The Embedded Class Cost of Service Study Model

PNM Exhibit SC-5

Is contained in the following 268 pages.

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES								
1	RATE BASE								
3									
6	5 Net Plant in Service 6 Accumulated Deferred Income Taxes 7 Regulatory Assets & Liabilities		2,265,802,749 (596,687,840) 23,995,943	1,157,328,954 (301,681,797) 12,454,781	312,057,659 (80,896,060) 3,197,935	428,776,450 (114,036,449) 4,389,635	229,566,823 (63,089,154) 2,445,419	11,692,012 (3,363,742) 132,316	7,809,627 (1,965,908) 77,548
	Other Rate Base Items Working Capital		231,813,080 142,347,707	117,881,659 62,932,195	31,497,333 17,637,612	42,091,454 30,358,664	24,560,782 19,259,801	1,375,884 1,210,329	757,913 451,596
10							,		· · · · · · · · · · · · · · · · · · ·
11 12			2,067,271,638	1,048,915,792	283,494,480	391,579,754	212,743,671	11,046,800	7,130,776
13	RETURN								
14 15	OPERATING REVENUE								
16	Sales of Electricity Revenue			-					
17 18			646,080,668 176,388,638	295,852,928 68,071,361	94,025,779 20,242,419	139,633,390 40.876,434	71,308,541 28,098,017	4,520,182 1,893,696	1,829,893 570,640
19			822,469,305	363,924,289	114,268,198	180,509,824	99,406,558	6,413,878	2,400,533
20			16,829,366	7,912,251	2,200,171	3,429,508	2,002,752	116,864	57,269
21 22 23	TOTAL OPERATING REVENUE		839,298,671	371,836,540	116,468,370	183,939,333	101,409,310	6,530,742	2,457,803
24	OPERATING EXPENSES .								
25	·		348,455,021 230,895,821	176,684,845 89,131,883	44,245,055 26,505,199	64,008,961 53,523,148	38,350,735 36,696,466	2,282,696 2,487,660	1,087,819 747,190
26 27			90,491,546	49,003,577	12,345,431	15,888,490	8,214,518	384,402	312,370
28	General Taxes		29,207,751	14,864,769	3,937,342	5,516,606	2,904,113	165,646	97,679
29			7,537,886	3,844,383	972,911	1,441,515	823,160	46,746	22,025
30 31			8,163,341 1,888,440	(6,125,962) (841,469)	5,032,529 943,434	8,194,023 1,522,779	888,197 204,603	188,184 35,719	(69,278) (10,740)
32			4,097,267	1,810,581	569,948	900,583	495,369	32,025	11,917
33									
34 35			720,737,075	328,372,607	94,551,848	150,996,104	88,577,162	5,623,078	2,198,981
36	OPERATING INCOME		118,561,597	43,463,932	21,916,521	32,943,228	12,832,149	907,664	258,821
37 38									
39 40	Forecasted Rate of Return @ Present Rates (Non-Fuel) Relative Rate of Return @ Present Rates (Non-Fuel)		8.37% 1.0000	6.15% 0.7348	9.9 4 % 1.1873	11.6 4 % 1.3907	10.07% 1,2033	13.59% 1.6237	6.11% 0.7293
41 42	Present Rate of Return @ Present Rates (Total)		5.74%	4.14%	7.73%	8.41%	6.03%	8.22%	3.63%
43	Relative Rate of Return @ Present Rates (Total)		1.0000	0.7225	1.3480	1.4669	1.0517	1.4327	0.6329
44									

	Base Period Ending 3/31/2015 FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 2	RATE BASE								
6 7 8 9	Net Plant in Service Accumulated Deferred Income Taxes Regulatory Assets & Liabilities Other Rate Base Items Working Capital		25,890,758 (6,318,213) 266,623 2,455,127 2,237,369	8,948,930 (2,730,874) 104,977 1,097,336 981,971	58,869,250 (17,315,761) 677,042 6,986,551 6,329,641	0 0 0 0	0 0 0 0	3,526,346 (829,322) 42,646 650,801 196,784	21,335,939 (4,460,562) 207,020 2,458,239 751,745
10 11	TOTAL RATE BASE		24,531,664	8,402,340	55,546,723	0	0	3,587,255	20,292,382
14 15	RETURN OPERATING REVENUE								
17 18 19 20	Base Fuel Revenue Total Sales of Electricity Revenue Other Operating Revenue		8,323,615 3,847,654 12,171,269 250,872	3,659,040 1,491,028 5,150,068 84,146	17,867,552 9,893,147 27,760,699 575,628	0 0 0 0	0 0 0 0	2,553,181 334,659 2,887,840 31,786	6,506,567 1,069,582 7,576,149 168,118
21 22 23	TOTAL OPERATING REVENUE		12,422,141	5,234,214	28,336,327	0	0	2,919,626	7,744,267
	OPERATING EXPENSES Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel Depreciation & Amortization Expense General Taxes Other Allowable Expenses Net Allowable Federal Income Tax Net Allowable State Income Tax Revenue Tax		4,342,764 5,025,098 975,773 280,892 67,358 117,602 24,977 60,624	1,849,790 1,958,427 317,924 133,547 40,620 162,978 30,952 25,764	11,842,137 12,982,053 1,984,229 844,382 247,229 (1,058,939) (171,397) 138,256	0 0 0 0 0 0	0 0 0 0 0 0	1,103,757 438,199 168,916 78,788 5,904 343,701 60,949 14,525	2,656,463 1,400,499 895,916 383,989 26,035 490,305 88,633 37,675
34 35	TOTAL OPERATING EXPENSES		10,895,089	4,520,002	26,807,950	0	0	2,214,738	5,979,515
36 37	OPERATING INCOME		1,527,052	714,212	1,528,377	0	0	704,888	1,764,752
38 39 40 41	Forecasted Rate of Return @ Present Rates (Non-Fuel) Relative Rate of Return @ Present Rates (Non-Fuel)		11.02% 1.3169	14.06% 1.6798	8.31% 0.9929	0.00% 0.0000	0.00% 0.0000	22.5 4 % 2.6919	10.33% 1.2336
42 43 44 45	Forecasted Rate of Return @ Present Rates (Total) Relative Rate of Return @ Present Rates (Total)		6.22% 1,0854	8.50% 1.4821	2.75% 0.4798	0.00% 0,0000	0.00% 0,0000	19.65% 3.4262	8.70% 1.5164
46 47 48 49 50									

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Base	e Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
FOR	RECASTED SUMMARY OF RESULTS - @ REQUESTED ROR								
1 2 RAT 3	TE BASE		2,067,271,638	1,048,915,792	283,494,480	391,579,754	212,743,671	11,046,800	7,130,776
5 REC	QUESTED RETURN								
7 OPE	ERATING REVENUE es of Electricity Revenue								
	on-Fuel Revenue		697,752,548	357,562,418	92,031,941	128,714,672	72,929,738	4,044,960	2,287,024
	ise Fuel Revenue Total Sales of Electricity Revenue		230,895,821 928,648,370	89,131,883 446,694,300	26,505,199 118,537,140	53,523,148 182,237,820	36,696,466 109,626,204	2,487,660 6,532,620	747,190 3,034,214
	er Operating Revenue		16,829,366	7,912,251	2,200,171	3,429,508	2,002,752	116,864	57,269
	TOTAL OPERATING REVENUE	-	945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
15 OPE	ERATING EXPENSES			.== == 1 = 1 =	44.045.055	04.000.004	00.050.705		4 007 040
	peration & Maintenance Expenses Excluding Base Fuel		348,455,021 230,895,821	176,684,845 89,131,883	44,245,055 26.505,199	64,008,961 53.523.148	38,350,735 36,696,466	2,282,696 2,487,660	1,087,819 747.190
	peration & Maintenance Expense - Base Fuel epreciation & Amortization Expense		90,491,546	49,003,577	12,345,431	15,888,490	8,214,518	384,402	312,370
	eneral Taxes		29,207,751	14,864,769	3,937,342	5,516,606	2,904,113	165,646	97,679
	her Allowable Expenses		7,537,886	3,844,383	972,911	1,441,515	823,160	46,746	22,025
	et Allowable Federal Income Tax		51,752,539	26,244,162	7,111,456	9,809,565	5,313,611	274,761	179,706
	et Allowable State Income Tax		12,715,211	6,456,674	1,745,224	2,408,223	1,305,390	67,575	43,905
	evenue Tax	-	4,698,957	2,260,271	599,797	922,123	554,708	33,055	15,353
24 T 25	OTAL OPERATING EXPENSES		775,754,735	368,490,564	97,462,415	153,518,631	94,162,701	5,742,542	2,506,047
26 27 28	OPERATING INCOME	•	169,723,001	86,115,987	23,274,897	32,148,698	17,466,255	906,942	585,437
	uested Rate of Return (Non-Fuel)		8.21%	8.21%	8.21%	8,21%	8,21%	8.21%	8.21%
	ative Rate of Return (Non-Fuel)		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1,0000
	uested Rate of Return (Total)		8.21%	8.21%	8.21%	8.21%	8,21%		8.21%
33 Rela 34	ative Rate of Return (Total)		1.0000	1,0000	1.0000	1.0000	1.0000	1.0000	1.0000
35 Base	e Non-Fuel Revenue Requirement		714,581,915	365,474,668	94,232,113	132,144,180	74,932,490	4,161,824	2,344,294
	e Fuel Revenue Requirement		230,895,821 _	89,131,883	26,505,199	53,523,148	36,696,466	2,487,660	747,190
37 To	tal Revenue Requirement		945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
	ecasted Non-Fuel Revenues		646,080,668	295,852,928	94,025,779	139,633,390	71,308,541	4,520,182	1,829,893
	er Operating Revenues		16,829,366	7,912,251	2,200,171	3,429,508	2,002,752	116,864	57,269
	l Revenues tal Revenues		176,388,638 _ 839,298,671	68,071,361 371,836,540	20,242,419 116,468,370	40,876,434 183,939,333	28,098,017 101,409,310	1,893,696 6,530,742	570,640 2,457,803
42 10	rai venerines		033,230,07	311,030,040	110,400,370	100,808,000	101,409,310	0,550,742	2,401,003
	-Fuel Revenue Deficiency		51,671,881	61,709,489	(1,993,838)	(10,918,719)	1,621,197	(475,222)	457,131
45 Fuel	Revenue Deficiency		54,507,184 _	21,060,522	6,262,779	12,646,714	8,598,449	593,964	176,550
46 To	tal Revenue Deficiency		106,179,065	82,770,011	4,268,942	1,727,996	10,219,646	118,742	633,681
	-Fuel Impact as % of Total Revenues		6.16%	16.60%	-1.71%	-5.94%	1.60%	-7.28%	18.60%
	-Fuel Impact as % of Total Non-Fuel Revenues		8.00%	20.86%	-2.12%	-7.82%	2.27%	-10.51%	24.98%

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	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage U	Universities Schedule 15 Industrial Power Jniversities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR		1	8	9	10	11	12	13
1 2 3	RATE BASE		24,531,664	8,402,340	55,546,723	0	0	3,587,255	20,292,382
4 5 6	REQUESTED RETURN								
	Total Sales of Electricity Revenue Other Operating Revenue		8,270,370 5,025,098 13,295,468 250,872	3,232,017 1,958,427 5,190,444 84,146	20,789,416 12,982,053 33,771,469 575,628	0 0 0	0 0 0 0	1,744,236 438,199 2,182,435 31,786	6,145,757 1,400,499 7,546,255 168,118
13 14	TOTAL OPERATING REVENUE		13,546,340	5,274,590	34,347,097	0	0	2,214,221	7,714,373
16 17 18 19 20 21	Operation & Maintenance Expense - Base Fuel Depreciation & Amortization Expense General Taxes Other Allowable Expenses Net Allowable Federal Income Tax		4,342,764 5,025,098 975,773 280,892 67,358 622,588 150,542	1,849,790 1,958,427 317,924 133,547 40,620 206,831 51,356	11,842,137 12,982,053 1,984,229 844,382 247,229 1,376,153 339,645	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0	1,103,757 438,199 168,916 78,788 5,904 91,240 21,862	2,656,463 1,400,499 895,916 383,989 26,035 522,466 124,817
23	Revenue Tax		67,275	26,264	170.884	0	0	11,043	38,184
24 25	TOTAL OPERATING EXPENSES		11,532,290	4,584,758	29,786,711	0	0	1,919,707	6,048,369
26 27 28	OPERATING INCOME		2,014,050	689,832	4,560,386	0	0	294,514	1,666,005
29 30 31			8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	0.00% 0.0000	0.00% 0.0000	8.21% 1.0000	8.21% 1.0000
32 33 34			8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	0.00% 0.0000	0.00% 0.0000	8.21% 1.0000	8.21% 1.0000
	Base Non-Fuel Revenue Requirement Base Fuel Revenue Requirement Total Revenue Requirement		8,521,241 5,025,098 13,546,340	3,316,163 1,958,427 5,274,590	21,365,044 12,982,053 34,347,097	0 0	0 0 0	1,776,022 438,199 2,214,221	6,313,874 1,400,499 7,714,373
38 39 40	Forecasted Non-Fuel Revenues Other Operating Revenues Fuel Revenues		8,323,615 250,872 3,847,654 12,422,141	3,659,040 84,146 1,491,028 5,234,214	17,867,552 575,628 9,893,147 28,336,327	0 0	0 0	2,553,181 31,786 334,659 2,919,626	6,506,567 168,118 1,069,582 7,744,267
	Non-Fuel Revenue Deficiency Fuel Revenue Deficiency		(53,245) 1,177,444	(427,023) 467,399	2,921,864 3,088,906	0	0	(808,944) 103,540	(360,810) 330,917
46 47	Total Revenue Deficiency		1,124,199	40,376	6,010,770	0	0	(705,405)	(29,894)
	Non-Fuel impact as % of Total Revenues		-0.43%	-8.16%	10.31%	#DIV/0!	#DIV/0!	-27.71%	-4.66%
50	Non-Fuel Impact as % of Total Non-Fuel Revenues		-0.64%	-11.67%	16.35%	#DIV/0!	#DIV/0!	-31.68%	-5.55%

	Base Period Ending 3/31/2015		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS	Consolidated	ı	2	3	4	5	U
1 2 3		2,067,271,638	1,048,915,792	283,494,480	391,579,754	212,743,671	11,046,800	7,130,776
4 5								
6 7								
8	Sales of Electricity Revenue							
9	110111 001110	697,752,548	357,562,418	92,031,941	128,714,672	72,929,738	4,044,960	2,287,024
10 11		230,895,821 928,648,370	89,131,883	26,505,199	53,523,148 182,237,820	36,696,466	2,487,660	747,190
	Other Operating Revenue	16,829,366	446,694,300 7,912,251	118,537,140 2,200,171	3,429,508	109,626,204 2,002,752	6,532,620 116,864	3,034,214 57,269
13		945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
14		, ,	, ,	, ,	. ,	, ,	, ,	, ,
	OPERATING EXPENSES							
16 17	a barrana a managaman ang ana a man	348,455,021 230,895,821	176,684,845 89.131.883	44,245,055 26,505,199	64,008,961 53,523,148	38,350,735 36,696,466	2,282,696 2,487,660	1,087,819 747,190
18		90,491,546	49.003.577	12.345.431	15.888,490	8,214.518	2,487,660 384,402	747,190 312.370
19		29,207,751	14,864,769	3,937,342	5,516,606	2,904,113	165,646	97,679
20		7,537,886	3,844,383	972,911	1,441,515	823,160	46,746	22,025
21		51,752,539	26,244,162	7,111,456	9,809,565	5,313,611	274,761	179,706
22		12,715,211	6,456,674	1,745,224	2,408,223	1,305,390	67,575	43,905
23		4,698,957	2,260,271	599,797	922,123	554,708	33,055	15,353
24 25		775,754,735	368,490,564	97,462,415	153,518,631	94,162,701	5,742,542	2,506,047
26		169,723,001	86,115,987	23,274,897	32,148,698	17,466,255	906,942	585,437
27					· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		
28		0.0404	0.04%	0.040/	0.040/	0.040/	0.040/	0.040/
29 30		8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8,21% 1,0000	8.21% 1.0000	8.21% 1.0000
31		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
32	Rate of Return (Total)	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%
33		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
34	: Base Non-Fuel Revenue Requirement	714,581,915	365,474,668	94,232,113	132,144,180	74,932,490	4,161,824	2,344,294
	Base Fuel Revenue Requirement	230,895,821	89,131,883	26,505,199	53,523,148	36,696,466	2,487,660	747,190
37	Total Revenue Requirement	945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
38								
39 40		646,080,668 16,829,366	295,852,928 7,912,251	94,025,779	139,633,390 3,429,508	71,308,541	4,520,182	1,829,893
	Other Operating Revenues Fuel Revenues	176,388,638	68,071,361	2,200,171 20,242,419	40,876,434	2,002,752 28,098,017	116,864 1,893,696	57,269 570,640
42		839,298,671	371,836,540	116,468,370	183,939,333	101,409,310	6,530,742	2,457,803
43			0,00-,0.0		,,	101,100,010	0,000, 12	2,101,000
	Non-Fuel Revenue Deficiency	51,671,881	61,709,489	(1,993,838)	(10,918,719)	1,621,197	(475,222)	457,131
	Fuel Revenue Deficiency	54,507,184	21,060,522	6,262,779	12,646,714	8,598,449	593,964	176,550
46 47		106,179,065	82,770,011	4,268,942	1,727,996	10,219,646	118,742	633,681
	Non-Fuel Impact as % of Total Revenues	6.16%	16.60%	-1.71%	-5.94%	1.60%	-7.28%	18.60%
	Non-Fuel Impact as % of Total Non-Fuel Revenues	8.00%	20.86%	-2.12%	-7.82%	2.27%	-10.51%	24.98%

	Base Period Ending 3/31/2015 ALLOCATION	Wtar/Swg Pumping Schedule 11	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS	7	8	9	10	11	12	13
1	DATE DAGE	04 504 604	0.400.040	55 540 700	•	0	2 507 255	20 202 222
2 3	RATE BASE	24,531,664	8,402,340	55,546,723	0	U	3,587,255	20,292,382
4 5 6	PROPOSED RETURN							
7 8	OPERATING REVENUE Sales of Electricity Revenue							
9 10	Non-Fuel Revenue Base Fuel Revenue	8,270,370 5,025,098	3,232,017 1,958,427	20,789,416 12,982,053	0	0	1,744,236 438,199	6,145,757 1.400,499
11	Total Sales of Electricity Revenue	13,295,468	5,190,444	33,771,469	0	0	2,182,435	7,546,255
12	Other Operating Revenue	250,872	84,146	575,628	0	0	31,786	168,118
13 14	TOTAL OPERATING REVENUE	13,546,340	5,274,590	34,347,097	0	0	2,214,221	7,714,373
	OPERATING EXPENSES							
16	Operation & Maintenance Expenses Excluding Base Fuel	4,342,764	1,849,790	11,842,137	0	0	1,103,757	2,656,463
17 18	Operation & Maintenance Expense - Base Fuel Depreciation & Amortization Expense	5,025,098 975,773	1,958,427 317,924	12,982,053 1,984,229	0	0	4 38,199 168,916	1,400,499 895,916
19	General Taxes	280,892	133,547	844,382	ő	ŏ	78,788	383,989
20	Other Allowable Expenses	67,358	40,620	247,229	0	0	5,904	26,035
21 22	Net Allowable Federal Income Tax Net Allowable State Income Tax	622,588 150,542	206,831 51,356	1,376,153 339,645	0	0	91,240 21,862	522,466 124,817
23	Revenue Tax	67,275	26,264	170,884	0	0	11.043	38,184
24	TOTAL OPERATING EXPENSES	11,532,290	4,584,758	29,786,711	0	Ō	1,919,707	6,048,369
25 26	OPERATING INCOME	2,014,050	689,832	4,560,386	0	0	294,514	1,666,005
27	• = · · · · · · • · · · · · · · · · · ·			7,700,700				
28	Rate of Return (Non-Fuel)	8.21%	8,21%	8.21%	0.00%	0.00%	8.21%	8.21%
	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	0.000	0.000.0	1.0000	1.0000
31	Rate of Return (Total)	8,21%	8.21%	8.21%	0.00%	0.00%	8.21%	8.21%
	Relative Rate of Return (Total)	1.0000	1,0000	1.0000	0.0000	0.0000	1.0000	1,0000
34	n W. F. In n	0.504.044	0.040.400	04.005.044	•	•	4 770 000	0.040.074
35 36	Base Non-Fuel Revenue Requirement Base Fuel Revenue Requirement	8,521,241 5,025,098	3,316,163 1,958,427	21,365,044 12,982,053	0	0	1,776,022 438,199	6,313,874 1,400,499
37	Total Revenue Requirement	13,546,340	5,274,590	34,347,097	0	0	2,214,221	7,714,373
38 39	Forecasted Non-Fuel Revenues	8,323,615	3,659,040	17,867,552	_	-	2,553,181	6,506,567
40	Other Operating Revenues	250,872	84,146	575,628	0	0	31,786	168,118
	Fuel Revenues	3,847,654	1,491,028	9,893,147	0	0	334,659	1,069,582
42 43	Total Revenues	12,422,141	5,234,214	28,336,327	0	0	2,919,626	7,744,267
44	Non-Fuel Revenue Deficiency	(53,245)	(427,023)	2,921,864	0	. 0	(808,944)	(360,810)
	Fuel Revenue Deficiency	1,177,444	467,399	3,088,906	0	0	103,540	330,917
46 47	Total Revenue Deficiency	1,124,199	40,376	6,010,770	. 0	0	(705,405)	(29,894)
	Non-Fuel Impact as % of Total Revenues	-0.43%	-8.16%	10.31%	#DIV/0!	#DIV/0!	-27.71%	-4.66%
	Non-Fuel Impact as % of Total Non-Fuel Revenues	-0.64%	-11.67%	16.35%	#DIV/0!	#DIV/0!	-31.68%	-5.55%

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	2075 2005	ALLOCATION	Total PNM Consolidated	Schedule 1 Resideπtial 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATE BASE								
1 2	NET PLANT								
3	NET PRODUCTION PLANT	_4CP_3S1W							
5 6	Steam Production Net Plant	_4CP_3S1W	649,063,007	320,138,493	84,437,856	127,285,827	75,805,157	4,408,943	1,901,928
7 8	Nuclear Production Net Plant - Palo Verde 1 & 2 Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W _4CP_3S1W	241,952,800 0	119,338,807 0	31,476,105 0	47,448,648 0	28,258,073 0	1,643,532 0	708,986 0
9 10	Total Nuclear Productioπ Net Plant		241,952,800	119,338,807	31,476,105	47,448,648	28,258,073	1,643,532	708,986
11 12	Other Production Plant - Gas Other Production Plant - Renewable	_4CP_3S1W _4CP_3S1W	281,038,126 0	138,616,931 0	36,560,791 0	55,113,556 0	32,822,914 0	1,909,031 0	823,517 0
13	Total Other Production Net Plant	_401 _00111	281,038,126	138,616,931	36,560,791	55,113,556	32,822,914	1,909,031	823,517
14 15 16	TOTAL NET PRODUCTION PLANT		1,172,053,933	578,094,231	152,474,752	229,848,030	136,886,145	7,961,506	3,434,432
17 18									
19 20	NET TRANSMISSION PLANT								
21 22	Step-Up Transformers - Excluding PV3 Step-Up Transformers - PV3	Trans_12CP Trans_12CP	7,710,118 0	3,655,725 0	921,526 0	1,562,705 0	988,210 0	65,473 0	19,835 0
23 24	Total Transmission Station Equipment - Step-up Xfmr and Aux	<u>.</u> .	7,710,118	3,655,725	921,526	1,562,705	988,210	65,473	19,835
25 26	Transmission System Net Plant - Allocated Transmission System Net Plant - PV 3	Trans_12CP Trans_12CP	219,980,118 0	104,302,793 0	26,292,389 0	44 ,586,098 0	28,194,972 0	1,868,036 0	565,915 0
27 28	Transmission System Net Plant - High Lonesome Mesa Transmission System Net Plant - Dedicated Retail	Trans_12CP Trans_12CP	0 4, 017,706	0 1,904,981	0 480,203	0 81 4, 318	0 514,952	0 34,118	0 10,336
29 30	Transmission System Net Plant - Dedicated FERC Total Transmission System Net Plant	DFERC	223,997,824	106,207,774	0 26,772,592	45,400,416	28,709,924	0 1,902,154	<u>0</u> 576,251
31	•								
32 33	TOTAL NET TRANSMISSION PLANT		231,707,942	109,863,499	27,694,118	46,963,121	29,698,134	1,967,627	596,086
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015 RATE BASE	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	NET PLANT								
2		40D 204W							
4	NET PRODUCTION PLANT	_4CP_3S1W							
5	Steam Production Net Plant	_4CP_3S1W	5,814,831	3,956,264	23,695,552	0	0	384,367	1,233,789
7 8	Nuclear Production Net Plant - Palo Verde 1 & 2 Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W _4CP_3S1W	2,167,609	1,474,786	8,833,049	0	0	143,281 0	459,923 0
9	Total Nuclear Production Net Plant	_401_00100	2,167,609	1,474,786	8,833,049	0	0	143,281	459,923
10 11	Other Production Plant - Gas	_4CP_3S1W	2,517,767	1,713,025	10,259,949	o	0	166,427	534,219
12 13		_4CP_3S1W	2,517,767	1,713,025	10,259,949	0	0	0 166,427	0 534,219
14 15			10,500,206	7,144,075	42,788,551	0	0	694,076	2,227,931
16 17			10,000,200	1,144,010	42,700,001		· ·	304,013	2,221,301
18 19 20 21 22 23 24 25 26	NET TRANSMISSION PLANT Step-Up Transformers - Excluding PV3 Step-Up Transformers - PV3 Total Transmission Station Equipment - Step-up Xfmr and Aux Transmission System Net Plant - Allocated	Trans_12CP Trans_12CP Trans_12CP Trans_12CP	80,200 0 80,200 2,288,229 0	47,412 0 47,412 1,352,733 0	314,391 0 314,391 8,970,001	0 0	0 0	13,013 0 13,013 371,272	41,627 0 41,627 1,187,680
27	Transmission System Net Plant - High Lonesome Mesa	Trans_12CP Trans_12CP	0 41,792	0	0	0	0	0 6,781	0 21,692
28 29	Transmission System Net Plant - Dedicated FERC	DFERC	0	24,706 0	163,828 0	0	0	0	0
30 31			2,330,021	1,377,439	9,133,829	0	0	378,053	1,209,372
32 33			2,410,222	1,424,851	9,448,220	. 0	0	391,065	1,250,999
34 35 36 37 38 39 40 41 42 43 44 45 46 47									

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ase Period Ending 3/31/2015 RATE BASE CONTINUED	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
ET DISTRIBUTION PLANT								
Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables Total Distribution Substations Net Plant	DFERC NCP_Subs NCP	0 129,516,101 0 129,516,101	0 59,741,628 0 59,741,628	0 19,852,022 0 19.852,022	0 24,678,915 0 24,678,915	14,941,038 0	1,263,697 0	580,698 0 580,698
Primary Distribution System Net Plant - PNM	NCP_Pri NCP	316,989,117	152,625,054	50,716,995	63,048,510 0		0	1,483,539 0
Total Primary Distribution Net Plant		316,989,117	152,625,054	50,716,995	63,048,510	38,170,650	0	1,483,539
Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - Renewables	NCP_Sec NCP	190,639,542 0	107,451,380 0	35,705,875 0	44,387,532 0	0	0	1,044,444 0
Total Secondary Distribution Net Plant		190,639,542	107,451,380	35,705,875	44,387,532	0	0	1,044,444
Services Net Plant - PNM	Wtd_Services	51,160,688	49,021,246	2,139,442	0	0	0	0
Meters Net Plant - PNM	Wtd_Meters	37,189,017	23,322,193	7,935,655	3,777,413	1,036,352	9,464	336,873
Private Lighting - 371 Street Lighting - 373	CUST371 CUST373	512,656 11,576,563	0	0	0	0	0	0 0
Total Lighting Net Plant		12,089,219	0	0	0	0	. 0	0
DTAL NET DISTRIBUTION PLANT		737,583,685	392,161,501	116,349,989	135,892,370	54,148,040	1,273,161	3,445,554
ET GENERAL AND INTANGIBLE PLANT								
Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Transmission Related (Shared Services) TOTAL NET GENERAL AND INTANGIBLE PLANT DTAL NET PLANT IN SERVICE	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor Cust_Svc_Labor Trans_Labor Prod_Labor Trans_Labor DistCust_Labor	4,430,998 0 0 1,649,631 3,634,792 28,604,573 15,975,019 21,875,175 3,530,583 44,756,419 124,457,189	2,185,509 0 813,650 1,792,795 22,538,013 7,574,499 10,789,531 1,674,013 29,841,713 77,209,723	576,437 0 0 214,604 472,857 2,970,104 1,909,361 2,845,784 421,981 6,127,673 15,538,800	868,950 0 0 323,504 712,808 1,511,292 3,237,855 4,289,876 715,587 4,413,056 16,072,928	0 192,663 424,513 926,501 2,047,527 2,554,838 452,517 1,718,442 8,834,505	0 11,206 24,690 63,027 135,657 148,593 29,981 46,464	12,984 0 0 4,834 10,651 35,456 41,097 64,100 9,083 155,352 333,556
	RATE BASE CONTINUED ET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables Total Distribution Substations Net Plant Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - Renewables Total Primary Distribution Net Plant Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - Renewables Total Secondary Distribution Net Plant Services Net Plant - PNM Meters Net Plant - PNM Private Lighting - 371 Street Lighting - 373 Total Lighting Net Plant DTAL NET DISTRIBUTION PLANT ET GENERAL AND INTANGIBLE PLANT Production General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Dither Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Distribution/Customer Related (Shared Services) Distribution/Customer Related Services) TOTAL NET GENERAL AND INTANGIBLE PLANT	RATE BASE CONTINUED ET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables NCP Total Distribution System Net Plant - PNM Primary Distribution System Net Plant - PNM Decondary Distribution Net Plant Decondar	RATE BASE CONTINUED ALLOCATION Consolidated PNM Consolidated PNM Consolidated PNM Consolidated PNM Consolidated PNM Consolidated PNM PNM	RATE BASE CONTINUED ALLOCATION Total PNM Residential 1	### ALLOCATION ### Residential Schedule 2 Small Power 2 Small Power 2 ### Consolidated PNM	RATE BASE CONTINUED ALLOCATION Total PNM Consolidated 1 Schedule 2 Schedule 3 General Power 3	ALLOCATION Consolidated 1 Schedule 1 Residential 2 Schedule 2 Schedule 3 Schedule 4 Large Power 1 La	RATE BASE CONTINUED RATE BASE CONTINUED REsidential Schedule 2 Schedule 3 Schedule 3 Schedule 4 Incidital Prover Consolidated Schedule 3 Schedule 3 Schedule 4 Incidital Prover Consolidated Schedule 3 Schedul

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015 RATE BASE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Jniversities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	NET DISTRIBUTION PLANT								
3 4 5 6	Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables Total Distribution Substations Net Plant	DFERC NCP_Subs NCP	0 3,143,978 0 3,143,978	0 0 0	0 4,174,177 0 4,174,177	0 0 0	0 0 0	0 272,371 0 272,371	867,577 0 867,577
7 8 9	Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - Renewables	NCP_Pri NCP	8,032,084 0	0	0	0	0	695,841 0	2,216,444 0
10	Total Primary Distribution Net Plant		8,032,084	0	0	0	0	695,841	2,216,444
11 12 13	Secondary Distribution System Net Plant - Renewables	NCP_Sec NCP	0	0 0	0	0	0	489,887 0	1,560,425 0
14 15	Total Secondary Distribution Net Plant		0	0	0	0	0	489,887	1,560,425
16 17	Services Net Plant - PNM	Wtd_Services	0	0	0	0	0	0	0
18 19	Meters Net Plant - PNM	Wtd_Meters	742,956	4,732	4,732	0	0	0	18,646
20	Private Lighting - 371 Street Lighting - 373	CUST371 CUST373	0	0	0	0	0	512,656 0	0 11,576,563
22 23	Total Lighting Net Plant		0	0	0	0	0	512,656	11,576,563
24 25 26 27			11,919,018	4,732	4,178,910	0	0	1,970,755	16,239,654
28 29	NET GENERAL AND INTANGIBLE PLANT								
30 31	PV Unit 3 General & Intangible Net Plant	Prod_Labor Prod_Labor	39,696 0	27,008 0	161,764 0	0	0	2,624 0	8,423 0
32 33	Bulk Power Operations	Prod_Labor Prod_Labor	0 14,779	0 10,055	0 60,224	0 0	0	0 977	0 3,136
34 35 36	Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission	Prod_Labor Cust_Svc_Labor Trans_Labor	32,563 132,534 166,172	22,155 49,696 98,236	132,697 327,116 651,404	0 0 0	0 0 0	2,152 10,816 26,962	6,909 40,019 86,250
37 38	Production Related (Shared Services)	Prod_Labor Trans_Labor	195,975 36,725	133,337 21,711	798,604 143,965	0	0	12,954 5,959	41,582 19.062
39 40	Distribution/Customer Related (Shared Services) TOTAL NET GENERAL AND INTANGIBLE PLANT	DistCust_Labor	442,868 1,061,313	13,073 375,271	177,798 2,453,570	0	0	408,005 470,449	1,411,975 1,617,355
41 42	. O. A. E. G. C. C. A. D. A.		1,001,010	070,271	2,100,070	·	·	410,410	.,511,000
43 44 45	TOTAL NET PLANT IN SERVICE		25,890,758	8,948,930	58,869,250	0	0	3,526,346	21,335,939

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATE BASE CONTINUED		Consolidated	'	2	ა	4	5	0
	ADDITIONS & DEDUCTIONS TO RATE BASE ACCUMULATED DEFERRED INCOME TAXES & CREDITS								
3	Injury & Damages	Total_Labor	2,917,067	1,598,199	384,672	482,028	268,974	14,646	9,012
4	Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5	Alvarado Square Abandonment	Net_GI_Plant	(1,518,271)	(941,892)	(189,560)	(196,076)	(107,773)		(4,069)
6	Deferred Coal Costs	Energy1	(500,112)	(193,056)	(57,409)	(115,929)	(79,483)		(1,618)
7	Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	0	0	0	0	0
8	Palo Verde Construction Credits 1& 2	Net_Prod_Plant	105,688	52,129	13,749	20,726	12,343	718	310
9	Pension Prepaid Tax Qualified	Total_Labor	(63,948,665)	(35,036,118)	(8,432,869)	(10,567,145)	(5,896,516)	(321,069)	(197,559)
10	Pension Prepaid Tax NQRP	Total_Labor	2,343,937 0	1,284,193 0	309,093 0	387,322 0	216,127 0	11,768 0	7,241
11 12	Eastern Interconnect Project Prepaid Tax LXP Policy Write-offs	Trans_12CP	957,131		-			-	0
13	Capitalized Interest	Net_Prod_Plant		472,087	124,515	187,700	111,785	6,502	2,805 65,406
14	Palo Verde Dry Cask Storage PV 1 & 2	Net_Plant Net Prod Plant	18,976,111 0	9,692,637	2,613,485 0	3,591,005 0	1,922,623 0	97,921 0	65,406 0
15	Palo Verde Dry Cask Storage PV 1 & 2 Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16	Contributions In Aid of Construction	Net Dist Plant	35,099,552	18,661,873	5,536,772	6,466,739	2.576.754	60,586	163.964
17	Palo Verde Prudence Amortization 1&2	Net Prod Plant	24,053	11,864	3,129	4,717	2,809	163	70
18	Coal Mine Decommissioning	Net Prod Plant	(3,882,612)	(1,915,028)	(505,096)	(761,408)	(453,457)	(26,374)	(11,377)
19	Pollution Control Facilities	Net Prod Plant	(0,002,0.12)	0	(-5-,550,	(1.5.1, 1.50)	(1-0,101)	(=5,5. 1,	(, 5)
20	FERC Customer Depreciation	DFERC	Ō	Ō	0	ō	Ō	ō	ō
21	Renewable ADIT not in rate base	Net Plant	Ō	Ō	Ō	Ō	Ō	Ō	. 0
22	Liberalized Depreciation - Other	Net Plant	1,370,032	699,786	188,688	259,262	138,809	7,070	4,722
23	Liberalized Depreciation - Generation	Net Prod Plant	(391,853,441)	(193,274,564)	(50,976,968)	(76,845,219)	(45,765,221)	(2,661,775)	(1,148,235)
24	Liberalized Depreciation - Distribution	Net Dist Plant	(195,576,972)	(103,985,162)	(30,851,250)	(36,033,089)	(14,357,842)	(337,590)	(913,620)
25	Liberalized Depreciation - Transmission	Net_Trans_Plant	(55,976,963)	(26,541,279)	(6,690,460)	(11,345,545)	(7,174,598)	(475,347)	(144,005)
26	Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0	0	0	0	0
27	Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	Nuclear Fuel Amortization PV 1&2	Energy1	6,053,791	2,336,923	694,932	1,403,308	962,134	65,223	19,590
29	Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30	Debt AFUDC	Net_Plant	(17,238,951)	(8,805,328)	(2,374,234)	(3,262,268)	(1,746,618)		(59,418)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(21,143,256)	(10,428,525)	(2,750,567)	(4,146,341)	(2,469,356)	(143,622)	(61,955)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(2,847,130)	(1,404,295)	(370,389)	(558,342)	(332,521)		(8,343)
33	Asset Retirement Obligation	_MDC1	5,922,024	2,943,963	786,971	1,154,242	665,660	37,192	18,396
34 35	Afton Writedown Loss on Reacquired Debt	Net_Prod_Plant	7,558,930	3,728,304	983,356	1,482,359	882,820	51,346	22,150
36	Book Capitalized Interest	Net_Plant Net_Plant	(3,289,195) (6,389,107)	(1,680,058) (3,263,434)	(453,004) (879,940)	(622,441) (1,209,063)	(333,255) (647,332)	(16,973) (32,969)	(11,337) (22,022)
37	Prepaid Expenses	Prepayments	(3,645,994)	(1,799,622)	(476,732)	(714,925)	(419,587)	(24,212)	(10,980)
38	Net Operating Loss NOL	Net_Plant	85,877,787	43,864,740	11,827,517	16,251,358	8,700,974	443,147	295,998
39	Deferred Federal Tax Credits	Net_Plant	8,066,461	4,120,195	1,110,953	1,526,483	817,278	41,625	27,803
40	PCB Refinancing	Net Trans Plant	(6,434,838)	(3,051,056)	(769,103)	(1,304,228)	(824,757)	(54,644)	(16,554)
41	LVGS Decommission	Net Trans Plant	444,802	210,901	53.163	90.154	57.011	3.777	1,144
42	Deferred NM AETC	Net_Trans_Plant	0	210,001	0.,.00	00,101	0.,511	0,	1,114
43	Rate Case Expenses	NFREV	(375,240)	(171,830)	(54,610)	(81,098)	(41,416)	U	(1,063)
44	TOU	TOU_Meters	0	0	0	(,,	(,	(_,,	0
45	DOE Refund	Net_Plant	2,215,540	1,131,656	305,135	419,265	224,474	11,433	7,636
46	TOTAL ACCUMULATED DEFERRED INCOME TAXES	-	(596,687,840)	(301,681,797)	(80,896,060)	(114,036,449)	(63,089,154)		(1,965,908)
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48									
49									
50									

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	RATE BASE CONTINUED	ALLOOATION	7	8	9	10	11	12	13
	ADDITIONS & DEDUCTIONS TO RATE BASE								
	ACCUMULATED DEFERRED INCOME TAXES & CREDITS		07.404	10.005	70.000		•	0.700	00.500
3	Injury & Damages	Total_Labor	27,164	12,385	76,682	0	0	9,782	33,523
4	Deferred PV Gain	Net_Prod_Plant		0 (4.570)	•	0	0	0 (5.730)	J
5 6	Alvarado Square Abandonment Deferred Coal Costs	Net_Gl_Plant Energy1	(12,947) (10,884)	(4,578) (4,242)	(29,931) (28,119)	0	0	(5,739) (949)	(19,730) (3,033)
7	Renewable NOL ADIT not in rate base	Net Prod Plant	(10,004)	(4,242)	(20,119)	0	0	(949)	(3,033)
Ŕ	Palo Verde Construction Credits 1& 2	Net Prod Plant	947	644	3,858	0	Õ	63	201
9	Pension Prepaid Tax Qualified	Total Labor	(595,487)	(271,511)	(1,681,051)	Ö	ŏ	(214,433)	(734,909)
10	Pension Prepaid Tax NQRP	Total Labor	21,827	9,952	61,616	Ö	ō	7,860	26,937
11	Eastern Interconnect Project Prepaid Tax	Trans 12CP	21,021	0,002	0.,5.6	Ö	ō	0	20,0-1
12	LXP Policy Write-offs	Net Prod Plant	8.575	5.834	34,942	ō	ō	567	1,819
13	Capitalized Interest	Net Plant	216,835	74,947	493,030	Ō	ō	29,533	178,689
14	Palo Verde Dry Cask Storage PV 1 & 2	Net Prod Plant	0	0	0	0	ō	0	0
15	Palo Verde Dry Cask Storage PV 3	Net Prod Plant	0	0	0	0	0	Ō	0
16	Contributions in Aid of Construction	Net Dist Plant	567,193	225	198,863	0	0	93,783	772,800
17	Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	215	147	878	. 0	0	14	46
18	Coal Mine Decommissioning	Net_Prod_Plant	(34,784)	(23,666)	(141,744)	0	0	(2,299)	(7,380)
19	Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	. 0	0
20	FERC Customer Depreciation	DFĒRC	0	0	0	0	0	0	0
21	Renewable ADIT not in rate base	Net_Plant	0	0	0	0	0	0	0
22	Liberalized Depreciation - Other	Net_Plant	15,655	5,411	35,596	0	0	2,132	12,901
23	Liberalized Depreciation - Generation	Net_Prod_Plant	(3,510,540)	(2,388,483)	(14,305,520)	0	0	(232,051)	(744,865)
24	Liberalized Depreciation - Distribution	Net_Dist_Plant	(3,160,435)	(1,255)	(1,108,076)	0	0	(522,564)	(4,306,091)
25	Liberalized Depreciation - Transmission	Net_Trans_Plant	(582,271)	(344,222)	(2,282,540)	0	0	(94,475)	(302,222)
26	Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	0	0	0.	0	0	0	0
27	Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0		0
28	Nuclear Fuel Amortization PV 1&2	Energy1	131,752	51,347	340,373	0	0	11,489	36,719
29	Nuclear Fuel Amortization PV 3	Energy1	U	(20.000)	0	•	0	0	(100.004)
30	Debt AFUDC	Net_Plant	(196,985)	(68,086)	(447,896)	0	0	(26,830)	(162,331)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(189,418)	(128,875)	(771,884)	0	0	(12,521)	(40,191)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(25,507)	(17,354)	(103,941)	0	υ 0	(1,686)	(5,412) 23,307
33	Asset Retirement Obligation	_MDC1	57,367	32,450	197,723	0	0	4,753 4,476	23,307 14,369
34 35	Afton Writedown Loss on Reacquired Debt	Net_Prod_Plant Net Plant	67,719 (37,585)	46,074 (12,991)	275,956 (85,459)	0	0	(5,119)	(30,973)
36	Book Capitalized Interest	Net Plant	(73,007)	(25,234)	(165,999)	0	0	(9,944)	(60,163)
37	Prepaid Expenses	Prepayments	(35,263)	(20,624)	(126,879)	0	0	(3,228)	(13,941)
38	Net Operating Loss NOL	Net Plant	981,304	339,180	2,231,245	0	0	133,655	808,668
39	Deferred Federal Tax Credits	Net Plant	92,173	31,859	209,580	0	o o	12.554	75.958
40	PCB Refinancing	Net Trans Plant	(66,935)	(39,570)	(262,390)	. 0	Õ	(10,860)	(34,742)
41	LVGS Decommission	Net Trans Plant	4,627	2,735	18,137	Ö	ŏ	751	2,402
42	Deferred NM AETC	Net_Trans_Plant	.,,	2,750	0	ō	Ō	0	_,
43	Rate Case Expenses	NFREV	(4,834)	(2,125)	(10,377)	Ō	0	(1,483)	(3,779)
44	TOU	TOU Meters	(',',	(_, ,	0	Ō	Ō	(,, , ,	(1,117)
45	DOE Refund	Net Plant	25,316	8,750	57,563	Ō	Ō	3,448	20,863
46	TOTAL ACCUMULATED DEFERRED INCOME TAXES		(6,318,213)	(2,730,874)	(17,315,761)	0	0	(829,322)	(4,460,562)
47 48 49			, , ,	, , ,	, ,			,	
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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATE BASE CONTINUED			·	_	-	·	-	_
1 2	ADDITIONS & DEDUCTIONS TO RATE BASE REGULATORY ASSETS & LIABILITIES								
3 4 5	Coal Mine Decommissioning-Surface PV 1&2 Prudence Audit PV 1&2 Combustion Engineering	Net_Prod_Plant Net_Prod_Plant Net Prod Plant	9,794,835 (107,181) (266,477)	4,831,124 (52,865) (131,435)	1,274,229 (13,943) (34,667)	1,920,836 (21,019) (52,258)	1,143,955 (12,518) (31,122)	66,534 (728) (1,810)	28,701 (314) (781)
6 7	Palo Verde DOE Spent Fuel Retund Deferred Coal Costs	Net_Prod_Plant Energy1	(5,631,624) 1,247,772	(2,777,696) 481,673	(732,629) 143,235	(1,104,401) 289,242	(657,727) 198,309	(38,254) 13,443	(16,502) 4,038
8 9 10	Reg Asset LVGS Decommission Reg Liab LVGS Decommission PCB Refinancing Hedge	Net_Plant Net_Plant Net_Plant	249,685 (1,374,044) 16,247,990	127,534 (701,836) 8,299,164	34,388 (189,240) 2,237,754	47,250 (260,022) 3,074,741.	25,298 (139,216) 1,646,215	1,288 (7,090) 83,843	861 (4,736) 56,003
11 12	Reg Liab Renewables Fed Grant Reg Liab Renewables St Credit	Net_Plant Net_Plant	0	0	0	0	0	0	0
13 14 15	Alvarado Square Lease TOU Regulatory Asset ARO Liability	Net_GI_Plant TOU_Meters _MDC1	3,834,986 0 0	2,379,117 0 0	478,808 0 0	495,266 0 0	272,224 0 0	15,090 0 0	10,278 0 0
16 17	TOTAL REGULATORY ASSETS & LIABILITIES		23,995,943	12,454,781	3,197,935	4,389,635	2,445,419	132,316	77,548
18 19									
20 21									
22 23	OTHER RATE BASE ITEMS Customer Deposits	Customer Deposits	(12,790,808)	(10,782,747)	(656,884)	(1,351,176)	0	0	0
24	RWIP-Production	Net_Prod_Plant	0	0	0	O O	ō	0	Ō
25 26	RWIP-Transmission RWIP-Distribution	Net_Trans_Plant Net_Dist_Plant	0	0	0	0	0	0	0
27	RWIP-PV 3	Net Prod Plant	0	0	0	0	0	0	0
28	ARO Liability - Production	Net_Prod_Plant	(13,513,800)	(6,665,435)	(1,758,036)	(2,650,151)	(1,578,299)	(91,796)	(39,599)
29	ARO Liability - Transmission	Net_Trans_Plant	0 (4 500 600)	(000 500)	(000,000)	0	0 (444 007)	0 (0.005)	(7.404)
30 31	ARO Liability - Distribution ARO Liability - PV 3	Net_Dist_Plant Net Prod Plant	(1,520,682)	(808,522)	(239,880)	(280,170) 0	(111,637) 0	(2,625)	(7,104) 0
32	Injuries and Damages PNM	Total_Labor	(7,357,527)	(4,031,033)	(970,232)	(1,215,789)	(678,416)	(36,940)	(22,730)
33	NQRP - Expense in Excess of Funding	Total_Labor	(5,917,664)	(3,242,163)	(780,359)	(977,860)	(545,650)	(29,711)	(18,282)
34 35	PV 1&2 Dry Cask Storage PV 3 Dry Cask Storage	Net_Prod_Plant Net Prod Plant	0	U N	0	0	0	0	0
36	PV 1&2 Excess Gain Amortization	Net Prod Plant	0	Ö	Ö	0	0	0	0
37	NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38 39	High Lonesome Mesa - Unamortized Gain on EIP	Trans_12CP Trans_12CP	0	0	0	0	0	0	0
40	CWIP - Production	Net Prod Plant	33,519,819	16,533,039	4,360,658	6,573,473	3,914,836	227,693	98,222
41	CWIP - Transmission	Net_Trans_Plant	10,133,122	4,804,584	1,211,128	2,053,805	1,298,768	86,049	26,068
42	CWIP - Distribution	Net_Dist_Plant	15,632,558	8,311,582	2,465,955	2,880,141	1,147,629 0	26,984	73,026
43 44	CWIP - PV 3 CWIP - Renewables	Net_Prod_Plant Net Prod Plant	0 0	0	0	0	0	0	0
45	CWIP - Production Related	Net_Prod_Plant	ŏ	ő	ŏ	ő	ő	ő	Ö
46	CWIP - Corporate Production	Net_Prod_Plant	1,416,369	698,598	184,258	277,760	165,420	9,621	4,150
47	CWIP - Corporate Transmission	Net_Trans_Plant	113,669	53,896	13,586	23,039	14,569	965	292
48 49	CWIP - Corporate Dsitribution Pueblos Transmission Rights-of-Way	Net_Dist_Plant Trans_12CP	1,714,517 31,099,862	911,582 14,745,889	270,456 3,717,107	315,883 6,303,395	125,867 3,986,086	2,959 264,095	8,009 80.007
50	Pueblos Distribution Rights-of-Way	Net_Dist_Plant	1,107,654	588,922	174,727	204,074	81,316	1,912	5,174
						•	•	•	•

Base Period Ending 3/31/2015 RATE BASE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 ADDITIONS & DEDUCTIONS TO RATE BASE 2 REGULATORY ASSETS & LIABILITIES 3 Coal Mine Decommissioning-Surface 4 PV 1&2 Prudence Audit 5 PV 1&2 Combustion Engineering 6 Palo Verde DOE Spent Fuel Refund 7 Deferred Coal Costs 8 Reg Asset LVGS Decommission 9 Reg Liab LVGS Decommission 10 PCB Refinancing Hedge 11 Reg Liab Renewables Fed Grant 12 Reg Liab Renewables St Credit 13 Alvarado Square Lease 14 TOU Regulatory Asset 15 ARO Liability 16 TOTAL REGULATORY ASSETS & LIABILITIES 17 18 19 20	Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Energy1 Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Dlant Net_Dlant Net_Dlant Net_Dlant TOU_Meters _MDC1	87,750 (960) (2,387) (50,453) 27,156 2,853 (15,701) 185,662 0 32,703 0 0	59,703 (653) (1,624) (34,327) 10,583 986 (5,427) 64,172 0 0 11,563 0 0	357,583 (3,913) (9,728) (205,596) 70,156 6,487 (35,700) 422,149 0 0 75,604 0 677,042	0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,800 (63) (158) (3,335) 2,368 389 (2,138) 25,287 0 0 14,496 0 0	18,619 (204) (507) (10,705) 7,568 2,351 (12,939) 152,999 0 0 49,837 0 207,020
21 22 OTHER RATE BASE ITEMS 23 Customer Deposits 24 RWIP-Production 25 RWIP-Transmission 26 RWIP-Distribution 27 RWIP-PV 3 28 ARO Liability - Production 29 ARO Liability - Transmission 30 ARO Liability - Transmission 31 ARO Liability - PV 3 32 Injuries and Damages PNM 33 NQRP - Expense in Excess of Funding 34 PV 182 Dry Cask Storage 35 PV 3 Dry Cask Storage 36 PV 182 Excess Gain Amortization 37 NMITC Renewable Credit Solar 38 High Lonesome Mesa - 39 Unamortized Gain on EIP 40 CWIP - Production 41 CWIP - Transmission 42 CWIP - Distribution 43 CWIP - PV 3 44 CWIP - Renewables 45 CWIP - Production Related 46 CWIP - Corporate Production 47 CWIP - Corporate Transmission 48 CWIP - Corporate Distribution 49 Pueblos Transmission Rights-of-Way 50 Pueblos Distribution Rights-of-Way	Customer_Deposits Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Trans_Plant Net_Dist_Plant Total_Labor Total_Labor Total_Labor Total_Labor Total_Labor Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant OPRODEXP Trans_12CP Net_Prod_Plant Net_Trans_Plant Net_Trans_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Trans_12CP Net_Dist_Plant	0 0 0 0 (121,068) 0 (24,574) 0 (68,513) (55,105) 0 0 0 0 300,298 105,405 252,615 0 0 12,689 1,182 27,706 323,500 17,899	0 0 0 0 0 (82,371) 0 (10) 0 (31,238) (25,125) 0 0 0 0 0 204,315 62,312 100 0 0 8,633 699 11 191,244 7	0 0 0 0 0 (493,353) 0 (8,616) 0 (193,411) (155,561) 0 0 0 0 1,223,719 413,192 88,569 0 0 0 51,708 4,635 9,714 1,268,141 6,276	0 0 0		0 0 0 0 0 (8,003) 0 (4,063) 0 (24,671) (19,843) 0 0 0 0 19,850 17,102 41,769 0 0 0 839 1922 4,581 52,489 2,960	0 0 0 0 0 0 (25,688) 0 (33,481) 0 (84,554) (68,007) 0 0 0 0 0 63,717 54,709 344,188 0 0 0 0 2,692 614 37,749 167,909 24,388

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATE BASE CONTINUED								
1	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1								
2 3 4 5 6 7	PV 1&2 Acquisition Adjustment Prepaid Pension Asset Unamortized Loss on Reacquired Debt Rate Case Expense PV 2 Lease Acquisition Adjustment	Trans_12CP Net_Prod_Plant Total_Labor Net_Plant NFREV Net_Prod_Plant	3,793,356 3,327,879 161,796,544 8,305,363 952,849	1,798,606 1,641,416 88,644,897 4,242,222 436,328	453,388 432,930 21,336,005 1,143,856 138,670	768,846 652,621 26,735,939 1,571,692 205,933 0	486,196 388,669 14,918,777 841,484 105,167	32,213 22,606 812,337 42,857 6,666	9,759 9,752 499,843 28,626 2,699
9			231,813,080	117,881,659	31,497,333	42,091,454	24,560,782	1,375,884	757,913
10 11 12	WORKING CAPITAL								
14 15	5 PV 1&2 Nuclear Fuel (120,15)	Energy1 Energy1	17,260,562 52,440,432	6,663,033 20,243,391 0	1,981,390 6,019,789 0	4,001,110 12,156,032 0	2,743,236 8,334,402	185,964 564,991 0	55,856 169,700 0
16 17	Total Fuel Stock	Energy1	69,700,994	26,906,424	8,001,179	16,157,142	11,077,637	750,955	225,556
18 19 20 21 22 23	Materials & Supplies Production Transmission Distribution	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant	27,448,765 527,476 5,916,405 0	13,538,603 250,101 3,145,658 0	3,570,863 63,045 933,282 0	5,382,896 106,910 1,090,038 0	3,205,787 67,607 434,340 0	186,453 4,479 10,212 0	80,432 1,357 27,638 0
24 25	5	INET_LION_LIGHT	33,892,647	16,934,362	4,567,190	6,579,844	3,707,734	201,145	109,427
26 27 28 29 30 31	3 Transmission 9 Distribution 0 Renewables 1 Palo Verde Unit 3	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant	31,812,643 5,132,708 2,917,869 0 0 39,863,220	15,691,006 2,433,655 1,551,385 0 0 19,676,046	4,138,568 613,470 460,279 0 0 5,212,316	6,238,683 1,040,310 537,588 0 0 7,816,581	3,715,452 657,862 214,209 0 0 4,587,523	216,096 43,586 5,037 0 0	93,220 13,204 13,631 0 0
33	3	OMXFPP	(1,109,154)	(584,637)	(143,073)	(194,904)	(113,093)		(3,442)
35		OWATT	142,347,707	62,932,195	17,637,612	30,358,664	19,259,801	1,210,329	451,596
37 38	, 3 TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(198,531,111)	(108,413,161)	(28,563,179)	(37,196,697)	(16,823,152)		(678,851)
39 40	TOTAL NET ORIGINAL COST RATE BASE		2,067,271,638	1,048,915,792	283,494,480	391,579,754	212,743,671	11,046,800	7,130,776
41 42 43 44 45 46 47 48 49 50									

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Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
RATE BASE CONTINUED		,	0	9	10	11	12	13
1 OTHER RATE BASE ITEMS - CONTINUED								
2 EIP Acquisition Adjustment 3 PV 182 Acquisition Adjustment 4 Prepaid Pension Asset 5 Unamortized Loss on Reacquired Debt 6 Rate Case Expense 7 PV 2 Lease Acquisition Adjustment 8 TOTAL OTHER RATE BASE ITEMS 9	Trans_12CP Net_Prod_Plant Total_Labor Net_Plant NFREV Net_Prod_Plant	39,458 29,814 1,506,641 94,903 12,276 0 2,455,127	23,327 20,285 686,949 32,803 5,396 0	154,679 121,492 4,253,228 215,787 26,351 0 6,986,551	0 0 0 0 0 0	0 0 0 0 0	6,402 1,971 542,536 12,926 3,765 0	20,480 6,326 1,859,393 78,207 9,596 0 2,458,239
10 11 WORKING CAPITAL								
12 13 Fuel Stock 14 Production Fuel Stock	Energy1	375,650	146,402	970,470	0	0	32,757	104.694
15 PV 1&2 Nuclear Fuel (120.15)	Energy1	1,141,287	444,793	2,948,449	0	0	99,522	318,078
16 PV 3 Nuclear Fuel (120.15) 17 Total Fuel Stock 18	Energy1	0 1,516,937	0 591,194	3,918,919	0	0	132,280	422,771
19 Materials & Supplies					_			
20 Production 21 Transmission	Net_Prod_Plant Net Trans Plant	245,908 5,487	167,310 3,244	1,002,081 21,509	0	0	16,255 890	52,177 2,848
22 Distribution	Net_Dist_Plant	95,606	38	33,520	0	0	15,808	130,264
23 Palo Verde Unit 3 24 Total Materials & Supplies	Net_Prod_Plant	0 347,001	0 170,591	1,057,110	0	0	0 32,953	0 185,288
25		,	,	.,,			, -	,
26 Prepayments 27 Production	Net Prod Plant	285,003	193,909	1,161,394	. 0	0	18.839	60,472
28 Transmission	Net_Trans_Plant	53,390	31,563	209,293	0	0	8,663	27,712
29 Distribution 30 Renewables	Net_Dist_Plant Net_Prod_Plant	47,151 0	19 0	16,532 0	0	0	7,796 0	64,244 0
31 Palo Verde Unit 3	Net_Prod_Plant	Ō	Ō	0	Ö	0	0	0
32 Total Prepayments 33		385,545	225,491	1,387,220	0	0	35,298	152,427
34 Cash Working Capital 35	OMXFPP	(12,114)	(5,305)	(33,608)	. 0	0	(3,747)	(8,742)
36 TOTAL WORKING CAPITAL 37		2,237,369	981,971	6,329,641	0	0	196,784	751,745
38 TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL 39		(1,359,094)	(546,590)	(3,322,527)	. 0	0	60,910	(1,043,557)
40 TOTAL NET ORIGINAL COST RATE BASE		24,531,664	8,402,340	55,546,723	0	0	3,587,255	20,292,382
41 42 43 44 45 46 47 48 49								

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
OPERATING REVENUES								
1 OPERATING REVENUES								
2								
3 Sales Revenues								
4 Non-Fuel Revenue		646,080,668	295,852,928	94,025,779	139,633,390	71,308,541	4,520,182	1,829,893
5 Base Fuel Revenue	FUELREV	176,388,638	68,071,361	20,242,419	40,876,434	28,098,017	1,893,696	570,640
6 Total Sales Revenues		822,469,305	363,924,289	114,268,198	180,509,824	99,406,558	6,413,878	2,400,533
7					,			
8 Other Operating Revenues								
9 Sale of SO2 Credits	Net_Prod_Plant	0	0	0	0	0	0	0
10 Rent For Electric Property Transmission	Trans_12CP	(249,378)	(118,242)	(29,806)	(50,545)	(31,963)	(2,118)	(642)
11 Rent for Electric Property - Distribution	Net Dist Plant	(4,511,687)	(2,398,792)	(711,695)	(831,233)	(331,215)	(7,788)	(21,076)
12 Late Payment Charges	Trans_12CP	(966,781)	(458,396)	(115,551)	(195,950)	(123,913)	(8,210)	(2,487)
13 Misc Service Charge Revenue	Trans_12CP	(1,045,817)	(495,870)	(124,998)	(211,969)	(134,043)	(8,881)	(2,690)
14 Other Retail Revenue - Transmission	Trans_12CP	(63,659)	(30,184)	(7,609)	(12,903)	(8,159)	(541)	(164)
15 Other Retail Revenue - Distribution	Net Dist Plant	(421,175)	(223,932)	(66,438)	(77,597)	(30,920)	(727)	(1,967)
16 Generation Ancialiary Services Credit Sch 2-5	Net Prod Plant	(2,154,531)	(1,062,683)	(280,287)	(422,519)	(251,631)	(14,635)	(6,313)
17 Real Power Losses (Financial)	Trans_12CP	(688,005)	(326,215)	(82,231)	(139,446)	(88,182)	(5,842)	(1,770)
18 Transmission redispatch contract revenues	Trans_12CP	` ′ 0′	` ´ o´	` ′ 0′	`` ′ 0′	` ′ 0′	`´ oʻ	`´o´
19 Ancillary Services-Sch 1 and Non-Firm	Trans_12CP	(1,629,224)	(772,491)	(194,728)	(330,215)	(208,818)	(13,835)	(4,191)
20 Short Term Firm Transmission	Trans_12CP	(548,780)	(260,202)	(65,591)	(111,228)	(70,337)	(4,660)	(1,412)
21 Ancillary Services-Sch 1 ST PTP	Trans_12CP	(172,032)	(81,568)	(20,562)	(34,868)	(22,049)	(1,461)	(443)
22 Economy Service Customer Revenue Credits	Energy3	(4,378,298)	(1,683,676)	(500,676)	(1,011,037)	(701,521)	(48,167)	(14,114)
23 Co 7 Revenue	Net_Plant	` oʻ	` oʻ	` ′ 0′	. ` ' ' ' ' ' '	` o´	` ′ 0′	` oʻ
24 Total Other Operating Revenues	<u> </u>	(16,829,366)	(7,912,251)	(2,200,171)	(3,429,508)	(2,002,752)	(116,864)	(57,269)
25		, ,,	, , , , , , , , , , , , , , , , , , , ,	, ,	, ,	,,,	, ! /	· · /- /
26 TOTAL OPERATING REVENUES		805,639,939	356,012,038	112,068,027	177,080,316	97,403,805	6,297,014	2,343,264
27								

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV 8	Industrial Power	Large Service for Station Power	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting 13
OPERATING REVENUES								
1 OPERATING REVENUES 2					•			
3 Sales Revenues								
4 Non-Fuel Revenue		8,323,615	3,659,040	17,867,552	0	0	2,553,181	6,506,567
5 Base Fuel Revenue	FUELREV	3,847,654	1,491,028	9,893,147	0	0	334,659	1,069,582
6 Total Sales Revenues		12,171,269	5,150,068	27,760,699	0	0	2,887,840	7,576,149
7 0. Other Oracetics Developmen								
8 Other Operating Revenues 9 Sale of SO2 Credits	Not Dred Diget	^	^	0	0	0	0	0
10 Rent For Electric Property Transmission	Net_Prod_Plant Trans 12CP	(2,594)	(1,534)	(10,169)	. 0	0	(421)	(1,346)
11 Rent for Electric Property - Distribution	Net Dist Plant	(72,907)		(25,562)	0	0	(12,055)	(99,335)
12 Late Payment Charges	Trans_12CP	(10,056)	(5,945)	(39,422)	0	0	(1,632)	(5,220)
13 Misc Service Charge Revenue	Trans_12CP	(10,879)		(42,645)	0	0	(1,765)	(5,646)
14 Other Retail Revenue - Transmission	Trans_12CP	(662)	(391)	(2,596)	0	0	(1,765)	(344)
15 Other Retail Revenue - Distribution	Net Dist Plant	(6,806)	(3)	(2,386)	0	0	(1,125)	(9,273)
16 Generation Anciallary Services Credit Sch 2-5	Net_Prod_Plant	(19,302)		(78,656)	0	0	(1,123)	(4,095)
17 Real Power Losses (Financial)	Trans_12CP	(7,157)		(28,054)	0	0	(1,161)	(3,715)
18 Transmission redispatch contract revenues	Trans_12CP	(1,131)	(4,251)	(20,004)	0	0	(1,101)	(0,710)
19 Ancillary Services-Sch 1 and Non-Firm	Trans_12CP	(16,947)	(10,019)	(66,434)	0	0	(2,750)	(8,796)
20 Short Term Firm Transmission	Trans_12CP	(5,708)	(3,375)	(22,377)	. 0	Õ	(926)	(2,963)
21 Ancillary Services-Sch 1 ST PTP	Trans_12CP	(1,789)	(1,058)	(7,015)	0	Õ	(290)	(929)
22 Economy Service Customer Revenue Credits	Energy3	(96,064)	(37,999)	(250,312)	0	0	(8,277)	(26,455)
23 Co 7 Revenue	Net_Plant	(100,120)	0	(200,012)	Ö	ő	(-,,	(25, .30)
24 Total Other Operating Revenues		(250,872)	(84,146)	(575,628)	. 0	0	(31,786)	(168,118)
25		, ,/					, , /	
26 TOTAL OPERATING REVENUES		11,920,397	5,065,922	27,185,071	0	0	2,856,054	7,408,031
27								

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	OPERATION & MAINTENANCE EXPENSE				_			-	
1 2 3	OPERATION AND MAINTENANCE EXPENSE PRODUCTION OPERATION & MAINTENANCE EXPENSE								
4 5	Base Fuel Related Steam Generation	Energy1	160,195,326	61,839,625	18,389,285	37,134,315	25,459,977	1,725,936	518,400
6 7 8	Steam Fuel Handling and Disposal Nuclear Nuclear Disposal	Energy1 Energy1 Energy1	0 16,069,734 0	6,203,342 0	0 1,844,691 0	0 3,725,069 0	0 2,553,976 0	0 173,135 0	0 52,002 0
9	Gas Generation	Energy1 Energy1	35,154,432	13,570,539	4,035,479	8,149,025	5,587,123	378,752 0	113,761 0
11	Wind (NMWEC) Renewables - PPA	Energy1 Energy1	11,724,174 0	4,525,841 0	1,345,852 0	2,717,740 0	1,863,333 0	126,316 0	37,940 0
13 14	Purchased Power Energy Spinning reserves	Energy1 Energy1	27,147,900 0	10,479,806 0	3,116,386 0	6,293,059 0	4,314,638 0	292,490 0	87,852 0
15 16	Total Fuel Costs (before OSS)	,	250,291,566	96,619,152	28,731,692	58,019,208	39,779,048	2,696,629	809,955
17	Off-system Sales Off-system Sales - PV 3	Energy1	(20,957,065)	(8,089,981)	(2,405,722)	(4,857,984) 0	(3,330,724)	(225,790)	(67,818) 0
19	Off-system Sales Credit	Energy1	1,866,812	720,639	214,297	432,739	296,694	20,113	6,041
21	Other Revenue Credits to Fuel Clause Load Side from Transmission Customers	Energy1 Energy1	0 (300,903)	(116,157)	0 (34,542)	0 (69,751)	0 (47,823)		0 (974)
22 23	Physical Sales of Gas (under FAC hedge plan) Total Other Fuel	Energy1	(4,588)	(1,771) (7,487,270)	(527)	(1,064) (4,496,059)	(729)	(49)	(15) (62,766)
24 25	Total Fuel (net OSS)		230,895,821	89,131,883	26,505,199	53,523,148	36,696,466	2,487,660	747,190
26 27	Production - Non Fuel Items								San
28	Coal Fuel Handling	Energy1	12,263,244	4,733,936	1,407,733	2,842,699	1,949,008	132,124	39,684
	Nuclear Fuel Handling Gas Plants Fuel Transportation	Energy1 Energy1	(33,454) 9,676,699	(12,914) 3,735,461	(3,840) 1,110,816	(7,755) 2,243,121	(5,317) 1,537,926	(360) 104,256	(108) 31,314
	Gas PPA - Rio Bravo - Demand	Energy1	2,014,843	777,782	231,290	467,054	320,221	21,708	6,520
	Gas PPA - Valencia - Demand	Energy1	18,267,996	7,051,929	2,097,036	4,234,640	2,903,348	196,818	59,116
	Purchase Power for Economy Service Customer	Energy1	0	0	0	0	0	0	0
	Economy purchase Power Demand Deferred Energy	Energy1 Energy1	0	0	0	0	0	0	0
	REC Purchases and Renewable Energy Amortization	Energy1	0	0	0	0	0	0	0
	Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases		Ō	Ö	ō	0	0	0	0
	Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	0	0	0	0
	Coal Mine Decommissioning - Allowed	Energy1	6,832,115	2,637,377	784,278	1,583,728	1,085,834	73,609	22,109
	Coal Mine Decommissioning - Disallowed	Energy1	0	0	0	0	0	0	0
	Coal Mine Decommissioning - FERC	DFERC DFERC	0	0	0	0	0	0	0
	Hedge - FERC Spinning reserves	Energy1	344,553	133.006	39.552	79.870	54,760	3,712	1,115
	Broker Fees	Energy1	156,541	60,429	17,970	36,287	24,879	1,687	507
45 46	Total Non Fuel Items	,	49,522,535	19,117,006	5,684,835	11,479,645	7,870,658	533,553	160,257
47	Total Fuel Related Expense		280,418,357	108,248,889	32,190,034	65,002,793	44,567,124	3,021,213	907,447
48 49									
50									

