

Rate design.

PNM 530 Schedules O Series

Schedule O-1: Total revenue requirements by rate classification.

Schedule O-2: Proof of revenue analysis.

Schedule O-3: Comparison of rates for service under the present and proposed schedules.

Schedule O-4: Explanation of proposed changes to existing rate schedules.

PNM Schedule 0-1

Total revenue requirements by rate classification.

This schedule is also being provided electronically, see index for location.

Public Service Company of New Mexico

16-00276-UT

Schedule O-1

Total Revenue Requirements By Consolidated Rate Classification

Test Period Ending 12/2018

| A | | B | C | D | E | F | G |
|----------|--|-------------------------|---------------|-----------|---------------|-----------------------------|---------------|
| | | Present Revenues | | | | | |
| Line No. | Consolidated Tariff Class | PNM kWh Total | Non-Fuel | Base Fuel | FPPCAC* | Total Of Fuel Related Costs | Total |
| 1 | 1A/1B - Residential | 3,164,862,106 | \$332,143,835 | \$0 | \$54,971,279 | \$54,971,279 | \$387,115,114 |
| 2 | 2A/2B - Small Power | 915,396,797 | \$97,931,024 | \$0 | \$15,907,835 | \$15,907,835 | \$113,838,859 |
| 3 | 3B - General Power | 1,641,925,784 | \$122,995,870 | \$0 | \$28,596,650 | \$28,596,650 | \$151,592,521 |
| 4 | 3C - General Power (Low Load Factor) | 210,125,160 | \$22,768,915 | \$0 | \$3,652,817 | \$3,652,817 | \$26,421,732 |
| 5 | 4B - Large Power | 1,106,704,902 | \$66,723,164 | \$0 | \$19,332,032 | \$19,332,032 | \$86,055,197 |
| 6 | 5B - Large Service for Customers >=8,000kW | 70,596,567 | \$3,951,210 | \$0 | \$1,303,149 | \$1,303,149 | \$5,254,359 |
| 7 | 10A/10B - Irrigation | 23,427,777 | \$1,798,513 | \$0 | \$406,921 | \$406,921 | \$2,205,434 |
| 8 | 11B - Wtr/Swg Pumping | 168,508,457 | \$8,363,040 | \$0 | \$3,150,406 | \$3,150,406 | \$11,513,446 |
| 9 | 15B - Universities 115 kV | 63,683,882 | \$3,794,036 | \$0 | \$1,208,257 | \$1,208,257 | \$5,002,293 |
| 10 | 30B - Manufacturing (30 MW) | 363,666,494 | \$14,181,934 | \$0 | \$6,748,260 | \$6,748,260 | \$20,930,194 |
| 11 | 33B - Station Service | 3,354,394 | \$173,642 | \$0 | \$55,714 | \$55,714 | \$229,356 |
| 12 | 35B - Large Power >=3,000kW | 205,855,705 | \$5,835,654 | \$0 | \$3,819,895 | \$3,819,895 | \$9,655,549 |
| 13 | 36B - Special Service -Renw. Energy Res.** | 37,966,258 | \$2,152,113 | \$0 | \$699,831 | \$699,831 | \$2,851,944 |
| 14 | 6 - Private Lighting | 15,388,500 | \$2,668,780 | \$0 | \$267,416 | \$267,416 | \$2,936,196 |
| 15 | 20 - Streetlighting | 49,850,940 | \$6,905,774 | \$0 | \$866,275 | \$866,275 | \$7,772,048 |
| 16 | Tariff Class Totals | 8,041,313,722 | \$692,387,504 | \$0 | \$140,986,737 | \$140,986,737 | \$833,374,241 |

| | | Proposed Revenues (With Banding) | | | | | |
|----------|--|---|---------------|-----------|---------------|-----------------------------|---------------|
| Line No. | Consolidated Tariff Class | PNM kWh Total | Non-Fuel | Base Fuel | FPPCAC* | Total Of Fuel Related Costs | Total |
| 17 | 1A/1B - Residential | 3,164,862,106 | \$384,499,668 | \$0 | \$54,971,279 | \$54,971,279 | \$439,470,946 |
| 18 | 2A/2B - Small Power | 915,396,797 | \$110,305,765 | \$0 | \$15,907,835 | \$15,907,835 | \$126,213,600 |
| 19 | 3B - General Power | 1,641,925,784 | \$138,537,850 | \$0 | \$28,596,650 | \$28,596,650 | \$167,134,501 |
| 20 | 3C - General Power (Low Load Factor) | 210,125,160 | \$25,646,037 | \$0 | \$3,652,817 | \$3,652,817 | \$29,298,853 |
| 21 | 4B - Large Power | 1,106,704,902 | \$76,078,783 | \$0 | \$19,332,032 | \$19,332,032 | \$95,410,815 |
| 22 | 5B - Large Service for Customers >=8,000kW | 70,596,567 | \$4,450,492 | \$0 | \$1,303,149 | \$1,303,149 | \$5,753,641 |
| 23 | 10A/10B - Irrigation | 23,427,777 | \$2,082,013 | \$0 | \$406,921 | \$406,921 | \$2,488,934 |
| 24 | 11B - Wtr/Swg Pumping | 168,508,457 | \$9,681,306 | \$0 | \$3,150,406 | \$3,150,406 | \$12,831,712 |
| 25 | 15B - Universities 115 kV | 63,683,882 | \$4,273,458 | \$0 | \$1,208,257 | \$1,208,257 | \$5,481,714 |
| 26 | 30B - Manufacturing (30 MW) | 363,666,494 | \$15,973,989 | \$0 | \$6,748,260 | \$6,748,260 | \$22,722,248 |
| 27 | 33B - Station Service | 3,354,394 | \$195,584 | \$0 | \$55,714 | \$55,714 | \$251,298 |
| 28 | 35B - Large Power >=3,000kW | 205,855,705 | \$6,755,528 | \$0 | \$3,819,895 | \$3,819,895 | \$10,575,423 |
| 29 | 36B - Special Service -Renw. Energy Res.** | 37,966,258 | \$2,372,497 | \$0 | \$699,831 | \$699,831 | \$3,072,328 |
| 30 | 6 - Private Lighting | 15,388,500 | \$3,006,012 | \$0 | \$267,416 | \$267,416 | \$3,273,428 |
| 31 | 20 - Streetlighting | 49,850,940 | \$7,778,400 | \$0 | \$866,275 | \$866,275 | \$8,644,674 |
| 32 | Tariff Class Totals | 8,041,313,722 | \$791,637,379 | \$0 | \$140,986,737 | \$140,986,737 | \$932,624,116 |

Public Service Company of New Mexico

16-00276-UT

Schedule O-1

Total Revenue Requirements By Consolidated Rate Classification

Test Period Ending 12/2018

| A | | B | C | D | E | F | G |
|----------|--|---------------|--------------------|-----------|---------|-----------------------------|--------------|
| | | | Revenue Deficiency | | | | |
| Line No. | Consolidated Tariff Class | PNM kWh Total | Non-Fuel | Base Fuel | FPPCAC* | Total Of Fuel Related Costs | Total |
| 33 | 1A/1B - Residential | 3,164,862,106 | \$52,355,833 | \$0 | \$0 | \$0 | \$52,355,833 |
| 34 | 2A/2B - Small Power | 915,396,797 | \$12,374,741 | \$0 | \$0 | \$0 | \$12,374,741 |
| 35 | 3B - General Power | 1,641,925,784 | \$15,541,980 | \$0 | \$0 | \$0 | \$15,541,980 |
| 36 | 3C - General Power (Low Load Factor) | 210,125,160 | \$2,877,121 | \$0 | \$0 | \$0 | \$2,877,121 |
| 37 | 4B - Large Power | 1,106,704,902 | \$9,355,619 | \$0 | \$0 | \$0 | \$9,355,619 |
| 38 | 5B - Large Service for Customers >=8,000kW | 70,596,567 | \$499,282 | \$0 | \$0 | \$0 | \$499,282 |
| 39 | 10A/10B - Irrigation | 23,427,777 | \$283,500 | \$0 | \$0 | \$0 | \$283,500 |
| 40 | 11B - Wtr/Swg Pumping | 168,508,457 | \$1,318,266 | \$0 | \$0 | \$0 | \$1,318,266 |
| 41 | 15B - Universities 115 kV | 63,683,882 | \$479,421 | \$0 | \$0 | \$0 | \$479,421 |
| 42 | 30B - Manufacturing (30 MW) | 363,666,494 | \$1,792,055 | \$0 | \$0 | \$0 | \$1,792,055 |
| 43 | 33B - Station Service | 3,354,394 | \$21,942 | \$0 | \$0 | \$0 | \$21,942 |
| 44 | 35B - Large Power >=3,000kW | 205,855,705 | \$919,874 | \$0 | \$0 | \$0 | \$919,874 |
| 45 | 36B - Special Service -Renw. Energy Res.** | 37,966,258 | \$220,384 | \$0 | \$0 | \$0 | \$220,384 |
| 46 | 6 - Private Lighting | 15,388,500 | \$337,232 | \$0 | \$0 | \$0 | \$337,232 |
| 47 | 20 - Streetlighting | 49,850,940 | \$872,626 | \$0 | \$0 | \$0 | \$872,626 |
| 48 | Tariff Class Totals | 8,041,313,722 | \$99,249,875 | \$0 | \$0 | \$0 | \$99,249,875 |

| | | | Revenue Change in Percent | | | | |
|----------|--|---------------|---------------------------|-----------|---------|-----------------------------|--------|
| Line No. | Consolidated Tariff Class | PNM kWh Total | Non-Fuel | Base Fuel | FPPCAC* | Total Of Fuel Related Costs | Total |
| 49 | 1A/1B - Residential | 3,164,862,106 | 15.76% | 0.00% | 0.00% | 0.00% | 13.52% |
| 50 | 2A/2B - Small Power | 915,396,797 | 12.64% | 0.00% | 0.00% | 0.00% | 10.87% |
| 51 | 3B - General Power | 1,641,925,784 | 12.64% | 0.00% | 0.00% | 0.00% | 10.25% |
| 52 | 3C - General Power (Low Load Factor) | 210,125,160 | 12.64% | 0.00% | 0.00% | 0.00% | 10.89% |
| 53 | 4B - Large Power | 1,106,704,902 | 14.02% | 0.00% | 0.00% | 0.00% | 10.87% |
| 54 | 5B - Large Service for Customers >=8,000kW | 70,596,567 | 12.64% | 0.00% | 0.00% | 0.00% | 9.50% |
| 55 | 10A/10B - Irrigation | 23,427,777 | 15.76% | 0.00% | 0.00% | 0.00% | 12.85% |
| 56 | 11B - Wtr/Swg Pumping | 168,508,457 | 15.76% | 0.00% | 0.00% | 0.00% | 11.45% |
| 57 | 15B - Universities 115 kV | 63,683,882 | 12.64% | 0.00% | 0.00% | 0.00% | 9.58% |
| 58 | 30B - Manufacturing (30 MW) | 363,666,494 | 12.64% | 0.00% | 0.00% | 0.00% | 8.56% |
| 59 | 33B - Station Service | 3,354,394 | 12.64% | 0.00% | 0.00% | 0.00% | 9.57% |
| 60 | 35B - Large Power >=3,000kW | 205,855,705 | 15.76% | 0.00% | 0.00% | 0.00% | 9.53% |
| 61 | 36B - Special Service -Renw. Energy Res.** | 37,966,258 | 10.24% | 0.00% | 0.00% | 0.00% | 7.73% |
| 62 | 6 - Private Lighting | 15,388,500 | 12.64% | 0.00% | 0.00% | 0.00% | 11.49% |
| 63 | 20 - Streetlighting | 49,850,940 | 12.64% | 0.00% | 0.00% | 0.00% | 11.23% |
| 64 | Total | 8,041,313,722 | 14.33% | 0.00% | 0.00% | 0.00% | 11.91% |

Notes:

*FPPCAC costs as projected for Test Period CY 2018. For illustration purposes only.

** Includes Contribution to Production Revenues. See PNM Exhibit JCA-3

Public Service Company of New Mexico
Schedule O-1
Total Revenue Requirements By Consolidated Rate Classification
Base Period Ending 6/2016

16-00276-UT

| (a) Base Period | | A | B | C | D | E | F | G |
|-----------------|---|---------------|------------------|-----------|---------------|-----------------------------|---------------|---|
| | | | Present Revenues | | | | | |
| Line No. | Consolidated Tariff Class | PNM kWh Total | Non-Fuel | Base Fuel | FPPCAC* | Total Of Fuel Related Costs | Total | |
| 1 | 1 - Residential | 3,205,430,362 | \$335,063,617 | \$0 | \$68,597,865 | \$68,597,865 | \$403,661,482 | |
| 2 | 2 - Small Power | 957,517,502 | \$101,861,363 | \$0 | \$20,501,321 | \$20,501,321 | \$122,362,684 | |
| 3 | 3 - General Power 3B | 1,694,616,391 | \$126,599,220 | \$0 | \$36,361,313 | \$36,361,313 | \$162,960,533 | |
| 4 | 3 - General Power 3C | 204,556,976 | \$22,042,676 | \$0 | \$4,381,446 | \$4,381,446 | \$26,424,121 | |
| 5 | 4 - Large Power | 1,139,164,989 | \$67,060,279 | \$0 | \$24,493,620 | \$24,493,620 | \$91,553,899 | |
| 6 | 5 - Large Service for Customers >=8,000kW | 83,452,880 | \$4,702,595 | \$0 | \$1,897,575 | \$1,897,575 | \$6,600,170 | |
| 7 | 10 - Irrigation | 23,112,497 | \$1,773,710 | \$0 | \$494,617 | \$494,617 | \$2,268,327 | |
| 8 | 11 - Wtr/Swg Pumping | 173,242,928 | \$8,667,799 | \$0 | \$3,979,951 | \$3,979,951 | \$12,647,750 | |
| 9 | 15 - Universities 115 kV | 70,433,581 | \$4,233,413 | \$0 | \$1,646,101 | \$1,646,101 | \$5,879,513 | |
| 10 | 30 - Manufacturing (30 MW) | 408,507,087 | \$16,347,349 | \$0 | \$9,337,675 | \$9,337,675 | \$25,685,024 | |
| 11 | 33 -Large Service for Station Power | 3,771,971 | \$192,474 | \$0 | \$77,173 | \$77,173 | \$269,648 | |
| 12 | 35 - Large Power Service >=3,000kW | 200,512,596 | \$5,971,336 | \$0 | \$4,583,327 | \$4,583,327 | \$10,554,663 | |
| 13 | 36B - Special Service Rate Renew. Energy Res. | 0 | \$0 | \$0 | \$0 | \$0 | \$0 | |
| 14 | 6 - Private Lighting | 15,439,801 | \$2,676,031 | \$0 | \$330,579 | \$330,579 | \$3,006,610 | |
| 15 | 20 - Streetlighting | 49,972,300 | 6,914,456.02 | \$0 | \$1,069,928 | \$1,069,928 | \$7,984,384 | |
| 16 | Tariff Class Totals | 8,229,731,860 | \$704,106,317 | \$0 | \$177,752,491 | \$177,752,491 | \$881,858,808 | |

Notes:

*For illustration purposes only.

PNM Schedule 0-2

Proof of revenue analysis.

This schedule is also being provided electronically, see index for location.

