

Working capital allowance.

# PNM 530 Schedules E Series

Schedule E-1: Cash working capital allowance.

Schedule E-2: Materials and supplies, prepayments, and deferred charges.

Schedule E-3: Fuel inventories by plant location.

Schedule E-4: Amounts of working capital items charged to operating and maintenance expense.

# PNM Schedule E-1

Cash working capital allowance.

Public Service Company of New Mexico  
Schedule E-1  
Cash Working Capital Allowance - Lead Lag Study  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	A Revenue Lag Days	B Lead Days	C (Lead) Lag Days
	Fuel:			
1	Coal	39.20	37.00	2.20
2	Nuclear	-	-	-
3	Gas	39.20	39.90	(0.70)
4	Off-System Sales (Account 447 Sales)	39.20	59.60	(20.40)
5	Economy Purchases	39.20	33.60	5.60
6	Contingent Purchases - Energy	39.20	33.60	5.60
7	Contingent Purchases - Demand	39.20	33.60	5.60
8	Four Corners O&M	39.20	2.30	36.90
9	Palo Verde O&M	39.20	(6.50)	45.70
10	Palo Verde Lease Payment	39.20	91.25	(52.05)
11	Transmission	39.20	41.50	(2.30)
12	Management Fee	39.20	28.40	10.80
13	Other O&M	39.20	32.00	7.20
14	Wages & Salaries	39.20	19.50	19.70
15	Depreciation & Amortization	-	-	-
16	Ad Valorem Property Taxes - AZ	39.20	216.80	(177.60)
17	Ad Valorem Property Taxes - NM	39.20	237.70	(198.50)
18	Native American Taxes	39.20	149.90	(110.70)
19	Payroll Taxes	39.20	21.00	18.20
20	Miscellaneous Taxes Other Than Income Taxes	39.20	39.90	(0.70)
21	Miscellaneous Amortizations	-	-	-
22	Return on Rate Base	-	-	-
23	Income Taxes - Current:			
24	Federal Current	39.20	37.50	1.70
25	State and Federal Deferred	-	-	-
26	State Current	39.20	37.50	1.70
27	ITC/Deferred Income Taxes	-	-	-
28	Revenue Credits:			
29	Wheeling	39.20	66.40	(27.20)
30	Rent for Electric Property	39.20	35.60	3.60
31	Pole Rentals	39.20	35.60	3.60
32	Late Payments	39.20	35.60	3.60
33	Special Charges	39.20	35.60	3.60
34	Phelps Dodge	39.20	33.60	5.60
35	Revenue Taxes I&S Fee	39.20	(89.00)	128.20
36	Gross Receipts Tax	39.20	39.90	(0.70)
37	Franchise Fees	39.20	50.30	(11.10)

Notes:

Public Service Company of New Mexico  
Schedule E-1  
Cash Working Capital Allowance  
Base Period Ending 6/30/2014

Line	Category	A	B	C		Reference
		Lead/Lag Days	PNM Retail COS	(In Thousands)	Cash Working	
Base Fuel, Other Fuel, Other Purchased Power:						
1	Coal	2.20	174,288,523	383,435	PNM Exhibit HEM - 2, WP COS Base Adj, lines 211 + 212	
2	Nuclear		15,954,819	0	PNM Exhibit HEM - 2, WP COS Base Adj, line 213	
3	Gas	(0.70)	37,012,019	(25,908)	PNM Exhibit HEM - 2, WP COS Base Adj, lines 215 + 216	
4	Off-System Sales	(20.40)	(24,809,838)	506,121	PNM Exhibit HEM - 2, WP COS Base Adj, line 228	
5	Purchased Power - Energy	5.60	41,139,621	230,382	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 217-220	
6	Total Base Fuel, Other Fuel, Other Purchased Power		243,585,143	1,094,029	Sum of lines 1-5	
O&M:						
7	Four Corners	36.90	15,848,208	584,799		
8	Palo Verde	45.70	26,247,234	1,199,499	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 268-273 + sum of lines 275-282	
9	Palo Verde Lease Payment	(52.05)	56,026,430	(2,916,176)	PNM Exhibit HEM - 2, WP COS Base Adj, line 274	
10	Transmission	(2.30)	28,405,202	(65,332)	PNM Exhibit HEM - 2, WP COS Base Adj, line 322	
11	Purchased Power - Demand	5.60	24,917,136	139,536	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 236-243 + sum of lines 245-249	
12	Management Fee	10.80	57,684,737	622,995	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 388-390	
13	Coal Mine Decommissioning	0.00	6,799,630	0	PNM Exhibit HEM - 2, WP COS Base Adj, line 244	
14	Other O&M	7.20	104,558,781	752,823	PNM Exhibit HEM - 2, WP COS Base Adj, line 422 less Schedule E-1, Column B, lines 7-13 less line 16	
15	Total Non-Fuel O&M		320,487,358	318,144	Sum of lines 7-14	
16	Wages & Salaries	19.70	40,757,667	802,926	PNM Exhibit HEM-3, WP LA-1, Column F, line 66	
17	Total O&M (Fuel+Non-Fuel+W&S)		604,830,168	2,215,099	Sum of lines 6, 15 and 16	
18	Depreciation & Amortization	-	85,386,516	-	PNM Exhibit HEM - 2, WP COS Base Adj, line 472	
19	Ad Valorem Property Taxes - AZ	(177.60)	904,048	(160,559)	PNM Exhibit HEM - 2, WP COS Base Adj, lines 479 + 480	
20	Ad Valorem Property Taxes - NM	(198.50)	19,052,004	(3,781,823)	PNM Exhibit HEM - 2, WP COS Base Adj, line 524 less Schedule E-1 Base, Column B, line 19	
21	Native American Taxes	(110.70)	2,000,443	(221,449)	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 541-543	
22	Payroll taxes	18.20	5,842,374	106,331	PNM Exhibit HEM - 2, WP COS Base Adj, line 530	
23	Miscellaneous Taxes Other Than Income Taxes	(0.70)	1,406,076	(984)	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 533-540	
24	Total General Taxes		29,204,945	(4,058,484)	Sum of lines 19-23	
25	Miscellaneous Allowable Expenses	-	6,704,541	-	PNM Exhibit HEM - 2, WP COS Base Adj, line 574	
26	Return on Rate Base		153,780,185	-	PNM Exhibit HEM - 2, WP COS Base Adj, line 582	
Income Taxes:						
27	Federal Current	1.70	49,424,046	84,021	PNM Exhibit HEM - 2, WP COS Base Adj, line 630	
28	State & Federal Deferred	-	(623,264)	-	PNM Exhibit HEM - 2, WP COS Base Adj, line 632	
29	State Current	1.70	10,520,255	17,884	PNM Exhibit HEM - 2, WP COS Base Adj, line 651	
30	Federal Tax adjustments	-	(2,061,563)	-	PNM Exhibit HEM - 2, WP COS Base Adj, lines 633 + 634	
31	Total Income Taxes		57,259,474	101,905	Sum of lines 27-30	
Revenue Credits:						
32	Wheeling	(27.20)	(5,239,646)	142,518	PNM Exhibit HEM - 2, WP COS Base Adj, sum of lines 670-677	
33	Rent for Electric Property	3.60	(4,772,387)	(17,181)	PNM Exhibit HEM - 2, WP COS Base Adj, lines 666 + 667	
34	Late Payments	3.60	(949,353)	(3,418)	PNM Exhibit HEM - 2, WP COS Base Adj, line 668	
35	Special Charges	3.60	(1,158,484)	(4,171)	PNM Exhibit HEM - 2, WP COS Base Adj, lines 669 + 679	
36	Economy Service Customer Revenue Credits	5.60	(4,330,871)	(24,253)	PNM Exhibit HEM - 2, WP COS Base Adj, line 678	
37	Total Revenue Credits		(16,450,741)	93,497	Sum of lines 32-36	
38	Sub-total		920,715,088	(1,647,983)	Sum of lines 17,18,24, 25, 26, 31 + 37	
39	Revenue Taxes - I&S Fee	128.20	4,682,508	600,298	PNM Exhibit HEM - 2, WP COS Base Adj, line 689	
40	Total Cost of Service		925,397,596	(1,047,685)	Sum of lines 38 + 39	
41	Franchise Fees	(11.10)	14,760,092	(163,837)	Line 40 * 79.75% * 2%	
42	Gross Receipts Tax	(0.70)	52,459,911	(36,722)	Line 40 * 80.41% * 7.05%	
43	Net NMPRC Dollar Days			(1,248,244)	Sum of lines 40-42	
44	Working Capital Allowance			(1,248,244)	Line 43	

Notes:  
Please refer to PNM Exhibit HEM-3 for adjustments made for the base period, linkage, and test period.