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	OPERATION & MAINTENANCE EXPENSE		•	_		,,,			
1 2 3									
4 5		Energy1	3,486,409	1,358,755 0	9,006,937	0	0	304,022	971,665 0
	Nuclear	Energy1 Energy1	349,733	136,301	903,516	0	Ö	30,497	97,471
9		Energy1 Energy1	0 765,083	0 298,175	0 1,976,5 4 8	ŏ	0 0	0 66,717	213,229
	Renewables - Owned Wind (NMWEC) Renewables - PPA	Energy1 Energy1 Energy1	0 255,159 0	99,443 0	0 659,188 0	0	0 0 0	0 22,250 0	0 71,113 0
13		Energy1 Energy1	590,833	230,265	1,526,383	0	0	51,522	164,666 0
15 16	Total Fuel Costs (before OSS)	Life igy (5,447,217	2,122,939	14,072,573	0	0	475,008	1,518,144
17	Off-system Sales Off-system Sales - PV 3	Energy1 Energy1	(456,099)	(177,755)	(1,178,305)	0	0	(39,773) 0	(127,115)
19	Off-system Sales Credit Other Revenue Credits to Fuel Clause	Energy1 Energy1	40,628	15,834 0	104,961	0	0	3,543 0	11,323
21	Load Side from Transmission Customers	Energy1	(6,549)	(2,552)	(16,918)	0	0	(571)	(1,825)
23	Physical Sales of Gas (under FAC hedge plan) Total Other Fuel	Energy1	(100) (422,119)	(39) (164,512)	(258) (1,090,5 2 0)		0	(9) (36,810)	(28) (117,645)
	Total Fuel (net OSS)		5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
	Production - Non Fuel Items Coal Fuel Handling	Energy	266,891	104,015	689,497	0	0	23,273	74,383
	Nuclear Fuel Handling	Energy1 Energy1	(728)		(1,881)	0	ō	(63)	(203)
	Gas Plants Fuel Transportation	Energy1	210,599	82,076	544,070	0	0	18,365	58,694
	Gas PPA - Rio Bravo - Demand Gas PPA - Valencia - Demand	Energy1 Energy1	43,850 397,575	17,090 154,947	113,284 1,027,113	0	0	3,824 34,669	12,221 110,805
	Purchase Power for Economy Service Customer	Energy1	097,373	134,547	1,027,113	0	0	04,009	0
	Economy purchase Power Demand	Energy1	Ō	ō	ō	Ō	Ō	Ö	ō
35	Deferred Energy	Energy1	0	0	0	0	0	0	0
	REC Purchases and Renewable Energy Amortization	Energy1	0	0	0	0	0	0	0
		Energy1	0	0	0	- 0	0	0	0
	Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	0	0	0 12,966	0
	Coal Mine Decommissioning - Allowed Coal Mine Decommissioning - Disallowed	Energy1 Energy1	148,691 0	57,949 0	384,134 0	0	0	12,900	41, 44 0 0
	Coal Mine Decommissioning - FIRC	DFERC	0	Ö	0	0	0	0	ŏ
42	Hedge - FERC	DFERC	Ö	ō	Ö	Ö	Ŏ	Ŏ	ō
43	Spinning reserves	Energy1	7,499	2,922	19,372	0	0	654	2,090
	Broker Fees	Energy1	3,407	1,328	8,801	0	0	297	949
45	Total Non Fuel Items		1,077,783	420,043	2,784,391	0	0	93,985	300,379
46 47	Total Fuel Related Expense		6,102,882	2,378,470	15,766,444	0	0	532,183	1,700,878
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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
OPERATION & MAINTENANCE EXPENSE CONTINUED		Oblisonated	·			,	ŭ	· ·
1 PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED 2								
3 Non-fuel Production Expense								
4 Steam Production	No. Book Blook	4 400 700	0.045.004	504.040	000.070	504.407	20 505	40.450
5 500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant	4,490,792	2,215,001	584,216	880,676	524,487	30,505	13,159
6 502.0 -Oper-Steam Expense-Major	Net_Prod_Plant	8,345,703	4,116,366	1,085,709	1,636,651	974,709	56,691	24,455
7 505.0 -Oper-Electric Exp-Major	Net_Prod_Plant	4,417,740	2,178,970	574,712	866,350	515,955	30,009	12,945
8 506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant	4,324,995	2,133,225	562,647	848,162	505,123	29,379	12,673
9 507.0 -Oper-Rents-Steam Power	Net_Prod_Plant	155,415	76,656	20,218	30,478	18,151	1,056	455
10 510,0 -Maint-Sup & Eng-Steam	AVGDEMAND	3,334,617	1,287,250	382,790	772,986	529,973	35,927	10,791
11 510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND	0	0	0	. 0	0	0	0
12 511.0 -Maint-Structures-Steam	Net_Prod_Plant	4,795,744	2,365,413	623,888	940,479	560,103	32,576	14,053
13 512.0 -Maint-Boiler Plant	AVGDEMAND	20,823,914	8,038,581	2,390,437	4,827,118	3,309,562	224,356	67,387
14 513.0 -Maint-Electric Plant	AVGDEMAND	2,849,522	1,099,991	327,105	660,538	452,877	30,701	9,221
15 514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	3,722,936	1,836,270	484,324	730,094	434,808	25,289	10,909
16 Total Steam Production 17		57,261,379	25,347,723	7,036,046	12,193,532	7,825,749	496,488	176,050
18 Nuclear Production								
19 517.0 -Oper-Sup & Eng-Nuclear	Net Prod Plant	5,872,913	2,896,707	764,019	1,151,720	685,907	39,893	17,209
20 519.0 -Oper-Coolants and Water	Net Prod Plant	2,769,196	1,365,855	360,250	543,059	323,419	18,811	8,114
21 520.0 -Oper-Steam Expenses-Nuclear	Net Prod Plant	2,309,505	1,139,121	300,448	452,910	269,731	15,688	6,767
22 523.0 -Oper-Electric Exp	Net Prod Plant	1.833.674	904.426	238.546	359.596	214,158	12,456	5,373
23 524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant	7,744,147	3,819,659	1,007,451	1,518,682	904,452	52,604	22,692
24 524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant	(1,816,980)	(896,192)	(236,374)	(356,323)	(212,208)		(5,324)
25 525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net Prod Plant	53,852,357	26,561,693	7,005,757	10,560,827	6,289,507	365,807	157,802
26 525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net Prod Plant	(283,794)	(139,976)	(36,919)	(55,654)	(33,145)		(832)
27 525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net Prod_Plant	(200,704)	(100,070)	(00,515)	(00,004)	(00,140)	(1,020)	0
28 528.0 -Maint-Sup & Eng-Nuclear	Net Prod Plant	1,734,825	855,671	225,687	340,211	202,613	11,784	5,084
29 529.0 -Maint-Structures-Major	Net Prod Plant	501,928	247,567	65,297	98.432	58,621	3,409	1,471
30 530.0 -Maint-Reactor Plant	AVGDEMAND	3,180,164	1,227,627	365,060	737,183	505.426	34,263	10,291
31 531.0 -Maint-Elec Plant	AVGDEMAND	3,852,291	1,487,086	442,216	892,986	612,248	41,504	12,466
32 532.0 -Maint-Misc Nuclear Plant	Net_Prod_Plant	715,352	352,834	93,061	140,286	83,547	4,859	2,096
33 517,519-532.0 -Paio Verde 3 - Nuclear Production, FERC 517,519-532	Net Prod Plant	115,332	332,634	93,001	140,200	03,347	4,039	2,030
33 Str,519-332.0 -Paio Verde 3 - Nuclear Production, PERC 517,519-332	Net_Flou_Flant	82,265,577	39,822,079	10,594,497	16,383,914	9,904,276	586,809	243,211
35		62,203,311	33,022,073	10,554,457	10,000,014	3,304,270	000,000	240,211
36 Other Production								
37 546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant	4,262,493	2,102,397	554,516	835.905	497,824	28,954	12,490
38 546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant	4,202,433	2,102,337	0	0	0	20,004	0
39 549.0 -Oper-Oth Pwr Gen Exp-Other	Net Prod Plant	0	0	0	o o	Ö	Õ	Ö
40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
41 552.0 -Maint - Structures	Net_Prod_Plant	244,727	120,707	31.837	47.993	28,582	1,662	717
	Net Prod Plant	6,148,817	3,032,792	799,911	1,205,826	718,131	41,768	18,018
		0,140,017	3,032,792	799,911	1,205,626	110,131	41,708	0,018
43 553.0 -Maint-Gen & Elec Plant - Renewables 44 556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant Net Prod_Plant	3,403,925	1,678,924	442,823	667,534	397,550	23,122	9,974
		3,403,925	1,678,924	442,823 N	007,534	397,550	23,122	9,974
45 556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	14.050.000	•		<u></u>		95,506	41,199
46 Total Other Production 47		14,059,962	6,934,820	1,829,088	2,757,258	1,642,087	95,506	41,199
48 TOTAL NON-FUEL PRODUCTION EXPENSE		153,586,918	72,104,621	19,459,631	31,334,703	19,372,112	1,178,803	460,460
49 50 TOTAL PRODUCTION O&M EXPENSE		434,005,275	180,353,510	51,649,665	96,337,496	63,939,236	4,200,017	1,367,907

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
•	ALLOCATION	Schedule 11 Water & Sewage 1	Industrial Power	Industrial Power	Large Service for Station Power 10	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting
OPERATION & MAINTENANCE EXPENSE CONTINUED		,	8	9	10	11	12	13
1 PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED 2								
3 Non-fuel Production Expense								
4 Steam Production								
5 500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant	40,232	27,373	163,947	0	0	2,659	8,536
6 502.0 -Oper-Steam Expense-Major	Net_Prod_Plant	74,768	50,870	304,679	0	0	4,942	15,864
7 505.0 -Oper-Electric Exp-Major	Net_Prod_Plant	39,578	26,928	161,280	0	0	2,616	8,398
8 506.0 -Oper-Misc Steam Power Exp	Net_Prod_Plant	38,747	26,362	157,894	0	0	2,561 92	8,221
9 507.0 -Oper-Rents-Steam Power 10 510.0 -Maint-Sup & Eng-Steam	Net_Prod_Plant AVGDEMAND	1,392 72,573	947 28,284	5,674 187,488	0	0	6,329	295 20,226
10 510.0 -Maint-Sup & Eng-Steam 11 510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND	12,513	20,204	107,400	0	0	0,329	20,220
12 511.0 -Maint-Structures-Steam	Net Prod Plant	42,964	29,232	175,080	0	0	2,840	9,116
13 512.0 -Maint-Boiler Plant	AVGDEMAND	453,201	176,626	1,170,819	0	o o	39,520	126.307
14 513.0 -Maint-Electric Plant	AVGDEMAND	62,016	24,169	160,214	ō	Ō	5,408	17,284
15 514.0 -Maint-Gen & Elec Plant	Net Prod Plant	33,353	22,693	135,914	0	0	2,205	7,077
16 Total Steam Production		858,823	413,483	2,622,988	0	0	69,172	221,325
17								
18 Nuclear Production								
19 517.0 -Oper-Sup & Eng-Nuclear	Net_Prod_Plant	52,614	35,797	214,404	0	0	3,478	11,164
20 519.0 -Oper-Coolants and Water	Net_Prod_Plant	24,809	16,879	101,096	0	0	1,640	5,264
21 520.0 -Oper-Steam Expenses-Nuclear 22 523.0 -Oper-Electric Exp	Net_Prod_Plant	20,690	14,077	84,314 66,943	0	0	1,368 1.086	4,390 3,486
 523.0 -Oper-Electric Exp 524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit 	Net_Prod_Plant Net Prod Plant	16,428 69.378	11,177 47,203	282,718	0	0	4,586	3, 486 14.721
24 524,0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net Prod Plant	(16,278)	(11,075)	(66,333)	0	0	(1,076)	(3,454)
25 525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net Prod Plant	482,453	328,249	1.966,005	0	Õ	31,891	102,367
26 525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net Prod Plant	(2,542)	(1,730)	(10,361)	Ō	ŏ	(168)	(539)
27 525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net Prod Plant	,	o´	o o	0	0	``oʻ	` oʻ
28 528.0 -Maint-Sup & Eng-Nuclear	Net_Prod_Plant	15,542	10,574	63,334	0	0	1,027	3,298
29 529,0 -Maint-Structures-Major	Net_Prod_Plant	4,497	3,059	18,324	0	0	297	954
30 530.0 -Maint-Reactor Plant	AVGDEMAND	69,211	26,974	178,804	0	0	6,035	19,289
31 531.0 -Maint-Elec Plant	AVGDEMAND	83,839	32,675	216,594	0	0	7,311	23,366
32 532,0 -Maint-Misc Nuclear Plant	Net_Prod_Plant	6,409	4,360	26,116	0	0	424	1,360
33 517,519-532.0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant	0	0	0	0	0	0	00
34 Total Nuclear Production		827,050	518,220	3,141,958	0	0	57,898	185,664
35 36 Other Production								
37 546,0 -Oper-Sup & Eng-Other	Net Prod Plant	38,187	25.981	155.612	0	0	2,524	8.102
38 546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant	00,107	20,501	0	0	ő	0	0,102
39 549.0 -Oper-Oth Pwr Gen Exp-Other	Net Prod Plant	ō	Ō	ō	ō	ō	Ŏ	ō
40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	Ö
41 552.0 -Maint - Structures	Net_Prod_Plant	2,192	1,492	8,934	0	0	145	465
42 553.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	55,086	37,479	224,477	0	0	3,641	11,688
43 553.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
44 556.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	30,495	20,748	124,268	0	0	2,016	6,470
45 556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
46 Total Other Production 47		125,961	85,700	513,292	0	0	8,326	26,726
48 TOTAL NON-FUEL PRODUCTION EXPENSE		1,811,834	1,017,404	6,278,237	0	0	135,397	433,716
49 50 TOTAL PRODUCTION O&M EXPENSE		7,914,715	3,395,874	22,044,681	0	0	667,580	2,134,594

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	OPERATION & MAINTENANCE EXPENSE CONTINUED								
1 2	TRANSMISSION O&M EXPENSE								
3	Transmission O&M (560-574, excluding 565):								
4	560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	1,188,594	563,568	142,063	240,907	152,343	10,093	3,058
5	561.0 -Oper-Load Dispatch-ETrans	Net_Trans_Plant	487,280	231,042	58,241	98,763	62,455	4,138	1,254
6 7	562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant	295,635	140,174	35,335	59,920	37,892	2,510	761 313
8	563.0 -Oper-Overhead Lines-ETrans 564.0 -Oper-Undergrd Line-ETrans	Net_Trans_Plant Net_Trans_Plant	121,753 0	57,729 0	14,552 0	24,677 0	15,605 0	1,034 0	0
9	566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	1,422,470	674,459	170,016	288,310	182,319	12,079	3,659
10	567.0 -Oper-Rents-Transmission-E	Net Trans Plant	7,504,590	3,558,275	896,961	1,521,048	961,867	63,728	19,306
11	568.0 -Maint Sup & Eng-ETrans	Net Trans Plant	5,230	2,480	625	1,060	670	44	13
12	569.0 -Maint-Structures-ETrans	Net_Trans_Plant	55	26	7	11	7	0	0
13	570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	1,676,961	795,125	200,433	339,890	214,937	14,240	4,314
14	571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	152,336	72,230	18,207	30,876	19,525	1,294	392
15	572,0 -Maint-Und Lines-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
16	573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17	574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	3,828	1,815	458	776	491	33	10
18	560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	10.050.700	0	0	0 000 000	0	0	0 22 000
19	Total Transmission O&M, excluding FERC 565		12,858,732	6,096,922	1,536,897	2,606,239	1,648,111	109,194	33,080
20 21	Transmission O&M by Others (565):								
22	565.0 -Owned Generation Wheeling	Net_Trans_Plant	8,280,514	3,926,176	989,701	1,678,314	1,061,318	70,317	21,302
23	565.0 -PV 3 Wheeling	Net Trans Plant	0,200,514	0,320,170	0	1,575,514	1,001,510	0,517	21,302
24	565.0 -Retail Wheeling	Net Trans Plant	1,898,807	900,313	226,949	384,855	243,371	16,124	4,885
25	565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0	0	0	0	0	0
26	565.0 -WAPA Swap	Net_Trans_Plant	2,815,343	1,334,885	336,494	570,620	360,844	23,907	7,243
27	565.0 -Transmission by Others	Net_Trans_Plant	3,739,344	1,772,997	446,933	757,899	479,274	31,754	9,620
28 29	Total Transmission by Others, FERC 565		16,734,008	7,934,370	2,000,076	3,391,689	2,144,807	142,103	43,049
	TOTAL TRANSMISSION O&M EXPENSE		29,592,740	14,031,293	3,536,973	5,997,927	3,792,918	251,297	76,129
	DISTRIBUTION O&M EXPENSE (580-598)				•				
34	PNM Street & Private Lighting								
35	585.0 -Oper-Street Light/Signal-E	St_Lights	77,382	0	0	0	0	0	. 0
36	587.0 -Oper-Customer Install-EDis	St_Lights	0	0	0	0	0	0	0
37	596.0 -Maint-Streetlight/Signal-E	St_Lights	1,179,076	. 0	0	00	0	0	00
38 39	Total Street and Private Lighting		1,256,458	0	0	0	0	0	0
40	PNM Meters								
41	586.0 -Oper-Meter Expense-EDist	_PLT370	3,316,053	2,079,582	707,603	336,823	92,409	844	30,038
42	597.0 -Maint-Meters-EDist	_PLT370	301,562	189,117	64,349	30,631	8,404	77	2,732
43	Total Meters	_	3,617,615	2,268,700	771,952	367,453	100,813	921	32,770
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

В	ase Period Ending 3/31/2015 OPERATION & MAINTENANCE EXPENSE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	OPERATION & MAINTENANCE EXPENSE CONTINUED								
1 T 2	RANSMISSION O&M EXPENSE								
3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	Transmission O&M (560-574, excluding 565): 560.0 -Oper-Sup & Eng-ETrans 561.0 -Oper-Load Dispatch-ETrans 562.0 -Oper-Station Exp-ETrans 563.0 -Oper-Station Exp-ETrans 563.0 -Oper-Undergrd Lines-ETrans 564.0 -Oper-Misc Transmission-E 567.0 -Oper-Misc Transmission-E 567.0 -Oper-Rents-Transmission-E 568.0 -Maint-Structures-ETrans 569.0 -Maint-Structures-ETrans 579.0 -Maint-State Equip-ETrans 571.0 -Maint-Overhead Lns-ETrans 571.0 -Maint-Und Lines-ETrans 573.0 -Maint-Und Lines-ETrans 573.0 -Maint-Und Lines-ETrans 573.0 -Maint-Trans Pit-Maj-E 574.0 -Maint-Trans Plant-NonMaj-E 560-564,566-574.0 -HLM - Transmission O&M Total Transmission O&M, excluding FERC 565	Net_Trans_Plant	12,364 5,069 3,075 1,266 0 14,797 78,063 54 1 17,444 1,585 0 0 40	7,309 2,996 1,818 749 0 8,747 46,148 32 0 10,312 937 0 0 24	48,467 19,870 12,055 4,965 0 58,003 306,010 213 2 68,380 6,212 0 0 156 0	000000000000000000000000000000000000000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,006 822 499 205 0 2,401 12,666 9 0 2,830 257 0 6	6,417 2,631 1,596 657 0 7,680 40,518 28 0 9,054 822 0 0 21 0
19 20	Total Transmission O&M, excluding FERC 565		133,756	79,073	524,333	U	Ü	21,702	09,425
22 23 24 25 26 27 28	Transmission O&M by Others (565): 565.0 -Owned Generation Wheeling 565.0 -PV 3 Wheeling 565.0 -Retail Wheeling 565.0 -FERC Wholesale Customer Wheeling 565.0 -WAPA Swap 565.0 -Transmission by Others Total Transmission by Others, FERC 565	Net_Trans_Plant Net_Trans_Plant Net_Trans_Plant DFERC Net_Trans_Plant Net_Trans_Plant	86,134 0 19,751 0 29,285 38,897 174,067	50,920 0 11,676 0 17,313 22,995	337,650 0 77,427 0 114,800 152,477 682,353	0 0 0 0 0	0 0 0 0 0	13,975 0 3,205 0 4,752 6,311 28,243	44,707 0 10,252 0 15,200 20,189 90,347
29 30 T	OTAL TRANSMISSION O&M EXPENSE		307,823	181,976	1,206,686	0	0	49,945	159,772
33 34 35 36 37 38 39	ISTRIBUTION O&M EXPENSE (580-598) PNM Street & Private Lighting 585.0 - Oper-Street Light/Signal-E 587.0 - Oper-Customer Install-EDis 596.0 - Maint-Streetlight/Signal-E Total Street and Private Lighting PNM Meters	St_Lights St_Lights St_Lights	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	18,442 0 280,998 299,439	58,940 0 898,079 957,019
41	586.0 -Oper-Meter Expense-EDist 597.0 -Maint-Meters-EDist	_PLT370	66,248	422 38	422 38	0	0	0	1,663 151
42 43 44	597.0 -Maint-Meters-EDist Total Meters	_PLT370	6,025 72,272	460	460	0	0	0	1,814
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	ALLOCATION	Consolidated	1	2	3	4	5	6
OPERATION & MAINTENANCE EXPENSE CONTINUED				_	-			
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED								
2 3 All Other Distribution O&M								
4 580.0 -Oper-Sup & Eng-EDist	EXP58189	2,618,290	1,491,472	501,995	377,831	127,363	1,504	18,912
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist	Net_Dist_Subs	231,373	106,725	35,465	44,088	26,691	2,258	1,037
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	1,612,114	825,944	274,460	341,193	121,221	0	8,028
8 584,0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	422,310	216,365	71,898	89,379	31,755	0	2,103
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0	0
10 588,0 -Oper-Misc Dist Exp-EDist	Net_Dist_Plant	5,819,213	3,093,983	917,951	1,072,131	427,204	10,045	27,184
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	129,505	68,856	20,429	23,860	9,507	224	605
12 590.0 -Maint-Sup & Eng-EDist	_EXP59198	905,426	381,439	125,403	148,240	59,466	1,479	3,788
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	59,808	31,799	9,434	11,019	4,391	103	279
14 592.0 -Maint-Station Equip-EDist	Net_Dist_Subs	1,004,685	463,429	153,996	191,440	115,901	9,803	4,505
15 593.0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	2,243,406	1,149,378	381,936	474,801	168,691	0	11,172
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	1,354,578	693,999	230,614	286,687	101,856	0	6,746
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	606	322	96	112	44	1	3
18 598.0 -Maint-Misc Dist Plant-E	Net_Dist_Plant	545,158	289,852	85,996	100,440	40,022	941	2,547
19 Total Other Distribution O&M 20		16,946,471	8,813,561	2,809,672	3,161,220	1,234,113	26,357	86,909
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)		21,820,544	11,082,260	3,581,624	3,528,673	1,334,925	27,277	119,679
22								
23 CUSTOMER RELATED O&M EXPENSE								
24								
25 PNM Related Customer Accounts Exp	CUSTEXP	472,469	372,266	49,058	24,962	15.303	1.041	586
901.0 -Supervision-Customer Accts	CUSTEAP CUST902	4,445,798	3,951,238	449,928	24,962 36,955	1,915	1,041	3,305
902.0 -Meter Reading Expenses	CUST902 CUST903	6,904,644	6,136,558	698,771	57,394	2,974	27	5,133
28 903.0 -Customer Record and Coll 29 904.0 -Uncollectible Expenses	EXP904	3,143,529	2,995,563	34,701	71,379	41,886	0	5, 133 0
30 905.0 -Misc Customer Accts Exp	CUSTEXP	3,143,529 0	2,995,565	34,701	71,379	41,000	0	0
31 906,0 -Cust Service/Inf Expenses	CUSTEXP	281.878	222,097	29,268	14.893	9,130	621	349
32 907.0 -Supervision-Customer Svc	CUSTEXP	829	653	25,200	44	27	2	1
33 908.0 -Customer Assistance Exps	CUSTEXP	627,172	494,159	65,121	33,136	20,314	1,382	777
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	021,112	754,155	00,121	00,100	20,014	1,502	,,,
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	ñ	n	0	0	0		Õ
36 912,0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	52,192	41,123	5,419	2.757	1.690	115	65
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	3,388,611	2,669,942	351,850	179,034	109,757	7,466	4,200
38 913,0 -Advertising Expense	CUSTEXP	0,000,011	2,000,012	0	0	0	0	0
39 917.0-Sales Expense	CUSTEXP	(1,067)	(841)	(111)	(56)	(35)	(2)	(1)
40 TOTAL CUSTOMER RELATED O&M EXPENSE		19.316,055	16,882,758	1,684,092	420,498	202,962		14,416
41			1 1	.,,,		,		
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		504,734,613	222,349,821	60,452,354	106,284,595	69,270,041	4,489,260	1,578,131
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Base Period Ending 3/31/2015 OPERATION & MAINTENANCE EXPENSE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED							•	
2								
3 All Other Distribution O&M 4 580.0 -Oper-Sup & Eng-EDist	_EXP58189	48,011	191	3,896	0	0	10,867	36,248
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	0	0	0	0	0	0	0
6 582.0 -Oper-Station Exp-EDist 7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Subs Net Dist Pri Sec	5,617 25,508	0	7,457 0	0	0	487 3.766	1,550 11.994
7 583.0 -Oper-Overhead Lines-EDist 8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	6,682	0	0	0	0	986	3,142
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	ŏ	ő	ő	ō	0	0,12
10 588.0 -Oper-Misc Dist Exp-EDist	Net Dist Plant	94,036	37	32,970	0	0	15,548	128,124
11 589.0 -Oper-Rents-Distribution-E	Net_Dist_Plant	2,093	1	734	0	0	346	2,851
12 590.0 -Maint-Sup & Eng-EDist	_EXP59198 Net_Dist_Plant	13,148 966	6	4,853 339	0	0	39,679 160	127,926 1,317
13 591.0 -Maint-Structures-EDist 14 592.0 -Maint-Station Equip-EDist	Net_Dist_Flatt	24.389	0	32,380	0	0	2.113	6,730
15 593,0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	35,497	ő	02,000	Ö	Ö	5,240	16,691
16 594.0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	21,433	0	0	0	0	3,164	10,078
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	10	0	3	0	0	2	13
18 598.0 -Maint-Misc Dist Plant-E 19 Total Other Distribution O&M	Net_Dist_Plant	8,810 286,198	3 239	3,089 85,720	0	0	1,457 83,815	12,003 358,669
19 Total Other Distribution O&M 20		200, 190	239	65,720	U	U	03,013	336,008
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598) 22		358,470	699	86,180	0	0	383,254	1,317,501
23 CUSTOMER RELATED O&M EXPENSE 24					•			
25 PNM Related Customer Accounts Exp					•			
26 901.0 -Supervision-Customer Accts	CUSTEXP	2,189	821	5,403	0	0	179	661
27 902.0 -Meter Reading Expenses	CUST902	1,362	9	9	0	0	0	1,059
28 903.0 -Customer Record and Coll	CUST903	2,116	13	13	0	0	0	1,645 0
 904.0 -Uncollectible Expenses 905.0 -Misc Customer Accts Exp 	_EXP904 CUSTEXP	0	0	0	0	0	0 0	0
31 906,0 -Cust Service/Inf Expenses	CUSTEXP	1.306	490	3,223	0	0	107	394
32 907.0 -Supervision-Customer Svc	CUSTEXP	4	1	9	0	0	0	1
33 908.0 -Customer Assistance Exps	CUSTEXP	2,906	1,090	7,172	0	0	237	877
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	0	0	0	0	0	0	0
 910.0 -Misc Cust Svc & Info Exp 912.0 -Demo & Selling Expenses - Excluding Production 	CUSTEXP CU ST EXP	0 242	0 91	0 597	0	0	0 20	0 73
37 912.0 -Demo & Selling Expenses - Production	CUSTEXP	15.701	5.887	38,751	0	0	1,281	4.741
38 913.0 -Advertising Expense	CUSTEXP	0	0	0	. 0	0	0	0
39 917.0-Sales Expense	CUSTEXP	(5)	(2)	(12)		0	(0)	(1)
40 TOTAL CUSTOMER RELATED O&M EXPENSE		25,820	8,400	55,166	0	0	1,823	9,450
41 42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		8,606,829	3,586,949	23,392,713	0	0	1,102,602	3,621,318
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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	OPERATION & MAINTENANCE EXPENSE CONTINUED								
1	ADMINISTRATIVE & GENERAL EXPENSE								
2	920.0 -Production - Admin and General Salaries	Prod_Labor	(2,478,298)	(1,222,375)	(322,407)	(486,012)	(289,445)	(16,835)	(7,262)
3	920.0 -Transmission - Admin and General Salaries	Trans_Labor	250,306	118,682	29,917	50,733	32,082	2,126	644
4	920.0 -Distrubtion - Admin and General Salaries	Dist_Labor	2,087,043	1,068,791	345,788	334,957	126,525	2,635	11,654
5	921.0 -Production - AG Office Supplies Exp	Prod_Labor	(529,292)	(261,064)	(68,857)	(103,798)	(61,817)	(3,595)	(1,551) 378
6 7	921.0 -Transmission - AG Office Supplies Exp	Trans_Labor Dist Labor	147,106 1,431,521	69,750 733,093	17,582 237,179	29,816 229,750	18,855 86,785	1,249 1.808	7.994
8	921.0 -Distribution - AG Office Supplies Exp	Prod_Labor	(2,228,760)	(1,099,295)	(289,944)	(437,076)	(260,301)	(15,139)	(6,531)
9	922.0 -A&G Charged to CWIP - Production 922.0 -A&G Charged to CWIP - Transmission	Trans Labor	(2,542,454)	(1,205,496)	(303,878)	(515,311)	(325,868)	(21,590)	(6,541)
10	922.0 -A&G Charged to CWIP - Transmission	Dist Labor	(5,912,201)	(3,027,685)	(979,552)	(948,870)	(358,423)	(7,466)	(33,015)
11	9229.0 -Production Related - Shared Services	Prod Labor	21,479,989	10,594,613	2,794,373	4,212,377	2,508,684	145,909	62,942
12	9229.0 -Transmission Related - Shared Services	Trans Labor	3,499,017	1,659,047	418,208	709,189	448,471	29.713	9.001
13	9229,0 -Distribution/Customer Related - Shared Services	DistCust Labor X20	33,235,210	22,881,724	4,698,514	3,383,798	1,317,649	35,628	119,119
14	923.0 -Production - Outside Services	Prod Labor	(238,104)	(117,441)	(30,975)	(46,694)	(27,809)	(1,617)	(698)
15	923.0 -Transmission - Outside Services	Trans_Labor	82,849	39,283	9,902	16,792	10,619	704	213
16	923.0 -Distribution - Outside Services	Dist Labor	1,147,560	587,674	190,131	184,176	69,570	1,449	6,408
17	924.0 -Production - Property Insurance	Net_Prod_Plant	1,228,876	606,120	159,867	240,991	143,522	8,347	3,601
18	924.0 -Transmission - Property Insurance	Net_Trans_Plant	105,580	50,060	12,619	21,399	13,532	897	272
19	Not Used	Net_Trans_Plant	0	0	0	0	0	. 0	0
20	924.0 -Distribution - Property Insurance	Net_Dist_Plant	331,855	176,442	52,348	61,141	24,362	573	1,550
21	925.0 -Production - Injuries or Damages-Safety	Prod_Labor	1,127,295	556,018	146,652	221,071	131,659	7,657	3,303
22	925.0 -Transmission - Injuries or Damages-Safety	Trans_Labor	17,244	8,176	2,061	3,495	2,210	146	44
23	925.0 -Distribution - Injuries or Damages-Safety	Dist_Labor	1,103,022	564,866	182,752	177,028	66,870	1,393	6,159
24	926.0 -Production - Empl Pension and Benefits	Prod_Labor	6,405,622	3,159,456	833,320	1,256,188	748,123	43,512	18,770
25	926.0 -Transmission - Empl Pension and Benefits	Trans_Labor	(637,427)	(302,234)	(76,186)	(129,195) 871,896	(81,699) 329,347	(5,413) 6.860	(1,640) 30,336
26	926.0 -Distribution - Empl Pension and Benefits	Dist_Labor	5,432,593	2,782,074	900,089	245,377	146,135	8,499	3,666
27 28	928.0 - Production - Regulatory Commission Exp	Prod_Labor Trans Labor	1,251,242 61,637	617,152 29,225	162,776 7,367	12,493	7,900	523	159
28	928.0 -Trasnsmission - Regulatory Commission Exp 928.0 -Distribution - Regulatory Commission Exp	Dist Labor	452,379	231,667	74,952	72,604	27,425	571	2,526
30	928.0 -Direct Assigned - FERC Generation	DFERC	452,579	231,007	74,552	72,004	27,425	0	2,320
31	928.0 -Direct Assigned - FERC Transmission	DFERC	0	0	0	Ô	Ô	0	0
32	930.0 -Production - Misc AG Expenses	Prod_Labor	7,351,867	3,626,174	956,418	1,441,753	858,637	49,940	21,543
33	930,0 -Transmission - Misc AG Expenses	Trans Labor	(2,291)	(1,086)	(274)	(464)	(294)	(19)	(6)
34	930.0 -Distribtuion - Misc AG Expenses	Dist Labor	422,297	216,262	69,968	67,776	25,601	533	2,358
35	931.0 -Production - Rents-Cust	Prod Labor	0	0	0	0	0	0	0
36	931.0 -Transsmision - Rents-Cust	Trans_Labor	10,482	4,970	1,253	2,125	1,344	89	27
37	931.0 -Distribution - Rents-Cust	Dist_Labor	. 0	0	0	0	0	0	0
38	932.0 -Production - Gas Admin & General Maintenance	Prod_Labor	0	0	0	. 0	0	0	0
39	932.0 -Transmission - Gas Admin & General Maintenance	Trans_Labor	(23)	(11)	(3)	(5)	(3)	(0)	(0)
40	932.0 -Distribution - Gas Admin & General Maintenance	Dist_Labor	17,216	8,817	2,852	2,763	1,044	22	96
41	935.0 -Production - Maint of General Plant	Net_GI_Plant	(39,480)	(24,492)	(4,929)	(5,099)	(2,802)	(155)	(106)
42	935.0 -Transmission - Maint of General Plant	Net_Gl_Plant	355,955	220,825	44,442	45,970	25,267	1,401	954
43	935.0 -Distribution - Maint of General Plant	Net_Gl_Plant	188,798	117,125	23,572	24,382	13,402	743 0	506 0
44	920-935.0 -Renewables - A&G (920-935)	Prod_Labor	0	U	0	. 0	0	0	0
45	920-935.0 -PV3 - A&G (920 - 935)	Prod_Labor .	74.616.230	43,466,907	10,297,899	11,247,515	5,777,160	281,097	256,878
46 47	TOTAL ADMINISTRATIVE & GENERAL EXPENSE		74,616,230	43,400,907	10,297,899	11,247,315	5,777,160	201,097	250,010
48	TOTAL OPERATION & MAINTENANCE EXPENSE		579,350,843	265,816,728	70,750,253	117,532,110	75,047,201	4,770,356	1,835,009
49 50	TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL		348,455,021	176,684,845	44,245,055	64,008,961	38,350,735	2,282,696	1,087,819

	Base Period Ending 3/31/2015		Wtar/Swg Pumping		Manufacturing	Industrial	Outrodute OFF	Private Lighting	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV		Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Schedule 6 Private Area Lighting	Schedule 20 Streetlighting
	OPERATION & MAINTENANCE EXPENSE CONTINUED		1	8	9	10	11	12	13
1	ADMINISTRATIVE & GENERAL EXPENSE								
2	920.0 -Production - Admin and General Salaries	Prod_Labor	(22,203)	(15,106)	(90,476)	0	0	(1,468)	(4,711)
3	920.0 -Transmission - Admin and General Salaries	Trans_Labor	2,604	1,539	10,207	0	0	422	1,351
4	920.0 -Distrubtion - Admin and General Salaries	Dist_Labor	34,609	72	8,302	0	0	34,531	119,178
5	921.0 -Production - AG Office Supplies Exp	Prod_Labor	(4,742)	(3,226)	(19,323)	0	0	(313)	(1,006)
6	921.0 -Transmission - AG Office Supplies Exp	Trans_Labor	1,530	905	5,998	0	0	248	794
7	921.0 -Distribution - AG Office Supplies Exp	Dist_Labor	23,739	49	5,694	0	0	23,685	81,745
8	922.0 -A&G Charged to CWIP - Production	Prod_Labor	(19,967)	(13,585)	(81,366)	0	0	(1,320)	(4,237)
9	922.0 -A&G Charged to CWIP - Transmission	Trans_Labor	(26,447)	(15,634)	(103,672)	0	0	(4,291)	(13,727)
10	922.0 -A&G Charged to CWIP - Distribution	Dist_Labor	(98,042)	(204)	(23,517)	0	0	(97,820)	(337,608)
11	9229.0 -Production Related - Shared Services	Prod_Labor	192,435	130,928	784,177	. 0	0	12,720	40,831
12	9229.0 -Transmission Related - Shared Services	Trans_Labor	36,397	21,517	142,677	0	0	5,905	18,891
13	9229.0 -Distribution/Customer Related - Shared Services	DistCust Labor X20	339,578	10,024	136,330	-0	0	312,846	0
14	923.0 -Production - Outside Services	Prod Labor	(2,133)	(1,451)	(8,693)	0	0	(141)	(453)
15	923.0 -Transmission - Outside Services	Trans_Labor	862	509	3,378	0	0	140	447
16	923.0 -Distribution - Outside Services	Dist Labor	19,030	40	4,565	0	0	18,987	65,530
17	924.0 -Production - Property Insurance	Net Prod Plant	11,009	7,490	44,863	0	0	728	2,336
18		Net Trans Plant	1,098	649	4,305	0	0	178	570
19		Net Trans Plant	. 0	0	. 0	0	0	0	0
20	924.0 -Distribution - Property Insurance	Net Dist Plant	5,363	2	1,880	0	0	887	7,307
21		Prod Labor	10,099	6,871	41,155	0	0	668	2,143
22		Trans Labor	179	106	703	0	0	29	93
23		Dist Labor	18,291	38	4.388	0	0	18,250	62.987
24		Prod Labor	57,387	39,044	233,852	0	0	3,793	12,176
25		Trans_Labor	(6,631)	(3,920)	(25,992)	0	0	(1,076)	(3,441)
26		Dist Labor	90,089	`187	21,610	0	0	89,884	310,221
27		Prod_Labor	11,210	7,627	45,679	0	0	741	2,378
28		Trans Labor	641	379	2,513	0	0	104	333
29		Dist Labor	7,502	16	1,799	0	0	7,485	25,832
30		DFERC	0	0	.,	Ō	ō	0	0
31	928,0 -Direct Assigned - FERC Transmission	DFERC	Ō	Ō	Ō	0	Ō	Ō	Ō
32		Prod Labor	65,864	44,812	268,397	.0	0	4,354	13,975
33		Trans Labor	(24)	(14)	(93)	0	Ō	(4)	(12)
34		Dist Labor	7,003	15	1,680	Ō	0	6.987	24,115
35		Prod Labor	0	0	0	0	Ō	0	0
36		Trans Labor	109	64	427	0	ō	18	57
37		Dist Labor	0	Ö	0	0	Ō	0	0
38		Prod_Labor	ō	ō	ō	Ō	ō	ō	Ō
39		Trans Labor	(0)	(0)	(1)	ō	ō	(0)	(0)
40		Dist Labor	285	1	68	Ō	Ō	285	983
41		Net_Gl_Plant	(337)	(119)	(778)	Ō	0	(149)	(513)
42		Net GI Plant	3,035	1,073	7,017	0	Ō	1,346	4,626
43		Net GI Plant	1,610	569	3,722	Ō	Ō	714	2,453
44		Prod Labor	0	0	0	Ō	0	0	0
45		Prod_Labor	ō	Ō	Ö	Ō	ō	Ō	0
46		· - <u></u>	761,034	221,268	1,431,476	0	0	439,353	435,644
47			/== /	.,		_	-	,	
48			9,367,863	3,808,217	24,824,190	0	0	1,541,955	4,056,961
49 50	TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL		4,342,764	1,849,790	11,842,137	0	0	1,103,757	2,656,463

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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
DEPRECIATION & AMORTIZATION EXPENSE		Consolidated	•	-	Ü	,	5 ,	·
1 PRODUCTION DEPRECIATION EXPENSE								
2 Steam Production Plant 3 Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant Net Prod Plant	18,790,401 6,376,220	9,268,023 3,144,954	2,444,479 829,495	3,684,930 1,250,422	2,194,562 744,689	127,639 43,312	55,061 18,684
Nuclear Production Plant - Palo Verde 1 & 2 Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0,376,220	3,144,954	029,495	1,250,422	744,669	43,312	10,004
5 Other Production Plant - Gas	Net_Prod_Plant	9,686,165	4,777,524	1,260,092		1,131,263	65,796	28,383
6 Other Production Plant - Renewable	Net_Prod_Plant	0	0 17.190,501	4,534,066	6,834,877	4,070,515	0 236,747	102,128
7 TOTAL PRODUCTION DEPRECIATION EXPENSE 8		34,852,785	17,190,501	4,534,066	0,034,011	4,070,515	230,141	102,126
9 TRANSMISSION DEPRECIATION EXPENSE								
10 Step-Up Transformers - Excluding PV3 11 Step-Up Transformers - PV3	Step_Up Step_Up	300,592 0	142,525	35,927 0	60,925 0	38,527	2,553	773 0
12 Transmission System Plant - Allocated	Trans_12CP	7,687,679	3,645,086	918,844	1,558,157	985,334	65,283	19,777
13 Transmission System Plant - PV 3	Trans_12CP	0	0	. 0	0	. 0	Ó	0
14 Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0 30.188	0	0 606
15 Transmission System Plant - Dedicated Retail 16 Transmission System Plant - Dedicated FERC	Trans_12CP DFERC	235,527 0	111,674 0	28,151 0	47,737 0	30,188	2,000	0
17 TOTAL TRANSMISSION DEPRECIATION EXPENSE	טו בונס	8,223,798	3,899,285	982,922	1,666,819	1,054,049	69,835	21,156
18								
19 20 DISTRIBUTION DEPRECIATION EXPENSE								
21 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	. 0
22 Distribution Substations Net Plant - PNM	Net_Dist_Plant	4,331,365	2,302,918	683,250	798,010	317,977	7,476	20,234
 Distribution Substations Net Plant - Renewables Primary Distribution System Net Plant - PNM 	NCP NCP_Pri	0 11,740,718	0 5,652,963	0 1,878,468	0 2,335,206	0 1,413,774	0	0 54,948
25 Primary Distribution System Net Plant - Primary Distribution System Net Plant - Renewables	NCP_FII	11,740,718	0,002,900	1,878,408	2,333,200	1,413,774	0	34,540 0
26 Secondary Distribution System Net Plant - PNM	NCP_Sec	6,952,467	3,918,663	1,302,164	1,618,777	Ō	Ō	38,090
27 Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0 632	0
28 Services Net Plant - PNM 29 Meters Net Plant - PNM	_PLT36970 PLT36970	5,897,337 1,683,814	4,828,920 1,378,758	672,512 192,016	252,142 71,992	69,176 19,751	180	22,486 6,420
30 Private Lighting - 371	_PLT37173	37,571	0	0	0	0	0	0
31 Street Lighting - 373	_PLT37173	303,947	0	0	0	0	0	0
32 TOTAL DISTRIBUTION DEPRECIATION EXPENSE 33		30,947,219	18,082,222	4,728,411	5,076,127	1,820,679	8,289	142,178
34 GENERAL DEPRECIATION EXPENSE								
35 Production General & Intangible Net Plant	Prod_Labor	1,140,382	562,473	148,354	223,637	133,187	7,746	3,342
36 PV Unit 3 General & Intangible Net Plant 37 Renewables General & Intangible Net Plant	Prod_Labor Prod_Labor	0	0	0	0	0	0	0 0
38 Bulk Power Operations	Prod Labor	616,741	304,196	80,233	120,947	72,030	4,189	1,807
39 Energy Management System Facilities	Prod_Labor	1,218,564	601,034	158,525	238,969	142,318	8,277	3,571
40 Other Division Offices/Customer Service	Cust_Svc_Labor	2,293,922	1,807,419	238,185	121,197	74,300	5,054	2,843
41 Communications - Transmission 42 Production Related (Shared Services)	Trans_Labor Prod Labor	1,817,063 2,683,273	861,554 1,323,476	217,178 349,072	368,287 526,209	232,894 313,384	15,430 18,227	4,675 7,863
43 Transmission Related (Shared Services)	Trans_Labor	490,080	232,370	58,575	99,331	62,814	4,162	1,261
44 Distribution/Customer Related (Shared Services)	DistCust_Labor	6,207,719	4,139,048	849,909	612,091	238,348	6,445	21,547
45 TOTAL GENERAL DEPRECIATION EXPENSE		16,467,744	9,831,569	2,100,032	2,310,667	1,269,275	69,531	46,908
47 TOTAL DEPRECIATION & AMORTIZATION EXPENSE		90,491,546	49,003,577	12,345,431	15,888,490	8,214,518	384,402	312,370
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Schedule 15 Schedule 30 Sc Schedule 11 Industrial Power Industrial Power Lar	Industrial schedule 33B Schedule 35B arge Service Station Power 10 Station Power 11 Schedule 35B	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
DEPRECIATION & AMORTIZATION EXPENSE	10 11	12	13
1 PRODUCTION DEPRECIATION EXPENSE 2 Steam Production Plant 168.340 114.534 685.987	0 0	11.127	35.718
2 Steam Froduction Flant - Palo Verde 1 & 2 Net_Prod_Plant 57,123 38,865 232,779	0 0	3,776	12,120
4 Nuclear Production Plant - Palo Verde 3 Net_Prod_Plant 0 0 0	0 0	0,770	0
5 Other Production Plant - Gas Net_Prod_Plant 86,776 59,041 353,616	0 0	5,736	18,412
6 Other Production Plant - Renewable Net_Prod_Plant 0 0 0	0 0	0 000	0 00 054
7 TOTAL PRODUCTION DEPRECIATION EXPENSE 312,239 212,440 1,272,382	0 0	20,639	66,251
9 TRANSMISSION DEPRECIATION EXPENSE			
10 Step-Up Transformers - Excluding PV3 Step_Up 3,127 1,848 12,257	0 0	507	1,623
11 Step-Up Transformers - PV3 Step_Up 0 0 0	0 0	0	0
12 Transmission System Plant - Allocated Trans_12CP 79,967 47,274 313,476 13 Transmission System Plant - PV 3 Trans_12CP 0 0 0	0 0	12,975 0	41,506 0
14 Transmission System Plant - High Lonesome Mesa Trans 12CP 0 0 0 0	0 0	0	Ö
15 Transmission System Plant - Dedicated Retail Trans_12CP 2,450 1,448 9,604	0 0	398	1,272
16 Transmission System Plant - Dedicated FERC DFERC 0 0 0	0 0	0	0
17 TOTAL TRANSMISSION DEPRECIATION EXPENSE 85,544 50,571 335,337 18	0 0	13,880	44,401
19			
20 DISTRIBUTION DEPRECIATION EXPENSE			
21 Distribution Substations Net Plant - Dedicated FERC DFERC 0 0 0	0 0	_0	0
22 Distribution Substations Net Plant - PNM Net_Dist_Plant 69,993 28 24,540 23 Distribution Substations Net Plant - Renewables NCP 0 0 0	0 0	11,573 0	9 5,36 5 0
23 Distribution Substitution System Net Plant - PNIM NCP Pri 297,494 0 0 0	0 0	25,773	82,093
25 Primary Distribution System Net Plant - Renewables NCP 0 0 0	0 0	20,0	02,000
26 Secondary Distribution System Net Plant - PNM NCP_Sec 0 0 0	0 0	17,866	56,907
27 Secondary Distribution System Net Plant - Renewables NCP 0 0 0 28 Services Net Plant - PNM PLT36970 49.592 316 316	0 0	0	0
28 Services Net Plant - PNM _PLT36970 49,592 316 316 29 Meters Net Plant - PNM PLT36970 14,160 90 90	0 0	0	1,245 355
30 Private Lighting - 371PLT37173	0 0	1,593	35,978
31 Street Lighting - 373 PLT37173 0 0 0	0 0	12,889	291,058
32 TOTAL DISTRIBUTION DEPRECIATION EXPENSE 431,239 434 24,946 33	0 0	69,694	563,001
34 GENERAL DEPRECIATION EXPENSE			
35 Production General & Intangible Net Plant Prod_Labor 10,216 6,951 41,632	0 0	675	2,168
36 PV Unit 3 General & Intangible Net Plant Prod_Labor 0 0 0	0 0	0	0
37 Renewables General & Intangible Net Plant Prod_Labor 0 0 0	0 0	0	0
38 Bulk Power Operations Prod_Labor 5,525 3,759 22,516 39 Energy Management System Facilities Prod_Labor 10,917 7,428 44,487	0 0	365 722	1,172 2,316
40 Other Division Offices/Customer Service Cust Svc_Labor 10,628 3,985 26,233	0 0	867	3,209
41 Communications - Transmission Trans_Labor 18,901 11,174 74,093	0 0	3,067	9,810
42 Production Related (Shared Services) Prod_Labor 24,039 16,355 97,959	0 0	1,589	5,101
43 Transmission Related (Shared Services) Trans_Labor 5,098 3,014 19,984 44 Distribution/Customer Related (Shared Services) DistCust_Labor 61,426 1,813 24,661	0 0	827	2,646
44 Distribution/Customer Related (Shared Services) DistCust_Labor 61,426 1,813 24,661 45 TOTAL GENERAL DEPRECIATION EXPENSE 146,751 54,479 351,564	0 0	56,590 64,703	195,841 222,264
46	•		
47 TOTAL DEPRECIATION & AMORTIZATION EXPENSE 975,773 317,924 1,984,229	0 0	168,916	895,916
48 49 50			

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
GENERAL TAXES & OTHER EXPENSES		Consolidated	,		J	7	Ü	J
1 GENERAL TAXES								
PROPERTY TAX EXPENSE PRODUCTION PROPERTY TAX EXPENSE Steam Production Plant Nuclear Production Plant - Palo Verde 1 & 2 Nuclear Production Plant - Palo Verde 3 Other Production Plant - Gas Other Production Plant - Renewable TOTAL PRODUCTION PROPERTY TAX EXPENSE	Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant	5,248,426 1,029,416 0 2,731,003 0 9,008,845	2,588,690 507,741 0 1,347,017 0 4,443,449	682,778 133,919 0 355,281 0	1,029,253 201,876 0 535,569 0	612,972 120,227 0 318,958 0	35,651 6,993 0 18,551 0 61,195	15,379 3,016 0 8,003 0 26,398
12 TRANSMISSION PROPERTY TAX EXPENSE 13 Step-Up Transformers - Excluding PV3 14 Step-Up Transformers - PV3 15 Transmission System Plant - Allocated 16 Transmission System Plant - PV 3 17 Transmission System Plant - High Lonesome Mesa 18 Transmission System Plant - Dedicated Retail 19 Transmission System Plant - Dedicated FERC 20 TOTAL TRANSMISSION PROPERY TAX EXPENSE 21	Step_Up Step_Up Trans_12CP Trans_12CP Trans_12CP Trans_12CP Trans_12CP Trans_12CP	56,369 0 2,265,823 0 0 42,212 0 2,364,404	26,727 0 1,074,332 0 0 20,015 0 1,121,074	6,737 0 270,815 0 0 5,045 0 282,597	11,425 0 459,242 0 0 8,556 0 479,223	7,225 0 290,412 0 0 5,410 303,047	479 0 19,241 0 0 358 0 20,078	145 0 5,829 0 0 109 0 6,083
DISTRIBUTION PROPERTY TAX EXPENSE Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - PNM Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - PNM Services Net Plant - PNM Meters Net Plant - PNM Private Lighting - 371 Street Lighting - 373 TOTAL DISTRIBUTION PROPERTY TAX EXPENSE TOTAL DISTRIBUTION PROPERTY TAX EXPENSE TOTAL DISTRIBUTION PROPERTY TAX EXPENSE	DFERC Net_Dist_Plant NCP Trans_12CP NCP NCP_Sec NCP _PLT36970 _PLT36970 _PLT37173 _PLT37173	0 1,367,480 0 3,250,225 0 1,962,357 0 538,363 382,471 4,866 118,190 7,623,951	0 727,067 0 1,541,083 0 1,106,056 0 440,828 313,179 0 0	0 215,713 0 388,472 0 367,540 61,393 43,616 0 0 1,076,734	0 251,944 0 658,763 0 456,905 23,018 16,353 0 0 1,406,983	0 100,390 0 416,583 0 0 0 6,315 4,486 0 0 527,775	0 2,360 0 27,600 0 0 58 41 0 0	0 6,388 0 8,361 0 10,751 0 2,053 1,458 0 0 29,012

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015 GENERAL TAXES & OTHER EXPENSES	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	GENERAL TAXES								
2									
	PROPERTY TAX EXPENSE								
4	PRODUCTION PROPERTY TAX EXPENSE	Net Prod Plant	47,020	31,991	191,606	0	0	3,108	9,977
5	Steam Production Plant Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	9,222	6,275	37,581	0	0	610	1,957
7	Nuclear Production Plant - Palo Verde 1 & 2 Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	9,222	0,273	0	0	0	0.0	0,557
8	Other Production Plant - Gas	Net_Prod_Plant	24,467	16,646	99,702	0	Ö	1,617	5,191
9	Other Production Plant - Renewable	Net_Prod_Plant	0	0	0	Ō	0	0	0
10	TOTAL PRODUCTION PROPERTY TAX EXPENSE		80,709	54,912	328,889	0	0	5,335	17,125
11									
12	TRANSMISSION PROPERTY TAX EXPENSE								
13	Step-Up Transformers - Excluding PV3	Step_Up	586	347	2,299	0	0	95	304
14	Step-Up Transformers - PV3	Step_Up	0	0	0	0	0	0	0
15	Transmission System Plant - Allocated	Trans_12CP	23,569	13,933	92,392	0	0	3,824	12,233
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	•	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	439 0	260	1,721	0	0	71 0	228 0
19	Transmission System Plant - Dedicated FERC TOTAL TRANSMISSION PROPERY TAX EXPENSE	Trans_12CP	24,594	14,540	96,412	0	0	3,991	12,765
20 21	TOTAL TRANSMISSION PROPERT TAX EXPENSE		24,594	14,540	90,412	U	U	3,991	12,703
22									
23	DISTRIBUTION PROPERTY TAX EXPENSE								
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	. 0	0	0	0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	22,098	9	7,748	0	0	3,654	30,108
26	Distribution Substations Net Plant - Renewables	NCP -	0	0	0	0	0	0	0
27	Primary Distribution System Net Plant - PNM	Trans_12CP	33,809	19,987	132,533	0	0	5,486	17,548
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	. 0	0	0	0	5,043	16,062
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0	0	0
31	Services Net Plant - PNM	_PLT36970	4,527	29	29	0	0	0	114
32	Meters Net Plant - PNM	_PLT36970	3,216	20	20	0	0	0	81
33	Private Lighting - 371	_PLT37173	0	0	0	0	0	206	4,659
34	Street Lighting - 373	_PLT37173	62.050	20.045	0	0	0	5,012 19,400	113,178 181,750
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		63,650	20,045	140,330	U	U	19,400	181,750

Base Period

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	GENERAL TAXES & OTHER EXPENSES CONTINUED		Corisondated	,		•	7	v	Ü
1	GENERAL TAXES CONTINUED					•			
2 3 4 5 6 7 8 9 10 11 12 13	GENERAL PROPERTY TAX EXPENSE Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) TOTAL GENERAL PROPERTY TAX EXPENSE	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor DistCust_Labor Trans_Labor Prod_Labor Trans_Labor DistCust_Labor	48,422 0 0 18,820 36,854 299,762 162,961 250,551 36,617 334,910 1,188,898	23,883 0 0 9,283 18,178 199,869 77,268 123,580 17,362 223,304	6,299 0 0 2,448 4,794 41,041 19,477 32,595 4,376 45,853	9,496 0 0 3,691 7,227 29,557 33,029 49,135 7,422 33,023	5,655 0 0 2,198 4,304 11,509 20,887 29,262 4,693 12,859 91,369	329 0 0 128 250 311 1,384 1,702 311 348 4,763	142 0 0 55 108 1,040 419 734 94 1,162 3,756
15 16	TOTAL PROPERTY TAX EXPENSE		20,186,098	10,385,460	2,688,194	3,825,484	1,974,349	116,095	65,248
17 18 19 20 21 22 23	PAYROLL TAXES Production Related Transmission Related Distribution Related TOTAL PAYROLL TAX EXPENSE	Prod_Labor Trans_Labor Dist_Labor	2,742,721 384,016 2,336,006 5,462,743	1,352,797 182,080 1,196,287 2,731,164	356,806 45,898 387,037 789,741	537,867 77,833 374,914 990,614	320,327 49,220 141,619 511,165	18,631 3,261 2,950 24,842	8,037 988 13,045 22,069
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	OTHER TAXES Misc Taxes - Production Related Misc Taxes - Renewable Misc Taxes - Transmission Related Misc Taxes - Distribution Related Misc Taxes - Distribution Related Regulatory Commission Fees (I&S) PNM Joint Projects Four Corners Joint Projects PVNGS Joint Projects Transmission Native American Taxes - Production Native American Taxes - Transmission Native American Taxes - Distribution TOTAL OTHER TAXES	Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Trans_Plant Net_Prod_Plant Net_Trans_Plant Net_Trans_Plant Net_Trans_Plant Net_Trans_Plant	3,641 0 515 13,819 0 337,120 1,143,895 458 1,495,564 511,298 52,601 3,558,910	1,796 0 244 7,347 0 166,278 564,205 217 737,660 242,430 27,967 1,748,145	474 0 62 2,180 0 43,857 148,811 55 194,561 61,111 8,298 459,407	714 0 104 2,546 0 66,112 224,326 93 293,291 103,631 9,691 700,508	425 0 66 1,014 0 39,373 133,597 59 174,669 65,533 3,862 418,599	25 0 4 24 0 2,290 7,770 4 10,159 4,342 91 24,709	11 0 1 65 0 988 3,352 1 4,382 1,315 248 10,361
41 42 43 44 45 46 47 48 49 50									

	Base Period Ending 3/31/2015 GENERAL TAXES & OTHER EXPENSES CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 2	GENERAL TAXES CONTINUED								
3 4 5 6 7 8 9 10 11 12 13 14	GENERAL PROPERTY TAX EXPENSE Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) TOTAL GENERAL PROPERTY TAX EXPENSE	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor DistCust_Labor Trans_Labor Prod_Labor Trans_Labor DistCust_Labor	434 0 0 169 330 2,966 1,695 2,245 381 3,314	295 0 0 115 225 88 1,002 1,527 225 98	1,768 0 0 687 1,345 1,191 6,645 9,147 1,493 1,330 23,607	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	29 0 0 11 22 2,733 275 148 62 2,3,053 6,333	92 0 0 36 70 9,457 880 476 198 10,566 21,774
15				,				,	
17 18 19 20	PAYROLL TAXES Production Related	Prod_Labor	180,487 24,572	93,071 16,718	589,237 100,129	0	0	35,058 1,624	233,415 5,214
21 22	Transmission Related Distribution Related	Trans_Labor Dist_Labor	3,995 38.738	2,361 81	15,659 9,292	0	0	648 38.650	2,073 133,394
23 24	TOTAL PAYROLL TAX EXPENSE	Dist_Cabor	67,304	19,160	125,080		0	40,922	140,681
25 26 27 28 29 30 31 32 33	OTHER TAXES Misc Taxes - Production Related Misc Taxes - Renewable Misc Taxes - Transmission Related Misc Taxes - Distribution Related Regulatory Commission Fees (I&S) PNM Joint Projects Four Corners Joint Projects PVNGS Joint Projects Transmission Native American Taxes - Production	Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Prod_Plant Net_Prod_Plant	33 0 5 223 0 3,020 10,248 5	22 0 3 0 0 2,055 6,972 3 9,116	133 0 21 78 0 12,307 41,761 19 54,599	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	2 0 1 37 0 200 677 1 886	7 0 3 304 0 641 2,174 2 2,843
35 36	Native American Taxes - Transmission Native American Taxes - Distribution	Net_Trans_Plant Net Dist Plant	5,319 850	3,1 44 0	20,849 298	0	0	863 141	2,761 1,158
37 38	TOTAL OTHER TAXES	110_5/0_1 15/11	33,101	21,316	130,065	0	0	2,807	9,893
39 40	TOTAL GENERAL TAXES		280,892	133,547	844,382	0	0	78,788	383,989
41 42 43 44 45 46 47 48 49 50									

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Base Period Ending 3/31/2015 GENERAL TAXES & OTHER EXPENSES CONTIN	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1 OTHER ALLOWABLE EXPENSES 2 431.0 -Interest on Customer Deposits 3 407.3 -Amort Loss on Reacquired Debt 4 555.0 -Amort Renewable Energy Credits 5 419.0 -Carrying charges on renewables 6 408.2 -Amort Retail rate case exp 7 407.0 -PV DOE Settlement from 10-00086-UT 8 407.0 -Renewable Grant Amortization 9 403/411.0 -Accretion ARO - Production Related 10 403/411.0 -Accretion ARO - Distribution Related 11 403/411.0 -Accretion ARO - Distribution Related 12 Amort PV 2 Lease Acquisition Adjustment 13 Amort EIP Acquisition Adjustment 14 Amort PV 182 Acquisition Adjustment 15 Amortization of Alvarado Square Abandonment Regulatory A 16 Amortization TOU Regulatory Asset 17 Amortization of LVGS Regulatory Liability 18 Amortization of LVGS Regulatory Asset 19 TOTAL OTHER ALLOWABLE EXPENSES	Customer_Deposits Net_Plant Energy1 Energy1 Energy1 Energy1 Energy1 Net_Prod_Plant Net_Prod_Plant Net_Dist_Plant Net_Prod_Plant Trans_12CP Net_Prod_Plant Energy1 Net_Prod_Plant Trans_12CP Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Plant Net_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant	248,735 1,235,545 0 0 0 (185,278) 0 5,416,487 0 120,830 0 352,870 348,697 0 0	209,685 631,093 0 0 0 (71,522) 0 2,671,583 0 64,244 0 167,312 171,989 0 0 0 3,844,383	12,774 170,165 0 0 0 (21,269) 0 704,641 19,060 0 42,176 45,363 0 0 0 972,911	26,275 233,812 0 0 0 (42,949) 0 1,062,211 0 22,262 0 71,521 68,382 0 0 0 1,441,515	0 125,183 0 0 0 (29,446) 0 632,601 0 8,870 0 45,228 40,725 0 0 0	0 6,376 0 0 0 (1,996) 0 36,793 0 209 0 2,997 2,369 0 0	0 4,259 0 0 0 (600) 0 15,872 0 564 0 908 1,022 0 0 0
TOTAL OPERATING EXPENSES (EXCLUDING INCOME AND REVENUE RELATED TAXES) TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES TOTAL OPERATING EXPENSES		706,588,027	333,529,457	88,005,938	140,378,720	86,988,992	5,367,150	2,267,082

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	GENERAL TAXES & OTHER EXPENSES CONTINUED		,	Ü	J	10	.,	1-	
1 2 3 4 4 5 6 7 7 8 9 10 11 1 13 14 4 15 16 17 18 9 20 22 23 24 5 26 27 8 29 30 31 32 33 34 5 36 37 8 39 40 1 42 43 44 45 46 7 48 9 50	OTHER ALLOWABLE EXPENSES 431.0 -Interest on Customer Deposits 407.3 -Amort Loss on Reacquired Debt 555.0 -Amort Renewable Energy Credits 419.0 -Carrying charges on renewables 408.2 -Amort Retail rate case exp 407.0 -PV DOE Settlement from 10-00086-UT 407.0 -Renewable Grant Amortization 403/411.0 -Accretion ARO - Production Related 403/411.0 -Accretion ARO - PV 3 403/411.0 -Accretion ARO - Distribution Related Amort PV 2 Lease Acquisition Adjustment Amort EIP Acquisition Adjustment Amort EIP Acquisition Adjustment Amortization of Alvarado Square Abandonment Regulatory Asset Amortization TOU Regulatory Asset Amortization of LVGS Regulatory Liability Amortization of LVGS Regulatory Lability Amortization of LVGS Regulatory Asset TOTAL OTHER ALLOWABLE EXPENSES	Customer_Deposits Net_Plant Energy1 Energy1 NFREV Energy1 Energy1 Net_Prod_Plant Net_Prod_Plant Net_Dist_Plant Net_Dist_Plant Trans_12CP Net_Prod_Plant Net_GI_Plant Net_GI_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant	0 14,118 0 0 0 (4,032) 0 48,525 0 1,953 0 3,671 3,124 0 0 0 67,358	4,880 0 0 0 (1,572) 0 33,015 0 2,170 2,125 0 0 0 40,620	0 32,101 0 0 (10,417) 0 197,741 0 685 0 14,389 12,730 0 0 247,229 27,900,029	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0 1,923 0 0 0 (352) 0 3,208 206 206 0 0 0 5,904	0 11,635 0 0 (1,124) 0 10,296 0 2,660 0 1,905 663 0 0 0 26,035

