

Supporting Revenue Requirements Workpapers

PNM Exhibit HEM-4

Is contained in the following 947 pages

PNM EXHIBIT HEM-4: WORKPAPER INDEX

Page 1 of 7

HEM – 4: WP Plant – Net Plant Workpaper

<i>Tab Reference</i>	<i>Description</i>
B-3	Rule 530 Schedule B-3
C-1	Rule 530 Schedule C-1
C-1a	Schedule C-1a
H-7	Rule 530 Schedule H-7
WP Plant – 1	Net Plant Balances Base, Linkage and Test Period
WP Plant - 1a	Summary of Net Plant Inputs for COS Model
WP Plant - 1b	Depreciation Expense Cost of Service Inputs
WP Plant - 1c	Linkage and Test Monthly Depreciation Expense
WP Plant – 2	Gross Plant Activity, Linkage and Test
WP Plant – 3	Gross Plant Balances, Linkage and Test
WP Plant – 4	Depreciation Expense, Linkage and Test
WP Plant – 5	Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirements
WP Plant – 6	Accumulated Depreciation Plant Balances, Linkage and Test
WP Plant – 7	Depreciation Rates, Existing and Proposed
WP Plant – 16	Accelerated Depreciation on San Juan SNCR

HEM – 4: WP Plant – Corporate Net Plant Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP Plant -8	Gross Corporate Plant Balances and PNM Share Allocation
WP Plant - 9	Corporate Plant Accumulated Reserve Balances and PNM Allocation
WP Plant - 10	Gross Corporate Plant Activity, Linkage and Test
WP Plant -11	Corporate Gross Plant Monthly Balances
WP Plant - 12	Corporate Depreciation Expense
WP Plant - 13	Corporate Plant Miscellaneous Accumulated Reserve
WP Plant -14	Corporate Plant Accumulated Depreciation Balances
WP Plant - 15	Shared Service Depreciation Adjustment
WP Plant - 15a	Shared Service Depreciation Adjustment

HEM – 4: WP RA – Reg Asset & Liab Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP RA-1	Regulatory Assets and Liabilities Base Period, Linkage Data and Test Period

PNM EXHIBIT HEM-4: WORKPAPER INDEX

Page 2 of 7

HEM – 4: WP RA – Reg Asset & Liab Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP RA-2	PVNGS DOE Spent Fuel Amortization
WP RA-3 pg1	Loss on Reacquired Debt Cost Benefit Analysis
WP RA-3 pg2	Loss on Reacquired Cost Benefit Analysis
WP RA-3 pg3	Loss on Reacquired Cost Benefit Analysis
WP RA-4	LVGS Regulatory Asset Decommission Amortization Calculation
WP RA-5	LVGS Regulatory Liability Decommission Amortization Calculation
WP RA-6	2015 Rate Case Expense Amortization Calculation
WP RA-7	Renewables Federal Grant Amortization Calculation
WP RA-8	Renewables State Credit Amortization Calculation
WP RA-9	Surface Coal Mine Decommissioning
WP RA-10	50% SJGS Units 2&3 Undepreciated Investment

HEM – 4: WP ORB – Other Rate Base Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP ORB-1	Other Rate Base-Base Period, Test Period Balance, and Linkage Data
WP ORB-2	Customer Deposits and Injuries & Damages – Base Period 13 Month Average
WP ORB-3	Summary of Prepaid Pension Asset
WP ORB-4	Summary of Prepaid Pension Asset-Shareholder Excess Cash
WP ORB-5	Prepaid Pension Asset Cost Benefit Analysis
WP ORB-6	Summary of Non-Qualified Retirement Plan
WP ORB-7	Unamortized Loss on Reacquired Debt
WP ORB-8	Amortization of High Lonesome Mesa
WP ORB-9	Amortization of SJGS Coal Agreement transaction costs
WP ORB-10	Summary & Amortization of 2016 Rate Case Expenses
WP ORB-11	Summary of Production ARO Accretion Expense
WP ORB-12	ARO Accretion Schedule for Distribution
WP ORB-13	Summary of ARO Accretion Expense in Linkage and Test Period

HEM – 4: WP WC – Working Capital Workpaper

<i>Tab Reference</i>	<i>Description</i>
E-2	Rule 530 Schedule E-2

PNM EXHIBIT HEM-4: WORKPAPER INDEX

Page 3 of 7

HEM – 4: WP WC – Working Capital Workpaper

<i>Tab Reference</i>	<i>Description</i>
E-3	Rule 530 Schedule E-3
B-7	Rule 530 Schedule B-7 Nuclear Fuel in Process
WP WC-1	Working Capital Balances
WP WC-2	Amortization of Transmission Deferral Payment
WP WC-3	San Juan Coal Prepayment

HEM – 4: WP Fuel – Fuel Workpaper

<i>Tab Reference</i>	<i>Description</i>
H2-Base	Rule 530 Schedule H-2 Base – Cost of Fuel
H2-Linkage	Rule 530 Schedule H-2 Linkage – Cost of Fuel
H2-Test	Rule 530 Schedule H-2 Test – Cost of Fuel
H3- Base	Rule 530 Schedule H-3 Base – Revenue Generated from PNM Retail Fuel and Purchased Power Clause
H3-Linkage	Rule 530 Schedule H-3 Linkage – Revenue Generated from PNM Retail Fuel and Purchased Power
H3-Test	Rule 530 Schedule H-3 Linkage – Revenue Generated from PNM Retail Fuel and Purchased Power Clause
P12-Historical	Rule 530 Schedule P-12 Historical – Fuel Statistics Information
P12-Linkage	Rule 530 Schedule P-12 Linkage – Fuel Statistics Information
P12-Test	Rule 530 Schedule P-12 Test – Fuel Statistics Information
WP Fuel-1-Base COS	Base COS
WP Fuel-2-Linkage COS	Linkage COS
WP Fuel-3-Test COS	Test COS
WP Fuel-4-Base Detail	Base Detail
WP Fuel-5-Base Period Adj	Base Period Adjustments
WP Fuel-6-Test Detail	Test Detail
WP Fuel-7-Linkage Detail	Linkage Detail
WP Fuel-8-H3-Base Detail	H-3 Base Period
WP Fuel-9-H3-Linkage Detail	H-3 Linkage Detail

PNM EXHIBIT HEM-4: WORKPAPER INDEX

Page 4 of 7

HEM – 4: WP Fuel – Fuel Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP Fuel-10-H3-Test Detail	H-3 Test Detail
WP Fuel-11-SJGS Fuel Handling	San Juan Fuel Handling Workpaper

HEM – 4: WP OM – O&M Workpaper

<i>Tab Reference</i>	<i>Description</i>
H1 Base and Test Sum	Rule 530 Schedule H-1 Summary of Operations and Maintenance Expense
H1 Base and Test	Rule 530 Schedule H-1 Operations and Maintenance Expense
H1a-Base and Test	Rule 530 Schedule H-1 Operations and Maintenance Expense - Litigation Expense
WP OM-1	COS Inputs
WP OM-2	Summary
WP OM-3	Summary Adjustments
WP OM-4	Adjustments to Specific O&M
WP OM-5	Retiree Pension and Medical
WP OM-6	Medical and Dental Normalization
WP OM-7	Planned Outages
WP OM-8	WAPA Third Party Transmission Exchange
WP OM-9	40 MW Solar Facility
WP OM-10	Palo Verde Lease Adjustments
WP OM-11	Linkage Period
WP OM-12	PV Allocation of Units 1,2 and 3 OM Expenses
WP OM-13	PV Miscellaneous Amortizations
WP OM-14	La Luz Gas Peaker
WP OM-15	ROW Distribution
WP OM-16	ROW Transmission
WP OM-17	Navajo ROW Renewal
WP OM-18	Category of Dues, Fees, Fines
WP OM-19	Four Corners
WP OM-20	Property Insurance
WP OM-21	Not Used
WP OM-22	Benefits Impacts of Head Count Reduction

HEM – 4: WP SJGS – OM Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP-SJGS-1	SJGS OM Summary
WP-SJGS-2	OM SJ Direct
WP-SJGS-3	SJGS Non SJ Direct
WP-SJGS-4	SJGS OM Indirect
WP-SJGS-5	San Juan Participation Credits

HEM – 4: WP LA – Labor Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP-LA-1	Summary of PNM Direct Labor
WP-LA-2	PNM Normalized Labor (Non-San Juan)
WP-LA-3	PNM Overtime (Excluding San Juan and Shared Services)
WP-LA-4	Summary of San Juan Generating Station Labor
WP-LA-5	San Juan Generating Station Direct Normalized Labor (San Juan Home Centers)
WP-LA-6	San Juan Generating Station Direct Normalization Labor (Non-San Juan Centers)
WP-LA-7	San Juan Generating Station Indirect Normalized Labor (Indirect Home Centers)
WP-LA-8	Summary of Shared Services Labor
WP-LA-9	PNMR Services Normalized Labor
WP-LA-10	PNMR Services Overtime

HEM – 4: WP-SS - Shared Services

<i>Tab Reference</i>	<i>Description</i>
WP SS-1	Shared Services Summary
WP SS-2	Shared Services Base Period Adjustments
WP SS-3	Summary of Shared Services - Base Period to Test Period
WP SS-4	Shared Services Base Period Adjustments Functionalized
WP SS-5	Base Period Allocation Rates
WP SS-6	Test Period Allocation Rates
WP SS-7	Base Period Revenue Allocation
WP SS-8	Base, Linkage and Test Period Payroll Tax Allocation
WP SS-9	Base Period Property Taxes Allocation

PNM EXHIBIT HEM-4: WORKPAPER INDEX

Page 6 of 7

HEM – 4: WP-SS - Shared Services

<i>Tab Reference</i>	<i>Description</i>
WP SS-10	Incentive Compensation
WP SS-11	Incentive Compensation: Linkage and Test Period Calculations
WP SS-12	Summary of Dues, Subscriptions, and Membership Fees
WP SS-13	Linkage Period 1:07-01-2016 through 06-30-2017
WP SS-14	Linkage Period 2:01-01-2017 through 12-31-2017

HEM – 4: WP GT - General Taxes Workpapers

<i>Tab Reference</i>	<i>Description</i>
WP GT-1	Summary General Taxes
WP GT-2	Property Taxes Allocation and Test Period Calculation
WP GT-3	Property Tax Rates
WP GT-4	Payroll Taxes
WP GT-5	PNM Payroll Tax Calculation
WP GT-6	Other Misc Taxes
WP GT-7	Property Tax Reclass

HEM – 4: WP OA - Other Allowable Exp Workpaper

<i>Tab Reference</i>	<i>Description</i>
WP OA-1	Summary of Other Allowable Expenses

HEM – 4: WP RC – Revenue Credits Workpapers

<i>Tab Reference</i>	<i>Description</i>
WP RC-1	Summary of Revenue Credits
WP RC-2	Rate 16 Rates Normalized Calculation
WP RC-3	Other Retail Revenue
WP RC-4	Transmission Revenue Credits
WP RC-5	Normalized Adjustment for Joint Use Revenues
WP RC-6	Forecasted Deferral Payment for Test Period

HEM – 4: WP AL - Allocators

<i>Tab Reference</i>	<i>Description</i>
AL-1	Summary of Base Period Allocators
AL-2	Base Period Transmission Allocators
AL-3	Sales Allocator
AL-4	Summary of Test Period Allocators
AL-5	SJGS Base Period Participant Allocators
AL-6	SJGS Test Period Participant Allocations
AL-7	Base Period Wages and Salaries Allocators
AL-8	Test Period Wages and Salaries Allocators
AL-9	Test Period Transmission Allocators

PNM Exhibit HEM-4: Supporting Revenue Requirements Workpapers

WP Plant

Is contained in the following 312 pages

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Beginning Balance 7/1/15	Balance 8/1/15	Balance 9/1/15	Balance 10/1/15	Balance 11/1/15	Balance 12/1/15
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,221,950	1,222,566	1,222,566	1,222,567	1,222,566
148			310.1		Land Right of Way	12,304	11,311	12,296	12,293	12,289	12,285
149			311		Structures & Improvements	76,893,487	78,965,399	78,284,031	78,185,924	70,618,890	70,495,176
150			312		Boiler Plant Equipment	441,518,116	443,081,099	443,991,023	443,183,602	458,964,058	473,697,276
151			314		Turbogenerator Units	115,078,379	114,851,688	114,501,450	115,755,662	115,455,197	115,165,644
152			315		Accessory Electric Equipment	37,334,150	38,043,284	38,028,782	38,070,001	38,174,022	39,694,468
153			316		Misc Power Plant Equipment	24,947,800	26,571,240	26,450,161	26,558,641	19,804,139	19,996,972
154			317		Asset Retirement Costs - Steam	2,673,662	2,659,073	2,644,484	3,636,679	3,618,208	3,599,737
155	Total Steam Production Net Plant					699,680,462	705,405,045	705,134,793	706,625,368	707,869,370	723,884,124
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights	412,610	412,201	412,610	412,610	412,610	412,610
227			320.1		Land - Right of Way	21,747	21,711	21,675	21,640	21,604	21,568
228			321		Structures and Improvements	90,278,318	90,124,618	89,896,170	89,736,011	89,583,452	89,397,019
229			322		Reactor Plant Equipment	148,326,442	148,308,062	148,066,142	147,803,417	147,642,781	147,268,098
230			323		Turbogenerator Units	43,962,014	43,813,648	43,705,841	43,604,330	43,505,090	43,405,849
231			324		Accessory Electric Equipment	14,067,478	13,995,656	13,962,086	13,927,251	13,892,417	13,857,582
232			325		Misc Power Plant Equipment	30,221,432	30,071,787	30,175,485	30,209,637	30,080,991	29,952,344
233			326		Asset Retirement Costs Nuclear Prod Plant	(2,757,526)	(2,751,236)	(2,744,947)	(2,738,657)	(2,732,368)	(2,726,078)
234	Total Nuclear Production Net Plant					324,532,516	323,996,448	323,495,063	322,976,240	322,406,576	321,588,992
235											

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Beginning Balance 7/1/15	Balance 8/1/15	Balance 9/1/15	Balance 10/1/15	Balance 11/1/15	Balance 12/1/15
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,200,425	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,873,819	1,871,523	1,872,721	1,872,173	1,871,624	1,871,076
328			341		Structures and Improvements	73,365,521	73,130,168	73,037,603	72,802,973	72,656,363	72,620,656
329			342		Fuel Holders, Producers, Accessories	66,950,045	66,772,726	66,611,274	66,434,037	66,256,755	66,113,437
330			343		Prime Movers	-	-	-	-	-	-
331			344		Generators	120,936,742	123,425,445	126,491,246	126,062,345	125,734,608	125,481,444
332			345		Accessory Electric Equipment	9,246,035	9,220,831	9,195,627	9,170,423	9,233,643	10,016,208
333			346		Misc Power Plant Equipment	10,169,035	10,125,055	10,081,075	10,037,095	9,993,115	9,949,136
334			347		Asset Retirement Costs - Other Production	812,949	810,292	807,634	804,976	802,318	799,661
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					290,560,385	292,556,464	295,303,420	294,390,262	293,754,666	294,057,856
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,725,036	9,727,062	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	143,044,749	142,565,983	142,096,109	141,617,317	141,138,527	140,659,736
392			345		Accessory Electric Equipment	13,544,242	13,503,710	13,464,263	13,423,728	13,383,193	13,342,658
393			346		Misc Power Plant Equipment	1,303,615	1,295,384	1,287,206	1,278,975	1,270,744	1,262,513
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,900,249	2,888,898	2,877,546	2,866,195	2,854,844	2,843,492
396	Total Other Production Plant - Renewables					170,517,890	169,981,037	169,470,323	168,931,415	168,392,507	167,853,600
397											
398	Total Other Production Net Plant					461,078,275	462,537,501	464,773,743	463,321,677	462,147,173	461,911,456
399											
400	Total Net Plant Production					1,485,291,254	1,491,938,993	1,493,403,599	1,492,923,285	1,492,423,120	1,507,384,572
401											
402											
403											
404											

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Beginning Balance 7/1/15	Balance 8/1/15	Balance 9/1/15	Balance 10/1/15	Balance 11/1/15	Balance 12/1/15
405	Net Plant Transmission Plant										
476	All - Transmission										
477			350		Land and Land Rights	16,184,293	16,184,284	16,184,275	16,184,266	16,184,257	16,184,248
478			350.1		Land - Right of Way	17,505,844	17,424,350	17,342,859	17,261,418	17,179,926	17,098,434
479			352		Structures and Improvements	17,793,801	17,740,206	17,685,893	17,631,659	17,577,346	17,523,033
480			353		Station Equipment	203,720,913	203,574,063	203,034,823	207,180,547	206,801,124	206,418,798
481			353		Station Equipment - Step-up Xfmr and Aux	8,220,683	8,193,924	8,167,148	8,148,064	8,114,170	8,087,452
482			354		Towers and Fixtures	12,552,405	12,629,207	12,556,938	12,455,002	11,603,461	11,394,476
483			355		Poles and Fixtures	92,973,994	92,803,190	92,497,874	92,415,748	92,182,598	92,471,981
484			356		Overhead Conductors and Devices	44,057,927	44,146,104	44,034,684	43,733,950	43,569,171	43,561,668
485			357		Underground Conduit	362,909	360,441	357,972	355,504	353,036	350,568
486			359		Roads and Trails	8,306,735	8,291,672	8,276,608	8,261,544	8,246,481	8,231,417
487	Total Net Plant Transmission Plant					421,679,505	421,347,441	420,189,074	423,627,702	421,811,570	421,322,076
488											
489											
490											
491	Net Plant Distribution Plant										
656	All -Distribution										
657			360		Land and Land Rights	5,345,557	5,345,554	5,345,551	5,345,549	5,345,546	5,345,544
658			360.1		Land - Right of Way	1,070,486	1,065,132	1,059,779	1,055,231	1,049,878	1,044,525
659			361		Structures and Improvements	11,574,590	11,118,946	11,086,039	11,053,132	11,168,011	11,148,311
660			362		Station Equipment	118,480,182	118,637,460	119,119,424	121,689,097	121,198,918	121,096,839
661			363		Battery Storage	1,812,213	1,788,678	1,765,143	1,741,607	1,718,072	1,694,537
662			364		Poles, Towers and Fixtures	107,870,294	107,984,221	108,554,842	110,095,518	110,827,946	111,539,750
663			365		Overhead Conductors and Devices	67,314,362	67,220,538	67,599,329	68,233,106	68,401,089	68,807,578
664			366		Underground Conduit	59,190,055	59,182,428	59,100,843	59,119,043	59,055,790	59,420,838
665			367		Underground Conductors and Devices	159,952,747	160,660,163	160,898,028	161,791,871	161,802,506	162,402,286
666			368		Line Transformers	114,557,520	114,501,751	114,569,788	115,836,082	115,830,074	115,963,051
667			369		Services	21,822,187	22,144,117	21,939,915	21,816,904	22,146,792	21,940,393
668			369.1		Services - Underground	28,980,960	29,166,077	28,896,164	28,626,251	28,820,961	28,549,503
669			370		Meters	37,804,648	38,248,247	38,290,091	38,903,292	38,997,353	39,185,035
670			371		Installations on Customers' Premises	482,700	492,979	493,997	494,636	497,004	499,832
671			371.1		Leased Flood Lighting	36,177	36,177	36,177	36,177	36,177	36,177
672			373		Street Lighting and Signal Systems	11,503,123	11,462,542	11,463,859	11,488,738	11,510,578	11,499,477
673			374		Asset Retirement Costs - Distribution	5,896	5,781	5,666	5,550	5,435	5,320
674	Total Net Plant Distribution Plant					747,803,696	749,060,792	750,224,637	757,331,785	758,412,131	760,178,994

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Beginning Balance 7/1/15	Balance 8/1/15	Balance 9/1/15	Balance 10/1/15	Balance 11/1/15	Balance 12/1/15
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	3,450,782	3,267,412	3,150,531	3,058,963	3,193,270	3,071,632
862			389		Land and Land Rights	2,122,004	2,121,974	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	17,605,203	17,537,305	17,451,133	17,355,730	17,261,398	17,174,447
864			390.1		Bulk Power Office Building Remodeling	1,325,981	1,287,957	1,249,932	1,211,908	1,173,884	1,135,860
865			390.2		Bulk Power Office Building	(45,746)	(45,746)	(45,746)	(45,746)	(45,746)	(45,746)
866			391		Office Furniture and Equipment	2,138,271	2,109,183	2,080,095	2,065,650	2,036,555	2,007,385
867			391.1		Office Furniture and Equipment - PC System	48,827	48,061	47,296	46,530	45,764	44,998
868			391.2		Office Furniture and Equipment - PC's	111,103	109,853	108,602	107,352	106,102	104,852
869			391.3		Computer Hardware	10,005,213	9,938,784	9,872,354	9,805,924	9,739,495	9,673,065
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	3,094,025	3,033,446	2,972,704	2,911,962	2,851,219	2,790,477
872			392		Transportation Equipment - Light	1,046,453	1,029,356	1,048,387	1,146,429	1,152,142	1,139,976
873			392.1		Transportation Equipment - Heavy	1,520,710	1,869,319	1,850,873	1,830,507	1,810,140	1,760,999
874			392.2		Transportation Equipment - Trailers	2,505,737	2,725,158	2,717,079	2,707,809	2,698,540	2,689,270
875			392.4		Transportation Equipment - Leaseback	-	-	(4,320)	(36,540)	(36,540)	(40,725)
876			393		Stores Equipment	89,063	88,282	87,501	86,720	85,939	85,421
877			394		Tools, Shop & Garage Equipment	7,889,291	7,822,518	7,777,612	7,756,149	7,730,121	7,684,780
878			395		Laboratory Equipment	248,334	244,095	239,856	235,617	231,378	227,139
879			396		Power Operated Equipment	1,796,089	1,770,687	1,745,286	1,719,819	1,694,417	1,666,916
880			397		Communication Equipment	11,078,630	10,938,009	10,782,001	11,172,528	11,020,208	10,905,426
881			397.1		Communication Equipment - Other	201,911	98,349	97,576	96,804	96,031	95,258
882			398		Miscellaneous Equipment	247,123	244,952	242,782	240,612	238,623	236,452
883			399.1		ARO General Plant-1	6,459	6,433	6,407	6,380	6,354	6,328
884	Total Net Plant G&I Plant - PNM					66,485,464	66,245,388	65,599,945	65,603,111	65,211,298	64,547,213
885											
886											
887	Total Electric Plant In Service		101/106			2,721,259,918	2,728,592,614	2,729,367,254	2,739,485,883	2,737,858,119	2,753,432,854
888											
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	3,393,238	3,362,812	3,332,386	3,301,960	3,271,535	3,241,109
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-	-	-
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-	-
894					Acq. Adj. - (EIP)	6,152,670	6,103,840	6,055,009	6,006,178	5,957,347	5,908,517
895	Total Electric Plant Acq. Adj.		114			9,545,908	9,466,652	9,387,395	9,308,138	9,228,882	9,149,625
896											
897	Total Electric Plant					2,730,805,826	2,738,059,266	2,738,754,649	2,748,794,021	2,747,087,001	2,762,582,480

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Beginning Balance 7/1/15	Balance 8/1/15	Balance 9/1/15	Balance 10/1/15	Balance 11/1/15	Balance 12/1/15
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	23,523,228	24,577,959	24,924,976	24,185,966	25,267,602	25,417,587
901			389		Land and Land Rights	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements	32,997,680	32,881,132	32,764,584	32,648,036	32,531,488	32,414,940
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-	-
905			391		Office Furniture and Equipment	877,752	865,496	853,239	840,982	828,726	816,469
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	38,325	25,940	13,554	1,168	-	-
908			391.3		Computer Hardware	31,819,588	31,611,098	31,207,287	32,236,220	31,994,339	31,761,800
909			391.5		Computer Hardware - Solar	-	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-	-
911			392		Transportation Equipment - Light	144,768	143,938	143,108	142,278	141,448	140,618
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	8,131	8,115	8,098	11,342	8,066	8,050
914			392.4		Transportation Equipment - Leaseback	-	-	-	10,612	-	-
915			393		Stores Equipment	-	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	45,450	45,155	44,860	44,566	44,271	43,976
917			395		Laboratory Equipment	-	-	-	-	-	-
918			396		Power Operated Equipment	24,700	24,521	24,342	24,163	23,984	23,804
919			397		Communication Equipment	3,167,194	3,141,478	3,115,762	3,090,046	3,064,330	3,038,614
920			397.1		Communication Equipment - Other	-	-	-	-	-	-
921			398		Miscellaneous Equipment	27,264	26,623	25,982	25,341	24,700	24,059
922			399.1		ARO General Plant-1	-	-	-	-	-	-
923						95,036,868	95,714,242	95,488,581	95,623,508	96,291,743	96,052,707
924											
925	Total Electric Plant In Service - with Corporate		101/106			2,816,296,786	2,824,306,856	2,824,855,835	2,835,109,390	2,834,149,861	2,849,485,562
926											
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			9,545,908	9,466,652	9,387,395	9,308,138	9,228,882	9,149,625
930											
931	Total Electric Plant - with Corporate					2,825,842,694	2,833,773,507	2,834,243,230	2,844,417,529	2,843,378,743	2,858,635,187

	A	B	C	D	E	L	M	N	O	P	Q
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 1/1/16	Balance 2/1/16	Balance 3/1/16	Balance 4/1/16	Balance 5/1/16	Balance 6/1/16
11											
12	Net Plant Production Plant										
13	Steam Production										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way	12,282	12,278	12,275	12,271	12,267	12,264
149			311		Structures & Improvements	71,061,151	70,903,153	70,781,623	70,674,961	70,533,508	71,353,723
150			312		Boiler Plant Equipment	489,541,265	497,771,338	493,594,710	496,818,168	493,971,606	495,240,231
151			314		Turbogenerator Units	115,684,994	115,299,682	115,028,074	114,830,027	114,573,906	115,252,505
152			315		Accessory Electric Equipment	39,782,592	39,716,305	39,668,458	40,914,805	40,629,847	40,668,772
153			316		Misc Power Plant Equipment	30,016,294	29,954,993	35,240,087	36,500,956	37,478,725	37,930,526
154			317		Asset Retirement Costs - Steam	2,416,320	2,409,764	2,403,207	2,737,700	2,728,139	2,718,578
155	Total Steam Production Net Plant					749,737,463	757,290,079	757,950,999	763,711,454	761,150,564	764,399,165
156											
157											
158	Nuclear Production										
225	All - Nuclear										
226			320		Land and Land Rights	412,610	574,589	(16,882,397)	565,641	565,641	583,612
227			320.1		Land - Right of Way	21,532	21,497	21,461	21,425	21,390	21,354
228			321		Structures and Improvements	89,484,711	136,199,269	135,128,960	126,260,627	125,939,436	125,852,131
229			322		Reactor Plant Equipment	150,336,847	214,213,332	223,020,689	198,952,424	198,427,595	200,870,782
230			323		Turbogenerator Units	43,202,045	68,831,067	85,177,602	63,390,764	63,212,236	62,076,046
231			324		Accessory Electric Equipment	13,841,261	29,269,646	29,112,919	25,570,809	25,490,062	25,084,999
232			325		Misc Power Plant Equipment	30,383,987	40,847,650	41,802,367	38,074,676	37,991,614	37,811,655
233			326		Asset Retirement Costs Nuclear Prod Plant	(2,719,789)	(2,713,499)	(2,707,210)	(2,700,920)	(2,694,631)	(2,688,342)
234	Total Nuclear Production Net Plant					324,963,205	487,243,551	494,674,391	450,135,445	448,953,343	449,612,238
235											

	A	B	C	D	E	L	M	N	O	P	Q
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 1/1/16	Balance 2/1/16	Balance 3/1/16	Balance 4/1/16	Balance 5/1/16	Balance 6/1/16
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,870,527	1,869,978	1,869,430	1,868,881	1,868,332	1,867,784
328			341		Structures and Improvements	72,759,784	72,522,993	72,287,754	72,055,829	93,457,162	92,673,512
329			342		Fuel Holders, Producers, Accessories	65,968,341	65,803,068	65,625,605	65,448,103	68,483,933	68,224,978
330			343		Prime Movers	-	-	-	-	363,084	-
331			344		Generators	178,538,318	177,044,197	176,431,958	175,703,267	144,162,574	144,016,487
332			345		Accessory Electric Equipment	10,092,436	10,073,179	10,037,243	9,989,880	15,592,191	15,411,628
333			346		Misc Power Plant Equipment	10,188,396	10,144,541	10,101,566	10,056,768	10,383,550	10,329,264
334			347		Asset Retirement Costs - Other Production	797,003	794,345	791,688	789,030	786,372	783,715
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					347,421,044	345,458,541	344,351,482	343,117,998	342,303,437	340,513,607
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	208,936,487	204,155,092	204,063,305	202,775,300	202,382,553	201,599,054
392			345		Accessory Electric Equipment	18,862,704	22,537,878	22,058,951	22,433,315	22,367,021	22,300,626
393			346		Misc Power Plant Equipment	1,328,165	2,637,912	2,564,578	2,618,871	2,606,763	2,594,656
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,832,141	2,820,790	2,809,439	2,798,087	2,786,736	2,775,385
396	Total Other Production Plant - Renewables					241,704,696	241,896,871	241,241,472	240,370,773	239,888,272	239,014,920
397											
398	Total Other Production Net Plant					589,125,741	587,355,412	585,592,954	583,488,770	582,191,709	579,528,527
399											
400	Total Net Plant Production					1,663,826,409	1,831,889,041	1,838,218,344	1,797,335,669	1,792,295,616	1,793,539,930
401											
402											
403											
404											

	A	B	C	D	E	L	M	N	O	P	Q
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 1/1/16	Balance 2/1/16	Balance 3/1/16	Balance 4/1/16	Balance 5/1/16	Balance 6/1/16
405	Net Plant Transmission Plant										
476	All - Transmission										
477		350			Land and Land Rights	16,184,239	16,184,229	16,184,220	16,184,211	16,183,928	16,183,919
478		350.1			Land - Right of Way	17,037,153	16,955,619	16,874,586	16,793,051	16,711,516	16,629,980
479		352			Structures and Improvements	21,418,822	21,656,960	21,708,609	21,648,974	22,007,352	18,117,428
480		353			Station Equipment	228,595,238	228,627,870	227,150,387	226,987,427	234,309,096	237,872,585
481		353			Station Equipment - Step-up Xfmr and Aux	9,163,093	9,134,342	10,261,717	10,255,390	10,224,164	10,192,645
482		354			Towers and Fixtures	11,311,534	11,242,085	11,744,370	11,675,526	11,540,001	11,469,017
483		355			Poles and Fixtures	93,368,036	93,172,373	91,913,386	91,619,709	91,436,846	91,760,803
484		356			Overhead Conductors and Devices	44,105,679	43,961,808	45,350,410	44,777,282	44,617,766	44,159,384
485		357			Underground Conduit	348,100	345,631	343,163	340,695	338,227	335,759
486		359			Roads and Trails	8,220,934	8,205,863	8,190,793	8,175,722	8,160,651	8,180,632
487	Total Net Plant Transmission Plant					449,752,826	449,486,782	449,721,640	448,457,988	455,529,548	454,902,152
488											
489											
490											
491	Net Plant Distribution Plant										
656	All - Distribution										
657		360			Land and Land Rights	5,345,541	5,345,538	5,345,536	5,345,533	5,345,531	5,345,528
658		360.1			Land - Right of Way	1,039,172	1,032,768	1,027,418	1,022,068	1,016,717	1,011,367
659		361			Structures and Improvements	11,485,658	11,454,688	11,420,929	11,396,353	11,192,126	11,591,494
660		362			Station Equipment	125,024,677	124,685,493	124,420,471	124,155,098	123,919,425	123,723,611
661		363			Battery Storage	1,671,002	1,647,466	1,623,931	1,600,396	1,576,861	1,553,325
662		364			Poles, Towers and Fixtures	114,042,476	113,984,060	114,531,539	115,119,148	115,611,219	116,287,741
663		365			Overhead Conductors and Devices	73,689,087	73,503,979	73,280,218	71,918,233	73,056,565	73,095,962
664		366			Underground Conduit	60,203,007	60,050,074	60,248,200	60,257,920	60,094,252	59,860,141
665		367			Underground Conductors and Devices	165,346,741	165,102,783	165,224,910	166,445,080	166,370,041	168,451,012
666		368			Line Transformers	116,546,535	116,244,893	116,238,933	116,247,099	116,326,316	116,359,083
667		369			Services	22,218,891	22,012,221	21,971,142	21,799,378	22,859,812	22,477,731
668		369.1			Services - Underground	28,883,720	28,596,500	28,472,593	28,206,017	27,940,157	27,845,848
669		370			Meters	39,475,398	39,460,910	39,778,700	39,735,129	39,636,151	39,590,475
670		371			Installations on Customers' Premises	505,371	505,371	505,821	512,619	512,046	512,046
671		371.1			Leased Flood Lighting	39,596	39,596	39,596	39,596	39,596	39,596
672		373			Street Lighting and Signal Systems	11,551,019	11,530,525	11,518,522	11,543,814	11,527,932	11,542,474
673		374			Asset Retirement Costs - Distribution	5,204	5,143	5,081	5,020	4,958	4,896
674	Total Net Plant Distribution Plant					777,073,096	775,202,009	775,653,540	775,342,499	777,029,707	779,292,331

	A	B	C	D	E	L	M	N	O	P	Q
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 1/1/16	Balance 2/1/16	Balance 3/1/16	Balance 4/1/16	Balance 5/1/16	Balance 6/1/16
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	3,004,028	2,890,445	3,106,743	3,130,387	3,005,006	3,087,048
862			389		Land and Land Rights	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	17,740,929	17,558,515	17,589,885	17,499,867	17,403,969	17,308,071
864			390.1		Bulk Power Office Building Remodeling	1,246,633	1,213,151	1,174,664	1,134,729	1,095,829	1,056,930
865			390.2		Bulk Power Office Building	1,361,393	1,330,015	1,300,949	1,270,472	1,243,527	1,214,590
866			391		Office Furniture and Equipment	2,350,627	2,288,165	2,254,350	2,261,846	2,287,376	2,260,825
867			391.1		Office Furniture and Equipment - PC System	44,232	43,466	42,700	41,934	41,168	40,325
868			391.2		Office Furniture and Equipment - PC's	103,602	102,352	101,102	99,852	98,602	97,352
869			391.3		Computer Hardware	9,764,496	9,697,887	9,630,735	9,563,536	9,496,338	9,429,140
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	2,729,735	2,668,993	2,608,250	2,547,508	2,486,766	2,426,024
872			392		Transportation Equipment - Light	1,250,410	1,180,333	1,085,794	1,071,790	1,061,341	1,050,891
873			392.1		Transportation Equipment - Heavy	2,053,008	2,032,832	2,037,847	2,017,930	1,998,012	1,978,095
874			392.2		Transportation Equipment - Trailers	2,690,354	2,681,068	2,694,997	2,660,999	2,651,387	2,614,543
875			392.4		Transportation Equipment - Leaseback	(56,895)	(56,895)	(1,785)	(1,785)	(1,785)	(3,110)
876			393		Stores Equipment	95,634	94,790	94,600	93,752	81,254	80,473
877			394		Tools, Shop & Garage Equipment	9,948,658	9,956,986	9,857,262	9,701,413	9,595,083	7,703,485
878			395		Laboratory Equipment	222,900	218,661	214,422	210,183	205,944	1,825,215
879			396		Power Operated Equipment	1,708,502	1,682,924	1,725,987	1,703,861	1,683,348	1,717,797
880			397		Communication Equipment	10,947,644	10,994,856	11,081,196	11,539,191	12,046,740	11,897,842
881			397.1		Communication Equipment - Other	94,485	93,712	92,939	92,167	91,394	90,621
882			398		Miscellaneous Equipment	239,420	237,220	235,203	247,490	245,209	242,927
883			399.1		ARO General Plant-1	6,301	6,275	6,249	6,223	6,196	6,170
884	Total Net Plant G&I Plant - PNM					69,668,100	69,137,756	69,056,094	69,015,346	68,944,709	68,247,258
885											
886											
887	Total Electric Plant In Service		101/106			2,960,320,431	3,125,715,588	3,132,649,619	3,090,151,503	3,093,799,579	3,095,981,671
888											
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	3,210,583	3,180,257	3,149,831	3,119,406	3,088,980	3,058,554
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	24,961,593	24,892,256	24,822,918	24,753,580
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	82,163,107	81,935,539	81,707,971	81,480,402	81,252,200
894					Acq. Adj. - (EIP)	5,859,686	5,810,855	5,762,025	5,713,194	5,664,363	5,615,532
895	Total Electric Plant Acq. Adj.		114			9,070,369	91,154,220	115,808,988	115,432,826	115,056,663	114,679,866
896											
897	Total Electric Plant					2,969,390,800	3,216,869,808	3,248,458,607	3,205,584,328	3,208,856,242	3,210,661,537

	A	B	C	D	E	L	M	N	O	P	Q
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 1/1/16	Balance 2/1/16	Balance 3/1/16	Balance 4/1/16	Balance 5/1/16	Balance 6/1/16
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	29,564,971	28,643,698	27,054,728	27,197,803	26,779,684	25,803,037
901			389		Land and Land Rights	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements	32,778,960	32,445,336	32,431,676	32,396,681	32,286,765	32,170,048
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-	-
905			391		Office Furniture and Equipment	1,098,430	1,082,767	776,439	764,182	751,926	739,669
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-	-
908			391.3		Computer Hardware	31,574,024	31,379,203	33,102,927	33,869,089	34,330,176	34,642,276
909			391.5		Computer Hardware - Solar	-	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-	-
911			392		Transportation Equipment - Light	139,789	138,959	138,129	137,299	136,469	135,639
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	8,034	8,018	8,002	7,986	7,970	7,954
914			392.4		Transportation Equipment - Leaseback	-	-	-	-	-	-
915			393		Stores Equipment	-	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	43,681	43,386	43,091	42,797	42,502	42,207
917			395		Laboratory Equipment	-	-	-	-	-	-
918			396		Power Operated Equipment	23,625	23,446	23,267	23,087	200,398	199,002
919			397		Communication Equipment	3,012,898	2,987,182	2,961,466	3,017,317	2,991,148	3,045,577
920			397.1		Communication Equipment - Other	-	-	-	-	-	-
921			398		Miscellaneous Equipment	23,418	22,777	22,136	21,495	20,854	20,213
922			399.1		ARO General Plant-1	-	-	-	-	-	-
923						100,630,617	99,137,560	98,924,649	99,840,525	99,910,680	99,168,411
924											
925	Total Electric Plant In Service - with Corporate		101/106			3,060,951,049	3,224,853,148	3,231,574,267	3,189,992,028	3,193,710,259	3,195,150,082
926											
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			9,070,369	91,154,220	115,808,988	115,432,826	115,056,663	114,679,866
930											
931	Total Electric Plant - with Corporate					3,070,021,417	3,316,007,368	3,347,383,256	3,305,424,853	3,308,766,922	3,309,829,948

	A	B	C	D	E	R	S	T	U	V
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Ending Balance 6/30/16	Reclass Capital Assoc. with 132 MW of SJ Unit 4 to Plant Held for Future Use Note 1	Remove Transmission Dedicated FERC Assets Note 2	Remove Balanced Draft Associated with the 132MW Note 3	Remove PNM Share Balanced Draft Note 3
11										
12	<u>Net Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	1,222,566	-	-	-	-
148			310.1		Land Right of Way	12,260	-	-	-	-
149			311		Structures & Improvements	71,326,981	-	-	-	(766,140)
150			312		Boiler Plant Equipment	498,423,270	-	-	-	(34,636,563)
151			314		Turbogenerator Units	115,987,798	-	-	-	-
152			315		Accessory Electric Equipment	40,765,903	-	-	-	(4,648,139)
153			316		Misc Power Plant Equipment	36,839,583	(4,016,542)	-	(12,970,163)	-
154			317		Asset Retirement Costs - Steam	2,709,018	-	-	-	-
155	Total Steam Production Net Plant					767,287,479	(4,016,542)	-	(12,970,163)	(40,050,843)
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	583,612	-	-	-	-
227			320.1		Land - Right of Way	21,318	-	-	-	-
228			321		Structures and Improvements	125,553,865	-	-	-	-
229			322		Reactor Plant Equipment	201,861,697	-	-	-	-
230			323		Turbogenerator Units	61,521,882	-	-	-	-
231			324		Accessory Electric Equipment	23,902,954	-	-	-	-
232			325		Misc Power Plant Equipment	37,680,729	-	-	-	-
233			326		Asset Retirement Costs Nuclear Prod Plant	(2,682,052)	-	-	-	-
234	Total Nuclear Production Net Plant					448,444,005	-	-	-	-
235										

	A	B	C	D	E	R	S	T	U	V
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Ending Balance 6/30/16	Reclass Capital Assoc. with 132 MW of SJ Unit 4 to Plant Held for Future Use Note 1	Remove Transmission Dedicated FERC Assets Note 2	Remove Balanced Draft Associated with the 132MW Note 3	Remove PNM Share Balanced Draft Note 3
236	Other Production									
326	All - Gas		340		Land and Land Rights	7,206,239	-	-	-	-
327			340.1		Land - Right of Way	1,867,235	-	-	-	-
328			341		Structures and Improvements	92,757,111	-	-	-	-
329			342		Fuel Holders, Producers, Accessories	69,863,471	-	-	-	-
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	141,784,765	-	-	-	-
332			345		Accessory Electric Equipment	15,466,432	-	-	-	-
333			346		Misc Power Plant Equipment	10,289,647	-	-	-	-
334			347		Asset Retirement Costs - Other Production	781,057	-	-	-	-
335			348		Battery Storage	-	-	-	-	-
336	Total Other Production Plant - Gas					340,015,958	-	-	-	-
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	9,745,199	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	200,941,171	-	-	-	-
392			345		Accessory Electric Equipment	22,234,311	-	-	-	-
393			346		Misc Power Plant Equipment	2,582,564	-	-	-	-
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	2,764,034	-	-	-	-
396	Total Other Production Plant - Renewables					238,267,279	-	-	-	-
397										
398	Total Other Production Net Plant					578,283,237	-	-	-	-
399										
400	Total Net Plant Production					1,794,014,721	(4,016,542)	-	(12,970,163)	(40,050,843)
401										
402										
403										
404										

	A	B	C	D	E	R	S	T	U	V
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Ending Balance 6/30/16	Reclass Capital Assoc. with 132 MW of SJ Unit 4 to Plant Held for Future Use Note 1	Remove Transmission Dedicated FERC Assets Note 2	Remove Balanced Draft Associated with the 132MW Note 3	Remove PNM Share Balanced Draft Note 3
405	<u>Net Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	16,183,927	-	(433)	-	-
478			350.1		Land - Right of Way	16,636,683	-	-	-	-
479			352		Structures and Improvements	18,655,678	-	(190)	-	-
480			353		Station Equipment	243,801,440	-	(71,423)	-	-
481			353		Station Equipment - Step-up Xfmr and Aux	10,163,728	-	-	-	-
482			354		Towers and Fixtures	22,399,380	-	-	-	-
483			355		Poles and Fixtures	99,912,885	-	(45,636)	-	-
484			356		Overhead Conductors and Devices	51,700,631	-	(62,154)	-	-
485			357		Underground Conduit	333,290	-	-	-	-
486			359		Roads and Trails	8,180,889	-	-	-	-
487	Total Net Plant Transmission Plant					487,968,531	-	(179,837)	-	-
488										
489										
490										
491	<u>Net Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	5,345,525	-	-	-	-
658			360.1		Land - Right of Way	1,006,017	-	-	-	-
659			361		Structures and Improvements	11,555,904	-	-	-	-
660			362		Station Equipment	126,000,747	-	-	-	-
661			363		Battery Storage	1,529,790	-	-	-	-
662			364		Poles, Towers and Fixtures	116,874,109	-	-	-	-
663			365		Overhead Conductors and Devices	74,289,627	-	-	-	-
664			366		Underground Conduit	59,810,456	-	-	-	-
665			367		Underground Conductors and Devices	167,240,673	-	-	-	-
666			368		Line Transformers	116,447,187	-	-	-	-
667			369		Services	22,266,659	-	-	-	-
668			369.1		Services - Underground	27,571,680	-	-	-	-
669			370		Meters	39,211,939	-	-	-	-
670			371		Installations on Customers' Premises	517,831	-	-	-	-
671			371.1		Leased Flood Lighting	39,596	-	-	-	-
672			373		Street Lighting and Signal Systems	11,517,791	-	-	-	-
673			374		Asset Retirement Costs - Distribution	4,835	-	-	-	-
674	Total Net Plant Distribution Plant					781,230,365	-	-	-	-