Public Service Company of New Mexico  
Schedule E-1  
Cash Working Capital Allowance  
Test Period Ending 12/31/2016

Line	Category	A	B	C		Reference
		Lead/Lag Days	PNM Retail COS	(In Thousands)	Cash Working	
Base Fuel, Other Fuel, Other Purchased Power:						
1	Coal	2.20	202,834,051	446,235	PNM Exhibit HEM - 2, WP COS Test Adj, lines 211 + 212	
2	Nuclear		17,529,320	0	PNM Exhibit HEM - 2, WP COS Test Adj, lines 213 + 214	
3	Gas	(0.70)	28,402,986	(19,882)	PNM Exhibit HEM - 2, WP COS Test Adj, lines 215 + 216	
4	Off-System Sales	(20.40)	(49,029,837)	1,000,209	PNM Exhibit HEM - 2, WP COS Test Adj, line 228	
5	Purchased Power - Energy	5.60	18,523,226	103,730	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 217-220	
6	Total Base Fuel, Other Fuel, Other Purchased Power		218,259,746	1,530,292	Sum of lines 1-5	
O&M:						
7	Four Corners	36.90	20,641,273	761,663		
8	Palo Verde	45.70	26,929,098	1,230,660	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 268-273 + sum of lines 275-282	
9	Palo Verde Lease Payment	(52.05)	20,411,022	(1,062,394)	PNM Exhibit HEM - 2, WP COS Test Adj, line 274	
10	Transmission	(2.30)	29,138,388	(67,018)	PNM Exhibit HEM - 2, WP COS Test Adj, line 322	
11	Purchased Power - Demand	5.60	18,864,691	105,642	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 236-243 + sum of lines 245-249	
12	Management Fee	10.80	61,071,874	659,576	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 388-390	
13	Coal Mine Decommissioning	0.00	7,540,696	0	PNM Exhibit HEM - 2, WP COS Test Adj, line 244	
14	Other O&M	7.20	95,764,104	689,502	PNM Exhibit HEM - 2, WP COS Test Adj, line 422 less Schedule E-1, Column B, lines 7-13	
15	Total Non-Fuel O&M		280,361,145	2,317,631	Sum of lines 7-14	
16	Wages & Salaries	19.70	42,422,070	835,715	PNM Exhibit HEM-3, WP LA-1, Column H, line 66	
17	Total O&M (Fuel+Non-Fuel+W&S)		541,042,961	4,683,637	Sum of lines 6, 15 and 16	
18	Depreciation & Amortization	-	127,608,488	-	PNM Exhibit HEM - 2, WP COS Test Adj, line 472	
19	Ad Valorem Property Taxes - AZ	(177.60)	1,206,016	(214,188)	PNM Exhibit HEM - 2, WP COS Test Adj, lines 479 + 480	
20	Ad Valorem Property Taxes - NM	(198.50)	24,644,626	(4,891,958)	PNM Exhibit HEM - 2, WP COS Test Adj, line 524 less Schedule E-1 Test, Column B, line 19	
21	Native American Taxes	(110.70)	2,144,636	(237,411)	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 541-543	
22	Payroll taxes	18.20	5,934,433	108,007	PNM Exhibit HEM - 2, WP COS Test Adj, line 530	
23	Miscellaneous Taxes Other Than Income Taxes	(0.70)	1,320,463	(924)	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 533-540	
24	Total General Taxes		35,250,173	(5,236,476)	Sum of lines 19-23	
25	Miscellaneous Allowable Expenses	-	13,617,041	-	PNM Exhibit HEM - 2, WP COS Test Adj, line 574	
26	Return on Rate Base		197,945,339	-	PNM Exhibit HEM - 2, WP COS Test Adj, line 582	
Income Taxes:						
27	Federal Current	1.70	67,962,489	115,536	PNM Exhibit HEM - 2, WP COS Test Adj, line 630	
28	State & Federal Deferred	-	(160,051)	-	PNM Exhibit HEM - 2, WP COS Test Adj, line 632	
29	State Current	1.70	12,815,776	21,787	PNM Exhibit HEM - 2, WP COS Test Adj, line 648	
30	Federal Tax adjustments	-	(387,105)	-	PNM Exhibit HEM - 2, WP COS Test Adj, line 634	
31	Total Income Taxes		80,231,109	137,323	Sum of lines 27-30	
Revenue Credits:						
32	Wheeling	(27.20)	(5,119,380)	139,258	PNM Exhibit HEM - 2, WP COS Test Adj, sum of lines 670-677	
33	Rent for Electric Property	3.60	(4,859,607)	(17,495)	PNM Exhibit HEM - 2, WP COS Test Adj, lines 666 + 667	
34	Late Payments	3.60	(963,593)	(3,469)	PNM Exhibit HEM - 2, WP COS Test Adj, line 668	
35	Miscellaneous Service Charge Revenue	3.60	(1,598,030)	(5,753)	PNM Exhibit HEM - 2, WP COS Test Adj, lines 669 + 679	
36	Phelps Dodge	5.60	(4,813,422)	(26,955)	PNM Exhibit HEM - 2, WP COS Test Adj, line 678	
37	Total Revenue Credits		(17,354,032)	85,587	Sum of lines 32-36	
38	Sub-total		978,341,080	(329,929)	Sum of lines 17,18,24, 25, 26, 31 + 37	
39	Revenue Taxes - I&S Fee	128.20	4,975,579	637,869	PNM Exhibit HEM - 2, WP COS Test Adj, line 689	
40	Total Cost of Service		983,316,658	307,940	Sum of lines 38 + 39	
41	Franchise Fees	(11.10)	15,683,901	(174,091)	Line 40 * 79.75% * 2%	
42	Gross Receipts Tax	(0.70)	55,743,287	(39,020)	Line 40 * 80.41% * 7.05%	
43	Net NMPRC Dollar Days			94,829	Sum of lines 40-42	
44	Working Capital Allowance			94,829	Line 43	

Notes:  
Please refer to PNM Exhibit HEM-3 for adjustments made for the base period, linkage, and test period.

# PNM Schedule E-2

Materials and supplies, prepayments, and deferred charges.

Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A Balance 7/1/13	B Balance 8/1/13	C Balance 9/1/13	D Balance 10/1/13	E Balance 11/1/13	F Balance 12/1/13	G Balance 1/1/14	H Balance 2/1/14	I Balance 3/1/14	J Balance 4/1/14
<u>Plant Materials and Supplies</u>												
1	San Juan	154	6,835,745	6,911,054	6,958,089	6,945,822	6,948,792	7,066,393	7,077,753	7,003,352	7,027,107	6,869,904
2	Four Corners	154	1,132,317	1,145,050	1,164,152	1,165,788	1,188,588	1,193,816	1,187,532	1,232,368	1,212,398	1,192,427
3	Palo Verde Units 1 & 2	154	11,040,154	11,097,344	11,075,387	11,168,205	11,298,788	10,750,053	10,807,138	12,768,991	11,183,978	11,166,091
4	Palo Verde Unit 3	154	5,520,077	5,548,672	5,537,694	5,584,102	5,649,394	5,375,027	5,403,569	6,384,495	5,591,989	5,583,045
5	Afton	154	1,561,806	1,577,376	1,526,374	1,546,266	1,718,184	1,805,346	1,752,320	1,789,247	1,834,794	1,760,134
6	Luna	154	1,474,294	1,474,294	1,474,294	1,536,597	1,536,597	1,536,597	1,521,243	1,521,243	1,521,243	1,591,838
7	Lordsburg	154	1,031,729	1,031,729	1,031,729	1,091,473	1,091,473	1,091,473	1,080,311	1,080,311	1,080,311	1,112,912
8	Production - Other	154	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705
9	Transmission	154	1,040,629	986,202	958,274	980,475	1,047,444	1,000,445	1,008,568	867,256	855,332	893,585
10	Distribution	154	4,705,888	4,693,848	4,738,721	4,926,184	4,861,255	5,203,947	5,442,049	5,552,555	5,495,363	5,758,471
11	Total Materials and Supplies	154	37,837,344	37,960,275	37,959,419	38,439,616	38,835,219	38,517,802	38,775,188	41,694,523	39,297,219	39,423,111
<u>Prepayments</u>												
12	San Juan	165	16,334,294	16,533,762	16,669,291	16,824,714	17,781,471	17,949,757	13,658,003	14,311,405	15,012,997	17,029,649
13	Four Corners	165	617,193	625,132	789,335	852,961	881,079	832,779	832,924	862,077	808,827	824,763
14	Palo Verde Units 1 & 2	165	2,541,300	2,610,310	2,533,687	2,438,822	2,342,151	2,260,232	2,145,379	2,212,424	2,512,629	2,436,621
15	Palo Verde Unit 3	165	1,270,650	1,305,155	1,266,843	1,219,411	1,171,075	1,130,116	1,072,689	1,106,212	1,256,315	1,218,310
16	Reeves	165	44,546	36,763	28,980	21,197	89,310	80,228	71,145	62,063	52,980	43,897
17	Afton	165	69,102	53,699	38,296	22,894	168,363	152,017	135,670	119,324	102,977	86,631
18	Luna	165	332,353	306,705	342,326	391,357	433,367	654,996	278,781	313,553	379,081	337,686
19	Lordsburg	165	92,484	6,296	225,449	140,966	35,916	206,199	111,306	109,395	491,357	420,626
20	Production - Other	165	457,960	409,007	360,053	311,100	271,332	222,555	173,778	116,707	59,636	145,210
21	Transmission	165	10,142,545	9,267,091	8,391,636	7,516,181	7,533,767	6,918,685	6,640,645	8,949,241	8,035,989	7,160,983
22	Distribution	165	4,389,012	3,763,707	3,138,403	2,513,098	2,108,522	1,503,312	870,780	1,091,655	474,007	4,712,027
23	Renewables	165	18,227	13,140	8,054	2,968	43,453	39,448	35,442	31,436	27,431	23,425
24	Total Prepayments		36,309,666	34,930,767	33,792,354	32,255,669	32,859,807	31,950,324	26,026,542	29,285,491	29,214,227	34,439,829
<u>Right-Of-Way</u>												
25	Distribution	186	1,335,626	1,325,679	1,315,732	1,305,923	1,295,976	1,286,029	1,276,082	1,266,134	1,257,235	1,247,470
26	Transmission	186	55,836,739	55,609,127	55,392,610	55,191,974	54,959,599	54,772,748	54,600,619	54,377,454	54,245,689	54,116,362
27	Total Right-Of-Way	186	57,172,365	56,934,806	56,708,342	56,497,897	56,255,575	56,058,777	55,876,701	55,643,588	55,502,923	55,363,833