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLC	OCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES								
	FEDERAL INCOME TAX								
	TOTAL OPERATING REVENUE LESS:		805,639,939	356,012,038	112,068,027	177,080,316	97,403,805	6,297,014	2,343,264
5 6 7 8	Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes (TOIT)		348,455,021 230,895,821 90,491,546 29,207,751	176,684,845 89,131,883 49,003,577 14,864,769	44,245,055 26,505,199 12,345,431 3,937,342	64,008,961 53,523,148 15,888,490 5,516,606	38,350,735 36,696,466 8,214,518 2,904,113	2,282,696 2,487,660 384,402 165,646	1,087,819 747,190 312,370 97,679
9 10			4,097,267 7,537,886	1,810,581 3,844,383	569,948 972,911	900,583 1,441,515	495,369 823,160	32,025 46,746	11,917 22,025
11	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES		710,685,294	335,340,038	88,575,885	141,279,302	87,484,362	5,399,175	2,279,000
	NET OPERATING INCOME BEFORE INCOME TAXES LESS:	_	94,954,645	20,672,000	23,492,141	35,801,014	9,919,444	897,838	64,264
15	Interest on Long Term Debt		63,878,694	32,411,498	8,759,979	12,099,814	6,573,779	341,346	220,341
16 17 18	PRE-TAX INCOME	_	31,075,952	(11,739,498)	14,732,162	23,701,199	3,345,664	556,492	(156,077)
19	FEDERAL TAX ADJUSTMENT: PLUS:								
21	Permanent and Flow-Through Differences LESS:		(2,117,838)	(1,079,359)	(300,113)	(405,795)	(206,373)	(9,717)	(7,860)
23	State Income Tax		(1,888,440)	841,469	(943,434)	(1,522,779)	(204,603)	(35,719)	10,740
24 25			30,846,554 35.0000%	(13,660,326)	15,375,482	24,818,183	3,343,895	582,495	(174,677)
26 27	CALCULATED FEDERAL INCOME TAXES		10,796,300	(4,781,117)	5,381,422	8,686,369	1,170,364	203,873	(61,137)
	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX: Amortization of EIP Prepaid Tax Reversal ARAM and Payroli Tax Reversal Investment Tax Credit Amortization		91,957 (632,608) (2,092,308)	43,601 (346,593) (1,041,854)	10,991 (83,422) (276,462)	18,638 (104,535) (406,449)	11,786 (58,331) (235,622)	781 (3,176) (13,295)	237 (1,954) (6,423)
33	NET ALLOWABLE FEDERAL INCOME TAX		8,163,341	(6,125,962)	5,032,529	8,194,023	888,197	188,184	(69,278)
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 50									

	Base Period Ending 3/31/2015 ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES	,	0	3		11	12	10
	FEDERAL INCOME TAX							
	TOTAL OPERATING REVENUE LESS:	11,920,397	5,065,922	27,185,071	0	0	2,856,054	7,408,031
5	Operation and Maintenance Exp Excl Base Fuel	4,342,764	1,849,790	11,842,137 12,982,053	0	0	1,103,757 438,199	2,656,463 1,400,499
6 7	Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense	5,025,098 975,773	1,958,427 317,924	1,984,229	0	0	168,916	895,916
8	General Taxes (TOIT)	280.892	133,547	844,382	0	0	78,788	383,989
9	Revenue Tax	60,624	25,764	138,256	Ö	0	14,525	37,675
10	Other Allowable Expenses	67,358	40,620	247,229	Ö	ő	5,904	26,035
11	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	10,752,509	4,326,071	28,038,285	0	0	1,810,088	5,400,578
	NET OPERATING INCOME BEFORE INCOME TAXES	1,167,888	739,851	(853,214)	0	0	1,045,966	2,007,453
15	LESS: Interest on Long Term Debt	758,028	259,632	1,716,394	0	0	110,846	627,035
16 17 18	PRE-TAX INCOME	409,859	480,218	(2,569,608)	0	0	935,120	1,380,419
19	FEDERAL TAX ADJUSTMENT: PLUS:							
21	Permanent and Flow-Through Differences LESS:	(27,112)	(6,524)	(46,567)	0	0	(3,308)	(25,109)
23	State Income Tax	(24,977)	(30,952)	171,397	0	0	(60,949)	(88,633)
24	FEDERAL TAXABLE INCOME	407,724	504,646	(2,787,572)	0	0	992,761	1,443,942
25	Federal Tax Factor	.0.,.=.	00 1,0 10	(=,: -: ,-: -/				., ,
	CALCULATED FEDERAL INCOME TAXES	142,704	176,626	(975,651)	0	0	347,466	505,380
	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
29	Amortization of EIP Prepaid Tax Reversal	957	565	3,750	0	0	155	496
30	ARAM and Payroll Tax Reversal	(5,891)	(2,686)	(16,630)	0	0	(2,121)	(7,270)
31 32	Investment Tax Credit Amortization	(20,167)	(11,528)	(70,408)	0	0	(1,799)	(8,302)
33 34	NET ALLOWABLE FEDERAL INCOME TAX	117,602	162,978	(1,058,939)	0	0	343,701	490,305
35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50								

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTIN	IG RATES							
1 2	STATE INCOME TAX								
3	NET OPERATING INCOME BEFORE INCOME TAXES LESS:		94,954,645	20,672,000	23,492,141	35,801,014	9,919,444	897,838	64,264
5	Interest on Long Term Debt PLUS:		63,878,694	32,411,498	8,759,979	12,099,814	6,573,779	341,346	220,341
7	Permanent and Flow-Through Differences STATE TAXABLE INCOME		(2,209,795) 28,866,157	(1,122,960) (12,862,458)	(311,104) 14,421,058	(424,434) 23,276,766	(218,159) 3,127,506	(10,497) 545,995	(8,097) (164,174)
9	State Tax Factor NET ALLOWABLE STATE INCOME TAX		6.54% 1,888,440	(841,469)	943,434	1,522,779	204,603	35,719	(10,740)
11			1,000,440	(641,405)	545,454	1,322,773	204,003	33,713	(10,740)
13 14	PLUS: State Renewable PTC and ITC NET ALLOWABLE STATE INCOME TAX	Net_Prod_Plant	0 1,888,440	0 (841,469)	0 943,434	0 1,522,779	0 204,603	0 35,719	0 (10,740)
15 16 17	REVENUE TAX:								
	SALES REVENUE INCLUDING FUEL Revenue Tax Rate-I&S Fee		805,639,939 0,508573%	356,012,038	112,068,027	177,080,316	97,403,805	6,297,014	2,343,264
20 21		***************************************	4,097,267	1,810,581	569,948	900,583	495,369	32,025	11,917
22 23 24 25 26	TOTAL OPERATING REVENUE		805,639,939	356,012,038	112,068,027	177,080,316	97,403,805	6,297,014	2,343,264
27	LESS: OPERATING EXPENSES BEFORE INCOME TAXES		,,	,	, ,	,,	, ,		
29 30 31	Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense		348,455,021 230,895,821 90,491,546	176,684,845 89,131,883 49,003,577	44,245,055 26,505,199 12,345,431	64,008,961 53,523,148 15,888,490	38,350,735 36,696,466 8,214,518	2,282,696 2,487,660 384,402	1,087,819 747,190 312,370
32 33	General Taxes Revenue Tax		29,207,751 4,097,267	14,864,769 1,810,581	3,937,342 569,948	5,516,606 900,583	2,904,113 495,369	165,646 32,025	97,679 11,917
34 35	Other Allowable Expenses TOTAL OPERATING EXPENSES BEFORE INCOME TAXES		7,537,886 710,685,294	3,844,383 335,340,038	972,911 88,575,885	1,441,515 141,279,302	823,160 87,484,362	46,746 5,399,175	22,025 2,279,000
36	LESS:								
37 38	Net Allowable Federal Income Tax Net Allowable State Income Tax		8,163,341 1,888,440	(6,125,962) (841,469)	5,032,529 943,434	8,194,023 1,522,779	888,197 204,603	188,184 35,719	(69,278) (10,740)
39 40	NET OPERATING INCOME		84,902,864	27,639,431	17,516,178	26,084,212	8,826,644	673,936	144,282
41 42 43 44 45 46 47 48 49 50									

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power .10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTIN	IG RATES	,	b	3	, 10	* 1	12	10
	STATE INCOME TAX								
	NET OPERATING INCOME BEFORE INCOME TAXES		1,167,888	739,851	(853,214)	0	0	1,045,966	2,007,453
5	LESS: Interest on Long Term Debt PLUS:		758,028	259,632	1,716,394	0	0	110,846	627,035
7	PLUS: Permanent and Flow-Through Differences STATE TAXABLE INCOME		(28,069) 381,791	(7,090) 473,129	(50,317) (2,619,924)	0	0	(3,464) 931,656	(25,606) 1,354,813
	NET ALLOWABLE STATE INCOME TAX	-	24,977	30,952	(171,397)	0	0	60,949	88,633
11 12 13	PLUS:	Net_Prod_Plant	0	0	0	0	0	0	0
15			24,977	30,952	(171,397)	0	0	60,949	88,633
17						_	_		
19	SALES REVENUE INCLUDING FUEL Revenue Tax Rate-I&S Fee REVENUE TAX		11,920,397	5,065,922 25,764	27,185,071	0	0	2,856,054	7,408,031
21 22 23 24 25									
27	TOTAL OPERATING REVENUE LESS:		11,920,397	5,065,922	27,185,071	0	0	2,856,054	7,408,031
29 30 31 32 33	Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes Revenue Tax		4,342,764 5,025,098 975,773 280,892 60,624	1,849,790 1,958,427 317,924 133,547 25,764	11,842,137 12,982,053 1,984,229 844,382 138,256	0 0 0 0	0 0 0 0	1,103,757 438,199 168,916 78,788 14,525	2,656,463 1,400,499 895,916 383,989 37,675
34 35	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES		67,358 10,752,509	40,620 4,326,071	247,229 28,038,285	0	0	5,904 1,810,088	26,035 5,400,578
37 38	Net Allowable State Income Tax		117,602 24,977	162,978 30,952	(1,058,939) (171,397)	0 0	0	343,701 60,949	490,305 88,633
39 40	NET OPERATING INCOME		1,025,309	545,920	377,121	0_	0	641,316	1,428,516
41 42 43 44 45 46 47 48 49 50									

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED	ROR	••••						
	FEDERAL INCOME TAX								
3	TOTAL NET ORIGINAL COST RATE BASE		2,067,271,638	1,048,915,792	283,494,480	391,579,754	212,743,671	11,046,800	7,130,776
	WEIGHTED COST OF CAPITAL RETURN ON RATE BASE @ 8.21%		8.21% 169,723,001	8.21% 86,115,987	8.21% 23,274,897	8,21% 32,148,698	8.21% 17,466,255	8.21% 906,942	8.21% 585,437
7 8 9 10	INTEREST ON LONG TERM DEBT TAX/BOOK ADJUSTMENTS		63,878,694 (2,117,838)	32,411,498 (1,079,359)	8,759,979 (300,113)	12,099,814 (405,795)	6,573,779 (206,373)	341,346 (9,717)	220,341 (7,860)
11	NET TAXABLE EQUITY RETURN		103,726,470	52,625,130	14,214,804	19,643,088	10,686,103	555,880	357,236
	PLUS FEDERAL TAX ADJUSTMENTS		(2,724,917)	(1,388,446)	(359,883)	(510,984)	(293,953)	(16,471)	(8,377)
	ADJUSTED EQUITY RETURN		101,001,554	51,236,684	13,854,921	19,132,104	10,392,150	539,409	348,858
17	Federal Tax Factor (Rate/1-Rate) RETURN ON RATE BASE @ 53.85%		53.8462% 54,385,499	27,589,007	7,460,348	10,301,911	5,595,778	290,451	187,847
	PLUS: Total Provision for Deferred Income Tax Amortization of EIP Prepaid Tax Reversal Total Investment Tax Credit Amortization		(632,608) 91,957 (2,092,308)	(346,593) 43,601 (1,041,854)	(83,422) 10,991 (276,462)	(104,535) 18,638 (406,449)	(58,331) 11,786 (235,622)	(3,176) 781 (13,295)	(1,954) 237 (6,423)
	NET ALLOWABLE FEDERAL INCOME TAX		51,752,539	26,244,162	7,111,456	9,809,565	5,313,611	274,761	179,706
	STATE INCOME TAX								
	RETURN ON RATE BASE @ 8.21%		169,723,001	86,115,987	23,274,897	32,148,698	17,466,255	906,942	585,437
33 34	Interest on Long Term Debt		63,878,694	32,411,498	8,759,979	12,099,814	6,573,779	341,346	220,341
35 36	Tax/Book Adjustments		(2,209,795)	(1,122,960)	(311,104)	(424,434)	(218,159)	(10,497)	(8,097)
37 38	Net Allowable F I T		51,752,539 0	26,244,162 0	7,111,456 0	9,809,565 0	5,313,611 0	274,761 0	179,706 0
39	State Renewable PTC and ITC STATE TAXABLE INCOME	Net_Prod_Plant	0 155,387,052 7.000%	78,825,691	0 21,315,269	0 29,434,015	0 15,987,928	829,860	536,705
	TOTAL STATE INCOME TAX		10,877,094	5,517,798	1,492,069	2,060,381	1,119,155	58,090	37,569
44 45	State Defered Income Taxes New Mexico NOL Valuation Allowance	Net_Plant	1,838,118	938,876	0 253,155	0 347,842	0 186,235	9,485	6,336 43,005
46 47 48 49 50			12,715,211	6,456,674	1,745,224	2,408,223	1,305,390	67,575	43,905

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage U	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR		,	0	3	10	"	12	15
	FEDERAL INCOME TAX								
2 3 4 5 6	TOTAL NET ORIGINAL COST RATE BASE WEIGHTED COST OF CAPITAL		24,531,664 8.21% 2,014,050	8,402,340 8.21% 689,832	55,546,723 8.21% 4,560,386	8.21% 0	8.21% 0	3,587,255 8.21% 294,514	20,292,382 8.21% 1,666,005
7 8 9	INTEREST ON LONG TERM DEBT TAX/BOOK ADJUSTMENTS		758,028 (27,112)	259,632 (6,524)	1,716,394 (46,567)	0	0	110,846 (3,308)	627,035 (25,109)
11 12	NET TAXABLE EQUITY RETURN		1,228,909	423,676	2,797,425	0	0	180,359	1,013,861
13	PLUS FEDERAL TAX ADJUSTMENTS		(26,058)	(14,214)	(87,038)	0	0	(3,921)	(15,572)
	ADJUSTED EQUITY RETURN		1,202,851	409,462	2,710,388	0	0	176,438	998,289
19	Federal Tax Factor (Rate/1-Rate) RETURN ON RATE BASE @ 53.85%		647,690	220,480	1,459,441	0	0	95,005	537,541
20 21	PLUS: Total Provision for Deferred Income Tax		(5,891)	(2,686)	(16,630)	0	0	(2,121)	(7,270)
22 23			957 (20,167)	565 (11,528)	3,750 (70,408)	0	0	155 (1,799)	496 (8,302)
24 25			622,588	206,831	1,376,153	0	0	91,240	522,466
26 27 28			322,000		escentia de la companya de la compa		and the second s		
29 30	STATE INCOME TAX								
31 32	RETURN ON RATE BASE @ 8.21% LESS RETURN ADJUSTMENT:		2,014,050	689,832	4,560,386	0	0	294,514	1,666,005
33 34	Interest on Long Term Debt		758,028	259,632	1,716,394	0	0	110,846	627,035
35 36	Tax/Book Adjustments		(28,069)	(7,090)	(50,317)	0	0	(3,464)	(25,606)
37	Net Allowable F I T		622,588 0	206,831	1,376,153	0	0	91,240 0	522,466 0
38 39		_Prod_Plant	0	0	0	0	0	0	0
40 41	STATE TAXABLE INCOME		1,850,541	629,942	4,169,828	0	0	271,444	1,535,830
	TOTAL STATE INCOME TAX		129,538	44,096	291,888	0	0	19,001	107,508
44	State Defered Income Taxes	5 1	0	0	0	0	0	0	0
45 46		_Plant	21,004 150,542	7,260 51,356	47,757 339,645	0	0	2,861 21,862	17,309 124,817
47 48 49 50									

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROP	2							
2 3	RETURN ON RATE BASE @ 8.21% PLUS: TOTAL OPERATING EXPENSES (EXCLUDING INCOME & REVENUE RELATED TAXES) PLUS:		169,723,001 706,588,027	86,115,987 333,529,457	23,274,897 88,005,938	32,148,698 140,378,720	17,466,255 86,988,992	906,942 5,367,150	585,437 2,267,082
5 6 7	NET ALLOWABLE FEDERAL INCOME TAX		51,752,539 12,715,211	26,244,162 6,456,674	7,111,456 1,745,224	9,809,565 2,408,223	5,313,611 1,305,390	274,761 67,575	179,706 43,905
		,	940,778,779	452,346,279	120,137,514	184,745,206	111,074,248	6,616,429	3,076,130
	TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX		945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
14 15	LESS:		(16,829,366)	(7,912,251)	(2,200,171)	(3,429,508)	(2,002,752)	(116,864)	(57,269)
16			923,949,413	444,434,029	117,937,343	181,315,697	109,071,496	6,499,565	3,018,861
18 19			323,043,410	444,404,020	117,007,040	101,010,001	100,071,400	0,400,000	0,010,001
20	Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate) REVENUE TAX		0.508573% 4,698,957	2,260,271	599,797	922,123	554,708	33,055	15,353
23 24	TOTAL REVENUE REQUIREMENTS LESS BASE FUEL TOTAL NON-FUEL REVENUE REQUIREMENTS		928,648,370 230,895,821 697,752,548	446,694,300 89,131,883 357,562,418	118,537,140 26,505,199 92,031,941	182,237,820 53,523,148 128,714,672	109,626,204 36,696,466 72,929,738	6,532,620 2,487,660 4,044,960	3,034,214 747,190 2,287,024
236 277 288 299 300 311 322 333 344 355 366 377 388 399 400 411 422 433 444 455 466 477 478 478 478 478 478 478 478 478 478			031,102,040	557,552,410	32,001,341	120,7 17,072	12,925,155	7,577,500	2,201,024

	Base Period Ending 3/31/2015	Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCAT	Schedule 11 ION Water & Sewage 7	Industrial Power Universities 115 kV 8	Industrial Power (Manuf, 12.5 kV) 9	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR	·						
2	RETURN ON RATE BASE @ 8.21% PLUS: TOTAL OPERATING EXPENSES (EXCLUDING INCOME & REVENUE RELATED TAXES) PLUS:	2,01 4 ,050 10,691,886	689,832 4,300,307	4,560,386 27,900,029	0	0	294,514 1,795,562	1,666,005 5,362,902
5 6 7	NET ALLOWABLE FEDERAL INCOME TAX NET ALLOWABLE STATE INCOME TAX	622,588 150,542	206,831 51,356	1,376,153 339,645	0	0	91,240 21,862	522,466 124,817
	TOTAL REVENUE REQUIREMENTS BEFORE REVENUE CREDITS & REVENUE TAX	13,479,065	5,248,327	34,176,214	0	0	2,203,178	7,676,189
11 12	TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX REVENUE CREDITS:	13,546,340	5,274,590	34,347,097	0	0	2,214,221	7,714,373
14	LESS:							
15 16	Total Revenue Credits (Other Operating Revenue)	(250,872)	(84,146)	(575,628)	0	0	(31,786)	(168,118)
	SUBTOTAL REVENUE REQUIREMENTS	13,228,193	5,164,181	33,600,586	0	0	2,171,392	7,508,071
	REVENUE TAX:							
20 21 22	Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate) REVENUE TAX	67,275	26,264	170,884	0	0	11,043	38,184
23	TOTAL REVENUE REQUIREMENTS	13,295,468	5,190,444	33,771,469	0	0	2,182,435	7,546,255
	LESS BASE FUEL TOTAL NON-FUEL REVENUE REQUIREMENTS	5,025,098 8,270,370	1,958,427 3,232,017	12,982,053 20,789,416	0	0	438,199 1,744,236	1,400,499 6,145,757

	Base Period Ending 3/31/2015		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE	Consolidated BY CLASS	1	2	3	4	5	6
	FEDERAL INCOME TAX							
2	OPERATING REVENUE							
4 5	SALES OF ELECTRICITY REVENUE NON FUEL REVENUE	697,752,548	357,562,418	92,031,941	128,714,672	72,929,738	4,044,960	2,287,024
6 7	BASE FUEL REVENUE TOTAL SALES OF ELECTRICITY REVENUE	230,895,821 928,648,370	89,131,883 446,694,300	26,505,199 118,537,140	53,523,148 182,237,820	36,696,466 109,626,204	2,487,660 6,532,620	747,190 3,034,214
8	OTHER OPERATING REVENUE TOTAL OPERATING REVENUE	16,829,366 945,477,736	7,912,251 454,606,551	2,200,171 120,737,311	3,429,508 185,667,328	2,002,752 111,628,956	116,864 6,649,484	57,269 3,091,483
10	LESS:							
11 12	Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense	348,455,021 230,895,821	176,684,845 89,131,883	44,245,055 26,505,199	64,008,961 53,523,148	38,350,735 36,696,466	2,282,696 2,487,660	1,087,819 747,190
13 14	Depreciation and Amoritization Expense General Taxes	90,491,546 29,207,751	49,003,577 14,864,769	12,345,431 3,937,342	15,888,490 5,516,606	8,214,518 2,904,113	384,402 165,646	312,370 97,679
15 16	Revenue Tax Other Allowable Expenses	4,698,957 7,537,886	2,260,271 3,844,383	599,797 972,911	922,123 1,441,515	554,708 823,160	33,055 46,746	15,353 22,025
17	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	711,286,984	335,789,729	88,605,735	141,300,842	87,543,700	5,400,205	2,282,436
	NET OPERATING INCOME BEFORE INCOME TAXES	234,190,752	118,816,822	32,131,576	44,366,486	24,085,256	1,249,279	809,048
21	LESS: Interest on Long Term Debt	63,878,694	32,411,498	8,759,979	12,099,814	6,573,779	341,346	220,341
22 23 24	PRE-TAX INCOME	170,312,058	86,405,324	23,371,597	32,266,672	17,511,476	907,933	588,707
25	FEDERAL TAX ADJUSTMENT: PLUS:							
27	Permanent and Flow-Through Differences	(2,209,795)	(1,122,960)	(311,104)	(424,434)	(218,159)	(10,497)	(8,097)
29	LESS: State Income Tax	12,715,211	6,456,674	1,745,224	2,408,223	1,305,390	67,575	43,905
30 31	FEDERAL TAXABLE INCOME Federal Tax Factor	155,387,052 35%	78,825,691	21,315,269	29,434,015	15,987,928	829,860	536,705
32 33	CALCULATED FEDERAL INCOME TAXES	54,385,499	27,589,007	7,460,348	10,301,911	5,595,778	290,451	187,847
34 35	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX: Amortization of EIP Prepaid Tax Reversal	91.957	43,601	10,991	18,638	11,786	781	237
36 37		(632,608) (2,092,308)	(346,593) (1,041,854)	(83,422) (276,462)	(104,535) (406,449)	(58,331) (235,622)		(1,954) (6,423)
38		, , , ,	, , , ,			, , ,	274,761	179,706
39 40	NET ALLOWABLE FEDERAL INCOME TAX	51,752,539	26,244,162	7,111,456	9,809,565	5,313,611	2/4,/61	179,706
41 42				,				
43 44								
45 46								
47 48								
49 50								
50								

	Base Period Ending 3/31/2015	Wtar/Swg Pumping	Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV 8	Industrial Power (Manuf, 12.5 kV)	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE	3Y		•		,,	,_	,-
1 2	FEDERAL INCOME TAX							
	OPERATING REVENUE SALES OF ELECTRICITY REVENUE							
5	NON FUEL REVENUE	8,270,370	3,232,017	20,789,416	0	0	1,744,236	6,145,757
6	BASE FUEL REVENUE	5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
7	TOTAL SALES OF ELECTRICITY REVENUE	13,295,468	5,190,444	33,771,469	0	0	2,182,435	7,546,255
8	OTHER OPERATING REVENUE	250,872	84,146	575,628	0	0	31,786	168,118
	TOTAL OPERATING REVENUE LESS:	13,546,340	5,274,590	34,347,097	U	Ų	2,214,221	7,714,373
11		4,342,764	1,849,790	11,842,137	0	0	1,103,757	2,656,463
12		5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
13		975,773	317,924	1,984,229	0	0	168,916	895,916
14		280,892	133,547	844,382	0	. 0	78,788	383,989
15		67,275	26,264	170,884	0	0	11,043	38,184
16 17		67,358 10,759,161	40,620 4,326,571	247,229 28,070,913	0	<u>0</u>	5,904 1,806,606	26,035 5,401,086
18		10,755,101	4,520,571	20,010,313		· ·	1,000,000	0,707,000
19	NET OPERATING INCOME BEFORE INCOME TAXES LESS:	2,787,179	948,019	6,276,184	0	0	407,615	2,313,287
21		758,028	259,632	1,716,394	0	0	110,846	627,035
22 23 24	PRE-TAX INCOME	2,029,151	688,387	4,559,790	0	0	296,769	1,686,252
	FEDERAL TAX ADJUSTMENT: PLUS:							
27	Permanent and Flow-Through Differences LESS:	(28,069)	(7,090)	(50,317)	0.	0	(3,464)	(25,606)
29		150,542	51,356	339,645	0	0	21,862	124,817
30		1,850,541	629,942	4,169,828	0	<u>_</u>	271,444	1,535,830
31	Federal Tax Factor		·				·	, .
32 33	CALCULATED FEDERAL INCOME TAXES	647,690	220,480	1,459,441	0	0	95,005	537,541
	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							
35		957	565	3,750	0	0	155	496
36		(5,891)	(2,686)	(16,630)	0	0	(2,121)	(7,270)
37		(20,167)	(11,528)	(70,408)	0	0	(1,799)	(8,302)
38 39 40	NET ALLOWABLE FEDERAL INCOME TAX	622,588	206,831	1,376,153	0	0	91,240	522,466
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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED	REVENUE INCREASE E	Consolidated BY CLASS	1	2	3	4	5	6
	STATE INCOME TAX								
	NET OPERATING INCOME BEFORE INCOME TAXES		234,190,752	118,816,822	32,131,576	44,366,486	24,085,256	1,249,279	809,048
5	LESS: Interest on Long Term Debt PLUS:		63,878,694	32,411,498	8,759,979	12,099,814	6,573,779	341,346	220,341
7	Permanent and Flow-Through Differences		(4,047,912)	(2,061,835)	(564,259)	(772,276)	(404,393)	(19,983)	(14,432)
8			166,264,146	84,343,489	22,807,338	31,494,396	17,107,083	887,950	574,275
9 10 11	NET ALLOWABLE STATE INCOME TAX		6,54% 10,877,094	5,517,798	1,492,069	2,060,381	1,119,155	58,090	37,569
12 13 14 15	PLUS: New Mexico NOL Valuation Allowance NET ALLOWABLE STATE INCOME TAX	Net_Plant	1,838,118 12,715,211	938,876 6,456,674	253,155 1,745,224	347,842 2,408,223	186,235 1,305,390		6,336 43,905
23	REVENUE TAX: SALES REVENUE INCL FUEL Revenue Tax Rate-I&S Fee REVENUE TAX		923,949,413 0.508573% 4,698,957	444,434,029 2,260,271	117,937,343 599,797	181,315,697 922,123	109,071,496 554,708		3,018,861
	TOTAL OPERATING REVENUE LESS:		945,477,736	454,606,551	120,737,311	185,667,328	111,628,956	6,649,484	3,091,483
32 33 34 35 36 37 38 39	OPERATING EXPENSES BEFORE INCOME TAXES Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes Revenue Tax Other Allowable Expenses TOTAL OPERATING EXPENSES BEFORE INCOME TAXES LESS: Net Allowable Federal Income Tax Net Allowable State Income Tax NET OPERATING INCOME		348,455,021 230,895,821 90,491,546 29,207,751 4,097,267 7,537,886 710,685,294 51,752,539 12,715,211	176,684,845 89,131,883 49,003,577 14,864,769 1,810,581 3,844,383 335,340,038 26,244,162 6,456,674 86,565,677	44,245,055 26,505,199 12,345,431 3,937,342 569,948 972,911 88,575,885 7,111,456 1,745,224 23,304,747	64,008,961 53,523,148 15,888,490 5,516,606 900,583 1,441,515 141,279,302 9,809,565 2,408,223 32,170,238	38,350,735 36,696,466 8,214,518 2,904,113 495,369 823,160 87,484,362 5,313,611 1,305,390	2,487,660 384,402 165,646 32,025 46,746 5,399,175	1,087,819 747,190 312,370 97,679 11,917 22,025 2,279,000 179,706 43,905

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED RE	VENUE INCREASE B	Υ ΄	0	9	10	11	12	15
1 2	STATE INCOME TAX								
3	NET OPERATING INCOME BEFORE INCOME TAXES		2,787,179	948,019	6,276,184	0	0	407,615	2,313,287
5	LESS: Interest on Long Term Debt PLUS:		758,028	259,632	1,716,394	0	0	110,846	627,035
7	Permanent and Flow-Through Differences STATE TAXABLE INCOME		(49,072) 1,980,079	(14,349) 674,038	(98,074) 4,461,716	0	0	(6,324) 290,445	(42,914) 1,643,338
9 10 11	NET ALLOWABLE STATE INCOME TAX		129,538	44,096	291,888	0	0	19,001	107,508
12 13	PLUS: New Mexico NOL Valuation Allowance NET ALLOWABLE STATE INCOME TAX	Net_Plant	21,004 150,542	7,260 51,356	47,757 339,645	0	0	2,861 21,862	17,309 124,817
18 19 20 21	REVENUE TAX: SALES REVENUE INCL FUEL		13,228,193	5,164,181	33,600,586	0	0	2,171,392	7,508,071
23 24 25 26	REVENUE TAX		67,275	26,264	170,884	0	0	11,043	38,184
31 32 33 34 35 36 37 38 39 40 41 42	TOTAL OPERATING REVENUE LESS: OPERATING EXPENSES BEFORE INCOME TAXES Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes Revenue Tax Other Allowable Expenses TOTAL OPERATING EXPENSES BEFORE INCOME TAXES LESS: Net Allowable Federal Income Tax Net Allowable State Income Tax		13,546,340 4,342,764 5,025,098 975,773 280,892 60,624 67,358 10,752,509 622,588 150,542	5,274,590 1,849,790 1,958,427 317,924 133,547 25,764 40,620 4,326,071 206,831 51,356	34,347,097 11,842,137 12,982,053 1,984,229 844,382 138,256 247,229 28,038,285 1,376,153 339,645	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	2,214,221 1,103,757 438,199 168,916 78,788 14,525 5,904 1,810,088 91,240 21,862	7,714,373 2,656,463 1,400,499 895,916 383,989 37,675 26,035 5,400,578 522,466 124,817
	NET OPERATING INCOME		2,020,701	690,332	4,593,014	0	0	291,032	1,666,513
45 46 47 48 49 50									-

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	•	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	. INCOME TAX ADJUSTMENTS								
1	RETURN ADJUSTMENTS:								
2	Tax/Book Adjustments Domestic Production Activity Deduction	Net Plant	0	0	0	0	0	0	0
4	Non-deductible Meals	Total_Labor	432,736	237,087	57,065	71,507	39,901	2,173	1,337
5 6	Eastern Interconnect Project Palo Verde Units 1 & 2 Gain Amort Flow Through	Trans_12CP Net Prod Plant	(110,328) 0	(52,312) 0	(13,187) 0	(22,362) 0	(14,141) 0	(937) 0	(284) 0
7	Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant	(143,010)	(70,537)	(18,604)	(28,045)	(16,702)	(971)	(419)
8 9	AFUDC Equity Flow Through AFUDC Equity Flow Through - Renewables	Net_Plant Net_Plant	(5,621,595) 0	(2,871,404) 0	(774,234) 0	(1,063,821) 0	(569,569) 0	(29,009) 0	(19,376) 0
10	Federal Grant Amortizatiion - Renewables	Net_Plant	0	0	0	0	0	0	0
11 12	Federal Grant Basis Adj - Renewables Gain/Loss Flow Through	Net_Plant Net_Plant	0 68,958	0 35,222	0 9,497	0 13,0 4 9	0 6,987	0 356	0 238
13	ACRS Flow Through	Net_Plant	2,293,681	1,171,569	315,897	434,052	232,391	11,836	7,906
14 15	San Juan ACRS Flow Through Four Corners SO2 Reversal Flow Through	Net_Prod_Plant Net_Prod_Plant	342,346 617,456	168,856 304,549	44,536 80,326	67,136 121,087	39,983 72,114	2,325 4,194	1,003 1,809
16	SL/GL Depreciation	Net_Plant	(90,039)	(45,990)	(12,401)	(17,039)	(9,123)	(465)	(310)
17 18	Amortization of EIP Prepaid Tax Reversal TOTAL TAX/BOOK ADJUSTMENTS	Net_Trans_Plant	91,957 (2,117,838)	43,601 (1,079,359)	10,991 (300,113)	18,638 (405,795)	11,786 (206,373)	781 (9,717)	(7,860)
19	TOTAL TAXABOOK ADSOCTIVENTO		(2,117,000)	(1,010,000)	(000,110)	(400,100)	(200,010)	(0,717)	(1,000)
20 21									
22									
23	PLUS FEDERAL TAX ADJUSTMENTS:								
25	Net Provision For Deferred Income Tax								
26 27	Excess Payroli Tax Reversal	Total_Labor	(21,832)	(11,962)	(2,879)	(3,608)	(2,013)	(110)	(67)
28	ARAM Deferred Tax Reversal	Total_Labor	(610,776)	(334,631)	(80,543)	(100,927)	(56,318)	(3,067)	(1,887)
29 30	Total Net Provision For Deferred Income Tax		(632,608)	(346,593)	(83,422)	(104,535)	(58,331)	(3,176)	(1,954)
	Investment Tax Credits								
32	Palo Verde 1&2 Production ITC Amortization Generation ITC Amortization	Net_Prod_Plant Net Prod Plant	(920,976) (591,301)	(454,254) (291,648)	(119,812) (76,923)	(180,610) (115,958)	(107,562) (69,059)	(6,256) (4,017)	(2,699) (1,733)
33 34	Renewables ITC Amortization	Net_Prod_Plant	(591,301)	(291,646)	(76,923)	(115,936)	(69,039)	(4,017)	0
35	PV Valley Transmission ITC Amortization	Trans_12CP Net_Plant	(8,691)	(4,121)	(1,039) (37,363)	(1,762)	(1,114)	(74) (1,400)	(22) (935)
36 37	Research and Development & Other Credits All Other ITC Amortization	Net_Plant Net_Plant	(271,284) (300,057)	(138,567) (153,263)	(41,325)	(51,337) (56,782)	(27,486) (30,401)	(1,400)	(1,034)
38 39	Total Investment Tax Credits	_	(2,092,308)	(1,041,854)	(276,462)	(406,449)	(235,622)	(13,295)	(6,423)
40	TOTAL FEDERAL TAX ADJUSTMENTS		(2,724,917)	(1,388,446)	(359,883)	(510,984)	(293,953)	(16,471)	(8,377)
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Base Period Ending 3/31/2015 INCOME TAX ADJUSTMENTS	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 RETURN ADJUSTMENTS:								
2 Tax/Book Adjustments 3 Domestic Production Activity Deduction 4 Non-deductible Meals 5 Eastern Interconnect Project 6 Palo Verde Units 1 & 2 Gain Amort Flow Through 7 Palo Verde Units 1 & 2 Prudence Audit Flow Through 8 AFUDC Equity Flow Through Renewables 10 Federal Grant Amortization - Renewables 11 Federal Grant Basis Adj - Renewables 12 Gain/Loss Flow Through 13 ACRS Flow Through 14 San Juan ACRS Flow Through 15 Four Corners SO2 Reversal Flow Through 16 SL/GL Depreciation 17 Amortization of EIP Prepaid Tax Reversal 18 TOTAL TAX/BOOK ADJUSTMENTS 19 20 21	Net_Plant Total_Labor Trans_12CP Net_Prod_Plant Net_Prod_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prans_Plant Net_Trans_Plant	0 4,030 (1,148) 0 (1,281) (64,237) 0 0 0 788 26,209 3,067 5,532 (1,029) 957 (27,112)	0 1,837 (678) 0 (872) (22,203) 0 0 0 272 9,059 2,087 3,764 (356) 565 (6,524)	0 11,376 (4,499) 0 (5,221) (146,058) 0 0 1,792 59,594 12,498 22,542 (2,339) 3,750 (46,567)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 1,451 (186) 0 (85) (8,749) 0 0 0 107 3,570 203 366 (140) 155 (3,308)	0 4,973 (596) 0 (272) (52,936) 0 0 0 649 21,598 651 1,174 (848) 496
23 24 PLUS FEDERAL TAX ADJUSTMENTS: 25 Net Provision For Deferred Income Tax 26 Excess Payroll Tax Reversal	Total_Labor	(203)	(93)	(574)	0	0	(73)	(251)
27 28 ARAM Deferred Tax Reversal 29 Total Net Provision For Deferred Income Tax	Total_Labor	(5,688) (5,891)	(2,593) (2,686)	(16,056) (16,630)	0	0	(2,048) (2,121)	(7,019) (7,270)
30 31 Investment Tax Credits 32 Palo Verde 1&2 Production ITC Amortization 33 Generation ITC Amortization 34 Renewables ITC Amortization 35 PV Valley Transmission ITC Amortization 36 Research and Development & Other Credits 37 All Other ITC Amortization 38 Total Investment Tax Credits 39 40 TOTAL FEDERAL TAX ADJUSTMENTS 41 42 43 44 45 46 47 48 49 50	Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Trans_12CP Net_Plant Net_Plant	(8,251) (5,297) 0 (90) (3,100) (3,429) (20,167) (26,058)	(5,614) (3,604) 0 (53) (1,071) (1,185) (11,528) (14,214)	(33,622) (21,587) 0 (354) (7,048) (7,796) (70,408)	. 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0	(545) (350) 0 (15) (422) (467) (1,799)	(1,751) (1,124) 0 (47) (2,555) (2,825) (8,302) (15,572)

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation		
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6		
	CAPITAL STRUCTURE										
1 2 3 4 5 6	Percent of Total: Long-Term Debt Preferred Stock Common Equity Total		48.58% 0.46% 50.96% 100.00%								
7 8 9 10 11	Cost of Capital: Long-Term Debt Preferred Stock Common Equity		6.35% 4.62% 10.00%								
12 13 14 15 16	Weighted Cost of Capital: Long-Term Debt Preferred Stock Common Equity		3.09% 0.02% 5.10%								
17 18	Total Weighted Cost of Capital	8.21%									
19	TAX RATES:										
23	State Tax Rate State Tax Factor (Rate/1-Rate)		6.54% 7.000%								
2 6	Federal Tax Rate Federal Tax Factor (Rate/1-Rate) 1 - INCREMENTAL TAX RATE		35.00% 53.8462% 60.7476%		(0.3925)						
	Revenue Tax Factor (I&S Fee)		0.508573%			4					
31 32 33 34	Present Revenue Tax Factor (I&S Fee)		0.508573%								
35 36 37 38											
39 40 41 42 43											
44 45 46											
47 48 49 50											

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Base Period Ending 3/31/2015

	Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
		Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	
	Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
	7	8	9	10	11	12	13

CAPITAL STRUCTURE

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1 Percent of Total:
       Long-Term Debt
Preferred Stock
       Common Equity
 5
         Total
 6
    Cost of Capital:
 8
      Long-Term Debt
Preferred Stock
 9
10
       Common Equity
12 Weighted Cost of Capital:
13 Long-Term Debt
14
       Preferred Stock
15
       Common Equity
16
17
        Total Weighted Cost of Capital
18
19
20 TAX RATES:
21
22 State Tax Rate
23 State Tax Factor (Rate/1-Rate)
25 Federal Tax Rate
26 Federal Tax Factor (Rate/1-Rate)
27 1 - INCREMENTAL TAX RATE
28
29 Revenue Tax Factor (I&S Fee)
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32 Present Revenue Tax Factor (I&S Fee)
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	Base Period Ending 3/31/2015	ALLOCATION	Total PNM	Residential Schedule 1 Residential	Small Power Schedule 2 Small Power	Gerieral Power Schedule 3 General Power	Large Power Schedule 4 Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation Schedule 10 Irrigation
	REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES	ALLOGATION	Consolidated	1	2	3	4	5	6
1 2	@ EXISTING RATES								
4	NON-FUEL SALES REVENUE (PRE RATES) REVENUE PRESENT RATES \$/KWH REVENUE REQUIRED - \$/MO/CUST		2,067,271,638 118,561,597 5,74% 1.00 646,080,668 \$0.0780 \$105.13	1,048,915,792 43,463,932 4.14% 0.72 295,852,928 \$0.0928 \$54.17	283,494,480 21,916,521 7.73% 1.35 94,025,779 \$0.0992 \$151.18	391,579,754 32,943,228 8,41% 1,47 139,633,390 \$0,0730 \$2,733,46	212,743,671 12,832,149 6,03% 1.05 71,308,541 \$0.0537 \$26,939.38	11,046,800 907,664 8,22% 1,43 4,520,182 \$0,0496 \$0.00	7,130,776 258,821 3,63% 0,63 1,829,893 \$0.0685 \$400.50
12 13									
14 15 16 17 18 19 20 21 22	CLAIMED RATE OF RETURN RETURN REQUIRED FOR CLAIMED ROR NON-FUEL SALES REVENUE REQ CLAIMED ROR REVENUE DEFICIENCY SALES REV PERCENT INCREASE REQUIRED ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		8.21% 169,723,001 697,752,548 51,671,881 8.00% 8,286,737,469 \$0.0842 \$0.0062	8,21% 86,115,987 357,562,418 61,709,489 20,86% 3,186,667,507 \$0,1122 \$0,0194	8.21% 23,274,897 92,031,941 (1,993,838) -2.12% 947,621,137 \$0.0971 (\$0.0021)	8.21% 32,148,698 128,714,672 (10,918,719) -7.82% 1,913,574,272 \$0.0673 (\$0.0057)	8.21% 17,466,255 72,929,738 1,621,197 2.27% 1,327,758,118 \$0.0549 \$0.0012	8.21% 906,942 4,044,960 (475,222) -10.51% 91,164,500 \$0.0444 (\$0.0052)	8.21% 585,437 2,287,024 457,131 24,98% 26,713,736 \$0.0856 \$0.0171
23 24	REQUESTED REVENUE INCREASE BY CLASS								
25 26 27 28 29 30 31 32 33 34 35	PROPOSED NON-FUEL SALES REVENUES REVENUE DEFICIENCY SALES REVENUE PERCENT INCREASE PROPOSED PROPOSED RATE OF RETURN RETURN REQUIRED FOR PROPOSED REV ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		697,752,548 51,671,881 8.00% 8.21% 169,723,001 8,286,737,469 \$0.0842 \$0.0062	357,562,418 61,709,489 20.86% 8,21% 86,115,987 3,186,667,507 \$0.1122 \$0.0194	92,031,941 (1,993,838) -2,12% 8,21% 23,274,897 947,621,137 \$0.0971 (\$0.0021)	128,714,672 (10,918,719) -7.62% 8.21% 32,148,698 1,913,574,272 \$0.0673 (\$0.0057)	72,929,738 1,621,197 2.27% 8.21% 17,466,255 1,327,758,118 \$0.0549 \$0.0012	4,044,960 (475,222) -10.51% 8.21% 906,942 91,164,500 \$0.0444 (\$0.0052)	2,287,024 457,131 24,98% 8,21% 585,437 26,713,736 \$0,0856 \$0,0171
36 37 38	WORKING SECTION								
39 40 41 42 43	ANNUAL CUSTOMERS REVENUE REQUIRED - \$/MO/CUST		6,145,401 39,376 232	5,461,774 \$65.47 \$11.30	621,933 \$147.98 (\$3.21)	51,083 \$2,519.72 (\$213.74)	2,647 \$27,551.85 \$612.47	24 \$0.00 \$0.00	4,569 \$500.55 \$100.05
44 45 46	(Revenue Requirements) Non-Fuel Revenue		646,080,668	295,852,928	94,025,779	139,633,390	71,308,541	4,520,182	1,829,893
47 48 49			697,752,548	357,562,418	92,031,941	128,714,672	72,929,738	4,044,960	2,287,024
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015 REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage L 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 2	@ EXISTING RATES								
3 4 5 6 7 8 9 10	RATE BASE NET OPERATING INCOME (PRESENT RATES) RATE OF RETURN (PRES RATES) RELATIVE RATE OF RETURN NON-FUEL SALES REVENUE (PRE RATES) REVENUE PRESENT RATES \$/KWH REVENUE REQUIRED - \$/MO/CUST		24,531,664 1,527,052 6.22% 1.09 8,323,615 \$0.0458 \$4,420.40	8,402,340 714,212 8.50% 1.48 3,659,040 \$0.0509 \$0.00	55,546,723 1,528,377 2,75% 0.48 17,867,552 \$0.0377 \$0.00	0 0.00% 0.00 0 \$0.0000 \$0.000	0 0.00% 0.00 0 \$0.0000 \$0.000	3,587,255 704,888 19,65% 3,43 2,553,181 \$0,1630 \$0.00	20,292,382 1,764,752 8,70% 1,52 6,506,667 \$0,1299 \$4,444.38
12 13	@ REQUESTED ROR								
14 15 16 17 18 19 20 21 22	CLAIMED RATE OF RETURN RETURN REQUIRED FOR CLAIMED ROR NON-FUEL SALES REVENUE REQ CLAIMED ROR REVENUE OEFICIENCY SALES REV PERCENT INCREASE REQUIRED ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		8.21% 2,014,050 8,270,370 (53,245) -0.64% 181,819,014 \$0.0455 (\$0.0003)	8.21% 689,832 3,232,017 (427,023) -11.67% 71,919,495 \$0.0449 (\$0.0059)	8.21% 4,560,386 20,789,416 2,921,864 16.35% 473,762,076 \$0.0439 \$0.0062	8.21% 0 0 0 0.00% 0 \$0.0000 \$0.0000	8.21% 0 0 0 0.00% 0 \$0.0000 \$0.0000	8.21% 294,514 1,744,236 (808,944) -31.68% 15,666,595 \$0.1113 (\$0.0516)	8.21% 1,666,005 6,145,757 (360,810) -5.55% 50,071,020 \$0.1227 (\$0.0072)
23 24	REQUESTED REVENUE INCREASE BY CLASS					•			
25 26 27 28 29 30 31 32 33 34 35	PROPOSED NON-FUEL SALES REVENUES REVENUE DEFICIENCY SALES REVENUE PERCENT INCREASE PROPOSED PROPOSED RATE OF RETURN RETURN REQUIRED FOR PROPOSED REV ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		8,270,370 (53,245) -0.64% 8.21% 2,014,050 181,819,014 \$0.0455 (\$0.0003)	3,232,017 (427,023) -11.67% 8.21% 689,832 71,919,495 \$0.0449 (\$0.0059)	20,789,416 2,921,864 16.35% 8.21% 4,560,386 473,762,076 \$0.0439 \$0.0062	0 0.00% 0.00% 0 0 0 \$0.0000 \$0.0000	0 0,00% 0,00% 0 0 0 \$0,0000 \$0,0000	1,744,236 (808,944) -31.68% 8.21% 294,514 15,666,595 \$0.1113 (\$0.0516)	6,145,757 (360,810) -5,55% 8,21% 1,666,005 50,071,020 \$0,1227 (\$0,0072)
36 37 38	WORKING SECTION					•			
39 40 41 42	ANNUAL CUSTOMERS REVENUE REQUIRED - \$/MO/CUST REV DEFIC PER BILLING UNIT		1,883 \$4 ,392.12 (\$ 28.28)	12 \$0.00 \$0.00	12 \$0.00 \$0.00	0 \$0.00 \$0.00	0 \$0.00 \$0.00	0 \$0.00 \$0.00	1,464 \$4,197.92 (\$246.46)
43 44 45 46	(Revenue Requirements) Non-Fuel Revenue		8,323,615	3,659,040	17,867,552	0	0	2,553,181	6,506,567
47 48 49	Non-Fuel Revenue - Proposed		8,270,370	3,232,017	20,789,416	0	0	1,744,236	6,145,757
50									

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation														
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6														
	WAGES AND SALARIES ALLOCATON FACTOR		Consolidated	,	-	v	,	v	Ū														
1																							
	RODUCTION TRANSMISSION	OPRODEXP TRANEXP	50,632,275 2,967,622	24,973,446 1,407,088	6,586,850 354,695	9,929,346 601,485	5,913,428 380,362	343,934 25,201	148,366 7,634														
6	DISTRIBUTION																						
8	580-Supervision and Engineering	_EXP58189	1,670,817	951,757	320,340	241,107	81,274	960	12,068														
20		_OX581 OX582	6,417 61,388	3,655 28,316	1,230 9,409	926 11,697	312 7.082	4 599	46 275														
10 11		_UX582 OX583	1,823,212	934,097	310,399	385,870	137,095	0	9.080														
12		_OX584	558,166	285,969	95,027	118,132	41,971	0	2,780														
13		_OX585	73,675	0	0	0	0	Ö	_,, _0														
14		OX586	2,208,111	1,384,763	471,182	224,285	61,534	562	20,002														
15	5 587-Customer Installations Expenses	CUST371	0	0	0	0	0	0	0														
16		_OX588	4,121,892	2,191,544	650,207	759,417	302,599	7,115	19,255														
17		_OX589	6,784	3,607	1,070	1,250	498	12	32														
18 19			10,530,461	5,783,709	1,858,864	1,742,684	632,365	9,251	63,538														
20		EXP59198	235.377	99.160	32,600	38,537	15,459	384	985														
21		MX591	0	0	0	, o	. 0	0	0														
22		_MX592	783,037	361,190	120,023	149,205	90,331	7,640	3,511														
23		_MX593	526,343	269,664	89,609	111,397	39,578	0	2,621														
24		_MX594	616,696	315,955	104,991	130,519	46,372	0	3,071														
25		_MX595	(190)	(101)	(30)	(35)	(14)		(1)														
26		_MX596	_MX596 _MX597	720,006	0 210,870	0 71,751	0 34,154	0 9,370	0 86	0 3,046													
27 28		MX598	336,248	210,670	71,731	34,134 N	9,370	0	3,040														
29		_1417/330	3,217,515	1,256,738	418,944	463,777	201,096	8,110	13,233														
	TOTAL DISTRIBUTION	- - -	13,747,976	7,040,447	2,277,808	2,206,461	833,461	17,361	76,771														
31	TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		CAEXP -	CAEXP	CAEXP	CAEXP	CAFYP	CAFXP	CAFXP	—— CAEXP	CAFXP			•		-	67,347,874	33,420,981	9,219,353	12,737,292	7,127,251	386,495	232,771
32 33	2 B CUSTOMER ACCOUNTING												7,735,292	6,843,630	783,648	78,061	13.211	710	5,904				
	CUSTOMER SERVICE & INFORMATION	CSIEXP	668,588	526,792	69,422	35,324	21,656	1,473	829														
	SALES	SALESEXP	2,963,608	2,335,075	307,721	156,579	95,991	6,530	3,673														
36 37			11,367,488	9,705,497	1,160,790	269,964	130,858	8,713	10,407														
	TOTAL WAGES AND SALARIES EXCLUDING A&G		78,715,362	43,126,478	10,380,144	13,007,256	7,258,109	395,208	243,178														
	ADMINISTRATIVE AND GENERAL	SALWAGESX	24,101,790	13,204,860	3,178,287	3,982,681	2,222,354	121,009	74,458														
42	TOTAL O&M WAGES AND SALARIES EXPENSE		102,817,152	56,331,338	13,558,431	16,989,937	9,480,463	516,217	317,636														
43 44 45 46 47 48 49																							

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Base Period Ending 3/31/2015 WAGES AND SALARIES ALLOCATON FACTOR	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE								
2					_		20.004	00.040
3 PRODUCTION 4 TRANSMISSION	OPRODEXP TRANEXP	453,605 30.869	308,621 18,249	1,848,449 121,009	0	0	29,984 5.009	96,246 16.022
4 TRANSMISSION 5 6 DISTRIBUTION 7 Operation 8 580-Supervision and Engineering 9 581-Load Dispatching 10 582-Station Equipment 11 583-Overhead Line Expenses 12 584-Underground Line Expenses 13 585-Street Lighting and Signal Systems Expenses 14 586-Meter Expenses 15 587-Customer Installations Expenses 16 588-Miscellaneous Distribution Expenses 17 589-Rents 18 Total Operation Expense 19 Maintenance 20 590-Maintenance of Supervision and Engineering 21 591-Maintenance of Structures 22 592-Maintenance of Structures 23 593-Maintenance of Overhead Lines 24 594-Maintenance of Underground Lines 25 595-Maintenance of Underground Lines 25 595-Maintenance of Street Lighting & Signal Systems 27 597-Maintenance of Meters	EXP58189 _OX581 _OX582 _OX583 _OX584 _OX585 _OX586 CUST371 _OX588 _OX589 _EXP59198 _MX591 _MX592 _MX593 _MX594 _MX595 _MX596 _MX597	30,869 30,637 118 1,490 28,848 8,832 0 44,113 0 66,608 110 180,756 3,418 0 19,008 8,328 9,758 (3) 0 6,718	18,249 122 0 0 0 0 281 0 26 0 430 1 0 0 0 0 430 43	2,486 10 1,978 0 0 281 0 23,353 38 28,147 1,262 0 25,237 0 0 (1)	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,009 6,935 27 129 4,259 1,304 17,558 0 0 11,013 18 41,243 10,315 0 1,647 1,229 1,440 (1) 171,592	16,022 23,131 89 411 13,565 4,153 56,116 1,107 0 90,753 149 189,475 33,256 0 5,245 3,916 4,588 (4) 548,414 169
28 598-Maintenance of Miscellaneous Distribution Plant 29 Total Maintenance Expense	_MX598	0 47,226	0 44	0 26,540	0	0	0 186,223	0 595.584
30 TOTAL DISTRIBUTION		227,982	474	54,686	0	0	227,466	785,059
31 TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		712,456	327,344	2,024,144	0	Ō	262,458	897,327
32 33 CUSTOMER ACCOUNTING 34 CUSTOMER SERVICE & INFORMATION 35 SALES 36 TOTAL CA, CS&I, AND SALES 37 38 TOTAL WAGES AND SALARIES EXCLUDING A&G 39 40 ADMINISTRATIVE AND GENERAL 41 42 TOTAL O&M WAGES AND SALARIES EXPENSE 43 44 45 46 47	CAEXP CSIEXP SALESEXP SALWAGESX	3,708 3,098 13,731 20,537 732,993 224,435	552 1,162 5,149 6,862 334,206 102,330 436,537	3,550 7,646 33,891 45,087 2,069,231 633,576 2,702,807	· 0 0 0 0 0	0 0 0 0 0	117 253 1,121 1,490 263,948 80,818	2,202 935 4,146 7,283 904,610 276,982
48 49 50								

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE								
1		_							
3 4 5 6 7	DEMAND - PRODUCTION RELATED Production 4CP - 3CP Summer, 1CP Winter	_4CP_3S1W	1,606,430	792,342	208,984	315,032	187,618	10,912	4,707
10 11 12 13 14 15	DEMAND - TRANSMISSION RELATED Transmission Demand (based on 12CP)	Trans_12CP	1,342,875	636,720	160,503	272,177	172,117	11,403	3,455
18 19 20	Max Non Coincident Peak Max Non Coincident Peak - Substation Level Max Non Coincident Peak - Primary Level Max Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	1,862,969 1,840,512 1,763,237 1,506,236	848,969 848,969 848,969 848,969	282,111 282,111 282,111 282,111	350,704 350,704 350,704 350,704	212,322 212,322 212,322 0	17,958 17,958 0 0	8,252 8,252 8,252 8,252
24	2. Average Demand	AVGDEMAND	1,005,422	388,120	115,415	233,063	159,793	10,832	3,254
26 27	ENERGY RELATED	_							
223 244 255 266 277 288 299 30 311 322 333 344 355 366 377 388 399 400 444 445 466 477 488	Energy - kWh at Generation (used for Base Fuel Items) Energy - kWh at Generation (used for Other Fuel Items) Energy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	8,807,499,126 8,807,499,126 8,732,795,114	3,399,927,180 3,399,927,180 3,399,927,180	1,011,038,288 1,011,038,288 1,011,038,288	2,041,635,395 2,041,635,395 2,041,635,395	1,399,783,197 1,399,783,197 1,399,783,197	94,891,552 94,891,552 94,891,552	28,501,485 28,501,485 28,501,485

	Base Period Ending 3/31/2015	ALLOCATION		Schedule 15 Industrial Power Universities 115 kV		Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	ALLOCATION FACTOR TABLE		7	8	9	10	11	12	13
	1 DEMAND RELATED								
	2 DEMAND - PRODUCTION RELATED 4 Production 4CP - 3CP Summer, 1CP Winter 5 6 7 7 8 8 9 9	_4CP_3S1W	14,392	9,792	58,646	0	0	951	3,054
10 1: 1: 1: 1:	D D D D D D D D D D D D D D D D D D D	Trans_12CP	13,969	8,258	54,758	0	0	2,266	7,250
18	7 Max Non Coincident Peak 8 Max Non Coincident Peak - Substation Level 9 Max Non Coincident Peak - Primary Level 0 Max Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	44,678 44,678 44,678 0	22,457 0 0 0	59,318 59,318 0 0	0 0 0	0 0 0	3,871 3,871 3,871 3,871	12,329 12,329 12,329 12,329
	2 Average Demand 3 4 5 5	AVGDEMAND	21,881	8,528	56,530		0	1,908	6,098
29 29 30	8 Energy - kWh at Generation (used for Base Fuel Items) 5 Energy - kWh at Generation (used for Other Fuel Items) 6 Energy - kWh at Generation (excludes transmission cust) 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Energy Energy1 Energy2	191,681,901 191,681,901 191,681,901	74,704,013 74,704,013 0	495,199,176 495,199,176 495,199,176	0 0 0 0	0 0 0	16,715,042 16,715,042 16,715,042	53,421,897 53,421,897 53,421,897

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	Base Period Ending 3/31/2015					Residential	dential Small Power (General Power		Large Power	Mines Schedule 5	Irri	igation
		ALLOCATION	0	Total PNM consolidated		Schedule 1 Residential	Schedule Small Pov 2		Schedule 3 General Power		Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)		edule 10 rigation 6
	ALLOCATION FACTOR TABLE CONTINUED			onsolidated		'	-		v		•	Ü		J
1	CUSTOMER RELATED													
2 3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers		6,145,401		5,461,774	621	,933	51,083		2,647	24		4,569
6 7 8 9	Customer Weighted Meter Costs	Wtd_Meters		513,909 81,117 85,566,210		456,843 117 53,660,779	51 18,258	352 352 3,723	4,261 2,040 8,691,247		219 10,888 2,384,487	2 10,888 21,776		380 2,040 775,094
12 1 3	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services		120,605 782 64,038,391		107,951 568 61,360,428	12 2,677	2,532 214 7,963	0 0 0		0 0 0	0 0 0		0 0 0
14 15 16	Installation on Customer Premises - Direct Assignment	CUST371 CUST373		512,656 11,576,563		0		0	0		0	0		0
18 19	Customer Deposit Percentages	Customer_Deposits	\$	274,494.17	\$	231,400.65	\$ 14,09	96.92	\$ 28,996.61	\$	-	\$ -	\$	-
20 21 22	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903		6,145,401 6,145,401		5,461,774 5,461,774		,933 ,933	51,083 51,083		2,647 2,647	24 24		4,569 4,569
23	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904		100.000% 3,143,529		95.293% 2,995,563		104% 1,701	2.271% 71,379		1.332% 41,886	0.000%		0.000% 0
26 27 28	Annual Number of Customers Annual kWh @ Meter Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP		0.8000 0.2000 1.0000		0.711006 0.076910 0.787916	0.02	0962 2871 3833	0.006650 0.046184 0.052834		0.000345 0.032045 0.032390	0.000003 0.002200 0.002203		0.000595 0.000645 0.001240
29 30	Dedicated Facilities-FERC	DFERC		0		0		0	0		0	0		0
31 32 33 34 35	Streetlight Energy - kWh at generation	St_Lights		70,136,939		0		0	0		0	0		0
36 37 38 39														
40 41 42														
43 44 45														
46 47 48														
49 50														

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	Base Period Ending 3/31/2015		Swg Pumping nedule 11	Universities Schedule 15 Industrial Powe	ar.	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 3 Lg Power Ser		Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
		ALLOCATION				(Manuf, 12.5 kV)	for Station Power			Lighting 12	Streetlighting 13
	ALLOCATION FACTOR TABLE CONTINUED		,	U		9	10			12	15
1	000:0::::::::::::::::::::::::::::::::::										
2 3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers	1,883		12	12	0	ı	0	0	1,464
6 7 8 9	Number of Meters Marginal Capital Cost for Meters	Wtd_Meters	157 10,888 1,709, 4 27	10,88 10,88		1 10,888 10,888	0 10,888 0	10	0 888, 0	0 0 0	122 352 42,901
12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	0 0 0		0 0	0	0		0	0 0 0	122 0 0
14	Installation on Customer Premises - Direct Assignment	CUST371 CUST373	0		0	0	0		0	512,656 0	0 11,576,563
18 19	Customer Deposit Percentages	Customer_Deposits	\$ -	\$ -		\$ -	\$ -	\$	-	\$ -	\$ -
20 21	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	1,883 1,883		12 12	12 12	0		0 0	0 0	1,464 1,464
	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904	0.000% 0	0.000	0% 0	0.000% 0	0.000% 0		000% 0	0.000% 0	0.000% 0
26 27	Annual Number of Customers	Annual_Customers ENERGY3 CUSTEXP	0.000245 0.004388 0.004633	0,00000 0,00173 0.00173	36	0.000002 0.011434 0.011436	0.000000 0.000000 0.000000	0.000	0000	0.000000 0.000378 0.000378	0.000191 0.001208 0.001399
29 30	Dedicated Facilities-FERC	DFERC	0		0	0	0		0	0	0
31 32 33	Streetlight Energy - kWh at generation	St_Lights	0		0	0	0	ı	0	16,715,042	53,421,897
34 35 36											
37 38 39											
40 41 42											
43 44 45											
46 47 48											
49 50											

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE CONTINUED								
1 2	INTERNALLY DEVELOPED	-							
3									
4 5	Total Net Plant	Net_Plant	2,265,802,749	1,157,328,954	312,057,659	428,776,450	229,566,823	11,692,012	7,809,627
6 7 8	Net Distribution Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant	1,172,053,933 231,707,942 737,583,685	578,094,231 109,863,499 392,161,501	152,474,752 27,694,118 116,349,989	229,848,030 46,963,121 135,892,370	136,886,145 29,698,134 54,148,040	7,961,506 1,967,627 1,273,161	3,434,432 596,086 3,445,554
9	Net Distribution Substations Total Net Transmission & Distribution Plant	Net_Dist_Subs Net_TD_Plant	129,516,101 969,291,626	59,741,628 502,025,000	19,852,022 144,044,107	24,678,915 182,855,492	14,941,038 83,846,174	1,263,697 3,240,788	580,698 4,041,639
	Net General and Intangible Plant	Net_FD_Plant	124,457,189	77,209,723	15,538,800	16,072,928	8,834,505	489,717	333,556
12	•								
14	Secondary Net Distribution Plant Primary & Secondary Net Distribution Plant	Net_Dist_Sec Net_Dist_Pri_Sec	190,639,542 507,628,659	107,451,380 260,076,434	35,705,875 86,422,870	44,387,532 107,436,042	0 38,170,650	0	1,044,444 2,527,983
15 16	Account 370 - Meters	PLT370	37,189,017	23,322,193	7,935,655	3,777,413	1,036,352	9,464	336,873
17		_PLT371	512,656	0	0	0,777,470	0	0,404	0
	Account 373 - Street Lighting and Signal Systems	_PLT373	11,576,563	0	0.	0	0	0	0
20	Distribution Substations	PLTDSUB	105,688	52,129	13,749	20,726	12,343	718	310
21 22									
23	Accounts 369 & 370 - Services and Meters	_PLT36970	88,349,706	72,343,439	10,075,098	3,777,413	1,036,352	9,464	336,873
24 25	Accounts 371 & 373 - Lighting	_PLT37173	12,089,219	0	0	0	0	0	. 0
	Account 581-Load Dispatching	_OX581	0	0	0	0	0	0	0
	Account 582-Station Equipment	_OX582	231,373	106,725	35,465	44,088	26,691	2,258	1,037
	Account 583-Overhead Line Expenses	_OX583	1,612,114	825,944	274,460	341,193	121,221	0	8,028
	Account 584-Underground Line Expenses	_OX584	422,310	216,365	71,898	89,379	31,755	0	2,103
	Account 585-Street Lighting and Signal Systems Expenses	_OX585	77,382	0	0	0	0	0	0
	Account 586-Meter Expenses	_OX586	3,316,053 0	2,079,582	707,603 0	336,823 0	92,409	844 0	30,038 0
	Account 587-Customer Installations Expenses Account 588-Miscellaneous Distribution Expenses	_OX587 OX588	5,819,213	3,093,983	917,951	1,072,131	427,204	10,045	27,184
	Account 589-Rents	_OX589	129,505	68,856	20,429	23,860	9,507	224	605
	Accounts 581-587, 589	EXP58189	5,788,736	3,297,472	1,109,853	835,342	281,584	3,325	41,812
36		· ·	27. 227. 22	0,-0.,	.,,			·	,
	Account 591-Maintenance of Structures	_MX591	59,808	31,799	9,434	11,019	4,391	103	279
	Account 592-Maintenance of Station Equipment	_MX592	1,004,685	463,429	153,996	191,440	115,901	9,803	4,505
	Account 593-Maintenance of Overhead Lines	_MX593	2,243,406	1,149,378	381,936	474,801	168,691	0	11,172 6,7 4 6
	Account 594-Maintenance of Underground Lines	_MX594	1,354,578 606	693,999 322	230,614 96	286,687 112	101,856 44	1	3
	Account 595-Maintenance of Line Transformers Account 596-Maintenance of Street Lighting & Signal Systems	_MX595 MX596	1,179,076	0	0	0	0	0	0
	Account 597-Maintenance of Meters	_MX597	301,562	189,117	64,349	30,631	8,404	77	2,732
44		MX598	545,158	289,852	85,996	100,440	40,022	941	2,547
45	Accounts 591-598	_EXP59198	6,688,879	2,817,896	926,422	1,095,129	439,308	10,925	27,983
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	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	ALLOCATION FACTOR TABLE CONTINUED								
1 2	INTERNALLY DEVELOPED								
3									
4 5	Total Net Plant	Net_Plant	25,890,758	8,948,930	58,869,250	0	0	3,526,346	21,335,939
6 7 8 9 10	Net Distribution Plant Net Distribution Substations Total Net Transmission & Distribution Plant Net General and Intangible Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Dist_Subs Net_TD_Plant Net_GI_Plant	10,500,206 2,410,222 11,919,018 3,143,978 14,329,239 1,061,313	7,144,075 1,424,851 4,732 0 1,429,584 375,271	42,788,551 9,448,220 4,178,910 4,174,177 13,627,129 2,453,570	0 0 0 0	0 0 0 0	694,076 .391,065 1,970,755 272,371 2,361,821 470,449	2,227,931 1,250,999 16,239,654 867,577 17,490,653 1,617,355
12 13	Secondary Net Distribution Plant	Net_Dist_Sec	0	0	0	0	0	489,887	1,560,425
14 15		Net_Dist_Pri_Sec	8,032,084	0	0	0	0	1,185,728	3,776,869
	Account 370 - Meters	_PLT370	742,956	4,732	4,732	0	0	0	18,646
17		_PLT371	0	0	0	0	0	512,656	0
18 19		_PLT373	0	0	0	0	0	0	11,576,563
20 21	Distribution Substations	PLTDSUB	947	644	3,858	0	0	63	201
22	Accounts 369 & 370 - Services and Meters	PLT36970	742,956	4,732	4,732	0	0	0	18,646
24	Accounts 371 & 373 - Lighting	_PLT37173	0	0	0	0	0	512,656	11,576,563
25	Account 581-Load Dispatching	_OX581	0	0	0	0	0	0	0
	Account 582-Station Equipment	OX582	5,617	0	7,457	0	0	487	1,550
	Account 583-Overhead Line Expenses	OX583	25,508	0	0	0	0	3,766	11,994
	Account 584-Underground Line Expenses	_OX584	6,682	0	0	0	0	986	3,142
	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	18,442	58,940
	Account 586-Meter Expenses	_OX586	66,248	422	422	0	0	0	1,663
	Account 587-Customer Installations Expenses	_OX587	0	0	0	0	0	0	0
	Account 588-Miscellaneous Distribution Expenses	_OX588	94,036	37	32,970	0	0	15,548	128,124
	Account 589-Rents	_OX589	2,093	1	734	0	0	346	2,851
35 36	Accounts 581-587, 589	_EXP58189	106,147	423	8,613	U	U	24,026	80,140
	Account 591-Maintenance of Structures	_MX591	966	0	339	D	0	160	1,317
	Account 592-Maintenance of Station Equipment	MX592	24,389	0	32,380	0	0	2,113	6,730
	Account 593-Maintenance of Overhead Lines	MX593	35,497	Ö	02,000	0	0	5,240	16,691
	Account 594-Maintenance of Underground Lines	MX594	21,433	0	0	0	0	3,164	10,078
	Account 595-Maintenance of Line Transformers	_MX595	10	0	3	0	0	2	13
42	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0	0	0	0	0	280,998	898,079
43	Account 597-Maintenance of Meters	_MX597	6,025	38	38	0	0	0	151
	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	8,810	3	3,089	0	0	1,457	12,003
	Accounts 591-598	_EXP59198	97,129	42	35,849	0	0	293,133	945,063
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47 48									
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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
ALLOCATION FACTOR TABLE CONTINUED		Outomatica	·	-	· ·	·	·	-
1 INTERNALLY DEVELOPED								
Total O&M Other Production Expense Total O&M Transmission Expense Total O&M Distribution Expense Total O&M Customer Accounts Expense Total O&M Customer Service & Information Expense Total O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	14,059,962 29,592,740 21,820,544 11,822,911 909,879 3,439,735	6,934,820 14,031,293 11,082,260 10,460,062 716,909 2,710,224	1,829,088 3,536,973 3,581,624 1,197,757 94,476 357,159	2,757,258 5,997,927 3,528,673 119,312 48,072 181,735	1,642,087 3,792,918 1,334,925 20,192 29,471 111,413	95,506 251,297 27,277 1,085 2,005 7,579	41,199 76,129 119,679 9,024 1,128 4,264
10 Total O&M less Fuel & Purchased Power	OMXFPP	298,932,486	157,567,839	38,560,220	52,529,317	30,480,078	1,749,143	927,562
11 12 Net Customer General & Intangible Plant	GI_Cust_NP	28,604,573	22,538,013	2,970,104	1,511,292	926,501	63,027	35,456
13 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Customer Plant 17 18	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	31,590,595 19,505,602 44,756,419	15,581,485 9,248,512 29,841,713	4,109,681 2,331,342 6,127,673	6,195,138 3,953,442 4,413,056	3,689,519 2,500,044 1,718,442	214,588 165,638 46,464	92,569 50,180 155,352
19 20 TOU Meter Counts 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	TOU_meters	9,118	452	3,682	4,287	235	2	266