	A	B	C	D	E	R	S	T	U	V
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Ending Balance 6/30/16	Reclass Capital Assoc. with 132 MW of SJ Unit 4 to Plant Held for Future Use Note 1	Remove Transmission Dedicated FERC Assets Note 2	Remove Balanced Draft Associated with the 132MW Note 3	Remove PNM Share Balanced Draft Note 3
675										
676										
677	Net Plant G&I Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	3,628,787	-	-	-	-
862			389		Land and Land Rights	2,122,004	-	-	-	-
863			390		Structures and Improvements	17,654,375	-	-	-	-
864			390.1		Bulk Power Office Building Remodeling	1,018,031	-	-	-	-
865			390.2		Bulk Power Office Building	1,185,458	-	-	-	-
866			391		Office Furniture and Equipment	2,243,862	-	-	-	-
867			391.1		Office Furniture and Equipment - PC System	39,667	-	-	-	-
868			391.2		Office Furniture and Equipment - PC's	96,102	-	-	-	-
869			391.3		Computer Hardware	9,845,762	-	-	-	-
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	2,365,281	-	-	-	-
872			392		Transportation Equipment - Light	1,040,442	-	-	-	-
873			392.1		Transportation Equipment - Heavy	1,958,178	-	-	-	-
874			392.2		Transportation Equipment - Trailers	3,714,291	-	-	-	-
875			392.4		Transportation Equipment - Leaseback	(8,575)	-	-	-	-
876			393		Stores Equipment	79,692	-	-	-	-
877			394		Tools, Shop & Garage Equipment	7,646,194	-	-	-	-
878			395		Laboratory Equipment	1,830,124	-	-	-	-
879			396		Power Operated Equipment	1,693,368	-	-	-	-
880			397		Communication Equipment	17,744,981	-	-	-	-
881			397.1		Communication Equipment - Other	89,848	-	-	-	-
882			398		Miscellaneous Equipment	240,646	-	-	-	-
883			399.1		ARO General Plant-1	6,144	-	-	-	-
884	Total Net Plant G&I Plant - PNM					76,234,663	-	-	-	-
885										
886										
887	Total Electric Plant In Service		101/106			3,139,448,280	(4,016,542)	(179,837)	(12,970,163)	(40,050,843)
888										
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	3,028,128	-	-	-	-
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	24,684,242	-	-	-	-
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	81,023,969	-	-	-	-
894					Acq. Adj. - (EIP)	5,566,702	-	-	-	-
895	Total Electric Plant Acq. Adj.		114			114,303,041	-	-	-	-
896										
897	Total Electric Plant					3,253,751,321	(4,016,542)	(179,837)	(12,970,163)	(40,050,843)

	A	B	C	D	E	R	S	T	U	V
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Base Period Ending Balance 6/30/16	Reclass Capital Assoc. with 132 MW of SJ Unit 4 to Plant Held for Future Use Note 1	Remove Transmission Dedicated FERC Assets Note 2	Remove Balanced Draft Associated with the 132MW Note 3	Remove PNM Share Balanced Draft Note 3
898										
899										
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	24,872,596	-	-	-	-
901			389		Land and Land Rights	2,362,788	-	-	-	-
902			390		Structures and Improvements	32,323,648	-	-	-	-
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-
905			391		Office Furniture and Equipment	727,413	-	-	-	-
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-
908			391.3		Computer Hardware	34,626,555	-	-	-	-
909			391.5		Computer Hardware - Solar	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-
911			392		Transportation Equipment - Light	134,809	-	-	-	-
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	7,938	-	-	-	-
914			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
915			393		Stores Equipment	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	41,912	-	-	-	-
917			395		Laboratory Equipment	-	-	-	-	-
918			396		Power Operated Equipment	197,605	-	-	-	-
919			397		Communication Equipment	3,018,960	-	-	-	-
920			397.1		Communication Equipment - Other	-	-	-	-	-
921			398		Miscellaneous Equipment	19,572	-	-	-	-
922			399.1		ARO General Plant-1	-	-	-	-	-
923						98,333,796	-	-	-	-
924										
925	Total Electric Plant In Service - with Corporate		101/106			3,237,782,076	(4,016,542)	(179,837)	(12,970,163)	(40,050,843)
926										
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-
928										
929	Electric Plant Acq. Adj. - with Corporate		114			114,303,041	-	-	-	-
930										
931	Total Electric Plant - with Corporate					3,352,085,117	(4,016,542)	(179,837)	(12,970,163)	(40,050,843)

	A	B	C	D	E	W	X	Y	Z	AA
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Remove PV2 Leasehold Improvements & 64.1MW Acquisition Adjustment Note 4	Remove PV Asset Retirement Costs Note 5	Shared Service Allocation Note 6	Total Base Period Adjustments	Adjusted Base Period Ending Balance 6/30/16
11										
12	Net Plant Production Plant									
13	Steam Production									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	1,222,566
148			310.1		Land Right of Way	-	-	-	-	12,260
149			311		Structures & Improvements	-	-	-	(766,140)	70,560,841
150			312		Boiler Plant Equipment	-	-	-	(34,636,563)	463,786,707
151			314		Turbogenerator Units	-	-	-	-	115,987,798
152			315		Accessory Electric Equipment	-	-	-	(4,648,139)	36,117,764
153			316		Misc Power Plant Equipment	-	-	-	(16,986,705)	19,852,978
154			317		Asset Retirement Costs - Steam	-	-	-	-	2,709,018
155	Total Steam Production Net Plant					-	-	-	(57,037,547)	710,249,932
156										
157										
158	Nuclear Production									
225	All - Nuclear									
226			320		Land and Land Rights	(57,495)	-	-	(57,495)	526,117
227			320.1		Land - Right of Way	-	-	-	-	21,318
228			321		Structures and Improvements	(11,322,661)	-	-	(11,322,661)	114,231,205
229			322		Reactor Plant Equipment	(21,176,931)	-	-	(21,176,931)	180,684,766
230			323		Turbogenerator Units	(5,459,380)	-	-	(5,459,380)	56,062,502
231			324		Accessory Electric Equipment	175,676	-	-	175,676	24,078,630
232			325		Misc Power Plant Equipment	(5,888,553)	-	-	(5,888,553)	31,792,175
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	2,682,052	-	3,135,141	453,089
234	Total Nuclear Production Net Plant					(43,276,255)	2,682,052	-	(40,594,203)	407,849,802
235										

	A	B	C	D	E	W	X	Y	Z	AA
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Remove PV2 Leasehold Improvements & 64.1MW Acquisition Adjustment Note 4	Remove PV Asset Retirement Costs Note 5	Shared Service Allocation Note 6	Total Base Period Adjustments	Adjusted Base Period Ending Balance 6/30/16
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	7,206,239
327			340.1		Land - Right of Way	-	-	-	-	1,867,235
328			341		Structures and Improvements	-	-	-	-	92,757,111
329			342		Fuel Holders, Producers, Accessories	-	-	-	-	69,863,471
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	-	-	-	-	141,784,765
332			345		Accessory Electric Equipment	-	-	-	-	15,466,432
333			346		Misc Power Plant Equipment	-	-	-	-	10,289,647
334			347		Asset Retirement Costs - Other Production	-	-	-	-	781,057
335			348		Battery Storage	-	-	-	-	-
336	Total Other Production Plant - Gas					-	-	-	-	340,015,958
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	-	-	-	-	200,941,171
392			345		Accessory Electric Equipment	-	-	-	-	22,234,311
393			346		Misc Power Plant Equipment	-	-	-	-	2,582,564
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	2,764,034
396	Total Other Production Plant - Renewables					-	-	-	-	238,267,279
397										
398	Total Other Production Net Plant					-	-	-	-	578,283,237
399										
400	Total Net Plant Production					(43,276,255)	2,682,052	-	(97,631,750)	1,696,382,970
401										
402										
403										
404										

	A	B	C	D	E	W	X	Y	Z	AA
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Remove PV2 Leasehold Improvements & 64.1MW/ Acquisition Adjustment Note 4	Remove PV Asset Retirement Costs Note 5	Shared Service Allocation Note 6	Total Base Period Adjustments	Adjusted Base Period Ending Balance 6/30/16
405	Net Plant Transmission Plant									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	(433)	16,183,495
478			350.1		Land - Right of Way	-	-	-	-	16,636,683
479			352		Structures and Improvements	-	-	-	(190)	18,655,488
480			353		Station Equipment	-	-	-	(71,423)	243,730,017
481			353		Station Equipment - Step-up Xfmr and Aux	-	-	-	-	10,163,728
482			354		Towers and Fixtures	-	-	-	-	22,399,380
483			355		Poles and Fixtures	-	-	-	(45,636)	99,867,249
484			356		Overhead Conductors and Devices	-	-	-	(62,154)	51,638,477
485			357		Underground Conduit	-	-	-	-	333,290
486			359		Roads and Trails	-	-	-	-	8,180,889
487	Total Net Plant Transmission Plant					-	-	-	(179,837)	487,788,694
488										
489										
490										
491	Net Plant Distribution Plant									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	5,345,525
658			360.1		Land - Right of Way	-	-	-	-	1,006,017
659			361		Structures and Improvements	-	-	-	-	11,555,904
660			362		Station Equipment	-	-	-	-	126,000,747
661			363		Battery Storage	-	-	-	-	1,529,790
662			364		Poles, Towers and Fixtures	-	-	-	-	116,874,109
663			365		Overhead Conductors and Devices	-	-	-	-	74,289,627
664			366		Underground Conduit	-	-	-	-	59,810,456
665			367		Underground Conductors and Devices	-	-	-	-	167,240,673
666			368		Line Transformers	-	-	-	-	116,447,187
667			369		Services	-	-	-	-	22,266,659
668			369.1		Services - Underground	-	-	-	-	27,571,680
669			370		Meters	-	-	-	-	39,211,939
670			371		Installations on Customers' Premises	-	-	-	-	517,831
671			371.1		Leased Flood Lighting	-	-	-	-	39,596
672			373		Street Lighting and Signal Systems	-	-	-	-	11,517,791
673			374		Asset Retirement Costs - Distribution	-	-	-	-	4,835
674	Total Net Plant Distribution Plant					-	-	-	-	781,230,365

	A	B	C	D	E	W	X	Y	Z	AA
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Remove PV2 Leasehold Improvements & 64.1MW Acquisition Adjustment Note 4	Remove PV Asset Retirement Costs Note 5	Shared Service Allocation Note 6	Total Base Period Adjustments	Adjusted Base Period Ending Balance 6/30/16
675										
676										
677	Net Plant G&I Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	(121,739)	-	-	(121,739)	3,507,048
862			389		Land and Land Rights	-	-	-	-	2,122,004
863			390		Structures and improvements	-	-	-	-	17,654,375
864			390.1		Bulk Power Office Building Remodeling	-	-	-	-	1,018,031
865			390.2		Bulk Power Office Building	-	-	-	-	1,185,458
866			391		Office Furniture and Equipment	-	-	-	-	2,243,862
867			391.1		Office Furniture and Equipment - PC System	-	-	-	-	39,667
868			391.2		Office Furniture and Equipment - PC's	-	-	-	-	96,102
869			391.3		Computer Hardware	-	-	-	-	9,845,762
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	-	-	-	-	2,365,281
872			392		Transportation Equipment - Light	(75,624)	-	-	(75,624)	964,817
873			392.1		Transportation Equipment - Heavy	(19,921)	-	-	(19,921)	1,938,257
874			392.2		Transportation Equipment - Trailers	(3,979)	-	-	(3,979)	3,710,312
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	(8,575)
876			393		Stores Equipment	-	-	-	-	79,692
877			394		Tools, Shop & Garage Equipment	-	-	-	-	7,646,194
878			395		Laboratory Equipment	-	-	-	-	1,830,124
879			396		Power Operated Equipment	(28,797)	-	-	(28,797)	1,664,572
880			397		Communication Equipment	(66,590)	-	-	(66,590)	17,678,391
881			397.1		Communication Equipment - Other	-	-	-	-	89,848
882			398		Miscellaneous Equipment	-	-	-	-	240,646
883			399.1		ARO General Plant-1	-	-	-	-	6,144
884	Total Net Plant G&I Plant - PNM					(316,651)	-	-	(316,651)	75,918,012
885										
886										
887	Total Electric Plant In Service		101/106			(43,592,906)	2,682,052	-	(98,128,238)	3,041,320,042
888										
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	-	-	-	-	3,028,128
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	-	-	-	-	24,684,242
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	(81,023,969)	-	-	(81,023,969)	-
894					Acq. Adj. - (EIP)	-	-	-	-	5,566,702
895	Total Electric Plant Acq. Adj.		114			(81,023,969)	-	-	(81,023,969)	33,279,072
896										
897	Total Electric Plant					(124,616,875)	2,682,052	-	(179,152,207)	3,074,599,114

	A	B	C	D	E	W	X	Y	Z	AA
1	PNM Exhibit HEM - 4									
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period									
3	Link to WP Plant Lead Sheet									
4	Base Period Ending 6/30/2016									
5	Test Period Ending 12/31/2018									
6	This schedule is sponsored by PNM Witness Monroy									
7										
8										
9										
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Remove PV2 Leasehold Improvements & 64.1MW Acquisition Adjustment Note 4	Remove PV Asset Retirement Costs Note 5	Shared Service Allocation Note 6	Total Base Period Adjustments	Adjusted Base Period Ending Balance 6/30/16
898										
899										
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	-	-	(4,761,423)	(4,761,423)	20,111,173
901			389		Land and Land Rights	-	-	(515,627)	(515,627)	1,847,160
902			390		Structures and Improvements	-	-	(7,246,440)	(7,246,440)	25,077,208
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-
905			391		Office Furniture and Equipment	-	-	(168,040)	(168,040)	559,372
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-
908			391.3		Computer Hardware	-	-	(8,985,609)	(8,985,609)	25,640,945
909			391.5		Computer Hardware - Solar	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-
911			392		Transportation Equipment - Light	-	-	(31,020)	(31,020)	103,790
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	-	-	(1,827)	(1,827)	6,112
914			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
915			393		Stores Equipment	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	-	-	(9,644)	(9,644)	32,268
917			395		Laboratory Equipment	-	-	-	-	-
918			396		Power Operated Equipment	-	-	(6,622)	(6,622)	190,983
919			397		Communication Equipment	-	-	(706,294)	(706,294)	2,312,665
920			397.1		Communication Equipment - Other	-	-	-	-	-
921			398		Miscellaneous Equipment	-	-	(4,504)	(4,504)	15,068
922			399.1		ARO General Plant-1	-	-	-	-	-
923						-	-	(22,437,051)	(22,437,051)	75,896,745
924										
925	Total Electric Plant In Service - with Corporate		101/106			(43,592,906)	2,682,052	(22,437,051)	(120,565,288)	3,117,216,787
926										
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-
928										
929	Electric Plant Acq. Adj. - with Corporate		114			(81,023,969)	-	-	(81,023,969)	33,279,072
930										
931	Total Electric Plant - with Corporate					(124,616,875)	2,682,052	(22,437,051)	(201,589,258)	3,150,495,859

	A	B	C	D	E	AB	AC	AD	AE	AF	AG
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Reference	Linkage Beginning Balance 7/1/2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights		1,222,566	1,222,566	1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way		12,260	12,256	12,253	12,249	12,210
149			311		Structures & Improvements		70,560,841	70,509,402	70,841,872	70,943,966	70,924,247
150			312		Boiler Plant Equipment		463,786,707	462,909,092	463,015,588	462,689,486	462,000,347
151			314		Turbogenerator Units		115,987,798	115,746,961	115,499,725	115,324,554	115,121,891
152			315		Accessory Electric Equipment		36,117,764	36,087,000	36,353,484	36,443,474	36,436,047
153			316		Misc Power Plant Equipment		19,852,978	19,844,609	20,105,371	20,190,097	20,168,991
154			317		Asset Retirement Costs - Steam		2,709,018	2,700,426	2,692,106	2,686,622	2,681,139
155	Total Steam Production Net Plant						710,249,932	709,032,311	709,742,963	709,513,013	708,567,438
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights		526,117	526,117	526,117	526,117	526,117
227			320.1		Land - Right of Way		21,318	21,283	21,247	21,211	21,155
228			321		Structures and Improvements		114,231,205	114,645,462	114,697,581	117,079,632	117,285,354
229			322		Reactor Plant Equipment		180,684,766	180,899,921	180,742,536	182,980,462	183,001,541
230			323		Turbogenerator Units		56,062,502	56,131,221	56,086,215	56,772,769	56,765,422
231			324		Accessory Electric Equipment		24,078,630	24,048,478	23,996,623	24,084,454	24,031,790
232			325		Misc Power Plant Equipment		31,792,175	31,950,088	31,950,139	32,962,707	33,085,728
233			326		Asset Retirement Costs Nuclear Prod Plant		453,089	453,089	453,089	453,089	453,089
234	Total Nuclear Production Net Plant						407,849,802	408,675,659	408,473,549	414,880,441	415,170,196
235											

	A	B	C	D	E	AB	AC	AD	AE	AF	AG
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Reference	Linkage Beginning Balance 7/1/2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
236	Other Production										
326	All - Gas		340		Land and Land Rights		7,206,239	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way		1,867,235	1,866,687	1,866,139	1,865,591	1,860,081
328			341		Structures and Improvements		92,757,111	92,467,896	92,295,668	92,022,457	91,747,450
329			342		Fuel Holders, Producers, Accessories		69,863,471	69,674,249	69,505,606	69,316,346	69,104,472
330			343		Prime Movers		-	-	-	-	-
331			344		Generators		141,784,765	141,309,493	141,713,800	142,123,724	141,709,163
332			345		Accessory Electric Equipment		15,466,432	15,427,703	15,433,131	15,429,112	15,378,814
333			346		Misc Power Plant Equipment		10,289,647	10,244,106	10,198,564	10,169,108	10,133,309
334			347		Asset Retirement Costs - Other Production		781,057	778,554	776,050	773,546	763,192
335			348		Battery Storage		-	-	-	-	-
336	Total Other Production Plant - Gas						340,015,958	338,974,927	338,995,196	338,906,123	337,902,720
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights		9,745,199	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way		-	-	-	-	-
389			341		Structures and Improvements		-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories		-	-	-	-	-
391			344		Generators		200,941,171	200,282,802	199,624,433	198,966,065	198,349,121
392			345		Accessory Electric Equipment		22,234,311	22,163,997	22,093,684	22,023,370	21,956,492
393			346		Misc Power Plant Equipment		2,582,564	2,573,961	2,565,358	2,556,754	2,548,741
394			347		Asset Retirement Costs - Other Production		-	-	-	-	-
395			348		Battery Storage		2,764,034	2,764,034	2,764,034	2,764,034	2,764,034
396	Total Other Production Plant - Renewables						238,267,279	237,529,993	236,792,708	236,055,422	235,363,587
397											
398	Total Other Production Net Plant						578,283,237	576,504,921	575,787,904	574,961,545	573,266,307
399											
400	Total Net Plant Production						1,696,382,970	1,694,212,890	1,694,004,415	1,699,354,999	1,697,003,941
401											
402											
403											
404											

	A	B	C	D	E	AB	AC	AD	AE	AF	AG
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Reference	Linkage Beginning Balance 7/1/2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
405	Net Plant Transmission Plant										
476	All - Transmission										
477			350		Land and Land Rights		16,183,495	16,183,495	16,183,495	16,183,495	16,183,495
478			350.1		Land - Right of Way		16,636,683	16,555,287	16,473,891	16,392,495	16,363,879
479			352		Structures and Improvements		18,655,488	18,863,622	18,948,359	19,046,270	19,028,149
480			353		Station Equipment		243,730,017	249,213,651	251,932,042	255,313,974	255,398,067
481			353		Station Equipment - Step-up Xfmr and Aux		10,163,728	10,131,893	10,100,059	10,068,225	10,027,820
482			354		Towers and Fixtures		22,399,380	22,816,678	22,996,233	23,201,141	23,226,455
483			355		Poles and Fixtures		99,867,249	100,737,222	101,000,296	101,387,316	101,117,672
484			356		Overhead Conductors and Devices		51,638,477	52,410,370	52,703,237	53,077,579	52,943,343
485			357		Underground Conduit		333,290	330,822	328,354	325,886	323,460
486			359		Roads and Trails		8,180,889	8,165,738	8,135,587	8,120,924	8,120,924
487	Total Net Plant Transmission Plant						487,788,694	495,408,778	498,816,553	503,131,816	502,733,263
488											
489											
490											
491	Net Plant Distribution Plant										
656	All - Distribution										
657			360		Land and Land Rights		5,345,525	5,345,525	5,345,525	5,345,525	5,345,525
658			360.1		Land - Right of Way		1,006,017	1,000,673	995,329	989,985	987,894
659			361		Structures and Improvements		11,555,904	11,522,409	11,488,914	11,455,418	11,417,677
660			362		Station Equipment		126,000,747	126,119,886	127,674,217	128,181,996	129,456,664
661			363		Battery Storage		1,529,790	1,506,255	1,482,720	1,459,184	1,434,402
662			364		Poles, Towers and Fixtures		116,874,109	117,886,225	119,120,973	119,928,873	120,916,185
663			365		Overhead Conductors and Devices		74,289,627	74,757,204	76,116,183	76,735,790	77,868,794
664			366		Underground Conduit		59,810,456	59,811,311	60,030,350	60,099,872	60,267,202
665			367		Underground Conductors and Devices		167,240,673	167,670,803	168,736,450	169,344,103	170,177,479
666			368		Line Transformers		116,447,187	117,180,516	117,495,562	117,704,654	117,770,228
667			369		Services		22,266,659	23,634,748	23,438,204	23,230,892	24,468,759
668			369.1		Services - Underground		27,571,680	27,126,673	26,681,666	26,236,660	26,071,925
669			370		Meters		39,211,939	39,293,684	39,230,217	39,172,073	39,090,798
670			371		Installations on Customers' Premises		517,831	468,853	419,878	370,907	355,645
671			371.1		Leased Flood Lighting		39,596	36,349	33,101	29,854	26,606
672			373		Street Lighting and Signal Systems		11,517,791	11,539,433	11,537,431	11,539,760	11,511,827
673			374		Asset Retirement Costs - Distribution		4,835	4,762	4,689	4,616	4,543
674	Total Net Plant Distribution Plant						781,230,365	784,905,310	789,831,409	791,830,163	797,172,153

	A	B	C	D	E	AB	AC	AD	AE	AF	AG
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Reference	Linkage Beginning Balance 7/1/2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant		3,507,048	3,580,659	3,615,480	3,900,621	3,959,190
862			389		Land and Land Rights		2,122,004	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements		17,654,375	17,765,833	18,063,849	18,178,666	18,629,076
864			390.1		Bulk Power Office Building Remodeling		1,018,031	979,131	940,232	901,332	879,721
865			390.2		Bulk Power Office Building		1,185,458	1,156,326	1,127,194	1,098,062	1,098,062
866			391		Office Furniture and Equipment		2,243,862	2,301,437	2,661,724	2,809,471	3,111,537
867			391.1		Office Furniture and Equipment - PC System		39,667	38,690	37,712	36,735	33,252
868			391.2		Office Furniture and Equipment - PC's		96,102	43,742	42,492	41,241	40,042
869			391.3		Computer Hardware		9,845,762	9,775,416	9,705,069	9,634,722	9,463,570
870			391.5		Computer Hardware - Solar		-	-	-	-	-
871			391.7		Computer Hardware		2,365,281	2,304,539	2,243,797	2,183,055	2,127,779
872			392		Transportation Equipment - Light		964,817	955,220	945,622	936,024	924,911
873			392.1		Transportation Equipment - Heavy		1,938,257	1,917,661	1,897,064	1,876,468	1,845,413
874			392.2		Transportation Equipment - Trailers		3,710,312	3,702,641	3,694,970	3,687,299	3,667,562
875			392.4		Transportation Equipment - Leaseback		(8,575)	(9,860)	(11,145)	(12,430)	(12,430)
876			393		Stores Equipment		79,692	78,911	78,131	77,350	76,301
877			394		Tools, Shop & Garage Equipment		7,646,194	7,739,599	7,827,813	7,878,681	7,910,465
878			395		Laboratory Equipment		1,830,124	1,816,760	1,803,396	1,790,032	1,765,488
879			396		Power Operated Equipment		1,664,572	1,634,014	1,603,456	1,572,898	1,545,939
880			397		Communication Equipment		17,678,391	17,663,312	17,786,581	17,778,378	17,840,832
881			397.1		Communication Equipment - Other		89,848	89,075	88,302	87,530	85,439
882			398		Miscellaneous Equipment		240,646	238,630	236,614	234,598	231,690
883			399.1		ARO General Plant-1		6,144	6,144	6,144	6,144	6,144
884	Total Net Plant G&I Plant - PNM						75,918,012	75,900,883	76,536,501	76,818,881	77,351,988
885											
886											
887	Total Electric Plant In Service		101/106				3,041,320,042	3,050,427,861	3,059,188,878	3,071,135,860	3,074,261,345
888											
889	Electric Plant Purchased		102				-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)		3,028,128	2,997,702	2,967,276	2,936,850	2,906,424
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)		24,684,242	24,614,904	24,545,567	24,476,229	24,406,891
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)		-	-	-	-	-
894					Acq. Adj. - (EIP)		5,566,702	5,517,871	5,469,040	5,420,209	5,371,378
895	Total Electric Plant Acq. Adj.		114				33,279,072	33,130,477	32,981,882	32,833,288	32,684,693
896											
897	Total Electric Plant						3,074,599,114	3,083,558,338	3,092,170,760	3,103,969,147	3,106,946,038

	A	B	C	D	E	AB	AC	AD	AE	AF	AG
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Reference	Linkage Beginning Balance 7/1/2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
898											
899											
900	<u>Corporate Unallocated</u>		303		Miscellaneous Intangible Plant		24,872,596	25,929,345	26,273,293	26,605,524	26,648,299
901			389		Land and Land Rights		2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements		32,323,648	32,207,831	32,092,014	31,976,197	31,863,128
903			390.1		Bulk Power Office Building Remodeling		-	-	-	-	-
904			390.2		Bulk Power Office Building		-	-	-	-	-
905			391		Office Furniture and Equipment		727,413	947,279	1,077,697	1,208,227	1,304,106
906			391.1		Office Furniture and Equipment - PC System		-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's		-	-	-	-	-
908			391.3		Computer Hardware		34,626,555	34,415,508	34,204,462	33,993,416	33,479,943
909			391.5		Computer Hardware - Solar		-	-	-	-	-
910			391.7		Computer Hardware		-	-	-	-	-
911			392		Transportation Equipment - Light		134,809	133,979	133,150	132,320	131,359
912			392.1		Transportation Equipment - Heavy		-	-	-	-	-
913			392.2		Transportation Equipment - Trailers		7,938	7,922	7,906	7,889	7,847
914			392.4		Transportation Equipment - Leaseback		-	(740)	(1,480)	(2,219)	(2,219)
915			393		Stores Equipment		-	-	-	-	-
916			394		Tools, Shop & Garage Equipment		41,912	41,623	41,334	41,045	40,807
917			395		Laboratory Equipment		-	-	-	-	-
918			396		Power Operated Equipment		197,605	196,049	194,493	192,937	191,564
919			397		Communication Equipment		3,018,960	2,990,900	2,962,841	2,934,781	2,910,408
920			397.1		Communication Equipment - Other		-	-	-	-	-
921			398		Miscellaneous Equipment		19,572	18,931	18,290	17,649	16,724
922			399.1		ARO General Plant-1		-	-	-	-	-
923							98,333,796	99,251,416	99,366,787	99,470,553	98,954,752
924											
925	Total Electric Plant In Service - with Corporate		101/106				3,139,653,838	3,149,679,277	3,158,555,665	3,170,606,412	3,173,216,098
926											
927	Electric Plant Purchased - with Corporate		102				-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114				33,279,072	33,130,477	32,981,882	32,833,288	32,684,693
930											
931	Total Electric Plant - with Corporate						3,172,932,910	3,182,809,754	3,191,537,548	3,203,439,700	3,205,900,791

	A	B	C	D	E	AH	AI	AJ	AK	AL	AM
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way	12,171	12,132	12,094	12,055	12,016	11,977
149			311		Structures & Improvements	71,139,584	71,299,833	71,274,417	71,095,228	70,972,917	71,187,790
150			312		Boiler Plant Equipment	461,928,374	461,929,841	461,229,816	459,771,836	458,585,753	459,375,454
151			314		Turbogenerator Units	114,925,631	114,840,542	114,639,702	114,228,241	113,889,797	114,101,789
152			315		Accessory Electric Equipment	36,608,392	36,729,752	36,717,828	36,616,564	36,549,008	36,695,876
153			316		Misc Power Plant Equipment	20,309,067	20,381,508	20,355,898	20,286,508	20,234,739	20,269,977
154			317		Asset Retirement Costs - Steam	2,675,656	2,670,172	2,664,689	2,659,206	2,653,723	2,648,239
155	Total Steam Production Net Plant					708,821,440	709,086,345	708,117,009	705,892,203	704,120,517	705,513,668
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights	526,117	526,117	526,117	526,117	526,117	526,117
227			320.1		Land - Right of Way	21,100	21,044	20,988	20,932	20,876	20,821
228			321		Structures and Improvements	118,724,112	123,110,977	122,770,034	122,473,329	122,186,414	122,133,503
229			322		Reactor Plant Equipment	184,290,417	188,611,033	188,071,316	187,577,088	187,092,956	186,849,526
230			323		Turbogenerator Units	57,145,191	58,450,642	58,271,240	58,105,727	57,943,286	57,854,417
231			324		Accessory Electric Equipment	24,053,046	24,251,076	24,165,698	24,082,971	24,000,832	23,932,755
232			325		Misc Power Plant Equipment	33,744,663	35,684,990	35,570,144	35,474,526	35,383,165	35,393,516
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	453,089	453,089	453,089	453,089	453,089
234	Total Nuclear Production Net Plant					418,957,734	431,108,967	429,848,625	428,713,779	427,606,735	427,163,743
235											

	A	B	C	D	E	AH	AI	AJ	AK	AL	AM
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,854,570	1,849,060	1,843,549	1,838,039	1,832,528	1,827,018
328			341		Structures and Improvements	91,714,860	91,439,515	91,164,169	90,939,210	90,663,748	90,388,416
329			342		Fuel Holders, Producers, Accessories	68,901,289	68,689,446	68,477,603	68,274,623	68,062,759	67,850,946
330			343		Prime Movers	-	-	-	-	-	-
331			344		Generators	141,723,736	141,643,998	141,228,539	141,383,381	140,966,811	140,550,836
332			345		Accessory Electric Equipment	15,761,300	15,710,261	15,659,223	15,627,203	15,576,107	15,525,089
333			346		Misc Power Plant Equipment	10,288,938	10,252,788	10,216,637	10,180,486	10,144,336	10,108,185
334			347		Asset Retirement Costs - Other Production	752,838	742,484	732,129	721,775	711,421	701,067
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					338,203,770	337,533,791	336,528,089	336,170,957	335,163,950	334,157,796
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	197,732,177	197,122,617	196,505,652	195,888,688	195,271,724	194,654,759
392			345		Accessory Electric Equipment	21,889,613	21,822,735	21,755,856	21,688,978	21,622,099	21,555,221
393			346		Misc Power Plant Equipment	2,540,728	2,532,714	2,524,701	2,516,687	2,508,674	2,500,661
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034
396	Total Other Production Plant - Renewables					234,671,751	233,987,298	233,295,442	232,603,586	231,911,730	231,219,874
397											
398	Total Other Production Net Plant					572,875,521	571,521,089	569,823,531	568,774,543	567,075,680	565,377,670
399											
400	Total Net Plant Production					1,700,654,695	1,711,716,401	1,707,789,165	1,703,380,526	1,698,802,932	1,698,055,081
401											
402											
403											
404											

	A	B	C	D	E	AH	Ai	AJ	AK	AL	AM
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17
405	<u>Net Plant Transmission Plant</u>										
476	All - Transmission										
477		350			Land and Land Rights	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495
478		350.1			Land - Right of Way	16,335,263	16,306,648	16,278,032	16,249,416	16,220,800	16,192,185
479		352			Structures and Improvements	19,032,449	19,468,978	19,469,193	19,420,451	19,369,885	19,389,790
480		353			Station Equipment	257,314,985	267,397,003	268,123,897	267,584,657	267,139,815	269,194,152
481		353			Station Equipment - Step-up Xfmr and Aux	9,987,414	9,947,009	9,906,604	9,866,199	9,825,794	9,785,389
482		354			Towers and Fixtures	23,295,025	24,196,293	24,257,905	24,225,313	24,189,228	24,288,905
483		355			Poles and Fixtures	101,058,791	102,495,199	102,349,084	102,000,702	101,715,876	102,239,077
484		356			Overhead Conductors and Devices	52,947,479	54,308,744	54,262,794	54,046,380	53,859,917	54,182,580
485		357			Underground Conduit	321,033	318,607	316,181	313,755	311,329	308,902
486		359			Roads and Trails	8,106,411	8,091,898	8,077,386	8,062,873	8,048,360	8,033,847
487	Total Net Plant Transmission Plant					504,582,346	518,713,874	519,224,570	517,953,239	516,864,499	519,798,321
488											
489											
490											
491	<u>Net Plant Distribution Plant</u>										
656	All -Distribution										
657		360			Land and Land Rights	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525
658		360.1			Land - Right of Way	985,803	983,712	981,621	979,530	977,439	975,348
659		361			Structures and Improvements	11,379,936	11,342,195	11,304,454	11,266,713	11,228,972	11,191,231
660		362			Station Equipment	129,217,437	130,550,359	130,181,969	129,859,080	129,960,634	129,853,106
661		363			Battery Storage	1,409,619	1,384,837	1,360,054	1,335,271	1,310,489	1,285,706
662		364			Poles, Towers and Fixtures	121,326,974	122,359,546	122,695,378	122,858,330	123,086,079	123,224,918
663		365			Overhead Conductors and Devices	77,955,170	79,140,986	79,127,771	79,088,438	79,315,199	79,386,196
664		366			Underground Conduit	60,228,690	60,426,631	60,368,872	60,291,762	60,298,980	60,259,386
665		367			Underground Conductors and Devices	170,381,826	171,322,766	171,473,071	171,541,424	171,864,816	172,022,710
666		368			Line Transformers	117,713,984	117,888,582	117,510,687	117,229,046	117,038,151	116,922,496
667		369			Services	24,308,327	25,424,100	25,411,664	25,293,039	25,233,405	25,986,151
668		369.1			Services - Underground	25,907,191	25,742,456	25,577,722	25,412,987	25,248,253	25,083,518
669		370			Meters	38,935,516	38,814,058	38,661,231	38,521,581	38,445,886	38,390,481
670		371			Installations on Customers' Premises	340,383	325,123	309,863	294,605	279,348	264,091
671		371.1			Leased Flood Lighting	23,358	20,111	16,863	13,616	10,368	7,121
672		373			Street Lighting and Signal Systems	11,470,098	11,450,594	11,416,165	11,371,897	11,330,256	11,291,328
673		374			Asset Retirement Costs - Distribution	4,470	4,398	4,325	4,252	4,179	4,106
674	Total Net Plant Distribution Plant					796,934,309	802,525,979	801,747,238	800,707,097	800,977,978	801,493,420

	A	B	C	D	E	AH	AI	AJ	AK	AL	AM
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	4,150,324	4,658,532	4,659,970	4,666,163	4,673,422	4,705,816
862			389		Land and Land Rights	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	18,616,546	19,074,000	18,995,601	18,926,194	18,971,048	18,956,566
864			390.1		Bulk Power Office Building Remodeling	858,110	836,500	814,889	793,278	771,667	750,056
865			390.2		Bulk Power Office Building	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062
866			391		Office Furniture and Equipment	3,118,641	3,444,749	3,432,010	3,428,462	3,507,407	3,545,727
867			391.1		Office Furniture and Equipment - PC System	29,770	26,287	22,805	19,322	15,839	12,357
868			391.2		Office Furniture and Equipment - PC's	38,842	37,642	36,442	35,243	34,043	32,843
869			391.3		Computer Hardware	9,292,418	9,121,265	8,950,113	8,778,960	8,607,808	8,436,655
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	2,072,504	2,017,228	1,961,953	1,906,677	1,851,402	1,796,127
872			392		Transportation Equipment - Light	913,797	902,684	891,571	880,457	869,344	858,231
873			392.1		Transportation Equipment - Heavy	1,814,359	1,783,305	1,752,250	1,721,196	1,690,141	1,659,087
874			392.2		Transportation Equipment - Trailers	3,647,825	3,628,089	3,608,352	3,588,615	3,568,878	3,549,141
875			392.4		Transportation Equipment - Leaseback	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)
876			393		Stores Equipment	75,252	74,203	73,154	72,105	71,056	70,007
877			394		Tools, Shop & Garage Equipment	7,893,040	8,179,634	8,155,617	8,106,527	8,073,626	8,070,985
878			395		Laboratory Equipment	1,740,944	1,716,400	1,691,919	1,667,438	1,642,956	1,618,475
879			396		Power Operated Equipment	1,518,980	1,492,021	1,465,062	1,438,103	1,411,144	1,384,185
880			397		Communication Equipment	17,723,129	18,009,246	17,875,905	17,725,980	17,628,444	17,536,958
881			397.1		Communication Equipment - Other	83,348	81,258	79,167	77,077	74,986	72,895
882			398		Miscellaneous Equipment	228,782	225,874	223,002	220,131	217,259	214,387
883			399.1		ARO General Plant-1	6,144	6,144	6,144	6,144	6,144	6,144
884	Total Net Plant G&I Plant - PNM					77,032,392	78,522,696	77,903,561	77,265,708	76,894,252	76,484,279
885											
886											
887	Total Electric Plant In Service		101/106			3,079,203,742	3,111,478,949	3,106,664,533	3,099,306,570	3,093,539,660	3,095,831,101
888									-		
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	2,875,998	2,845,572	2,815,146	2,784,720	2,754,294	2,723,868
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	24,337,553	24,268,216	24,198,878	24,129,540	24,060,202	23,990,865
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-	-
894					Acq. Adj. - (EIP)	5,322,547	5,273,716	5,224,885	5,176,054	5,127,223	5,078,392
895	Total Electric Plant Acq. Adj.		114			32,536,098	32,387,503	32,238,909	32,090,314	31,941,719	31,793,124
896											
897	Total Electric Plant					3,111,739,840	3,143,866,453	3,138,903,441	3,131,396,884	3,125,481,379	3,127,624,225

	A	B	C	D	E	AN	AO	AP	AQ	AR	AS
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17
11											
12	Net Plant Production Plant										
13	Steam Production										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way	11,938	11,899	11,860	11,821	11,782	11,743
149			311		Structures & Improvements	71,329,893	71,200,788	71,126,138	70,968,420	70,961,309	70,805,517
150			312		Boiler Plant Equipment	459,015,660	457,842,586	456,876,272	455,573,033	454,691,553	453,369,121
151			314		Turbogenerator Units	113,767,549	113,409,774	113,089,865	112,698,461	112,326,449	111,920,115
152			315		Accessory Electric Equipment	36,850,670	36,780,482	36,747,118	36,659,706	36,685,395	36,601,698
153			316		Misc Power Plant Equipment	20,411,851	20,361,163	20,337,337	20,277,198	20,315,802	20,261,826
154			317		Asset Retirement Costs - Steam	2,642,756	2,637,273	2,631,789	2,626,306	2,620,823	2,615,340
155	Total Steam Production Net Plant					705,252,883	703,466,529	702,042,945	700,037,511	698,835,678	696,807,925
156											
157											
158	Nuclear Production										
225	All - Nuclear										
226			320		Land and Land Rights	526,117	526,117	526,117	526,117	526,117	526,117
227			320.1		Land - Right of Way	20,765	20,709	20,653	20,598	20,542	20,486
228			321		Structures and Improvements	123,087,025	123,354,083	123,545,387	123,254,099	123,017,331	123,193,155
229			322		Reactor Plant Equipment	187,640,780	187,726,513	187,734,444	187,246,148	186,813,918	186,806,009
230			323		Turbogenerator Units	58,081,525	58,093,021	58,080,787	57,916,983	57,770,294	57,753,247
231			324		Accessory Electric Equipment	23,925,011	23,876,105	23,822,688	23,740,334	23,661,250	23,606,935
232			325		Misc Power Plant Equipment	35,841,293	35,990,686	36,107,145	36,013,832	35,944,217	36,053,941
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	453,089	453,089	453,089	453,089	453,089
234	Total Nuclear Production Net Plant					429,575,604	430,040,323	430,290,310	429,171,200	428,206,757	428,412,978
235											

	A	B	C	D	E	AN	AO	AP	AQ	AR	AS
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,821,507	1,815,997	1,810,487	1,804,976	1,799,466	1,793,955
328			341		Structures and Improvements	90,136,136	89,860,751	89,585,495	89,331,459	89,056,155	88,828,956
329			342		Fuel Holders, Producers, Accessories	67,642,866	67,431,045	67,219,275	67,011,237	66,799,458	66,587,730
330			343		Prime Movers	-	-	-	-	-	-
331			344		Generators	141,381,162	140,962,667	140,561,352	140,245,698	139,827,548	139,457,472
332			345		Accessory Electric Equipment	15,486,013	15,434,962	15,383,990	15,341,026	15,290,029	15,342,051
333			346		Misc Power Plant Equipment	10,073,853	10,037,699	10,001,546	9,965,392	9,929,239	9,940,668
334			347		Asset Retirement Costs - Other Production	690,713	680,358	670,004	659,650	649,296	638,941
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					334,438,489	333,429,719	332,438,387	331,565,679	330,557,430	329,796,013
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	194,037,795	193,420,831	192,803,867	192,186,902	191,569,938	190,952,974
392			345		Accessory Electric Equipment	21,488,342	21,421,463	21,354,585	21,287,706	21,220,828	21,153,949
393			346		Misc Power Plant Equipment	2,492,647	2,484,634	2,476,620	2,468,607	2,460,594	2,452,580
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034
396	Total Other Production Plant - Renewables					230,528,017	229,836,161	229,144,305	228,452,449	227,760,593	227,068,736
397											
398	Total Other Production Net Plant					564,966,506	563,265,880	561,582,692	560,018,127	558,318,022	556,864,750
399											
400	Total Net Plant Production					1,699,794,993	1,696,772,732	1,693,915,947	1,689,226,839	1,685,360,457	1,682,085,652
401											
402											
403											
404											