16-00276-UT

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|--|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 1 | 1 - Residential | | | | | | |
| 2 | Residential 1A | | | | | | |
| 3 | Summer Customers | 1,437,485 | \$7.00 | \$10,062,397 | 1,437,485 | \$ 13.77 | \$19,794,173 |
| 4 | Summer Block 1 kWh (1st 450 kWh) | 520,245,451 | \$0.0767429 | \$39,925,145 | 520,245,451 | \$0.0832830 | \$43,327,578 |
| 5 | Summer Block 2 kWh (Next 450 kWh) | 255,399,661 | \$0.1221238 | \$31,190,377 | 255,399,661 | \$0.1221238 | \$31,190,377 |
| 6 | Summer Block 3 kWh (All All Other kWh) | 169,309,364 | \$0.1472299 | \$24,927,401 | 169,309,364 | \$0.1398684 | \$23,681,031 |
| 7 | Non-Summer Customers | 4,176,632 | \$7.00 | \$29,236,423 | 4,176,632 | \$ 13.77 | \$57,512,220 |
| 8 | Non-Summer Block 1 kWh (1st 450 kWh) | 1,429,514,856 | \$0.0767429 | \$109,705,116 | 1,429,514,856 | \$0.0832830 | \$119,054,220 |
| 9 | Non-Summer Block 2 kWh (Next 450 kWh) | 522,833,656 | \$0.1053759 | \$55,094,067 | 522,833,656 | \$0.1106447 | \$57,848,770 |
| 10 | Non-Summer Block 3 kWh (All All Other kWh) | 263,929,600 | \$0.1198334 | \$31,627,581 | 263,929,600 | \$0.1200461 | \$31,683,723 |
| 11 | | | | | | | |
| 12 | Residential 1B (TOU) | | | | | | |
| 13 | Summer Customers | 372 | \$20.81 | \$7,731 | 372 | \$ 20.81 | \$7,731 |
| 14 | Summer Customers (Mtr) | 372 | \$5.29 | \$1,965 | 372 | \$ 5.29 | \$1,965 |
| 15 | Summer On Peak kWh | 271,123 | \$0.1866117 | \$50,595 | 271,123 | \$0.2044460 | \$55,430 |
| 16 | Summer Off Peak kWh | 430,893 | \$0.0599494 | \$25,832 | 430,893 | \$0.0656787 | \$28,301 |
| 17 | Non-Summer Customers | 1,080 | \$20.81 | \$22,485 | 1,080 | \$ 20.81 | \$22,485 |
| 18 | Non-Summer Customers (Mtr) | 1,080 | \$5.29 | \$5,716 | 1,080 | \$ 5.29 | \$5,716 |
| 19 | Non-Summer On Peak kWh | 1,001,957 | \$0.1452852 | \$145,570 | 1,001,957 | \$0.1591699 | \$159,481 |
| 20 | Non-Summer Off Peak kWh | 1,925,545 | \$0.0599494 | \$115,435 | 1,925,545 | \$0.0656787 | \$126,467 |
| 21 | | | | | | | |
| 22 | Summer Months | | | \$106,191,443 | | | \$118,086,586 |
| 23 | Non-Summer Months | | | \$225,952,392 | | | \$266,413,082 |
| 24 | Total Revenue | 3,164,862,106 | | \$332,143,835 | | | \$384,499,668 |
| 25 | Difference From Present Revenues | | | | | | \$52,355,833 |
| 26 | In Percent | | | | | | 15.76% |
| 27 | Target Revenue | | | \$332,143,835 | | | \$384,499,668 |
| 28 | Total Revenue minus Target Revenue | | | (\$0) | | | \$0 |
| 29 | | | | | | | |
| 30 | | | | | | | |
| 31 | 2 - Small Power | | | | | | |
| 32 | Small Power 2A | | | | | | |
| 33 | Summer Customers | 159,605 | \$15.53 | \$2,478,661 | 159,605 | \$ 18.33 | \$2,925,554 |
| 34 | Summer Total kWh | 266,128,782 | \$0.1123065 | \$29,887,992 | 266,128,782 | \$0.1258372 | \$33,488,913 |
| 35 | Non-Summer Customers | 463,779 | \$15.53 | \$7,202,490 | 463,779 | \$ 18.33 | \$8,501,072 |
| 36 | Non-Summer Total kWh | 636,224,067 | \$0.0894494 | \$56,909,861 | 636,224,067 | \$0.1002264 | \$63,766,420 |
| 37 | | | | | | | |
| 38 | Small Power 2B (TOU) | | | | | | |
| 39 | Summer Customers | 2,690 | \$7.43 | \$19,984 | 2,690 | \$ 10.08 | \$27,111 |
| 40 | Summer Customers (Mtr) | 2,690 | \$8.10 | \$21,786 | 2,690 | \$ 8.25 | \$22,189 |
| 41 | Summer On Peak kWh | 1,389,221 | \$0.2020195 | \$280,650 | 1,389,221 | \$0.2243339 | \$311,649 |
| 42 | Summer Off Peak kWh | 2,338,040 | \$0.0581698 | \$136,003 | 2,338,040 | \$0.0645950 | \$151,026 |
| 43 | Non-Summer Customers | 7,822 | \$7.43 | \$58,120 | 7,822 | \$ 10.08 | \$78,850 |
| 44 | Non-Summer Customers (Mtr) | 7,822 | \$8.10 | \$63,361 | 7,822 | \$ 8.25 | \$64,535 |
| 45 | Non-Summer On Peak kWh | 3,352,248 | \$0.1566604 | \$525,165 | 3,352,248 | \$0.1739647 | \$583,173 |
| 46 | Non-Summer Off Peak kWh | 5,964,439 | \$0.0581698 | \$346,950 | 5,964,439 | \$0.0645950 | \$385,273 |
| 47 | | | | | | | |
| 48 | Summer Months | | | \$32,825,076 | | | \$36,926,443 |
| 49 | Non-Summer Months | | | \$65,105,948 | | | \$73,379,322 |
| 50 | Total Revenue | 915,396,797 | | \$97,931,024 | | | \$110,305,765 |
| 51 | Difference From Present Revenues | | | | | | \$12,374,741 |
| 52 | In Percent | | | | | | 12.64% |
| 53 | Target Revenue | | | \$97,931,024 | | | \$110,305,765 |
| 54 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$0) |
| 55 | | | | | | | |
| 56 | | | | | | | |

16-00276-UT

Public Service Company of New Mexico
Schedule O-2
Proof Of Revenue Analysis: Test Year Period
Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|--|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 57 | 3-General Power | | | | | | |
| 58 | General Power 3B | | | | | | |
| 59 | Summer Customers 3B Pri. | 251 | \$80.64 | \$20,274 | 251 | \$ 83.80 | \$21,069 |
| 60 | Summer On-Peak kWh 3B Pri. | 9,798,080 | \$0.0324655 | \$318,100 | 9,798,080 | \$0.0294538 | \$288,591 |
| 61 | Summer Off-Peak kWh 3B Pri. | 12,130,471 | \$0.0151145 | \$183,346 | 12,130,471 | \$0.0137124 | \$166,338 |
| 62 | Summer Billable kW 3B Pri. | 65,402 | \$24.83 | \$1,623,941 | 65,402 | \$ 29.35 | \$1,919,560 |
| 63 | Summer Billable kVA 3B Pri. | 6,492 | \$0.27 | \$1,753 | 6,492 | \$ 0.27 | \$1,753 |
| 64 | Non-Summer Customers 3B Pri. | 721 | \$80.64 | \$58,102 | 721 | \$ 83.80 | \$60,382 |
| 65 | Non-Summer On-Peak kWh 3B Pri. | 25,839,791 | \$0.0268950 | \$694,961 | 25,839,791 | \$0.0244000 | \$630,492 |
| 66 | Non-Summer Off-Peak kWh 3B Pri. | 33,856,613 | \$0.0151145 | \$511,726 | 33,856,613 | \$0.0137124 | \$464,255 |
| 67 | Non-Summer Billable kW 3B Pri. | 181,145 | \$18.45 | \$3,342,117 | 181,145 | \$ 22.90 | \$4,148,210 |
| 68 | Non-Summer Billable kVA 3B Pri. | 14,150 | \$0.27 | \$3,821 | 14,150 | \$ 0.27 | \$3,821 |
| 69 | | | | | | | |
| 70 | Summer Customers 3B Sec. | 10,201 | \$80.64 | \$822,598 | 10,201 | \$ 83.80 | \$854,833 |
| 71 | Summer On-Peak kWh 3B Sec. | 196,214,830 | \$0.0324655 | \$6,370,213 | 196,214,830 | \$0.0294538 | \$5,779,278 |
| 72 | Summer Off-Peak kWh 3B Sec. | 257,443,183 | \$0.0151145 | \$3,891,125 | 257,443,183 | \$0.0137124 | \$3,530,163 |
| 73 | Summer Billable kW 3B Sec. | 1,119,302 | \$25.16 | \$28,161,646 | 1,119,302 | \$ 29.68 | \$33,218,984 |
| 74 | Summer Billable kVA 3B Sec. | 28,884 | \$0.27 | \$7,799 | 28,884 | \$ 0.27 | \$7,799 |
| 75 | Non-Summer Customers 3B Sec. | 29,428 | \$80.64 | \$2,373,114 | 29,428 | \$ 83.80 | \$2,466,108 |
| 76 | Non-Summer On-Peak kWh 3B Sec. | 461,943,820 | \$0.0268950 | \$12,423,979 | 461,943,820 | \$0.0244000 | \$11,271,451 |
| 77 | Non-Summer Off-Peak kWh 3B Sec. | 644,698,997 | \$0.0151145 | \$9,744,303 | 644,698,997 | \$0.0137124 | \$8,840,369 |
| 78 | Non-Summer Billable kW 3B Sec. | 2,791,650 | \$18.78 | \$52,427,178 | 2,791,650 | \$ 23.23 | \$64,848,619 |
| 79 | Non-Summer Billable kVA 3B Sec. | 58,432 | \$0.27 | \$15,777 | 58,432 | \$ 0.27 | \$15,777 |
| 80 | | | | | | | |
| 81 | Summer Months | | | \$41,400,794 | | | \$45,788,367 |
| 82 | Non-Summer Months | | | \$81,595,077 | | | \$92,749,483 |
| 83 | Total Revenue | 1,641,925,784 | | \$122,995,870 | | | \$138,537,850 |
| 84 | Difference From Present Revenues | | | | | | \$15,541,980 |
| 85 | In Percent | | | | | | 12.64% |
| 86 | Target Revenue | | | \$122,995,870 | | | \$138,537,850 |
| 87 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$0) |
| 88 | | | | | | | |
| 89 | | | | | | | |
| 90 | General Power 3C (Low Load Factor) | | | | | | |
| 91 | Summer Customers 3C Pri. | 55 | \$80.64 | \$4,456 | 55 | \$ 69.59 | \$3,846 |
| 92 | Summer On-Peak kWh 3C Pri. | 1,585,728 | \$0.1136428 | \$180,207 | 1,585,728 | \$0.1155318 | \$183,202 |
| 93 | Summer Off-Peak kWh 3C Pri. | 1,292,167 | \$0.0512165 | \$66,180 | 1,292,167 | \$0.0520678 | \$67,280 |
| 94 | Summer Billable kW 3C Pri. | 14,734 | \$7.65 | \$112,717 | 14,734 | \$ 10.56 | \$155,593 |
| 95 | Summer Billable kVA 3C Pri. | 4,014 | \$0.27 | \$1,084 | 4,014 | \$ 0.27 | \$1,084 |
| 96 | Non-Summer Customers 3C Pri. | 157 | \$80.64 | \$12,682 | 157 | \$ 69.59 | \$10,945 |
| 97 | Non-Summer On-Peak kWh 3C Pri. | 4,557,288 | \$0.0856073 | \$390,137 | 4,557,288 | \$0.0870303 | \$396,622 |
| 98 | Non-Summer Off-Peak kWh 3C Pri. | 4,338,128 | \$0.0512165 | \$222,184 | 4,338,128 | \$0.0520678 | \$225,877 |
| 99 | Non-Summer Billable kW 3C Pri. | 52,361 | \$5.63 | \$294,795 | 52,361 | \$ 8.06 | \$422,033 |
| 100 | Non-Summer Billable kVA 3C Pri. | 12,726 | \$0.27 | \$3,436 | 12,726 | \$ 0.27 | \$3,436 |
| 101 | | | | | | | |
| 102 | Summer Customers 3C Sec. | 2,730 | \$80.64 | \$220,127 | 2,730 | \$ 69.59 | \$189,963 |
| 103 | Summer On-Peak kWh 3C Sec. | 27,931,992 | \$0.1136428 | \$3,174,270 | 27,931,992 | \$0.1155318 | \$3,227,033 |
| 104 | Summer Off-Peak kWh 3C Sec. | 29,531,806 | \$0.0512165 | \$1,512,516 | 29,531,806 | \$0.0520678 | \$1,537,657 |
| 105 | Summer Billable kW 3C Sec. | 284,190 | \$7.98 | \$2,267,839 | 284,190 | \$ 10.89 | \$3,094,833 |
| 106 | Summer Billable kVA 3C Sec. | 11,143 | \$0.27 | \$3,009 | 11,143 | \$ 0.27 | \$3,009 |
| 107 | Non-Summer Customers 3C Sec. | 8,171 | \$80.64 | \$658,886 | 8,171 | \$ 69.59 | \$568,599 |
| 108 | Non-Summer On-Peak kWh 3C Sec. | 67,690,933 | \$0.0856073 | \$5,794,838 | 67,690,933 | \$0.0870303 | \$5,891,159 |
| 109 | Non-Summer Off-Peak kWh 3C Sec. | 73,197,116 | \$0.0512165 | \$3,748,900 | 73,197,116 | \$0.0520678 | \$3,811,215 |
| 110 | Non-Summer Billable kW 3C Sec. | 704,000 | \$5.96 | \$4,195,841 | 704,000 | \$ 8.39 | \$5,906,561 |
| 111 | Non-Summer Billable kVA 3C Sec. | 29,638 | \$0.27 | \$8,002 | 29,638 | \$ 0.27 | \$8,002 |
| 112 | | | | | | | |
| 113 | Rider 8 IIPR Applicable to General Power 3C | | | | | | |
| 114 | Summer | 12,817 | (\$6.85) | (\$87,793) | 12,817 | (\$4.11) | (\$52,676) |
| 115 | Non-Summer | 40,513 | (\$0.38) | (\$15,395) | 40,513 | (\$0.23) | (\$9,237) |
| 116 | | | | | | | |
| 117 | Summer Months | | | \$7,454,610 | | | \$8,410,824 |
| 118 | Non-Summer Months | | | \$15,314,305 | | | \$17,235,213 |
| 119 | Total Revenue | 210,125,160 | | \$22,768,915 | | | \$25,646,037 |
| 120 | Difference From Present Revenues | | | | | | \$2,877,121 |
| 121 | In Percent | | | | | | 12.64% |
| 122 | Target Revenue | | | \$22,768,915 | | | \$25,707,950 |
| 123 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$61,913) |
| 124 | | | | | | | |
| 125 | | | | | | | |

