	
8	Underground conduit	357	1,260,363	1,260,363	1,260,363		29,619		29,619	
9	Roads and trails	359	8,640,586	8,701,150	8,670,868		164,503		164,503	
10	Total Transmission Plant		613,393,741	666,878,853	640,136,297		2.01%	12,895,140	-	12,895,140
<u>Distribution Plant</u>										
11	Land and land rights	360	4,926,930	5,311,768	5,119,349		-		-	
12	Land Right of Way	360.1	1,987,588	1,991,692	1,989,640		64,157		64,157	
13	Structures and improvements	361	19,563,412	21,855,892	20,709,652		452,839		452,839	
14	Station equipment	362	159,262,695	170,393,871	164,828,283		3,931,990		3,931,990	
15	Battery Storage Solar	363	2,382,709	2,824,228	2,603,469		252,988		252,988	
16	Poles, towers and fixtures	364	162,359,940	172,348,137	167,354,039		3,995,247		3,995,247	
17	Overhead conductors, devices	365	122,795,789	129,401,730	126,098,759		3,005,671		3,005,671	
18	Underground conduit	366	101,397,637	105,403,712	103,400,675		2,263,366		2,263,366	
19	Undergrnd conductors, devices	367	230,587,389	246,238,832	238,413,111		4,308,888		4,308,888	
20	Line transformers	368	177,866,896	182,740,277	180,303,586		4,265,445		4,265,445	
21	Services	369	133,942,216	139,898,381	136,920,298		5,734,197		5,734,197	
22	Meters	370	46,529,187	48,923,081	47,726,134		1,631,805		1,631,805	
23	Installs customer premise	371	9,808,054	9,823,083	9,815,568		28,942		28,942	
24	Street lighting, signal system	373	17,946,874	18,623,586	18,285,230		291,990		291,990	
25	Asset Retirement Costs-Distr	374	56,516	56,516	56,516		1,384		1,384	
26	Total Distribution Plant		1,191,413,832	1,255,834,787	1,223,624,309		2.47%	30,228,910	-	30,228,910
<u>General Plant</u>										
27	Land and land rights	389	1,858,762	1,858,762	1,858,762		-		-	
28	NM Land Improvements	389.1	-	-	-		-		-	
29	Structures and improvements	390	43,668,286	44,974,940	44,321,613		1,287,187		1,287,187	
30	Office furniture, equipment	391	21,903,887	21,622,319	21,763,103		1,194,848		1,194,848	
31	Transportation equipment	392	6,674,047	6,994,762	6,834,405		329,295		329,295	
32	Stores equipment	393	106,924	66,415	86,670		7,132		7,132	
33	Tools, shop, garage equipment	394	9,804,630	12,340,840	11,072,735		741,959		741,959	
34	Laboratory equipment	395	762,642	762,642	762,642		50,868		50,868	
35	Power operated equipment	396	4,073,055	3,846,249	3,959,652		306,702		306,702	
36	Communication equipment	397	40,348,637	25,631,345	32,989,991		2,322,675		2,322,675	
37	Miscellaneous equipment	398	268,801	291,125	279,963		17,872		17,872	
38	Other tangible property	399	682,242	682,242	682,242		315		315	
39	Total General Plant		130,151,914	119,071,641	124,611,777		5.02%	6,258,853	-	6,258,853
40	Total Plant		4,079,226,068	4,272,830,362	4,176,028,215		2.31%	96,482,489	-	96,482,489

PNM Exhibit HEM -3 COS Base Adj Line 472

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable rider of \$941,794. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$134,612). Consideration of the total of these amounts of \$807,181 provides total depreciation equal to that shown on schedule C-1. Please refer to PNM Exhibit HEM-2 COS BASE ADJ for detail of base period adjustments. Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Linkage Year Ending 6/30/2015

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Linkage Plant in Service Beginning Balance 7/1/2014	Linkage Plant in Service Ending Balance 6/30/2015	Average Linkage Balance	Average Linkage Depreciation & Amortization Rate	Linkage Expense	Linkage Period Adjustments	Adjusted Linkage Period Expense	
Intangible Plant										
1	Organization	301								
2	Misc intangible plant	303	42,157,255	46,576,838	44,367,046			3,200,530		3,200,530
3	Total Intangible Plant		42,157,255	46,576,838	44,367,046		7.21%	3,200,530		3,200,530
Steam Production Plant										
4	Land and land rights	310	1,222,566	458,524	840,545			294		294
5	Land Right of Way	310.1	25,958	-	12,979			-		-
6	Structures and Improvements	311	150,934,976	156,809,038	153,872,007			1,620,874		1,620,874
7	Boiler plant equipment	312	747,602,085	763,664,410	755,633,248			13,021,544		13,021,544
8	Turbogenerator units	314	197,622,522	203,685,704	200,654,113			3,457,215		3,457,215
9	Accessory electric equipment	315	77,496,466	79,054,243	78,275,355			1,017,228		1,017,228
10	Misc power plant equipment	316	31,802,351	33,750,821	32,776,586			542,706		542,706
11	Asset Retirement Costs-Steam	317	3,389,504	5,068,297	4,228,901			67,832		67,832
12	Total Steam Production Plant		1,210,096,428	1,242,491,037	1,226,293,732		1.61%	19,727,692		19,727,692
Nuclear Production Plant										
13	Land and land rights	320	412,610	457,232	434,921			428		428
14	Land Right of Way	320.1	44,622	-	22,311			-		-
15	Structures and improvements	321	140,672,716	156,482,447	148,577,581			2,603,175		2,603,175
16	Reactor plant equipment	322	210,263,071	217,328,644	213,795,858			4,655,820		4,655,820
17	Turbogenerator units	323	76,762,000	81,873,607	79,317,803			1,492,698		1,492,698
18	Accessory electric equipment	324	39,434,694	39,272,368	39,353,531			626,205		626,205
19	Misc power plant equipment	325	36,401,169	40,277,663	38,339,416			1,950,479		1,950,479
20	Asset Retirement Costs-Nuclear	326	442,039	442,039	442,039			(27,588)		(27,588)
21	Total Nuclear Production		504,432,920	536,134,000	520,283,460		2.17%	11,301,218		11,301,218
Other Production Plant										
22	Land and land rights	340	11,625,440	18,114,737	14,870,089			35,911		35,911
23	Land Right of Way	340.1	1,959,313	-	979,657			-		-
24	Structures and improvements	341	56,579,589	116,873,031	86,726,310			2,216,179		2,216,179
25	Fuel holders, producers, access	342	86,121,376	91,371,781	88,746,579			2,227,886		2,227,886
26	Generators	344	276,291,920	282,904,091	279,598,005			10,306,890		10,306,890
27	Accessory electric equipment	345	21,377,399	67,039,172	44,208,285			681,545		681,545
28	Misc power plant equipment	346	15,894,055	16,833,663	16,363,859			704,311		704,311
29	ARO Other Production	347	1,104,006	1,789,781	1,446,893			33,419		33,419
30	Battery Storage	348	3,405,380	3,405,380	3,405,380			344,154		344,154
31	Total Other Production		474,358,478	598,331,636	536,345,057		3.09%	16,550,296		16,550,296

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable riders of \$552,794. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$85,114).

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Linkage Year Ending 6/30/2015

Line No.	Utility Account	FERC	Linkage Plant in Service		Average Linkage Balance	Average Linkage Depreciation & Amortization Rate	Linkage Expense	Linkage Period Adjustments	Adjusted Linkage Period Expense	Reference
			Linkage Plant in Service Beginning Balance 7/1/2014	Ending Balance 6/30/2015						
Transmission Plant										
1	Land and land rights	350	13,192,472	54,068,961	33,630,717		1,048,497		1,048,497	
2	Land Right of Way	350.1	40,876,489	-	20,438,244		-		-	
3	Structures and improvements	352	27,588,734	27,474,148	27,531,441		658,306		658,306	
4	Station equipment	353	307,640,291	307,531,940	307,586,116		6,391,075		6,391,075	
5	Towers and fixtures	354	26,653,606	28,605,069	27,629,337		687,189		687,189	
6	Poles and fixtures	355	148,171,017	194,955,965	171,563,491		3,417,273		3,417,273	
7	Overhead conductors, devices	356	92,794,731	101,515,463	97,155,097		1,843,873		1,843,873	
8	Underground conduit	357	1,260,363	1,253,438	1,256,901		29,568		29,568	
9	Roads and trails	359	8,701,150	8,701,150	8,701,150		165,322		165,322	
10	Total Transmission Plant		666,878,853	724,106,133	695,492,493	2.05%	14,241,102		14,241,102	
Distribution Plant										
11	Land and land rights	360	5,311,768	7,303,460	6,307,614		64,212		64,212	
12	Land Right of Way	360.1	1,991,692	-	995,846		-		-	
13	Structures and improvements	361	21,855,892	28,026,596	24,941,244		552,348		552,348	
14	Station equipment	362	170,393,871	182,296,283	176,345,077		4,226,866		4,226,866	
15	Battery Storage Solar	363	2,824,228	3,375,455	3,099,842		66,483		66,483	
16	Poles, towers and fixtures	364	172,348,137	177,571,602	174,959,870		4,165,859		4,165,859	
17	Overhead conductors, devices	365	129,401,730	138,124,140	133,762,935		3,295,671		3,295,671	
18	Underground conduit	366	105,403,712	105,681,379	105,542,546		2,317,132		2,317,132	
19	Undergrnd conductors, devices	367	246,238,832	250,636,792	248,437,812		4,480,586		4,480,586	
20	Line transformers	368	182,740,277	189,839,240	186,289,758		4,404,985		4,404,985	
21	Services	369	139,898,381	146,777,858	143,338,119		5,900,700		5,900,700	
22	Meters	370	48,923,081	51,955,744	50,439,412		1,731,168		1,731,168	
23	Installs customer premise	371	9,823,083	12,286,861	11,054,972		520,521		520,521	
24	Leased prop customer premise	372	-	-	-		-		-	
25	Street lighting, signal system	373	18,623,586	18,944,460	18,784,023		237,570		237,570	
26	Asset Retirement Costs-Distr	374	56,516	56,516	56,516		1,515		1,515	
27	Total Distribution Plant		1,255,834,787	1,312,876,386	1,284,355,587	2.49%	31,965,615		31,965,615	
General Plant										
28	Land and land rights	389	1,858,762	2,648,762	2,253,762		-		-	
29	NM Land Improvements	389.1	-	-	-		-		-	
30	Structures and improvements	390	44,974,940	46,371,740	45,673,340		1,371,988		1,371,988	
31	Office furniture, equipment	391	21,622,319	20,133,067	20,877,693		1,377,487		1,377,487	
32	Transportation equipment	392	6,994,762	6,809,502	6,902,132		325,916		325,916	
33	Stores equipment	393	66,415	64,688	65,552		4,430		4,430	
34	Tools, shop, garage equipment	394	12,340,840	12,474,762	12,407,801		789,040		789,040	
35	Laboratory equipment	395	762,642	762,642	762,642		50,868		50,868	
36	Power operated equipment	396	3,846,249	3,688,002	3,767,125		283,837		283,837	
37	Communication equipment	397	25,631,345	26,769,057	26,200,201		1,922,675		1,922,675	
38	Miscellaneous equipment	398	291,125	291,125	291,125		18,653		18,653	
39	Other tangible property	399	682,242	682,242	682,242		195		195	
40	Total General Plant		119,071,641	120,695,589	119,883,615	5.13%	6,145,089		6,145,089	
41	Total Plant		4,272,830,362	4,581,211,620	4,427,020,991	2.33%	103,131,543		103,131,543	

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable riders of \$552,794. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$85,114).

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Linkage Year Ending 12/31/2015

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Linkage Plant in Service Beginning Balance 1/1/2015	Linkage Plant in Service Ending Balance 12/31/2015	Average Linkage Balance	Average Linkage Depreciation & Amortization Rate	Linkage Expense	Linkage Period Adjustments	Adjusted Linkage Period Expense	
Intangible Plant										
1	Organization	301								
2	Misc intangible plant	303	45,085,363	48,064,126	46,574,744		2,807,086		2,807,086	
3	Total Intangible Plant		45,085,363	48,064,126	46,574,744		6.03%	2,807,086	2,807,086	
Steam Production Plant										
4	Land and land rights	310	458,524	458,524	458,524		44		44	
5	Land Right of Way	310.1	-	-	-		-		-	
6	Structures and improvements	311	151,984,287	164,424,309	158,204,298		1,668,880		1,668,880	
7	Boiler plant equipment	312	749,320,386	786,494,493	767,907,440		13,171,592		13,171,592	
8	Turbogenerator units	314	197,124,637	214,831,858	205,978,247		3,520,563		3,520,563	
9	Accessory electric equipment	315	77,699,780	81,204,851	79,452,316		1,028,485		1,028,485	
10	Misc power plant equipment	316	32,147,889	36,347,108	34,247,498		555,512		555,512	
11	Asset Retirement Costs-Steam	317	3,658,747	7,243,038	5,450,893		73,723		73,723	
12	Total Steam Production Plant		1,212,394,250	1,291,004,182	1,251,699,216		1.60%	20,018,797	20,018,797	
Nuclear Production Plant										
13	Land and land rights	320	457,232	457,232	457,232		428		428	
14	Land Right of Way	320.1	-	-	-		-		-	
15	Structures and improvements	321	150,209,859	162,138,758	156,174,309		2,674,792		2,674,792	
16	Reactor plant equipment	322	214,563,841	219,803,491	217,183,666		4,691,991		4,691,991	
17	Turbogenerator units	323	79,877,868	83,657,889	81,767,879		1,515,259		1,515,259	
18	Accessory electric equipment	324	39,353,531	39,191,205	39,272,368		624,700		624,700	
19	Misc power plant equipment	325	38,743,741	41,658,931	40,201,336		820,363		820,363	
20	Asset Retirement Costs-Nuclear	326	442,039	442,039	442,039		(27,588)		(27,588)	
21	Total Nuclear Production		523,648,111	547,349,546	535,498,829		1.92%	10,299,946	10,299,946	
Other Production Plant										
22	Land and land rights	340	15,571,424	18,114,737	16,843,081		6,577		6,577	
23	Land Right of Way	340.1	-	-	-		-		-	
24	Structures and improvements	341	114,692,032	116,988,844	115,840,438		3,481,956		3,481,956	
25	Fuel holders, producers, access	342	90,588,679	91,397,986	90,993,333		2,271,001		2,271,001	
26	Generators	344	277,907,307	416,180,503	347,043,905		11,469,826		11,469,826	
27	Accessory electric equipment	345	66,167,614	67,104,991	66,636,303		739,304		739,304	
28	Misc power plant equipment	346	15,957,532	16,870,187	16,413,859		805,075		805,075	
29	ARO Other Production	347	1,273,088	1,792,921	1,533,004		41,927		41,927	
30	Battery Storage	348	3,405,380	3,405,380	3,405,380		345,255		345,255	
31	Total Other Production		585,563,057	731,855,550	658,709,304		2.91%	19,160,920	19,160,920	

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable riders of \$889,067. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$160,729).

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Linkage Year Ending 12/31/2015

Line No.	Utility Account	FERC	Linkage Plant in		Average Linkage Balance	Average Linkage Depreciation & Amortization Rate	Linkage Expense	Linkage Period Adjustments	Adjusted Linkage Period Expense	Reference
			Service Beginning Balance 1/1/2015	Service Ending Balance 12/31/2015						
Linkage Plant in Service										
<u>Transmission Plant</u>										
1	Land and land rights	350	54,068,961	54,068,961	54,068,961		1,048,497		1,048,497	
2	Land Right of Way	350.1	-	-	-		-		-	
3	Structures and improvements	352	27,523,561	27,419,690	27,471,626		656,725		656,725	
4	Station equipment	353	307,362,209	308,578,679	307,970,444		6,382,193		6,382,193	
5	Towers and fixtures	354	27,673,353	30,110,273	28,891,813		714,712		714,712	
6	Poles and fixtures	355	171,741,117	221,105,070	196,423,094		4,021,104		4,021,104	
7	Overhead conductors, devices	356	101,587,039	101,431,830	101,509,435		1,921,901		1,921,901	
8	Underground conduit	357	1,256,901	1,249,975	1,253,438		29,473		29,473	
9	Roads and trails	359	8,701,150	8,701,150	8,701,150		165,322		165,322	
10	Total Transmission Plant		699,914,291	752,665,628	726,289,960	2.06%	14,939,928		14,939,928	
<u>Distribution Plant</u>										
11	Land and land rights	360	7,303,460	7,303,460	7,303,460		64,212		64,212	
12	Land Right of Way	360.1	-	-	-		-		-	
13	Structures and improvements	361	28,074,634	27,967,919	28,021,276		598,352		598,352	
14	Station equipment	362	181,923,622	183,462,148	182,692,885		4,317,307		4,317,307	
15	Battery Storage Solar	363	2,824,228	4,414,968	3,619,598		76,850		76,850	
16	Poles, towers and fixtures	364	173,430,949	182,510,313	177,970,631		4,243,615		4,243,615	
17	Overhead conductors, devices	365	133,666,507	143,504,332	138,585,420		3,232,895		3,232,895	
18	Underground conduit	366	105,319,623	106,408,966	105,864,294		2,322,775		2,322,775	
19	Undergrnd conductors, devices	367	245,723,527	257,453,168	251,588,348		4,539,207		4,539,207	
20	Line transformers	368	186,060,919	195,809,085	190,935,002		4,499,825		4,499,825	
21	Services	369	143,802,673	149,700,154	146,751,414		5,844,219		5,844,219	
22	Meters	370	51,083,856	53,074,673	52,079,265		1,776,144		1,776,144	
23	Installs customer premise	371	12,271,473	12,308,495	12,289,984		322,320		322,320	
24	Leased prop customer premise	372	-	-	-		-		-	
25	Street lighting, signal system	373	18,839,648	19,112,909	18,976,278		172,360		172,360	
26	Asset Retirement Costs-Distr	374	56,516	56,516	56,516		1,515		1,515	
27	Total Distribution Plant		1,290,381,635	1,343,087,106	1,316,734,371	2.43%	32,011,596		32,011,596	
<u>General Plant</u>										
28	Land and land rights	389	2,648,762	2,648,762	2,648,762		-		-	
29	NM Land Improvements	389.1	-	-	-		-		-	
30	Structures and improvements	390	44,747,838	50,141,623	47,444,730		1,340,203		1,340,203	
31	Office furniture, equipment	391	20,220,955	20,045,178	20,133,067		1,245,090		1,245,090	
32	Transportation equipment	392	6,914,035	6,704,970	6,809,502		321,020		321,020	
33	Stores equipment	393	66,415	62,961	64,688		4,372		4,372	
34	Tools, shop, garage equipment	394	12,621,997	12,321,511	12,471,754		784,700		784,700	
35	Laboratory equipment	395	762,642	762,642	762,642		50,868		50,868	
36	Power operated equipment	396	3,767,125	3,608,878	3,688,002		269,255		269,255	
37	Communication equipment	397	27,762,734	25,775,379	26,769,057		2,013,607		2,013,607	
38	Miscellaneous equipment	398	291,125	291,125	291,125		19,418		19,418	
39	Other tangible property	399	682,242	682,242	682,242		-		-	
40	Total General Plant		120,485,871	123,045,270	121,765,570	4.97%	6,048,534		6,048,534	
41	Total Plant		4,477,472,578	4,837,071,407	4,657,271,993	2.26%	105,286,807		105,286,807	

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable riders of \$889,067. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$160,729).