	A	B	C	D	E	AN	AO	AP	AQ	AR	AS
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17
405	<u>Net Plant Transmission Plant</u>										
476	All - Transmission										
477			350		Land and Land Rights	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495
478			350.1		Land - Right of Way	16,163,569	16,134,953	16,106,337	16,077,721	16,049,106	16,020,490
479			352		Structures and Improvements	19,869,924	20,244,720	20,735,104	20,796,037	20,981,482	20,965,994
480			353		Station Equipment	280,057,486	288,509,361	299,393,112	301,100,421	305,564,359	305,697,873
481			353		Station Equipment - Step-up Xfmr and Aux	9,744,983	9,704,578	9,664,173	9,623,768	9,583,363	9,542,958
482			354		Towers and Fixtures	25,275,244	26,059,553	27,067,229	27,248,564	27,669,945	27,704,681
483			355		Poles and Fixtures	103,823,637	105,035,472	106,665,042	106,683,741	107,179,332	106,912,401
484			356		Overhead Conductors and Devices	55,679,566	56,841,564	58,375,587	58,497,366	59,033,641	58,904,671
485			357		Underground Conduit	306,476	304,050	301,624	299,198	296,771	294,345
486			359		Roads and Trails	8,019,335	8,004,822	7,990,309	7,975,796	7,961,284	7,946,771
487	Total Net Plant Transmission Plant					535,123,715	547,022,567	562,482,011	564,486,106	570,502,777	570,173,678
488											
489											
490											
491	<u>Net Plant Distribution Plant</u>										
656	All -Distribution										
657			360		Land and Land Rights	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525
658			360.1		Land - Right of Way	973,257	971,166	969,075	966,984	964,893	962,802
659			361		Structures and Improvements	11,153,490	11,115,749	11,078,008	11,040,267	11,002,526	10,964,785
660			362		Station Equipment	129,867,165	130,499,714	130,600,939	131,071,223	131,828,840	132,238,947
661			363		Battery Storage	1,260,924	1,236,141	1,211,358	1,186,576	1,161,793	1,137,011
662			364		Poles, Towers and Fixtures	123,272,883	124,003,805	124,028,790	124,219,334	125,257,672	125,803,962
663			365		Overhead Conductors and Devices	79,499,397	80,182,244	80,337,857	80,761,926	81,636,822	82,144,072
664			366		Underground Conduit	60,216,786	60,261,870	60,244,397	60,296,211	60,440,320	60,522,223
665			367		Underground Conductors and Devices	172,161,589	172,613,051	172,820,822	173,257,655	174,085,511	174,658,923
666			368		Line Transformers	116,829,376	116,828,671	116,910,151	116,952,997	117,059,659	117,112,864
667			369		Services	26,053,127	26,185,805	26,506,007	26,329,335	26,254,156	27,777,986
668			369.1		Services - Underground	24,918,784	24,754,049	24,589,315	24,424,580	24,259,846	24,095,111
669			370		Meters	38,324,291	38,257,799	38,186,101	38,089,669	38,002,805	37,909,430
670			371		Installations on Customers' Premises	248,836	233,582	218,329	203,077	187,826	172,577
671			371.1		Leased Flood Lighting	3,873	625	(2,622)	(5,870)	(9,117)	(12,365)
672			373		Street Lighting and Signal Systems	11,246,504	11,204,745	11,158,222	11,113,760	11,075,732	11,041,592
673			374		Asset Retirement Costs - Distribution	4,033	3,960	3,888	3,815	3,742	3,669
674	Total Net Plant Distribution Plant					801,379,841	803,698,502	804,206,164	805,257,065	808,558,552	811,879,113

	A	B	C	D	E	AN	AO	AP	AQ	AR	AS
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	4,846,373	4,913,493	4,972,596	4,979,980	4,993,237	5,050,824
862			389		Land and Land Rights	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	19,020,886	19,410,907	19,510,489	19,626,000	19,952,368	20,141,987
864			390.1		Bulk Power Office Building Remodeling	728,446	706,835	685,224	663,613	642,002	620,392
865			390.2		Bulk Power Office Building	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062
866			391		Office Furniture and Equipment	3,601,686	3,757,659	3,842,210	4,001,968	4,200,275	4,342,585
867			391.1		Office Furniture and Equipment - PC System	8,874	5,391	1,909	(1,574)	(5,056)	(8,539)
868			391.2		Office Furniture and Equipment - PC's	31,644	30,444	29,244	28,044	26,845	25,645
869			391.3		Computer Hardware	8,265,503	8,094,350	7,923,198	7,752,045	7,580,893	7,409,740
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	1,740,851	1,685,576	1,630,300	1,575,025	1,519,749	1,464,474
872			392		Transportation Equipment - Light	847,117	836,004	824,891	813,777	802,664	791,551
873			392.1		Transportation Equipment - Heavy	1,628,032	1,596,978	1,565,923	1,534,869	1,503,815	1,472,760
874			392.2		Transportation Equipment - Trailers	3,529,405	3,509,668	3,489,931	3,470,194	3,450,457	3,430,721
875			392.4		Transportation Equipment - Leaseback	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)
876			393		Stores Equipment	68,958	67,909	66,860	65,811	64,762	63,713
877			394		Tools, Shop & Garage Equipment	8,324,882	8,541,020	8,805,697	8,849,283	8,969,198	8,966,686
878			395		Laboratory Equipment	1,593,994	1,569,513	1,545,506	1,521,499	1,497,493	1,473,486
879			396		Power Operated Equipment	1,357,226	1,330,267	1,303,308	1,276,349	1,249,390	1,222,431
880			397		Communication Equipment	17,667,597	17,813,759	17,970,000	17,977,244	18,066,235	18,026,675
881			397.1		Communication Equipment - Other	70,805	68,714	66,624	64,533	62,442	60,352
882			398		Miscellaneous Equipment	211,516	208,644	205,799	202,954	200,109	197,264
883			399.1		ARO General Plant-1	6,144	6,144	6,144	6,144	6,144	6,144
884	Total Net Plant G&I Plant - PNM					76,757,573	77,360,912	77,653,488	77,615,896	77,990,659	77,966,526
885											
886											
887	Total Electric Plant In Service		101/106			3,113,056,122	3,124,854,713	3,138,257,610	3,136,585,406	3,142,412,444	3,142,104,970
888											
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	2,693,442	2,663,016	2,632,590	2,602,164	2,571,738	2,541,312
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	23,921,527	23,852,189	23,782,851	23,713,514	23,644,176	23,574,838
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-	-
894					Acq. Adj. - (EIP)	5,029,561	4,980,730	4,931,899	4,883,068	4,834,237	4,785,406
895	Total Electric Plant Acq. Adj.		114			31,644,530	31,495,935	31,347,340	31,198,745	31,050,151	30,901,556
896											
897	Total Electric Plant					3,144,700,651	3,156,350,648	3,169,604,951	3,167,784,151	3,173,462,595	3,173,006,526

	A	B	C	D	E	AN	AO	AP	AQ	AR	AS
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	60,876,981	61,970,633	61,140,020	60,818,933	60,908,768	59,641,127
901			389		Land and Land Rights	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements	31,071,644	30,958,575	30,845,506	30,732,437	30,619,368	30,506,299
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-	-
905			391		Office Furniture and Equipment	6,388,595	6,649,389	6,665,282	6,747,640	6,881,840	6,841,362
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-	-
908			391.3		Computer Hardware	29,885,631	29,372,157	28,858,684	28,345,211	27,831,738	27,318,265
909			391.5		Computer Hardware - Solar	-	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-	-
911			392		Transportation Equipment - Light	124,632	123,671	122,710	121,750	120,789	119,828
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	7,551	7,509	7,466	7,424	7,382	7,339
914			392.4		Transportation Equipment - Leaseback	(2,219)	(2,219)	(2,219)	(2,219)	(2,219)	(2,219)
915			393		Stores Equipment	-	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	39,139	38,901	38,662	38,424	38,186	37,948
917			395		Laboratory Equipment	-	-	-	-	-	-
918			396		Power Operated Equipment	181,955	180,582	179,209	177,837	176,464	175,091
919			397		Communication Equipment	2,739,792	2,715,418	2,691,045	2,666,671	2,642,297	2,617,924
920			397.1		Communication Equipment - Other	-	-	-	-	-	-
921			398		Miscellaneous Equipment	10,253	9,328	8,404	7,479	6,555	5,630
922			399.1		ARO General Plant-1	-	-	-	-	-	-
923						133,686,740	134,386,732	132,917,557	132,024,974	131,593,953	129,631,380
924											
925	Total Electric Plant In Service - with Corporate		101/106			3,246,742,862	3,259,241,445	3,271,175,167	3,268,609,779	3,274,006,397	3,271,736,350
926											
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			31,644,530	31,495,935	31,347,340	31,198,745	31,050,151	30,901,556
930											
931	Total Electric Plant - with Corporate					3,278,387,391	3,290,737,380	3,302,522,508	3,299,808,525	3,305,056,548	3,302,637,906

	A	B	C	D	E	AT	AU	AV	AW	AX	AY
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/17	Linkage Period Ending Balance 12/31/2017	Reference	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18
11											
12	Net Plant Production Plant										
13	Steam Production										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566		1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way	11,705	11,666		11,666	11,627	11,588
149			311		Structures & Improvements	70,868,182	67,494,517		67,494,517	67,588,980	67,478,850
150			312		Boiler Plant Equipment	453,106,455	309,538,048		309,538,048	309,078,858	308,091,989
151			314		Turbogenerator Units	111,803,233	60,187,414		60,187,414	59,939,274	59,691,134
152			315		Accessory Electric Equipment	36,646,236	36,506,587		36,506,587	36,610,430	36,557,066
153			316		Misc Power Plant Equipment	20,272,827	42,089,704		42,089,704	42,113,012	41,994,211
154			317		Asset Retirement Costs - Steam	2,609,856	2,604,373		2,604,373	2,598,890	2,593,407
155	Total Steam Production Net Plant					696,541,060	519,654,874		519,654,874	519,163,635	517,640,810
156											
157											
158	Nuclear Production										
225	All - Nuclear										
226			320		Land and Land Rights	526,117	526,117		526,117	526,117	526,117
227			320.1		Land - Right of Way	20,430	20,374		20,374	20,319	20,263
228			321		Structures and Improvements	123,524,710	127,112,510		127,112,510	126,741,139	126,603,645
229			322		Reactor Plant Equipment	186,958,371	190,458,363		190,458,363	189,888,856	189,559,800
230			323		Turbogenerator Units	57,785,069	58,839,322		58,839,322	58,650,202	58,534,518
231			324		Accessory Electric Equipment	23,561,961	23,712,234		23,712,234	23,625,187	23,552,162
232			325		Misc Power Plant Equipment	36,231,354	37,824,043		37,824,043	37,695,820	37,669,256
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	453,089		453,089	453,089	453,089
234	Total Nuclear Production Net Plant					429,051,101	438,946,052		438,946,052	437,600,729	436,918,849
235											

	A	B	C	D	E	AT	AU	AV	AW	AX	AY
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/17	Linkage Period Ending Balance 12/31/2017	Reference	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239		7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,788,445	1,782,934		1,782,934	1,777,424	1,771,913
328			341		Structures and Improvements	89,658,105	89,380,447		89,380,447	89,102,788	88,825,130
329			342		Fuel Holders, Producers, Accessories	66,560,147	66,348,039		66,348,039	66,135,931	65,923,823
330			343		Prime Movers	-	-		-	-	-
331			344		Generators	144,490,429	144,061,765		144,061,765	143,633,101	143,204,437
332			345		Accessory Electric Equipment	15,809,592	15,757,130		15,757,130	15,704,667	15,652,205
333			346		Misc Power Plant Equipment	9,961,524	9,925,179		9,925,179	9,888,833	9,852,488
334			347		Asset Retirement Costs - Other Production	628,587	618,233		618,233	607,879	597,524
335			348		Battery Storage	-	-		-	-	-
336	Total Other Production Plant - Gas					336,103,068	335,079,966		335,079,966	334,056,863	333,033,760
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199		9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-		-	-	-
389			341		Structures and Improvements	-	-		-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-		-	-	-
391			344		Generators	190,336,010	189,719,045		189,719,045	189,102,081	188,485,117
392			345		Accessory Electric Equipment	21,087,071	21,020,192		21,020,192	20,953,314	20,886,435
393			346		Misc Power Plant Equipment	2,444,567	2,436,553		2,436,553	2,428,540	2,420,527
394			347		Asset Retirement Costs - Other Production	-	-		-	-	-
395			348		Battery Storage	2,764,034	2,764,034		2,764,034	2,764,034	2,764,034
396	Total Other Production Plant - Renewables					226,376,880	225,685,024		225,685,024	224,993,168	224,301,312
397											
398	Total Other Production Net Plant					562,479,949	560,764,990		560,764,990	559,050,031	557,335,072
399											
400	Total Net Plant Production					1,688,082,109	1,519,365,916		1,519,365,916	1,515,814,395	1,511,894,731
401											
402											
403											
404											

	A	B	C	D	E	AT	AU	AV	AW	AX	AY
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/17	Linkage Period Ending Balance 12/31/2017	Reference	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18
405	Net Plant Transmission Plant										
476	All - Transmission										
477			350		Land and Land Rights	16,183,495	16,183,495		16,183,495	16,183,495	16,183,495
478			350.1		Land - Right of Way	15,991,874	15,963,258		15,963,258	15,934,643	15,906,027
479			352		Structures and Improvements	20,993,319	21,272,735		21,272,735	21,238,654	21,205,398
480			353		Station Equipment	306,753,123	321,267,199		321,267,199	321,118,707	320,853,128
481			353		Station Equipment - Step-up Xfmr and Aux	9,502,552	9,462,147		9,462,147	9,421,742	9,381,337
482			354		Towers and Fixtures	27,821,967	28,425,001		28,425,001	28,424,714	28,426,066
483			355		Poles and Fixtures	106,805,043	107,685,381		107,685,381	107,348,169	107,013,994
484			356		Overhead Conductors and Devices	58,915,998	59,777,818		59,777,818	59,587,493	59,399,880
485			357		Underground Conduit	291,919	289,493		289,493	287,067	284,640
486			359		Roads and Trails	7,932,258	7,917,745		7,917,745	7,903,233	7,888,720
487	Total Net Plant Transmission Plant					571,191,549	588,244,272		588,244,272	587,447,916	586,542,684
488											
489											
490											
491	Net Plant Distribution Plant										
656	All -Distribution										
657			360		Land and Land Rights	5,345,525	5,345,525		5,345,525	5,345,525	5,345,525
658			360.1		Land - Right of Way	960,711	958,620		958,620	956,529	954,438
659			361		Structures and Improvements	10,927,044	10,889,303		10,889,303	10,851,562	10,813,821
660			362		Station Equipment	132,237,099	137,159,611		137,159,611	136,766,134	136,424,594
661			363		Battery Storage	1,112,228	1,087,445		1,087,445	1,062,663	1,037,880
662			364		Poles, Towers and Fixtures	125,987,328	129,760,765		129,760,765	129,812,287	129,835,794
663			365		Overhead Conductors and Devices	82,295,729	86,412,725		86,412,725	86,295,401	86,200,202
664			366		Underground Conduit	60,539,361	61,333,669		61,333,669	61,278,096	61,201,900
665			367		Underground Conductors and Devices	175,012,326	177,920,992		177,920,992	178,043,584	178,102,021
666			368		Line Transformers	117,123,065	117,601,700		117,601,700	117,354,023	117,194,359
667			369		Services	27,682,283	28,778,766		28,778,766	28,883,611	28,773,930
668			369.1		Services - Underground	23,930,377	23,765,642		23,765,642	23,600,908	23,436,173
669			370		Meters	37,773,924	37,669,141		37,669,141	37,511,605	37,375,762
670			371		Installations on Customers' Premises	157,328	142,080		142,080	126,834	111,588
671			371.1		Leased Flood Lighting	(15,613)	(18,860)		(18,860)	(22,108)	(25,355)
672			373		Street Lighting and Signal Systems	10,999,619	10,976,269		10,976,269	10,941,744	10,896,510
673			374		Asset Retirement Costs - Distribution	3,596	3,523		3,523	3,450	3,378
674	Total Net Plant Distribution Plant					812,072,931	829,786,917		829,786,917	828,811,849	827,682,520

	A	B	C	D	E	AT	AU	AV	AW	AX	AY
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/17	Linkage Period Ending Balance 12/31/2017	Reference	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	5,125,267	5,540,046		5,540,046	5,540,046	5,565,167
862			389		Land and Land Rights	2,122,004	2,122,004		2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	20,520,237	21,972,170		21,972,170	21,886,471	21,814,799
864			390.1		Bulk Power Office Building Remodeling	598,781	577,170		577,170	555,559	533,948
865			390.2		Bulk Power Office Building	1,098,062	1,098,062		1,098,062	1,098,062	1,098,062
866			391		Office Furniture and Equipment	4,401,743	5,383,487		5,383,487	5,374,265	5,375,072
867			391.1		Office Furniture and Equipment - PC System	(12,022)	(15,504)		(15,504)	(18,987)	(22,470)
868			391.2		Office Furniture and Equipment - PC's	24,445	23,245		23,245	22,046	20,846
869			391.3		Computer Hardware	7,238,588	7,067,435		7,067,435	6,896,283	6,725,130
870			391.5		Computer Hardware - Solar	-	-		-	-	-
871			391.7		Computer Hardware	1,409,198	1,353,923		1,353,923	1,298,648	1,243,372
872			392		Transportation Equipment - Light	780,437	769,324		769,324	758,211	747,098
873			392.1		Transportation Equipment - Heavy	1,441,706	1,410,651		1,410,651	1,379,597	1,348,542
874			392.2		Transportation Equipment - Trailers	3,410,984	3,391,247		3,391,247	3,371,510	3,351,774
875			392.4		Transportation Equipment - Leaseback	(12,430)	(12,430)		(12,430)	(12,430)	(12,430)
876			393		Stores Equipment	62,664	61,615		61,615	60,566	59,517
877			394		Tools, Shop & Garage Equipment	8,970,317	9,306,054		9,306,054	9,261,557	9,219,563
878			395		Laboratory Equipment	1,449,479	1,425,472		1,425,472	1,401,940	1,378,407
879			396		Power Operated Equipment	1,195,472	1,168,513		1,168,513	1,141,554	1,114,595
880			397		Communication Equipment	17,952,993	18,593,971		18,593,971	18,450,831	18,314,495
881			397.1		Communication Equipment - Other	58,261	56,171		56,171	54,080	51,989
882			398		Miscellaneous Equipment	194,419	191,574		191,574	188,755	185,936
883			399.1		ARO General Plant-1	6,144	6,144		6,144	6,144	6,144
884	Total Net Plant G&I Plant - PNM					78,036,749	81,490,344		81,490,344	80,836,712	80,241,563
885											
886											
887	Total Electric Plant In Service		101/106			3,149,383,338	3,018,887,448		3,018,887,448	3,012,910,872	3,006,361,498
888											
889	Electric Plant Purchased		102			-	-		-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	2,510,886	2,480,460		2,480,460	2,450,034	2,419,608
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	23,505,500	23,436,163		23,436,163	23,366,825	23,297,487
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-		-	-	-
894					Acq. Adj. - (EIP)	4,736,575	4,687,744		4,687,744	4,638,913	4,590,082
895	Total Electric Plant Acq. Adj.		114			30,752,961	30,604,366		30,604,366	30,455,772	30,307,177
896											
897	Total Electric Plant					3,180,136,299	3,049,491,815		3,049,491,815	3,043,366,643	3,036,668,675

	A	B	C	D	E	AT	AU	AV	AW	AX	AY
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 12/1/17	Linkage Period Ending Balance 12/31/2017	Reference	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	58,381,217	64,705,692		64,705,692	63,399,874	62,094,057
901			389		Land and Land Rights	2,362,788	2,362,788		2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements	30,393,229	30,280,160		30,280,160	30,167,091	30,054,022
903			390.1		Bulk Power Office Building Remodeling	-	-		-	-	-
904			390.2		Bulk Power Office Building	-	-		-	-	-
905			391		Office Furniture and Equipment	6,800,885	7,734,807		7,734,807	7,689,489	7,644,171
906			391.1		Office Furniture and Equipment - PC System	-	-		-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-		-	-	-
908			391.3		Computer Hardware	26,804,791	26,291,318		26,291,318	25,777,845	25,264,372
909			391.5		Computer Hardware - Solar	-	-		-	-	-
910			391.7		Computer Hardware	-	-		-	-	-
911			392		Transportation Equipment - Light	118,867	117,906		117,906	116,945	115,984
912			392.1		Transportation Equipment - Heavy	-	-		-	-	-
913			392.2		Transportation Equipment - Trailers	7,297	7,255		7,255	7,213	7,170
914			392.4		Transportation Equipment - Leaseback	(2,219)	(2,219)		(2,219)	(2,219)	(2,219)
915			393		Stores Equipment	-	-		-	-	-
916			394		Tools, Shop & Garage Equipment	37,710	37,471		37,471	37,233	36,995
917			395		Laboratory Equipment	-	-		-	-	-
918			396		Power Operated Equipment	173,718	172,345		172,345	170,973	169,600
919			397		Communication Equipment	2,593,550	2,569,176		2,569,176	2,544,803	2,520,429
920			397.1		Communication Equipment - Other	-	-		-	-	-
921			398		Miscellaneous Equipment	4,705	3,781		3,781	2,856	1,932
922			399.1		ARO General Plant-1	-	-		-	-	-
923						127,676,537	134,280,480		134,280,480	132,274,890	130,269,300
924											
925	Total Electric Plant In Service - with Corporate		101/106			3,277,059,875	3,153,167,928		3,153,167,928	3,145,185,761	3,136,630,798
926											
927	Electric Plant Purchased - with Corporate		102			-	-		-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			30,752,961	30,604,366		30,604,366	30,455,772	30,307,177
930											
931	Total Electric Plant - with Corporate					3,307,812,836	3,183,772,295		3,183,772,295	3,175,641,533	3,166,937,974

	A	B	C	D	E	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566	1,222,566
148			310.1		Land Right of Way	11,549	11,510	11,471	11,432	11,393	11,355
149			311		Structures & Improvements	67,550,434	75,343,782	78,919,318	79,448,286	79,790,211	79,985,849
150			312		Boiler Plant Equipment	307,963,242	327,680,918	337,975,913	339,990,914	340,658,967	340,636,266
151			314		Turbogenerator Units	59,670,107	59,605,275	60,388,971	60,927,071	60,960,524	60,811,253
152			315		Accessory Electric Equipment	36,612,245	42,608,671	45,248,407	45,580,640	45,838,388	46,008,775
153			316		Misc Power Plant Equipment	41,933,544	47,247,297	49,376,431	49,462,694	49,570,256	49,630,766
154			317		Asset Retirement Costs - Steam	2,587,923	2,582,440	2,576,957	2,571,473	2,565,990	2,560,507
155	Total Steam Production Net Plant					517,551,610	556,302,459	575,720,034	579,215,076	580,618,295	580,867,336
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights	526,117	526,117	526,117	526,117	526,117	526,117
227			320.1		Land - Right of Way	20,207	20,151	20,096	20,040	19,984	19,928
228			321		Structures and Improvements	126,602,349	126,286,216	127,007,239	126,869,744	126,655,890	126,568,688
229			322		Reactor Plant Equipment	189,370,743	188,858,299	189,412,135	189,083,241	188,675,884	188,398,714
230			323		Turbogenerator Units	58,461,581	58,289,879	58,443,823	58,328,082	58,188,434	58,088,542
231			324		Accessory Electric Equipment	23,487,299	23,403,595	23,382,068	23,309,060	23,231,502	23,161,536
232			325		Misc Power Plant Equipment	37,701,890	37,597,682	37,944,275	37,917,545	37,857,580	37,852,663
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	453,089	453,089	453,089	453,089	453,089
234	Total Nuclear Production Net Plant					436,623,275	435,435,028	437,188,841	436,506,917	435,608,481	435,069,276
235											

	A	B	C	D	E	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239	7,206,239
327			340.1		Land - Right of Way	1,766,403	1,760,892	1,755,382	1,749,872	1,744,361	1,738,851
328			341		Structures and Improvements	88,547,472	88,269,943	88,009,872	87,732,303	87,454,863	87,203,611
329			342		Fuel Holders, Producers, Accessories	65,711,714	65,499,657	65,290,671	65,078,607	64,866,594	64,659,187
330			343		Prime Movers	-	-	-	-	-	-
331			344		Generators	142,775,774	142,417,591	145,061,562	144,627,811	144,248,413	144,086,225
332			345		Accessory Electric Equipment	15,599,743	15,547,358	15,501,563	15,449,158	15,396,830	15,354,387
333			346		Misc Power Plant Equipment	9,816,143	9,779,798	9,743,453	9,707,108	9,670,763	9,634,418
334			347		Asset Retirement Costs - Other Production	587,170	576,816	566,462	556,107	545,753	535,399
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					332,010,658	331,058,294	333,135,204	332,107,204	331,133,816	330,418,317
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199	9,745,199
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	187,868,152	187,251,188	186,634,224	186,017,260	185,400,295	184,783,331
392			345		Accessory Electric Equipment	20,819,557	20,752,678	20,685,800	20,618,921	20,552,043	20,485,164
393			346		Misc Power Plant Equipment	2,412,513	2,404,500	2,396,486	2,388,473	2,380,460	2,372,446
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034	2,764,034
396	Total Other Production Plant - Renewables					223,609,455	222,917,599	222,225,743	221,533,887	220,842,031	220,150,174
397											
398	Total Other Production Net Plant					555,620,113	553,975,893	555,360,947	553,641,091	551,975,847	550,568,492
399											
400	Total Net Plant Production					1,509,794,998	1,545,713,380	1,568,269,822	1,569,363,084	1,568,202,623	1,566,505,104
401											
402											
403											
404											

	A	B	C	D	E	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18
405	Net Plant Transmission Plant										
476	All - Transmission										
477			350		Land and Land Rights	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495	16,183,495
478			350.1		Land - Right of Way	15,877,411	15,848,795	15,820,180	15,791,564	15,762,948	15,734,332
479			352		Structures and Improvements	22,210,572	22,164,464	22,574,829	22,566,699	22,525,783	22,597,322
480			353		Station Equipment	342,538,715	347,691,602	359,104,129	359,511,747	359,265,933	361,386,401
481			353		Station Equipment - Step-up Xfmr and Aux	9,340,932	9,300,527	9,260,121	9,219,716	9,179,311	9,138,906
482			354		Towers and Fixtures	30,427,782	30,406,175	31,263,899	31,316,264	31,305,573	31,511,549
483			355		Poles and Fixtures	110,551,863	110,167,764	111,485,735	111,242,366	110,885,372	110,944,271
484			356		Overhead Conductors and Devices	62,615,344	62,384,565	63,649,724	63,542,977	63,333,215	63,490,264
485			357		Underground Conduit	282,214	279,788	277,362	274,936	272,509	270,083
486			359		Roads and Trails	7,874,207	7,859,694	7,845,182	7,830,669	7,816,156	7,801,643
487	Total Net Plant Transmission Plant					617,902,535	622,286,869	637,464,654	637,480,432	636,530,296	639,058,266
488											
489											
490											
491	Net Plant Distribution Plant										
556	All - Distribution										
557			360		Land and Land Rights	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525	5,345,525
558			360.1		Land - Right of Way	952,347	950,256	948,165	946,074	943,983	941,892
559			361		Structures and Improvements	10,776,080	10,738,339	10,700,598	10,662,857	10,625,116	10,587,375
560			362		Station Equipment	136,288,466	136,063,296	135,879,672	136,206,667	136,815,110	136,579,595
561			363		Battery Storage	1,013,098	988,315	963,532	938,750	913,967	889,185
562			364		Poles, Towers and Fixtures	129,990,586	130,142,497	130,077,477	130,540,584	131,040,888	130,992,702
563			365		Overhead Conductors and Devices	86,267,255	86,273,114	86,236,416	86,659,622	87,253,291	87,195,249
564			366		Underground Conduit	61,186,592	61,124,555	61,051,518	61,057,680	61,099,357	61,034,802
565			367		Underground Conductors and Devices	178,360,026	178,457,884	178,503,535	178,827,094	179,248,345	179,339,891
566			368		Line Transformers	117,108,844	117,043,774	116,968,119	116,960,781	117,020,975	117,039,825
567			369		Services	28,723,889	29,621,561	29,702,468	29,850,251	30,224,286	30,031,939
568			369.1		Services - Underground	23,271,439	23,106,704	22,941,970	22,777,235	22,612,501	22,447,766
569			370		Meters	37,285,569	37,236,622	37,190,598	37,135,600	37,069,778	37,014,678
570			371		Installations on Customers' Premises	96,344	81,100	65,858	50,617	35,376	20,137
571			371.1		Leased Flood Lighting	(28,603)	(31,851)	(35,098)	(38,346)	(41,593)	(44,841)
572			373		Street Lighting and Signal Systems	10,854,957	10,816,952	10,772,137	10,730,117	10,684,699	10,642,341
573			374		Asset Retirement Costs - Distribution	3,305	3,232	3,159	3,086	3,013	2,940
574	Total Net Plant Distribution Plant					827,495,720	827,961,878	827,315,649	828,654,193	830,894,618	830,061,003

	A	B	C	D	E	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
		Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18
10	Location										
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	5,604,969	5,611,028	5,728,502	5,753,966	5,771,251	5,802,175
862			389		Land and Land Rights	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004	2,122,004
863			390		Structures and Improvements	21,790,621	21,754,914	21,730,270	21,926,284	22,835,057	22,798,298
864			390.1		Bulk Power Office Building Remodeling	512,337	490,727	469,116	447,505	425,894	404,283
865			390.2		Bulk Power Office Building	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062	1,098,062
866			391		Office Furniture and Equipment	5,416,731	5,439,284	5,469,782	5,588,967	5,757,518	5,776,339
867			391.1		Office Furniture and Equipment - PC System	(25,952)	(29,435)	(32,917)	(36,400)	(39,883)	(43,365)
868			391.2		Office Furniture and Equipment - PC's	19,646	18,446	17,247	16,047	14,847	13,647
869			391.3		Computer Hardware	6,553,978	6,382,825	6,211,673	6,040,521	5,869,368	5,698,216
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	1,188,097	1,132,821	1,077,546	1,022,270	966,995	911,720
872			392		Transportation Equipment - Light	735,984	724,871	713,758	702,644	691,531	680,418
873			392.1		Transportation Equipment - Heavy	1,317,488	1,286,433	1,255,379	1,224,325	1,193,270	1,162,216
874			392.2		Transportation Equipment - Trailers	3,332,037	3,312,300	3,292,563	3,272,826	3,253,090	3,233,353
875			392.4		Transportation Equipment - Leaseback	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)	(12,430)
876			393		Stores Equipment	58,468	57,419	56,371	55,322	54,273	53,224
877			394		Tools, Shop & Garage Equipment	9,756,811	9,710,811	9,917,339	9,911,705	9,899,719	9,918,301
878			395		Laboratory Equipment	1,354,875	1,331,343	1,307,810	1,284,278	1,260,951	1,237,625
879			396		Power Operated Equipment	1,087,636	1,060,677	1,033,718	1,006,759	979,800	952,841
880			397		Communication Equipment	18,680,237	18,550,489	18,634,970	18,584,282	18,561,996	18,494,554
881			397.1		Communication Equipment - Other	49,899	47,808	45,718	43,627	41,536	39,446
882			398		Miscellaneous Equipment	183,118	180,299	177,481	174,662	171,854	169,046
883			399.1		ARO General Plant-1	6,144	6,144	6,144	6,144	6,144	6,144
884	Total Net Plant G&I Plant - PNM					80,830,760	80,276,844	80,320,104	80,293,369	80,922,848	80,516,116
885											
886											
887	Total Electric Plant In Service		101/106			3,036,024,014	3,076,238,970	3,113,370,229	3,115,731,077	3,116,550,385	3,116,140,488
888											
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	2,389,182	2,358,756	2,328,330	2,297,904	2,267,478	2,237,052
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	23,228,149	23,158,812	23,089,474	23,020,136	22,950,798	22,881,461
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-	-
894					Acq. Adj. - (EIP)	4,541,251	4,492,420	4,443,589	4,394,758	4,345,927	4,297,096
895	Total Electric Plant Acq. Adj.		114			30,158,582	30,009,987	29,861,393	29,712,798	29,564,203	29,415,608
896											
897	Total Electric Plant					3,066,182,596	3,106,248,957	3,143,231,622	3,145,443,875	3,146,114,588	3,145,556,097

	A	B	C	D	E	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	60,796,744	59,850,859	58,548,766	59,702,810	58,359,087	57,015,364
901			389		Land and Land Rights	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
902			390		Structures and Improvements	29,940,953	29,827,884	29,714,815	29,601,746	29,488,677	29,375,608
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-	-
905			391		Office Furniture and Equipment	7,598,853	7,598,782	7,553,233	7,824,964	7,777,791	7,730,618
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-	-
908			391.3		Computer Hardware	24,750,899	24,287,425	23,723,952	23,210,479	22,697,006	22,183,533
909			391.5		Computer Hardware - Solar	-	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-	-
911			392		Transportation Equipment - Light	115,023	114,062	113,101	112,140	111,179	110,219
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	7,128	7,086	7,043	7,001	6,959	6,916
914			392.4		Transportation Equipment - Leaseback	(2,219)	(2,219)	(2,219)	(2,219)	(2,219)	(2,219)
915			393		Stores Equipment	-	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	36,757	36,518	36,280	36,042	35,804	35,565
917			395		Laboratory Equipment	-	-	-	-	-	-
918			396		Power Operated Equipment	168,227	166,854	165,482	164,109	162,736	161,363
919			397		Communication Equipment	2,496,055	2,471,682	2,447,308	2,422,934	2,398,561	2,374,187
920			397.1		Communication Equipment - Other	-	-	-	-	-	-
921			398		Miscellaneous Equipment	1,007	83	(842)	(1,766)	(2,457)	(3,147)
922			399.1		ARO General Plant-1	-	-	-	-	-	-
923						128,272,214	126,671,804	124,669,707	125,441,027	123,395,911	121,350,794
924											
925	Total Electric Plant In Service - with Corporate		101/106			3,164,296,228	3,202,910,774	3,238,039,936	3,241,172,104	3,239,946,295	3,237,491,283
926											
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			30,158,582	30,009,987	29,861,393	29,712,798	29,564,203	29,415,608
930											
931	Total Electric Plant - with Corporate					3,194,454,810	3,232,920,761	3,267,901,329	3,270,884,902	3,269,510,498	3,266,906,891

	A	B	C	D	E	BF	BG	BH	BI	BJ	BK
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Shared Service Allocation Note 6	Test Period 13 Month Average Adjustment
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights	1,222,566	1,222,566	1,222,566	1,222,566	-	-
148			310.1		Land Right of Way	11,316	11,277	11,238	11,199	-	233
149			311		Structures & Improvements	80,787,160	81,123,197	81,372,700	81,413,595	-	(5,390,758)
150			312		Boiler Plant Equipment	342,049,315	342,251,865	342,552,387	342,042,374	-	(12,003,062)
151			314		Turbogenerator Units	60,588,026	60,357,763	60,314,751	60,112,067	-	161,289
152			315		Accessory Electric Equipment	46,654,879	46,944,675	47,142,383	47,201,834	-	(4,162,220)
153			316		Misc Power Plant Equipment	50,133,801	50,316,070	50,382,042	50,351,261	-	(3,074,254)
154			317		Asset Retirement Costs - Steam	2,555,024	2,549,540	2,544,057	2,538,574	-	32,900
155	Total Steam Production Net Plant					584,002,085	584,776,952	585,542,123	584,893,468	-	(24,435,871)
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights	526,117	526,117	526,117	526,117	-	-
227			320.1		Land - Right of Way	19,872	19,817	19,761	19,705	-	335
228			321		Structures and Improvements	126,897,121	126,783,595	128,894,662	131,333,416	-	(4,075,246)
229			322		Reactor Plant Equipment	188,548,762	188,244,313	190,227,098	192,546,527	-	(3,064,009)
230			323		Turbogenerator Units	58,119,119	58,010,940	58,601,248	59,294,363	-	(844,359)
231			324		Accessory Electric Equipment	23,116,492	23,044,982	23,106,840	23,188,350	-	144,058
232			325		Misc Power Plant Equipment	38,028,392	38,011,934	38,962,427	40,055,339	-	(1,969,274)
233			326		Asset Retirement Costs Nuclear Prod Plant	453,089	453,089	453,089	453,089	-	-
234	Total Nuclear Production Net Plant					435,708,965	435,094,786	440,791,241	447,416,906	-	(9,808,495)
235											

	A	B	C	D	E	BF	BG	BH	BI	BJ	BK
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Shared Service Allocation Note 6	Test Period 13 Month Average Adjustment
236	Other Production										
326	All - Gas		340		Land and Land Rights	7,206,239	7,206,239	7,206,239	7,206,239	-	-
327			340.1		Land - Right of Way	1,733,340	1,727,830	1,722,319	1,716,809	-	33,063
328			341		Structures and Improvements	86,926,111	86,648,740	86,388,827	86,111,545	-	1,627,044
329			342		Fuel Holders, Producers, Accessories	64,447,163	64,235,190	64,026,288	63,814,360	-	1,265,427
330			343		Prime Movers	-	-	-	-	-	-
331			344		Generators	143,652,423	143,246,096	146,119,250	145,783,328	-	(1,712,730)
332			345		Accessory Electric Equipment	15,302,030	15,249,750	15,204,060	15,151,837	-	299,757
333			346		Misc Power Plant Equipment	9,598,073	9,561,728	9,525,384	9,489,039	-	218,069
334			347		Asset Retirement Costs - Other Production	525,045	514,691	504,336	493,982	-	62,125
335			348		Battery Storage	-	-	-	-	-	-
336	Total Other Production Plant - Gas					329,390,424	328,390,264	330,696,704	329,767,139	-	1,792,754
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	9,745,199	9,745,199	9,745,199	9,745,199	-	-
388			340.1		Land - Right of Way	-	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-
391			344		Generators	184,166,367	183,549,403	182,932,438	182,315,474	-	3,701,786
392			345		Accessory Electric Equipment	20,418,286	20,351,407	20,284,528	20,217,650	-	401,271
393			346		Misc Power Plant Equipment	2,364,433	2,356,419	2,348,406	2,340,393	-	48,080
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-	-
395			348		Battery Storage	2,764,034	2,764,034	2,764,034	2,764,034	-	-
396	Total Other Production Plant - Renewables					219,458,318	218,766,462	218,074,606	217,382,750	-	4,151,137
397											
398	Total Other Production Net Plant					548,848,743	547,156,726	548,771,310	547,149,889	-	5,943,891
399											
400	Total Net Plant Production					1,568,559,793	1,567,028,465	1,575,104,674	1,579,460,262	-	(28,300,474)
401											
402											
403											
404											

	A	B	C	D	E	BF	BG	BH	BI	BJ	BK
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Shared Service Allocation Note 6	Test Period 13 Month Average Adjustment
405	Net Plant Transmission Plant										
476	All - Transmission										
477			350		Land and Land Rights	16,183,495	16,183,495	16,183,495	16,183,495	-	-
478			350.1		Land - Right of Way	15,705,717	15,677,101	15,648,485	15,619,869	-	171,695
479			352		Structures and Improvements	22,600,361	22,605,509	22,577,800	22,922,162	-	(686,602)
480			353		Station Equipment	362,561,697	363,413,965	363,557,997	371,690,962	-	(21,386,179)
481			353		Station Equipment - Step-up Xfmr and Aux	9,098,501	9,058,096	9,017,690	8,977,285	-	242,431
482			354		Towers and Fixtures	31,585,803	31,664,237	31,679,503	32,411,551	-	(1,730,927)
483			355		Poles and Fixtures	110,742,154	110,547,789	110,230,793	111,343,122	-	(1,328,601)
484			356		Overhead Conductors and Devices	63,419,998	63,356,612	63,185,519	64,255,180	-	(1,793,750)
485			357		Underground Conduit	267,657	265,231	262,805	260,378	-	14,557
486			359		Roads and Trails	7,787,131	7,772,618	7,758,105	7,743,592	-	87,077
487	Total Net Plant Transmission Plant					639,952,513	640,544,651	640,102,191	651,407,597	-	(26,410,298)
488											
489											
490											
491	Net Plant Distribution Plant										
656	All -Distribution										
657			360		Land and Land Rights	5,345,525	5,345,525	5,345,525	5,345,525	-	-
658			360.1		Land - Right of Way	939,801	937,710	935,619	933,528	-	12,546
659			361		Structures and Improvements	10,549,634	10,511,893	10,474,152	10,436,411	-	226,446
660			362		Station Equipment	136,875,834	136,692,853	136,557,646	139,798,764	-	(3,021,207)
661			363		Battery Storage	854,402	839,619	814,837	790,054	-	148,696
662			364		Poles, Towers and Fixtures	131,755,520	132,153,161	132,499,912	135,106,608	-	(4,052,086)
663			365		Overhead Conductors and Devices	87,718,584	87,835,849	87,959,460	90,750,713	-	(3,592,415)
664			366		Underground Conduit	61,106,554	61,079,049	61,046,298	61,633,219	-	(461,428)
665			367		Underground Conductors and Devices	179,947,659	180,202,889	180,436,977	182,681,244	-	(3,444,925)
666			368		Line Transformers	117,114,659	117,135,478	117,113,533	117,142,920	-	(4,536)
667			369		Services	29,948,889	31,613,317	31,509,365	32,720,046	-	(2,690,637)
668			369.1		Services - Underground	22,283,031	22,118,297	21,953,562	21,788,828	-	988,407
669			370		Meters	36,924,022	36,820,285	36,686,609	36,598,403	-	518,418
670			371		Installations on Customers' Premises	4,899	(10,338)	(25,574)	(40,809)	-	91,433
671			371.1		Leased Flood Lighting	(48,089)	(51,336)	(54,584)	(57,831)	-	19,486
672			373		Street Lighting and Signal Systems	10,606,893	10,578,562	10,539,622	10,524,062	-	211,697
673			374		Asset Retirement Costs - Distribution	2,868	2,795	2,722	2,649	-	437
674	Total Net Plant Distribution Plant					831,940,687	833,805,609	833,795,683	846,154,334	-	(15,049,668)

	A	B	C	D	E	BF	BG	BH	BI	BJ	BK
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Shared Service Allocation Note 6	Test Period 13 Month Average Adjustment
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	5,877,805	5,906,078	6,173,367	6,476,372	-	(680,158)
862			389		Land and Land Rights	2,122,004	2,122,004	2,122,004	2,122,004	-	-
863			390		Structures and Improvements	22,899,329	22,916,688	23,056,303	24,091,666	-	(1,670,676)
864			390.1		Bulk Power Office Building Remodeling	382,673	361,062	339,451	317,840	-	129,665
865			390.2		Bulk Power Office Building	1,098,062	1,098,062	1,098,062	1,098,062	-	-
866			391		Office Furniture and Equipment	5,899,156	5,922,570	5,941,326	6,652,978	-	(960,865)
867			391.1		Office Furniture and Equipment - PC System	(46,848)	(50,331)	(53,813)	(57,296)	-	20,896
868			391.2		Office Furniture and Equipment - PC's	12,448	11,248	10,048	8,848	-	7,198
869			391.3		Computer Hardware	5,527,063	5,555,911	5,184,758	5,013,606	-	1,026,915
870			391.5		Computer Hardware - Solar	-	-	-	-	-	-
871			391.7		Computer Hardware	856,444	801,169	745,893	690,618	-	331,653
872			392		Transportation Equipment - Light	669,304	658,191	647,078	635,964	-	66,680
873			392.1		Transportation Equipment - Heavy	1,131,161	1,100,107	1,069,052	1,037,998	-	186,327
874			392.2		Transportation Equipment - Trailers	3,213,616	3,193,879	3,174,142	3,154,406	-	118,421
875			392.4		Transportation Equipment - Leaseback	(12,430)	(12,430)	(12,430)	(12,430)	-	-
876			393		Stores Equipment	52,175	51,126	50,077	49,028	-	6,294
877			394		Tools, Shop & Garage Equipment	9,920,737	9,903,521	9,867,179	10,179,802	-	(428,025)
878			395		Laboratory Equipment	1,214,298	1,190,971	1,167,645	1,144,318	-	140,292
879			396		Power Operated Equipment	925,882	898,923	871,964	845,005	-	161,754
880			397		Communication Equipment	18,462,648	18,367,451	18,254,088	18,758,326	-	(242,300)
881			397.1		Communication Equipment - Other	37,355	35,265	33,174	31,083	-	12,544
882			398		Miscellaneous Equipment	166,237	163,429	160,621	157,813	-	16,866
883			399.1		ARO General Plant-1	6,144	6,144	6,144	6,144	-	-
884	Total Net Plant G&I Plant - PNM					80,415,263	80,001,037	79,906,134	82,402,154	-	(1,756,520)
885											
886											
887	Total Electric Plant In Service		101/106			3,120,868,255	3,121,379,762	3,128,908,682	3,159,424,347	-	(71,516,961)
888											
889	Electric Plant Purchased		102			-	-	-	-	-	-
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	2,206,626	2,176,200	2,145,774	2,115,348	-	182,556
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	22,812,123	22,742,785	22,673,447	22,604,110	-	416,026
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-	-
894					Acq. Adj. - (EIP)	4,248,265	4,199,434	4,150,603	4,101,772	-	292,986
895	Total Electric Plant Acq. Adj.		114			29,267,014	29,118,419	28,969,824	28,821,229	-	891,568
896											
897	Total Electric Plant					3,150,135,269	3,150,498,181	3,157,878,506	3,188,245,577	-	(70,625,392)

