

Summaries of the proposed cost of service.

PNM 530 Schedules A Series

Schedule A-1: Summary of the overall cost of service and the claimed revenue deficiency.

Schedule A-2: Summary of the revenue increase or decrease at the proposed rates by rate classes.

Schedule A-3: Summary of the cost of service adjustments by functional classification.

Schedule A-4: Summary of Rate Base.

Schedule A-5: Summary of total capitalization and the weighted average cost of capital.

PNM Schedule A-1

Summary of the overall cost of service and the claimed revenue deficiency.

This schedule is also being provided electronically, see index for location.

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule A-1								
3	Summary of the Overall Cost-of-Service and Claimed Revenue Deficiency								
4	Base Period Ending 6/30/2016								
5	Test Period Ending 12/31/2018								
6									
7	Description	Total Company Base Period	Total Company Base Period Adjustments	Total Company Adjusted Base	Adjustments from Base to Test Period	Total Company Test Period	PNM Retail Adjusted Base Period	PNM Retail Test Period	Reference - See Notes below
8									
9	Total Rate Base	2,973,390,064	(202,577,370)	2,770,812,695	2,759,687	2,773,572,382	2,327,814,669	2,381,200,287	
10									
11	Return on Rate Base	226,809,679	(15,452,567)	211,357,112	(3,156,096)	208,201,016	177,565,299	178,747,208	
12									
13	Allowable Federal Income Tax	64,405,146	(2,504,672)	61,900,473	10,733,804	72,634,277	51,978,538	62,313,020	
14									
15	Allowable State Income Tax	14,592,832	(616,699)	13,976,134	(1,859,289)	12,116,845	12,823,151	11,260,496	
16									
17	Operations & Maintenance Expenses								
18	Base Fuel, Net of Off-System Sales	165,127,737	12,637,965	177,765,701	(9,395,971)	168,369,730	177,752,491	140,986,737	
19	O&M, Excluding Base Fuel, Net of Off-System Sales	502,201,459	(132,410,135)	369,791,323	26,727,690	396,519,014	312,193,280	361,893,074	
20	Operations & Maintenance Expenses	667,329,195	(119,772,171)	547,557,024	17,331,719	564,888,744	489,945,771	502,879,812	
21									
22	Depreciation & Amortization Expenses	112,445,934	36,848,626	149,294,559	3,758,576	153,053,135	124,925,643	131,311,805	
23									
24	Taxes Other Than Income	36,756,052	3,840,324	40,596,376	3,670,920	44,267,297	33,675,661	37,944,740	
25									
26	Other Allowable Expenses	8,973,878	-	8,973,878	8,029,739	17,003,617	7,363,291	18,160,549	
27									
28	Revenue Credits	(16,240,786)	1,003,466	(15,237,320)	(431,060)	(15,668,379)	(14,444,080)	(14,712,587)	
29									
30	Revenue Tax	5,178,619	781	5,179,400	193,656	5,373,056	4,494,937	4,719,075	
31									
32	Revenue Requirements								
33	Fuel (FPPCAC) Revenue requirements	165,127,737	12,637,965	177,765,701	(9,395,971)	168,369,730	177,752,491	140,986,737	
34	Non-Fuel revenue requirements	955,122,812	(109,290,876)	845,831,936	47,667,942	893,499,878	710,575,721	791,637,379	
35	Total Revenue Requirement	1,120,250,549	(96,652,912)	1,023,597,637	38,271,971	1,061,869,608	888,328,212	932,624,117	
36									
37	Unadjusted Base Period Existing Revenues - PNM Retail						821,755,756		
38	Adjusted Base Period Existing Revenues - PNM Retail						881,858,808		
39	Test Period Existing Revenues - PNM Retail							833,374,242	
40	Revenue Deficiency						6,469,404	99,249,874	
41		Notes:							
42		Column B - Please refer to PNM Exhibit HEM-3 COS Base Adj, Column F							
43		Column D - Please refer to PNM Exhibit HEM-3 COS BASE, Column G							
44		Column F - Please refer to PNM Exhibit HEM-3 COS Test, Column I							
45		Column G - Please refer to PNM Exhibit HEM-3 COS BASE, Column H							
46		Column H - Please refer to PNM Exhibit HEM-3 COS Test, Column J							
47		Please see Rule 530 Schedule I-2 for the resulting return.							
48									
49		Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion							
50		of base period adjustments and adjustments from adjusted base period to test period.							
51		Base period data is historical information from the Company's Book Balance Amounts.							
52	This schedule is sponsored by PNM Witness Monroy								