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Test Period Ending 12/31/2016

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Test Period Plant in Service Beginning Balance 1/1/2016	Test Period Plant in Service Ending Balance 12/31/2016	Average Test Period Balance	Average Test Period Depreciation & Amortization Rate	Test Period Expense	Test Period Adjustments	Adjusted Test Period Expense	
<u>Intangible Plant</u>										
1	Organization	301	-	-	-	-	-	-	-	-
2	Misc intangible plant	303	48,064,126	50,138,461	49,101,293	-	2,066,459	-	2,066,459	-
3	Total Intangible Plant		48,064,126	50,138,461	49,101,293	4.21%	2,066,459		2,066,459	
<u>Steam Production Plant</u>										
4	Land and land rights	310	458,524	458,524	458,524	-	709	-	709	-
5	Land Right of Way	310.1	-	-	-	-	-	-	-	-
6	Structures and improvements	311	164,424,309	166,410,923	165,417,616	-	2,303,449	-	2,303,449	-
7	Boiler plant equipment	312	786,494,493	789,316,168	787,905,330	-	17,451,650	-	17,451,650	-
8	Turbogenerator units	314	214,831,858	213,170,667	214,001,262	-	5,448,110	-	5,448,110	-
9	Accessory electric equipment	315	81,204,851	81,566,871	81,385,861	-	1,280,150	-	1,280,150	-
10	Misc power plant equipment	316	36,347,108	37,043,715	36,695,411	-	1,029,565	-	1,029,565	-
11	Asset Retirement Costs-Steam	317	7,243,038	7,675,851	7,459,444	-	106,879	-	106,879	-
12	Total Steam Production Plant		1,291,004,182	1,295,642,718	1,293,323,450	2.14%	27,620,513		27,620,513	
<u>Nuclear Production Plant</u>										
13	Land and land rights	320	457,232	636,772	547,002	-	668	-	668	-
14	Land Right of Way	320.1	-	-	-	-	-	-	-	-
15	Structures and improvements	321	162,138,758	237,696,395	199,917,577	-	4,419,996	-	4,419,996	-
16	Reactor plant equipment	322	219,803,491	311,335,025	265,569,258	-	6,509,713	-	6,509,713	-
17	Turbogenerator units	323	83,657,889	120,274,651	101,966,270	-	2,500,531	-	2,500,531	-
18	Accessory electric equipment	324	39,191,205	54,417,998	46,804,602	-	1,109,497	-	1,109,497	-
19	Misc power plant equipment	325	41,658,931	60,922,846	51,290,888	-	1,360,057	-	1,360,057	-
20	Asset Retirement Costs-Nuclear	326	442,039	615,614	528,826	-	19,366	-	19,366	-
21	Total Nuclear Production		547,349,546	785,899,301	666,624,424	2.39%	15,919,829		15,919,829	
<u>Other Production Plant</u>										
22	Land and land rights	340	18,114,737	18,114,737	18,114,737	-	66,095	-	66,095	-
23	Land Right of Way	340.1	-	-	-	-	-	-	-	-
24	Structures and improvements	341	116,988,844	117,376,661	117,182,753	-	2,994,185	-	2,994,185	-
25	Fuel holders, products, access	342	91,397,986	91,529,130	91,463,558	-	2,587,890	-	2,587,890	-
26	Generators	344	416,180,503	416,805,300	416,492,902	-	15,345,301	-	15,345,301	-
27	Accessory electric equipment	345	67,104,991	67,235,115	67,170,053	-	936,724	-	936,724	-
28	Misc power plant equipment	346	16,870,187	17,027,729	16,948,958	-	664,266	-	664,266	-
29	ARO Other Production	347	1,792,921	1,833,365	1,813,143	-	143,363	-	143,363	-
30	Battery Storage	348	3,405,380	3,405,380	3,405,380	-	344,381	-	344,381	-
31	Total Other Production		731,855,550	733,327,417	732,591,484	3.15%	23,082,204		23,082,204	

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable rider of \$806,258. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$154,939). Consideration of the total of these amounts of \$651,319 provides total depreciation equal to that shown on schedule C-1. Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

Public Services Company of New Mexico
 Depreciation and Amortization Expense
 Test Period Ending 12/31/2016

Line No.	Utility Account	FERC	A	B	C	D	E	F	G	Reference
			Test Period Plant in Service Beginning Balance 1/1/2016	Test Period Plant in Service Ending Balance 12/31/2016	Average Test Period Balance	Average Test Period Depreciation & Amortization Rate	Test Period Expense	Test Period Adjustments	Adjusted Test Period Expense	
<u>Transmission Plant</u>										
1	Land and land rights	350	54,068,961	54,068,961	54,068,961		365,888		365,888	
2	Land Right of Way	350	-	-	-					
3	Structures and improvements	352	27,419,690	27,268,569	27,344,129		665,151		665,151	
4	Station equipment	353	308,578,679	365,674,559	337,126,619		8,934,305		8,934,305	
5	Towers and fixtures	354	30,110,273	30,922,313	30,516,293		430,471		430,471	
6	Poles and fixtures	355	221,105,070	241,595,831	231,350,451		7,412,094		7,412,094	
7	Overhead conductors, devices	356	101,431,830	101,254,929	101,343,380		2,846,940		2,846,940	
8	Underground conduit	357	1,249,975	1,243,050	1,246,513		28,767		28,767	
9	Roads and trails	359	8,701,150	8,701,150	8,701,150		158,365		158,365	
10	Total Transmission Plant		752,665,628	830,729,362	791,697,495	2.63%	20,841,980		20,841,980	
<u>Distribution Plant</u>										
11	Land and land rights	360	7,303,460	7,303,460	7,303,460		25,065		25,065	
12	Land Right of Way	360.1	-	-	-					
13	Structures and improvements	361	27,967,919	27,858,424	27,913,172		672,696		672,696	
14	Station equipment	362	183,462,148	185,095,150	184,278,649		5,145,686		5,145,686	
15	Battery Storage Solar	363	4,414,968	6,251,652	5,333,310		525,983		525,983	
16	Poles, towers and fixtures	364	182,510,313	190,963,239	186,736,776		5,908,757		5,908,757	
17	Overhead conductors, devices	365	143,504,332	152,576,372	148,040,352		4,125,588		4,125,588	
18	Underground conduit	366	106,408,966	107,685,510	107,047,238		2,352,088		2,352,088	
19	Undergrnd conductors, devices	367	257,453,168	269,953,630	263,703,399		5,308,527		5,308,527	
20	Line transformers	368	195,809,085	206,541,128	201,175,107		6,102,688		6,102,688	
21	Services	369	149,700,154	156,885,459	153,292,807		3,912,277		3,912,277	
22	Meters	370	53,074,673	54,611,320	53,842,997		2,534,992		2,534,992	
23	Installs customer premise	371	12,308,495	12,291,618	12,300,057		47,519		47,519	
24	Leased prop customer premise	372	-	-	-					
25	Street lighting, signal system	373	19,112,909	19,414,622	19,263,765		681,980		681,980	
26	Asset Retirement Costs-Distr	374	56,516	56,516	56,516		1,515		1,515	
27	Total Distribution Plant		1,343,087,106	1,397,488,102	1,370,287,604	2.73%	37,345,361		37,345,361	
<u>General Plant</u>										
28	Land and land rights	389	2,648,762	2,648,762	2,648,762		-		-	
29	NM Land Improvements	389	-	-	-					
30	Structures and improvements	390	50,141,623	52,619,225	51,380,424		1,258,876		1,258,876	
31	Office furniture, equipment	391	20,045,178	19,188,052	19,616,615		4,134,505		4,134,505	
32	Transportation equipment	392	6,704,970	6,495,905	6,600,438		493,496		493,496	
33	Stores equipment	393	62,961	57,113	60,037		4,705		4,705	
34	Tools, shop, garage equipment	394	12,321,511	11,849,239	12,085,375		653,139		653,139	
35	Laboratory equipment	395	762,642	750,301	756,472		93,062		93,062	
36	Power operated equipment	396	3,608,878	3,450,631	3,529,754		200,707		200,707	
37	Communication equipment	397	25,775,379	22,426,613	24,100,996		1,640,291		1,640,291	
38	Miscellaneous equipment	398	291,125	243,418	267,271		26,854		26,854	
39	Other tangible property	399	682,242	682,242	682,242		-		-	
40	Total General Plant		123,045,270	120,411,501	121,728,385	6.99%	8,505,634		8,505,634	
41	Total Plant		4,837,071,407	5,213,636,861	5,025,354,134	2.69%	135,381,981		135,381,981	PNM Exhibit HEM-3 WP DEP-1, Column H, Line 48

Notes:

Base period depreciation expense includes in the other production category of this schedule depreciation of regulatory assets related to PNM's renewable rider of \$806,258. In addition, this schedule reflects a reduction in depreciation in account 390 for the billing of a portion of such expense to owners in the San Juan Generating Station of (\$154,939). Consideration of the total of these amounts of \$651,319 provides total depreciation equal to that shown on schedule C-1. Total depreciation expense for the test period does not include services company (\$20,110,027) in this schedule. Please refer to WP DEP-1 for adjustments made to the test period.

Please refer to PNM Exhibit HEM-3 WP for adjustments made to base period, linkage and test period.

PNM Schedule H-8

Taxes other than income taxes.

Public Service Company of New Mexico
Schedule H-8
Taxes Other Than Income Taxes
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A Base Period	B Base Period Adjustments	C Adjusted Base Period	D Linkage Jul-14 - Jun-15	E Linkage Jan-15 - Dec-15	F Test Period	G Test Period Adjustments	H Adjusted Test Period	I Adjusted Base and Test Periods Variance	Reference
1	Property Taxes	23,826,713	658,977	24,485,690	25,448,195	26,125,176	31,928,103	-	31,928,103	7,442,413	PNM Exhibit HEM-2 COS Test, Line 524
Payroll Taxes											
2	FICA 883	7,341,894		7,341,894	3,746,994	3,771,832	3,801,172	-	3,801,172	(3,540,722)	
3	Federal Unemployment 884	51,164		51,164	216,285	217,718	219,413	-	219,413	168,249	
4	State Unemployment 885	27,831		27,831	403,119	405,194	533,706	-	533,706	505,875	
5	Other Payroll 901, 902, 908, 913, 918, 937,939 & 970	(3,426,672)		(3,426,672)						3,426,672	
6	Total Payroll Net of Loading	3,994,217	-	3,994,217	4,366,398	4,394,744	4,554,291	-	4,554,291	560,074	
7	Corporate Allocation		2,369,334	2,369,334	1,953,103	1,977,365	2,109,189	-	2,109,189	(260,145)	
8	Total Payroll Taxes	3,994,217	2,369,334	6,363,551	6,319,501	6,372,109	6,663,480	-	6,663,480	299,929	PNM Exhibit HEM-2 COS Test, Line 530
Miscellaneous Taxes											
9	Federal Excise Tax 889	3,839		3,839	-	-	-	-	-	(3,839)	
10	State Highway Tax 892	5,757		5,757	-	-	-	-	-	(5,757)	
11	Other Miscellaneous Tax 450,450,874,880,882,896,897	(36,395)		(36,395)	352,999	168,470	164,521	-	164,521	200,916	PNM Exhibit HEM-2 COS Test, Line 533 - Line 536
12	Regulatory Commission Fees 888	4,985,652	(4,985,652)	-	5,119,548	5,247,876	5,752,762	-	5,752,762	5,752,762	PNM Exhibit HEM-2 COS Test, Line 689
13	Joint Projects 391	2,056,563		2,056,563	1,907,930	1,934,634	1,977,780	-	1,977,780	(78,783)	PNM Exhibit HEM-2 COS Test, Line 538 - Line 540
14	Native American Taxes 879	2,459,046		2,459,046	2,536,536	2,545,080	2,565,168	-	2,565,168	106,122	PNM Exhibit HEM-2 COS Test, Line 541 - Line 543
15	Total Miscellaneous Taxes	9,474,461	(4,985,652)	4,488,810	9,917,013	9,896,060	10,460,231	-	10,460,231	5,971,421	
16	Franchise Fees	(31,076)		(31,076)	-	-	-	-	-	31,076	
17	Gross Receipts	(7,326)		(7,326)	-	-	-	-	-	7,326	
18	Tax Reserve	-		-	-	-	-	-	-	-	
19	Total Taxes Other Than Income	37,256,990	(1,957,341)	35,299,649	41,684,709	42,393,345	49,051,814	-	49,051,814	13,752,165	
20	Cost of Service General Taxes (Line 19 less 18, 17, 16 and 12)	32,309,740	3,028,311	35,338,051	36,565,161	37,145,469	43,299,052	-	43,299,052	7,961,001	PNM Exhibit HEM-2 COS Test, Line 546

Notes:
Cost of Service does not include Franchise Fees or Gross Receipts taxes

PNM Schedule H-9

Federal and state income taxes.

Public Service Company of New Mexico
Schedule H-9
Federal and State Income Tax Expense
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A Unadjusted Base	B Base Period Adjustments	C Adjusted Base	D Adjusted Base to Test Period Variance	E Test Period	Reference
1	<u>Federal Income Tax</u>						
2	Revenues	1,069,933,662	(4,531,607)	1,065,402,055	71,508,218	1,136,910,273	
3	Less Expenses:						
4	Interest Expense	74,013,329	(1,899,756)	72,113,573	15,617,180	87,730,753	PNM Exhibit HEM-2 COS Test, Line 586
5	Operating Expenses, Revenue Credits & Tax	805,781,150	2,467,688	808,248,838	(3,264,328)	804,984,510	PNM Exhibit HEM-2 COS Test, Lines 656, 684, & 689
6	Total Expenses	879,794,479	567,932	880,362,411	12,352,852	892,715,263	
7	Pre-Tax Income	190,139,183	(5,099,539)	185,039,644	59,155,366	244,195,010	
8	Federal Tax Adjustments						
9	Permanent and Flow-Through Differences	(2,029,226)	211,676	(1,817,550)	2,851,829	1,034,279	PNM Exhibit HEM-2 COS Test, Line 604
10	State Income Tax	(12,026,276)	338,898	(11,687,378)	(2,206,874)	(13,894,252)	PNM Exhibit HEM-2 COS Test, Line 651
11	Total Federal Tax Adjustments	(14,055,502)	550,574	(13,504,928)	644,955	(12,859,973)	
12	Taxable Income	176,083,681	(4,548,966)	171,534,716	59,800,321	231,335,037	
13	Federal Tax Rate	35.00%		35.00%		35.00%	
14	Federal Income Tax	61,629,321	(1,592,173)	60,037,148	20,930,159	80,967,308	PNM Exhibit HEM-2 COS Test, Line 630
15	Adjustments to Tax:						
16	EIP Tax Amortization	160,080	6,504	166,584	(166,584)	0	
17	ARAM and Payroll Tax Reversal	(708,556)	(28,787)	(737,343)	551,989	(185,354)	PNM Exhibit HEM-2 COS Test, Line 615
18	R&D Credit	(285,272)	0	(285,272)	285,272	0	PNM Exhibit HEM-2 COS Test, Line 622
19	ITC Amortization	(2,097,144)	(81,118)	(2,178,262)	1,752,021	(426,241)	PNM Exhibit HEM-2 COS Test, Lines 618-621 & 623
20	Total Adjustments to Taxes	(2,930,891)	(103,402)	(3,034,293)	2,422,698	(611,595)	PNM Exhibit HEM-2 COS Test, Line 626
21	Net Allowable Federal Income Tax	58,698,430	(1,695,575)	57,002,890	23,352,858	80,355,713	PNM Exhibit HEM-2 COS Test, Line 636
	<u>State Income Tax</u>						
22	Pre-Tax Income	190,139,183	(5,099,539)	185,039,644	59,155,366	244,195,010	
23	Permanent and Flow-Through Differences	(2,029,226)	211,676	(1,817,550)	2,851,829	1,034,279	PNM Exhibit HEM-2 COS Test, Line 604
24	State Taxable Income	188,109,957	(4,887,864)	183,222,094	62,007,195	245,229,289	
25	Effective State Tax Rate (Rate/(1+Rate))	6.93%		6.93%		6.19%	
26	State Income Tax	13,042,524	(338,897)	12,703,627	2,479,425	15,183,052	PNM Exhibit HEM-2 COS Test, Line 648
27	Adjustments to Tax:						
28	NM Production Tax Credits	(1,016,248)	-	(1,016,248)	(272,552)	(1,288,800)	PNM Exhibit HEM-2 COS Test, Line 650
29	Net Allowable State Income Tax	12,026,276	(338,897)	11,687,378	2,206,872	13,894,252	PNM Exhibit HEM-2 COS Test, Line 651

Notes:

PNM Schedule H-10

Reconciliation of net income per books to net income for income tax purposes.

