

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 533

December 7, 2016

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NEW MEXICO PUBLIC REGULATION COMMISSION

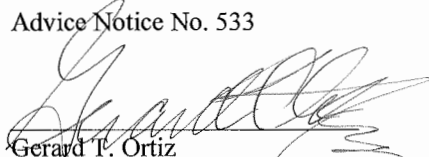
Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
	Table of Contents	Advice Notice No. 531	January 6, 2017 or as otherwise ordered by the Commission.
21 st Revised Rate 1A	Residential Service	20 th Revised Rate 1A	January 6, 2017 or as otherwise ordered by the Commission.
21 st Revised Rate 1B	Residential Service Time-of-Use Rate	20 th Revised Rate 1B	January 6, 2017 or as otherwise ordered by the Commission.
22 nd Revised Rate 2A	Small Power Service	21 st Revised Rate 2A	January 6, 2017 or as otherwise ordered by the Commission.
22 nd Revised Rate 2B	Small Power Service Time-of-Use Rate	21 st Revised Rate 2B	January 6, 2017 or as otherwise ordered by the Commission.
21 st Revised Rate 3B	General Power Service Time-of-Use Rate	20 th Revised Rate 3B	January 6, 2017 or as otherwise ordered by the Commission.
4 th Revised Rate 3C	General Power Service (Los Load Factor) Time-of-Use Rate	3 rd Revised Rate 3C	January 6, 2017 or as otherwise ordered by the Commission.
20 th Revised Rate 4B	Large Power Service Time-of-Use Rate	19 th Revised Rate 4B	January 6, 2017 or as otherwise ordered by the Commission.

* PNM intends the effective date of its rate increase to be January 1, 2018 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).

If the Commission orders the proposed "phase-in" of rates, the tariff sheets marked "Phase I of Full Rate Increase" in the sample attachment will be effective on January 1, 2018 through December 31, 2018, and the full rate increase will be effective on January 1, 2019.

Advice Notice No. 533


Gerard P. Ortiz

Vice President, PNM Regulatory Affairs

GCG #522670

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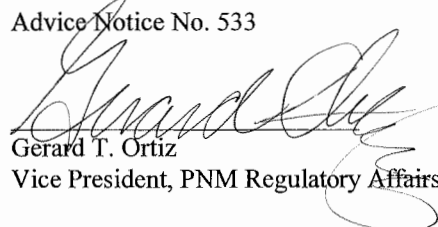
Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
22 nd Revised Rate 5B	Large Service for Customers \geq 8,000 kW Minimum at 115kV, 69kV, 46kV or 34.5kV	21 st Revised Rate 5B	January 6, 2017 or as otherwise ordered by the Commission.
14 th Revised Rate 6	Private Area Lighting Service	13 th Revised Rate 6	January 6, 2017 or as otherwise ordered by the Commission.
20 th Revised Rate 10A	Irrigation Service	19 th Revised Rate 10A	January 6, 2017 or as otherwise ordered by the Commission.
20 th Revised Rate 10B	Irrigation Service Time- of-Use Rate	19 th Revised Rate 10B	January 6, 2017 or as otherwise ordered by the Commission.
20 th Revised Rate 11B	Water and Sewage Pumping Service Time- of-Use Rate	19 th Revised Rate 11B	January 6, 2017 or as otherwise ordered by the Commission.
10 th Revised Rate 15B	Large Service for Public Universities \geq 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV	9 th Revised Rate 15B	January 6, 2017 or as otherwise ordered by the Commission.
16 th Revised Rate 20	Integrated System Streetlighting and Floodlighting Service	15 th Revised Rate 20	January 6, 2017 or as otherwise ordered by the Commission.

* PNM intends the effective date of its rate increase to be January 1, 2018 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).

If the Commission orders the proposed "phase-in" of rates, the tariff sheets marked "Phase I of Full Rate Increase" in the sample attachment will be effective on January 1, 2018 through December 31, 2018, and the full rate increase will be effective on January 1, 2019.

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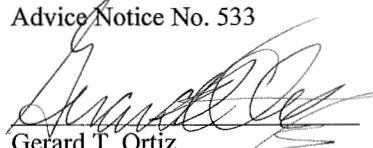
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<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
10 th Revised Rate 30B	Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage	9 th Revised Rate 30B	January 6, 2017 or as otherwise ordered by the Commission.
2 nd Revised Rate 33B	Large Service for Station Power (Time-of-Use)	1 st Revised Rate 33B	January 6, 2017 or as otherwise ordered by the Commission.
1 st Revised Rate 35B	Large Power Service \geq 3,000 kW Time-of-Use Rate	Original Rate 35B	January 6, 2017 or as otherwise ordered by the Commission.
Original Rate 36B	Special Service Rate – Renewable Energy Resources		January 6, 2017 or as otherwise ordered by the Commission.
13 th Revised Rider 8	Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	12 th Revised Rider 8	January 6, 2017 or as otherwise ordered by the Commission.
6 th Revised Rider 23	Fuel and Purchased Power Costs Adjustment Clause (“FPPCAC”) Applicable to Retail Energy Rate Schedules	5 th Revised Rider 23	January 6, 2017 or as otherwise ordered by the Commission.

* PNM intends the effective date of its rate increase to be January 1, 2018 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).

If the Commission orders the proposed “phase-in” of rates, the tariff sheets marked “Phase I of Full Rate Increase” in the sample attachment will be effective on January 1, 2018 through December 31, 2018, and the full rate increase will be effective on January 1, 2019.

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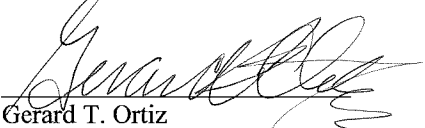
Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
5 th Revised Rider 35	Consolidation Adjustment Rider	4 th Revised Rider 35	January 6, 2017 or as otherwise ordered by the Commission.
Original Rider No. 48	Lost Contribution to Fixed Costs Applicable to Retail Rate Schedule 1A, 1B, 2A and 2B		January 6, 2017 or as otherwise ordered by the Commission.

* PNM intends the effective date of its rate increase to be January 1, 2018 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).

If the Commission orders the proposed "phase-in" of rates, the tariff sheets marked "Phase I of Full Rate Increase" in the sample attachment will be effective on January 1, 2018 through December 31, 2018, and the full rate increase will be effective on January 1, 2019.

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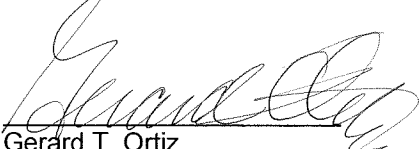
**PUBLIC SERVICE COMPANY OF NEW MEXICO
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Title of Rate	Rate No.	
Residential Service	21 st Revised 1A	x
Residential Service Time-of-Use Rate	21 st Revised 1B	x
Small Power Service	22 nd Revised 2A	x
Small Power Service Time-of-Use Rate	22 nd Revised 2B	x
General Power Service Time-of-Use Rate	21 st Revised 3B	x
General Power Service (Low Load Factor) Time-of-Use Rate	4 th Revised 3C	x
Large Power Service Time-of-Use Rate	20 th Revised 4B	x
Large Service for Customers	22 nd Revised 5B	x
≥ 8,000 kW Minimum at 115kV, 69kV, 46kV or 34.5kV		
Private Area Lighting Service	14 th Revised 6	x
Irrigation Service	20 th Revised 10A	x
Irrigation Service Time-of-Use Rate	20 th Revised 10B	x
Water and Sewage Pumping Service Time-of-Use Rate	20 th Revised 11B	x
Cogeneration and Small Power Production Facilities	43 rd Revised 12	
Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV	10 th Revised 15B	x
Special Charges	9 th Revised 16	
Integrated System Streetlighting and Floodlighting Service	16 th Revised 20	x
Underground System Special Services	1 st Revised 22	
Small Photovoltaic Renewable Energy Certificate	2 nd Revised 24	
Large Service for Manufacturing for Service ≥ 30,000 kW Minimum at Distribution Voltage	10 th Revised 30B	x
Large Photovoltaic Renewable Energy Certificate	1 st Revised 31	
Solar Renewable Energy Certificate Purchase Program	4 th Revised 32	
Large Service for Station Power (Time-Of-Use)	2 nd Revised 33B	x
Large Power Service ≥ 3,000 kW Time-of-Use Rate	1 st Revised 35B	x
Special Service Rate	Original Rate 36B	x
Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	13 th Revised Rider 8	x
Energy Efficiency Rider	17 th Revised Rider 16	
Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC") Applicable to Retail Energy Rate Schedules	6 th Revised Rider 23	x
Net Metering Service	Original Rider 24	
SO2 Credit	1 st Revised Rider 27	
Voluntary Renewable Energy Program	Original Rider 30	
Consolidation Adjustment Rider	5 th Revised Rider 35	x
Renewable Energy Rider	10 th Revised Rider 36	
2014 City of Rio Rancho Underground Project Rider	1 st Revised Rider 39	
2014 City of Albuquerque Underground Projects Rider	1 st Revised Rider 40	

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GCG#522682

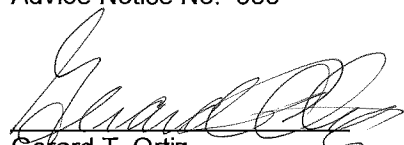
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<u>Title of Rate</u>	<u>Rate No.</u>	
Economic Development Rider Applicable to Rate Nos. 4B, 5B, 30B and 35B	Original Rider 45	
Lost Contribution to Fixed Costs Applicable to Retail Rate Schedules 1A, 1B, 2A and 2B	Original Rider 48	x

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522682

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

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APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

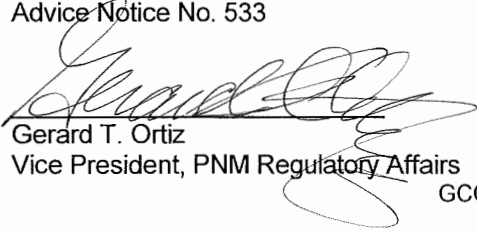
TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$13.77/Bill	\$13.77/Bill	x
(B) <u>ENERGY CHARGE:</u>			
First 450 kWh per Month	\$0.0832830/kWh	\$0.0832830/kWh	x
Next 450 kWh per Month	\$0.1221238/kWh	\$0.1106447/kWh	x
All Additional kWh per Month	\$0.1398684/kWh	\$0.1200461/kWh	x

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A

RESIDENTIAL SERVICE

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- (C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

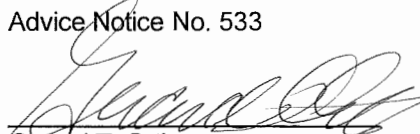
MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A**

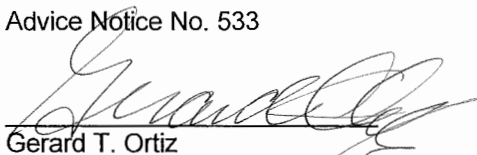
RESIDENTIAL SERVICE

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rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

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APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be required to take service under Schedule 1B for a minimum of twelve (12) consecutive months, unless service is disconnected by the customer.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

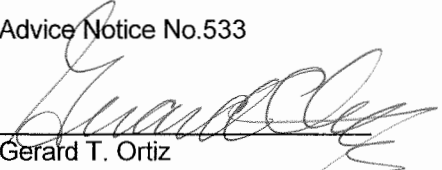
Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, and F below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July and August</u>	<u>All Other Months</u>
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$20.81/Bill	\$20.81/Bill
(B) <u>METER CHARGE:</u> (Per Metered Account)	\$5.29/Bill	\$5.29/Bill
(C) <u>ENERGY CHARGE:</u> On-Peak kWh:	\$0.2044460/kWh	\$0.1591699/kWh

x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

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Off-Peak kWh: \$0.0656787/kWh \$0.0656787/kWh

X

- (D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.
- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.


MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and meter charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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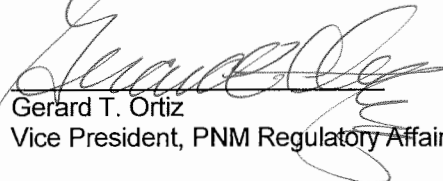
**21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

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LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A**

SMALL POWER SERVICE

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APPLICABILITY: The rates on this Schedule are available for single- and three-phase service for commercial, business, professional, small industrial loads and shared residential wells. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) Customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

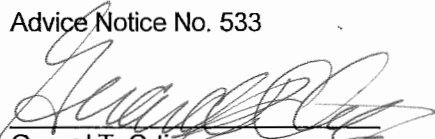
TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 125 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y overhead transformer (up to 50kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

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22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A

SMALL POWER SERVICE

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For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. The Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

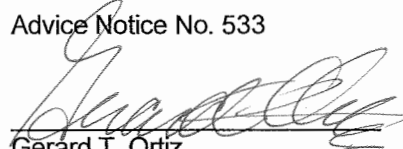
NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, and F:

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$18.33/Bill	\$18.33/Bill	x
(B) <u>ENERGY CHARGE:</u> All kWh per Month	\$0.1258372/kWh	\$0.1002264/kWh	x
(C) <u>ADDITIONAL TRANSFORMER CAPACITY:</u> Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided by PNM for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.			
(D) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

Advice Notice No. 533


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522629

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A

SMALL POWER SERVICE

Page 3 of 3

- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge and additional transformer capacity charge if applicable.

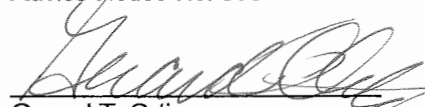
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold, or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate, Schedules 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

Advice Notice No. 533



Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522629

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available for single-phase and three-phase service for commercial, business, professional, small industrial loads, shared residential wells, and will be optional for customers served under Schedule 2A who apply in writing for service under this Schedule. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

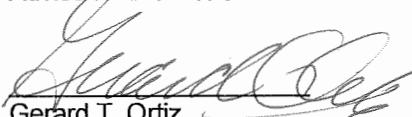
TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 50 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from overhead transformer (up to 125 kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available to service from underground distribution systems.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522631

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B

SMALL POWER SERVICE TIME-OF-USE RATE

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Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. However, the Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$10.08/Bill	\$10.08/Bill	X
(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$8.25/Bill	\$8.25/Bill	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak Period:	\$0.2243339/kWh	\$0.1739647/kWh	X
Off-Peak Period:	\$0.0645950/kWh	\$0.0645950/kWh	X

- (D) ADDITIONAL TRANSFORMER CAPACITY: Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such

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Vice President, PNM Regulatory Affairs

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22ND REVISED RATE NO. 2B
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SMALL POWER SERVICE TIME-OF-USE RATE

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equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

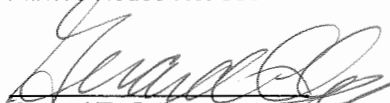
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge, meter charge, and additional transformer capacity if applicable.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 4 of 4

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate Schedule 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor exceeds 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the customer will be placed under PNM's Schedule 3C – General Power Service (Low Load Factor) – Time-Of-Use Rate.

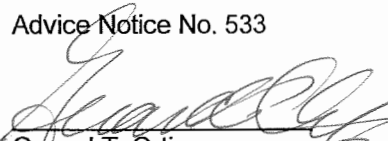
Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 2 of 4

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u>			
	Per Metered Account	\$83.80/Bill	\$83.80/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u>			
	Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$29.35/kW	\$22.90/kW	X
	PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$29.68/kW	\$23.23/kW	X
(C)	<u>ENERGY CHARGE:</u>			
	On-Peak kWh	\$0.0294538/kWh	\$0.0244000/kWh	X
	Off-Peak kWh	\$0.0137124/kWh	\$0.0137124/kWh	X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B

GENERAL POWER SERVICE - TIME-OF-USE RATE

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The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 4 of 4

maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

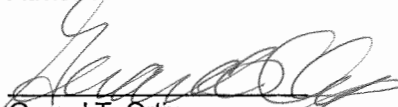
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

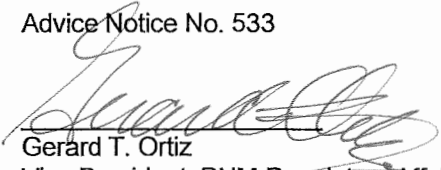
Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

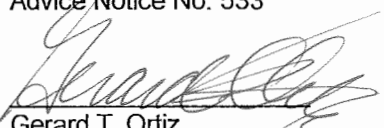
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Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u>			
	Per Metered Account	\$69.59/Bill	\$69.59/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u>			
	Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$10.56/kW	\$8.06/kW	X
	PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$10.89/kW	\$8.39/kW	X
(C)	<u>ENERGY CHARGE:</u>			
	On-Peak kWh	\$0.1155318/kWh	\$0.0870303/kWh	X
	Off-Peak kWh	\$0.0520678/kWh	\$0.0520678/kWh	X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			
	The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			X

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Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 3 of 4

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522633

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 4 of 4

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522633

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for Large Power. Customer's monthly minimum demand under this schedule shall be 500 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered and metered at the Company's available secondary distribution, primary distribution or transmission voltage. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and anticipated future requirements, and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer. Underground service is not available at transmission voltage. Underground service is available only in designated underground distribution system areas.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the company not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch located next to the metering installation and capable of interrupting the customer's entire load.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522634

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 2 of 4

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) CUSTOMER CHARGE:

Per Metered Account	\$592.64/Bill	\$592.64/Bill	X
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*The Company will provide one distribution transformer not to exceed 1500 KVA in size and one pad mounted switchgear, if required, placed on a pad provided by the customer. Except for the Albuquerque downtown network as defined in PNM Rule 2, if a customer requires more than the standard installation described above, the entire customer requirement will be handled by an appropriate contract based on the total cost of installation. Qualifying customers on the Albuquerque downtown network will be charged at the standard PNM Owned Transformer rate.

(B) ON-PEAK DEMAND CHARGE:

Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$29.79/kW	\$21.09/kW	X
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$31.23/kW	\$22.53/kW	X

(C) ENERGY CHARGE:

On-Peak kWh	\$0.0259765/kWh	\$0.0203982/kWh	X
Off-Peak kWh	\$0.0134909/kWh	\$0.0134909/kWh	X

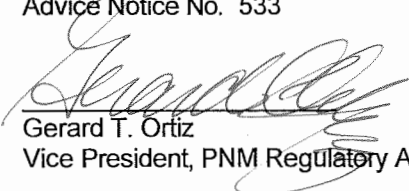
(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

Advice Notice No. 533


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522634

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE – TIME-OF-USE RATE

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- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

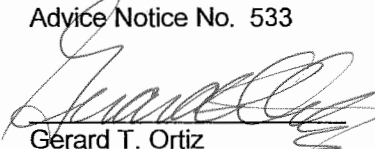
Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and KVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and KVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and KVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 4 of 4

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522634

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 KV or 34.5 KV

Page 1 of 4

APPLICABILITY: The rates on this schedule are available to retail customers who contract for a definite capacity commensurate with the customer's normal requirements but in no case less than 8,000 kW of capacity and who takes service directly from PNM's transmission system at 115 kV or the Company's primary distribution voltage of 69kV, 46kV or 34.5kV. Customer's monthly minimum demand under this schedule shall be 8,000 kW.

Service shall be furnished at the Company's available transmission voltage of 115 kV or at the Company's distribution voltage of 69 kV, 46 kV or 34.5 kV. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV or distribution voltage of 69kV, 46 kV or 34.5kV.

SERVICE WITH A CONTRACT DEMAND OF 8,000 KW OR MORE:

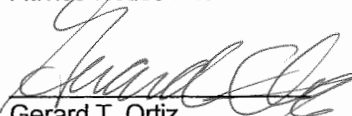
1. The Company will provide service under this rate schedule to retail customers who contract for a demand of 8,000 kW or more and who take service from PNM's transmission system at 115 kV or distribution system at 69 kV, 46 kV or 34.5 kV only if the customer agrees to a specified period of service under this rate schedule of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.
2. All contract modifications must be in writing and executed as a supplement to the Contract.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV, 69 kV, 46 kV, or 34.5 kV shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV

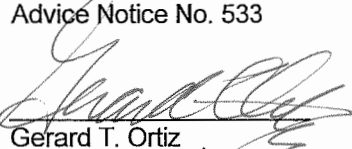
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not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

IN THE BILLING MONTHS OF:	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$2,498.62/Bill	\$2,498.62Bill	x
(B) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$23.60/kW	\$14.98/kW	x
(C) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0267113/kWh	\$0.0190647/kWh	x
Off-Peak kWh	\$0.0118369/kWh	\$0.0118369/kWh	x
(D) <u>POWER FACTOR ADJUSTMENT:</u>	The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.		
(E) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u>	All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.		
The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			
(F) <u>OTHER APPLICABLE RIDERS:</u>	Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.		
(G) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u>	Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any		

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Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B**

**LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV**

Page 3 of 4

governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service..