16-00276-UT

Public Service Company of New Mexico
Schedule O-2
Proof Of Revenue Analysis: Test Year Period
Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|---|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 126 | 4 - Large Power | | | | | | |
| 127 | Summer Customers 4B Pri. | 411 | \$577.08 | \$237,047 | 411 | \$ 592.64 | \$243,438 |
| 128 | Summer On-Peak kWh 4B Pri. | 84,845,971 | \$0.0297957 | \$2,528,045 | 84,845,971 | \$0.0259765 | \$2,204,005 |
| 129 | Summer Off-Peak kWh 4B Pri. | 127,308,794 | \$0.0154744 | \$1,970,027 | 127,308,794 | \$0.0134909 | \$1,717,507 |
| 130 | Summer Billable kW 4B Pri. | 435,274 | \$23.36 | \$10,167,992 | 435,274 | \$ 29.79 | \$12,966,802 |
| 131 | Summer Billable RKVA 4B Pri. | 55,511 | \$0.27 | \$14,988 | 55,511 | \$0.27 | \$14,988 |
| 132 | Non-Summer Customers 4B Pri. | 1,205 | \$577.08 | \$695,405 | 1,205 | \$ 592.64 | \$714,155 |
| 133 | Non-Summer On-Peak kWh 4B Pri. | 223,514,294 | \$0.0233972 | \$5,229,609 | 223,514,294 | \$0.0203982 | \$4,559,289 |
| 134 | Non-Summer Off-Peak kWh 4B Pri. | 341,732,888 | \$0.0154744 | \$5,288,111 | 341,732,888 | \$0.0134909 | \$4,610,277 |
| 135 | Non-Summer Billable kW 4B Pri. | 1,218,659 | \$16.25 | \$19,803,215 | 1,218,659 | \$ 21.09 | \$25,701,526 |
| 136 | Non-Summer Billable RKVA 4B Pri. | 135,599 | \$0.27 | \$36,612 | 135,599 | \$0.27 | \$36,612 |
| 137 | | | | | | | |
| 138 | Summer Customers 4B Sec. | 286 | \$577.08 | \$165,159 | 286 | \$592.64 | \$169,612 |
| 139 | Summer On-Peak kWh 4B Sec. | 39,342,305 | \$0.0297957 | \$1,172,232 | 39,342,305 | \$0.0259765 | \$1,021,977 |
| 140 | Summer Off-Peak kWh 4B Sec. | 55,740,245 | \$0.0154744 | \$862,547 | 55,740,245 | \$0.0134909 | \$751,985 |
| 141 | Summer Billable kW 4B Sec. | 191,467 | \$25.25 | \$4,834,550 | 191,467 | \$ 31.23 | \$5,979,649 |
| 142 | Summer Billable RKVA 4B Sec. | 8,409 | \$0.27 | \$2,271 | 8,409 | \$0.27 | \$2,271 |
| 143 | Non-Summer Customers 4B Sec. | 822 | \$577.08 | \$474,356 | 822 | \$592.64 | \$487,146 |
| 144 | Non-Summer On-Peak kWh 4B Sec. | 94,404,269 | \$0.0233972 | \$2,208,796 | 94,404,269 | \$0.0203982 | \$1,925,677 |
| 145 | Non-Summer Off-Peak kWh 4B Sec. | 139,816,137 | \$0.0154744 | \$2,163,571 | 139,816,137 | \$0.0134909 | \$1,886,243 |
| 146 | Non-Summer Billable kW 4B Sec. | 494,943 | \$18.14 | \$8,978,272 | 494,943 | \$ 22.53 | \$11,149,630 |
| 147 | Non-Summer Billable RKVA 4B Sec. | 16,454 | \$0.27 | \$4,443 | 16,454 | \$0.27 | \$4,443 |
| 148 | | | | | | | |
| 149 | Post-Rider 8 IIPR Discounts Applicable to Large Power 4B | | | | | | |
| 150 | Summer | 3,887 | (\$15.83) | (\$61,530) | 3,887 | (\$9.50) | (\$36,918) |
| 151 | Non-Summer | 12,880 | (\$4.08) | (\$52,551) | 12,880 | (\$2.45) | (\$31,530) |
| 152 | Summer Months | | | \$21,893,327 | | | \$25,035,317 |
| 153 | Non-Summer Months | | | \$44,829,837 | | | \$51,043,466 |
| 154 | Total Revenue | 1,106,704,902 | | \$66,723,164 | | | \$76,078,783 |
| 155 | Difference From Present Revenues | | | | | | \$9,355,619 |
| 156 | In Percent | | | | | | 14.02% |
| 157 | Target Revenue | | | \$66,723,164 | | | \$76,147,231 |
| 158 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$68,448) |
| 159 | | | | | | | |
| 160 | | | | | | | |
| 161 | 5 - Large Service for Customers >=8,000kW | | | | | | |
| 162 | Summer Customers | 6 | \$3,026.64 | \$18,586 | 6 | \$ 2,498.62 | \$15,343 |
| 163 | Summer On Peak kWh | 7,245,481 | \$0.0326547 | \$236,599 | 7,245,481 | \$0.0267113 | \$193,536 |
| 164 | Summer Off Peak kWh | 11,600,913 | \$0.0144708 | \$167,874 | 11,600,913 | \$0.0118369 | \$137,319 |
| 165 | Summer Billable kW | 49,125 | \$18.74 | \$920,611 | 49,125 | \$ 23.60 | \$1,159,360 |
| 166 | Summer Billable RKVA | 4,992 | \$0.27 | \$1,348 | 4,992 | \$0.27 | \$1,348 |
| 167 | Non-Summer Customers | 18 | \$3,026.64 | \$54,054 | 18 | \$ 2,498.62 | \$44,624 |
| 168 | Non-Summer On Peak kWh | 19,415,531 | \$0.0233067 | \$452,512 | 19,415,531 | \$0.0190647 | \$370,151 |
| 169 | Non-Summer Off Peak kWh | 32,334,642 | \$0.0144708 | \$467,908 | 32,334,642 | \$0.0118369 | \$382,744 |
| 170 | Non-Summer Billable kW | 142,875 | \$11.38 | \$1,625,912 | 142,875 | \$ 14.98 | \$2,140,261 |
| 171 | Non-Summer Billable RKVA | 21,503 | \$0.27 | \$5,806 | 21,503 | \$0.27 | \$5,806 |
| 172 | | | | | | | |
| 173 | Summer Months | | | \$1,345,018 | | | \$1,506,907 |
| 174 | Non-Summer Months | | | \$2,606,192 | | | \$2,943,585 |
| 175 | Total Revenue | 70,596,567 | | \$3,951,210 | | | \$4,450,492 |
| 176 | Difference From Present Revenues | | | | | | \$499,282 |
| 177 | In Percent | | | | | | 12.64% |
| 178 | Target Revenue | | | \$3,951,210 | | | \$4,450,492 |
| 179 | Total Revenue minus Target Revenue | | | \$0 | | | \$0 |
| 180 | | | | | | | |
| 181 | | | | | | | |

16-00276-UT

Public Service Company of New Mexico
Schedule O-2
Proof Of Revenue Analysis: Test Year Period
Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|---|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 182 | 10 - Irrigation | | | | | | |
| 183 | Irrigation 10A | | | | | | |
| 184 | Summer Customers | 366 | \$9.93 | \$3,636 | 366 | \$ 18.33 | \$6,713 |
| 185 | Summer Total kWh | 1,696,099 | \$0.0790071 | \$134,004 | 1,696,099 | \$0.0888863 | \$150,760 |
| 186 | Non-Summer Customers | 1,063 | \$9.93 | \$10,553 | 1,063 | \$ 18.33 | \$19,480 |
| 187 | Non-Summer Total kWh | 2,301,224 | \$0.0720028 | \$165,695 | 2,301,224 | \$0.0810062 | \$186,413 |
| 188 | | | | | | | |
| 189 | Irrigation 10B (TQI) | | | | | | |
| 190 | Summer Customers | 661 | \$7.39 | \$4,885 | 661 | \$ 12.57 | \$8,306 |
| 191 | Summer Customers (Mtr) | 661 | \$2.54 | \$1,679 | 661 | \$ 5.76 | \$3,810 |
| 192 | Summer On Peak kWh | 2,900,445 | \$0.1192932 | \$346,003 | 2,900,445 | \$0.1366551 | \$396,361 |
| 193 | Summer Off Peak kWh | 5,199,480 | \$0.0543285 | \$282,480 | 5,199,480 | \$0.0622354 | \$323,592 |
| 194 | Non-Summer Customers | 1,920 | \$7.39 | \$14,189 | 1,920 | \$ 12.57 | \$24,128 |
| 195 | Non-Summer Customers (Mtr) | 1,920 | \$2.54 | \$4,877 | 1,920 | \$ 5.76 | \$11,066 |
| 196 | Non-Summer On Peak kWh | 3,917,891 | \$0.1091901 | \$427,795 | 3,917,891 | \$0.1250816 | \$490,056 |
| 197 | Non-Summer Off Peak kWh | 7,412,637 | \$0.0543285 | \$402,717 | 7,412,637 | \$0.0622354 | \$461,329 |
| 198 | | | | | | | |
| 199 | Summer Months | | | \$772,687 | | | \$889,541 |
| 200 | Non-Summer Months | | | \$1,025,826 | | | \$1,192,472 |
| 201 | Total Revenue | 23,427,777 | | \$1,798,513 | | | \$2,082,013 |
| 202 | Difference From Present Revenues | | | | | | \$283,500 |
| 203 | In Percent | | | | | | 15.76% |
| 204 | Target Revenue | | | \$1,798,513 | | | \$2,082,013 |
| 205 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$0) |
| 206 | | | | | | | |
| 207 | | | | | | | |
| 208 | 11 - Wtr/Swg Pumping | | | | | | |
| 209 | Summer Customers | 504 | \$442.44 | \$222,784 | 504 | \$ 327.02 | \$164,668 |
| 210 | Summer On Peak kWh | 12,600,011 | \$0.1363239 | \$1,717,683 | 12,600,011 | \$0.1644427 | \$2,071,980 |
| 211 | Summer Off Peak kWh | 40,775,401 | \$0.0263178 | \$1,073,119 | 40,775,401 | \$0.0317462 | \$1,294,466 |
| 212 | Non-Summer Customers | 1,464 | \$442.44 | \$647,938 | 1,464 | \$ 327.02 | \$478,915 |
| 213 | Non-Summer On Peak kWh | 27,170,788 | \$0.0878349 | \$2,386,543 | 27,170,788 | \$0.1059522 | \$2,878,806 |
| 214 | Non-Summer Off Peak kWh | 87,962,256 | \$0.0263178 | \$2,314,973 | 87,962,256 | \$0.0317462 | \$2,792,471 |
| 215 | | | | | | | |
| 216 | Summer Months | | | \$3,013,586 | | | \$3,531,114 |
| 217 | Non-Summer Months | | | \$5,349,454 | | | \$6,150,192 |
| 218 | Total Revenue | 168,508,457 | | \$8,363,040 | | | \$9,681,306 |
| 219 | Difference From Present Revenues | | | | | | \$1,318,266 |
| 220 | In Percent | | | | | | 15.76% |
| 221 | Target Revenue | | | \$8,363,040 | | | \$9,681,306 |
| 222 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$0) |
| 223 | | | | | | | |
| 224 | | | | | | | |
| 225 | 15 - Universities 115 kV | | | | | | |
| 226 | Summer Customers | 3 | \$3,609.00 | \$11,081 | 3 | \$ 4,431.00 | \$13,605 |
| 227 | Summer On Peak kWh | 8,298,219 | \$0.0206640 | \$171,474 | 8,298,219 | \$0.0288527 | \$239,426 |
| 228 | Summer Off Peak kWh | 12,620,849 | \$0.0082494 | \$104,114 | 12,620,849 | \$0.0115184 | \$145,372 |
| 229 | Summer Billable kW | 56,320 | \$20.31 | \$1,143,865 | 56,320 | \$ 20.01 | \$1,127,203 |
| 230 | Summer Billable kVA | 0 | \$0.27 | \$0 | 0 | \$0.27 | \$0 |
| 231 | Substation Back Up Capacity (Contract Charge kW) | 16,801 | \$0.77 | \$12,937 | 16,801 | \$0.77 | \$12,937 |
| 232 | Non-Summer Customers | 9 | \$3,609.00 | \$32,227 | 9 | \$ 4,431.00 | \$39,567 |
| 233 | Non-Summer On Peak kWh | 16,661,882 | \$0.0161506 | \$269,099 | 16,661,882 | \$0.0225507 | \$375,736 |
| 234 | Non-Summer Off Peak kWh | 26,102,931 | \$0.0082494 | \$215,333 | 26,102,931 | \$0.0115184 | \$300,664 |
| 235 | Non-Summer Billable kW | 146,158 | \$12.29 | \$1,796,280 | 146,158 | \$ 13.56 | \$1,981,323 |
| 236 | Non-Summer Billable kVA | 0 | \$0.27 | \$0 | 0 | \$0.27 | \$0 |
| 237 | Substation Back Up Capacity (Contract Charge kW) | 48,863 | \$0.77 | \$37,625 | 48,863 | \$0.77 | \$37,625 |
| 238 | | | | | | | |
| 239 | Summer Months | | | \$1,443,471 | | | \$1,538,542 |
| 240 | Non-Summer Months | | | \$2,350,563 | | | \$2,734,916 |
| 241 | Total Revenue | 63,683,882 | | \$3,794,035 | | | \$4,273,458 |
| 242 | Difference From Present Revenues | | | | | | \$479,423 |
| 243 | In Percent | | | | | | 12.64% |
| 244 | Target Revenue | | | \$3,794,036 | | | \$4,273,458 |
| 245 | Total Revenue minus Target Revenue | | | (\$1) | | | \$0 |
| 246 | | | | | | | |
| 247 | | | | | | | |

16-00276-UT

Public Service Company of New Mexico
Schedule O-2
Proof Of Revenue Analysis: Test Year Period
Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|---|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 248 | 30 - Manufacturing (30 MW) | | | | | | |
| 249 | Summer Customers | 3 | \$23,874.89 | \$73,304 | 3 | \$ 22,462.95 | \$68,969 |
| 250 | Summer On Peak kWh | 33,295,199 | \$0.0115228 | \$383,654 | 33,295,199 | \$0.0124051 | \$413,030 |
| 251 | Summer Off Peak kWh | 59,708,151 | \$0.0056220 | \$335,679 | 59,708,151 | \$0.0060525 | \$361,381 |
| 252 | Summer Billable kW | 128,684 | \$28.79 | \$3,704,815 | 128,684 | \$ 33.84 | \$4,354,967 |
| 253 | Summer Billable RKVA | 11,892 | \$0.27 | \$3,211 | 11,892 | \$0.27 | \$3,211 |
| 254 | Non-Summer Customers | 9 | \$23,874.89 | \$213,195 | 9 | \$ 22,462.95 | \$200,587 |
| 255 | Non-Summer On Peak kWh | 96,897,406 | \$0.0089352 | \$865,798 | 96,897,406 | \$0.0096193 | \$932,084 |
| 256 | Non-Summer Off Peak kWh | 173,765,738 | \$0.0056220 | \$976,911 | 173,765,738 | \$0.0060525 | \$1,051,709 |
| 257 | Non-Summer Billable kW | 374,260 | \$20.35 | \$7,616,189 | 374,260 | \$ 22.92 | \$8,578,874 |
| 258 | Non-Summer Billable RKVA | 33,993 | \$0.27 | \$9,178 | 33,993 | \$0.27 | \$9,178 |
| 259 | | | | | | | |
| 260 | Summer Months | | | \$4,500,663 | | | \$5,201,557 |
| 261 | Non-Summer Months | | | \$9,681,271 | | | \$10,772,431 |
| 262 | Total Revenue | 363,666,494 | | \$14,181,934 | | | \$15,973,989 |
| 263 | Difference From Present Revenues | | | | | | \$1,792,055 |
| 264 | In Percent | | | | | | 12.64% |
| 265 | Target Revenue | | | \$14,181,934 | | | \$15,973,989 |
| 266 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$0) |
| 267 | | | | | | | |
| 268 | | | | | | | |
| 269 | 33 - Large Service for Station Power | | | | | | |
| 270 | Summer Customers | 3 | \$438.38 | \$1,346 | 3 | \$ 455.23 | \$1,398 |
| 271 | Summer On Peak kWh | 280,644 | \$0.0236874 | \$6,648 | 280,644 | \$0.0182298 | \$5,116 |
| 272 | Summer Off Peak kWh | 581,919 | \$0.0117375 | \$6,830 | 581,919 | \$0.0090332 | \$5,257 |
| 273 | Summer Billable kW | 5,495 | \$5.25 | \$28,851 | 5,495 | \$ 7.72 | \$42,421 |
| 274 | Summer Billable RKVA | 6,014 | \$0.27 | \$1,624 | 6,014 | \$0.27 | \$1,624 |
| 275 | Non-Summer Customers | 9 | \$438.38 | \$3,915 | 9 | \$ 455.23 | \$4,065 |
| 276 | Non-Summer On Peak kWh | 914,064 | \$0.0193429 | \$17,681 | 914,064 | \$0.0148863 | \$13,607 |
| 277 | Non-Summer Off Peak kWh | 1,577,767 | \$0.0117375 | \$18,519 | 1,577,767 | \$0.0090332 | \$14,252 |
| 278 | Non-Summer Billable kW | 15,526 | \$3.62 | \$56,202 | 15,526 | \$ 4.88 | \$75,818 |
| 279 | Non-Summer Billable RKVA | 118,615 | \$0.27 | \$32,026 | 118,615 | \$0.27 | \$32,026 |
| 280 | | | | | | | |
| 281 | Summer Months | | | \$45,299 | | | \$55,816 |
| 282 | Non-Summer Months | | | \$128,343 | | | \$139,768 |
| 283 | Total Revenue | 3,354,394 | | \$173,642 | | | \$195,584 |
| 284 | Difference From Present Revenues | | | | | | \$21,942 |
| 285 | In Percent | | | | | | 12.64% |
| 286 | Target Revenue | | | \$173,642 | | | \$195,584 |
| 287 | Total Revenue minus Target Revenue | | | (\$0) | | | \$0 |
| 288 | | | | | | | |
| 289 | | | | | | | |
| 290 | 35 - Large Power Service >=3,000kW | | | | | | |
| 291 | Summer Customers 35B Sub. | 12 | \$2,687.80 | \$33,010 | 12 | \$ 3,331.01 | \$40,909 |
| 292 | Summer On-Peak kWh 35B Sub. | 18,487,920 | \$0.0128509 | \$237,586 | 18,487,920 | \$0.0087851 | \$162,419 |
| 293 | Summer Off-Peak kWh 35B Sub. | 37,376,551 | \$0.0066741 | \$249,455 | 37,376,551 | \$0.0045625 | \$170,532 |
| 294 | Summer Billable kW 35B Sub. | 83,120 | \$24.07 | \$2,000,698 | 83,120 | \$ 27.02 | \$2,245,817 |
| 295 | Summer Billable RKVA 35B Sub. | 5,373 | \$0.27 | \$1,451 | 5,373 | \$0.27 | \$1,451 |
| 296 | Non-Summer Customers 35B Sub. | 36 | \$2,687.80 | \$96,005 | 36 | \$ 3,331.01 | \$118,979 |
| 297 | Non-Summer On-Peak kWh 35B Sub. | 47,732,027 | \$0.0100912 | \$481,673 | 47,732,027 | \$0.0068986 | \$329,282 |
| 298 | Non-Summer Off-Peak kWh 35B Sub. | 102,259,207 | \$0.0066741 | \$682,488 | 102,259,207 | \$0.0045625 | \$466,561 |
| 299 | Non-Summer Billable kW 35B Sub. | 222,249 | \$15.49 | \$3,442,631 | 222,249 | \$ 18.23 | \$4,051,936 |
| 300 | Non-Summer Billable RKVA 35B Sub. | 11,561 | \$0.27 | \$3,122 | 11,561 | \$0.27 | \$3,122 |
| 301 | | | | | | | |
| 302 | Post-Rider 8 IIPR Discounts Applicable to Large Power Service >=3,000kW | | | | | | |
| 303 | Summer | 36,819 | (\$15.83) | (\$582,839) | 36,819 | (\$9.50) | (\$349,703) |
| 304 | Non-Summer | 109,705 | (\$7.38) | (\$809,626) | 109,705 | (\$4.43) | (\$485,775) |
| 305 | Summer Months | | | \$1,939,361 | | | \$2,271,424 |
| 306 | Non-Summer Months | | | \$3,896,293 | | | \$4,484,104 |
| 307 | Total Revenue | 205,855,705 | | \$5,835,654 | | | \$6,755,528 |
| 308 | Difference From Present Revenues | | | | | | \$919,874 |
| 309 | In Percent | | | | | | 15.76% |
| 310 | Target Revenue | | | \$5,835,654 | | | \$7,591,007 |
| 311 | Total Revenue minus Target Revenue | | | \$0 | | | (\$835,479) |
| 312 | | | | | | | |
| 313 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-2