PNM Schedule A-2

Summary of the revenue increase or decrease at the proposed rates by rate classes.

This schedule is also being provided electronically, see index for location.

Public Service Company of New Mexico

Schedule A-2

Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending 12/31/2018

A		B		C	D
		Base Revenue Under Existing Rates			
Line No.	Tariff Class	Non Fuel	Fuel	Total	
PNM Consolidated					
1	1 - Residential	\$ 332,143,835	\$ -	\$ 332,143,835	
2	2 - Small Power	\$ 97,931,024	\$ -	\$ 97,931,024	
3	3 - General Power 3B	\$ 122,995,870	\$ -	\$ 122,995,870	
4	3 - General Power 3C	\$ 22,768,915	\$ -	\$ 22,768,915	
5	4 - Large Power	\$ 66,723,164	\$ -	\$ 66,723,164	
6	5 - Large Service for Customers >=8,000kW	\$ 3,951,210	\$ -	\$ 3,951,210	
7	10 - Irrigation	\$ 1,798,513	\$ -	\$ 1,798,513	
8	11 - Wtr/Swg Pumping	\$ 8,363,040	\$ -	\$ 8,363,040	
9	15 - Universities 115 kV	\$ 3,794,036	\$ -	\$ 3,794,036	
10	30 - Manufacturing (30 MW)	\$ 14,181,934	\$ -	\$ 14,181,934	
11	33 -Large Service for Station Power1	\$ 173,642	\$ -	\$ 173,642	
12	35 - Large Power Service >=3,000kW2	\$ 5,835,654	\$ -	\$ 5,835,654	
13	36B - Special Service Rate Renew. Energy Res. (1)	\$ 2,152,113	\$ -	\$ 2,152,113	
14	6 - Private Lighting	\$ 2,668,780	\$ -	\$ 2,668,780	
15	20 - Streetlighting	\$ 6,905,774	\$ -	\$ 6,905,774	
16	Tariff Class Totals	\$ 692,387,504	\$ -	\$ 692,387,504	

Line No.	Tariff Class	Base Revenue Under Proposed Rates			
		Non Fuel	Fuel	Total	
PNM Consolidated					
17	1 - Residential	\$ 384,499,668	\$ -	\$ 384,499,668	
18	2 - Small Power	\$ 110,305,765	\$ -	\$ 110,305,765	
19	3 - General Power 3B	\$ 138,537,850	\$ -	\$ 138,537,850	
20	3 - General Power 3C	\$ 25,646,037	\$ -	\$ 25,646,037	
21	4 - Large Power	\$ 76,078,783	\$ -	\$ 76,078,783	
22	5 - Large Service for Customers >=8,000kW	\$ 4,450,492	\$ -	\$ 4,450,492	
23	10 - Irrigation	\$ 2,082,013	\$ -	\$ 2,082,013	
24	11 - Wtr/Swg Pumping	\$ 9,681,306	\$ -	\$ 9,681,306	
25	15 - Universities 115 kV	\$ 4,273,458	\$ -	\$ 4,273,458	
26	30 - Manufacturing (30 MW)	\$ 15,973,989	\$ -	\$ 15,973,989	
27	33 -Large Service for Station Power1	\$ 195,584	\$ -	\$ 195,584	
28	35 - Large Power Service >=3,000kW2	\$ 6,755,528	\$ -	\$ 6,755,528	
29	36B - Special Service Rate Renew. Energy Res. (1)	\$ 2,372,497	\$ -	\$ 2,372,497	
30	6 - Private Lighting	\$ 3,006,012	\$ -	\$ 3,006,012	
31	20 - Streetlighting	\$ 7,778,400	\$ -	\$ 7,778,400	
32	Tariff Class Totals	\$ 791,637,379	\$ -	\$ 791,637,379	

(1) Includes Contribution to Production Revenues. See table SAV-3.