	A	B	C	D	E	BF	BG	BH	BI	BJ	BK
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Shared Service Allocation Note 6	Test Period 13 Month Average Adjustment
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	55,951,504	54,672,405	53,395,337	59,065,766	(13,752,528)	(22,823)
901			389		Land and Land Rights	2,362,788	2,362,788	2,362,788	2,362,788	(520,554)	-
902			390		Structures and Improvements	29,262,539	29,149,470	29,036,400	28,923,331	(6,662,185)	678,414
903			390.1		Bulk Power Office Building Remodeling	-	-	-	-	-	-
904			390.2		Bulk Power Office Building	-	-	-	-	-	-
905			391		Office Furniture and Equipment	7,718,367	7,676,691	7,629,310	8,477,439	(1,851,713)	(734,784)
906			391.1		Office Furniture and Equipment - PC System	-	-	-	-	-	-
907			391.2		Office Furniture and Equipment - PC's	-	-	-	-	-	-
908			391.3		Computer Hardware	21,670,059	21,156,586	20,643,113	20,129,640	(5,994,770)	3,080,839
909			391.5		Computer Hardware - Solar	-	-	-	-	-	-
910			391.7		Computer Hardware	-	-	-	-	-	-
911			392		Transportation Equipment - Light	109,258	108,297	107,336	106,375	(25,837)	5,766
912			392.1		Transportation Equipment - Heavy	-	-	-	-	-	-
913			392.2		Transportation Equipment - Trailers	6,874	6,832	6,790	6,747	(1,613)	254
914			392.4		Transportation Equipment - Leaseback	(2,219)	(2,219)	(2,219)	(2,219)	511	-
915			393		Stores Equipment	-	-	-	-	-	-
916			394		Tools, Shop & Garage Equipment	35,327	35,089	34,851	34,612	(8,304)	1,429
917			395		Laboratory Equipment	-	-	-	-	-	-
918			396		Power Operated Equipment	159,991	158,618	157,245	155,872	(5,895)	8,237
919			397		Communication Equipment	2,349,813	2,325,440	2,301,066	2,276,692	(564,219)	146,242
920			397.1		Communication Equipment - Other	-	-	-	-	-	-
921			398		Miscellaneous Equipment	(3,837)	(4,528)	(5,218)	(5,909)	314	4,521
922			399.1		ARO General Plant-1	-	-	-	-	-	-
923						119,620,463	117,645,467	115,666,798	121,531,135	(29,386,792)	3,168,095
924											
925	Total Electric Plant In Service - with Corporate		101/106			3,240,488,718	3,239,025,229	3,244,575,480	3,280,955,482	(29,386,792)	(68,348,866)
926											
927	Electric Plant Purchased - with Corporate		102			-	-	-	-	-	-
928											
929	Electric Plant Acq. Adj. - with Corporate		114			29,267,014	29,118,419	28,969,824	28,821,229	-	891,568
930											
931	Total Electric Plant - with Corporate					3,269,755,732	3,268,143,648	3,273,545,304	3,309,776,712	(29,386,792)	(67,457,297)

	A	B	C	D	E	BL	BM	BN	BO	BP	BQ
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Total Test Period Adjustments	Adjusted Test Period Ending Balance 12/31/2018	Reference	Linkage 1 Ending Balance 6/30/2017	Linkage 2 Ending Balance 12/31/2017	Reference
11											
12	<u>Net Plant Production Plant</u>										
13	<u>Steam Production</u>										
146	All - Steam										
147			310		Land and Land Rights	-	1,222,566		1,222,566	1,222,566	
148			310.1		Land Right of Way	233	11,432		11,899	11,666	
149			311		Structures & Improvements	(5,390,758)	76,022,837		71,200,788	67,494,517	
150			312		Boiler Plant Equipment	(12,003,062)	330,039,312		457,842,586	309,538,048	
151			314		Turbogenerator Units	161,289	60,273,356		113,409,774	60,187,414	
152			315		Accessory Electric Equipment	(4,162,220)	43,039,614		36,780,482	36,506,587	
153			316		Misc Power Plant Equipment	(3,074,254)	47,277,007		20,361,163	42,089,704	
154			317		Asset Retirement Costs - Steam	32,900	2,571,473		2,637,273	2,604,373	
155	Total Steam Production Net Plant					(24,435,871)	560,457,597		703,466,529	519,654,874	
156											
157											
158	<u>Nuclear Production</u>										
225	All - Nuclear										
226			320		Land and Land Rights	-	526,117		526,117	526,117	
227			320.1		Land - Right of Way	335	20,040		20,709	20,374	
228			321		Structures and Improvements	(4,075,246)	127,258,170		123,354,083	127,112,510	
229			322		Reactor Plant Equipment	(3,064,009)	189,482,518		187,726,513	190,458,363	
230			323		Turbogenerator Units	(844,359)	58,450,004		58,093,021	58,839,322	
231			324		Accessory Electric Equipment	144,058	23,332,408		23,876,105	23,712,234	
232			325		Misc Power Plant Equipment	(1,969,274)	38,086,065		35,990,686	37,824,043	
233			326		Asset Retirement Costs Nuclear Prod Plant	-	453,089		453,089	453,089	
234	Total Nuclear Production Net Plant					(9,808,495)	437,608,411		430,040,323	438,946,052	
235											

	A	B	C	D	E	BL	BM	BN	BO	BP	BQ
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Total Test Period Adjustments	Adjusted Test Period Ending Balance 12/31/2018	Reference	Linkage 1 Ending Balance 6/30/2017	Linkage 2 Ending Balance 12/31/2017	Reference
236	Other Production										
326	All - Gas		340		Land and Land Rights	-	7,206,239		7,206,239	7,206,239	
327			340.1		Land - Right of Way	33,063	1,749,872		1,815,997	1,782,934	
328			341		Structures and Improvements	1,627,044	87,738,589		89,860,751	89,380,447	
329			342		Fuel Holders, Producers, Accessories	1,265,427	65,079,787		67,431,045	66,348,039	
330			343		Prime Movers	-	-		-	-	
331			344		Generators	(1,712,730)	144,070,598		140,962,667	144,061,765	
332			345		Accessory Electric Equipment	299,757	15,451,594		15,434,962	15,757,130	
333			346		Misc Power Plant Equipment	218,069	9,707,108		10,037,699	9,925,179	
334			347		Asset Retirement Costs - Other Production	62,125	556,107		680,358	618,233	
335			348		Battery Storage	-	-		-	-	
336	Total Other Production Plant - Gas					1,792,754	331,559,893		333,429,719	335,079,966	
337											
338	Other Production - Renewables:										
387	All - Renewables		340		Land and Land Rights	-	9,745,199		9,745,199	9,745,199	
388			340.1		Land - Right of Way	-	-		-	-	
389			341		Structures and Improvements	-	-		-	-	
390			342		Fuel Holders, Producers, Accessories	-	-		-	-	
391			344		Generators	3,701,786	186,017,260		193,420,831	189,719,045	
392			345		Accessory Electric Equipment	401,271	20,618,921		21,421,463	21,020,192	
393			346		Misc Power Plant Equipment	48,080	2,388,473		2,484,634	2,436,553	
394			347		Asset Retirement Costs - Other Production	-	-		-	-	
395			348		Battery Storage	-	2,764,034		2,764,034	2,764,034	
396	Total Other Production Plant - Renewables					4,151,137	221,533,887		229,836,161	225,685,024	
397											
398	Total Other Production Net Plant					5,943,891	553,093,780		563,265,880	560,764,990	
399											
400	Total Net Plant Production					(28,300,474)	1,551,159,788		1,696,772,732	1,519,365,916	
401											
402											
403											
404											

	A	B	C	D	E	BL	BM	BN	BO	BP	BQ
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Total Test Period Adjustments	Adjusted Test Period Ending Balance 12/31/2018	Reference	Linkage 1 Ending Balance 6/30/2017	Linkage 2 Ending Balance 12/31/2017	Reference
405	Net Plant Transmission Plant										
476	All - Transmission										
477		350			Land and Land Rights	-	16,183,495		16,183,495	16,183,495	
478		350.1			Land - Right of Way	171,695	15,791,564		16,134,953	15,963,258	
479		352			Structures and Improvements	(686,602)	22,235,561		20,244,720	21,272,735	
480		353			Station Equipment	(21,386,179)	350,304,783		288,509,361	321,267,199	
481		353			Station Equipment - Step-up Xfmr and Aux	242,431	9,219,716		9,704,578	9,462,147	
482		354			Towers and Fixtures	(1,730,927)	30,680,624		26,059,553	28,425,001	
483		355			Poles and Fixtures	(1,328,601)	110,014,521		105,035,472	107,685,381	
484		356			Overhead Conductors and Devices	(1,793,750)	62,461,430		56,841,564	59,777,818	
485		357			Underground Conduit	14,557	274,936		304,050	289,493	
486		359			Roads and Trails	87,077	7,830,669		8,004,822	7,917,745	
487	Total Net Plant Transmission Plant					(26,410,298)	624,997,298		547,022,567	588,244,272	
488											
489											
490											
491	Net Plant Distribution Plant										
656	All -Distribution										
657		360			Land and Land Rights	-	5,345,525		5,345,525	5,345,525	
658		360.1			Land - Right of Way	12,546	946,074		971,166	958,620	
659		361			Structures and Improvements	226,446	10,662,857		11,115,749	10,889,303	
660		362			Station Equipment	(3,021,207)	136,777,557		130,499,714	137,159,611	
661		363			Battery Storage	148,696	938,750		1,236,141	1,087,445	
662		364			Poles, Towers and Fixtures	(4,052,086)	131,054,522		124,003,805	129,760,765	
663		365			Overhead Conductors and Devices	(3,592,415)	87,158,299		80,182,244	86,412,725	
664		366			Underground Conduit	(461,428)	61,171,792		60,261,870	61,333,669	
665		367			Underground Conductors and Devices	(3,444,925)	179,236,319		172,613,051	177,920,992	
666		368			Line Transformers	(4,536)	117,138,384		116,828,671	117,601,700	
667		369			Services	(2,690,637)	30,029,409		26,185,805	28,778,766	
668		369.1			Services - Underground	988,407	22,777,235		24,754,049	23,765,642	
669		370			Meters	518,418	37,116,821		38,257,799	37,669,141	
670		371			Installations on Customers' Premises	91,433	50,624		233,582	142,080	
671		371.1			Leased Flood Lighting	19,486	(38,346)		625	(18,860)	
672		373			Street Lighting and Signal Systems	211,697	10,735,759		11,204,745	10,976,269	
673		374			Asset Retirement Costs - Distribution	437	3,086		3,960	3,523	
674	Total Net Plant Distribution Plant					(15,049,668)	831,104,666		803,698,502	829,786,917	

	A	B	C	D	E	BL	BM	BN	BO	BP	BQ
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Total Test Period Adjustments	Adjusted Test Period Ending Balance 12/31/2018	Reference	Linkage 1 Ending Balance 6/30/2017	Linkage 2 Ending Balance 12/31/2017	Reference
675											
676											
677	Net Plant G&I Plant (303,389-399)										
860	Total General & Intangible Plant										
861			303		Miscellaneous Intangible Plant	(680,158)	5,796,213		4,913,493	5,540,046	
862			389		Land and Land Rights	-	2,122,004		2,122,004	2,122,004	
863			390		Structures and Improvements	(1,670,676)	22,420,990		19,410,907	21,972,170	
864			390.1		Bulk Power Office Building Remodeling	129,665	447,505		706,835	577,170	
865			390.2		Bulk Power Office Building	-	1,098,062		1,098,062	1,098,062	
866			391		Office Furniture and Equipment	(960,865)	5,692,113		3,757,659	5,383,487	
867			391.1		Office Furniture and Equipment - PC System	20,896	(36,400)		5,391	(15,504)	
868			391.2		Office Furniture and Equipment - PC's	7,198	16,047		30,444	23,245	
869			391.3		Computer Hardware	1,026,915	6,040,521		8,094,350	7,067,435	
870			391.5		Computer Hardware - Solar	-	-		-	-	
871			391.7		Computer Hardware	331,653	1,022,270		1,685,576	1,353,923	
872			392		Transportation Equipment - Light	66,680	702,644		836,004	769,324	
873			392.1		Transportation Equipment - Heavy	186,327	1,224,325		1,596,978	1,410,651	
874			392.2		Transportation Equipment - Trailers	118,421	3,272,826		3,509,668	3,391,247	
875			392.4		Transportation Equipment - Lesseback	-	(12,430)		(12,430)	(12,430)	
876			393		Stores Equipment	6,294	55,322		67,909	61,615	
877			394		Tools, Shop & Garage Equipment	(428,025)	9,751,777		8,541,020	9,306,054	
878			395		Laboratory Equipment	140,292	1,284,610		1,569,513	1,425,472	
879			396		Power Operated Equipment	161,754	1,006,759		1,330,267	1,168,513	
880			397		Communication Equipment	(242,300)	18,516,026		17,813,759	18,593,971	
881			397.1		Communication Equipment - Other	12,544	43,627		68,714	56,171	
882			398		Miscellaneous Equipment	16,866	174,679		208,644	191,574	
883			399.1		ARO General Plant-1	-	6,144		6,144	6,144	
884	Total Net Plant G&I Plant - PNM					(1,756,520)	80,645,634		77,360,912	81,490,344	
885											
886											
887	Total Electric Plant In Service		101/106			(71,516,961)	3,087,907,387		3,124,854,713	3,018,887,448	
888											
889	Electric Plant Purchased		102			-	-		-	-	
890											
891	Electric Plant Acquisition Adjustment				Acq. Adj. - Palo Verde Unit 1&2 (Drexel)	182,556	2,297,904		2,663,016	2,480,460	
892					Acq. Adj. - Palo Verde Unit 2 (First Chicago)	416,026	23,020,136		23,852,189	23,436,163	
893					Acq. Adj. - Palo Verde Unit 2 (64.1MW)	-	-		-	-	
894					Acq. Adj. - (EIP)	292,986	4,394,758		4,980,730	4,687,744	
895	Total Electric Plant Acq. Adj.		114			891,568	29,712,798		31,495,935	30,604,366	
896											
897	Total Electric Plant					(70,625,392)	3,117,620,185		3,156,350,648	3,049,491,815	

	A	B	C	D	E	BL	BM	BN	BO	BP	BQ
1	PNM Exhibit HEM - 4										
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period										
3	Link to WP Plant Lead Sheet										
4	Base Period Ending 6/30/2016										
5	Test Period Ending 12/31/2018										
6	This schedule is sponsored by PNM Witness Monroy										
7											
8											
9											
10	Location	Location Number Note 7	FERC	Loc/FERC	FERC Description	Total Test Period Adjustments	Adjusted Test Period Ending Balance 12/31/2018	Reference	Linkage 1 Ending Balance 6/30/2017	Linkage 2 Ending Balance 12/31/2017	Reference
898											
899											
900	Corporate Unallocated		303		Miscellaneous Intangible Plant	(13,775,350)	45,290,416		61,970,633	64,705,692	
901			389		Land and Land Rights	(520,554)	1,842,233		2,362,788	2,362,788	
902			390		Structures and Improvements	(5,983,770)	22,939,561		30,958,575	30,280,160	
903			390.1		Bulk Power Office Building Remodeling	-	-		-	-	
904			390.2		Bulk Power Office Building	-	-		-	-	
905			391		Office Furniture and Equipment	(2,586,497)	5,890,942		6,649,389	7,734,807	
906			391.1		Office Furniture and Equipment - PC System	-	-		-	-	
907			391.2		Office Furniture and Equipment - PC's	-	-		-	-	
908			391.3		Computer Hardware	(2,913,931)	17,215,709		29,372,157	26,291,318	
909			391.5		Computer Hardware - Solar	-	-		-	-	
910			391.7		Computer Hardware	-	-		-	-	
911			392		Transportation Equipment - Light	(20,072)	86,303		123,671	117,906	
912			392.1		Transportation Equipment - Heavy	-	-		-	-	
913			392.2		Transportation Equipment - Trailers	(1,359)	5,388		7,509	7,255	
914			392.4		Transportation Equipment - Leaseback	511	(1,708)		(2,219)	(2,219)	
915			393		Stores Equipment	-	-		-	-	
916			394		Tools, Shop & Garage Equipment	(6,875)	27,738		38,901	37,471	
917			395		Laboratory Equipment	-	-		-	-	
918			396		Power Operated Equipment	2,342	158,214		180,582	172,345	
919			397		Communication Equipment	(417,977)	1,858,715		2,715,418	2,569,176	
920			397.1		Communication Equipment - Other	-	-		-	-	
921			398		Miscellaneous Equipment	4,835	(1,074)		9,328	3,781	
922			399.1		ARO General Plant-1	-	-		-	-	
923						(26,218,697)	95,312,438		134,386,732	134,280,480	
924											
925	Total Electric Plant In Service - with Corporate		101/106			(97,735,658)	3,183,219,824		3,259,241,445	3,153,167,928	
926											
927	Electric Plant Purchased - with Corporate		102			-	-		-	-	
928											
929	Electric Plant Acq. Adj. - with Corporate		114			891,568	29,712,798		31,495,935	30,604,366	
930											
931	Total Electric Plant - with Corporate					(96,844,089)	3,212,932,622		3,290,737,380	3,183,772,295	

	A	B	C	D
1	PNM Exhibit HEM - 4			
2	WP Plant - 1: Net Plant Balances Base, Linkage, Test Period (Notes)			
3	Link to WP Plant Lead Sheet			
4				
5	General Note: Net Plant balances on this workpaper are derived by subtracting the Accumulated Reserve Balances on Rule 530 Schedule C-1a from Gross Plant Balances on Rule 530 Schedule B-3.			
6	Note 1: PNM has reclassified the capital amounts associated with the 132 MW in San Juan Unit 4 to Plant Held for Future Use as PNM does not have title to these assets until 1/1/2018. These amounts exclude capital amounts associated with Balanced Draft Technology (see Note 3). PNM has also reclassified the capital amounts that are associated with the incremental capital obligation pursuant to the Restructuring Amendment under the Ownership Restructuring Agreement in the San Juan Project Participation Agreement to Plant Held for Future Use. These costs exclude costs associated with Balanced Draft Technology (see Note 3)			
7	Note 2: PNM has removed Transmission Dedicated FERC assets as these were sold during the Base Period but removed from PNM's books during the Linkage Period.			
8	Note 3: Pursuant to the Final Order in Case No. 15-00261-UT, PNM has removed the capital investment associated with Balanced Draft Technology.			
9	Note 4: Pursuant to the Final Order in NMPRC Case No. 15-00261-UT, PNM has removed the leasehold improvements and related common plant associated with the PV 2 64.1 MW repurchase. To avoid inappropriately allocating common plant impacts to Unit 3 in this workpaper, PNM removed Unit 2 allocated share of common plant directly from Unit 2 specific plant. In addition, PNM removed the acquisition adjustment associated with the repurchase of the PV2 64.1 MW in January 2016.			
10	Note 5: The Palo Verde Asset Retirement Costs, included in plant in service, are not included in rate base, as costs associated with final decommissioning of PVNGS are ultimately funded to an external trust, and recovery of these amounts in retail rates are based on funding amounts. This treatment is consistent with prior rate case filings.			
11	Note 6: Reflects portion of Shared Services that is allocated to subsidiaries other than PNM. The allocation of Shared Services is based on the 13-month average at the end of the Test Period. For the Test Period, the 13-month average was calculated on a total company basis prior to the allocation of assets to PNM. Please refer to WP Plant - 8 Gross Corporate Plant and WP Plant - 9 Accumulated Depreciation Corporate Plant.			
12	Note 7: Information in Column B "Location Number" is utilized to identify the applicable depreciation rates.			
13	General note: FERC accounts 365 and 367 (Conductors and Devices) are allocated between Primary and Secondary System Distribution based on conductor footage study. See below for allocation percentages. Also see the direct testimony of PNM witness Mechenbier for further discussion on the conductor footage study.			
14		Footage	Percentage	
15	Primary Conductors	130,641,559	66%	
16	Secondary Conductors	68,215,174	34%	
17	Total	198,856,733	100%	
18				
19	General Note: During PNM's final review, an error was identified in Palo Verde Unit 2 Asset Retirement Costs (Plant FERC Account 326). PNM inadvertently removed too much of the accumulated reserve in the Base Period Adjustment (C-1a, Column, X). The impact of correcting this error reduces Net Plant by \$435,089 and decreases the revenue requirement by \$52,867			

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM-4										
2	WP Plant - 1a: Summary of Net Plant Inputs for COS Model										
3	Link to WP Plant Lead Sheet										
4											
5						WP Plant-1, Column Z					
6					WP Plant-1, Column R	See Note 2	Column E + Column F	WP Plant-1, Column BM	Column H - Column G		
7					Unadjusted Base Period Ending Balance	Base Period Adjustments	Adjusted Base Period Ending Balance	Adjusted Test Period Ending Balance	Adjusted Test Period to Adjusted Base Period Variance - \$	Adjusted Test Period to Adjusted Base Period Variance %	Explanation
8	<u>Net Plant</u>										
9											
10	<u>Net Plant Production Plant</u>										
11											
12		Steam Production Net Plant			767,287,479	(57,037,547)	710,249,932	547,511,764	(162,738,168)	(22.9%)	Note 1, Note 3
13		San Juan Unit 4 65 MW			-	-	-	12,945,833	12,945,833	100.0%	Note 4
14		Total Steam Production Net Plant			767,287,479	(57,037,547)	710,249,932	560,457,597	(149,792,335)	(21.1%)	
15											
16		Nuclear Production Net Plant - Palo Verde 1 & 2			314,546,183	(41,270,361)	273,275,823	295,362,496	22,086,673	8.1%	Note 1
17		Nuclear Production Net Plant - Palo Verde 3			133,897,822	676,158	134,573,979	142,245,915	7,671,936	5.7%	Note 1
18		Nuclear Production Net Plant - Acq Adj (Drexel)			3,028,128	-	3,028,128	2,297,904	(730,224)	(24.1%)	Note 5
19		Nuclear Production Net Plant - Acq Adj (First Chicago)			24,684,242	-	24,684,242	23,020,136	(1,664,106)	(6.7%)	Note 5
20		Nuclear Production Net Plant - Acq Adj (64.1MW)			81,023,969	(81,023,969)	-	-	-	N/A	
21		Total Nuclear Production Net Plant			557,180,345	(121,618,172)	435,562,172	462,926,451	27,364,279	6.3%	
22											
23		Other Production Plant - Gas & 40 MW Solar			417,591,859	-	417,591,859	404,119,271	(13,472,588)	(3.2%)	Note 1
24		Other Production Plant - Renewable			160,691,377	-	160,691,377	148,974,509	(11,716,868)	(7.3%)	Note 1
25		Total Other Production Net Plant			578,283,237	-	578,283,237	553,093,780	(25,189,456)	(4.4%)	
26											
27		Total Net Plant Production Plant			1,902,751,060	(178,655,719)	1,724,095,341	1,576,477,828	(147,617,512)	(8.6%)	
28											
29	<u>Net Plant Transmission Plant</u>										
30											
31		Step-Up Transformers & Generation Interconnections - Excluding PV3			9,948,482	-	9,948,482	9,029,847	(918,635)	(9.2%)	Note 1
32		Step-Up Transformers - PV3			215,246	-	215,246	189,869	(25,377)	(11.8%)	Note 1
33		Total Transmission Station Equipment - Step-up Xfmr and Aux			10,163,728	-	10,163,728	9,219,716	(944,012)	(9.3%)	
34											
35		Transmission System Net Plant - Allocated			448,007,946	-	448,007,946	588,385,009	140,377,063	31.3%	Note 1
36		Transmission System Net Plant - PV 3			4,617,882	-	4,617,882	4,319,206	(298,675)	(6.5%)	Note 1
37		Transmission System Net Plant - High Lonesome Mesa			21,275,841	-	21,275,841	20,023,753	(1,252,089)	(5.9%)	Note 1
38		Transmission System Net Plant - Dedicated Retail			3,723,297	-	3,723,297	3,049,614	(673,683)	(18.1%)	Note 1
39		Transmission System Net Plant - Dedicated FERC			179,837	(179,837)	-	-	-	N/A	
40		Transmission System Net Plant - Acq Adj (EIP)			5,566,702	-	5,566,702	4,394,758	(1,171,944)	(21.1%)	Note 5
41		Total Transmission System Net Plant			483,371,505	(179,837)	483,191,668	620,172,339	136,980,671	28.3%	
42											
43		Total Net Plant Transmission Plant			493,535,233	(179,837)	493,355,396	629,392,056	136,036,660	27.6%	
44											
45											

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM-4										
2	WP Plant - 1a: Summary of Net Plant Inputs for COS Model										
3	Link to WP Plant Lead Sheet										
4											
5						WP Plant-1, Column Z					
6					WP Plant-1, Column R	See Note 2	Column E + Column F	WP Plant-1, Column 8M	Column H - Column G		
7					Unadjusted Base Period Ending Balance	Base Period Adjustments	Adjusted Base Period Ending Balance	Adjusted Test Period Ending Balance	Adjusted Test Period to Adjusted Base Period Variance - \$	Adjusted Test Period to Adjusted Base Period Variance %	Explanation
46	Net Plant Distribution Plant										
47											
48		Distribution Substations Net Plant - Dedicated FERC			-	-	-	-	-	N/A	
49		Distribution Substations Net Plant - PNM			139,953,072	-	139,953,072	150,145,189	10,192,116	7.3%	Note 1
50		Distribution Substations Net Plant - Renewables			1,529,790	-	1,529,790	938,750	(591,040)	(38.6%)	Note 1
51		Total Distribution Substations Net Plant			141,482,863	-	141,482,863	151,083,938	9,601,076	6.8%	
52											
53		Primary Distribution System Net Plant - PNM			336,824,067	-	336,824,067	368,478,348	31,654,280	9.4%	Note 1
54		Primary Distribution System Net Plant - Renewables			2,496,975	-	2,496,975	2,358,596	(138,379)	(5.5%)	Note 1
55		Total Primary Distribution Net Plant			339,321,042	-	339,321,042	370,836,944	31,515,901	9.3%	
56											
57		Secondary Distribution System Net Plant - PNM			198,485,602	-	198,485,602	207,740,458	9,254,856	4.7%	Note 1
58		Secondary Distribution System Net Plant - Renewables			815,362	-	815,362	771,823	(43,538)	(5.3%)	Note 1
59		Total Secondary Distribution Net Plant			199,300,964	-	199,300,964	208,512,282	9,211,318	4.6%	
60											
61		Services Net Plant - PNM			49,838,339	-	49,838,339	52,806,644	2,968,305	6.0%	Note 1
62											
63		Meters Net Plant - PNM			39,211,939	-	39,211,939	37,116,821	(2,095,118)	(5.3%)	Note 1
64											
65		Private Lighting - 371			557,427	-	557,427	12,278	(545,149)	(97.8%)	Note 1
66		Street Lighting - 373			11,517,791	-	11,517,791	10,735,759	(782,032)	(6.8%)	Note 1
67		Total Lighting Net Plant			12,075,218	-	12,075,218	10,748,037	(1,327,181)	(11.0%)	
68											
69		Total Net Plant Distribution Plant			781,230,365	-	781,230,365	831,104,666	49,874,301	6.4%	
70											
71											
72	Net Plant General & Intangible Plant (303,389-399)										
73											
74		Production General & Intangible Net Plant			3,883,214	(316,651)	3,566,563	4,917,581	1,351,018	37.9%	Note 1
75		PV Unit 3 General & Intangible Net Plant			665,976	-	665,976	524,404	(141,572)	(21.3%)	Note 1
76		Renewables General & Intangible Net Plant			20,001	-	20,001	29,978	9,977	49.9%	Note 1
77		Bulk Power Operations			3,598,291	-	3,598,291	2,840,861	(757,429)	(21.0%)	Note 1
78		Energy Management System Facilities			6,458,760	-	6,458,760	4,534,181	(1,924,578)	(29.8%)	Note 1
79		Other Division Offices/Customer Service			36,184,846	-	36,184,846	44,248,660	8,063,813	22.3%	Note 1
80		Communications - Transmission			25,423,574	-	25,423,574	23,549,968	(1,873,606)	(7.4%)	Note 1
81		Production Related (Shared Services)				24,739,176	24,739,176	34,542,383	9,803,207	39.6%	Note 1
82		Transmission Related (Shared Services)				6,280,082	6,280,082	6,993,597	713,515	11.4%	Note 1
83		Distribution/Customer Related (Shared Services)				44,877,487	44,877,487	53,776,457	8,898,970	19.8%	Note 1
84		Total Net Plant General & Intangible Plant - PNM			75,234,663	75,580,094	151,814,758	175,958,072	24,143,314	15.9%	
85					-						
86											
87		Total Net Plant			3,253,751,321	(103,255,462)	3,150,495,859	3,212,932,622	62,436,763	2.0%	

	A
1	PNM Exhibit HEM-4
2	WP Plant - 1a: Notes
3	Link to WP Plant Lead Sheet
4	
5	
6	Note 1: Changes in balances are a result of projected capital additions and changes to accumulated depreciation. See additional WP Plant workpapers for detailed calculations and projections.
7	Note 2: Please refer to PNM Exhibit HEM-4 WP Plant - 8 and WP Plant -9, Column U, V & W for calculations supporting Shared Services Base Period adjustment. The Base Period adjustment for Shared Services reflects PNM's allocated share of Net Plant from Shared Services.
8	Note 3: As agreed to in NMPRC Case No. 13-00390-UT, PNM will abandon its share of San Juan Generating Station Units 2 & 3 at 1/1/2018. As part of this abandonment, PNM has removed the remaining net book value at 12/31/2017. See PNM Exhibit HEM-4 WP Plant-2, Column W, Lines 3110 through 3117 and Lines 3133 through 3139 and WP Plant-5, Column W, Lines 3110 through 3117 and Lines 3133 through 3139.
9	Note 4: PNM will assume ownership of 65MW at San Juan Unit 4 at 1/1/2018. These amounts are excluded from PNM Retail.
10	Note 5: The reduction in acquisition adjustments reflects on-going amortization through Linkage Period and Test Period.

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit HEM-4											
2	WP Plant 1b: Depreciation Expenses Cost of Service Inputs											
3	Link to WP Plant Lead Sheet											
4												
5												
6				Rule 530 H-7, Column J	Rule 530 H-7, Column O			Rule 530 H-7, Column T		Column J = Column I - Column F		
7				Base Period	Base Period	Adj Base Period	Test Period	Test Period	Total Test Period	Adjusted Base Period		
8	Depreciation and Amortization Expense			Depreciation	Adjustments	Depreciation	Depreciation	Adjustments	Depreciation	To Test Period Variance \$	Variance %	Explanation
9												
10	Production Depreciation											
11	Steam Production Plant		20,769,613	6,184,646	26,954,259	21,040,435	21,040,435	(5,913,824)	(21.9%)	Note 1		
12	San Juan Unit 4 65 MW		-	-	-	336,847	336,847	336,847	100.0%	Note 1		
13	Nuclear Production Plant - Palo Verde 1 & 2		7,414,666	5,977,759	13,392,425	11,079,717	11,079,717	(2,312,708)	(17.3%)	Note 1		
14	Nuclear Production Plant - Palo Verde 3		4,432,143	380,836	4,812,979	5,176,958	5,176,958	363,979	7.6%	Note 1		
15	Nuclear Production Plant - Acq. Adj. (Drexel)		365,112	-	365,112	365,112	365,112	-	0.0%	N/A		
16	Nuclear Production Plant - Acq. Adj. (First Chicago)		277,351	554,702	832,053	832,053	832,053	-	0.0%	N/A		
17	Nuclear Production Plant - Acq. Adj. (64.1MW)		1,139,138	(1,139,138)	-	-	-	-	#DIV/0!	N/A		
18	Other Production Plant - Gas & 40 MW Solar		12,966,076	1,442,099	14,408,175	14,822,668	14,822,668	414,493	2.9%	Note 1		
19	Other Production Plant - Renewable		6,466,739	(540,264)	5,926,475	5,790,259	5,790,259	(136,215)	(2.3%)	Note 1		
20	Total Production Depreciation Expense		53,830,838	12,860,639	66,691,477	59,444,049	-	59,444,049	(7,247,428)	(10.9%)		
21												
22	Transmission Depreciation											
23	Step-Up Transformers - Excluding PV3		362,789	109,039	471,828	471,828	471,828	-	0.0%	Note 1		
24	Step-Up Transformers - PV3		9,634	3,400	13,034	13,034	13,034	-	0.0%	Note 1		
25	Transmission System Plant - Allocated		13,938,426	4,788,745	18,727,171	23,178,541	23,178,541	4,451,369	23.8%	Note 1		
26	Transmission System Plant - PV 3		113,174	105,835	219,009	222,492	222,492	3,484	1.6%	Note 1		
27	Transmission System Plant - High Lonesome Mesa		559,436	85,136	644,572	644,572	644,572	-	0.0%	Note 1		
28	Transmission System Net Plant - Dedicated Retail		235,527	114,240	349,768	349,768	349,768	-	0.0%	Note 1		
29	Transmission System Plant - Dedicated FERC		16,142	(16,142)	-	-	-	-	N/A	Note 1		
30	Transmission System Plant - Acq. Adj. (EIP)		585,972	-	585,972	585,972	585,972	-				
31	Total Transmission Depreciation		15,821,100	5,190,253	21,011,353	25,466,206	-	25,466,206	4,454,853	21.2%		
32												

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit HEM-4											
2	WP Plant 1b: Depreciation Expenses Cost of Service Inputs											
3	Link to WP Plant Lead Sheet											
4												
5												
6				Rule 530 H-7, Column J	Rule 530 H-7, Column O			Rule 530 H-7, Column T		Column J = Column I - Column F		
7				Base Period	Base Period	Adj Base Period	Test Period	Test Period	Total Test Period	Adjusted Base Period		
8	Depreciation and Amortization Expense			Depreciation	Adjustments	Depreciation	Depreciation	Adjustments	Depreciation	To Test Period Variance \$	Variance %	Explanation
33	<u>Distribution Depreciation</u>											
34		Distribution Substations Net Plant - Dedicated FERC		-	-	-	-		-	-	N/A	Note 1
35		Distribution Substations Net Plant - PNM		4,598,442	982,176	5,580,619	6,076,367		6,076,367	495,749	8.9%	Note 1
36		Distribution Substations Net Plant - Renewables		282,423	14,968	297,391	297,391		297,391	-	0.0%	Note 1
37		Primary Distribution System Net Plant - PNM		12,498,360	2,657,188	15,155,548	16,674,598		16,674,598	1,519,050	10.0%	Note 1
38		Primary Distribution System Net Plant - Renewables		48,815	21,754	70,569	70,569		70,569	-	0.0%	Note 1
39		Secondary Distribution System Net Plant - PNM		7,332,415	1,883,809	9,216,224	9,867,554		9,867,554	651,331	7.1%	Note 1
40		Secondary Distribution System Net Plant - Renewables		12,901	9,258	22,159	22,159		22,159	-	0.0%	Note 1
41		Services Net Plant - PNM		5,829,989	(1,941,272)	3,888,717	4,263,256		4,263,256	374,539	9.6%	Note 1
42		Meters Net Plant - PNM		1,734,756	647,871	2,382,627	2,369,745		2,369,745	(12,881)	(0.5%)	Note 1
43		Private Lighting - 371		33,751	188,410	222,161	221,860		221,860	(301)	(0.1%)	Note 1
44		Street Lighting - 373		317,729	374,630	692,359	702,322		702,322	9,964	1.4%	Note 1
45		Total Distribution Depreciation		32,689,581	4,838,792	37,528,374	40,565,823	-	40,565,823	3,037,450	8.1%	
46												
47	<u>General Depreciation</u>											
48		Production General & Intangible Net Plant		1,339,542	554,663	1,894,205	224,951		224,951	(1,669,254)	(88.1%)	Note 1
49		PV Unit 3 General & Intangible Net Plant		341,318	(441)	340,877	70,868		70,868	(270,009)	(79.2%)	Note 1
50		Renewables General & Intangible Net Plant		1,719	(67)	1,652	2,377		2,377	725	43.9%	Note 1
51		Bulk Power Operations		760,610	(372,390)	388,220	310,402		310,402	(77,818)	(20.0%)	Note 1
52		Energy Management System Facilities		434,914	681,463	1,116,378	1,005,094		1,005,094	(111,283)	(10.0%)	Note 1
53		Other Division Offices/Customer Service		3,703,953	144,460	3,848,413	4,213,777		4,213,777	365,365	9.5%	Note 1
54		Communications - Transmission		2,307,951	780,906	3,088,857	3,078,860		3,078,860	(9,997)	(0.3%)	Note 1
55		Production Related (non-specific)		-	4,038,921	4,038,921	6,451,464		6,451,464	2,412,542	59.7%	Note 1
56		Transmission Related (non-specific)		-	1,138,215	1,138,215	1,360,588		1,360,588	222,373	19.5%	Note 1
57		Distribution/Customer Related (non-specific)		-	8,207,618	8,207,618	10,858,676		10,858,676	2,651,057	32.3%	Note 1
58		Total General Depreciation		8,890,007	15,173,348	24,063,355	27,577,056	-	27,577,056	3,513,701	14.6%	
59												
60		Total Depreciation Expense		111,231,526	38,063,033	149,294,559	153,053,135	-	153,053,135	3,758,576	2.5%	

	A
1	PNM Exhibit HEM-4
2	WP Plant 1b: Notes
3	Link to WP Plant Lead Sheet
4	
5	
6	Note 1: Changes to depreciation expense are a result of gross plant additions and forecasted retirements including abandonment of SJGS Units 2 and 3. See additional supporting WP Plant workpapers for detailed calculations and projections.

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						July 2016	August 2016	September 2016	October 2016	November 2016
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	4	4	4	39	39
149			311		Structures & Improvements	137,502	137,572	137,960	182,965	183,143
150			312		Boiler Plant Equipment	1,189,991	1,190,404	1,191,927	1,466,318	1,467,664
151			314		Turbogenerator Units	293,090	293,162	293,226	410,360	410,761
152			315		Accessory Electric Equipment	89,962	90,013	90,298	104,429	104,530
153			316		Misc Power Plant Equipment	52,592	52,678	53,378	72,245	72,342
154			317		Asset Retirement Costs - Steam	8,592	8,320	5,483	5,483	5,483
155	Total Steam Production Gross Plant					1,771,734	1,772,155	1,772,276	2,241,840	2,243,962
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	36	36	36	56	56
228			321		Structures and Improvements	271,046	272,059	272,543	339,547	340,656
229			322		Reactor Plant Equipment	489,407	490,673	491,279	539,516	540,549
230			323		Turbogenerator Units	146,458	146,795	146,956	178,556	178,945
231			324		Accessory Electric Equipment	71,237	71,290	71,316	85,353	85,423
232			325		Misc Power Plant Equipment	139,962	140,857	141,286	113,987	114,510
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,118,146	1,121,710	1,123,415	1,257,016	1,260,139

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						July 2016	August 2016	September 2016	October 2016	November 2016
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	<u>Other Production</u>									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	548	548	548	5,510	5,510
328			341		Structures and Improvements	289,214	289,214	289,431	275,006	275,006
329			342		Fuel Holders, Producers, Accessories	189,222	189,222	189,260	211,874	211,874
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	475,272	475,272	477,119	414,561	414,561
332			345		Accessory Electric Equipment	38,729	38,729	38,821	50,298	50,298
333			346		Misc Power Plant Equipment	45,542	45,542	45,542	35,799	35,799
334			347		Asset Retirement Costs - Other Production	2,504	2,504	2,504	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,041,031	1,041,031	1,043,225	1,003,403	1,003,403
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	658,369	658,369	658,369	616,944	616,944
392			345		Accessory Electric Equipment	70,314	70,314	70,314	66,879	66,879
393			346		Misc Power Plant Equipment	8,603	8,603	8,603	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					737,285	737,285	737,285	691,836	691,836
397										
398	Total Other Production Gross Plant					1,778,316	1,778,316	1,780,510	1,695,238	1,695,238
399										
400	Total Gross Plant Production					4,668,196	4,672,181	4,676,202	5,194,093	5,199,339
401										

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						July 2016	August 2016	September 2016	October 2016	November 2016
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	81,396	81,396	81,396	28,616	28,616
479			352		Structures and Improvements	57,409	57,935	58,217	59,506	59,589
480			353		Station Equipment	642,133	652,375	657,866	843,418	845,066
481			353.1		Station Equipment - Step-up Xfmr and Aux	31,834	31,834	31,834	40,405	40,405
482			354		Towers and Fixtures	94,211	95,270	95,840	54,405	54,498
483			355		Poles and Fixtures	274,484	276,326	277,185	427,960	428,325
484			356		Overhead Conductors and Devices	177,037	178,464	179,158	271,901	272,171
485			357		Underground Conduit	2,468	2,468	2,468	2,426	2,426
486			359		Roads and Trails	15,151	15,151	15,151	14,513	14,513
487	Total Gross Plant Transmission Plant					1,376,123	1,391,219	1,399,115	1,743,150	1,745,610
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	5,344	5,344	5,344	2,091	2,091
659			361		Structures and Improvements	33,495	33,495	33,495	37,741	37,741
660			362		Station Equipment	371,319	371,969	375,419	445,266	448,836
661			363		Battery Storage	23,535	23,535	23,535	24,783	24,783
662			364		Poles, Towers and Fixtures	397,056	399,598	402,641	536,441	540,085
663			365		Overhead Conductors and Devices	292,431	293,731	296,797	352,376	355,564
664			366		Underground Conduit	204,395	204,751	205,499	205,985	206,642
665			367		Underground Conductors and Devices	406,634	407,786	409,888	458,784	460,818
666			368		Line Transformers	384,034	386,092	387,328	501,422	502,676
667			369		Services	202,599	207,958	207,963	163,519	167,276
668			369.1		Services - Underground	445,007	445,007	445,007	164,735	164,735
669			370		Meters	143,866	144,180	144,082	198,734	198,742
670			371		Installations on Customers' Premises	48,978	48,974	48,971	15,263	15,262
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	26,567	26,619	26,639	57,911	57,971
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					2,988,580	3,002,361	3,015,928	3,168,370	3,186,541

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						July 2016	August 2016	September 2016	October 2016	November 2016
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	96,987	97,380	98,321	96,392	97,571
864			390.1		Bulk Power Office Building Remodeling	38,899	38,899	38,899	21,611	21,611
865			390.2		Bulk Power Office Building	29,132	29,132	29,132	-	-
866			391		Office Furniture and Equipment	27,295	27,694	29,743	28,230	29,824
867			391.1		Office Furniture and Equipment - PC System	977	977	977	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	52,360	1,250	1,250	1,200	1,200
869			391.3		Computer Hardware	70,347	70,347	70,347	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	60,742	60,742	60,742	55,275	55,275
872			392		Transportation Equipment - Light	9,598	9,598	9,598	11,113	11,113
873			392.1		Transportation Equipment - Heavy	20,596	20,596	20,596	31,054	31,054
874			392.2		Transportation Equipment - Trailers	7,671	7,671	7,671	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	1,285	1,285	1,285	-	-
876			393		Stores Equipment	781	781	781	1,049	1,049
877			394		Tools, Shop & Garage Equipment	70,248	71,121	71,965	59,849	60,243
878			395		Laboratory Equipment	13,364	13,364	13,364	24,544	24,544
879			396		Power Operated Equipment	30,558	30,558	30,558	26,959	26,959
880			397		Communication Equipment	191,512	192,499	194,287	169,680	170,807
881			397.1		Communication Equipment - Other	773	773	773	2,091	2,091
882			398		Miscellaneous Equipment	2,016	2,016	2,016	2,908	2,908
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					725,141	676,684	682,305	726,327	730,621
885										
886										
887	Total Electric Plant In Service		101/106			9,758,041	9,742,445	9,773,550	10,831,941	10,862,111
888										

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						July 2016	August 2016	September 2016	October 2016	November 2016
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					9,906,635	9,891,040	9,922,145	10,980,536	11,010,706
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	760,939	779,666	798,512	812,771	810,096
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	115,817	115,817	115,817	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	11,027	12,310	13,104	12,797	13,353
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	211,046	211,046	211,046	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	830	830	830	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trailers	16	16	16	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	740	740	740	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	289	289	289	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,556	1,556	1,556	1,373	1,373
919		900	397	900397	Communication Equipment	28,059	28,059	28,059	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	641	641	641	925	925
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					1,130,961	1,150,972	1,170,611	1,480,023	1,477,904
924										
925	Total Electric Plant In Service					10,889,002	10,893,417	10,944,161	12,311,964	12,340,015
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			11,037,597	11,042,011	11,092,755	12,460,559	12,488,610