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

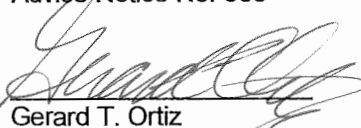
Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B

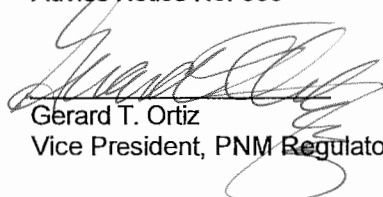
LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV

Page 4 of 4

the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6**

PRIVATE AREA LIGHTING SERVICE

Page 1 of 3

APPLICABILITY: Applicable to private area lighting under agreement for lights installed before February 23, 1991. These rates are for existing lights installed before August 21, 2011.

TERRITORY: All territory served by the Company in New Mexico.

Applies to individual customers for existing lights installed before August 21, 2011 on a 12-month continuous, nonseasonal basis at locations on the Company's distribution system where such facilities may be operated as an integral part of the Company's facilities. This service is not available for the lighting of public or semipublic thoroughfares.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The charge per month will be the sum of the applicable components of A, B, C and D.

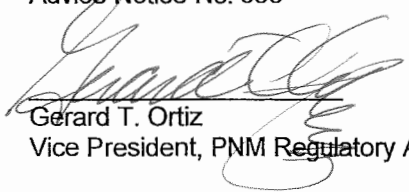
- A. **LIGHT CHARGE** (All lights installed on existing wood poles or installed on a separate wood poles not more than 150 feet from existing secondary facilities, to burn from dusk-to-dawn)

Description	Monthly kWh Usage	Monthly Charge	
<u>Mercury Vapor ("MV") Lights</u>			
175W MV Light	73	\$13.10	x
400W MV Light	162	\$26.30	x
<u>Metal Halide ("MH") Lights</u>			
400W MH Light	162	\$28.16	x
1,000W MH Light	380	\$61.84	x
<u>High Pressure Sodium ("HPS") Lights</u>			
100W HPS Light	45	\$10.16	x
200W HPS Light	89	\$16.83	x
400W HPS Light	165	\$28.80	x

- B. **POLE CHARGE** (Only for poles installed exclusively for providing service to a light under this Schedule)

Description	Monthly Charge	
Pole	\$2.58	x

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Gerard T. Ortiz
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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6

PRIVATE AREA LIGHTING SERVICE

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- C. FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- D. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or Privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this tariff consists of any applicable Light and Pole charges, plus any applicable riders, fees, and taxes.

SPECIAL CONDITIONS:

- A. General - Private Area Lighting service is supplied in accordance with the customer's written application and under Company's Service Regulations and this Schedule. Customer shall furnish to Company, without cost to the Company, all rights, permits, and easements necessary to permit the installation and maintenance of Company's facilities on, over, under, and across private property where and as needed in providing service hereunder.
- B. Ownership of Facilities - All lamps, poles, and fixtures shall be and remain the property of the Company.
- C. Relocation of Facilities - Relocation for service under this tariff is prohibited.
- D. Maintenance and Operation - Company shall be obligated to furnish lighting from dusk-to-dawn, and at all times replace and repair, at its own cost and expense, all broken or damaged lamps, poles, and other facilities used in the system; however the Company reserves the right to cancel this Agreement in event of excessive damage to its equipment by vandalism, malicious mischief, encroachment of excessive light upon adjacent property, or other causes.

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Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6

PRIVATE AREA LIGHTING SERVICE

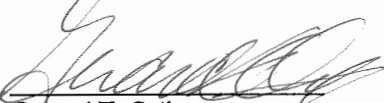
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- E. Outages - It shall be the duty of the customer to report to the Company the failure of any lamp covered by agreement to burn, or to burn adequately. The Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore proper service.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy; however, interruptions or partial interruptions may accrue or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522636

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

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APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

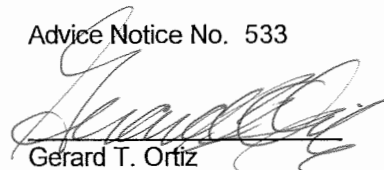
IN THE BILLING MONTHS OF:	June, July and August	All Other Months	
(A) CUSTOMER CHARGE: (Per Metered Account)	\$18.33/Bill	\$18.33/Bill	x
(B) <u>ENERGY CHARGE:</u>	\$0.0888863/kWh	\$0.0810062/kWh	x
(C) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased

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Vice President, PNM Regulatory Affairs

GCG#522637

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 2 of 3

by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

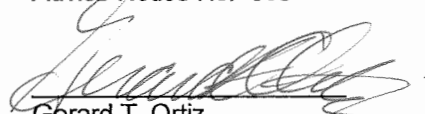
ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

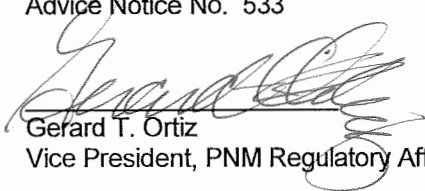
**20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 3 of 3

not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10B
CANCELING 19TH REVISED RATE NO. 10B

IRRIGATION SERVICE TIME-OF-USE RATE

Page 1 of 2

APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of the Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, and F. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$12.57/Bill	\$12.57/Bill	X
(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$5.76/Bill	\$5.76/Bill	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1366551/kWh	\$0.1250816/kWh	X
Off-Peak kWh:	\$0.0622354/kWh	\$0.0622354/kWh	X
(D) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u>	All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.		

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522638

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10B
CANCELING 19TH REVISED RATE NO. 10B

IRRIGATION SERVICE TIME-OF-USE RATE

Page 2 of 2

- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and the meter charge.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

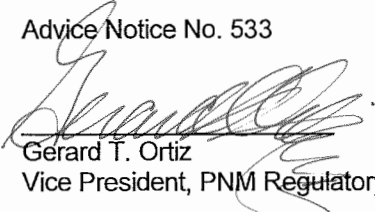
ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available to all municipal and private corporations for municipal water and sewage pumping purposes where the combined load is in excess of 2,500 kW.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July, and August</u>	<u>All Other Months</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$327.02/Bill	\$327.02/Bill	x
(B) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1644427/kWh	\$0.1059522/kWh	x
Off-Peak kWh:	\$0.0317462/kWh	\$0.0317462/kWh	x

(C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522639

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

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service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

METERING VOLTAGE: The above rates are based upon metering at a normal primary voltage of 2,400 volts or higher. The Company reserves the right to meter customer's requirements at the normal available secondary voltage, in which event the billing kWh shall be the metered kWh multiplied by 1.02 to allow for transformer losses.

SERVICE VOLTAGE: The Company will continue to serve existing installations, as of the effective date of this Schedule, at the voltages now furnished. For motor loads to be installed at new locations or additional motor loads to be installed at existing locations, the service voltage to be furnished by Company will be nominally:

For individual loads rated 50 kW or less, 240 volts, three-phase.

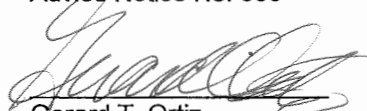
For individual loads rated above 50 kW, at the primary voltage available in the area.

For lighting and incidental use at voltages other than above, Company will continue to furnish such special voltages up to the capacity of its existing facilities. For additional requirements at existing locations and for new service locations, customer shall provide the necessary transformers for lighting and other incidental use.

POWER FACTOR: The above rates are based upon the customer's maintaining, at the time of its maximum demand, a power factor as determined by accepted metering standards of not less than 90 percent leading or lagging, and such minimum power factor shall be maintained by customer at each point of service.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522639

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 3 of 3

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way or PNM easement without any intervening wall, fence, or other obstruction.

SUBSTATION AND PROTECTIVE EQUIPMENT: For all existing installations as of April 24, 1972, the Company will continue to furnish the existing substation equipment as now installed. The Company may require the customer to advance a part or all of the cost of facilities required to provide service for new load additions at existing locations or for service at new locations when the load is 50 kW or less and the estimated revenue does not justify the necessary investment.

For service at new locations when the load is greater than 50 kW, all transformers, the necessary distribution structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch capable of interrupting the customer's entire load.

All such substation and protective equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards and Rules and Regulations. The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner that will cause voltage disturbances elsewhere on the Company's system.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Company reserves the right to require a suitable contract where additional facilities or extensions are required to be furnished by Company to provide additional or enlargement of service at existing or new service locations.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522639

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 1 of 5

APPLICABILITY: The rates on this schedule are available to any retail Customer which is a public university, with a minimum contract demand of 8,000 kW or more, operates Customer-owned generation, requests full requirements service from the Company commensurate with the Customer's normal electric service requirements, and takes service directly from PNM's transmission system at 115 kV. Customer's monthly minimum demand under this schedule shall be 8,000 kW.

Service shall be exclusively furnished at the Company's available transmission voltage of 115 kV. Service will be furnished in accordance with the Company's Rules and Regulations and any subsequent revisions thereto. Those Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. Those Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

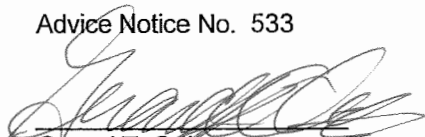
TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV.

FULL REQUIREMENTS SERVICE: The Company shall provide electrical service to a Customer under this rate sufficient to meet the entire capacity and energy requirements of the Customer at the Points of Delivery specified in the Customer's Service Agreement. Subject to the other applicable provisions in this Schedule, the Company will provide service under this Schedule sufficient to satisfy up to the full service and load requirements of the Customer at any time.

1. The Company will provide full requirements service under this rate schedule to eligible retail customers who take service from PNM's transmission system at 115 kV only if the Customer agrees in a Service Agreement with the Company to an initial period of service under this Schedule of not less than one year. The Customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the Customer not covered through rates on this schedule. Liquidated damages provisions will be included in any such contract or line extension agreement unless otherwise agreed to by the Company.
2. All Service Agreements, facilities contracts and line extension agreements between the Customer and the Company must be in writing. Any modifications to those agreements must also be in writing and executed as a supplement to the relevant contract.

SUBSTATION EQUIPMENT: All substation transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the Customer in order to utilize the

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Vice President, PNM Regulatory Affairs

GCG#522640

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 2 of 5

Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the Customer.

The Customer shall also provide, at Customer's expense, suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the Customer's system or equipment. All Customer-owned generation facilities shall be installed and operated in accordance with the Company's interconnection and safety standards, as specified in an attachment to Customer's Service Agreement.

The Customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The Customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on the Company's system.

SUBSTATION BACKUP CAPACITY: The Company and the Customer may agree in Customer's Service Agreement that for a specified period of time certain Company-owned substation and distribution capacity shall be reserved for Customer to provide backup service when a Customer-owned substation is temporarily out of service for maintenance or repairs. Such temporary backup service shall be billed at the rate of \$0.77 per kW of demand per billing month. Such demand shall be the higher of (1) the amount of reserve capacity specified in the contract; or (2) the highest actual metered demand at the back-up point of delivery during previous 12 consecutive months of any billing period.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (maximum of 60 hours per week). Off Peak period is all times other than On-Peak period (minimum of 108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		<u>June, July and August</u>	<u>All Other Months</u>	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$4,431.00/Bill	\$4,431.00/Bill	x
(B)	<u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$20.01/kW	\$13.56/kW	x
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh:	\$0.0288527/kWh	\$0.0225507/kWh	x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

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Off-Peak kWh: \$0.0115184/kWh \$0.0115184/kWh

X

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

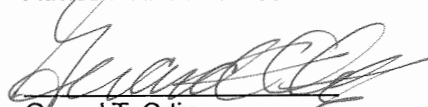
(G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The On-Peak period demand for any month shall be as determined by the actual metered Customer coincident peak kW On-Peak demand served from the Company's 115 kV transmission facilities multiplied by the On-Peak Demand Charge rate, but in no event shall it be less than the highest of the following: (a) the actual metered Customer coincident peak kW demand; or (b) 50 percent of the highest Customer coincident peak kW demand during the preceding 11 months unless otherwise provided for in Customer's Service Agreement, or (c) the minimum demand.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Customer-Owned

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

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substation in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

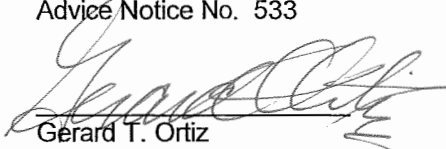
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Customer shall provide the company with reasonable access to Customer owned substation equipment. Procedures and method for access must be mutually agreeable between Customer and Company, and shall be addressed in Customer's Service Agreement. Emergency situations will be addressed by the Customer and the Company.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: The Customer shall not resell electric power and energy purchased under this Schedule unless agreed to in writing by the Company; provided, however, nothing herein shall be interpreted to prohibit: (A) the Customer from distributing and providing electric power and energy purchased under this Schedule to any affiliate or wholly-owned subsidiary of the Customer or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system; or (B) the sale or provision of electric power and energy purchased under this Schedule to the Customer, its affiliates or wholly-owned subsidiaries, or to any third party entities located on the Customer's campus which receive electric service off of Customer's

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Vice President, PNM Regulatory Affairs

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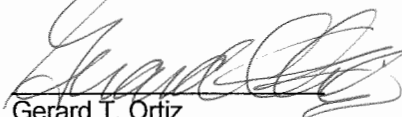
**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

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Customer-owned electric distribution system by any entity to which Customer's Service Agreement applicable to service hereunder is assigned. Electric service under this Schedule is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**16TH REVISED RATE NO. 20
CANCELING 15TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE**

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APPLICABILITY: Applicable to streetlighting and floodlighting systems and under contract with any municipal corporation or other political subdivision within the State of New Mexico.

AVAILABILITY: Available within all areas served by the company in New Mexico.

DEFINITIONS:

- | | |
|---|-----------------------|
| A. <u>Appendix A:</u> Appendix A shall be a list of Company-owned LED streetlights that are operational substitutes for standard Mercury Vapor ("MV"), Low Pressure Sodium ("LPS") and High Pressure Sodium ("HPS") fixtures. Appendix A shall be publicly available on the Company's website and shall be updated periodically by the Company to reflect updates for operational substitutes currently available from suppliers. | X
X
X
X
X |
| B. <u>Operational Substitute No. 1:</u> Operational Substitute No. 1 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 175W MV, 55W LPS, 70W HPS and 100W HPS streetlight fixtures. | X
X
X |
| C. <u>Operational Substitute No. 2:</u> Operational Substitute No. 2 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 400W MV, 135W LPS, 200W HPS and 250W HPS streetlight fixtures. | X
X
X |
| D. <u>Operational Substitute No. 3:</u> Operational Substitute No. 3 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for a 400W HPS streetlight fixture. | X
X
X |

MINIMUM CHARGE: Payment for lamps, standards, and lighting fixtures installed in accordance with the rates specified below.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

NET RATE PER MONTH OR PART THEREOF: The charge per month will be the sum of the applicable components of A, B, C, D, E, F and G. All monthly kWh listed for unmetered lighting assumes dusk-to-dawn operation at an average of 355.5 hours per month.

- A. LIGHT CHARGE (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge):

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Standard Light Type	Monthly kWh Usage	Monthly Charge (Company Owned)	Monthly Charge (Customer Owned)	
<u>Mercury Vapor Lights (1)</u>				X
175W MV	73	\$13.81	\$ 5.62	X
400W MV	162	\$20.78	\$12.47	X
<u>Low Pressure Sodium Lights (1)</u>				X
55W LPS	28	\$14.26	\$ 2.16	X
135W LPS	63	\$19.52	\$ 4.85	X
<u>High Pressure Sodium Lights</u>				X
70W HPS	31	\$13.15	\$ 2.39	X
100W HPS	45	\$14.46	\$ 3.46	X
200W HPS	89	\$17.00	\$6.85	X
250W HPS	107	\$20.22	\$8.24	X
400W HPS	165	\$24.68	\$12.70	X

(1) Service under this rate is restricted to those installations and customers receiving service as of August 21, 2011.

- B. **METERED SERIES STREET LIGHTING:** For PNM owned and maintained metered lights, and customer owned metered lights where maintenance is provided by the Company and is included in the monthly charge.

Description	Monthly Rate (Company Owned (1))	Monthly Rate (Customer Owned)	
Metered Lighting	\$0.2202016	\$0.0606127	X

(1) Service under this rate is restricted to those installations receiving service as of August 21, 2011.

- C. **COMPANY OWNED AND MAINTAINED LED LIGHTING, AND CUSTOMER OWNED AND MAINTAINED LIGHTING** (for unmetered lights where maintenance is not provided by the Company and is not included in the Monthly Charge):

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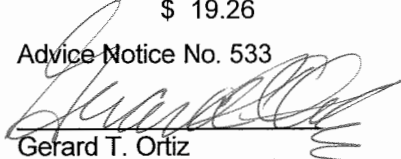
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Fixture Wattage Range				Monthly kWh Usage (1), (2)	Company Owned And Maintained Option for LED Lighting-Monthly Charge Per Unit	Customer Owned and Maintained Lighting-Monthly Charge Per Unit	
(Wattage includes all ballast or driver losses (if applicable))					Monthly kWh Usage * (\$0.0606127 per kWh + \$0.141560835per kWh)	Monthly kWh Usage * \$0.0606127 per kWh	x
0.0	to	10.0	Watts	3.6	\$ 0.78	\$ 0.22	x
10.1	to	20.0	Watts	7.1	\$ 1.54	\$ 0.43	x
20.1	to	30.0	Watts	10.7	\$ 2.32	\$ 0.65	x
30.1	to	40.0	Watts	14.2	\$ 3.08	\$ 0.86	x
40.1	to	50.0	Watts	17.8	\$ 3.86	\$ 1.08	x
50.1	to	60.0	Watts	21.3	\$ 4.62	\$ 1.29	x
60.1	to	70.0	Watts	24.9	\$ 5.40	\$ 1.51	x
70.1	to	80.0	Watts	28.4	\$ 6.15	\$ 1.72	x
80.1	to	90.0	Watts	32.0	\$ 6.93	\$ 1.94	x
90.1	to	100.0	Watts	35.6	\$ 7.71	\$ 2.16	x
100.1	to	110.0	Watts	39.1	\$ 8.47	\$ 2.37	x
110.1	to	120.0	Watts	42.7	\$ 9.25	\$ 2.59	x
120.1	to	130.0	Watts	46.2	\$ 10.01	\$ 2.80	x
130.1	to	140.0	Watts	49.8	\$ 10.79	\$ 3.02	x
140.1	to	150.0	Watts	53.3	\$ 11.55	\$ 3.23	x
150.1	to	160.0	Watts	56.9	\$ 12.33	\$ 3.45	x
160.1	to	170.0	Watts	60.4	\$ 13.09	\$ 3.66	x
170.1	to	180.0	Watts	64.0	\$ 13.87	\$ 3.88	x
180.1	to	190.0	Watts	67.5	\$ 14.63	\$ 4.09	x
190.1	to	200.0	Watts	71.1	\$ 15.41	\$ 4.31	x
200.1	to	210.0	Watts	74.7	\$ 16.19	\$ 4.53	x
210.1	to	220.0	Watts	78.2	\$ 16.95	\$ 4.74	x
220.1	to	230.0	Watts	81.8	\$ 17.73	\$ 4.96	x
230.1	to	240.0	Watts	85.3	\$ 18.48	\$ 5.17	x
240.1	to	250.0	Watts	88.9	\$ 19.26	\$ 5.39	x

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250.1	to	260.0	Watts	92.4	\$ 20.02	\$ 5.60	X
260.1	to	270.0	Watts	96.0	\$ 20.80	\$ 5.82	X
270.1	to	280.0	Watts	99.5	\$ 21.56	\$ 6.03	X
280.1	to	290.0	Watts	103.1	\$ 22.34	\$ 6.25	X
290.1	to	300.0	Watts	106.7	\$ 23.12	\$ 6.47	X
300.1	to	310.0	Watts	110.2	\$ 23.88	\$ 6.68	X
310.1	to	320.0	Watts	113.8	\$ 24.66	\$ 6.90	X
320.1	to	330.0	Watts	117.3	\$ 25.42	\$ 7.11	X
330.1	to	340.0	Watts	120.9	\$ 26.20	\$ 7.33	X
340.1	to	350.0	Watts	124.4	\$ 29.96	\$ 7.54	X
350.1	to	360.0	Watts	128.0	\$ 27.74	\$ 7.76	X
360.1	to	370.0	Watts	131.5	\$ 28.50	\$ 7.97	X
370.1	to	380.0	Watts	135.1	\$ 29.28	\$ 8.19	X
380.1	to	390.0	Watts	138.6	\$ 30.03	\$ 8.40	X
390.1	to	400.0	Watts	142.2	\$ 30.81	\$ 8.62	X

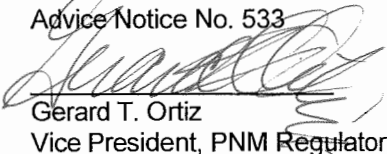
(1) Monthly kWh usage = Maximum Wattage in range x 355.5 hours per month / 1,000 Watts per kW.