Proof Of Revenue Analysis: Test Year Period

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants B | Present Rates C | Present Revenues D | Proposed Determinants E | Proposed Rates F | Proposed Revenues G |
|----------|--|---------------------------|--------------------|-----------------------|----------------------------|---------------------|------------------------|
| 314 | 36 - Special Service -Renw. Energy Res. | | | | | | |
| 315 | Summer Customers | 3 | \$3,609.00 | \$10,827 | 3 | \$ 2,553.13 | \$7,659 |
| 316 | Summer System Supplied kWh | 8,398,339 | \$0.0055429 | \$46,551 | 8,398,339 | \$0.0073465 | \$61,698 |
| 317 | Summer Cont. to Production kWh (FRNF) | 8,398,339 | \$0.0231074 | \$194,064 | 8,398,339 | \$0.0231074 | \$194,064 |
| 318 | Summer Remaining kWh | 17,660,514 | \$0.00 | \$0 | 17,660,514 | \$0.00 | \$0 |
| 319 | Summer Transmission Demand | 74,500 | \$3.80 | \$283,100 | 74,500 | \$ 4.41 | \$328,731 |
| 320 | Non-Summer Customers | 9 | \$3,609.00 | \$32,481 | 9 | \$ 2,553.13 | \$22,978 |
| 321 | Non-Summer System Supplied kWh | 29,567,919 | \$0.0055429 | \$163,892 | 29,567,919 | \$0.0073465 | \$217,220 |
| 322 | Non-Summer Cont. to Production kWh (FRNF) | 29,567,919 | \$0.0231074 | \$683,238 | 29,567,919 | \$0.0231074 | \$683,238 |
| 323 | Non-Summer Remaining kWh | 43,276,587 | \$0.00 | \$0 | 43,276,587 | \$0.00 | \$0 |
| 324 | Non-Summer Transmission Demand | 194,200 | \$3.80 | \$737,960 | 194,200 | \$ 4.41 | \$856,908 |
| 325 | | | | | | | |
| 326 | Summer Months | | | \$534,542 | | | \$592,153 |
| 327 | Non-Summer Months | | | \$1,617,571 | | | \$1,780,344 |
| 328 | Total Revenue | 37,966,258 | | \$2,152,113 | | | \$2,372,497 |
| 329 | Difference From Present Revenues | | | | | | \$220,384 |
| 330 | In Percent | | | | | | 10.24% |
| 331 | Target Revenue | | | \$2,152,113 | | | \$2,372,497 |
| 332 | Total Revenue minus Target Revenue | | | \$0 | | | (\$0) |
| 333 | | | | | | | |
| 334 | | | | | | | |
| 335 | 6 - Private Lighting | | | | | | |
| 336 | 175W MV Lt (73 kWh) - (LA12) | 30,432 | \$11.39 | \$346,620 | 30,432 | \$13.10 | \$398,659 |
| 337 | 175W MV Lt (73 kWh) - (LA1A) | 14,304 | \$11.39 | \$162,923 | 14,304 | \$13.10 | \$187,382 |
| 338 | 400W MV Lt (162 kWh) - (LAFA) | 2,820 | \$22.55 | \$63,591 | 2,820 | \$26.30 | \$74,166 |
| 339 | 400W MH Lt (162 kWh) - (LAMA) | 3,036 | \$24.54 | \$74,503 | 3,036 | \$28.16 | \$85,494 |
| 340 | 1,000W MH Lt (380 kWh) - (LANA) | 264 | \$53.03 | \$14,000 | 264 | \$61.84 | \$16,326 |
| 341 | 100W HPS Lt (45 kWh) - (LA32) | 62,688 | \$9.15 | \$573,595 | 62,688 | \$10.16 | \$636,910 |
| 342 | 100W HPS Lt (45 kWh) - (LA3A) | 26,604 | \$9.15 | \$243,427 | 26,604 | \$10.16 | \$270,297 |
| 343 | 200W HPS Lt (89 kWh) - (LAOA) | 672 | \$14.94 | \$10,040 | 672 | \$16.83 | \$11,310 |
| 344 | 200W HPS Lt (89 kWh) - (LATA) | 10,128 | \$14.94 | \$151,312 | 10,128 | \$16.83 | \$170,454 |
| 345 | 400W HPS FL (165 kWh) - (LA42) | 22,056 | \$24.99 | \$551,179 | 22,056 | \$28.80 | \$635,213 |
| 346 | 400W HPS FL (165 kWh) (30' Wood Pole) - (LB42) | 6,276 | \$27.98 | \$175,602 | 6,276 | \$31.38 | \$196,941 |
| 347 | 400W HPS FL (165 kWh) (35' Wood Pole) - (LC42) | 8,124 | \$27.98 | \$227,310 | 8,124 | \$31.38 | \$254,931 |
| 348 | 400W HPS FL (165 kWh) (40' Wood Pole) - (LD42) | 180 | \$27.98 | \$5,036 | 180 | \$31.38 | \$5,648 |
| 349 | 400W HPS Lt (165 kWh) - (LA4A) | 300 | \$24.99 | \$7,497 | 300 | \$28.80 | \$8,640 |
| 350 | Pole Charge (wood) - (LOLA) | 20,784 | \$2.99 | \$62,144 | 20,784 | \$2.58 | \$53,623 |
| 351 | 175W MV Lt (73 kWh) - (LA12) | 2,221,536 | | | | | |
| 352 | 175W MV Lt (73 kWh) - (LA1A) | 1,044,192 | | | | | |
| 353 | 400W MV Lt (162 kWh) - (LAFA) | 456,840 | | | | | |
| 354 | 400W MH Lt (162 kWh) - (LAMA) | 2,820,960 | | | | | |
| 355 | 1,000W MH Lt (380 kWh) - (LANA) | 1,197,180 | | | | | |
| 356 | 100W HPS Lt (45 kWh) - (LA32) | 59,808 | | | | | |
| 357 | 100W HPS Lt (45 kWh) - (LA3A) | 901,392 | | | | | |
| 358 | 200W HPS Lt (89 kWh) - (LAOA) | 3,639,240 | | | | | |
| 359 | 200W HPS Lt (89 kWh) - (LATA) | 49,500 | | | | | |
| 360 | 400W HPS FL (165 kWh) - (LA42) | 1,035,540 | | | | | |
| 361 | 400W HPS FL (165 kWh) (30' Wood Pole) - (LB42) | 1,340,460 | | | | | |
| 362 | 400W HPS FL (165 kWh) (35' Wood Pole) - (LC42) | 29,700 | | | | | |
| 363 | 400W HPS FL (165 kWh) (40' Wood Pole) - (LD42) | 491,832 | | | | | |
| 364 | 400W HPS Lt (165 kWh) - (LA4A) | 100,320 | | | | | |
| 365 | Pole Charge (wood) - (LOLA) | 0 | | | | | |
| 366 | | 15,388,500 | | | | | |
| 367 | Total Revenue | | | \$2,668,780 | | | \$3,005,994 |
| 368 | Difference From Present Revenues | | | | | | \$337,214 |
| 369 | In Percent | | | | | | 12.64% |
| 370 | Target Revenue | | | \$2,668,780 | | | \$3,006,012 |
| 371 | Total Revenue minus Target Revenue | | | \$0 | | | (\$18) |
| 372 | | | | | | | |
| 373 | | | | | | | |

Public Service Company of New Mexico
Schedule O-2
Proof Of Revenue Analysis: Test Year Period
Test Period Ending 12/2018