	A	B	C	D	E	K	L	M	N	O
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						December 2016	January 2017	February 2017	March 2017	April 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	39	39	39	39	39
149			311		Structures & Improvements	183,510	183,901	184,075	184,081	184,039
150			312		Boiler Plant Equipment	1,466,713	1,469,229	1,470,586	1,470,599	1,419,916
151			314		Turbogenerator Units	410,425	411,050	411,460	411,460	410,846
152			315		Accessory Electric Equipment	104,670	104,922	105,020	105,023	104,919
153			316		Misc Power Plant Equipment	72,433	72,691	72,782	72,788	72,553
154			317		Asset Retirement Costs - Steam	5,483	5,483	5,483	5,483	5,483
155	Total Steam Production Gross Plant					2,243,273	2,247,315	2,249,445	2,249,473	2,197,794
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	56	56	56	56	56
228			321		Structures and Improvements	344,430	354,332	354,363	354,499	354,487
229			322		Reactor Plant Equipment	543,655	553,482	553,507	553,615	553,481
230			323		Turbogenerator Units	180,120	183,607	183,617	183,661	183,560
231			324		Accessory Electric Equipment	85,617	86,181	86,183	86,191	86,157
232			325		Misc Power Plant Equipment	116,190	120,666	120,679	120,737	120,732
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,270,068	1,298,323	1,298,406	1,298,759	1,298,474

	A	B	C	D	E	K	L	M	N	O
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						December 2016	January 2017	February 2017	March 2017	April 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510
328			341		Structures and Improvements	275,345	275,345	275,345	275,462	275,333
329			342		Fuel Holders, Producers, Accessories	211,843	211,843	211,843	211,864	211,813
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	414,830	415,459	415,459	416,570	415,975
332			345		Accessory Electric Equipment	51,038	51,038	51,038	51,096	51,019
333			346		Misc Power Plant Equipment	36,151	36,151	36,151	36,151	36,150
334			347		Asset Retirement Costs - Other Production	10,354	10,354	10,354	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,005,072	1,005,701	1,005,701	1,007,007	1,006,154
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	616,944	616,964	616,964	616,964	616,964
392			345		Accessory Electric Equipment	66,879	66,879	66,879	66,879	66,879
393			346		Misc Power Plant Equipment	8,013	8,013	8,013	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					691,836	691,856	691,856	691,856	691,856
397										
398	Total Other Production Gross Plant					1,696,908	1,697,558	1,697,558	1,698,863	1,698,010
399										
400	Total Gross Plant Production					5,210,248	5,243,196	5,245,408	5,247,096	5,194,278
401										

	A	B	C	D	E	K	L	M	N	O
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						December 2016	January 2017	February 2017	March 2017	April 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	28,616	28,616	28,616	28,616	28,616
479			352		Structures and Improvements	59,718	60,717	60,840	60,864	60,885
480			353		Station Equipment	850,685	874,208	877,320	877,676	878,233
481			353.1		Station Equipment - Step-up Xfmr and Aux	40,405	40,405	40,405	40,405	40,405
482			354		Towers and Fixtures	54,642	55,759	55,896	55,923	55,946
483			355		Poles and Fixtures	429,213	433,863	434,549	434,731	435,068
484			356		Overhead Conductors and Devices	272,762	276,517	277,003	277,093	277,252
485			357		Underground Conduit	2,426	2,426	2,426	2,426	2,426
486			359		Roads and Trails	14,513	14,513	14,513	14,513	14,513
487	Total Gross Plant Transmission Plant					1,752,979	1,787,023	1,791,568	1,792,247	1,793,344
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	2,091	2,091	2,091	2,091	2,091
659			361		Structures and Improvements	37,741	37,741	37,741	37,741	37,741
660			362		Station Equipment	449,058	452,770	452,720	452,781	453,789
661			363		Battery Storage	24,783	24,783	24,783	24,783	24,783
662			364		Poles, Towers and Fixtures	542,350	546,162	548,285	549,956	551,761
663			365		Overhead Conductors and Devices	356,448	359,776	360,459	361,085	362,299
664			366		Underground Conduit	206,939	207,652	207,917	208,148	208,529
665			367		Underground Conductors and Devices	461,844	464,063	465,006	465,815	467,044
666			368		Line Transformers	503,622	505,159	505,292	505,670	506,280
667			369		Services	167,268	170,706	171,106	171,221	171,496
668			369.1		Services - Underground	164,735	164,735	164,735	164,735	164,735
669			370		Meters	198,459	198,308	198,034	197,809	197,836
670			371		Installations on Customers' Premises	15,260	15,259	15,258	15,257	15,256
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	57,990	58,075	58,116	58,129	58,149
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					3,191,908	3,210,601	3,214,862	3,218,541	3,225,110

	A	B	C	D	E	K	L	M	N	O
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						December 2016	January 2017	February 2017	March 2017	April 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	97,725	98,939	98,958	98,998	99,289
864			390.1		Bulk Power Office Building Remodeling	21,611	21,611	21,611	21,611	21,611
865			390.2		Bulk Power Office Building	-	-	-	-	-
866			391		Office Furniture and Equipment	29,985	29,433	29,493	29,603	30,121
867			391.1		Office Furniture and Equipment - PC System	3,483	3,483	3,483	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200
869			391.3		Computer Hardware	171,152	171,152	171,152	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	55,275	55,275	55,275	55,275	55,275
872			392		Transportation Equipment - Light	11,113	11,113	11,113	11,113	11,113
873			392.1		Transportation Equipment - Heavy	31,054	31,054	31,054	31,054	31,054
874			392.2		Transportation Equipment - Trailers	19,737	19,737	19,737	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
876			393		Stores Equipment	1,049	1,049	1,049	1,049	1,049
877			394		Tools, Shop & Garage Equipment	60,429	60,990	61,150	61,200	61,320
878			395		Laboratory Equipment	24,544	24,481	24,481	24,481	24,481
879			396		Power Operated Equipment	26,959	26,959	26,959	26,959	26,959
880			397		Communication Equipment	171,060	172,031	172,212	172,312	172,670
881			397.1		Communication Equipment - Other	2,091	2,091	2,091	2,091	2,091
882			398		Miscellaneous Equipment	2,908	2,872	2,872	2,872	2,872
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					731,375	733,470	733,890	734,190	735,477
885										
886										
887	Total Electric Plant In Service		101/106			10,886,510	10,974,290	10,985,728	10,992,075	10,948,209
888										

	A	B	C	D	E	K	L	M	N	O
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						December 2016	January 2017	February 2017	March 2017	April 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					11,035,105	11,122,885	11,134,323	11,140,669	11,096,804
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	874,723	890,350	1,100,526	1,128,720	1,151,746
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	113,069	113,069	113,069	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	13,396	14,179	31,358	31,358	33,939
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	513,473	513,473	513,473	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	961	961	961	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trailers	42	42	42	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,373	1,373	1,373	1,373	1,373
919		900	397	900397	Communication Equipment	24,374	24,374	24,374	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	925	925	925	925	925
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					1,542,573	1,558,984	1,786,339	1,814,533	1,840,140
924										
925	Total Electric Plant In Service					12,429,083	12,533,274	12,772,067	12,806,607	12,788,350
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			12,577,678	12,681,869	12,920,661	12,955,202	12,936,944

	A	B	C	D	E	P	Q	R	S	T
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						May 2017	June 2017	July 2017	August 2017	September 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	39	39	39	39	39
149			311		Structures & Improvements	184,464	184,873	184,827	184,953	184,984
150			312		Boiler Plant Equipment	1,408,440	1,410,196	1,407,597	1,408,291	1,408,452
151			314		Turbogenerator Units	412,031	412,175	411,525	411,701	411,740
152			315		Accessory Electric Equipment	105,272	105,596	105,489	105,563	105,581
153			316		Misc Power Plant Equipment	72,760	73,116	72,882	72,969	72,991
154			317		Asset Retirement Costs - Steam	5,483	5,483	5,483	5,483	5,483
155	Total Steam Production Gross Plant					2,188,489	2,191,478	2,187,842	2,188,998	2,189,271
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	56	56	56	56	56
228			321		Structures and Improvements	355,031	357,813	358,932	360,035	360,186
229			322		Reactor Plant Equipment	554,077	556,701	557,769	558,974	559,118
230			323		Turbogenerator Units	183,762	184,706	185,001	185,390	185,442
231			324		Accessory Electric Equipment	86,194	86,367	86,405	86,475	86,483
232			325		Misc Power Plant Equipment	121,003	122,216	122,708	123,194	123,260
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,300,121	1,307,858	1,310,870	1,314,123	1,314,546

	A	B	C	D	E	P	Q	R	S	T
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						May 2017	June 2017	July 2017	August 2017	September 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510
328			341		Structures and Improvements	275,333	275,385	275,256	275,256	275,305
329			342		Fuel Holders, Producers, Accessories	211,813	211,821	211,770	211,770	211,779
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	415,975	418,495	417,900	417,930	418,150
332			345		Accessory Electric Equipment	51,019	51,050	50,973	50,973	50,997
333			346		Misc Power Plant Equipment	36,150	36,154	36,154	36,154	36,154
334			347		Asset Retirement Costs - Other Production	10,354	10,354	10,354	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,006,154	1,008,770	1,007,917	1,007,946	1,008,249
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	616,964	616,964	616,964	616,964	616,964
392			345		Accessory Electric Equipment	66,879	66,879	66,879	66,879	66,879
393			346		Misc Power Plant Equipment	8,013	8,013	8,013	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					691,856	691,856	691,856	691,856	691,856
397										
398	Total Other Production Gross Plant					1,698,010	1,700,626	1,699,773	1,699,803	1,700,105
399										
400	Total Gross Plant Production					5,186,621	5,199,963	5,198,485	5,202,924	5,203,922
401										

	A	B	C	D	E	P	Q	R	S	T
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						May 2017	June 2017	July 2017	August 2017	September 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	28,616	28,616	28,616	28,616	28,616
479			352		Structures and Improvements	61,047	62,137	63,017	64,131	64,383
480			353		Station Equipment	884,211	909,508	929,600	955,055	960,498
481			353.1		Station Equipment - Step-up Xfmr and Aux	40,405	40,405	40,405	40,405	40,405
482			354		Towers and Fixtures	56,128	57,346	58,329	59,575	59,856
483			355		Poles and Fixtures	437,407	442,450	446,569	451,748	452,896
484			356		Overhead Conductors and Devices	278,583	282,667	285,981	290,169	291,078
485			357		Underground Conduit	2,426	2,426	2,426	2,426	2,426
486			359		Roads and Trails	14,513	14,513	14,513	14,513	14,513
487	Total Gross Plant Transmission Plant					1,803,336	1,840,068	1,869,456	1,906,638	1,914,672
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All - Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	2,091	2,091	2,091	2,091	2,091
659			361		Structures and Improvements	37,741	37,741	37,741	37,741	37,741
660			362		Station Equipment	454,308	455,125	457,299	458,311	460,168
661			363		Battery Storage	24,783	24,783	24,783	24,783	24,783
662			364		Poles, Towers and Fixtures	553,331	554,667	557,682	558,976	560,719
663			365		Overhead Conductors and Devices	363,149	364,107	366,315	367,373	369,054
664			366		Underground Conduit	208,826	209,118	209,567	209,905	210,368
665			367		Underground Conductors and Devices	467,995	468,919	470,351	471,390	472,812
666			368		Line Transformers	507,084	507,948	509,049	510,362	511,581
667			369		Services	173,965	174,589	175,392	176,704	176,677
668			369.1		Services - Underground	164,735	164,735	164,735	164,735	164,735
669			370		Meters	197,942	198,007	198,071	198,114	198,060
670			371		Installations on Customers' Premises	15,255	15,254	15,253	15,252	15,251
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	58,177	58,188	58,207	58,213	58,225
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					3,232,701	3,238,591	3,249,856	3,257,270	3,265,585

	A	B	C	D	E	P	Q	R	S	T
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						May 2017	June 2017	July 2017	August 2017	September 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	99,435	99,772	100,812	101,243	101,717
864			390.1		Bulk Power Office Building Remodeling	21,611	21,611	21,611	21,611	21,611
865			390.2		Bulk Power Office Building	-	-	-	-	-
866			391		Office Furniture and Equipment	30,432	30,841	24,614	25,131	26,024
867			391.1		Office Furniture and Equipment - PC System	3,483	3,483	3,483	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200
869			391.3		Computer Hardware	171,152	171,152	171,152	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	55,275	55,275	55,275	55,275	55,275
872			392		Transportation Equipment - Light	11,113	11,113	11,113	11,113	11,113
873			392.1		Transportation Equipment - Heavy	31,054	31,054	31,054	31,054	31,054
874			392.2		Transportation Equipment - Trailers	19,737	19,737	19,737	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
876			393		Stores Equipment	1,049	1,049	1,049	1,049	1,049
877			394		Tools, Shop & Garage Equipment	61,575	62,979	62,262	63,715	64,186
878			395		Laboratory Equipment	24,481	24,481	24,007	24,007	24,007
879			396		Power Operated Equipment	26,959	26,959	26,959	26,959	26,959
880			397		Communication Equipment	173,060	174,588	167,755	169,381	170,251
881			397.1		Communication Equipment - Other	2,091	2,091	2,091	2,091	2,091
882			398		Miscellaneous Equipment	2,872	2,872	2,845	2,845	2,845
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					736,580	740,258	727,019	731,045	733,754
885										
886										
887	Total Electric Plant In Service		101/106			10,959,238	11,018,880	11,044,816	11,097,877	11,117,932
888										

	A	B	C	D	E	P	Q	R	S	T
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						May 2017	June 2017	July 2017	August 2017	September 2017
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					11,107,833	11,167,475	11,193,411	11,246,472	11,266,527
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	1,193,939	1,253,136	1,260,297	1,276,216	1,278,296
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	113,069	113,069	113,069	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	34,097	37,308	38,688	38,968	39,588
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	513,473	513,473	513,473	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	961	961	961	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trailers	42	42	42	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,373	1,373	1,373	1,373	1,373
919		900	397	900397	Communication Equipment	24,374	24,374	24,374	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	925	925	925	925	925
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					1,882,490	1,944,899	1,953,440	1,969,639	1,972,339
924										
925	Total Electric Plant In Service					12,841,728	12,963,779	12,998,257	13,067,516	13,090,272
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			12,990,322	13,112,374	13,146,851	13,216,111	13,238,867

	A	B	C	D	E	U	V	W	X	Y
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						October 2017	November 2017	December 2017	January 2018	February 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	39	39	39	39	39
149			311		Structures & Improvements	185,094	185,130	185,290	150,456	150,766
150			312		Boiler Plant Equipment	1,406,127	1,406,228	1,405,162	1,091,024	1,091,702
151			314		Turbogenerator Units	411,061	411,070	410,875	248,140	248,140
152			315		Accessory Electric Equipment	105,571	105,593	105,604	84,407	84,598
153			316		Misc Power Plant Equipment	72,904	72,936	72,816	146,732	147,014
154			317		Asset Retirement Costs - Steam	5,483	5,483	5,483	5,483	5,483
155	Total Steam Production Gross Plant					2,186,280	2,186,480	2,185,269	1,726,282	1,727,743
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	56	56	56	56	56
228			321		Structures and Improvements	360,294	361,498	362,545	371,371	371,371
229			322		Reactor Plant Equipment	559,095	560,169	561,380	569,507	569,507
230			323		Turbogenerator Units	185,382	185,789	186,109	189,119	189,119
231			324		Accessory Electric Equipment	86,456	86,524	86,555	87,047	87,047
232			325		Misc Power Plant Equipment	123,307	123,831	124,379	128,223	128,223
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,314,590	1,317,866	1,321,023	1,345,322	1,345,322

	A	B	C	D	E	U	V	W	X	Y
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						October 2017	November 2017	December 2017	January 2018	February 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510
328			341		Structures and Improvements	275,175	275,263	277,658	277,658	277,658
329			342		Fuel Holders, Producers, Accessories	211,728	211,728	212,108	212,108	212,108
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	417,555	417,642	428,664	428,664	428,664
332			345		Accessory Electric Equipment	50,920	51,109	52,462	52,462	52,462
333			346		Misc Power Plant Equipment	36,153	36,241	36,345	36,345	36,345
334			347		Asset Retirement Costs - Other Production	10,354	10,354	10,354	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,007,396	1,007,848	1,023,103	1,023,103	1,023,103
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	616,964	616,964	616,964	616,964	616,964
392			345		Accessory Electric Equipment	66,879	66,879	66,879	66,879	66,879
393			346		Misc Power Plant Equipment	8,013	8,013	8,013	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					691,856	691,856	691,856	691,856	691,856
397										
398	Total Other Production Gross Plant					1,699,252	1,699,704	1,714,959	1,714,959	1,714,959
399										
400	Total Gross Plant Production					5,200,122	5,204,051	5,221,251	4,786,563	4,788,024
401										

	A	B	C	D	E	U	V	W	X	Y
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						October 2017	November 2017	December 2017	January 2018	February 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	28,616	28,616	28,616	28,616	28,616
479			352		Structures and Improvements	64,886	64,985	65,171	65,865	65,929
480			353		Station Equipment	971,974	974,010	978,067	1,007,030	1,008,515
481			353.1		Station Equipment - Step-up Xfmr and Aux	40,405	40,405	40,405	40,405	40,405
482			354		Towers and Fixtures	60,418	60,530	60,737	61,513	61,584
483			355		Poles and Fixtures	455,244	455,684	456,525	459,846	460,121
484			356		Overhead Conductors and Devices	292,955	293,287	293,947	296,587	296,785
485			357		Underground Conduit	2,426	2,426	2,426	2,426	2,426
486			359		Roads and Trails	14,513	14,513	14,513	14,513	14,513
487	Total Gross Plant Transmission Plant					1,931,437	1,934,456	1,940,407	1,976,801	1,978,894
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	2,091	2,091	2,091	2,091	2,091
659			361		Structures and Improvements	37,741	37,741	37,741	37,741	37,741
660			362		Station Equipment	462,624	464,285	465,080	476,795	476,744
661			363		Battery Storage	24,783	24,783	24,783	24,783	24,783
662			364		Poles, Towers and Fixtures	564,585	567,200	568,934	579,655	581,119
663			365		Overhead Conductors and Devices	371,715	373,540	374,610	384,491	384,991
664			366		Underground Conduit	210,996	211,512	211,918	213,697	213,977
665			367		Underground Conductors and Devices	474,879	476,520	477,818	483,278	484,208
666			368		Line Transformers	512,965	514,217	515,362	517,704	518,201
667			369		Services	176,925	181,490	181,695	185,120	185,876
668			369.1		Services - Underground	164,735	164,735	164,735	164,735	164,735
669			370		Meters	198,044	198,002	197,794	197,706	197,410
670			371		Installations on Customers' Premises	15,250	15,249	15,248	15,247	15,246
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	58,256	58,299	58,318	58,393	58,435
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					3,278,908	3,292,982	3,299,446	3,344,756	3,348,876

	A	B	C	D	E	U	V	W	X	Y
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						October 2017	November 2017	December 2017	January 2018	February 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	102,623	103,228	104,329	107,558	107,584
864			390.1		Bulk Power Office Building Remodeling	21,611	21,611	21,611	21,611	21,611
865			390.2		Bulk Power Office Building	-	-	-	-	-
866			391		Office Furniture and Equipment	27,102	27,897	28,305	25,507	25,565
867			391.1		Office Furniture and Equipment - PC System	3,483	3,483	3,483	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200
869			391.3		Computer Hardware	171,152	171,152	171,152	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	55,275	55,275	55,275	55,275	55,275
872			392		Transportation Equipment - Light	11,113	11,113	11,113	11,113	11,113
873			392.1		Transportation Equipment - Heavy	31,054	31,054	31,054	31,054	31,054
874			392.2		Transportation Equipment - Trailers	19,737	19,737	19,737	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
876			393		Stores Equipment	1,049	1,049	1,049	1,049	1,049
877			394		Tools, Shop & Garage Equipment	64,996	65,263	65,564	65,363	65,452
878			395		Laboratory Equipment	24,007	24,007	24,007	23,532	23,532
879			396		Power Operated Equipment	26,959	26,959	26,959	26,959	26,959
880			397		Communication Equipment	171,530	172,160	172,639	168,213	168,324
881			397.1		Communication Equipment - Other	2,091	2,091	2,091	2,091	2,091
882			398		Miscellaneous Equipment	2,845	2,845	2,845	2,819	2,819
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					737,827	740,124	742,413	737,716	738,000
885										
886										
887	Total Electric Plant In Service		101/106			11,148,295	11,171,612	11,203,517	10,845,837	10,853,794
888										

	A	B	C	D	E	U	V	W	X	Y
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						October 2017	November 2017	December 2017	January 2018	February 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					11,296,890	11,320,207	11,352,112	10,994,431	11,002,389
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	1,267,641	1,259,910	1,346,411	1,305,817	1,305,817
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	113,069	113,069	113,069	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	40,478	40,478	40,478	45,318	45,318
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	513,473	513,473	513,473	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	961	961	961	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trailers	42	42	42	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,373	1,373	1,373	1,373	1,373
919		900	397	900397	Communication Equipment	24,374	24,374	24,374	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	925	925	925	925	925
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					1,962,573	1,954,843	2,041,343	2,005,590	2,005,590
924										
925	Total Electric Plant In Service					13,110,868	13,126,455	13,244,861	12,851,427	12,859,384
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			13,259,463	13,275,050	13,393,456	13,000,021	13,007,979

	A	B	C	D	E	Z	AA	AB	AC	AD
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						March 2018	April 2018	May 2018	June 2018	July 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	39	39	39	39	39
149			311		Structures & Improvements	150,818	150,965	160,999	165,609	166,297
150			312		Boiler Plant Equipment	1,091,815	1,090,473	1,113,288	1,128,254	1,130,809
151			314		Turbogenerator Units	248,140	247,840	248,201	250,250	251,088
152			315		Accessory Electric Equipment	84,629	84,634	90,777	93,561	93,874
153			316		Misc Power Plant Equipment	147,061	146,947	156,016	159,877	160,071
154			317		Asset Retirement Costs - Steam	5,483	5,483	5,483	5,483	5,483
155	Total Steam Production Gross Plant					1,727,985	1,726,381	1,774,804	1,803,073	1,807,662
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	56	56	56	56	56
228			321		Structures and Improvements	371,840	372,545	372,628	374,558	374,778
229			322		Reactor Plant Equipment	570,015	570,442	570,554	572,619	572,804
230			323		Turbogenerator Units	189,283	189,415	189,450	190,176	190,176
231			324		Accessory Electric Equipment	87,078	87,086	87,092	87,221	87,205
232			325		Misc Power Plant Equipment	128,427	128,728	128,777	129,772	129,913
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,346,699	1,348,272	1,348,557	1,354,401	1,354,932

	A	B	C	D	E	Z	AA	AB	AC	AD
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						March 2018	April 2018	May 2018	June 2018	July 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510
328			341		Structures and Improvements	277,658	277,529	277,529	277,569	277,440
329			342		Fuel Holders, Producers, Accessories	212,108	212,057	212,057	212,064	212,013
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	428,664	428,069	428,216	433,751	433,156
332			345		Accessory Electric Equipment	52,462	52,385	52,385	52,405	52,327
333			346		Misc Power Plant Equipment	36,345	36,345	36,345	36,345	36,345
334			347		Asset Retirement Costs - Other Production	10,354	10,354	10,354	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,023,103	1,022,249	1,022,397	1,027,999	1,027,146
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	616,964	616,964	616,964	616,964	616,964
392			345		Accessory Electric Equipment	66,879	66,879	66,879	66,879	66,879
393			346		Misc Power Plant Equipment	8,013	8,013	8,013	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					691,856	691,856	691,856	691,856	691,856
397										
398	Total Other Production Gross Plant					1,714,959	1,714,106	1,714,253	1,719,856	1,719,002
399										
400	Total Gross Plant Production					4,789,643	4,788,759	4,837,614	4,877,330	4,881,596
401										

	A	B	C	D	E	Z	AA	AB	AC	AD
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						March	April	May	June	July
10	Location	Location Number	FERC	Loc/FERC	FERC Description	2018 Dep Expense	2018 Dep Expense	2018 Dep Expense	2018 Dep Expense	2018 Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	28,616	28,616	28,616	28,616	28,616
479			352		Structures and Improvements	65,995	68,152	68,196	69,160	69,282
480			353		Station Equipment	1,009,756	1,059,019	1,071,812	1,098,578	1,101,484
481			353.1		Station Equipment - Step-up Xfmr and Aux	40,405	40,405	40,405	40,405	40,405
482			354		Towers and Fixtures	61,658	64,069	64,118	65,195	65,333
483			355		Poles and Fixtures	460,405	470,410	470,593	475,051	475,600
484			356		Overhead Conductors and Devices	296,990	305,118	305,242	308,849	309,270
485			357		Underground Conduit	2,426	2,426	2,426	2,426	2,426
486			359		Roads and Trails	14,513	14,513	14,513	14,513	14,513
487	Total Gross Plant Transmission Plant					1,980,763	2,052,727	2,065,922	2,102,793	2,106,928
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	2,091	2,091	2,091	2,091	2,091
659			361		Structures and Improvements	37,741	37,741	37,741	37,741	37,741
660			362		Station Equipment	476,816	477,339	477,637	478,063	479,613
661			363		Battery Storage	24,783	24,783	24,783	24,783	24,783
662			364		Poles, Towers and Fixtures	582,504	584,215	585,899	587,048	589,507
663			365		Overhead Conductors and Devices	385,542	386,450	387,201	387,881	389,575
664			366		Underground Conduit	214,221	214,573	214,840	215,089	215,479
665			367		Underground Conductors and Devices	485,032	486,187	487,068	487,871	489,127
666			368		Line Transformers	518,923	519,836	520,803	521,746	522,865
667			369		Services	186,055	186,396	189,296	189,999	190,884
668			369.1		Services - Underground	164,735	164,735	164,735	164,735	164,735
669			370		Meters	197,198	197,166	197,295	197,436	197,543
670			371		Installations on Customers' Premises	15,244	15,243	15,242	15,241	15,240
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	58,445	58,466	58,498	58,510	58,530
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					3,352,650	3,358,540	3,366,448	3,371,553	3,381,032

	A	B	C	D	E	Z	AA	AB	AC	AD
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						March 2018	April 2018	May 2018	June 2018	July 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	107,638	107,791	107,903	108,062	108,697
864			390.1		Bulk Power Office Building Remodeling	21,611	21,611	21,611	21,611	21,611
865			390.2		Bulk Power Office Building	-	-	-	-	-
866			391		Office Furniture and Equipment	25,677	25,988	26,198	26,459	27,155
867			391.1		Office Furniture and Equipment - PC System	3,483	3,483	3,483	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200
869			391.3		Computer Hardware	171,152	171,152	171,152	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	55,275	55,275	55,275	55,275	55,275
872			392		Transportation Equipment - Light	11,113	11,113	11,113	11,113	11,113
873			392.1		Transportation Equipment - Heavy	31,054	31,054	31,054	31,054	31,054
874			392.2		Transportation Equipment - Trailers	19,737	19,737	19,737	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
876			393		Stores Equipment	1,049	1,049	1,049	1,049	1,049
877			394		Tools, Shop & Garage Equipment	65,553	68,239	68,332	69,554	68,394
878			395		Laboratory Equipment	23,532	23,532	23,532	23,532	23,327
879			396		Power Operated Equipment	26,959	26,959	26,959	26,959	26,959
880			397		Communication Equipment	168,473	171,175	171,362	172,648	161,591
881			397.1		Communication Equipment - Other	2,091	2,091	2,091	2,091	2,091
882			398		Miscellaneous Equipment	2,819	2,819	2,819	2,819	2,808
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					738,415	744,268	744,869	747,799	736,697
885										
886										
887	Total Electric Plant In Service		101/106			10,861,471	10,944,294	11,014,852	11,099,474	11,106,253
888										

	A	B	C	D	E	Z	AA	AB	AC	AD
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						March 2018	April 2018	May 2018	June 2018	July 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					11,010,066	11,092,889	11,163,447	11,248,069	11,254,848
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	1,297,312	1,302,093	1,302,093	1,343,723	1,343,723
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	113,069	113,069	113,069	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	45,318	45,318	45,550	45,550	47,173
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	513,473	513,473	513,473	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	961	961	961	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trallers	42	42	42	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,373	1,373	1,373	1,373	1,373
919		900	397	900397	Communication Equipment	24,374	24,374	24,374	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	925	925	925	925	690
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					1,997,085	2,001,866	2,002,097	2,043,727	2,045,116
924										
925	Total Electric Plant In Service					12,858,556	12,946,160	13,016,950	13,143,201	13,151,370
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			13,007,151	13,094,755	13,165,545	13,291,796	13,299,964

	A	B	C	D	E	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						August 2018	September 2018	October 2018	November 2018	December 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
11										
12	<u>Gross Plant Production Plant</u>									
13	<u>Steam Production</u>									
146	All - Steam									
147			310		Land and Land Rights	-	-	-	-	-
148			310.1		Land Right of Way	39	39	39	39	39
149			311		Structures & Improvements	166,908	167,354	168,466	169,102	169,495
150			312		Boiler Plant Equipment	1,133,490	1,134,947	1,134,766	1,136,255	1,135,329
151			314		Turbogenerator Units	251,653	251,855	251,155	251,196	250,846
152			315		Accessory Electric Equipment	94,237	94,506	95,111	95,500	95,656
153			316		Misc Power Plant Equipment	160,535	160,908	161,737	162,309	162,426
154			317		Asset Retirement Costs - Steam	5,483	5,483	5,483	5,483	5,483
155	Total Steam Production Gross Plant					1,812,344	1,815,092	1,816,758	1,819,885	1,819,274
156										
157										
158	<u>Nuclear Production</u>									
225	All - Nuclear									
226			320		Land and Land Rights	-	-	-	-	-
227			320.1		Land - Right of Way	56	56	56	56	56
228			321		Structures and Improvements	375,095	375,661	376,743	377,338	382,146
229			322		Reactor Plant Equipment	573,154	573,834	575,065	575,558	580,755
230			323		Turbogenerator Units	190,287	190,500	190,826	191,022	192,614
231			324		Accessory Electric Equipment	87,226	87,255	87,290	87,325	87,607
232			325		Misc Power Plant Equipment	130,053	130,314	130,869	131,124	133,228
233			326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-
234	Total Nuclear Production Gross Plant					1,355,872	1,357,620	1,360,849	1,362,423	1,376,406

	A	B	C	D	E	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						August 2018	September 2018	October 2018	November 2018	December 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
235										
236	Other Production									
326	All - Gas		340		Land and Land Rights	-	-	-	-	-
327			340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510
328			341		Structures and Improvements	277,440	277,500	277,371	277,371	277,282
329			342		Fuel Holders, Producers, Accessories	212,013	212,024	211,973	211,973	211,929
330			343		Prime Movers	-	-	-	-	-
331			344		Generators	433,269	433,801	433,206	433,263	438,622
332			345		Accessory Electric Equipment	52,327	52,358	52,280	52,280	52,223
333			346		Misc Power Plant Equipment	36,345	36,345	36,345	36,345	36,344
334			347		Asset Retirement Costs - Other Production	10,354	10,354	10,354	10,354	10,354
335			348		Battery Storage					
336	Total Other Production Plant - Gas					1,027,259	1,027,893	1,027,039	1,027,096	1,032,265
337										
338	Other Production - Renewables:									
387	All - Renewables		340		Land and Land Rights	-	-	-	-	-
388			340.1		Land - Right of Way	-	-	-	-	-
389			341		Structures and Improvements	-	-	-	-	-
390			342		Fuel Holders, Producers, Accessories	-	-	-	-	-
391			344		Generators	616,964	616,964	616,964	616,964	616,964
392			345		Accessory Electric Equipment	66,879	66,879	66,879	66,879	66,879
393			346		Misc Power Plant Equipment	8,013	8,013	8,013	8,013	8,013
394			347		Asset Retirement Costs - Other Production	-	-	-	-	-
395			348		Battery Storage	-	-	-	-	-
396	Total Other Production Plant - Renewables					691,856	691,856	691,856	691,856	691,856
397										
398	Total Other Production Gross Plant					1,719,116	1,719,749	1,718,896	1,718,952	1,724,121
399										
400	Total Gross Plant Production					4,887,332	4,892,461	4,896,502	4,901,260	4,919,800
401										

	A	B	C	D	E	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						August 2018	September 2018	October 2018	November 2018	December 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
402										
403										
404										
405	<u>Gross Plant Transmission Plant</u>									
476	All - Transmission									
477			350		Land and Land Rights	-	-	-	-	-
478			350.1		Land - Right of Way	28,616	28,616	28,616	28,616	28,616
479			352		Structures and Improvements	69,340	69,623	69,770	69,920	70,005
480			353		Station Equipment	1,102,958	1,109,612	1,114,179	1,118,073	1,120,430
481			353.1		Station Equipment - Step-up Xfmr and Aux	40,405	40,405	40,405	40,405	40,405
482			354		Towers and Fixtures	65,396	65,713	65,877	66,046	66,141
483			355		Poles and Fixtures	475,864	477,173	477,831	478,510	478,882
484			356		Overhead Conductors and Devices	309,452	310,488	310,998	311,525	311,802
485			357		Underground Conduit	2,426	2,426	2,426	2,426	2,426
486			359		Roads and Trails	14,513	14,513	14,513	14,513	14,513
487	Total Gross Plant Transmission Plant					2,108,969	2,118,570	2,124,614	2,130,034	2,133,220
488										
489										
490										
491	<u>Gross Plant Distribution Plant</u>									
656	All -Distribution									
657			360		Land and Land Rights	-	-	-	-	-
658			360.1		Land - Right of Way	2,091	2,091	2,091	2,091	2,091
659			361		Structures and Improvements	37,741	37,741	37,741	37,741	37,741
660			362		Station Equipment	481,792	482,112	483,591	483,958	484,481
661			363		Battery Storage	24,783	24,783	24,783	24,783	24,783
662			364		Poles, Towers and Fixtures	592,042	593,260	596,556	598,865	601,050
663			365		Overhead Conductors and Devices	391,646	392,292	394,232	395,221	396,253
664			366		Underground Conduit	215,931	216,198	216,708	217,038	217,365
665			367		Underground Conductors and Devices	490,542	491,429	493,167	494,315	495,443
666			368		Line Transformers	524,160	525,353	526,691	527,895	528,993
667			369		Services	192,383	192,357	192,625	197,613	197,839
668			369.1		Services - Underground	164,735	164,735	164,735	164,735	164,735
669			370		Meters	197,607	197,714	197,681	197,597	197,394
670			371		Installations on Customers' Premises	15,239	15,238	15,237	15,236	15,235
671			371.1		Leased Flood Lighting	3,248	3,248	3,248	3,248	3,248
672			373		Street Lighting and Signal Systems	58,540	58,559	58,599	58,659	58,689
673			374		Asset Retirement Costs - Distribution	73	73	73	73	73
674	Total Gross Plant Distribution Plant					3,392,551	3,397,182	3,407,756	3,419,067	3,425,413

	A	B	C	D	E	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						August 2018	September 2018	October 2018	November 2018	December 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
675										
676										
677	Gross Plant General & Intangible Plant (303,389-399)									
860	Total General & Intangible Plant									
861			303		Miscellaneous Intangible Plant	-	-	-	-	-
862			389		Land and Land Rights	-	-	-	-	-
863			390		Structures and Improvements	111,027	111,170	111,601	111,815	112,324
864			390.1		Bulk Power Office Building Remodeling	21,611	21,611	21,611	21,611	21,611
865			390.2		Bulk Power Office Building	-	-	-	-	-
866			391		Office Furniture and Equipment	28,097	28,310	29,025	29,242	29,458
867			391.1		Office Furniture and Equipment - PC System	3,483	3,483	3,483	3,483	3,483
868			391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200
869			391.3		Computer Hardware	171,152	171,152	171,152	171,152	171,152
870			391.5		Computer Hardware - Solar	-	-	-	-	-
871			391.7		Computer Hardware	55,275	55,275	55,275	55,275	55,275
872			392		Transportation Equipment - Light	11,113	11,113	11,113	11,113	11,113
873			392.1		Transportation Equipment - Heavy	31,054	31,054	31,054	31,054	31,054
874			392.2		Transportation Equipment - Trailers	19,737	19,737	19,737	19,737	19,737
875			392.4		Transportation Equipment - Leaseback	-	-	-	-	-
876			393		Stores Equipment	1,049	1,049	1,049	1,049	1,049
877			394		Tools, Shop & Garage Equipment	68,636	69,021	69,330	69,554	69,697
878			395		Laboratory Equipment	23,327	23,327	23,327	23,327	23,327
879			396		Power Operated Equipment	26,959	26,959	26,959	26,959	26,959
880			397		Communication Equipment	162,266	162,733	163,365	163,680	163,918
881			397.1		Communication Equipment - Other	2,091	2,091	2,091	2,091	2,091
882			398		Miscellaneous Equipment	2,808	2,808	2,808	2,808	2,808
883			399.1		ARO General Plant-1	-	-	-	-	-
884	Total Gross Plant General & Intangible Plant - PNM					740,886	742,092	744,180	745,150	746,256
885										
886										
887	Total Electric Plant In Service		101/106			11,129,738	11,150,305	11,173,053	11,195,511	11,224,689
888										

	A	B	C	D	E	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4									
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7										
8										
9						August 2018	September 2018	October 2018	November 2018	December 2018
10	Location	Location Number	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
889	Electric Plant Purchased		102			-	-	-	-	-
890										
891	Electric Plant Acquisition Adjustment				Acq Adj - Palo Verde Unit 1&2 (Drexel)	30,426	30,426	30,426	30,426	30,426
892					Acq Adj - Palo Verde Unit 2 (First Chicago)	69,338	69,338	69,338	69,338	69,338
893					Acq Adj - Palo Verde Unit 2 (64.1MW)	-	-	-	-	-
894					Acq Adj - (EIP)	48,831	48,831	48,831	48,831	48,831
895	Electric Plant Acquisition Adjustment		114			148,595	148,595	148,595	148,595	148,595
896										
897	Total Electric Plant					11,278,332	11,298,900	11,321,648	11,344,106	11,373,284
898										
899										
900	Corporate - Unallocated (Note 1)	900	303	900303	Miscellaneous Intangible Plant	1,343,723	1,338,783	1,323,778	1,277,068	1,379,398
901		900	389	900389	Land and Land Rights	-	-	-	-	-
902		900	390	900390	Structures and Improvements	113,069	113,069	113,069	113,069	113,069
903		900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-
904		900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-
905		900	391	900391	Office Furniture and Equipment	47,173	47,173	47,352	47,381	47,381
906		900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-
907		900	391.2	900391.2	Office Furniture and Equipment - PC's	-	-	-	-	-
908		900	391.3	900391.3	Computer Hardware	513,473	513,473	513,473	513,473	513,473
909		900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-
910		900	391.7	900391.7	Computer Hardware	-	-	-	-	-
911		900	392	900392	Transportation Equipment - Light	961	961	961	961	961
912		900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-
913		900	392.2	900392.2	Transportation Equipment - Trailers	42	42	42	42	42
914		900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-
915		900	393	900393	Stores Equipment	-	-	-	-	-
916		900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238
917		900	395	900395	Laboratory Equipment	-	-	-	-	-
918		900	396	900396	Power Operated Equipment	1,373	1,373	1,373	1,373	1,373
919		900	397	900397	Communication Equipment	24,374	24,374	24,374	24,374	24,374
920		900	397.1	900397.1	Communication Equipment - Other	-	-	-	-	-
921		900	398	900398	Miscellaneous Equipment	690	690	690	690	690
922		900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-
923	Total Gross Plant Corporate Plant					2,045,116	2,040,177	2,025,351	1,978,669	2,080,999
924										
925	Total Electric Plant in Service					13,174,854	13,190,482	13,198,403	13,174,180	13,305,689
926										
927	Electric Plant Purchased		101/106			-	-	-	-	-
928										
929	Electric Plant Acquisition Adjustment		102			148,595	148,595	148,595	148,595	148,595
930										
931	Total Electric Plant		114			13,323,448	13,339,077	13,346,998	13,322,774	13,454,283

	A
1	PNM Exhibit HEM-4
2	WP Plant 1C: Linkage and Test Monthly Depreciation Expense (Notes)
3	Link to WP Plant Lead Sheet
4	
5	
6	General Note: Corporate Unallocated monthly depreciation utilizes complex "array" formulas, to perform a SUMIF function across two linked Excel Workbooks. Clicking into these (including the "F2" function) will break the array formula and return a zero value. Do not attempt to manipulate these formulas.
7	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AJ	AK	AL
1	PNM Exhibit HEM - 4			
2	WP Plant - 2: Gross Plant Activity, Linkage and Test			
3	Link to WP Plant Lead Sheet			
4				
5				
6				
7				
8	Project Code / Beginning Balance	Total		
4236	Total Activity	152,605,555		
4237				
4238	Plant Held for Future Use	-		
4948	Total Activity, SJGS Unit 4 132 MW and 65 MW	(5,995,102)		
4949				
4950			Activity, Plant in Service	Activity, Plant Held for Future Use
4951	July 16		17,733,351	74,313
4952	August 16		17,320,828	68,355
4953	September 16		17,923,604	250,638
4954	October 16		12,773,021	447,856
4955	November 16		12,036,101	700,899
4956	December 16		40,758,456	588,096
4957	January 17		5,316,564	303,262
4958	February 17		2,871,111	0
4959	March 17		1,596,783	94,644
4960	April 17		12,047,580	1,111,251
4961	May 17		27,064,842	23,634
4962	June 17		15,383,058	61,424
4963	July 17		23,429,186	196,000
4964	August 17		8,552,421	43,421
4965	September 17		13,073,671	23,344
4966	October 17		9,848,543	0
4967	November 17		14,426,396	629,371
4968	December 17		(341,036,568)	(10,611,611)
4969	January 18		4,071,109	-
4970	February 18		3,524,202	-
4971	March 18		36,703,182	-
4972	April 18		48,528,624	-
4973	May 18		46,268,882	-
4974	June 18		6,989,154	-
4975	July 18		10,798,197	-
4976	August 18		9,825,432	-
4977	September 18		11,949,307	-
4978	October 18		10,620,590	-
4979	November 18		14,700,567	-
4980	December 18		37,507,360	-
4981			152,605,555	(5,995,102)

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 2: Gross Plant Activity, Linkage and Test (Notes)
3	Link to WP Plant Lead Sheet
4	
5	
6	
7	Note 1: Clearings for San Juan Unit 4 excluding 132MW and 65MW
8	Note 2: Clearings for San Juan Common excluding 132MW and 65MW
9	Note 3: Clearings for San Juan Unit 4 132MW
10	Note 4: Clearings for San Juan Unit 4 132MW Common
11	Note 5: Clearings for San Juan Unit 4 65MW
12	Note 6: Clearings for San Juan Unit 4 65MW Common
13	
14	General notes:
15	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.
16	For discussion on the allocation of project clearings to specific FERC plant accounts see PNM Exhibit HEM-12.
17	For discussion of generation projects (Project with a prefix of 357, 046, and 700 series) see the testimony of PNM Witness Olson.
18	For discussion of transmission and distribution projects (Projects with a prefix of 100 series, 014, 650, 800 series and 900 series) see the testimony of PNM Witness Mechenbier.
19	Support for Retirements can be found in PNM exhibit HEM-14
20	Support for Cost of Removal additions can be found in PNM exhibit HEM-13

	A	AJ	AK	AL
1	PNM Exhibit HEM - 4			
2	WP Plant - 3: Gross Plant Balances, Linkage and Test			
3	Link to WP Plant Lead Sheet			
4				
5				
6				
7				
8	Project Code / Beginning Balance	Balance 12/31/2018		
4236	Total Gross Balance	5,216,581,119		
4237	Project Code / Beginning Balance	Balance 12/31/2018		
4238	Plant Held for Future Use			
4948	Total Gross Balances, SJGS Unit 4 132 MW and 65 MW	-		
4949				
4950			Gross Plant Balance, Plant in Service	Gross Balance, Plant Held for Future Use
4951	July 16		5,081,708,915	6,069,415
4952	August 16		5,099,029,743	6,137,770
4953	September 16		5,116,953,347	6,388,408
4954	October 16		5,129,726,369	6,836,264
4955	November 16		5,141,762,470	7,537,163
4956	December 16		5,182,520,926	8,125,259
4957	January 17		5,187,837,490	8,428,521
4958	February 17		5,190,708,601	8,428,521
4959	March 17		5,192,305,384	8,523,165
4960	April 17		5,204,352,964	9,634,416
4961	May 17		5,231,417,807	9,658,050
4962	June 17		5,246,800,865	9,719,474
4963	July 17		5,270,230,050	9,915,475
4964	August 17		5,278,782,472	9,958,896
4965	September 17		5,291,856,143	9,982,240
4966	October 17		5,301,704,686	9,982,240
4967	November 17		5,316,131,082	10,611,611
4968	December 17		4,975,094,515	-
4969	January 18		4,979,165,623	-
4970	February 18		4,982,689,825	-
4971	March 18		5,019,393,007	-
4972	April 18		5,067,921,631	-
4973	May 18		5,114,190,513	-
4974	June 18		5,121,179,666	-
4975	July 18		5,131,977,863	-
4976	August 18		5,141,803,295	-
4977	September 18		5,153,752,602	-
4978	October 18		5,164,373,192	-
4979	November 18		5,179,073,759	-
4980	December 18		5,216,581,119	-