(2) For lights larger than 400W, the applicable usage and rate shall be the sum of the 390.1 - 400.0 Watts row in the table above plus a wattage range such that the resulting range encompasses the actual wattage of the light (Example: for a 600 Watt light, the applicable usage and charge is determined by adding the 390.1 - 400.0 Watts row and the 190.1 - 200.0 Watts row together, resulting in a 590.1 - 600.0 Watt Range with a monthly usage of 213.300 kWh.).

C.1 CUSTOMER OWNED AND MAINTAINED METERED LIGHTING: For Customer-owned metered lights (excluding B above) where maintenance is not provided by the Company and is not included in the monthly charge:

Description	Monthly Rates (Customer Owned)
Metered Lighting	\$ 0.0606127

D. POLE CHARGE: For company owned lighting attached to a dedicated street lighting pole.

Description	Monthly Charge (Company Owned)
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Wood Pole	\$ 5.99	x
Non-Wood Pole	\$ 11.62	x

- E. FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- F. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- G. SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

SPECIAL CONDITIONS:

I. Installation and Ownership of Lighting Facilities:

a) Company Owned Lighting Facilities-

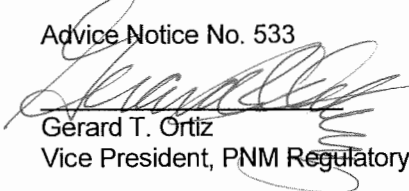
Upon request from the Customer, the Company shall convert or install Company owned streetlighting fixtures at its own expense up to the limits provided by the Installation Allowance Table below, with any remaining expenses being the responsibility of the Customer. All lighting facilities shall be and remain the property of the Company.

Company Owned Light & Pole Installation Allowances

High Pressure Sodium Lighting Facilities

70W High Pressure Sodium Street Light	\$ 880.00	x
100W High Pressure Sodium Street Light	\$ 900.00	x
200W High Pressure Sodium Street Light	\$ 830.00	x
250W High Pressure Sodium Street Light	\$ 980.00	
400W High Pressure Sodium Flood Light	\$ 980.00	

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400W High Pressure Sodium Street Light	\$ 980.00	
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Light Emitting Diode ("LED") Lighting Facilities

Operational Substitute No. 1	\$ 179.81	x
Operational Substitute No. 2	\$ 630.58	x
Operational Substitute No. 3	\$ 1,170.00	x

Dedicated Streetlight Poles

Wood Pole	\$ 490.00	x
Non-Wood Pole	\$ 950.00	x

b) Customer Owned Lighting Facilities-

- i. The Customer shall be obligated to install its own streetlighting fixtures and poles at its own expense. The Company shall inspect and approve all Customer installed streetlighting prior to it being placed under this Rate.
- ii. If requested by the Customer, poles or fixtures may be installed by the Company or an agent approved by the Company. Customer shall pay the Company for all installation costs of the facilities where such installation is done by the Company or the Company's agent.
- iii. All facilities installed to provide electric service to customer owned streetlights under this tariff shall be and remain the property of the Company.
- iv. The Customer is required to provide specific performance data on the total energy consumption of each non-standard fixture installed.

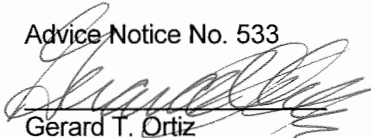
II. Highway Signs:

No service to or maintenance of highway signs connected to the lighting system is included under this schedule.

III. Changes and Additions:

Relocations, conversions and changes, other than normal operation and maintenance of any luminaries, poles, or fixtures after the same have been installed, including system replacements or knock-down replacements, will be at the expense of the customer. If requested by the customer, Company agrees to make all replacements for knock-downs of Customer owned light poles and to bill the Customer for all costs associated with such replacements. Customer agrees to coordinate recovery efforts with Company in instances where Company has potential legal liability from claims of the parties responsible for

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Customer owned pole damage. The Company will attempt to recover the costs of knock-down replacements of Company owned light poles from the parties responsible. Any unrecoverable costs will be billed to the customer. The Company will furnish to the customer a copy of all information pertaining to the identity and circumstances of the knock-down when same becomes available to the Company.

IV. Operation and Maintenance:

A. Total Company-Owned System:

The Company will perform normal operation and maintenance of the lighting system which includes routine maintenance, repairs and fixture servicing including all spot lamp replacement required by faulty lamps.

Major repair and fixture replacements required due to vandalism, vehicle accidents, projectiles, or acts of God will be performed by the Company at the expense of the customer.

Mandatory replacement of or alterations to working luminaire to bring them into compliance with existing or future laws or ordinances will be performed by the Company at the expense of the customer.

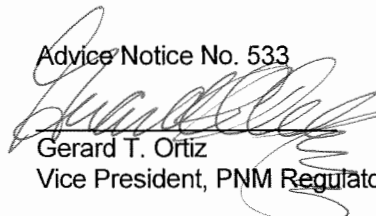
It shall be the duty of the customer to report to the Company the failure of any lamp covered by the Rate to burn, or to burn adequately, and it shall thereafter be the obligation of the Company to at once restore such lamp to service subject, however, to the provisions of Special Conditions I, above and to subsequent provisions of this item as to replacements. Any lamp so reported as failing to burn, or to burn adequately, shall be replaced or repaired and returned to regular operation within seventy-two (72) hours from the time of notice of such failure to the Company. Pole hits and failures due to the loss of underground conductors or control equipment are excluded from the 72 hour requirement and shall be repaired as material availability and scheduling permits.

B. Total Customer-Owned System:

Page 1; Section A - "Light Charge (for unmetered lights where maintenance is provided by the Company and included in the Monthly Change": Maintenance under this section includes faulty photoelectric cell replacement, faulty lamp replacement, faulty fixture fuse replacement, and incidental lens cleaning.

Page 2; Sections B - "Metered Series Street Lighting", and C - "Customer Owned and Maintained Lighting". Maintenance under these sections is the responsibility of the customer.

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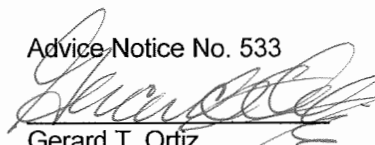
All other operation and maintenance, including traffic control costs and troubleshooting customer owned systems may be done by the Company at the request and expense of the customer. The Company will not stock maintenance items that are considered nonstandard by the Company for use in maintaining customer-owned lighting systems. Stocking of these nonstandard items is the sole responsibility of the customer.

V. Termination:

Service to any lamp installed hereunder shall be terminated by the Company upon receipt of thirty (30) days notice and coincident with such notice, payment of the Company's depreciated investment for any lamp and/or pole associated with the removal of any Company owned lighting facilities.

VI. In the event of a conflict between the terms of this rate schedule and any provision contained in the streetlighting contract in effect, the relevant terms of the rate schedule shall control.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**10TH REVISED RATE NO. 30B
CANCELING 9TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

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APPLICABILITY: The rates on this schedule are available to any retail manufacturing customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 30,000 kW of capacity, who has a load factor of at least 80%, and takes service at PNM's primary distribution voltage. Customer's monthly minimum demand under this schedule shall be 30,000 kW.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 12,000 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 12,000 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

SERVICE WITH A CONTRACT DEMAND OF 30,000 KW OR MORE:

1. The Company will provide service under this Rate Schedule to retail manufacturing customers who contract for a demand of 30,000 kW and a load factor of 80% who take service from PNM's primary distribution system only if the customer agrees to a specified period of service under this tariff of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company after initiation of the contract for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement.
2. All contract modifications must be in writing and executed as a supplement to the contract.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at primary distribution level shall be installed, paid for, owned, operated, and maintained by the customer.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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CANCELING 9TH REVISED RATE NO. 30B

LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE

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The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, to other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		<u>June, July and August</u>	<u>All Other Months</u>	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$22,462.95/Bill	\$22,462.95/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$33.84/kW	\$22.92/kW	X
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh: Off-Peak kWh:	\$0.012051/kWh \$0.0060525/kWh	\$0.0096193/kWh \$0.0060525/kWh	X X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			

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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW demand; or (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand.

Metering shall be at PNM's primary distribution voltage.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

Advice Notice No. 533



Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522641

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 30B
CANCELING 9TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

Page 4 of 4

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522641

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**2ND REVISED RATE NO. 33B
CANCELLING 1ST RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 1 of 3

APPLICABILITY: The rates on this schedule are available only to electric generation station customers who require a minimum demand for electric service of no less than 500 kW. Customer's monthly minimum demand under this schedule shall be 500 kW.

1. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule is provided through one of the options listed below:

1. Three-phase service delivered at the Company's available transmission voltage of 115 kV.
2. Three-phase service delivered at a Company owned distribution substation.

STATION SERVICE WITH A CONTRACT DEMAND OF 500 KW OR MORE: The Company will provide service under this rate schedule to electric generation station customers who require demand of 500 kW or more for a term not less than 12 months. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution costs incurred by the Company not covered through rates on this tariff. In that case, liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

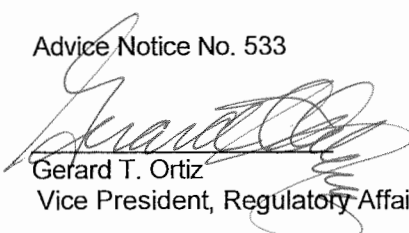
All contract modifications must be in writing and executed as a supplement to the contract.

SUBSTATION EQUIPMENT: For customers receiving service under Option 1 of Type of Service, All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the customer. For customers receiving service under Option 2 of Type of Service, distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors and accessory equipment required by the customer in order to utilize the Company's service at a Company owned distribution substation shall be installed, paid for owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

Advice Notice No. 533


Gerard T. Ortiz

Vice President, Regulatory Affairs

GCG#522642

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

2ND REVISED RATE NO. 33B
CANCELLING 1ST RATE NO. 33B

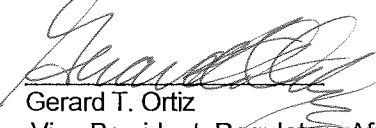
LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 2 of 3

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

- | <u>IN THE BILLING MONTHS OF:</u> | June, July and August | All Other Months | |
|---|-----------------------|------------------|---|
| (A) <u>CUSTOMER CHARGE:</u>
(Per Metered Account) | \$455.23/Bill | \$455.23/Bill | x |
| (B) <u>ON-PEAK DEMAND CHARGE:</u>
(For All Billing Demand kW During On-Peak Period) | \$7.72/kW | \$4.88/kW | x |
| (C) <u>ENERGY CHARGE:</u> | | | |
| On-Peak kWh | \$0.0182298/kWh | \$0.0148863/kWh | x |
| Off-Peak kWh | \$0.0090332/kWh | \$0.0090332/kWh | x |
| (D) <u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 RkVA (Reactive Kilovolt Amperes) per kW of billable demand. The monthly bill will be increased \$0.27 for each RkVA in excess of the allowed 0.48 RkVA per kW of billable demand. | | | |
| (E) <u>COMPANY OWNED SUBSTATION CHARGES:</u> If the customer takes service under this schedule at a Company Owned Substation (Option 2 Listed in <u>TYPE OF SERVICE</u> Section), that Service shall be assessed a substation charge of \$690.00 per month plus \$1.38 per Billable kW for all demand above 500 kW. | | | |
| (F) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23. | | | |
| The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff. | | | |
| (G) <u>OTHER APPLICABLE RIDERS:</u> PNM Rider 36, and any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders. | | | |
| (H) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any | | | |

Advice Notice No. 533


Gerard T. Ortiz
Vice President, Regulatory Affairs

GCG#522642

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

2ND REVISED RATE NO. 33B
CANCELLING 1ST RATE NO. 33B

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 3 of 3

governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW; (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand of 500kW applicable to this schedule.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Company-Owned substation in which event the metered kWh, kW demand, and RkVA shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and RkVA by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

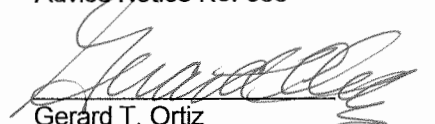
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

Advice Notice No. 533


Gerard T. Ortiz
Vice President, Regulatory Affairs

GCG#522642

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

1ST REVISED RATE NO. 35B
CANCELLING ORIGINAL RATE NO. 35B

LARGE POWER SERVICE $\geq 3,000\text{kW}$ — TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 75%, and takes service directly from a Company Owned Substation. Customer's monthly demand under this schedule shall be no less than 3,000kW and no more than 30,000kW.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 4,160 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

Advice Notice No. 533


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522643

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

1ST REVISED RATE NO. 35B
CANCELLING ORIGINAL RATE NO. 35B

LARGE POWER SERVICE >=3,000KW-- TIME-OF-USE RATE

Page 2 of 3

IN THE BILLING MONTHS OF:		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,331.01/Bill	\$3,331.01/Bill	X
(B)	<u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$27.02/kW	\$18.23/kW	X
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh Off-Peak kWh	\$0.0087851/kWh \$0.0045625/kWh	\$0.0068986/kWh \$0.0045625/kWh	X X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23. The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			
(F)	<u>OTHER APPLICABLE RIDERS:</u> Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.			
(G)	<u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.			

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Advice Notice No. 533


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522643

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

1ST REVISED RATE NO. 35B
CANCELLING ORIGINAL RATE NO. 35B

LARGE POWER SERVICE $\geq 3,000\text{KW}$ —TIME-OF-USE RATE

Page 3 of 3

Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522643

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 1 of 4

EXPLANATION OF RATE: This Special Service Rate and the companion Green Energy Rider (Rider No. 47) are available to eligible customers who wish to have the Company acquire renewable energy resources in an amount equal to some or all of the customer's electric utility service requirements and who enter into a Special Service Contract, approved by the New Mexico Public Regulation Commission ("NMPRC"), that establishes the rates and other terms and conditions for such service. Rates covering the full cost of the renewable energy resources shall be established in the Special Service Contract pursuant to the Green Energy Rider. This Special Service Rate prescribes the methodology that the Company and the customer will use in the Special Service Contract to establish all other charges to be paid by the customer for electric service. If the electric service requested by the customer requires the Company to extend or upgrade its transmission or other facilities, the cost of the extension or upgrade shall be paid by the customer to the extent consistent with generally accepted regulatory principles of cost causation, and shall be included in the rates set in the Special Service Contract, with adequate provisions to secure the customer's payment obligation.

Except as provided in the Special Service Contract, service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the NMPRC. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

CUSTOMER ELIGIBILITY: To be eligible for this Special Service Rate, a customer must meet all of the following conditions:

- 1) As of the date of commercial operation, the customer must not have previously received electric utility service from the Company.
- 2) The customer must enter into a Special Service Contract with the Company for a term that is coextensive with the customer's payment obligation for the renewable resources, and the NMPRC must approve the contract.
- 3) The customer must contract for a minimum demand of 10,000 kW by a date specified in the Special Service Contract.
- 4) The customer must achieve a load factor of at least 75% by a date specified in the Special Service Contract.
- 5) The customer must contract for renewable resources of 10,000 kW-A/C or more to be acquired by the Company by a date specified in the Special Service Contract.
- 6) The customer must meet all of the requirements of the Company's Green Energy Rider (Rider No. 47).

TYPE OF SERVICE: Three-phase service delivered at the Company's available transmission voltage of 115 kV or higher.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV or higher voltage shall be installed, paid for, owned, operated, and maintained by the customer.

Advice Notice No. 533


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522646

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 2 of 4

The customer shall also provide at its expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than the On-Peak period (108 hours per week).

(A) CUSTOMER CHARGE:

All Months: \$2,553.13 per bill

(B) TRANSMISSION DEMAND CHARGE:

All months: \$4.41 per Billable On-Peak kW

(C) ENERGY CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's other energy resources, the customer will pay the base fuel rate and fuel factor rate under the Company's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") applicable to transmission voltage customers.

(D) ENERGY RELATED NON-FUEL CHARGE FOR SYSTEM SUPPLIED ENERGY:

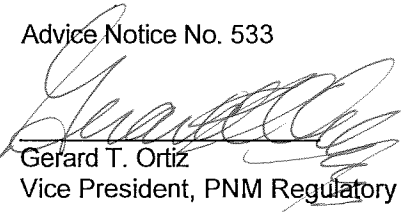
During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources, the following energy related non-fuel charge is applicable.

Energy Related Non-Fuel Charge: \$0.0073465 per kWh

(E) CONTRIBUTION TO PRODUCTION CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources,

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 3 of 4

the following energy related non-fuel charge. During the first 10 years of service under this tariff, the rate is described the Customer's Special Service Contract and may be fixed for a period of time as provided in that contract.

(F) GREEN ENERGY RIDER CHARGE:

Pursuant to the Green Energy Rider No. 47, the customer will be responsible for all costs associated with the renewable energy resources acquired to meet all or part of the customer's load.

(G) OTHER APPLICABLE RIDERS:

Rider No. 36 – Renewable Energy Rider, and all other applicable rate riders shall be billed to the customer in accordance with the terms of the riders, and consistent with applicable statutes and NMPRC rules. Rider No. 16 -- the Energy Efficiency Rider shall not be applicable.

(H) SPECIAL TAX AND ASSESSMENT ADJUSTMENT:

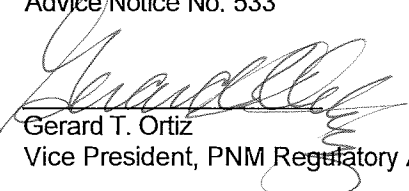
Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF MONTHLY ON-PEAK BILLABLE DEMAND: The monthly billable demand shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual highest On-Peak metered demand registered during the current month, or (b) 10,000 kW. The On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). The Off-Peak period is all times other than the On-Peak period (108 hours per week).

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

Advice Notice No. 533


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522646

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

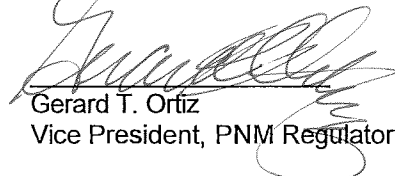
SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 4 of 4

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522646

**13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8**

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Guadalupe

Vice President, PNM Regulatory Affairs

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8**

**TRANSITIONAL INCREMENTAL INTERRUPTIBLE POWER RATE
APPLICABLE TO RATE NOS. 3C, 4B and 35B**

x

Page 2 of 3

APPLICATION: Applications are no longer accepted for service under this Transitional Rider.

x

CONTRACT:

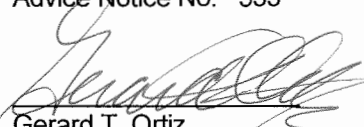
1. Existing Customer Contracts for Service will be automatically renewed for subsequent one-year periods except as follows: no less than one year prior to the end of the contract period, Customer gives notice to PNM of its desire to renew the contract for a period of less than one year. The Customer has the right to terminate the Contract for Service at any time by giving thirty (30) days written notice to the Company. In the event that amended terms and conditions of the Transitional Rider are approved by the NMPRC, participants' Contracts for Service will be subject to such amended terms and conditions. x
x
x
2. ID shall exclude increases in billed demand resulting from resumption of normal Customer operations following a strike, fire, equipment failure, plant shutdown, or other interruption of operations in the Base Period. x

TERRITORY: All territory served by the Company.