Public Service Company of New Mexico
Schedule H-10
Reconciliation of Net Income Per Books to Net Income for Income Tax Purposes
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A Unadjusted Base Period	B Base Period Adjustments	C Adjusted Base Period	D Adjusted Base to Test Period Variance	E Test Period	Reference
1	Net Income	119,414,477	(3,065,101)	116,349,376	33,595,669	149,945,045	
2	Permanent and Flow-Through Differences:						
3	Federal Income Tax	58,698,430	(1,695,540)	57,002,890	23,352,823	80,355,713	PNM Exhibit HEM-2 COS Test, Line 636
4	Non-Deductible Meals	287,551	224,574	512,125	(212,205)	299,920	PNM Exhibit HEM-2 COS Test, Line 590
5	Palo Verde Gain Amortization	(151,789)	(6,167)	(157,956)	0	(157,956)	PNM Exhibit HEM-2 COS Test, Line 592
6	AFUDC - Equity	(3,899,451)	-	(3,899,451)	3,899,451	-	PNM Exhibit HEM-2 COS Test, Line 594
7	AFUDC - Equity - Renewables	(374,995)	-	(374,995)	374,995	-	PNM Exhibit HEM-2 COS Test, Line 595
8	EIP Gain Amortization	(192,061)	(7,803)	(199,864)	199,864	-	PNM Exhibit HEM-2 COS Test, Line 591
9	PVNGS Prudency Audit Decision	(137,426)	(5,584)	(143,010)	143,010	-	PNM Exhibit HEM-2 COS Test, Line 593
10	ACRS Depreciation Flow Through	1,873,775	-	1,873,775	229,026	2,102,801	PNM Exhibit HEM-2 COS Test, Line 599
11	San Juan ACRS Depreciation Flow Through	(86,813)	-	(86,813)	19,511	(67,302)	PNM Exhibit HEM-2 COS Test, Line 602
12	Four Corners SO2 Reversal Flow Through	617,456	-	617,456	(108,249)	509,207	PNM Exhibit HEM-2 COS Test, Line 601
13	SL/GL Depreciation Flow-Through	342,346	-	342,346	-	342,346	PNM Exhibit HEM-2 COS Test, Line 600
14	Gain/Loss Flow-Through	255,552	-	255,552	(255,552)	-	PNM Exhibit HEM-2 COS Test, Line 598
15	Federal Grant Amortization - Renewables	(1,126,743)	13,311	(1,113,432)	(0)	(1,113,432)	PNM Exhibit HEM-2 COS Test, Line 596
16	Federal Grant Basis Adj - Renewables	563,371	(6,656)	556,716	0	556,716	PNM Exhibit HEM-2 COS Test, Line 597
17	Total Permanent and Flow-Through Differences	56,669,204	(1,483,865)	55,185,340	27,642,673	82,828,013	
18	Taxable Income for Ratemaking Purposes	176,083,681	(4,548,966)	171,534,716	61,238,342	232,773,058	

Public Service Company of New Mexico
Schedule H-10
Reconciliation of Net Income Per Books to Net Income for Income Tax Purposes
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	Reference
		Unadjusted Base Period	Base Period Adjustments	Adjusted Base Period	Adjusted Base to Test Period Variance	Test Period	
19	Temporary Differences:						
20	Liberalized Tax Depreciation	(11,757,667)	-	(11,757,667)	(15,667,904)	(27,425,571)	
21	Liberalized Tax Depreciation - Renewables	(20,609,539)	-	(20,609,539)	(393,266)	(21,002,805)	
22	Liberalized Tax Depreciation - Nuclear Fuel	2,702,099	-	2,702,099	6,121,923	8,824,022	
23	AFUDC - Debt	(4,063,730)	-	(4,063,730)	693,707	(3,370,023)	
24	AFUDC - Debt - Renewables	(7,850)	-	(7,850)	7,850	-	
25	Book Capitalized Interest	(1,081,369)	-	(1,081,369)	1,081,369	-	
26	Contributions in Aid of Construction	3,490,641	-	3,490,641	(3,490,641)	-	
27	Tax Capitalized Interest	7,916,360	-	7,916,360	(7,916,360)	-	
28	Gain/Loss on Asset Retirements	(9,809,167)	-	(9,809,167)	9,809,167	-	
29	Plant Repairs Deduction	(47,226,235)	-	(47,226,235)	17,505,835	(29,720,400)	
30	PVNGS Licensing Amortization	(454,609)	-	(454,609)	-	(454,609)	
31	Asset Retirement Obligation	(4,310,605)	-	(4,310,605)	6,186,927	1,876,322	
32	Fed Grant Basis Adj Reversal - Renewables	(563,371)	6,656	(556,716)	(0)	(556,716)	
33	PVNGS Prudency Audit Decision	(180,159)	-	(180,159)	180,159	-	
34	Prepaid Expenses	(278,199)	-	(278,199)	278,199	-	
35	Loss on Reacquired Debt	336,247	-	336,247	54,852	391,099	
36	Pension - Qualified	(3,493,777)	-	(3,493,777)	3,284,917	(208,860)	
37	Pension - Non-Qualified	(542,290)	-	(542,290)	277,716	(264,574)	
38	LVGS Decommissioning	107,492	-	107,492	(721,381)	(613,889)	
39	Rate Case Expenses	(80,234)	-	(80,234)	1,604,688	1,524,454	
40	NM Adv Energy Tax Credit - Renewables	4,233,788	-	4,233,788	(4,427,828)	(194,040)	
41	Injuries & Damages	294,764	-	294,764	(294,764)	-	
42	Coal Mine Decommissioning	6,535,684	-	6,535,684	(4,727,407)	1,808,277	
43	PVNGS Dry Casks	(1,846,277)	-	(1,846,277)	1,846,277	-	
44	PVNGS Construction Credits	(71,076)	-	(71,076)	-	(71,076)	
45	DOE Refund	(444,667)	-	(444,667)	(2,725,992)	(3,170,659)	
46	Loss on Reacq Debt - PCB Refinancing	1,060,979	-	1,060,979	(216,533)	844,446	
47	Section 174 Deduction	(2,574,983)	-	(2,574,983)	2,574,983	-	
48	Section 263A Deduction	(910,305)	-	(910,305)	910,305	-	
49	Alvarado Square Abandonment	(77,914)	-	(77,914)	844,881	766,967	
50	Deferred Coal Costs	383,849	-	383,849	54,552	438,401	
51	TOU Regulatory Asset/Liability	-	-	-	150,000	150,000	
52	Net Operating Loss Carryforward	(80,688,409)	4,894,519	(75,793,890)	(84,490,171)	(160,284,061)	
53	NOL Carryforward -Renewables	(24,099,429)	(13,311)	(24,112,740)	24,112,740	-	
54	Book State Income Tax Expense	12,026,276	(338,898)	11,687,378	2,206,874	13,894,252	
55	Deductible State Income Tax Expense	-	-	-	(987,772)	(987,772)	
56	Total Temporary Differences	(176,083,681)	4,548,966	(171,534,716)	(46,272,099)	(217,806,815)	
57	Taxable Income Reportable on Tax Return	-	-	-	14,966,243	14,966,243	

Notes:

PNM Schedule H-11

Income tax effect as result of applicant joining in a consolidated federal income tax return.

Public Service Company of New Mexico
Schedule H-11
Income Tax Effect as a Result of Applicant Joining
in a Consolidated Federal Income Tax Return
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Please refer to the direct testimony of PNM Witness Matthew F. Harland

This schedule is sponsored by PNM Witness Harland.

PNM Schedule H-12

Accumulated tax deferrals.

Public Service Company of New Mexico
Schedule H-12
Accumulated Deferred Income Taxes
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	F	G	H	I	J	K	L	M
		30-Jun-13	30-Sep-13	31-Dec-13	31-Mar-14	30-Jun-14	Model Driven Calculations	Unadjusted Base Period	Refer to Notes	Base Period Adjustments	Adjusted Base Period	31-Dec-14	31-Dec-15	31-Mar-16
1	Injury & Damages	1,844,557	1,844,557	1,961,250	1,961,250	1,961,250	2,065,453	4,026,703	o	225,560	4,252,263	4,252,263	4,252,263	4,252,263
2	Deferred PV Gain	533,207	533,207	533,207	533,207	533,207	(270,069)	263,138	o	31,267	294,405	232,139	174,446	163,208
3	Alvarado Square Abandonment	(1,575,258)	(1,575,258)	(1,575,258)	(1,575,258)	(1,575,258)	57,046	(1,518,212)		-	(1,518,212)	(1,511,693)	(1,503,256)	(1,421,536)
4	Deferred Coal Costs	(1,298,687)	(1,321,814)	(1,788,208)	(1,424,317)	(1,151,472)	2,702	(1,148,770)	r	(268,335)	(1,417,105)	(597,426)	(180,093)	(71,232)
5	Renewable NOL ADIT not in rate base	24,590,008	23,659,100	28,445,643	27,806,205	26,804,026	-	26,804,026	a	(543,030)	26,260,996	26,804,026	-	-
6	Palo Verde Construction Credits 1& 2	116,005	116,005	87,867	87,867	87,867	38,735	126,602	r	14,069	140,671	112,593	84,732	77,798
7	Pension Prepaid Tax Qualified	(98,973,159)	(77,641,792)	(98,964,519)	(98,553,163)	(98,141,807)	32,668,151	(65,473,656)	o	5,703,322	(59,770,334)	(59,770,335)	(65,287,692)	(66,137,412)
8	Pension Prepaid Tax AMPP						2,646,733	2,646,733	o	114,813	2,761,546	2,761,546	2,548,464	2,548,464
9	Eastern Interconnect Project Prepaid Tax	360,932	360,932	194,348	194,348	194,348	(83,290)	111,058	o	83,293	194,351	27,764	-	-
10	LXP Policy Write-offs	957,131	957,131	957,131	957,131	957,131	-	957,131		-	957,131	957,131	957,131	957,131
11	Capitalized Interest	21,424,541	21,905,138	21,786,023	22,465,640	22,774,966	-	22,774,966	a	(703,704)	22,071,262	22,774,966	22,774,966	22,774,966
12	Palo Verde Dry Cask Storage PV 1 & 2	5,505,927	5,505,927	4,711,866	4,764,340	4,774,734	(1,565,515)	3,209,219	o	(3,209,219)	0	-	-	-
13	Palo Verde Dry Cask Storage PV 3						1,565,905	1,565,905	o	(1,565,905)	-	-	-	-
14	Contributions In Aid of Construction	36,946,474	37,619,716	33,801,108	34,253,898	34,706,688	-	34,706,688	a	758,889	35,465,577	34,706,688	34,706,688	34,706,688
15	Palo Verde Prudence Amortization 1&2	74,120	74,120	2,797	2,797	2,797	65,665	68,462	r	35,664	104,126	32,950	-	-
16	Coal Mine Decommissioning	(4,424,542)	(3,803,113)	(3,116,012)	(2,479,301)	(1,842,590)	(2,572,108)	(4,414,698)	r	(357,948)	(4,772,646)	(4,058,287)	(3,349,442)	(3,173,044)
17	Pollution Control Facilities	(554,894)	(554,894)	(531,718)	(531,718)	(531,718)	-	(531,718)	a	(9,270)	(540,988)	(653,419)	(895,461)	(945,134)
18	FERC Customer Depreciation	1,266,717	1,266,717	1,263,292	1,263,292	1,263,292	-	1,263,292	a	1,370	1,264,662	1,280,034	1,321,325	1,327,890
19	Renewable ADIT not in rate base	(28,752,029)	(28,425,781)	(37,776,553)	(37,344,121)	(36,908,138)	-	(36,908,138)	a	3,066,814	(33,841,324)	(40,198,877)	(49,092,569)	(51,146,885)
20	Liberalized Depreciation - Other	(10,085,254)	(10,761,472)	(13,370,050)	(14,148,598)	(14,927,146)	-	(14,927,146)	a,c	2,268,642	(12,658,504)	(21,155,455)	(31,162,950)	(33,568,914)
21	Liberalized Depreciation - Generation	(343,462,249)	(349,625,646)	(348,070,100)	(348,999,771)	(359,184,873)	-	(359,184,873)	a	9,316,344	(349,868,529)	(364,966,701)	(376,031,627)	(378,795,069)
22	Liberalized Depreciation - Distribution	(193,280,520)	(198,568,124)	(176,513,404)	(179,220,837)	(182,199,256)	-	(182,199,256)	a	(3,757,172)	(185,956,428)	(182,868,949)	(184,282,051)	(184,041,408)
23	Liberalized Depreciation - Transmission	(63,223,167)	(64,998,170)	(71,199,523)	(72,730,808)	(74,262,105)	-	(74,262,105)	a	4,979,350	(69,282,755)	(75,624,241)	(78,464,665)	(78,844,963)
24	Palo Verde 3 Liberalized Depreciation	(68,256,319)	(68,256,319)	(66,819,375)	(66,819,375)	(66,819,375)	-	(66,819,375)	a	(574,778)	(67,394,153)	(66,567,726)	(66,242,840)	(66,131,162)
25	Palo Verde Start-Up Amortization	250,026	250,026	250,026	250,026	250,026	-	250,026		-	250,026	250,026	250,026	250,026
26	Nuclear Fuel Amortization PV 1&2	5,051,888	5,051,888	5,765,043	5,765,043	5,765,043	-	5,765,043	a	(285,262)	5,479,781	7,048,429	10,475,332	11,552,614
27	Nuclear Fuel Amortization PV 3	2,525,944	2,525,944	2,882,522	2,882,522	2,882,522	-	2,882,522	a	(142,631)	2,739,891	3,289,568	4,422,762	4,940,162
28	Debt AFUDC	(17,093,982)	(17,368,074)	(17,867,631)	(18,284,964)	(18,702,297)	-	(18,702,297)	a	838,907	(17,863,390)	(19,855,762)	(22,481,388)	(22,874,559)
29	Pre-1981 Repair Allowance	(22,138,422)	(22,138,422)	(22,138,422)	(22,138,422)	(22,138,422)	-	(22,138,422)		-	(22,138,422)	(22,138,422)	(22,138,422)	(22,138,422)
30	Palo Verde Licensing Amortization	(4,127,659)	(4,127,659)	(4,307,634)	(4,307,634)	(4,307,634)	-	(4,307,634)	a	71,990	(4,235,644)	(4,486,841)	(4,559,867)	(4,565,051)
31	Asset Retirement Obligation	15,290,183	14,670,959	15,002,394	14,506,482	14,010,570	25,243,604	39,254,174	o	(33,825,229)	5,428,945	6,062,084	6,452,841	6,635,607
32	Afton Writedown	7,914,712	7,914,712	7,914,712	7,914,712	7,914,712	-	7,914,712		-	7,914,712	7,914,712	7,914,712	7,914,712
33	Loss on Reacquired Debt	(4,122,411)	(4,122,411)	(3,989,294)	(3,989,294)	(4,243,717)	839,497	(3,404,220)	o	(81,767)	(3,485,987)	(3,327,486)	(3,174,175)	(3,136,023)
34	Book Capitalized Interest	(6,613,820)	(6,613,820)	(7,041,923)	(7,041,923)	(7,041,923)	-	(7,041,923)	a	171,241	(6,870,682)	(7,041,923)	(7,041,923)	(7,041,923)
35	Prepaid Expenses	(3,573,299)	(3,573,299)	(3,683,436)	(3,683,436)	(3,683,436)	-	(3,683,436)	a	44,055	(3,639,381)	(3,683,436)	(3,683,436)	(3,683,436)
36	Net Operating Loss NOL	128,631,856	87,855,957	98,310,204	99,000,314	101,549,278	-	101,549,278	a,c	1,520,244	103,069,522	67,456,977	63,456,460	53,854,503
37	Deferred Federal Tax Credits	7,480,100	7,480,100	8,881,943	8,881,943	7,582,687	-	7,582,687	a	478,668	8,061,355	7,582,687	7,582,687	7,582,687
38	PCB Refinancing	(4,943,462)	(4,943,462)	(4,523,431)	(4,523,431)	(4,523,431)	(2,159,885)	(6,683,316)	r	(167,158)	(6,850,474)	(6,516,876)	(6,185,853)	(6,103,478)
39	LVGS Decommission	341,849	341,849	384,404	384,404	384,404	23,235	407,639	r	(22,968)	384,671	432,161	485,442	425,557
40	Deferred NM AETC	-	-	1,676,114	1,676,114	1,676,114	(38,370)	1,637,744	r	38,410	1,676,154	1,599,499	1,523,435	1,504,506
41	Rate Case Expenses	(1,259,089)	(514,211)	(609,942)	(596,818)	(574,853)	444,162	(130,691)	o	26,198	(104,493)	(104,494)	(1,196,201)	(1,047,491)
42	TOU Reg asset/liab	-	-	-	-	-	-	-		-	-	(117,600)	-	(102,968)
43	DOE Refund	293,399	293,399	117,360	117,360	117,360	(88,019)	29,341	r	88,022	117,363	1,429,013	2,493,772	2,184,474
44	Total ADIT in Rate Base	(616,358,647)	(648,706,357)	(648,957,179)	(652,724,294)	(666,566,429)	58,883,630	(607,682,799)		(15,637,244)	(623,320,043)	(688,121,090)	(755,194,030)	(771,316,854)

Notes:
Tax deferrals are booked on a quarterly basis, therefore data has been provided by quarter, not month.
Refer to the direct testimony of PNM Witness Matthew F. Harland for letter references in column H.