Public Service Company of New Mexico

Schedule A-2

Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending 12/31/2018

A		B	C	D
		FPPCAC Revenue Under Existing Rates(2)		
Line No.	Tariff Class	FPPCAC		Total
PNM Consolidated				
33	1 - Residential	\$	54,971,279	\$ 54,971,279
34	2 - Small Power	\$	15,907,835	\$ 15,907,835
35	3 - General Power 3B	\$	28,596,650	\$ 28,596,650
36	3 - General Power 3C	\$	3,652,817	\$ 3,652,817
37	4 - Large Power	\$	19,332,032	\$ 19,332,032
38	5 - Large Service for Customers >=8,000kW	\$	1,303,149	\$ 1,303,149
39	10 - Irrigation	\$	406,921	\$ 406,921
40	11 - Wtr/Swg Pumping	\$	3,150,406	\$ 3,150,406
41	15 - Universities 115 kV	\$	1,208,257	\$ 1,208,257
42	30 - Manufacturing (30 MW)	\$	6,748,260	\$ 6,748,260
43	33 -Large Service for Station Power1	\$	55,714	\$ 55,714
44	35 - Large Power Service >=3,000kW2	\$	3,819,895	\$ 3,819,895
45	36B - Special Service Rate Renew. Energy Res. (1)	\$	699,831	\$ 699,831
46	6 - Private Lighting	\$	267,416	\$ 267,416
47	20 - Streetlighting	\$	866,275	\$ 866,275
48	Tariff Class Totals	\$	140,986,737	\$ 140,986,737

		FPPCAC Revenue Under Existing and Proposed Rates(2)			
Line No.	Tariff Class	FPPCAC		Total	
PNM Consolidated					
49	1 - Residential	\$	54,971,279	\$	54,971,279
50	2 - Small Power	\$	15,907,835	\$	15,907,835
51	3 - General Power 3B	\$	28,596,650	\$	28,596,650
52	3 - General Power 3C	\$	3,652,817	\$	3,652,817
53	4 - Large Power	\$	19,332,032	\$	19,332,032
54	5 - Large Service for Customers >=8,000kW	\$	1,303,149	\$	1,303,149
55	10 - Irrigation	\$	406,921	\$	406,921
56	11 - Wtr/Swg Pumping	\$	3,150,406	\$	3,150,406
57	15 - Universities 115 kV	\$	1,208,257	\$	1,208,257
58	30 - Manufacturing (30 MW)	\$	6,748,260	\$	6,748,260
59	33 -Large Service for Station Power1	\$	55,714	\$	55,714
60	35 - Large Power Service >=3,000kW2	\$	3,819,895	\$	3,819,895
61	36B - Special Service Rate Renew. Energy Res. (1)	\$	699,831	\$	699,831
62	6 - Private Lighting	\$	267,416	\$	267,416
63	20 - Streetlighting	\$	866,275	\$	866,275
64	Tariff Class Totals	\$	140,986,737	\$	140,986,737

(2) Fuel and purchased power revenues shown for informational purposes only and are separately collected through the FPPCAC in accordance with Case Nos. 13-00187-UT and 15-00261-UT.