RATE RIDER LIMITS: It is intended that the rates charged to the Customer under the Otherwise Applicable Rate Schedule after application of this Transitional Rider shall be greater than or equal to the incremental cost of providing electric service to the Customer. If the Company becomes aware that the continued offering of the Transitional Rider is detrimental to other existing customers on the Company's system or that the rates charged to the Customer under the Otherwise Applicable Rate Schedule after application of the Transitional Rider are no longer projected to be greater than or equal to the incremental cost of providing electric service to the Customer, the Company shall discontinue the availability of the Transitional Rider to participants or petition the NMPRC for appropriate adjustments in the Transitional Rider. If the Company elects to discontinue the availability of the Transitional Rider, the Company will promptly notify the NMPRC of such discontinuance. If the Company discontinues the availability of the Transitional Rider, Customers with existing Contracts for Service will be given notice of non-renewal of such Contracts for Service but will continue to receive service under the Transitional Rider until the expiration of the existing contract period. x
x
x
x
x
x
x
x
x
x
x

DURATION: This Transitional Rider shall remain in effect until December 31, 2021 or the effective date of new rates approved for implementation after December 31, 2021, whichever is later. x
x

Advice Notice No. 533


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522648

**13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8**

X

RATES:

- | | | |
|----|--|-------------|
| 1. | The Customer's monthly base electric bill shall be calculated in accordance with the terms and conditions set for the in the Customer's Otherwise Applicable Rate Schedule (Schedules 3C, 4B & 35B). The IID shall be subject to the discount rates described below: | x
x
x |
|----|--|-------------|

	Summer Months (Jun. – Aug.)	Other Months (Sep. – May)	
Substation	\$9.50 per kW-mo. Discount	\$4.43per kW-mo. Discount	x
Primary	\$9.50 per kW-mo. Discount	\$2.45 per kW-mo. Discount	x
Secondary	\$4.11 per kW-mo. Discount	\$0.23 per kW-mo. Discount	x

2. All other terms and conditions of the applicable rate schedule for a specific Customer are incorporated herein to the extent such terms and conditions are not inconsistent with this Transitional Rider. x

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Vice President, PNM Regulatory Affairs

GCG#522648

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

Page 1 of 5

EXPLANATION OF RIDER: Pursuant to the New Mexico Public Regulation Commission's (NMPRC) Final Order in NMPRC Case No. 13-00187-UT, Public Service Company of New Mexico ("PNM" or the "Company") is authorized to continue use of a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") to recover from its retail customers increases or to refund decreases in its fuel and purchased power costs above or below a base fuel cost per kWh.

DEFINITIONS:

REA – Means Renewable Energy Act, NMSA Sections 62-16-1 through 62-16-10.

Exempt Customer – A retail customer that is exempt from paying all charges by a utility for renewable energy procurements used to comply with the REA in a calendar year in accordance with Section 62-16-4(A)(3) of the REA and 17.9.572.16(B) NMAC and recovered through Rate Rider 36.

Fuel Clause Year – The time frame beginning July 1 each year and ending June 30 of the following calendar year.

Large Capped Customer – A retail customer that is capped in the amount that it can be charged by a utility for renewable energy procurements used to comply with the REA in a year in accordance with Section 62-16-4(A)(2) of the REA and recovered through Rate Rider 36.

Large Capped Customer Renewable Percentage – Means the ratio of renewable energy paid for by Large Capped Customers as defined by the applicable REA cap under the Rate Rider 36 divided by their total consumed kWh.

Non-Renewable FPPCAC Fuel Factor– Means the fuel factor which applies to the Non-Renewable kWh.

Non-Renewable kilowatt hours ("kWh") – Means the kWh consumed by customers taking retail service less Renewable kWh.

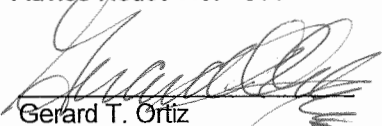
Other Customer(s)– A Retail customer(s) that does not qualify as either an Exempt Customer or a Large Capped Customer.

Other Customer Renewable Percentage – Means the ratio determined by taking Renewable kWh less Large Capped Customer load multiplied by the Large Capped Customer Renewable Percentage divided by Other Customers total consumed kWh.

Renewable FPPCAC Fuel Factor – Means the fuel factor which applies to the Renewable kWh.

Renewable kWh – Energy produced by renewable resources consistent with Section 62-16-3(E) of the REA and recovered through Rate Rider 36.

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TO RETAIL ENERGY RATE SCHEDULES

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Special Contract Customer – A retail customer served by PNM under special contract that provides for part or all of the customer's energy requirements.

APPLICABILITY: The Renewable and Non-Renewable FPPCAC Fuel Factors, differentiated by Service Category, apply to Renewable or Non-Renewable kWh consumed by customers taking retail service under PNM's Retail Energy Rate Schedules listed below.

<u>Service Category</u>	<u>Applicable Rate Schedules</u>
Secondary	1A - Residential 1B - Residential TOU 2A - Small Power 2B - Small Power TOU 3B - General Power TOU 3C - General Power TOU (Low Load Factor) 6 - Private Area Lighting Schedule 6 10A - Irrigation Schedule 10A 10B - Irrigation TOU 20 - Streetlighting
Primary	4B - Large Power TOU 11B - Water and Sewage Pumping TOU
Substation	30B - Industrial Power TOU (12.5 kV, 30MW Min.) 35B - Large Power Service >= 3,000 kW TOU
Sub Transmission	5B - Industrial Power TOU (Mines 34.5/46/115 kV)
Transmission	15B - Industrial Power TOU (Universities 115 kV) 33B - Large Service for Station Power TOU 36B - Special Service Rate-Renewable Energy Resources


DURATION: The FPPCAC shall remain in effect until terminated by the Commission. PNM shall make a continuation filing no later than four years from the date of approval of the FPPCAC by the Commission in Case No. 13-00187-UT on April 23, 2014, pursuant to NMPRC Rule 550.17(A)

RATE ADJUSTMENT PROVISIONS FOR FPPCAC FUEL FACTORS:

The FPPCAC Fuel Factors shall be reset quarterly.

The cost elements that will be recovered through the Renewable FPPCAC Fuel Factor shall include the fuel costs not recovered through Rate Rider 36 associated with the generation or purchase of renewable energy.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

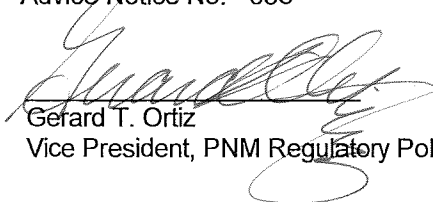
FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

Page 3 of 5

The cost elements that will be recovered through the Non-Renewable FPPCAC Fuel Factor shall include the following: FERC Accounts 501.0 – Coal; 501.2 – Natural Gas Purchases; 501.4 – Oil Consumption; 501.6 – Residual Waste; 501.7 – Gypsum Waste; 501.8 – Fuel Handling; 518.0 – Nuclear; 518.1 Spent Fuel Disposal Fee; 518.2 – Dry Cask Accrual; 547.0 – Gas Purchases; 547.1 and 547.3 Gas Variable Transportation; 547.4 Fuel Oil; 547.7 Gas Physical Purchase Juris (hedges); 555.0 – Purchased Power; 447.0 – Sales for Resale. (Ninety percent (90%) of off-system sales margins shall be credited to customers effective July 1, 2013 through December 31, 2016 and 100% of off-system sales margins shall be credited to customers effective January 1, 2017.) These cost elements exclude costs recovered through the Renewable FPPCAC Fuel Factor and Rate Rider 36.

- a) The FPPCAC Fuel Factors shall be calculated as follows for Exempt Customers, Large Capped Customers and Other Customers:
 - i) The FPPCAC Fuel Factors shall be set annually, at the beginning of each Fuel Clause Year. The annual FPPCAC Fuel Factors shall be calculated as follows:
 - a) The sum of the balancing account as of April 30th of each year, plus the projected FPPCAC cost elements for the 14 month period, beginning on May 1st through the following June 30th, less the revenues projected to be collected under the existing base fuel rate and the FPPCAC Fuel Factors from May and June, less the revenues projected to be collected through the existing base fuel rate for the Fuel Clause Year
 - b) Divide amount calculated in a)i)a) by the projected kWh sales for the 12 month period of the Fuel Clause Year, to determine the annual FPPCAC Fuel Factors.
 - ii) The FPPCAC Fuel Factors shall be reset quarterly and calculated as follows:
 - a) 1st quarterly reset implemented in October will be calculated as follows:
 - i. The sum of the balancing account as of July 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of August through June, divided by the projected kWh sales as identified in a)i)b) above, for the August through June period.
 - b) 2nd quarterly reset implemented in January will be calculated as follows:
 - i. The sum of the balancing account as of October 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of November through June, divided by the projected kWh sales as identified in a)i)b) above, for the November through June period.
 - c) 3rd quarterly reset implemented in April will be calculated as follows:

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

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- i. The sum of the balancing account as of January 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of February through June, divided by the projected kWh sales as identified in a)i)b) above, for the February through June period.
- iii) The projections identified in a)i)a) and a)i)b) above will only be updated on an annual basis, unless the total FPPCAC cost elements or projected kWh sales for the period have changed by more than 10% of total applicable fuel and purchased power, net of off-system sales.
- iv) No increase in the quarterly FPPCAC Fuel Factors shall result in an increase of more than 5% of the average residential customer's overall bill, unless all Stipulating Parties in Case No. 13-00187-UT agree in writing to a larger increase in a particular quarter. Amounts in excess of this limitation shall be deferred for collection until the next quarterly adjustment, subject to this limitation.
- v) Loss factors shall be applied to derive the FPPCAC Fuel Factors at the following voltage levels:

Loss Factors		
Secondary Voltage	1.0078005	x
Primary Voltage	0.9840713	x
Substation Voltage	0.9701528	x
Sub Transmission Voltage	0.9650776	x
Transmission Voltage	0.9637120	x

- b) The Renewable kWh sales for the annual Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
 - i) For Exempt Customers, Renewable kWh are total consumed kWh for Exempt Customers times zero percent.
 - ii) For Large Capped Customers, Renewable kWh are total consumed kWh for Large Capped Customers times the Large Capped Customer Renewable Percentage.
 - iii) For Other Customers, Renewable kWh are total consumed kWh for these customers times the Other Customer Renewable Percentage.
- c) The Non-Renewable kWh sales for the annual Non-Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
 - i) For Exempt Customers, Non-Renewable kWh are total consumed kWh for Exempt Customers times one hundred percent.

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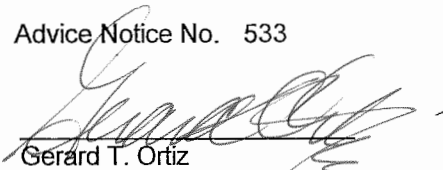
6TH REVISED RIDER NO. 23
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FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

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- ii) For Large Capped Customers, Non-Renewable kWh are total consumed kWh for Large Capped Customers times (1 minus Large Capped Customer Renewable Percentage).
- iii) For Other Customers, Non-Renewable kWh are total consumed kWh for Other Customers times (1 minus Other Customer Renewable Percentage).
- d) The differences between PNM's FPPCAC cost elements and recoveries are placed in a balancing account. Exempt Customers, Large Capped Customers and Other Customers shall have separate balancing accounts. Monthly carrying costs on any under-recovered or over-recovered balance at the end of the month shall be calculated by multiplying the balance by 2.4% (annual rate).
- e) PNM will file monthly and annual reports as required by Rule 550.13(A).

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 4TH REVISED RIDER NO. 35**

CONSOLIDATION ADJUSTMENT RIDER

Page 1 of 3

DESCRIPTION: This tariff was created to assist in the consolidation of customers formerly served under PNM-TNMP Electric Rates ("PNM South") into PNM North tariff structures.

APPLICABILITY: This Rider shall be applicable only to former PNM-TNMP customers taking electric service in the following NM counties: Grant, Lincoln, Hidalgo and Otero, who are currently receiving electric service under PNM rate schedule Streetlighting 20.

RIDER CHARGES: A rider charge, designed to limit the rate and bill impacts to PNM South rate Schedule 20 customers as a result of moving to a fully consolidated streetlight rate schedule. Charges will appear as a line item addition on monthly electric bills.

Light/Pole Rate - Description	Monthly Rate	
L1Z5 - Sch I, Metered Muni Lts (PNM)	(\$0.0900000)	x
L2Z5 - Sch II, Metered Muni Lts (Cust)	\$0.00	
L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$6.05)	x
L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	(\$2.95)	x
L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$8.83)	x
L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$11.02)	x
L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	(\$11.02)	x
L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$8.56)	x
L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$6.82)	x
L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	(\$4.14)	x
L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$6.51)	x
L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	(\$6.51)	x
L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$5.90)	x
L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	(\$1.76)	x
L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	(\$7.54)	x
L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	(\$5.89)	x
L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	(\$5.89)	x
L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$15.61)	x
L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	(\$15.61)	x
L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$10.46)	x
L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	(\$10.46)	x
L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	(\$3.07)	x
L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	(\$2.10)	x
L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$11.10)	x
L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	(\$11.10)	x

Advice Notice No. 533



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GCG#522644

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 4TH REVISED RIDER NO. 35**

CONSOLIDATION ADJUSTMENT RIDER

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L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	(\$10.49)	X
L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$1.19)	X
L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$3.97)	X
L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$6.16)	X
L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$3.70)	X
L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$1.96)	X
L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$1.65)	X
L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$1.04)	X
L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	\$0.00	
L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	\$0.00	
L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$6.16)	X
L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$1.01)	X
L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	\$0.00	
L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$1.65)	X

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act

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ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 4TH REVISED RIDER NO. 35**

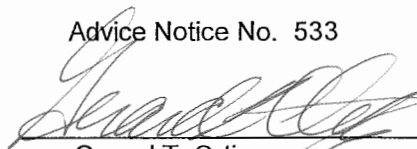
CONSOLIDATION ADJUSTMENT RIDER

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and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DURATION: This rider will be in effect until cancelled.

Advice Notice No. 533



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522644

PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 48

LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

PAGE 1 of 4

DESCRIPTION: Pursuant to the New Mexico Public Regulation Commission's ("NMPRC") Final Order in NMPRC Case No. 16-00276-UT, Public Service Company of New Mexico ("Company") established Original Rider No. 48 – Lost Contribution to Fixed Cost Rider ("LCFC Rider") to provide for the recovery of the fixed costs per customer authorized for recovery in the Company's general rate cases multiplied by the Company's Projected Energy Efficiency ("EE") Savings (as defined below), to be subsequently trued up with Measured and Verified EE Savings (as defined below). Both the Projected EE Savings and the Measured and Verified EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of EE savings for each Company energy efficiency and load management program or measure. The Projected EE Savings and the Measured and Verified EE Savings collected through the LCFC Rider shall reset with each general rate case.

APPLICABILITY: This LCFC Rider shall be applicable to the electric energy delivered to retail customers receiving service under Schedule 1A – Residential Service ("Schedule 1A"); Schedule 1B – Residential Service Time of Use ("TOU") ("Schedule 1B"); Schedule 2A – Small Power Service ("Schedule 2A"); and Schedule 2B – Small Power Service TOU ("Schedule 2B").

APPLICATION: The LCFC Rider Rate, as defined below, shall be added to each Schedule 1A, 1B, 2A and 2B customer bill.

TERRITORY: All territory served by the Company in New Mexico.

RATES, TERMS AND PROCEDURES:

I. Purpose.

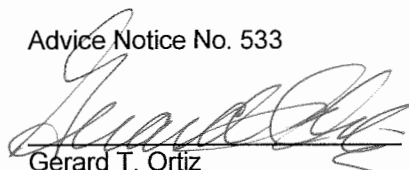
This LCFC Rider establishes detailed procedures that will permit the Company to recover the fixed costs per customer authorized for recovery by the NMPRC multiplied by the Projected EE Savings. This amount is to be trued up by Measured and Verified EE Savings.

II. Definitions

The following definitions shall apply to this Rider:

1. Actual Fixed Cost Amount Collected: The Actual Fixed Cost Amount Collected shall be the billed energy sales to customers served pursuant to Schedules 1A, 1B, 2A and 2B multiplied by their applicable LCFC Rider Rate.
2. Adjustment Period for Annual Reset: The Adjustment Period for Annual Reset shall mean the twelve (12) months from the first billing cycle in January through the last billing cycle in December wherein the Company recovers amounts reflected by the LCFC Rider Rate.

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GCG#522675

PUBLIC SERVICE COMPANY OF NEW MEXICO

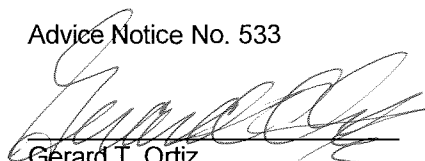
ORIGINAL RIDER NO. 48

LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

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3. Adjustment Period for Reconciliation Reset: The Adjustment Period for Reconciliation Reset shall mean the period from the first billing cycle in the month after the effective date of the Reconciliation Reset through the last billing cycle in December wherein the Company recovers amounts reflected by the LCFC Rider Rate.
4. Annual Reset: The Annual Reset shall be the filing that derives Lost Fixed Cost Amount and resets the Individual Factors. The filing with the NMPRC shall be made on an annual basis in an energy efficiency proceeding or as otherwise ordered by the Commission.
5. Authorized Fixed Cost Recovery Factor: The Authorized Fixed Cost Recovery Factor shall be the amount of fixed costs per kWh embedded in the volumetric rate for each applicable rate class as set by the NMPRC.
6. Carrying Charge: The Carrying Charge shall be the applicable Customer Deposit Interest Rate as set by the NMPRC.
7. Individual Factors: The Individual Factors shall be the \$ per kWh charges or credits applied to Residential or Small Power customer billed sales the during Annual Reset and the Reconciliation Reset. The Individual Factor is calculated separately for each rate class.
8. LCFC Deferral Account: The LCFC Deferral Account shall include (1) the difference between the Lost Fixed Cost Verified Amount and the Actual Fixed Cost Amount Collected; and (2) Carrying Charges applied to the balance.
9. LCFC Rider Rate: The LCFC Rider Rate shall be the sum of the Individual Factors calculated during Annual Reset and the Reconciliation Reset.
10. Lost Fixed Cost Amount: The Lost Fixed Cost Amount shall be the Authorized Fixed Cost Recovery Factor multiplied by Projected EE Savings.
11. Lost Fixed Cost Verified Amount: The Lost Fixed Cost Verified Amount shall be the Authorized Fixed Cost Recovery Factor multiplied by Measured and Verified EE Savings.
12. Measured and Verified EE Savings: The Measured and Verified EE Savings shall be the annual energy savings set forth in the measurement and verification report for annual energy savings filed annually by the Company pursuant to Title 17, Chapter 7, Part 2, Section 14 (17.7.2.14) of the New Mexico Administrative Code. Measured and Verified EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of Measured and Verified EE Savings for each Company

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522675

PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 48

LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

PAGE 3 of 4

energy efficiency and load management program or measure. The Measured and Verified EE Savings collected through the LCFC Rider shall reset with each general rate case.