Notes:

Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	Reference
			Balance 5/1/14	Balance 6/1/14	Base Period Ending Balance Jun-14	Base Period Adjustments	Base Period 13-Mo Average	
<u>Plant Materials and Supplies</u>								
1	San Juan	154	6,828,045	7,088,087	7,182,727	(202,506)	6,980,221	PNM Exhibit HEM-2, WP COS Base Adj, line 184
2	Four Corners	154	1,219,282	1,276,414	1,518,205	(300,641)	1,217,564	PNM Exhibit HEM-2, WP COS Base Adj, line 184
3	Palo Verde Units 1 & 2	154	11,235,897	10,933,840	11,087,642	113,397	11,201,039	PNM Exhibit HEM-2, WP COS Base Adj, line 184
4	Palo Verde Unit 3	154	5,617,949	5,466,920	5,543,821	56,699	5,600,520	PNM Exhibit HEM-2, WP COS Base Adj, line 187
5	Afton	154	1,777,869	1,780,176	1,791,772	(82,414)	1,709,359	PNM Exhibit HEM-2, WP COS Base Adj, line 184
6	Luna	154	1,591,838	1,591,838	1,594,580	(58,696)	1,535,884	PNM Exhibit HEM-2, WP COS Base Adj, line 184
7	Lordsburg	154	1,112,912	1,112,912	947,500	121,483	1,068,982	PNM Exhibit HEM-2, WP COS Base Adj, line 184
8	Production - Other	154	3,494,705	3,494,705	3,494,705	-	3,494,705	PNM Exhibit HEM-2, WP COS Base Adj, line 184
9	Transmission	154	891,087	889,908	898,030	49,449	947,480	PNM Exhibit HEM-2, WP COS Base Adj, line 185
10	Distribution	154	6,065,013	6,108,488	6,058,329	(703,705)	5,354,624	PNM Exhibit HEM-2, WP COS Base Adj, line 186
11	Total Materials and Supplies	154	39,834,597	39,743,288	40,117,312	(1,006,934)	39,110,378	
<u>Prepayments</u>								
12	San Juan	165	17,945,238	19,148,192	22,633,962	(5,569,905)	17,064,057	PNM Exhibit HEM-2, WP COS Base Adj, line 191
13	Four Corners	165	834,077	846,435	863,919	(58,419)	805,500	PNM Exhibit HEM-2, WP COS Base Adj, line 191
14	Palo Verde Units 1 & 2	165	2,625,774	2,600,815	2,523,307	(78,427)	2,444,881	PNM Exhibit HEM-2, WP COS Base Adj, line 191
15	Palo Verde Unit 3	165	1,312,887	1,300,407	1,261,654	(39,213)	1,222,440	PNM Exhibit HEM-2, WP COS Base Adj, line 195
16	Reeves	165	34,815	25,732	49,455	(138)	49,316	PNM Exhibit HEM-2, WP COS Base Adj, line 191
17	Afton	165	70,285	53,939	73,022	15,149	88,171	PNM Exhibit HEM-2, WP COS Base Adj, line 191
18	Luna	165	447,337	292,282	289,428	79,745	369,173	PNM Exhibit HEM-2, WP COS Base Adj, line 191
19	Lordsburg	165	114,240	12,386	10,661	141,438	152,099	PNM Exhibit HEM-2, WP COS Base Adj, line 191
20	Production - Other	165	97,981	50,751	393,671	(157,537)	236,134	PNM Exhibit HEM-2, WP COS Base Adj, line 191
21	Transmission	165	12,763,120	12,121,518	12,014,308	(2,979,254)	9,035,055	PNM Exhibit HEM-2, WP COS Base Adj, line 192
22	Distribution	165	4,090,680	3,469,332	4,250,271	(1,452,209)	2,798,062	PNM Exhibit HEM-2, WP COS Base Adj, line 193
23	Renewables	165	19,419	15,414	16,000	6,604	22,604	PNM Exhibit HEM-2, WP COS Base Adj, line 194
24	Total Prepayments		40,355,852	39,937,203	44,379,657	(10,092,165)	34,287,491	
<u>Right-Of-Way</u>								
25	Distribution	186	1,237,851	1,227,972	1,218,117	58,485	1,276,602	PNM Exhibit HEM-2, WP COS Base Adj, line 166
26	Transmission	186	53,979,223	53,812,182	53,184,148	1,437,273	54,621,421	PNM Exhibit HEM-2, WP COS Base Adj, line 165
27	Total Right-Of-Way	186	55,217,074	55,040,154	54,402,265	1,495,758	55,898,023	

Notes:  
Base period adjustments represent the change from ending balance to a 13-month average balance.



Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A Linkage Jul-14	B Linkage Aug-14	C Linkage Sep-14	D Linkage Oct-14	E Linkage Nov-14	F Linkage Dec-14	G Linkage Jan-15	H Linkage Feb-15	I Linkage Mar-15	J Linkage Apr-15
<u>Plant Materials and Supplies</u>												
1	San Juan	154	6,911,054	6,958,089	6,945,822	6,948,792	7,066,393	7,077,753	7,003,352	7,027,107	6,869,904	6,828,045
2	Four Corners	154	1,145,050	1,164,152	1,165,788	1,188,588	1,193,816	1,187,532	1,232,368	1,212,398	1,192,427	1,219,282
3	Palo Verde Units 1 & 2	154	11,097,344	11,075,387	11,168,205	11,298,788	10,750,053	10,807,138	12,768,991	11,183,978	11,166,091	11,235,897
4	Palo Verde Unit 3	154	5,548,672	5,537,694	5,584,102	5,649,394	5,375,027	5,403,569	6,384,495	5,591,989	5,583,045	5,617,949
5	Afton	154	1,577,376	1,526,374	1,546,266	1,718,184	1,805,346	1,752,320	1,789,247	1,834,794	1,760,134	1,777,869
6	Luna	154	1,474,294	1,474,294	1,536,597	1,536,597	1,536,597	1,521,243	1,521,243	1,521,243	1,591,838	1,591,838
7	Lordsburg	154	1,031,729	1,031,729	1,091,473	1,091,473	1,091,473	1,080,311	1,080,311	1,080,311	1,112,912	1,112,912
8	Production - Other	154	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705
9	Transmission	154	986,202	958,274	980,475	1,047,444	1,000,445	1,008,568	867,256	855,332	893,585	891,087
10	Distribution	154	4,693,848	4,738,721	4,926,184	4,861,255	5,203,947	5,442,049	5,552,555	5,495,363	5,758,471	6,065,013
11	Total Materials and Supplies	154	37,960,275	37,959,419	38,439,616	38,835,219	38,517,802	38,775,188	41,694,523	39,297,219	39,423,111	39,834,597
<u>Prepayments</u>												
12	San Juan	165	16,334,294	16,533,762	16,669,291	16,824,714	17,781,471	32,827,311	39,264,534	39,343,301	39,422,068	39,500,834
13	Four Corners	165	625,132	789,335	852,961	881,079	832,779	832,924	862,077	808,827	824,763	834,077
14	Palo Verde Units 1 & 2	165	2,610,310	2,533,687	2,438,822	2,342,151	2,260,232	2,145,379	2,212,424	2,512,629	2,436,621	2,625,774
15	Palo Verde Unit 3	165	1,305,155	1,266,843	1,219,411	1,171,075	1,130,116	1,072,689	1,106,212	1,256,315	1,218,310	1,312,887
16	Reeves	165	36,763	28,980	21,197	89,310	80,228	71,145	62,063	52,980	43,897	34,815
17	Afton	165	53,699	38,296	22,894	168,363	152,017	135,670	119,324	102,977	86,631	70,285
18	Luna	165	306,705	342,326	391,357	433,367	654,996	278,781	313,553	379,081	337,686	447,337
19	Lordsburg	165	6,296	225,449	140,966	35,916	206,199	111,306	109,395	491,357	420,626	114,240
20	Production - Other	165	399,543	345,503	291,464	292,181	239,398	186,615	125,539	64,463	146,031	94,796
21	Transmission	165	11,133,325	10,252,341	9,371,358	9,111,206	8,251,298	7,398,454	6,483,363	5,568,272	4,691,428	10,893,199
22	Distribution	165	3,763,707	3,138,403	2,513,099	2,108,522	1,503,312	870,780	1,091,655	474,007	4,712,027	4,090,680
23	Renewables	165	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604
24	Total Prepayments		36,597,534	35,517,530	33,955,423	33,480,490	33,114,650	45,953,660	51,772,743	51,076,814	54,362,692	60,041,528
<u>Right-Of-Way</u>												
25	Distribution	186	1,208,197	1,198,250	1,188,302	1,178,354	1,168,406	1,158,456	1,148,509	2,796,505	2,779,621	2,762,737
26	Transmission	186	52,963,066	52,741,985	52,520,903	52,334,421	52,127,340	51,920,854	57,562,575	63,103,816	62,817,857	62,530,259
27	Total Right-Of-Way	186	54,171,264	53,940,235	53,709,205	53,512,776	53,295,746	53,079,310	58,711,084	65,900,321	65,597,478	65,292,996

Notes:

Changes to San Juan Prepayments are modeled in PNM Exhibit HEM-3, WP WC-5  
Changes to Transmission Prepayments are modeled in PNM Exhibit HEM-3, WP WC-4  
Changes to Right-of-Way balances are modeled in PNM Exhibit HEM-3, WP OM-10  
Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A Linkage May-15	B Linkage Jun-15	C Linkage Jul-15	D Linkage Aug-15	E Linkage Sep-15	F Linkage Oct-15	G Linkage Nov-15	H Linkage Dec-15	I Total Linkage Ending Balance Dec-15
<u>Plant Materials and Supplies</u>											
1	San Juan	154	7,088,087	7,182,727	6,911,054	6,958,089	6,945,822	6,948,792	7,066,393	6,835,745	6,835,745
2	Four Corners	154	1,276,414	1,518,205	1,145,050	1,164,152	1,165,788	1,188,588	1,193,816	1,132,317	1,132,317
3	Palo Verde Units 1 & 2	154	10,933,840	11,087,642	11,097,344	11,075,387	11,168,205	11,298,788	10,750,053	11,040,154	11,040,154
4	Palo Verde Unit 3	154	5,466,920	5,543,821	5,548,672	5,537,694	5,584,102	5,649,394	5,375,027	5,520,077	5,520,077
5	Afton	154	1,780,176	1,791,772	1,577,376	1,526,374	1,546,266	1,718,184	1,805,346	1,561,806	1,561,806
6	Luna	154	1,591,838	1,594,580	1,474,294	1,474,294	1,536,597	1,536,597	1,536,597	1,474,294	1,474,294
7	Lordsburg	154	1,112,912	947,500	1,031,729	1,031,729	1,091,473	1,091,473	1,091,473	1,031,729	1,031,729
8	Production - Other	154	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705
9	Transmission	154	889,908	898,030	986,202	958,274	980,475	1,047,444	1,000,445	1,040,629	1,040,629
10	Distribution	154	6,108,488	6,058,329	4,693,848	4,738,721	4,926,184	4,861,255	5,203,947	4,705,888	4,705,888
11	Total Materials and Supplies	154	39,743,288	40,117,312	37,960,275	37,959,419	38,439,616	38,835,219	38,517,802	37,837,344	37,837,344
<u>Prepayments</u>											
12	San Juan	165	39,579,601	39,658,368	40,207,250	40,830,324	40,896,029	40,961,735	41,027,440	41,694,272	41,694,272
13	Four Corners	165	846,435	863,919	625,132	789,335	852,961	881,079	832,779	617,193	617,193
14	Palo Verde Units 1 & 2	165	2,600,815	2,523,307	2,610,310	2,533,687	2,438,822	2,342,151	2,260,232	2,541,300	2,541,300
15	Palo Verde Unit 3	165	1,300,407	1,261,654	1,305,155	1,266,843	1,219,411	1,171,075	1,130,116	1,270,650	1,270,650
16	Reeves	165	25,732	49,455	36,763	28,980	21,197	89,310	80,228	44,546	44,546
17	Afton	165	53,939	73,022	53,699	38,296	22,894	168,363	152,017	69,102	69,102
18	Luna	165	292,282	289,428	306,705	342,326	391,357	433,367	654,996	332,353	332,353
19	Lordsburg	165	12,386	10,661	6,296	225,449	140,966	35,916	206,199	92,484	92,484
20	Production - Other	165	43,561	387,066	399,543	345,503	291,464	292,181	239,398	453,583	453,583
21	Transmission	165	10,486,792	10,128,279	9,479,994	8,831,710	8,183,425	8,155,973	7,528,764	6,908,619	6,908,619
22	Distribution	165	3,469,333	4,250,271	3,763,707	3,138,403	2,513,099	2,108,522	1,503,312	4,389,012	4,389,012
23	Renewables	165	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604
24	Total Prepayments		58,733,885	59,518,034	58,817,159	58,393,461	56,994,229	56,662,277	55,638,085	58,435,717	58,435,717
<u>Right-Of-Way</u>											
25	Distribution	186	2,745,853	2,728,969	2,712,085	2,695,201	2,678,316	2,661,431	2,944,546	2,927,659	2,927,659
26	Transmission	186	62,242,661	61,955,064	61,732,466	61,444,869	61,157,271	60,869,673	60,982,076	60,694,462	60,694,462
27	Total Right-Of-Way	186	64,988,515	64,684,033	64,444,551	64,140,070	63,835,587	63,531,105	63,926,622	63,622,121	63,622,121

Notes:

Changes to San Juan Prepayments are modeled in PNM Exhibit HEM-3, WP WC-5  
Changes to Transmission Prepayments are modeled in PNM Exhibit HEM-3, WP WC-4  
Changes to Right-of-Way balances are modeled in PNM Exhibit HEM-3, WP OM-10  
Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	F	G	H	I	J
			Test Period Jan-16	Test Period Feb-16	Test Period Mar-16	Test Period Apr-16	Test Period May-16	Test Period Jun-16	Test Period Jul-16	Test Period Aug-16	Test Period Sep-16	Test Period Oct-16
<u>Plant Materials and Supplies</u>												
1	San Juan	154	6,911,054	6,958,089	6,945,822	6,948,792	7,066,393	7,077,753	7,003,352	7,027,107	6,869,904	6,828,045
2	Four Corners	154	1,145,050	1,164,152	1,165,788	1,188,588	1,193,816	1,187,532	1,232,368	1,212,398	1,192,427	1,219,282
3	Palo Verde Units 1 & 2	154	11,097,344	11,075,387	11,168,205	11,298,788	10,750,053	10,807,138	12,768,991	11,183,978	11,166,091	11,235,897
4	Palo Verde Unit 3	154	5,548,672	5,537,694	5,584,102	5,649,394	5,375,027	5,403,569	6,384,495	5,591,989	5,583,045	5,617,949
5	Afton	154	1,577,376	1,526,374	1,546,266	1,718,184	1,805,346	1,752,320	1,789,247	1,834,794	1,760,134	1,777,869
6	Luna	154	1,474,294	1,474,294	1,536,597	1,536,597	1,536,597	1,521,243	1,521,243	1,521,243	1,591,838	1,591,838
7	Lordsburg	154	1,031,729	1,031,729	1,091,473	1,091,473	1,091,473	1,080,311	1,080,311	1,080,311	1,112,912	1,112,912
8	Production - Other	154	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705
9	Transmission	154	986,202	958,274	980,475	1,047,444	1,000,445	1,008,568	867,256	855,332	893,585	891,087
10	Distribution	154	4,693,848	4,738,721	4,926,184	4,861,255	5,203,947	5,442,049	5,552,555	5,495,363	5,758,471	6,065,013
11	Total Materials and Supplies	154	37,960,275	37,959,419	38,439,616	38,835,219	38,517,802	38,775,188	41,694,523	39,297,219	39,423,111	39,834,597
<u>Prepayments</u>												
12	San Juan	165	40,944,936	40,195,601	39,446,265	39,515,730	38,780,899	38,046,068	37,309,793	36,573,519	35,837,244	35,100,970
13	Four Corners	165	625,132	789,335	852,961	881,079	832,779	832,924	862,077	808,827	824,763	834,077
14	Palo Verde Units 1 & 2	165	2,610,310	2,533,687	2,438,822	2,342,151	2,260,232	2,145,379	2,212,424	2,512,629	2,436,621	2,625,774
15	Palo Verde Unit 3	165	1,305,155	1,266,843	1,219,411	1,171,075	1,130,116	1,072,689	1,106,212	1,256,315	1,218,310	1,312,887
16	Reeves	165	36,763	28,980	21,197	89,310	80,228	71,145	62,063	52,980	43,897	34,815
17	Afton	165	53,699	38,296	22,894	168,363	152,017	135,670	119,324	102,977	86,631	70,285
18	Luna	165	306,705	342,326	391,357	433,367	654,996	278,781	313,553	379,081	337,686	447,337
19	Lordsburg	165	6,296	225,449	140,966	35,916	206,199	111,306	109,395	491,357	420,626	114,240
20	Production - Other	165	399,543	345,503	291,464	292,181	239,398	186,615	125,539	64,463	146,031	94,796
21	Transmission	165	6,252,107	5,595,594	4,939,082	11,881,091	11,245,654	10,617,281	9,922,909	9,228,536	8,572,409	7,887,008
22	Distribution	165	3,763,707	3,138,403	2,513,099	2,108,522	1,503,312	870,780	1,091,655	474,007	4,712,027	4,090,680
23	Renewables	165	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604	22,604
24	Total Prepayments		56,326,958	54,522,622	52,300,121	58,941,391	57,108,434	54,391,243	53,257,548	51,967,296	54,658,851	52,635,473
<u>Right-Of-Way</u>												
25	Distribution	186	2,910,775	2,893,891	2,914,649	2,897,607	2,880,565	2,863,523	2,846,481	2,829,439	2,812,396	2,795,353
26	Transmission	186	60,408,503	60,122,544	59,836,585	59,548,987	66,431,389	66,113,792	65,796,194	65,478,596	65,160,999	64,843,401
27	Total Right-Of-Way	186	63,319,278	63,016,435	62,751,234	62,446,594	69,311,955	68,977,315	68,642,675	68,308,036	67,973,395	67,638,755

Notes:

Plant Materials and Supplies Test Period 13-Month Average uses base period monthly data; therefore, Base and Test Period monthly balances are the same.