Public Service Company of New Mexico

Schedule A-2

Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending 12/31/2018

A		B		C	D
		Total Revenue Under Existing Rates			
Line No.	Tariff Class	Non Fuel	Fuel	Total	
PNM Consolidated					
65	1 - Residential	\$ 332,143,835	\$ 54,971,279	\$ 387,115,114	
66	2 - Small Power	\$ 97,931,024	\$ 15,907,835	\$ 113,838,859	
67	3 - General Power 3B	\$ 122,995,870	\$ 28,596,650	\$ 151,592,521	
68	3 - General Power 3C	\$ 22,768,915	\$ 3,652,817	\$ 26,421,732	
69	4 - Large Power	\$ 66,723,164	\$ 19,332,032	\$ 86,055,197	
70	5 - Large Service for Customers >=8,000kW	\$ 3,951,210	\$ 1,303,149	\$ 5,254,359	
71	10 - Irrigation	\$ 1,798,513	\$ 406,921	\$ 2,205,434	
72	11 - Wtr/Swg Pumping	\$ 8,363,040	\$ 3,150,406	\$ 11,513,446	
73	15 - Universities 115 kV	\$ 3,794,036	\$ 1,208,257	\$ 5,002,293	
74	30 - Manufacturing (30 MW)	\$ 14,181,934	\$ 6,748,260	\$ 20,930,194	
75	33 -Large Service for Station Power1	\$ 173,642	\$ 55,714	\$ 229,356	
76	35 - Large Power Service >=3,000kW2	\$ 5,835,654	\$ 3,819,895	\$ 9,655,549	
77	36B - Special Service Rate Renew. Energy Res. (1)	\$ 2,152,113	\$ 699,831	\$ 2,851,944	
78	6 - Private Lighting	\$ 2,668,780	\$ 267,416	\$ 2,936,196	
79	20 - Streetlighting	\$ 6,905,774	\$ 866,275	\$ 7,772,048	
80	Tariff Class Totals	\$ 692,387,504	\$ 140,986,737	\$ 833,374,241	

		Total Revenue Under Proposed Rates			
Line No.	Tariff Class	Non Fuel	Fuel	Total	
PNM Consolidated					
81	1 - Residential	\$ 384,499,668	\$ 54,971,279	\$ 439,470,946	
82	2 - Small Power	\$ 110,305,765	\$ 15,907,835	\$ 126,213,600	
83	3 - General Power 3B	\$ 138,537,850	\$ 28,596,650	\$ 167,134,501	
84	3 - General Power 3C	\$ 25,646,037	\$ 3,652,817	\$ 29,298,853	
85	4 - Large Power	\$ 76,078,783	\$ 19,332,032	\$ 95,410,815	
86	5 - Large Service for Customers >=8,000kW	\$ 4,450,492	\$ 1,303,149	\$ 5,753,641	
87	10 - Irrigation	\$ 2,082,013	\$ 406,921	\$ 2,488,934	
88	11 - Wtr/Swg Pumping	\$ 9,681,306	\$ 3,150,406	\$ 12,831,712	
89	15 - Universities 115 kV	\$ 4,273,458	\$ 1,208,257	\$ 5,481,714	
90	30 - Manufacturing (30 MW)	\$ 15,973,989	\$ 6,748,260	\$ 22,722,248	
91	33 -Large Service for Station Power1	\$ 195,584	\$ 55,714	\$ 251,298	
92	35 - Large Power Service >=3,000kW2	\$ 6,755,528	\$ 3,819,895	\$ 10,575,423	
93	36B - Special Service Rate Renew. Energy Res. (1)	\$ 2,372,497	\$ 699,831	\$ 3,072,328	
94	6 - Private Lighting	\$ 3,006,012	\$ 267,416	\$ 3,273,428	
95	20 - Streetlighting	\$ 7,778,400	\$ 866,275	\$ 8,644,674	
96	Tariff Class Totals	\$ 791,637,379	\$ 140,986,737	\$ 932,624,116	