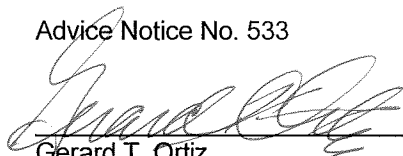
13. Projected EE Savings: The Projected EE Savings shall be the estimated annual energy savings filed annually by the Company pursuant to Title 17, Chapter 7, Part 2, Section 14 (17.7.2.14) of the New Mexico Administrative Code. Projected EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of Projected EE Savings for each energy efficiency and load management program or measure. The Projected EE Savings collected through the LCFC Rider shall reset with each general rate case.
14. Reconciliation Reset: The Reconciliation Reset shall be the filing that derives the LCFC Deferral Account and resets the Individual Factors. The filing with NMPRC will be made after the Company has filed the Measured and Verified EE Savings.
15. Residential or Residential Service: Residential or Residential Service shall mean service to customers served pursuant to Rate Schedules 1A or 1B.
16. Small Power or Small Power Service: Small Power or Small Power Service shall mean service to customers served pursuant to Rate Schedules 2A or 2B.
17. Total Fixed Cost Requirement: The Total Fixed Cost Requirement shall be the class-specific revenue requirement approved in the Company's last rate case associated with customer-related and demand-related activities that do not vary as a result of energy sales (kWh). Fixed costs consist of all production, transmission and distribution demand allocated costs and customer-allocated costs, where applicable.

III. Calculation and Administration of the LCFC Rider

The LCFC Rider reconciles the differences between the Lost Fixed Cost Verified Amount and the Actual Fixed Cost Amount Collected for each customer class, called the LCFC Deferral Account. The LCFC Deferral Account is tracked separately for Residential and Small Power. The calculated factors used for the LCFC Rider are described below.

1. Authorized Fixed Cost Recovery Factor Calculation. The Authorized Fixed Cost Recovery Calculation represents the difference between the Total Fixed Cost Requirement and the amount of revenue resulting from the customer charges approved by the NMPRC for the Residential and Small Power rate classes on a per kWh energy basis using the total energy sales in the test period for the applicable rate case, as follows:

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Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO

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LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

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Residential Authorized Fixed Cost Recovery Factor (Schedules 1A and 1B)

Effective Date: Upon Approval

Factor: \$0.0909201 per kWh

Small Power Authorized Fixed Cost Recovery Factor (Schedules 2A and 2B)

Effective Date: Upon Approval

Factor: \$0.1007957 per kWh

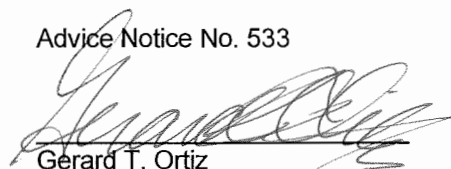
2. Individual Factor and LCFC Rider Rate Calculation: The Individual Factor for the Residential and Small Power rate classes is re-calculated twice per year for the Annual Reset and Reconciliation Reset.

- a. The Individual Factor is calculated for the Annual Reset by dividing the Lost Fixed Cost Amount by the forecast sales for the Adjustment Period for Annual Reset for each applicable rate class.
- b. The Individual Factor is calculated for the Reconciliation Reset by dividing the LCFC Deferral Account by the forecast sales for the Adjustment Period for Reconciliation Reset for each applicable rate class.
- c. The sum of the Individual Factors represents the LCFC Rider Rate for each applicable rate schedule and are set forth as:

Schedule 1A – Residential Service	\$0.000000 per kWh
Schedule 1B – Residential Service TOU Rate	\$0.000000 per kWh
Schedule 2A – Small Power Service	\$0.000000 per kWh
Schedule 2B – Small Power Service TOU Rate	\$0.000000 per kWh

3. Special Tax and Assessment Adjustment: Billings under this LCFC Rider may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.
4. Duration of the Rider: This LCFC Rider duration shall be in effect until replaced or canceled by the NMPRC.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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PHASE I

SAMPLE TARIFFS

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

IN THE BILLING MONTHS OF:	June, July and August	All Other Months	
(A) CUSTOMER CHARGE: (Per Metered Account)	\$10.39/Bill	\$10.39/Bill	x
(B) ENERGY CHARGE:			
First 450 kWh per Month	\$0.0813898/kWh	\$0.0813898/kWh	x
Next 450 kWh per Month	\$0.1193477/kWh	\$0.1081296/kWh	x
All Additional kWh per Month	\$0.1366890/kWh	\$0.1173173/kWh	x

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522649

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A

RESIDENTIAL SERVICE

Page 2 of 3

- (C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

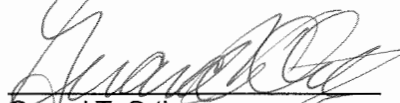
MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1A
CANCELING 20TH REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

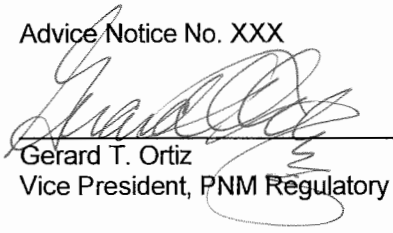
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rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Phase I of Full Rate Increase

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522649

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be required to take service under Schedule 1B for a minimum of twelve (12) consecutive months, unless service is disconnected by the customer.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, and F below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July and August</u>	<u>All Other Months</u>
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$20.81/Bill	\$20.81/Bill
(B) <u>METER CHARGE:</u> (Per Metered Account)	\$5.29/Bill	\$5.29/Bill
(C) <u>ENERGY CHARGE:</u> On-Peak kWh:	\$0.1892176/kWh	\$0.1473140/kWh

x

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522650

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B

RESIDENTIAL SERVICE TIME-OF-USE RATE

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Off-Peak kWh: \$0.0607866/kWh \$0.0607866/kWh

X

- (D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.

- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and meter charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522650

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 1B
CANCELING 20TH REVISED RATE NO. 1B

RESIDENTIAL SERVICE TIME-OF-USE RATE

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LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Phase I of Full Rate Increase

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522650

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A

SMALL POWER SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single- and three-phase service for commercial, business, professional, small industrial loads and shared residential wells. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) Customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 125 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y overhead transformer (up to 50kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522651

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A

SMALL POWER SERVICE

Page 2 of 3

For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. The Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, and F:

<u>IN THE BILLING MONTHS OF:</u>		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$17.31/Bill	\$17.31/Bill	x
(B)	<u>ENERGY CHARGE:</u> All kWh per Month	\$0.1188257/kWh	\$0.0946418/kWh	x
(C)	<u>ADDITIONAL TRANSFORMER CAPACITY:</u> Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided by PNM for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.			
(D)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522651

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2A
CANCELING 21ST REVISED RATE NO. 2A

SMALL POWER SERVICE

Page 3 of 3

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge and additional transformer capacity charge if applicable.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold, or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate, Schedules 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522651

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available for single-phase and three-phase service for commercial, business, professional, small industrial loads, shared residential wells, and will be optional for customers served under Schedule 2A who apply in writing for service under this Schedule. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

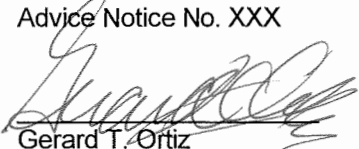
TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 50 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from overhead transformer (up to 125 kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available to service from underground distribution systems.

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522652

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 2 of 4

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

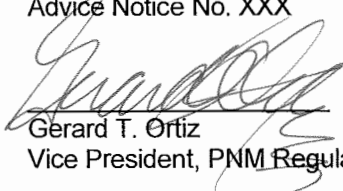
Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. However, the Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$9.52/Bill	\$9.52/Bill	X
(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$7.79/Bill	\$7.79/Bill	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak Period:	\$0.2118342/kWh	\$0.1642715/kWh	X
Off-Peak Period:	\$0.0609958/kWh	\$0.0609958/kWh	X
(D) <u>ADDITIONAL TRANSFORMER CAPACITY:</u>	Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such		

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ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

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equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

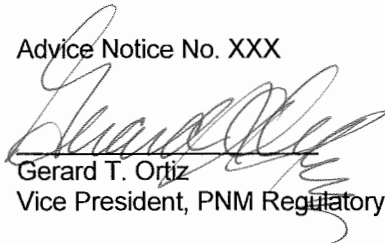
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge, meter charge, and additional transformer capacity if applicable.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522652

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 21ST REVISED RATE NO. 2B**

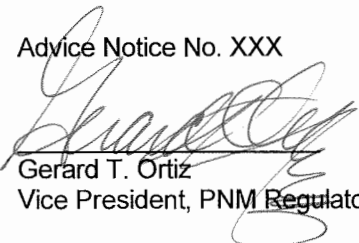
SMALL POWER SERVICE TIME-OF-USE RATE

Page 4 of 4

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate Schedule 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522652

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor exceeds 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the customer will be placed under PNM's Schedule 3C – General Power Service (Low Load Factor) – Time-Of-Use Rate.

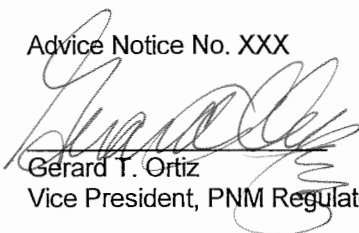
Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B

GENERAL POWER SERVICE - TIME-OF-USE RATE

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Note: 240 volt three-phase service is not available from underground distribution systems.
Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u>			
	Per Metered Account	\$79.13/Bill	\$79.13/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u>			
	Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$27.71/kW	\$21.62/kW	X
	PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.02/kW	\$21.93/kW	X
(C)	<u>ENERGY CHARGE:</u>			
	On-Peak kWh	\$0.0278123/kWh	\$0.0230402/kWh	X
	Off-Peak kWh	\$0.0129482/kWh	\$0.0129482/kWh	X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522653

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B

GENERAL POWER SERVICE - TIME-OF-USE RATE

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The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

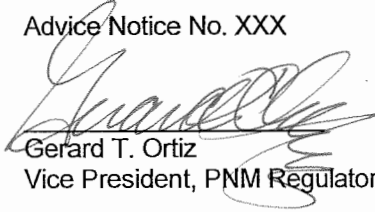
DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21ST REVISED RATE NO. 3B
CANCELING 20TH REVISED RATE NO. 3B

GENERAL POWER SERVICE - TIME-OF-USE RATE

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maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

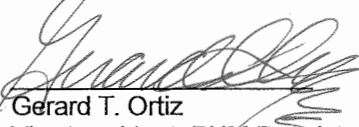
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522653

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

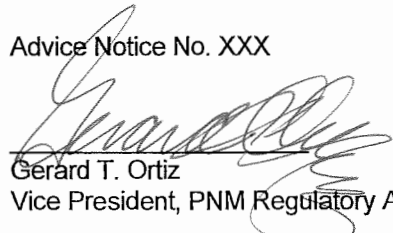
Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522654

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

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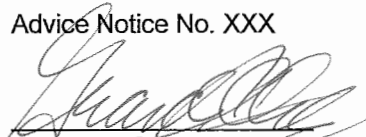
Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u>			
	Per Metered Account	\$65.72/Bill	\$65.72/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u>			
	Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$9.97/kW	\$7.61/kW	X
	PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$10.28/kW	\$9.72/kW	X
(C)	<u>ENERGY CHARGE:</u>			
	On-Peak kWh	\$0.1091061/kWh	\$0.0821897/kWh	X
	Off-Peak kWh	\$0.0491719/kWh	\$0.0491719/kWh	X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 3 of 4

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad Valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.


DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522654

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 3RD REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

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For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

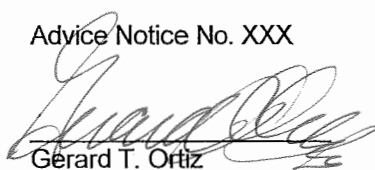
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522654

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for Large Power. Customer's monthly minimum demand under this schedule shall be 500 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered and metered at the Company's available secondary distribution, primary distribution or transmission voltage. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and anticipated future requirements, and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer. Underground service is not available at transmission voltage. Underground service is available only in designated underground distribution system areas.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the company not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch located next to the metering installation and capable of interrupting the customer's entire load.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

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NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) CUSTOMER CHARGE:

Per Metered Account	\$556.58/Bill	\$556.58/Bill	X
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*The Company will provide one distribution transformer not to exceed 1500 KVA in size and one pad mounted switchgear, if required, placed on a pad provided by the customer. Except for the Albuquerque downtown network as defined in PNM Rule 2, if a customer requires more than the standard installation described above, the entire customer requirement will be handled by an appropriate contract based on the total cost of installation. Qualifying customers on the Albuquerque downtown network will be charged at the standard PNM Owned Transformer rate.

(B) ON-PEAK DEMAND CHARGE:

Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$27.98/kW	\$19.81/kW	X
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$29.33/kW	\$21.16/kW	X

(C) ENERGY CHARGE:

On-Peak kWh	\$0.0243958/kWh	\$0.0191569/kWh	X
Off-Peak kWh	\$0.0126699/kWh	\$0.0126699/kWh	X

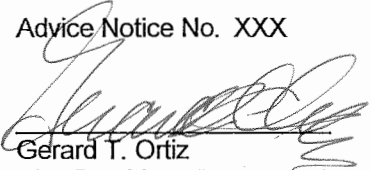
(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

CGG#522655

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 3 of 4

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and KVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and KVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and KVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522655

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 4B
CANCELING 19TH REVISED RATE NO. 4B

LARGE POWER SERVICE -- TIME-OF-USE RATE

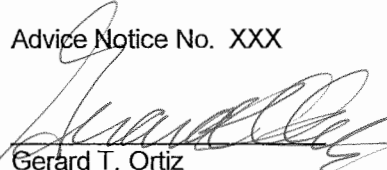
Page 4 of 4

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Phase I of Full Rate Increase

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522655

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B**

**LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 KV or 34.5 KV**

Page 1 of 4

APPLICABILITY: The rates on this schedule are available to retail customers who contract for a definite capacity commensurate with the customer's normal requirements but in no case less than 8,000 kW of capacity and who takes service directly from PNM's transmission system at 115 kV or the Company's primary distribution voltage of 69kV, 46kV or 34.5kV. Customer's monthly minimum demand under this schedule shall be 8,000 kW.

Service shall be furnished at the Company's available transmission voltage of 115 kV or at the Company's distribution voltage of 69 kV, 46 kV or 34.5 kV. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV or distribution voltage of 69kV, 46 kV or 34.5kV.

SERVICE WITH A CONTRACT DEMAND OF 8,000 KW OR MORE:

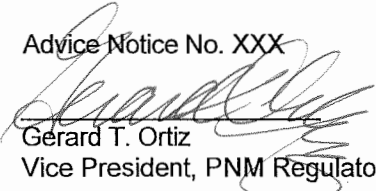
1. The Company will provide service under this rate schedule to retail customers who contract for a demand of 8,000 kW or more and who take service from PNM's transmission system at 115 kV or distribution system at 69 kV, 46 kV or 34.5 kV only if the customer agrees to a specified period of service under this rate schedule of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.
2. All contract modifications must be in writing and executed as a supplement to the Contract.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV, 69 kV, 46 kV, or 34.5 kV shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

Advice Notice No. XXX


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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 KV or 34.5 KV

Page 2 of 4

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

- | IN THE BILLING MONTHS OF: | June, July and August | All Other Months | |
|--|-----------------------|------------------|---|
| (A) <u>CUSTOMER CHARGE:</u>
(Per Metered Account) | \$2,359.17/Bill | \$2,359.17/Bill | X |
| (B) <u>ON-PEAK DEMAND CHARGE:</u>
(For All Billing Demand kW During On-Peak Period) | \$22.28/kW | \$14.14/kW | X |
| (C) <u>ENERGY CHARGE:</u>
On-Peak kWh | \$0.0252205/kWh | \$0.0180007/kWh | X |
| Off-Peak kWh | \$0.0111763/kWh | \$0.0111763/kWh | X |
| (D) <u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand. | | | |
| (E) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23. | | | |
| The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff. | | | |
| (F) <u>OTHER APPLICABLE RIDERS:</u> Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders. | | | |
| (G) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service. | | | |

Advice Notice No. XXX

Gerard T. Ortiz

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B**

**LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV**

Page 3 of 4

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

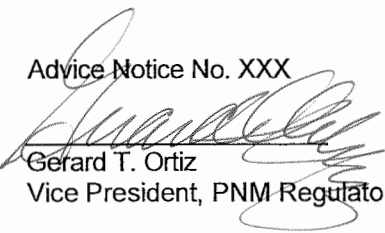
Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 5B
CANCELING 21ST REVISED RATE NO. 5B

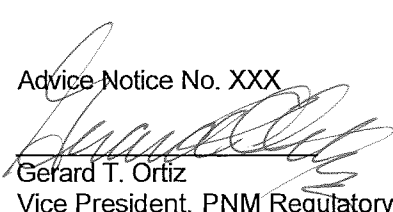
LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV

Page 4 of 4

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Phase 1 of Full Rate Increase

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522656

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6

PRIVATE AREA LIGHTING SERVICE

Page 1 of 3

APPLICABILITY: Applicable to private area lighting under agreement for lights installed before February 23, 1991. These rates are for existing lights installed before August 21, 2011.

TERRITORY: All territory served by the Company in New Mexico.

Applies to individual customers for existing lights installed before August 21, 2011 on a 12-month continuous, nonseasonal basis at locations on the Company's distribution system where such facilities may be operated as an integral part of the Company's facilities. This service is not available for the lighting of public or semipublic thoroughfares.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The charge per month will be the sum of the applicable components of A, B, C and D.

- A. **LIGHT CHARGE** (All lights installed on existing wood poles or installed on a separate wood poles not more than 150 feet from existing secondary facilities, to burn from dusk-to-dawn)

Description	Monthly kWh Usage	Monthly Charge	
<u>Mercury Vapor ("MV") Lights</u>			
175W MV Light	73	\$12.25	x
400W MV Light	162	\$24.44	x
<u>Metal Halide ("MH") Lights</u>			
400W MH Light	162	\$26.36	x
1,000W MH Light	380	\$57.46	x
<u>High Pressure Sodium ("HPS") Lights</u>			
100W HPS Light	45	\$9.66	x
200W HPS Light	89	\$15.89	x
400W HPS Light	165	\$26.91	x

- B. **POLE CHARGE** (Only for poles installed exclusively for providing service to a light under this Schedule)

Description	Monthly Charge	
Pole	\$2.78	x

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6

PRIVATE AREA LIGHTING SERVICE

Page 2 of 3

- C. FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- D. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or Privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this tariff consists of any applicable Light and Pole charges, plus any applicable riders, fees, and taxes.

SPECIAL CONDITIONS:

- A. General - Private Area Lighting service is supplied in accordance with the customer's written application and under Company's Service Regulations and this Schedule. Customer shall furnish to Company, without cost to the Company, all rights, permits, and easements necessary to permit the installation and maintenance of Company's facilities on, over, under, and across private property where and as needed in providing service hereunder.
- B. Ownership of Facilities - All lamps, poles, and fixtures shall be and remain the property of the Company.
- C. Relocation of Facilities - Relocation for service under this tariff is prohibited,
- D. Maintenance and Operation - Company shall be obligated to furnish lighting from dusk-to-dawn, and at all times replace and repair, at its own cost and expense, all broken or damaged lamps, poles, and other facilities used in the system; however the Company reserves the right to cancel this Agreement in event of excessive damage to its equipment by vandalism, malicious mischief, encroachment of excessive light upon adjacent property, or other causes.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

14TH REVISED RATE NO. 6
CANCELING 13TH REVISED RATE NO. 6

PRIVATE AREA LIGHTING SERVICE

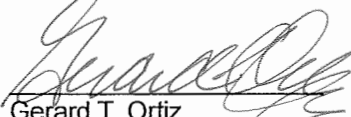
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- E. Outages - It shall be the duty of the customer to report to the Company the failure of any lamp covered by agreement to burn, or to burn adequately. The Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore proper service.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy; however, interruptions or partial interruptions may accrue or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A

IRRIGATION SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E.