Base Period Ending 3/31/2015			Wtar/Swg Pumping Schedule 11	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B Lg Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
		ALLOCATION	Water & Sewage 7	Universities 115 kV 8	(Manuf, 12.5 kV) 9	for Station Power 10	>= 3,000 kW 11	Lighting 12	Streetlighting 13
ALLOCATION FACTOR TA	ABLE CONTINUED								
1 INTERNALLY DEV	VELOPED								
Total O&M Other Production Expense Total O&M Transmission Expense Total O&M Distribution Expense Total O&M Customer Accounts Expense Total O&M Customer Service & Information Total O&M Sales Expense	T D C C C Expense C	PRODEXP RANEXP DISTEXP AEXP CSIEXP BALESEXP	125,961 307,823 358,470 5,667 4,216 15,937	85,700 181,976 699 843 1,581 5,976	513,292 1,206,686 86,180 5,425 10,405 39,336	0 0 0 0	0 0 0 0	8,326 49,945 383,254 179 344 1,301	26,726 159,772 1,317,501 3,365 1,273 4,812
10 Total O&M less Fuel & Purchased Power	0	MXFPP	3,264,981	1,429,746	9,057,746	0	0	1,009,772	2,356,084
12 Net Customer General & Intangible Plant	G	GI_Cust_NP	132,534	49,696	327,116	0	0	10,816	40,019
13 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Custor 17 18 19	nt G	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	283,014 202,897 442,868	192,556 119,947 13,073	1,153,288 795,369 177,798	0 0	0 0 0	18,708 32,921 408,005	60,050 105,311 1,411,975
TOU Meter Counts 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48	T	OU_meters	171	4	14	2	3		0

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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
ALLOCATION FACTOR TABLE CONTINUED		Consolidated	'	2	3	7	Ü	Ü
1 INTERNALLY DEVELOPED CONTINUED 2								
2 PRODUCTION WAGES AND SALARIES 4 TRANSMISSION WAGES AND SALARIES 5 DISTRIBUTION WAGES AND SALARIES 6 CUSTOMER ACCOUNTING WAGES AND SALARIES 7 CUSTOMER SERVICE & INFORMATION WAGES & SALARIES 8 SALES WAGES & SALARIES 9 DISTRIBUTION AND CUSTOMER SERVICES WAGES & SAL 10 DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 11 TOTAL O&M WAGE & SALARIES EXCL A&G 12 TOTAL O&M WAGE & SALARIES	Sales_Labor ARIES DistCust_Labor	50,632,275 2,967,622 13,747,976 7,735,292 668,588 2,963,608 25,115,464 24,323,122 78,715,362 102,817,152	24,973,446 1,407,088 7,040,447 6,843,630 526,792 2,335,075 16,745,944 43,126,478 56,331,338	6,586,850 354,695 2,277,808 783,648 69,422 307,721 3,438,598 3,438,598 10,380,144 13,558,431	9,929,346 601,485 2,206,461 78,061 35,324 156,579 2,476,426 2,476,426 13,007,256 16,989,937	5,913,428 380,362 833,461 13,211 21,656 95,991 964,319 964,319 7,258,109 9,480,463	343,934 25,201 17,361 710 1,473 6,530 26,074 26,074 395,208 516,217	148,366 7,634 76,771 5,904 829 3,673 87,177 87,177 243,178 317,636
Total Injuries and Damages Total Property Tax Expense Total Regulatory Asset & Liabilities Total Federal Taxable Income Total Prepayments (excluding Transmission Customers) Step-up Transf & Aux Total Prepayments (excluding Transmission Customers) Step-up Transf & Aux Total Prepayments (excluding Transmission Customers) Total Prepayments (excluding Transmission Customers) Total Injuries and Damages Total Injuries and Damages Total Injuries and Damages	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	(7,357,527) 20,186,098 23,995,943 155,387,052 39,863,220 7,710,118	(4,031,033) 10,385,460 12,454,781 78,825,691 19,676,046 3,655,725	(970,232) 2,688,194 3,197,935 21,315,269 5,212,316 921,526	(1,215,789) 3,825,484 4,389,635 29,434,015 7,816,581 1,562,705	(678,416) 1,974,349 2,445,419 15,987,928 4,587,523 988,210	(36,940) 116,095 132,316 829,860 264,719 65,473	(22,730) 65,248 77,548 536,705 120,054 19,835
25 ADIT Allocation: Asset Retirement Obligation 26 ADIT Allocation: PLACEHOLDER 27 ADIT Allocation: PLACEHOLDER 28 ADIT Allocation: PLACEHOLDER 29 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 36 ADIT Allocation: PLACEHOLDER 37 ADIT Allocation: PLACEHOLDER 38 ADIT Allocation: PLACEHOLDER 39 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER 46 ADIT Allocation: PLACEHOLDER 47 ADIT Allocation: PLACEHOLDER 48 ADIT Allocation: PLACEHOLDER 49 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER	_MDC1 _MMC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC6 _MDC7 _MDC8 _MDC9 _MDC10 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC16 _MDC17 _MDC18 _MDC19	5,866,455 0 0 0 0 0 0 0 0 0 0 0 0	2,916,338 0 0 0 0 0 0 0 0 0 0 0 0 0	779,587 0 0 0 0 0 0 0 0 0 0 0 0 0	1,143,411 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	659,413 0 0 0 0 0 0 0 0 0 0 0 0 0 0	36,843 0 0 0 0 0 0 0 0 0 0 0 0	18,223 0 0 0 0 0 0 0 0 0 0 0 0

Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
ALLOCATION FACTOR TABLE CONTINUED		'	o	. 3	,	.,	(Z	10
1 INTERNALLY DEVELOPED CONTINUED								
PRODUCTION WAGES AND SALARIES TRANSMISSION WAGES AND SALARIES DISTRIBUTION WAGES AND SALARIES CUSTOMER ACCOUNTING WAGES AND SALARIES CUSTOMER SERVICE & INFORMATION WAGES & SALARIES SALES WAGES & SALARIES DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20 TOTAL O&M WAGE & SALARIES EXCL A&G TOTAL O&M WAGE & SALARIES	Prod_Labor Trans_Labor Dist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor ALWAGESX Total_Labor	453,605 30,869 227,982 3,708 3,098 13,731 248,519 248,519 732,993 957,428	308,621 18,249 474 552 1,162 5,149 7,336 7,336 334,206 436,537	1,848,449 121,009 54,686 3,550 7,646 33,891 99,773 99,773 2,069,231 2,702,807	0 0 0 0 0 0 0 0	0 0 0 0 0	29,984 5,009 227,466 117 253 1,121 228,956 228,956 263,948 344,766	96,246 16,022 785,059 2,202 935 4,146 792,342 0 904,610 1,181,592
14 Total Injuries and Damages 15 Total Property Tax Expense 16 Total Regulatory Asset & Liabilities 17 Total Federal Taxable Income 18 Total Prepayments (excluding Transmission Customers) 19 Step-up Transf & Aux 20 21 22 23	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	(68,513) 180,487 266,623 1,850,541 385,545 80,200	(31,238) 93,071 104,977 629,942 225,491 47,412	(193,411) 588,237 677,042 4,169,828 1,387,220 314,391	0 0 0 0 0 0 0	0 0 0 0	(24,671) 35,058 42,646 271,444 35,298 13,013	(84,554) 233,415 207,020 1,535,830 152,427 41,627
ADIT Allocation: Asset Retirement Obligation ADIT Allocation: PLACEHOLDER	_MDC1 _MDC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC6 _MDC7 _MDC8 _MDC9 _MDC10 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC15 _MDC15 _MDC16 _MDC17 _MDC18 _MDC17 _MDC18 _MDC19	56,829 0 0 0 0 0 0 0 0 0 0 0	32,145 0 0 0 0 0 0 0 0 0 0 0 0 0	195,868 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		4,708 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	23,088 0 0 0 0 0 0 0 0 0 0 0 0 0

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Ва	ase Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE CONTINUED		Consolidated	ı	2	3	7	ŭ	0
1	REVENUE RELATED								
4 SC 5 SC 6 SC 7 SC 8 SC 9 SC 10 SC 11 SC 12 SC 14 SC 15 SC 16 Th 17 SC 18 19 SC 18 19 SC 18	CHEDULE 1 CHEDULE 2 CHEDULE 3 CHEDULE 4 CHEDULE 5 CHEDULE 10 CHEDULE 10 CHEDULE 11 CHEDULE 15 CHEDULE 30 CHEDULE 30 CHEDULE 34 CHEDULE 34 CHEDULE 6 CHEDULE 20 MMP Mining - Rates 9 & 11 CHEDULES 2-30 - NON-RESIDENTIAL ALES REVENUE - CLAIMED	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH30 REVSCH33 REVSCH34 REVSCH34 REVSCH6 REVSCH20 REVSCH20 REVSCH20 REVSCH20 REVSCH31	357,562,418 92,031,941 128,714,672 72,929,738 4,044,960 2,287,024 8,270,370 3,232,017 20,789,416 0 1,744,236 6,145,757 0 697,752,548 822,469,305 697,752,548	357,562,418 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	92,031,941 0 0 0 0 0 0 0 0 0 0 0 0 0	128,714,672 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 72,929,738 0 0 0 0 0 0 0 0 72,929,738 99,406,558 72,929,738	0 0 0 0 4,044,960 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 2,287,024 0 0 0 0 0 0 0 0 0 2,287,024 2,400,533 2,287,024
	otal Revenue Requirement before Revenue Credits	RR_lessRevCredits	940,778,779	452,346,279	120,137,514	184,745,206	111,074,248	6,616,429	3,076,130
24 25 26 27 — 28 TC 29 B/ 30 NG 31 CC	REVENUES FROM SALES DTAL SALES OF ELECTRICITY REVENUE ASE FUEL REVENUE ON-FUEL REVENUE URRENT FUEL REVENUES	FUELREV NFREV FUELREV	822,469,305 176,388,638 646,080,668 176,388,638	363,924,289 68,071,361 295,852,928 68,071,361	114,268,198 20,242,419 94,025,779 20,242,419	180,509,824 40,876,434 139,633,390 40,876,434	99,406,558 28,098,017 71,308,541 28,098,017	6,413,878 1,893,696 4,520,182 1,893,696	2,400,533 570,640 1,829,893 570,640
	EVENUE REQUIREMENT BILLING DETERMINANTS INPUT								
37 At 38 At	LAIMED RATE OF RETURN NNUAL CUSTOMERS NNUAL KWH SALES @ METER	ENERGY3	8.21% 6,145,401 8,286,737,469	8,21% 5,461,774 3,186,667,507	8,21% 621,933 947,621,137	8.21% 51,083 1,913,574,272	8.21% 2,647 1,327,758,118	8.21% 24 91,164,500	8.21% 4,569 26,713,736
39 40 PF 41 42 43 44 45 46 47	ROPOSED SALES REVENUES EXCL FUEL		697,752,548 697,752,548 0	357,562,418 357,562,418 0	92,031,941 92,031,941 0	128,714,672 128,714,672 0	72,929,738 72,929,738 0	4,044,960 4,044,960 0	2,287,024 2,287,024 0
48 49 50									

	Base Period Ending 3/31/2015		Wtar/Swg Pumping		Manufacturing	Industrial	0-1-1-1-050	Private Lighting	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV 8	Schedule 30 Industrial Power (Manuf, 12.5 kV)	Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13
	ALLOCATION FACTOR TABLE CONTINUED		,	Ü	· ·	10			,0
1	REVENUE RELATED								
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 20 21	SCHEDULE 1 SCHEDULE 2 SCHEDULE 3 SCHEDULE 4 SCHEDULE 5 SCHEDULE 10 SCHEDULE 11 SCHEDULE 15 SCHEDULE 30 SCHEDULE 30 SCHEDULE 33 SCHEDULE 34 SCHEDULE 34 SCHEDULE 6 SCHEDULE 6 SCHEDULE 20 S	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH10 REVSCH15 REVSCH30 REVSCH30 REVSCH34 REVSCH34 REVSCH6 REVSCH20 REVSCH911 REVSCHNR SALESREV REVCLAIM	8,270,370 0 0 0 0 0 0 0 0 0 0 0 0 0	3,232,017 5,150,068 3,232,017	20,789,416 20,789,416 27,760,699 20,789,416	000000000000000000000000000000000000000		0 0 0 0 0 0 0 0 0 1,744,236 0 1,744,236 2,887,840 1,744,236	0 0 0 0 0 0 0 0 0 0 6,145,757 7,576,149 6,145,757
23 24 25 26	Total Revenue Requirement before Revenue Credits REVENUES FROM SALES	RR_lessRevCredits	13,479,065	5,248,327	34,176,214		0	2,203,178	7,676,189
29 30 31 32 33		FUELREV NFREV FUELREV	12,171,269 3,847,654 8,323,615 3,847,654	5,150,068 1,491,028 3,659,040 1,491,028	27,760,699 9,893,147 17,867,552 9,893,147	0 0 0	0 0 0	2,887,840 334,659 2,553,181 334,659	7,576,149 1,069,582 6,506,567 1,069,582
34 35	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT								
36 37 38	CLAIMED RATE OF RETURN ANNUAL CUSTOMERS ANNUAL KWH SALES @ METER	ENERGY3	8.21% 1,883 181,819,014	8.21% 12 71,919,495	8.21% 12 473,762,076	8.21% 0 0	8.21% 0 0	8.21% 0 15,666,595	8.21% 1,464 50,071,020
39 40 41 42 43 44 45 46 47 48 49 50	PROPOSED SALES REVENUES EXCL FUEL		8,270,370 8,270,370 0	3,232,017 3,232,017 0	20,789,416 20,789,416 0	0 0 0	0 0 0	1,744,236 1,744,236 0	6,145,757 6,145,757 0

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE		oonsondated.	•	-	Ü	·		
1									
3	B <u>DEMAND - PRODUCTION RELATED</u> Production 4CP - 3CP Summer, 1CP Winter	_4CP_3S1W	1.00000000	0.49323177	0.13009192	0.19610704	0.11679168	0.00679278	0.00293027
5	}		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
7	}		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
10			0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
11 12 13	2 <u>DEMAND - TRANSMISSION RELATED</u> 3 Transmission Demand (based on 12CP)	Trans_12CP	1.00000000	0.47414645	0.11952166	0.20268240	0.12817055	0.00849184	0.00257257
17 18 19 20	DEMAND - DISTRIBUTION RELATED Max Non Coincident Peak Max Non Coincident Peak - Substation Level Max Non Coincident Peak - Primary Level Max Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	1.00000000 1.00000000 1.0000000 1.0000000	0.45570770 0.46126797 0.48148358 0.56363637	0.15143074 0.15327841 0.15999601 0.18729522	0.18825017 0.19054708 0.19889803 0.23283486	0.11396988 0.11536047 0.12041628 0.00000000	0.00963945 0.00975706 0.00000000 0.00000000	0.00442955 0.00448360 0.00468009 0.00547863
	2 Average Demand	AVGDEMAND	1.00000000	0.38602640	0.11479289	0.23180648	0.15893084	0.01077395	0.00323605
23 24 25 26 27 28	ENERGY RELATED								
29 30	Energy - kWh at Generation (used for Base Fuel Items) Energy - kWh at Generation (used for Other Fuel Items) Energy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	1.0000000 1.0000000 1.0000000	0.38602640 0.38602640 0.38932863	0.11479289 0.11479289 0.11577488	0.23180648 0.23180648 0.23378945	0.15893084 0.15893084 0.16029040	0.01077395 0.01077395 0.01086611	0.00323605 0.00323605 0.00326373
36 37 38 39 40 41 42 43 44 45 46	7 3 3 9 0 1 2 2 3 4 5 5								
48 49 50									

& Sewage Universities 115 kV (Manuf, 12.5 kV) for Station Power >= 3,000 kW Lighting Streetlighting			ALLOCATION	Base Period Ending 3/31/2015
7 8 9 10 11 12 13		7		RATIO TABLE
				1 DEMAND RELATED
0.00895881 0.00609535 0.03650732 0.00000000 0.00000000 0.00059219 0.00190088	5881	3S1W 0.00895881	_4CP_3S1W	2 DEMAND - PRODUCTION RELATED 4 Production 4CP - 3CP Summer, 1CP Winter
0,0000000.0 000000000 000000000 00000000	0000	0.00000000		5 6
00000000.0 000000000 00000000 00000000 000000	0000	0.00000000		7 8
0.0000000.0 00000000.0 00000000.0 000000	0000	0.00000000		9 10
0.01040198	198	.12CP 0.01040198	Trans_12CP	11 2 <u>DEMAND - TRANSMISSION RELATED</u> 13 Transmission Demand (based on 12CP) 14
0.02427480 0.0000000 0.03222902 0.0000000 0.0000000 0.00210299 0.00669860 0.02533867 0.0000000 0.0000000 0.0000000 0.0000000 0.00219516 0.00699218	7480 8867	Pri 0.02533867	NCP NCP_Subs NCP_Pri NCP_Sec	15 16 <u>DEMAND - DISTRIBUTION RELATED</u> 17 Max Non Coincident Peak 18 Max Non Coincident Peak - Substation Level 19 Max Non Coincident Peak - Primary Level 20 Max Non Coincident Peak - Secondary Level
0.02176349	349	EMAND 0.02176349	AVGDEMAND	21 22 Average Demand
0.02176349 0.00848186 0.05622472 0.00000000 0.00000000 0.00189782 0.0060550	349	1 0.02176349	Energy Energy1 Energy2	23 24 25 26 27 ENERGY RELATED 29 Energy - kWh at Generation (used for Base Fuel Items) 30 Energy - kWh at Generation (used for Other Fuel Items) 31 Energy - kWh at Generation (excludes transmission cust) 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47
				35 36 37 38 39 40 41 42 43 44 44

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED								
1 2	CUSTOMER RELATED								
	CUSTOMER RELATED - DISTRIBUTION	Annual_Customers	1.00000000	0.88875795	0.10120300	0.00831239	0.00043073	0.00000391	0,00074348
7	Marginal Capital Cost for Meters Customer Weighted Meter Costs	Wtd_Meters	1.00000000	0.62712581	0.21338707	0.10157335	0.02786716	0.00025449	0.00905841
12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	1.00000000	0.95818191	0.04181809	0.00000000	0.00000000	0.00000000	0.00000000
15 16	Installation on Customer Premises - Direct Assignment Street Lighting and Signal Systems - Direct Assignment	CUST371 CUST373	1.00000000 1.00000000	0.00000000	0.00000000 0.00000000	0.00000000 0.00000000	0.00000000	0.00000000	0.00000000
17 18 19	Customer Deposit Percentages	Customer_Deposits	1.00000000	0.84300751	0.05135597	0.10563652	0.00000000	0.00000000	0.00000000
20 21	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	1.00000000 1.00000000	0.88875795 0.88875795	0.10120300 0.10120300	0.00831239 0.00831239	0.00043073 0.00043073	0.00000391 0.00000391	0.00074348 0.00074348
	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904	1,00000000	0.95293006	0.01103896	0.02270655	0.01332444	0.00000000	0.00000000
26 27	Annual Number of Customers Annual KWh @ Meter Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP	1.00000000	0.78791642	0.10383319	0.05283394	0.03238996	0.00220337	0.00123952
	Dedicated Facilities-FERC	DFERC	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
31 32 33	Streetlight Energy - kWh at generation	St_Lights	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50									

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV 8	Industrial Power	Large Service for Station Power	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting 13
	RATIO TABLE CONTINUED			-					
1	CUSTOMER RELATED								
3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers	0.00030641	0.0000195	0.00000195	0.00000000	0.00000000	0.00000000	0.00023823
7 8 9	Number of Meters Marginal Capital Cost for Meters Customer Weighted Meter Costs	Wtd_Meters	0.01997783	0.00012725	0.00012725	0.00000000	0.00000000	0.00000000	0.00050138
11 12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
15	Installation on Customer Premises - Direct Assignment Street Lighting and Signal Systems - Direct Assignment	CUST371 CUST373	0.0000000 0.0000000	0.0000000 0.00000000	0.0000000.0	0.00000000 0.00000000	00000000 00000000.0	1.00000000 0.00000000	0.0000000 1.0000000
18		Customer_Deposits	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	0.00030641 0.00030641	0.00000195 0.00000195	0.00000195 0.00000195	0.00000000 0.00000000	0.00000000 0.00000000	0.00000000 0.00000000	0.00023823 0.00023823
23	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904	0.00000000	0.00000000	0.0000000	0.00000000	0.00000000	0.00000000	0.00000000
27 28	Annual Number of Customers Annual kWh @ Meter Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP	0,00463332	0,00173734	0.01143579	0.00000000	0.00000000	0,00037811	0.00139904
29 30		DFERC	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
31 32 33	Streetlight Energy - kWh at generation	St_Lights	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.23832010	0.76167990

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED			,	_	-			
1		_							
3		·							
4		Net_Plant	1,00000000	0.51078098	0.13772499	0.18923821	0.10131810	0.00516021	0.00344674
	is Net Production Plant Net Transmission Plant	Net_Prod_Plant Net Trans Plant	1.00000000 1.00000000	0.49323177 0.47414645	0.13009192 0.11952166	0.19610704 0.20268240	0.11679168 0.12817055	0.00679278 0.00849184	0.00293027 0.00257257
	Net Distribution Plant	Net_Dist_Plant	1.00000000	0.53168408	0.15774480	0.18423994	0.07341274	0.00172612	0.00467141
	Net Distribution Substations Total Net Transmission & Distribution Plant	Net_Dist_Subs Net_TD_Plant	1.00000000 1.00000000	0.46126797 0.51792978	0.15327841 0.14860761	0.19054708 0.18864858	0.11536047 0.08650253	0.00975706 0.00334346	0.00448360 0.00416968
	Net General and Intangible Plant	Net_GI_Plant	1.00000000	0.62037174	0.12485257	0.12914423	0.07098429	0.00393483	0.00268009
13	Secondary Net Distribution Plant	Net_Dist_Sec	1.00000000	0.56363637	0.18729522	0.23283486	0.00000000	0.00000000	0.00547863
14 15	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	1.00000000	0.51233599	0.17024821	0.21164298	0.07519404	0.00000000	0.00497998
	Account 370 - Meters	_PLT370	1.00000000	0.62712581	0.21338707	0.10157335	0.02786716	0.00025449	0.00905841
17		_PLT371	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
19	Account 373 - Street Lighting and Signal Systems	_PLT373	1.00000000	0.00000000	0.00000000	0,0000000	0,00000000	0.0000000	0,00000000
20 21 22		PLTDSUB	1.00000000	0.49323177	0.13009192	0.19610704	0.11679168	0.00679278	0.00293027
23		_PLT36970	1.00000000	0.81883056	0.11403657	0.04275524	0.01173012	0.00010712	0.00381295
	Accounts 371 & 373 - Lighting	_PLT37173	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
25 26	6 Account 581-Load Dispatching	_OX581	1,00000000	0,56963581	0.19172630	0,14430465	0,04864346	0.00057439	0.00722298
27	Account 582-Station Equipment	_OX582	1.00000000	0.46126797	0.15327841	0.19054708	0.11536047	0.00975706	0.00448360
28	Account 583-Overhead Line Expenses Account 584-Underground Line Expenses	_OX583 _OX584	1.00000000 1.00000000	0.51233599 0.51233599	0.17024821 0.17024821	0.21164298 0.21164298	0.07519404 0.07519404	00000000.0 00000000.0	0.00497998 0.00497998
30	Account 585-Street Lighting and Signal Systems Expenses	_OX585	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
31	Account 586-Meter Expenses	_OX586	1,00000000	0.62712581	0.21338707	0.10157335	0.02786716	0.00025449	0.00905841
	Account 587-Customer Installations Expenses	_OX587	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
	Account 588-Miscellaneous Distribution Expenses Account 589-Rents	_OX588 _OX589	1.00000000 1.00000000	0.53168408 0.53168408	0.15774480 0.15774480	0.18423994 0.18423994	0.07341274 0.07341274	0.00172612 0.00172612	0.00467141 0.00467141
	Accounts 581-587, 589	EXP58189	1.00000000	0.56963581	0.19172630	0.14430465	0.04864346	0.00057439	0.00722298
36		-							
	Account 591-Maintenance of Structures	_MX591 MX592	1.00000000 1.00000000	0.53168408 0.46126797	0.15774480 0.15327841	0.18423994 0.19054708	0.07341274 0.11536047	0.00172612 0.00975706	0.00467141 0.00448360
	Account 592-Maintenance of Station Equipment Account 593-Maintenance of Overhead Lines	_MX593	1.00000000	0.51233599	0.17024821	0.19034708	0.07519404	0.00000000	0.00448300
	Account 594-Maintenance of Underground Lines	MX594	1.00000000	0,51233599	0.17024821	0.21164298	0.07519404	0.00000000	0.00497998
	Account 595-Maintenance of Line Transformers	_MX595	1.00000000	0.53168408	0.15774480	0.18423994	0.07341274	0.00172612	0.00467141
	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
43	Account 597-Maintenance of Meters Account 598-Maintenance of Miscellaneous Distribution Plant	_MX597 MX598	1.00000000 1.00000000	0.627 1 2581 0.53168408	0.21338707 0.15774480	0.10157335 0.18423994	0.02786716 0.07341274	0.00025449 0.00172612	0.00905841 0.00467141
	Accounts 591-598	_NX598 _EXP59198	1.00000000	0,42128076	0.13850185	0.16372385	0.06567741	0.00163328	0.00418352
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This schedule is sponsored by PNM Witness Chan

	Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	RATIO TABLE CONTINUED		,	Ü	9	10	.,	12	13
1 2	INTERNALLY DEVELOPED								
3		Net_Plant	0.01142675	0.00394956	0.02598163	0.00000000	0.00000000	0.00155633	0.00941650
7 8 9 10	Net Distribution Plant Net Distribution Substations Total Net Transmission & Distribution Plant Net General and Intangible Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Dist_Subs Net_TD_Plant Net_GI_Plant	0.00895881 0.01040198 0.01615955 0.02427480 0.01478321 0.00852753	0.00609535 0.00614934 0.00000642 0.00000000 0.00147487 0.00301526	0.03650732 0.04077642 0.00566568 0.03222902 0.01405885 0.01971417	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00059219 0.00168775 0.00267191 0.00210299 0.00243665 0.00378001	0.00190088 0.00539903 0.02201737 0.00669860 0.01804478 0.01299527
13	Secondary Net Distribution Plant Primary & Secondary Net Distribution Plant	Net_Dist_Sec Net_Dist_Pri_Sec	0.00000000 0.01582276	0.00000000	00000000.0 00000000.0	0.0000000 00000000,0	0.0000000 0.0000000	0.00256970 0.00233582	0.00818521 0.00744022
16 17	Account 370 - Meters Account 371 - Installations on Customer Premises Account 373 - Street Lighting and Signal Systems	_PLT370 _PLT371 _PLT373	0,01997783 0.00000000 0.00000000	0.00012725 0.00000000 0.00000000	0.00012725 0.00000000 0.00000000	00000000 00000000 00000000	0.0000000 0.0000000 00000000	0.00000000 1.00000000 0.00000000	0.00050138 0.00000000 1.00000000
	Distribution Substations	PLTDSUB	0.00895881	0,00609535	0.03650732	0.0000000	0.0000000	0.00059219	0.00190088
23 24	Accounts 369 & 370 - Services and Meters Accounts 371 & 373 - Lighting	_PLT36970 _PLT37173	0.00840926 0.00000000	0.00005356 0.00000000	0.00005356 0.00000000	0.0000000 00000000	0.0000000 0.0000000	0.00000000 0.04240603	0.00021105 0.95759397
27 28 29 30 31 32 33 34 35 36 37 38 40 41 42 43	Account 581-Load Dispatching Account 583-Station Equipment Account 583-Station Equipment Account 584-Underground Line Expenses Account 584-Underground Line Expenses Account 585-Street Lighting and Signal Systems Expenses Account 586-Meter Expenses Account 586-Meter Expenses Account 587-Customer Installations Expenses Account 588-Miscellaneous Distribution Expenses Account 588-Miscellaneous Distribution Expenses Account 581-587, 589	OX581 OX582 OX583 OX584 OX585 OX586 OX586 OX588 OX589 EXP58189 MX591 MX592 MX593 MX594 MX595 MX596 MX597 MX598 EXP58198	0.01833682 0.02427480 0.01582276 0.01582276 0.00000000 0.01997783 0.00000000 0.01615955 0.01615955 0.01833682 0.01615955 0.02427480 0.01582276 0.01582276 0.01615955 0.00000000 0.01997783 0.01615955 0.01452095	0.00007304 0.00000000 0.00000000 0.00000000 0.000000	0.00148782 0.03222902 0.00000000 0.00000000 0.00000000 0.00012725 0.00000000 0.00566568 0.00566568 0.00148782 0.00566568 0.03222902 0.00000000 0.00566568 0.00000000 0.00565568	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00415052 0.00210299 0.00233582 0.00233582 0.23832010 0.00000000 0.00000000 0.00267191 0.00267191 0.00210299 0.00233582 0.00233582 0.00267191 0.23832010 0.00000000 0.00267191 0.004482388	0.01384421 0.00669860 0.00744022 0.00744022 0.076167990 0.00050138 0.0000000 0.02201737 0.02201737 0.01384421 0.02201737 0.00669860 0.00744022 0.02201737 0.76167990 0.00050138 0.02201737
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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
RATIO TABLE CONTINUED		Consolidated	'	-	J	7	Ü	Ü
1 INTERNALLY DEVELOPED 2								
Total O&M Other Production Expense Total O&M Transmission Expense Total O&M Distribution Expense Total O&M Customer Accounts Expense Total O&M Customer Service & Information Expense Total O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	1.00000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000	0.49323177 0.47414645 0.50788196 0.88472810 0.78791642 0.78791642	0.13009192 0.11952166 0.16413999 0.10130811 0.10383319 0.10383319	0.19610704 0.20268240 0.16171335 0.01009157 0.05283394 0.05283394	0.11679168 0.12817055 0.06117746 0.00170789 0.03238996	0.00679278 0.00849184 0.00125007 0.00009180 0.00220337 0.00220337	0.00293027 0.00257257 0.00548467 0.00076331 0.00123952 0.00123952
10 Total O&M less Fuel & Purchased Power	OMXFPP	1.00000000	0.52710176	0.12899307	0.17572301	0.10196308	0.00585130	0.00310291
12 Net Customer General & Intangible Plant	GI_Cust_NP	1.00000000	0.78791642	0.10383319	0,05283394	0.03238996	0.00220337	0.00123952
13 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Customer Plant 17 18	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	1.0000000 1.0000000 1.0000000	0.49323177 0.47414645 0.66675829	0.13009192 0.11952166 0.13691160	0.19610704 0.20268240 0.09860162	0.11679168 0.12817055 0.03839542	0.00679278 0.00849184 0.00103816	0.00293027 0.00257257 0.00347106
19 20 TOU Meter Counts 21 22 23 24 25 26 26 27 28 29 30 31 32 23 33 34 35 36 37 38 39 41 42 42 43 44 45 46 47 48 49 50	TOU_meters	1.0000000	0.04957227	0.40381663	0.47016890	0.02577320	0.00021935	0.02917306

PNMTOTALBY.xlsm

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage	Industrial Power Universities 115 kV 8	Industrial Power	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13
RATIO TABLE CONTINUED		,	Ü	ŭ	10	"	12	10
1 INTERNALLY DEVELOPED 2								
Total O&M Other Production Expense Total O&M Transmission Expense Total O&M Distribution Expense Total O&M Customer Accounts Expense Total O&M Customer Service & Information Expense Total O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	0.00895881 0.01040198 0.01642812 0.00047932 0.00463332 0.00463332	0.00609535 0.00614934 0.00003205 0.00007130 0.00173734 0.00173734	0.03650732 0.04077642 0.00394949 0.00045887 0.01143579 0.01143579	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00059219 0.00168775 0.01756390 0.00001511 0.00037811 0.00037811	0.00190088 0.00539903 0.06037895 0.00028462 0.00139904 0.00139904
Total O&M less Fuel & Purchased Power	OMXFPP	0.01092214	0.00478284	0,03030031	0.00000000	0.00000000	0.00337793	0.00788166
12 Net Customer General & Intangible Plant 13	GI_Cust_NP	0.00463332	0.00173734	0.01143579	0.00000000	0.00000000	0.00037811	0.00139904
 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Customer Plant 17 18 	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	0.00895881 0.01040198 0.00989507	0.00609535 0.00614934 0.00029210	0.03650732 0.04077642 0.00397257	0.0000000 0.0000000 0.0000000	0.00000000 0.00000000 0.00000000	0.00059219 0.00168775 0.00911613	0.00190088 0.00539903 0.03154799
TOU Meter Counts 21 22 23 24 25 26 26 27 28 29 30 31 32 33 34 35 36 37 38 39 41 42 43 44 45 46 47 48 49 50	TOU_meters	0.01875411	0.00043869	0.00153542	0.00021935	0.00032902	0.0000000	0.0000000

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Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
RATIO TABLE CONTINUED		Consolidated	,	-	ŭ	7	Ü	· ·
1 INTERNALLY DEVELOPED CONTINUED								
PRODUCTION WAGES AND SALARIES TRANSMISSION WAGES AND SALARIES DISTRIBUTION WAGES AND SALARIES CUSTOMER ACCOUNTING WAGES AND SALARIES CUSTOMER SERVICE & INFORMATION WAGES & SALARIES SALES WAGES & SALARIES DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20 TOTAL O&M WAGE & SALARIES EXCL A&G TOTAL O&M WAGE & SALARIES Total Injuries and Damages Total Property Tax Expense Total Regulatory Asset & Liabilities Total Federal Taxable Income Total Prepayments (excluding Transmission Customers) Step-up Transf & Aux Customer SALARIES Custom	Prod_Labor Trans_Labor Oist_Labor Oist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor SALWAGESX Total_Labor IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	1.00000000 1.00000000 1.00000000 1.00000000	0.49323177 0.47414645 0.51210787 0.88472810 0.78791642 0.78791642 0.66675629 0.68847840 0.54787880 0.54787880 0.54787880 0.51448577 0.51903696 0.50728609 0.49358897 0.47414645	0.13009192 0.11952166 0.16568315 0.10130811 0.10383319 0.13691160 0.14137159 0.13186935 0.13186935 0.13317057 0.13326984 0.13717532 0.13075503 0.11952166	0.19610704 0.20268240 0.16049352 0.01009157 0.05283394 0.05283394 0.09860162 0.10181364 0.16524419 0.16524419 0.16524419 0.18951082 0.189951082 0.189951082 0.189951082 0.18995238 0.19608504 0.20268240	0.11679168 0.12817055 0.06062428 0.00170789 0.03238996 0.03839542 0.03964618 0.09220702 0.09220702 0.09280703 0.10190969 0.10289099 0.11508159 0.12817055	0.00679278 0.00849184 0.00126278 0.00009180 0.00220337 0.00220337 0.00103816 0.00107198 0.00502073 0.00502073 0.00502073 0.0055261410 0.00554410 0.00564068 0.00849184	0.00293027 0.00257257 0.00558414 0.00076331 0.00123952 0.00347106 0.00358413 0.00308933 0.00308933 0.00308933 0.00323233 0.00323169 0.00345399 0.00301166 0.00257257
24 25 ADIT Allocation: Asset Retirement Obligation 26 ADIT Allocation: PLACEHOLDER 27 ADIT Allocation: PLACEHOLDER 28 ADIT Allocation: PLACEHOLDER 29 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 36 ADIT Allocation: PLACEHOLDER 37 ADIT Allocation: PLACEHOLDER 38 ADIT Allocation: PLACEHOLDER 39 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER 46 ADIT Allocation: PLACEHOLDER 47 ABIT Allocation: PLACEHOLDER 48 ADIT Allocation: PLACEHOLDER 49 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER	_MDC1 _MDC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC7 _MDC8 _MDC10 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC15 _MDC15 _MDC15 _MDC16 _MDC17 _MDC19	1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.49712107 0.00000000 0.00000000 0.00000000 0.000000	0.13288891 0.0000000 0.0000000 0.0000000 0.0000000	0.19490673 0.00000000 0.00000000 0.00000000 0.000000	0.11240406 0.00000000 0.00000000 0.00000000 0.000000	0.00628031 0.0000000 0.00000000 0.00000000 0.000000	0.00310638 0.00000000 0.00000000 0.00000000 0.000000

Base Period Ending 3/31/2015 RATIO TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage U 7	Universities Schedule 15 Industrial Power Jniversities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 INTERNALLY DEVELOPED CONTINUED								
2 PRODUCTION WAGES AND SALARIES 4 TRANSMISSION WAGES AND SALARIES 5 DISTRIBUTION WAGES AND SALARIES 6 CUSTOMER ACCOUNTING WAGES AND SALARIES 7 CUSTOMER SERVICE & INFORMATION WAGES & SALARIES 8 SALES WAGES & SALARIES 9 DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES 10 DIST. & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20 11 TOTAL O&M WAGE & SALARIES	Prod_Labor Trans_Labor Dist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor X20 SALWAGESX Total_Labor	0.00895881 0.01040198 0.01658298 0.00047932 0.00463332 0.00463332 0.00989507 0.01021741 0.00931195 0.00931195	0.00609535 0.00614934 0.00003450 0.00017373 0.00173734 0.00029210 0.00030161 0.00424576 0.00424576	0.03650732 0.04077642 0.00397777 0.00045887 0.01143579 0.01143579 0.00397257 0.00410198 0.02628751	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00059219 0.00168775 0.01654538 0.00001511 0.00037811 0.00037811 0.00911613 0.00941309 0.00335320	0.00190088 0.00539903 0.05710362 0.00028462 0.00139904 0.00139904 0.03154799 0.00000000 0.01149217
14 Total Injuries and Damages 15 Total Property Tax Expense 16 Total Regulatory Asset & Liabilities 17 Total Federal Taxable Income 18 Total Prepayments (excluding Transmission Customers) 19 Step-up Transf & Aux 20 21 22 23 24	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	0.00931195 0.00894113 0.01111116 0.01190923 0.00967170 0.01040198	0.00424576 0.00461064 0.00437479 0.00405402 0.00565661 0.00614934	0.02628751 0.02919023 0.02821486 0.02683511 0.03479949 0.04077642	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00335320 0.00173676 0.00177721 0.00174689 0.00088548 0.00168775	0.01149217 0.01156315 0.00862730 0.00988390 0.00382376 0.00539903
25 ADIT Allocation: Asset Retirement Obligation 26 ADIT Allocation: PLACEHOLDER 27 ADIT Allocation: PLACEHOLDER 28 ADIT Allocation: PLACEHOLDER 29 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 36 ADIT Allocation: PLACEHOLDER 37 ADIT Allocation: PLACEHOLDER 38 ADIT Allocation: PLACEHOLDER 39 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER 46 ADIT Allocation: PLACEHOLDER 47 ADIT Allocation: PLACEHOLDER 48 ADIT Allocation: PLACEHOLDER 49 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER	_MDC1 _MDC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC7 _MDC8 _MDC10 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC15 _MDC15 _MDC15 _MDC17 _MDC19	0.00968714 0.0000000 0.00000000 0.00000000 0.000000	0.00547947 0.00000000 0.00000000 0.00000000 0.000000	0.03338781 0.00000000 0.00000000 0.00000000 0.000000	0.0000000 0.00000000 0.00000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000	0.00080254 0.00000000 0.00000000 0.00000000 0.000000	0.00393559 0.00000000 0.00000000 0.00000000 0.000000

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PNMTOTALBY.xlsm

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED		Consolidated	'	•	Ü	7	Ü	Ü
1	REVENUE RELATED								
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	SCHEDULE 1 SCHEDULE 2 SCHEDULE 3 SCHEDULE 4 SCHEDULE 5 SCHEDULE 5 SCHEDULE 10 SCHEDULE 11 SCHEDULE 15 SCHEDULE 30 SCHEDULE 30 SCHEDULE 34 SCHEDULE 34 SCHEDULE 6 SCHEDULE 6 SCHEDULE 20 TMMP Mining - Rates 9 & 11 SCHEDULES 2-30 - NON-RESIDENTIAL SALES REVENUE SALES REVENUE SALES REVENUE - CLAIMED	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH33 REVSCH34 REVSCH34 REVSCH36 REVSCH20 REVSCH20 REVSCH20 REVSCH20 REVSCHMR SALESREV REVCLAIM	1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 0.0000000 0.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000	1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 1.00000000 0.0000000 0.0000000 0.0000000 0.000000	0.00000000 0.00000000 1.00000000 0.00000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 1.0000000 0.0000000 0.0000000 0.0000000 0.000000
25 26	REVENUES FROM SALES								
29 30	TOTAL SALES OF ELECTRICITY REVENUE BASE FUEL REVENUE NON-FUEL REVENUE CURRENT FUEL REVENUES	NFREV FUELREV	1.00000000 1.00000000	0.45791949 0.38591693	0.14553257 0.11476034	0.21612377 0.23174074	0.11037096 0.15929607	0.00699631 0.01073593	0.00283230 0.00323513
34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT	_							
37	CLAIMED RATE OF RETURN ANNUAL CUSTOMERS ANNUAL KWH SALES @ METER	ENERGY3	1.0000000	0.38455032	0.11435395	0.23092010	0.16022688	0.01100125	0.00322367

Base Period

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Base Period Ending 3/31/2015 RATIO TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 REVENUE RELATED 2 SCHEDULE 1 4 SCHEDULE 2 5 SCHEDULE 3 6 SCHEDULE 4 7 SCHEDULE 5 8 SCHEDULE 10 9 SCHEDULE 11 10 SCHEDULE 15 11 SCHEDULE 30 12 SCHEDULE 33 13 SCHEDULE 6 15 SCHEDULE 6 15 SCHEDULE 6	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH30 REVSCH34 REVSCH34 REVSCH20	0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 1.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00000000 0.00000000 0.00000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 1.00000000
16 TNMP Mining - Rates 9 & 11 17 SCHEDULES 2-30 - NON-RESIDENTIAL 18 19 SALES REVENUE 20 SALES REVENUE - CLAIMED 21	REVSCH911 REVSCHNR SALESREV REVCLAIM	0.00000000 0.01185287 0.01479845 0.01185287	0.00000000 0.00463204 0.00626171 0.00463204	0.00000000 0.02979483 0.03375287 0.02979483	0.0000000 0.0000000 0.0000000 0.0000000	0.0000000 0.00000000 0.00000000 0.000000	0.0000000 0.00249979 0.00351118 0.00249979	0.0000000 0.00880793 0.00921147 0.00880793
22 Total Revenue Requirement before Revenue Credits 23 24 25 26 REVENUES FROM SALES 27 28 TOTAL SALES OF ELECTRICITY REVENUE 29 BASE FUEL REVENUE 30 NON-FUEL REVENUE 31 CURRENT FUEL REVENUES 32	RR_JessRevCredits NFREV FUELREV	0.01432756 0.01288324 0.02181350	0.00557870 0.00566344 0.00845308	0.03632758 0.02765530 0.05608721	0.0000000	0.0000000 0.0000000 0.0000000	0.00234187 0.00395180 0.00189728	0.01007083 0.00606378
33 34 REVENUE REQUIREMENT BILLING DETERMINANTS INPUT 35 36 CLAIMED RATE OF RETURN 37 ANNUAL CUSTOMERS 38 ANNUAL KWH SALES @ METER 39 40 41 42 43 44	ENERGY3	0.02194096	0.00867887	0.05717112	0.00000000	0.0000000	0.00189056	0.00604231
45 46 47 48 49 50								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
. 1	RATE BASE								
2	NATE BAGE								
3									
4	Net Plant in Service	2,265,802,749	2,107,692,538	0	158,110,211		1,203,644,529	251,213,543	652,834,466
	Accumulated Deferred Income Taxes	(596,687,840)	(573,445,887)	5,553,679	(28,795,633)		(399,210,969)	(54,954,112)	(119,280,806)
	Regulatory Assets & Liabilities	23,995,943	19,915,762	1,247,772	2,832,409		12,796,984	2,277,823	4,840,954
	Other Rate Base Items	231,813,080	209,989,592	0	21,823,488		124,696,014	51,660,194	33,633,384
	Working Capital	142,347,707	71,631,587	69,700,994	1,015,126		58,567,249	5,546,409	7,517,929
10 11	TOTAL RATE BASE	2,067,271,638	1,835,783,592	76,502,445	154,985,601		1,000,493,807	255,743,857	579,545,928
	RETURN								
14 15	OPERATING REVENUE								
	Sales of Electricity Revenue								
17	Non-Fuel Revenue	646,080,668	544,884,115	18,086,652	83,109,900		355,480,592	67,291,744	122,111,779
18		176,388,638	0	176,388,638	0		0	0	0
19		822,469,305	544,884,115	194,475,290 0	83,109,900		355,480,592	67,291,744	122,111,779
20	Other Operating Revenue	16,829,366	16,157,644	U	671,722		6,532,829	5,363,675	4,261,140
22 23	TOTAL OPERATING REVENUE	839,298,671	561,041,759	194,475,290	83,781,622		362,013,421	72,655,419	126,372,919
	OPERATING EXPENSES								
25		348,455,021	248,300,711	49,522,535	50,631,775		187,085,605	30,663,955	30,551,151
26		230,895,821	0	230,895,821	0		0	0	0
27 28		90,491,546 29,207,751	75,653,585 26,716,430	0	14,837,961 2,491,322		40,511,745 15,086,433	10,530,941 6.710.494	24,610,899 4,919,503
28 29		7,537,886	7,371,758	(185,278)	351,406		6,421,533	489.857	460,368
30		8,163,341	38,291.899	(33,229,172)	3,100,613		22,563,275	1,836,832	13,891,792
31		1,888,440	7,144,157	(5,829,676)	573,959		4,348,414	317,294	2,478,449
32		4,097,267	2,688,960	989,049	419,258		1,774,654	314,949	599,357
33 34	TOTAL OPERATING EXPENSES	720,737,075	406,167,501	242,163,279	72,406,294	•	277,791,660	50,864,323	77,511,519
35 36		118,561,597	154,874,258	(47,687,989)	11,375,328		84,221,761	21,791,097	48,861,400
37		110,001,097	154,674,256	(47,007,303)	11,373,326	:	84,221,701	21,791,051	48,807,400
38	Forecasted Rate of Return @ Present Rates (Non-Fuel)	8.37%	8.44%	8.91%	7.34%		8,42%	8,52%	8,43%
40	Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1,0000	1.0000	1.0000		1,0000	1.0000	1.0000
41	(10/2010 (10/200 C. 1/200))	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,,	.,,,,,,,					
	Forecasted Rate of Return @ Present Rates (Total)	5.74%	8.44%	-62,34%	7.34%		8.42%	8.52%	8.43%
	Relative Rate of Return @ Present Rates (Total)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
44 45									
46									
47									
48									
49									,
50									

Base Period Ending 3/31/2015

	FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 2	RATE BASE								
3									
5	Net Plant in Service	132,513,629	324,914,757	195,406,080	51,678,266	43,830,437	5,183,416	8,050,219	0
	Accumulated Deferred Income Taxes Regulatory Assets & Liabilities	(24,171,894) 976,858	(59,390,835) 2,412,938	(35,718,077) 1,451,158	(9,287,614) 360,887	(9,201,175) 497,203	(2,026,933) 194,318	(3,147,973) 301,790	0
	Other Rate Base Items	6,633,061	16,860,373	10,139,950	1,912,029	8,046,434	5,507,218	8,553,107	0
9	Working Capital	1,529,876	3,739,234	2,248,819	608,995	399,768	(31,317)	(60,301)	0
10 11	TOTAL RATE BASE	117,481,530	288,536,467	173,527,930	45,272,562	43,572,667	8,826,703	13,696,843	0
12 13 14	RETURN								
	OPERATING REVENUE								
	Sales of Electricity Revenue								
17		20,321,766	62,973,816	38,816,197	9,584,510	22,165,426	10,071,368	18,800,112	0
18 19		0 20,321,766	0 62,973,816	0 38,816,197	0 9.584.510	0 22,165,426	0 10,071,368	0 18,800,112	0
	Other Operating Revenue	866,187	2,119,981	1,274,972	342,156	248,715	10,07 1,308	10,000,112	0
21							· · · · · · · · · · · · · · · · · · ·		
22 23		21,187,953	65,093,797	40,091,169	9,926,666	22,414,142	10,071,368	18,800,112	0
	OPERATING EXPENSES								
25		5,762,056	15,482,293	9,306,802	1,016,944	12,305,150	8,440,381	16,252,050	0
26 27		0 1,176,324	0 14,701,482	0 8,733,092	0 4,762,242	0 4,330,685	0 718,940	0 1,116,566	0
28		580,107	1,484,344	2,855,052	689,377	1,187,343	73,504	114,157	0
29		93,477	229,105	137,786	36,561	29,993	2,827	4,390	Ö
30		2,909,351	7,070,131	3,912,311	438,271	914,131	169,253	262,608	0
31		518,646	1,261,018	698,786	79,585	167,567	34,024	52,797	0
32 33		98,946	309,486	190,925	47,004	111,462	51,220	95,612	0
34 35	TOTAL OPERATING EXPENSES	11,138,907	40,537,859	25,834,753	7,069,984	19,046,331	9,490,149	17,898,180	0
36	OPERATING INCOME	10,049,046	24,555,939	14,256,416	2,856,682	3,367,811	581,219	901,932	0
37 38									
39	Forecasted Rate of Return @ Present Rates (Non-Fuel)	8,55%	8.51%	8.22%	6.31%	7.73%	6.58%	6.58%	0.00%
40	Relative Rate of Return @ Present Rates (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
41	Forecasted Rate of Return @ Present Rates (Total)	8.55%	8,51%	8.22%	6,31%	7,73%	6,58%	C 500/	0.00%
43	Relative Rate of Return @ Present Rates (Total)	1,0000	1,0000	1,0000	1.0000	1,0000	1.0000	6.58% 1,0000	0.0000
44	• ,	170000	1,000	1.0000	110000	1.0000	1,0000	1,0000	0,000
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46 47									-
48									2.
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

BASE Iant in Service nulated Deferred Income Taxes	40.007.077					
lant in Service	40.007.075					
	40.007.072					
latory Assets & Liabilities Rate Base Items	49,367,873 (5,131,938) 1,478,211 (2,195,301)	0 0 0	0 5,553,679 1,247,772 0			
ing Capital	97,982	0	69,700,994			
DTAL RATE BASE	43,616,826	0	76,502,445			
JRN .						
RATING REVENUE of Electricity Revenue						
-Fuel Revenue	22,488,484	0	18,086,652			
e Fuel Revenue	0	0	176,388,638			
tal Sales of Electricity Revenue	22,488,484	0	194,475,290			
Operating Revenue	80,851	0	0			
TOTAL OPERATING REVENUE	22,569,335	0	194,475,290			
RATING EXPENSES rration & Maintenance Expenses Excluding Base Fuel rration & Maintenance Expense - Base Fuel rreciation & Amortization Expense reral Taxes erral Taxes Allowable Expenses Allowable Federal Income Tax Allowable State Income Tax enue Tax DTAL OPERATING EXPENSES OPERATING INCOME rasted Rate of Return @ Present Rates (Non-Fuel) rive Rate of Return @ Present Rates (Total) rive Rate of Return @ Present Rates (Total)	12,617,250 0 3,909,528 426,942 277,635 1,316,351 239,985 113,959 18,901,651 3,667,685 8.41% 1.0000 8.41% 1.0000	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	49,522,535 230,895,821 0 0 (185,278) (33,229,172) (5,829,676) 989,049 242,163,279 (47,687,989) 8,91% 1,0000 -62,34% 1,0000			

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

. FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
1 2 RATE BASE 3	2,067,271,638	1,835,783,592	76,502,445	154,985,601		1,000,493,807	255,743,857	579,545,928
4 5 REQUESTED RETURN 6								
7 OPERATING REVENUE 8 Sales of Electricity Revenue 9 Non-Fuel Revenue 10 Base Fuel Revenue	697,752,548 230,895,821	552,453,711 0	59,619,050 230,895,821	85,679,787		356,491,942 0	72,753,733 0	123,208,036
11 Total Sales of Electricity Revenue 12 Other Operating Revenue	928,648,370 16,829,366	552,453,711 16,157,644	290,514,872 0	85,679,787 671,722		356,491,942 6,532,829	72,753,733 5,363,675	123,208,036 4,261,140
13 TOTAL OPERATING REVENUE 14 15 OPERATING EXPENSES	945,477,736	568,611,355	290,514,872	86,351,509		363,024,770	78,117,409	127,469,176
 Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel 	348,455,021 230,895,821	248,300,711 0	49,522,535 230,895,821	50,631,775 0		187,085,605 0	30,663,955 0	30,551,151 0
 Depreciation & Amortization Expense General Taxes Other Allowable Expenses 	90,491,546 29,207,751 7,537,886	75,653,585 26,716,430 7,371,758	0 0 (185,278)	14,837,961 2,491,322 351,406		40,511,745 15,086,433 6,421,533	10,530,941 6,710,494 489,857	24,610,899 4,919,503 460,368
21 Net Allowable Federal Income Tax 22 Net Allowable State Income Tax 23 Revenue Tax	51,752,539 12,715,211 4,698,957	45,711,147 11,344,477 2,795,414	2,109,115 421,823 1,470,004	3,932,277 948,912 433,539		23,795,065 6,179,999 1,803,848	6,794,064 1,563,393 368,134	15,122,018 3,601,085 623,432
24 TOTAL OPERATING EXPENSES 25 26 OPERATING INCOME	775,754,735 169,723,001	417,893,522 150,717,833	284,234,021 6,280,851	73,627,191	2712	280,884,229 82,140,542	57,120,838 20,996.571	79,888,455 47.580,721
27 28	, ,	, ,	. ,	, ,				. , ,
29 Requested Rate of Return (Non-Fuel) 30 Relative Rate of Return (Non-Fuel) 31	8,21% 1.0000	8,21% 1.0000	8.21% 1.0000	8.21% 1.0000		8.21% 1.0000	8.21% 1.0000	8.21% 1.0000
32 Requested Rate of Return (Total) 33 Relative Rate of Return (Total) 34	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000		8.21% 1.0000	8.21% 1,0000	8.21% 1.0000
35 Base Non-Fuel Revenue Requirement 36 Base Fuel Revenue Requirement	714,581,915 230,895,821	568,611,355 0	59,619,050 230,895,821	86,351,509 0		363,024,770 0	78,117,409 0	127,469,176 0
38 39 Forecasted Non-Fuel Revenues	945,477,736 646,080,668	568,611,355 544,884,115	290,514,872 18,086,652	86,351,509 83,109,900		363,024,770 355,480,592	78,117,409 67,291,744	127,469,176 122,111,779
40 Other Operating Revenues 41 Fuel Revenues 42 Total Revenues	16,829,366 176,388,638 839,298,671	16,157,644 0 561,041,759	0 176,388,638 194,475,290	671,722 0 83,781,622		6,532,829 0 362,013,421	5,363,675 0 72,655,419	4,261,140 0 126,372,919
43 44 Non-Fuel Revenue Deficiency 45 Fuel Revenue Deficiency	51,671,881 54,507,184	7,569,596 0	41,532,398 54,507,184	2,569,887		1,011,349	5,461,990 0	1,096,257
46 Total Revenue Deficiency 47	106,179,065	7,569,596	96,039,582	2,569,887		1,011,349	5,461,990	1,096,257
48 Non-Fuel Impact as % of Total Revenues4950 Non-Fuel Impact as % of Total Non-Fuel Revenues	6.16% 8.00%	1.35% 1.39%	21.36% 229.63%	3.07% 3.09%		0.28% 0.28%	7.52% 8.12%	0.87% 0.90%

Base Period Ending 3/31/2015

FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 2 RATE BASE 3 4	117,481,530	288,536,467	173,527,930	45,272,562	43,572,667	8,826,703	13,696,843	0
REQUESTED RETURN								
7 OPERATING REVENUE 8 Sales of Electricity Revenue 9 Non-Fuel Revenue	20,289,992	63,106,450	39,811,594	11,403,610	22,677,474	10,273,276	19.113.305	0
10 Base Fuel Revenue 11 Total Sales of Electricity Revenue 12 Other Operating Revenue	0 20,289,992 866,187	0 63,106,450 2,119,981	0 39,811,594 1,274,972	0 11,403,610 342,156	0 22,677,474 248,715	10,273,276	0 19,113,305	0
13 TOTAL OPERATING REVENUE 14	21,156,178	65,226,432	41,086,566	11,745,766	22,926,189	10,273,276	19,113,305	0
15 OPERATING EXPENSES 16 Operation & Maintenance Expenses Excluding Base Fuel 17 Operation & Maintenance Expense - Base Fuel	5,762,056 0	15,482,293 0	9,306,802 0	1,016,944 0	12,305,150 0	8,440,381 0	16,252,050 0	0
 Depreciation & Amortization Expense General Taxes Other Allowable Expenses 	1,176,324 580,107 93,477	14,701,482 1,484,344 229,105	8,733,092 2,855,052 137,786	4,762,242 689,377 36,561	4,330,685 1,187,343 29,993	718,940 73,504 2,827	1,116,566 114,157 4,390	0 0 0
 Net Allowable Federal Income Tax Net Allowable State Income Tax 	3,066,188 730,125	7,528,272 1,792,773	4,527,557 1,078,187	1,184,222 281,841	1,114,331 266,624	209,856 51,113	325,600 79,318	0 0
23 Revenue Tax 24 TOTAL OPERATING EXPENSES 25	102,667 11,510,944	319,318 41,537,588	201,447 26,839,923	57,702 8,028,889	114,748 19,348,874	51,983 9,548,604	96,713 17,988,794	0
26 OPERATING INCOME 27 28	9,645,234	23,688,844	14,246,643	3,716,877	3,577,316	724,672	1,124,511	0
29 Requested Rate of Return (Non-Fuel) 30 Relative Rate of Return (Non-Fuel) 31	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	0.00% 0.0000
Requested Rate of Return (Total) Relative Rate of Return (Total)	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1,0000	8.21% 1.0000	8.21% 1.0000	8.21% 1,0000	0.00% 0.0000
 35 Base Non-Fuel Revenue Requirement 36 Base Fuel Revenue Requirement 37 Total Revenue Requirement 	21,156,178 0 21,156,178	65,226,432 0 65,226,432	41,086,566 0 41,086,566	11,745,766 0 11,745,766	22,926,189 0 22,926,189	10,273,276 0 10,273,276	19,113,305 0 19,113,305	0 0 0
38 39 Forecasted Non-Fuel Revenues 40 Other Operating Revenues 41 Fuel Revenues 42 Total Revenues	20,321,766 866,187 0 21,187,953	62,973,816 2,119,981 0 65,093,797	38,816,197 1,274,972 0 40,091,169	9,584,510 342,156 0	22,165,426 248,715 0	10,071,368 0 0 10,071,368	18,800,112 0 0	0 0 0
43 44 Non-Fuel Revenue Deficiency	(31,775)	132,634	995,397	9,926,666 1,819,100	22,414,142 512,048	201,908	18,800,112 313,193	(O) O
45 Fuel Revenue Deficiency 46 Total Revenue Deficiency 47	0 (31,775)	0 132,634	0 995,397	0 1,819,100	0 512,048	0 201,908	0 313,193	0 (0)
48 Non-Fuel Impact as % of Total Revenues 49	-0.15%	0.20%	2.48%		2.28%		1.67%	Q
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	-0.16%	0,21%	2.56%	18.98%	2.31%	2.00%	1.67%	-100.00%

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	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
1 2 3	RATE BASE	43,616,826	0	76,502,445					
5 6									
7 8	OPERATING REVENUE Sales of Electricity Revenue								
9		22,212,122	0	59,619,050					
10		0	0	230,895,821					
11	Total Sales of Electricity Revenue	22,212,122	0	290,514,872					
12	Other Operating Revenue	80,851	0	0					
13		22,292,973	0	290,514,872					
14									
	OPERATING EXPENSES		_						
16		12,617,250	0	49,522,535					
17		0	0	230,895,821					
18		3,909,528	0	0					
19		426,942	0	0					
20		277,635	0	(185,278)					
21	Net Allowable Federal Income Tax	1,098,267	0	2,109,115					
22		270,016	0	421,823					
23		112,393	0	1,470,004					
24		18,712,032	0	284,234,021					
25									
26		3,580,941	0	6,280,851					
27									
28									
29		8,21%	0.00%	8.21%					
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000					
31									
	Requested Rate of Return (Total)	8.21%	0.00%	8.21%					
	Relative Rate of Return (Total)	1,0000	0.0000	1.0000					
34									
	Base Non-Fuel Revenue Requirement	22,292,973	0	59,619,050					
	Base Fuel Revenue Requirement	0	0	230,895,821					
37	Total Revenue Requirement	22,292,973	0	290,514,872					
38									
	Forecasted Non-Fuel Revenues	22,488,484	0	18,086,652					
	Other Operating Revenues	80,851	0	0					
41	Fuel Revenues	0	0	176,388,638					
42		22,569,335	0	194,475,290					
43									
44	Non-Fuel Revenue Deficiency	(276,362)	(0)	41,532,398					
45	Fuel Revenue Deficiency	, o	0	54,507,184					
46	Total Revenue Deficiency	(276,362)	(0)	96,039,582					
47			. ,						
48	Non-Fuel Impact as % of Total Revenues	-1.22%	-100.00%	21.36%					
49									
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-1.23%	-100.00%	229.63%					

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY	TOTAL COMPANY (1) CLASS	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
1 2 RATE BASE 3	2,067,271,638	1,835,783,592	76,502,445	154,985,601		1,000,493,807	255,743,857	579,545,928
4 5 PROPOSED RETURN								
6								
7 OPERATING REVENUE 8 Sales of Electricity Revenue								
9 Non-Fuel Revenue 10 Base Fuel Revenue	697,752,548	552,453,711	59,619,050	85,679,787 0		356,491,942 0	72,753,733 0	123,208,036 0
10 Base Fuel Revenue 11 Total Sales of Electricity Revenue	230,895,821 928,648,370	0 552,453,711	230,895,821 290,514,872	85,679,787		356,491,942	72,753,733	123,208,036
12 Other Operating Revenue	16,829,366	16,157,644	0	671,722	_	6,532,829	5,363,675	4,261,140
13 TOTAL OPERATING REVENUE 14	945,477,736	568,611,355	290,514,872	86,351,509		363,024,770	78,117,409	127,469,176
15 OPERATING EXPENSES								
16 Operation & Maintenance Expenses Excluding Base Fuel 17 Operation & Maintenance Expense - Base Fuel	348,455,021 230,895,821	248,300,711 0	49,522,535 230,895,821	50,631,775		187,085,605 0	30,663,955 0	30,551,151
18 Depreciation & Amortization Expense	90,491,546	75,653,585	0	14,837,961		40,511,745	10,530,941	24,610,899
19 General Taxes	29,207,751	26,716,430	0	2,491,322		15,086,433	6,710,494	4,919,503
20 Other Allowable Expenses	7,537,886	7,371,758	(185,278)	351,406		6,421,533	489,857	460,368
21 Net Allowable Federal Income Tax 22 Net Allowable State Income Tax	51,752,539 12,715,211	45,711,147 11,344,477	2,109,115 421,823	3,932,277 948,912		23,795,065 6,179,999	6,794,064 1,563,393	15,122,018 3,601,085
23 Revenue Tax	4,698,957	2,795,414	1,470,004	433,539		1,803,848	368,134	623,432
24 TOTAL OPERATING EXPENSES	775,754,735	417,893,522	284,234,021	73,627,191	-	280,884,229	57,120,838	79,888,455
25 26 OPERATING INCOME	169,723,001	150,717,833	6,280,851	12,724,318	-	82,140,542	20,996,571	47,580,721
27					_			
28 29 Rate of Return (Non-Fuei)	8.21%	8.21%	8,21%	8,21%		8,21%	8,21%	8.21%
30 Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000		1.0000	1,0000	1.0000
31								
32 Rate of Return (Total) 33 Relative Rate of Return (Total)	8.21% 1.0000	8,21% 1,0000	8.21% 1,0000	8.21% 1.0000		8.21% 1.0000	8.21% 1.0000	8.21% 1.0000
34	1,0000	1,0000	1,0000	1,0000		1,0000	0000,1	1.0000
35 Base Non-Fuel Revenue Requirement	714,581,915	568,611,355	59,619,050	86,351,509		363,024,770	78,117,409	127,469,176
36 Base Fuel Revenue Requirement	230,895,821	0	230,895,821	0	_	0	0	0 127,469,176
37 Total Revenue Requirement 38	945,477,736	568,611,355	290,514,872	86,351,509		363,024,770	78,117,409	127,469,176
39 Forecasted Non-Fuel Revenues	646,080,668	544,884,115	18,086,652	83,109,900		355,480,592	67,291,744	122,111,779
40 Other Operating Revenues	16,829,366	16,157,644	0	671,722		6,532,829	5,363,675	4,261,140
41 Fuel Revenues	176,388,638 839,298,671	0 561,041,759	176,388,638 194,475,290	83,781,622	-	0 362,013,421	72,655,419	126,372,919
43	039,290,071	501,041,759	194,475,290	03,701,022		302,013,421	12,000,419	120,372,919
44 Non-Fuel Revenue Deficiency	51,671,881	7,569,596	41,532,398	2,569,887		1,011,349	5,461,990	1,096,257
45 Fuel Revenue Deficiency	54,507,184	7 500 500	54,507,184	0 500 007	-	0	0	1 000 257
46 Total Revenue Deficiency 47	106,179,065	7,569,596	96,039,582	2,569,887		1,011,349	5,461,990	1,096,257
48 Non-Fuel Impact as % of Total Revenues 49	6.16%	1.35%	21.36%	3.07%		0.28%	7.52%	0.87%
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	8.00%	1.39%	229.63%	3.09%		0.28%	8.12%	0.90%

FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 2 RATE BASE 3	117,481,530	288,536,467	173,527,930	45,272,562	43,572,667	8,826,703	13,696,843	0
5 PROPOSED RETURN								
7 OPERATING REVENUE 8 Sales of Electricity Revenue 9 Non-Fuel Revenue	20,289,992	63,106,450	39,811,594	11,403,610	22,677,474	10,273,276	19,113,305	0
10 Base Fuel Revenue 11 Total Sales of Electricity Revenue 12 Other Operating Revenue	20,289,992 866,187	0 63,106,450 2,119,981	39,811,594 1,274,972	0 11,403,610 342,156	0 22,677,474 248,715	10,273,276 0	19,113,305 0	0
13 TOTAL OPERATING REVENUE 14 15 OPERATING EXPENSES	21,156,178	65,226,432	41,086,566	11,745,766	22,926,189	10,273,276	19,113,305	0
16 Operation & Maintenance Expenses Excluding Base Fuel 17 Operation & Maintenance Expense - Base Fuel 18 Depreciation & Amortization Expense	5,762,056 0 1,176,324	15,482,293 0 14,701,482	9,306,802 0 8,733,092	1,016,944 0 4,762,242	12,305,150 0 4,330,685	8,440,381 0 7 <u>1</u> 8,940	16,252,050 0 1,116,566	0 0 0
19 General Taxes 20 Other Allowable Expenses 21 Net Allowable Federal Income Tax	580,107 93,477 3,066,188	1,484,344 229,105 7,528,272	2,855,052 137,786 4,527,557	689,377 36,561 1,184,222	1,187,343 29,993 1,114,331	73,504 2,827 209,856	114,157 4,390 325,600	0
22 Net Allowable State Income Tax 23 Revenue Tax 24 TOTAL OPERATING EXPENSES	730,125 102,667 11,510,944	1,792,773 319,318 41,537,588	1,078,187 201,447 26,839,923	281,841 57,702 8,028,889	266,624 114,748 19,348,874	51,113 51,983 9,548,604	79,318 96,713 17,988,794	0 0 0
25 26 OPERATING INCOME	9,645,234	23,688,844	14,246,643	3,716,877	3,577,316	724,672	1,124,511	0
28 29 Rate of Return (Non-Fuel) 30 Relative Rate of Return (Non-Fuel) 31	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	8.21% 1.0000	0.00% 0.0000
32 Rate of Return (Total) 33 Relative Rate of Return (Total) 34	8.21% 1.0000	8.21% 1.0000	8,21% 1.0000	8,21% 1,0000	8.21% 1.0000	8.21% 1.0000	8.21% 1,0000	0.00% 0.0000
35 Base Non-Fuel Revenue Requirement 36 Base Fuel Revenue Requirement	21,156,178 0 21,156,178	65,226,432 0 65,226,432	41,086,566 0 41,086,566	11,745,766 0 11,745,766	22,926,189 0 22,926,189	10,273,276 0 10,273,276	19,113,305 0 19,113,305	0 0 0
39 Forecasted Non-Fuel Revenues 40 Other Operating Revenues 41 Fuel Revenues	20,321,766 866,187 0	62,973,816 2,119,981 0	38,816,197 1,274,972 0	9,584,510 342,156 0	22,165,426 248,715 0	10,071,368 0 0	18,800,112 0 0	0 0 0
42 Total Revenues 43 44 Non-Fuel Revenue Deficiency 45 Fuel Revenue Deficiency	21,187,953 (31,775)	65,093,797 132,634	40,091,169 995,397	9,926,666 1,819,100	22,414,142 512,048	10,071,368 201,908	18,800,112 313,193	0
46 Total Revenue Deficiency 47	(31,775)	132,634	995,397	1,819,100	512,048	201,908	0 313,193	(0)
48 Non-Fuel Impact as % of Total Revenues4950 Non-Fuel Impact as % of Total Non-Fuel Revenues	-0.15% -0.16%	0.20%	2.48% 2.56%	18.33% 18.98%	2.28%	2.00% 2.00%	1.67% 1.67%	ئي 100.00%- 100.00%-

	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
1 2 3	RATE BASE	43,616,826	0	76,502,445					
4 5 6	PROPOSED RETURN								
7 8									
9 10	Non-Fuel Revenue Base Fuel Revenue	22,212,122	0	59,619,050					
11	Total Sales of Electricity Revenue	22,212,122	0	230,895,821 290,514,872					
	Other Operating Revenue	80,851	0	230,314,072					
13		22,292,973	Ö	290,514,872					
14		,,		,					
	OPERATING EXPENSES								
16	Operation & Maintenance Expenses Excluding Base Fuel	12,617,250	0	49,522,535					
17		0	0	230,895,821					
18		3,909,528	0	0					
19 20	General Taxes Other Allowable Expenses	426,942	0	(405.270)					
21	Net Allowable Expenses Net Allowable Federal Income Tax	277,635 1,098,267	0	(185,278) 2,109,115					
22	Net Allowable State Income Tax	270,016	0	421,823					
23	Revenue Tax	112,393	0	1,470,004					
24	TOTAL OPERATING EXPENSES	18,712,032	0	284,234,021					
25		.0,=,00=	•						
26	OPERATING INCOME	3,580,941	0	6,280,851					
27	· · · · · · · · · · · · · · · · · · ·		201						
28									
	Rate of Return (Non-Fuel)	8.21%	0.00%	8,21%					
30 31	Relative Rate of Return (Non-Fuel)	1,0000	0.0000	1.0000					
	Rate of Return (Total)	8.21%	0.00%	8.21%					
	Relative Rate of Return (Total)	1,0000	0.0000	1,0000					
34	Troiding fraid of Frondi (Foldis)	1,0000	0.000	1.0000					
	Base Non-Fuel Revenue Requirement	22,292,973	0	59,619,050					
36	Base Fuel Revenue Requirement	, , 0	0	230,895,821					
37	Total Revenue Requirement	22,292,973	0	290,514,872					
38									
	Forecasted Non-Fuel Revenues	22,488,484	0	18,086,652					
	Other Operating Revenues	80,851	0	0					
	Fuel Revenues	0	0	176,388,638					
42 43	Total Revenues	22,569,335	0	194,475,290					
	Non-Fuel Revenue Deficiency	(276,362)	(0)	41,532,398					
	Fuel Revenue Deficiency	(276,362)	(0) 0	54,507,184					
46	Total Revenue Deficiency	(276,362)	(0)	96,039,582					
47		(275,552)	(0)	00,000,002					
	Non-Fuel Impact as % of Total Revenues	-1.22%	-100.00%	21.36%					
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	-1.23%	-100.00%	229.63%					

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - ROR @ EXISTING RATES	_							
1			5.74%	4.14%	7.73%	8.41%	6.03%	8,22%	3,63%
3									
5 6 7 8 9 10	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	544,884,115	544,884,115 355,480,592 67,291,744 20,321,766 62,973,816 38,816,197	229,456,602 152,880,318 26,765,335 7,051,466 24,476,934 18,282,548	81,369,499 49,444,512 8,819,163 3,563,961 11,263,275 8,278,588	130,781,160 81,861,179 16,534,618 5,112,548 15,750,362 11,522,452	66,739,357 45,929,118 9,535,619 2,714,676 8,559,945 0	4,203,051 3,132,679 768,567 301,805 0	1,554,000 927,480 144,679 68,108 236,807 176,926
12 13 14 15	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	18,086,652	18,086,652 0 18,086,652	5,506,978 (0) 5,506,978	2,232,967 0 2,232,967	5,049,429 0 5,049,429	3,177,717 0 3,177,717	258,592 0 258,592	45,961 0 45,961
15 16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	83,109,900	83,109,900 9,584,510 22,165,426 10,071,368 18,800,112 0 22,488,484	60,889,348 9,060,725 13,130,681 8,891,035 16,818,341 (0) 12,988,566	10,423,313 523,785 5,096,200 1,072,982 1,701,278 0 2,027,068	3,802,801 0 2,561,612 90,366 212,039 0 938,784	1,391,466 0 668,696 4,576 49,182 0 669,012	58,538 0 6,805 44 68 0 51,621	229,932 (0) 189,339 7,432 11,543 (0) 21,618
24 25 26 27 28 29 30 31 32 33 34	TOTAL COMPANY	646,080,667 (0)	646,080,668	295,852,928	94,025,779	139,633,390	71,308,541	4,520,182	1,829,893

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	Base Period Ending 3/31/2015		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industriai Power (Universities 115 kV)	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - ROR @ EXISTING RATES		,						10
	RATE OF RETURN		6.22%	8.50%	2.75%	0.00%	0.00%	19.65%	8.70%
3									
5 6 7 8 9	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	44,884,115	7,258,585 3,893,989 819,161 619,774 1,925,662	3,404,974 2,835,204 569,770 0 0	16,693,776 13,349,620 2,705,056 639,100 0	0 0 0 0	0 0 0 0	1,227,948 390,143 221,826 104,587 297,300 214,094	2,195,161 836,348 407,951 145,742 463,531 341,588
11 12 13 14 15 16 17 18 19 20 21 22 23	ENERGY COMPONENTS BENERGY FUEL ENERGY NON FUEL	18,086,652	463,483 0 463,483	209,191 0 209,191	951,489 0 951,489	0 0 0	0 0 0	69,642 0 69,642	121,204 0 121,204
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	83,109,900	601,547 0 494,200 3,301 5,127 0 98,919	44,875 0 3,449 22 34 0 41,370	222,287 0 2,879 20 31 0 219,357	0 0 0 0 0	0 0 0 0 0 0 0 0	1,255,590 0 0 0 0 0 0 0 1,255,590	4,190,203 0 9,566 1,589 2,468 0 4,176,580
24 25 26 27 28 29 30 31 32 33 34	TOTAL COMPANY TOTAL COMPANY TOTAL COMPANY TOTAL COMPANY	646,080,687 (0)	8,323,615	3,659,040	17,867,552	0	0	2,553,181	6,506,567

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	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - ROR @ EXISTING RATES	_	The state of the s						
1 2	RATE OF RETURN		5.74%	4.14%	7.73%	8.41%	6.03%	8.22%	3.63%
3									
5 6 7 8 9	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.0658	0.0658 0.0429 0.0081 0.0025 0.0076 0.0047	0.0720 0.0480 0.0084 0.0022 0.0077 0.0057	0.0859 0.0522 0.0093 0.0038 0.0119 0.0087	0.0683 0.0428 0.0086 0.0027 0.0082 0.0060	0.0503 0.0346 0.0072 0.0020 0.0064 0.0000	0.0461 0.0344 0.0084 0.0033 0.0000	0.0582 0.0347 0.0054 0.0025 0.0089 0.0066
11 12 13 14	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	\$0,0022	0.0022 0.0000 0.0022	0.0017 (0.0000) 0.0017	0.0024 0.0000 0.0024	0.0026 0.0000 0.0026	0.0024 0.0000 0.0024	0.0028 0.0000 0.0028	0.0017 0.0000 0.0017
15 16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0,0100	0.0100 0.0012 0.0027 0.0012 0.0023 0.0000 0.0027	0.0191 0.0028 0.0041 0.0028 0.0053 (0.0000) 0.0041	0.0110 0.0006 0.0054 0.0011 0.0018 0.0000 0.0021	0.0020 0.0000 0.0013 0.0000 0.0001 0.0000 0.0005	0.0010 0.0000 0.0005 0.0000 0.0000 0.0000 0.0000	0.0006 0.0000 0.0001 0.0000 0.0000 0.0000 0.0000	0.0086 (0.0000) 0.0071 0.0003 0.0004 (0.0000) 0.0008
24 25 26 27	TOTAL COMPANY	\$0.0780	0.0780	0.0928	0.0992	0.0730	0.0537	0.0496	0.0685
28	\$/MONTH/CUSTOMER								
32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$13,52 \$1,56 \$3,61	\$11.15 \$1.66 \$2.40	\$16.76 \$0.84 \$8.20	\$74.44 \$0.00 \$50.15	\$525.68 \$0.00 \$252.62	\$2,439.08 \$0.00 \$283.55	\$50.32 (\$0.00) \$41.44

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	Base Period Ending 3/31/2015		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - ROR @ EXISTING RATES	,				,,,			
1			6.22%	8.50%	2.75%	0.00%	0.00%	19.65%	8.70%
	\$ \$/KWH								
. 2 5 7 8 9	DEMAND COMPONENTS DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.0658	0.0399 0.0214 0.0045 0.0034 0.0106 0.0000	0.0473 0.0394 0.0079 0.0000 0.0000	0.0352 0.0282 0.0057 0.0013 0.0000 0.0000	0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0784 0.0249 0.0142 0.0067 0.0190 0.0137	0.0438 0.0167 0.0081 0.0029 0.0093 0.0068
11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26	ENERGY COMPONENTS BENERGY FUEL ENERGY NON FUEL	\$0.0022	0.0025 0.0000 0.0025	0.0029 0.0000 0,0029	0.0020 0.0000 0.0020	0.0000 0.0000 0.0000	0.0000 0.0000 0.0000	0.0044 0.0000 0.0044	0.0024 0.0000 0.0024
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0.0100	0.0033 0.0000 0.0027 0.0000 0.0000 0.0000 0.0005	0.0006 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0005 0.0000 0.0000 0.0000 0.0000 0.0000 0.0005	0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0801 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000	0.0837 0.0000 0.0002 0.0000 0.0000 0.0000 0.0834
	TOTAL COMPANY	\$0.0780	0.0458	0.0509	0.0377	0.0000	0.0000	0.1630	0.1299
28 29	\$/MONTH/CUSTOMER								
32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$319.46 \$0.00 \$262.45	\$3,739.58 \$0.00 \$287.44	\$18,523.90 \$0.00 \$239.89	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$2,862.16 \$0.00 \$6.53

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - @ REQUESTED ROR	-							
1	EQUALIZED RATE OF RETURN		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%
3									
56 67 8 9 10 111 122 13 144 15 16 17 18 19 20 21 22 23	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	552,453,711	552,453,711 356,491,942 72,753,733 20,289,992 63,106,450 39,811,594	269,368,751 172,645,092 34,495,925 9,366,258 30,405,274 22,456,202	75,296,564 45,922,767 8,695,647 3,112,388 10,103,611 7,462,150	111,430,080 70,978,269 14,745,901 3,869,146 12,560,240 9,276,525	62,156,787 42,885,270 9,324,886 2,342,447 7,604,185 0	3,355,139 2,539,204 617,813 198,122 0	1,845,810 1,053,783 187,164 91,041 295,544 218,278
	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	59,619,050	59,619,050 0 59,619,050	23,014,527 0 23,014,527	6,843,843 0 6,843,843	13,820,082 0 13,820,082	9,475,305 0 9,475,305	642,333 0 642,333	192,930 0 192,930
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	85,679,787	85,679,787 11,403,610 22,677,474 10,273,276 19,113,305 0 22,212,122	65,179,139 10,926,733 14,223,238 9,131,301 17,191,081 0 13,706,786	9,891,534 476,877 4,839,627 1,039,783 1,649,720 0 1,885,527	3,464,509 0 2,303,688 85,403 204,349 0 871,069	1,297,645 0 632,028 4,425 48,954 0 612,237	47,489 0 5,772 40 62 0 41,614	248,284 0 205,445 7,639 11,863 0 23,336
24 25 26 27 28 29 30 31 32 33 34	TOTAL COMPANY	697,752,548 0	697,752,548	357,562,418	92,031,941	128,714,672	72,929,738	4,044,960	2,287,024

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Base Period Ending 3/31/2015		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power (Universities 115 kV)	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
SUMMARY - @ REQUESTED ROR			8	9	10	11	12	13
1 EQUALIZED RATE OF RETURN		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%
2 3 REVENUES REQUIRED							÷	
5 DEMAND COMPONENTS 6 DEMAND PRODUCTION 7 DEMAND TRANSMISSION 8 DEMAND SUBSTATION 9 DEMAND DISTRIBUTION PRIMARY 10 DEMAND DISTRIBUTION SECONDARY	552,453,711	6,424,331 3,574,521 756,783 492,911 1,600,116 0	2,690,577 2,243,190 447,388 0 0	17,219,011 13,597,949 2,966,637 654,425 0 0	0 0 0 0	0 0 0 0 0	656,544 250,048 122,790 42,702 138,622 102,381	2,010,116 801,849 392,800 120,550 398,860 296,057
11 12 ENERGY COMPONENTS 13 ENERGY FUEL 14 ENERGY NON FUEL 15	59,619,050	1,297,518 0 1,297,518	505,681 0 505,681	3,352,064 0 3,352,064	0 0 0	0 0 0	113,146 0 113,146	361,619 0 361,619
16 CUSTOMER COMPONENTS 17 CUSTOMER SERVICES 18 CUSTOMER METER 19 CUSTOMER METER READING 20 CUSTOMER BILLING & COLLECTION 21 CUSTOMER SERVICE & INFORMATION 22 CUSTOMER OTHER 23	85,679,787	548,520 0 453,098 3,148 4,889 0 0 87,385	35,759 0 2,886 20 31 0 32,822	218,341 0 2,886 20 31 0 215,404	0 0 0 0	0 0 0 0 0 0	974,546 0 0 0 0 0 0 974,546	3,774,021 0 8,806 1,496 2,324 0 3,761,395
24 25 TOTAL COMPANY 26 27 28 29 30 31 32 33 34	697,752,548 0	8,270,370	3,232,017	20,789,416	0	0	1,744,236	6,145,757

	Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - @ REQUESTED ROR	_							
1	EQUALIZED RATE OF RETURN		8.21%	8.21%	8.21%	8.21%	8.21%	8.21%	8.21%
3	\$ \$/KWH								
5 6 7 8 9	DEMAND COMPONENTS DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.0667	\$0.0667 \$0.0430 \$0.0088 \$0.0024 \$0.0076 \$0.0048	\$0.0845 \$0.0542 \$0.0108 \$0.0029 \$0.0095 \$0.0070	\$0.0795 \$0.0485 \$0.0092 \$0.0033 \$0.0107 \$0.0079	\$0.0582 \$0.0371 \$0.0077 \$0.0020 \$0.0066 \$0.0048	\$0.0468 \$0.0323 \$0.0070 \$0.0018 \$0.0057 \$0.0000	\$0.0368 \$0.0279 \$0.0068 \$0.0022 \$0.0000 \$0.0000	\$0.0691 \$0.0394 \$0.0070 \$0.0034 \$0.0111 \$0.0082
11 12 13 14	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	\$0,0072	\$0.0072 \$0.0000 \$0.0072	\$0.0072 \$0.0000 \$0.0072	\$0.0072 \$0.0000 \$0.0072	\$0.0072 \$0.0000 \$0.0072	\$0,0071 \$0,0000 \$0,0071	\$0,0070 \$0,0000 \$0,0070	\$0.0072 \$0.0000 \$0.0072
15 16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0.0103	\$0.0103 \$0.0014 \$0.0027 \$0.0012 \$0.0023 \$0.0000 \$0.0027	\$0.0205 \$0.0034 \$0.0045 \$0.0029 \$0.0054 \$0.0000 \$0.00043	\$0,0104 \$0,0005 \$0,0051 \$0,0011 \$0,0017 \$0,0000 \$0,0020	\$0,0018 \$0,0000 \$0,0012 \$0,0000 \$0,0001 \$0,0000 \$0,0005	\$0.0010 \$0.0000 \$0.0005 \$0.0000 \$0.0000 \$0.0000	\$0,0005 \$0,0001 \$0,0001 \$0,0000 \$0,0000 \$0,0000 \$0,0005	\$0.0093 \$0.0000 \$0.0077 \$0.0003 \$0.0004 \$0.0000 \$0.0009
24 25 26 27	5 TOTAL COMPANY 3 7	\$0.0842	\$0.0842	\$0.1122	\$0.0971	\$0.0673	\$0.0549	\$0.0444	\$0.0856
29	\$/MONTH/CUSTOMER								
32	TOTAL CUSTOMER COMPONENT \$/MO/CUST 2 SERVICES COMPONENT \$/MO/CUST 3 METERS COMPONENT \$/MO/CUST 4		\$13,94 \$1.86 \$3.69	\$11.93 \$2.00 \$2.60	\$15.90 \$0.77 \$7.78	\$67.82 \$0.00 \$45.10	\$490.23 \$0.00 \$238.77	\$1,978.69 \$0.00 \$240.50	\$54.34 \$0.00 \$44.96

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	Base Period Ending 3/31/2015 SUMMARY - @ REQUESTED ROR	-	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power (Universities 115 kV) 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	EQUALIZED RATE OF RETURN		8.21%	8.21%	8,21%	8,21%	8,21%	8.21%	8.21%
2	\$/KWH								
4 5 6 7 8 9 10 11	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY		\$0.0353 \$0.0197 \$0.0042 \$0.0027 \$0.0088 \$0.0000	\$0.0312 \$0.0062 \$0.0000 \$0.0000 \$0.0000	\$0.0363 \$0.0287 \$0.0063 \$0.0001 \$0.0000	\$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0419 \$0.0160 \$0.0078 \$0.0027 \$0.0088 \$0.0065	\$0.0401 \$0.0160 \$0.0078 \$0.0024 \$0.0080 \$0.0059
12 13 14 15	ENERGY FUEL ENERGY NON FUEL	1072	\$0.0071 \$0.0000 \$0.0071	\$0.0070 \$0.0000 \$0,0070	\$0.0071 \$0.0000 \$0.0071	\$0.0000 \$0.0000 \$0.0000	\$0.0000 \$0.0000 \$0.0000	\$0.0072 \$0.0000 \$0.0072	\$0.0072 \$0.0000 \$0.0072
16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS \$0.0 CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	103	\$0.0030 \$0.0000 \$0.0025 \$0.0000 \$0.0000 \$0.0000	\$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0005 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0005	\$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0,0000 \$0,0000 \$0,0000 \$0,0000 \$0,0000 \$0,0000 \$0,0000	\$0.0622 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0754 \$0.0000 \$0.0002 \$0.0000 \$0.0000 \$0.0000 \$0.0000
24 25 26 27 28 29 30	TOTAL COMPANY \$0.0 \$/MONTH/CUSTOMER	842	\$0.0455	\$0.0449	\$0.0439	\$0.0000	\$0.0000	\$0.1113	\$0.1227
31 32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$291.30 \$0.00 \$240,63	\$2,979.94 \$0.00 \$240.50	\$18,195,07 \$0.00 \$240,50	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00	\$2,577.88 \$0.00 \$6,02

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END OF BASE PERIOD

se Period

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PNMTOTALFTY.xlsm

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES		Sonsonation	•	-	J	7	Ü	ŭ
	RATE BASE								
2									
4			0.047.055.004		50/ 5/0 5/0	500 004 700	0.47.050.400	44.004.445	44.747.664
	Net Plant in Service Accumulated Deferred Income Taxes		2,647,655,001 (627,009,079)	1,329,399,177 (312,028,369)	361,542,949 (86,005,121)	522,661,720 (124,631,063)	247,653,482 (59,993,800)	14,281,145 (3,512,647)	11,767,301 (2,589,585)
7	Regulatory Assets & Liabilities		20,189,939	10,445,240	2,719,454	3,796,949	1,830,630	108,437	80,672
8	Other Rate Base Items		268,619,814	132,454,476	36,930,434	51,877,661	26,504,657	1,667,943	1,002,497
	Working Capital		148,631,409	64,927,730	18,539,268	32,486,695	18,164,997	1,322,745	500,434
10 11 12	TOTAL RATE BASE		2,458,087,082	1,225,198,255	333,726,985	486,191,961	234,159,966	13,867,623	10,761,319
13	RETURN								
14	OPERATING REVENUE								
	Sales of Electricity Revenue								
17			642,095,920	296,995,893	92,712,566	140,487,585	62,404,165	4,864,394	1,800,285
18			176,301,747	68,286,485	19,903,429	41,192,523	25,294,319	2,035,685	563,108
19			818,397,667	365,282,378	112,615,995	181,680,108	87,698,484	6,900,079	2,363,393
	Other Operating Revenue		17,700,702	8,295,566	2,263,309	3,693,445	1,898,895	128,719	77,975
21 22 23	TOTAL OPERATING REVENUE		836,098,369	373,577,944	114,879,304	185,373,553	89,597,379	7,028,798	2,441,367
24									
25			320,028,176	163,145,852	41,122,794	59,156,817	30,768,045	2,063,613	1,131,528
26			217,655,764	84,478,904	24,623,026	50,960,292	31,008,864	2,503,072	696,635
27			126,885,928	67,200,559	17,106,581	23,258,926	10,620,166	566,917	562,394
28			33,025,906	16,548,764	4,486,923	6,457,917	2,987,311	189,655	131,706
29 30			13,164,045 4,594,947	6,510,705 (7,202,067)	1,779,075 3,976,442	2,628,132 7,469,498	1,299,696 625,261	84,865 340,129	39,971 (226,984)
31			4,594,947 877,757	(1,159,086)	683,269	1,276,906	115,273	57,845	(37,833)
32			4,072,129	1,815,539	561,224	905,192	436,354	34,437	11,623
33									
34 35	TOTAL OPERATING EXPENSES		720,304,651	331,339,169	94,339,333	152,113,681	77,860,970	5,840,534	2,309,040
36 37	OPERATING INCOME		115,793,717	42,238,775	20,539,971	33,259,872	11,736,409	1,188,264	132,327
38									
	Forecasted Rate of Return @ Present Rates (Non-Fuel)		6.39%	4.77%	7.57%	8.85%	7.45%	11.94%	2.47%
40			1.0000	0.7460	1,1839	1.3843	1,1657	1.8675	0,3864
41	Forecasted Rate of Return @ Present Rates (Total)		4,71%	3,45%	6,15%	6.84%	5.01%	8,57%	1.23%
43			1,0000	0.7318	1,3065	1,4522	1.0640	1.8190	0.2610
44						,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		0.20
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES								
1 RATE BASE								
2 3								
4								
5 Net Plant in Service		29,617,520	11,296,447	72,306,273	423,234	20,875,469	3,489,290	22,340,993
6 Accumulated Deferred Income Taxes		(6,612,190)	(2,904,935)	(18,151,832)	(106,678)	(5,138,213)	(779,684)	(4,554,962) 163,159
7 Regulatory Assets & Liabilities 8 Other Rate Base Items		209,948 2,805,666	87,578 1,374,553	553,446 8,455,977	3,309 52,349	159,353 2,442,261	31,765 624,969	2,426,371
9 Working Capital		2,331,218	911,689	6,326,498	43,687	2,080,724	208,874	786,848
10		2,001,210	311,000	-,,	15,7541			
11 TOTAL RATE BASE		28,352,160	10,765,332	69,490,362	415,902	20,419,594	3,575,213	21,162,410
12								
13 RETURN 14								
15 OPERATING REVENUE								
16 Sales of Electricity Revenue								
17 Non-Fuel Revenue		8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265
18 Base Fuel Revenue		3,801,467	1,217,372	9,220,972	68,866	3,308,873	340,098	1,068,550
19 Total Sales of Electricity Revenue		12,170,804 258,955	4,256,394 86,655	25,979,026 595,545	217,242 3,932	8,728,337 194,387	2,933,611 31,212	7,571,815 172,108
20 Other Operating Revenue 21		256,955	60,033	595,545	3,932	194,301	31,212	172,100
22 TOTAL OPERATING REVENUE 23		12,429,759	4,343,050	26,574,571	221,173	8,922,724	2,964,823	7,743,923
24 OPERATING EXPENSES								
25 Operation & Maintenance Expenses Excluding Base Fuel		3,939,105	1,508,289	10,049,734	67,600	3,164,051	1,162,037	2,748,711
26 Operation & Maintenance Expense - Base Fuel		4,660,303 1,341,553	1,496,167 475,249	11,334,055 2,910,689	84,637 18,327	4,067,136 835,967	420,744 245,300	1,321,929 1,743,300
27 Depreciation & Amortization Expense 28 General Taxes		313.744	475,249 157,937	2,910,689	6,047	278,210	81,479	421,429
29 Other Allowable Expenses		127,266	70,416	421,185	2,708	120,185	18,491	61,348
30 Net Allowable Federal Income Tax		231,298	44,196	(930,507)	7,618	(217,513)	317,034	160,541
31 Net Allowable State Income Tax		39,913	7,969	(153,300)	1,302	(35,683)	53,512	27,672
32 Revenue Tax		60,580	21,206	129,094	1,085	43,401	14,761	37,633
33 34 TOTAL OPERATING EXPENSES 35		10,713,761	3,781,430	24,725,734	189,324	8,255,754	2,313,358	6,522,563
36 OPERATING INCOME		1,715,998	561,619	1,848,838	31,849	666,970	651,465	1,221,360
37		.,,		772.5355				
38								
39 Forecasted Rate of Return @ Present Rates (Non-Fuel)		9.08%	7.81%	5.70%	11.45%		20,48%	6.97%
40 Relative Rate of Return @ Present Rates (Non-Fuel) 41		1.4205	1.2211	0,8918	1,7910	1,0918	3.2031	1,0900
42 Forecasted Rate of Return @ Present Rates (Total)		6.05%	5.22%	2.66%	7.66%	3.27%	18.22%	5.77%
43 Relative Rate of Return @ Present Rates (Total)		1.2848	1.1075	0.5648	1.6256	0.6934	3.8681	1.2252
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FORECASTED SUMMART OF RESULTS - @ REQUESTED ROR								
1 2 3	RATE BASE		2,458,087,082	1,225,198,255	333,726,985	486,191,961	234,159,966	13,867,623	10,761,319
4 5 6	REQUESTED RETURN								
· 7 8	OPERATING REVENUE Sales of Electricity Revenue Non-Fuel Revenue		763,800,031	388,772,676	101,350,293	144,862,276	71,295,353	4,410,418	3,047,370
10	Base Fuel Revenue		217,655,764	84,478,904	24,623,026	50,960,292	31,008,864	2,503,072	696,635
11	Total Sales of Electricity Revenue		981,455,795	473,251,580	125,973,319	195,822,568	102,304,217	6,913,491 128,719	3,744,005
13	Other Operating Revenue TOTAL OPERATING REVENUE		17,700,702 999,156,496	8,295,566 481,547,145	2,263,309 128,236,628	3,693,445 199,516,013	1,898,895 104,203,112	7,042,210	77,975 3,821,980
14			000,100,100	101,011,110	.20,200,020	100,010,0	10 1,200,112	.,	0,021,001
	OPERATING EXPENSES		200 000 170	400 445 050	44 400 704	E0 4EC 047	20.700.045	0.002.042	4 424 520
16 17	Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel		320,028,176 217,655,764	163,145,852 84,478,904	41,122,794 24,623,026	59,156,817 50,960,292	30,768,045 31,008,864	2,063,613 2,503,072	1,131,528 696,635
18			126,885,928	67,200,559	17,106,581	23,258,926	10,620,166	566,917	562,394
19	General Taxes		33,025,906	16,548,764	4,486,923	6,457,917	2,987,311	189,655	131,706
20	Other Allowable Expenses		13,164,045	6,510,705	1,779,075	2,628,132	1,299,696	84,865	39,971
21	Net Allowable Federal Income Tax		68,498,479	34,135,244	9,299,464	13,551,474	6,527,722	386,689	299,895
22 23	Net Allowable State Income Tax Revenue Tax		14,106,322 4,966,163	7,033,769 2,394,651	1,915,845 637,425	2,789,709 990,861	1,342,780 517,659	79,431 34,982	61,706 18,945
24	TOTAL OPERATING EXPENSES	•	798,330,782	381,448,448	100,971,133	159,794,130	85,072,243	5,909,225	2,942,780
25	10 1112 07 2.14 11110 2.14 2.1620				,,	,,		-,,	
26	OPERATING INCOME	•	200,825,715	100,098,697	27,265,495	39,721,883	19,130,869	1,132,985	879,200
27 28									
29	Requested Rate of Return (Non-Fuel)		8.17%	8.17%	8.17%	8,17%	8,17%	8.17%	8,17%
	Relative Rate of Return (Non-Fuel)		1.0000	1.0000	1.0000	1,0000	1.0000	1.0000	1.0000
31									
	Requested Rate of Return (Total)		8.17%	8.17%	8.17%	8.17%	8.17%		8.17%
33	Relative Rate of Return (Total)		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
35	Base Non-Fuel Revenue Requirement		781,500,732	397,068,242	103,613,601	148,555,721	73,194,248	4,539,137	3,125,345
	Base Fuel Revenue Requirement		217,655,764 _	84,478,904	24,623,026	50,960,292	31,008,864	2,503,072	696,635
37 38	Total Revenue Requirement		999,156,496	481,547,145	128,236,628	199,516,013	104,203,112	7,042,210	3,821,980
	Forecasted Non-Fuel Revenues		642,095,920	296,995,893	92.712.566	140,487,585	62,404,165	4,864,394	1,800,285
	Other Operating Revenues		17,700,702	8,295,566	2,263,309	3,693,445	1,898,895	128,719	77,975
41	Fuel Revenues		176,301,747	68,286,485	19,903,429	41,192,523	25,294,319	2,035,685	563,108
42 43	Total Revenues		836,098,369	373,577,944	114,879,304	185,373,553	89,597,379	7,028,798	2,441,367
	Non-Fuel Revenue Deficiency		121,704,110	91,776,783	8,637,727	4,374,691	8,891,188	(453,975)	1,247,086
	Fuel Revenue Deficiency		41,354,017	16,192,419	4,719,597	9,767,769	5,714,545	467,387	133,527
46			163,058,127	107,969,202	13,357,323	14,142,460	14,605,733	13,412	1,380,612
47				A. ==-:					= 4 0000
48 49	Non-Fuel Impact as % of Total Revenues		14.56%	24.57%	7.52%	2.36%	9.92%	-6.46%	51.08%
	Non-Fuel Impact as % of Total Non-Fuel Revenues		18.95%	30.90%	9.32%	3.11%	14.25%	-9.33%	69.27%

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	Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage I	Industrial Power	Industrial Power	Large Service for Station Power 10	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting 13
	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR		'	Ü	v				
1 2 3	RATE BASE		28,352,160	10,765,332	69,490,362	415,902	20,419,594	3,575,213	21,162,410
5 6	REQUESTED RETURN								
7 8 9 10	OPERATING REVENUE Sales of Electricity Revenue Non-Fuel Revenue Base Fuel Revenue		8,799,881 4,660,303	3,391,394 1,496,167	21,932,428 11,334,055	139,845 84,637	6,612,688 4,067,136	1,899,834 420,744	7,285,575 1,321,929
11	Total Sales of Electricity Revenue		13,460,183	4,887,562	33,266,482	224,482	10,679,825	2,320,577	8,607,504
12 13	Other Operating Revenue TOTAL OPERATING REVENUE		258,955 13,719,139	86,655 4,974,217	595,545 33,862,027	3,932 228,413	194,387 10,874,212	31,212 2,351,789	172,108 8,779,612
14	TOTAL OPERATING REVENUE		10,710,100	4,074,217	00,002,027	225, 110	10,01 1,212	2,001,100	-,,
15 16	Operation & Maintenance Expenses Excluding Base Fuel		3,939,105	1,508,289	10,049,734	67,600	3,164,051	1,162,037	2,748,711 1,321,929
17 18	Operation & Maintenance Expense - Base Fuel Depreciation & Amortization Expense		4,660,303 1,341,553	1,496,167 475,249	11,334,055 2,910,689	84,637 18,327	4,067,136 835,967	420,744 245,300	1,321,929
19			313,744	157,937	964,784	6,047	278,210	81,479	421,429
20	Other Allowable Expenses		127,266	70,416	421,185	2,708	120,185	18,491	61,348
21	Net Allowable Federal Income Tax		790,469	300,116	1,937,457	11,598 2,382	569,423 116,919	99,512 20,389	589,416 120,956
22 23	Net Allowable State Income Tax Revenue Tax		162,220 68,108	61,784 24,731	398,432 168,328	1,136	54,040	11,742	43,554
24 25	TOTAL OPERATING EXPENSES		11,402,767	4,094,689	28,184,665	194,434	9,205,931	2,059,694	7,050,643
26 27 28	OPERATING INCOME		2,316,372	879,528	5,677,363	33,979	1,668,281	292,095	1,728,969
29	Requested Rate of Return (Non-Fuel)		8.17%	8.17%	8.17%		8.17%	8.17%	8.17% 1.0000
30 31	Relative Rate of Return (Non-Fuel)		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
32	Requested Rate of Return (Total)		8.17%	8.17%	8.17%		8.17%	8.17%	8.17%
33 34	Relative Rate of Return (Total)		1.0000	1.0000	1,0000	1,0000	1.0000	1.0000	1,0000
35			9,058,836	3,478,049	22,527,973	143,776	6,807,075 4,067,136	1,931,046 420,744	7,457,682 1,321,929
36 37			4,660,303 13,719,139	1,496,167 4,974,217	11,334,055 33,862,027	84,637 228,413	10,874,212	2,351,789	8,779,612
38	Fore-ported New First Decisions		8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265
	Forecasted Non-Fuel Revenues Other Operating Revenues		258,955	86,655	595,545	3,932	194,387	31,212	172,108
	Fuel Revenues		3,801,467	1,217,372	9,220,972	68,866	3,308,873	340,098	1,068,550
42 43			12,429,759	4,343,050	26,574,571	221,173	8,922,724	2,964,823	7,743,923
44	Non-Fuel Revenue Deficiency Fuel Revenue Deficiency		430,544 858,835	352,372 278,796	5,174,373 2,113,083	(8,531) 15,771	1,193,224 758,263	(693,680) 80,646	782,309 253,380
46			1,289,380	631,167	7,287,456	7,240	1,951,487	(613,034)	1,035,689
47 48 49	Non-Fuel Impact as % of Total Revenues		3.46%	8.11%	19.47%	-3.86%	13.37%	-23.40%	10.10%
	Non-Fuel impact as % of Total Non-Fuel Revenues		5.14%	11.59%	30.88%	-5.75%	22.02%	-26.75%	12.03%

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	Test Period Ending 9/30/2016		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS			_	•	·	•	•
2	RATE BASE	2,458,087,082	1,225,198,255	333,726,985	486,191,961	234,159,966	13,867,623	10,761,319
4 5 6	PROPOSED RETURN							
7 8	OPERATING REVENUE Sales of Electricity Revenue							
9 10	Non-Fuel Revenue Base Fuel Revenue	763,800,031 217,655,764	388,772,676 84,478,904	101,350,293 24,623,026	144,862,276 50,960,292	71,295,353 31,008,864	4,410,418 2,503,072	3,047,370 696,635
11	Total Sales of Electricity Revenue	981,455,795	473,251,580	125,973,319	195,822,568	102,304,217	6,913,491	3,744,005
	Other Operating Revenue	17,700,702	8,295,566	2,263,309	3,693,445	1,898,895	128,719	77,975
13 14	TOTAL OPERATING REVENUE	999,156,496	481,547,145	128,236,628	199,516,013	104,203,112	7,042,210	3,821,980
	OPERATING EXPENSES	200 000 470	100 145 050	44 400 704	E0 4E0 047	20.700.045	0.000.040	4 424 520
16 17	Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel	320,028,176 217,655,764	163,145,852 84,478,904	41,122,794 24,623,026	59,156,817 50,960,292	30,768,045 31,008,864	2,063,613 2,503,072	1,131,528 696,635
18		126,885,928	67,200,559	17,106,581	23,258,926	10,620,166	566,917	562,394
19	General Taxes	33,025,906	16,548,764	4,486,923	6,457,917	2,987,311	189,655	131,706
20	Other Allowable Expenses	13,164,045	6,510,705	1,779,075	2,628,132	1,299,696	84,865	39,971
21 22	Net Allowable Federal Income Tax Net Allowable State Income Tax	68,498,479 14,106,322	34,135,244 7,033,769	9,299,464 1,915,845	13,551,474 2,789,709	6,527,722 1,342,780	386,689 79,431	299,895 61,706
23	Revenue Tax	4,966,163	2,394,651	637,425	990,861	517,659	34,982	18,945
24	TOTAL OPERATING EXPENSES	798,330,782	381,448,448	100,971,133	159,794,130	85,072,243	5,909,225	2,942,780
25 26 27	OPERATING INCOME	200,825,715	100,098,697	27,265,495	39,721,883	19,130,869	1,132,985	879,200
28								
	Rate of Return (Non-Fuel)	8.17%	8.17%	8.17%	8.17%	8,17%	8.17%	8.17%
30 31	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Rate of Return (Total)	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
34	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Base Non-Fuel Revenue Requirement	781,500,732	397,068,242	103,613,601	148,555,721	73,194,248	4,539,137	3,125,345
35	Base Fuel Revenue Requirement Total Revenue Requirement	217,655,764 999,156,496	84,478,904 481,547,145	24,623,026 128,236,628	50,960,292 199,516,013	31,008,864 104,203,112	2,503,072 7,042,210	696,635 3,821,980
38	Total November Requirement	333,130,430	401,047,140	120,200,020	100,010,010	104,200,112	7,042,210	5,621,966
	Forecasted Non-Fuel Revenues	642,095,920	296,995,893	92,712,566	140,487,585	62,404,165	4,864,394	1,800,285
	Other Operating Revenues	17,700,702	8,295,566	2,263,309	3,693,445	1,898,895	128,719	77,975
42	Fuel Revenues Total Revenues	176,301,747 836,098,369	68,286,485 373,577,944	19,903,429 114,879,304	41,192,523 185,373,553	25,294,319 89,597,379	2,035,685 7,028,798	563,108 2,441,367
43	Total Novelland	000,000,000	070,077,044	114,075,504	100,010,000	05,551,515	1,020,130	2,441,501
	Non-Fuel Revenue Deficiency	121,704,110	91,776,783	8,637,727	4,374,691	8,891,188	(453,975)	1,247,086
	Fuel Revenue Deficiency	41,354,017	16,192,419	4,719,597	9,767,769	5,714,545	467,387	133,527
46 47	Total Revenue Deficiency	163,058,127	107,969,202	13,357,323	14,142,460	14,605,733	13,412	1,380,612
	Non-Fuel Impact as % of Total Revenues	14.56%	24.57%	7.52%	2.36%	9.92%	-6.46%	51.08%
	Non-Fuel Impact as % of Total Non-Fuel Revenues	18.95%	30.90%	9.32%	3.11%	14.25%	-9.33%	69.27%

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	Test Period Ending 9/30/2016	Wtar/Swg Pumping	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B La Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
	ALLOCATION		Universities 115 kV		for Station Power	>= 3,000 kW	Lighting 12	Streetlighting 13
	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE BY CLASS	ľ	8	9	10	11	12	13
1 2 3	RATE BASE	28,352,160	10,765,332	69,490,362	415,902	20,419,594	3,575,213	21,162,410
5	PROPOSED RETURN							
8	OPERATING REVENUE Sales of Electricity Revenue							
9 10	Non-Fuel Revenue Base Fuel Revenue	8,799,881 4,660,303	3,391,394 1,496,167	21,932,428 11,334,055	139,845 84,637	6,612,688 4,067,136	1,899,834 420,744	7,285,575 1,321,929
11	Total Sales of Electricity Revenue	13,460,183	4,887,562	33,266,482	224,482	10,679,825	2,320,577	8,607,504
	Other Operating Revenue	258,955	86,655	595,545	3,932	194,387	31,212	172,108
13 14	TOTAL OPERATING REVENUE	13,719,139	4,974,217	33,862,027	228,413	10,874,212	2,351,789	8,779,612
	OPERATING EXPENSES	0.000.405	4 500 000	10.010.701	07.000	0.404.054	4 400 007	0.710.711
16 17	Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel	3,939,105 4,660,303	1,508,289 1,496,167	10,049,734 11,334,055	67,600 84,637	3,164,051 4,067,136	1,162,037 420,744	2,748,711 1,321,929
18	Depreciation & Amortization Expense	1,341,553	475,249	2,910,689	18,327	835,967	245,300	1,743,300
19	General Taxes	313,744	157,937	964,784	6,047	278,210	81,479	421,429
20	Other Allowable Expenses Net Allowable Federal Income Tax	127,266	70,416	421,185	2,708	120,185	18,491	61,348
21 22	Net Allowable State Income Tax	790,469 162,220	300,116 61,784	1,937,457 398,432	11,598 2,382	569,423 116,919	99,512 20,389	589,416 120,956
23	Revenue Tax	68,108	24,731	168,328	1,136	54,040	11,742	43,554
24 25	TOTAL OPERATING EXPENSES	11,402,767	4,094,689	28,184,665	194,434	9,205,931	2,059,694	7,050,643
26	OPERATING INCOME	2,316,372	879,528	5,677,363	33,979	1,668,281	292,095	1,728,969
27 28								
29	Rate of Return (Non-Fuel)	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
30 31	Relative Rate of Return (Non-Fuel)	1,0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Rate of Return (Total)	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
33 34	Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
	Base Non-Fuel Revenue Requirement	9,058,836	3,478,049	22,527,973	143,776	6,807,075	1,931,046	7,457,682
36 37	Base Fuel Revenue Requirement Total Revenue Requirement	4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
38	Total Revenue Requirement	13,719,139	4,974,217	33,862,027	228,413	10,874,212	2,351,789	8,779,612
	Forecasted Non-Fuel Revenues	8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265
	Other Operating Revenues	258,955	86,655	595,545	3,932	194,387	31,212	172,108
41 42	Fuel Revenues Total Revenues	3,801,467 12,429,759	1,217,372	9,220,972	68,866	3,308,873	340,098	1,068,550
43	Otal \Ceveriues	12,429,139	4,343,050	26,574,571	221,173	8,922,724	2,964,823	7,743,923
44	Non-Fuel Revenue Deficiency	430,544	352,372	5,174,373	(8,531)	1,193,224	(693,680)	782,309
	Fuel Revenue Deficiency	858,835	278,796	2,113,083	15,771	758,263	80,646	253,380
46 47	Total Revenue Deficiency	1,289,380	631,167	7,287,456	7,240	1,951,487	(613,034)	1,035,689
	Non-Fuel impact as % of Total Revenues	3.46%	8.11%	19.47%	-3.86%	13.37%	-23.40%	10.10%
	Non-Fuel Impact as % of Total Non-Fuel Revenues	5.14%	11.59%	30.88%	-5.75%	22.02%	-26.75%	12.03%

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
RATE BASE	ALLOCATION PANT RATE BASE ALLOCATION PANM Consolidated 1 Schedule 1 Schedule 2 Schedule 3 Schedule 3 Schedule 3 Schedule 5 Schedule 3 Schedule 5 Schedule 4 Schedule 5 Schedule 3 Schedule 5 Schedule 4 Schedule 5 Schedul	b						
1 NET PLANT								
2 3 NET PRODUCTION PLANT	_4CP_3S1W							
Steam Production Net Plant	_4CP_3S1W	717,384,035	343,906,372	97,983,287	146,664,997	76,031,006	4,831,582	2,085,946
Nuclear Production Net Plant - Palo Verde 1 & 2 Nuclear Production Net Plant - Palo Verde 3	_4CP_3S1W 4CP_3S1W							1,021,892 0
9 Total Nuclear Production Net Plant 10	<u> </u>	351,441,888	168,477,550	48,001,391	71,850,252	37,247,108	2,366,962	1,021,892
11 Other Production Plant - Gas 12 Other Production Plant - Renewable	_4CP_3S1W 4CP_3S1W							1,165,907 0
13 Total Other Production Net Plant 14	2.01.2.711	400,970,599	192,221,094	54,766,228		42,496,343		1,165,907
15 TOTAL NET PRODUCTION PLANT 16	•	1,469,796,522	704,605,017	200,750,906	300,491,358	155,774,456	9,899,081	4,273,745
17 18 19 NET TRANSMISSION PLANT 20 21 Step-Up Transformers - Excluding PV3								18,586
 Step-Up Transformers - PV3 Total Transmission Station Equipment - Step-up Xfmr and Aux 	Trans_12CP						<u> </u>	0 18,586
24 25 Transmission System Net Plant - Allocated 26 Transmission System Net Plant - PV 3								731,830 0
 Transmission System Net Plant - High Lonesome Mesa Transmission System Net Plant - Dedicated Retail Transmission System Net Plant - Dedicated FERC 	Trans_12CP Trans_12CP	0 3,544,758	0 1,647,620	0 434,950	0 736,806	0 407,270	30,937	0 9,127 0
30 Total Transmission System Net Plant 31		287,763,247	133,753,681	35,309,204	59,813,883	33,062,130	2,511,447	740,957
32 TOTAL NET TRANSMISSION PLANT 33		294,981,435	137,108,728	36,194,892	61,314,241	33,891,453	2,574,444	759,543
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50								

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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	NET PLANT								
2 3	NET PRODUCTION PLANT	_4CP_3S1W							
4 5	Steam Production Net Plant	_4CP_3S1W	6,401,189	4,343,926	26,018,564	158,039	7,187,145	420,905	1,351,075
6 7	Nuclear Production Net Plant - Palo Verde 1 & 2	_4CP_3S1W	3,135,902	2,128,062	12,746,329	77,422	3,520,937	206,199	661,883
8 9 10	Nuclear Production Net Plant - Palo Verde 3 Total Nuclear Production Net Plant	_4CP_3S1W	0 3,135,902	2,128,062	12,746,329	77,422	3,520,937	0 206,199	661,883
11 12	Other Production Plant - Gas Other Production Plant - Renewable	_4CP_3S1W _4CP_3S1W	3,577,845 0	2,427,970 0	14,542,670	88,333 0	4,017,142 0	235,259 0	755,162 0
13 14	Total Other Production Net Plant	_40F_55777	3,577,845	2,427,970	14,542,670	88,333	4,017,142	235,259	755,162
	TÓTAL NET PRODUCTION PLANT		13,114,936	8,899,957	53,307,563	323,794	14,725,224	862,363	2,768,120
17 18									
19 20	NET TRANSMISSION PLANT				•				
21 22	Step-Up Transformers - Excluding PV3 Step-Up Transformers - PV3	Trans_12CP Trans_12CP	72,374	50,196 0	298,597	1,964 0	91,081 0	12,411 0	39,567 0
23 24	Total Transmission Station Equipment - Step-up Xfmr and Aux	11413_1201	72,374	50,196	298,597	1,964	91,081	12,411	39,567
25 26	Transmission System Net Plant - Allocated Transmission System Net Plant - PV 3	Trans_12CP Trans_12CP	2,849,755 0	1,976,483 0	11,757,364 0	77,331 0	3,586,339 0	488,670 0	1,557,954 0
27 28	Transmission System Net Plant - High Lonesome Mesa Transmission System Net Plant - Dedicated Retail	Trans_12CP Trans_12CP	0 35,542	0 24,651	0 146,637	0 964	0 44,729	0 6,095	0 19,431
29 30	Transmission System Net Plant - Dedicated FERC Total Transmission System Net Plant	DFERC	2,885,297	2,001,134	0 11,904,001	78,296	0 3,631,068	0 494,765	1,577,385
31 32	TOTAL NET TRANSMISSION PLANT		2,957,671	2,051,330	12,202,598	80,260	3,722,149	507,176	1,616,951
33 34									
35 36									
37 38									
39 40									
41 42									
43 44									
45 46									
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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
RATE BASE CONTINUED		331133113133	·	-	Ü	,	Ü	Ü
NET DISTRIBUTION PLANT								
Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables	DFERC NCP_Subs NCP	0 137,603,805 0	0 64,425,856 0	0 18,873,491 0	0 26,840,808 0	0 13,998,949 0	0 1,347,296 0	0 1,150,172 0
Total Distribution Substations Net Plant		137,603,805	64,425,856	18,873,491	26,840,808	13,998,949	1,347,296	1,150,172
Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - Renewables	NCP_Pri NCP	331,500,717 0	164,379,385 0	48,154,779 0	68,482,994 0	35,717,625 0	0	2,934,608 0
Total Primary Distribution Net Plant		331,500,717	164,379,385	48,154,779	68,482,994	35,717,625	0	2,934,608
Secondary Distribution System Net Plant - PNM	NCP_Sec	195,881,857	112,085,702	32,835,396	46,696,637	0	0	2,001,027
Total Secondary Distribution Net Plant	NCP	195,881,857	112,085,702	32,835,396	46,696,637	0	0	2,001,027
Services Net Plant - PNM	Wtd_Services	53,110,782	50,889,791	2,220,991	0	0	0	0
Meters Net Plant - PNM	Wtd_Meters	36,752,495	22,930,715	7,969,212	3,759,852	1,019,261	9,266	290,755
Private Lighting - 371 Street Lighting - 373	CUST371 CUST373	41,054 11,222,074	0	0	0	0	0	0
Total Lighting Net Plant		11,263,128	0	0	0	0	0	0
TOTAL NET DISTRIBUTION PLANT		766,112,786	414,711,449	110,053,870	145,780,291	50,735,835	1,356,562	6,376,562
NET GENERAL AND INTANGIBLE PLANT								
Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) TOTAL NET GENERAL AND INTANGIBLE PLANT	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor Cust_Svc_Labor Trans_Labor Prod_Labor DistCust_Labor	4,603,331 0 2,472,463 2,895,484 30,269,798 12,029,112 19,992,602 3,209,012 41,292,456 116,764,259 2,647,655,001	2,206,789 0 1,185,273 1,388,065 23,844,745 5,591,187 9,584,243 1,491,564 27,682,120 72,973,984 1,329,399,177	628,742 0 0 337,699 395,477 3,145,658 1,475,999 2,730,672 393,753 5,435,279 14,543,281	941,124 0 505,481 591,965 1,612,256 2,500,347 4,087,371 667,019 4,170,267 15,075,829	487,878 0 262,041 306,874 883,802 1,382,067 2,118,890 368,695 1,441,491 7,251,737	31,003 0 16,652 19,501 71,711 104,984 134,650 28,007 44,550 451,058	13,385 0 0 7,189 8,419 34,967 30,974 58,133 8,263 196,122 357,451
	RATE BASE CONTINUED NET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables Total Distribution Substations Net Plant - PNM Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - Renewables Total Primary Distribution Net Plant - Renewables Total Primary Distribution Net Plant - Renewables Total Primary Distribution Net Plant - PNM Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - Renewables Total Secondary Distribution Net Plant - Renewables Total Secondary Distribution Net Plant Services Net Plant - PNM Private Lighting - 371 Street Lighting - 373 Total Lighting Net Plant TOTAL NET DISTRIBUTION PLANT NET GENERAL AND INTANGIBLE PLANT Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) Distribution/Customer Related (Shared Services)	RATE BASE CONTINUED NET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - PNM Distribution Substations Net Plant - PNM Primary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - Renewables Total Secondary Distribution Net Plant Services Net Plant - PNM Witd_Services Meters Net Plant - PNM Witd_Meters Private Lighting - 371 Street Lighting - 373 Total Lighting Net Plant TOTAL NET DISTRIBUTION PLANT NET GENERAL AND INTANGIBLE PLANT Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Communications - Transmission Prod_Labor Prod_Lab	RATE BASE CONTINUED ALLOCATION Consolidated PNM PNCP Subs 137,603,805 137,603,805 137,603,805 PNCP Consolidated PNCP Subs 137,603,805 PNCP Consolidated PNCP Consolidated	NET DISTRIBUTION PLANT	NET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC DFERC 0 0 0 0 0 0 0 0 0	RATE BASE CONTINUED ALLOCATION Production Residential Schedule 2 Schedule 3 Schedu	RATE BASE CONTINUED RATE Residential Schedule 1 Schedule 2 Schedule 3 Schedule 4 Large Power 4	RATE BASE CONTINUED NET DISTRIBUTION PLANT Distribution Substations Net Plant - Dedicated FERC NO.P. Substations Net Plant - Renewables No.P. 137,603,005 64,425,656 18,673,491 25,640,608 13,999,949 1,347,296 105thbution Substations Net Plant - Renewables No.P. 137,603,005 64,425,656 18,673,491 25,640,608 13,999,949 1,347,296 105thbution Substations Net Plant - Renewables No.P. 137,603,005 64,425,656 18,673,491 25,640,608 13,999,949 1,347,296 105thbution Substations Net Plant - Renewables No.P. 137,603,005 64,425,656 18,673,491 25,640,608 13,999,949 1,347,296 105thbution Substations Net Plant - Renewables No.P. 137,603,005 64,425,656 18,673,491 25,640,608 13,999,949 1,347,296 105thbution Substations Net Plant - Renewables No.P. 133,500,717 164,379,858 48,154,779 68,462,994 35,717,525 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0

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	Test Period Ending 9/30/2016 RATE BASE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	NET DISTRIBUTION PLANT								
2 3 4 5 6	Distribution Substations Net Plant - Dedicated FERC Distribution Substations Net Plant - PNM Distribution Substations Net Plant - Renewables Total Distribution Substations Net Plant	DFERC NCP_Subs NCP	3,336,291 0 3,336,291	0 0 0	0 4,587,358 0 4,587,358	0 0 0	0 1,742,777 0 1,742,777	0 310,978 0 310,978	989,829 0 989,829
7 8 9	Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - Renewables	NCP_Pri NCP	8,512,381 0	0	0 0	0	0	793,446	2,525,499
10 11	Total Primary Distribution Net Plant	NCP	8,512,381	0	0	0	0	793,446	2,525,499
12 13	Secondary Distribution System Net Plant - Renewables	NCP_Sec NCP	0	0	0 0	0	0	541,028 0	1,722,067 0
14 15	Total Secondary Distribution Net Plant		0	0	0	0	0	541,028	1,722,067
16 17	Services Net Plant - PNM	Wtd_Services	0	0	0	0	0	0	0
18 19	Meters Net Plant - PNM	Wtd_Meters	727,382	4,633	4,633	4,633	13,899	0	18,255
20 21	Private Lighting - 371 Street Lighting - 373	CUST371 CUST373	0	0 0	0 0	0 0	0	41,054 0	0 11,222,074
22 23	Total Lighting Net Plant		· ·	J	·	_	·	41,054	11,222,074
24 25 26	TOTAL NET DISTRIBUTION PLANT		12,576,054	4,633	4,591,991	4,633	1,756,676	1,686,506	16,477,724
	NET GENERAL AND INTANGIBLE PLANT								
	Production General & Intangible Net Plant PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) TOTAL NET GENERAL AND INTANGIBLE PLANT	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor Cust_Svc_Labor Trans_Labor Prod_Labor Trans_Labor DistCust_Labor	41,075 0 0 22,062 25,836 138,635 120,612 178,393 32,176 410,070 968,859	27,874 0 0 14,971 17,533 42,959 83,652 121,060 22,316 10,163 340,527	166,957 0 0 89,673 105,015 322,744 497,612 725,105 132,748 164,267 2,204,121	1,014 0 0 545 638 2,474 3,273 4,404 873 1,327 14,548	46,119 0 0 24,770 29,009 115,938 151,786 200,297 40,492 63,010 671,421	2,701 0 0 1,451 1,699 11,635 20,682 11,730 5,517 377,830 433,245	8,670 0 0 4,656 5,453 42,274 65,938 37,653 17,590 1,295,963 1,478,198
49 50									

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATE BASE CONTINUED		Consolidated	i	2	S	4	5 .	ь
1 2	ADDITIONS & DEDUCTIONS TO RATE BASE ACCUMULATED DEFERRED INCOME TAXES & CREDITS								
3	Injury & Damages	Total_Labor	2,899,732	1,567,183	389,893	496,428	241,813	14,458	10,118
4	Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5	Alvarado Square Abandonment	Net_Gl_Plant	(1,218,644)	(761,614)	(151,785)	(157,343)	(75,685)	(4,708)	(3,731)
6	Deferred Coal Costs	Energy1	0	0	0	0	0	0	0
7	Renewable NOL ADIT not in rate base	Net_Prod_Plant	0	0	. 0	0	0	0	0
В	Palo Verde Construction Credits 1& 2	Net_Prod_Plant	63,992	30,677	8,740	13,083	6,782	431	186
9	Pension Prepaid Tax Qualified	Total_Labor	(54,486,627)	(29,447,735)	(7,326,179)	(9,327,994)	(4,543,724)	(271,662)	(190,121)
10	Pension Prepaid Tax NQRP	Total_Labor	2,190,012	1,183,609	294,465	374,925	182,628	10,919	7,642
11	Eastern Interconnect Project Prepaid Tax	Trans_12CP	0	0	0	0	0	0	0
12 13	LXP Policy Write-offs	Net_Prod_Plant	957,131	458,839	130,729	195,680	101,440	6,446	2,783
14	Capitalized Interest Palo Verde Dry Cask Storage PV 1 & 2	Net_Plant Net Prod Plant	19,079,659 0	9,579,980 0	2,605,368 0	3,766,430 0	1,784,652 0	102,913 0	84,798 0
15	Palo Verde Dry Cask Storage PV 1 & 2 Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	. 0	0	0	0	0
16	Contributions In Aid of Construction	Net_Prod_Plant	35,099,552	19,000,056	5.042.132	6.678.942	2.324.469	62.151	292.143
17	Palo Verde Prudence Amortization 1&2	Net Prod Plant	00,000,002	19,000,000	0,042,132	0,076,542 N	2,324,409	02,131	292,143
18	Coal Mine Decommissioning	Net Prod Plant	(2,821,787)	(1,352,735)	(385,411)	(576,898)	(299,063)	(19,005)	(8,205)
19	Pollution Control Facilities	Net_Prod_Plant	(2,021,707)	(1,002,700)	(005,411)	(570,030)	(200,000)	(15,555)	(0,200)
20	FERC Customer Depreciation	DFERC	ő	Ď	ő	Õ	Ö	0	ñ
21	Renewable ADIT not in rate base	Net Plant	Õ	Ŏ	Ō	Ö	Ō	ŏ	Õ
22	Liberalized Depreciation - Other	Net Plant	5,176,236	2.599.011	706,826	1,021,817	484,169	27.920	23.005
23	Liberalized Depreciation - Generation	Net Prod Plant	(416,646,491)	(199,735,952)	(56,907,306)	(85,180,954)	(44,157,732)	(2,806,115)	(1,211,488)
24	Liberalized Depreciation - Distribution	Net Dist Plant	(196,352,472)	(106,289,334)	(28,206,486)	(37,363,063)	(13,003,447)	(347,683)	(1,634,294)
25	Liberalized Depreciation - Transmission	Net Trans Plant	(57,319,056)	(26,642,161)	(7,033,178)	(11,914,222)	(6,585,588)	(500,251)	(147,590)
26	Palo Verde 3 Liberalized Depreciation	Net_Prod_Plant	` ' ' o'	` ' ' 0'	` ' ' ' o'	` ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′	` ´ ´ o´	` oʻ	` ′ 0′
27	Palo Verde Start-Up Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28	Nuclear Fuel Amortization PV 1&2	Energy1	9,355,418	3,631,126	1,058,362	2,190,408	1,332,843	107,589	29,943
29	Nuclear Fuel Amortization PV 3	Energy1	0	0	0	0	0	0	0
30	Debt AFUDC	Net_Plant	(23,658,933)	(11,879,254)	(3,230,678)	(4,670,404)	(2,212,984)	(127,614)	(105,150)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(21,303,746)	(10,212,792)	(2,909,754)	(4,355,427)	(2,257,850)	(143,481)	(61,945)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(3,027,701)	(1,451,448)	(413,536)	(618,996)	(320,887)	(20,392)	(8,804)
33	Asset Retirement Obligation	_MDC1	6,240,888	3,023,690	856,044	1,268,626	640,970	39,477	20,934
34	Afton Writedown	Net_Prod_Plant	7,616,307	3,651,177	1,040,267	1,557,110	807,204	51,296	22,146
35	Loss on Reacquired Debt	Net_Plant	(3,059,757)	(1,536,317)	(417,816)	(604,013)	(286,200)	(16,504)	(13,599)
36	Book Capitalized Interest	Net_Plant	(6,423,970)	(3,225,504)	(877,207)	(1,268,127)	(600,878)	(34,650)	(28,551)
37 38	Prepaid Expenses Net Operating Loss NOL	Prepayments	(3,673,669)	(1,771,760)	(497,821)	(748,661)	(382,326)	(24,237)	(12,011)
39	Deferred Federal Tax Credits	Net_Plant Net Plant	71,699,871 7.985.463	36,000,820	9,790,771	14,153,951	6,706,585 746,936	386,741 43.073	318,665
40	PCB Refinancing	Net Trans Plant	(5,939,444)	4,009,536 (2,760,681)	1,090,432 (728,783)	1,576,374 (1,234,561)	(682,404)	(51,836)	35,491 (15,293)
41	LVGS Decommission	Net_Trans_Plant	238,546	110.877	29,270	49.584	27,407	2,082	(15,293)
42	Deferred NM AETC	Net_Trans_Plant	230,340	110,677	29,270	45,564	27,407	2,062	0
43	Rate Case Expenses	NFREV	(795,131)	(367,781)	(114,809)	(173,971)	(77,277)	(6,024)	(2,229)
44	TOU	TOU_Meters	(,,,,,,,,,,	(557,751)	(114,005)	(175,571)	(11,211)	(0,524)	(2,229)
45	DOE Refund	Net_Plant	1,115,544	560,120	152.330	220.215	104,345	6.017	4,958
46	TOTAL ACCUMULATED DEFERRED INCOME TAXES	<u>-</u> · · · ·	(627,009,079)	(312,028,369)	(86,005,121)	(124,631,063)	(59,993,800)	(3,512,647)	(2,589,585)
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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	RATE BASE CONTINUED								
	ADDITIONS & DEDUCTIONS TO RATE BASE ACCUMULATED DEFERRED INCOME TAXES & CREDITS								
3	Injury & Damages	Total_Labor	26,939	12,223	75,522	468	21,392	9,837	33,457
4	Deferred PV Gain	Net_Prod_Plant	0	0	0	0	0	0	0
5	Alvarado Square Abandonment	Net_Gl_Plant	(10,112)	(3,554)	(23,004)		(7,007)	(4,522)	(15,428)
6	Deferred Coal Costs	Energy1	0	0	0	0	0	0	0
7 8	Renewable NOL ADIT not in rate base Palo Verde Construction Credits 1& 2	Net_Prod_Plant Net_Prod_Plant	0 571	0 387	0 2,321	0 14	0 641	0 38	0 121
9	Pension Prepaid Tax Qualified	Total Labor	(506,183)	(229,671)	(1,419,077)	(8,803)	(401,966)	(184,846)	(628,666)
10	Pension Prepaid Tax NQRP	Total Labor	20,345	9,231	57,038	354	16,156	7,430	25,268
11	Eastern Interconnect Project Prepaid Tax	Trans_12CP	0,040	0,201	01,000	0	0,100	0	0
12	LXP Policy Write-offs	Net Prod Plant	8.540	5.796	34.714	211	9.589	562	1.803
13	Capitalized Interest	Net_Plant	213,431	81,405	521,057	3,050	150,434	25,145	160,995
14	Palo Verde Dry Cask Storage PV 1 & 2	Net_Prod_Plant	0	0	0	0	0	0	0
15	Palo Verde Dry Cask Storage PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
16	Contributions In Aid of Construction	Net_Dist_Plant	576,173	212	210,383	212	80,482	77,267	754,929
17	Palo Verde Prudence Amortization 1&2	Net_Prod_Plant	0	0	0	. 0	0	0	0
18	Coal Mine Decommissioning	Net_Prod_Plant	(25,179)	(17,087)	(102,342)	(622)	(28,270)	(1,656)	(5,314)
19	Pollution Control Facilities	Net_Prod_Plant	0	0	0	0	0	0	0
20	FERC Customer Depreciation	DFERC	0	0	0	0	0	0	0
21	Renewable ADIT not in rate base	Net_Plant	0	0	U	0 827	0 40.812	6.822	43.677
22 23	Liberalized Depreciation - Other Liberalized Depreciation - Generation	Net_Plant Net_Prod_Plant	57,903 (3,717,720)	22,085 (2,522,891)	141,361 (15,111,214)	827 (91,787)	(4,174,192)	(244,456)	43,677 (784,685)
24	Liberalized Depreciation - Generation Liberalized Depreciation - Distribution	Net Dist Plant	(3,223,206)	(2,322,891)	(1,176,914)	(1,187)	(4,174,192)	(432,247)	(4,223,193)
25	Liberalized Depreciation - Distribution	Net Trans Plant	(574,717)	(398,602)	(2,371,137)	(15,596)	(723,266)	(98,551)	(314,196)
26	Palo Verde 3 Liberalized Depreciation	Net Prod Plant	(574,717)	(330,002)	(2,371,137)	(15,550)	(120,200)	(30,551)	(314,130)
27	Palo Verde Start-Up Amortization	Net Prod Plant	0	Õ	Ď	. 0	0	0	ō
28	Nuclear Fuel Amortization PV 1&2	Energy1	200,312	64,309	487,168	3,638	174,816	18,085	56.820
29	Nuclear Fuel Amortization PV 3	Energy1	. 0	. 0	0	. 0	. 0	. 0	0
30	Debt AFUDC	Net_Plant	(264,656)	(100,943)	(646,115)	(3,782)	(186,539)	(31,180)	(199,635)
31	Pre-1981 Repair Allowance	Net_Prod_Plant	(190,092)	(128,999)	(772,659)	(4,693)	(213,433)	(12,499)	(40,122)
32	Palo Verde Licensing Amortization	Net_Prod_Plant	(27,016)	(18,333)	(109,811)	(667)	(30,333)	(1,776)	(5,702)
33	Asset Retirement Obligation	_MDC1	59,543	34,677	210,767	1,265	58,549	4,493	21,854
34	Afton Writedown	Net_Prod_Plant	67,960	46,118	276,233	1,678	76,304	4,469	14,344
35 36	Loss on Reacquired Debt Book Capitalized Interest	Net_Plant Net Plant	(3 4,22 7) (71,861)	(13,055) (27,408)	(83,561) (175,436)	(489) (1,027)	(24,125) (50,650)	(4,032) (8,466)	(25,818) (54,206)
37	Prepaid Expenses	Prepayments	(35,279)	(20,983)	(127,179)	(773)	(35,807)	(3,072)	(13,762)
38	Net Operating Loss NOL	Net Plant	802,058	305,914	1,958,091	11,461	565.319	94,492	605.006
39	Deferred Federal Tax Credits	Net Plant	89.328	34,071	218.079	1,276	62.961	10.524	67,382
40	PCB Refinancing	Net Trans Plant	(59,553)	(41,303)	(245,699)	(1,616)	(74,945)	(10,212)	(32,557)
41	LVGS Decommission	Net Trans Plant	2,392	1,659	9,868	65	3,010	410	1,308
42	Deferred NM AETC	Net Trans Plant	0	0	0	0	0	0	0
43	Rate Case Expenses	NFREV	(10,364)	(3,763)	(20,752)	(184)	(6,711)	(3,212)	(8,053)
44	TOU	TOU_Meters	0) o	0	. 0	0	` 0	o o
45	DOE Refund	Net_Plant	12,479	4,760	30,465	178	8,796	1,470	9,413
46	TOTAL ACCUMULATED DEFERRED INCOME TAXES		(6,612,190)	(2,904,935)	(18,151,832)	(106,678)	(5,138,213)	(779,684)	(4,554,962)
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATE BASE CONTINUED		55/155/144144	·	-	-	,	-	-
	ADDITIONS & DEDUCTIONS TO RATE BASE								
2	REGULATORY ASSETS & LIABILITIES Coal Mine Decommissioning-Surface	Net Prod Plant	7,082,419	3,395,237	967,346	1,447,959	750,621	47,700	20,594
4	PV 1&2 Prudence Audit	Net_Prod_Plant	0	0	. 0	0	. 0	. 0	. 0
5 6	PV 1&2 Combustion Engineering Palo Verde DOE Spent Fuel Refund	Net_Prod_Plant Net_Prod_Plant	(159,863) (2,815,812)	(76,637) (1,349,871)	(21,835) (384,595)	(32,683) (575,676)	(16,943) (298,430)	(1,077) (18,964)	(465) (8,188)
7	Deferred Coal Costs	Energy1	0	0	0	0	0	o o	0
8 9	Reg Asset LVGS Decommission Reg Liab LVGS Decommission	Net_Plant Net Plant	132,385 (728,530)	66,471 (365,798)	18,077 (99,482)	26,134 (143,816)	12,383 (68,1 44)	714 (3,930)	588 (3,238)
10	PCB Refinancing Hedge	Net_Plant	14,981,322	7,522,187	2,045,732	2,957,396	1,401,307	80,808	66,583
11 12	Reg Liab Renewables Fed Grant Reg Liab Renewables St Credit	Net_Plant Net Plant	0	0	0	0	0	0	0
13	Alvarado Square Lease	Net_Gl_Plant	3,067,989	1,917,396	382,126	396,118	190,540	11,852	9,392
14 15	TOU Regulatory Asset ARO Liability	TOU_Meters _MDC1	0 (1,369,971)	0 (663.747)	0 (187,915)	0 (278,483)	0 (140,703)	0 (8,666)	0 (4,595)
16	TOTAL REGULATORY ASSETS & LIABILITIES	_MDC1	20,189,939	10,445,240	2,719,454	3,796,949	1,830,630	108,437	80,672
17	-								
18 19									
20									
21 22	OTHER RATE BASE ITEMS								
23	Customer Deposits	Customer_Deposits	(12,790,808)	(10,782,747)	(656,884)	(1,351,176)	0	0	0
24 25	RWIP-Production RWIP-Transmission	Net_Prod_Plant Net_Trans_Plant	0	0	0	0	0	0	0
26	RWIP-Distribution	Net_Dist_Plant	0	ő	0	ō	ő	ő	0
27 28	RWIP-PV 3 ARO Liability - Production	Net_Prod_Plant Net_Prod_Plant	0 (13,267,315)	0 (6,360,211)	0 (1,812,105)	0 (2,712,425)	0 (1,406,119)	0 (89,355)	0 (38,578)
29	ARO Liability - Transmission	Net_Trans_Plant	(13,267,315)	(0,300,211)	(1,612,103)	(2,712,425)	(1,400,119)	(69,333)	(36,576)
30	ARO Liability - Distribution	Net_Dist_Plant	(1,192,455)	(645,499)	(171,299)	(226,907)	(78,970)	(2,111) n	(9,925)
31 32	ARO Liability - PV 3 Injuries and Damages PNM	Net_Prod_Plant Total_Labor	(7,313,805)	(3,952,804)	(983,402)	0 (1,252,108)	(609,909)	(36,466)	0 (25,520)
33	NQRP - Expense in Excess of Funding	Total_Labor	(5,524,526)	(2,985,775)	(742,818)	(945,787)	(460,699)	(27,544)	(19,277)
34 35	PV 1&2 Dry Cask Storage PV 3 Dry Cask Storage	Net_Prod_Plant Net Prod Plant	0	0	0	0	0	0	0
36	PV 1&2 Excess Gain Amortization	Net_Prod_Plant	ő	ő	Ö	. 0	ő	Ö	ō
37	NMITC Renewable Credit Solar	OPRODEXP	0	0	0	0	0	0	0
38 39	High Lonesome Mesa - Unamortized Gain on EIP	Trans_12CP Trans_12CP	0	0	0	0	0	0	0
40	CWIP - Production	Net_Prod_Plant	17,439,771	8,360,443	2,381,996	3,565,460	1,848,331	117,457	50,710
41 42	CWIP - Transmission CWIP - Distribution	Net_Trans_Plant Net_Dist_Plant	11,545,052 7,848,598	5,366,193 4,248,596	1,416,604 1,127,469	2,399,731 1,493,476	1,326,452 519,774	100,759 13,898	29,727 65,326
43	CWIP - PV 3	Net_Prod_Plant	0	7,240,000	1,121,409	0	0 0	0.000	. 0
44	CWIP - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
45 46	CWIP - Production Related CWIP - Corporate Production	Net_Prod_Plant Net_Prod_Plant	72,940 5,837,304	34,967 2,798,342	9,962 797,283	14,912 1,193,403	7,730 618,659	491 39.314	212 16,973
47	CWIP - Corporate Transmission	Net_Trans_Plant	857,230	398,444	105,184	178,182	98,490	7,481	2,207
48 49	CWIP - Corporate Dsitribution Pueblos Transmission Rights-of-Way	Net_Dist_Plant Trans_12CP	11,285,877 38,551,032	6,109,260 17,918,697	1,621,242 4,730,299	2,147,541 8,013,139	747,407 4,429,263	19,984 336,453	93,935 99,264
50	Pueblos Transmission Rights-of-Way	Net_Dist_Plant	3,835,651	2,076,311	551,000	729,870	254,016	6,792	31,925