Public Service Company of New Mexico

Schedule A-2

Summary of the Revenue Increase at the Proposed Rates by Rate Class

Test Period Ending 12/31/2018

PNM Consolidated

Line No.	A Tariff Class	B Total Revenue Deficiency			D Total
		Non Fuel	Fuel		
97	1 - Residential	\$ 52,355,833	\$ -	\$ 52,355,833	
98	2 - Small Power	\$ 12,374,741	\$ -	\$ 12,374,741	
99	3 - General Power 3B	\$ 15,541,980	\$ -	\$ 15,541,980	
100	3 - General Power 3C	\$ 2,877,121	\$ -	\$ 2,877,121	
101	4 - Large Power	\$ 9,355,619	\$ -	\$ 9,355,619	
102	5 - Large Service for Customers >=8,000kW	\$ 499,282	\$ -	\$ 499,282	
103	10 - Irrigation	\$ 283,500	\$ -	\$ 283,500	
104	11 - Wtr/Swg Pumping	\$ 1,318,266	\$ -	\$ 1,318,266	
105	15 - Universities 115 kV	\$ 479,421	\$ -	\$ 479,421	
106	30 - Manufacturing (30 MW)	\$ 1,792,055	\$ -	\$ 1,792,055	
107	33 -Large Service for Station Power1	\$ 21,942	\$ -	\$ 21,942	
108	35 - Large Power Service >=3,000kW2	\$ 919,874	\$ -	\$ 919,874	
109	36B - Special Service Rate Renew. Energy Res. (1)	\$ 220,384	\$ -	\$ 220,384	
110	6 - Private Lighting	\$ 337,232	\$ -	\$ 337,232	
111	20 - Streetlighting	\$ 872,626	\$ -	\$ 872,626	
112	Tariff Class Totals	\$ 99,249,875	\$ -	\$ 99,249,875	

		Total Revenue Deficiency (%)		
Line No.	Tariff Class	Non Fuel	Fuel	Total
PNM Consolidated				
113	1 - Residential	15.76%	0.00%	13.52%
114	2 - Small Power	12.64%	0.00%	10.87%
115	3 - General Power 3B	12.64%	0.00%	10.25%
116	3 - General Power 3C	12.64%	0.00%	10.89%
117	4 - Large Power	14.02%	0.00%	10.87%
118	5 - Large Service for Customers >=8,000kW	12.64%	0.00%	9.50%
119	10 - Irrigation	15.76%	0.00%	12.85%
120	11 - Wtr/Swg Pumping	15.76%	0.00%	11.45%
121	15 - Universities 115 kV	12.64%	0.00%	9.58%
122	30 - Manufacturing (30 MW)	12.64%	0.00%	8.56%
123	33 -Large Service for Station Power1	12.64%	0.00%	9.57%
124	35 - Large Power Service >=3,000kW2	15.76%	0.00%	9.53%
125	36B - Special Service Rate Renew. Energy Res. (1)	10.24%	0.00%	7.73%
126	6 - Private Lighting	12.64%	0.00%	11.49%
127	20 - Streetlighting	12.64%	0.00%	11.23%
128	Tariff Class Totals	14.33%	0.00%	11.91%

(c) Explanation of adjustments

Please refer to PNM Exhibit HEM-3 and the testimony of PNM Witness Monroy for further discussion of Base Period adjustments and adjustments from Adjusted Base Period to Test Period.

For more information please refer to Schedule O-1

PNM Schedule A-3

Summary of the cost of service adjustments by functional classification.

This schedule is also being provided electronically, see index for location.