16-00276-UT

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|---|----------------------|---------------|------------------|-----------------------|----------------|-------------------|
| | A | B | C | D | E | F | G |
| 374 | 20 - Streetlighting | | | | | | |
| 375 | Units - Company Owned - 175W Mercury Vapor and Streetlight | 50,628 | \$14.14 | \$715,880 | 50,628 | \$13.81 | \$699,173 |
| 376 | Units - Company Owned - 400W Mercury Vapor Streetlight | 5,604 | \$21.47 | \$120,318 | 5,604 | \$20.78 | \$116,451 |
| 377 | Units - Company Owned - 55W Low Pressure Sodium Street Light | 11,652 | \$12.70 | \$147,980 | 11,652 | \$14.26 | \$166,158 |
| 378 | Units - Company Owned - 135W Low Pressure Sodium Street Light | 288 | \$17.13 | \$4,933 | 288 | \$19.52 | \$5,622 |
| 379 | Units - Company Owned - 70W High Pressure Sodium Street Light | 312 | \$10.95 | \$3,416 | 312 | \$13.15 | \$4,103 |
| 380 | Units - Company Owned - 100W High Pressure Sodium Street Light | 116,160 | \$12.02 | \$1,396,243 | 116,160 | \$14.46 | \$1,679,674 |
| 381 | Units - Company Owned - 200W High Pressure Sodium Street Light | 11,772 | \$14.99 | \$176,462 | 11,772 | \$17.00 | \$200,124 |
| 382 | Units - Company Owned - 250W High Pressure Sodium Street Light | 66,900 | \$17.29 | \$1,156,701 | 66,900 | \$20.22 | \$1,352,718 |
| 383 | Units - Company Owned - 400W High Pressure Sodium Flood Light | 8,844 | \$21.70 | \$191,915 | 8,844 | \$24.68 | \$218,270 |
| 384 | Units - Company Owned - 400W High Pressure Sodium Street Light | 6,168 | \$21.70 | \$133,846 | 6,168 | \$24.68 | \$152,226 |
| 385 | Units - Customer Owned - 175W Mercury Vapor and Streetlight | 28,284 | \$5.54 | \$156,693 | 28,284 | \$5.62 | \$158,956 |
| 386 | Units - Customer Owned - 400W Mercury Vapor Streetlight | 4,608 | \$12.30 | \$56,678 | 4,608 | \$12.47 | \$57,462 |
| 387 | Units - Customer Owned - 55W Low Pressure Sodium Street Light | 0 | \$2.13 | \$0 | 0 | \$2.16 | \$0 |
| 388 | Units - Customer Owned - 135W Low Pressure Sodium Street Light | 0 | \$4.78 | \$0 | 0 | \$4.85 | \$0 |
| 389 | Units - Customer Owned - 70W High Pressure Sodium Street Light | 564 | \$2.35 | \$1,325 | 564 | \$2.39 | \$1,348 |
| 390 | Units - Customer Owned - 100W High Pressure Sodium Street Light | 146,460 | \$3.42 | \$500,893 | 146,460 | \$3.46 | \$506,752 |
| 391 | Units - Customer Owned - 200W High Pressure Sodium Street Light | 0 | \$6.76 | \$0 | 0 | \$6.85 | \$0 |
| 392 | Units - Customer Owned - 250W High Pressure Sodium Street Light | 82,044 | \$8.12 | \$666,197 | 82,044 | \$8.24 | \$676,043 |
| 393 | Units - Customer Owned - 400W High Pressure Sodium Flood Light | 804 | \$12.53 | \$10,074 | 804 | \$12.70 | \$10,211 |
| 394 | Units - Customer Owned - 400W High Pressure Sodium Street Light | 59,808 | \$12.53 | \$749,394 | 59,808 | \$12.70 | \$759,562 |
| 395 | kWh - Customer Owned - Metered | 473,460 | \$0.1940070 | \$91,855 | 473,460 | \$0.2202016 | \$104,257 |
| 396 | kWh - Customer Owned - Metered | 310,428 | \$0.0561839 | \$17,441 | 310,428 | \$0.0606127 | \$18,816 |
| 397 | Units - Customer Owned - Wood Pole | 105,768 | \$4.86 | \$514,032 | 105,768 | \$5.99 | \$633,550 |
| 398 | Units - Customer Owned - Non-Wood Pole | 49,752 | \$9.45 | \$470,156 | 49,752 | \$11.62 | \$578,118 |
| 399 | kWh - Company Owned - 175W Mercury Vapor and Streetlight | 3,695,844 | | \$0 | 3,695,844 | | \$0 |
| 400 | kWh - Company Owned - 400W Mercury Vapor Streetlight | 907,848 | | \$0 | 907,848 | | \$0 |
| 401 | kWh - Company Owned - 55W Low Pressure Sodium Street Light | 326,256 | | \$0 | 326,256 | | \$0 |
| 402 | kWh - Company Owned - 135W Low Pressure Sodium Street Light | 18,144 | | \$0 | 18,144 | | \$0 |
| 403 | kWh - Company Owned - 70W High Pressure Sodium Street Light | 9,672 | | \$0 | 9,672 | | \$0 |
| 404 | kWh - Company Owned - 100W High Pressure Sodium Street Light | 5,227,200 | | \$0 | 5,227,200 | | \$0 |
| 405 | kWh - Company Owned - 200W High Pressure Sodium Street Light | 1,047,708 | | \$0 | 1,047,708 | | \$0 |
| 406 | kWh - Company Owned - 250W High Pressure Sodium Street Light | 7,158,300 | | \$0 | 7,158,300 | | \$0 |
| 407 | kWh - Company Owned - 400W High Pressure Sodium Flood Light | 1,459,260 | | \$0 | 1,459,260 | | \$0 |
| 408 | kWh - Company Owned - 400W High Pressure Sodium Street Light | 1,017,720 | | \$0 | 1,017,720 | | \$0 |
| 409 | kWh - Customer Owned - 175W Mercury Vapor and Streetlight | 2,064,732 | | \$0 | 2,064,732 | | \$0 |
| 410 | kWh - Customer Owned - 400W Mercury Vapor Streetlight | 746,496 | | \$0 | 746,496 | | \$0 |
| 411 | kWh - Customer Owned - 55W Low Pressure Sodium Street Light | 0 | | \$0 | 0 | | \$0 |
| 412 | kWh - Customer Owned - 135W Low Pressure Sodium Street Light | 0 | | \$0 | 0 | | \$0 |
| 413 | kWh - Customer Owned - 70W High Pressure Sodium Street Light | 17,484 | | \$0 | 17,484 | | \$0 |
| 414 | kWh - Customer Owned - 100W High Pressure Sodium Street Light | 6,590,700 | | \$0 | 6,590,700 | | \$0 |
| 415 | kWh - Customer Owned - 200W High Pressure Sodium Street Light | 0 | | \$0 | 0 | | \$0 |
| 416 | kWh - Customer Owned - 250W High Pressure Sodium Street Light | 8,778,708 | | \$0 | 8,778,708 | | \$0 |
| 417 | kWh - Customer Owned - 400W High Pressure Sodium Flood Light | 132,660 | | \$0 | 132,660 | | \$0 |
| 418 | kWh - Customer Owned - 400W High Pressure Sodium Street Light | 9,868,320 | | \$0 | 9,868,320 | | \$0 |
| 419 | CAR Appl. To L225 - Metered Streetlighting (Cust Owned) (per kWh) | 310,428 | \$0.00 | \$0 | 310,428 | \$0.00 | \$0 |
| 420 | CAR Appl. To L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 421 | CAR Appl. To L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 422 | CAR Appl. To L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 423 | CAR Appl. To L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 424 | CAR Appl. To L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 425 | CAR Appl. To L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 426 | CAR Appl. To L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 427 | CAR Appl. To L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 428 | CAR Appl. To L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit) (per Unit) | 948 | \$0.00 | \$0 | 948 | \$0.00 | \$0 |
| 429 | CAR Appl. To L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 430 | CAR Appl. To L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) (per Unit) | 156 | \$0.00 | \$0 | 156 | \$0.00 | \$0 |
| 431 | CAR Appl. To L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 432 | CAR Appl. To L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 433 | CAR Appl. To L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 434 | CAR Appl. To L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 435 | CAR Appl. To L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 436 | CAR Appl. To L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 437 | CAR Appl. To L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 438 | CAR Appl. To L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) (per Unit) | 12 | \$0.00 | \$0 | 12 | \$0.00 | \$0 |
| 439 | CAR Appl. To L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 440 | CAR Appl. To L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) (per Unit) | 684 | \$0.00 | \$0 | 684 | \$0.00 | \$0 |
| 441 | CAR Appl. To L125 - Metered Streetlighting (PNM Owned) (per kWh) | 473,460 | (\$0.0970103) | (\$45,931) | 473,460 | (\$0.0900000) | (\$42,611) |
| 442 | CAR Appl. To L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 3,720 | (\$11.90) | (\$44,268) | 3,720 | (\$11.02) | (\$40,994) |
| 443 | CAR Appl. To L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 120 | (\$16.49) | (\$1,979) | 120 | (\$15.61) | (\$1,873) |
| 444 | CAR Appl. To L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 7,176 | (\$7.04) | (\$50,519) | 7,176 | (\$6.16) | (\$44,204) |
| 445 | CAR Appl. To L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 0 | (\$7.04) | \$0 | 0 | (\$6.16) | \$0 |
| 446 | CAR Appl. To L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 72 | (\$11.90) | (\$857) | 72 | (\$11.02) | (\$793) |
| 447 | CAR Appl. To L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit) (per Unit) | 468 | (\$16.49) | (\$7,717) | 468 | (\$15.61) | (\$7,305) |
| 448 | CAR Appl. To L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit) (per Unit) | 480 | (\$10.34) | (\$4,963) | 480 | (\$8.56) | (\$4,109) |
| 449 | CAR Appl. To L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit) (per Unit) | 12 | (\$12.24) | (\$147) | 12 | (\$10.46) | (\$126) |
| 450 | CAR Appl. To L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit) (per Unit) | 1,212 | (\$5.48) | (\$6,642) | 1,212 | (\$3.70) | (\$4,484) |
| 451 | CAR Appl. To L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit) (per Unit) | 0 | (\$2.79) | \$0 | 0 | (\$1.01) | \$0 |
| 452 | CAR Appl. To L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit) (per Unit) | 24 | (\$12.24) | (\$294) | 24 | (\$10.46) | (\$251) |
| 453 | CAR Appl. To L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 5,280 | (\$7.39) | (\$39,019) | 5,280 | (\$6.51) | (\$34,373) |
| 454 | CAR Appl. To L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 12 | (\$11.98) | (\$144) | 12 | (\$11.10) | (\$133) |
| 455 | CAR Appl. To L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 3,936 | (\$2.53) | (\$9,958) | 3,936 | (\$1.65) | (\$6,494) |
| 456 | CAR Appl. To L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 0 | (\$2.53) | \$0 | 0 | (\$1.65) | \$0 |
| 457 | CAR Appl. To L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 1,260 | (\$7.39) | (\$9,311) | 1,260 | (\$6.51) | (\$8,203) |

16-00276-UT

Public Service Company of New Mexico

Schedule O-2

Proof Of Revenue Analysis: Test Year Period

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | Present Determinants | Present Rates | Present Revenues | Proposed Determinants | Proposed Rates | Proposed Revenues |
|----------|--|----------------------|---------------|-------------------------|-----------------------|----------------|--------------------------|
| | A | B | C | D | E | F | G |
| 458 | CAR Appl. To L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) (per Unit) | 1,164 | (\$11.98) | (\$13,945) | 1,164 | (\$11.10) | (\$12,920) |
| 459 | CAR Appl. To L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) (per Unit) | 12 | (\$7.68) | (\$92) | 12 | (\$5.90) | (\$71) |
| 460 | CAR Appl. To L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) (per Unit) | 12 | (\$2.82) | (\$34) | 12 | (\$1.04) | (\$12) |
| 461 | CAR Appl. To L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit) (per Unit) | 264 | (\$12.27) | (\$3,239) | 264 | (\$10.49) | (\$2,769) |
| 462 | CAR Appl. To L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 7,896 | (\$6.93) | (\$54,719) | 7,896 | (\$6.05) | (\$47,771) |
| 463 | CAR Appl. To L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 72 | (\$2.64) | (\$190) | 72 | (\$1.76) | (\$127) |
| 464 | CAR Appl. To L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 6,912 | (\$2.07) | (\$14,308) | 6,912 | (\$1.19) | (\$8,225) |
| 465 | CAR Appl. To L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 48 | \$0.00 | \$0 | 48 | \$0.00 | \$0 |
| 466 | CAR Appl. To L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 1,332 | (\$3.83) | (\$5,102) | 1,332 | (\$2.95) | (\$3,929) |
| 467 | CAR Appl. To L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) (per Unit) | 1,584 | (\$8.42) | (\$13,337) | 1,584 | (\$7.54) | (\$11,943) |
| 468 | CAR Appl. To L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 1,500 | (\$7.70) | (\$11,550) | 1,500 | (\$6.82) | (\$10,230) |
| 469 | CAR Appl. To L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 1,764 | (\$3.95) | (\$6,968) | 1,764 | (\$3.07) | (\$5,415) |
| 470 | CAR Appl. To L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 1,068 | (\$2.84) | (\$3,033) | 1,068 | (\$1.96) | (\$2,093) |
| 471 | CAR Appl. To L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 472 | CAR Appl. To L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 36 | (\$5.02) | (\$181) | 36 | (\$4.14) | (\$149) |
| 473 | CAR Appl. To L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) (per Unit) | 7,404 | (\$2.98) | (\$22,064) | 7,404 | (\$2.10) | (\$15,548) |
| 474 | CAR Appl. To L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) (per Unit) | 324 | (\$10.61) | (\$3,438) | 324 | (\$8.83) | (\$2,861) |
| 475 | CAR Appl. To L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) (per Unit) | 12 | (\$7.67) | (\$92) | 12 | (\$5.89) | (\$71) |
| 476 | CAR Appl. To L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) (per Unit) | 408 | (\$5.75) | (\$2,346) | 408 | (\$3.97) | (\$1,620) |
| 477 | CAR Appl. To L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) (per Unit) | 0 | \$0.00 | \$0 | 0 | \$0.00 | \$0 |
| 478 | CAR Appl. To L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit) (per Unit) | 36 | (\$7.67) | (\$276) | 36 | (\$5.89) | (\$212) |
| 479 | Total kWh | 49,850,940 | | | | | |
| 480 | Total Revenue | | | \$6,905,774 | | | \$7,777,668 |
| 481 | Difference From Present Revenues | | | | | | \$871,895 |
| 482 | In Percent | | | | | | 12.63% |
| 483 | Target Revenue | | | \$6,905,774 | | | \$7,778,400 |
| 484 | Total Revenue minus Target Revenue | | | (\$0) | | | (\$731) |
| 485 | | | | | | | |
| 486 | | | | | | | |
| 487 | <u>Class Summaries</u> | <u>Energy</u> | | <u>Present Revenues</u> | | | <u>Proposed Revenues</u> |
| 488 | 1 - Residential | 3,164,862,106 | | \$332,143,835 | | | \$384,499,668 |
| 489 | 2 - Small Power | 915,396,797 | | \$97,931,024 | | | \$110,305,765 |
| 490 | 3 - General Power 3B | 1,641,925,784 | | \$122,995,870 | | | \$138,537,850 |
| 491 | 3 - General Power 3C (Low Load Factor) | 210,125,160 | | \$22,768,915 | | | \$25,646,037 |
| 492 | 4 - Large Power | 1,106,704,902 | | \$66,723,164 | | | \$76,078,783 |
| 493 | 5 - Large Service for Customers >=8,000kW | 70,596,567 | | \$3,951,210 | | | \$4,450,492 |
| 494 | 10 - Irrigation | 23,427,777 | | \$1,798,513 | | | \$2,082,013 |
| 495 | 11 - Wtr/Swg Pumping | 168,508,457 | | \$8,363,040 | | | \$9,681,306 |
| 496 | 15 - Universities 115 kV | 63,683,882 | | \$3,794,035 | | | \$4,273,458 |
| 497 | 30 - Manuf. (30 MW) | 363,666,494 | | \$14,181,934 | | | \$15,973,989 |
| 498 | 33 - Station Service | 3,354,394 | | \$173,642 | | | \$195,584 |
| 499 | 35 - Large Power Service >=3,000kW (3 MW) | 205,855,705 | | \$5,835,654 | | | \$6,755,528 |
| 500 | 36 - Special Service -Renw. Energy Res. | 37,966,258 | | \$2,152,113 | | | \$2,372,497 |
| 501 | 6 - Private Lighting | 15,388,500 | | \$2,668,780 | | | \$3,005,994 |
| 502 | 20 - Streetlighting | 49,850,940 | | \$6,905,774 | | | \$7,777,668 |
| 503 | Total | 8,041,313,722 | | \$692,387,503 | | | \$791,636,629 |

Note: Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion of base period adjustments and adjustments from adjusted base period to test period.

PNM Schedule 0-3

Comparison of rates for service under the present and proposed schedules.

This schedule is also being provided electronically, see index for location.