Public Service Company of New Mexico
Schedule H-12
Accumulated Deferred Income Taxes
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	F	G	H	I	Reference
		30-Jun-16	30-Sep-16	31-Dec-16	IRS Required Proration	Average Adjustment	Other Adjustments	Test Period Adjustments	Test Period	Adjusted Base to Test Period Variance	
1	Injury & Damages	4,252,263	4,252,263	4,252,263	-	-	-	-	4,252,263	(0)	PNM Exhibit HEM-2 COS Test, Line 77
2	Deferred PV Gain	159,323	155,438	151,553	-	8,608	8,608	160,161	160,161	(134,244)	PNM Exhibit HEM-2 COS Test, Line 78
3	Alvarado Square Abandonment	(1,346,718)	(1,271,900)	(1,197,083)	-	(150,166)	(150,166)	(1,347,249)	(1,347,249)	170,963	PNM Exhibit HEM-2 COS Test, Line 79
4	Deferred Coal Costs	-	-	-	-	(41,476)	(41,476)	(41,476)	(41,476)	1,375,629	PNM Exhibit HEM-2 COS Test, Line 80
5	Renewable NOL ADIT not in rate base	-	-	-	-	-	-	-	-	(26,260,996)	PNM Exhibit HEM-2 COS Test, Line 81
6	Palo Verde Construction Credits 1 & 2	70,865	63,931	56,998	-	13,867	13,867	70,865	70,865	(69,807)	PNM Exhibit HEM-2 COS Test, Line 82
7	Pension Prepaid Tax Qualified	(65,881,338)	(65,625,264)	(65,369,189)	-	(427,087)	3,902,000	3,474,913	(61,894,277)	(2,123,943)	PNM Exhibit HEM-2 COS Test, Line 83
8	Pension Prepaid Tax AMPP	2,548,464	2,496,845	2,445,227	-	75,442	-	75,442	2,520,669	(240,877)	PNM Exhibit HEM-2 COS Test, Line 84
9	Eastern Interconnect Project Prepaid Tax	-	-	-	-	-	-	-	-	(194,351)	PNM Exhibit HEM-2 COS Test, Line 85
10	LXP Policy Write-offs	957,131	957,131	957,131	-	-	-	-	957,131	-	PNM Exhibit HEM-2 COS Test, Line 86
11	Capitalized Interest	22,774,966	22,774,966	22,774,966	-	-	-	-	22,774,966	703,704	PNM Exhibit HEM-2 COS Test, Line 87
12	Palo Verde Dry Cask Storage PV 1 & 2	-	-	-	-	-	-	-	-	(0)	PNM Exhibit HEM-2 COS Test, Line 88
13	Palo Verde Dry Cask Storage PV 3	-	-	-	-	-	-	-	-	-	PNM Exhibit HEM-2 COS Test, Line 89
14	Contributions In Aid of Construction	34,706,688	34,706,688	34,706,688	-	-	-	-	34,706,688	(758,889)	PNM Exhibit HEM-2 COS Test, Line 90
15	Palo Verde Prudence Amortization 1&2	-	-	-	-	-	-	-	-	(104,126)	PNM Exhibit HEM-2 COS Test, Line 91
16	Coal Mine Decommissioning	(2,996,647)	(2,820,250)	(2,643,852)	-	(352,795)	(352,795)	(2,996,647)	(2,996,647)	1,775,999	PNM Exhibit HEM-2 COS Test, Line 92
17	Pollution Control Facilities	(994,808)	(1,044,481)	(1,094,154)	106,967	30,688	-	137,655	137,655	(415,510)	PNM Exhibit HEM-2 COS Test, Line 93
18	FERC Customer Depreciation	1,334,455	1,341,021	1,347,586	(14,138)	(4,056)	-	(18,194)	1,329,392	64,730	PNM Exhibit HEM-2 COS Test, Line 94
19	Renewable ADIT not in rate base	(53,199,564)	(55,246,401)	(57,287,864)	4,406,179	1,266,302	5,672,480	(51,615,384)	(17,774,060)	(17,774,060)	PNM Exhibit HEM-2 COS Test, Line 95
20	Liberalized Depreciation - Other	(36,024,017)	(38,557,207)	(41,257,285)	5,998,309	1,536,502	(7,210,655)	324,157	(40,933,129)	(28,274,624)	PNM Exhibit HEM-2 COS Test, Line 96
21	Liberalized Depreciation - Generation	(381,488,533)	(384,244,077)	(387,365,057)	6,259,902	1,691,940	-	7,951,842	(379,413,215)	(29,544,687)	PNM Exhibit HEM-2 COS Test, Line 97
22	Liberalized Depreciation - Distribution	(183,840,574)	(183,709,619)	(183,903,656)	(15,619)	(98,002)	-	(113,621)	(184,017,277)	1,939,151	PNM Exhibit HEM-2 COS Test, Line 98
23	Liberalized Depreciation - Transmission	(79,323,451)	(79,959,828)	(80,752,566)	1,426,018	332,394	-	1,758,412	(78,994,154)	(9,711,399)	PNM Exhibit HEM-2 COS Test, Line 99
24	Palo Verde 3 Liberalized Depreciation	(66,025,859)	(65,934,993)	(65,972,667)	(79,621)	(58,705)	-	(138,326)	(66,110,993)	1,283,160	PNM Exhibit HEM-2 COS Test, Line 100
25	Palo Verde Start-Up Amortization	250,026	250,026	250,026	-	-	-	-	250,026	-	PNM Exhibit HEM-2 COS Test, Line 101
26	Nuclear Fuel Amortization PV 1&2	11,981,483	12,914,911	12,849,366	(908,369)	(430,350)	(1,338,719)	11,510,647	11,510,647	6,030,865	PNM Exhibit HEM-2 COS Test, Line 102
27	Nuclear Fuel Amortization PV 3	5,368,395	5,713,865	5,491,862	(303,684)	(195,930)	-	(499,614)	4,992,248	2,252,357	PNM Exhibit HEM-2 COS Test, Line 103
28	Debt AFUDC	(23,258,665)	(23,600,494)	(23,952,451)	774,429	222,080	-	996,509	(22,955,942)	(5,092,552)	PNM Exhibit HEM-2 COS Test, Line 104
29	Pre-1981 Repair Allowance	(22,138,422)	(22,138,422)	(22,138,422)	-	-	-	-	(22,138,422)	-	PNM Exhibit HEM-2 COS Test, Line 105
30	Palo Verde Licensing Amortization	(4,570,234)	(4,575,418)	(4,580,601)	-	10,367	-	10,367	(4,570,234)	(334,590)	PNM Exhibit HEM-2 COS Test, Line 106
31	Asset Retirement Obligation	6,818,550	7,001,674	7,184,982	-	(366,291)	-	(366,291)	6,818,691	1,389,746	PNM Exhibit HEM-2 COS Test, Line 107
32	Afton Writedown	7,914,712	7,914,712	7,914,712	-	-	-	-	7,914,712	-	PNM Exhibit HEM-2 COS Test, Line 108
33	Loss on Recacquired Debt	(3,097,871)	(3,059,720)	(3,021,568)	-	(76,303)	-	(76,303)	(3,097,871)	388,116	PNM Exhibit HEM-2 COS Test, Line 109
34	Book Capitalized Interest	(7,041,923)	(7,041,923)	(7,041,923)	-	-	-	-	(7,041,923)	(171,241)	PNM Exhibit HEM-2 COS Test, Line 110
35	Prepaid Expenses	(3,683,436)	(3,683,436)	(3,683,436)	-	-	-	-	(3,683,436)	(44,055)	PNM Exhibit HEM-2 COS Test, Line 111
36	Net Operating Loss NOL	34,316,223	-	-	-	29,540,335	252,948	29,793,283	29,793,283	(73,276,239)	PNM Exhibit HEM-2 COS Test, Line 112
37	Deferred Federal Tax Credits	7,582,687	-	-	-	4,549,612	-	4,549,612	4,549,612	(3,511,743)	PNM Exhibit HEM-2 COS Test, Line 113
38	PCB Refinancing	(6,021,102)	(5,938,726)	(5,856,351)	-	(164,751)	-	(164,751)	(6,021,102)	829,372	PNM Exhibit HEM-2 COS Test, Line 114
39	LVGS Decommission	365,672	305,787	245,902	-	119,770	-	119,770	365,672	(18,999)	PNM Exhibit HEM-2 COS Test, Line 115
40	Deferred NM AETC	1,485,578	1,466,649	1,447,720	-	37,857	-	37,857	1,485,578	(190,576)	PNM Exhibit HEM-2 COS Test, Line 116
41	Rate Case Expenses	(898,780)	(750,070)	(601,359)	-	-	-	1	(601,358)	(496,865)	PNM Exhibit HEM-2 COS Test, Line 117
42	TOU Reg asset/liab	(88,335)	(73,703)	(59,070)	-	(29,265)	-	(29,265)	(88,335)	(88,335)	PNM Exhibit HEM-2 COS Test, Line 118
43	DOE Refund	1,875,176	1,565,879	1,256,581	-	618,596	-	618,596	1,875,176	1,757,814	PNM Exhibit HEM-2 COS Test, Line 119
44	Total ADIT in Rate Base	(797,157,622)	(845,394,147)	(854,444,993)	17,650,373	37,659,182	(3,055,707)	52,253,849	(802,191,144)	(178,871,101)	PNM Exhibit HEM-2 COS Test, Line 120

Notes:
Tax deferrals are booked on a quarterly basis, therefore data has been provided by quarter, not month.

PNM Schedule H-13

Investment tax credits.

Public Service Company of New Mexico
Schedule H-13
Investment Tax Credits
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	A	B	C	D	E	F	Reference
		Unadjusted Base Period	Base Period Adjustments	Adjusted Base Period	Linkage Ended 12/31/2015	Test Period	Adjusted Base and Test Period Variance	
1	Balance at beginning of period	13,145,604		13,145,604	24,772,622	58,347,913	45,202,309	
2	Earned	13,805,280		13,805,280	35,999,100		(13,805,280)	
3	Utilized						-	
4	Amortized	(2,097,144)	(81,118)	(2,178,262)	(2,423,809)	(426,241)	1,752,021	PNM Exhibit HEM-2 COS Test, Lines 618-621 & 622
5	Adjustments			-			-	
6	Reclasses	(81,118)	81,118	-			-	
7	Balance at end of period	<u>24,772,622</u>	<u>-</u>	<u>24,772,622</u>	<u>58,347,913</u>	<u>57,921,672</u>	<u>33,149,050</u>	

Notes:

Amortization reduction is due to full amortization of Palo Verde 2 in 2014 and the extensions of the useful lives of San Juan and Palo Verde to 2053 and 2046, respectively.

PNM Schedule H-14

Expenses associated with affiliated interests.

Public Service Company of New Mexico
Schedule H-14
Expenses Associated with Affiliated Interests
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Line No.	PNMR Loc No	Location Description	A Total Shared Services Base Period (1)	B Total Shared Services Charged to PNM	C Base Period Adjustments (3)	D Total Adjusted Base (4)	E Linkage Jul-14 - Jun-15	F Linkage Jan-15 - Dec-15	G Adjusted Test Period Total (5)	Reference
PNMR Services Company by Location:										
1	911	Financial Systems	10,636,875	7,048,443	(1,489,594)	5,558,849	5,580,411	5,623,536	5,743,036	
2	912	Accounts Payable	424,740	299,416	(48,699)	250,716	252,079	254,804	260,846	
3	914	Asset Management	1,158,182	900,017	(637,841)	262,176	263,727	266,829	273,360	
4	924	Number of Customers	3,870,273	3,870,273	(1,309,858)	2,560,415	2,570,564	2,590,860	2,646,265	
5	941	Direct PNMR Utility	24,907,264	19,501,905	(4,912,671)	14,589,234	14,606,376	14,711,794	15,169,622	
6	942	Direct PNM Electric Services	8,476,863	8,476,862	(3,959,305)	4,517,557	4,558,708	4,581,953	5,246,498	
7	946	Direct Bulk Generation	7,385,945	7,385,944	(4,022,141)	3,363,803	3,419,345	3,452,051	4,077,506	
8	947	Direct PNM Elec Transmission	2,373,292	2,373,292	(1,162,649)	1,210,643	1,226,770	1,231,987	1,351,367	
9	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	2,162,129	2,162,129	(1,186,536)	975,594	959,636	968,349	989,976	
10	951	Direct PNM Util (w Bulk, wo Texas)	6,735,326	6,735,326	(2,971,402)	3,763,924	4,059,402	4,083,357	4,155,130	
11	952	Direct SNM Transmission	37,771	37,771	(34,647)	3,124	3,725	3,804	2,679	
12	953	Direct TNMP Texas	9,007,723	-	-	-	-	-	-	
13	954	Direct SNM Distribution	883,276	883,276	(625,310)	257,965	263,805	265,302	356,081	
14	963	IT - Telecom	1,860,761	1,591,696	(95,938)	1,495,758	1,498,404	1,503,698	1,530,567	
15	964	IT - Desktops	676,085	507,458	(488,180)	19,279	19,379	19,579	20,035	
16	968	IT - Infrastructure	18,510,899	13,658,918	(2,500,421)	11,158,497	11,179,214	11,220,648	11,422,727	
17	974	Building - Dallas	377,456	246,261	(37,533)	208,728	208,831	209,037	212,340	
18	977	Building - Albq - Downtown	3,159,389	2,475,294	(955,421)	1,519,873	1,522,717	1,528,407	1,555,970	
19	980	Building - Albq - Aztec	576,372	539,438	19,359	558,797	559,029	559,493	568,264	
20	993	Employee Headcount	18,086,615	13,670,578	(2,510,890)	11,159,688	11,078,994	11,170,176	11,417,380	
21										
22	Total		121,307,236	92,364,297	(28,929,677)	63,434,620	63,831,114	64,245,663	66,999,652	PNM Exhibit HEM-3, WP SS-1, Line 32
Charges from Public Service Company of New Mexico to:										
1	TNMP (2)		49,088	-	-	49,088	49,088	49,088	49,824	
2	Total		49,088	-	-	49,088	49,088	49,088	49,824	

Notes:

- Refer to the direct testimony of Henry Monroy and PNM Exhibit HEM-3 WP SS for base period, linkage and test period data.
- (1) Refer to the direct testimony of Henry Monroy and PNM Exhibit HEM-3 WP SS-1, Column B
 - (2) Refer to detail provided on Schedule H-14 pages 2 - 32.
 - (3) Refer to the direct testimony of Henry Monroy and PNM Exhibit HEM-3 WP SS-1 for detail of adjustments made to the base period
 - (4) Refer to the direct testimony of Henry Monroy and PNM Exhibit HEM-3 WP SS-1, Column U
 - (5) Refer to the direct testimony of Henry Monroy and PNM Exhibit HEM-3 WP SS-1, Column AN