	Test Period Ending 9/30/2016 RATE BASE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	ADDITIONS & DEDUCTIONS TO RATE BASE								
	REGULATORY ASSETS & LIABILITIES								
3 4	Coal Mine Decommissioning-Surface PV 1&2 Prudence Audit	Net_Prod_Plant Net_Prod_Plant	63,196 0	42,886 0	256,870	1,560 0	70,956	4,155 0	13,339 0
5	PV 1&2 Combustion Engineering	Net_Prod_Plant	(1,426)	(968)	(5,798)	(35)	(1,602)	(94)	(301)
6 7	Palo Verde DOE Spent Fuel Refund Deferred Coal Costs	Net_Prod_Plant Energy1	(25,125) 0	(17,050) 0	(102,126)	(620)	(28,210)	(1,652) 0	(5,303)
8	Reg Asset LVGS Decommission	Net_Plant	1,481	565	3,615	21	1,044	174	1,117
9 10	Reg Liab LVGS Decommission PCB Refinancing Hedge	Net_Plant Net Plant	(8,150) 167,586	(3,108) 63,919	(19,896) 409,133	(116) 2,395	(5,744) 118,120	(960) 19,744	(6,147) 126,413
11	Reg Liab Renewables Fed Grant	Net_Plant	0 .00	03,919	409,133	2,393	110,120	19,744	120,413
12	Reg Liab Renewables St Credit	Net_Plant	0	0	0	0	0	0	0
13 14	Alvarado Square Lease TOU Regulatory Asset	Net_Gl_Plant TOU Meters	25,457 0	8,947 0	57,913 0	382 0	17,642 0	11,384 0	38,840 0
15	ARO Liability	_MDC1	(13,071)	(7,612)	(46,267)	(278)	(12,852)	(986)	(4,797)
16 17	TOTAL REGULATORY ASSETS & LIABILITIES		209,948	87,578	553,446	3,309	159,353	31,765	163,159
18									
19 20									
21.									
	OTHER RATE BASE ITEMS					_			
23 24	Customer Deposits RWIP-Production	Customer_Deposits Net Prod Plant	0	0	0	0	0	0	0
25	RWIP-Transmission	Net_Trans_Plant	ő	ō	Ö	Ö	ő	Ŏ	Ō
26 27	RWIP-Distribution RWIP-PV 3	Net_Dist_Plant Net Prod Plant	0	0	0	0	0	0	0
28	ARO Liability - Production	Net Prod Plant	(118,384)	(80,337)	(481,188)	(2,923)	(132,919)	(7,784)	(24,987)
29	ARO Liability - Transmission	Net_Trans_Plant	0	, <u>o</u>	0	0	` 0	0	0
30 31	ARO Liability - Distribution ARO Liability - PV 3	Net_Dist_Plant Net Prod Plant	(19,575) n	(7) 0	(7,147)	(7) 0	(2,734) 0	(2,625)	(25,648)
32	Injuries and Damages PNM	Total_Labor	(67,946)	(30,829)	(190,484)	(1,182)	(53,956)	(24,812)	(84,387)
33 34	NQRP - Expense in Excess of Funding PV 1&2 Dry Cask Storage	Total_Labor Net Prod Plant	(51,323) 0	(23,287) 0	(143,884) 0	(893) 0	(40,756)	(18,742)	(63,742)
35	PV 3 Dry Cask Storage	Net_Prod_Plant	ő	0	Ō	ő	ő	Ö	Ö
36 37	PV 1&2 Excess Gain Amortization NMITC Renewable Credit Solar	Net_Prod_Plant OPRODEXP	0	0	0	. 0	0	. 0	0
38	High Lonesome Mesa -	Trans 12CP	0	0	0	0	0	0	0
39	Unamortized Gain on EIP	Trans_12CP	0	0	0	.0	0	0	0
40 41	CWIP - Production CWIP - Transmission	Net_Prod_Plant Net_Trans_Plant	155,614 115,758	105,602 80,285	632,517 477,588	3,842 3,141	174,721 145,678	10,232 19.850	32,845 63,285
42	CWIP - Distribution	Net_Dist_Plant	128,838	47	47,044	47	17,997	17,278	168,809
43 44	CWIP - PV 3 CWIP - Renewables	Net_Prod_Plant Net Prod Plant	0	0	0	0	0	0	0
44	CWIP - Renewables CWIP - Production Related	Net_Prod_Plant Net Prod Plant	651	442	2,645	16	731	43	0 137
46	CWIP - Corporate Production	Net_Prod_Plant	52,086	35,346	211,711	1,286	58,481	3,425	10,994
47 48	CWIP - Corporate Transmission CWIP - Corporate Dsitribution	Net_Trans_Plant Net Dist Plant	8,595 185,262	5,961 68	35,461 67,646	233 68	10,817 25.878	1,474 24,845	4,699 242,739
49	Pueblos Transmission Rights-of-Way	Trans_12CP	386,537	268,088	1,594,754	10,489	486,446	66,283	211,319
50	Pueblos Distribution Rights-of-Way	Net_Dist_Plant	62,964	23	22,990	23	8,795	8,444	82,498

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	RATE BASE CONTINUED								
1									
2		Trans_12CP Net Prod Plant	3,264,050 2,826,124	1,517,146 1,354,814	400,506 386,004	678,459 577,785	375,018 299,523	28,487 19,034	8,405 8,218
4	Prepaid Pension Asset	Total_Labor	137,823,372	74,487,749	18,531,496	23,595,067	11,493,303	687,166	480,908
5	- 11-111-11	Net_Plant NFREV	7,718,715 2,017,054	3,875,601 932,971	1,054,007 291,244	1,523,717 441,322	721,985 196,034	41,634 15,281	34,305 5,655
7		Net_Prod_Plant	57,785,952	27,701,979	7,892,645	11,814,002	6,124,368	389,188	168,025
8	TOTAL OTHER RATE BASE ITEMS		268,619,814	132,454,476	36,930,434	51,877,661	26,504,657	1,667,943	1,002,497
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11 12	WORKING CAPITAL					•			
	: 5 Fuel Stock								
14		Energy1	17,302,622	6,715,680	1,957,416	4,051,106	2,465,061	198,983	55,379
15 16		Energy1 Energy1	57,362,498 0	22,264,152 0	6,489,322 0	13,430,426 0	8,172,289 0	659,677 0	183,596 0
.17	Total Fuel Stock		74,665,119	28,979,832	8,446,738	17,481,532	10,637,350	858,660	238,975
18 19	Materials & Supplies								
20	Production ,	Net_Prod_Plant	27,657,118	13,258,532	3,777,524	5,654,337	2,931,203	186,271	80,419
21 22		Net_Trans_Plant Net_Dist_Plant	533,339 5,916,405	247,898 3,202,663	65,442 849,905	110,859 1,125,807	61,277 391,814	4,655 10,476	1,373 49,244
23		Net_Prod_Plant	0,310,403	0	0	1,123,007	0	0	0
24 25			34,106,862	16,709,093	4,692,871	6,891,003	3,384,295	201,402	131,036
	Prepayments								
27		Net_Prod_Plant	32,054,120	15,366,409	4,378,085	6,553,279	3,397,214 521,831	215,885	93,204
28 29		Net_Trans_Plant Net_Dist_Plant	4,541,866 2,917,869	2,111,080 1,579,498	557,297 419,159	944,063 555,229	193,236	39,639 5,167	11,695 24,286
30		Net_Prod_Plant	0	0	. 0	0	0	0	0
31 32		Net_Prod_Plant	39,513,856	0 19,056,987	5,354,541	8,052,570	4,112,281	0 260,690	0 129,185
33				, ,				,	·
34 35	Cash Working Capital	OMXFPP	345,571	181,818	45,119	61,589	31,072	1,994	1,237
36 37	TOTAL WORKING CAPITAL		148,631,409	64,927,730	18,539,268	32,486,695	18,164,997	1,322,745	500,434
	TOTAL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(189,567,918)	(104,200,922)	(27,815,964)	(36,469,758)	(13,493,516)	(413,522)	(1,005,982)
40	TOTAL NET ORIGINAL COST RATE BASE		2,458,087,082	1,225,198,255	333,726,985	486,191,961	234,159,966	13,867,623	10,761,319
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Test	Period Ending 9/30/2016 RATE BASE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
2 EIP 3 PV 4 Pre 5 Una 6 Rat 7 PV 8 T0	ER RATE BASE ITEMS - CONTINUED Acquisition Adjustment 182 Acquisition Adjustment paid Pension Asset amortized Loss on Reacquired Debt e Case Expense 2 Lease Acquisition Adjustment DTAL OTHER RATE BASE ITEMS	Trans_12CP Net_Prod_Plant Total_Labor Net_Plant NFREV Net_Prod_Plant	32,727 25,217 1,280,386 86,344 26,291 515,622 2,805,666	22,699 17,113 580,952 32,953 9,547 349,907 1,374,553	135,025 102,500 3,589,541 210,755 52,643 2,095,820 8,455,977	888 623 22,266 1,234 466 12,730 52,349	41,187 28,314 1,016,768 60,858 17,024 578,931 2,442,261	5,612 1,658 467,566 10,172 8,147 33,904 624,969	17,892 5,323 1,590,204 65,131 20,429 108,830 2,426,371
9 10 11 WOF 12	RKING CAPITAL								
15 PV 16 PV 17 To	Stock duction Fuel Stock 1&2 Nuclear Fuel (120.15) 3 Nuclear Fuel (120.15) otal Fuel Stock	Energy1 Energy1 Energy1	370,472 1,228,208 0 1,598,681	118,938 394,310 0 513,249	901,005 2,987,055 0 3,888,059	6,728 22,306 0 29,034	323,318 1,071,881 0 1,395,200	33,447 110,886 0 144,333	105,087 348,390 0 453,478
20 Pro 21 Tra 22 Dist 23 Pale	rials & Supplies duction nsmission tribution o Verde Unit 3 otal Materials & Supplies	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant	246,783 5,348 97,120 0 349,251	167,470 3,709 36 0 171,215	1,003,087 22,063 35,462 0 1,060,612	6,093 145 36 0 6,274	277,084 6,730 13,566 0 297,380	16,227 917 13,024 0 30,168	52,088 2,924 127,251 0 182,263
25 26 Prepa 27 Pro 28 Tra 29 Dist 30 Rer 31 Pale		Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant	286,018 45,540 47,898 0 0 379,455	194,095 31,585 18 0 0	1,162,560 187,885 17,489 0 0 1,367,935	7,061 1,236 18 0 0	321,136 57,310 6,691 0 0 385,137	18,807 7,809 6,423 0 0	60,369 24,896 62,758 0 0
33	Working Capital	OMXFPP	3,831	1,528	9,892	65	3,008	1,334	3,085
35	AL WORKING CAPITAL	OWATT		,				·	
37			2,331,218	911,689	6,326,498	43,687	2,080,724	208,874	786,848
39	AL RATE BASE ADJUSTMENTS & WORKING CAPITAL		(1,265,359)	(531,115)	(2,815,911)	(7,333)	(455,875)	85,923	(1,178,584)
40 TOT/ 41	AL NET ORIGINAL COST RATE BASE		28,352,160	10,765,332	69,490,362	415,902	20,419,594	3,575,213	21,162,410
44 43 44 45 46 47 48 49									

	Test Period Ending 9/30/2016 OPERATING REVENUES	ALLOCATION	Total PNM Consolidated	Residential Schedule 1 Residential 1	Small Power Schedule 2 Small Power 2	General Power Schedule 3 General Power 3	Large Power Schedule 4 Large Power 4	Mines Schedule 5 Industrial Power (Mines, Multi Volt) 5	Irrigation Schedule 10 Irrigation 6
1	OPERATING REVENUES								
4 5 6	Sales Revenues Non-Fuel Revenue Base Fuel Revenue Total Sales Revenues	fUELREV	642,095,920 176,301,747 818,397,667	296,995,893 68,286,485 365,282,378	92,712,566 19,903,429 112,615,995	140,487,585 41,192,523 181,680,108	62,404,165 25,294,319 87,698,484	4,864,394 2,035,685 6,900,079	1,800,285 563,108 2,363,393
9 10 11 12 13 14 15 16 17 18 19 20 1 22 23 24 25	Other Operating Revenues Sale of SO2 Credits Rent For Electric Property - Distribution Late Payment Charges Misc Service Charge Revenue Other Retail Revenue - Transmission Other Retail Revenue - Distribution Generation Anciallary Services Credit Sch 2-5 Real Power Losses (Financial) Transmission redispatch contract revenues Ancillary Services-Sch 1 and Non-Firm Short Term Firm Transmission Ancillary Services-Cot 1 ST PTP Economy Service Customer Revenue Credits Co 7 Revenue Total Other Operating Revenues TOTAL OPERATING REVENUES	Net_Prod_Plant Trans_12CP Net_Dist_Plant Trans_12CP Trans_12CP Trans_12CP Net_Dist_Plant Net_Prod_Plant Trans_12CP	0 (255,932) (4,579,362) (981,283) (1,557,169) (64,614) (427,493) (2,203,448) (703,626) 0 (1,653,662) (557,012) (174,612) (4,443,972) (98,516) (17,700,702) 800,696,966	0 (118,958) (2,478,896) (455,105) (723,779) (30,033) (231,410) (1,056,310) (327,048) 0 (768,630) (258,902) (81,161) (1,714,869) (49,465) (8,295,566) 356,986,812	(31,403) (657,836) (120,406) (191,068) (7,928) (61,410) (300,956) (86,336) (68,347) (21,425) (499,832) (13,453) (2,263,309) 110,352,686	(53,198) (871,387) (203,967) (323,670) (13,431) (81,346) (450,482) (146,254) (0 (343,727) (115,779) (36,295) (1,034,462) (19,448) (3,693,445)	0 (29,405) (303,268) (112,743) (178,909) (7,424) (28,311) (233,530) (80,842) 0 (189,995) (63,997) (20,062) (641,195) (9,215) (1,898,895)	(8,109) (8,564) (13,590) (564) (757) (14,840) (6,141) 0 (14,432) (4,861) (1,524) (52,571)	(659) (38,115) (2,527) (4,010) (166) (3,558) (6,407) (1,812) 0 (4,258) (1,434) (4,50) (14,141) (4,38) (77,975)

Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV	Industrial Power	Large Service for Station Power 10	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting 13
OPERATING REVENUES								
1 OPERATING REVENUES								
2								
3 Sales Revenues								
4 Non-Fuel Revenue		8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265
5 Base Fuel Revenue	FUELREV	3,801,467	1,217,372	9,220,972	68,866	3,308,873	340,098	1,068,550
6 Total Sales Revenues		12,170,804	4,256,394	25,979,026	217,242	8,728,337	2,933,611	7,571,815
7								
8 Other Operating Revenues	N (B) (B) (•				•
9 Sale of SO2 Credits	Net_Prod_Plant	0 (0.500)	0	0	(70)	(0.000)	(4.40)	(4.400)
10 Rent For Electric Property Transmission	Trans_12CP	(2,566)	(1,780)	(10,587)	(70)	(3,229)	(440)	(1,403)
11 Rent for Electric Property - Distribution	Net_Dist_Plant	(75,172)	(28)	(27,448)	(28)	(10,500)	(10,081)	(98,494)
12 Late Payment Charges	Trans_12CP	(9,839)	(6,824)	(40,593)	(267)	(12,382)	(1,687)	(5,379)
13 Misc Service Charge Revenue	Trans_12CP	(15,613)	(10,829)	(64,416)	(424)	(19,649)	(2,677)	(8,536)
14 Other Retail Revenue - Transmission	Trans_12CP	(648)	(449)	(2,673)	(18)	(815)	(111)	(354)
15 Other Retail Revenue - Distribution	Net_Dist_Plant	(7,017)	(3)	(2,562)	(3)	(980)	(941)	(9,195)
16 Generation Anciallary Services Credit Sch 2-5	Net_Prod_Plant	(19,661)	(13,342)	(79,916)	(485)	(22,075)	(1,293)	(4,150)
17 Real Power Losses (Financial)	Trans_12CP	(7,055)	(4,893)	(29,107)	(191)	(8,879)	(1,210)	(3,857)
18 Transmission redispatch contract revenues	Trans_12CP	(4C 504)	(44.500)	(CO 400)	0 (450)	(00 000)	(0.040)	(0.00E)
19 Ancillary Services-Sch 1 and Non-Firm	Trans_12CP	(16,581)	(11,500)	(68,408)	(450)	(20,866)	(2,843)	(9,065)
20 Short Term Firm Transmission	Trans_12CP	(5,585)	(3,874)	(23,042)	(152)	(7,029)	(958)	(3,053)
21 Ancillary Services-Sch 1 ST PTP	Trans_12CP	(1,751)	(1,214)	(7,223)	(48)	(2,203)	(300)	(957)
22 Economy Service Customer Revenue Credits 23 Co 7 Revenue	Energy3	(96,365)	(31,500)	(236,879)	(1,782)	(85,002) (777)	(8,541)	(26,834)
	Net_Plant	(1,102)	(420)	(2,690)	(16)		(130)	(831)
24 Total Other Operating Revenues 25		(258,955)	(86,655)	(595,545)	(3,932)	(194,387)	(31,212)	(172,108)
25 26 TOTAL OPERATING REVENUES		11,911,849	4,169,739	25,383,481	213,310	8,533,950	2,902,399	7,399,707
27		11,511,045	7,105,735	20,000,401	213,310	0,000,000	2,302,355	7,355,107

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Test Period Ending 9/30/2016		Total	Residential Schedule 1	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
OPERATION & MAINTENANCE EXPENSE		Consolidated	1	2	3	4	5	6
1 OPERATION AND MAINTENANCE EXPENSE 2 PRODUCTION OPERATION & MAINTENANCE EXPENSE 3								
4 Base Fuel Related		170 705 740	07.044.000	10 511 001	40 440 054	04 000 000	4 000 400	550.000
Steam Generation Steam Fuel Handling and Disposal	Energy1 Energy1	172,735,743 12.476.921	67,044,060 4,842,677	19,541,301 1,411,493	40,443,054 2,921,253	24,609,223 1,777,555	1,986,486 143,486	552,863 39.934
7 Nuclear	Energy1	16,714,588	6,487,446	1,890,893	3,913,429	2,381,285	192,220	53,497
8 Nuclear Disposal	Energy1	635,852	246,794	71,933	148,874	90,588	7,312	2,035
9 Gas Generation	Energy1	29,985,294	11,638,216	3,392,185	7,020,532	4,271,929	344,835	95,972
10 Renewables - Owned	Energy1	0	0	0	0	0	0	0
11 Wind (NMWEC) 12 Renewables - PPA	Energy1 Energy1	14,595,336 0	5,664,899 0	1,651,146 0	3,417,243 0	2,079,360 0	167,848 0	46,714 0
13 Purchased Power Energy	Energy1	2,986,322	1,159,083	337.838	699,195	425,454	34,343	9.558
14 Spinning reserves	Energy1	343,476	133,314	38,857	80,419	48,934	3,950	1,099
15 Total Fuel Costs (before OSS)	. 3,	250,473,532	97,216,490	28,335,644	58,643,999	35,684,328	2,880,481	801,672
16						// /on n=3\	(000 000)	(0.1.154)
17 Off-system Sales	Energy1	(29,416,379) 0	(11,417,402)	(3,327,825)	(6,887,331) 0	(4,190,877) n	(338,293)	(94,151) n
18 Off-system Sales - PV 3 19 Off-system Sales Credit	Energy1 Energy1	914.071	354.779	103,407	214.014	130,225	10,512	2,926
20 Other Revenue Credits to Fuel Clause	Energy1	(4,315,461)	(1,674,963)	(488,201)	(1,010,390)	(614,813)	(49,628)	(13,812)
21 Load Side from Transmission Customers	Energy1	0	0	, , , ,	```	` ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′ ′	` oʻ	` oʻ
22 Physical Sales of Gas (under FAC hedge plan)	Energy1	00	0	0	0	. 0	0	0
23 Total Other Fuel		(32,817,768)	(12,737,586)	(3,712,618)	(7,683,707)	(4,675,464)	(377,409)	(105,037)
24 25 Total Fuel (net OSS)		217,655,764	84,478,904	24,623,026	50,960,292	31,008,864	2,503,072	696,635
26		211,000,701	01,110,001	21,020,020	00,000,202	0.1,000,001	2,000,012	000,000
27 Production - Non Fuel Items								
28 Coal Fuel Handling	Energy1	0	0	0	0	0	0	0
29 Nuclear Fuel Handling	Energy1	0	0	0 1,333,469	0 750 773	0 1,679,296	0 135,555	0 37,727
30 Gas Plants Fuel Transportation 31 Gas PPA - Rio Bravo - Demand	Energy1 Energy1	11,787,227 0	4,574,986	1,333,469	2,759,773 0	1,679,296	135,555	31,121
32 Gas PPA - Valencia - Demand	Energy1	18,406,662	7,144,192	2,082,314	4,309,598	2,622,350	211,679	58,913
33 Purchase Power for Economy Service Customer	Energy1	0	0	0	0	0	0	0
34 Economy purchase Power Demand	Energy1	0	0	0	0	0	0	0
35 Deferred Energy	Energy1	0	0	0	0	0	0	0
 36 REC Purchases and Renewable Energy Amortization 37 Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases 	Energy1 Energy1	0	0	0	0	0	0	0
38 Gas Swaps - Norr ruer clause settlements and excess Gas Physical Purchases 38 Gas Swaps - Settlements - City of Aztec	Energy1	0	0	0	n	0	0	0
39 Coal Mine Decommissioning - Allowed	Energy1	7,552,295	2,931,278	854,378	1,768,238	1,075,956	86,852	24,172
40 Coal Mine Decommissioning - Disallowed	Energy1	0	0	0	0	0	0	0
41 Coal Mine Decommissioning - FERC	DFERC	0	0	0	0	0	0	0
42 Hedge - FERC	DFERC	0	0	0	0	0	0	0
43 Spinning reserves 44 Broker Fees	Energy1 Energy1	0 173,214	0 67,230	0 19,595	40,555	24,677	0 1,992	0 554
45 Total Non Fuel Items	Litergy i	37,919,397	14,717,686	4,289,757	8,878,164	5,402,280	436,078	121,366
46		01,010,001	1-,11,000	1,200,707	0,010,104	5, 152,200	.55,516	121,000
47 Total Fuel Related Expense		255,575,161	99,196,589	28,912,783	59,838,456	36,411,144	2,939,151	818,001
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อน								

	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV		Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	OPERATION & MAINTENANCE EXPENSE		7	8	9	10	11	12	13
	OPERATION AND MAINTENANCE EXPENSE PRODUCTION OPERATION & MAINTENANCE EXPENSE								
6 7 8 9 10	Base Fuel Related Steam Generation Steam Fuel Handling and Disposal Nuclear Nuclear Disposal Gas Generation Renewables - Owned Wind (NMWEC)	Energy1 Energy1 Energy1 Energy1 Energy1 Energy1 Energy1	3,698,505 267,148 357,882 13,614 642,025 0 312,506	1,187,387 85,766 114,896 4,371 206,119 0 100,328	8,994,921 649,715 870,384 33,111 1,561,433 0 760,027	67,170 4,852 6,500 247 11,660 0 5,676	3,227,757 233,145 312,330 11,882 560,308 0 272,730	333,910 24,119 32,310 1,229 57,964 0 28,214	1,049,108 75,778 101,516 3,862 182,115 0 88,645
12 13	Renewables - PPA Purchased Power Energy	Energy1 Energy1	0 63,941	0 20,528	0 155,508	0 1,161	0 55,803	0 5,773	0 18,137
14 15 16	Spinning reserves Total Fuel Costs (before OSS)	Energy1	7,354 5,362,975	2,361 1,721,757	17,886 13,042,984	97,398	6,418 4,680,372	664 484,183	2,086 1,521,248
17 18 19 20 21 22	Off-system Sales Off-system Sales - PV 3 Off-system Sales Credit Other Revenue Credits to Fuel Clause Load Side from Transmission Customers Physical Sales of Gas (under FAC hedge plan)	Energy1 Energy1 Energy1 Energy1 Energy1 Energy1	(629,844) 0 19,571 (92,400) 0	(202,208) 0 6,283 (29,665) 0	(1,531,808) 0 47,599 (224,720) 0 0	(11,439) 0 355 (1,678) 0 0	(549,677) 0 17,080 (80,639) 0	(56,864) 0 1,767 (8,342) 0 0	(178,660) 0 5,552 (26,210) 0
23 24 25	Total Other Fuel Total Fuel (net OSS)		(702,673) 4,660,303	(225,590) 1,496,167	(1,708,930) 11,334,055	(12,761) 84,637	(613,236) 4,067,136	(63,439) 420,744	(199,318) 1,321,929
26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	Production - Non Fuel Items Coal Fuel Handling Nuclear Fuel Handling Nuclear Fuel Handling Gas PPA - Rio Bravo - Demand Gas PPA - Valencia - Demand Purchase Power for Economy Service Customer Economy purchase Power Demand Deferred Energy REC Purchases and Renewable Energy Amortization Gas Swaps - Non Fuel Clause Settlements and Excess Gas Physical Purchases Gas Swaps - Settlements - City of Aztec Coal Mine Decommissioning - Allowed Coal Mine Decommissioning - Disallowed Coal Mine Decommissioning - FERC	Energy1	0 0 252,380 0 394,111 0 0 0 0 0 161,705 0 0 0 3,709 811,905	1,456,167 0 0 81,025 0 126,528 0 0 0 0 0 51,915 0 0 0 1,191 260,658	0 613,800 0 958,496 0 0 0 0 393,273 0 0 9,020 1,974,588	0 0 4,584 0 7,158 0 0 0 0 0 0 2,937 0 0 0 0 67 14,745	0 0 0 220,257 0 343,949 0 0 0 0 141,123 0 0 0 0 0 3,237 708,565	0 0 22,786 0 35,581 0 0 0 0 0 0 14,599 0 0 0 0 335 73,301	71,590 0 71,590 0 111,793 0 0 0 0 0 45,869 0 0 0 1,052 230,303
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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
OPERATION & MAINTENANCE EXPENSE CONTINUED		Componidatod	•	-	Ü	ŗ	Ü	Ŭ
1 PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED 2								
Non-fuel Production Expense Steam Production								
5 500.0 -Oper-Sup & Eng-Prod	Net_Prod_Plant	4,643,179	2,225,891	634,185	949,271	492,101	31,272	13,501
6 502.0 -Oper-Steam Expense-Major	Net_Prod_Plant	10,513,251	5,039,942	1,435,943	2,149,373	1,114,233	70,807	30,570
7 505.0 -Oper-Electric Exp-Major	Net_Prod_Plant	4,559,600	2,185,824	622,769	932,184	483,243	30,709	13,258
8 506.0 -Oper-Misc Steam Power Exp 9 507.0 -Oper-Rents-Steam Power	Net_Prod_Plant Net_Prod_Plant	4,435,340 158,944	2,126,255 76,196	605,797 21,709	906,779 32,495	470,074 16.845	29,872 1,070	12,897 462
10 510.0 -Open-Rents-Steam Power	AVGDEMAND	3,429,782	1,331,204	388,005	803,023	488,632	39,443	10,977
11 510.0 -Maint-Sup & Eng-Steam - renewables	AVGDEMAND	0,720,102	1,001,207	000,000	000,020	100,032	0	10,577
12 511,0 -Maint-Structures-Steam	Net Prod Plant	4.920.223	2,358,703	672,025	1,005,911	521,463	33,138	14,307
13 512.0 -Maint-Boiler Plant	AVGDEMAND	21,263,336	8,252,955	2,405,485	4,978,438	3,029,333	244,531	68,056
14 513.0 -Maint-Electric Plant	AVGDEMAND	2,913,842	1,130,952	329,638	682,225	415,128	33,510	9,326
15 514.0 -Maint-Gen & Elec Plant	Net_Prod_Plant	3,815,900	1,829,302	521,191	780,139	404,423	25,700	11,096
16 Total Steam Production 17		60,653,396	26,557,226	7,636,748	13,219,839	7,435,477	540,052	184,449
1/ 18 Nuclear Production								
19 517.0 -Oper-Sup & Eng-Nuclear	Net Prod Plant	6.006.254	2,879,335	820,359	1,227,944	636,565	40,452	17,464
20 519.0 -Oper-Coolants and Water	Net Prod Plant	2,832,069	1.357.664	386,816	579.000	300,153	19.074	8,235
21 520.0 -Oper-Steam Expenses-Nuclear	Net Prod Plant	2,361,941	1,132,290	322,604	482,885	250,327	15,908	6.868
22 523.0 -Oper-Electric Exp	Net Prod Plant	1,875,306	899,002	256,137	383,396	198,752	12,630	5,453
23 524.0 -Oper-Misc Nuclear Power, excl PV 1&2 Decomm and CE Credit	Net_Prod_Plant	7,918,948	3,796,260	1,081,603	1,618,983	839,279	53,334	23,026
24 524.0 -Oper-Misc Nuclear Power - PV 1&2 Decomm and CE Credit	Net_Prod_Plant	(1,873,433)	(898,104)	(255,881)	(383,013)	(198,553)	(12,618)	(5,447)
25 525.0 -Oper-Rents-Nuclear, excl PV 1&2 CE Cr and Excess Gain Amort	Net_Prod_Plant	20,877,051	10,008,239	2,851,474	4,268,192	2,212,627	140,607	60,704
26 525.0 -Oper-Rents-Nuclear - PV 1&2 CE Credit	Net_Prod_Plant	(536,758)	(257,316)	(73,313)	(109,737)	(56,888)	(3,615)	(1,561)
525.0 -Oper-Rents-Nuclear - PV 1&2 Excess Gain Amortization	Net_Prod_Plant	0	0	0	0	0	0	0
28 528.0 -Maint-Sup & Eng-Nuclear 29 529.0 -Maint-Structures-Major	Net_Prod_Plant	1,765,138	846,189	241,090	360,872	187,076	11,888	5,133
29 529.0 -Maint-Structures-Major 30 530.0 -Maint-Reactor Plant	Net_Prod_Plant AVGDEMAND	513,324 3,235,732	246,082 1,255,887	70,112 366,053	104,946 757.590	54,404 460.986	3,457 37,211	1,493 10.356
31 531.0 -Maint-Elec Plant	AVGDEMAND	3,919,603	1,521,319	443,418	917,707	558,416	45,076	12,545
32 532.0 -Maint-Misc Nuclear Plant	Net Prod Plant	731,593	350,718	99,924	149,570	77,537	4,927	2,127
33 517,519-532,0 -Palo Verde 3 - Nuclear Production, FERC 517,519-532	Net_Prod_Plant	0 .,555	000,710	00,524	140,010	77,557	7,527	2,127
34 Total Nuclear Production		49,626,768	23,137,565	6,610,395	10,358,334	5,520,682	368,333	146,396
35		• •	, ,	, .	, ,	, ,	,	•
36 Other Production								
37 546.0 -Oper-Sup & Eng-Other	Net_Prod_Plant	4,346,188	2,083,517	593,620	888,553	460,625	29,272	12,637
38 546.0 -Oper-Sup & Eng-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
39 549.0 -Oper-Oth Pwr Gen Exp-Other 40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
40 549.0 -Oper-Oth Pwr Gen Exp-Other - Renewables 41 552.0 -Maint - Structures	Net_Prod_Plant Net_Prod_Plant	757.472	363.124	103,459	154.861	80,280	5,102	2,203
42 553.0 -Maint-Gen & Elec Plant	Net Prod Plant	7,254,508	3,477,735	990,851	1,483,142	768,860	48,859	21,094
43 553.0 -Maint-Gen & Elec Plant - Renewables	Net Prod Plant	7,254,500	0,477,755	0 0,000	1,403,142	700,000	40,009	21,034
44 556,0 -Maint-Gen & Elec Plant	Net Prod Plant	3,533,407	1,693,878	482,607	722,385	374,484	23,798	10,274
45 556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
46 Total Other Production		15,891,575	7,618,254	2,170,537	3,248,940	1,684,248	107,030	46,208
47					······································		· · · · · · · · · · · · · · · · · · ·	
48 TOTAL NON-FUEL PRODUCTION EXPENSE 49		126,171,739	57,313,045	16,417,680	26,827,113	14,640,406	1,015,414	377,053
50 TOTAL PRODUCTION O&M EXPENSE		381,746,900	156,509,634	45,330,463	86,665,569	51,051,550	3,954,565	1,195,054

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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage U	Universities Schedule 15 Industrial Power Jniversities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12,5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	OPERATION & MAINTENANCE EXPENSE CONTINUED		7	8	9	10	11	12	13
1	PRODUCTION OPERATION & MAINTENANCE EXP CONTINUED								
3									
5		Net Prod Plant	41,431	28,116	168.402	1,023	46.518	2,724	8,745
6		Net Prod Plant	93,809	63,660	381,302	2,316	105,327	6,168	19,800
7	505.0 -Oper-Electric Exp-Major	Net Prod Plant	40.685	27,609	165,371	1,004	45,681	2.675	8,587
8		Net Prod Plant	39,576	26,857	160,864	977	44,436	2,602	8,353
9		Net_Prod_Plant	1,418	962	5,765	35	1,592	93	299
10		AVGDEMAND	73,436	23,576	178,600	1,334	64,089	6,630	20,831
11		AVGDEMAND	0	0	0	0	0	0	0
12		Net_Prod_Plant	43,903	29,793	178,450	1,084	49,293	2,887	9,266
13		AVGDEMAND	455,277	146,164	1,107,252	8,268	397,329	41,103	129,143
14 15		AVGDEMAND	62,389	20,030	151,733	1,133	54,448	5,633	17,697
16		Net_Prod_Plant	34,049 885,974	23,106 389.874	138,398 2,636,136	841 18.015	38,230 846,944	2,239 72,755	7,187 229,908
17			000,974	309,014	2,030,130	16,015	040,944	12,133	229,900
18									
19	1100-01 1 10 000 011	Net Prod Plant	53,594	36,369	217,839	1,323	60,174	3,524	11,312
20		Net Prod Plant	25,270	17,149	102,715	624	28,373	1,662	5,334
21		Net Prod Plant	21,076	14,302	85,664	520	23,663	1,386	4,448
22		Net_Prod_Plant	16,733	11,355	68,015	413	18,788	1,100	3,532
23		Net_Prod_Plant	70,660	47,951	287,210	1,745	79,336	4,646	14,914
24		Net_Prod_Plant	(16,717)	(11,344)	(67,947)	(413)	(18,769)	(1,099)	(3,528)
25		Net_Prod_Plant	186,285	126,415	757,183	4,599	209,158	12,249	39,318
26		Net_Prod_Plant	(4,789)	(3,250)	(19,467)	(118)	(5,378)	(315)	(1,011)
27 28		Net_Prod_Plant	0 15,750	0 10,688	0 64,019	0 389	0 17.684	0 1.036	0 3,324
28 29		Net_Prod_Plant Net Prod Plant	4,580	3,108	18,618	389 113	17,684 5,143	301	3,324 967
30		AVGDEMAND	69,281	22,242	168.495	1,258	60.463	6.255	19.652
31	531.0 -Maint-Elec Plant	AVGDEMAND	83,924	26,943	204,107	1,524	73,242	7,577	23,806
32		Net Prod Plant	6,528	4,430	26,534	161	7,330	429	1,378
33		Net Prod Plant	0	0	0	0	0	0	0
34			532,176	306,360	1,912,984	12,139	559,207	38,751	123,446
35									
36									
37		Net_Prod_Plant	38,781	26,317	157,630	957	43,542	2,550	8,185
38		Net_Prod_Plant	0	0	0	0	0	0	0
39 40		Net_Prod_Plant Net Prod Plant	0	0	. 0	0	0	0	0
41	552.0 -Maint - Structures	Net_Prod_Plant	6.759	4,587	27,473	167	7,589	444	1,427
42		Net_Prod_Plant	64,732	43,928	263,111	1,598	72,680	4,256	13,663
43		Net Prod Plant	0-1,102	0,020	200,111	0	12,000	1,200	10,000
44		Net_Prod_Plant	31,528	21,396	128,152	778	35,400	2,073	6,655
45	556.0 -Maint-Gen & Elec Plant - Renewables	Net_Prod_Plant	0	0	0	0	0	0	0
46	Total Other Production		141,800	96,227	576,366	3,501	159,210	9,324	29,929
47				<u>_</u>					
48 49	TOTAL NON-FUEL PRODUCTION EXPENSE		1,559,950	792,462	5,125,486	33,655	1,565,361	120,830	383,283
	TOTAL PRODUCTION O&M EXPENSE		7,032,158	2,549,287	18,434,129	133,037	6,341,063	614,874	1,935,515

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Т	est Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	OPERATION & MAINTENANCE EXPENSE CONTINUED			•	_	•	·		•
1 T	RANSMISSION O&M EXPENSE								
3	Transmission O&M (560-574, excluding 565):								
4	560.0 -Oper-Sup & Eng-ETrans	Net_Trans_Plant	1,225,374	569,559	150,356	254,704	140,788	10,694	3,155
5 6	561.0 -Oper-Load Dispatch-ETrans 562.0 -Oper-Station Exp-ETrans	Net_Trans_Plant Net_Trans_Plant	510,580	237,320	62,649	106,128	58,662	4,456	1,315
7	563,0 -Oper-Overhead Lines-ETrans	Net Trans Plant	302,864 125,234	140,772 58,210	37,162 15,367	62,953 26,031	34,797 14,389	2,643 1,093	780 322
8	564.0 -Oper-Undergrd Line-ETrans	Net Trans Plant	125,254	38,210	15,367	20,031	14,309	1,093	0
9	566.0 -Oper-Misc Transmission-E	Net_Trans_Plant	1,451,512	674,670	178,104	301,708	166,769	12,668	3,737
10	567.0 -Oper-Rents-Transmission-E	Net Trans Plant	6,236,174	2,898,602	765,193	1,296,238	716,496	54,426	16,057
11	568.0 -Maint Sup & Eng-ETrans	Net_Trans_Plant	5,397	2,509	662	1,122	620	47	14
12	569.0 -Maint-Structures-ETrans	Net Trans Plant	57	['] 26	7	12	6	0	0
13	570.0 -Maint-Sta Equip-ETrans	Net_Trans_Plant	1,718,287	798,668	210,838	357,160	197,420	14,996	4,424
14	571.0 -Maint-Overhead Lns-ETrans	Net_Trans_Plant	155,318	72,192	19,058	32,284	17,845	1,356	400
15	572.0 -Maint-Und Lines-ETrans	Net_Trans_Plant	0	0	0	0	0	0	0
16	573.0 -Maint-Misc Trans Plt-Maj-E	Net_Trans_Plant	0	0	0	0	0	0	0
17	574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	3,943	1,833	484	820	453	34	10
18	560-564,566-574.0 -HLM - Transmission O&M	Net_Trans_Plant	0	0	0	0	0	0	0
19 20	Total Transmission O&M, excluding FERC 565		11,734,739	5,454,361	1,439,879	2,439,159	1,348,245	102,415	30,216
	Transmission O&M by Others (565):								
22	565,0 -Owned Generation Wheeling	Net Trans Plant	8,468,518	3,936,206	1,039,106	1,760,249	972,978	73,909	21,805
23	565.0 -PV 3 Wheeling	Net Trans Plant	0,400,510	0,930,200	1,039,100	1,700,249	912,910	75,509	21,500
24	565,0 -Retail Wheeling	Net_Trans_Plant	1,927,289	895,813	236,483	400,602	221,433	16,820	4,963
25	565.0 -FERC Wholesale Customer Wheeling	DFERC	0	0.0,010	200,-100	00,002	££1,-100	0,020	7,500
26	565.0 -WAPA Swap	Net Trans Plant	2,879,264	1,338,295	353,292	598,478	330,809	25,129	7,414
27	565.0 -Transmission by Others	Net_Trans_Plant	3,824,244	1,777,526	469,243	794,900	439,381	33,376	9,847
28	Total Transmission by Others, FERC 565		17,099,315	7,947,840	2,098,125	3,554,229	1,964,600	149,234	44,029
	OTAL TRANSMISSION O&M EXPENSE		28,834,054	13,402,201	3,538,004	5,993,388	3,312,846	251,649	74,244
31 32 D	ISTRIBUTION O&M EXPENSE (580-598)								
33									
	PNM Street & Private Lighting	O4 1 1-14-	00.077		0	•	•	•	
35 36	585.0 -Oper-Street Light/Signal-E 587.0 -Oper-Customer Install-EDis	St_Lights	80,277 0	0 0	0	0	0	0 0	0 0
37	596.0 -Maint-Streetlight/Signal-E	St_Lights St_Lights	1,208,543	0	0	0	0	0	0
38	Total Street and Private Lighting	Ot_Lights	1,288,821	0	0	0	0	0	
39			,,===,==						
	PNM Meters								
41	586.0 -Oper-Meter Expense-EDist	_PLT370	3,410,719	2,128,025	739,562	348,923	94,590	860	26,983
42	597.0 -Maint-Meters-EDist	_PLT370	311,207	194,169	67,480	31,837	8,631	78	2,462
43 44	Total Meters		3,721,926	2,322,194	807,042	380,760	103,221	938	29,445
44 45									
46									
46 47									
48									
49									
50									

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Т	est Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	OPERATION & MAINTENANCE EXPENSE CONTINUED		,	0	9	10	"	12	10
1 T	RANSMISSION O&M EXPENSE								
3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	Transmission O&M (560-574, excluding 565): 560.0 -Oper-Sup & Eng-ETrans 561.0 -Oper-Load Dispatch-ETrans 562.0 -Oper-Station Exp-ETrans 563.0 -Oper-Station Exp-ETrans 564.0 -Oper-Undergrd Line-ETrans 564.0 -Oper-Misc Transmission-E 567.0 -Oper-Ments-Transmission-E 568.0 -Maint-Sup & Eng-ETrans 569.0 -Maint-Structures-ETrans 570.0 -Maint-Sta Equip-ETrans 571.0 -Maint-Overhead Lns-ETrans 572.0 -Maint-Und Lines-ETrans 573.0 -Maint-Misc Trans PIt-Maj-E 574.0 -Maint-Misc Trans PIt-Maj-E 574.0 -Maint-Trans Plant-NonMaj-E	Net_Trans_Plant	12,286 5,119 3,037 1,256 0 14,554 62,528 54 1 17,229 1,557 0 0	8,521 3,551 2,106 871 0 10,094 43,367 38 0 11,949 1,080 0 0	50,690 21,121 12,529 5,181 0 60,045 257,974 223 2 71,081 6,425 0 0	333 139 82 34 0 395 1,697 1 0 468 42 0	15,462 6,443 3,822 1,580 0 18,316 78,690 68 1 121,682 1,960 0	2,107 878 521 215 0 2,496 10,722 9 0 2,954 267 0 0	6,717 2,799 1,660 686 0 7,957 34,184 30 0 9,419 851 0
18 19 20	560-564,566-574.0 -HLM - Transmission O&M Total Transmission O&M, excluding FERC 565	Net_Trans_Plant	117,660	81,605	0 485,435	3,193	0 148,072	20,176	64,324
21 22 23 24 25 26 27 28	Transmission O&M by Others (565): 565.0 -Owned Generation Wheeling 565.0 -PV 3 Wheeling 565.0 -Retail Wheeling 565.0 -FERC Wholesale Customer Wheeling 565.0 -VAPA Swap 565.0 -UNAPA Swap 565.0 -Transmission by Others Total Transmission by Others, FERC 565	Net_Trans_Plant Net_Trans_Plant Net_Trans_Plant DFERC Net_Trans_Plant Net_Trans_Plant	84,911 0 19,324 0 28,869 38,344 171,449	58,891 0 13,403 0 20,023 26,594 118,910	350,320 0 79,727 0 119,107 158,199 707,353	2,304 0 524 0 783 1,041 4,652	106,858 0 24,319 0 36,331 48,255 215,763	14,560 0 3,314 0 4,950 6,575 29,400	46,420 0 10,565 0 15,783 20,963
31	OTAL TRANSMISSION O&M EXPENSE		289,109	200,515	1,192,788	7,845	363,835	49,576	158,055
33 34 35 36 37	ISTRIBUTION O&M EXPENSE (580-598) PNM Street & Private Lighting 585.0 - Oper-Street Light/Signal-E 587.0 - Oper-Customer Install-EDis 596.0 - Maint-Streetlight/Signal-E	St_Lights St_Lights St_Lights	0 0	0 0 0	0 0	0 0	0 0	19,382 0 291,786 311,167	60,896 0 916,758 977,653
38 39 40 41 42 43 44	Total Street and Private Lighting PNM Meters 586.0 - Oper-Meter Expense-EDist 597.0 - Maint-Meters-EDist Total Meters	_PLT370 _PLT370	67,503 6,159 73,662	430 39 469	430 39 469	430 39 469	1,290 118 1,408	0 0	1,694 155 1,849
45 46 47 48 49 50									

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
OPERATION & MAINTENANCE EXPENSE CONTINUED								
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED 2								
3 All Other Distribution O&M 4 580.0 - Oper-Sup & Eng-EDist	EXP58189	2,694,942	1,540,626	500,739	400,067	123,237	1,618	22,476
5 581.0 -Oper-Load Dispatch-EDist	ENERGY2	2,004,542	1,540,620	0	400,007	120,201	1,515	0
6 582.0 -Oper-Station Exp-EDist	Net Dist Subs	235,094	110,070	32,245	45,857	23,917	2,302	1,965
7 583.0 -Oper-Overhead Lines-EDist	Net_Dist_Pri_Sec	1,659,597	869,996	254,864	362,454	112,398	0	15,532
8 584.0 -Oper-Undergrd Line-EDist	Net_Dist_Pri_Sec	434,732	227,896	66,762	94,945	29,443	0	4,069
9 584.0 -Oper-Undergrd Line-EDist - Renewables	Net_Dist_Plant	0	0	0	0	0	0	0
10 588.0 - Oper-Misc Dist Exp-EDist 11 589.0 - Oper-Rents-Distribution-E	Net_Dist_Plant Net Dist Plant	5,981,400 283,686	3,237,846 153,565	859,242 40,752	1,138,175 53.981	396,118 18,787	10,591 502	49,785 2,361
12 590,0 -Maint-Sup & Eng-EDist	EXP59198	921,773	395,617	116,088	155,287	54,321	1,519	6,816
13 591.0 -Maint-Structures-EDist	Net_Dist_Plant	60,705	32,861	8,720	11,551	4,020	107	505
14 592,0 -Maint-Station Equip-EDist	Net Dist Subs	1,031,445	482,921	141,471	201,192	104,933	10,099	8,621
15 593,0 -Maint-Overhead Lns-EDist	Net_Dist_Pri_Sec	2,286,247	1,198,499	351,099	499,313	154,839	0	21,396
16 594,0 -Maint-Und Lines-EDist	Net_Dist_Pri_Sec	1,385,683	726,404	212,799	302,631	93,847	0	12,968
17 595.0 -Maint-Line Transform-EDist	Net_Dist_Plant	615	333	88	117	41	1	5
18 598.0 -Maint-Misc Dist Plant-E 19 Total Other Distribution O&M	Net_Dist_Plant	553,336 17,529,256	299,531 9, 2 76,165	79,488 2,664,359	105,292 3,370,863	36,645 1,152,546	980 27,719	4,606 151,106
20		17,529,256	9,270,100	2,004,339	3,370,003	1,152,540	21,119	151,100
21 TOTAL DISTRIBUTION O&M EXPENSE (580-598) 22		22,540,003	11,598,359	3,471,401	3,751,624	1,255,766	28,658	180,551
23 CUSTOMER RELATED O&M EXPENSE 24								
25 PNM Related Customer Accounts Exp								
26 901.0 -Supervision-Customer Accts	CUSTEXP	482,328	379,949	50,124	25,690	14,083	1,143	557
27 902.0 -Meter Reading Expenses	CUST902	4,589,876	4,076,746	467,168	38,481	1,955	18	2,976
28 903.0 -Customer Record and Coll	CUST903	7,101,507	6,307,587	722,808	59,538	3,024	27 0	4,605 0
 994.0 -Uncollectible Expenses 905.0 -Misc Customer Accts Exp 	_EXP904 CUSTEXP	3,190,682 0	3,040,497 0	35,222 0	72,449 0	42,514 0	0	0
31 906.0 -Cust Service/Inf Expenses	CUSTEXP	292.657	230,538	30,413	15,588	8.545	693	338
32 907.0 -Supervision-Customer Svc	CUSTEXP	842	663	87	45	25	2	1
33 908.0 -Customer Assistance Exps	CUSTEXP	646,563	509,324	67,191	34,438	18,878	1,532	747
34 909.0 -Inform/Instruc Advert Exps	CUSTEXP	. 0	0	. 0	. 0	0	0	0
35 910.0 -Misc Cust Svc & Info Exp	CUSTEXP	0	0	0	0	0	0	0
36 912.0 -Demo & Selling Expenses - Excluding Production	CUSTEXP	52,975	41,730	5,505	2,822	1,547	126	61
 912.0 -Demo & Selling Expenses - Production 913.0 -Advertising Expense 	CUSTEXP CUSTEXP	3,823,547	3,011,962 0	397,346	203,653 0	111,638 0	9,058 0	4,417 0
39 917.0-Sales Expense	CUSTEXP	(1,083)	(853)	(113)	(58)	(32)	-	(1)
40 TOTAL CUSTOMER RELATED O&M EXPENSE	ODO! EXI	20,179,892	17,598,143	1,775,752	452.646	202,176	12,596	13,701
41		, ,		, -		•	,	
42 TOTAL OPERATION & MAINTENANCE EXPENSE EXCLUDING A&G		453,300,850	199,108,336	54,115,620	96,863,227	55,822,338	4,247,467	1,463,550
43 44								
44 45					1			
45								
47								
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49								
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Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
OPERATION & MAINTENANCE EXPENSE CONTINUED		,	Ü	v	,,,		,2	10
1 DISTRIBUTION O&M EXPENSE (580-598) CONTINUED 2				•				
All Other Distribution O&M 580.0 - Oper-Sup & Eng-EDist 5881.0 - Oper-Load Dispatch-EDist 5881.0 - Oper-Load Dispatch-EDist 5882.0 - Oper-Overhead Lines-EDist 5884.0 - Oper-Undergrd Line-EDist 5884.0 - Oper-Undergrd Line-EDist 588.0 - Oper-Rents-Distribution-E 589.0 - Oper-Rents-Distribution-E 590.0 - Maint-Sup & Eng-EDist 591.0 - Maint-Structures-EDist 592.0 - Maint-Structures-EDist 593.0 - Maint-Und Lines-EDist 594.0 - Maint-Und Lines-EDist 7 595.0 - Maint-Und Lines-EDist 8 594.0 - Maint-Und Lines-EDist 7 595.0 - Maint-Und Lines-EDist 8 598.0 - Maint-Und Lines-EDist 9 Total Other Distribution O&M 20 21 TOTAL DISTRIBUTION O&M EXPENSE (580-598)	_EXP58189 ENERGY2 Net_Dist_Subs Net_Dist_Pri_Sec Net_Dist_Plant Net_Dist_Plant Net_Dist_Plant _EXP59198 Net_Dist_Plant Net_Dist_Plant Net_Dist_Pri_Sec Net_Dist_Pri_Sec Net_Dist_Pri_Sec Net_Dist_Pri_Sec Net_Dist_Plant Net_Dist_Plant Net_Dist_Plant Net_Dist_Pri_Sec	49,299 0 5,700 26,787 7,017 0 98,187 4,657 13,551 997 25,008 36,902 22,366 10 9,083 299,564	191 0 0 0 0 0 36 2 6 0 0 0 0 0 3 7 7 7 7	4,401 0 7,837 0 0 35,852 1,700 5,137 364 34,386 0 0 4 3,317 92,998	191 0 0 0 0 0 0 36 2 6 0 0 0 0 0 0 38 2 36 2 36 70 70 70 70 70 70 70 70 70 70 70 70 70	2,171 0 2,978 0 0 0 13,715 650 1,967 139 13,063 0 0 1,269 35,954	11,407 0 531 4,199 1,100 0 13,167 625 41,084 134 2,331 5,785 3,506 1 1,218 85,089	38,521 0 0 1,691 13,366 3,501 0 128,649 6,102 130,374 1,306 7,420 18,414 11,160 13 11,901 372,418
22 23 CUSTOMER RELATED O&M EXPENSE								
PNM Related Customer Accounts Exp 901.0 -Supervision-Customer Accts 902.0 -Meter Reading Expenses 903.0 -Customer Record and Coll 9904.0 -Uncollectible Expenses 30 905.0 -Misc Customer Accts Exp 31 906.0 -Cust Service/Inf Expenses 907.0 -Supervision-Customer Svc 908.0 -Customer Assistance Exps 909.0 -Inform/Instruc Advert Exps 910.0 -Misc Cust Svc & Info Exp 910.0 -Demo & Selling Expenses - Excluding Production 912.0 -Demo & Selling Expenses - Production 913.0 -Advertising Expense 917.0 -Sales Expense 10 TOTAL CUSTOMER RELATED 0&M EXPENSE TOTAL CUSTOMER RELATED 0&M EXPENSE EXCLUDING A&G 43 44 45 46 47 48 49	CUSTEXP CUST903 _EXP904 CUSTEXP	2,209 1,395 2,158 0 0 1,340 4 2,961 0 243 17,512 0 (5) 27,817	685 9 14 0 0 415 1 918 0 75 5,426 0 (2) 7,541	5,143 9 14 0 0 3,120 9 6,894 0 565 40,768 0 (12) 56,509	39 9 14 0 0 24 0 53 0 0 4 313 0 (0) 456	1,847 27 41 0 0 1,121 3 2,476 0 203 14,645 0 (4) 20,359	185 0 0 0 0 112 0 249 0 20 1,470 0 (0) 2,036	674 1,084 1,677 0 0 409 1 903 0 74 5,340 0 (2) 10,160

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	OPERATION & MAINTENANCE EXPENSE CONTINUED		Consolidated	'	-	v	7	o o	Ü
1	ADMINISTRATIVE & GENERAL EXPENSE								
2		Prod_Labor	(2,478,596)	(1,188,213)	(338,537)	(506,735)	(262,691)	(16,693)	(7,207)
3	920,0 -Transmission - Admin and General Salaries	Trans_Labor	255,213	118,624	31,315	53,048	29,322	2,227	657
4	- 2010 Didd dbdolf Training did Collected Calaries	Dist_Labor	2,124,588	1,101,100	331,194	350,642	117,317	2,722	17,040
5	921.0 -Production - AG Office Supplies Exp	Prod_Labor	(541,309)	(259,498)	(73,934)	(110,668)	(57,370)	(3,646)	(1,574)
6		Trans_Labor	874,083	406,278	107,252	181,685	100,426	7,629	2,251
7	921.0 -Distribution - AG Office Supplies Exp	Dist_Labor	248,178	128,622	38,688	40,959	13,704	318	1,990
8		Prod_Labor	(1,650,215)	(791,096)	(225,393)	(337,377)	(174,896)	(11,114)	(4,798)
9		Trans_Labor	(2,368,781)	(1,101,021)	(290,655)	(492,370)	(272,158)	(20,673)	(6,099)
10		Dist_Labor	(2,014,022)	(1,043,797)	(313,958)	(332,394)	(111,211)	(2,580)	(16,153)
11		Prod_Labor	21,872,926	10,485,651	2,987,495	4,471,793	2,318,173	147,314	63,600
12		Trans_Labor	3,823,124	1,777,006	469,106	794,667	439,252	33,366	9,844
13		DistCust_Labor_X20	35,999,606	24,915,819	4,892,127	3,753,528	1,297,441	40,098	176,523
14		Prod_Labor	(243,510)	(116,736)	(33,260)	(49,784)	(25,808)	(1,640)	(708)
15		Trans_Labor	700,696	325,687	85,977	145,645	80,505	6,115	1,804
16		Dist_Labor	139,772	72,439	21,789	23,068	7,718	179	1,121
17		Net_Prod_Plant	1,285,841	616,419	175,625	262,883	136,278	8,660	3,739
18	/- //- //- //- //- //- //- //- //- /	Net_Trans_Plant	109,813	51,042	13,474	22,825	12,617	958	283
19		Net_Trans_Plant	0	0	0	0	0	0	0
20		Net_Dist_Plant	353,460	191,334	50,775	67,258	23,408	626	2,942
21		Prod_Labor	1,197,108	573,881	163,506	244,742	126,874	8,063	3,481
22		Trans_Labor	35,200	16,361	4,319	7,317	4,044	307	91
23		Díst_Labor	1,190,531	617,010	185,587	196,485	65,739	1,525	9,548
24		Prod_Labor	7,169,169	3,436,824	979,195	1,465,695	759,815	48,284	20,846
25		Trans_Labor	(484,826)	(225,349)	(59,489)	(100,775)	(55,703)	(4,231)	(1,248)
26		Dist_Labor	6,484,159	3,360,512	1,010,792	1,070,145	358,046	8,308	52,005
27		Prod_Labor	1,289,247	618,051	176,091	263,579	136,639	8,683	3,749
28		Trans_Labor	62,556	29,076	7,676	13,003	7,187	546	161
29		Dist_Labor	459,165	237,969	71,577	75,780	25,354	588	3,683
30		DFERC	0	0	0	0	0	0	0
31		DFERC	0	0	. 0	0	0	0	0
32		Prod_Labor	7,518,787	3,604,428	1,026,947	1,537,172	796,869	50,639	21,862
33		Trans_Labor	(2,325)	(1,081)	(285)	(483)	(267)	(20)	(6)
34		Dist_Labor	428,631	222,145	66,818	70,741	23,668	549	3,438
35		Prod_Labor	0	0	0	0	0	0	0
36	The state of the s	Trans_Labor	10,638	4,945	1,305	2,211	1,222	93	27
37		Dist_Labor	0	0	0	. 0	0	0	0
38		Prod_Labor	0	0	0	0	0	0	0
39		Trans_Labor	(23)	(11)	(3)	(5)	(3)	(0)	(0)
40		Dist_Labor	17,474	9,056	2,724	2,884	965	22	140
41		Net_Gl_Plant	(40,377)	(25,234)	(5,029)	(5,213)	(2,508)	(156)	(124)
42		Net_Gl_Plant	364,670	227,907	45,421	47,084	22,648	1,409	1,116
43		Net_Gl_Plant	192,441	120,269	23,969	24,847	11,952	743	589
44		Prod_Labor	0	0	0	0	0	0	0
45		Prod_Labor			0				0
46 47	TOTAL ADMINISTRATIVE & GENERAL EXPENSE		84,383,090	48,516,419	11,630,200	13,253,883	5,954,571	319,218	364,613
48		-	537,683,940	247,624,756	65,745,820	110,117,109	61,776,909	4,566,685	1,828,163
49 50	TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL		320,028,176	163,145,852	41,122,794	59,156,817	30,768,045	2,063,613	1,131,528