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|--|---|------------|--------------------|---------------------|-----------------|-----------------|
| 1 | <u>1 - Residential</u> | | | | | | |
| 2 | <u>Residential 1A</u> | | | | | | |
| 3 | Summer Customers | | Bills | \$7.00 | \$13.77 | \$6.77 | 96.71% |
| 4 | Summer Block 1 kWh (1st 450 kWh) | | kWh | \$0.0767429 | \$0.0832830 | \$0.0065400 | 8.52% |
| 5 | Summer Block 2 kWh (Next 450 kWh) | | kWh | \$0.1221238 | \$0.1221238 | (\$0.0000000) | 0.00% |
| 6 | Summer Block 3 kWh (All All Other kWh) | | kWh | \$0.1472299 | \$0.1398684 | (\$0.0073614) | -5.00% |
| 7 | Non-Summer Customers | | Bills | \$7.00 | \$13.77 | \$6.77 | 96.71% |
| 8 | Non-Summer Block 1 kWh (1st 450 kWh) | | kWh | \$0.0767429 | \$0.0832830 | \$0.0065400 | 8.52% |
| 9 | Non-Summer Block 2 kWh (Next 450 kWh) | | kWh | \$0.1053759 | \$0.1106447 | \$0.0052688 | 5.00% |
| 10 | Non-Summer Block 3 kWh (All All Other kWh) | | kWh | \$0.1198334 | \$0.1200461 | \$0.0002127 | 0.18% |
| 11 | <u>Residential 1B (TOU)</u> | | | | | | |
| 12 | Summer Customers | | Bills | \$20.81 | \$20.81 | \$0.00 | 0.00% |
| 13 | Summer Customers (Mtr) | | Bills | \$5.29 | \$5.29 | \$0.00 | 0.00% |
| 14 | Summer On Peak kWh | | kWh | \$0.1866117 | \$0.2044460 | \$0.0178343 | 9.56% |
| 15 | Summer Off Peak kWh | | kWh | \$0.0599494 | \$0.0656787 | \$0.0057293 | 9.56% |
| 16 | Non-Summer Customers | | Bills | \$20.81 | \$20.81 | \$0.00 | 0.00% |
| 17 | Non-Summer Customers (Mtr) | | Bills | \$5.29 | \$5.29 | \$0.00 | 0.00% |
| 18 | Non-Summer On Peak kWh | | kWh | \$0.1452852 | \$0.1591699 | \$0.0138848 | 9.56% |
| 19 | Non-Summer Off Peak kWh | | kWh | \$0.0599494 | \$0.0656787 | \$0.0057293 | 9.56% |
| 20 | | | | | | | |
| 21 | | | | | | | |
| 22 | <u>2 - Small Power</u> | | | | | | |
| 23 | <u>Small Power 2A</u> | | | | | | |
| 24 | Summer Customers | | Bills | \$15.53 | \$18.33 | \$2.80 | 18.00% |
| 25 | Summer Total kWh | | kWh | \$0.1123065 | \$0.1258372 | \$0.0135308 | 12.05% |
| 26 | Non-Summer Customers | | Bills | \$15.53 | \$18.33 | \$2.80 | 18.00% |
| 27 | Non-Summer Total kWh | | kWh | \$0.0894494 | \$0.1002264 | \$0.0107769 | 12.05% |
| 28 | <u>Small Power 2B (TOU)</u> | | | | | | |
| 29 | Summer Customers | | Bills | \$7.43 | \$10.08 | \$2.65 | 35.67% |
| 30 | Summer Customers (Mtr) | | Bills | \$8.10 | \$8.25 | \$0.15 | 1.85% |
| 31 | Summer On Peak kWh | | kWh | \$0.2020195 | \$0.2243339 | \$0.0223144 | 11.05% |
| 32 | Summer Off Peak kWh | | kWh | \$0.0581698 | \$0.0645950 | \$0.0064252 | 11.05% |
| 33 | Non-Summer Customers | | Bills | \$7.43 | \$10.08 | \$2.65 | 35.67% |
| 34 | Non-Summer Customers (Mtr) | | Bills | \$8.10 | \$8.25 | \$0.15 | 1.85% |
| 35 | Non-Summer On Peak kWh | | kWh | \$0.1566604 | \$0.1739647 | \$0.0173042 | 11.05% |
| 36 | Non-Summer Off Peak kWh | | kWh | \$0.0581698 | \$0.0645950 | \$0.0064252 | 11.05% |
| 37 | | | | | | | |
| 38 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | A Description | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|---|------------|--------------------|---------------------|-----------------|-----------------|
| 39 | 3 - General Power | | | | | |
| 40 | General Power 3B | | | | | |
| 41 | Summer Customers 3B Pri. | Bills | \$80.64 | \$83.80 | \$3.16 | 3.92% |
| 42 | Summer On-Peak kWh 3B Pri. | kWh | \$0.0324655 | \$0.0294538 | (\$0.0030117) | -9.28% |
| 43 | Summer Off-Peak kWh 3B Pri. | kWh | \$0.0151145 | \$0.0137124 | (\$0.0014021) | -9.28% |
| 44 | Summer Billable kW 3B Pri. | kW | \$24.83 | \$29.35 | \$4.52 | 18.20% |
| 45 | Summer Billable RkVA 3B Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 46 | | | | | | |
| 47 | Non-Summer Customers 3B Pri. | Bills | \$80.64 | \$83.80 | \$3.16 | 3.92% |
| 48 | Non-Summer On-Peak kWh 3B Pri. | kWh | \$0.0268950 | \$0.0244000 | (\$0.0024949) | -9.28% |
| 49 | Non-Summer Off-Peak kWh 3B Pri. | kWh | \$0.0151145 | \$0.0137124 | (\$0.0014021) | -9.28% |
| 50 | Non-Summer Billable kW 3B Pri. | kW | \$18.45 | \$22.90 | \$4.45 | 24.12% |
| 51 | Non-Summer Billable RkVA 3B Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 52 | | | | | | |
| 53 | Summer Customers 3B Sec. | Bills | \$80.64 | \$83.80 | \$3.16 | 3.92% |
| 54 | Summer On-Peak kWh 3B Sec. | kWh | \$0.0324655 | \$0.0294538 | (\$0.0030117) | -9.28% |
| 55 | Summer Off-Peak kWh 3B Sec. | kWh | \$0.0151145 | \$0.0137124 | (\$0.0014021) | -9.28% |
| 56 | Summer Billable kW 3B Sec. | kW | \$25.16 | \$29.68 | \$4.52 | 17.96% |
| 57 | Summer Billable RkVA 3B Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 58 | | | | | | |
| 59 | Non-Summer Customers 3B Sec. | Bills | \$80.64 | \$83.80 | \$3.16 | 3.92% |
| 60 | Non-Summer On-Peak kWh 3B Sec. | kWh | \$0.0268950 | \$0.0244000 | (\$0.0024949) | -9.28% |
| 61 | Non-Summer Off-Peak kWh 3B Sec. | kWh | \$0.0151145 | \$0.0137124 | (\$0.0014021) | -9.28% |
| 62 | Non-Summer Billable kW 3B Sec. | kW | \$18.78 | \$23.23 | \$4.45 | 23.69% |
| 63 | Non-Summer Billable RkVA 3B Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 64 | | | | | | |
| 65 | General Power 3C (Low Load Factor) | | | | | |
| 66 | Summer Customers 3C Pri. | Bills | \$80.64 | \$69.59 | (\$11.05) | -13.70% |
| 67 | Summer On-Peak kWh 3C Pri. | kWh | \$0.1136428 | \$0.1155318 | \$0.0018890 | 1.66% |
| 68 | Summer Off-Peak kWh 3C Pri. | kWh | \$0.0512165 | \$0.0520678 | \$0.0008513 | 1.66% |
| 69 | Summer Billable kW 3C Pri. | kW | \$7.65 | \$10.56 | \$2.91 | 38.04% |
| 70 | Summer Billable RkVA 3C Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 71 | | | | | | |
| 72 | Non-Summer Customers 3C Pri. | Bills | \$80.64 | \$69.59 | (\$11.05) | -13.70% |
| 73 | Non-Summer On-Peak kWh 3C Pri. | kWh | \$0.0856073 | \$0.0870303 | \$0.0014230 | 1.66% |
| 74 | Non-Summer Off-Peak kWh 3C Pri. | kWh | \$0.0512165 | \$0.0520678 | \$0.0008513 | 1.66% |
| 75 | Non-Summer Billable kW 3C Pri. | kW | \$5.63 | \$8.06 | \$2.43 | 43.16% |
| 76 | Non-Summer Billable RkVA 3C Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 77 | | | | | | |
| 78 | Summer Customers 3C Sec. | Bills | \$80.64 | \$69.59 | (\$11.05) | -13.70% |
| 79 | Summer On-Peak kWh 3C Sec. | kWh | \$0.1136428 | \$0.1155318 | \$0.0018890 | 1.66% |
| 80 | Summer Off-Peak kWh 3C Sec. | kWh | \$0.0512165 | \$0.0520678 | \$0.0008513 | 1.66% |
| 81 | Summer Billable kW 3C Sec. | kW | \$7.98 | \$10.89 | \$2.91 | 36.47% |
| 82 | Summer Billable RkVA 3C Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 83 | | | | | | |
| 84 | Non-Summer Customers 3C Sec. | Bills | \$80.64 | \$69.59 | (\$11.05) | -13.70% |
| 85 | Non-Summer On-Peak kWh 3C Sec. | kWh | \$0.0856073 | \$0.0870303 | \$0.0014230 | 1.66% |
| 86 | Non-Summer Off-Peak kWh 3C Sec. | kWh | \$0.0512165 | \$0.0520678 | \$0.0008513 | 1.66% |
| 87 | Non-Summer Billable kW 3C Sec. | kW | \$5.96 | \$8.39 | \$2.43 | 40.77% |
| 88 | Non-Summer Billable RkVA 3C Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 89 | | | | | | |
| 90 | | | | | | |

Public Service Company of New Mexico
Schedule O-3
Comparison of Rates for Service
Test Period Ending 12/2018

16-00276-UT

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | A Description | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|---|------------|--------------------|---------------------|-----------------|-----------------|
| 91 | 4 - Large Power | | | | | |
| 92 | Summer Customers 4B Pri. | Bills | \$577.08 | \$592.64 | \$15.56 | 2.70% |
| 93 | Summer On-Peak kWh 4B Pri. | kWh | \$0.0297957 | \$0.0259765 | (\$0.0038192) | -12.82% |
| 94 | Summer Off-Peak kWh 4B Pri. | kWh | \$0.0154744 | \$0.0134909 | (\$0.0019835) | -12.82% |
| 95 | Summer Billable kW 4B Pri. | kW | \$23.36 | \$29.79 | \$6.43 | 27.53% |
| 96 | Summer Billable RkVA 4B Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 97 | Non-Summer Customers 4B Pri. | Bills | \$577.08 | \$592.64 | \$15.56 | 2.70% |
| 98 | Non-Summer On-Peak kWh 4B Pri. | kWh | \$0.0233972 | \$0.0203982 | (\$0.0029990) | -12.82% |
| 99 | Non-Summer Off-Peak kWh 4B Pri. | kWh | \$0.0154744 | \$0.0134909 | (\$0.0019835) | -12.82% |
| 100 | Non-Summer Billable kW 4B Pri. | kW | \$16.25 | \$21.09 | \$4.84 | 29.78% |
| 101 | Non-Summer Billable RkVA 4B Pri. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 102 | | | | | | |
| 103 | Summer Customers 4B Sec. | Bills | \$577.08 | \$592.64 | \$15.56 | 2.70% |
| 104 | Summer On-Peak kWh 4B Sec. | kWh | \$0.0297957 | \$0.0259765 | (\$0.0038192) | -12.82% |
| 105 | Summer Off-Peak kWh 4B Sec. | kWh | \$0.0154744 | \$0.0134909 | (\$0.0019835) | -12.82% |
| 106 | Summer Billable kW 4B Sec. | kW | \$25.25 | \$31.23 | \$5.98 | 23.69% |
| 107 | Summer Billable RkVA 4B Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 108 | Non-Summer Customers 4B Sec. | Bills | \$577.08 | \$592.64 | \$15.56 | 2.70% |
| 109 | Non-Summer On-Peak kWh 4B Sec. | kWh | \$0.0233972 | \$0.0203982 | (\$0.0029990) | -12.82% |
| 110 | Non-Summer Off-Peak kWh 4B Sec. | kWh | \$0.0154744 | \$0.0134909 | (\$0.0019835) | -12.82% |
| 111 | Non-Summer Billable kW 4B Sec. | kW | \$18.14 | \$22.53 | \$4.38 | 24.17% |
| 112 | Non-Summer Billable RkVA 4B Sec. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 113 | | | | | | |
| 114 | | | | | | |
| 115 | 5 - Large Service for Customers >=8,000kW | | | | | |
| 116 | Summer Customers | Bills | \$3,026.64 | \$2,498.62 | (\$528.02) | -17.45% |
| 117 | Summer On Peak kWh | kWh | \$0.0326547 | \$0.0267113 | (\$0.0059435) | -18.20% |
| 118 | Summer Off Peak kWh | kWh | \$0.0144708 | \$0.0118369 | (\$0.0026338) | -18.20% |
| 119 | Summer Billable kW | kW | \$18.74 | \$23.60 | \$4.86 | 25.93% |
| 120 | Summer Billable RkVA | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 121 | Non-Summer Customers | Bills | \$3,026.64 | \$2,498.62 | (\$528.02) | -17.45% |
| 122 | Non-Summer On Peak kWh | kWh | \$0.0233067 | \$0.0190647 | (\$0.0042420) | -18.20% |
| 123 | Non-Summer Off Peak kWh | kWh | \$0.0144708 | \$0.0118369 | (\$0.0026338) | -18.20% |
| 124 | Non-Summer Billable kW | kW | \$11.38 | \$14.98 | \$3.60 | 31.63% |
| 125 | Non-Summer Billable RkVA | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 126 | | | | | | |
| 127 | | | | | | |

Public Service Company of New Mexico
Schedule O-3
Comparison of Rates for Service
Test Period Ending 12/2018