Changes to San Juan Prepayments are modeled in PNM Exhibit HEM-3, WP WC-5

Changes to Transmission Prepayments are modeled in PNM Exhibit HEM-3, WP WC-4

Changes to Right-of-Way balances are modeled in PNM Exhibit HEM-3, WP OM-10

Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

Public Service Company of New Mexico  
Schedule E-2  
Materials, Supplies, Prepayments, and Deferred Charges  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	Description	FERC	A	B	C	D	E	Reference
			Test Period Nov-16	Test Period Dec-16	Ending Test Period Balance	Test Period Adjustments	Test Period 13-Mo Average	
<u>Plant Materials and Supplies</u>								
1	San Juan	154	7,088,087	7,182,727	7,182,727	(202,506)	6,980,221	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
2	Four Corners	154	1,276,414	1,518,205	1,518,205	(300,641)	1,217,564	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
3	Palo Verde Units 1 & 2	154	10,933,840	11,087,642	11,087,642	113,397	11,201,039	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
4	Palo Verde Unit 3	154	5,466,920	5,543,821	5,543,821	56,699	5,600,520	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 12
5	Afton	154	1,780,176	1,791,772	1,791,772	(82,414)	1,709,359	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
6	Luna	154	1,591,838	1,594,580	1,594,580	(58,696)	1,535,884	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
7	Lordsburg	154	1,112,912	947,500	947,500	121,483	1,068,982	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
8	Production - Other	154	3,494,705	3,494,705	3,494,705	-	3,494,705	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 9
9	Transmission	154	889,908	898,030	898,030	49,449	947,480	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 10
10	Distribution	154	6,108,488	6,058,329	6,058,329	(703,705)	5,354,624	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 11
11	Total Materials and Supplies	154	39,743,288	40,117,312	40,117,312	(1,006,934)	39,110,378	
<u>Prepayments</u>								
12	San Juan	165	34,364,696	34,098,537	34,098,537	3,740,581	37,839,118	PNM Exhibit HEM-3, WP WC-5, Column AX, Lines 2 + 3
13	Four Corners	165	846,435	863,919	863,919	(58,419)	805,500	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 4
14	Palo Verde Units 1 & 2	165	2,600,815	2,523,307	2,523,307	(78,427)	2,444,881	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 5
15	Palo Verde Unit 3	165	1,300,407	1,261,654	1,261,654	(39,213)	1,222,440	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 20
16	Reeves	165	25,732	49,455	49,455	(138)	49,316	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 6
17	Afton	165	53,939	73,022	73,022	15,149	88,171	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 7
18	Luna	165	292,282	289,428	289,428	79,745	369,173	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 8
19	Lordsburg	165	12,386	10,661	10,661	141,438	152,099	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 9
20	Production - Other	165	43,561	387,066	387,066	(150,932)	236,134	PNM Exhibit HEM-3, WP WC-5, Column AX, Line 10
21	Transmission	165	7,472,374	7,105,633	7,105,633	1,173,467	8,279,100	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 17
22	Distribution	165	3,469,333	4,250,271	4,250,271	(1,452,209)	2,798,062	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 18
23	Renewables	165	22,604	22,604	22,604	-	22,604	PNM Exhibit HEM-3, WP WC-2, Column AI, Line 19
24	Total Prepayments		50,504,562	50,935,557	50,935,557	3,371,041	54,306,598	
<u>Right-Of-Way</u>								
25	Distribution	186	2,778,310	2,761,265	2,761,265	93,498	2,854,762.90	PNM Exhibit HEM-3, WP ORB-3, Column AK, Line 25
26	Transmission	186	64,525,804	64,208,190	64,208,190	(887,463)	63,320,726	PNM Exhibit HEM-3, WP ORB-3, Column AK, Line 24
27	Total Right-Of-Way	186	67,304,114	66,969,455	66,969,455	(793,966)	66,175,489	

Notes:

Plant Materials and Supplies Test Period 13-Month Average uses base period monthly data; therefore, Base and Test Period monthly balances are the same.  
Changes to San Juan Prepayments are modeled in PNM Exhibit HEM-3, WP WC-5  
Changes to Transmission Prepayments are modeled in PNM Exhibit HEM-3, WP WC-4  
Changes to Right-of-Way balances are modeled in PNM Exhibit HEM-3, WP OM-10  
Test period adjustments represent the change from ending balance to a 13-month average balance.  
Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

# PNM Schedule E-3

Fuel inventories by plant location.

Public Service Company of New Mexico  
 Schedule E-3  
 Fuel Inventories by Plant  
 Base Period Ending 6/30/2014  
 Test Period Ending 12/31/2016

	A	B	C	D	E	F	G	H	I	J
Line No.	Balance 7/1/13	Balance 8/1/13	Balance 9/1/13	Balance 10/1/13	Balance 11/1/13	Balance 12/1/13	Balance 1/1/14	Balance 2/1/14	Balance 3/1/14	Balance 4/1/14
1 3-151000 San Juan Coal Inv.	16,369,940	15,965,762	16,798,341	16,541,388	15,904,492	19,240,061	23,180,428	20,378,534	17,392,873	16,672,147
2 3-151001 San Juan Fuel Oil	1,782,567	1,866,617	1,724,610	1,802,352	1,462,944	1,618,701	1,645,501	1,489,402	1,444,991	1,685,261
3 San Juan Subtotal	18,152,507	17,832,379	18,522,952	18,343,740	17,367,436	20,858,762	24,825,929	21,867,937	18,837,864	18,357,408
4 Total Fuel Stock	18,152,507	17,832,379	18,522,952	18,343,740	17,367,436	20,858,762	24,825,929	21,867,937	18,837,864	18,357,408

Notes:

Public Service Company of New Mexico  
 Schedule E-3  
 Fuel Inventories by Plant  
 Base Period Ending 6/30/2014  
 Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A Balance 5/1/14	B Balance 6/1/14	C Base Period Ending Balance Jun-14	D Base Period Adjustments	E Base Period 13-Mo Average	Reference
1	3-151000 San Juan Coal Inv.	16,031,574	15,565,854	15,491,635	(1,857,060)	17,348,695	PNM Exhibit HEM-2 COS Base Adj, Line 178
2	3-151001 San Juan Fuel Oil	1,959,874	1,715,101	1,637,837	(41,837)	1,679,674	PNM Exhibit HEM-2 COS Base Adj, Line 178
3	San Juan Subtotal	17,991,449	17,280,955	17,129,472	(1,898,896)	19,028,368	
4	Total Fuel Stock	17,991,449	17,280,955	17,129,472	(1,898,896)	19,028,368	

Notes:  
 Base period adjustments represent the change from ending balance to a 13-month average balance.

Public Service Company of New Mexico  
 Schedule E-3  
 Fuel Inventories by Plant  
 Base Period Ending 6/30/2014  
 Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F	G	H	I	J
		Linkage Jul-14	Linkage Aug-14	Linkage Sep-14	Linkage Oct-14	Linkage Nov-14	Linkage Dec-14	Linkage Jan-15	Linkage Feb-15	Linkage Mar-15	Linkage Apr-15
1	3-151000 San Juan Coal Inv.	15,358,779	15,225,924	15,093,069	14,960,214	14,827,358	14,694,503	15,539,304	16,384,105	17,228,906	18,073,706
2	3-151001 San Juan Fuel Oil	1,782,567	1,866,617	1,724,610	1,802,352	1,462,944	1,618,701	1,645,501	1,489,402	1,444,991	1,685,261
3	San Juan Subtotal	17,141,347	17,092,541	16,817,679	16,762,566	16,290,302	16,313,204	17,184,805	17,873,507	18,673,897	19,758,967
4	Total Fuel Stock	17,141,347	17,092,541	16,817,679	16,762,566	16,290,302	16,313,204	17,184,805	17,873,507	18,673,897	19,758,967

Notes:

Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance



Public Service Company of New Mexico  
 Schedule E-3  
 Fuel Inventories by Plant  
 Base Period Ending 6/30/2014  
 Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A Linkage May-15	B Linkage Jun-15	C Linkage Jul-15	D Linkage Aug-15	E Linkage Sep-15	F Linkage Oct-15	G Linkage Nov-15	H Linkage Dec-15	I Total Linkage Jul-14 - Dec-15
1	3-151000 San Juan Coal Inv.	18,918,507	19,763,308	20,608,109	21,452,910	22,297,711	23,142,512	23,987,313	30,302,493	30,302,493
2	3-151001 San Juan Fuel Oil	1,959,874	1,715,101	1,782,567	1,866,617	1,724,610	1,802,352	1,462,944	1,618,701	1,618,701
3	San Juan Subtotal	20,878,382	21,478,409	22,390,676	23,319,527	24,022,321	24,944,864	25,450,256	31,921,194	31,921,194
4	Total Fuel Stock	20,878,382	21,478,409	22,390,676	23,319,527	24,022,321	24,944,864	25,450,256	31,921,194	31,921,194

Notes:

Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

Public Service Company of New Mexico  
 Schedule E-3  
 Fuel Inventories by Plant  
 Base Period Ending 6/30/2014  
 Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F	G	H	I	J
		Test Period Jan-16	Test Period Feb-16	Test Period Mar-16	Test Period Apr-16	Test Period May-16	Test Period Jun-16	Test Period Jul-16	Test Period Aug-16	Test Period Sep-16	Test Period Oct-16
1	3-151000 San Juan Coal Inv.	30,856,627	31,410,762	31,964,896	32,519,031	33,073,165	33,627,299	34,181,434	34,735,568	35,289,702	35,843,837
2	3-151001 San Juan Fuel Oil	1,866,617	1,724,610	1,802,352	1,462,944	1,618,701	1,645,501	1,489,402	1,444,991	1,685,261	1,959,874
3	San Juan Subtotal	32,723,245	33,135,372	33,767,248	33,981,974	34,691,866	35,272,800	35,670,836	36,180,559	36,974,963	37,803,711
4	Total Fuel Stock	32,723,245	33,135,372	33,767,248	33,981,974	34,691,866	35,272,800	35,670,836	36,180,559	36,974,963	37,803,711