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	1C34 PNM Business Operations	920	920000	Labor	941	Direct PNMR Utility	3,927
2	PNMR	PNM	1C34 PNM Business Operations	920	920000	Labor	942	Direct PNM Electric Services	106,569
3	PNMR	PNM	1C34 PNM Business Operations	920	920000	Labor	946	Direct Bulk Generation	8,524
4	PNMR	PNM	1C34 PNM Business Operations	920	920000	Labor	947	Direct PNM Elec Transmission	35,295
5	PNMR	PNM	1C34 PNM Business Operations	920	920000	Labor	953	Direct TNMP Texas	-
6			1C34 PNM Business Operations Total						154,316
7	PNMR	PNM	2C01 -Transmission/Dist Planning	920	920000	Labor	911	Financial Systems	62
8	PNMR	PNM	2C01 -Transmission/Dist Planning	920	920000	Labor	947	Direct PNM Elec Transmission	15,094
9	PNMR	PNM	2C01 -Transmission/Dist Planning	920	920000	Labor	952	Direct SNM Transmission	1,397
10	PNMR	PNM	2C01 -Transmission/Dist Planning	922	922000	Labor	953	Direct TNMP Texas	-
11	PNMR	PNM	2C01 -Transmission/Dist Planning	920	920000	Labor	968	IT - Infrastructure	204
12	PNMR	PNM	2C01 -Transmission/Dist Planning	922	922000	Labor	968	IT - Infrastructure	-
13	PNMR	PNM	2C01 -Transmission/Dist Planning	935	935000	Labor	980	Building - Albq - Aztec	437
14			2C01 -Transmission/Dist Planning Total						17,193
15	PNMR	PNM	3A53 Generation Asset Management	920	920000	Labor	946	Direct Bulk Generation	2,958
16			3A53 Generation Asset Management Total						2,958
17	PNMR	PNM	3A54 Generation Plan & Development	920	920000	Labor	942	Direct PNM Electric Services	172,312
18	PNMR	PNM	3A54 Generation Plan & Development	920	920000	Labor	946	Direct Bulk Generation	256,838
19			3A54 Generation Plan & Development Total						429,150
20	PNMR	PNM	3C82 San Juan Plant Production	920	920000	Labor	946	Direct Bulk Generation	3,068
21			3C82 San Juan Plant Production Total						3,068
22	PNMR	PNM	6C41 Customer Service	920	920000	Labor	911	Financial Systems	310
23	PNMR	PNM	6C41 Customer Service	903	903000	Labor	924	Number of Customers	153,592
24	PNMR	PNM	6C41 Customer Service	920	920000	Labor	924	Number of Customers	55,069
25	PNMR	PNM	6C41 Customer Service	920	920000	Labor	941	Direct PNMR Utility	244
26	PNMR	PNM	6C41 Customer Service	903	903000	Labor	942	Direct PNM Electric Services	144,999
27	PNMR	PNM	6C41 Customer Service	920	920000	Labor	942	Direct PNM Electric Services	16,971
28			6C41 Customer Service Total						371,186
29	PNMR	PNM	7C13 General Services	920	920000	Labor	941	Direct PNMR Utility	99,471

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7C13 General Services	920	920000	Labor	942	Direct PNM Electric Services	5,165
2	PNMR	PNM	7C13 General Services	935	935000	Labor	942	Direct PNM Electric Services	59,373
3	PNMR	PNM	7C13 General Services	920	920000	Labor	947	Direct PNM Elec Transmission	97
4	PNMR	PNM	7C13 General Services	935	935000	Labor	947	Direct PNM Elec Transmission	8,079
5	PNMR	PNM	7C13 General Services	920	920000	Labor	953	Direct TNMP Texas	-
6	PNMR	PNM	7C13 General Services	920	920000	Labor	974	Building - Dallas	5,913
7	PNMR	PNM	7C13 General Services	920	920000	Labor	977	Building - Albq - Downtown	246,128
8	PNMR	PNM	7C13 General Services	935	935000	Labor	977	Building - Albq - Downtown	200,158
9	PNMR	PNM	7C13 General Services	920	920000	Labor	980	Building - Albq - Aztec	1,848
10	PNMR	PNM	7C13 General Services	935	935000	Labor	980	Building - Albq - Aztec	34,218
11	PNMR	PNM	7C13 General Services	920	920000	Labor	999	Direct PNMR Holding Co.	-
12			7C13 General Services Total						660,451
13	PNMR	PNM	7C15 BTS, Customer Service, VP	920	920000	Labor	924	Number of Customers	190,712
14	PNMR	PNM	7C15 BTS, Customer Service, VP	920	920000	Labor	968	IT - Infrastructure	155,961
15			7C15 BTS, Customer Service, VP Total						346,673
16	PNMR	PNM	7C25 SVP and Chief Operating Officer	920	920000	Labor	941	Direct PNMR Utility	302,340
17			7C25 SVP and Chief Operating Officer Total						302,340
18	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	911	Financial Systems	421,168
19	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	912	Accounts Payable	919
20	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	914	Asset Management	11,760
21	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	924	Number of Customers	756,960
22	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	941	Direct PNMR Utility	546,524
23	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	942	Direct PNM Electric Services	457,673
24	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	946	Direct Bulk Generation	55,942
25	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	947	Direct PNM Elec Transmission	25,202
26	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	69,688
27	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	953	Direct TNMP Texas	-
28	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	963	IT - Telecom	449,483
29	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	964	IT - Desktops	61,782

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Line No.	To Legal Entity	From Legal Entity	Division	FERC	PNMR		PNMR		A
					Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	968	IT - Infrastructure	2,980,829
2	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	993	Employee Headcount	164,987
3	PNMR	PNM	7C35 Business Technology Services	920	920000	Labor	999	Direct PNMR Holding Co.	-
4			7C35 Business Technology Services Total						6,002,916
5	PNMR	PNM	7C39 Transm Policy & Development	920	920000	Labor	941	Direct PNMR Utility	151,637
6			7C39 Transm Policy & Development Total						151,637
7	PNMR	PNM	7C43 Safety	920	920000	Labor	941	Direct PNMR Utility	490,518
8	PNMR	PNM	7C43 Safety	920	920000	Labor	953	Direct TNMP Texas	-
9			7C43 Safety Total						490,518
10	PNMR	PNM	7C61 Management Systems	920	920000	Labor	924	Number of Customers	9,417
11	PNMR	PNM	7C61 Management Systems	920	920000	Labor	941	Direct PNMR Utility	466,110
12	PNMR	PNM	7C61 Management Systems	920	920000	Labor	942	Direct PNM Electric Services	14,032
13	PNMR	PNM	7C61 Management Systems	920	920000	Labor	946	Direct Bulk Generation	97,414
14	PNMR	PNM	7C61 Management Systems	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	65,713
15	PNMR	PNM	7C61 Management Systems	920	920000	Labor	953	Direct TNMP Texas	-
16			7C61 Management Systems Total						652,686
17	PNMR	PNM	7D00 President and CEO	920	920000	Labor	911	Financial Systems	567,632
18			7D00 President and CEO Total						567,632
19	PNMR	PNM	7D01 EVP, Chief Financial Officer	920	920000	Labor	941	Direct PNMR Utility	331,596
20			7D01 EVP, Chief Financial Officer Total						331,596
21	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	911	Financial Systems	130
22	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	941	Direct PNMR Utility	1,120,808
23	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	942	Direct PNM Electric Services	196,794
24	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	946	Direct Bulk Generation	406,224
25	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	947	Direct PNM Elec Transmission	58,584
26	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	23,163
27	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	12,873
28	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	952	Direct SNM Transmission	101

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	953	Direct TNMP Texas	-
2	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	954	Direct SNM Distribution	92
3	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	968	IT - Infrastructure	1,783
4	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	993	Employee Headcount	53,289
5	PNMR	PNM	7D02 General Counsel Group	920	920000	Labor	999	Direct PNMR Holding Co.	-
6			7D02 General Counsel Group Total						1,873,843
7	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	911	Financial Systems	1,528,696
8	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	912	Accounts Payable	238,649
9	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	914	Asset Management	255,709
10	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	941	Direct PNMR Utility	127,233
11	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	942	Direct PNM Electric Services	116,610
12	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	946	Direct Bulk Generation	297,223
13	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	947	Direct PNM Elec Transmission	63,236
14	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	219,393
15	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	112,663
16	PNMR	PNM	7D04 VP, Corporate Controller	556	556000	Labor	953	Direct TNMP Texas	-
17	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	953	Direct TNMP Texas	-
18	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	954	Direct SNM Distribution	386
19	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	993	Employee Headcount	149,583
20	PNMR	PNM	7D04 VP, Corporate Controller	920	920000	Labor	999	Direct PNMR Holding Co.	-
21			7D04 VP, Corporate Controller Total						3,109,382
22	PNMR	PNM	7D05 Audit Services	920	920000	Labor	911	Financial Systems	144,158
23	PNMR	PNM	7D05 Audit Services	920	920000	Labor	941	Direct PNMR Utility	415,035
24	PNMR	PNM	7D05 Audit Services	920	920000	Labor	942	Direct PNM Electric Services	2,012
25	PNMR	PNM	7D05 Audit Services	920	920000	Labor	946	Direct Bulk Generation	41,218
26	PNMR	PNM	7D05 Audit Services	920	920000	Labor	953	Direct TNMP Texas	-
27	PNMR	PNM	7D05 Audit Services	920	920000	Labor	999	Direct PNMR Holding Co.	-
28			7D05 Audit Services Total						602,424

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D06 Treasury & Risk Management	426.1	426101	Labor	911	Financial Systems	192
2	PNMR	PNM	7D06 Treasury & Risk Management	920	920000	Labor	911	Financial Systems	669,657
3	PNMR	PNM	7D06 Treasury & Risk Management	920	920000	Labor	941	Direct PNMR Utility	551,730
4	PNMR	PNM	7D06 Treasury & Risk Management	920	920000	Labor	946	Direct Bulk Generation	125,099
5			7D06 Treasury & Risk Management Total						1,346,677
6	PNMR	PNM	7D08 Company Benefit Costs	926	926068	Labor	941	Direct PNMR Utility	70,504
7	PNMR	PNM	7D08 Company Benefit Costs	926	926068	Labor	953	Direct TNMP Texas	-
8	PNMR	PNM	7D08 Company Benefit Costs	926	926019	Labor	993	Employee Headcount	51,388
9	PNMR	PNM	7D08 Company Benefit Costs	926	926068	Labor	993	Employee Headcount	17,076
10			7D08 Company Benefit Costs Total						138,968
11	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	911	Financial Systems	834
12	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	941	Direct PNMR Utility	1,580,597
13	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	942	Direct PNM Electric Services	4,710
14	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	946	Direct Bulk Generation	75,433
15	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	947	Direct PNM Elec Transmission	1,663
16	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	37,692
17	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	217,808
18	PNMR	PNM	7D09 Financial Planning & Business Analysis	920	920000	Labor	953	Direct TNMP Texas	-
19			7D09 Financial Planning & Business Analysis						1,918,738
20	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	924	Number of Customers	466,550
21	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	941	Direct PNMR Utility	608,769
22	PNMR	PNM	7D17 VP External Affairs	908	908000	Labor	942	Direct PNM Electric Services	729
23	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	946	Direct Bulk Generation	6,595
24	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	947	Direct PNM Elec Transmission	3,198
25	PNMR	PNM	7D17 VP External Affairs	426.1	426101	Labor	951	Direct PNM Util (w Bulk, wo Texas)	55,121
26	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Labor	951	Direct PNM Util (w Bulk, wo Texas)	18,641
27	PNMR	PNM	7D17 VP External Affairs	426.4	426400	Labor	951	Direct PNM Util (w Bulk, wo Texas)	137,989
28	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,015,151

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D17 VP External Affairs	920	920000	Labor	953	Direct TNMP Texas	-
2			7D17 VP External Affairs Total						2,312,743
3	PNMR	PNM	7D18 Human Resources	920	920000	Labor	941	Direct PNMR Utility	172,663
4	PNMR	PNM	7D18 Human Resources	920	920000	Labor	946	Direct Bulk Generation	59,227
5	PNMR	PNM	7D18 Human Resources	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	110,427
6	PNMR	PNM	7D18 Human Resources	920	920000	Labor	953	Direct TNMP Texas	-
7	PNMR	PNM	7D18 Human Resources	920	920000	Labor	993	Employee Headcount	1,863,089
8			7D18 Human Resources Total						2,205,406
9	PNMR	PNM	7D19 NERC Compliance	920	920000	Labor	941	Direct PNMR Utility	334,275
10	PNMR	PNM	7D19 NERC Compliance	928	928000	Labor	941	Direct PNMR Utility	16,120
11			7D19 NERC Compliance Total						350,395
12	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	941	Direct PNMR Utility	141,920
13	PNMR	PNM	7D20 Regulatory Services	908	908000	Labor	942	Direct PNM Electric Services	83,521
14	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	942	Direct PNM Electric Services	409,479
15	PNMR	PNM	7D20 Regulatory Services	926	926000	Labor	942	Direct PNM Electric Services	2,190
16	PNMR	PNM	7D20 Regulatory Services	928	928000	Labor	942	Direct PNM Electric Services	67,439
17	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	946	Direct Bulk Generation	73,004
18	PNMR	PNM	7D20 Regulatory Services	928	928000	Labor	946	Direct Bulk Generation	185,449
19	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	947	Direct PNM Elec Transmission	80
20	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	3,324
21	PNMR	PNM	7D20 Regulatory Services	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	484,169
22	PNMR	PNM	7D20 Regulatory Services	928	928000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	79,040
23			7D20 Regulatory Services Total						1,529,614
24	PNMR	PNM	7D37 Ethics & Governance	920	920000	Labor	941	Direct PNMR Utility	266,120
25	PNMR	PNM	7D37 Ethics & Governance	920	920000	Labor	993	Employee Headcount	31,565
26			7D37 Ethics & Governance Total						297,685
27	PNMR	PNM	7D41 Environmental	920	920000	Labor	941	Direct PNMR Utility	437,022
28	PNMR	PNM	7D41 Environmental	920	920000	Labor	946	Direct Bulk Generation	52,773

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		Base Period
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D41 Environmental	571	571000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	342
2	PNMR	PNM	7D41 Environmental	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	43,779
3	PNMR	PNM	7D41 Environmental	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,584
4	PNMR	PNM	7D41 Environmental	920	920000	Labor	953	Direct TNMP Texas	-
5	PNMR	PNM	7D41 Environmental	920	920000	Labor	999	Direct PNMR Holding Co.	-
6			7D41 Environmental Total						535,498
7	PNMR	PNM	7D49 Public Policy	920	920000	Labor	941	Direct PNMR Utility	196,216
8	PNMR	PNM	7D49 Public Policy	920	920000	Labor	942	Direct PNM Electric Services	1,985
9	PNMR	PNM	7D49 Public Policy	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	135,150
10			7D49 Public Policy Total						333,351
11	PNMR	PNM	7D63 Enterprise Strategy & Risk	920	920000	Labor	941	Direct PNMR Utility	243,587
12			7D63 Enterprise Strategy & Risk Total						243,587
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426101	Labor	911	Financial Systems	92
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	911	Financial Systems	74,603
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	912	Accounts Payable	6,128
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	914	Asset Management	11,723
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	903	903000	Labor	924	Number of Customers	7,060
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	924	Number of Customers	104,730
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.4	426400	Labor	941	Direct PNMR Utility	(295)
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	903	903000	Labor	941	Direct PNMR Utility	1,971
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	941	Direct PNMR Utility	75,711
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Labor	941	Direct PNMR Utility	2,041
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Labor	941	Direct PNMR Utility	(6,551)
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	903	903000	Labor	942	Direct PNM Electric Services	21,997
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	908	908000	Labor	942	Direct PNM Electric Services	82
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	942	Direct PNM Electric Services	19,409
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926000	Labor	942	Direct PNM Electric Services	334
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Labor	942	Direct PNM Electric Services	8,888

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Labor	942	Direct PNM Electric Services	8,143
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408	408998	Labor	946	Direct Bulk Generation	3,637
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	946	Direct Bulk Generation	388,772
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925998	Labor	946	Direct Bulk Generation	632
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926998	Labor	946	Direct Bulk Generation	9,884
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Labor	946	Direct Bulk Generation	27,368
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	947	Direct PNM Elec Transmission	161,804
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Labor	947	Direct PNM Elec Transmission	777
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	571	571000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	52
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	1,116,310
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426101	Labor	951	Direct PNM Util (w Bulk, wo Texas)	27,083
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426103	Labor	951	Direct PNM Util (w Bulk, wo Texas)	(8,580)
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.4	426400	Labor	951	Direct PNM Util (w Bulk, wo Texas)	67,850
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	85,915
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,323
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	952	Direct SNM Transmission	228
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408	408998	Labor	953	Direct TNMP Texas	-
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	556	556000	Labor	953	Direct TNMP Texas	-
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	953	Direct TNMP Texas	-
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	922	922000	Labor	953	Direct TNMP Texas	-
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925998	Labor	953	Direct TNMP Texas	-
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926998	Labor	953	Direct TNMP Texas	-
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	954	Direct SNM Distribution	73
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	963	IT - Telecom	79,553
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	964	IT - Desktops	(50)
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408	408998	Labor	968	IT - Infrastructure	59
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	968	IT - Infrastructure	(7,012)
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925998	Labor	968	IT - Infrastructure	11

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926998	Labor	968	IT - Infrastructure	196
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	974	Building - Dallas	901
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	977	Building - Albq - Downtown	(6,311)
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Labor	977	Building - Albq - Downtown	(5,987)
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	980	Building - Albq - Aztec	282
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Labor	980	Building - Albq - Aztec	4,585
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408	408998	Labor	993	Employee Headcount	(238,908)
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	993	Employee Headcount	85,555
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925998	Labor	993	Employee Headcount	(28,793)
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926019	Labor	993	Employee Headcount	(1,373)
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926998	Labor	993	Employee Headcount	(576,978)
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Labor	999	Direct PNMR Holding Co.	-
13			7D98 - D-Corporate Indirect Effects Total						1,524,924
14						Labor Total			28,807,555
15	PNMR	PNM	1C20 New Mexico Utility Operations	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
16			1C20 New Mexico Utility Operations Total						-
17	PNMR	PNM	1C23 Metro T & D Operations	921	921000	Non-Labor	941	Direct PNMR Utility	356
18	PNMR	PNM	1C23 Metro T & D Operations	923	923000	Non-Labor	941	Direct PNMR Utility	740
19	PNMR	PNM	1C23 Metro T & D Operations	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	159
20	PNMR	PNM	1C23 Metro T & D Operations	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	52
21	PNMR	PNM	1C23 Metro T & D Operations	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
22			1C23 Metro T & D Operations Total						1,308
23	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	941	Direct PNMR Utility	(432)
24	PNMR	PNM	1C34 PNM Business Operations	923	923000	Non-Labor	941	Direct PNMR Utility	1
25	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	946	Direct Bulk Generation	1,984
26	PNMR	PNM	1C34 PNM Business Operations	923	923000	Non-Labor	946	Direct Bulk Generation	355
27	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	947	Direct PNM Elec Transmission	4,793
28	PNMR	PNM	1C34 PNM Business Operations	923	923000	Non-Labor	947	Direct PNM Elec Transmission	351