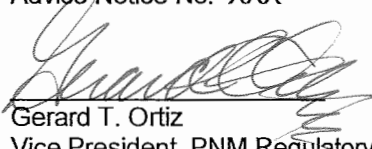
IN THE BILLING MONTHS OF:	June, July and August	All Other Months	
(A) CUSTOMER CHARGE: (Per Metered Account)	\$17.09/Bill	\$17.09/Bill	x
(B) ENERGY CHARGE:	\$0.0828811/kWh	\$0.0755334/kWh	x
(C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(D) **OTHER APPLICABLE RIDERS:** Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) **SPECIAL TAX AND ASSESSMENT ADJUSTMENT:** Billings under this Schedule may be increased

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 2 of 3

by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

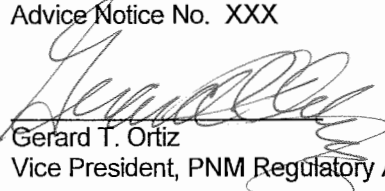
ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10A
CANCELING 19TH REVISED RATE NO. 10A

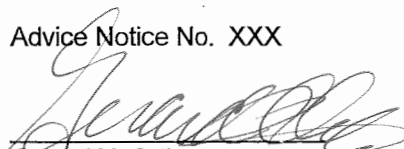
IRRIGATION SERVICE

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not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

Phase 1 of Full Increase

Advice Notice No. XXX


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Vice President, PNM Regulatory Affairs

GCG#522658

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10B
CANCELING 19TH REVISED RATE NO. 10B

IRRIGATION SERVICE TIME-OF-USE RATE

Page 1 of 2

APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of the Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

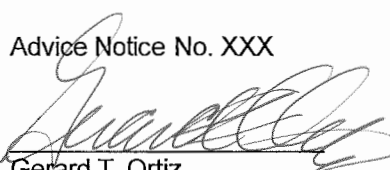
TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, and F. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$11.72/Bill	\$11.72/Bill	X
(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$5.37/Bill	\$5.37/Bill	X
(C) <u>ENERGY CHARGE:</u> On-Peak kWh:	\$0.1274226/kWh	\$0.1166310/kWh	X
Off-Peak kWh:	\$0.0580308/kWh	\$0.0580308/kWh	X
(D) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			
The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			
(E) <u>OTHER APPLICABLE RIDERS:</u> Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.			

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

20TH REVISED RATE NO. 10B
CANCELING 19TH REVISED RATE NO. 10B

IRRIGATION SERVICE TIME-OF-USE RATE

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- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and the meter charge.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

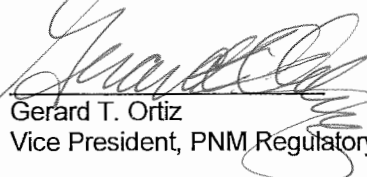
ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522659

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available to all municipal and private corporations for municipal water and sewage pumping purposes where the combined load is in excess of 2,500 kW.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July, and August</u>	<u>All Other Months</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$304.93/Bill	\$304.93/Bill	x
(B) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1533329/kWh	\$0.0987941/kWh	x
Off-Peak kWh:	\$0.0296015/kWh	\$0.0296015/kWh	x

- (C) **FUEL AND PURCHASED POWER COST ADJUSTMENT:** All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (D) **OTHER APPLICABLE RIDERS:** Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (E) **SPECIAL TAX AND ASSESSMENT ADJUSTMENT:** Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522660

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 2 of 3

service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

METERING VOLTAGE: The above rates are based upon metering at a normal primary voltage of 2,400 volts or higher. The Company reserves the right to meter customer's requirements at the normal available secondary voltage, in which event the billing kWh shall be the metered kWh multiplied by 1.02 to allow for transformer losses.

SERVICE VOLTAGE: The Company will continue to serve existing installations, as of the effective date of this Schedule, at the voltages now furnished. For motor loads to be installed at new locations or additional motor loads to be installed at existing locations, the service voltage to be furnished by Company will be nominally:

For individual loads rated 50 kW or less, 240 volts, three-phase.

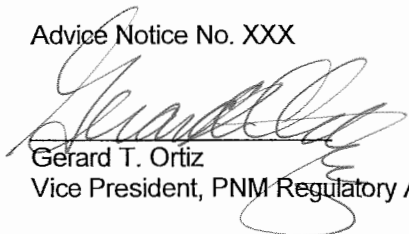
For individual loads rated above 50 kW, at the primary voltage available in the area.

For lighting and incidental use at voltages other than above, Company will continue to furnish such special voltages up to the capacity of its existing facilities. For additional requirements at existing locations and for new service locations, customer shall provide the necessary transformers for lighting and other incidental use.

POWER FACTOR: The above rates are based upon the customer's maintaining, at the time of its maximum demand, a power factor as determined by accepted metering standards of not less than 90 percent leading or lagging, and such minimum power factor shall be maintained by customer at each point of service.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

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GCG#522660

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 19TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 3 of 3

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way or PNM easement without any intervening wall, fence, or other obstruction.

SUBSTATION AND PROTECTIVE EQUIPMENT: For all existing installations as of April 24, 1972, the Company will continue to furnish the existing substation equipment as now installed. The Company may require the customer to advance a part or all of the cost of facilities required to provide service for new load additions at existing locations or for service at new locations when the load is 50 kW or less and the estimated revenue does not justify the necessary investment.

For service at new locations when the load is greater than 50 kW, all transformers, the necessary distribution structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch capable of interrupting the customer's entire load.

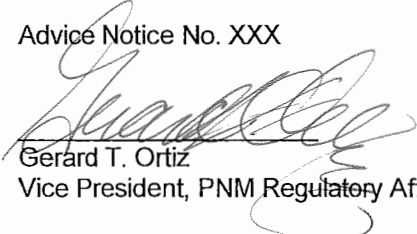
All such substation and protective equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards and Rules and Regulations. The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner that will cause voltage disturbances elsewhere on the Company's system.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Company reserves the right to require a suitable contract where additional facilities or extensions are required to be furnished by Company to provide additional or enlargement of service at existing or new service locations.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Vice President, PNM Regulatory Affairs

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B

LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 1 of 5

APPLICABILITY: The rates on this schedule are available to any retail Customer which is a public university, with a minimum contract demand of 8,000 kW or more, operates Customer-owned generation, requests full requirements service from the Company commensurate with the Customer's normal electric service requirements, and takes service directly from PNM's transmission system at 115 kV. Customer's monthly minimum demand under this schedule shall be 8,000 kW.

Service shall be exclusively furnished at the Company's available transmission voltage of 115 kV. Service will be furnished in accordance with the Company's Rules and Regulations and any subsequent revisions thereto. Those Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. Those Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

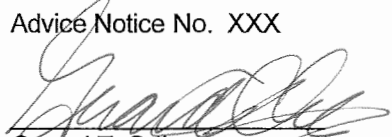
TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV.

FULL REQUIREMENTS SERVICE: The Company shall provide electrical service to a Customer under this rate sufficient to meet the entire capacity and energy requirements of the Customer at the Points of Delivery specified in the Customer's Service Agreement. Subject to the other applicable provisions in this Schedule, the Company will provide service under this Schedule sufficient to satisfy up to the full service and load requirements of the Customer at any time.

1. The Company will provide full requirements service under this rate schedule to eligible retail customers who take service from PNM's transmission system at 115 kV only if the Customer agrees in a Service Agreement with the Company to an initial period of service under this Schedule of not less than one year. The Customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the Customer not covered through rates on this schedule. Liquidated damages provisions will be included in any such contract or line extension agreement unless otherwise agreed to by the Company.
2. All Service Agreements, facilities contracts and line extension agreements between the Customer and the Company must be in writing. Any modifications to those agreements must also be in writing and executed as a supplement to the relevant contract.

SUBSTATION EQUIPMENT: All substation transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the Customer in order to utilize the

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 2 of 5

Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the Customer.

The Customer shall also provide, at Customer's expense, suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the Customer's system or equipment. All Customer-owned generation facilities shall be installed and operated in accordance with the Company's interconnection and safety standards, as specified in an attachment to Customer's Service Agreement.

The Customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The Customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on the Company's system.

SUBSTATION BACKUP CAPACITY: The Company and the Customer may agree in Customer's Service Agreement that for a specified period of time certain Company-owned substation and distribution capacity shall be reserved for Customer to provide backup service when a Customer-owned substation is temporarily out of service for maintenance or repairs. Such temporary backup service shall be billed at the rate of \$0.77 per kW of demand per billing month. Such demand shall be the higher of (1) the amount of reserve capacity specified in the contract; or (2) the highest actual metered demand at the back-up point of delivery during previous 12 consecutive months of any billing period.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (maximum of 60 hours per week). Off Peak period is all times other than On-Peak period (minimum of 108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		<u>June, July and August</u>	<u>All Other Months</u>	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$4,181.15/Bill	\$4,181.15/Bill	x
(B)	<u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$18.89/kW	\$12.79/kW	x
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh:	\$0.0272258/kWh	\$0.0212791/kWh	x

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

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Off-Peak kWh: \$0.0108689/kWh \$0.0108689/kWh

x

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

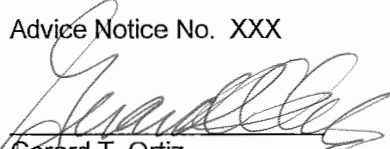
(G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The On-Peak period demand for any month shall be as determined by the actual metered Customer coincident peak kW On-Peak demand served from the Company's 115 kV transmission facilities multiplied by the On-Peak Demand Charge rate, but in no event shall it be less than the highest of the following: (a) the actual metered Customer coincident peak kW demand; or (b) 50 percent of the highest Customer coincident peak kW demand during the preceding 11 months unless otherwise provided for in Customer's Service Agreement, or (c) the minimum demand.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Customer-Owned

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

**LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV**

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substation in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

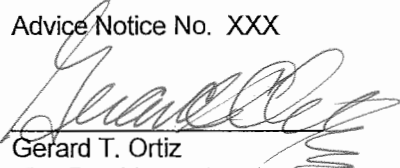
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Customer shall provide the company with reasonable access to Customer owned substation equipment. Procedures and method for access must be mutually agreeable between Customer and Company, and shall be addressed in Customer's Service Agreement. Emergency situations will be addressed by the Customer and the Company.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: The Customer shall not resell electric power and energy purchased under this Schedule unless agreed to in writing by the Company; provided, however, nothing herein shall be interpreted to prohibit: (A) the Customer from distributing and providing electric power and energy purchased under this Schedule to any affiliate or wholly-owned subsidiary of the Customer or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system; or (B) the sale or provision of electric power and energy purchased under this Schedule to the Customer, its affiliates or wholly-owned subsidiaries, or to any third party entities located on the Customer's campus which receive electric service off of Customer's

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ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 9TH REVISED RATE NO. 15B**

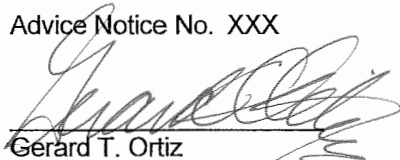
**LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV**

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Customer-owned electric distribution system by any entity to which Customer's Service Agreement applicable to service hereunder is assigned. Electric service under this Schedule is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Phase I of Full Rate Increase

Advice Notice No. XXX


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#522661

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

16TH REVISED RATE NO. 20
CANCELING 15TH REVISED RATE NO. 20

INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE

Page 1 of 8

APPLICABILITY: Applicable to streetlighting and floodlighting systems and under contract with any municipal corporation or other political subdivision within the State of New Mexico.

AVAILABILITY: Available within all areas served by the company in New Mexico.

DEFINITIONS:

- A. Appendix A: Appendix A shall be a list of Company-owned LED streetlights that are operational substitutes for standard Mercury Vapor ("MV"), Low Pressure Sodium ("LPS") and High Pressure Sodium ("HPS") fixtures. Appendix A shall be publicly available on the Company's website and should be updated periodically by the Company to reflect updates for operational substitutes currently available from suppliers. X
X
X
X
X
- B. Operational Substitute No. 1: Operational Substitute No. 1 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 175W MV, 55W LPS, 70W HPS and 100W HPS streetlight fixtures. X
X
X
- C. Operational Substitute No. 2: Operational Substitute No. 2 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 400W MV, 135W LPS, 200W HPS and 250W HPS streetlight fixtures. X
X
X
- D. Operational Substitute No. 3: Operational Substitute No. 3 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for a 400W HPS streetlight fixture. X
X
X

MINIMUM CHARGE: Payment for lamps, standards, and lighting fixtures installed in accordance with the rates specified below.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

NET RATE PER MONTH OR PART THEREOF: The charge per month will be the sum of the applicable components of A, B, C, D, E, F and G. All monthly kWh listed for unmetered lighting assumes dusk-to-dawn operation at an average of 355.5 hours per month.

- A. LIGHT CHARGE (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge):

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Vice President, PNM Regulatory Affairs

GCG#XXXXXX

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**16TH REVISED RATE NO. 20
CANCELING 15TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE**

Page 2 of 8

Standard Light Type	Monthly kWh Usage	Monthly Charge (Company Owned)	Monthly Charge (Customer Owned)	
<u>Mercury Vapor Lights (1)</u>				
175W MV	73	\$13.97	\$ 5.58	X
400W MV	162	\$21.12	\$12.39	X
<u>Low Pressure Sodium Lights (1)</u>				
55W LPS	28	\$13.49	\$ 2.15	X
135W LPS	63	\$18.34	\$ 4.82	X
<u>High Pressure Sodium Lights</u>				
70W HPS	31	\$12.06	\$ 2.37	X
100W HPS	45	\$13.25	\$ 3.44	X
200W HPS	89	\$16.00	\$6.81	X
250W HPS	107	\$18.77	\$8.18	X
400W HPS	165	\$23.20	\$12.62	X

(1) Service under this rate is restricted to those installations and customers receiving service as of August 21, 2011.

- B. **METERED SERIES STREET LIGHTING:** For PNM owned and maintained metered lights, and customer owned metered lights where maintenance is provided by the Company and is included in the monthly charge.

Description	Monthly Rate (Company Owned (1))	Monthly Rate (Customer Owned)	
Metered Lighting	\$0.2072220	\$0.0584182	X

(1) Service under this rate is restricted to those installations receiving service as of August 21, 2011.

- C. **COMPANY OWNED AND MAINTAINED LED LIGHTING, AND CUSTOMER OWNED AND MAINTAINED LIGHTING** (for unmetered lights where maintenance is not provided by the Company and is not included in the Monthly Charge):

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Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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CANCELING 15TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE**

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Fixture Wattage Range				Monthly kWh Usage (1), (2)	Company Owned And Maintained Option for LED Lighting-Monthly Charge Per Unit	Customer Owned and Maintained Lighting-Monthly Charge Per Unit	
(Wattage includes all ballast or driver losses (if applicable))					Monthly kWh Usage * (\$0.0584182 per kWh + \$0.1501878 per kWh)	Monthly kWh Usage * \$0.0584182 per kWh	x
0.0	to	10.0	Watts	3.6	\$ 0.75	\$ 0.21	x
10.1	to	20.0	Watts	7.1	\$ 1.48	\$ 0.41	x
20.1	to	30.0	Watts	10.7	\$ 2.23	\$ 0.63	x
30.1	to	40.0	Watts	14.2	\$ 2.96	\$ 0.83	x
40.1	to	50.0	Watts	17.8	\$ 3.71	\$ 1.04	x
50.1	to	60.0	Watts	21.3	\$ 4.44	\$ 1.24	x
60.1	to	70.0	Watts	24.9	\$ 5.19	\$ 1.45	x
70.1	to	80.0	Watts	28.4	\$ 5.92	\$ 1.66	x
80.1	to	90.0	Watts	32.0	\$ 6.68	\$ 1.87	x
90.1	to	100.0	Watts	35.6	\$ 7.43	\$ 2.08	x
100.1	to	110.0	Watts	39.1	\$ 8.16	\$ 2.28	x
110.1	to	120.0	Watts	42.7	\$ 8.91	\$ 2.49	x
120.1	to	130.0	Watts	46.2	\$ 9.64	\$ 2.70	x
130.1	to	140.0	Watts	49.8	\$ 10.39	\$ 2.91	x
140.1	to	150.0	Watts	53.3	\$ 11.12	\$ 3.11	x
150.1	to	160.0	Watts	56.9	\$ 11.87	\$ 3.32	x
160.1	to	170.0	Watts	60.4	\$ 12.60	\$ 3.53	x
170.1	to	180.0	Watts	64.0	\$ 13.35	\$ 3.74	x
180.1	to	190.0	Watts	67.5	\$ 14.08	\$ 3.94	x
190.1	to	200.0	Watts	71.1	\$ 14.83	\$ 4.15	x
200.1	to	210.0	Watts	74.7	\$ 15.58	\$ 4.36	x
210.1	to	220.0	Watts	78.2	\$ 16.31	\$ 4.57	x
220.1	to	230.0	Watts	81.8	\$ 17.06	\$ 4.78	x
230.1	to	240.0	Watts	85.3	\$ 17.79	\$ 4.98	x
240.1	to	250.0	Watts	88.9	\$ 18.55	\$ 5.19	x
250.1	to	260.0	Watts	92.4	\$ 19.28	\$ 5.40	x

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**16TH REVISED RATE NO. 20
CANCELING 15TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
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260.1	to	270.0	Watts	96.0	\$ 20.03	\$ 5.61	X
270.1	to	280.0	Watts	99.5	\$ 20.76	\$ 5.81	X
280.1	to	290.0	Watts	103.1	\$ 21.51	\$ 6.02	X
290.1	to	300.0	Watts	106.7	\$ 22.26	\$ 6.23	X
300.1	to	310.0	Watts	110.2	\$ 22.99	\$ 6.44	X
310.1	to	320.0	Watts	113.8	\$ 23.74	\$ 6.65	X
320.1	to	330.0	Watts	117.3	\$ 24.47	\$ 6.85	X
330.1	to	340.0	Watts	120.9	\$ 25.22	\$ 7.06	X
340.1	to	350.0	Watts	124.4	\$ 25.95	\$ 7.27	X
350.1	to	360.0	Watts	128.0	\$ 26.70	\$ 7.48	X
360.1	to	370.0	Watts	131.5	\$ 27.43	\$ 7.68	X
370.1	to	380.0	Watts	135.1	\$ 28.18	\$ 7.89	X
380.1	to	390.0	Watts	138.6	\$ 28.91	\$ 8.10	X
390.1	to	400.0	Watts	142.2	\$ 29.66	\$ 8.31	X

(1) Monthly kWh usage = Maximum Wattage in range x 355.5 hours per month / 1,000 Watts per kW.

(2) For lights larger than 400W, the applicable usage and rate shall be the sum of the 390.1 - 400.0 Watts row in the table above plus a wattage range such that the resulting range encompasses the actual wattage of the light (Example: for a 600 Watt light, the applicable usage and charge is determined by adding the 390.1 - 400.0 Watts row and the 190.1 - 200.0 Watts row together, resulting in a 590.1 - 600.0 Watt Range with a monthly usage of 213.300 kWh.).

C.1 CUSTOMER OWNED AND MAINTAINED METERED LIGHTING: For Customer-owned metered lights (excluding B above) where maintenance is not provided by the Company and is not included in the monthly charge:

Description	Monthly Rates (Customer Owned)
Metered Lighting	\$ 0.0606127

D. POLE CHARGE: For company owned lighting attached to a dedicated street lighting pole.

Description	Monthly Charge (Company Owned)
Wood Pole	\$ 5.43

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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INTEGRATED SYSTEM STREETLIGHTING
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Non-Wood Pole

\$ 10.54

x

- E. FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- F. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- G. SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

SPECIAL CONDITIONS:

- I. Installation and Ownership of Lighting Facilities:

- a) Company Owned Lighting Facilities-

Upon request from the Customer, the Company shall convert or install Company owned streetlighting fixtures at its own expense up to the limits provided by the Installation Allowance Table below, with any remaining expenses being the responsibility of the Customer. All lighting facilities shall be and remain the property of the Company.

Company Owned Light & Pole Installation Allowances

High Pressure Sodium Lighting Facilities

70W High Pressure Sodium Street Light	\$ 880.00	x
100W High Pressure Sodium Street Light	\$ 900.00	x
200W High Pressure Sodium Street Light	\$ 830.00	x
250W High Pressure Sodium Street Light	\$ 980.00	
400W High Pressure Sodium Flood Light	\$ 980.00	
400W High Pressure Sodium Street Light	\$ 980.00	

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Light Emitting Diode ("LED") Lighting Facilities

Operational Substitute No. 1	\$ 173.01	X
Operational Substitute No. 2	\$ 606.77	X
Operational Substitute No. 3	\$ 1,125.81	X

Dedicated Streetlight Poles

Wood Pole	\$ 490.00	X
Non-Wood Pole	\$ 950.00	X

b) Customer Owned Lighting Facilities-

- i. The Customer shall be obligated to install its own streetlighting fixtures and poles at its own expense. The Company shall inspect and approve all Customer installed streetlighting prior to it being placed under this Rate.
- ii. If requested by the Customer, poles or fixtures may be installed by the Company or an agent approved by the Company. Customer shall pay the Company for all installation costs of the facilities where such installation is done by the Company or the Company's agent.
- iii. All facilities installed to provide electric service to customer owned streetlights under this tariff shall be and remain the property of the Company.
- iv. The Customer is required to provide specific performance data on the total energy consumption of each non-standard fixture installed.