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule A-3								
3	Summary of the Cost-of-Service Adjustments by Functional Classification								
4	Base Period Ending 6/30/2016								
5	Test Period Ending 12/31/2018								
6	Description	Total Company Base Period	Total Company Base Period Adjustments	Total Company Adjusted Base	Adjustments from Base to Test Period	Total Company Test Period	PNM Retail Adjusted Base Period	PNM Retail Test Period	Reference - See Notes below
7									
8	Operations and Maintenance Expense								
9	Production								
10	Fuel (FPPCAC), Net of Off-System Sales	165,127,737	12,637,965	177,765,701	(9,395,971)	168,369,730	177,752,491	140,986,737	
11	Non-Base Fuel and Production Expense	277,389,945	(77,559,912)	199,830,033	4,026,152	203,856,185	160,890,250	187,043,327	
12	Total Production	442,517,682	(64,921,947)	377,595,734	(5,369,819)	372,225,915	338,642,741	328,030,065	
13	Transmission	36,179,368	2,931,117	39,110,485	8,701,105	47,811,590	28,607,319	35,923,394	
14	Distribution	22,607,780	(143,724)	22,464,056	(1,219,622)	21,244,433	22,464,056	21,244,433	
15	Customer Related	20,514,545	(3,126)	20,511,419	776,792	21,288,211	19,826,093	21,099,304	
16	Administrative & General	145,509,821	(57,634,491)	87,875,330	14,443,264	102,318,594	80,405,562	96,582,616	
17	Total Non-Fuel O&M Expense	502,201,459	(132,410,135)	369,791,323	26,727,690	396,519,014	312,193,280	361,893,074	
18	Total O&M Expense	667,329,195	(119,772,171)	547,557,024	17,331,719	564,888,744	489,945,771	502,879,812	
19									
20	Depreciation and Amortization Expense								
21	Production	53,762,097	12,929,379	66,691,477	(7,247,428)	59,444,049	53,713,510	53,316,943	
22	Transmission	15,798,720	5,212,633	21,011,353	4,454,853	25,466,206	12,626,652	13,264,014	
23	Distribution	33,576,661	3,951,712	37,528,374	3,037,450	40,565,823	37,138,254	40,175,704	
24	General & Intangible	9,308,455	14,754,900	24,063,355	3,513,701	27,577,056	21,447,226	24,555,144	
25	Total Depreciation and Amortization Expense	112,445,934	36,848,626	149,294,559	3,758,576	153,053,135	124,925,643	131,311,805	
26									
27	Taxes Other Than Income Taxes								
28	Property								
29	Production	14,350,947	518,292	14,869,239	(730,328)	14,138,911	11,745,860	12,467,796	
30	Transmission	4,505,940	-	4,505,940	1,904,919	6,410,858	2,629,588	3,255,809	
31	Distribution	7,854,119	-	7,854,119	1,263,768	9,117,888	7,803,297	9,071,031	
32	General & Intangible	701,922	483,997	1,185,919	795,935	1,981,854	1,057,263	1,766,519	
33	Payroll								
34	Production	1,576,697	1,319,182	2,895,879	444,478	3,340,357	2,747,996	3,053,929	
35	Transmission	133,427	563,797	697,224	7,805	705,030	426,856	365,326	
36	Distribution	2,513,888	932,393	3,446,281	(92,784)	3,353,497	3,446,281	3,353,497	
37	Miscellaneous								
38	Production	3,909,448	181,282	4,090,731	61,361	4,152,091	3,133,295	3,986,563	
39	Transmission	1,033,444	(141,670)	891,774	13,377	905,151	525,955	462,610	
40	Distribution	176,220	(16,950)	159,270		161,659	159,270	161,659	
41	Total Taxes Other Than Income Taxes	36,756,052	3,840,324	40,596,376	3,668,531	44,267,297	33,675,661	37,944,740	
42									
43	Notes:								
44	Column B - Please refer to PNM Exhibit HEM-3 COS Base Adj, Column F								
45	Column D - Please refer to PNM Exhibit HEM-3 COS BASE, Column G								
46	Column F - Please refer to PNM Exhibit HEM-3 COS Test, Column I								
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48	Column H - Please refer to PNM Exhibit HEM-3 COS Test, Column J								
49									
50	Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion								
51	of base period adjustments and adjustments from adjusted base period to test period.								
52	Please see Schedules K-2 and K-6 for PNM Retail functionalization of Rate Base, Income Tax, Return on Rate base and Revenue Tax								
53	This schedule is sponsored by PNM Witness Monroy								