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	13,184
2	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	953	Direct TNMP Texas	-
3	PNMR	PNM	1C34 PNM Business Operations	923	923000	Non-Labor	953	Direct TNMP Texas	-
4	PNMR	PNM	1C34 PNM Business Operations	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
5			1C34 PNM Business Operations Total						20,237
6	PNMR	PNM	1C35 -Distribution Eng & Land Services	923	923000	Non-Labor	941	Direct PNMR Utility	740
7	PNMR	PNM	1C35 -Distribution Eng & Land Services	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	246
8	PNMR	PNM	1C35 -Distribution Eng & Land Services	454	454000	Non-Labor	977	Building - Albq - Downtown	(1,174)
9	PNMR	PNM	1C35 -Distribution Eng & Land Services	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-
10			1C35 -Distribution Eng & Land Services Total						(188)
11	PNMR	PNM	2C02 -Power Operations	426.4	426400	Non-Labor	941	Direct PNMR Utility	1,752
12	PNMR	PNM	2C02 -Power Operations	923	923000	Non-Labor	941	Direct PNMR Utility	740
13	PNMR	PNM	2C02 -Power Operations	930	930200	Non-Labor	941	Direct PNMR Utility	(1,752)
14	PNMR	PNM	2C02 -Power Operations	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	3,134
15			2C02 -Power Operations Total						3,874
16	PNMR	PNM	3A52 Generation	921	921000	Non-Labor	946	Direct Bulk Generation	294
17			3A52 Generation Total						294
18	PNMR	PNM	3A53 Generation Asset Management	500	500000	Non-Labor	946	Direct Bulk Generation	(454)
19	PNMR	PNM	3A53 Generation Asset Management	921	921000	Non-Labor	946	Direct Bulk Generation	2,487
20	PNMR	PNM	3A53 Generation Asset Management	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
21			3A53 Generation Asset Management Total						2,033
22	PNMR	PNM	3A54 Generation Plan & Development	923	923000	Non-Labor	941	Direct PNMR Utility	291
23	PNMR	PNM	3A54 Generation Plan & Development	921	921000	Non-Labor	942	Direct PNM Electric Services	26,937
24	PNMR	PNM	3A54 Generation Plan & Development	923	923000	Non-Labor	942	Direct PNM Electric Services	491
25	PNMR	PNM	3A54 Generation Plan & Development	935	935000	Non-Labor	942	Direct PNM Electric Services	3,043
26	PNMR	PNM	3A54 Generation Plan & Development	921	921000	Non-Labor	946	Direct Bulk Generation	62,429
27	PNMR	PNM	3A54 Generation Plan & Development	923	923000	Non-Labor	946	Direct Bulk Generation	9
28	PNMR	PNM	3A54 Generation Plan & Development	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-

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Line No.	To Legal Entity	From Legal Entity	Division	FERC	PNMR Account	Service Provided	PNMR Loc No	Basis for Determination of Charge	A Base Period
1			3A54 Generation Plan & Development Total						93,200
2	PNMR	PNM	3C30 Wholesale Power Marketing	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	15
3	PNMR	PNM	3C30 Wholesale Power Marketing	921	921000	Non-Labor	977	Building - Albq - Downtown	-
4			3C30 Wholesale Power Marketing Total						15
5	PNMR	PNM	3C82 San Juan Plant Production	921	921000	Non-Labor	942	Direct PNM Electric Services	47
6	PNMR	PNM	3C82 San Juan Plant Production	921	921000	Non-Labor	946	Direct Bulk Generation	-
7	PNMR	PNM	3C82 San Juan Plant Production	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
8			3C82 San Juan Plant Production Total						47
9	PNMR	PNM	6C41 Customer Service	921	921000	Non-Labor	924	Number of Customers	10,660
10	PNMR	PNM	6C41 Customer Service	923	923000	Non-Labor	924	Number of Customers	12,533
11	PNMR	PNM	6C41 Customer Service	924	924000	Non-Labor	924	Number of Customers	796
12	PNMR	PNM	6C41 Customer Service	921	921000	Non-Labor	941	Direct PNMR Utility	55
13	PNMR	PNM	6C41 Customer Service	921	921000	Non-Labor	942	Direct PNM Electric Services	26
14	PNMR	PNM	6C41 Customer Service	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
15			6C41 Customer Service Total						24,071
16	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	924	Number of Customers	48
17	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	941	Direct PNMR Utility	137,421
18	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	941	Direct PNMR Utility	598
19	PNMR	PNM	7C13 General Services	426.5	426500	Non-Labor	942	Direct PNM Electric Services	56,989
20	PNMR	PNM	7C13 General Services	903	903000	Non-Labor	942	Direct PNM Electric Services	65
21	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	942	Direct PNM Electric Services	74,313
22	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	942	Direct PNM Electric Services	245,036
23	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	942	Direct PNM Electric Services	439,932
24	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	946	Direct Bulk Generation	3,512
25	PNMR	PNM	7C13 General Services	426.5	426500	Non-Labor	947	Direct PNM Elec Transmission	11,866
26	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	947	Direct PNM Elec Transmission	4,286
27	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	947	Direct PNM Elec Transmission	114,430
28	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	947	Direct PNM Elec Transmission	40,354

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	953	Direct TNMP Texas	-
2	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	953	Direct TNMP Texas	-
3	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	953	Direct TNMP Texas	-
4	PNMR	PNM	7C13 General Services	426.5	426500	Non-Labor	974	Building - Dallas	4,469
5	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	974	Building - Dallas	10,531
6	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	974	Building - Dallas	2,525
7	PNMR	PNM	7C13 General Services	930.2	930200	Non-Labor	974	Building - Dallas	30,564
8	PNMR	PNM	7C13 General Services	931	931000	Non-Labor	974	Building - Dallas	148,280
9	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	974	Building - Dallas	(36,261)
10	PNMR	PNM	7C13 General Services	426.5	426500	Non-Labor	977	Building - Albq - Downtown	93,409
11	PNMR	PNM	7C13 General Services	454	454000	Non-Labor	977	Building - Albq - Downtown	(110,966)
12	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	977	Building - Albq - Downtown	125,872
13	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	977	Building - Albq - Downtown	558,387
14	PNMR	PNM	7C13 General Services	931	931000	Non-Labor	977	Building - Albq - Downtown	477
15	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	977	Building - Albq - Downtown	417,475
16	PNMR	PNM	7C13 General Services	426.5	426500	Non-Labor	980	Building - Albq - Aztec	5,187
17	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	980	Building - Albq - Aztec	67,417
18	PNMR	PNM	7C13 General Services	923	923000	Non-Labor	980	Building - Albq - Aztec	208,124
19	PNMR	PNM	7C13 General Services	935	935000	Non-Labor	980	Building - Albq - Aztec	211,646
20	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	993	Employee Headcount	64
21	PNMR	PNM	7C13 General Services	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
22			7C13 General Services Total						2,866,052
23	PNMR	PNM	7C15 BTS, Customer Service, VP	921	921000	Non-Labor	924	Number of Customers	9,288
24	PNMR	PNM	7C15 BTS, Customer Service, VP	921	921000	Non-Labor	968	IT - Infrastructure	16,069
25	PNMR	PNM	7C15 BTS, Customer Service, VP	923	923000	Non-Labor	968	IT - Infrastructure	1,480
26	PNMR	PNM	7C15 BTS, Customer Service, VP	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
27			7C15 BTS, Customer Service, VP Total						26,837
28	PNMR	PNM	7C16 Supply Chain	923	923000	Non-Labor	912	Accounts Payable	33,795

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		Base Period
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7C16 Supply Chain	921	921000	Non-Labor	941	Direct PNMR Utility	-
2	PNMR	PNM	7C16 Supply Chain	923	923000	Non-Labor	941	Direct PNMR Utility	-
3	PNMR	PNM	7C16 Supply Chain	921	921000	Non-Labor	942	Direct PNM Electric Services	-
4	PNMR	PNM	7C16 Supply Chain	921	921000	Non-Labor	946	Direct Bulk Generation	-
5	PNMR	PNM	7C16 Supply Chain	923	923000	Non-Labor	946	Direct Bulk Generation	(145)
6	PNMR	PNM	7C16 Supply Chain	426.4	426400	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	-
7	PNMR	PNM	7C16 Supply Chain	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	-
8	PNMR	PNM	7C16 Supply Chain	923	923000	Non-Labor	968	IT - Infrastructure	-
9	PNMR	PNM	7C16 Supply Chain	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
10			7C16 Supply Chain Total						33,650
11	PNMR	PNM	7C25 SVP and Chief Operating Officer	921	921000	Non-Labor	941	Direct PNMR Utility	32,471
12	PNMR	PNM	7C25 SVP and Chief Operating Officer	923	923000	Non-Labor	941	Direct PNMR Utility	43,343
13	PNMR	PNM	7C25 SVP and Chief Operating Officer	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
14			7C25 SVP and Chief Operating Officer Total						75,814
15	PNMR	PNM	7C35 Business Technology Services	910	910000	Non-Labor	911	Financial Systems	2,306
16	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	911	Financial Systems	42,482
17	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	911	Financial Systems	176,606
18	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	912	Accounts Payable	289
19	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	924	Number of Customers	67,472
20	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	924	Number of Customers	21,023
21	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	941	Direct PNMR Utility	24,872
22	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	941	Direct PNMR Utility	951,502
23	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	942	Direct PNM Electric Services	539,636
24	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	942	Direct PNM Electric Services	695,981
25	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	946	Direct Bulk Generation	12,506
26	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	946	Direct Bulk Generation	129,472
27	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	947	Direct PNM Elec Transmission	21,748
28	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	657

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	(323)
2	PNMR	PNM	7C35 Business Technology Services	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	12
3	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	906
4	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	953	Direct TNMP Texas	-
5	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	953	Direct TNMP Texas	-
6	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	954	Direct SNM Distribution	100,601
7	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	963	IT - Telecom	575,462
8	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	963	IT - Telecom	19,689
9	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	964	IT - Desktops	367
10	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	964	IT - Desktops	2,881
11	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	968	IT - Infrastructure	233,450
12	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	968	IT - Infrastructure	3,562,400
13	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	980	Building - Albq - Aztec	1,458
14	PNMR	PNM	7C35 Business Technology Services	923	923000	Non-Labor	980	Building - Albq - Aztec	296
15	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	993	Employee Headcount	3,934
16	PNMR	PNM	7C35 Business Technology Services	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
17			7C35 Business Technology Services Total						7,187,685
18	PNMR	PNM	7C39 Transm Policy & Development	921	921000	Non-Labor	941	Direct PNMR Utility	3,476
19	PNMR	PNM	7C39 Transm Policy & Development	923	923000	Non-Labor	941	Direct PNMR Utility	13,119
20	PNMR	PNM	7C39 Transm Policy & Development	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
21			7C39 Transm Policy & Development Total						16,596
22	PNMR	PNM	7C43 Safety	921	921000	Non-Labor	941	Direct PNMR Utility	82,765
23	PNMR	PNM	7C43 Safety	923	923000	Non-Labor	941	Direct PNMR Utility	85,317
24	PNMR	PNM	7C43 Safety	921	921000	Non-Labor	942	Direct PNM Electric Services	330
25	PNMR	PNM	7C43 Safety	923	923000	Non-Labor	946	Direct Bulk Generation	2,606
26	PNMR	PNM	7C43 Safety	921	921000	Non-Labor	953	Direct TNMP Texas	-
27	PNMR	PNM	7C43 Safety	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
28			7C43 Safety Total						171,019

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	941	Direct PNMR Utility	48,882
2	PNMR	PNM	7C61 Management Systems	923	923000	Non-Labor	941	Direct PNMR Utility	9,747
3	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	942	Direct PNM Electric Services	1,590
4	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	946	Direct Bulk Generation	140
5	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	2,897
6	PNMR	PNM	7C61 Management Systems	923	923000	Non-Labor	953	Direct TNMP Texas	-
7	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	993	Employee Headcount	3,800
8	PNMR	PNM	7C61 Management Systems	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
9			7C61 Management Systems Total						67,055
10	PNMR	PNM	7D00 President and CEO	921	921000	Non-Labor	911	Financial Systems	185,755
11	PNMR	PNM	7D00 President and CEO	923	923000	Non-Labor	911	Financial Systems	64,406
12	PNMR	PNM	7D00 President and CEO	426.4	426400	Non-Labor	941	Direct PNMR Utility	157,250
13	PNMR	PNM	7D00 President and CEO	921	921000	Non-Labor	941	Direct PNMR Utility	(720,059)
14	PNMR	PNM	7D00 President and CEO	930.2	930200	Non-Labor	941	Direct PNMR Utility	1,469,585
15	PNMR	PNM	7D00 President and CEO	921	921000	Non-Labor	942	Direct PNM Electric Services	15,000
16	PNMR	PNM	7D00 President and CEO	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	623
17	PNMR	PNM	7D00 President and CEO	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
18			7D00 President and CEO Total						1,172,561
19	PNMR	PNM	7D01 EVP, Chief Financial Officer	921	921000	Non-Labor	941	Direct PNMR Utility	60,995
20	PNMR	PNM	7D01 EVP, Chief Financial Officer	923	923000	Non-Labor	941	Direct PNMR Utility	164,496
21	PNMR	PNM	7D01 EVP, Chief Financial Officer	426.1	426101	Non-Labor	942	Direct PNM Electric Services	416
22	PNMR	PNM	7D01 EVP, Chief Financial Officer	921	921000	Non-Labor	942	Direct PNM Electric Services	71
23	PNMR	PNM	7D01 EVP, Chief Financial Officer	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
24			7D01 EVP, Chief Financial Officer Total						225,978
25	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	911	Financial Systems	1,942
26	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	924	Number of Customers	3
27	PNMR	PNM	7D02 General Counsel Group	426.1	426107	Non-Labor	941	Direct PNMR Utility	110
28	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	941	Direct PNMR Utility	24,271

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	941	Direct PNMR Utility	506,304
2	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	942	Direct PNM Electric Services	221
3	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	942	Direct PNM Electric Services	75,832
4	PNMR	PNM	7D02 General Counsel Group	931	931000	Non-Labor	942	Direct PNM Electric Services	20,495
5	PNMR	PNM	7D02 General Counsel Group	912	912000	Non-Labor	946	Direct Bulk Generation	221,668
6	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	946	Direct Bulk Generation	1,570
7	PNMR	PNM	7D02 General Counsel Group	566	566000	Non-Labor	947	Direct PNM Elec Transmission	10
8	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	947	Direct PNM Elec Transmission	6
9	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	947	Direct PNM Elec Transmission	153,789
10	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	10
11	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	15,921
12	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	347
13	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	57,308
14	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	953	Direct TNMP Texas	-
15	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	953	Direct TNMP Texas	-
16	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	968	IT - Infrastructure	7,822
17	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	993	Employee Headcount	35
18	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	993	Employee Headcount	280,184
19	PNMR	PNM	7D02 General Counsel Group	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
20	PNMR	PNM	7D02 General Counsel Group	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-
21	PNMR	PNM	7D02 General Counsel Group	931	931000	Non-Labor	999	Direct PNMR Holding Co.	-
22			7D02 General Counsel Group Total						1,367,847
23	PNMR	PNM	7D04 VP, Corporate Controller	426.1	426102	Non-Labor	911	Financial Systems	25
24	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	911	Financial Systems	45,209
25	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	911	Financial Systems	1,134,246
26	PNMR	PNM	7D04 VP, Corporate Controller	426.3	426300	Non-Labor	912	Accounts Payable	9,709
27	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	912	Accounts Payable	2,875
28	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	912	Accounts Payable	344

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	914	Asset Management	5,550
2	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	914	Asset Management	8,387
3	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	941	Direct PNMR Utility	5,956
4	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	941	Direct PNMR Utility	37
5	PNMR	PNM	7D04 VP, Corporate Controller	930.2	930200	Non-Labor	941	Direct PNMR Utility	293
6	PNMR	PNM	7D04 VP, Corporate Controller	912	912000	Non-Labor	942	Direct PNM Electric Services	40
7	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	942	Direct PNM Electric Services	552
8	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	942	Direct PNM Electric Services	44,932
9	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	946	Direct Bulk Generation	5,357
10	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	946	Direct Bulk Generation	6,861
11	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	947	Direct PNM Elec Transmission	(796)
12	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	859
13	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,323
14	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	13,660
15	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	953	Direct TNMP Texas	-
16	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	953	Direct TNMP Texas	-
17	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	993	Employee Headcount	2,286
18	PNMR	PNM	7D04 VP, Corporate Controller	426.1	426102	Non-Labor	999	Direct PNMR Holding Co.	-
19	PNMR	PNM	7D04 VP, Corporate Controller	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
20	PNMR	PNM	7D04 VP, Corporate Controller	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-
21			7D04 VP, Corporate Controller Total						1,287,705
22	PNMR	PNM	7D05 Audit Services	921	921000	Non-Labor	911	Financial Systems	2,146
23	PNMR	PNM	7D05 Audit Services	923	923000	Non-Labor	911	Financial Systems	7,004
24	PNMR	PNM	7D05 Audit Services	921	921000	Non-Labor	941	Direct PNMR Utility	7,873
25	PNMR	PNM	7D05 Audit Services	923	923000	Non-Labor	941	Direct PNMR Utility	164,311
26	PNMR	PNM	7D05 Audit Services	921	921000	Non-Labor	946	Direct Bulk Generation	10,376
27	PNMR	PNM	7D05 Audit Services	921	921000	Non-Labor	953	Direct TNMP Texas	-
28	PNMR	PNM	7D05 Audit Services	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-