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 3: Gross Plant Balances, Linkage and Test (Notes)
3	Link to WP Plant Lead Sheet
4	
5	
6	Note 1: Clearings for San Juan Unit 4 excluding 132MW and 65MW
7	Note 2: Clearings for San Juan Common excluding 132MW and 65MW
8	Note 3: Clearings for San Juan Unit 4 132MW
9	Note 4: Clearings for San Juan Unit 4 132MW Common
10	Note 5: Clearings for San Juan Unit 4 65MW
11	Note 6: Clearings for San Juan Unit 4 65MW Common
12	Note 7: Certain June 30, 2016 book balance amounts are fully depreciated. PNM identified these amounts separately to ensure depreciation expense is properly estimated in the Linkage and Test Period.
13	Note 8: Plant held for future use in Note 2 reflects the balance at 12/31/2017 and have been reclassified above to be included in rate base.
14	General Note: The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AJ	AK	AL
1	PNM Exhibit HEM - 4			
2	WP Plant - 4: Depreciation Expense, Linkage and Test			
3	Link to WP Plant Lead Sheet			
4				
5				
6				
7				
8	Project Code / Beginning Balance	Total	Note Ref	
4236	Total Depreciation Expense	327,116,339		
4237				
4238	Plant Held for Future Use			
4948	Total Depreciation Expense, SJGS Unit 4 132 MW and 65 MW	285,523		
4949				
4950			Depreciation, Plant in Service	Depreciation, Plant Held for Future Use
4951	July 16		9,758,041	5,945
4952	August 16		9,742,445	6,054
4953	September 16		9,773,550	6,154
4954	October 16		10,831,941	13,295
4955	November 16		10,862,111	14,098
4956	December 16		10,886,510	15,354
4957	January 17		10,974,290	16,408
4958	February 17		10,985,728	16,952
4959	March 17		10,992,075	16,952
4960	April 17		10,948,209	17,122
4961	May 17		10,959,238	19,114
4962	June 17		11,018,880	19,156
4963	July 17		11,044,816	19,266
4964	August 17		11,097,877	19,618
4965	September 17		11,117,932	19,695
4966	October 17		11,148,295	19,737
4967	November 17		11,171,612	19,737
4968	December 17		11,203,517	20,866
4969	January 18		10,845,837	-
4970	February 18		10,853,794	-
4971	March 18		10,861,471	-
4972	April 18		10,944,294	-
4973	May 18		11,014,852	-
4974	June 18		11,099,474	-
4975	July 18		11,106,253	-
4976	August 18		11,129,738	-
4977	September 18		11,150,305	-
4978	October 18		11,173,053	-
4979	November 18		11,195,511	-
4980	December 18		11,224,689	-
4981			327,116,339	285,523

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 4: Depreciation Expense, Linkage and Test (Notes)
3	Link to WP Plant Lead Sheet
4	
5	
6	Note 1: Clearings for San Juan Unit 4 excluding 132MW and 65MW.
7	Note 2: Clearings for San Juan Common excluding 132MW and 65MW.
8	Note 3: Clearings for San Juan Unit 4 132MW.
9	Note 4: Clearings for San Juan Unit 4 132MW Common.
10	Note 5: Clearings for San Juan Unit 4 65MW.
11	Note 6: Clearings for San Juan Unit 4 65MW Common.
12	Note 7: These assets become fully depreciated by the end of the Base Period so the actual depreciation is manually input, based on calculations performed by PNM's Hyperion budget system.
13	Note 8: Depreciation on San Juan SNCR technology is separately calculated on WP Plant - 16.
14	General Notes: Depreciation expense for FERC Account 303, are manually input, based on calculations performed within Hyperion. It is too complex to attempt to model these calculations in an Excel file.
15	Depreciation expense for Asset Retirement Costs are manually input, based on calculations performed within Hyperion. It is too complex to attempt to model these calculations in an Excel file.
16	The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AJ	AK	AL
1	PNM Exhibit HEM - 4			
2	WP Plant - S: Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirements			
3	Link to WP Plant Lead Sheet			
4				
5				
6				
7				
8	Project Code / Beginning Balance	Total	Note Ref	
4236	Total Misc Reserve Activity	(292,615,089)		
4237				
4238	Plant Held for Future Use			
4948	Total Misc Reserve Activity, SJGS Unit 4 132 MW and 65 MW	(320,991)		
4949				
4950			Misc Reserve Activity, Plant in Service	Misc Reserve Activity, Plant Held for Future Use
4951	July 16		(1,132,509)	-
4952	August 16		(1,182,634)	-
4953	September 16		(3,796,927)	-
4954	October 16		(1,184,405)	-
4955	November 16		(3,768,406)	-
4956	December 16		(2,403,262)	-
4957	January 17		(843,309)	-
4958	February 17		(756,655)	-
4959	March 17		(3,628,381)	-
4960	April 17		(1,192,070)	-
4961	May 17		(1,119,416)	-
4962	June 17		(7,434,413)	-
4963	July 17		(1,018,528)	-
4964	August 17		(873,251)	-
4965	September 17		(3,871,300)	-
4966	October 17		(992,278)	-
4967	November 17		(4,023,584)	-
4968	December 17		(221,744,195)	(320,991)
4969	January 18		(798,151)	-
4970	February 18		(780,219)	-
4971	March 18		(3,820,805)	-
4972	April 18		(2,630,626)	-
4973	May 18		(1,877,230)	-
4974	June 18		(6,471,169)	-
4975	July 18		(1,127,364)	-
4976	August 18		(894,409)	-
4977	September 18		(3,928,765)	-
4978	October 18		(1,063,970)	-
4979	November 18		(4,023,863)	-
4980	December 18		(4,232,996)	-
4981			(292,615,089)	(320,991)

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 5: Establish Beginning Accumulated Reserve Balances for Cost of Removal and Retirement
3	Link to WP Plant Lead Sheet
4	
5	
6	Notes:
7	Note 1: Clearings for San Juan Unit 4 excluding 132MW and 65MW
8	Note 2: Clearings for San Juan Common excluding 132MW and 65MW
9	Note 3: Clearings for San Juan Unit 4 132MW
10	Note 4: Clearings for San Juan Unit 4 132MW Common
11	Note 5: Clearings for San Juan Unit 4 65MW
12	Note 6: Clearings for San Juan Unit 4 65MW Common
13	
14	For discussion of Cost of Removal and Retirements, refer to PNM Exhibits HEM-13 and HEM-14.
15	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	AJ	AK	AL
1	PNM Exhibit HEM - 4			
2	WP Plant - 6: Accumulated Depreciation Plant Balances, Linkage and Test			
3	Link to WP Plant Lead Sheet			
4				
5				
6				
7				
8	Project Code / Beginning Balance	Balance 12/31/2018		
4236	Accumulated Reserve Balance	2,057,156,772		
4237				
4238	Plant Held for Future Use			
4948	Accumulated Reserve Balance, SJGS Unit 4 132 MW and 65 MW	-		
4949				
4950			Accumulated Reserve Balance, Plant in Service	Accumulated Reserve Balance, Plant Held for Future Use
4951	July 16		2,031,281,054	41,413
4952	August 16		2,039,840,865	47,467
4953	September 16		2,045,817,488	53,621
4954	October 16		2,055,465,024	66,916
4955	November 16		2,062,558,729	81,013
4956	December 16		2,071,041,977	96,367
4957	January 17		2,081,172,957	112,776
4958	February 17		2,091,402,030	129,728
4959	March 17		2,098,765,724	146,680
4960	April 17		2,108,521,863	163,802
4961	May 17		2,118,361,685	182,915
4962	June 17		2,121,946,152	202,072
4963	July 17		2,131,972,440	221,338
4964	August 17		2,142,197,066	240,955
4965	September 17		2,149,443,699	260,651
4966	October 17		2,159,599,716	280,388
4967	November 17		2,166,747,745	300,126
4968	December 17		1,956,207,066	-
4969	January 18		1,966,254,752	-
4970	February 18		1,976,328,327	-
4971	March 18		1,983,368,993	-
4972	April 18		1,991,682,661	-
4973	May 18		2,000,820,284	-
4974	June 18		2,005,448,589	-
4975	July 18		2,015,427,479	-
4976	August 18		2,025,662,807	-
4977	September 18		2,032,884,347	-
4978	October 18		2,042,993,430	-
4979	November 18		2,050,165,078	-
4980	December 18		2,057,156,772	-

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 6: Accumulated Depreciation Plant Balances, Linkage and Test (Notes)
3	Link to WP Plant Lead Sheet
4	
5	
6	Note 1: Clearings for San Juan Unit 4 excluding 132MW and 65MW
7	Note 2: Clearings for San Juan Common excluding 132MW and 65MW
8	Note 3: Clearings for San Juan Unit 4 132MW
9	Note 4: Clearings for San Juan Unit 4 132MW Common
10	Note 5: Clearings for San Juan Unit 4 65MW
11	Note 6: Clearings for San Juan Unit 4 65MW Common
12	Note 7: Certain June 30, 2016 book balance amounts are fully depreciated. PNM identified these amounts separately to ensure depreciation expense is properly estimated in the Linkage and Test Period.
13	The electronic version of this worksheet uses the Microsoft Excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
10		716	310	716310	0.00%	0.00%	0.00%	0.00%	
11		716	310.1	716310.1	0.00%	0.00%	0.00%	0.00%	
12		716	311	716311	0.00%	0.00%	0.00%	0.00%	
13		716	312	716312	0.00%	0.00%	0.00%	0.00%	
14		716	314	716314	0.00%	0.00%	0.00%	0.00%	
15		716	315	716315	0.00%	0.00%	0.00%	0.00%	
16		716	316	716316	0.00%	0.00%	0.00%	0.00%	
17		716	317	716317		0.00%		0.00%	
18		715	310	715310	0.00%	0.00%	0.00%	0.00%	
19		715	310.1	715310.1		0.00%	2.81%	0.23%	
20		715	311	715311	1.03%	0.09%	1.58%	0.13%	
21		715	312	715312	1.42%	0.12%	1.34%	0.11%	
22		715	314	715314	1.45%	0.12%	2.21%	0.18%	
23		715	315	715315	0.98%	0.08%	1.26%	0.11%	
24		715	316	715316	2.83%	0.24%	2.07%	0.17%	
25		715	317	715317		0.00%		0.00%	
26		713	310	713310	0.00%	0.00%	0.00%	0.00%	
27		713	310.1	713310.1	0.40%	0.03%	0.40%	0.03%	
28		713	311	713311	0.53%	0.04%	1.38%	0.12%	
29		713	312	713312	1.08%	0.09%	4.88%	0.41%	
30		713	314	713314	1.41%	0.12%	2.36%	0.20%	
31		713	315	713315	2.11%	0.18%	5.10%	0.43%	
32		713	316	713316	2.72%	0.23%	6.54%	0.55%	
33		713	317	713317		0.00%		0.00%	
34		760	310	760310	0.00%	0.00%	0.00%	0.00%	
35		760	310.1	760310.1	0.00%	0.00%	0.00%	0.00%	
36		760	311	760311	1.08%	0.09%	1.39%	0.12%	
37		760	312	760312	1.95%	0.16%	2.28%	0.19%	
38		760	314	760314	1.85%	0.15%	2.50%	0.21%	
39		760	315	760315	1.32%	0.11%	1.35%	0.11%	
40		760	316	760316	1.19%	0.10%	2.52%	0.21%	
41		760	317	760317		0.00%		0.00%	
42		761	310	761310	0.00%	0.00%	0.00%	0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
43		761	310.1	761310.1	0.00%	0.00%	0.00%	0.00%	
44		761	311	761311	1.08%	0.09%	1.39%	0.12%	
45		761	312	761312	1.95%	0.16%	2.28%	0.19%	
46		761	314	761314	1.85%	0.15%	2.50%	0.21%	
47		761	315	761315	1.32%	0.11%	1.35%	0.11%	
48		761	316	761316	1.19%	0.10%	2.52%	0.21%	
49		761	317	761317		0.00%		0.00%	
50		762	310	762310	0.00%	0.00%	0.00%	0.00%	
51		762	310.1	762310.1	0.00%	0.00%	0.00%	0.00%	
52		762	311	762311	1.08%	0.09%	1.39%	0.12%	
53		762	312	762312	1.95%	0.16%	2.28%	0.19%	
54		762	314	762314	1.85%	0.15%	2.50%	0.21%	
55		762	315	762315	1.32%	0.11%	1.35%	0.11%	
56		762	316	762316	1.19%	0.10%	2.52%	0.21%	
57		762	317	762317		0.00%		0.00%	
58		763	310	763310	0.00%	0.00%	0.00%	0.00%	
59		763	310.1	763310.1	0.00%	0.00%	0.00%	0.00%	
60		763	311	763311	1.08%	0.09%	1.39%	0.12%	
61		763	312	763312	1.95%	0.16%	2.28%	0.19%	
62		763	314	763314	1.85%	0.15%	2.50%	0.21%	
63		763	315	763315	1.32%	0.11%	1.35%	0.11%	
64		763	316	763316	1.19%	0.10%	2.52%	0.21%	
65		763	317	763317		0.00%		0.00%	
66		764	310	764310	0.00%	0.00%	0.00%	0.00%	
67		764	310.1	764310.1	0.00%	0.00%	0.00%	0.00%	
68		764	311	764311	1.08%	0.09%	1.39%	0.12%	
69		764	312	764312	1.95%	0.16%	2.28%	0.19%	
70		764	314	764314	1.85%	0.15%	2.50%	0.21%	
71		764	315	764315	1.32%	0.11%	1.35%	0.11%	
72		764	316	764316	1.19%	0.10%	2.52%	0.21%	
73		764	317	764317		0.00%		0.00%	
74		765	310	765310	0.00%	0.00%	0.00%	0.00%	
75		765	310.1	765310.1	0.00%	0.00%	0.00%	0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
76		765	311	765311	1.08%	0.09%	1.39%	0.12%	
77		765	312	765312	1.95%	0.16%	2.28%	0.19%	
78		765	314	765314	1.85%	0.15%	2.50%	0.21%	
79		765	315	765315	1.32%	0.11%	1.35%	0.11%	
80		765	316	765316	1.19%	0.10%	2.52%	0.21%	
81		765	317	765317		0.00%		0.00%	
82		766	310	766310	0.00%	0.00%	0.00%	0.00%	
83		766	310.1	766310.1	0.00%	0.00%	0.00%	0.00%	
84		766	311	766311	1.08%	0.09%	1.39%	0.12%	
85		766	312	766312	1.95%	0.16%	2.28%	0.19%	
86		766	314	766314	1.85%	0.15%	2.50%	0.21%	
87		766	315	766315	1.32%	0.11%	1.35%	0.11%	
88		766	316	766316	1.19%	0.10%	2.52%	0.21%	
89		766	317	766317		0.00%		0.00%	
90		767	310	767310	0.00%	0.00%	0.00%	0.00%	
91		767	310.1	767310.1	0.00%	0.00%	0.00%	0.00%	
92		767	311	767311	1.08%	0.09%	1.39%	0.12%	
93		767	312	767312	1.95%	0.16%	2.28%	0.19%	
94		767	314	767314	1.85%	0.15%	2.50%	0.21%	
95		767	315	767315	1.32%	0.11%	1.35%	0.11%	
96		767	316	767316	1.19%	0.10%	2.52%	0.21%	
97		767	317	767317		0.00%		0.00%	
98		721	320	721320	0.00%	0.00%	0.00%	0.00%	
99		721	320.1	721320.1	0.96%	0.08%	1.50%	0.13%	
100		721	321	721321	1.81%	0.15%	2.45%	0.20%	
101		721	322	721322	2.20%	0.18%	2.83%	0.24%	
102		721	323	721323	1.92%	0.16%	2.90%	0.24%	
103		721	324	721324	1.59%	0.13%	2.00%	0.17%	
104		721	325	721325	3.68%	0.31%	2.54%	0.21%	
105		721	326	721326		0.00%		0.00%	
106		722	320	722320	0.00%	0.00%	0.00%	0.00%	
107		722	320.1	722320.1	0.96%	0.08%	1.50%	0.13%	
108		722	321	722321	1.81%	0.15%	2.48%	0.21%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9	GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes	
109	722	322	722322	2.20%	0.18%	2.64%	0.22%		
110	722	323	722323	1.92%	0.16%	2.76%	0.23%		
111	722	324	722324	1.59%	0.13%	2.74%	0.23%		
112	722	325	722325	3.68%	0.31%	2.49%	0.21%		
113	722	326	722326		0.00%		0.00%		
114	722.1	320	722.1320	0.00%	0.00%	0.00%	0.00%	Note 1	
115	722.1	320.1	722.1320.1	0.00%	0.00%	0.00%	0.00%	Note 1	
116	722.1	321	722.1321	1.49%	0.12%	1.49%	0.12%	Note 1	
117	722.1	322	722.1322	1.49%	0.12%	1.49%	0.12%	Note 1	
118	722.1	323	722.1323	1.49%	0.12%	1.49%	0.12%	Note 1	
119	722.1	324	722.1324	1.49%	0.12%	1.49%	0.12%	Note 1	
120	722.1	325	722.1325	1.49%	0.12%	1.49%	0.12%	Note 1	
121	722.1	326	722.1326		0.00%		0.00%	Note 1	
122	722.2	320	722.2320	0.00%	0.00%	0.00%	0.00%		
123	722.2	320.1	722.2320.1	0.00%	0.00%	0.00%	0.00%		
124	722.2	321	722.2321	1.49%	0.12%	1.49%	0.12%		
125	722.2	322	722.2322	1.49%	0.12%	1.49%	0.12%		
126	722.2	323	722.2323	1.49%	0.12%	1.49%	0.12%		
127	722.2	324	722.2324	1.49%	0.12%	1.49%	0.12%		
128	722.2	325	722.2325	1.49%	0.12%	1.49%	0.12%		
129	722.2	326	722.2326		0.00%		0.00%		
130	723	320	723320	0.00%	0.00%	0.00%	0.00%		
131	723	320.1	723320.1	0.96%	0.08%	1.50%	0.13%		
132	723	321	723321	1.81%	0.15%	1.62%	0.14%		
133	723	322	723322	2.20%	0.18%	2.27%	0.19%		
134	723	323	723323	1.92%	0.16%	2.29%	0.19%		
135	723	324	723324	1.59%	0.13%	2.11%	0.18%		
136	723	325	723325	3.68%	0.31%	2.38%	0.20%		
137	723	326	723326		0.00%		0.00%		
138	724	320	724320	0.00%	0.00%	0.00%	0.00%		
139	724	320.1	724320.1	0.96%	0.08%	1.50%	0.13%		
140	724	321	724321	1.81%	0.15%	2.83%	0.24%		
141	724	322	724322	2.20%	0.18%	2.20%	0.18%		

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9	GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes	
142	724	323	724323	1.92%	0.16%	2.95%	0.25%		
143	724	324	724324	1.59%	0.13%	2.77%	0.23%		
144	724	325	724325	3.68%	0.31%	2.79%	0.23%		
145	724	326	724326		0.00%		0.00%		
146	725	320	725320	0.00%	0.00%	0.00%	0.00%		
147	725	320.1	725320.1	0.96%	0.08%	1.50%	0.13%		
148	725	321	725321	1.81%	0.15%	2.83%	0.24%		
149	725	322	725322	2.20%	0.18%	2.20%	0.18%		
150	725	323	725323	1.92%	0.16%	2.95%	0.25%		
151	725	324	725324	1.59%	0.13%	2.77%	0.23%		
152	725	325	725325	3.68%	0.31%	2.79%	0.23%		
153	725	326	725326		0.00%		0.00%		
154	702	340	702340	0.00%	0.00%	0.00%	0.00%		
155	702	340.1	702340.1	0.00%	0.00%	3.51%	0.29%		
156	702	341	702341	2.31%	0.19%	2.88%	0.24%		
157	702	342	702342	2.32%	0.19%	2.92%	0.24%		
158	702	344	702344	2.63%	0.22%	2.69%	0.22%		
159	702	345	702345	2.59%	0.22%	3.80%	0.32%		
160	702	346	702346	2.58%	0.22%	2.74%	0.23%		
161	702	347	702347		0.00%		0.00%		
162	702	348	702348		0.00%		0.00%		
163	717	340	717340	0.00%	0.00%	0.00%	0.00%		
164	717	340.1	717340.1	0.00%	0.00%	0.00%	0.00%		
165	717	341	717341	0.00%	0.00%	0.00%	0.00%		
166	717	342	717342	0.00%	0.00%	0.00%	0.00%		
167	717	344	717344	0.00%	0.00%	0.00%	0.00%		
168	717	345	717345	0.00%	0.00%	0.00%	0.00%		
169	717	346	717346	0.00%	0.00%	0.00%	0.00%		
170	717	347	717347		0.00%		0.00%		
171	717	348	717348		0.00%		0.00%		
172	703	340	703340	0.00%	0.00%	0.00%	0.00%		
173	703	340.1	703340.1	3.33%	0.28%	2.17%	0.18%		
174	703	341	703341	2.25%	0.19%	1.92%	0.16%		

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
175		703	342	703342	2.50%	0.21%	2.12%	0.18%	
176		703	344	703344	2.60%	0.22%	2.63%	0.22%	
177		703	345	703345	2.54%	0.21%	3.69%	0.31%	
178		703	346	703346	2.53%	0.21%	3.02%	0.25%	
179		703	347	703347		0.00%		0.00%	
180		703	348	703348		0.00%		0.00%	
181		706	340	706340	0.00%	0.00%	0.00%	0.00%	
182		706	340.1	706340.1	0.00%	0.00%	0.00%	0.00%	
183		706	341	706341	3.52%	0.29%	2.38%	0.20%	
184		706	342	706342	3.43%	0.29%	2.25%	0.19%	
185		706	344	706344	4.74%	0.40%	2.15%	0.18%	
186		706	345	706345		0.00%		0.00%	
187		706	346	706346	4.22%	0.35%	2.47%	0.21%	
188		706	347	706347		0.00%		0.00%	
189		706	348	706348		0.00%		0.00%	
190		046	340	046340	0.00%	0.00%	0.00%	0.00%	
191		046	340.1	046340.1	2.50%	0.21%	2.20%	0.18%	
192		046	341	046341	2.50%	0.21%	2.20%	0.18%	
193		046	342	046342	2.50%	0.21%	2.20%	0.18%	
194		046	344	046344	2.00%	0.17%	2.20%	0.18%	
195		046	345	046345	2.50%	0.21%	2.20%	0.18%	
196		046	346	046346	2.50%	0.21%	2.20%	0.18%	
197		046	347	046347	2.50%	0.21%	2.20%	0.18%	
198		046	348	046348	2.50%	0.21%	2.20%	0.18%	
199		751	340	751340	0.00%	0.00%	0.00%	0.00%	
200		751	340.1	751340.1	2.50%	0.21%	2.50%	0.21%	
201		751	341	751341	2.50%	0.21%	2.50%	0.21%	
202		751	342	751342	2.50%	0.21%	2.50%	0.21%	
203		751	344	751344	2.00%	0.17%	2.50%	0.21%	
204		751	345	751345	2.50%	0.21%	2.50%	0.21%	
205		751	346	751346	2.50%	0.21%	2.50%	0.21%	
206		751	347	751347	2.50%	0.21%	2.50%	0.21%	
207		751	348	751348	2.50%	0.21%	2.50%	0.21%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
208		752	340	752340	0.00%	- 0.00%	0.00%	0.00%	
209		752	340.1	752340.1	2.50%	0.21%	2.50%	0.21%	
210		752	341	752341	2.50%	0.21%	2.50%	0.21%	
211		752	342	752342	2.50%	0.21%	2.50%	0.21%	
212		752	344	752344	2.50%	0.21%	2.50%	0.21%	
213		752	345	752345	2.50%	0.21%	2.50%	0.21%	
214		752	346	752346	2.50%	0.21%	2.50%	0.21%	
215		752	347	752347	2.50%	0.21%	2.50%	0.21%	
216		752	348	752348	2.50%	0.21%	2.50%	0.21%	
217		753	340	753340	0.00%	0.00%	0.00%	0.00%	
218		753	340.1	753340.1	0.00%	0.00%	0.00%	0.00%	
219		753	341	753341	0.00%	0.00%	0.00%	0.00%	
220		753	342	753342	0.00%	0.00%	0.00%	0.00%	
221		753	344	753344	4.00%	0.33%	3.33%	0.28%	
222		753	345	753345	4.00%	0.33%	3.40%	0.28%	
223		753	346	753346	4.00%	0.33%	2.99%	0.25%	
224		753	347	753347		0.00%		0.00%	
225		753	348	753348		0.00%		0.00%	
226		754	340	754340	0.00%	0.00%	0.00%	0.00%	
227		754	340.1	754340.1	0.00%	0.00%	0.00%	0.00%	
228		754	341	754341	0.00%	0.00%	0.00%	0.00%	
229		754	342	754342	0.00%	0.00%	0.00%	0.00%	
230		754	344	754344	3.33%	0.28%	3.35%	0.28%	
231		754	345	754345	3.33%	0.28%	3.36%	0.28%	
232		754	346	754346	3.33%	0.28%	3.33%	0.28%	
233		754	347	754347		0.00%		0.00%	
234		754	348	754348		0.00%		0.00%	
235		755	340	755340	0.00%	0.00%	0.00%	0.00%	
236		755	340.1	755340.1	3.33%	0.28%	3.33%	0.28%	
237		755	341	755341	3.33%	0.28%	3.33%	0.28%	
238		755	342	755342	3.33%	0.28%	3.33%	0.28%	
239		755	344	755344	3.33%	0.28%	3.33%	0.28%	
240		755	345	755345	3.33%	0.28%	3.33%	0.28%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
241		755	346	755346	3.33%	0.28%	3.33%	0.28%	
242		755	347	755347		0.00%		0.00%	
243		755	348	755348		0.00%		0.00%	
244		756	340	756340	0.00%	0.00%	0.00%	0.00%	
245		756	340.1	756340.1	3.33%	0.28%	3.33%	0.28%	
246		756	341	756341	3.33%	0.28%	3.33%	0.28%	
247		756	342	756342	3.33%	0.28%	3.33%	0.28%	
248		756	344	756344	3.33%	0.28%	3.33%	0.28%	
249		756	345	756345	3.33%	0.28%	3.33%	0.28%	
250		756	346	756346	3.33%	0.28%	3.33%	0.28%	
251		756	347	756347		0.00%		0.00%	
252		756	348	756348		0.00%		0.00%	
253		200	353.1	200353.1	2.08%	0.17%	2.64%	0.22%	
254		723	353.1	723353.1	2.08%	0.17%	2.64%	0.22%	
255		201	350	201350	0.00%	0.00%	0.00%	0.00%	
256		201	350.1	201350.1	2.56%	0.21%	0.90%	0.08%	
257		201	352	201352	2.39%	0.20%	2.43%	0.20%	
258		201	353	201353	2.08%	0.17%	2.64%	0.22%	
259		201	354	201354	2.50%	0.21%	1.41%	0.12%	
260		201	355	201355	1.97%	0.16%	3.03%	0.25%	
261		201	356	201356	1.86%	0.16%	2.81%	0.23%	
262		201	357	201357	2.35%	0.20%	2.31%	0.19%	
263		201	359	201359	1.90%	0.16%	1.82%	0.15%	
264		723	350	723350	0.00%	0.00%	0.00%	0.00%	
265		723	350.1	723350.1	2.56%	0.21%	0.90%	0.08%	
266		723	352	723352	2.39%	0.20%	2.43%	0.20%	
267		723	353	723353	2.08%	0.17%	2.64%	0.22%	
268		723	354	723354	2.50%	0.21%	1.41%	0.12%	
269		723	355	723355	1.97%	0.16%	3.03%	0.25%	
270		723	356	723356	1.86%	0.16%	2.81%	0.23%	
271		723	357	723357	2.35%	0.20%	2.31%	0.19%	
272		723	359	723359	1.90%	0.16%	1.82%	0.15%	
273		724	350	724350	0.00%	0.00%	0.00%	0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
274		724	350.1	724350.1	2.56%	0.21%	0.90%	0.08%	
275		724	352	724352	2.39%	0.20%	2.43%	0.20%	
276		724	353	724353	2.08%	0.17%	2.64%	0.22%	
277		724	354	724354	2.50%	0.21%	1.41%	0.12%	
278		724	355	724355	1.97%	0.16%	3.03%	0.25%	
279		724	356	724356	1.86%	0.16%	2.81%	0.23%	
280		724	357	724357	2.35%	0.20%	2.31%	0.19%	
281		724	359	724359	1.90%	0.16%	1.82%	0.15%	
282		202	350	202350	0.00%	0.00%	0.00%	0.00%	
283		202	350.1	202350.1	2.56%	0.21%	0.90%	0.08%	
284		202	352	202352	2.39%	0.20%	2.43%	0.20%	
285		202	353	202353	2.08%	0.17%	2.64%	0.22%	
286		202	354	202354	2.50%	0.21%	1.41%	0.12%	
287		202	355	202355	1.97%	0.16%	3.03%	0.25%	
288		202	356	202356	1.86%	0.16%	2.81%	0.23%	
289		202	357	202357	2.35%	0.20%	2.31%	0.19%	
290		202	359	202359	1.90%	0.16%	1.82%	0.15%	
291		755	350	755350	0.00%	0.00%	0.00%	0.00%	
292		755	350.1	755350.1	2.56%	0.21%	0.90%	0.08%	
293		755	352	755352	2.39%	0.20%	2.43%	0.20%	
294		755	353	755353	2.08%	0.17%	2.64%	0.22%	
295		755	354	755354	2.50%	0.21%	1.41%	0.12%	
296		755	355	755355	1.97%	0.16%	3.03%	0.25%	
297		755	356	755356	1.86%	0.16%	2.81%	0.23%	
298		755	357	755357	2.35%	0.20%	2.31%	0.19%	
299		755	359	755359	1.90%	0.16%	1.82%	0.15%	
300		204	350	204350	0.00%	0.00%	0.00%	0.00%	
301		204	350.1	204350.1	2.56%	0.21%	0.90%	0.08%	
302		204	352	204352	2.39%	0.20%	2.43%	0.20%	
303		204	353	204353	2.08%	0.17%	2.64%	0.22%	
304		204	354	204354	2.50%	0.21%	1.41%	0.12%	
305		204	355	204355	1.97%	0.16%	3.03%	0.25%	
306		204	356	204356	1.86%	0.16%	2.81%	0.23%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9	GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes	
307	204	357	204357	2.35%	0.20%	2.31%	0.19%		
308	204	359	204359	1.90%	0.16%	1.82%	0.15%		
309	205	350	205350	0.00%	0.00%	0.00%	0.00%		
310	205	350.1	205350.1	2.56%	0.21%	0.90%	0.08%		
311	205	352	205352	2.39%	0.20%	2.43%	0.20%		
312	205	353	205353	2.08%	0.17%	2.64%	0.22%		
313	205	354	205354	2.50%	0.21%	1.41%	0.12%		
314	205	355	205355	1.97%	0.16%	3.03%	0.25%		
315	205	356	205356	1.86%	0.16%	2.81%	0.23%		
316	205	357	205357	2.35%	0.20%	2.31%	0.19%		
317	205	359	205359	1.90%	0.16%	1.82%	0.15%		
318	100	360	100360	0.00%	0.00%	0.00%	0.00%		
319	100	360.1	100360.1	3.22%	0.27%	1.26%	0.11%		
320	100	361	100361	2.13%	0.18%	2.40%	0.20%		
321	100	362	100362	2.37%	0.20%	2.80%	0.23%		
322	100	363	100363	10.00%	0.83%	10.53%	0.88%		
323	100	364	100364	2.40%	0.20%	3.18%	0.27%		
324	100	365	100365	2.38%	0.20%	2.81%	0.23%		
325	100	366	100366	2.20%	0.18%	2.20%	0.18%		
326	100	367	100367	1.82%	0.15%	2.03%	0.17%		
327	100	368	100368	2.37%	0.20%	3.06%	0.26%		
328	100	374	100374		0.00%		0.00%		
329	101	360	101360	0.00%	0.00%	0.00%	0.00%		
330	101	360.1	101360.1	3.22%	0.27%	1.26%	0.11%		
331	101	361	101361	2.13%	0.18%	2.40%	0.20%		
332	101	362	101362	2.37%	0.20%	2.80%	0.23%		
333	101	363	101363	10.00%	0.83%	10.53%	0.88%		
334	101	364	101364	2.40%	0.20%	3.18%	0.27%		
335	101	365	101365	2.38%	0.20%	2.81%	0.23%		
336	101	366	101366	2.20%	0.18%	2.20%	0.18%		
337	101	367	101367	1.82%	0.15%	2.03%	0.17%		
338	101	368	101368	2.37%	0.20%	3.06%	0.26%		
339	101	374	101374		0.00%		0.00%		

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
340		102	360	102360	0.00%	0.00%	0.00%	0.00%	
341		102	360.1	102360.1	3.22%	0.27%	1.26%	0.11%	
342		102	361	102361	2.13%	0.18%	2.40%	0.20%	
343		102	362	102362	2.37%	0.20%	2.80%	0.23%	
344		102	363	102363	10.00%	0.83%	10.53%	0.88%	
345		102	364	102364	2.40%	0.20%	3.18%	0.27%	
346		102	365	102365	2.38%	0.20%	2.81%	0.23%	
347		102	366	102366	2.20%	0.18%	2.20%	0.18%	
348		102	367	102367	1.82%	0.15%	2.03%	0.17%	
349		102	368	102368	2.37%	0.20%	3.06%	0.26%	
350		102	374	102374		0.00%		0.00%	
351		103	360	103360	0.00%	0.00%	0.00%	0.00%	
352		103	360.1	103360.1	3.22%	0.27%	1.26%	0.11%	
353		103	361	103361	2.13%	0.18%	2.40%	0.20%	
354		103	362	103362	2.37%	0.20%	2.80%	0.23%	
355		103	363	103363	10.00%	0.83%	10.53%	0.88%	
356		103	364	103364	2.40%	0.20%	3.18%	0.27%	
357		103	365	103365	2.38%	0.20%	2.81%	0.23%	
358		103	366	103366	2.20%	0.18%	2.20%	0.18%	
359		103	367	103367	1.82%	0.15%	2.03%	0.17%	
360		103	368	103368	2.37%	0.20%	3.06%	0.26%	
361		103	374	103374		0.00%		0.00%	
362		104	360	104360	0.00%	0.00%	0.00%	0.00%	
363		104	360.1	104360.1	3.22%	0.27%	1.26%	0.11%	
364		104	361	104361	2.13%	0.18%	2.40%	0.20%	
365		104	362	104362	2.37%	0.20%	2.80%	0.23%	
366		104	363	104363	10.00%	0.83%	10.53%	0.88%	
367		104	364	104364	2.40%	0.20%	3.18%	0.27%	
368		104	365	104365	2.38%	0.20%	2.81%	0.23%	
369		104	366	104366	2.20%	0.18%	2.20%	0.18%	
370		104	367	104367	1.82%	0.15%	2.03%	0.17%	
371		104	368	104368	2.37%	0.20%	3.06%	0.26%	
372		104	374	104374		0.00%		0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9	GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes	
373	105	369	105369	4.12%	0.34%	3.24%	0.27%		
374	105	369.1	105369.1	5.97%	0.50%	2.21%	0.18%		
375	106	370	106370	3.42%	0.29%	4.72%	0.39%		
376	106	371	106371	6.16%	0.51%	1.92%	0.16%		
377	106	371.1	106371.1	12.75%	1.06%	12.75%	1.06%		
378	106	373	106373	1.63%	0.14%	3.54%	0.30%		
379	770	303	770303		0.00%		0.00%		
380	770	389	770389		0.00%		0.00%		
381	770	390	770390	2.95%	0.25%	2.88%	0.24%		
382	770	390.1	770390.1	6.84%	0.57%	3.80%	0.32%		
383	770	390.2	770390.2	5.90%	0.49%		0.00%		
384	770	391	770391	6.67%	0.56%	6.14%	0.51%		
385	770	391.1	770391.1	15.81%	1.32%	56.34%	4.70%		
386	770	391.2	770391.2	22.10%	1.84%	21.21%	1.77%		
387	770	391.3	770391.3	5.82%	0.49%	14.16%	1.18%		
388	770	391.5	770391.5	5.82%	0.49%	28.53%	2.38%		
389	770	391.7	770391.7	20.00%	1.67%	18.20%	1.52%		
390	770	392	770392	6.84%	0.57%	7.92%	0.66%		
391	770	392.1	770392.1	8.37%	0.70%	12.62%	1.05%		
392	770	392.2	770392.2	1.92%	0.16%	4.94%	0.41%		
393	770	392.4	770392.4	50.00%	4.17%		0.00%		
394	770	393	770393	6.67%	0.56%	8.96%	0.75%		
395	770	394	770394	6.54%	0.55%	5.39%	0.45%		
396	770	395	770395	6.67%	0.56%	12.25%	1.02%		
397	770	396	770396	9.17%	0.76%	8.09%	0.67%		
398	770	397	770397	7.08%	0.59%	6.15%	0.51%		
399	770	397.1	770397.1	7.80%	0.65%	21.10%	1.76%		
400	770	398	770398	6.67%	0.56%	9.62%	0.80%		
401	770	399.1	770399.1		0.00%		0.00%		
402	723	303	723303		0.00%		0.00%		
403	723	389	723389		0.00%		0.00%		
404	723	390	723390	2.95%	0.25%	2.88%	0.24%		
405	723	390.1	723390.1	6.84%	0.57%	3.80%	0.32%		

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
406		723	390.2	723390.2	5.90%	0.49%		0.00%	
407		723	391	723391	6.67%	0.56%	6.14%	0.51%	
408		723	391.1	723391.1	15.81%	1.32%	56.34%	4.70%	
409		723	391.2	723391.2	22.10%	1.84%	21.21%	1.77%	
410		723	391.3	723391.3	5.82%	0.49%	14.16%	1.18%	
411		723	391.5	723391.5	5.82%	0.49%	28.53%	2.38%	
412		723	391.7	723391.7	20.00%	1.67%	18.20%	1.52%	
413		723	392	723392	6.84%	0.57%	7.92%	0.66%	
414		723	392.1	723392.1	8.37%	0.70%	12.62%	1.05%	
415		723	392.2	723392.2	1.92%	0.16%	4.94%	0.41%	
416		723	392.4	723392.4	50.00%	4.17%		0.00%	
417		723	393	723393	6.67%	0.56%	8.96%	0.75%	
418		723	394	723394	6.54%	0.55%	5.39%	0.45%	
419		723	395	723395	6.67%	0.56%	12.25%	1.02%	
420		723	396	723396	9.17%	0.76%	8.09%	0.67%	
421		723	397	723397	7.08%	0.59%	6.15%	0.51%	
422		723	397.1	723397.1	7.80%	0.65%	21.10%	1.76%	
423		723	398	723398	6.67%	0.56%	9.62%	0.80%	
424		723	399.1	723399.1		0.00%		0.00%	
425		724	303	724303		0.00%		0.00%	
426		724	389	724389		0.00%		0.00%	
427		724	390	724390	2.95%	0.25%	2.88%	0.24%	
428		724	390.1	724390.1	6.84%	0.57%	3.80%	0.32%	
429		724	390.2	724390.2	5.90%	0.49%		0.00%	
430		724	391	724391	6.67%	0.56%	6.14%	0.51%	
431		724	391.1	724391.1	15.81%	1.32%	56.34%	4.70%	
432		724	391.2	724391.2	22.10%	1.84%	21.21%	1.77%	
433		724	391.3	724391.3	5.82%	0.49%	14.16%	1.18%	
434		724	391.5	724391.5	5.82%	0.49%	28.53%	2.38%	
435		724	391.7	724391.7	20.00%	1.67%	18.20%	1.52%	
436		724	392	724392	6.84%	0.57%	7.92%	0.66%	
437		724	392.1	724392.1	8.37%	0.70%	12.62%	1.05%	
438		724	392.2	724392.2	1.92%	0.16%	4.94%	0.41%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
439		724	392.4	724392.4	50.00%	4.17%		0.00%	
440		724	393	724393	6.67%	0.56%	8.96%	0.75%	
441		724	394	724394	6.54%	0.55%	5.39%	0.45%	
442		724	395	724395	6.67%	0.56%	12.25%	1.02%	
443		724	396	724396	9.17%	0.76%	8.09%	0.67%	
444		724	397	724397	7.08%	0.59%	6.15%	0.51%	
445		724	397.1	724397.1	7.80%	0.65%	21.10%	1.76%	
446		724	398	724398	6.67%	0.56%	9.62%	0.80%	
447		724	399.1	724399.1		0.00%		0.00%	
448		753	303	753303		0.00%		0.00%	
449		753	389	753389		0.00%		0.00%	
450		753	390	753390	2.95%	0.25%	2.88%	0.24%	
451		753	390.1	753390.1	6.84%	0.57%	3.80%	0.32%	
452		753	390.2	753390.2	5.90%	0.49%		0.00%	
453		753	391	753391	6.67%	0.56%	6.14%	0.51%	
454		753	391.1	753391.1	15.81%	1.32%	56.34%	4.70%	
455		753	391.2	753391.2	22.10%	1.84%	21.21%	1.77%	
456		753	391.3	753391.3	5.82%	0.49%	14.16%	1.18%	
457		753	391.5	753391.5	5.82%	0.49%	28.53%	2.38%	
458		753	391.7	753391.7	20.00%	1.67%	18.20%	1.52%	
459		753	392	753392	6.84%	0.57%	7.92%	0.66%	
460		753	392.1	753392.1	8.37%	0.70%	12.62%	1.05%	
461		753	392.2	753392.2	1.92%	0.16%	4.94%	0.41%	
462		753	392.4	753392.4	50.00%	4.17%		0.00%	
463		753	393	753393	6.67%	0.56%	8.96%	0.75%	
464		753	394	753394	6.54%	0.55%	5.39%	0.45%	
465		753	395	753395	6.67%	0.56%	12.25%	1.02%	
466		753	396	753396	9.17%	0.76%	8.09%	0.67%	
467		753	397	753397	7.08%	0.59%	6.15%	0.51%	
468		753	397.1	753397.1	7.80%	0.65%	21.10%	1.76%	
469		753	398	753398	6.67%	0.56%	9.62%	0.80%	
470		753	399.1	753399.1		0.00%		0.00%	
471		700	303	700303		0.00%		0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
472		700	389	700389		0.00%		0.00%	
473		700	390	700390	2.95%	0.25%	2.88%	0.24%	
474		700	390.1	700390.1	6.84%	0.57%	3.80%	0.32%	
475		700	390.2	700390.2	5.90%	0.49%		0.00%	
476		700	391	700391	6.67%	0.56%	6.14%	0.51%	
477		700	391.1	700391.1	15.81%	1.32%	56.34%	4.70%	
478		700	391.2	700391.2	22.10%	1.84%	21.21%	1.77%	
479		700	391.3	700391.3	5.82%	0.49%	14.16%	1.18%	
480		700	391.5	700391.5	5.82%	0.49%	28.53%	2.38%	
481		700	391.7	700391.7	20.00%	1.67%	18.20%	1.52%	
482		700	392	700392	6.84%	0.57%	7.92%	0.66%	
483		700	392.1	700392.1	8.37%	0.70%	12.62%	1.05%	
484		700	392.2	700392.2	1.92%	0.16%	4.94%	0.41%	
485		700	392.4	700392.4	50.00%	4.17%		0.00%	
486		700	393	700393	6.67%	0.56%	8.96%	0.75%	
487		700	394	700394	6.54%	0.55%	5.39%	0.45%	
488		700	395	700395	6.67%	0.56%	12.25%	1.02%	
489		700	396	700396	9.17%	0.76%	8.09%	0.67%	
490		700	397	700397	7.08%	0.59%	6.15%	0.51%	
491		700	397.1	700397.1	7.80%	0.65%	21.10%	1.76%	
492		700	398	700398	6.67%	0.56%	9.62%	0.80%	
493		700	399.1	700399.1		0.00%		0.00%	
494		006	303	006303		0.00%		0.00%	
495		006	389	006389		0.00%		0.00%	
496		006	390	006390	2.95%	0.25%	2.88%	0.24%	
497		006	390.1	006390.1	6.84%	0.57%	3.80%	0.32%	
498		006	390.2	006390.2	5.90%	0.49%		0.00%	
499		006	391	006391	6.67%	0.56%	6.14%	0.51%	
500		006	391.1	006391.1	15.81%	1.32%	56.34%	4.70%	
501		006	391.2	006391.2	22.10%	1.84%	21.21%	1.77%	
502		006	391.3	006391.3	5.82%	0.49%	14.16%	1.18%	
503		006	391.5	006391.5	5.82%	0.49%	28.53%	2.38%	
504		006	391.7	006391.7	20.00%	1.67%	18.20%	1.52%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
505		006	392	006392	6.84%	0.57%	7.92%	0.66%	
506		006	392.1	006392.1	8.37%	0.70%	12.62%	1.05%	
507		006	392.2	006392.2	1.92%	0.16%	4.94%	0.41%	
508		006	392.4	006392.4	50.00%	4.17%		0.00%	
509		006	393	006393	6.67%	0.56%	8.96%	0.75%	
510		006	394	006394	6.54%	0.55%	5.39%	0.45%	
511		006	395	006395	6.67%	0.56%	12.25%	1.02%	
512		006	396	006396	9.17%	0.76%	8.09%	0.67%	
513		006	397	006397	7.08%	0.59%	6.15%	0.51%	
514		006	397.1	006397.1	7.80%	0.65%	21.10%	1.76%	
515		006	398	006398	6.67%	0.56%	9.62%	0.80%	
516		006	399.1	006399.1		0.00%		0.00%	
517		100	303	100303		0.00%		0.00%	
518		100	389	100389		0.00%		0.00%	
519		100	390	100390	2.95%	0.25%	2.88%	0.24%	
520		100	390.1	100390.1	6.84%	0.57%	3.80%	0.32%	
521		100	390.2	100390.2	5.90%	0.49%		0.00%	
522		100	391	100391	6.67%	0.56%	6.14%	0.51%	
523		100	391.1	100391.1	15.81%	1.32%	56.34%	4.70%	
524		100	391.2	100391.2	22.10%	1.84%	21.21%	1.77%	
525		100	391.3	100391.3	5.82%	0.49%	14.16%	1.18%	
526		100	391.5	100391.5	5.82%	0.49%	28.53%	2.38%	
527		100	391.7	100391.7	20.00%	1.67%	18.20%	1.52%	
528		100	392	100392	6.84%	0.57%	7.92%	0.66%	
529		100	392.1	100392.1	8.37%	0.70%	12.62%	1.05%	
530		100	392.2	100392.2	1.92%	0.16%	4.94%	0.41%	
531		100	392.4	100392.4	50.00%	4.17%		0.00%	
532		100	393	100393	6.67%	0.56%	8.96%	0.75%	
533		100	394	100394	6.54%	0.55%	5.39%	0.45%	
534		100	395	100395	6.67%	0.56%	12.25%	1.02%	
535		100	396	100396	9.17%	0.76%	8.09%	0.67%	
536		100	397	100397	7.08%	0.59%	6.15%	0.51%	
537		100	397.1	100397.1	7.80%	0.65%	21.10%	1.76%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
538		100	398	100398	6.67%	0.56%	9.62%	0.80%	
539		100	399.1	100399.1		0.00%		0.00%	
540		201	303	201303		0.00%		0.00%	
541		201	389	201389		0.00%		0.00%	
542		201	390	201390	2.95%	0.25%	2.88%	0.24%	
543		201	390.1	201390.1	6.84%	0.57%	3.80%	0.32%	
544		201	390.2	201390.2	5.90%	0.49%		0.00%	
545		201	391	201391	6.67%	0.56%	6.14%	0.51%	
546		201	391.1	201391.1	15.81%	1.32%	56.34%	4.70%	
547		201	391.2	201391.2	22.10%	1.84%	21.21%	1.77%	
548		201	391.3	201391.3	5.82%	0.49%	14.16%	1.18%	
549		201	391.5	201391.5	5.82%	0.49%	28.53%	2.38%	
550		201	391.7	201391.7	20.00%	1.67%	18.20%	1.52%	
551		201	392	201392	6.84%	0.57%	7.92%	0.66%	
552		201	392.1	201392.1	8.37%	0.70%	12.62%	1.05%	
553		201	392.2	201392.2	1.92%	0.16%	4.94%	0.41%	
554		201	392.4	201392.4	50.00%	4.17%		0.00%	
555		201	393	201393	6.67%	0.56%	8.96%	0.75%	
556		201	394	201394	6.54%	0.55%	5.39%	0.45%	
557		201	395	201395	6.67%	0.56%	12.25%	1.02%	
558		201	396	201396	9.17%	0.76%	8.09%	0.67%	
559		201	397	201397	7.08%	0.59%	6.15%	0.51%	
560		201	397.1	201397.1	7.80%	0.65%	21.10%	1.76%	
561		201	398	201398	6.67%	0.56%	9.62%	0.80%	
562		201	399.1	201399.1		0.00%		0.00%	