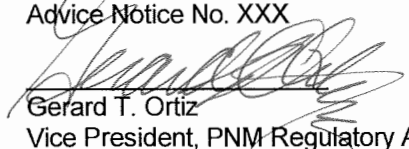
II. Highway Signs:

No service to or maintenance of highway signs connected to the lighting system is included under this schedule.

III. Changes and Additions:

Relocations, conversions and changes, other than normal operation and maintenance of any luminaries, poles, or fixtures after the same have been installed, including system replacements or knock-down replacements, will be at the expense of the customer. If requested by the customer, Company agrees to make all replacements for knock-downs of Customer owned light poles and to bill the Customer for all costs associated with such replacements. Customer agrees to coordinate recovery efforts with Company in instances where Company has potential legal liability from claims of the parties responsible for Customer owned pole damage. The Company will attempt to recover the costs of knock-

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down replacements of Company owned light poles from the parties responsible. Any unrecoverable costs will be billed to the customer. The Company will furnish to the customer a copy of all information pertaining to the identity and circumstances of the knock-down when same becomes available to the Company.

IV. Operation and Maintenance:

A. Total Company-Owned System:

The Company will perform normal operation and maintenance of the lighting system which includes routine maintenance, repairs and fixture servicing including all spot lamp replacement required by faulty lamps.

Major repair and fixture replacements required due to vandalism, vehicle accidents, projectiles, or acts of God will be performed by the Company at the expense of the customer.

Mandatory replacement of or alterations to working luminaire to bring them into compliance with existing or future laws or ordinances will be performed by the Company at the expense of the customer.

It shall be the duty of the customer to report to the Company the failure of any lamp covered by the Rate to burn, or to burn adequately, and it shall thereafter be the obligation of the Company to at once restore such lamp to service subject, however, to the provisions of Special Conditions I, above and to subsequent provisions of this item as to replacements. Any lamp so reported as failing to burn, or to burn adequately, shall be replaced or repaired and returned to regular operation within seventy-two (72) hours from the time of notice of such failure to the Company. Pole hits and failures due to the loss of underground conductors or control equipment are excluded from the 72 hour requirement and shall be repaired as material availability and scheduling permits.

B. Total Customer-Owned System:

Page 1; Section A - "Light Charge (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge": Maintenance under this section includes faulty photoelectric cell replacement, faulty lamp replacement, faulty fixture fuse replacement, and incidental lens cleaning.

Page 2; Sections B - "Metered Series Street Lighting", and C - "Customer Owned and Maintained Lighting". Maintenance under these sections is the responsibility of the customer.

All other operation and maintenance, including traffic control costs and troubleshooting customer

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owned systems may be done by the Company at the request and expense of the customer. The Company will not stock maintenance items that are considered nonstandard by the Company for use in maintaining customer-owned lighting systems. Stocking of these nonstandard items is the sole responsibility of the customer.

V. Termination:

Service to any lamp installed hereunder shall be terminated by the Company upon receipt of thirty (30) days notice and coincident with such notice, payment of the Company's depreciated investment for any lamp and/or pole associated with the removal of any Company owned lighting facilities.

VI. In the event of a conflict between the terms of this rate schedule and any provision contained in the streetlighting contract in effect, the relevant terms of the rate schedule shall control.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 30B
CANCELING 9TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

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APPLICABILITY: The rates on this schedule are available to any retail manufacturing customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 30,000 kW of capacity, who has a load factor of at least 80%, and takes service at PNM's primary distribution voltage. Customer's monthly minimum demand under this schedule shall be 30,000 kW.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 12,000 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

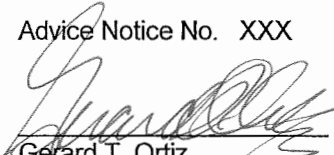
TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 12,000 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

SERVICE WITH A CONTRACT DEMAND OF 30,000 KW OR MORE:

1. The Company will provide service under this Rate Schedule to retail manufacturing customers who contract for a demand of 30,000 kW and a load factor of 80% who take service from PNM's primary distribution system only if the customer agrees to a specified period of service under this tariff of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company after initiation of the contract for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement.
2. All contract modifications must be in writing and executed as a supplement to the contract.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at primary distribution level shall be installed, paid for, owned, operated, and maintained by the customer.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

10TH REVISED RATE NO. 30B
CANCELING 9TH REVISED RATE NO. 30B

LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE

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The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, to other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>		<u>June, July and August</u>	<u>All Other Months</u>	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$21,210.36/Bill	\$ 21,210.36/Bill	X
(B)	<u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$31.96/kW	\$21.64/kW	X
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh: Off-Peak kWh:	\$0.0117134/kWh \$0.0057150/kWh	\$0.0090829/kWh \$0.0057150/kWh	X X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.			

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FOR SERVICE \geq 30,000 KW MINIMUM AT
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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

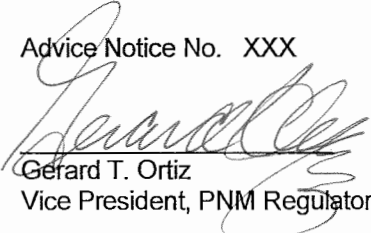
MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW demand; or (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand.

Metering shall be at PNM's primary distribution voltage.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

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**10TH REVISED RATE NO. 30B
CANCELING 9TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
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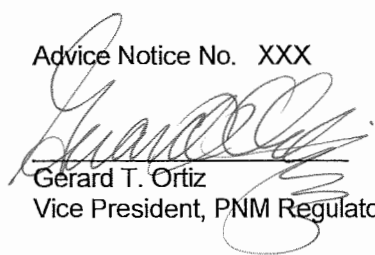
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities; and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**2ND REVISED RATE NO. 33B
CANCELLING 1ST RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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APPLICABILITY: The rates on this schedule are available only to electric generation station customers who require a minimum demand for electric service of no less than 500 kW. Customer's monthly minimum demand under this schedule shall be 500 kW.

1. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule is provided through one of the options listed below:

1. Three-phase service delivered at the Company's available transmission voltage of 115 kV.
2. Three-phase service delivered at a Company owned distribution substation.

STATION SERVICE WITH A CONTRACT DEMAND OF 500 KW OR MORE: The Company will provide service under this rate schedule to electric generation station customers who require demand of 500 kW or more for a term not less than 12 months. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution costs incurred by the Company not covered through rates on this tariff. In that case, liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

SUBSTATION EQUIPMENT: For customers receiving service under Option 1 of Type of Service, All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the customer. For customers receiving service under Option 2 of Type of Service, distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors and accessory equipment required by the customer in order to utilize the Company's service at a Company owned distribution substation shall be installed, paid for owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

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LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$424.59/Bill	\$ 424.59/Bill	X
(B) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$7.20/kW	\$4.55/kW	X
(C) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0170030/kWh	\$0.0138845/kWh	X
Off-Peak kWh	\$0.0084253/kWh	\$0.0084253/kWh	X
(D) <u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 RkVA (Reactive Kilovolt Amperes) per kW of billable demand. The monthly bill will be increased \$0.27 for each RkVA in excess of the allowed 0.48 RkVA per kW of billable demand.			
(E) <u>COMPANY OWNED SUBSTATION CHARGES:</u> If the customer takes service under this schedule at a Company Owned Substation (Option 2 Listed in <u>TYPE OF SERVICE</u> Section), that Service shall be assessed a substation charge of \$690.00 per month plus \$1.38 per Billable kW for all demand above 500 kW.			
(F) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.			
The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			
(G) <u>OTHER APPLICABLE RIDERS:</u> PNM Rider 36, and any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.			
(H) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any			

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LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW; (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand of 500kW applicable to this schedule.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Company-Owned substation in which event the metered kWh, kW demand, and RkVA shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and RkVA by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

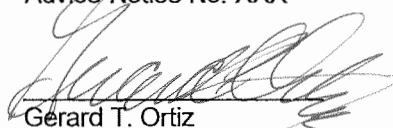
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, Regulatory Affairs

GCG#522663

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**1ST REVISED RATE NO. 35B
CANCELLING ORIGINAL RATE NO. 35B**

LARGE POWER SERVICE \geq 3,000KW-- TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 75%, and takes service directly from a Company Owned Substation. Customer's monthly demand under this schedule shall be no less than 3,000kW and no more than 30,000kW.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 4,160 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

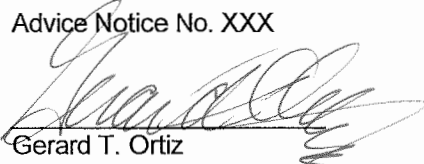
The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

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IN THE BILLING MONTHS OF:		June, July and August	All Other Months	
(A)	<u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,130.61/Bill	\$3,130.61/Bill	X
(B)	<u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$25.39/kW	\$17.13/kW	X
(C)	<u>ENERGY CHARGE:</u> On-Peak kWh Off-Peak kWh	\$0.0082566/kWh \$0.0042880/kWh	\$0.0064835/kWh \$0.0042880/kWh	X X
(D)	<u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.			
(E)	<u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23. The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.			
(F)	<u>OTHER APPLICABLE RIDERS:</u> Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.			
(G)	<u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.			

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

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LARGE POWER SERVICE $\geq 3,000\text{KW}$ — TIME-OF-USE RATE

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Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 1 of 4

EXPLANATION OF RATE: This Special Service Rate and the companion Green Energy Rider (Rider No. 47) are available to eligible customers who wish to have the Company acquire renewable energy resources in an amount equal to some or all of the customer's electric utility service requirements and who enter into a Special Service Contract, approved by the New Mexico Public Regulation Commission ("NMPRC"), that establishes the rates and other terms and conditions for such service. Rates covering the full cost of the renewable energy resources shall be established in the Special Service Contract pursuant to the Green Energy Rider. This Special Service Rate prescribes the methodology that the Company and the customer will use in the Special Service Contract to establish all other charges to be paid by the customer for electric service. If the electric service requested by the customer requires the Company to extend or upgrade its transmission or other facilities, the cost of the extension or upgrade shall be paid by the customer to the extent consistent with generally accepted regulatory principles of cost causation, and shall be included in the rates set in the Special Service Contract, with adequate provisions to secure the customer's payment obligation.

Except as provided in the Special Service Contract, service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the NMPRC. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

CUSTOMER ELIGIBILITY: To be eligible for this Special Service Rate, a customer must meet all of the following conditions:

- 1) As of the date of commercial operation, the customer must not have previously received electric utility service from the Company.
- 2) The customer must enter into a Special Service Contract with the Company for a term that is coextensive with the customer's payment obligation for the renewable resources, and the NMPRC must approve the contract.
- 3) The customer must contract for a minimum demand of 10,000 kW by a date specified in the Special Service Contract.
- 4) The customer must achieve a load factor of at least 75% by a date specified in the Special Service Contract.
- 5) The customer must contract for renewable resources of 10,000 kW-A/C or more to be acquired by the Company by a date specified in the Special Service Contract.
- 6) The customer must meet all of the requirements of the Company's Green Energy Rider (Rider No. 47).

TYPE OF SERVICE: Three-phase service delivered at the Company's available transmission voltage of 115 kV or higher.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV or higher voltage shall be installed, paid for, owned, operated, and maintained by the customer.

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Vice President, PNM Regulatory Affairs

GCG#522668

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

Page 2 of 4

The customer shall also provide at its expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than the On-Peak period (108 hours per week).

(A) CUSTOMER CHARGE:

All Months: \$2,366.39 per bill

(B) TRANSMISSION DEMAND CHARGE:

All months: \$4.09 per Billable On-Peak kW

(C) ENERGY CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's other energy resources, the customer will pay the base fuel rate and fuel factor rate under the Company's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") applicable to transmission voltage customers.

(D) ENERGY RELATED NON-FUEL CHARGE FOR SYSTEM SUPPLIED ENERGY:

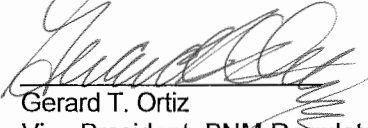
During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources, the following energy related non-fuel charge is applicable.

Energy Related Non-Fuel Charge: \$0.0068092 per kWh

(E) CONTRIBUTION TO PRODUCTION CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources,

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ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

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the following energy related non-fuel charge. During the first 10 years of service under this tariff, the rate is described the Customer's Special Service Contract and may be fixed for a period of time as provided in that contract.

(F) GREEN ENERGY RIDER CHARGE:

Pursuant to the Green Energy Rider No. 47, the customer will be responsible for all costs associated with the renewable energy resources acquired to meet all or part of the customer's load.

(G) OTHER APPLICABLE RIDERS:

Rider No. 36 – Renewable Energy Rider, and all other applicable rate riders shall be billed to the customer in accordance with the terms of the riders, and consistent with applicable statutes and NMPRC rules. Rider No. 16 -- the Energy Efficiency Rider shall not be applicable.

(H) SPECIAL TAX AND ASSESSMENT ADJUSTMENT:

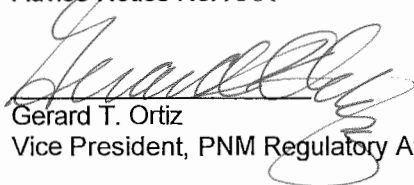
Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF MONTHLY ON-PEAK BILLABLE DEMAND: The monthly billable demand shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual highest On-Peak metered demand registered during the current month, or (b) 10,000 kW. The On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). The Off-Peak period is all times other than the On-Peak period (108 hours per week).

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

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ELECTRIC SERVICES

ORIGINAL RATE NO. 36B

SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES

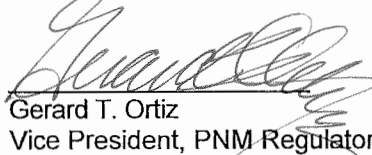
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TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

Phase 1 of Full Rate Increase

Advice Notice No. XXX


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522668

**13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8**

X

EXPLANATION OF RIDER: Public Service Company of New Mexico (the Company) is offering Transitional Incremental Interruptible Power Rate ("IIPR") Rider ("Transitional IIPR") to Customers who qualified for the 12th Revised Rider No. 8, Incremental Interruptible Power Rate ("12th Revised Rider No. 8"), as of December 31, 2017.

DEFINITIONS:

1. Base Period Billing Determinants will consist of Average Base Demand, Peak Base Demand, On-Peak Average Base Energy and Off-Peak Minimum Base Energy. These Base Period Billing Determinants shall be determined as of December 31, 2017 in accordance with the terms of the 12th Revised Rider No. 8 and the Contract for Service between PNM and the Customer. These Base Period Billing Determinants shall no longer be adjusted upon approval of this Transitional IIPR.
2. Contract for Service is the existing contract pursuant between PNM and its Customer pursuant to the terms of Rider No. 8, Incremental Interruptible Power Rate, as it existed prior to December 31, 2017
3. Customer shall mean the customer who qualified for the 12th Revised Rider No. 8 as of December 31, 2017 and had an existing Contract for Service with PNM prior to December 31, 2017.
4. Incremental Interruptible Demand ("IID") is that portion of the Customer's monthly-metered on-peak demand above the Average Base Demand that is served under this Transitional IIPR and was formerly interruptible pursuant to the 12th Revised Rider No. 8. The IID cannot be modified after December 31, 2017.
5. Otherwise Applicable Rate Schedule is the Rate 3C, Rate 4B or Rate 35B rate schedule that is applicable to the Customer.

ELIGIBILITY: This Transitional IIPR is available only to Customers who were taking service under PNM's 12th Revised Rider No. 8"as of December 31, 2017. To maintain eligibility for the Transitional Rider, qualifying customers must maintain a Contract for Service with the Company for service under this Transitional Rider.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8

TRANSITIONAL INCREMENTAL INTERRUPTIBLE POWER RATE
APPLICABLE TO RATE NOS. 3C, 4B and 35B

x

Page 2 of 3

APPLICATION: Applications are no longer accepted for service under this Transitional Rider.

x

CONTRACT:

- Existing Customer Contracts for Service will be automatically renewed for subsequent one-year periods except as follows: no less than one year prior to the end of the contract period, Customer gives notice to PNM of its desire to renew the contract for a period of less than one year. The Customer has the right to terminate the Contract for Service at any time by giving thirty (30) days written notice to the Company. In the event that amended terms and conditions of the Transitional Rider are approved by the NMPRC, participants' Contracts for Service will be subject to such amended terms and conditions.
- ID shall exclude increases in billed demand resulting from resumption of normal Customer operations following a strike, fire, equipment failure, plant shutdown, or other interruption of operations in the Base Period.

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TERRITORY: All territory served by the Company.

RATE RIDER LIMITS: It is intended that the rates charged to the Customer under the Otherwise Applicable Rate Schedule after application of this Transitional Rider shall be greater than or equal to the incremental cost of providing electric service to the Customer. If the Company becomes aware that the continued offering of the Transitional Rider is detrimental to other existing customers on the Company's system or that the rates charged to the Customer under the Otherwise Applicable Rate Schedule after application of the Transitional Rider are no longer projected to be greater than or equal to the incremental cost of providing electric service to the Customer, the Company shall discontinue the availability of the Transitional Rider to participants or petition the NMPRC for appropriate adjustments in the Transitional Rider. If the Company elects to discontinue the availability of the Transitional Rider, the Company will promptly notify the NMPRC of such discontinuance. If the Company discontinues the availability of the Transitional Rider, Customers with existing Contracts for Service will be given notice of non-renewal of such Contracts for Service but will continue to receive service under the Transitional Rider until the expiration of the existing contract period.

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DURATION: This Transitional Rider shall remain in effect until December 31, 2021 or the effective date of new rates approved for implementation after December 31, 2021, whichever is later.

x

x

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

13TH REVISED RIDER NO. 8
CANCELING 12TH REVISED RIDER NO. 8

TRANSITIONAL INCREMENTAL INTERRUPTIBLE POWER RATE
APPLICABLE TO RATE NOS. 3C, 4B and 35B

x

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RATES:

1. The Customer's monthly base electric bill shall be calculated in accordance with the terms and conditions set for the in the Customer's Otherwise Applicable Rate Schedule (Schedules 3C, 4B & 35B). The IID shall be subject to the discount rates described below:

	Summer Months (Jun. – Aug.)	Other Months (Sep. – May)	
Substation	\$9.50 per kW-mo. Discount	\$4.43 per kW-mo. Discount	x
Primary	\$9.50 per kW-mo. Discount	\$2.45 per kW-mo. Discount	x
Secondary	\$4.11 per kW-mo. Discount	\$0.23 per kW-mo. Discount	x
2. All other terms and conditions of the applicable rate schedule for a specific Customer are incorporated herein to the extent such terms and conditions are not inconsistent with this Transitional Rider. x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23**

**FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES**

Page 1 of 5

EXPLANATION OF RIDER: Pursuant to the New Mexico Public Regulation Commission's (NMPRC) Final Order in NMPRC Case No. 13-00187-UT, Public Service Company of New Mexico ("PNM" or the "Company") is authorized to continue use of a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") to recover from its retail customers increases or to refund decreases in its fuel and purchased power costs above or below a base fuel cost per kWh.

DEFINITIONS:

REA – Means Renewable Energy Act, NMSA Sections 62-16-1 through 62-16-10.

Exempt Customer – A retail customer that is exempt from paying all charges by a utility for renewable energy procurements used to comply with the REA in a calendar year in accordance with Section 62-16-4(A)(3) of the REA and 17.9.572.16(B) NMAC and recovered through Rate Rider 36.

Fuel Clause Year – The time frame beginning July 1 each year and ending June 30 of the following calendar year.

Large Capped Customer – A retail customer that is capped in the amount that it can be charged by a utility for renewable energy procurements used to comply with the REA in a year in accordance with Section 62-16-4(A)(2) of the REA and recovered through Rate Rider 36.