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Line No.	To Legal Entity	From Legal Entity	Division	FERC	PNMR Account	Service Provided	PNMR Loc No	Basis for Determination of Charge	A Base Period
1			7D05 Audit Services Total						191,710
2	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	911	Financial Systems	15,326
3	PNMR	PNM	7D06 Treasury & Risk Management	923	923000	Non-Labor	911	Financial Systems	141,872
4	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	941	Direct PNMR Utility	484,739
5	PNMR	PNM	7D06 Treasury & Risk Management	923	923000	Non-Labor	941	Direct PNMR Utility	339,521
6	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	942	Direct PNM Electric Services	480
7	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	946	Direct Bulk Generation	576
8	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	246,948
9	PNMR	PNM	7D06 Treasury & Risk Management	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	31,396
10	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	953	Direct TNMP Texas	-
11	PNMR	PNM	7D06 Treasury & Risk Management	923	923000	Non-Labor	953	Direct TNMP Texas	-
12	PNMR	PNM	7D06 Treasury & Risk Management	923	923002	Non-Labor	953	Direct TNMP Texas	-
13	PNMR	PNM	7D06 Treasury & Risk Management	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
14	PNMR	PNM	7D06 Treasury & Risk Management	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-
15			7D06 Treasury & Risk Management Total						1,260,858
16	PNMR	PNM	7D08 Company Benefit Costs	921	921000	Non-Labor	941	Direct PNMR Utility	446
17	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	941	Direct PNMR Utility	(122,121)
18	PNMR	PNM	7D08 Company Benefit Costs	926	926015	Non-Labor	941	Direct PNMR Utility	60,682
19	PNMR	PNM	7D08 Company Benefit Costs	926	926053	Non-Labor	941	Direct PNMR Utility	(3,511)
20	PNMR	PNM	7D08 Company Benefit Costs	926	926056	Non-Labor	941	Direct PNMR Utility	99,023
21	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	942	Direct PNM Electric Services	120,758
22	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	942	Direct PNM Electric Services	33,761
23	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	946	Direct Bulk Generation	160,609
24	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	946	Direct Bulk Generation	41,165
25	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	947	Direct PNM Elec Transmission	16,035
26	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	947	Direct PNM Elec Transmission	4,177
27	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	45,023
28	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	20,315

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		PNMR		Basis for Determination of Charge	A
				FERC	Account	Service Provided	Loc No		Base Period
1	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	953	Direct TNMP Texas	-
2	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	953	Direct TNMP Texas	-
3	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	954	Direct SNM Distribution	18,931
4	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	954	Direct SNM Distribution	5,509
5	PNMR	PNM	7D08 Company Benefit Costs	921	921000	Non-Labor	993	Employee Headcount	171,921
6	PNMR	PNM	7D08 Company Benefit Costs	923	923000	Non-Labor	993	Employee Headcount	35
7	PNMR	PNM	7D08 Company Benefit Costs	926	926000	Non-Labor	993	Employee Headcount	242,261
8	PNMR	PNM	7D08 Company Benefit Costs	926	926001	Non-Labor	993	Employee Headcount	9,779
9	PNMR	PNM	7D08 Company Benefit Costs	926	926003	Non-Labor	993	Employee Headcount	57,466
10	PNMR	PNM	7D08 Company Benefit Costs	926	926004	Non-Labor	993	Employee Headcount	6,787
11	PNMR	PNM	7D08 Company Benefit Costs	926	926005	Non-Labor	993	Employee Headcount	30,449
12	PNMR	PNM	7D08 Company Benefit Costs	926	926006	Non-Labor	993	Employee Headcount	(139,365)
13	PNMR	PNM	7D08 Company Benefit Costs	926	926007	Non-Labor	993	Employee Headcount	549,530
14	PNMR	PNM	7D08 Company Benefit Costs	926	926008	Non-Labor	993	Employee Headcount	1,546,411
15	PNMR	PNM	7D08 Company Benefit Costs	926	926009	Non-Labor	993	Employee Headcount	95,789
16	PNMR	PNM	7D08 Company Benefit Costs	926	926011	Non-Labor	993	Employee Headcount	33,758
17	PNMR	PNM	7D08 Company Benefit Costs	926	926015	Non-Labor	993	Employee Headcount	477,153
18	PNMR	PNM	7D08 Company Benefit Costs	926	926018	Non-Labor	993	Employee Headcount	(85,569)
19	PNMR	PNM	7D08 Company Benefit Costs	926	926021	Non-Labor	993	Employee Headcount	197,197
20	PNMR	PNM	7D08 Company Benefit Costs	926	926023	Non-Labor	993	Employee Headcount	69,075
21	PNMR	PNM	7D08 Company Benefit Costs	926	926043	Non-Labor	993	Employee Headcount	70
22	PNMR	PNM	7D08 Company Benefit Costs	926	926045	Non-Labor	993	Employee Headcount	203,307
23	PNMR	PNM	7D08 Company Benefit Costs	926	926046	Non-Labor	993	Employee Headcount	29,109
24	PNMR	PNM	7D08 Company Benefit Costs	926	926051	Non-Labor	993	Employee Headcount	2,421,415
25	PNMR	PNM	7D08 Company Benefit Costs	926	926053	Non-Labor	993	Employee Headcount	1,001,452
26	PNMR	PNM	7D08 Company Benefit Costs	926	926055	Non-Labor	993	Employee Headcount	22,196
27	PNMR	PNM	7D08 Company Benefit Costs	926	926056	Non-Labor	993	Employee Headcount	307,587
28	PNMR	PNM	7D08 Company Benefit Costs	926	926066	Non-Labor	993	Employee Headcount	16,260

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D08 Company Benefit Costs	926	926067	Non-Labor	993	Employee Headcount	358,446
2	PNMR	PNM	7D08 Company Benefit Costs	926	926068	Non-Labor	993	Employee Headcount	56,166
3	PNMR	PNM	7D08 Company Benefit Costs	930.2	930200	Non-Labor	993	Employee Headcount	36,986
4			7D08 Company Benefit Costs Total						8,216,475
5	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	911	Financial Systems	708
6	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	941	Direct PNMR Utility	51,815
7	PNMR	PNM	7D09 Financial Planning & Business Analysis	923	923000	Non-Labor	941	Direct PNMR Utility	403
8	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	942	Direct PNM Electric Services	383
9	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	946	Direct Bulk Generation	351
10	PNMR	PNM	7D09 Financial Planning & Business Analysis	923	923000	Non-Labor	946	Direct Bulk Generation	50,407
11	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	947	Direct PNM Elec Transmission	323
12	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	1,237
13	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,522
14	PNMR	PNM	7D09 Financial Planning & Business Analysis	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,100
15	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	953	Direct TNMP Texas	-
16	PNMR	PNM	7D09 Financial Planning & Business Analysis	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
17			7D09 Financial Planning & Business Analysis						108,248
18	PNMR	PNM	7D17 VP External Affairs	426.1	426101	Non-Labor	924	Number of Customers	5,406
19	PNMR	PNM	7D17 VP External Affairs	426.1	426106	Non-Labor	924	Number of Customers	10
20	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	924	Number of Customers	194,479
21	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	924	Number of Customers	770,918
22	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Non-Labor	941	Direct PNMR Utility	-
23	PNMR	PNM	7D17 VP External Affairs	426.1	426106	Non-Labor	941	Direct PNMR Utility	(1,731)
24	PNMR	PNM	7D17 VP External Affairs	426.1	426107	Non-Labor	941	Direct PNMR Utility	(15,772)
25	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	941	Direct PNMR Utility	57,049
26	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	941	Direct PNMR Utility	72,727
27	PNMR	PNM	7D17 VP External Affairs	926	926000	Non-Labor	941	Direct PNMR Utility	49
28	PNMR	PNM	7D17 VP External Affairs	426.1	426100	Non-Labor	942	Direct PNM Electric Services	43,919

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D17 VP External Affairs	426.1	426101	Non-Labor	942	Direct PNM Electric Services	11,500
2	PNMR	PNM	7D17 VP External Affairs	426.1	426102	Non-Labor	942	Direct PNM Electric Services	20,000
3	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Non-Labor	942	Direct PNM Electric Services	90,305
4	PNMR	PNM	7D17 VP External Affairs	426.1	426107	Non-Labor	942	Direct PNM Electric Services	56,700
5	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	942	Direct PNM Electric Services	18,718
6	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	942	Direct PNM Electric Services	22,879
7	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Non-Labor	946	Direct Bulk Generation	60,500
8	PNMR	PNM	7D17 VP External Affairs	928	928000	Non-Labor	946	Direct Bulk Generation	-
9	PNMR	PNM	7D17 VP External Affairs	426.1	426100	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	88,400
10	PNMR	PNM	7D17 VP External Affairs	426.1	426101	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	453,889
11	PNMR	PNM	7D17 VP External Affairs	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	118,106
12	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	453,117
13	PNMR	PNM	7D17 VP External Affairs	426.1	426106	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	13,382
14	PNMR	PNM	7D17 VP External Affairs	426.1	426107	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	392,428
15	PNMR	PNM	7D17 VP External Affairs	426.3	426300	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	17,000
16	PNMR	PNM	7D17 VP External Affairs	426.4	426400	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	314,995
17	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	378,649
18	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	172,035
19	PNMR	PNM	7D17 VP External Affairs	930.2	930200	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	10,000
20	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	952	Direct SNM Transmission	136
21	PNMR	PNM	7D17 VP External Affairs	909	909000	Non-Labor	953	Direct TNMP Texas	-
22	PNMR	PNM	7D17 VP External Affairs	913	913000	Non-Labor	953	Direct TNMP Texas	-
23	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	953	Direct TNMP Texas	-
24	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	953	Direct TNMP Texas	-
25	PNMR	PNM	7D17 VP External Affairs	426.1	426100	Non-Labor	954	Direct SNM Distribution	678
26	PNMR	PNM	7D17 VP External Affairs	426.1	426101	Non-Labor	954	Direct SNM Distribution	1,500
27	PNMR	PNM	7D17 VP External Affairs	426.1	426102	Non-Labor	954	Direct SNM Distribution	120
28	PNMR	PNM	7D17 VP External Affairs	426.1	426103	Non-Labor	954	Direct SNM Distribution	78,983

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D17 VP External Affairs	426.1	426106	Non-Labor	954	Direct SNM Distribution	1,096
2	PNMR	PNM	7D17 VP External Affairs	426.1	426107	Non-Labor	954	Direct SNM Distribution	29,120
3	PNMR	PNM	7D17 VP External Affairs	426.4	426400	Non-Labor	954	Direct SNM Distribution	6,242
4	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	954	Direct SNM Distribution	6,316
5	PNMR	PNM	7D17 VP External Affairs	923	923000	Non-Labor	954	Direct SNM Distribution	5,581
6	PNMR	PNM	7D17 VP External Affairs	426.1	426102	Non-Labor	999	Direct PNMR Holding Co.	-
7	PNMR	PNM	7D17 VP External Affairs	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
8			7D17 VP External Affairs Total						3,949,429
9	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	941	Direct PNMR Utility	2,471
10	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	946	Direct Bulk Generation	8,258
11	PNMR	PNM	7D18 Human Resources	923	923000	Non-Labor	946	Direct Bulk Generation	49,732
12	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,192
13	PNMR	PNM	7D18 Human Resources	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	31,440
14	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	953	Direct TNMP Texas	-
15	PNMR	PNM	7D18 Human Resources	923	923000	Non-Labor	954	Direct SNM Distribution	1,463
16	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	993	Employee Headcount	246,814
17	PNMR	PNM	7D18 Human Resources	923	923000	Non-Labor	993	Employee Headcount	705,620
18	PNMR	PNM	7D18 Human Resources	926	926000	Non-Labor	993	Employee Headcount	1,421
19	PNMR	PNM	7D18 Human Resources	926	926009	Non-Labor	993	Employee Headcount	339
20	PNMR	PNM	7D18 Human Resources	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
21	PNMR	PNM	7D18 Human Resources	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-
22			7D18 Human Resources Total						1,048,750
23	PNMR	PNM	7D19 NERC Compliance	921	921000	Non-Labor	941	Direct PNMR Utility	3,527
24	PNMR	PNM	7D19 NERC Compliance	923	923000	Non-Labor	941	Direct PNMR Utility	103,898
25	PNMR	PNM	7D19 NERC Compliance	928	928000	Non-Labor	941	Direct PNMR Utility	60,042
26	PNMR	PNM	7D19 NERC Compliance	928	928000	Non-Labor	942	Direct PNM Electric Services	(9)
27	PNMR	PNM	7D19 NERC Compliance	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
28			7D19 NERC Compliance Total						167,458

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		Base Period
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	924	Number of Customers	227
2	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	941	Direct PNMR Utility	343
3	PNMR	PNM	7D20 Regulatory Services	923	923000	Non-Labor	941	Direct PNMR Utility	9,803
4	PNMR	PNM	7D20 Regulatory Services	426.3	426300	Non-Labor	942	Direct PNM Electric Services	5,900
5	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	942	Direct PNM Electric Services	71,394
6	PNMR	PNM	7D20 Regulatory Services	923	923000	Non-Labor	942	Direct PNM Electric Services	76,317
7	PNMR	PNM	7D20 Regulatory Services	928	928000	Non-Labor	942	Direct PNM Electric Services	12,179
8	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	946	Direct Bulk Generation	5,243
9	PNMR	PNM	7D20 Regulatory Services	923	923000	Non-Labor	946	Direct Bulk Generation	5,085
10	PNMR	PNM	7D20 Regulatory Services	928	928000	Non-Labor	946	Direct Bulk Generation	8,136
11	PNMR	PNM	7D20 Regulatory Services	928	928000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	98
12	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	103,699
13	PNMR	PNM	7D20 Regulatory Services	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	268,753
14	PNMR	PNM	7D20 Regulatory Services	928	928000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	22
15	PNMR	PNM	7D20 Regulatory Services	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
16			7D20 Regulatory Services Total						567,201
17	PNMR	PNM	7D37 Ethics & Governance	921	921000	Non-Labor	941	Direct PNMR Utility	311,689
18	PNMR	PNM	7D37 Ethics & Governance	923	923000	Non-Labor	941	Direct PNMR Utility	3,809
19	PNMR	PNM	7D37 Ethics & Governance	930.2	930200	Non-Labor	941	Direct PNMR Utility	-
20	PNMR	PNM	7D37 Ethics & Governance	923	923000	Non-Labor	993	Employee Headcount	12,065
21	PNMR	PNM	7D37 Ethics & Governance	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
22			7D37 Ethics & Governance Total						327,563
23	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	941	Direct PNMR Utility	76,119
24	PNMR	PNM	7D41 Environmental	923	923000	Non-Labor	941	Direct PNMR Utility	13,992
25	PNMR	PNM	7D41 Environmental	930.2	930200	Non-Labor	941	Direct PNMR Utility	74,541
26	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	942	Direct PNM Electric Services	1,989
27	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	11,220
28	PNMR	PNM	7D41 Environmental	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	50

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		Base Period
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	4,767
2	PNMR	PNM	7D41 Environmental	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	707
3	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	953	Direct TNMP Texas	-
4	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	993	Employee Headcount	-
5	PNMR	PNM	7D41 Environmental	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
6			7D41 Environmental Total						183,385
7	PNMR	PNM	7D49 Public Policy	921	921000	Non-Labor	941	Direct PNMR Utility	33,692
8	PNMR	PNM	7D49 Public Policy	923	923000	Non-Labor	941	Direct PNMR Utility	98,111
9	PNMR	PNM	7D49 Public Policy	923	923000	Non-Labor	942	Direct PNM Electric Services	(70,000)
10	PNMR	PNM	7D49 Public Policy	928	928000	Non-Labor	947	Direct PNM Elec Transmission	648,320
11	PNMR	PNM	7D49 Public Policy	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	5,024
12	PNMR	PNM	7D49 Public Policy	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	9,309
13	PNMR	PNM	7D49 Public Policy	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
14			7D49 Public Policy Total						724,456
15	PNMR	PNM	7D63 Enterprise Strategy & Risk	921	921000	Non-Labor	941	Direct PNMR Utility	36,835
16	PNMR	PNM	7D63 Enterprise Strategy & Risk	923	923000	Non-Labor	941	Direct PNMR Utility	22,994
17	PNMR	PNM	7D63 Enterprise Strategy & Risk	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	193
18	PNMR	PNM	7D63 Enterprise Strategy & Risk	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-
19			7D63 Enterprise Strategy & Risk Total						60,022
20	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	911	Financial Systems	99,313
21	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	924	Number of Customers	71,769
22	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	941	Direct PNMR Utility	913
23	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	942	Direct PNM Electric Services	138,382
24	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	946	Direct Bulk Generation	74,835
25	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	947	Direct PNM Elec Transmission	64,870
26	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	166,852
27	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	142,668
28	PNMR	PNM	7D64 Hardware/Software Maintenance	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	3,425

