

Construction program and sources of construction funds.

# PNM 530 Schedules J Series

Schedule J-1: Construction program.

Schedule J-2: Sources of construction funds.

# PNM Schedule J-1

Construction program.

*This schedule is also being provided electronically, see index for location.*

	A	B	C	D	E	F
1	Public Service Company of New Mexico					
2	Schedule J-1					
3	Construction Program					
4	Base Period Ending 6/30/2016					
5	Test Period Ending 12/31/2018					
6						
7	Description	Base Period Jul-15 - Jun-16	Linkage Jul-16 - Jun 17	Linkage Jan-17 - Dec-17	Test Period Jan-18 - Dec-18	Reference
8		(\$ in millions)				
9						
10	Production	\$ 198.4	\$ 87.5	\$ 100.9	\$ 78.3	
11	Production AFUDC, incl. capital interest (1)	8.8	5.3	8.0	3.6	
12	Total Production	207.2	92.8	108.9	82.0	
13						
14	PNM Transmission	59.3	75.0	87.4	47.1	
15	PNM Transmission AFUDC, incl. capital interest (1)	5.5	3.1	3.8	2.2	
16	Total PNM Transmission	64.8	78.1	91.2	49.3	
17						
18	PNM Distribution	53.1	64.2	70.0	63.0	
19	PNM Distribution AFUDC, incl. capital interest (1)	1.1	0.5	0.8	0.8	
20	Total PNM Distribution	54.2	64.7	70.8	63.8	
21						
22	General/Intangible	9.3	7.0	8.2	6.5	
23	General/Intangible AFUDC, incl. capital interest (1)	0.3	0.2	0.3	0.2	
24	Total General/Intangible	9.6	7.2	8.5	6.6	
25						
26	Nuclear Fuel	25.2	28.3	24.0	24.7	
27	Nuclear Fuel AFUDC	1.9	3.1	4.6	4.6	
28	Total Nuclear Fuel	27.1	31.4	28.7	29.3	
29						
30	Corporate	27.3	38.7	22.7	14.1	
31	Corporate AFUDC, incl. capital interest (1)	0.9	0.6	0.4	0.3	
32	Total Corporate	28.1	39.3	23.1	14.4	
33						
34	Total Construction	372.6	300.7	313.3	233.7	
35	Total AFUDC, incl. capital interest	18.5	12.7	17.9	11.6	
36	Total Electric Utility	\$ 391.0	\$ 313.4	\$ 331.2	\$ 245.4	
37						
38		Notes:				
39		Note 1 - Includes adjustment to remove AFUDC for the period of October 2016 through February 2017 on CWIP balances included in rate base in the 2015 Rate Case.				
40		Please see testimony of PNM Witnesses Olson, Mechenbier, and Mendez for detail of construction program costs.				
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70	This schedule is sponsored by PNM Witness Monroy					

# PNM Schedules J-2

Sources of construction funds.

*This schedule is also being provided electronically, see index for location.*

	A	B	C	D	E	F
1	Public Service Company of New Mexico					
2	Schedule J-2					
3	Sources of Construction Funds					
4	Base Period Ending 6/30/2016					
5	Test Period Ending 12/31/2018					
6						
7	Description	Base Period Jul-15 - Jun-16	Linkage Jul-16 - Jun 17	Linkage Jan-17 - Dec-17	Test Period Jan-18 - Dec-18	Reference
8		(\$ in millions)				
9						
10	Short Term Debt (internal cash)	\$ 84.6	\$ 45.1	\$ 40.9	\$ 63.7	
11						
12	Long Term Debt	103.5	90.1	94.6	59.2	
13						
14	Equity	184.5	165.5	177.8	110.8	
15						
16	Projected Funds Available	\$ 372.6	\$ 300.7	\$ 313.3	\$ 233.7	
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18						
19		Notes:				
20		Please refer to Rule 530 G-series schedules for anticipated cost rates.				
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66	This schedule is sponsored by PNM Witness Monroy					