Notes:

Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

Public Service Company of New Mexico  
Schedule E-3  
Fuel Inventories by Plant  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F	Reference
		Test Period Nov-16	Test Period Dec-16	Total Test Period Balance	Test Period Adjustments	Test Period 13-Mo Average	Adjusted Base and Test Periods Variance	
1	3-151000 San Juan Coal Inv.	36,397,971	36,952,105	36,952,105	(3,324,806)	33,627,299	16,278,605	PNM Exhibit HEM-2 COS Test Adj, Line 178
2	3-151001 San Juan Fuel Oil	1,715,101	1,637,837	1,637,837	29,231.48	1,667,069	(12,605)	PNM Exhibit HEM-2 COS Test Adj, Line 178
3	San Juan Subtotal	38,113,072	38,589,943	38,589,943	(3,295,575)	35,294,368	16,266,000	
4	Total Fuel Stock	38,113,072	38,589,943	38,589,943	(3,295,575)	35,294,368	16,266,000	

Notes:

Test period adjustments represent the change from ending balance to a 13-month average balance.

Linkage and test periods present the ending monthly balance which equal each succeeding month's beginning monthly balance

# PNM Schedule E-4

Amounts of working capital items charged to operating and maintenance expense.

Public Service Company of New Mexico  
Schedule E-4  
Amounts of Working Capital Charged to O&M  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F	G	H	I	J	K	L	M	Total Base Period	Reference
		Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14			
Account 151 - Fuel Stock																
1	San Juan Coal (50100X) (1)	13,492,259	11,585,953	12,250,534	11,076,678	14,135,423	18,172,431	14,257,582	12,910,420	11,293,132	9,442,019	13,263,853	11,201,374	153,081,656		
2	San Juan Oil (50140X) (1)	294,437	634,281	347,133	769,718	696,320	513,316	876,479	681,206	339,092	957,488	829,062	542,460	7,480,993		
Account 154 - Materials and Supplies																
3	Electric Inventory	60,251	131,406	49,825	54,354	37,767	57,900	34,996	48,057	91,139	40,727	32,741	45,682	684,845		
4	Minor Material Inventory (Electric)	3,388	1,678	985	1,407	1,548	1,767	1,507	1,858	1,163	1,349	1,101	1,675	19,425		
5	Stores Issues/Returns (Co 3 Bulk)	404,329	611,813	384,657	452,139	327,800	354,236	624,167	441,243	794,844	495,034	406,465	373,261	5,669,986		
6	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	973,452		
7	Palo Verde M&S (154000-720)	368,202	486,637	583,425	1,070,967	346,720	202,826	305,297	473,903	1,258,959	686,288	236,135	286,246	6,305,604		
Account 163 - Stores Expense																
8	Stores Expense (Electric)	12,913	10,170	9,656	11,367	8,423	8,512	11,671	9,817	10,563	11,366	7,226	5,627	117,311		
9	Stores Expense (Co 3 Bulk)	38,013	37,781	27,180	34,267	30,624	31,629	50,215	31,885	56,475	36,170	38,203	30,936	443,378		
Account 165 - Prepayments																
10	2-165000-650 Prepaid ROW	554,817	554,817	554,817	554,817	554,817	554,817	554,817	554,817	554,817	562,904	562,904	565,116	6,684,277		
11	1-165000-100 Prepaid Joint Pole use	46,042	46,042	46,042	46,042	46,042	46,042	45,555	45,555	45,555	45,555	45,555	45,555	549,582		
12	1-165025-010 Prepaid Ins-electric	96,025	96,025	96,025	92,790	81,799	103,781	92,790	92,790	92,790	92,790	92,790	101,788	1,132,183		
13	34-165025-150 Prepaid Ins-Tnmp nm dist	24,408	24,408	24,408	23,352	21,831	24,873	23,352	23,352	23,352	23,352	23,352	24,439	284,480		
14	6-165025-174 Prepaid Ins-Gen Mgmt	2,344	2,344	2,344	1,531	382	2,680	1,531	1,531	1,531	1,531	1,531	1,531	20,807		
15	6-165025-188 Prepaid Ins-Elec Cust Count	29,563	29,563	29,563	28,234	28,234	28,234	28,234	28,234	28,234	28,234	28,234	31,328	345,888		
16	35-165025-220 Prepaid Ins-Tnmp Trans Gen	8,523	8,523	8,523	8,460	6,301	10,619	8,460	8,460	8,460	8,460	8,460	8,652	101,901		
17	2-165025-650 Prepaid Ins-transmission	49,708	49,708	49,708	45,429	28,632	62,226	45,429	45,429	45,429	45,429	45,429	46,498	559,057		
18	2-165000-650 Prepaid EIP Lease	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	2,844,915		
19	3-165000-715 Prepaid FC Lease	9,393	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	151,878		
20	3-165000-724 Prepaid PV Software	5,532	9,877	9,877	18,174	7,988	7,101	5,849	7,230	7,230	7,230	7,230	7,230	100,547		
21	3-165000-720 Prepaid PV Invoices	70,720	70,720	70,720	69,850	71,063	71,063	70,004	70,004	70,004	70,004	70,018	70,018	844,188		
22	3-165025-357 Prepaid Ins Aztec	701,000	701,000	701,290	167,580	167,580	167,580	167,580	167,580	167,580	167,580	167,580	167,580	3,612		
23	3-165025-700 Prepaid Ins Bulk	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	32,086	439,512	
24	3-165025-702 Prepaid Ins Afton	15,403	15,403	15,402	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,445	193,425		
25	3-165025-703 Prepaid Ins Lordsburg	2,088	2,088	2,088	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,221	36,377		
26	3-165025-713 Prepaid Ins Reeves	7,783	7,783	7,783	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,174	105,184		
27	3-165025-716 Prepaid Ins Algodones	239	239	239	596	596	596	596	596	596	596	596	597	6,086		
28	3-165025-744 Prepaid Ins Luna	11,003	11,003	11,003	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,362	143,226		
29	3-165025-751 Prepaid Ins Solar energy	5,086	5,086	5,086	4,006	-	-	-	-	-	-	-	-	19,264		
30	3-165025-755 Prepaid Ins Solar renewable	-	-	-	-	4,006	4,006	4,006	4,006	4,006	4,006	4,006	4,018	32,058		
31	3-165025-766 Prepaid Ins San Juan	117,881	117,881	117,881	103,376	103,376	103,376	103,376	103,376	103,376	103,376	106,458	106,458	1,287,108		
32	3-165025-720 PV Prepaid Insurance	98,868	60,589	61,708	40,257	57,824	57,844	68,050	61,884	63,793	63,191	61,578	62,451	758,038		
33	3-165100-715 Prepaid Water Rights-FC	1,707	1,707	1,707	1,707	1,707	1,707	2,592	2,592	2,592	2,592	2,592	2,592	24,908		
34	3-165100-720 Prepaid Water Rights-PV	6,415	6,415	6,415	6,415	6,415	6,415	6,419	6,419	6,419	6,419	6,419	6,419	77,003		
35	3-165100-766 Prepaid Water Rights-SJ	32,401	32,401	32,401	32,401	32,401	32,401	33,844	33,844	33,844	33,844	33,844	33,844	397,472		
36	Grand Total	16,225,676	15,021,231	15,176,026	14,957,714	17,047,418	20,869,776	17,665,311	16,097,887	15,346,773	13,179,333	16,322,080	14,010,401	191,919,627		

Notes:  
(1) Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to the base period, linkage, and test period.