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM - 4								
2	WP Plant - 7: Depreciation Rates, Existing and Proposed								
3	Link to WP Plant Lead Sheet								
4									
5									
6									
7	PNM's depreciation rates were approved in Case No. 15-00261-UT. PNM is not proposing any changes to these approved depreciation rates.								
8									
9		GL Location	FERC	Loc/FERC	Base Period Rates - Annual	Base Period Rates - Monthly	15-00261-UT Rates - Annual	15-00261-UT Rates - Monthly	Notes
563		900	303	900303		0.00%		0.00%	
564		900	389	900389		0.00%		0.00%	
565		900	390	900390	2.95%	0.25%	2.88%	0.24%	
566		900	390.1	900390.1	6.84%	0.57%	3.80%	0.32%	
567		900	390.2	900390.2	5.90%	0.49%		0.00%	
568		900	391	900391	6.67%	0.56%	6.14%	0.51%	
569		900	391.1	900391.1	15.81%	1.32%	56.34%	4.70%	
570		900	391.2	900391.2	22.10%	1.84%	21.21%	1.77%	
571		900	391.3	900391.3	5.82%	0.49%	14.16%	1.18%	
572		900	391.5	900391.5	5.82%	0.49%	28.53%	2.38%	
573		900	391.7	900391.7	20.00%	1.67%	18.20%	1.52%	
574		900	392	900392	6.84%	0.57%	7.92%	0.66%	
575		900	392.1	900392.1	8.37%	0.70%	12.62%	1.05%	
576		900	392.2	900392.2	1.92%	0.16%	4.94%	0.41%	
577		900	392.4	900392.4	50.00%	4.17%		0.00%	
578		900	393	900393	6.67%	0.56%	8.96%	0.75%	
579		900	394	900394	6.54%	0.55%	5.39%	0.45%	
580		900	395	900395	6.67%	0.56%	12.25%	1.02%	
581		900	396	900396	9.17%	0.76%	8.09%	0.67%	
582		900	397	900397	7.08%	0.59%	6.15%	0.51%	
583		900	397.1	900397.1	7.80%	0.65%	21.10%	1.76%	
584		900	398	900398	6.67%	0.56%	9.62%	0.80%	
585		900	399.1	900399.1		0.00%		0.00%	

	A
1	PNM Exhibit HEM - 4
2	WP Plant - 7: Depreciation Rates, Existing and Proposed
3	Link to WP Plant Lead Sheet
4	
5	
6	
7	Note 1: The depreciation rates for Palo Verde Unit 2 First Chicago utilize the depreciation rates for PV Unit 2 64.1MW filed in Case No. 15-00261-UT

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit HEM-4												
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Balance 7/1/2015	Base Period Balance 8/1/2015	Base Period Balance 9/1/2015	Base Period Balance 10/1/2015	Base Period Balance 11/1/2015	Base Period Balance 12/1/2015	Base Period Balance 1/1/2016
11													
36				Total 898 - Building - Albq - Downtown			37,340,615	37,340,615	37,340,614.72	37,340,614.72	37,340,615	37,340,615	37,751,609
62				Total 911 - Financial Systems			16,615,447	16,615,447	16,615,446.70	16,615,446.70	16,615,447	16,615,447	16,615,447
88				Total 912 - Accounts Payable			164,070	164,070	164,070	164,070	164,070	164,070	164,070
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			8,910,054	8,910,054	8,910,054	8,910,081	8,910,081	9,640,307	10,113,334
166				Total 941 - Direct PNM Utility			25,010,076	26,792,478	27,685,850	27,717,705	27,777,326	27,813,759	28,057,170
192				Total 942 - Direct PNM Electric Services			-	-	-	-	-	-	-
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			3,346,060	3,357,156	3,357,156	3,357,156	3,357,156	3,357,156	3,662,042
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,545,532	12,545,532	12,545,532	12,545,532	12,545,532	12,685,974	12,689,016
296				Total 953 - Direct TNMP - Texas			6,626,112	6,626,112	6,626,112	6,626,112	6,626,112	6,626,112	6,879,485
322				Total 963 - IT - Telecomm			-	-	-	-	-	-	-
348				Total 964 - IT - Desktops			10,787,095	10,787,095	10,787,095	10,787,095	10,787,095	10,787,095	11,402,478
374				Total 968 - IT - Infrastructure			52,589,406	52,585,917	52,642,969	53,902,592	55,663,126	55,644,447	50,414,546
400				Total 974 - Dallas Building - Las Colinas			435,506	435,506	435,506	435,506	435,506	435,506	435,506
426				Total 977 - Abq Downtown Buildings			188,251	188,251	188,251	188,251	188,251	188,251	252,590
452				Total 980 - Abq Aztec Building			0	0	0	0	0	0	0
478				Total 993 - Employee Headcount (PNMR)			1,084,923	1,084,923	1,084,923	1,084,923	1,084,923	1,084,923	1,084,923

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit HEM-4												
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Base Period Balance 7/1/2015	Base Period Balance 8/1/2015	Base Period Balance 9/1/2015	Base Period Balance 10/1/2015	Base Period Balance 11/1/2015	Base Period Balance 12/1/2015	Base Period Balance 1/1/2016
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
479													
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	78,460,517	80,242,919	81,381,019	81,414,497	83,269,078	84,168,882	86,570,011
482			389	Land and Land Rights		389	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
483			390	Structures and Improvements		390	46,386,554	46,386,554	46,386,554	46,386,554	46,386,554	46,386,554	46,867,122
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	2,140,391	2,140,391	2,140,391	2,140,391	2,140,391	2,140,391	2,434,607
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	672,529	672,529	672,529	672,529	672,529	672,529	-
489			391.3	Computer Hardware		391.3	44,556,183	44,563,791	44,376,114	45,623,531	45,599,716	45,588,336	40,223,505
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	145,594	145,594	145,594	145,594	145,594	145,594	145,594
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272	10,272	10,272
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	28,367	17,755	17,755	17,755
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	53,041	53,041	53,041	53,041	53,041	53,041	53,041
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	26,134	26,134	26,134	26,134	26,134	26,134	26,134
500			397	Communication Equipment		397	4,593,673	4,593,673	4,593,673	4,593,673	4,593,673	4,593,673	4,593,673
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	115,326	115,326	115,326	115,326	115,326	115,326	115,326
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			179,547,574	181,337,584	182,288,008	183,579,513	185,399,668	186,288,091	183,426,645

	A	B	C	D	E	F	N	O	P	Q	R	S	T	U
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services		Allocation factors on WP 55-5
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated		Production Related
10	Corpor	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Balance 2/1/2016	Base Period Balance 3/1/2016	Base Period Balance 4/1/2016	Base Period Balance 5/1/2016	Base Period Balance 6/1/2016	Base Period Balance 6/30/2016	Not Used	Base Period Ending Balance June 30, 2016
11														
36				Total 898 - Building - Albq - Downtown			37,534,279	37,638,500	37,720,230	37,727,031	37,727,031	37,997,348		9,696,923
62				Total 911 - Financial Systems			16,615,447	16,615,447	16,615,447	16,615,447	16,615,447	16,615,447		3,559,029
88				Total 912 - Accounts Payable			164,070	164,070	164,070	164,070	164,070	164,070		31,649
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429		348,666
140				Total 924 - Number of Customers			10,123,982	10,090,010	10,090,010	10,090,010	10,096,810	10,041,527		-
166				Total 941 - Direct PNM Utility			28,142,402	29,807,175	31,721,195	32,956,397	33,569,085	33,208,100		11,224,338
192				Total 942 - Direct PNM Electric Services			-	-	-	-	-	-		-
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-		-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			3,665,968	3,666,405	3,666,405	3,662,933	3,693,991	3,693,991		-
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,689,239	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309		5,538,279
296				Total 953 - Direct TNMP - Texas			6,882,573	7,050,537	7,052,439	7,052,450	7,052,450	7,017,166		-
322				Total 963 - IT - Telecomm			-	-	-	-	-	-		-
348				Total 964 - IT - Desktops			11,401,256	10,814,300	10,814,300	10,814,300	10,814,300	10,796,059		2,794,020
374				Total 968 - IT - Infrastructure			50,206,389	49,791,257	49,895,120	49,732,300	49,493,675	48,827,879		12,465,757
400				Total 974 - Dallas Building - Las Colinas			435,506	435,506	435,506	435,506	435,506	435,506		111,185
426				Total 977 - Albq Downtown Buildings			253,015	251,854	251,847	251,847	251,847	251,847		64,271
452				Total 980 - Albq Aztec Building			0	0	0	177,490	177,490	177,490		131,254
478				Total 993 - Employee Headcount (PNMR)			1,084,923	1,084,923	1,084,923	1,084,923	1,084,923	1,084,923		284,467

	A	B	C	D	E	F	N	O	P	Q	R	S	T	U
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services		Allocation factors on WP SS-5
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated		Production Related
							Base Period Balance 2/1/2016	Base Period Balance 3/1/2016	Base Period Balance 4/1/2016	Base Period Balance 5/1/2016	Base Period Balance 6/1/2016	Base Period Balance 6/30/2016	Not Used	Base Period Ending Balance June 30, 2016
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC								
479														
480	Corporate Gross Plant													
481			303	Miscellaneous Intangible Plant		303	86,465,256	85,623,078	86,590,744	86,989,479	86,796,352	86,610,403		19,947,084
482			389	Land and Land Rights		389	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788		623,994
483			390	Structures and Improvements		390	46,650,217	46,753,277	46,834,999	46,841,800	46,841,800	47,112,117		12,118,771
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-		-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-		-
486			391	Office Furniture and Equipment		391	2,432,836	2,140,391	2,140,391	2,140,391	2,140,391	1,983,837		665,852
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-		-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-		-
489			391.3	Computer Hardware		391.3	40,223,768	42,142,577	43,113,131	43,783,316	44,307,765	43,514,678		11,165,604
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-		-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-		-
492			392	Transportation Equipment - Light		392	145,594	145,594	145,594	145,594	145,594	145,594		49,211
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-		-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272	10,272		3,472
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755		6,001
496			393	Stores Equipment		393	-	-	-	-	-	-		-
497			394	Tools, Shop & Garage Equipment		394	53,041	53,041	53,041	53,041	53,041	53,041		17,928
498			395	Laboratory Equipment		395	-	-	-	-	-	-		-
499			396	Power Operated Equipment		396	26,134	26,134	26,134	203,625	203,625	203,625		137,923
500			397	Communication Equipment		397	4,593,673	4,593,673	4,675,240	4,675,240	4,755,839	4,755,839		1,473,278
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-		-
502			398	Miscellaneous Equipment		398	115,326	115,326	115,326	115,326	115,326	115,326		38,980
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817		1,740
504				Total Corporate Gross Plant			183,103,477	183,990,722	186,092,231	187,345,442	187,757,363	186,892,091		46,249,838

	A	B	C	D	E	F	V	W	X	Y	Z	AA	AB	AC
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Allocation factors on WP SS-5	Allocation factors on WP SS-5	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Transmission Related	Distribution Related	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corp	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Ending Balance June 30, 2016	Base Period Ending Balance June 30, 2016	Linkage Period Starting Balance July 1, 2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16	Balance 12/1/16
11														
36				Total 898 - Building - Albq - Downtown			2,435,630	17,626,970	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348
62				Total 911 - Financial Systems			1,266,097	6,390,301	16,615,447	16,615,447	16,615,447	17,165,252	17,165,252	17,238,748
88				Total 912 - Accounts Payable			18,786	59,000	164,070	164,070	164,070	164,070	164,070	164,070
114				Total 914 - Asset Management			475,950	2,253,246	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			-	10,041,527	10,041,527	10,041,527	10,041,527	10,258,262	10,258,262	10,258,262
166				Total 941 - Direct PNM Utility			2,623,440	11,719,138	33,208,100	34,378,217	34,378,217	34,378,217	34,378,217	34,378,217
192				Total 942 - Direct PNM Electric Services			-	-	-	-	181,437	181,437	181,437	181,437
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			734,735	2,959,256	3,693,991	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			1,286,645	5,851,384	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309
296				Total 953 - Direct TNMP - Texas			-	-	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166
322				Total 963 - IT - Telecomm			-	-	-	540,054	540,054	932,496	932,496	932,496
348				Total 964 - IT - Desktops			641,286	4,872,261	10,796,059	10,796,059	10,796,059	10,796,059	10,796,059	10,796,059
374				Total 968 - IT - Infrastructure			2,734,361	21,469,618	48,827,879	48,827,879	49,912,784	50,028,179	50,646,089	50,646,089
400				Total 974 - Dallas Building - Las Colinas			24,388	191,492	435,506	435,506	435,506	435,506	435,506	435,506
426				Total 977 - Abq Downtown Buildings			16,143	116,832	251,847	251,847	251,847	251,847	598,159	598,159
452				Total 980 - Abq Aztec Building			8,804	35,676	177,490	177,490	177,490	177,490	177,490	177,490
478				Total 993 - Employee Headcount (PNMR)			40,251	494,617	1,084,923	1,084,923	1,084,923	1,084,923	1,084,923	1,084,923

	A	B	C	D	E	F	V	W	X	Y	Z	AA	AB	AC
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Allocation factors on WP SS-5	Allocation factors on WP SS-5	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Transmission Related	Distribution Related	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Ending Balance June 30, 2016	Base Period Ending Balance June 30, 2016	Linkage Period Starting Balance July 1, 2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16	Balance 12/1/16
479														
480	Corporate Gross Plant													
481			303	Miscellaneous Intangible Plant		303	5,714,228	41,026,003	86,610,403	88,428,091	89,551,706	90,682,449	91,537,995	91,603,208
482			389	Land and Land Rights		389	155,236	1,067,931	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
483			390	Structures and Improvements		390	2,957,073	21,489,641	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	155,420	705,013	1,983,837	2,214,730	2,357,458	2,501,092	2,609,768	2,618,052
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	2,948,237	17,801,896	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	11,502	51,380	145,594	145,594	145,594	145,594	145,594	145,594
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	811	3,625	10,272	10,272	10,272	10,272	10,272	10,272
495			392.4	Transportation Equipment - Leaseback		392.4	1,403	6,266	17,755	17,755	17,755	17,755	17,755	17,755
496			393	Stores Equipment		393	-	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	4,190	18,718	53,041	53,041	53,041	53,041	53,041	53,041
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	10,479	47,799	203,625	203,625	203,625	203,625	203,625	203,625
500			397	Communication Equipment		397	338,390	1,819,184	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	9,111	40,698	115,326	115,326	115,326	115,326	115,326	115,326
503			399.1	ARO General Plant-1		399.1	437	3,162	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			12,306,516	84,081,318	186,892,091	188,940,672	190,207,015	191,481,392	192,445,614	192,519,111

	A	B	C	D	E	F	AD	AE	AF	AG	AH	AI	AJ	AK	AL
1	PNM Exhibit HEM-4														
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation														
3	Link to WP Plant Lead Sheet														
4	The electronic version of this worksheet uses the Microsoft excel outline function.														
5	This function groups the elements of cost, and or columns for print formatting purposes.														
6	For discussion of projects, see the testimony of PNM Witness Mendez.														
7															
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17
11															
36				Total 898 - Building - Albq - Downtown			37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348
62				Total 911 - Financial Systems			17,238,748	18,602,623	18,602,623	18,602,623	18,602,623	18,602,623	21,049,527	21,049,527	21,049,527
88				Total 912 - Accounts Payable			164,070	164,070	164,070	164,070	164,070	164,070	164,070	164,070	164,070
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262
166				Total 941 - Direct PNM Utility			33,803,811	33,803,811	33,803,811	33,803,811	33,803,811	35,169,368	35,140,975	35,140,975	35,140,975
192				Total 942 - Direct PNM Electric Services			598,065	598,065	598,065	598,065	598,065	598,065	598,065	598,065	902,968
218				Total 946 - Direct PNM Bulk Generation			594,490	594,490	594,490	594,490	866,779	866,779	866,779	866,779	866,779
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309
296				Total 953 - Direct TNMP - Texas			7,017,166	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166	7,017,166
322				Total 963 - IT - Telecomm			1,648,040	1,648,040	1,648,040	1,648,040	1,648,040	1,648,040	1,648,040	1,648,040	1,648,040
348				Total 964 - IT - Desktops			11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532
374				Total 968 - IT - Infrastructure			53,506,546	81,931,345	81,931,345	86,407,451	86,407,451	90,595,165	90,693,664	90,693,664	90,693,664
400				Total 974 - Dallas Building - Las Colinas			435,506	435,506	435,506	435,506	435,506	435,506	435,506	435,506	435,506
426				Total 977 - Abq Downtown Buildings			2,007,882	2,007,882	2,007,882	2,007,882	2,007,882	2,023,985	2,023,985	2,508,250	3,279,803
452				Total 980 - Abq Aztec Building			177,490	177,490	177,490	177,490	177,490	177,490	177,490	177,490	177,490
478				Total 993 - Employee Headcount (PNMR)			1,134,619	1,134,619	1,134,619	1,134,619	1,134,619	1,134,619	1,234,107	1,234,107	1,234,107

	A	B	C	D	E	F	AD	AE	AF	AG	AH	AI	AJ	AK	AL
1	PNM Exhibit HEM-4														
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation														
3	Link to WP Plant Lead Sheet														
4	The electronic version of this worksheet uses the Microsoft excel outline function.														
5	This function groups the elements of cost, and or columns for print formatting purposes.														
6	For discussion of projects, see the testimony of PNM Witness Mendez.														
7															
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17	Balance 6/1/17	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17
479															
480	Corporate Gross Plant														
481			303	Miscellaneous Intangible Plant		303	97,330,684	123,761,911	123,761,911	127,733,520	127,975,120	132,916,776	135,263,565	135,693,249	136,648,378
482			389	Land and Land Rights		389	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
483			390	Structures and Improvements		390	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	2,771,183	6,128,629	6,128,629	6,633,126	6,663,815	7,291,532	7,561,241	7,615,822	7,737,148
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	145,594	145,594	145,594	145,594	145,594	145,594	145,594	145,594	145,594
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272	10,272	10,272	10,272	10,272
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755	17,755	17,755	17,755
496			393	Stores Equipment		393	-	-	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	53,041	53,041	53,041	53,041	53,041	53,041	53,041	53,041	53,041
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	203,625	203,625	203,625	203,625	203,625	203,625	203,625	203,625	203,625
500			397	Communication Equipment		397	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	115,326	115,326	115,326	115,326	115,326	115,326	115,326	115,326	115,326
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			198,399,718	228,188,391	228,188,391	232,664,497	232,936,786	238,506,159	241,122,657	241,606,922	242,683,377

	A	B	C	D	E	F	AM	AN	AO	AP	AQ	AR	AS	AT	AU
1	PNM Exhibit HEM-4														
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation														
3	Link to WP Plant Lead Sheet														
4	The electronic version of this worksheet uses the Microsoft excel outline function.														
5	This function groups the elements of cost, and or columns for print formatting purposes.														
6	For discussion of projects, see the testimony of PNM Witness Mendez.														
7															
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corpor	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 10/1/17	Balance 11/1/17	Balance 12/1/17	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18
11															
36				Total 898 - Building - Albq - Downtown			37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348
62				Total 911 - Financial Systems			21,049,527	21,049,527	21,049,527	21,399,567	21,399,567	21,399,567	21,399,567	21,399,567	21,399,567
88				Total 912 - Accounts Payable			164,070	164,070	164,070	164,070	164,070	164,070	164,070	164,070	164,070
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262
166				Total 941 - Direct PNMR Utility			35,140,975	35,140,975	35,140,975	35,302,855	35,302,855	35,302,855	35,302,855	35,704,311	35,704,311
192				Total 942 - Direct PNM Electric Services			953,390	953,390	953,390	1,694,759	1,694,759	1,694,759	1,694,759	1,694,759	1,694,759
218				Total 946 - Direct PNM Bulk Generation			866,779	866,779	866,779	866,779	866,779	866,779	866,779	866,779	866,779
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309
296				Total 953 - Direct TNMP - Texas			7,017,166	7,017,166	7,017,166	7,468,817	7,468,817	7,468,817	7,468,817	7,468,817	7,468,817
322				Total 963 - IT - Telecomm			1,648,040	1,648,040	1,648,040	2,505,498	2,505,498	2,505,498	2,505,498	2,505,498	2,505,498
348				Total 964 - IT - Desktops			11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532	11,204,532
374				Total 968 - IT - Infrastructure			92,185,160	92,185,160	92,185,160	97,659,066	97,659,066	97,659,066	97,659,066	97,659,066	97,659,066
400				Total 974 - Dallas Building - Las Colinas			435,506	435,506	435,506	435,506	435,506	435,506	435,506	435,506	435,506
426				Total 977 - Abq Downtown Buildings			3,279,803	3,279,803	3,279,803	3,557,423	3,557,423	3,557,423	3,557,423	3,557,423	3,557,423
452				Total 980 - Abq Aztec Building			177,490	177,490	177,490	177,490	177,490	177,490	177,490	177,490	177,490
478				Total 993 - Employee Headcount (PNMR)			1,234,107	1,234,107	1,234,107	1,537,075	1,537,075	1,537,075	1,537,075	1,537,075	1,537,075

	A	B	C	D	E	F	AM	AN	AO	AP	AQ	AR	AS	AT	AU
1	PNM Exhibit HEM-4														
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation														
3	Link to WP Plant Lead Sheet														
4	The electronic version of this worksheet uses the Microsoft excel outline function.														
5	This function groups the elements of cost, and or columns for print formatting purposes.														
6	For discussion of projects, see the testimony of PNM Witness Mendez.														
7															
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 10/1/17	Balance 11/1/17	Balance 12/1/17	Test Period Beginning Balance 1/1/2018	Balance 2/1/18	Balance 3/1/18	Balance 4/1/18	Balance 5/1/18	Balance 6/1/18
479															
480	Corporate Gross Plant														
481			303	Miscellaneous Intangible Plant		303	138,016,509	138,016,509	138,016,509	145,687,395	145,687,395	145,687,395	145,687,395	146,043,604	146,043,604
482			389	Land and Land Rights		389	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788
483			390	Structures and Improvements		390	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	7,910,936	7,910,936	7,910,936	8,856,943	8,856,943	8,856,943	8,856,943	8,902,190	8,902,190
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	145,594	145,594	145,594	145,594	145,594	145,594	145,594	145,594	145,594
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272	10,272	10,272	10,272	10,272
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755	17,755	17,755	17,755
496			393	Stores Equipment		393	-	-	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	53,041	53,041	53,041	53,041	53,041	53,041	53,041	53,041	53,041
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	203,625	203,625	203,625	203,625	203,625	203,625	203,625	203,625	203,625
500			397	Communication Equipment		397	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	115,326	115,326	115,326	115,326	115,326	115,326	115,326	115,326	115,326
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			244,225,296	244,225,296	244,225,296	252,842,189	252,842,189	252,842,189	252,842,189	253,243,645	253,243,645

	A	B	C	D	E	F	AV	AW	AX	AY	AZ	BA	BB	BC
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Test Period 13 Month Average Adjustment
11														
36				Total 898 - Building - Albq - Downtown			37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	37,997,348	-
62				Total 911 - Financial Systems			21,399,567	21,399,567	21,399,567	21,399,567	21,399,567	21,399,567	21,701,069	(278,309)
88				Total 912 - Accounts Payable			164,070	164,070	164,070	164,070	164,070	164,070	164,070	-
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	-
140				Total 924 - Number of Customers			10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	10,258,262	-
166				Total 941 - Direct PNM Utility			35,704,311	35,704,311	35,704,311	35,704,311	35,704,311	35,704,311	36,403,926	(769,323)
192				Total 942 - Direct PNM Electric Services			1,694,759	1,694,759	1,694,759	1,694,759	1,745,114	1,745,114	2,149,970	(412,448)
218				Total 946 - Direct PNM Bulk Generation			2,786,951	2,786,951	2,786,951	2,786,951	2,786,951	2,786,951	3,262,171	(1,324,898)
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	4,032,402	-
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	12,676,309	-
296				Total 953 - Direct TNMP - Texas			7,468,817	7,468,817	7,468,817	7,468,817	7,468,817	7,468,817	7,468,817	-
322				Total 963 - IT - Telecomm			2,505,498	2,505,498	2,505,498	2,505,498	2,505,498	2,505,498	3,370,970	(798,898)
348				Total 964 - IT - Desktops			11,175,327	11,175,327	11,175,327	11,175,327	11,175,327	11,175,327	11,146,121	40,438
374				Total 968 - IT - Infrastructure			98,553,941	98,553,941	98,553,941	98,863,787	98,863,787	98,863,787	103,313,947	(4,735,368)
400				Total 974 - Dallas Building - Las Colinas			435,506	435,506	435,506	435,506	435,506	435,506	435,506	-
426				Total 977 - Abq Downtown Buildings			3,557,423	3,557,423	3,557,423	3,557,423	3,557,423	3,557,423	4,203,418	(596,304)
452				Total 980 - Abq Aztec Building			177,490	177,490	177,490	177,490	177,490	177,490	177,490	-
478				Total 993 - Employee Headcount (PNMR)			1,537,075	1,537,075	1,537,075	1,537,075	1,537,075	1,537,075	1,639,590	(94,630)

	A	B	C	D	E	F	AV	AW	AX	AY	AZ	BA	BB	BC
1	PNM Exhibit HEM-4													
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18	Test Period Ending Balance 12/31/2018	Test Period 13 Month Average Adjustment
479														
480	Corporate Gross Plant													
481			303	Miscellaneous Intangible Plant		303	148,541,370	148,541,370	148,541,370	148,816,293	148,860,972	148,860,972	155,910,799	(7,994,650)
482			389	Land and Land Rights		389	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	2,362,788	-
483			390	Structures and Improvements		390	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	47,112,117	-
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	9,219,471	9,219,471	9,219,471	9,254,393	9,260,068	9,260,068	10,155,578	(1,015,526)
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	43,514,678	-
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	145,594	145,594	145,594	145,594	145,594	145,594	145,594	-
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	10,272	10,272	10,272	10,272	10,272	10,272	-
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755	17,755	-
496			393	Stores Equipment		393	-	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	53,041	53,041	53,041	53,041	53,041	53,041	53,041	-
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	203,625	203,625	203,625	203,625	203,625	203,625	203,625	-
500			397	Communication Equipment		397	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	4,755,839	-
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	86,120	86,120	86,120	86,120	86,120	86,120	56,915	40,438
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817	-
504				Total Corporate Gross Plant			256,029,486	256,029,486	256,029,486	256,339,331	256,389,686	256,389,686	264,305,817	(8,969,738)

	A	B	C	D	E	F	BD	BE	BF	BG
1	PNM Exhibit HEM-4									
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6	For discussion of projects, see the testimony of PNM Witness Mendez.									
7										
8							Total Shared Services	Allocation factors on WP SS-6	Allocation factors on WP SS-6	Allocation factors on WP SS-6
9							Unallocated Adjusted Test Period Ending Balance 12/31/2018	Production Related	Transmission Related	Distribution Related
							Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018
10	Corpor	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	12/31/2018	12/31/2018	12/31/2018	12/31/2018
11										
36				Total 898 - Building - Albq - Downtown			37,997,348	10,445,471	2,371,035	16,855,624
62				Total 911 - Financial Systems			21,422,760	5,021,495	1,471,744	7,632,929
88				Total 912 - Accounts Payable			164,070	31,419	18,441	57,507
114				Total 914 - Asset Management			3,904,429	371,702	477,121	2,257,151
140				Total 924 - Number of Customers			10,258,262	-	-	10,258,262
166				Total 941 - Direct PNM Utility			35,634,603	12,892,599	2,786,626	11,745,165
192				Total 942 - Direct PNM Electric Services			1,737,522	-	-	1,737,522
218				Total 946 - Direct PNM Bulk Generation			1,937,273	1,937,273	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			4,032,402	-	850,434	3,181,968
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,676,309	5,924,907	1,272,701	5,478,701
296				Total 953 - Direct TNMP - Texas			7,468,817	-	-	-
322				Total 963 - IT - Telecomm			2,572,073	691,888	122,173	1,119,623
348				Total 964 - IT - Desktops			11,186,560	2,996,879	559,328	4,890,764
374				Total 968 - IT - Infrastructure			98,578,579	26,409,201	4,928,929	43,098,555
400				Total 974 - Dallas Building - Las Colinas			435,506	116,672	21,775	190,403
426				Total 977 - Abq Downtown Buildings			3,607,115	991,596	225,084	1,600,116
452				Total 980 - Abq Aztec Building			177,490	125,965	10,294	38,924
478				Total 993 - Employee Headcount (PNMR)			1,544,960	400,917	64,888	698,477

	A	B	C	D	E	F	BD	BE	BF	BG
1	PNM Exhibit HEM-4									
2	WP Plant 8 - Gross Corporate Plant Balances and PNM Share Allocation									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6	For discussion of projects, see the testimony of PNM Witness Mendez.									
7										
8							Total Shared Services	Allocation factors on WP SS-6	Allocation factors on WP SS-6	Allocation factors on WP SS-6
9							Unallocated Adjusted Test Period Ending Balance 12/31/2018	Production Related	Transmission Related	Distribution Related
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018
479										
480	Corporate Gross Plant									
481			303	Miscellaneous Intangible Plant		303	147,916,149	38,412,062	8,596,447	66,227,448
482			389	Land and Land Rights		389	2,362,788	671,581	151,447	1,019,205
483			390	Structures and Improvements		390	47,112,117	12,981,564	2,835,613	20,705,345
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-
486			391	Office Furniture and Equipment		391	9,140,052	2,664,043	498,611	3,797,976
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-
489			391.3	Computer Hardware		391.3	43,514,678	11,806,502	2,734,113	17,191,189
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-
492			392	Transportation Equipment - Light		392	145,594	52,676	11,385	47,988
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	10,272	3,716	803	3,386
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	6,424	1,388	5,852
496			393	Stores Equipment		393	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	53,041	19,190	4,148	17,482
498			395	Laboratory Equipment		395	-	-	-	-
499			396	Power Operated Equipment		396	203,625	133,149	11,925	50,517
500			397	Communication Equipment		397	4,755,839	1,568,293	326,147	1,742,125
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-
502			398	Miscellaneous Equipment		398	97,353	36,910	8,120	30,154
503			399.1	ARO General Plant-1		399.1	6,817	1,874	425	3,024
504				Total Corporate Gross Plant			255,336,079	68,357,985	15,180,574	110,841,690

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Base Period Balance 7/1/2015	Base Period Balance 8/1/2015	Base Period Balance 9/1/2015	Base Period Balance 10/1/2015	Base Period Balance 11/1/2015	Base Period Balance 12/1/2015	Base Period Balance 1/1/2016
10	Corpora	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
11													
36				Total 898 - Building - Albq - Downtown			10,760,875	10,846,792	10,932,709	11,018,625	11,104,542	11,190,459	11,276,376
62				Total 911 - Financial Systems			12,414,384	12,535,820	12,657,257	12,778,694	12,900,130	12,960,856	13,021,582
88				Total 912 - Accounts Payable			80,650	81,446	82,242	83,038	83,833	84,629	85,425
114				Total 914 - Asset Management			3,188,617	3,253,691	3,318,765	3,383,839	3,448,912	3,513,986	3,579,060
140				Total 924 - Number of Customers			3,602,477	3,714,500	3,826,523	3,938,546	4,050,569	4,162,593	4,286,787
166				Total 941 - Direct PNMR Utility			10,248,001	10,469,069	10,714,848	10,974,618	11,223,648	11,479,177	10,541,755
192				Total 942 - Direct PNM Electric Services			-	-	-	-	-	-	-
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			1,063,284	1,096,484	1,129,738	1,162,992	1,196,245	1,229,499	1,262,753
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,327,446	12,333,078	12,338,710	12,344,342	12,349,974	12,355,606	12,363,579
296				Total 953 - Direct TNMP - Texas			5,604,039	5,610,988	5,617,937	5,624,886	5,631,835	5,638,784	5,645,733
322				Total 963 - IT - Telecomm			-	-	-	-	-	-	-
348				Total 964 - IT - Desktops			2,009,414	2,063,674	2,117,935	2,172,196	2,226,456	2,280,717	2,334,978
374				Total 968 - IT - Infrastructure			22,449,559	22,837,033	23,263,191	23,655,851	24,054,592	24,483,082	17,523,199
400				Total 974 - Dallas Building - Las Colinas			103,692	108,876	114,061	119,246	124,430	129,615	134,799
426				Total 977 - Abq Downtown Buildings			2,720	3,183	3,645	4,108	4,571	5,034	5,497
452				Total 980 - Abq Aztec Building			0	0	0	0	0	0	0
478				Total 993 - Employee Headcount (PNMR)			655,545	668,706	681,866	695,026	708,186	721,346	734,506
479													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Base Period Balance 7/1/2015	Base Period Balance 8/1/2015	Base Period Balance 9/1/2015	Base Period Balance 10/1/2015	Base Period Balance 11/1/2015	Base Period Balance 12/1/2015	Base Period Balance 1/1/2016
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	54,937,289	55,664,960	56,456,044	57,228,531	58,001,476	58,751,295	57,005,041
482			389	Land and Land Rights		389	-	-	-	-	-	-	-
483			390	Structures and Improvements		390	13,388,875	13,505,423	13,621,971	13,738,518	13,855,066	13,971,614	14,088,162
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	1,262,638	1,274,895	1,287,152	1,299,408	1,311,665	1,323,921	1,336,178
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	634,204	646,590	658,975	671,361	672,529	672,529	-
489			391.3	Computer Hardware		391.3	12,736,595	12,952,693	13,168,827	13,387,311	13,605,377	13,826,535	8,649,481
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	826	1,656	2,486	3,315	4,145	4,975	5,805
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	2,141	2,158	2,174	(1,070)	2,206	2,222	2,238
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755	17,755
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	7,591	7,886	8,181	8,476	8,770	9,065	9,360
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	1,434	1,613	1,792	1,972	2,151	2,330	2,509
500			397	Communication Equipment		397	1,426,479	1,452,195	1,477,911	1,503,627	1,529,343	1,555,059	1,580,775
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	88,062	88,703	89,344	89,985	90,626	91,267	91,908
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			84,510,706	85,623,342	86,799,427	87,956,006	89,107,925	90,235,384	82,796,027

	A	B	C	D	E	F	N	O	P	Q	R	S	T	U
1	PNM Exhibit HEM-4													
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services		Allocation factors on WP 55-5
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated		Production Related
							Base Period Balance 2/1/2016	Base Period Balance 3/1/2016	Base Period Balance 4/1/2016	Base Period Balance 5/1/2016	Base Period Balance 6/1/2016	Base Period Balance 6/30/2016	Not Used	Base Period Ending Balance June 30, 2016
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC								
11														
36				Total 898 - Building - Albq - Downtown			11,362,292	11,448,209	11,534,126	11,620,042	11,705,959	11,791,876		3,009,287
62				Total 911 - Financial Systems			13,082,307	13,143,033	13,203,759	13,264,484	13,325,210	13,385,936		2,867,267
88				Total 912 - Accounts Payable			86,220	87,016	87,812	88,608	89,403	90,199		17,399
114				Total 914 - Asset Management			3,644,134	3,709,208	3,774,282	3,839,355	3,904,429	3,904,429		348,666
140				Total 924 - Number of Customers			4,418,869	4,550,261	4,681,952	4,813,643	4,945,334	5,072,866		-
166				Total 941 - Direct PNMR Utility			10,801,782	11,068,220	11,363,227	11,647,054	11,943,508	11,672,028		3,945,146
192				Total 942 - Direct PNM Electric Services			-	-	-	-	-	-		-
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-		-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			1,301,088	1,339,568	1,377,976	1,416,384	1,459,333	1,498,243		-
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,371,603	12,379,041	12,386,853	12,394,664	12,402,476	12,410,287		5,422,055
296				Total 953 - Direct TNMP - Texas			5,656,905	5,669,790	5,683,846	5,697,901	5,711,956	5,682,175		-
322				Total 963 - IT - Telecomm			-	-	-	-	-	-		-
348				Total 964 - IT - Desktops			2,399,495	2,444,406	2,499,120	2,553,834	2,608,548	2,663,263		689,252
374				Total 968 - IT - Infrastructure			17,947,453	18,314,587	18,727,056	19,148,130	19,521,953	19,395,968		4,951,791
400				Total 974 - Dallas Building - Las Colinas			139,984	145,169	150,353	155,538	160,722	165,907		42,356
426				Total 977 - Abq Downtown Buildings			6,117	6,739	7,359	7,978	8,597	9,216		2,352
452				Total 980 - Abq Aztec Building			0	0	0	0	1,217	2,435		1,800
478				Total 993 - Employee Headcount (PNMR)			747,666	760,826	773,986	787,147	800,307	813,467		213,291
479														

	A	B	C	D	E	F	N	O	P	Q	R	S	T	U
1	PNM Exhibit HEM-4													
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation													
3	Link to WP Plant Lead Sheet													
4	The electronic version of this worksheet uses the Microsoft excel outline function.													
5	This function groups the elements of cost, and or columns for print formatting purposes.													
6	For discussion of projects, see the testimony of PNM Witness Mendez.													
7														
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services		Allocation factors on WP 55-5
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated		Production Related
							Base Period Balance 2/1/2016	Base Period Balance 3/1/2016	Base Period Balance 4/1/2016	Base Period Balance 5/1/2016	Base Period Balance 6/1/2016	Base Period Balance 6/30/2016	Not Used	Base Period Ending Balance June 30, 2016
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC								
480	Corporate Gross Plant													
481			303	Miscellaneous Intangible Plant		303	57,821,558	58,568,351	59,392,941	60,209,795	60,993,315	61,737,807		14,543,206
482			389	Land and Land Rights		389	-	-	-	-	-	-		-
483			390	Structures and Improvements		390	14,204,881	14,321,601	14,438,318	14,555,035	14,671,752	14,788,469		3,785,154
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-		-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-		-
486			391	Office Furniture and Equipment		391	1,350,069	1,363,952	1,376,208	1,388,465	1,400,721	1,256,424		422,887
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-		-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-		-
489			391.3	Computer Hardware		391.3	8,844,565	9,039,650	9,244,041	9,453,140	9,665,489	8,888,123		2,204,632
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-		-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-		-
492			392	Transportation Equipment - Light		392	6,635	7,465	8,295	9,125	9,954	10,784		3,645
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-		-
494			392.2	Transportation Equipment - Trailers		392.2	2,254	2,270	2,286	2,302	2,318	2,334		789
495			392.4	Transportation Equipment - Leaseback		392.4	17,755	17,755	17,755	17,755	17,755	17,755		6,001
496			393	Stores Equipment		393	-	-	-	-	-	-		-
497			394	Tools, Shop & Garage Equipment		394	9,655	9,950	10,244	10,539	10,834	11,129		3,762
498			395	Laboratory Equipment		395	-	-	-	-	-	-		-
499			396	Power Operated Equipment		396	2,689	2,868	3,047	3,226	4,623	6,019		2,715
500			397	Communication Equipment		397	1,606,491	1,632,207	1,657,923	1,684,092	1,710,262	1,736,879		503,767
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-		-
502			398	Miscellaneous Equipment		398	92,549	93,190	93,831	94,472	95,113	95,754		32,365
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817		1,740
504				Total Corporate Gross Plant			83,965,917	85,066,073	86,251,706	87,434,762	88,588,953	88,558,295		21,510,662