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule A-3								
3	Summary of the Cost-of-Service Adjustments by Functional Classification								
4	Base Period Ending 6/30/2016								
5	Test Period Ending 12/31/2018								
6	Description	Total Company Base Period	Total Company Base Period Adjustments	Total Company Adjusted Base	Adjustments from Base to Test Period	Total Company Test Period	PNM Retail Adjusted Base Period	PNM Retail Test Period	Reference - See Notes below
54	Other Allowable Expenses								
55	Production	7,386,903	-	7,386,903	6,715,031	14,101,934	5,776,316	15,258,866	
56	Transmission	-	-	-	-	-	-	-	
57	Distribution	1,586,975	-	1,586,975	1,314,708	2,901,683	1,586,975	2,901,683	
58	Total Other Allowable Expenses	8,973,878	-	8,973,878	8,029,739	17,003,617	7,363,291	18,160,549	
59									
60	Allowable Federal Income Tax	64,405,146	(2,504,672)	61,900,473	10,733,804	72,634,277	51,978,538	62,313,020	
61									
62	Allowable State Income Tax	14,592,832	(616,699)	13,976,134	(1,859,289)	12,116,845	12,823,151	11,260,496	
63									
64	Return on Rate Base	226,809,679	(15,452,567)	211,357,112	(3,156,096)	208,201,016	177,565,299	178,747,208	
65									
66	Revenue Credits								
67	Production	38	-	38	1	39	-	-	
68	Transmission	(5,379,066)	1,337,820	(4,041,246)	(263,119)	(4,304,365)	(3,260,747)	(3,361,503)	
69	Distribution	(10,861,758)	(334,354)	(11,196,112)	(167,942)	(11,364,054)	(11,183,333)	(11,351,085)	
70	Total Revenue Credits	(16,240,786)	1,003,466	(15,237,320)	(431,060)	(15,668,379)	(14,444,080)	(14,712,587)	
71									
72	Total Revenue Tax	5,178,619	781	5,179,400	193,656	5,373,056	4,494,937	4,719,075	
73									
74									
75		Notes:							
76		Column B - Please refer to PNM Exhibit HEM-3 COS Base Adj, Column F							
77		Column D - Please refer to PNM Exhibit HEM-3 COS BASE, Column G							
78		Column F - Please refer to PNM Exhibit HEM-3 COS Test, Column I							
79		Column G - Please refer to PNM Exhibit HEM-3 COS BASE, Column H							
80		Column H - Please refer to PNM Exhibit HEM-3 COS Test, Column J							
81		Please see Schedule A-4 for Rate Base Adjustments by Functional Classification							
82		Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion							
83		of base period adjustments and adjustments from adjusted base period to test period.							
84		Please see Schedules K-2 and K-6 for PNM Retail functionalization of Rate Base, Income Tax, Return on Rate base and Revenue Tax							
85									
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101	This schedule is sponsored by PNM Witness Monroy								

PNM Schedule A-4

Summary of Rate Base.

This schedule is also being provided electronically, see index for location.