	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV			Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	OPERATION & MAINTENANCE EXPENSE CONTINUED		/	8	9	10	11	12	13
1	, —								
2		Prod_Labor	(22,116)	(15,008)	(89,895)	(546)	(24,832)	(1,454)	(4,668)
3	OZDIO TIGITETITI TITE ODITETE	Trans_Labor	2,559	1,775	10,557	69	3,220	439	1,399
4	Table Biellablion Flamman Canal Cana	Dist_Labor Prod Labor	35,487 (4,830)	72 (3,278)	8,850 (19,633)	72 (119)	3,551 (5,423)	35,409 (318)	121,134 (1,019)
6		Trans Labor	8,764	6,078	36,158	238	11,029	1,503	4,791
7		Dist Labor	4,145	0,078	1.034	8	415	4.136	14,150
8		Prod Labor	(14,725)	(9,992)	(59,851)	(364)	(16,533)	(968)	(3,108)
9		Trans Labor	(23,751)	(16,473)	(97,990)	(645)	(29,890)	(4,073)	(12,985)
10		Dist Labor	(33,640)	(68)	(8,390)	(68)	(3,366)	(33,566)	(114,830)
11		Prod Labor	195,171	132,446	793,302	4.819	219,135	12.833	41,194
12		Trans Labor	38,333	26,586	158,152	1,040	48,241	6,573	20,957
13		DistCust Labor X20	369,091	9,147	147,851	1,194	56,713	340,073	. 0
14	923,0 -Production - Outside Services	Prod Labor	(2,173)	(1,475)	(8,832)	(54)	(2,440)	(143)	(459)
15	923,0 -Transmission - Outside Services	Trans_Labor	7,026	4,873	28,986	191	8,842	1,205	3,841
16	923.0 -Distribution - Outside Services	Dist_Labor	2,335	5	582	5	234	2,329	7,969
17	924,0 -Production - Property Insurance	Net_Prod_Plant	11,474	7,786	46,636	283	12,882	754	2,422
18		Net_Trans_Plant	1,101	764	4,543	30	1,386	189	602
19		Net_Trans_Plant	0	0	0	0	0	0	0
20		Net_Dist_Plant	5,802	2	2,119	2	810	778	7,602
21		Prod_Labor	10,682	7,249	43,418	264	11,993	702	2,255
22		Trans_Labor	353	245	1,456	10	444	61	193
23 24		Dist_Labor	19,885 63.970	40	4,959 260.016	40 1.579	1,990 71,825	19,842 4,206	67,878 13,502
25		Prod_Labor		43,411 (3,372)	(20,056)	(132)	(6,118)	(834)	(2,658)
26		Trans_Labor Dist Labor	(4,861) 108,304	(3,372)	27,010	220	10.837	108.067	369.695
27		Prod Labor	11,504	7,807	46,759	284	12,916	756	2,428
28	928.0 -Transmission - Regulatory Commission Exp	Trans_Labor	627	435	2.588	17	789	108	343
29		Dist Labor	7,669	16	1,913	16	767	7,653	26,179
30		DFERC	0	0	0,010	0	0	0.000	20,170
31		DFERC	.0	Ô	ō	0	0	Ō	Ö
32		Prod Labor	67,090	45,528	272,696	1,656	75,327	4.411	14,160
33		Trans Labor	(23)	(16)	(96)	(1)	(29)	(4)	(13)
34	930.0 -Distribtuion - Misc AG Expenses	Dist_Labor	7,159	15	1,785	15	716	7,144	24,438
35	931.0 -Production - Rents-Cust	Prod_Labor	0	0	0	0	0	0	0
36	931.0 -Transsmision - Rents-Cust	Trans_Labor	107	74	440	3	134	18	58
37		Dist_Labor	0	0	0	. 0	0	0	0
38		Prod_Labor	0	0	0	0	0	0	0
39		Trans_Labor	(0)	(0)	<u>(1)</u>	(0)	(0)	(0)	(0)
40	TOTAL DISTRIBUTION CONTRACTOR CON	Dist_Labor	292	1	73	. 1	29	291	996
41		Net_Gl_Plant	(335)	(118)	(762)	(5)	(232)	(150)	(511)
42		Net_Gl_Plant	3,026	1,064	6,884	45	2,097	1,353	4,617
43 44		Net_Gl_Plant	1,597 0	561 0	3,633 0	24 0	1,107 0	714 0	2,436 0
44		Prod_Labor Prod Labor	0	. 0	0	0	0	0	0
46		FIOU_Labor	877,097	246,406	1,606,895	10,191	468,568	520,038	614,990
47			011,001	270,700	1,000,000	10,151	700,000	020,030	014,550
48	TOTAL OPERATION & MAINTENANCE EXPENSE		8,599,408	3,004,457	21,383,789	152,237	7,231,187	1,582,781	4,070,641
49 50	TOTAL OPERATION & MAINTENANCE EXPENSE EXCL BASE FUEL		3,939,105	1,508,289	10,049,734	67,600	3,164,051	1,162,037	2,748,711

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Test Period Ending 9/30/2016		Total	Residential	Small Power	General Power	Large Power	Mines Schedule 5 Industrial Power	Irrigation
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
DEPRECIATION & AMORTIZATION EXPENSE		Consolidated	1	2	3	4	5	6
1 PRODUCTION DEPRECIATION EXPENSE								
2 Steam Production Plant	Net_Prod_Plant	26,497,720	12,702,728	3,619,168	5,417,305	2,808,326		77,048
3 Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	12,252,280	5,873,614	1,673,467	2,504,907	1,298,542		35,626
Nuclear Production Plant - Palo Verde 3 Other Production Plant - Gas	Net_Prod_Plant Net Prod Plant	0 13,090,108	0 6,275,260	0 1,787,901	0 2,676,197	0 1,387,338		0 38.062
6 Other Production Plant - Renewable	Net Prod Plant	13,080,100	0,273,200 N	1,767,501	2,070,197	1,367,336		38,002
7 TOTAL PRODUCTION DEPRECIATION EXPENSE	NOT TOUT IN	51,840,107	24,851,603	7,080,537	10,598,409	5,494,206		150,736
8							•	•
9 TRANSMISSION DEPRECIATION EXPENSE	a		100 100			45.050		
Step-Up Transformers - Excluding PV3Step-Up Transformers - PV3	Step_Up Step_Up	394,787 0	183,499 0	48,441 0	82,060	45,358 0	*	1,017 0
12 Transmission System Plant - Allocated	Trans_12CP	11,037,741	5,130,393	1,354,356	2,294,282	1,268,165	-	28,421
13 Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0		0
14 Transmission System Plant - High Lonesome Mesa	Trans_12CP	0	0	0	0	0	•	0
15 Transmission System Plant - Dedicated Retail	Trans_12CP	349,768	162,574	42,917	72,702	40,186		901 0
16 Transmission System Plant - Dedicated FERC 17 TOTAL TRANSMISSION DEPRECIATION EXPENSE	DFERC	11,782,295	5,476,465	0 1,445,714	0 2,449,044	1,353,709		30,338
18		11,702,233	0,470,400	1,000,11	2,445,044	1,000,100	102,000	30,330
19								
20 DISTRIBUTION DEPRECIATION EXPENSE								
21 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22 Distribution Substations Net Plant - PNM 23 Distribution Substations Net Plant - Renewables	Net_Dist_Plant NCP	5,462,913 0	2,957,179 0	784,760 0	1,039,514 n	361,782 0	,	45,469 0
24 Primary Distribution System Net Plant - PNM	NCP Pri	14,977,111	7,426,615	2,175,620	3,094,043	1,613,712	•	132,585
25 Primary Distribution System Net Plant - Renewables	NCP	0	0	2,,020	0,55 1,5 15	0,010,112		0
26 Secondary Distribution System Net Plant - PNM	NCP_Sec	9,100,608	5,207,466	1,525,522	2,169,511	0		92,967
27 Secondary Distribution System Net Plant - Renewables	NCP	0	0	0	0	0		0
28 Services Net Plant - PNM 29 Meters Net Plant - PNM	_PLT36970 PLT36970	3,772,048 2,451,704	3,098,646 2.014.016	427,738 278,015	157,821 102,579	42,784 27,808	389 253	12,205 7,933
30 Private Lighting - 371	PLT37173	183,516	2,014,010	270,013	102,579	27,000		7,955
31 Street Lighting - 373	_PLT37173	683,863	ō	Ō	ō	0	Ö	0
32 TOTAL DISTRIBUTION DEPRECIATION EXPENSE	_	36,631,764	20,703,922	5,191,655	6,563,468	2,046,086	10,315	291,158
33 34 GENERAL DEPRECIATION EXPENSE								
34 GENERAL DEPRECIATION EXPENSE 35 Production General & Intangible Net Plant	Prod Labor	616,408	295,500	84,192	126,021	65,329	4,152	1,792
36 PV Unit 3 General & Intangible Net Plant	Prod Labor	0.0,400	0	0 1,102	0	0		0
37 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38 Bulk Power Operations	Prod_Labor	295,270	141,549	40,329	60,366	31,294	1,989	859
39 Energy Management System Facilities	Prod_Labor	550,300	263,808	75,162	112,506	58,323	3,706	1,600
40 Other Division Offices/Customer Service 41 Communications - Transmission	Cust_Svc_Labor Trans Labor	4,077,289 3,262,974	3,211,845 1,516,645	423,715 400,374	217,168 678,235	119,047 374,895	9,659 28.478	4,710 8.402
42 Production Related (Shared Services)	Prod Labor	5,337,531	2,558,757	729,022	1,091,227	565,691	35,948	15,520
43 Transmission Related (Shared Services)	Trans_Labor	943,939	438,747	115,823	196,205	108,452	8,238	2,431
44 Distribution/Customer Related (Shared Services)	DistCust_Labor	11,548,052	7,741,718	1,520,057	1,166,277	403,134	12,459	54,848
45 TOTAL GENERAL DEPRECIATION EXPENSE 46		26,631,762	16,168,569	3,388,675	3,648,006	1,726,165	104,629	90,162
47 TOTAL DEPRECIATION & AMORTIZATION EXPENSE		126,885,928	67,200,559	17,106,581	23,258,926	10,620,166	566,917	562,394
48								
49								
50								

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Test Period Ending 9/30/2016 DEPRECIATION & AMORTIZATION EXPENSE	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 PRODUCTION DEPRECIATION EXPENSE							•	
Steam Production Plant	Net_Prod_Plant	236,438	160,450	961,037	5,837	265,469	15,547	49,904
3 Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	109,327	74,190	444,374	2,699	122,750	7,189	23,075
4 Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	. 0	0	0	0	0 7,680	0 24.653
Other Production Plant - Gas Other Production Plant - Renewable	Net_Prod_Plant Net_Prod_Plant	116,803	79,26 4	474,761	2,884 0	131,144 n	7,000 N	24,655
7 TOTAL PRODUCTION DEPRECIATION EXPENSE	Net_Flou_Flain	462,567	313,904	1,880,172	11,420	519,363	30,416	97,632
8		102,007	0.0,00.	1,000,112	, . 20	0.0,000	00,	01,002
9 TRANSMISSION DEPRECIATION EXPENSE								
10 Step-Up Transformers - Excluding PV3	Step_Up	3,958	2,745	16,331	107	4,982	679	2,164
11 Step-Up Transformers - PV3	Step_Up	0	O	0	0	0	. 0	0
12 Transmission System Plant - Allocated	Trans_12CP	110,671	76,758	456,602	3,003	139,277	18,978	60,504
13 Transmission System Plant - PV 3	Trans_12CP	0	0	. 0	0	, 0	0	. 0
14 Transmission System Plant - High Lonesome Mesa	Trans_12CP	0 3.507	0 2,432		0 95	0 4,413	. 0 601	0 1,917
15 Transmission System Plant - Dedicated Retail 16 Transmission System Plant - Dedicated FERC	Trans_12CP DFERC	3,5U <i>1</i> N	2, 4 32 N	14,469	95	4,413	001	1,917
17 TOTAL TRANSMISSION DEPRECIATION EXPENSE	DI LING	118,137	81,935	487,402	3,206	148,672	20,258	64,585
18		110,101	01,1000	10.,.02	0,200		_0,	- 1,
19								
20 DISTRIBUTION DEPRECIATION EXPENSE								•
21 Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	0	0
22 Distribution Substations Net Plant - PNM	Net_Dist_Plant	89,676	33	32,744	33	12,526	12,026	·117,498
23 Distribution Substations Net Plant - Renewables 24 Primary Distribution System Net Plant - PNM	NCP NCP Pri	0 384,587	. 0	0	. 0	. 0	0 35.848	0 11 4 ,101
 24 Primary_Distribution System Net Plant - PNM 25 Primary Distribution System Net Plant - Renewables 	NCP_FII	364,367 N	0	, U	. 0	0	00,040	114,101
26 Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	. 0	0	. 0	25.136	80,007
27 Secondary Distribution System Net Plant - Renewables	NCP_	Ö	Ö	Ö	.0	Ō	0	. 0
28 Services Net Plant - PNM	_PLT36970	30,532	194	. 194	194	- 583	0	766
29 Meters Net Plant - PNM	PLT36970	19,845	126	126	126	379	0	. 498
30 Private Lighting - 371	_PLT37173	0	0	0	. 0	0	669	182,847
31 Street Lighting - 373	_PLT37173	0	0	0	0	0	2,493	681,370
32 TOTAL DISTRIBUTION DEPRECIATION EXPENSE		524,640	354	33,065	354	13,489	76,171	1,177,087
33 (34 GENERAL DEPRECIATION EXPENSE	•	•		*				
35 Production General & Intangible Net Plant	Prod Labor	5.500	3.732	22,356	136	6,176	362	1,161
36 PV Unit 3 General & Intangible Net Plant	Prod Labor	0	0	0	0	0,	0	0
37 Renewables General & Intangible Net Plant	Prod_Labor	0	0	0	0	0	0	0
38 Bulk Power Operations	Prod_Labor	2,635	1,788	10,709	65	2,958	173	556
39 Energy Management System Facilities	Prod_Labor	4,910	3,332	19,959	121	5,513	323	1,036
40 Other Division Offices/Customer Service	Cust_Svc_Labor	18,674	5,786	43,473	333 888	15,617 41,173	1,567 5,610	5,694 17,886
41 Communications - Transmission 42 Production Related (Shared Services)	Trans_Labor Prod Labor	32,717 47,627	22,691 32,320	134,981 193,585	1,176	41,173 53,474	3,132	17,886
42 Froduction Related (Shared Services) 43 Transmission Related (Shared Services)	Trans Labor	9,465	6,564	39,048	257	11,911	1,623	5,174
44 Distribution/Customer Related (Shared Services)	DistCust_Labor	114,682	2,842	45,940	371	17,622	105,666	362,435
45 TOTAL GENERAL DEPRECIATION EXPENSE		236,209	79,057	510,051	3,347	154,443	118,455	403,996
46		·	•			,	·	·
47 TOTAL DEPRECIATION & AMORTIZATION EXPENSE		1,341,553	475,249	2,910,689	18,327	835,967	245,300	1,743,300
48								
49								
50								

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
,	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
GENERAL TAXES & OTHER	EXPENSES	Ostibolidatod	,	-	· ·	,	, and the second	٠
1 GENERAL TAXES 2								
3 PROPERTY TAX EXPENSE 4 PRODUCTION PROPERTY TAX EXPENSE 5 Steam Production Plant 6 Nuclear Production Plant - Palo Verde 1 & 2 7 Nuclear Production Plant - Palo Verde 3 8 Other Production Plant - Gas 9 Other Production Plant - Renewable 10 TOTAL PRODUCTION PROPERTY TAX EXP	Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant ENSE	5,934,614 1,126,220 0 3,994,997 0	2,844,992 539,898 0 1,915,160 0 5,300,049	810,574 153,824 0 545,653 0 1,510,051	1,213,297 230,249 0 816,754 0 2,260,300	628,972 119,361 0 423,405 0 1,171,738	39,970 7,585 0 26,906 0 74,461	17,256 3,275 0 11,616 0 32,147
12 TRANSMISSION PROPERTY TAX EXPENSE 13 Step-Up Transformers - Excluding PV3 14 Step-Up Transformers - PV3 15 Transmission System Plant - Allocated 16 Transmission System Plant - PV 3 17 Transmission System Plant - High Lonesom 18 Transmission System Plant - Dedicated Ret 19 Transmission System Plant - Dedicated Ret 20 TOTAL TRANSMISSION PROPERY TAX EXI 21	Step_Up Step_Up Trans_12CP Trans_12CP E Mesa Trans_12CP Trans_12CP Trans_12CP	59,528 0 2,598,081 0 42,500 2,700,108	27,669 0 1,207,600 0 0 19,754 0 1,255,023	7,304 0 318,790 0 5,215 0 331,309	12,373 0 540,032 0 0 8,834 0 561,239	6,839 0 298,503 0 0 4,883 0 310,225	520 0 22,675 0 0 371 0 23,565	153 0 6,690 0 109 0
DISTRIBUTION PROPERTY TAX EXPENSE Distribution Substations Net Plant - Dedicate Distribution Substations Net Plant - PNM Distribution Substations Net Plant - PNM Primary Distribution System Net Plant - PNM Primary Distribution System Net Plant - PNM Secondary Distribution System Net Plant - Renewat Secondary Distribution System Net Plant - Renewat Primary Distribution System Net Plant - Renewat Secondary Distribution System Net Plant - Renewat Primary Distribution System Net Plant - Renewat Secondary Distribution System Net Plant - Renewat Primary Distribution System Net Plant - Renewat Secondary Distribution System Net Plant - Renewat Secondary Distribution System Net Plant - Renewat Total Company Total Company Total Company Total Distribution PROPERTY TAX EXI TOTAL DISTRIBU	Net_Dist_Plant	0 1,507,605 0 3,592,697 0 2,133,304 0 574,022 420,438 2,766 126,279 8,357,112	816,095 0 1,669,902 0 1,220,699 0 471,545 345,380 0 0 4,523,622	216,571 0 440,832 0 357,603 65,092 47,676 0 0	286,876 0 746,771 0 508,562 0 24,017 17,591 0 0	99,841 0 412,778 0 0 6,511 4,769 0 0 523,898	2,670 0 31,355 0 0 0 59 43 0 0	12,548 0 9,251 0 21,793 0 1,857 1,360 0 0

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	GENERAL TAXES & OTHER EXPENSES		/	8	9 .	10	11	12	13
1	GENERAL TAXES								
2 3 4	PROPERTY TAX EXPENSE PRODUCTION PROPERTY TAX EXPENSE						F0.450	0.400	
5	Steam Production Plant	Net_Prod_Plant	52,954	35,935	215,241	1,307	59,456	3,482	11,177
6	Nuclear Production Plant - Palo Verde 1 & 2	Net_Prod_Plant	10,049	6,820	40,846	248	11,283	661	2,121
7	Nuclear Production Plant - Palo Verde 3	Net_Prod_Plant	0	0	0	0	0	0	0
8	Other Production Plant - Gas	Net_Prod_Plant	35,647	24,191	144,893	880	40,024	2,344	7,52 4 0
40	Other Production Plant - Renewable	Net_Prod_Plant	98,651	0 66,946	400,980	0 2,436	0 110,763	6.487	20,822
10 11	TOTAL PRODUCTION PROPERTY TAX EXPENSE		98,001	00,940	400,980	2,430	110,763	0,407	20,622
12	TRANSMISSION PROPERTY TAX EXPENSE								
13	Step-Up Transformers - Excluding PV3	Step_Up	597	414	2,463	16	751	102	326
14	Step-Up Transformers - PV3	Step_Up	0	0	2,100	0	.01	.02	0.20
15	Transmission System Plant - Allocated	Trans 12CP	26,050	18,067	107,476	707	32,783	4,467	14,241
16	Transmission System Plant - PV 3	Trans_12CP	0	0	0	0	0_,	0	0
17	Transmission System Plant - High Lonesome Mesa	Trans_12CP	Ō	Ō	ō	Ŏ	ō	0	0
18	Transmission System Plant - Dedicated Retail	Trans_12CP	426	296	1,758	12	536	73	233
19	Transmission System Plant - Dedicated FERC	Trans 12CP	0	0	0	0	0	0	0
20	TOTAL TRANSMISSION PROPERY TAX EXPENSE		27,073	18,777	111,696	735	34,071	4,642	14,801
21									
22									
23	DISTRIBUTION PROPERTY TAX EXPENSE								
24	Distribution Substations Net Plant - Dedicated FERC	DFERC	0	0	0	0	0	.0	. 0
25	Distribution Substations Net Plant - PNM	Net_Dist_Plant	24,748	9	9,036	9	3,457	3,319	32,426
26	Distribution Substations Net Plant - Renewables	NCP	0	0	0	0	45.004	0	40.000
27	Primary Distribution System Net Plant - PNM	Trans_12CP	36,023	24,984	148,620	978	45,334	6,177	19,693
28	Primary Distribution System Net Plant - Renewables	NCP	0	0	0	0	U	5 000	0
29	Secondary Distribution System Net Plant - PNM	NCP_Sec	0	0	0	0	0	5,892	18,755
30	Secondary Distribution System Net Plant - Renewables	NCP	0	0	U	0	0	0	447
31	Services Net Plant - PNM	_PLT36970	4,646	30	30	30	89 65	U	117 85
32	Meters Net Plant - PNM	_PLT36970	3,403	22	22	22	0	10	
33	Private Lighting - 371	_PLT37173	0	0	0	0	0	10 460	2,756 125.819
34	Street Lighting - 373 TOTAL DISTRIBUTION PROPERTY TAX EXPENSE	_PLT37173			157 700	U	48,944	15,858	199,651
35	TOTAL DISTRIBUTION PROPERTY TAX EXPENSE		68,820	25,044	157,708	1,038	48,944	10,000	199,001

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
GENERAL TAXES & OTHER EXPENSES CONTINUED	-	Consolidated	'	-	J	7	Ü	0
1 GENERAL TAXES CONTINUED 2								
GENERAL PROPERTY TAX EXPENSE Production General & Intangible Net Plant Vunit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Renewables General & Intangible Net Plant Renewables General & Intangible Net Plant Rulk Power Operations Energy Management System Facilities Other Division Offices/Customer Service Communications - Transmission Production Related (Shared Services) Transmission Related (Shared Services) Distribution/Customer Related (Shared Services) TOTAL GENERAL PROPERTY TAX EXPENSE	Prod_Labor Prod_Labor Prod_Labor Prod_Labor Prod_Labor DistCust_Labor Trans_Labor Prod_Labor DistCust_Labor	50,482 0 0 27,211 37,150 340,103 162,576 250,655 40,257 477,537 1,385,971	24,201 0 0 13,045 17,810 228,003 75,566 120,161 18,712 320,137 817,633	6,895 0 0 3,717 5,074 44,767 19,948 34,235 4,940 62,858 182,434	10,321 0 0 5,563 7,595 34,348 33,793 51,245 8,368 48,228	5,350 0 0 2,884 3,937 11,873 18,679 26,565 4,625 16,670 90,584	340 0 0 183 250 367 1,419 1,688 351 515	147 0 79 108 1,615 419 729 104 2,268
15 16 TOTAL PROPERTY TAX EXPENSE		23,499,022	11.896.327	3,151,569	4,604,817	2.096.445	137.267	91,377
17 18 19 PAYROLL TAXES 20 Production Related 21 Transmission Related 22 Distribution Related 23 TOTAL PAYROLL TAX EXPENSE 24 25 OTHER TAXES	Prod_Labor Trans_Labor Dist_Labor	2,952,745 475,432 2,463,656 5,891,834	1,415,515 220,983 1,276,827 2,913,325	403,298 58,337 384,050 845,685	603,672 98,822 406,602 1,109,096	312,943 54,624 136,039 503,606	19,887 4,149 3,157 27,193	8,586 1,224 19,759 29,569
26 Misc Taxes - Production Related 27 Misc Taxes - Renewable 28 Misc Taxes - Transmission Related 29 Misc Taxes - Distribution Related 30 Regulatory Commission Fees (I&S) PNM 31 Joint Projects Four Corners 32 Joint Projects PVNGS 33 Joint Projects Transmission 34 Native American Taxes - Production 35 Native American Taxes - Transmission 36 Native American Taxes - Distribution 37 TOTAL OTHER TAXES 38	Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Trans_Plant Net_Trans_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Prod_Plant Net_Dist_Plant Net_Dist_Plant	3,723 0 523 14,026 0 344,774 1,163,882 465 1,529,520 524,736 53,401 3,635,050	1,785 0 243 7,593 0 165,281 557,953 216 733,236 243,900 28,907 1,739,113	509 0 64 2,015 0 47,091 158,968 57 208,908 64,386 7,671 489,669	761 0 109 2,669 0 70,487 237,949 97 312,701 109,070 10,161 744,005	395 0 60 929 0 36,540 123,353 533 162,104 60,289 3,536 387,259	25 0 5 25 0 2,322 7,839 4 10,301 4,580 95 25,195	11 0 1 117 0 1,003 3,384 1 4,447 1,351 444 10,760
40 TOTAL GENERAL TAXES 41		33,025,906	16,548,764	4,486,923	6,457,917	2,987,311	189,655	131,706
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	Test Period Ending 9/30/2016 GENERAL TAXES & OTHER EXPENSES CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting 13
1	GENERAL TAXES CONTINUED								
2 3 4	GENERAL PROPERTY TAX EXPENSE Production General & Intangible Net Plant	Prod_Labor	450	306	1,831	11	506	30	95
5 6 7	PV Unit 3 General & Intangible Net Plant Renewables General & Intangible Net Plant Bulk Power Operations	Prod_Labor Prod_Labor Prod_Labor	0 0 243	0 0 165	0 0 987	0 0 6	0 0 273	0 0 16	. 0 . 51
8 9	Energy Management System Facilities Other Division Offices/Customer Service	Prod_Labor DistCust_Labor	331 3,378	225 84	1,347 1,353	8 11	372 519	22 3,112	70 10,674
10 11	Communications - Transmission Production Related (Shared Services)	Trans_Labor Prod_Labor	1,630 2,237	1,131 1,518	6,725 9,091	44 55	2,051 2,511	280 147	891 472
12 13	Transmission Related (Shared Services) Distribution/Customer Related (Shared Services)	Trans_Labor DistCust_Labor	404 4,742	280 118	1,665 1,900	11 15	508 729	69 4,370	221 14,987
14 15	TOTAL GENERAL PROPERTY TAX EXPENSE		13,415	3,825	24,899	162	7,469	8,045	27,462
17	TOTAL PROPERTY TAX EXPENSE		207,959	114,592	695,284	4,370	201,247	35,032	262,736
18 19	PAYROLL TAXES								
20 21	Production Related Transmission Related	Prod_Labor Trans_Labor	26,347 4,767	17,880 3,306	107,092 19,667	650 129	29,582 5,999	1,732 817	5,561 2,606
22 23	Distribution Related TOTAL PAYROLL TAX EXPENSE	Dist_Labor	41,150 72,264	83 21,269	10,263 137,022	83 863	4,118 39,699	41,060 43,610	140,466 148,633
24 25	OTHER TAXES	Net Deed Dleet	22	22	425	1	27	2	7
26 27	Misc Taxes - Production Related Misc Taxes - Renewable	Net_Prod_Plant Net_Prod_Plant	33 0	23 0	135 0	Ó	37 0	2	7
28 2 9	Misc Taxes - Transmission Related Misc Taxes - Distribution Related	Net_Trans_Plant Net_Dist_Plant	5 230	4 0	22 84	0	7 32	1 31	3 302
30 31	Regulatory Commission Fees (I&S) PNM Joint Projects Four Comers	Net_Prod_Plant Net_Prod_Plant	0 3,076	0 2,088	0 12,504	0 76	0 3,454	0 202	0 649
32 33	Joint Projects PVNGS Joint Projects Transmission	Net_Prod_Plant Net_Trans_Plant	10,385 5	7,048 3	42,212 19	256 0	11,660 6	683 1	2,192 3
34 35	Native American Taxes - Production Native American Taxes - Transmission	Net_Prod_Plant Net_Trans_Plant	13,648 5,261	9,262 3.649	55,474 21,707	337 143	15,324 6.621	897 902	2,881 2.876
36 37	Native American Taxes - Distribution TOTAL OTHER TAXES	Net_Dist_Plant	877 33,521	0 22,076	320 132,478	0 814	122 37,264	118 2.837	1,149 10,061
38 39	·		00,021	22,010	102,470		01,204	2,001	10,001
	TOTAL GENERAL TAXES		313,744	157,937	964,784	6,047	278,210	81,479	421,429
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	GENERAL TAXES & OTHER EXPENSES CONTINUED								
1	OTHER ALLOWABLE EXPENSES								
2	431,0 -Interest on Customer Deposits	Customer Deposits	248.735	209.685	12,774	26,275	0	0	٥
3	407,3 -Amort Loss on Reacquired Debt	Net Plant	1,235,545	620,372	168,716	243,903	115,569	6,664	5,491
4	555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0	0
5	419.0 -Carrying charges on renewables	Energy1	Ō	Ō	0	ō	ō	Ō	Ō
6	408.2 -Amort Retail rate case exp	NFREV	2.017.054	932,971	291,244	441,322	196,034	15,281	5,655
7	407.0 -PV DOE Settlement from 10-00086-UT	Energy1	0	0	0	0	0	, o	, O
8	407.0 -Renewable Grant Amortization	Energy1	0	0	0	0	0	0	0
9	403/411.0 -Accretion ARO - Production Related	Net Prod Plant	6,615,935	3,171,610	903,632	1,352,590	701,181	44,558	19,237
10	403/411.0 -Accretion ARO - PV 3	Net Prod Plant	0	0	0	0	0	0	0
11	403/411.0 -Accretion ARO - Distribution Related	Net Dist Plant	98,868	53,519	14,203	18,813	6,548	175	823
12	Amort PV 2 Lease Acquisition Adjustment	Net_Prod_Plant	1,947,841	933,775	266,044	398,225	206,439	13,119	5,664
13		Trans 12CP	352,870	164,016	43,298	73,347	40,543	3,080	909
14	Amort PV 1&2 Acquisition Adjustment	Net Prod Plant	351,344	168,431	47,988	71,830	37,237	2,366	1,022
15	Amortization of Alvarado Square Abandonment Regulatory Asset	Net_Gl_Plant	766,997	479,349	95,531	99,030	47,635	2,963	2,348
16	Amortization TOU Regulatory Asset	Net Plant	125,000	62,763	17,069	24,676	11,692	674	556
17	Amortization of LVGS Regulatory Liability	Net Prod Plant	(728,530)	(349,250)	(99,506)	(148,944)	(77,212)	(4,907)	(2,118)
18		Net_Prod_Plant	132,385	63,464	18,082	27,065	14,031	892	385
19		= =	13,164,045	6,510,705	1,779,075	2,628,132	1,299,696	84,865	39,971
20									
21									
22	TOTAL OPERATING EXPENSES		710,759,818	337,884,784	89,118,399	142,462,085	76,684,082	5,408,122	2,562,234
23	(EXCLUDING INCOME AND REVENUE RELATED TAXES)		**************************************			***************************************	·····		***************************************

	Test Period Ending 9/30/2016	ALLOC A TION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	GENERAL TAXES & OTHER EXPENSES CONTINUED		r	o	9	10	11	12	13
1	OTHER ALLOWABLE EXPENSES								
2	431.0 -Interest on Customer Deposits	Customer_Deposits	0	0	0	0	0	0	0
3	407.3 -Amort Loss on Reacquired Debt	Net_Plant	13,821	5,272	33,742	198	9,742	1,628	10,426
4	555.0 -Amort Renewable Energy Credits	Energy1	0	0	0	0	0	0	0
5 6	419.0 -Carrying charges on renewables 408.2 -Amort Retail rate case exp	Energy1 NFREV	0 2 6,2 91	0 9,547	0 52,643	0 466	0 17,024	0 8,147	0 20,429
7	405.2 -Affort Retail falle case exp 407.0 -PV DOE Settlement from 10-00086-UT	Energy1	20,291	9,547	02,043	400	17,024	0,147	20,429
8	407.0 -Renewable Grant Amortization	Energy1	ō	Ō	ō	Ō	Ō	Ō	Ö
9	403/411.0 -Accretion ARO - Production Related	Net_Prod_Plant	59,034	40,061	239,951	1,457	66,282	3,882	12,460
10	403/411.0 -Accretion ARO - PV 3	Net_Prod_Plant	0	0	0	0	0	0	0
11	403/411.0 -Accretion ARO - Distribution Related Amort PV 2 Lease Acquisition Adjustment	Net_Dist_Plant Net_Prod_Plant	1,623 17,381	1 11,795	593 70,646	1 429	227	218 1,143	2,126 3,668
12 13	Amort EIP Acquisition Adjustment	Trans_12CP	3,538	2,454	14.597	429 96	19,515 4,453	607	1,934
14	Amort PV 1&2 Acquisition Adjustment	Net_Prod_Plant	3,135	2,127	12,743	77	3,520	206	662
15	Amortization of Alvarado Square Abandonment Regulatory Asset	Net_GI_Plant	6,364	2,237	14,478	96	4,410	2,846	9,710
16	Amortization TOU Regulatory Asset	Net_Plant	1,398	533	3,414	20	986	165	1,055
17 18	Amortization of LVGS Regulatory Liability Amortization of LVGS Regulatory Asset	Net_Prod_Plant	(6,501)	(4,411) 802	(26,423) 4,801	(160) 29	(7,299)	(427) 78	(1,372) 249
	TOTAL OTHER ALLOWABLE EXPENSES	Net_Prod_Plant	1,181 127,266	70,416	421,185	2,708	1,326 120,185	18,491	61,348
20								**************************************	
21	TOTAL OPERATING EVENIONS		40.004.070	2 700 050	05.000.447	470.040	0.465.540	4 000 050	6,006,740
	TOTAL OPERATING EXPENSES (EXCLUDING INCOME AND REVENUE RELATED TAXES)		10,381,970	3,708,059	25,680,447	179,319	8,465,549	1,928,052	6,296,718
24	(CAOLODINO MOONE AND NEVEROE NELATED TAXEO)								
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Test P	eriod Ending 9/30/2016	ALLOCATION	Total PNM	Residential Schedule 1 Residential	Small Power Schedule 2 Small Power	General Power Schedule 3 General Power	Large Power Schedule 4 Large Power	Mines Schedule 5 Industrial Power (Mines, Multi Volt)	Irrigation Schedule 10 Irrigation
		ALLOCATION	Consolidated	Residential	2	3	Large Power	(Willies, Walt Volt)	6
FEDE	RAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING	RATES			_	-			
1 FEDE	RAL INCOME TAX								
	L OPERATING REVENUE		800,696,966	356,986,812	110,352,686	177,986,664	85,799,589	6,771,360	2,285,418
5 Oper 6 Oper 7 Depr 8 Gene	ation and Maintenance Exp Excl Base Fuel ation and Maintenance Base Fuel Expense eciation and Amoritization Expense rral Taxes (TOIT)		320,028,176 217,655,764 126,885,928 33,025,906	163,145,852 84,478,904 67,200,559 16,548,764	41,122,794 24,623,026 17,106,581 4,486,923	59,156,817 50,960,292 23,258,926 6,457,917	30,768,045 31,008,864 10,620,166 2,987,311	2,063,613 2,503,072 566,917 189,655	1,131,528 696,635 562,394 131,706
	nue Tax		4,072,129	1,815,539	561,224	905,192	436,354	34,437	11,623
	r Allowable Expenses		13,164,045	6,510,705	1,779,075	2,628,132	1,299,696	84,865	39,971 2,573,857
11 TO 12	TAL OPERATING EXPENSES BEFORE INCOME TAXES		714,831,947	339,700,322	89,679,623	143,367,277	77,120,435	5,442,559	2,513,651
	PERATING INCOME BEFORE INCOME TAXES		85,865,019	17,286,490	20,673,063	34,619,387	8,679,154	1,328,801	(288,439)
	est on Long Term Debt		72,267,760	36,020,829	9,811,573	14,294,044	6,884,303	407,708	316,383
	'AX INCOME		13,597,258	(18,734,339)	10,861,490	20,325,343	1,794,851	921,093	(604,822)
19 FEDE 20 PLUS:	RAL TAX ADJUSTMENT: nanent and Flow-Through Differences		430,422	210,662	58,011	81,242	47,360	3,346	202
22 LESS:			100, 122	2.0,002	30,011	0,,2.2	,	5,5 .5	
	Income Tax		(877,757)	1,159,086	(683,269)	(1,276,906)	(115,273)		37,833
	DERAL TAXABLE INCOME		14,905,438	(19,682,763)	11,602,770	21,683,491	1,957,484	982,284	(642,453)
	ral Tax Factor JLATED FEDERAL INCOME TAXES		35.0000% 5,216,906	(6,888,971)	4,060,972	7,589,226	685,120	343,799	(224,859)
28 PLUS	ADJUSTMENTS TO FEDERAL INCOME TAX:					_	_	_	_
	rtization of EIP Prepaid Tax Reversal		(105.480)	(405.640)	(36.394)	0 (33,466)	0 (16,301)	0 (975)	0 (682)
31 Inves	M and Payroll Tax Reversal stment Tax Credit Amortization		(195,480) (426,479)	(105,649) (207,447)	(26,284) (58,246)	(86,262)	(43,557)		(1,443)
32 . 33 NET A	LLOWABLE FEDERAL INCOME TAX		4,594,947	(7,202,067)	3,976,442	7,469,498	625,261	340,129	(226,984)
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50									

	Test Period Ending 9/30/2016	Wtar/Swg Pumping Schedule 11	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B Lg Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
	ALLOCATION	Water & Sewage 1	Jniversities 115 kV	(Manuf, 12.5 kV)	for Station Power 10	>= 3,000 kW	Lighting 12	Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXISTING RATES	,	6	9	10	(1	12	13
1 2	FEDERAL INCOME TAX				• .			
3	TOTAL OPERATING REVENUE LESS:	11,911,849	4,169,739	25,383,481	213,310	8,533,950	2,902,399	7,399,707
5	Operation and Maintenance Exp Excl Base Fuel	3,939,105	1,508,289	10,049,734	67,600	3,164,051	1,162,037	2,748,711
6	Operation and Maintenance Base Fuel Expense	4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
7	Depreciation and Amoritization Expense	1,341,553	475,249	2,910,689	18,327	835,967	245,300	1,743,300
8 9	General Taxes (TOIT) Revenue Tax	313,744 60,580	157,937 21,206	964,784 129,094	6,047 1,085	278,210 43,401	81,479	421,429 37,633
10	Other Allowable Expenses	127,266	70,416	421,185	2,708	120,185	14,761 18,491	61,348
11	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES	10,442,550	3,729,265	25,809,541	180,404	8,508,951	1,942,812	6,334,350
12 13	NET OPERATING INCOME BEFORE INCOME TAXES	1,469,298	440,474	(426,059)	32,906	25,000	959,587	1,065,357
	LESS:	, ,	,	, , ,				
15 16	interest on Long Term Debt	833,554	316,501	2,043,017	12,228	600,336	105,111	622,175
17 18	PRE-TAX INCOME	635,745	123,973	(2,469,076)	20,679	(575,337)	854,476	443,182
19	FEDERAL TAX ADJUSTMENT:							
	PLUS:	0.400	0.000	10.110	400	5 077	700	(0.55)
21 22	Permanent and Flow-Through Differences LESS:	2,109	3,389	19,148	123	5,077	709	(955)
23	State Income Tax	(39,913)	(7,969)	153,300	(1,302)	35,683	(53,512)	(27,672)
24	FEDERAL TAXABLE INCOME	677,766	135,331	(2,603,228)	22,103	(605,943)	908,697	469,899
25	Federal Tax Factor		.=					
26 27	CALCULATED FEDERAL INCOME TAXES	237,218	47,366	(911,130)	7,736	(212,080)	318,044	164,465
28	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:							•
29	Amortization of EIP Prepaid Tax Reversal	0	0	0	0	0	0	0
30	ARAM and Payroll Tax Reversal	(1,816)	(824)	(5,091)	(32)	(1,442)	(663)	(2,255)
31 32	Investment Tax Credit Amortization	(4,104)	(2,346)	(14,285)	(86)	(3,991)	(347)	(1,668)
33	NET ALLOWABLE FEDERAL INCOME TAX	231,298	44,196	(930,507)	7,618	(217,513)	317,034	160,541
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXIST	ING RATES	Consolidated	,	-	ŭ	7	Ü	· ·
1	STATE INCOME TAX								
3	NET OPERATING INCOME BEFORE INCOME TAXES LESS:		85,865,019	17,286,490	20,673,063	34,619,387	8,679,154	1,328,801	(288,439)
5 6	Interest on Long Term Debt PLUS:		72,267,760	36,020,829	9,811,573	14,294,044	6,884,303	407,708	316,383
7 8	Permanent and Flow-Through Differences STATE TAXABLE INCOME		430,422 14,027,681	210,662 (18,523,676)	58,011 10,919,501	81,242 20,406,585	47,360 1,842,211	3,346 924,438	(604,620)
9 10	State Tax Factor NET ALLOWABLE STATE INCOME TAX		6.26% 877,757	(1,159,086)	683,269	1,276,906	115,273	57,845	(37,833)
11			,	(1)	, -	., .	•	,	
13	State Renewable PTC and ITC NET ALLOWABLE STATE INCOME TAX	Net_Prod_Plant	0 877,757	0 (1,159,086)	683,269	0 1,276,906	0 115,273	0 57,845	0 (37,833)
	REVENUE TAX:								
	SALES REVENUE INCLUDING FUEL		800,696,966 0.508573%	356,986,812	110,352,686	177,986,664	85,799,589	6,771,360	2,285,418
	REVENUE TAX		4,072,129	1,815,539	561,224	905,192	436,354	34,437	11,623
22 23 24 25 26	TOTAL OPERATING REVENUE		800,696,966	356,986,812	110,352,686	177,986,664	85,799,589	6,771,360	2,285,418
28 29 30 31 32 33	Operation and Maintenance Exp Excl Base Fuel Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes Revenue Tax		320,028,176 217,655,764 126,885,928 33,025,906 4,072,129	163,145,852 84,478,904 67,200,559 16,548,764 1,815,539	41,122,794 24,623,026 17,106,581 4,486,923 561,224	59,156,817 50,960,292 23,258,926 6,457,917 905,192	30,768,045 31,008,864 10,620,166 2,987,311 436,354	2,063,613 2,503,072 566,917 189,655 34,437	1,131,528 696,635 562,394 131,706 11,623
34 35			13,164,045 714,831,947	6,510,705 339,700,322	1,779,075 89,679,623	2,628,132 143,367,277	1,299,696 77,120,435	84,865 5,442,559	39,971 2,573,857
36 37 38	LESS: Net Allowable Federal Income Tax Net Allowable State Income Tax		4,594,947 877,757	(7,202,067) (1,159,086)	3,976,442 683,269	7,469,498 1,276,906	625,261 115,273	340,129 57,845	(226,984) (37,833)
39 40	NET OPERATING INCOME		80,392,314	25,647,644	16,013,353	25,872,983	7,938,620	930,826	(23,622)
41 42 43 44 45 46 47 48 49									

	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - ROR @ EXIST	ING RATES	r	8	9	10	r i	12	13
	STATE INCOME TAX								
	NET OPERATING INCOME BEFORE INCOME TAXES LESS:		1,469,298	440,474	(426,059)	32,906	25,000	959,587	1,065,357
5			833,554	316,501	2,043,017	12,228	600,336	105,111	622,175
7	Permanent and Flow-Through Differences STATE TAXABLE INCOME		2,109 637,854	3,389 127,362	19,148 (2,449,928)	123 20,801	5,077 (570,260)	709 855,185	(955) 442,227
9			39,913	7,969	(153,300)	1,302	(35,683)	53,512	27,672
11			50,510	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,,502	(55,555)	35,512	2.,5.2
13 14	State Renewable PTC and ITC NET ALLOWABLE STATE INCOME TAX	Net_Prod_Plant	0 39,913	0 7,969	0 (153,300)	0 1,302	0 (35,683)	0 53,512	0 27,672
15 16 17	REVENUE TAX:								
	SALES REVENUE INCLUDING FUEL		11,911,849	4,169,739	25,383,481	213,310	8,533,950	2,902,399	7,399,707
20 21	REVENUE TAX		60,580	21,206	129,094	1,085	43,401	14,761	37,633
22 23 24									
	TOTAL OPERATING REVENUE LESS:		11,911,849	4,169,739	25,383,481	213,310	8,533,950	2,902,399	7,399,707
28 29 30 31	Operation and Maintenance Base Fuel Expense		3,939,105 4,660,303 1,341,553	1,508,289 1,496,167 475,249	10,049,734 11,334,055 2,910,689	67,600 84,637 18,327	3,164,051 4,067,136 835,967	1,162,037 420,744 245,300	2,748,711 1,321,929 1,743,300
32 33	General Taxes		313,744	157,937	964,784	6,047	278,210	81,479	421,429 37,633
34	Other Allowable Expenses		60,580 127,266	21,206 70,416	129,094 421,185	1,085 2,708	43,401 120,185	14,761 18,491	61,348
	LESS:		10,442,550	3,729,265	25,809,541	180,404	8,508,951	1,942,812	6,334,350
37 38	Net Allowable State Income Tax		231,298 39,913	44,196 7,969	(930,507) (153,300)	7,618 1,302	(217,513) (35,683)	317,034 53,512	160,541 27,672
	NET OPERATING INCOME		1,198,087	388,309	657,747	23,986	278,196	589,041	877,144
41 42 43 44 45 46 47 48 49 50									

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED RO	DR							
1 2									
3	TOTAL NET ORIGINAL COST RATE BASE		2,458,087,082	1,225,198,255	333,726,985	486,191,961	234,159,966	13,867,623	10,761,319
	WEIGHTED COST OF CAPITAL RETURN ON RATE BASE @ 8.17%		8.17% 200,825,715	8.17% 100,098,697	8.17% 27,265,495	8.17% 39,721,883	8.17% 19,130,869	8.17% 1,132,985	8.17% 879,200
7 8 9 10	INTEREST ON LONG TERM DEBT TAX/BOOK ADJUSTMENTS		72,267,760 430,422	36,020,829 210,662	9,811,573 58,011	14,294,044 81,242	6,884,303 47,360	407,708 3,346	316,383 202
11 12	NET TAXABLE EQUITY RETURN		128,988,377	64,288,531	17,511,933	25,509,082	12,293,926	728,622	563,019
13 14	PLUS FEDERAL TAX ADJUSTMENTS		(621,959)	(313,096)	(84,530)	(119,728)	(59,859)	(3,670)	(2,125)
	ADJUSTED EQUITY RETURN		128,366,417	63,975,435	17,427,403	25,389,354	12,234,068	724,952	560,894
17 18 19	RETURN ON RATE BASE @ 53.85%		53.8462% 69,120,438	34,448,340	9,383,994	13,671,202	6,587,581	390,359	302,020
21	PLUS: Total Provision for Deferred Income Tax		(195,480)	(105,649)	(26,284)	(33,466)	(16,301)	(975)	(682)
22 23			0 (426,479)	0 (207,447)	0 (58,246)	0 (86,262)	0 (43,557)	0 (2,695)	0 (1,443)
	NET ALLOWABLE FEDERAL INCOME TAX		68,498,479	34,135,244	9,299,464	13,551,474	6,527,722	386,689	299,895
26 27 28									
	STATE INCOME TAX								
	RETURN ON RATE BASE @ 8.17% LESS RETURN ADJUSTMENT:		200,825,715	100,098,697	27,265,495	39,721,883	19,130,869	1,132,985	879,200
33 34	Interest on Long Term Debt		72,267,760	36,020,829	9,811,573	14,294,044	6,884,303	407,708	316,383
35 36	Tax/Book Adjustments		430,422	210,662	58,011	81,242	47,360	3,346	202
37 38	Net Allowable F T		68,498,479 0	34,135,244 0	9,299,464 0	13,551,474 0	6,527,722 0	386,689 0	299,895 0
39	State Renewable PTC and ITC	let_Prod_Plant	Ō	0	0	0	0	0	Ō
41	STATE TAXABLE INCOME State Tax Factor (Rate/1-Rate)		197,486,855 <u>6.675%</u>	98,423,775	26,811,397	39,060,556	18,821,648	1,115,312	862,914
42 43	TOTAL STATE INCOME TAX PLUS:		13,182,248	6,569,787	1,789,661	2,607,292	1,256,345	74,447	57,599
44 45	State Defered Income Taxes New Mexico NOL Valuation Allowance N	let_Plant	0 924.074	0 463,982	0 126,184	0 182,417	0 86,435	0 4,984	0 4,107
46 47			14,106,322	7,033,769	1,915,845	2,789,709	1,342,780	79,431	61,706
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49 50									

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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage U	Universities Schedule 15 Industrial Power Jniversities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED RO	₹	,	В		. 10	11	12	13
	FEDERAL INCOME TAX								
2 3 4 5 6	TOTAL NET ORIGINAL COST RATE BASE WEIGHTED COST OF CAPITAL RETURN ON RATE BASE @ 8.17%		28,352,160 8.17% 2,316,372	10,765,332 8.17% 879,528	69,490,362 8.17% 5,677,363	415,902 8.17% 33,979	20,419,594 8.17% 1,668,281	3,575,213 8.17% 292,095	21,162,410 8.17% 1,728,969
7 8 9	PLUS RETURN ADJUSTMENTS: INTEREST ON LONG TERM DEBT TAX/BOOK ADJUSTMENTS		833,554 2,109	316,501 3,389	2,043,017 19,148	12,2 28 123	600,336 5,077	105,111 709	622,175 (955)
11 12	NET TAXABLE EQUITY RETURN		1,484,927	566,415	3,653,494	21,874	1,073,022	187,693	1,105,839
13	PLUS FEDERAL TAX ADJUSTMENTS		(5,920)	(3,170)	(19,377)	(118)	(5,433)	(1,010)	(3,924)
	ADJUSTED EQUITY RETURN		1,479,007	563,245	3,634,117	21,757	1,067,588	186,683	1,101,915
16 17 18 19	Federal Tax Factor (Rate/1-Rate) RETURN ON RATE BASE @ 53.85%		796,389	303,286	1,956,834	11,715	574,856	100,522	593,340
20 21 22	PLUS: Total Provision for Deferred Income Tax Amortization of EIP Prepaid Tax Reversal		(1,816) 0	(824) 0	(5,091) 0	(32) 0	(1,442) 0	(663) 0	(2,255) 0
23 24	Total Investment Tax Credit Amortization		(4,104)	(2,346)	(14,285)	(86)	(3,991)	(347)	(1,668)
25 26 27 28	NET ALLOWABLE FEDERAL INCOME TAX		790,469	300,116	1,937,457	11,598	569,423	99,512	589,416
	STATE INCOME TAX								
31	RETURN ON RATE BASE @ 8.17%		2,316,372	879,528	5,677,363	33,979	1,668,281	292,095	1,728,969
32 33	LESS RETURN ADJUSTMENT: Interest on Long Term Debt		833,554	316,501	2,043,017	12,228	600,336	105,111	622,175
34 35	PLUS RETURN ADJUSTMENT: Tax/Book Adjustments		2,109	3,389	19,148	123	5,077	709	(955)
36 37 38	PLUS FEDERAL TAX ADJUSTMENTS: Net Allowable F I T State Deferred Income Taxes		790,469 0	300,116 0	1,937,457 0	· 11,598	569,423 0	99,512 0	589,416 0
	STATE TAXABLE INCOME	t_Prod_Plant	0 2,275,396	0 866,531	0 5,590,951	0 33,472	0 1,642,444	0 287,205	0 1,695,255
	State Tax Factor (Rate/1-Rate) TOTAL STATE INCOME TAX		151,883	57,841	373,196	2,234	109,633	19,171	113,158
43 44 45		t_Plant	0 10,337	0 3,943	0 25,236	0 148 2,382	7,286	0 1,218	7,797
46 47 48 49 50	NET ALLOWABLE STATE INCOME TAX		162,220	61,784	398,432	2,362	116,919	20,389	120,956

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROP	₹							
3	RETURN ON RATE BASE @ 8.17% PLUS: TOTAL OPERATING EXPENSES (EXCLUDING INCOME & REVENUE RELATED TAXES) PLUS:		200,825,715 710,759,818	100,098,697 337,884,784	27,265,495 89,118,399	39,721,883 142,462,085	19,130,869 76,684,082	1,132,985 5,408,122	879,200 2,562,234
5	NET ALLOWABLE FEDERAL INCOME TAX NET ALLOWABLE STATE INCOME TAX		68,498,479 14,106,322	34,135,244 7,033,769	9,299,464 1,915,845	13,551,474 2,789,709	6,527,722 1,342,780	386,689 79,431	299,895 61,706
8	3 TOTAL REVENUE REQUIREMENTS BEFORE 3 REVENUE CREDITS & REVENUE TAX		994,190,334	479,152,494	127,599,203	198,525,152	103,685,453	7,007,228	3,803,035
11 12	TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX		999,156,496	481,547,145	128,236,628	199,516,013	104,203,112	7,042,210	3,821,980
14	LESS:		(47.700.700)	(0.005.500)	(0.000.000)	(0.000.445)	(4,000,005)	(420.740)	(77.075)
15 1 6	3		(17,700,702)	(8,295,566)	(2,263,309)	(3,693,445)	(1,898,895)	(128,719)	(77,975)
17 18	SUBTOTAL REVENUE REQUIREMENTS		976,489,632	470,856,928	125,335,894	194,831,707	101,786,558	6,878,509	3,725,060
19 20	REVENUE TAX: Revenue Tax Factor-I&S Fee (Rev Tax Rate/1- Rev Tax Rate)		0,508573%						
	REVENUE TAX		4,966,163	2,394,651	637,425	990,861	517,659	34,982	18,945
23 24	TOTAL REVENUE REQUIREMENTS LESS BASE FUEL TOTAL NON-FUEL REVENUE REQUIREMENTS		981,455,795 217,655,764 763,800,031	473,251,580 84,478,904 388,772,676	125,973,319 24,623,026 101,350,293	195,822,568 50,960,292 144,862,276	102,304,217 31,008,864 71,295,353	6,913,491 2,503,072 4,410,418	3,744,005 696,635 3,047,370
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49 50									

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO, 15-00261-UT

	Test Period Ending 9/30/2016 ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	C	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	FEDERAL, STATE AND REVENUE TAX CALCULATION - @ REQUESTED ROR	1	8	9	10	11	12	13
;	1 RETURN ON RATE BASE @ 8.17% 2 PLUS: TOTAL OPERATING EXPENSES 8 (EXCLUDING INCOME & REVENUE RELATED TAXES) 4 PLUS:	2,316,372 10,381,970	879,528 3,708,059	5,677,363 25,680,447	33,979 179,319	1,668,281 8,465,549	292,095 1,928,052	1,728,969 6,296,718
	NET ALLOWABLE FEDERAL INCOME TAX	790,469 162,220	300,116 61,78 4	1,937,457 398,432	11,598 2,382	569,423 116,919	99,512 20,389	589,416 120,956
9	3 TOTAL REVENUE REQUIREMENTS BEFORE 3 REVENUE CREDITS & REVENUE TAX	13,651,030	4,949,486	33,693,699	227,278	10,820,172	2,340,047	8,736,058
10 1: 1:	1 TOTAL REVENUE REQUIREMENTS INCLUDING REVENUE TAX	13,719,139	4,974,217	33,862,027	228,413	10,874,212	2,351,789	8,779,612
1: 1-	3 REVENUE CREDITS: 4 LESS:							
1:	Total Revenue Credits (Other Operating Revenue)	(258,955)	(86,655)	(595,545)	(3,932)	(194,387)	(31,212)	(172,108)
1	7 SUBTOTAL REVENUE REQUIREMENTS	13,392,075	4,862,831	33,098,154	223,346	10,625,785	2,308,835	8,563,950
	REVENUE TAX:							
21 21 21	1 REVENUE TAX	68,108	24,731	168,328	1,136	54,040	11,742	43,554
2: 2: 2:	3 TOTAL REVENUE REQUIREMENTS 4 LESS BASE FUEL 5 TOTAL NON-FUEL REVENUE REQUIREMENTS	13,460,183 4,660,303 8,799,881	4,887,562 1,496,167 3,391,394	33,266,482 11,334,055 21,932,428	224,482 84,637 139,845	10,679,825 4,067,136 6,612,688	2,320,577 420,744 1,899,834	8,607,504 1,321,929 7,285,575
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	Consolidated 1 2 3 4 5 6 FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVENUE INCREASE BY CLASS								
1 2	FEDERAL INCOME TAX								
3	OPERATING REVENUE								
4 5	NON FUEL REVENUE		763,800,031	388,772,676	101,350,293	144,862,276	71,295,353	4,410,418	3,047,370
6 7			217,655,764 981.455.795	84,478,904 473,251,580	24,623,026 125,973,319	50,960,292 195,822,568	31,008,864 102,304,217	2,503,072 6,913,491	696,635 3,744,005
8	OTHER OPERATING REVENUE		17,700,702	8,295,566	2,263,309	3,693,445	1,898,895	128,719	77,975
	TOTAL OPERATING REVENUE LESS:		999,156,496	481,547,145	128,236,628	199,516,013	104,203,112	7,042,210	3,821,980
11 12			320,028,176 217,655,764	163,145,852 84,478,904	41,122,794 24,623,026	59,156,817 50,960,292	30,768,045 31,008,864	2,063,613 2,503,072	1,131,528 696,635
13			126,885,928	67,200,559	17,106,581	23,258,926	10,620,166	566,917	562,394
14 15			33,025,906 4,966,163	16,548,764 2,394,651	4,486,923 637,425	6,457,917 990,861	2,987,311 517,659	189,655 34,982	131,706 18,945
16	Other Allowable Expenses	_	13,164,045	6,510,705	1,779,075	2,628,132	1,299,696	84,865	39,971
17 18			715,725,981	340,279,435	89,755,824	143,452,946	77,201,740	5,443,104	2,581,179
	NET OPERATING INCOME BEFORE INCOME TAXES	-	283,430,515	141,267,710	38,480,804	56,063,067	27,001,371	1,599,106	1,240,801
21 22	Interest on Long Term Debt		72,267,760	36,020,829	9,811,573	14,294,044	6,884,303	407,708	316,383
	PRE-TAX INCOME	-	211,162,755	105,246,882	28,669,231	41,769,023	20,117,068	1,191,397	924,418
25	FEDERAL TAX ADJUSTMENT:								
26	PLUS: Permanent and Flow-Through Differences		430,422	210,662	58,011	81,242	47,360	3,346	202
28 29	LESS: State Income Tax		14,106,322	7,033,769	1,915,845	2,789,709	1,342,780	79,431	61,706
30 31 32 33	FEDERAL TAXABLE INCOME		197,486,855	98,423,775	26,811,397	39,060,556	18,821,648	1,115,312	862,914
	Federal Tax Factor CALCULATED FEDERAL INCOME TAXES		35% 69,120,438	34,448,340	9,383,994	13,671,202	6,587,581	390,359	302,020
			55,125,155	0 1, 1 10,0 10	0,000,001		5,221,521	333,333	
34 35	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX: Amortization of EIP Prepaid Tax Reversal		0	0	0	0	0	0	0
36 37			(195,480) (426,479)	(105,649) (207,447)	(26,284) (58,246)	(33,466) (86,262)	(16,301) (43,557)	(975) (2,695)	(682) (1,443)
38		_		,					
39 40	NET ALLOWABLE FEDERAL INCOME TAX	-	68,498,479	34,135,244	9,299,464	13,551,474	6,527,722	386,689	299,895
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	Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage	Industrial Power Universities 115 kV 8	Industrial Power	Large Service for Station Power	Lg Power Service >= 3,000 kW	Private Area Lighting	Schedule 20 Streetlighting 13
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED REVEN	UE INCREASE B	,	С	y	10	11	12	13
1 2	FEDERAL INCOME TAX								
3	OPERATING REVENUE								
4 5	SALES OF ELECTRICITY REVENUE NON FUEL REVENUE		8,799,881	3,391,394	21,932,428	139,845	6,612,688	1,899,834	7,285,575
6	BASE FUEL REVENUE		4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
7	TOTAL SALES OF ELECTRICITY REVENUE		13,460,183	4,887,562	33,266,482	224,482	10,679,825	2,320,577	8,607,504
8 9	OTHER OPERATING REVENUE TOTAL OPERATING REVENUE		258,955 13,719,139	86,655 4,974,217	595,545 33,862,027	3,932 228,413	194,387 10,874,212	31,212 2,351,789	172,108 8,779,612
	LESS:		10,110,100	7,517,211	33,002,021	220,410	10,074,212	2,001,700	0,775,012
11	Operation and Maintenance Exp Excl Base Fuel		3,939,105	1,508,289	10,049,734	67,600	3,164,051	1,162,037	2,748,711
12	Operation and Maintenance Base Fuel Expense		4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
13 14	Depreciation and Amoritization Expense General Taxes		1,341,553 313,744	475,249 157,937	2,910,689 964,784	18,327 6,047	835,967 278,210	245,300 81,479	1,743,300 421,429
15	Revenue Tax		68,108	24,731	168,328	1,136	54,040	11,742	43,554
16	Other Allowable Expenses		127,266	70,416	421,185	2,708	120,185	18,491	61,348
17 18	TOTAL OPERATING EXPENSES BEFORE INCOME TAXES		10,450,079	3,732,790	25,848,775	180,455	8,519,589	1,939,794	6,340,272
19	NET OPERATING INCOME BEFORE INCOME TAXES LESS:		3,269,060	1,241,427	8,013,252	47,959	2,354,622	411,995	2,439,340
21	Interest on Long Term Debt		833,554	316,501	2,043,017	12,228	600,336	105,111	622,175
22 23 24	PRE-TAX INCOME		2,435,507	924,926	5,970,235	35,731	1,754,286	306,884	1,817,166
25	FEDERAL TAX ADJUSTMENT:								
27	PLUS: Permanent and Flow-Through Differences		2,109	3,389	19,148	123	5,077	709	(955)
28 29	LESS: State Income Tax		162,220	61,784	398,432	2,382	116,919	20,389	120,956
30	FEDERAL TAXABLE INCOME		2,275,396	866,531	5,590,951	33,472	1,642,444	287,205	1.695,255
31	Federal Tax Factor		-,,	,	,,-		, ,	•	., ,
32 33	CALCULATED FEDERAL INCOME TAXES		796,389	303,286	1,956,834	11,715	574,856	100,522	593,340
34	PLUS ADJUSTMENTS TO FEDERAL INCOME TAX:								
35	Amortization of EIP Prepaid Tax Reversal		0 (4.046)	0	(5.004)	0	0 (4.448)	0	(0.055)
36 37			(1,816) (4,104)		(5,091) (14,285)	(32) (86)	(1,442) (3,991)	(663) (347)	(2,255) (1,668)
38	Hivestifient Tax Cledit Afflortization		(4,104)	(2,340)	(14,200)	(88)	(3,551)	(341)	(1,000)
39	NET ALLOWABLE FEDERAL INCOME TAX		790,469	300,116	1,937,457	11,598	569,423	99,512	589,416
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUESTED	REVENUE INCREASE BY	Consolidated CLASS	1	2	3	4	5	6
1	STATE INCOME TAX								
	NET OPERATING INCOME BEFORE INCOME TAXES		283,430,515	141,267,710	38,480,804	56,063,067	27,001,371	1,599,106	1,240,801
5	LESS: Interest on Long Term Debt PLUS:		72,267,760	36,020,829	9,811,573	14,294,044	6,884,303	407,708	316,383
7			(493,652) 210,669,103	(253,320) 104,993,562	(68,173) 28,601,058	(101,175) 41,667,848	(39,075) 20,077,993	(1,639) 1,189,759	(3,905) 920,513
9	State Tax Factor		6.26%	, ,					
10 11			13,182,248	6,569,787	1,789,661	2,607,292	1,256,345	74,447	57,599
12 13 14 15	NET ALLOWABLE STATE INCOME TAX	Net_Plant	924,074 14,106,322	463,982 7,033,769	126,184 1,915,845	182,417 2,789,709	86,435 1,342,780	4,984 79,431	4,107 61,706
23	REVENUE TAX: SALES REVENUE INCL FUEL Revenue Tax Rate-I&S Fee REVENUE TAX		976,489,632 0.508573% 4,966,163	470,856,928 2,394,651	125,335,894 637,425	194,831,707 990,861	101,786,558 517,659	6,878,509 34,982	3,725,060 18,945
	TOTAL OPERATING REVENUE LESS:		999,156,496	481,547,145	128,236,628	199,516,013	104,203,112	7,042,210	3,821,980
33 34 35 36 37 38 39 40 41 42 43	Operation and Maintenance Base Fuel Expense Depreciation and Amoritization Expense General Taxes Revenue Tax Other Allowable Expenses TOTAL OPERATING EXPENSES BEFORE INCOME TAXES LESS: Net Allowable Federal Income Tax Net Allowable State Income Tax NET OPERATING INCOME		320,028,176 217,655,764 126,885,928 33,025,906 4,072,129 13,164,045 714,831,947 68,498,479 14,106,322	163,145,852 84,478,904 67,200,559 16,548,764 1,815,539 6,510,705 339,700,322 34,135,244 7,033,769	41,122,794 24,623,026 17,106,581 4,486,923 561,224 1,779,075 89,679,623 9,299,464 1,915,845 27,341,695	59,156,817 50,960,292 23,258,926 6,457,917 905,192 2,628,132 143,367,277 13,551,474 2,789,709	30,768,045 31,008,864 10,620,166 2,987,311 436,354 1,299,696 77,120,435 6,527,722 1,342,780	2,063,613 2,503,072 566,917 189,655 34,437 84,865 5,442,559 386,689 79,431	1,131,528 696,635 562,394 131,706 11,623 39,971 2,573,857 299,895 61,706

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Test Period Ending 9/30/2016		Wtar/Swg Pumping Schedule 11	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B Lg Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV 8	(Manuf, 12.5 kV) 9	for Station Power 10	>= 3,000 kW	Lighting 12	Streetlighting 13
FEDERAL, STATE AND REVENUE TAX CALCULATION - REQUE	STED REVENUE INCREASE I	ЗҮ	v	Ü	10	.,		10
1 STATE INCOME TAX								
2 3 NET OPERATING INCOME BEFORE INCOME TAXES		3,269,060	1,241,427	8,013,252	47,959	2,354,622	411,995	2,439,340
4 LESS: 5 Interest on Long Term Debt 6 PLUS:		833,554	316,501	2,043,017	12,228	600,336	105,111	622,175
 7 Permanent and Flow-Through Differences 8 STATE TAXABLE INCOME 		(8,228) 2,427,279	(554) 924,372	(6,088) 5,964,147	(25) 35,706	(2,209) 1,752,077	(508) 306,376	(8,752) 1,808,413
State Tax Factor NET ALLOWABLE STATE INCOME TAX 11		151,883	57,841	373,196	2,234	109,633	19,171	113,158
12 PLUS: 13 New Mexico NOL Valuation Allowance 14 NET ALLOWABLE STATE INCOME TAX 15 16 17	Net_Plant	10,337 162,220	3,943 61,784	25,236 398,432	148 2,382	7,286 116,919	1,218 20,389	7,797 120,956
18 19 20 REVENUE TAX: 21		40.000.075	4 000 004	22 222 454	000.040	10 005 705	0 200 025	8,563,950
22 SALES REVENUE INCL FUEL 23 Revenue Tax Rate-I&S Fee		13,392,075	4,862,831	33,098,154	223,346	10,625,785	2,308,835	, ,
24 REVENUE TAX 25 26 27 28 29		68,108	24,731	168,328	1,136	54,040	11,742	43,554
30 TOTAL OPERATING REVENUE 31 LESS:		13,719,139	4,974,217	33,862,027	228,413	10,874,212	2,351,789	8,779,612
32 OPERATING EXPENSES BEFORE INCOME TAXES 33 Operation and Maintenance Exp Excl Base Fuel 34 Operation and Maintenance Base Fuel Expense 35 Depreciation and Amoritization Expense 36 General Taxes 37 Revenue Tax 38 Other Allowable Expenses 39 TOTAL OPERATING EXPENSES BEFORE INCOME TAXES 40 LESS: 41 Net Allowable Federal Income Tax 42 Net Allowable State Income Tax 43 44 NET OPERATING INCOME 45 46 47 48 49		3,939,105 4,660,303 1,341,553 313,744 60,580 127,266 10,442,550 790,469 162,220 2,323,900	1,508,289 1,496,167 475,249 157,937 21,206 70,416 3,729,265 300,116 61,784	10,049,734 11,334,055 2,910,689 964,784 129,094 421,185 25,809,541 1,937,457 398,432 5,716,597	67,600 84,637 18,327 6,047 1,085 2,708 180,404 11,598 2,382 34,030	3,164,051 4,067,136 835,967 278,210 43,401 120,185 8,508,951 569,423 116,919	1,162,037 420,744 245,300 81,479 14,761 18,491 1,942,812 99,512 20,389 289,076	2,748,711 1,321,929 1,743,300 421,429 37,633 61,348 6,334,350 589,416 120,956