Public Service Company of New Mexico  
Schedule E-4  
Amounts of Working Capital Charged to O&M  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A Linkage Jul-14	B Linkage Aug-14	C Linkage Sep-14	D Linkage Oct-14	E Linkage Nov-14	F Linkage Dec-14	G Linkage Jan-15	H Linkage Feb-15	I Linkage Mar-15	J Linkage Apr-15	K Linkage May-15	L Linkage Jun-15	M Linkage Jul-15
Account 151 - Fuel Stock														
1	San Juan Coal (50100X) (1)	14,873,998	14,907,557	14,274,563	14,775,258	13,944,672	14,634,290	13,235,538	10,909,230	11,074,941	12,460,102	13,235,539	12,808,586	13,235,539
2	San Juan Oil (50140X) (1)	352,633	352,633	352,633	352,633	352,633	352,633	336,542	336,542	261,794	336,542	336,542	336,542	336,542
Account 154 - Materials and Supplies														
3	Electric Inventory	60,251	131,406	49,825	54,354	37,767	57,900	34,996	48,057	91,139	40,727	32,741	45,682	60,251
4	Minor Material Inventory (Electric)	3,388	1,678	985	1,407	1,548	1,767	1,507	1,858	1,163	1,349	1,101	1,675	3,388
5	Stores Issues>Returns (Co 3 Bulk)	404,329	611,813	384,657	452,139	327,800	354,236	624,167	441,243	794,844	495,034	406,465	373,261	404,329
6	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121
7	Palo Verde M&S (154000-720)	368,202	486,637	583,425	1,070,967	346,720	202,826	305,297	473,903	1,258,959	686,288	236,135	286,246	368,202
Account 163 - Stores Expense														
8	Stores Expense (Electric)	12,913	10,170	9,656	11,367	8,423	8,512	11,671	9,817	10,563	11,366	7,226	5,627	12,913
9	Stores Expense (Co 3 Bulk)	38,013	37,781	27,180	34,267	30,624	31,629	50,215	31,885	56,475	36,170	38,203	30,936	38,013
Account 165 - Prepayments														
10	2-165000-650 Prepaid ROW	568,869	568,869	568,869	568,869	568,869	568,869	565,116	565,116	565,116	573,246	573,246	573,246	573,246
11	1-165000-100 Prepaid Joint Pole use	46,042	46,042	46,042	46,042	46,042	46,042	45,555	45,555	45,555	45,555	45,555	45,555	46,042
12	1-165025-010 Prepaid Ins-electric	96,025	96,025	96,025	92,790	81,799	103,781	92,790	92,790	92,790	92,790	101,788	96,025	96,025
13	34-165025-150 Prepaid Ins-Tnmp nm dist	24,408	24,408	24,408	23,352	21,831	24,873	23,352	23,352	23,352	23,352	23,352	24,439	24,408
14	6-165025-174 Prepaid Ins-Gen Mgmt	2,344	2,344	2,344	1,531	382	2,680	1,531	1,531	1,531	1,531	1,531	1,531	2,344
15	6-165025-188 Prepaid Ins-Elec Trans Count	29,563	29,563	29,563	28,234	28,234	28,234	28,234	28,234	28,234	28,234	28,234	31,328	29,563
16	35-165025-220 Prepaid Ins-Tnmp Trns Gen	8,523	8,523	8,523	8,460	6,301	10,619	8,460	8,460	8,460	8,460	8,460	8,652	8,523
17	2-165025-650 Prepaid Ins-transmission	49,708	49,708	49,708	45,429	28,632	62,226	45,429	45,429	45,429	45,429	45,429	46,498	49,708
18	2-165000-650 Prepaid EIP Lease	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	237,076	-	-	-
19	3-165000-715 Prepaid FC Lease	9,393	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	9,393
20	3-165000-724 Prepaid PV Software	5,532	9,877	9,877	18,174	7,988	7,101	5,849	7,230	7,230	7,230	7,230	7,230	5,532
21	3-165000-720 Prepaid PV Invoices	70,720	70,720	70,720	69,850	71,063	71,063	70,004	70,004	70,004	70,004	70,018	70,018	70,720
22	3-165025-357 Prepaid Ins Aztec	701	701	701	168	168	168	168	168	168	168	168	168	701
23	3-165025-700 Prepaid Ins Bulk	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	32,086	37,039
24	3-165025-702 Prepaid Ins Afton	15,403	15,403	15,402	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,445	15,403
25	3-165025-703 Prepaid Ins Lordsburg	2,088	2,088	2,088	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,221	2,088
26	3-165025-713 Prepaid Ins Reeves	7,783	7,783	7,783	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,174	7,783
27	3-165025-716 Prepaid Ins Algodones	239	239	239	596	596	596	596	596	596	596	596	597	239
28	3-165025-744 Prepaid Ins Luna	11,003	11,003	11,003	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,362	11,003
29	3-165025-751 Prepaid Ins Solar energy	5,086	5,086	5,086	4,006	-	-	-	-	-	-	-	-	5,086
30	3-165025-755 Prepaid Ins Solar renewable	-	-	-	-	4,006	4,006	4,006	4,006	4,006	4,006	4,006	4,018	-
31	3-165025-766 Prepaid Ins San Juan	117,881	117,881	117,881	103,376	103,376	103,376	103,376	103,376	103,376	103,376	103,376	106,458	117,881
32	3-165025-720 PV Prepaid Insurance	98,868	60,589	61,708	40,257	57,824	57,844	68,050	61,884	63,793	63,191	61,578	62,451	98,868
33	3-165100-715 Prepaid Water Rights-FC	1,707	1,707	1,707	1,707	1,707	1,707	2,592	2,592	2,592	2,592	2,592	2,592	1,707
34	3-165100-720 Prepaid Water Rights-PV	6,415	6,415	6,415	6,415	6,415	6,415	6,419	6,419	6,419	6,419	6,419	6,419	6,415
35	3-165100-766 Prepaid Water Rights-SJ	32,401	32,401	32,401	32,401	32,401	32,401	33,844	33,844	33,844	33,844	33,844	33,844	32,401
36	Grand Total	17,679,663	18,075,238	17,219,607	18,253,260	16,527,031	17,185,005	16,113,629	13,762,331	15,061,584	15,349,736	15,574,510	15,182,749	15,792,413

Notes:  
(1) Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to the base period, linkage, and test period.

Public Service Company of New Mexico  
Schedule E-4  
Amounts of Working Capital Charged to O&M  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F
		Linkage Aug-15	Linkage Sep-15	Linkage Oct-15	Linkage Nov-15	Linkage Dec-15	Total Linkage Jul-14 - Dec-15
Account 151 - Fuel Stock							
1	San Juan Coal (50100X) (1)	13,235,538	12,808,585	9,191,383	10,019,512	13,228,126	232,852,958
2	San Juan Oil (50140X) (1)	336,542	336,542	234,316	234,316	336,542	5,875,099
Account 154 - Materials and Supplies							
3	Electric Inventory	131,406	49,825	54,354	37,767	57,900	1,076,348
4	Minor Material Inventory (Electric)	1,678	985	1,407	1,548	1,767	30,197
5	Stores Issues>Returns (Co 3 Bulk)	611,813	384,657	452,139	327,800	354,236	8,204,960
6	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	1,460,178
7	Palo Verde M&S (154000-720)	486,637	583,425	1,070,967	346,720	202,826	9,364,381
Account 163 - Stores Expense							
8	Stores Expense (Electric)	10,170	9,656	11,367	8,423	8,512	178,352
9	Stores Expense (Co 3 Bulk)	37,781	27,180	34,267	30,624	31,629	642,872
Account 165 - Prepayments							
10	2-165000-650 Prepaid ROW	573,246	573,246	573,246	573,246	573,246	10,267,776
11	1-165000-100 Prepaid Joint Pole use	46,042	46,042	46,042	46,042	46,042	825,834
12	1-165025-010 Prepaid Ins-electric	96,025	96,025	92,790	81,799	103,781	1,698,628
13	34-165025-150 Prepaid Ins-Trmp nm dist	24,408	24,408	23,352	21,831	24,873	427,759
14	6-165025-174 Prepaid Ins-Gen Mgmt	2,344	2,344	1,531	382	2,680	32,431
15	6-165025-188 Prepaid Ins-Elec Cust Count	29,563	29,563	28,234	28,234	28,234	519,278
16	35-165025-220 Prepaid Ins-Trmp Trans Gen	8,523	8,523	8,460	6,301	10,619	152,850
17	2-165025-650 Prepaid Ins-transmission	49,708	49,708	45,429	28,632	62,226	844,469
18	2-165500-650 Prepaid EIP Lease	-	-	-	-	-	2,133,684
19	3-165000-715 Prepaid FC Lease	12,953	12,953	12,953	12,953	12,953	226,036
20	3-165000-724 Prepaid PV Software	9,877	9,877	18,174	7,988	7,101	159,097
21	3-165000-720 Prepaid PV Invoices	70,720	70,720	69,850	71,063	71,063	1,268,326
22	3-165025-357 Prepaid Ins Aztec	701	701	168	168	168	6,218
23	3-165025-700 Prepaid Ins Bulk	37,039	37,039	37,039	37,039	37,039	661,745
24	3-165025-702 Prepaid Ins Afton	15,403	15,402	16,346	16,346	16,346	288,672
25	3-165025-703 Prepaid Ins Lordsburg	2,088	2,088	3,361	3,361	3,361	52,726
26	3-165025-713 Prepaid Ins Reeves	7,783	7,783	9,083	9,083	9,083	155,780
27	3-165025-716 Prepaid Ins Algodones	239	239	596	596	596	8,593
28	3-165025-744 Prepaid Ins Luna	11,003	11,003	12,232	12,232	12,232	212,930
29	3-165025-751 Prepaid Ins Solar energy	5,086	5,086	4,006	-	0	38,529
30	3-165025-755 Prepaid Ins Solar renewable	-	-	-	4,006	4,006	40,069
31	3-165025-766 Prepaid Ins San Juan	117,881	117,881	103,376	103,376	103,376	1,950,878
32	3-165025-720 PV Prepaid Insurance	60,589	61,708	40,257	57,824	57,844	1,135,129
33	3-165100-715 Prepaid Water Rights-FC	1,707	1,707	1,707	1,707	1,707	35,151
34	3-165100-720 Prepaid Water Rights-PV	6,415	6,415	6,415	6,415	6,415	115,490
35	3-165100-766 Prepaid Water Rights-SI	32,401	32,401	32,401	32,401	32,401	591,879
36	Grand Total	16,154,429	15,504,839	12,318,370	12,250,856	15,530,051	283,535,301

Notes:

(1) Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to the base period, linkage, and test period.