	A	B	C	D	E	F	G	H	I
1	Public Service Company of New Mexico								
2	Schedule A-4								
3	Summary of Rate Base								
4	Base Period Ending 6/30/2016								
5	Test Period Ending 12/31/2018								
6	Description	Total Company Base Period	Total Company Base Period Adjustments	Total Company Adjusted Base	Adjustments from Base to Test Period	Total Company Test Period	PNM Retail Adjusted Base Period	PNM Retail Test Period	Reference - See Notes below
7									
8	Net Plant In Service								
9	Production	1,902,751,060	(178,655,719)	1,724,095,341	(147,617,512)	1,576,477,828	1,371,665,742	1,414,557,486	
10	Transmission	493,535,233	(179,837)	493,355,396	136,036,660	629,392,056	290,962,201	321,669,068	
11	Distribution	781,230,365	-	781,230,365	49,874,301	831,104,666	776,388,238	827,035,497	
12	General & Intangible	76,234,663	75,580,094	151,814,758	24,143,314	175,958,072	135,224,138	156,759,889	
13	Total Net Plant In Service	3,253,751,321	(103,255,462)	3,150,495,859	62,436,763	3,212,932,622	2,574,240,319	2,720,021,940	
14									
15	ADIT	(753,639,669)	(21,565,363)	(775,205,032)	(173,448,801)	(948,653,833)	(607,093,765)	(828,510,793)	
16									
17	Regulatory Assets & Liabilities	9,418,857	(17,213,766)	(7,794,909)	130,160,342	122,365,434	18,323,517	143,169,995	
18									
19	Other Rate Base Items	235,147,960	(52,960,070)	182,187,891	9,711,961	191,899,852	165,246,525	155,511,769	
20									
21	Working Capital								
22	Fuel Stock	106,271,277	(1,313,240)	104,958,037	1,594,257	106,552,294	76,022,031	106,552,294	
23	Materials & Supplies	41,548,714	(633,347)	40,915,366	-	40,915,366	33,496,809	40,456,137	
24	Prepayments	80,891,604	(8,313,281)	72,578,323	(28,928,540)	43,649,783	64,902,073	40,088,081	
25	Cash Working Capital	-	2,677,159	2,677,159	1,233,704	3,910,863	2,677,159	3,910,863	
26	Total Working Capital	228,711,595	(7,582,709)	221,128,886	(26,100,579)	195,028,307	177,098,073	191,007,376	
27									
28	Total Rate Base	2,973,390,064	(202,577,370)	2,770,812,695	2,759,687	2,773,572,382	2,327,814,669	2,381,200,287	
29									
30		Notes:							
31		Column B - Please refer to PNM Exhibit HEM-3 COS Base Adj, Column F							
32		Column D - Please refer to PNM Exhibit HEM-3 COS BASE, Column G							
33		Column F - Please refer to PNM Exhibit HEM-3 COS Test, Column I							
34		Column G - Please refer to PNM Exhibit HEM-3 COS BASE, Column H							
35		Column H - Please refer to PNM Exhibit HEM-3 COS Test, Column J							
36									
37									
38		Please refer to PNM Exhibit HEM-4 and the testimony of PNM Witness Monroy for further discussion							
39		of base period adjustments and adjustments from adjusted base period to test period.							
40									
41									
42	This schedule is sponsored by PNM Witness Monroy								

PNM Schedule A-5

Summary of total capitalization and the weighted average cost of capital.

This schedule is also being provided electronically, see index for location.

	A	B	C	D	E	F
1	Public Service Company of New Mexico					
2	Schedule A-5					
3	Summary of Total Capitalization and the Weighted Average Cost of Capital					
4	Base Period Ending 6/30/2016					
5						
6	Line No.	Capital Component	Total Capitalization Base Period	Percentage of Total Capitalization	Capital Component Cost	Weighted Average Cost
7						
8						
9	1	Long Term Debt	1,465,870	52.11%	5.88%	3.06%
10						
11	2	Preferred Stock	11,529	0.41%	4.62%	0.02%
12						
13	3	Common Equity	1,335,555	47.48%	9.575%	4.55%
14						
15	4	Total	2,812,954	100.00%		7.63%
16						
17					Tax Rate	39.11%
18						
19						Tax gross up
20					Debt	3.06%
21					Preferred	0.03%
22					Common	7.47%
23					Total	10.56%
24						
25						
26	Note: Please refer to Rule 530, G-Series Schedules for supporting calculations and inputs into the					
27	Weighted Average Cost of Capital calculations.					
28	This schedule is sponsored by PNM Witness Monroy					

	A	B	C	D	E	F
1	Public Service Company of New Mexico					
2	Schedule A-5					
3	Summary of Total Capitalization and the Weighted Average Cost of Capital					
4	Test Period Ending 12/31/2018					
5						
6	Line No.	Capital Component	Total Capitalization Test Period	Percentage of Total Capitalization	Capital Component Cost	Weighted Average Cost
7						
8						
9	1	Long Term Debt	1,465,870	50.00%	4.93%	2.47%
10						
11	2	Preferred Stock	11,529	0.39%	4.62%	0.02%
12						
13	3	Common Equity	1,454,341	49.61%	10.125%	5.02%
14						
15	4	Total	2,931,739	100.00%		7.51%
16						
17					Tax Rate	38.62%
18						
19						Tax gross up
20					Debt	2.47%
21					Preferred	0.03%
22					Common	8.18%
23					Total	10.68%
24						
25						
26	Note: Please refer to Rule 530, G-Series Schedules for supporting calculations and inputs into the					
27	Weighted Average Cost of Capital calculations.					
28	This schedule is sponsored by PNM Witness Monroy					