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR			PNMR		A
				FERC	Account	Service Provided	Loc No	Basis for Determination of Charge	Base Period
1	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	953	Direct TNMP Texas	-
2	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	963	IT - Telecom	466,049
3	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	968	IT - Infrastructure	3,963,307
4	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	980	Building - Albq - Aztec	1,095
5	PNMR	PNM	7D64 Hardware/Software Maintenance	921	921000	Non-Labor	993	Employee Headcount	14,676
6			7D64 Hardware/Software Maintenance Total						5,208,153
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	911	Financial Systems	209,038
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	911	Financial Systems	1,034,363
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	911	Financial Systems	218,548
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	911	Financial Systems	36
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	911	Financial Systems	259,577
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	912	Accounts Payable	6,699
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	912	Accounts Payable	5
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	912	Accounts Payable	2
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	914	Asset Management	606,826
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	914	Asset Management	6
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	914	Asset Management	56
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	924	Number of Customers	956,095
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	924	Number of Customers	488
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	924	Number of Customers	4,968
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	941	Direct PNMR Utility	791,172
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	941	Direct PNMR Utility	483,953
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	941	Direct PNMR Utility	496,428
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426101	Non-Labor	941	Direct PNMR Utility	2,760,100
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	427	427000	Non-Labor	941	Direct PNMR Utility	(356,174)
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	941	Direct PNMR Utility	149,181
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	941	Direct PNMR Utility	(38,879)
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	941	Direct PNMR Utility	11,968

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Base Period
				FERC	Account		Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	924	924000	Non-Labor	941	Direct PNMR Utility	11,361
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925002	Non-Labor	941	Direct PNMR Utility	122,225
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925003	Non-Labor	941	Direct PNMR Utility	166,380
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925004	Non-Labor	941	Direct PNMR Utility	121,717
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926006	Non-Labor	941	Direct PNMR Utility	90,577
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926068	Non-Labor	941	Direct PNMR Utility	568
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926069	Non-Labor	941	Direct PNMR Utility	900,504
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Non-Labor	941	Direct PNMR Utility	309
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	930.2	930200	Non-Labor	941	Direct PNMR Utility	(110,851)
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	942	Direct PNM Electric Services	29,696
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	903	903000	Non-Labor	942	Direct PNM Electric Services	0
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	942	Direct PNM Electric Services	3,578,317
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	942	Direct PNM Electric Services	2,096
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	942	Direct PNM Electric Services	6,874
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	942	Direct PNM Electric Services	37,716
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	928	928000	Non-Labor	942	Direct PNM Electric Services	22
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	931	931000	Non-Labor	942	Direct PNM Electric Services	139
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Non-Labor	942	Direct PNM Electric Services	3,054
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	946	Direct Bulk Generation	31,373
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	427	427000	Non-Labor	946	Direct Bulk Generation	4,516
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	912	912000	Non-Labor	946	Direct Bulk Generation	37,788
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	946	Direct Bulk Generation	4,163,199
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	946	Direct Bulk Generation	629
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	946	Direct Bulk Generation	1,175
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	946	Direct Bulk Generation	44,059
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	947	Direct PNM Elec Transmission	6,491
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	947	Direct PNM Elec Transmission	901,293
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	947	Direct PNM Elec Transmission	360

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		PNMR		Basis for Determination of Charge	A
				FERC	Account	Service Provided	Loc No		Base Period
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	947	Direct PNM Elec Transmission	(2,525)
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	947	Direct PNM Elec Transmission	9,762
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Non-Labor	947	Direct PNM Elec Transmission	240
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	36,629
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	267,348
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	103
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	948	Direct PNM Util T&D (wo Bulk, wo Texas)*	47
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	41,451
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	-
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426100	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	24
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426101	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	500,000
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426102	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	7
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.1	426107	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	3
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.3	426300	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	114
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.4	426400	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	1,425
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	316,500
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	903
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	9,288
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	951	Direct PNM Util (w Bulk, wo Texas)	(30,000)
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	952	Direct SNM Transmission	17
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	952	Direct SNM Transmission	35,733
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	952	Direct SNM Transmission	1
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	952	Direct SNM Transmission	158
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	953	Direct TNMP Texas	-
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	953	Direct TNMP Texas	-
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	953	Direct TNMP Texas	-
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	909	909000	Non-Labor	953	Direct TNMP Texas	-
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	953	Direct TNMP Texas	-

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Line No.	To Legal Entity	From Legal Entity	Division	PNMR		PNMR		Basis for Determination of Charge	A Base Period
				FERC	Account	Service Provided	Loc No		
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	953	Direct TNMP Texas	-
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	953	Direct TNMP Texas	-
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	953	Direct TNMP Texas	-
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926068	Non-Labor	953	Direct TNMP Texas	-
5	PNMR	TNMP	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	953	Direct TNMP Texas	-
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	954	Direct SNM Distribution	4,468
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.4	426400	Non-Labor	954	Direct SNM Distribution	42
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	954	Direct SNM Distribution	616,111
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	954	Direct SNM Distribution	47
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	954	Direct SNM Distribution	5,918
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	963	IT - Telecom	1,327
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	963	IT - Telecom	133
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	964	IT - Desktops	425,393
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	964	IT - Desktops	17,060
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	964	IT - Desktops	2
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	964	IT - Desktops	25
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	968	IT - Infrastructure	984,023
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	968	IT - Infrastructure	1,736,125
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	968	IT - Infrastructure	6,096
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	968	IT - Infrastructure	16,112
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	974	Building - Dallas	70,586
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	974	Building - Dallas	15,028
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	421.1	421100	Non-Labor	974	Building - Dallas	(23,751)
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	974	Building - Dallas	99
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	974	Building - Dallas	146
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	930.2	930200	Non-Labor	974	Building - Dallas	15,629
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	931	931000	Non-Labor	974	Building - Dallas	1,602
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Non-Labor	974	Building - Dallas	0

Public Service Company of New Mexico
 Schedule H-14
 Expenses Associated with Affiliated Interests
 Base Period Ending 6/30/2014

Line No.	To Legal Entity	From Legal Entity	Division	FERC	PNMR		PNMR		Base Period
					Account	Service Provided	Loc No	Basis for Determination of Charge	
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	403	403000	Non-Labor	977	Building - Albq - Downtown	855,051
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	977	Building - Albq - Downtown	142,603
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	418	418000	Non-Labor	977	Building - Albq - Downtown	(1,180)
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	977	Building - Albq - Downtown	1,105
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	977	Building - Albq - Downtown	4,862
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	930.2	930200	Non-Labor	977	Building - Albq - Downtown	(46,516)
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Non-Labor	977	Building - Albq - Downtown	1,901
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	980	Building - Albq - Aztec	507
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	980	Building - Albq - Aztec	1,402
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	935	935000	Non-Labor	980	Building - Albq - Aztec	936
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	404	404000	Non-Labor	993	Employee Headcount	139,399
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	993	Employee Headcount	2,549,719
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	993	Employee Headcount	495
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	993	Employee Headcount	4,761
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	924	924000	Non-Labor	993	Employee Headcount	3,367
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925002	Non-Labor	993	Employee Headcount	11,758
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	925	925004	Non-Labor	993	Employee Headcount	22,489
18	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926009	Non-Labor	993	Employee Headcount	1
19	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926015	Non-Labor	993	Employee Headcount	2,519
20	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926021	Non-Labor	993	Employee Headcount	422
21	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	993	Employee Headcount	378,258
22	PNMR	PNM	7D98 - D-Corporate Indirect Effects	408.1	408102	Non-Labor	999	Direct PNMR Holding Co.	-
23	PNMR	PNM	7D98 - D-Corporate Indirect Effects	409.1	409100	Non-Labor	999	Direct PNMR Holding Co.	-
24	PNMR	PNM	7D98 - D-Corporate Indirect Effects	409.1	409101	Non-Labor	999	Direct PNMR Holding Co.	-
25	PNMR	PNM	7D98 - D-Corporate Indirect Effects	409.2	409200	Non-Labor	999	Direct PNMR Holding Co.	-
26	PNMR	PNM	7D98 - D-Corporate Indirect Effects	409.2	409201	Non-Labor	999	Direct PNMR Holding Co.	-
27	PNMR	PNM	7D98 - D-Corporate Indirect Effects	410.1	410100	Non-Labor	999	Direct PNMR Holding Co.	-
28	PNMR	PNM	7D98 - D-Corporate Indirect Effects	410.1	410101	Non-Labor	999	Direct PNMR Holding Co.	-

Public Service Company of New Mexico
 Schedule H-14
 Expenses Associated with Affiliated Interests
 Base Period Ending 6/30/2014

Line No.	To Legal Entity	From Legal Entity	Division	PNMR		Service Provided	PNMR		Basis for Determination of Charge	A
				FERC	Account		Loc No	Base Period		
1	PNMR	PNM	7D98 - D-Corporate Indirect Effects	410.2	410200	Non-Labor	999	Direct PNMR Holding Co.	-	
2	PNMR	PNM	7D98 - D-Corporate Indirect Effects	410.2	410201	Non-Labor	999	Direct PNMR Holding Co.	-	
3	PNMR	PNM	7D98 - D-Corporate Indirect Effects	419	419011	Non-Labor	999	Direct PNMR Holding Co.	-	
4	PNMR	PNM	7D98 - D-Corporate Indirect Effects	421	421000	Non-Labor	999	Direct PNMR Holding Co.	-	
5	PNMR	PNM	7D98 - D-Corporate Indirect Effects	426.3	426300	Non-Labor	999	Direct PNMR Holding Co.	-	
6	PNMR	PNM	7D98 - D-Corporate Indirect Effects	430	430000	Non-Labor	999	Direct PNMR Holding Co.	-	
7	PNMR	PNM	7D98 - D-Corporate Indirect Effects	431	431000	Non-Labor	999	Direct PNMR Holding Co.	-	
8	PNMR	PNM	7D98 - D-Corporate Indirect Effects	431	431200	Non-Labor	999	Direct PNMR Holding Co.	-	
9	PNMR	PNM	7D98 - D-Corporate Indirect Effects	566	566000	Non-Labor	999	Direct PNMR Holding Co.	-	
10	PNMR	PNM	7D98 - D-Corporate Indirect Effects	903	903000	Non-Labor	999	Direct PNMR Holding Co.	-	
11	PNMR	PNM	7D98 - D-Corporate Indirect Effects	904	904000	Non-Labor	999	Direct PNMR Holding Co.	-	
12	PNMR	PNM	7D98 - D-Corporate Indirect Effects	920	920000	Non-Labor	999	Direct PNMR Holding Co.	-	
13	PNMR	PNM	7D98 - D-Corporate Indirect Effects	921	921000	Non-Labor	999	Direct PNMR Holding Co.	-	
14	PNMR	PNM	7D98 - D-Corporate Indirect Effects	923	923000	Non-Labor	999	Direct PNMR Holding Co.	-	
15	PNMR	PNM	7D98 - D-Corporate Indirect Effects	926	926053	Non-Labor	999	Direct PNMR Holding Co.	-	
16	PNMR	PNM	7D98 - D-Corporate Indirect Effects	930.2	930200	Non-Labor	999	Direct PNMR Holding Co.	-	
17	PNMR	PNM	7D98 - D-Corporate Indirect Effects	931	931000	Non-Labor	999	Direct PNMR Holding Co.	-	
18			7D98 - D-Corporate Indirect Effects Total						26,899,348	
19						Non-Labor Total			63,556,742	
20						Grand Total			92,364,297	

Public Service Company of New Mexico
Schedule H-14
Expenses Associated with Affiliated Interests
Base Period Ending 6/30/2014

Line No.	To Legal Entity	From Legal Entity	Division	FERC	PNMR Account	Service Provided	PNMR Loc No	Basis for Determination of Charge	A
									Base Period
1	TNMP	PNM	1C23 Metro T & D Operations	590		Labor		TNMP - Texas (Svcs Agreement)	28,062
2			1C23 Metro T & D Operations Total						28,062
3	TNMP	PNM	2C01 -Transmission/Dist Planning	920		Labor		TNMP - Texas (Svcs Agreement)	15,771
4			2C01 -Transmission/Dist Planning Total						15,771
5	TNMP	PNM	6D98 - D-Corporate Indirect Effects	590		Labor		TNMP - Texas (Svcs Agreement)	4,392
6	TNMP	PNM	6D98 - D-Corporate Indirect Effects	920		Labor		TNMP - Texas (Svcs Agreement)	(74)
7			6D98 - D-Corporate Indirect Effects Total						4,318
8						Labor Total			48,151
9	TNMP	PNM	1C23 Metro T & D Operations	590		Non-labor		TNMP - Texas (Svcs Agreement)	937
10			1C23 Metro T & D Operations Total						937
11						Non-Labor Total			937
12						Total to TNMP			49,088

PNM Schedule H-15

Expenses associated with nonutility services.

Public Service Company of New Mexico
Schedule H-15
Expenses Associated With Non-Utility Services
Base Period Ending 06/30/2014
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I	Reference
			Base Period Total	Base Period Adjustments	Adjusted Base Period Total	Linkage Jul-14 - Jun-15	Linkage Jan-15 - Dec-15	Test Period	Test Period Adjustments	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
Investments												
1	Investment Income	421	(13,136,795)	-	(13,136,795)	(12,625,695)	(19,151,390)	(18,238,654)	-	(18,238,654)	(5,101,859)	
2	Total Investments		<u>(13,136,795)</u>	<u>-</u>	<u>(13,136,795)</u>	<u>(12,625,695)</u>	<u>(19,151,390)</u>	<u>(18,238,654)</u>	<u>-</u>	<u>(18,238,654)</u>	<u>(5,101,859)</u>	
Revenues												
3	Merchandise and Jobbing	415	(3,260,994)	-	(3,260,994)	(435,478)	(360,549)	(375,826)	-	(375,826)	2,885,168	
4	Non-Operating Income	418	(119,104)	-	(119,104)	-	-	-	-	-	119,104	
5	Interest and Dividend Income	419	(10,733,355)	-	(10,733,355)	(8,764,408)	(6,999,069)	(5,518,810)	-	(5,518,810)	5,214,545	
6	AFUDC	419	(5,014,473)	-	(5,014,473)	(7,508,842)	(8,688,824)	-	-	-	5,014,473	
7	Carrying Charges on Reg Assets	407	(1,752,138)	-	(1,752,138)	(1,471,665)	(1,503,757)	(1,479,748)	-	(1,479,748)	272,389	
8	Current SIT and FIT	409	(4,733,235)	-	(4,733,235)	-	-	-	-	-	4,733,235	
9	Total Revenues		<u>(25,613,299)</u>	<u>-</u>	<u>(25,613,299)</u>	<u>(18,180,394)</u>	<u>(17,552,199)</u>	<u>(7,374,385)</u>	<u>-</u>	<u>(7,374,385)</u>	<u>18,238,914</u>	
Expenses												
10	Merchandise and Jobbing	416	2,855,784	-	2,855,784	655,392	600,966	600,872	-	600,872	(2,254,912)	
11	Miscellaneous Non-Operating Income	421	434,518	-	434,518	-	-	-	-	-	(434,518)	
12	Miscellaneous Amortization	425	1,659,386	-	1,659,386	1,659,384	1,455,648	844,440	-	844,440	(814,946)	
13	Donations	426	914,618	-	914,618	41,251	36,690	36,690	-	36,690	(877,928)	
14	Penalties	426	72,547	-	72,547	-	-	-	-	-	(72,547)	
15	Political, Etc.	426	10,134	-	10,134	-	-	-	-	-	(10,134)	
16	Miscellaneous Donations	426	2,165,604	-	2,165,604	1,617,828	2,000,000	1,500,000	-	1,500,000	(665,604)	
17	General Taxes	408	90,157	-	90,157	92,676	94,116	102,684	-	102,684	12,527	
17	Current SIT and FIT	409	-	-	-	-	-	-	-	-	-	
18	Deferred SIT and FIT	410	35,226,382	-	35,226,382	51,609,948	48,577,006	62,722,482	-	62,722,482	27,496,100	
19	ITC - Amortization	411	11,627,017	-	11,627,017	-	-	-	-	-	(11,627,017)	
20	Total Expenses		<u>55,056,148</u>	<u>-</u>	<u>55,056,148</u>	<u>55,676,479</u>	<u>52,764,427</u>	<u>65,807,169</u>	<u>-</u>	<u>65,807,169</u>	<u>10,751,021</u>	

Notes:
Amounts above, except for ITC Amortization, are not included in PNM's cost of service.

PNM Schedule H-16

Schedule I Series: Explanation of the adjustments to expenses of operation.

Public Service Company of New Mexico
Schedule H-16
Explanation of the Adjustments to Expenses of Operation
Base Period Ending 6/30/2014
Test Period Ending 12/31/2016

Schedules H-1 through H-15 and/or the testimonies of Henry Monroy and Matthew Harland explain the nature of all adjustments made to the book balances of expenses of operation. Each adjustment is referenced.