Large Capped Customer Renewable Percentage – Means the ratio of renewable energy paid for by Large Capped Customers as defined by the applicable REA cap under the Rate Rider 36 divided by their total consumed kWh.

Non-Renewable FPPCAC Fuel Factor– Means the fuel factor which applies to the Non-Renewable kWh.

Non-Renewable kilowatt hours ("kWh") – Means the kWh consumed by customers taking retail service less Renewable kWh.

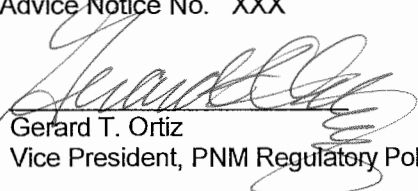
Other Customer(s)– A Retail customer(s) that does not qualify as either an Exempt Customer or a Large Capped Customer.

Other Customer Renewable Percentage – Means the ratio determined by taking Renewable kWh less Large Capped Customer load multiplied by the Large Capped Customer Renewable Percentage divided by Other Customers total consumed kWh.

Renewable FPPCAC Fuel Factor – Means the fuel factor which applies to the Renewable kWh.

Renewable kWh – Energy produced by renewable resources consistent with Section 62-16-3(E) of the REA and recovered through Rate Rider 36.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

Page 2 of 5

Special Contract Customer – A retail customer served by PNM under special contract that provides for part or all of the customer's energy requirements.

APPLICABILITY: The Renewable and Non-Renewable FPPCAC Fuel Factors, differentiated by Service Category, apply to Renewable or Non-Renewable kWh consumed by customers taking retail service under PNM's Retail Energy Rate Schedules listed below.

<u>Service Category</u>	<u>Applicable Rate Schedules</u>
Secondary	1A - Residential 1B - Residential TOU 2A - Small Power 2B - Small Power TOU 3B - General Power TOU 3C - General Power TOU (Low Load Factor) 6 - Private Area Lighting Schedule 6 10A - Irrigation Schedule, 10A 10B - Irrigation TOU 20 - Streetlighting
Primary	4B - Large Power TOU 11B - Water and Sewage Pumping TOU
Substation	30B - Industrial Power TOU (12.5 kV, 30MW Min.) 35B - Large Power Service >= 3,000 kW TOU
Sub Transmission	5B - Industrial Power TOU (Mines 34.5/46/115 kV)
Transmission	15B - Industrial Power TOU (Universities 115 kV) 33B - Large Service for Station Power TOU 36B - Special Service Rate-Renewable Energy Resources


DURATION: The FPPCAC shall remain in effect until terminated by the Commission. PNM shall make a continuation filing no later than four years from the date of approval of the FPPCAC by the Commission in Case No. 13-00187-UT on April 23, 2014, pursuant to NMPRC Rule 550.17(A)

RATE ADJUSTMENT PROVISIONS FOR FPPCAC FUEL FACTORS:

The FPPCAC Fuel Factors shall be reset quarterly.

The cost elements that will be recovered through the Renewable FPPCAC Fuel Factor shall include the fuel costs not recovered through Rate Rider 36 associated with the generation or purchase of renewable energy.

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

Page 3 of 5

The cost elements that will be recovered through the Non-Renewable FPPCAC Fuel Factor shall include the following: FERC Accounts 501.0 – Coal; 501.2 – Natural Gas Purchases; 501.4 – Oil Consumption; 501.6 – Residual Waste; 501.7 – Gypsum Waste; 501.8 – Fuel Handling; 518.0 – Nuclear; 518.1 Spent Fuel Disposal Fee; 518.2 – Dry Cask Accrual; 547.0 – Gas Purchases; 547.1 and 547.3 Gas Variable Transportation; 547.4 Fuel Oil; 547.7 Gas Physical Purchase Juris (hedges); 555.0 – Purchased Power; 447.0 – Sales for Resale. (Ninety percent (90%) of off-system sales margins shall be credited to customers effective July 1, 2013 through December 31, 2016 and 100% of off-system sales margins shall be credited to customers effective January 1, 2017.) These cost elements exclude costs recovered through the Renewable FPPCAC Fuel Factor and Rate Rider 36.

- a) The FPPCAC Fuel Factors shall be calculated as follows for Exempt Customers, Large Capped Customers and Other Customers:
 - i) The FPPCAC Fuel Factors shall be set annually, at the beginning of each Fuel Clause Year. The annual FPPCAC Fuel Factors shall be calculated as follows:
 - a) The sum of the balancing account as of April 30th of each year, plus the projected FPPCAC cost elements for the 14 month period, beginning on May 1st through the following June 30th, less the revenues projected to be collected under the existing base fuel rate and the FPPCAC Fuel Factors from May and June, less the revenues projected to be collected through the existing base fuel rate for the Fuel Clause Year
 - b) Divide amount calculated in a)i)a) by the projected kWh sales for the 12 month period of the Fuel Clause Year, to determine the annual FPPCAC Fuel Factors.
 - ii) The FPPCAC Fuel Factors shall be reset quarterly and calculated as follows:
 - a) 1st quarterly reset implemented in October will be calculated as follows:
 - i. The sum of the balancing account as of July 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of August through June, divided by the projected kWh sales as identified in a)i)b) above, for the August through June period.
 - b) 2nd quarterly reset implemented in January will be calculated as follows:
 - i. The sum of the balancing account as of October 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of November through June, divided by the projected kWh sales as identified in a)i)b) above, for the November through June period.
 - c) 3rd quarterly reset implemented in April will be calculated as follows:

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Vice President, PNM Regulatory Policy

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

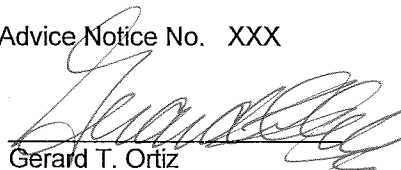
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- i. The sum of the balancing account as of January 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of February through June, divided by the projected kWh sales as identified in a)i)b) above, for the February through June period.
- iii) The projections identified in a)i)a) and a)i)b) above will only be updated on an annual basis, unless the total FPPCAC cost elements or projected kWh sales for the period have changed by more than 10% of total applicable fuel and purchased power, net of off-system sales.
- iv) No increase in the quarterly FPPCAC Fuel Factors shall result in an increase of more than 5% of the average residential customer's overall bill, unless all Stipulating Parties in Case No. 13-00187-UT agree in writing to a larger increase in a particular quarter. Amounts in excess of this limitation shall be deferred for collection until the next quarterly adjustment, subject to this limitation.
- v) Loss factors shall be applied to derive the FPPCAC Fuel Factors at the following voltage levels:

Loss Factors		
Secondary Voltage	1.0078005	X
Primary Voltage	0.9840713	X
Substation Voltage	0.9701528	X
Sub Transmission Voltage	0.9650776	X
Transmission Voltage	0.9637120	X

- b) The Renewable kWh sales for the annual Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
- i) For Exempt Customers, Renewable kWh are total consumed kWh for Exempt Customers times zero percent.
- ii) For Large Capped Customers, Renewable kWh are total consumed kWh for Large Capped Customers times the Large Capped Customer Renewable Percentage.
- iii) For Other Customers, Renewable kWh are total consumed kWh for these customers times the Other Customer Renewable Percentage.
- c) The Non-Renewable kWh sales for the annual Non-Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
- i) For Exempt Customers, Non-Renewable kWh are total consumed kWh for Exempt Customers times one hundred percent.

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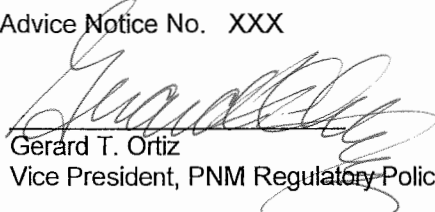
6TH REVISED RIDER NO. 23
CANCELING 5TH REVISED RIDER NO. 23

FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES

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- ii) For Large Capped Customers, Non-Renewable kWh are total consumed kWh for Large Capped Customers times (1 minus Large Capped Customer Renewable Percentage).
- iii) For Other Customers, Non-Renewable kWh are total consumed kWh for Other Customers times (1 minus Other Customer Renewable Percentage).
- d) The differences between PNM's FPPCAC cost elements and recoveries are placed in a balancing account. Exempt Customers, Large Capped Customers and Other Customers shall have separate balancing accounts. Monthly carrying costs on any under-recovered or over-recovered balance at the end of the month shall be calculated by multiplying the balance by 2.4% (annual rate).
- e) PNM will file monthly and annual reports as required by Rule 550.13(A).

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 4TH REVISED RIDER NO. 35**

CONSOLIDATION ADJUSTMENT RIDER

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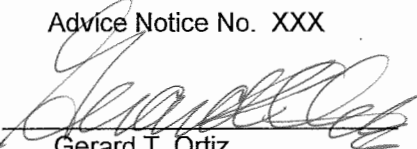
DESCRIPTION: This tariff was created to assist in the consolidation of customers formerly served under PNM-TNMP Electric Rates ("PNM South") into PNM North tariff structures.

APPLICABILITY: This Rider shall be applicable only to former PNM-TNMP customers taking electric service in the following NM counties: Grant, Lincoln, Hidalgo and Otero, who are currently receiving electric service under PNM rate schedule Streetlighting 20.

RIDER CHARGES: A rider charge, designed to limit the rate and bill impacts to PNM South rate Schedule 20 customers as a result of moving to a fully consolidated streetlight rate schedule. Charges will appear as a line item addition on monthly electric bills.

Light/Pole Rate - Description	Monthly Rate	
L1Z5 - Sch I, Metered Muni Lts (PNM)	(\$0.0934736)	X
L2Z5 - Sch II, Metered Muni Lts (Cust)	\$0.00	
L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$6.49)	X
L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	(\$3.39)	X
L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$9.71)	X
L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$11.46)	X
L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	(\$11.46)	X
L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$9.44)	X
L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$7.26)	X
L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	(\$4.58)	X
L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$6.95)	X
L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	(\$6.95)	X
L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$6.78)	X
L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	(\$2.20)	X
L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	(\$7.98)	X
L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	(\$6.77)	X
L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	(\$6.77)	X
L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$16.05)	X
L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	(\$16.05)	X
L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$11.34)	X
L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	(\$11.34)	X
L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	(\$3.51)	X
L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	(\$2.54)	X
L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$11.54)	X
L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	(\$11.54)	X

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ELECTRIC SERVICES**

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L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	(\$11.37)	X
L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$1.63)	X
L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$4.85)	X
L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$6.60)	X
L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$4.58)	X
L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$2.40)	X
L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$2.09)	X
L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$1.92)	X
L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	\$0.00	
L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	\$0.00	
L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	\$0.00	
L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	\$0.00	
L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$6.60)	X
L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	\$0.00	
L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$1.89)	X
L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	\$0.00	
L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	\$0.00	
L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	\$0.00	
L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$2.09)	X

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act

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PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

5TH REVISED RIDER NO. 35
CANCELLING 4TH REVISED RIDER NO. 35

CONSOLIDATION ADJUSTMENT RIDER

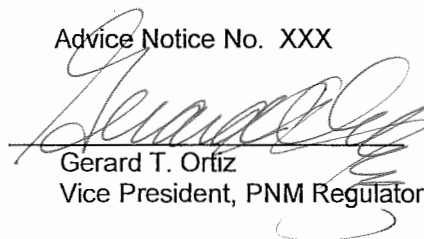
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and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DURATION: This rider will be in effect until cancelled.

Phase I of Full Rate Increase

Advice Notice No. XXX



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#522667

PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 48

LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

PAGE 1 of 4

DESCRIPTION: Pursuant to the New Mexico Public Regulation Commission's ("NMPRC") Final Order in NMPRC Case No. 16-00276-UT, Public Service Company of New Mexico ("Company") established Original Rider No. 48 – Lost Contribution to Fixed Cost Rider ("LCFC Rider") to provide for the recovery of the fixed costs per customer authorized for recovery in the Company's general rate cases multiplied by the Company's Projected Energy Efficiency ("EE") Savings (as defined below), to be subsequently trued up with Measured and Verified EE Savings (as defined below). Both the Projected EE Savings and the Measured and Verified EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of EE savings for each Company energy efficiency and load management program or measure. The Projected EE Savings and the Measured and Verified EE Savings collected through the LCFC Rider shall reset with each general rate case.

APPLICABILITY: This LCFC Rider shall be applicable to the electric energy delivered to retail customers receiving service under Schedule 1A – Residential Service ("Schedule 1A"); Schedule 1B – Residential Service Time of Use ("TOU") ("Schedule 1B"); Schedule 2A – Small Power Service ("Schedule 2A"); and Schedule 2B – Small Power Service TOU ("Schedule 2B").

APPLICATION: The LCFC Rider Rate, as defined below, shall be added to each Schedule 1A, 1B, 2A and 2B customer bill.

TERRITORY: All territory served by the Company in New Mexico.

RATES, TERMS AND PROCEDURES:

I. Purpose.

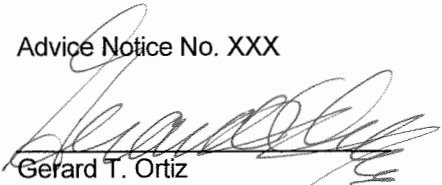
This LCFC Rider establishes detailed procedures that will permit the Company to recover the fixed costs per customer authorized for recovery by the NMPRC multiplied by the Projected EE Savings. This amount is to be trued up by Measured and Verified EE Savings.

II. Definitions

The following definitions shall apply to this Rider:

1. Actual Fixed Cost Amount Collected: The Actual Fixed Cost Amount Collected shall be the billed energy sales to customers served pursuant to Schedules 1A, 1B, 2A and 2B multiplied by their applicable LCFC Rider Rate.
2. Adjustment Period for Annual Reset: The Adjustment Period for Annual Reset shall mean the twelve (12) months from the first billing cycle in January through the last billing cycle in December wherein the Company recovers amounts reflected by the LCFC Rider Rate.

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PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 48

LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

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3. Adjustment Period for Reconciliation Reset: The Adjustment Period for Reconciliation Reset shall mean the period from the first billing cycle in the month after the effective date of the Reconciliation Reset through the last billing cycle in December wherein the Company recovers amounts reflected by the LCFC Rider Rate.
4. Annual Reset: The Annual Reset shall be the filing that derives Lost Fixed Cost Amount and resets the Individual Factors. The filing with the NMPRC shall be made on an annual basis in an energy efficiency proceeding or as otherwise ordered by the Commission.
5. Authorized Fixed Cost Recovery Factor: The Authorized Fixed Cost Recovery Factor shall be the amount of fixed costs per kWh embedded in the volumetric rate for each applicable rate class as set by the NMPRC.
6. Carrying Charge: The Carrying Charge shall be the applicable Customer Deposit Interest Rate as set by the NMPRC.
7. Individual Factors: The Individual Factors shall be the \$ per kWh charges or credits applied to Residential or Small Power customer billed sales the during Annual Reset and the Reconciliation Reset. The Individual Factor is calculated separately for each rate class.
8. LCFC Deferral Account: The LCFC Deferral Account shall include (1) the difference between the Lost Fixed Cost Verified Amount and the Actual Fixed Cost Amount Collected; and (2) Carrying Charges applied to the balance.
9. LCFC Rider Rate: The LCFC Rider Rate shall be the sum of the Individual Factors calculated during Annual Reset and the Reconciliation Reset.
10. Lost Fixed Cost Amount: The Lost Fixed Cost Amount shall be the Authorized Fixed Cost Recovery Factor multiplied by Projected EE Savings.
11. Lost Fixed Cost Verified Amount: The Lost Fixed Cost Verified Amount shall be the Authorized Fixed Cost Recovery Factor multiplied by Measured and Verified EE Savings.
12. Measured and Verified EE Savings: The Measured and Verified EE Savings shall be the annual energy savings set forth in the measurement and verification report for annual energy savings filed annually by the Company pursuant to Title 17, Chapter 7, Part 2, Section 14 (17.7.2.14) of the New Mexico Administrative Code. Measured and Verified EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of Measured and Verified EE Savings for each Company

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LOST CONTRIBUTION TO FIXED COSTS
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

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energy efficiency and load management program or measure. The Measured and Verified EE Savings collected through the LCFC Rider shall reset with each general rate case.

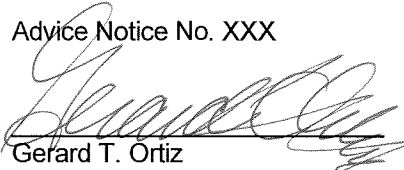
13. Projected EE Savings: The Projected EE Savings shall be the estimated annual energy savings filed annually by the Company pursuant to Title 17, Chapter 7, Part 2, Section 14 (17.7.2.14) of the New Mexico Administrative Code. Projected EE Savings shall be subject to a four-year cap, such that the LCFC Rider shall collect only four years of Projected EE Savings for each energy efficiency and load management program or measure. The Projected EE Savings collected through the LCFC Rider shall reset with each general rate case.
14. Reconciliation Reset: The Reconciliation Reset shall be the filing that derives the LCFC Deferral Account and resets the Individual Factors. The filing with NMPRC will be made after the Company has filed the Measured and Verified EE Savings.
15. Residential or Residential Service: Residential or Residential Service shall mean service to customers served pursuant to Rate Schedules 1A or 1B.
16. Small Power or Small Power Service: Small Power or Small Power Service shall mean service to customers served pursuant to Rate Schedules 2A or 2B.
17. Total Fixed Cost Requirement: The Total Fixed Cost Requirement shall be the class-specific revenue requirement approved in the Company's last rate case associated with customer-related and demand-related activities that do not vary as a result of energy sales (kWh). Fixed costs consist of all production, transmission and distribution demand allocated costs and customer-allocated costs, where applicable.

III. Calculation and Administration of the LCFC Rider

The LCFC Rider reconciles the differences between the Lost Fixed Cost Verified Amount and the Actual Fixed Cost Amount Collected for each customer class, called the LCFC Deferral Account. The LCFC Deferral Account is tracked separately for Residential and Small Power. The calculated factors used for the LCFC Rider are described below.

1. Authorized Fixed Cost Recovery Factor Calculation. The Authorized Fixed Cost Recovery Calculation represents the difference between the Total Fixed Cost Requirement and the amount of revenue resulting from the customer charges approved by the NMPRC for the Residential and Small Power rate classes on a per kWh energy basis using the total energy sales in the test period for the applicable rate case, as follows:

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PUBLIC SERVICE COMPANY OF NEW MEXICO

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APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

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Residential Authorized Fixed Cost Recovery Factor (Schedules 1A and 1B)

Effective Date: Upon Approval

Factor: \$0.0909201 per kWh

Small Power Authorized Fixed Cost Recovery Factor (Schedules 2A and 2B)

Effective Date: Upon Approval

Factor: \$0.1007957 per kWh

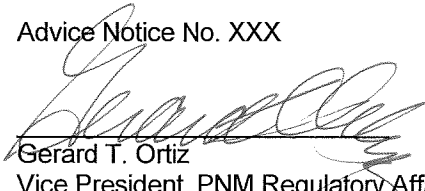
2. Individual Factor and LCFC Rider Rate Calculation: The Individual Factor for the Residential and Small Power rate classes is re-calculated twice per year for the Annual Reset and Reconciliation Reset.

- a. The Individual Factor is calculated for the Annual Reset by dividing the Lost Fixed Cost Amount by the forecast sales for the Adjustment Period for Annual Reset for each applicable rate class.
- b. The Individual Factor is calculated for the Reconciliation Reset by dividing the LCFC Deferral Account by the forecast sales for the Adjustment Period for Reconciliation Reset for each applicable rate class.
- c. The sum of the Individual Factors represents the LCFC Rider Rate for each applicable rate schedule and are set forth as:

Schedule 1A – Residential Service	\$0.000000 per kWh
Schedule 1B – Residential Service TOU Rate	\$0.000000 per kWh
Schedule 2A – Small Power Service	\$0.000000 per kWh
Schedule 2B – Small Power Service TOU Rate	\$0.000000 per kWh

3. Special Tax and Assessment Adjustment: Billings under this LCFC Rider may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.
4. Duration of the Rider: This LCFC Rider duration shall be in effect until replaced or canceled by the NMPRC.

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