Public Service Company of New Mexico  
Schedule E-4  
Amounts of Working Capital Charged to O&M  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	D	E	F	G	H	I	J	K	L	M
		Test Period Jan-16	Test Period Feb-16	Test Period Mar-16	Test Period Apr-16	Test Period May-16	Test Period Jun-16	Test Period Jul-16	Test Period Aug-16	Test Period Sep-16	Test Period Oct-16	Test Period Nov-16	Test Period Dec-16	Total Test Period
Account 151 - Fuel Stock														
1	San Juan Coal (50100X) (1)	14,325,016	13,400,820	14,325,016	13,862,919	14,325,016	13,862,919	14,325,016	14,325,016	13,862,920	14,325,016	13,862,919	14,314,942	169,117,537
2	San Juan Oil (50140X) (1)	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	4,257,090
Account 154 - Materials and Supplies														
3	Electric Inventory	60,251	131,406	49,825	54,354	37,767	57,900	34,996	48,057	91,139	40,727	32,741	45,682	684,845
4	Minor Material Inventory (Electric)	3,388	1,678	985	1,407	1,548	1,767	1,507	1,858	1,163	1,349	1,101	1,675	19,425
5	Stores Issues>Returns (Co 3 Bulk)	404,329	611,813	384,657	452,139	327,800	354,236	624,167	441,243	794,844	495,034	406,465	373,261	5,669,986
6	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	973,452
7	Palo Verde M&S (154000-720)	368,202	486,637	583,425	1,070,967	346,720	202,826	305,297	473,903	1,258,959	686,288	236,135	286,246	6,305,604
Account 163 - Stores Expense														
8	Stores Expense (Electric)	12,913	10,170	9,656	11,367	8,423	8,512	11,671	9,817	10,563	11,366	7,226	5,627	117,311
9	Stores Expense (Co 3 Bulk)	38,013	37,781	27,180	34,267	30,624	31,629	50,215	31,885	56,475	36,170	38,203	30,936	443,378
Account 165 - Prepayments														
10	2-165000-650 Prepaid ROW	581,474	581,474	581,474	581,474	581,474	581,474	581,474	581,474	581,474	581,474	581,474	581,474	6,977,688
11	1-165000-100 Prepaid Joint Pole use	46,042	46,042	46,042	46,042	46,042	46,042	45,555	45,555	45,555	45,555	45,555	45,555	549,582
12	1-165025-010 Prepaid Ins-electric	96,025	96,025	96,025	92,790	81,799	103,781	92,790	92,790	92,790	92,790	101,788	1,132,183	
13	34-165025-150 Prepaid Ins-Tnmp nm dist	24,408	24,408	24,408	23,352	21,831	24,873	23,352	23,352	23,352	23,352	24,439	284,480	
14	6-165025-174 Prepaid Ins-Gen Mgmt	2,344	2,344	2,344	1,531	382	2,680	1,531	1,531	1,531	1,531	1,531	1,531	20,807
15	6-165025-188 Prepaid Ins-Elec Cust Count	29,563	29,563	29,563	28,234	28,234	28,234	28,234	28,234	28,234	28,234	28,234	31,328	345,888
16	35-165025-220 Prepaid Ins-Tnmp Trans Gen	8,523	8,523	8,523	8,460	6,301	10,619	8,460	8,460	8,460	8,460	8,460	8,652	101,901
17	2-165025-650 Prepaid Ins-transmission	49,708	49,708	49,708	45,429	28,632	62,226	45,429	45,429	45,429	45,429	45,429	46,498	559,057
18	2-165500-650 Prepaid EIP Lease	-	-	-	-	-	-	-	-	-	-	-	-	0
19	3-165000-715 Prepaid FC Lease	9,393	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	12,953	151,878
20	3-165000-724 Prepaid PV Software	5,532	9,877	9,877	18,174	7,988	7,101	5,849	7,230	7,230	7,230	7,230	7,230	100,547
21	3-165000-720 Prepaid PV Invoices	70,720	70,720	70,720	69,850	71,063	71,063	70,004	70,004	70,004	70,004	70,018	70,018	844,188
22	3-165025-357 Prepaid Ins Aztec	701	701	701	168	168	168	168	168	168	168	168	168	3,612
23	3-165025-700 Prepaid Ins Bulk	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	37,039	32,086	439,512
24	3-165025-702 Prepaid Ins Afton	15,403	15,403	15,402	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,346	16,445	193,425
25	3-165025-703 Prepaid Ins Lordsburg	2,088	2,088	2,088	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,361	3,221	36,377
26	3-165025-713 Prepaid Ins Reeves	7,783	7,783	7,783	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,083	9,174	105,184
27	3-165025-716 Prepaid Ins Algodones	239	239	239	596	596	596	596	596	596	596	596	597	6,086
28	3-165025-744 Prepaid Ins Luna	11,003	11,003	11,003	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,232	12,362	143,226
29	3-165025-751 Prepaid Ins Solar energy	5,086	5,086	5,086	4,006	-	-	-	-	-	-	-	-	19,264
30	3-165025-755 Prepaid Ins Solar renewable	-	-	-	-	4,006	4,006	4,006	4,006	4,006	4,006	4,006	4,006	32,058
31	3-165025-766 Prepaid Ins San Juan	117,881	117,881	117,881	103,376	103,376	103,376	103,376	103,376	103,376	103,376	103,376	106,458	1,287,108
32	3-165025-720 PV Prepaid Insurance	98,868	60,589	61,708	40,257	57,824	57,844	68,050	61,884	63,793	63,191	61,578	62,451	758,038
33	3-165100-715 Prepaid Water Rights-FC	1,707	1,707	1,707	1,707	1,707	1,707	1,707	2,592	2,592	2,592	2,592	2,592	24,908
34	3-165100-720 Prepaid Water Rights-PV	6,415	6,415	6,415	6,415	6,415	6,415	6,419	6,419	6,419	6,419	6,419	6,419	77,003
35	3-165100-766 Prepaid Water Rights-SI	32,401	32,401	32,401	32,401	32,401	32,401	33,844	33,844	33,844	33,844	33,844	33,844	397,472
36	Grand Total	16,908,335	16,346,155	17,047,714	17,118,575	16,685,030	16,191,288	17,000,605	16,975,616	17,721,807	17,241,094	16,228,335	16,715,548	202,180,100

Notes:

(1) Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to the base period, linkage, and test period.



Public Service Company of New Mexico  
Schedule E-4  
Amounts of Working Capital Charged to O&M  
Base Period Ending 6/30/2014  
Test Period Ending 12/31/2016

Line No.	A/C Number and Description	A	B	C	Reference
		Test Period Adjustments	Adjusted Test Period Total	Adjusted Base and Test Periods Variance	
Account 151 - Fuel Stock					
1	San Juan Coal (50100X) (1)	-	169,117,537	16,035,881	
2	San Juan Oil (50140X) (1)	-	4,257,090	(3,223,903)	
Account 154 - Materials and Supplies					
3	Electric Inventory	-	684,845	-	
4	Minor Material Inventory (Electric)	-	19,425	-	
5	Stores Issues>Returns (Co 3 Bulk)	-	5,669,986	-	
6	Four Corners M&S (154000-715)	-	973,452	-	
7	Palo Verde M&S (154000-720)	-	6,305,604	-	
Account 163 - Stores Expense					
8	Stores Expense (Electric)	-	117,311	-	
9	Stores Expense (Co 3 Bulk)	-	443,378	-	
Account 165 - Prepayments					
10	2-165000-650 Prepaid ROW	-	6,977,688	293,411	PNM Exhibit HEM-3 WP OM-10, Column AU, Line 14
11	1-165000-100 Prepaid Joint Pole use	-	549,582	-	
12	1-165025-010 Prepaid Ins-electric	-	1,132,183	-	
13	34-165025-150 Prepaid Ins-Trmp nm dist	-	284,480	-	
14	6-165025-174 Prepaid Ins-Gen Mgmt	-	20,807	-	
15	6-165025-188 Prepaid Ins-Elec Cust Count	-	345,888	-	
16	35-165025-220 Prepaid Ins-Trmp Trans Gen	-	101,901	-	
17	2-165025-650 Prepaid Ins-transmission	-	559,057	-	
18	2-165500-650 Prepaid EIP Lease	-	-	(2,844,915)	PNM Exhibit HEM-3 WP OM-9, Column C, Line 2
19	3-165000-715 Prepaid FC Lease	-	151,878	-	
20	3-165000-724 Prepaid PV Software	-	100,547	-	
21	3-165000-720 Prepaid PV Invoices	-	844,188	-	
22	3-165025-357 Prepaid Ins Aztec	-	3,612	-	
23	3-165025-700 Prepaid Ins Bulk	-	439,512	-	
24	3-165025-702 Prepaid Ins Afton	-	193,425	-	
25	3-165025-703 Prepaid Ins Lordsburg	-	36,377	-	
26	3-165025-713 Prepaid Ins Reeves	-	105,184	-	
27	3-165025-716 Prepaid Ins Algodones	-	6,086	-	
28	3-165025-744 Prepaid Ins Luna	-	143,226	-	
29	3-165025-751 Prepaid Ins Solar energy	-	19,264	-	
30	3-165025-755 Prepaid Ins Solar renewable	-	32,058	-	
31	3-165025-766 Prepaid Ins San Juan	-	1,287,108	-	
32	3-165025-720 PV Prepaid Insurance	-	758,038	-	
33	3-165100-715 Prepaid Water Rights-FC	-	24,908	-	
34	3-165100-720 Prepaid Water Rights-PV	-	77,003	-	
35	3-165100-766 Prepaid Water Rights-SI	-	397,472	-	
36	Grand Total	-	202,180,100	10,260,473	

Notes:  
(1) Please refer to PNM Exhibit HEM-3 WP Fuel for adjustments to the base period, linkage, and test period.