16-00276-UT

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|--|---|------------|--------------------|---------------------|-----------------|-----------------|
| 128 | <u>10 - Irrigation</u> | | | | | | |
| 129 | <u>Irrigation 10A</u> | | | | | | |
| 130 | Summer Customers | | Bills | \$9.93 | \$18.33 | \$8.40 | 84.59% |
| 131 | Summer Total kWh | | kWh | \$0.0790071 | \$0.0888863 | \$0.0098792 | 12.50% |
| 132 | Non-Summer Customers | | Bills | \$9.93 | \$18.33 | \$8.40 | 84.59% |
| 133 | Non-Summer Total kWh | | kWh | \$0.0720028 | \$0.0810062 | \$0.0090034 | 12.50% |
| 134 | <u>Irrigation 10B (TOU)</u> | | | | | | |
| 135 | Summer Customers | | Bills | \$7.39 | \$12.57 | \$5.17 | 69.97% |
| 136 | Summer Customers (Mtr) | | Bills | \$2.54 | \$5.76 | \$3.23 | 127.21% |
| 137 | Summer On Peak kWh | | kWh | \$0.1192932 | \$0.1366551 | \$0.0173619 | 14.55% |
| 138 | Summer Off Peak kWh | | kWh | \$0.0543285 | \$0.0622354 | \$0.0079070 | 14.55% |
| 139 | Non-Summer Customers | | Bills | \$7.39 | \$12.57 | \$5.17 | 69.97% |
| 140 | Non-Summer Customers (Mtr) | | Bills | \$2.54 | \$5.76 | \$3.23 | 127.21% |
| 141 | Non-Summer On Peak kWh | | kWh | \$0.1091901 | \$0.1250816 | \$0.0158915 | 14.55% |
| 142 | Non-Summer Off Peak kWh | | kWh | \$0.0543285 | \$0.0622354 | \$0.0079070 | 14.55% |
| 143 | | | | | | | |
| 144 | | | | | | | |
| 145 | <u>11 - Wtr/Swg Pumping</u> | | | | | | |
| 146 | Summer Customers | | Bills | \$442.44 | \$327.02 | (\$115.42) | -26.09% |
| 147 | Summer On Peak kWh | | kWh | \$0.1363239 | \$0.1644427 | \$0.0281189 | 20.63% |
| 148 | Summer Off Peak kWh | | kWh | \$0.0263178 | \$0.0317462 | \$0.0054284 | 20.63% |
| 149 | Non-Summer Customers | | Bills | \$442.44 | \$327.02 | (\$115.42) | -26.09% |
| 150 | Non-Summer On Peak kWh | | kWh | \$0.0878349 | \$0.1059522 | \$0.0181173 | 20.63% |
| 151 | Non-Summer Off Peak kWh | | kWh | \$0.0263178 | \$0.0317462 | \$0.0054284 | 20.63% |
| 152 | | | | | | | |
| 153 | | | | | | | |
| 154 | <u>15 - Universities 115 kV</u> | | | | | | |
| 155 | Summer Customers | | Bills | \$3,609.00 | \$4,431.00 | \$822.00 | 22.78% |
| 156 | Summer On Peak kWh | | kWh | \$0.0206640 | \$0.0288527 | \$0.0081887 | 39.63% |
| 157 | Summer Off Peak kWh | | kWh | \$0.0082494 | \$0.0115184 | \$0.0032690 | 39.63% |
| 158 | Summer Billable kW | | kW | \$20.31 | \$20.01 | (\$0.30) | -1.46% |
| 159 | Summer Billable RkVA | | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 160 | Substation Back Up Capacity | | kW | \$0.77 | \$0.77 | \$0.00 | 0.00% |
| 161 | Non-Summer Customers | | Bills | \$3,609.00 | \$4,431.00 | \$822.00 | 22.78% |
| 162 | Non-Summer On Peak kWh | | kWh | \$0.0161506 | \$0.0225507 | \$0.0064001 | 39.63% |
| 163 | Non-Summer Off Peak kWh | | kWh | \$0.0082494 | \$0.0115184 | \$0.0032690 | 39.63% |
| 164 | Non-Summer Billable kW | | kW | \$12.29 | \$13.56 | \$1.27 | 10.30% |
| 165 | Non-Summer Billable RkVA | | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 166 | Substation Back Up Capacity | | kW | \$0.77 | \$0.77 | \$0.00 | 0.00% |
| 167 | | | | | | | |
| 168 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|---|-------|------------|--------------------|---------------------|-----------------|-----------------|
| 169 | 16 - Special Charges | | | | | | |
| 170 | Temporary Service | | | | | | |
| 171 | Overhead Service | | | \$263.00 | \$263.00 | \$0.00 | 0.00% |
| 172 | Underground Service | | | \$50.00 | \$50.00 | \$0.00 | 0.00% |
| 173 | | | | | | | |
| 174 | Collection Charge | | | | | | |
| 175 | Collection Charge | | | \$11.00 | \$11.00 | \$0.00 | 0.00% |
| 176 | | | | | | | |
| 177 | Reconnection Charge | | | | | | |
| 178 | Reconnection Charge (Normal Hours) | | | \$11.00 | \$11.00 | \$0.00 | 0.00% |
| 179 | Reconnection Charge (After Hours) | | | \$15.00 | \$15.00 | \$0.00 | 0.00% |
| 180 | | | | | | | |
| 181 | Return Check Fee | | | | | | |
| 182 | Return Check Fee | | | \$15.00 | \$15.00 | \$0.00 | 0.00% |
| 183 | | | | | | | |
| 184 | Charge For Meter Test | | | | | | |
| 185 | Charge For Meter Test | | | \$21.00 | \$21.00 | \$0.00 | 0.00% |
| 186 | | | | | | | |
| 187 | Connect Charge (Turn On; Service is off) | | | | | | |
| 188 | Connect Charge (Turn On; Service is off) (Normal Hours) | | | \$11.00 | \$11.00 | \$0.00 | 0.00% |
| 189 | Connect Charge (Turn On; Service is off) (After Hours) | | | \$14.00 | \$14.00 | \$0.00 | 0.00% |
| 190 | | | | | | | |
| 191 | Line Extension Estimate (per hour) | | | | | | |
| 192 | Line Extension Estimate (per hour) | | | \$57.00 | \$57.00 | \$0.00 | 0.00% |
| 193 | | | | | | | |
| 194 | Connect Charge (Read Only; service is on.) | | | | | | |
| 195 | Connect Charge (Read Only; service is on.) | | | \$7.00 | \$7.00 | \$0.00 | 0.00% |
| 196 | | | | | | | |
| 197 | Meter Tampering Charge | | | | | | |
| 198 | Meter Tampering Charge | | | \$200.00 | \$200.00 | \$0.00 | 0.00% |
| 199 | | | | | | | |
| 200 | Late Payment Charge | | | | | | |
| 201 | Late Payment Charge | | | 0.667% | 0.667% | 0.000% | 0.00% |
| 202 | | | | | | | |
| 203 | Reconnect at Pole/Transformer Charge | | | | | | |
| 204 | Reconnect at Pole/Transformer Charge | | | \$116.00 | \$116.00 | \$0.00 | 0.00% |
| 205 | | | | | | | |
| 206 | OMR Meter Installation Charge | | | | | | |
| 207 | OMR Meter Installation Charge | | | \$15.00 | \$15.00 | \$0.00 | 0.00% |
| 208 | | | | | | | |
| 209 | | | | | | | |
| 210 | 30 - Manuf. (30 MW) | | | | | | |
| 211 | Summer Customers | Bills | | \$23,874.89 | \$22,462.95 | (\$1,411.94) | -5.91% |
| 212 | Summer On Peak kWh | kWh | | \$0.0115228 | \$0.0124051 | \$0.0008823 | 7.66% |
| 213 | Summer Off Peak kWh | kWh | | \$0.0056220 | \$0.0060525 | \$0.0004305 | 7.66% |
| 214 | Summer Billable kW | kW | | \$28.79 | \$33.84 | \$5.05 | 17.55% |
| 215 | Summer Billable RkVA | RkVA | | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 216 | Non-Summer Customers | Bills | | \$23,874.89 | \$22,462.95 | (\$1,411.94) | -5.91% |
| 217 | Non-Summer On Peak kWh | kWh | | \$0.0089352 | \$0.0096193 | \$0.0006841 | 7.66% |
| 218 | Non-Summer Off Peak kWh | kWh | | \$0.0056220 | \$0.0060525 | \$0.0004305 | 7.66% |
| 219 | Non-Summer Billable kW | kW | | \$20.35 | \$22.92 | \$2.58 | 12.67% |
| 220 | Non-Summer Billable RkVA | RkVA | | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 221 | | | | | | | |
| 222 | | | | | | | |
| 223 | 33 - Large Service for Station Power | | | | | | |
| 224 | Summer Customers | Bills | | \$438.38 | \$455.23 | \$16.85 | 3.84% |
| 225 | Summer On Peak kWh | kWh | | \$0.0236874 | \$0.0182298 | (\$0.0054576) | -23.04% |
| 226 | Summer Off Peak kWh | kWh | | \$0.0117375 | \$0.0090332 | (\$0.0027044) | -23.04% |
| 227 | Summer Billable kW | kW | | \$5.25 | \$7.72 | \$2.47 | 46.99% |
| 228 | Summer Billable RkVA | RkVA | | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 229 | Non-Summer Customers | Bills | | \$438.38 | \$455.23 | \$16.85 | 3.84% |
| 230 | Non-Summer On Peak kWh | kWh | | \$0.0193429 | \$0.0148863 | (\$0.0044567) | -23.04% |
| 231 | Non-Summer Off Peak kWh | kWh | | \$0.0117375 | \$0.0090332 | (\$0.0027044) | -23.04% |
| 232 | Non-Summer Billable kW | kW | | \$3.62 | \$4.88 | \$1.27 | 35.06% |
| 233 | Non-Summer Billable RkVA | RkVA | | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 234 | | | | | | | |
| 235 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | A Description | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|--|------------|--------------------|---------------------|-----------------|-----------------|
| 236 | <u>35 - Large Power Service >=3,000kW</u> | | | | | |
| 237 | Summer Customers 35B Sub. | Bills | \$2,687.80 | \$3,331.01 | \$ 643.21 | 23.93% |
| 238 | Summer On-Peak kWh 35B Sub. | kWh | \$0.0128509 | \$0.0087851 | (\$0.0040658) | -31.64% |
| 239 | Summer Off-Peak kWh 35B Sub. | kWh | \$0.0066741 | \$0.0045625 | (\$0.0021116) | -31.64% |
| 240 | Summer Billable kW 35B Sub. | kW | \$24.07 | \$27.02 | \$ 2.95 | 12.24% |
| 241 | Summer Billable RkVA 35B Sub. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 242 | Non-Summer Customers 35B Sub. | Bills | \$2,687.80 | \$3,331.01 | \$ 643.21 | 23.93% |
| 243 | Non-Summer On-Peak kWh 35B Sub. | kWh | \$0.0100912 | \$0.0068986 | (\$0.0031927) | -31.64% |
| 244 | Non-Summer Off-Peak kWh 35B Sub. | kWh | \$0.0066741 | \$0.0045625 | (\$0.0021116) | -31.64% |
| 245 | Non-Summer Billable kW 35B Sub. | kW | \$15.49 | \$18.23 | \$ 2.74 | 17.66% |
| 246 | Non-Summer Billable RkVA 35B Sub. | RkVA | \$0.27 | \$0.27 | \$0.00 | 0.00% |
| 247 | | | | | | |
| 248 | | | | | | |
| 249 | <u>36 - Special Service -Renewable Energy Resources</u> | | | | | |
| 250 | Summer Customers | Bills | \$3,609.00 | \$2,553.13 | (\$1,055.87) | -29.26% |
| 251 | Summer System Supplied kWh | kWh | \$0.0055429 | \$0.0073465 | \$0.0018036 | 32.54% |
| 252 | Summer Cont. to Production kWh (FRNF) | kWh | \$0.0231074 | \$0.0231074 | \$0.0000000 | 0.00% |
| 253 | Summer Transmission Demand | kW | \$3.80 | \$4.41 | \$0.61 | 16.12% |
| 254 | Non-Summer Customers | Bills | \$3,609.00 | \$2,553.13 | (\$1,055.87) | -29.26% |
| 255 | Non-Summer System Supplied kWh | kWh | \$0.0055429 | \$0.0073465 | \$0.0018036 | 32.54% |
| 256 | Non-Summer Cont. to Production kWh (FRNF) | kWh | \$0.0231074 | \$0.0231074 | \$0.0000000 | 0.00% |
| 257 | Non-Summer Transmission Demand | kW | \$3.80 | \$4.41 | \$0.61 | 16.12% |
| 258 | | | | | | |
| 259 | | | | | | |

Public Service Company of New Mexico
Schedule O-3
Comparison of Rates for Service
Test Period Ending 12/2018

16-00276-UT

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|--|---|------------|--------------------|---------------------|-----------------|-----------------|
| 260 | 6 - Private Lighting | | | | | | |
| 261 | Area Lights | | | | | | |
| 262 | 175W MV Area Light | | Fixed | \$11.39 | \$13.10 | \$1.71 | 15.01% |
| 263 | 400W MV Area Light | | Fixed | \$22.55 | \$26.30 | \$3.75 | 16.63% |
| 264 | 100W HPS Area Light | | Fixed | \$9.15 | \$10.16 | \$1.01 | 11.04% |
| 265 | 200W HPS Area Light | | Fixed | \$14.94 | \$16.83 | \$1.89 | 12.65% |
| 266 | Flood Lights | | | | | | |
| 267 | 200W HPS Flood Light | | Fixed | \$14.94 | \$16.83 | \$1.89 | 12.65% |
| 268 | 400W HPS Flood Light | | Fixed | \$24.99 | \$28.80 | \$3.81 | 15.25% |
| 269 | 400W MH Flood Light | | Fixed | \$24.54 | \$28.16 | \$3.62 | 14.75% |
| 270 | 1,000W MH Flood Light | | Fixed | \$53.03 | \$61.84 | \$8.81 | 16.61% |
| 271 | Poles | | | | | | |
| 272 | Wood Pole | | Fixed | \$2.99 | \$2.58 | (\$0.41) | -13.71% |
| 273 | | | | | | | |
| 274 | | | | | | | |
| 275 | 20 - Streetlighting | | | | | | |
| 276 | A. Unmetered Standard Lights (Company Owned) | | | | | | |
| 277 | Mercury Vapor Lights | | | | | | |
| 278 | 175W Mercury Vapor Street Light | | Fixed | \$14.14 | \$13.81 | (\$0.33) | -2.33% |
| 279 | 400W Mercury Vapor Street Light | | Fixed | \$21.47 | \$20.78 | (\$0.69) | -3.21% |
| 280 | Low Pressure Sodium Street Lights | | | | | | |
| 281 | 55W Low Pressure Sodium Street Light | | Fixed | \$12.70 | \$14.26 | \$1.56 | 12.28% |
| 282 | 135W Low Pressure Sodium Street Light | | Fixed | \$17.13 | \$19.52 | \$2.39 | 13.95% |
| 283 | High Pressure Sodium Street Lights | | | | | | |
| 284 | 70W High Pressure Sodium Street Light | | Fixed | \$10.95 | \$13.15 | \$2.20 | 20.09% |
| 285 | 100W High Pressure Sodium Street Light | | Fixed | \$12.02 | \$14.46 | \$2.44 | 20.30% |
| 286 | 200W High Pressure Sodium Street Light | | Fixed | \$14.99 | \$17.00 | \$2.01 | 13.41% |
| 287 | 250W High Pressure Sodium Street Light | | Fixed | \$17.29 | \$20.22 | \$2.93 | 16.95% |
| 288 | 400W High Pressure Sodium Flood Light | | Fixed | \$21.70 | \$24.68 | \$2.98 | 13.73% |
| 289 | 400W High Pressure Sodium Street Light | | Fixed | \$21.70 | \$24.68 | \$2.98 | 13.73% |
| 290 | A. Unmetered Standard Lights (Customer Owned) | | | | | | |
| 291 | Mercury Vapor Lights | | | | | | |
| 292 | 175W Mercury Vapor Street Light | | Fixed | \$5.54 | \$5.62 | \$0.08 | 1.44% |
| 293 | 400W Mercury Vapor Street Light | | Fixed | \$12.30 | \$12.47 | \$0.17 | 1.38% |
| 294 | Low Pressure Sodium Street Lights | | | | | | |
| 295 | 55W Low Pressure Sodium Street Light | | Fixed | \$2.13 | \$2.16 | \$0.03 | 1.41% |
| 296 | 135W Low Pressure Sodium Street Light | | Fixed | \$4.78 | \$4.85 | \$0.07 | 1.46% |
| 297 | High Pressure Sodium Street Lights | | | | | | |
| 298 | 70W High Pressure Sodium Street Light | | Fixed | \$2.35 | \$2.39 | \$0.04 | 1.70% |
| 299 | 100W High Pressure Sodium Street Light | | Fixed | \$3.42 | \$3.46 | \$0.04 | 1.17% |
| 300 | 200W High Pressure Sodium Street Light | | Fixed | \$6.76 | \$6.85 | \$0.09 | 1.33% |
| 301 | 250W High Pressure Sodium Street Light | | Fixed | \$8.12 | \$8.24 | \$0.12 | 1.48% |
| 302 | 400W High Pressure Sodium Flood Light | | Fixed | \$12.53 | \$12.70 | \$0.17 | 1.36% |
| 303 | 400W High Pressure Sodium Street Light | | Fixed | \$12.53 | \$12.70 | \$0.17 | 1.36% |
| 304 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|--|---|------------|--------------------|---------------------|-----------------|-----------------|
| 305 | | | | | | | |
| 306 | B. Metered Series Street Lighting | | | | | | |
| 307 | Company Owned | | | \$0.1940070 | \$0.2202016 | \$0.0261946 | 13.50% |
| 308 | Customer Owned | | | \$0.0561839 | \$0.0606127 | \$0.0044288 | 7.88% |
| 309 | | | | | | | |
| 310 | | | | | | | |
| 311 | C. Company Owned and Maintained LED Lighting (New Option) | | | | | | |
| 312 | Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.) | | Fixed | \$0.71 | \$0.78 | \$0.07 | 9.86% |
| 313 | Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.) | | Fixed | \$1.42 | \$1.54 | \$0.12 | 8.45% |
| 314 | Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.) | | Fixed | \$2.14 | \$2.32 | \$0.18 | 8.41% |
| 315 | Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.) | | Fixed | \$2.85 | \$3.08 | \$0.23 | 8.07% |
| 316 | Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.) | | Fixed | \$3.56 | \$3.86 | \$0.30 | 8.43% |
| 317 | Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.) | | Fixed | \$4.27 | \$4.62 | \$0.35 | 8.20% |
| 318 | Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.) | | Fixed | \$4.99 | \$5.40 | \$0.41 | 8.22% |
| 319 | Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.) | | Fixed | \$5.70 | \$6.15 | \$0.45 | 7.89% |
| 320 | Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.) | | Fixed | \$6.41 | \$6.93 | \$0.52 | 8.11% |
| 321 | Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.) | | Fixed | \$7.12 | \$7.71 | \$0.59 | 8.29% |
| 322 | Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.) | | Fixed | \$7.84 | \$8.47 | \$0.63 | 8.04% |
| 323 | Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.) | | Fixed | \$8.55 | \$9.25 | \$0.70 | 8.19% |
| 324 | Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.) | | Fixed | \$9.26 | \$10.01 | \$0.75 | 8.10% |
| 325 | Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.) | | Fixed | \$9.97 | \$10.79 | \$0.82 | 8.22% |
| 326 | Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.) | | Fixed | \$10.68 | \$11.55 | \$0.87 | 8.15% |
| 327 | Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.) | | Fixed | \$11.40 | \$12.33 | \$0.93 | 8.16% |
| 328 | Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.) | | Fixed | \$12.11 | \$13.09 | \$0.98 | 8.09% |
| 329 | Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.) | | Fixed | \$12.82 | \$13.87 | \$1.05 | 8.19% |
| 330 | Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.) | | Fixed | \$13.53 | \$14.63 | \$1.10 | 8.13% |
| 331 | Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.) | | Fixed | \$14.25 | \$15.41 | \$1.16 | 8.14% |
| 332 | Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.) | | Fixed | \$14.96 | \$16.19 | \$1.23 | 8.22% |
| 333 | Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.) | | Fixed | \$15.67 | \$16.95 | \$1.28 | 8.17% |
| 334 | Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.) | | Fixed | \$16.38 | \$17.73 | \$1.35 | 8.24% |
| 335 | Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.) | | Fixed | \$17.10 | \$18.48 | \$1.38 | 8.07% |
| 336 | Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.) | | Fixed | \$17.81 | \$19.26 | \$1.45 | 8.14% |
| 337 | Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.) | | Fixed | \$18.52 | \$20.02 | \$1.50 | 8.10% |
| 338 | Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.) | | Fixed | \$19.23 | \$20.80 | \$1.57 | 8.16% |
| 339 | Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.) | | Fixed | \$19.94 | \$21.56 | \$1.62 | 8.12% |
| 340 | Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.) | | Fixed | \$20.66 | \$22.34 | \$1.68 | 8.13% |
| 341 | Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.) | | Fixed | \$21.37 | \$23.12 | \$1.75 | 8.19% |
| 342 | Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.) | | Fixed | \$22.08 | \$23.88 | \$1.80 | 8.15% |
| 343 | Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.) | | Fixed | \$22.79 | \$24.66 | \$1.87 | 8.21% |
| 344 | Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.) | | Fixed | \$23.51 | \$25.42 | \$1.91 | 8.12% |
| 345 | Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.) | | Fixed | \$24.22 | \$26.20 | \$1.98 | 8.18% |
| 346 | Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.) | | Fixed | \$24.93 | \$26.96 | \$2.03 | 8.14% |
| 347 | Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.) | | Fixed | \$25.64 | \$27.74 | \$2.10 | 8.19% |
| 348 | Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.) | | Fixed | \$26.36 | \$28.50 | \$2.14 | 8.12% |
| 349 | Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.) | | Fixed | \$27.07 | \$29.28 | \$2.21 | 8.16% |
| 350 | Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.) | | Fixed | \$27.78 | \$30.03 | \$2.25 | 8.10% |
| 351 | Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.) | | Fixed | \$28.49 | \$30.81 | \$2.32 | 8.14% |
| 352 | | | | | | | |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B Units | C Present Rates | D Proposed Rates | E Difference | F In Percent |
|----------|---|---|------------|--------------------|---------------------|-----------------|-----------------|
| 353 | C. Customer Owned and Maintained Lighting (New Option) | | | | | | |
| 354 | Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.) | | Fixed | \$0.20 | \$0.22 | \$0.02 | 10.00% |
| 355 | Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.) | | Fixed | \$0.40 | \$0.43 | \$0.03 | 7.50% |
| 356 | Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.) | | Fixed | \$0.60 | \$0.65 | \$0.05 | 8.33% |
| 357 | Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.) | | Fixed | \$0.80 | \$0.86 | \$0.06 | 7.50% |
| 358 | Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.) | | Fixed | \$1.00 | \$1.08 | \$0.08 | 8.00% |
| 359 | Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.) | | Fixed | \$1.20 | \$1.29 | \$0.09 | 7.50% |
| 360 | Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.) | | Fixed | \$1.40 | \$1.51 | \$0.11 | 7.86% |
| 361 | Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.) | | Fixed | \$1.60 | \$1.72 | \$0.12 | 7.50% |
| 362 | Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.) | | Fixed | \$1.80 | \$1.94 | \$0.14 | 7.78% |
| 363 | Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.) | | Fixed | \$2.00 | \$2.16 | \$0.16 | 8.00% |
| 364 | Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.) | | Fixed | \$2.20 | \$2.37 | \$0.17 | 7.73% |
| 365 | Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.) | | Fixed | \$2.40 | \$2.59 | \$0.19 | 7.92% |
| 366 | Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.) | | Fixed | \$2.60 | \$2.80 | \$0.20 | 7.69% |
| 367 | Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.) | | Fixed | \$2.80 | \$3.02 | \$0.22 | 7.86% |
| 368 | Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.) | | Fixed | \$3.00 | \$3.23 | \$0.23 | 7.67% |
| 369 | Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.) | | Fixed | \$3.20 | \$3.45 | \$0.25 | 7.81% |
| 370 | Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.) | | Fixed | \$3.40 | \$3.66 | \$0.26 | 7.65% |
| 371 | Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.) | | Fixed | \$3.60 | \$3.88 | \$0.28 | 7.78% |
| 372 | Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.) | | Fixed | \$3.79 | \$4.09 | \$0.30 | 7.92% |
| 373 | Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.) | | Fixed | \$3.99 | \$4.31 | \$0.32 | 8.02% |
| 374 | Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.) | | Fixed | \$4.19 | \$4.53 | \$0.34 | 8.11% |
| 375 | Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.) | | Fixed | \$4.39 | \$4.74 | \$0.35 | 7.97% |
| 376 | Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.) | | Fixed | \$4.59 | \$4.96 | \$0.37 | 8.06% |
| 377 | Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.) | | Fixed | \$4.79 | \$5.17 | \$0.38 | 7.93% |
| 378 | Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.) | | Fixed | \$4.99 | \$5.39 | \$0.40 | 8.02% |
| 379 | Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.) | | Fixed | \$5.19 | \$5.60 | \$0.41 | 7.90% |
| 380 | Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.) | | Fixed | \$5.39 | \$5.82 | \$0.43 | 7.98% |
| 381 | Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.) | | Fixed | \$5.59 | \$6.03 | \$0.44 | 7.87% |
| 382 | Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.) | | Fixed | \$5.79 | \$6.25 | \$0.46 | 7.94% |
| 383 | Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.) | | Fixed | \$5.99 | \$6.47 | \$0.48 | 8.01% |
| 384 | Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.) | | Fixed | \$6.19 | \$6.68 | \$0.49 | 7.92% |
| 385 | Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.) | | Fixed | \$6.39 | \$6.90 | \$0.51 | 7.98% |
| 386 | Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.) | | Fixed | \$6.59 | \$7.11 | \$0.52 | 7.89% |
| 387 | Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.) | | Fixed | \$6.79 | \$7.33 | \$0.54 | 7.95% |
| 388 | Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.) | | Fixed | \$6.99 | \$7.54 | \$0.55 | 7.87% |
| 389 | Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.) | | Fixed | \$7.19 | \$7.76 | \$0.57 | 7.93% |
| 390 | Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.) | | Fixed | \$7.39 | \$7.97 | \$0.58 | 7.85% |
| 391 | Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.) | | Fixed | \$7.59 | \$8.19 | \$0.60 | 7.91% |
| 392 | Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.) | | Fixed | \$7.79 | \$8.40 | \$0.61 | 7.83% |
| 393 | Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.) | | Fixed | \$7.99 | \$8.62 | \$0.63 | 7.88% |
| 352 | | | | | | | |
| 353 | D. Pole Charge | | | | | | |
| 354 | Wood Pole | | Fixed | \$4.86 | \$5.99 | \$1.13 | 23.25% |
| 355 | Non-Wood Pole | | Fixed | \$9.45 | \$11.62 | \$2.17 | 22.96% |
| 356 | | | | | | | |
| 357 | | | | | | | |
| 358 | Rider 35 CAR Applied to Rate 20 - Streetlighting | | | | | | |
| 359 | CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned) | | kWh | \$0.0000000 | \$0.0000000 | \$0.0000000 | N/A |
| 360 | CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | | kWh | \$0.00 | \$0.00 | \$0.00 | N/A |
| 361 | CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 362 | CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 363 | CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 364 | CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 365 | CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 366 | CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 367 | CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 368 | CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 369 | CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 370 | CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 371 | CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 372 | CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 373 | CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 374 | CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 375 | CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 376 | CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 377 | CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |

Public Service Company of New Mexico

16-00276-UT

Schedule O-3

Comparison of Rates for Service

Test Period Ending 12/2018

Seasons: Summer = Jun-Aug, Non-Summer: Sep-May.

| Line No. | Description | A | B | C | D | E | F |
|----------|--|---|-------|---------------|----------------|-------------|------------|
| | | | Units | Present Rates | Proposed Rates | Difference | In Percent |
| 378 | CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 379 | CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 380 | CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 381 | CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned) | | Fixed | (\$0.0970103) | (\$0.0900000) | \$0.0070103 | -7.23% |
| 382 | CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$11.90) | (\$11.02) | \$0.88 | -7.39% |
| 383 | CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$16.49) | (\$15.61) | \$0.88 | -5.34% |
| 384 | CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$7.04) | (\$6.16) | \$0.88 | -12.50% |
| 385 | CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$7.04) | (\$6.16) | \$0.88 | -12.50% |
| 386 | CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$11.90) | (\$11.02) | \$0.88 | -7.39% |
| 387 | CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit) | | Fixed | (\$16.49) | (\$15.61) | \$0.88 | -5.34% |
| 388 | CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | | Fixed | (\$10.34) | (\$8.56) | \$1.78 | -17.21% |
| 389 | CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | | Fixed | (\$12.24) | (\$10.46) | \$1.78 | -14.54% |
| 390 | CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | | Fixed | (\$5.48) | (\$3.70) | \$1.78 | -32.48% |
| 391 | CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit) | | Fixed | (\$2.79) | (\$1.01) | \$1.78 | -63.80% |
| 392 | CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit) | | Fixed | (\$12.24) | (\$10.46) | \$1.78 | -14.54% |
| 393 | CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$7.39) | (\$6.51) | \$0.88 | -11.91% |
| 394 | CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$11.98) | (\$11.10) | \$0.88 | -7.35% |
| 395 | CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$2.53) | (\$1.65) | \$0.88 | -34.78% |
| 396 | CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$2.53) | (\$1.65) | \$0.88 | -34.78% |
| 397 | CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$7.39) | (\$6.51) | \$0.88 | -11.91% |
| 398 | CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit) | | Fixed | (\$11.98) | (\$11.10) | \$0.88 | -7.35% |
| 399 | CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) | | Fixed | (\$7.68) | (\$5.90) | \$1.78 | -23.18% |
| 400 | CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit) | | Fixed | (\$2.82) | (\$1.04) | \$1.78 | -63.12% |
| 401 | CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit) | | Fixed | (\$12.27) | (\$10.49) | \$1.78 | -14.51% |
| 402 | CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | (\$6.93) | (\$6.05) | \$0.88 | -12.70% |
| 403 | CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | (\$2.64) | (\$1.76) | \$0.88 | -33.33% |
| 404 | CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | (\$2.07) | (\$1.19) | \$0.88 | -42.51% |
| 405 | CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 406 | CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | (\$3.83) | (\$2.95) | \$0.88 | -22.98% |
| 407 | CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit) | | Fixed | (\$8.42) | (\$7.54) | \$0.88 | -10.45% |
| 408 | CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | (\$7.70) | (\$6.82) | \$0.88 | -11.43% |
| 409 | CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | (\$3.95) | (\$3.07) | \$0.88 | -22.28% |
| 410 | CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | (\$2.84) | (\$1.96) | \$0.88 | -30.99% |
| 411 | CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 412 | CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | (\$5.02) | (\$4.14) | \$0.88 | -17.53% |
| 413 | CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit) | | Fixed | (\$2.98) | (\$2.10) | \$0.88 | -29.53% |
| 414 | CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | | Fixed | (\$10.61) | (\$8.83) | \$1.78 | -16.78% |
| 415 | CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | | Fixed | (\$7.67) | (\$5.89) | \$1.78 | -23.21% |
| 416 | CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | | Fixed | (\$5.75) | (\$3.97) | \$1.78 | -30.96% |
| 417 | CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit) | | Fixed | \$0.00 | \$0.00 | \$0.00 | N/A |
| 418 | CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit) | | Fixed | (\$7.67) | (\$5.89) | \$1.78 | -23.21% |
| 419 | | | | | | | |
| 420 | | | | | | | |
| 421 | Other Riders | | | | | | |
| 422 | | | | | | | |
| 423 | Rider 8 - Transitional Incremental Interruptible Power Applicable to Rate Nos. 3C, 4B and 35B | | | | | | |
| 424 | Summer Months | | | | | | |
| 425 | Demand Discount (Substation Level) | | kW | \$15.83 | \$9.50 | (\$6.33) | -40.00% |
| 426 | Demand Discount (Primary Distribution Level) | | kW | \$15.83 | \$9.50 | (\$6.33) | -40.00% |
| 427 | Demand Discount (Secondary Distribution Level) | | kW | \$6.85 | \$4.11 | (\$2.74) | -40.00% |
| 428 | Non-Summer Months | | | | | | |
| 429 | Demand Discount (Substation Level) | | kW | \$7.38 | \$4.43 | (\$2.95) | -40.00% |
| 430 | Demand Discount (Primary Distribution Level) | | kW | \$4.08 | \$2.45 | (\$1.63) | -40.00% |
| 431 | Demand Discount (Secondary Distribution Level) | | kW | \$0.38 | \$0.23 | (\$0.15) | -40.00% |
| 432 | | | | | | | |
| 433 | | | | | | | |
| 434 | Rider 48 - Lost Contribution to Fixed Costs | | | | | | |
| 435 | Residential 1A/1B | | | | | | |
| 436 | Authorized Fixed Cost Recovery Factor | | kWh | N/A | \$ 0.0909024 | N/A | N/A |
| 437 | | | | | | | |
| 438 | Small Power 2A/2B | | | | | | |
| 439 | Authorized Fixed Cost Recovery Factor | | kWh | N/A | \$ 0.1007957 | N/A | N/A |
| 440 | | | | | | | |
| 441 | | | | | | | |

PNM Schedule O-4

Explanation of proposed changes to existing rate schedules.

Public Service Company of New Mexico
Schedule O-4
Explanation of Proposed Changes to Existing Rate Schedules
Base Period Ending June 30, 2016
Test Period Ending December 31, 2018

21st Revised 1A – Residential Service

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

21st Revised 1B – Residential Service

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

22nd Revised 2A – Small Power Service

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

22nd Revised 2B – Small Power Service Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

21st Revised 3B – General Power Service Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

4th Revised 3C – General Power Service (Low Load Factor) Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

20th Revised 4B – Large Power Service Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

Public Service Company of New Mexico
Schedule O-4
Explanation of Proposed Changes to Existing Rate Schedules
Base Period Ending June 30, 2016
Test Period Ending December 31, 2018

22nd Revised 5B – Large Service for Customers \geq 8,000 kW Minimum at 115kV, 69kV, or 34.5 kV

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

14th Revised 6 – Private Area Lighting Service

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

20th Revised 10A – Irrigation Service

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

20th Revised 10B – Irrigation Service Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

20th Revised 11B – Water and Sewage Pumping Time-of-Use Rate

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

10th Revised Rate 15B – Large Service for Public Universities \geq 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

16th Revised Rate 20 – Integrated System Streetlighting and Floodlighting Service New Installations

Edits to the language in this tariff were made as agreed to in a meeting with streetlighting stakeholders that was held by PNM on October 24, 2016. Revisions to section C and the definitions were made in order to accommodate the stakeholders request for 100,000 hour

Public Service Company of New Mexico

Schedule O-4

Explanation of Proposed Changes to Existing Rate Schedules

Base Period Ending June 30, 2016

Test Period Ending December 31, 2018

lighting and expansion of lighting range options. Additional explanation of these changes can be found in the Direct Testimony of PNM Witness Aguirre. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

10th Revised 30B – Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

2nd Revised 33B – Large Service for Station Power (Time-of-Use)

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

1st Revised 35B – Large Power Service \geq 3,000kW

The only changes made to this tariff are to the rates which are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

Original 36B – Large Power Service \geq 3,000kW

The only changes made to this tariff are the rates, which are being made to the rates PNM will be implementing in a compliance filing pursuant to NMPRC Case No. 16-00191-UT in the near future. Changes to the soon to be implemented rates are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

13th Revised Rider 8 – Transitional Incremental Interruptible Power Rate Applicable to Rate Nos. 3C, 4B and 35B

This Rider was renamed and revised as explained in the Direct Testimony of Stella Chan. A redline version of the tariff, showing the edits PNM is proposing has been provided as PNM Exhibit SC-8. Additionally the changes and new rates are reflected in the Advice Notice filed with this application. (The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

Public Service Company of New Mexico
Schedule O-4
Explanation of Proposed Changes to Existing Rate Schedules
Base Period Ending June 30, 2016
Test Period Ending December 31, 2018

**6th Revised Rider 23 – Fuel and Purchased Power Costs Adjustment Clause (“FPPCAC”)
Applicable to Retail Energy Rate Schedules**

The only changes made to this tariff are to the voltage adjustment factors which are reflected in the Advice Notice filed with this application. (There is no difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice)

5th Revised Rider 35 – Consolidation Adjustment Rider

Certain rates in this rider have been updated as reflected in the Advice Notice filed with this application.

The following rates in this rider have been deleted. These rates were deleted because PNM does not have any customers who have company owned mercury vapor lighting at this voltage. PNM will not have any customers who can take service under this rate in the future because the Company will not install this type of lighting going forward.

| | |
|--|-----------|
| L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh) | (\$20.18) |
| L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh) | (\$20.18) |

(The sole difference between the proposed tariff and the sample Phase I tariff attached to the Advice Notice are to the rates.)

Original Rider 48 – Lost Contribution to Fixed Costs Applicable to Retail Rate Schedules 1A, 1B, 2A, and 2B

This is a newly proposed rider. The request for this rider is contained in the testimony of PNM Witnesses Ortiz, and Aguirre. A copy of this rate can be viewed in PNM Exhibit JCA-11.