	A	B	C	D	E	F	V	W	X	Y	Z	AA	AB
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Allocation factors on WP SS-5	Allocation factors on WP SS-5	Total Shared Services	Total Shared Services; WP AL	Total Shared Services	Total Shared Services	Total Shared Services
9							Transmission Related	Distribution Related	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Base Period Ending Balance June 30, 2016	Base Period Ending Balance June 30, 2016	Linkage Period Starting Balance July 1, 2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
10	Corpora	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
11													
36				Total 898 - Building - Albq - Downtown			755,859	5,470,251	11,791,876	11,880,220	11,968,564	12,056,908	12,143,137
62				Total 911 - Financial Systems			1,020,008	5,148,231	13,385,936	13,447,809	13,509,682	13,579,685	13,686,211
88				Total 912 - Accounts Payable			10,328	32,436	90,199	90,995	91,791	92,586	94,522
114				Total 914 - Asset Management			475,950	2,253,246	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			-	5,072,866	5,072,866	5,203,689	5,334,513	5,468,541	5,602,695
166				Total 941 - Direct PNMR Utility			922,090	4,119,059	11,672,028	11,989,925	12,308,555	12,627,185	13,020,574
192				Total 942 - Direct PNM Electric Services			-	-	-	-	2,683	5,480	8,268
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			298,001	1,200,243	1,498,243	1,542,170	1,586,308	1,630,447	1,683,382
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			1,259,644	5,728,589	12,410,287	12,418,097	12,425,906	12,433,716	12,441,525
296				Total 953 - Direct TNMP - Texas			-	-	5,682,175	5,694,842	5,707,509	5,720,176	5,742,833
322				Total 963 - IT - Telecomm			-	-	-	7,986	16,311	30,439	44,767
348				Total 964 - IT - Desktops			158,198	1,201,930	2,663,263	2,717,888	2,772,514	2,827,139	2,955,466
374				Total 968 - IT - Infrastructure			1,086,174	8,528,407	19,395,968	19,783,729	20,187,534	20,593,725	21,101,341
400				Total 974 - Dallas Building - Las Colinas			9,291	72,949	165,907	167,252	168,598	169,943	171,221
426				Total 977 - Abq Downtown Buildings			591	4,275	9,216	9,835	10,454	11,073	16,799
452				Total 980 - Abq Aztec Building			121	489	2,435	3,791	5,147	6,504	7,700
478				Total 993 - Employee Headcount (PNMR)			30,180	370,859	813,467	826,598	839,730	852,861	865,993
479													

	A	B	C	D	E	F	V	W	X	Y	Z	AA	AB
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Allocation factors on WP SS-5	Allocation factors on WP SS-5	Total Shared Services	Total Shared Services; WP AL	Total Shared Services	Total Shared Services	Total Shared Services
9							Transmission Related	Distribution Related	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Base Period Ending Balance June 30, 2016	Base Period Ending Balance June 30, 2016	Linkage Period Starting Balance July 1, 2016	Balance 8/1/16	Balance 9/1/16	Balance 10/1/16	Balance 11/1/16
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	4,247,636	27,785,300	61,737,807	62,498,747	63,278,413	64,076,925	64,889,696
482			389	Land and Land Rights		389	-	-	-	-	-	-	-
483			390	Structures and Improvements		390	926,673	6,776,451	14,788,469	14,904,286	15,020,103	15,135,921	15,248,990
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	98,761	445,265	1,256,424	1,267,451	1,279,761	1,292,865	1,305,662
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	627,647	3,442,514	8,888,123	9,099,169	9,310,216	9,521,262	10,034,735
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	852	3,806	10,784	11,614	12,444	13,274	14,235
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	184	824	2,334	2,350	2,366	2,383	2,425
495			392.4	Transportation Equipment - Leaseback		392.4	1,403	6,266	17,755	18,495	19,235	19,975	19,975
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	879	3,927	11,129	11,418	11,707	11,996	12,234
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	351	2,152	6,019	7,575	9,131	10,688	12,060
500			397	Communication Equipment		397	114,047	700,373	1,736,879	1,764,939	1,792,998	1,821,057	1,845,431
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	7,565	33,792	95,754	96,395	97,036	97,677	98,601
503			399.1	ARO General Plant-1		399.1	437	3,162	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			6,026,434	39,203,831	88,558,295	89,689,256	90,840,228	92,010,839	93,490,862

	A	B	C	D	E	F	AC	AD	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17	Balance 6/1/17
11													
36				Total 898 - Building - Albq - Downtown			12,229,366	12,315,595	12,401,825	12,488,054	12,574,283	12,660,512	12,746,741
62				Total 911 - Financial Systems			13,793,823	13,901,477	14,029,300	14,157,911	14,286,521	14,415,131	14,543,741
88				Total 912 - Accounts Payable			96,458	98,394	100,331	102,267	104,203	106,139	108,075
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			5,736,848	5,871,002	6,005,155	6,139,309	6,273,463	6,407,616	6,541,770
166				Total 941 - Direct PNMR Utility			13,413,962	13,232,945	13,618,242	14,003,540	14,388,837	14,774,135	15,179,626
192				Total 942 - Direct PNM Electric Services			11,055	20,004	29,194	38,383	47,572	56,761	65,950
218				Total 946 - Direct PNM Bulk Generation			-	8,791	17,926	27,060	36,194	49,355	62,673
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			1,736,317	1,789,252	1,842,186	1,895,121	1,948,056	2,000,991	2,053,926
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,449,335	12,457,144	12,464,954	12,472,763	12,480,573	12,488,382	12,496,192
296				Total 953 - Direct TNMP - Texas			5,765,490	5,788,147	5,810,804	5,833,461	5,856,118	5,878,775	5,901,432
322				Total 963 - IT - Telecomm			59,095	84,004	109,326	134,648	159,970	185,292	210,614
348				Total 964 - IT - Desktops			3,083,792	3,218,159	3,352,761	3,487,364	3,621,966	3,756,568	3,891,171
374				Total 968 - IT - Infrastructure			21,605,552	22,121,232	22,639,172	23,383,681	24,156,383	24,950,666	25,766,710
400				Total 974 - Dallas Building - Las Colinas			172,498	173,776	175,053	176,331	177,609	178,886	180,164
426				Total 977 - Abq Downtown Buildings			22,725	49,497	77,083	104,669	132,254	159,840	187,664
452				Total 980 - Abq Aztec Building			8,897	10,093	11,290	12,486	13,683	14,880	16,076
478				Total 993 - Employee Headcount (PNMR)			879,124	892,991	906,886	920,781	934,676	948,571	962,466
479													

	A	B	C	D	E	F	AC	AD	AE	AF	AG	AH	AI
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corpora	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 12/1/16	Balance 1/1/17	Balance 2/1/17	Balance 3/1/17	Balance 4/1/17	Balance 5/1/17	Balance 6/1/17
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	65,699,793	66,574,515	67,464,865	68,565,391	69,694,111	70,845,857	72,039,796
482			389	Land and Land Rights		389	-	-	-	-	-	-	-
483			390	Structures and Improvements		390	15,362,059	15,475,128	15,588,197	15,701,266	15,814,335	15,927,404	16,040,473
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	1,319,015	758,006	772,185	803,543	834,901	868,841	902,937
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	10,548,208	11,061,681	11,575,155	12,088,628	12,602,101	13,115,574	13,629,047
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	15,196	16,157	17,118	18,079	19,039	20,000	20,961
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	2,467	2,510	2,552	2,594	2,637	2,679	2,721
495			392.4	Transportation Equipment - Leaseback		392.4	19,975	19,975	19,975	19,975	19,975	19,975	19,975
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	12,473	12,711	12,949	13,187	13,426	13,664	13,902
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	13,433	14,806	16,179	17,551	18,924	20,297	21,670
500			397	Communication Equipment		397	1,869,805	1,894,179	1,918,552	1,942,926	1,967,300	1,991,673	2,016,047
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	99,526	100,451	101,375	102,300	103,224	104,149	105,073
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			94,968,766	95,936,934	97,495,918	99,282,256	101,096,789	102,936,929	104,819,419

	A	B	C	D	E	F	AJ	AK	AL	AM	AN	AO	AP
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17	Balance 12/1/17	Test Period Beginning Balance 1/1/2018
11													
36				Total 898 - Building - Albq - Downtown			12,832,970	12,919,199	13,005,428	13,091,657	13,177,886	13,264,115	13,350,344
62				Total 911 - Financial Systems			14,708,536	14,874,743	15,040,950	15,206,963	15,362,007	15,517,051	15,677,272
88				Total 912 - Accounts Payable			110,011	111,947	113,883	115,819	117,755	119,691	121,627
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			6,675,923	6,810,077	6,944,230	7,078,384	7,212,538	7,346,691	7,480,845
166				Total 941 - Direct PNMR Utility			15,557,512	15,963,645	16,369,779	16,775,913	17,182,047	17,588,180	17,963,365
192				Total 942 - Direct PNM Electric Services			75,140	84,329	98,027	112,647	127,295	141,944	167,556
218				Total 946 - Direct PNM Bulk Generation			75,991	89,309	102,627	115,945	129,263	142,581	155,899
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			2,106,860	2,159,795	2,212,730	2,265,665	2,318,600	2,364,241	2,408,812
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,504,001	12,511,811	12,519,620	12,527,430	12,535,239	12,543,048	12,550,858
296				Total 953 - Direct TNMP - Texas			5,924,090	5,946,747	5,969,404	5,992,061	6,014,718	6,037,375	6,066,711
322				Total 963 - IT - Telecomm			235,936	261,258	286,580	311,902	337,223	362,545	400,548
348				Total 964 - IT - Desktops			4,025,773	4,160,375	4,294,978	4,429,580	4,564,183	4,698,785	4,833,387
374				Total 968 - IT - Infrastructure			26,606,709	27,446,765	28,286,822	29,128,406	29,981,114	30,833,822	31,732,574
400				Total 974 - Dallas Building - Las Colinas			181,442	182,719	183,997	185,274	186,552	187,830	189,107
426				Total 977 - Abq Downtown Buildings			215,497	250,492	297,175	344,304	391,433	438,561	489,795
452				Total 980 - Abq Aztec Building			17,273	18,469	19,666	20,863	22,059	23,256	24,452
478				Total 993 - Employee Headcount (PNMR)			977,832	993,256	1,008,680	1,024,104	1,029,576	1,034,612	1,044,128
479													

	A	B	C	D	E	F	AJ	AK	AL	AM	AN	AO	AP
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Balance 7/1/17	Balance 8/1/17	Balance 9/1/17	Balance 10/1/17	Balance 11/1/17	Balance 12/1/17	Test Period Beginning Balance 1/1/2018
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	73,292,932	74,553,229	75,829,445	77,107,742	78,375,382	79,635,292	80,981,704
482			389	Land and Land Rights		389	-	-	-	-	-	-	-
483			390	Structures and Improvements		390	16,153,543	16,266,612	16,379,681	16,492,750	16,605,819	16,718,888	16,831,957
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	911,852	950,540	989,508	1,029,096	1,069,574	1,110,052	1,122,136
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	14,142,521	14,655,994	15,169,467	15,682,940	16,196,413	16,709,887	17,223,360
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	21,922	22,883	23,844	24,805	25,766	26,727	27,688
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	2,763	2,806	2,848	2,890	2,933	2,975	3,017
495			392.4	Transportation Equipment - Leaseback		392.4	19,975	19,975	19,975	19,975	19,975	19,975	19,975
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	14,140	14,379	14,617	14,855	15,093	15,332	15,570
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	23,042	24,415	25,788	27,161	28,533	29,906	31,279
500			397	Communication Equipment		397	2,040,421	2,064,794	2,089,168	2,113,542	2,137,915	2,162,289	2,186,663
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	105,998	106,922	107,847	108,771	109,696	110,620	111,545
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			106,735,925	108,689,365	110,659,004	112,631,343	114,593,916	116,548,759	118,561,709

	A	B	C	D	E	F	AQ	AR	AS	AT
1	PNM Exhibit HEM-4									
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6	For discussion of projects, see the testimony of PNM Witness Mendez.									
7										
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 2/1/18	Balance 3/1/18	Balance 4/1/18	Balance 5/1/18
11										
36				Total 898 - Building - Albq - Downtown			13,436,573	13,522,802	13,609,031	13,695,260
62				Total 911 - Financial Systems			15,837,695	15,998,117	16,158,540	16,318,962
88				Total 912 - Accounts Payable			123,563	125,499	127,435	129,371
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			7,610,633	7,740,421	7,870,210	7,999,998
166				Total 941 - Direct PNMR Utility			18,366,901	18,770,437	19,165,468	19,565,280
192				Total 942 - Direct PNM Electric Services			193,596	219,636	245,676	271,715
218				Total 946 - Direct PNM Bulk Generation			169,217	182,535	195,853	209,171
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			2,453,382	2,497,953	2,542,523	2,587,094
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,555,214	12,559,570	12,563,926	12,568,282
296				Total 953 - Direct TNMP - Texas			6,096,308	6,125,905	6,155,501	6,185,098
322				Total 963 - IT - Telecomm			439,044	477,541	516,038	554,534
348				Total 964 - IT - Desktops			4,967,990	5,102,592	5,237,194	5,371,797
374				Total 968 - IT - Infrastructure			32,601,713	33,470,852	34,339,991	35,209,130
400				Total 974 - Dallas Building - Las Colinas			190,385	191,662	192,940	194,218
426				Total 977 - Abq Downtown Buildings			541,189	592,584	643,978	695,372
452				Total 980 - Abq Aztec Building			25,649	26,845	28,042	29,239
478				Total 993 - Employee Headcount (PNMR)			1,053,818	1,063,509	1,073,199	1,082,890
479										

	A	B	C	D	E	F	AQ	AR	AS	AT
1	PNM Exhibit HEM-4									
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation									
3	Link to WP Plant Lead Sheet									
4	The electronic version of this worksheet uses the Microsoft excel outline function.									
5	This function groups the elements of cost, and or columns for print formatting purposes.									
6	For discussion of projects, see the testimony of PNM Witness Mendez.									
7										
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 2/1/18	Balance 3/1/18	Balance 4/1/18	Balance 5/1/18
480	Corporate Gross Plant									
481			303	Miscellaneous Intangible Plant		303	82,287,521	83,593,339	84,890,651	86,192,744
482			389	Land and Land Rights		389	-	-	-	-
483			390	Structures and Improvements		390	16,945,026	17,058,095	17,171,164	17,284,233
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-
486			391	Office Furniture and Equipment		391	1,167,454	1,212,772	1,258,090	1,303,408
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-
489			391.3	Computer Hardware		391.3	17,736,833	18,250,306	18,763,779	19,277,253
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-
492			392	Transportation Equipment - Light		392	28,649	29,610	30,570	31,531
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	3,059	3,102	3,144	3,186
495			392.4	Transportation Equipment - Leaseback		392.4	19,975	19,975	19,975	19,975
496			393	Stores Equipment		393	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	15,808	16,046	16,285	16,523
498			395	Laboratory Equipment		395	-	-	-	-
499			396	Power Operated Equipment		396	32,652	34,025	35,397	36,770
500			397	Communication Equipment		397	2,211,036	2,235,410	2,259,784	2,284,157
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-
502			398	Miscellaneous Equipment		398	112,469	113,394	114,318	115,243
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			120,567,299	122,572,889	124,569,974	126,571,840

	A	B	C	D	E	F	AU	AV	AW	AX	AY	AZ	BA
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18
11													
36				Total 898 - Building - Albq - Downtown			13,781,489	13,867,718	13,953,947	14,040,177	14,126,406	14,212,635	14,298,864
62				Total 911 - Financial Systems			16,479,385	16,639,808	16,800,230	16,960,653	17,121,075	17,281,498	17,441,920
88				Total 912 - Accounts Payable			131,307	133,243	135,179	137,115	139,051	140,987	142,923
114				Total 914 - Asset Management			3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429	3,904,429
140				Total 924 - Number of Customers			8,129,787	8,259,575	8,389,364	8,519,152	8,648,940	8,778,729	8,895,840
166				Total 941 - Direct PNMR Utility			19,965,324	20,365,367	20,765,410	21,165,454	21,565,497	21,965,541	22,337,624
192				Total 942 - Direct PNM Electric Services			297,755	323,795	349,835	375,874	401,914	428,699	455,512
218				Total 946 - Direct PNM Bulk Generation			222,489	264,202	307,024	349,845	392,666	435,487	478,308
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			2,631,664	2,676,235	2,720,805	2,765,376	2,809,946	2,851,829	2,889,764
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,572,638	12,576,994	12,581,350	12,585,706	12,590,062	12,594,418	12,598,774
296				Total 953 - Direct TNMP - Texas			6,214,695	6,244,291	6,273,888	6,303,485	6,333,081	6,362,373	6,391,664
322				Total 963 - IT - Telecomm			593,031	631,528	670,024	708,521	747,018	785,514	824,011
348				Total 964 - IT - Desktops			5,506,399	5,611,796	5,746,164	5,880,533	6,014,901	6,148,654	6,280,282
374				Total 968 - IT - Infrastructure			36,078,269	36,960,642	37,843,530	38,726,419	39,604,368	40,470,355	41,336,341
400				Total 974 - Dallas Building - Las Colinas			195,495	196,773	198,051	199,328	200,606	201,883	203,161
426				Total 977 - Abq Downtown Buildings			746,766	798,161	849,555	900,949	952,343	1,003,737	1,055,132
452				Total 980 - Abq Aztec Building			30,435	31,632	32,828	34,025	35,221	36,418	37,615
478				Total 993 - Employee Headcount (PNMR)			1,092,580	1,102,271	1,111,961	1,121,652	1,131,343	1,141,033	1,150,724
479													

	A	B	C	D	E	F	AU	AV	AW	AX	AY	AZ	BA
1	PNM Exhibit HEM-4												
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation												
3	Link to WP Plant Lead Sheet												
4	The electronic version of this worksheet uses the Microsoft excel outline function.												
5	This function groups the elements of cost, and or columns for print formatting purposes.												
6	For discussion of projects, see the testimony of PNM Witness Mendez.												
7													
8							Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services	Total Shared Services
9							Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated	Unallocated
							Balance 6/1/18	Balance 7/1/18	Balance 8/1/18	Balance 9/1/18	Balance 10/1/18	Balance 11/1/18	Balance 12/1/18
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC							
480	Corporate Gross Plant												
481			303	Miscellaneous Intangible Plant		303	87,494,838	88,838,560	90,182,283	91,526,005	92,864,789	94,188,567	95,465,635
482			389	Land and Land Rights		389	-	-	-	-	-	-	-
483			390	Structures and Improvements		390	17,397,302	17,510,371	17,623,441	17,736,510	17,849,579	17,962,648	18,075,717
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	1,348,957	1,394,507	1,441,680	1,488,853	1,536,026	1,583,377	1,630,758
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	19,790,726	20,304,199	20,817,672	21,331,145	21,844,619	22,358,092	22,871,565
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	32,492	33,453	34,414	35,375	36,336	37,297	38,258
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	3,229	3,271	3,313	3,356	3,398	3,440	3,482
495			392.4	Transportation Equipment - Leaseback		392.4	19,975	19,975	19,975	19,975	19,975	19,975	19,975
496			393	Stores Equipment		393	-	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	16,761	16,999	17,237	17,476	17,714	17,952	18,190
498			395	Laboratory Equipment		395	-	-	-	-	-	-	-
499			396	Power Operated Equipment		396	38,143	39,516	40,888	42,261	43,634	45,007	46,379
500			397	Communication Equipment		397	2,308,531	2,332,905	2,357,278	2,381,652	2,406,026	2,430,399	2,454,773
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	116,168	87,887	88,577	89,267	89,958	90,648	91,339
503			399.1	ARO General Plant-1		399.1	6,817	6,817	6,817	6,817	6,817	6,817	6,817
504				Total Corporate Gross Plant			128,573,938	130,588,459	132,633,575	134,678,692	136,718,868	138,744,219	140,722,888

	A	B	C	D	E	F	BB	BC	BD	BE	BF	BG
1	PNM Exhibit HEM-4											
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation											
3	Link to WP Plant Lead Sheet											
4	The electronic version of this worksheet uses the Microsoft excel outline function.											
5	This function groups the elements of cost, and or columns for print formatting purposes.											
6	For discussion of projects, see the testimony of PNM Witness Mendez.											
7												
8							Total Shared Services	Total Shared Services	Total Shared Services	Allocation factors on WP SS-6	Allocation factors on WP SS-6	Allocation factors on WP SS-6
9							Unallocated	Unallocated	Unallocated	Production Related	Transmission Related	Distribution Related
							Test Period Ending Balance 12/31/2018	Test Period 13 Month Average Adjustment	Adjusted Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC						
11												
36				Total 898 - Building - Albq - Downtown			14,385,093	(517,374)	13,867,718	3,812,236	865,346	6,151,720
62				Total 911 - Financial Systems			17,606,802	(966,651)	16,640,151	3,900,451	1,143,178	5,928,886
88				Total 912 - Accounts Payable			144,859	(11,616)	133,243	25,516	14,977	46,702
114				Total 914 - Asset Management			3,904,429	-	3,904,429	371,702	477,121	2,257,151
140				Total 924 - Number of Customers			9,012,463	(755,851)	8,256,612	-	-	8,256,612
166				Total 941 - Direct PNMR Utility			22,705,376	(2,346,373)	20,359,003	7,365,887	1,592,074	6,710,328
192				Total 942 - Direct PNM Electric Services			488,313	(163,707)	324,606	-	-	324,606
218				Total 946 - Direct PNM Bulk Generation			528,157	(228,861)	299,296	299,296	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			2,927,699	(253,616)	2,674,083	-	563,964	2,110,119
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			12,603,130	(26,136)	12,576,994	5,878,487	1,262,730	5,435,777
296				Total 953 - Direct TNMP - Texas			6,420,955	(176,804)	6,244,150	-	-	-
322				Total 963 - IT - Telecomm			875,306	(242,794)	632,512	170,146	30,044	275,333
348				Total 964 - IT - Desktops			6,382,704	(760,827)	5,621,876	1,506,101	281,094	2,457,884
374				Total 968 - IT - Infrastructure			42,268,137	(5,295,651)	36,972,486	9,904,929	1,848,624	16,164,371
400				Total 974 - Dallas Building - Las Colinas			204,439	(7,666)	196,773	52,715	9,839	86,029
426				Total 977 - Abq Downtown Buildings			1,116,079	(317,184)	798,895	219,616	49,851	354,390
452				Total 980 - Abq Aztec Building			38,811	(7,179)	31,632	22,449	1,835	6,937
478				Total 993 - Employee Headcount (PNMR)			1,161,930	(59,543)	1,102,388	286,070	46,300	498,389
479												

	A	B	C	D	E	F	BB	BC	BD	BE	BF	BG
1	PNM Exhibit HEM-4											
2	WP Plant 9 - Corporate Plant Accumulated Reserve Balances and PNM Allocation											
3	Link to WP Plant Lead Sheet											
4	The electronic version of this worksheet uses the Microsoft excel outline function.											
5	This function groups the elements of cost, and or columns for print formatting purposes.											
6	For discussion of projects, see the testimony of PNM Witness Mendez.											
7												
8							Total Shared Services	Total Shared Services	Total Shared Services	Allocation factors on WP SS-6	Allocation factors on WP SS-6	Allocation factors on WP SS-6
9							Unallocated	Unallocated	Unallocated Adjusted Test Period Ending Balance	Production Related	Transmission Related	Distribution Related
							Test Period Ending Balance 12/31/2018	Test Period 13 Month Average Adjustment	Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018	Test Period Ending Balance 12/31/2018
10	Corporate	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC						
480	Corporate Gross Plant											
481			303	Miscellaneous Intangible Plant		303	96,845,033	(7,971,828)	88,873,205	22,290,235	5,578,773	40,076,532
482			389	Land and Land Rights		389	-	-	-	-	-	-
483			390	Structures and Improvements		390	18,188,786	(678,414)	17,510,371	4,806,680	1,053,151	7,723,131
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-	-
486			391	Office Furniture and Equipment		391	1,678,139	(280,742)	1,397,397	451,832	93,281	524,574
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-	-
489			391.3	Computer Hardware		391.3	23,385,038	(3,080,839)	20,304,199	5,445,883	1,296,724	7,773,490
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-	-
492			392	Transportation Equipment - Light		392	39,219	(5,766)	33,453	12,103	2,616	11,026
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	3,525	(254)	3,271	1,183	256	1,078
495			392.4	Transportation Equipment - Leaseback		392.4	19,975	-	19,975	7,227	1,562	6,584
496			393	Stores Equipment		393	-	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	18,429	(1,429)	16,999	6,150	1,329	5,603
498			395	Laboratory Equipment		395	-	-	-	-	-	-
499			396	Power Operated Equipment		396	47,752	(8,237)	39,516	24,616	2,327	10,434
500			397	Communication Equipment		397	2,479,147	(146,242)	2,332,905	730,370	148,294	899,186
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-	-
502			398	Miscellaneous Equipment		398	62,823	35,918	98,741	37,448	8,239	30,571
503			399.1	ARO General Plant-1		399.1	6,817	-	6,817	1,874	425	3,024
504				Total Corporate Gross Plant			142,774,682	(12,137,833)	130,636,849	33,815,601	8,186,977	57,065,232

	A	AK	AL	AM
1	PNM Exhibit HEM - 4			
2	WP Plant - 10: Gross Corporate Plant Activity, Linkage and Test			
3	Link to WP Plant Lead Sheet			
4	Note:			
5	The electronic version of this worksheet uses the Microsoft excel outline function.			
6	This function groups the elements of cost, and or columns for print formatting purposes.			
7	For discussion of projects, see the testimony of PNM Witness Mendez.			
8	Project Code / Beginning Balance	Total		
550				
551	Total Activity, Excluding SJGS Unit 4 65 MW	77,413,726		
552				
558				
559	Activity SJGS Unit 4 65 MW	(9,336,138)		
560			Activity, Excluding SJGS Unit 4 65 MW	Activity, SJGS Unit 4 65 MW
561		July-16	2,048,581	87,000
562		August-16	1,266,343	33,658
563		September-16	1,274,377	123,417
564		October-16	964,223	220,524
565		November-16	73,497	345,128
566		December-16	5,880,607	289,576
567		January-17	29,788,674	151,841
568		February-17	-	2,516
569		March-17	4,476,106	56,614
570		April-17	272,289	557,187
571		May-17	5,569,373	21,649
572		June-17	2,616,497	30,245
573		July-17	484,266	96,510
574		August-17	1,076,455	21,380
575		September-17	1,541,919	17,785
576		October-17	-	6,290
577		November-17	-	309,899
578		December-17	8,616,893	(11,707,357)
579		January-18	-	-
580		February-18	-	-
581		March-18	-	-
582		April-18	401,456	-
583		May-18	-	-
584		June-18	2,785,841	-
585		July-18	-	-
586		August-18	-	-
587		September-18	309,845	-
588		October-18	50,355	-
589		November-18	-	-
590		December-18	7,916,131	-
591			77,413,726	(9,336,138)

	A	AK	AL	AM
1	PNM Exhibit HEM - 4			
2	WP Plant - 11: Gross Corporate Plant Monthly Balances			
3	Link to WP Plant Lead Sheet			
4	Note:			
5	The electronic version of this worksheet uses the Microsoft excel outline function.			
6	This function groups the elements of cost, and or columns for print formatting purposes.			
7				
8	Project Code / Beginning Balance	Test Period Ending Balance 12/31/2018		
550				
551	Total Gross Balance, Excluding SJGS Unit 4 65 MW	264,305,817		
552				
558				
559	Total Gross Balance, SJGS Unit 4 65 MW	(0)		
560			Gross Balance, Excluding SJGS Unit 4 65 MW	Gross Balance, SJGS Unit 4 65 MW
561		July-16	188,940,672	9,423,138
562		August-16	190,207,015	9,456,796
563		September-16	191,481,392	9,580,213
564		October-16	192,445,614	9,800,736
565		November-16	192,519,111	10,145,865
566		December-16	198,399,718	10,435,440
567		January-17	228,188,391	10,587,281
568		February-17	228,188,391	10,589,797
569		March-17	232,664,497	10,646,411
570		April-17	232,936,786	11,203,598
571		May-17	238,506,159	11,225,247
572		June-17	241,122,657	11,255,493
573		July-17	241,606,922	11,352,002
574		August-17	242,683,377	11,373,383
575		September-17	244,225,296	11,391,167
576		October-17	244,225,296	11,397,457
577		November-17	244,225,296	11,707,357
578		December-17	252,842,189	(0)
579		January-18	252,842,189	(0)
580		February-18	252,842,189	(0)
581		March-18	252,842,189	(0)
582		April-18	253,243,645	(0)
583		May-18	253,243,645	(0)
584		June-18	256,029,486	(0)
585		July-18	256,029,486	(0)
586		August-18	256,029,486	(0)
587		September-18	256,339,331	(0)
588		October-18	256,389,686	(0)
589		November-18	256,389,686	(0)
590		December-18	264,305,817	(0)

	A	AK	AL	AM	AN	AO	AP	AQ
1	PNM Exhibit HEM - 4							
2	WP Plant - 12: Corporate Depreciation Expense							
3	Link to WP Plant Lead Sheet							
4								
5								
6								
7		Test Period	Production Related	Transmission	Distribution Related			
8	Project Code / Beginning Balance	Total	Test Period Allocation	Related Test Period Allocation	Test Period Allocation			
550								
551	Total Depreciation Exp., Excluding SJGS Unit 4 65 MW	24,271,384	6,451,464	1,360,588	10,858,676			
552								
558								
559	Total Depreciation Expense, SJGS Unit 4 65 MW	(0)	(0)	-	-			
560								
561		24,271,384	6,451,464	1,360,588	10,858,676			
562								
563	Corporate - Unallocated, Excluding SJGS Unit 4 65MW							
564	Miscellaneous Intangible Plant	15,863,329	4,127,899	838,400	7,477,726	900	303	900303
565	Land and Land Rights	-	-	-	-	900	389	900389
566	Structures and Improvements	1,356,829	373,869	81,666	596,314	900	390	900390
567	Bulk Power Office Building Remodeling	-	-	-	-	900	390.1	900390.1
568	Bulk Power Office Building	-	-	-	-	900	390.2	900390.2
569	Office Furniture and Equipment	556,003	161,646	30,387	231,183	900	391	900391
570	Office Furniture and Equipment - PC System	-	-	-	-	900	391.1	900391.1
571	Office Furniture and Equipment - PC's	-	-	-	-	900	391.2	900391.2
572	Computer Hardware	6,161,678	1,671,801	387,150	2,434,272	900	391.3	900391.3
573	Computer Hardware - Solar	-	-	-	-	900	391.5	900391.5
574	Computer Hardware	-	-	-	-	900	391.7	900391.7
575	Transportation Equipment - Light	11,531	4,172	902	3,801	900	392	900392
576	Transportation Equipment - Heavy	-	-	-	-	900	392.1	900392.1
577	Transportation Equipment - Trailers	507	184	40	167	900	392.2	900392.2
578	Transportation Equipment - Leaseback	-	-	-	-	900	392.4	900392.4
579	Stores Equipment	-	-	-	-	900	393	900393
580	Tools, Shop & Garage Equipment	2,859	1,034	224	942	900	394	900394
581	Laboratory Equipment	-	-	-	-	900	395	900395
582	Power Operated Equipment	16,473	10,772	965	4,087	900	396	900396
583	Communication Equipment	292,484	96,450	20,058	107,141	900	397	900397
584	Communication Equipment - Tri-State	-	-	-	-	900	397.1	900397.1
585	Miscellaneous Equipment	9,690	3,638	797	3,043	900	398	900398
586	ARO General Plant-1	-	-	-	-	900	399.1	900399.1
587	Total Gross Plant Corporate Plant	24,271,384	6,451,464	1,360,588	10,858,676			
588								
589	Notes:							
590	Note 1: Depreciation expense for FERC Account 303 is a manual input. These amounts are specifically forecasted on an individual asset level.							
591	Due to the volume of assets in the Company's books and records, it is not feasible to functionalize the depreciation expense on these assets.							
592								
593	Note 2: The EAM capital investment is depreciated over a 10 year period based on its expected useful life.							
594								
595	The electronic version of this worksheet uses the Microsoft excel outline function. This function groups the elements of cost, and or columns for print							
596	formatting purposes.							

	A	AK	AL	AM
1	PNM Exhibit HEM - 4			
2	WP Plant - 13: Corporate Plant Miscellaneous Accumulated Reserve			
3	Link to WP Plant Lead Sheet			
4	Note:			
5	The electronic version of this worksheet uses the Microsoft excel outline function.			
6	This function groups the elements of cost, and or columns for print formatting purposes.			
7				
8	Project Code / Beginning Balance	Total		
550				
551	Total Misc Reserve Activity, Excluding SJGS Unit 4 65 MW	(689,604)		
552				
558				
559	Total Misc Reserve Activity, SJGS Unit 4 65 MW	(446,266)		
560			Activity, Excluding SJGS Unit 4 65 MW	Activity, SJGS Unit 4 65 MW
561		July-16	-	-
562		August-16	-	-
563		September-16	-	-
564		October-16	-	-
565		November-16	-	-
566		December-16	(574,406)	-
567		January-17	-	-
568		February-17	-	-
569		March-17	-	-
570		April-17	-	-
571		May-17	-	-
572		June-17	(28,394)	-
573		July-17	-	-
574		August-17	-	-
575		September-17	-	-
576		October-17	-	-
577		November-17	-	-
578		December-17	(28,394)	(446,266)
579		January-18	-	-
580		February-18	-	-
581		March-18	-	-
582		April-18	-	-
583		May-18	-	-
584		June-18	(29,206)	-
585		July-18	-	-
586		August-18	-	-
587		September-18	-	-
588		October-18	-	-
589		November-18	-	-
590		December-18	(29,206)	-
591			(689,604)	(446,266)

	A	AK	AL	AM
1	PNM Exhibit HEM - 4			
2	WP Plant - 14: Corporate Plant Accumulated Depreciation Balances			
3	Link to WP Plant Lead Sheet			
4	Note:			
5	The electronic version of this worksheet uses the Microsoft excel outline function.			
6	This function groups the elements of cost, and or columns for print formatting purposes.			
7				
8	Project Code / Beginning Balance	Test Period Ending Balance 12/31/2018		
550				
551	Total Accumulated Dep Balance, Excluding SJGS Unit 4 65 MW	142,774,682		
552				
558				
559	Total Accumulated Dep Balance, SJGS Unit 4 65 MW	(0)		
560		Balance, Excluding SJGS Unit 4 65 MW	Balance, SJGS Unit 4 65 MW	
561		July-16	89,689,256	85,891
562		August-16	90,840,228	95,236
563		September-16	92,010,839	104,614
564		October-16	93,490,862	124,732
565		November-16	94,968,766	145,314
566		December-16	95,936,934	166,620
567		January-17	97,495,918	188,535
568		February-17	99,282,256	210,768
569		March-17	101,096,789	233,007
570		April-17	102,936,929	255,364
571		May-17	104,819,419	278,892
572		June-17	106,735,925	302,465
573		July-17	108,689,365	326,101
574		August-17	110,659,004	349,940
575		September-17	112,631,343	373,824
576		October-17	114,593,916	397,746
577		November-17	116,548,759	421,681
578		December-17	118,561,709	-
579		January-18	120,567,299	(0)
580		February-18	122,572,889	(0)
581		March-18	124,569,974	(0)
582		April-18	126,571,840	(0)
583		May-18	128,573,938	(0)
584		June-18	130,588,459	(0)
585		July-18	132,633,575	(0)
586		August-18	134,678,692	(0)
587		September-18	136,718,868	(0)
588		October-18	138,744,219	(0)
589		November-18	140,722,888	(0)
590		December-18	142,774,682	(0)

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit HEM-4								
2	WP Plant - 15: Shared Services Depreciation Adjustment								
3	Link to WP Plant Lead Sheet								
4	Note 1: PNM did not annualize the Base Period depreciation for Accounts 303 and 389, as the amortization is recorded at an individual asset level.								
5									
6									
7									
8	FERC	Corp Plant Annual Depreciation Expense	Corp Plant Annualized Depreciation Expense	Adjustment to Annualize Depreciation Expense Note 1	PNM Share Annualized Depreciation Expense	Production	Transmission	Distribution	Shared Service Depreciation Expense Adjustment
9									
10	303	9,304,856	9,304,856	-	7,459,505	1,957,418	602,326	4,899,761	1,845,352
11	389	-	-	-	-	-	-	-	-
12	390	1,399,594	1,356,829	(42,765)	1,053,086	349,021	85,164	618,902	303,743
13	390.1	-	-	-	-	-	-	-	-
14	390.2	-	-	-	-	-	-	-	-
15	391	150,339	121,808	(28,531)	93,714	40,883	9,543	43,288	28,094
16	391.1	-	-	-	-	-	-	-	-
17	391.2	38,325	-	(38,325)	-	-	-	-	-
18	391.3	2,541,945	6,161,678	3,619,734	4,519,268	1,581,050	417,470	2,520,749	1,642,410
19	391.5	-	-	-	-	-	-	-	-
20	391.7	-	-	-	-	-	-	-	-
21	392	9,959	11,531	1,572	8,878	3,897	911	4,069	2,653
22	392.1	-	-	-	-	-	-	-	-
23	392.2	192	507	315	391	172	40	179	117
24	392.4	-	-	-	-	-	-	-	-
25	393	-	-	-	-	-	-	-	-
26	394	3,538	2,859	(679)	2,201	966	226	1,009	658
27	395	-	-	-	-	-	-	-	-
28	396	4,585	16,473	11,888	15,873	11,158	848	3,867	601
29	397	310,400	292,484	(17,916)	223,297	90,607	20,811	111,880	69,187
30	397.1	-	-	-	-	-	-	-	-
31	398	7,692	11,094	3,402	8,542	3,750	876	3,915	2,553
32	399.1	-	-	-	-	-	-	-	-
33		13,771,426	17,280,120	3,508,694	13,384,754	4,038,921	1,138,215	8,207,618	3,895,366

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM-4										
2	WP Plant - 15a: Shared Services Depreciation Adjustment										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6	For discussion of projects, see the testimony of PNM Witness Mendez.										
7							Annualized				
8							Total Shared Services	Allocation factors on WP SS-5	Allocation factors on WP SS-5	Allocation factors on WP SS-5	
9							Unallocated				
10	Corporate Location	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Balance 6/30/2016	PNM Share of Annualized	Annualized Production	Annualized Transmission	Annualized Distribution
11											
36				Total 898 - Building - Albq - Downtown			1,034,749	810,415	264,068	66,327	480,020
62				Total 911 - Financial Systems			1,406,004	949,052	301,166	107,137	540,749
88				Total 912 - Accounts Payable			23,232	15,496	4,482	2,660	8,354
114				Total 914 - Asset Management			715,812	564,275	63,922	87,257	413,095
140				Total 924 - Number of Customers			1,470,388	1,470,388	-	-	1,470,388
166				Total 941 - Direct PNMR Utility			4,244,007	3,267,461	1,434,474	335,277	1,497,710
192				Total 942 - Direct PNM Electric Services			-	-	-	-	-
218				Total 946 - Direct PNM Bulk Generation			-	-	-	-	-
244				Total 948 - Direct PNM Util T&D (wo Bulk, wo Texas)			540,600	540,600	-	107,525	433,075
270				Total 951 - Direct PNM Util w Bulk Gen, wo Texas			82,841	82,841	36,193	8,408	38,239
296				Total 953 - Direct TNMP - Texas			237,244	-	-	-	-
322				Total 963 - IT - Telecomm			-	-	-	-	-
348				Total 964 - IT - Desktops			1,537,194	1,182,871	397,826	91,309	693,736
374				Total 968 - IT - Infrastructure			5,793,185	4,350,682	1,479,000	324,418	2,547,263
400				Total 974 - Dallas Building - Las Colinas			15,331	11,514	3,914	859	6,741
426				Total 977 - Abq Downtown Buildings			7,253	5,681	1,851	465	3,365
452				Total 980 - Abq Aztec Building			14,359	14,217	10,618	712	2,886
478				Total 993 - Employee Headcount (PNMR)			157,921	119,262	41,407	5,859	71,996

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit HEM-4										
2	WP Plant - 15a: Shared Services Depreciation Adjustment										
3	Link to WP Plant Lead Sheet										
4	The electronic version of this worksheet uses the Microsoft excel outline function.										
5	This function groups the elements of cost, and or columns for print formatting purposes.										
6	For discussion of projects, see the testimony of PNM Witness Mendez.										
7							Annualized				
8							Total Shared Services	Allocation factors on WP SS-5	Allocation factors on WP SS-5	Allocation factors on WP SS-5	
9							Unallocated				
10	Corporate Location	DEP LOC	FERC	FERC Description	DEP/FERC	Loc/FERC	Base Period Balance 6/30/2016	PNM Share of Annualized	Annualized Production	Annualized Transmission	Annualized Distribution
479											
480	Corporate Gross Plant										
481			303	Miscellaneous Intangible Plant		303	9,304,856	7,459,505	1,957,418	602,326	4,899,761
482			389	Land and Land Rights		389	-	-	-	-	-
483			390	Structures and Improvements		390	1,356,829	1,053,086	349,021	85,164	618,902
484			390.1	Bulk Power Office Building Remodeling		390.1	-	-	-	-	-
485			390.2	Bulk Power Office Building		390.2	-	-	-	-	-
486			391	Office Furniture and Equipment		391	121,808	93,714	40,883	9,543	43,288
487			391.1	Office Furniture and Equipment - PC System		391.1	-	-	-	-	-
488			391.2	Office Furniture and Equipment - PC's		391.2	-	-	-	-	-
489			391.3	Computer Hardware		391.3	6,161,678	4,519,268	1,581,050	417,470	2,520,749
490			391.5	Computer Hardware - Solar		391.5	-	-	-	-	-
491			391.7	Computer Hardware		391.7	-	-	-	-	-
492			392	Transportation Equipment - Light		392	11,531	8,878	3,897	911	4,069
493			392.1	Transportation Equipment - Heavy		392.1	-	-	-	-	-
494			392.2	Transportation Equipment - Trailers		392.2	507	391	172	40	179
495			392.4	Transportation Equipment - Leaseback		392.4	-	-	-	-	-
496			393	Stores Equipment		393	-	-	-	-	-
497			394	Tools, Shop & Garage Equipment		394	2,859	2,201	966	226	1,009
498			395	Laboratory Equipment		395	-	-	-	-	-
499			396	Power Operated Equipment		396	16,473	15,873	11,158	848	3,867
500			397	Communication Equipment		397	292,484	223,297	90,607	20,811	111,880
501			397.1	Communication Equipment - Tri-State		397.1	-	-	-	-	-
502			398	Miscellaneous Equipment		398	11,094	8,542	3,750	876	3,915
503			399.1	ARO General Plant-1		399.1	-	-	-	-	-
504				Total Corporate Gross Plant			17,280,120	13,384,754	4,038,921	1,138,215	8,207,618
505											
506											

	A	B	C	D	E	F	G	Z	AL	CC
1	PNM Exhibit HEM - 4									
2	WP Plant - 16: Accelerated Depreciation on San Juan SNCR									
3	Link to WP Plant Lead Sheet									
4										
5										
6										
7									Note 1	
8					Books and Records				2018	
9	SNCR Beginning Balance/ Project	Location	FERC Account	Loc/FERC	Gross Plant @ 6/30/2016	Accumulated Reserve @ 6/30/2016	NBV @ 1/1/2018	December Activity	Net Book Value @ 7/1/2022	
10										
46					17,410,864	243,998	16,583,826	307,108		0
47						July 16 - Dec 16 Depreciation	2017 Total Depreciation	2018 Total Depreciation	Change in Depreciation	
48						180,921	402,120	3,685,295	3,283,175	
49										
50	Note 1: Depreciation on SNCR investment is based on rates approved in Case No. 15-00261-UT. Beginning January 2018, PNM is accelerating depreciation to fully depreciate SNCR investment as of 7/1/2022, pursuant to Case No. 13-00390-UT.									