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
INCOME TAY AD HISTMENTS	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
INCOME TAX ADJUSTMENTS								
1 RETURN ADJUSTMENTS:								
Tax/Book Adjustments Domestic Production Activity Deduction	Net Plant	0	0	0	0	0	0	0
4 Non-deductible Meals	Total Labor	378,135	204,366	50,843	64,736	31,533	1,885	1,319
5 Eastern Interconnect Project	Trans_12CP	0	. 0.	0	0	. 0	. 0	. 0
6 Palo Verde Units 1 & 2 Gain Amort Flow Through 7 Palo Verde Units 1 & 2 Prudence Audit Flow Through	Net_Prod_Plant Net Prod Plant	0	0	0	0	0	0	0 0
8 AFUDC Equity Flow Through	Net_Plant	(2,958,225)	(1,485,338)	(403.952)	(583,970)	(276,703)		(13,148)
9 AFUDC Equity Flow Through - Renewables	Net_Plant	0	oʻ	` oʻ	0	0	0	. 0
10 Federal Grant Amortizatiion - Renewables 11 Federal Grant Basis Adi - Renewables	Net_Plant Net_Plant	0	0	0	0	0	0	0 0
12 Gain/Loss Flow Through	Net_Plant	0	0	0	0	0	0	0
13 ACRS Flow Through	Net_Plant	2,208,708	1,109,002	301,604	436,011	206,596	11,914	9,816
14 San Juan ACRS Flow Through 15 Four Corners SO2 Reversal Flow Through	Net_Prod_Plant Net_Prod_Plant	342,346 536,269	164,117 257,082	46,759 73,246	69,991 109,637	36,283 56,836	2,306 3,612	995 1,559
16 SL/GL Depreciation	Net_Plant	(76,810)	(38,567)	(10,469)	(15,163)	(7,185)		(341)
17 Amortization of EIP Prepaid Tax Reversal	Net_Trans_Plant	0	0	0	0	0 47.000	0	0
18 TOTAL TAX/BOOK ADJUSTMENTS 19		430,422	210,662	58,011	81,242	47,360	3,346	202
20								
21								
22 23								
24 PLUS FEDERAL TAX ADJUSTMENTS:								
25 Net Provision For Deferred Income Tax	Total Labor	(24.702)	(44.720)	(2.048)	(2.745)	(4.040)	(400)	(76)
26 Excess Payroll Tax Reversal 27	Total_Labor	(21,703)	(11,729)	(2,918)	(3,715)	(1,810)	(108)	(76)
28 ARAM Deferred Tax Reversal	Total_Labor	(173,777)	(93,919)	(23,366)	(29,750)	(14,492)		(606)
29 Total Net Provision For Deferred Income Tax 30		(195,480)	(105,649)	(26,284)	(33,466)	(16,301)	(975)	(682)
31 Investment Tax Credits								
32 Palo Verde 1&2 Production ITC Amortization	Net_Prod_Plant	(112,823)	(54,086)	(15,410)	(23,066)	(11,957)		(328)
33 Generation ITC Amortization 34 Renewables ITC Amortization	Net_Prod_Plant Net Prod Plant	(181,679) 0	(87,095) 0	(24,814) 0	(37,143) 0	(19,255) 0	(1,224) 0	(528) 0
35 PV Valley Transmission ITC Amortization	Trans_12CP	ō	0	ő	ŏ	0	Ö	0
36 Research and Development & Other Credits	Net_Plant	0	0	0	0	0	0	0
37 All Other ITC Amortization 38 Total Investment Tax Credits	Net_Plant	(131,978) (426,479)	(66,266) (207,447)	(18,022) (58,246)	(26,053) (86,262)	(12,345) (43,557)	(712) (2,695)	(587) (1,443)
39					,			• • •
40 TOTAL FEDERAL TAX ADJUSTMENTS 41		(621,959)	(313,096)	(84,530)	(119,728)	(59,859)	(3,670)	(2,125)
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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	. INCOME TAX ADJUSTMENTS								
								•	
	RETURN ADJUSTMENTS:						•		
	Tax/Book Adjustments								
3		Net_Plant	0	0	0	0	. 0	. 0	0
4		Total_Labor	3,513	1,594	9,848	61	2,790	1,283	4,363
5		Trans_12CP	0	0	0	0	0	.0	0
6		Net_Prod_Plant	0	0	0	. 0	0	0	0
7		Net_Prod_Plant	0	0	0	0	0	. 0	0
8		Net_Plant	(33,092)	(12,62 2)	(80,788)	(473)	(23,324)	(3,899)	(24,962)
9		Net_Plant	0	0	0	. 0	. 0	0	0
10		Net_Plant	0	0.	0	0	0	•	0
11		Net_Plant	0	0	0	0	0	0	0
12		Net_Plant	0	0	0		•	•	0
13		Net_Plant	24,707	9,424	60,319	353	17,415	2,911	18,637
14		Net_Prod_Plant	3,055	2,073	12,416	75	3,430	201	645
15		Net_Prod_Plant	4,785	3,247	19,450	118	5,373	315	1,010
16		Net_Plant	(859)	(328)	(2,098)	(12)	(606)	(101)	(648)
17		Net_Trans_Plant	0	0	0	0	00	0	0
18	TOTAL TAX/BOOK ADJUSTMENTS		2,109	3,389	19,148	123	5,077	709	(955)
19						•			
20									
21									
22						•			
23									
	PLUS FEDERAL TAX ADJUSTMENTS:								
	Net Provision For Deferred Income Tax	T - 4 - 1 1 - 1 - 1 - 1	(000)	(04)	(505)	74)	(400)	(7.4)	(0.50)
26	Excess Payroll Tax Reversal	Total_Labor	(202)	(91)	(565)	(4)	(160)	(74)	(250)
27	ADMID 6 AT DOLLAR	T. (.) . ((4.044)	(700)	(4.500)	(00)	(4.000)	(500)	(0.005)
28		Total_Labor	(1,614)	(733)	(4,526)	(28)	(1,282)	, (590)	(2,005)
29	Total Net Provision For Deferred Income Tax		(1,816)	(824)	(5,091)	(32)	(1,442)	(663)	(2,255)
30	· · · · · · · · · · · · · · · · · · ·								
	Investment Tax Credits		(4.007)	(2.72)	(4.000)	(0.5)	(4.400)	(00)	(0.40)
32		Net_Prod_Plant	(1,007)	(683)	(4,092)	(25)	(1,130)	(66)	(212)
33		Net_Prod_Plant	(1,621)	(1,100)	(6,589)	(40)	(1,820)	(107)	(342)
34		Net_Prod_Plant Trans_12CP	0	0	0	0	0	. 0	0
35			0	0	0	0	0	.0	0
36		Net_Plant	-		-		•		-
37		Net_Plant	(1,476)	(563)	(3,604)	(21)	(1,041)	(174)	(1,114)
38	Total Investment Tax Credits		(4,104)	(2,346)	(14,285)	(86)	(3,991)	(347)	(1,668)
39 40			/F 000\	(3,170)	(19,377)	(440)	(5,433)	(4.040)	(3,924)
	TOTAL FEDERAL TAX ADJUSTMENTS		(5,920)	(3,170)	(19,377)	(118)	(5,433)	(1,010)	(3,924)
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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

				NMPRO	C CASE NO. 15-00	1261-U I			
	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	CAPITAL STRUCTURE				-			_	-
;	5 Total		50.00% 0.39% 49.61% 100.00%						
8 9	B Long-Term Debt 9 Preferred Stock 0 Common Equity		5.87% 4.62% 10.50%						
13 14 18	Weighted Cost of Capital: Long-Term Debt Preferred Stock Common Equity		2.94% 0.02% 5.21%						
10	7 Total Weighted Cost of Capital		8.17%						
18 19 20 21	9 D TAX RATES:								
2:	2 State Tax Rate 3 State Tax Factor (Rate/1-Rate)		6.26% 6.675%						
2! 26	5 Federal Tax Rate 6 Federal Tax Factor (Rate/1-Rate) 7 1 - INCREMENTAL TAX RATE		35.00% 53.8462% 60.9327%		(0.3907)				
	9 Revenue Tax Factor (I&S Fee)		0.508573%						
3	1 2 Present Revenue Tax Factor (I&S Fee) 3 4		0.508573%						
36 38 38	6 7 8 9								
40 41 41 41	1 2 3								
44									

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016

	Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
		Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	
	Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
	7	8	9	10	11	12	13

CAPITAL STRUCTURE

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1 Percent of Total:
     Long-Term Debt
Preferred Stock
       Common Equity
         Total
 5
    Cost of Capital:
      Long-Term Debt
       Preferred Stock
 9
       Common Equity
11
12 Weighted Cost of Capital:
13 Long-Term Debt
       Preferred Stock
15
       Common Equity
16
17
        Total Weighted Cost of Capital
18
19
20 TAX RATES:
21
22 State Tax Rate
23 State Tax Factor (Rate/1-Rate)
24
25 Federal Tax Rate
26 Federal Tax Factor (Rate/1-Rate)
27 1 - INCREMENTAL TAX RATE
28
29 Revenue Tax Factor (I&S Fee)
30
31
32 Present Revenue Tax Factor (I&S Fee)
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REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES Total Regional Consolidated Residential Senial Power Schedule 4 Industrial Power Industrial	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
BESTIMBRATES 2,458,087,082 1,225,198,265 333,726,985 486,191,961 234,159,966 13,867,623 10,745 115,793,77 42,288,775 20,539,971 33,239,872 11,736,409 1,188,264 1,188,26		ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
RATE BASE 2,468,087,082 1,225,198,255 333,726,985 486,191,961 234,159,966 13,867,623 10, 4 NET OPERATING INCOME (PRESENT RATES) 115,790,717 42,238,775 20,539,971 33,259,872 11,736,409 1,189,264 1,185,676,623 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,	REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES					•			
ARTE BASE 2,490,871,082 1,225,1982,555 333,726,985 496,191,961 224,159,996 1,168,076,23 10, NETO OPERATING INCOME (PRESENT RATES) 11,758,40 1,189,264 1,									
## REQUESTED ROR 10	RATE BASE 4 NET OPERATING INCOME (PRESENT RATES) 5 RATE OF RETURN (PRES RATES) 6 RELATIVE RATE OF RETURN 7 NON-FUEL SALES REVENUE (PRE RATES) 8 REVENUE PRESENT RATES \$\(\)/KWH 9 REVENUE REQUIRED - \$\(\)/MO/CUST		115,793,717 4,71% 1.00 642,095,920 \$0.0775	42,238,775 3,45% 0,73 296,995,893 \$0,0929	20,539,971 6.15% 1.31 92,712,566 \$0.0995	33,259,872 6.84% 1.45 140,487,585 \$0.0729	11,736,409 5.01% 1.06 62,404,165 \$0.0522	1,188,264 8.57% 1.82 4,864,394 \$0.0496	10,761,319 132,327 1,23% 0,26 1,800,285 \$0,0683 \$447.83
14 CLAIMED RATE OF RETURN 15 RETURN (20) 8.17% (8.1	12 @ REQUESTED ROR								
REQUESTED REVENUE INCREASE BY CLASS	14 CLAIMED RATE OF RETURN 15 RETURN REQUIRED FOR CLAIMED ROR 16 NON-FUEL SALES REVENUE REQ CLAIMED ROR 17 REVENUE DEFICIENCY SALES REV 18 PERCENT INCREASE REQUIRED 19 ANNUAL BOOKED KWH SALES 20 SALES REVENUE REQUIRED \$/KWH 21 REVENUE DEFICIENCY \$/KWH		200,825,715 763,800,031 121,704,110 18.95% 8,284,143,303 \$0.0922	100,098,697 388,772,676 91,776,783 30.90% 3,196,738,242 \$0.1216	27,265,495 101,350,293 8,637,727 9.32% 931,751,783 \$0.1088	39,721,883 144,862,276 4,374,691 3.11% 1,928,371,541 \$0.0751	19,130,869 71,295,353 8,891,188 14.25% 1,195,270,732 \$0.0596	1,132,985 4,410,418 (453,975) -9.33% 98,000,000 \$0.0450	8.17% 879,200 3,047,370 1,247,086 69,27% 26,361,124 \$0.1156 \$0.0473
26 PROPOSED NON-FUEL SALES REVENUES 763,800,031 388,772,676 101,350,293 144,862,276 71,295,353 4,410,418 3,075 121,704,110 91,776,783 8,637,727 4,374,681 8,891,188 (453,975) 1,28 PERCENT INCREASE PROPOSED 8 PROPOSED RATE OF RETURN 9 PROPOSED RATE OF RETURN 8 .17% 8.10% 8.17%	24 REQUESTED REVENUE INCREASE BY CLASS								
36	26 PROPOSED NON-FUEL SALES REVENUES 27 REVENUE DEFICIENCY SALES REVENUE 28 PERCENT INCREASE PROPOSED 29 PROPOSED RATE OF RETURN 30 RETURN REQUIRED FOR PROPOSED REV 31 ANNUAL BOOKED KWH SALES 32 SALES REVENUE REQUIRED \$/KWH 33 REVENUE DEFICIENCY \$/KWH		121,704,110 18.95% 8.17% 200,825,715 8,284,143,303 \$0.0922	91,776,783 30.90% 8.17% 100,098,697 3,196,738,242 \$0.1216	8,637,727 9.32% 8.17% 27,265,495 931,751,783 \$0.1088	4,374,691 3.11% 8.17% 39,721,883 1,928,371,541 \$0.0751	8,891,188 14,25% 8,17% 19,130,869 1,195,270,732 \$0.0596	(453,975) -9.33% 8.17% 1,132,985 98,000,000 \$0.0450	3,047,370 1,247,086 69,27% 8,17% 879,200 26,361,124 \$0.1156 \$0.0473
40 ANNUAL CUSTOMERS 6,199,612 5,506,520 631,011 51,977 2,640 24 41 REVENUE REQUIRED - \$/MO/CUST 52,083 \$70.60 \$160.62 \$2,787.05 \$27,005.82 \$0.00 \$3 42 REV DEFIC PER BILLING UNIT 3,845 \$16.67 \$13.69 \$84.17 \$3,367.87 \$0.00 \$3	36 37 WORKING SECTION								
	40 ANNUAL CUSTOMERS 41 REVENUE REQUIRED - \$/MO/CUST 42 REV DEFIC PER BILLING UNIT		52,083	\$70.60	\$160.62	\$2,787.05	\$27,005.82	\$0.00	4,020 \$758.05 \$310.22
44 (Revenue Requirements)	44 (Revenue Requirements) 45 Non-Fuel Revenue		642,095,920	296,995,893	92,712,566	140,487,585	62,404,165	4,864,394	1,800,285
	47 Non-Fuel Revenue - Proposed 48 49		763,800,031	388,772,676	101,350,293	144,862,276	71,295,353	4,410,418	3,047,370

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	Test Period Ending 9/30/2016		Wtar/Swg Pumping	Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV 8	industrial Power (Manuf, 12.5 kV) 9	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13
	REVENUE REQUIREMENTS USED IN UNBUNLED REVENUES								
1 2	@ EXISTING RATES								
3 4 5 6 7 8 9	RATE BASE NET OPERATING INCOME (PRESENT RATES) RATE OF RETURN (PRES RATES) RELATIVE RATE OF RETURN NON-FUEL SALES REVENUE (PRE RATES) REVENUE PRESENT RATES \$/KWH REVENUE REQUIRED - \$/MO/CUST		28,352,160 1,715,998 6,05% 1.28 8,369,336 \$0,0466 \$4,442.32	10,765,332 561,619 5.22% 1.11 3,039,022 \$0.0518 \$0.00	69,490,362 1,848,838 2.66% 0.56 16,758,055 \$0,0380 \$0.00	415,902 31,849 7.66% 1.63 148,376 \$0.0447 \$12,364.65	20,419,594 666,970 3.27% 0.69 5,419,464 \$0.0342 \$0.00	3,575,213 651,465 18.22% 3.87 2,593,514 \$0.1629 \$0.00	21,162,410 1,221,360 5,77% 1,23 6,503,265 \$0,1300 \$4,442.12
11 12 13	@ REQUESTED ROR								
14 15 16 17 18 19 20 21 22	CLAIMED RATE OF RETURN RETURN REQUIRED FOR CLAIMED ROR NON-FUEL SALES REVENUE REQ CLAIMED ROR REVENUE DEFICIENCY SALES REV PERCENT INCREASE REQUIRED ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		8.17% 2,316,372 8,799,881 430,544 5.14% 179,636,492 \$0.0490 \$0.0024	8,17% 879,528 3,391,392 352,372 11.59% 58,719,748 \$0.0578 \$0.0060	8.17% 5,677,363 21,932,428 5,174,373 30.88% 441,573,000 \$0.0497 \$0.0117	8.17% 33,979 139,845 (8.531) -5.75% 3,321,730 \$0.0421 (\$0.0026)	8.17% 1,668,281 6,612,688 1,193,224 22.02% 158,455,000 \$0.0417 \$0.0075	8.17% 292,095 1,899,680) -26.75% 15,921,216 \$0.1193 (\$0.0436)	8.17% 1,728,969 7,285,575 782,309 12.03% 50,022,696 \$0.1456 \$0.0156
23 24 25	REQUESTED REVENUE INCREASE BY CLASS								
26 27 28 29 30 31 32 33 34 35	PROPOSED NON-FUEL SALES REVENUES REVENUE DEFICIENCY SALES REVENUE PERCENT INCREASE PROPOSED PROPOSED RATE OF RETURN RETURN REQUIRED FOR PROPOSED REV ANNUAL BOOKED KWH SALES SALES REVENUE REQUIRED \$/KWH REVENUE DEFICIENCY \$/KWH		8,799,881 430,544 5,14% 8,17% 2,316,372 179,636,492 \$0,0490 \$0,0024	3,391,394 352,372 11.59% 8.17% 879,528 58,719,748 \$0.0578 \$0.0060	21,932,428 5,174,373 30,88% 8,17% 5,677,363 441,573,000 \$0.0497 \$0.0117	139,845 (8,531) -5.75% 8.17% 33,979 3,321,730 \$0.0421 (\$0.0026)	6,612,688 1,193,224 22,02% 8,17% 1,668,281 158,455,000 \$0.0417 \$0.0075	1,899,834 (693,680) -26.75% 8.17% 292,095 15,921,216 \$0.1193 (\$0.0436)	7,285,575 782,309 12,03% 8,17% 1,728,969 50,022,696 \$0.1456 \$0.0156
36 37 38	WORKING SECTION								
39 40 41 42 43	ANNUAL CUSTOMERS REVENUE REQUIRED - \$/MO/CUST REV DEFIC PER BILLING UNIT		1,884 \$4,670.85 \$228.53	12 \$0.00 \$0.00	12 \$0.00 \$0.00	12 \$11,653.73 (\$710.92)	36 \$0.00 \$0.00	0 \$0.00 \$0.00	1,464 \$4,976.49 \$534,36
44 45	(Revenue Requirements) Non-Fuel Revenue		8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265
46 47 48 49	Non-Fuel Revenue - Proposed		8,799,881	3,391,394	21,932,428	139,845	6,612,688	1,899,834	7,285,575
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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	WAGES AND SALARIES ALLOCATON FACTOR		Constitution	•	-	Ü	•	Ŭ	J
1	OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE								
3	PRODUCTION TRANSMISSION	OPRODEXP TRANEXP	49,963,579 2,967,311	23,952,015 1,379,220	6,824, 2 33 364,096	10,214,763 616,779	5,295,324 340,925	336,505 25,897	145,280 7,640
5 6 7	DISTRIBUTION								
8	580-Supervision and Engineering	_EXP58189	1,670,817	955,161	310,449	248,034	76,405	1,003	13,935
9		_OX581	6,417	3,668	1,192	953	293	4	54
10		_OX582	61,388	28,742	8,420	11,974	6,245	601	513
11 12		_OX583 OX584	1,823,212 558,166	955,766 292.602	279,991 85,718	398,187 121,903	123,479 37,802	0	17,063 5,224
13		_OX585	73,675	292,002	05,710	121,503	0 0	0	0,224
14		_OX586	2,208,111	1,377,691	478,795	225,894	61,238	557	17,469
15		CUST371	0	0	0	0	0	0	0
16		OX588	4,121,892	2,231,259	592,119	784,337	272,972	7,299	34,308
17		_OX589	6,784	3,672	974	1,291	449	12	56_
18 19			10,530,461	5,848,561	1,757,659	1,792,573	578,885	9,475	88,621
20		_EXP59198	235,377	101,022	29,643	39,653	13,871	388	1,741
21		_MX591	0	0	0	0	0	0	0
22		_MX592	783,037	366,616	107,400	152,738	79,661	7,667	6,545
23		_MX593	526,343	275,920	80,831	114,953	35,647	0	4,926
24		_MX594	616,696	323,285	94,706	134,685	41,766	0	5,771
25		_MX595	(190)	(103) 0	(27)	(36)	(13) 0	(0) 0	(2) 0
26 27		_MX596 MX597	720,006 336,248	209,793	0 72,910	0 34,399	9,325	85	2,660
28		_MX598	330,246	209,793	72,910	34,399 N	9,323	0	2,000
29		_WX390	3,217,515	1,276,533	385,462	476,392	180,258	8,139	21,642
	TOTAL DISTRIBUTION		13,747,976	7,125,094	2,143,121	2,268,965	759,143	17,614	110,263
31	TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION		66,678,866	32,456,328	9,331,450	13,100,507	6,395,392	380,016	263,183
32 33	CUSTOMER ACCOUNTING	CAEXP	7,735,292	6,839,728	787,971	78,606	12,112	755	5,171
	CUSTOMER SERVICE & INFORMATION	CSIEXP	668,588	526,674	69,480	35,611	19,521	1,584	772
	SALES	SALESEXP	3,058,622	2.409,401	317,854	162,911	89,304	7,246	3,533
36 37			11,462,503	9,775,802	1,175,306	277,128	120,937	9,585	9,477
	TOTAL WAGES AND SALARIES EXCLUDING A&G		78,141,369	42,232,131	10,506,756	13,377,635	6,516,329	389,601	272,659
	ADMINISTRATIVE AND GENERAL	SALWAGESX	24,064,791	13,006,010	3,235,711	4,119,841	2,006,800	119,983	83,969
42	TOTAL O&M WAGES AND SALARIES EXPENSE		102,206,160	55,238,140	13,742,466	17,497,476	8,523,129	509,584	356,629
43 44 45 46 47 48 49 50									

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Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9		Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
WAGES AND SALARIES ALLOCATON FACTOR		1	8	9	10	11	12	13
1 OPERATION AND MAINTENANCE WAGE AND SALARIES EXPENSE 2								
3 PRODUCTION 4 TRANSMISSION	OPRODEXP TRANEXP	445,823 29,752	302,541 20,635	1,812,112 122,750	11,007 807	500,562 37,442	29,315 5,102	94,098 16,265
6 DISTRIBUTION 7 Operation								
8 580-Supervision and Engineering 9 581-Load Dispatching	_EXP58189 OX581	30,565 117	118 0	2,728 10	118 0	1,346 5	7,072 27	23,882 92
10 582-Station Equipment	OX582	1,488	o o	2,047	ő	777	139	442
11 583-Overhead Line Expenses	_OX583	29,428	Ō	0	Ō	0	4,613	14,684
12 584-Underground Line Expenses	_OX584	9,009	0	0	0	0	1,412	4,495
13 585-Street Lighting and Signal Systems Expenses	_OX585	0	0	0	0	0	17,788	55,887
14 586-Meter Expenses	_OX586	43,702	278	278	278	835	0	1,097
 587-Customer Installations Expenses 588-Miscellaneous Distribution Expenses 	CUST371 OX588	0 67,663	0 25	0 24,706	0 25	0 9,451	0 9,074	0 88,655
17 589-Rents	_OX589	111	25 0	24,706	25	9,451	9,074	146
18 Total Operation Expense 19 Maintenance	_0x000	182,083	422	29,811	422	12,431	40,140	189,379
20 590-Maintenance of Supervision and Engineering	_EXP59198	3,460	1	1,312	1	502	10,491	33,291
21 591-Maintenance of Structures	_MX591	0	0	0	0	0	0	0
22 592-Maintenance of Station Equipment	_MX592	18,985	0	26,104	0	9,917	1,770	5,633
 593-Maintenance of Overhead Lines 594-Maintenance of Underground Lines 	_MX593 MX594	8,496 9.954	0	0	0	0	1,332 1,560	4,239 4,967
25 595-Maintenance of Line Transformers	IVIX594 MX595	9,954	(0)	(1)	(0)	(0)	(0)	4,967
26 596-Maintenance of Street Lighting & Signal Systems	MX596	0	0	0	0	0	173,835	546,170
27 597-Maintenance of Meters	_MX597	6,655	42	42	42	127	0	167
28 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0	0	0	0	0	0	0
29 Total Maintenance Expense		47,547	44	27,458	44	10,546	188,987	594,463
30 TOTAL DISTRIBUTION		229,630	466	57,268	466	22,977	229,128	783,843
31 TOTAL PRODUCTION, TRANSMISSION, & DISTRIBUTION 32		705,205	323,642	1,992,130	12,280	560,982	263,544	894,206
33 CUSTOMER ACCOUNTING	CAEXP	3,661	449	3,282	39	1,217	118	2,182
34 CUSTOMER SERVICE & INFORMATION	CSIEXP	3,062	949	7,129	55	2,561	257	934
35 SALES	SALESEXP	14,008	4,341	32,612	250	11,715	1,176	4,272
36 TOTAL CA, CS&I, AND SALES 37		20,732	5,739	43,022	344	15,493	1,550	7,388
38 TOTAL WAGES AND SALARIES EXCLUDING A&G 39		725,937	329,381	2,035,153	12,624	576,474	265,095	901,594
40 ADMINISTRATIVE AND GENERAL 41	SALWAGESX	223,563	101,438	626,755	3,888	177,534	81,640	277,659
42 TOTAL O&M WAGES AND SALARIES EXPENSE		949,500	430,818	2,661,908	16,512	754,008	346,734	1,179,253
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Т	est Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE		Consolidated	'	2	J	7	3	J
1	DEMAND RELATED								
4 P 5 6 7 8	DEMAND - PRODUCTION RELATED roduction 4CP - 3CP Summer, 1CP Winter	_4CP_3S1W	1,736,815	832,611	237,221	355,082	184,074	11,697	5,050
13 T 14 15	DEMAND - TRANSMISSION RELATED ransmission Demand (based on 12CP)	Trans_12CP	1,429,709	664,535	175,429	297,176	164,264	12,478	3,681
17 N 18 M 19 M	EMAND - DISTRIBUTION RELATED flax Non Coincident Peak flax Non Coincident Peak - Substation Level flax Non Coincident Peak - Primary Level flax Non Coincident Peak - Secondary Level flax Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	1,977,937 1,951,810 1,842,911 1,597,023	913,834 913,834 913,834 913,834	267,707 267,707 267,707 267,707	380,717 380,717 380,717 380,717	198,565 198,565 198,565 0	19,110 19,110 0 0	16,314 16,314 16,314 16,314
	verage Demand	AVGDEMAND	1,016,280	394,449	114,970	237,944	144,787	11,687	3,253
24 25 26 27 28	ENERGY RELATED								
29 E 30 E 31 E 32	nergy - kWh at Generation (used for Base Fuel Items) inergy - kWh at Generation (used for Other Fuel Items) inergy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	8,902,608,602 8,902,608,602 8,841,411,998	3,455,376,511 3,455,376,511 3,455,376,511	1,007,136,957 1,007,136,957 1,007,136,957	2,084,390,157 2,084,390,157 2,084,390,157	1,268,332,037 1,268,332,037 1,268,332,037	102,381,273 102,381,273 102,381,273	28,493,922 28,493,922 28,493,922
33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49									
47 48									

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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf. 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	ALLOCATION FACTOR TABLE		7	8	9	10	11	12	13
1	DEMAND RELATED								
2 3 4 5 6 7	B <u>DEMAND - PRODUCTION RELATED</u> Production 4CP - 3CP Summer, 1CP Winter S	_4CP_3S1W	15,498	10,517	62,992	383	17,400	1,019	3,271
8 10 11 12 13 14	DEMAND - TRANSMISSION RELATED Transmission Demand (based on 12CP)	Trans_12CP	14,335	9,942	59,143	389	18,040	2,458	7,837
17 18 19	DEMAND - DISTRIBUTION RELATED Max Non Coincident Peak Max Non Coincident Peak - Substation Level Max Non Coincident Peak - Primary Level Max Non Coincident Peak - Secondary Level Max Non Coincident Peak - Secondary Level	NCP_Subs NCP_Pri NCP_Sec	47,323 47,323 47,323 0	23,939 0 0 0	65,068 65,068 0	2,188 0 0 0	24,720 24,720 0 0	4,411 4,411 4,411 4,411	14,040 14,040 14,040 14,040
22 23 24 25 26 27	2 Average Demand 3 4 5 5 6 7 ENERGY RELATED	AVGDEMAND	21,760	6,986	52,921	395	18,990	1,965	6,172
28 29 30	Energy - kWh at Generation (used for Base Fuel Items) Energy - kWh at Generation (used for Other Fuel Items) Energy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	190,616,829 190,616,829 190,616,829	61,196,604 61,196,604 0	463,588,241 463,588,241 463,588,241	3,461,843 3,461,843 3,461,843	166,354,996 166,354,996 166,354,996	17,209,353 17,209,353 17,209,353	54,069,879 54,069,879 54,069,879

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Test Period Ending 9/30/2016				Residential	S	Small Power	Gen	eral Power	Ĺ	arge Power	c	Mines Schedule 5	Irri	igation
		ALLOCATION	C	Total PNM consolidated	Schedule 1 Residential 1		Schedule 2 Small Power 2		hedule 3 eral Power 3		Schedule 4 arge Power 4	Ind	ustrial Power nes, Multi Volt) 5		edule 10 rigation 6
	ALLOCATION FACTOR TABLE CONTINUED														
1	CUSTOMER RELATED														
2 3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers		6,199,612	5,506,520		631,011		51,977		2,640		24		4,020
6 7 8 9		Wtd Meters		517,225 81,117 86,372,417	458,792 117 53,889,708		53,259 352 18,728,527		4,332 2,040 8,836,067		220 10,888 2,395,375		2 10,888 21,776		335 2,040 683,306
12	Number of Services Marginal Capital Cost for Secondary Service	-		120,605 782	107,951 568		12,532 214		0		0		0		0
13 14		Wtd_Services		64,038,391	61,360,428		2,677,963		0		0		0		0
	Installation on Customer Premises - Direct Assignment	CUST371 CUST373		41,054 11,222,074	0		0 0		0		0		0		0 0
18 19	Customer Deposit Percentages	Customer_Deposits	\$	274,494.17	\$ 231,400.65	\$	14,096.92	\$	28,996.61	\$	-	\$	-	\$	-
20	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903		6,199,612 6,199,612	5,506,520 5,506,520		631,011 631,011		51,977 51,977		2,640 2,640		24 24		4,020 4,020
23 24	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904		100.000% 3,190,68 2	95.293% 3,040,497		1.104% 35,222		2.271% 72,449		1.332% 42,514		0.000% 0		0.000% 0
25 26 27	Annual Number of Customers Annual kWh @ Meter	Annual_Customers ENERGY3 CUSTEXP		0.8000 0.2000	0.710563 0.077177 0.787740		0.081426 0.022495 0.103921		0.006707 0.046556 0.053263		0.000341 0.028857 0.029198		0.000003 0.002366 0.002369		0.000519 0.000636 0.001155
28 29				1,0000											
30 31		DFERC		0	0		0		0		0		0		0
32 33 34	Streetlight Energy - kWh at generation	St_Lights		71,279,231	0		0	:	0		0		0		0
35 36 37															
38 39 40															
41 42 43															
44 45 46															
47 48 49															
50															

Test Period

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage 1 7	Industrial Power	Industrial Power	Large Service for Station Power 10	Lg Power Service >= 3,000 kW	Private Area Lighting 12	Schedule 20 Streetlighting 13
	ALLOCATION FACTOR TABLE CONTINUED								
1	CUSTOMER RELATED								
3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers	1,884	12	12	12	36	0	1,464
7 8 9	Number of Meters Marginal Capital Cost for Meters Customer Weighted Meter Costs	Wtd_Meters	157 10,888 1,709,427	1 10,888 10,888	1 10,888 10,888	1 10,888 10,888	3 10,888 32,664	0 0 0	122 352 42,901
11 12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	122 0 0
15	Installation on Customer Premises - Direct Assignment Street Lighting and Signal Systems - Direct Assignment	CUST371 CUST373	0	0	0	0	0	41,054 0	0 11,222,074
18 19	Customer Deposit Percentages	Customer_Deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	1,884 1,884	12 12	12 12	12 12	36 36	0	1,464 1,464
23	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904	0.000%	0.000% 0	0.000%	0.000%	0.000% 0	0.000% 0	0.000% 0
26 27	Annual Number of Customers Annual kWh @ Meter Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP	0.000243 0.004337 0.004580	0.000002 0,001418 0.001419	0.000002 0.010661 0.010662	0.000002 0.000080 0.000082	0.000005 0.003826 0.003830	0.000000 0.000384 0.000384	0.000189 0.001208 0.001397
30 31		DFERC	0	0	0	0	0	0	0
	Streetlight Energy - kWh at generation	St_Lights	0	0	0	0	0	17,209,353	54,069,879

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
ALLOCATION FACTOR TABLE CONTINU	JED	301,0011411134	,	-	·			•
1 INTERNALLY DEVELOPED 2								
3 4 Total Net Plant 5	Net_Plant	2,647,655,001	1,329,399,177	361,542,949	522,661,720	247,653,482	14,281,145	11,767,301
6 Net Production Plant 7 Net Transmission Plant 8 Net Distribution Plant 9 Net Distribution Substations 10 Total Net Transmission & Distribution Plant 11 Net General and Intangible Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Dist_Subs Net_TD_Plant Net_GI_Plant	1,469,796,522 294,981,435 766,112,786 137,603,805 1,061,094,220 116,764,259	704,605,017 137,108,728 414,711,449 64,425,856 551,820,177 72,973,984	200,750,906 36,194,892 110,053,870 18,873,491 146,248,762 14,543,281	300,491,358 61,314,241 145,780,291 26,840,808 207,094,532 15,075,829	155,774,456 33,891,453 50,735,835 13,998,949 84,627,288 7,251,737	9,899,081 2,574,444 1,356,562 1,347,296 3,931,006 451,058	4,273,745 759,543 6,376,562 1,150,172 7,136,105 357,451
13 Secondary Net Distribution Plant 14 Primary & Secondary Net Distribution Plant 15	Net_Dist_Sec Net_Dist_Pri_Sec	195,881,857 527,382,574	112,085,702 276,465,086	32,835,396 80,990,176	46,696,637 115,179,631	0 35,717,625	0 0	2,001,027 4,935,635
16 Account 370 - Meters 17 Account 371 - Installations on Customer Premises 18 Account 373 - Street Lighting and Signal Systems 19	_PLT370 _PLT371 _PLT373	36,752,495 41,054 11,222,074	22,930,715 0 0	7,969,212 0 0	3,759,852 0 0	1,019,261 0 0	9,266 0 0	290,755 0 0
20 Distribution Substations 21 22	PLTDSUB	63,992	30,677	8,740	13,083	6,782	431	186
22 Accounts 369 & 370 - Services and Meters 24 Accounts 371 & 373 - Lighting 25	_PLT36970 _PLT37173	89,863,278 11,263,128	73,820,506 0	10,190,203 0	3,759,852 0	1,019,261 0	9,266 0	290,755 0
26 Account 581-Load Dispatching 27 Account 582-Station Equipment 28 Account 583-Overhead Line Expenses 29 Account 584-Underground Line Expenses 30 Account 585-Street Lighting and Signal Systems Expenses 31 Account 586-Meter Expenses 32 Account 587-Customer Installations Expenses 33 Account 588-Miscellaneous Distribution Expenses 34 Account 589-Rents 35 Account 589-Rents 36	_OX581 _OX582 _OX583 _OX584 _OX585 _OX586 _OX587 _OX588 _OX589 _EXP58189	0 235,094 1,659,597 434,732 80,277 3,410,719 0 5,981,400 283,686 6,104,105	0 110,070 869,996 227,896 0 2,128,025 0 3,237,846 153,565 3,489,551	0 32,245 254,864 66,762 0 739,562 859,242 40,752 1,134,185	0 45,857 362,454 94,945 0 348,923 0 1,138,175 53,981 906,160	0 23,917 112,398 29,443 0 94,590 0 396,118 18,787 279,135	0 2,302 0 0 0 860 0 10,591 502 3,664	0 1,965 15,532 4,069 0 26,983 0 49,785 2,361 50,909
Account 591-Maintenance of Structures Account 592-Maintenance of Station Equipment Account 593-Maintenance of Overhead Lines Account 594-Maintenance of Underground Lines Account 595-Maintenance of Line Transformers Account 596-Maintenance of Street Lighting & Signal Syste Account 597-Maintenance of Meters Account 598-Maintenance of Miscellaneous Distribution Pla Account 591-598 Account 591-598	_MX597	60,705 1,031,445 2,286,247 1,385,683 615 1,208,543 311,207 553,336 6,837,782	32,861 482,921 1,198,499 726,404 333 0 194,169 299,531 2,934,718	8,720 141,471 351,099 212,799 88 0 67,480 79,488 861,147	11,551 201,192 499,313 302,631 117 0 31,837 105,292 1,151,934	4,020 104,933 154,839 93,847 41 0 8,631 36,645 402,955	107 10,099 0 0 1 1 0 78 980 11,266	505 8,621 21,396 12,968 5 0 2,462 4,606 50,564

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	Test Period Ending 9/30/2016 ALLOCATION FACTOR TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 2		_							
3 4	Total Net Plant	Net_Plant	29,617,520	11,296,447	72,306,273	423,234	20,875,469	3,489,290	22,340,993
9 10 11	Net Production Plant Net Transmission Plant Net Distribution Plant Net Distribution Plant Net Distribution Substations Total Net Transmission & Distribution Plant Net General and Intangible Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Dist_Subs Net_TD_Plant Net_GI_Plant	13,114,936 2,957,671 12,576,054 3,336,291 15,533,725 968,859	8,899,957 2,051,330 4,633 0 2,055,963 340,527	53,307,563 12,202,598 4,591,991 4,587,358 16,794,590 2,204,121	323,794 80,260 4,633 0 84,893 14,548	14,725,224 3,722,149 1,756,676 1,742,777 5,478,824 671,421	862,363 507,176 1,686,506 310,978 2,193,682 433,245	2,768,120 1,616,951 16,477,724 989,829 18,094,675 1,478,198
14	Secondary Net Distribution Plant Primary & Secondary Net Distribution Plant	Net_Dist_Sec Net_Dist_Pri_Sec	0 8,512,381	0	0	0	0	541,028 1,334,474	1,722,067 4,247,566
17	Account 370 - Meters Account 371 - Installations on Customer Premises Account 373 - Street Lighting and Signal Systems	_PLT370 _PLT371 _PLT373	727,382 0 0	4,633 0 0	4,633 0 0	4,633 0 0	13,899 0 0	0 41,054 0	18,255 0 11,222,074
20 21	Distribution Substations	PLTDSUB	571	387	2,321	14	641	38	121
	Accounts 369 & 370 - Services and Meters Accounts 371 & 373 - Lighting	_PLT36970 _PLT37173	727,382 0	4,633 0	4,633 0	4,633 0	13,899 0	0 41,054	18,255 11,222,074
26 27 28 29 30 31 32 33 34	Account 581-Load Dispatching Account 582-Station Equipment Account 583-Station Equipment Account 583-Overhead Line Expenses Account 584-Underground Line Expenses Account 585-Street Lighting and Signal Systems Expenses Account 586-Meter Expenses Account 587-Customer Installations Expenses Account 588-Miscellaneous Distribution Expenses Account 589-Rents Account 581-587, 589	_OX581 _OX582 _OX583 _OX584 _OX585 _OX586 _OX587 _OX588 _OX588 _CX589 _EXP58189	0 5,700 26,787 7,017 0 67,503 0 98,187 4,657 111,664	0 0 0 0 430 0 36 2 432	0 7,837 0 0 430 0 35,852 1,700 9,968	0 0 0 0 430 0 36 2 432	0 2,978 0 0 1,290 0 13,715 650 4,918	0 531 4,199 1,100 19,382 0 0 13,167 625 25,837	0 1,691 13,366 3,501 60,896 1,694 0 128,649 6,102 87,250
38 39 40 41 42 43 44	Account 591-Maintenance of Structures Account 592-Maintenance of Station Equipment Account 593-Maintenance of Overhead Lines Account 594-Maintenance of Underground Lines Account 595-Maintenance of Line Transformers Account 596-Maintenance of Street Lighting & Signal Systems Account 597-Maintenance of Meters Account 598-Maintenance of Miscellaneous Distribution Plant Accounts 591-598	_MX591 _MX592 _MX593 _MX594 _MX595 _MX596 _MX597 _MX598 _EXP59198	997 25,008 36,902 22,366 10 0 6,159 9,083 100,525	0 0 0 0 0 0 0 39 3 43	364 34,386 0 0 4 4 0 339 3,317 38,109	0 0 0 0 0 0 0 39 3 43	139 13,063 0 0 1 1 0 118 1,269 14,591	134 2,331 5,785 3,506 1 291,786 0 1,218 304,761	1,306 7,420 18,414 11,160 13 916,758 155 11,901 967,126

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Smail Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE CONTINUED		00,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	·	_	•			
1	INTERNALLY DEVELOPED								
3 4 5 6 7	3 Total O&M Other Production Expense 4 Total O&M Transmission Expense 5 Total O&M Distribution Expense 6 Total O&M Customer Accounts Expense 7 Total O&M Customer Service & Information Expense 8 Total O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	15,891,575 28,834,054 22,540,003 12,173,711 940,061 3,875,438	7,618,254 13,402,201 11,598,359 10,764,282 740,524 3,052,840	2,170,537 3,538,004 3,471,401 1,240,100 97,692 402,738	3,248,940 5,993,388 3,751,624 123,710 50,070 206,417	1,684,248 3,312,846 1,255,766 19,061 27,447 113,153	107,030 251,649 28,658 1,188 2,227 9,181	46,208 74,244 180,551 8,138 1,086 4,477
	Total O&M less Fuel & Purchased Power	OMXFPP	282,108,779	148,428,166	36,833,037	50,278,654	25,365,765	1,627,534	1,010,162
	Net Customer General & Intangible Plant	GI_Cust_NP	30,269,798	23,844,745	3,145,658	1,612,256	883,802	71,711	34,967
14 15	4 Net General & Intangible Production Plant 5 Net General & Intangible Transmission Plant 6 Net General & Intangible Distribution/Customer Plant 7	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	29,963,880 15,238,125 41,292,456	14,364,369 7,082,750 27,682,120	4,092,591 1,869,752 5,435,279	6,125,941 3,167,366 4,170,267	3,175,682 1,750,762 1,441,491	201,807 132,990 44,550	87,126 39,236 196,122
202 21 22 22 25 26 20 27 30 33 33 34 43 44 45 46 47 47 48 49 50	TOU Meter Counts TOU Meter Counts TOU Meter Counts	TOU_meters	9,118	452	3,682	. 4,287	235	2	266

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016	ALLOCATION		Schedule 15 Industrial Power Universities 115 kV			Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
ALLOCATION FACTOR TABLE CONTINUED		7	8	9	10	11	12	13
1 INTERNALLY DEVELOPED								
2	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	141,800 289,109 373,226 5,762 4,305 17,749	96,227 200,515 707 707 1,334 5,500	576,366 1,192,788 93,467 5,165 10,023 41,321	3,501 7,845 707 62 77 317	159,210 363,835 37,362 1,915 3,601 14,843	9,324 49,576 396,256 185 361 1,490	29,929 158,055 1,351,920 3,434 1,313 5,412
9 10 Total O&M less Fuel & Purchased Power	OMXFPP	3,127,199	1,247,631	8,075,146	52,854	2,455,486	1,088,736	2,518,408
11 12 Net Customer General & Intangible Plant	GI_Cust_NP	138,635	42,959	322,744	2,474	115,938	11,635	42,274
13 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Customer Plant 17 18 19	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	267,367 152,787 410,070	181,438 105,967 10,163	1,086,750 630,361 164,267	6,601 4,146 1,327	300,195 192,278 63,010	17,580 26,200 377,830	56,432 83,528 1,295,963
20 TOU Meter Counts 21 22 23 24 25 26 27 28 29 30 31 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47	TOU_meters	171	4	14	2	3	0	0

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Test Period Endi	ng 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
А	ALLOCATION FACTOR TABLE CONTINUED		Consolidated	'	-	Ü	7	Ü	Ü
1 2	INTERNALLY DEVELOPED CONTINUED								
PRODUCTION V TRANSMISSION DISTRIBUTION V CUSTOMER ACI CUSTOMER SEI SALES WAGES DISTRIBUTION V DIST. & CUST S	AND CUSTOMER SERVICES WAGES & SALARIES VCS, WAGES & SALARIES EXCLUDING SCH 20 AGE & SALARIES EXCL A&G	Prod_Labor Trans_Labor Dist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor SALWAGESX Total_Labor	49,963,579 2,967,311 13,747,767 7,735,292 668,588 3,058,622 25,210,479 24,419,249 78,141,369 102,206,160	23,952,015 1,379,220 7,125,094 6,839,728 526,674 2,409,401 16,900,896 16,900,896 42,232,131 55,238,140	6,824,233 364,096 2,143,121 787,971 69,480 317,854 3,318,427 3,318,427 10,506,756 13,742,466	10,214,763 616,779 2,268,965 78,606 35,611 162,911 2,546,093 2,546,093 13,377,635 17,497,476	5,295,324 340,925 759,143 12,112 19,521 89,304 880,080 880,080 6,516,329 8,523,129	336,505 25,897 17,614 755 1,584 7,246 27,199 27,199 389,601 509,584	145,280 7,640 110,263 5,171 772 3,533 119,739 119,739 272,659 356,629
14 Total Injuries and 15 Total Property Ta 16 Total Regulatory 17 Total Federal Ta: 18 Total Prepaymen 19 Step-up Transf & 20 21 22 23	ax Expense Asset & Liabilities xable Income tts (excluding Transmission Customers)	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	(7,313,805) 23,499,022 20,189,939 197,466,855 39,513,856 7,218,188	(3,952,804) 11,896,327 10,445,240 98,423,775 19,056,987 3,355,047	(983,402) 3,151,569 2,719,454 26,811,397 5,354,541 885,688	(1,252,108) 4,604,817 3,796,949 39,060,556 8,052,570 1,500,358	(609,909) 2,096,445 1,830,630 18,821,648 4,112,281 829,323	(36,466) 137,267 108,437 1,115,312 260,690 62,997	(25,520) 91,377 80,672 862,914 129,185 18,586
24 25 ADIT Allocation: 26 ADIT Allocation: 27 ADIT Allocation: 28 ADIT Allocation: 29 ADIT Allocation: 30 ADIT Allocation: 31 ADIT Allocation: 32 ADIT Allocation: 33 ADIT Allocation: 34 ADIT Allocation: 35 ADIT Allocation: 36 ADIT Allocation: 37 ADIT Allocation: 38 ADIT Allocation: 39 ADIT Allocation: 40 ADIT Allocation: 41 ADIT Allocation: 42 ADIT Allocation: 43 ADIT Allocation: 44 ADIT Allocation: 45 ADIT Allocation: 46 ATIT Allocation: 47 ADIT Allocation: 48 ADIT Allocation: 49 ADIT Allocation:	PLACEHOLDER	_MDC1 _MDC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC6 _MDC7 _MDC8 _MDC9 _MDC10 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC15 _MDC16 _MDC17 _MDC18 _MDC19	6,176,765 0 0 0 0 0 0 0 0 0 0 0 0	2,992,622 0 0 0 0 0 0 0 0 0 0 0 0 0	847,249 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,255,592 0 0 0 0 0 0 0 0 0 0 0 0 0	634,384 0 0 0 0 0 0 0 0 0 0 0 0 0	39,072 0 0 0 0 0 0 0 0 0 0 0 0	20,719 0 0 0 0 0 0 0 0 0 0 0 0

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Test Period Ending 9/30/2016 ALLOCATION FACTOR TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1 INTERNALLY DEVELOPED CONTINUED								
2 3. PRODUCTION WAGES AND SALARIES 4. TRANSMISSION WAGES AND SALARIES 5. DISTRIBUTION WAGES AND SALARIES 6. CUSTOMER ACCOUNTING WAGES AND SALARIES 7. CUSTOMER SERVICE & INFORMATION WAGES & SALARIES 8. SALES WAGES & SALARIES 9. DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES 10. DIST, & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20 11. TOTAL O&M WAGE & SALARIES EXCL A&G 12. TOTAL O&M WAGE & SALARIES	Prod_Labor Trans_Labor Dist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor_X20 SALWAGESX Total_Labor	445,823 29,752 229,630 3,661 3,062 14,008 250,362 250,362 725,937 949,500	302,541 20,635 466 449 949 4,341 6,205 6,205 329,381 430,618	1,812,112 122,750 57,268 3,282 7,129 32,612 100,291 100,291 2,035,153 2,661,908	11,007 807 466 39 55 250 810 810 12,624 16,512	500,562 37,442 22,977 1,217 2,561 11,715 38,470 38,470 576,474 754,008	29,315 5,102 229,128 118 257 1,176 230,678 230,678 265,095 346,734	94,098 16,265 783,843 2,182 934 4,272 791,230 0 901,594 1,179,253
Total Injuries and Damages Total Property Tax Expense Total Regulatory Asset & Liabilities Total Regulatory Asset & Liabilities Total Propayments (excluding Transmission Customers) Step-up Transf & Aux Customers	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	(67,946) 207,959 209,948 2,275,396 379,455 72,374	(30,829) 114,592 87,578 866,531 225,697 50,196	(190,484) 695,284 553,446 5,590,951 1,367,935 298,597	(1,182) 4,370 3,309 33,472 8,315 1,964	(53,956) 201,247 159,353 1,642,444 385,137 91,081	(24,812) 35,032 31,765 287,205 33,039 12,411	(84,387) 262,736 163,159 1,695,255 148,023 39,567
25 ADIT Allocation: Asset Retirement Obligation 26 ADIT Allocation: PLACEHOLDER 27 ADIT Allocation: PLACEHOLDER 28 ADIT Allocation: PLACEHOLDER 29 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 36 ADIT Allocation: PLACEHOLDER 37 ADIT Allocation: PLACEHOLDER 38 ADIT Allocation: PLACEHOLDER 39 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER 46 ADIT Allocation: PLACEHOLDER 47 ADIT Allocation: PLACEHOLDER 48 ADIT Allocation: PLACEHOLDER 49 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER	_MDC1 _MDC2 _MDC3 _MDC4 _MDC5 _MDC6 _MDC7 _MDC8 _MDC10 _MDC11 _MDC11 _MDC12 _MDC13 _MDC14 _MDC15 _MDC16 _MDC17 _MDC17 _MDC17	58,932 0 0 0 0 0 0 0 0 0 0 0 0 0	34,320 0 0 0 0 0 0 0 0 0 0 0	208,602 0 0 0 0 0 0 0 0 0 0 0 0 0	1,252 0 0 0 0 0 0 0 0 0 0 0 0 0	57,947 0 0 0 0 0 0 0 0 0 0 0 0	4,447 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	21,629 0 0 0 0 0 0 0 0 0 0 0 0 0

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	ALLOCATION FACTOR TABLE CONTINUED								
	REVENUE RELATED								
- 6	SCHEDULE 2 SCHEDULE 3 SCHEDULE 4 SCHEDULE 5 SCHEDULE 10 SCHEDULE 11	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11	388,772,676 101,350,293 144,862,276 71,295,353 4,410,418 3,047,370 8,799,881	388,772,676 0 0 0 0 0 0	0 101,350,293 0 0 0 0	0 0 144,862,276 0 0 0	0 0 0 71,295,353 0 0 0	0 0 0 0 4,410,418 0	0 0 0 0 0 3,047,370 0
1: 1: 1: 1: 1: 1:	O SCHEDULE 15 SCHEDULE 30 SCHEDULE 30 SCHEDULE 34 SCHEDULE 6 SCHEDULE 6 SCHEDULE 20 TNMP Mining - Rates 9 & 11 SCHEDULE 2-30 - NON-RESIDENTIAL	REVSCH15 REVSCH30 REVSCH33 REVSCH34 REVSCH6 REVSCH20 REVSCH20 REVSCH911 REVSCHNR	3,391,394 21,932,428 139,845 6,612,688 1,899,834 7,285,575 0 763,800,031 763,800,031	0 0 0 0 0 0 0 0 388,772,676	0 0 0 0 0 0 0 0 0 101,350,293	0 0 0 0 0 0 0 0 144,862,276	0 0 0 0 0 0 0 71,295,353	0 0 0 0 0 0 0 4,410,418	0 0 0 0 0 0 0 3,047,370
	SALES REVENUE	SALESREV REVCLAIM	818,397,667 763,800,031	365,282,378 388,772,676	112,615,995 101,350,293	181,680,108 144,862,276	87,698,484 71,295,353	6,900,079 4,410,418	2,363,393 3,047,370
2	Total Revenue Requirement before Revenue Credits	RR_lessRevCredits	994,190,334	479,152,494	127,599,203	198,525,152	103,685,453	7,007,228	3,803,035
26	REVENUES FROM SALES								
29 30	B TOTAL SALES OF ELECTRICITY REVENUE BASE FUEL REVENUE NON-FUEL REVENUE CURRENT FUEL REVENUES	FUELREV NFREV FUELREV	818,397,667 176,301,747 642,095,920 176,301,747	365,282,378 68,286,485 296,995,893 68,286,485	112,615,995 19,903,429 92,712,566 19,903,429	181,680,108 41,192,523 140,487,585 41,192,523	87,698,484 25,294,319 62,404,165 25,294,319	6,900,079 2,035,685 4,864,394 2,035,685	2,363,393 563,108 1,800,285 563,108
33 34	B F REVENUE REQUIREMENT BILLING DETERMINANTS INPUT								
	S CLAIMED RATE OF RETURN 7 ANNUAL CUSTOMERS 8 ANNUAL KWH SALES @ METER	ENERGY3	8.17% 6,199,612 8,284,143,303	8.17% 5,506,520 3,196,738,242	8.17% 631,011 931,751,783	8.17% 51,977 1,928,371,541	8.17% 2,640 1,195,270,732	8.17% 24 98,000,000	8.17% 4,020 26,361,124
4: 4: 4: 4: 4: 4:	PROPOSED SALES REVENUES EXCL FUEL 3		763,800,031 763,800,031 0	388,772,676 388,772,676 0	101,350,293 101,350,293 0	144,862,276 144,862,276 0	71,295,353 71,295,353 0	4,410,418 4,410,418 0	3,047,370 3,047,370 0
46 45 48 50									

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Test	Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV		Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
	ALLOCATION FACTOR TABLE CONTINUED		7	8	9	10	11	12	13
1	REVENUE RELATED								
4 SCH 5 SCH 6 SCH 7 SCH 8 SCH 10 SCH 11 SCH 12 SCH 13 SCH 14 SCH 15 SCH 16 TNM 17 SCH 18	IEDULE 1 IEDULE 2 IEDULE 3 IEDULE 4 IEDULE 5 IEDULE 10 IEDULE 11 IEDULE 15 IEDULE 30 IEDULE 33 IEDULE 34 IEDULE 34 IEDULE 20 IP Mining - Rates 9 & 11 IEDULES 2-30 - NON-RESIDENTIAL	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH30 REVSCH30 REVSCH34 REVSCH34 REVSCH30 REVSCH31 REVSCH60 REVSCH20 REVSCH20 REVSCHNR	8,799,881 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3,391,394	0 0 0 0 0 0 0 21,932,428 0 0 0 0 0 21,932,428	0 0 0 0 0 0 0 0 139,845 0 0 0 139,845	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0 0 0 0 0 1,999,834 0 0 1,899,834	0 0 0 0 0 0 0 0 0 0 0 0 7,285,575 0 7,285,575
20 SAL	ES REVENUE ES REVENUE - CLAIMED	SALESRE V REVCLAIM	12,170,804 8,799,881	4,256,394 3,391,394	25,979,026 21,932,428	217,242 139,845	8,728,337 6,612,688	2,933,611 1,899,834	7,571,815 7,285,575
23 24 25 26	I Revenue Requirement before Revenue Credits REVENUES FROM SALES	RR_lessRevCredits	13,651,030	4,949,486	33,693,699	227,278	10,820,172	2,340,047	8,736,058
29 BAS 30 NON 31 CUF 32 33	AL SALES OF ELECTRICITY REVENUE E FUEL REVENUE I-FUEL REVENUE RENT FUEL REVENUES ENUE REQUIREMENT BILLING DETERMINANTS INPUT	FUELREV NFREV FUELREV	12,170,804 3,801,467 8,369,336 3,801,467	4,256,394 1,217,372 3,039,022 1,217,372	25,979,026 9,220,972 16,758,055 9,220,972	217,242 68,866 148,376 68,866	8,728,337 3,308,873 5,419,464 3,308,873	2,933,611 340,098 2,593,514 340,098	7,571,815 1,068,550 6,503,265 1,068,550
35 36 CLA 37 ANN	IMED RATE OF RETURN IUAL CUSTOMERS IUAL KWH SALES @ METER	ENERGY3	8.17% 1,884 179,636,492	8.17% 12 58,719,748	8.17% 12 441,573,000	8.17% 12 3,321,730	8.17% 36 158,455,000	8.17% 0 15,921,216	8.17% 1,464 50,022,696
	POSED SALES REVENUES EXCL FUEL .		8,799,881 8,799,881 O	3,391,394 3,391,394 0	21,932,428 21,932,428 0	139,845 139,845 0	6,612,688 6,612,688 0	1,899,834 1,899,834 0	7,285,575 7,285,575 0

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE			·	-	·	·	_	· ·
1	DEMAND RELATED								
3 4 5	<u>DEMAND - PRODUCTION RELATED</u> Production 4CP - 3CP Summer, 1CP Winter	_4CP_3S1W	1,00000000	0.47938950	0.13658415	0.20444419	0.10598369	0.00673500	0.00290771
6			0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
8			0.0000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
9 10			0.0000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0,00000000
11 12 13 14	DEMAND - TRANSMISSION RELATED Transmission Demand (based on 12CP)	Trans_12CP	1.00000000	0.46480460	0.12270227	0.20785796	0.11489351	0.00872748	0.00257488
18 19 20	DEMAND - DISTRIBUTION RELATED Max Non Coincident Peak Max Non Coincident Peak - Substation Level Max Non Coincident Peak - Primary Level Max Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	1.0000000 1.0000000 1.0000000 1.0000000	0.46201355 0.46819822 0.49586434 0.57221074	0.13534642 0.13715821 0.14526297 0.16762857	0.19248199 0.19505862 0.20658475 0.23839184	0.10038988 0.10173373 0.10774524 0.00000000	0.00966179 0.00979112 0.00000000 0.00000000	0.00824817 0.00835858 0.00885249 0.01021548
	Average Demand	AVGDEMAND	1.00000000	0.38813079	0.11312830	0.23413252	0.14246746	0.01150014	0.00320063
23 24 25 26 27 28	ENERGY RELATED	_							
29 30 31 32	Energy - kWh at Generation (used for Base Fuel Items) Energy - kWh at Generation (used for Other Fuel Items) Energy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	1.00000000 1.00000000 1.00000000	0.38813079 0.38813079 0.39081727	0.11312830 0.11312830 0.11391133	0.23413252 0.23413252 0.23575309	0.14246746 0.14246746 0.14345356	0.01150014 0.01150014 0.01157974	0.00320063 0.00320063 0.00322278
33 34 35									
36 37 38									
39 40 41									
42 43 44									
45 46 47									
48 49 50									

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	Test Period Ending 9/30/2016 RATIO TABLE	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	DEMAND RELATED							•	
3 4 5	DEMAND - PRODUCTION RELATED Production 4CP - 3CP Summer, 1CP Winter	_4CP_3S1W	0.00892296	0.00605523	0.03626867	0.00022030	0.01001855	0.00058672	0.00188334
6			0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
8			0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
9 10 11			0.00000000	0.00000000	0.00000000	0.0000000	0.00000000	0.00000000	0.00000000
12 13 14	Transmission Demand (based on 12CP)	Trans_12CP	0.01002663	0.00695410	0.04136734	0.00027208	0.01261825	0.00171935	0.00548154
17 18 19	DEMAND - DISTRIBUTION RELATED Max Non Coincident Peak Max Non Coincident Peak - Substation Level Max Non Coincident Peak - Primary Level Max Non Coincident Peak - Secondary Level	NCP NCP_Subs NCP_Pri NCP_Sec	0.02392536 0.02424563 0.02567832 0.00000000	0.01210326 0.0000000 0.0000000 0.0000000	0.03289707 0.03333744 0.00000000 0.00000000	0.00110623 0.00000000 0.00000000 0.00000000	0.01249788 0.01266518 0.00000000 0.00000000	0.00223010 0.00225995 0.00239350 0.00276201	0.00709830 0.00719332 0.00761838 0.00879136
22	Average Demand	AVGDEMAND	0.02141135	0.00687401	0.05207330	0.00038886	0.01868610	0.00193307	0.00607349
23 24 25				r					
26 27 28	ENERGY RELATED						· ·	<i>÷</i> .	
29 30 31	Energy - kWh at Generation (used for Base Fuel Items) Energy - kWh at Generation (used for Other Fuel Items) Energy - kWh at Generation (excludes transmission cust)	Energy Energy1 Energy2	0.02141135 0.02141135 0.02155955	0.00687401 0.00687401 0.00000000	0.05207330 0.05207330 0.05243373	0.00038886 0.00038886 0.00039155	0.01868610 0.01868610 0.01881543	0.00193307 0.00193307 0.00194645	0.00607349 0.00607349 0.00611553
32 33 34 35 36 37 38									
39 40 41 42									
43 44 45									
46 47 48 49	·						•		
50									

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED								
1	CUSTOMER RELATED								
3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	- Annual_Customers	1.00000000	0.88820397	0.10178234	0.00838391	0.00042583	0.00000387	0.00064843
7 8 9	Number of Meters Marginal Capital Cost for Meters Customer Weighted Meter Costs	Wtd_Meters	1.00000000	0.62392266	0.21683459	0.10230195	0.02773311	0.00025212	0.00791116
12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	1.00000000	0.95818191	0.04181809	0.00000000	0.00000000	0.00000000	0.00000000
15 16 17	installation on Customer Premises - Direct Assignment Street Lighting and Signal Systems - Direct Assignment	CUST371 CUST373	1,00000000 1,00000000	0.00000000	0.00000000	0,0000000 00000000.0	0.00000000	0.00000000 0.00000000	0.00000000 0.00000000
18	Customer Deposit Percentages	Customer_Deposits	1.00000000	0.84300751	0,05135597	0.10563652	0.00000000	0.00000000	0,00000000
	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	1.00000000 1.00000000	0.88820397 0.88820397	0.10178234 0.10178234	0.00838391 0.00838391	0.00042583 0.00042583	0.00000387 0.00000387	0.00064843 0.00064843
23	9 904-Uncollectible Percentages 9 904 - Uncollectible Expense	_EXP904	1.00000000	0.95293006	0.01103896	0.02270655	0.01332444	0.00000000	0.00000000
27	is Annual Number of Customers Annual kWh @ Meter Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP	1.00000000	0.78774046	0.10392070	0.05326286	0.02919750	0.00236906	0.00115517
30	Dedicated Facilities-FERC	DFERC	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
	Streetlight Energy - kWh at generation	St_Lights	1.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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	Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	RATIO TABLE CONTINUED		/	0	y	10	11	12	13
1	- + +								
2 3 4 5	CUSTOMER RELATED - DISTRIBUTION Annual Customers (Bills)	Annual_Customers	0.00030389	0.00000194	0.00000194	0.00000194	0.00000581	0.00000000	0.00023614
7 8 9	Number of Meters Marginal Capital Cost for Meters Customer Weighted Meter Costs	Wtd_Meters	0.01979135	0.00012606	0.00012606	0.00012606	0.00037818	0.00000000	0.00049670
12	Number of Services Marginal Capital Cost for Secondary Service Customer Weighted Service Costs	Wtd_Services	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
15 16	Installation on Customer Premises - Direct Assignment Street Lighting and Signal Systems - Direct Assignment	CUST371 CUST373	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000 0.00000000	0.00000000 1.00000000
17 18 19	Customer Deposit Percentages	Customer_Deposits	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
20 21	902-Meter Reading Expenses 903-Customer Records and Collection Expenses	CUST902 CUST903	0.00030389 0.00030389	0.00000194 0.00000194	0.00000194 0.00000194	0.00000194 0.00000194	0.00000581 0.00000581	0.00000000	0.00023614 0.00023614
22 23 24 25	904-Uncollectible Percentages 904 - Uncollectible Expense	_EXP904	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
26 27 28	i Annual Number of Customers Annual kWh @ Meter i Weighted Customer/Energy Allocation Factor	Annual_Customers ENERGY3 CUSTEXP	0.00457999	0.00141919	0.01066223	0.00008174	0.00383015	0.00038438	0.00139659
30	Dedicated Facilities-FERC	DFERC	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
31 32 33	Streetlight Energy - kWh at generation	St_Lights	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.24143572	0.75856428
33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49									

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Test Period Ending 9/30/201	6			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
RA	TIO TABLE CONTINUED				_				
1 INT	ERNALLY DEVELOPED								
3 4 Total Net Plant		Net_Plant	1.00000000	0,50210438	0.13655214	0.19740552	0.09353692	0.00539388	0.00444442
5 Net Production Plant Net Transmission Plant Net Distribution Plant Net Distribution Substations Total Net Transmission & Di Net General and Intangible F Secondary Net Distribution F	Plant	Net_Prod_Plant Net_Trans_Plant Net_Dist_Plant Net_Dist_Subs Net_TD_Plant Net_GI_Plant Net_GI_Plant Net_DIST_Subs	1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000	0.47938950 0.46480460 0.54131905 0.46819822 0.52004824 0.62496850	0.13658415 0.12270227 0.14365231 0.13715821 0.13782825 0.12455251	0.20444419 0.20785796 0.19028568 0.19505862 0.19517073 0.12911339	0.10598369 0.11489351 0.06622502 0.10173373 0.07975473 0.06210580	0.00673500 0.00872748 0.00177071 0.00979112 0.00370467 0.00386298	0.00290771 0.00257488 0.00832327 0.00835858 0.00672523 0.00306131
14 Primary & Secondary Net Di		Net_Dist_Sec Net_Dist_Pri_Sec	1.00000000	0.52422113	0.15357006	0.21839863	0.06772621	0.00000000	0.00935874
15 16 Account 370 - Meters 17 Account 371 - Installations o 18 Account 373 - Street Lighting		_PLT370 _PLT371 _PLT373	1.00000000 1.00000000 1.00000000	0.62392266 0.00000000 0.00000000	0.21683459 0.00000000 0.00000000	0.10230195 0.00000000 0.00000000	0.02773311 0.00000000 0.00000000	0.00025212 0.00000000 0.00000000	0.00791116 0.00000000 0.00000000
20 Distribution Substations 21		PLTDSUB	1.00000000	0.47938950	0.13658415	0.20444419	0.10598369	0.00673500	0.00290771
22 23 Accounts 369 & 370 - Servic 24 Accounts 371 & 373 - Lightin		_PLT36970 _PLT37173	1.0000000 1.0000000	0.82147577 0.00000000	0,11339675 0.00000000	0.04183969 0.00000000	0.01134235 0.00000000	0.00010311 0.00000000	0.00323553 0.00000000
43 Account 597-Maintenance of	ent Expenses ine Expenses and Signal Systems Expenses s s llations Expenses Distribution Expenses Structures Station Equipment Overhead Lines Underground Lines Line Transformers Street Lighting & Signal Systems	OX581 OX582 OX583 OX584 OX585 OX586 OX587 OX588 OX589 EXP58189 MX591 MX592 MX592 MX593 MX594 MX595 MX596 MX597 MX598 EXP59198	1.0000000 1.0000000	0.57167289 0.46819822 0.52422113 0.52422113 0.0000000 0.62392266 0.00000000 0.54131905 0.57167289 0.54131905 0.46819822 0.52422113 0.52422113 0.52422113 0.54131905 0.00000000 0.62392266 0.54131905 0.42919157	0.18580696 0.13715821 0.15357006 0.15357006 0.00000000 0.21683459 0.00000000 0.14365231 0.14365231 0.14365231 0.14365231 0.15357006 0.15357006 0.14365231 0.00000000 0.21683459 0.14365231 0.12593952	0.14845096 0.19505862 0.21839863 0.20000000 0.10230195 0.00000000 0.19028568 0.19028568 0.19028568 0.19505862 0.21839863 0.21839863 0.21839863 0.21839863 0.19028568 0.00000000 0.10230195 0.19028568	0.04572904 0.10173373 0.06772621 0.06772621 0.00000000 0.02773311 0.0000000 0.06622502 0.04572904 0.06622502 0.10173373 0.06772621 0.06772621 0.06622502 0.00000000 0.02773311 0.06622502 0.05893067	0.00060026 0.00979112 0.0000000 0.00000000 0.000025212 0.00000000 0.00177071 0.00177071 0.00979112 0.0000000 0.00177071 0.00000000 0.00177071 0.00000000 0.00177071 0.00000000 0.00000000 0.00177071 0.00000000 0.00177071 0.00000000	0.00834017 0.0083858 0.00935874 0.00935874 0.0000000 0.00791116 0.0000000 0.00832327 0.00832327 0.00834017 0.00832327 0.00835858 0.00935874 0.00935874 0.00832327 0.00000000 0.00791116 0.00832327 0.00739480

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	Test Period Ending 9/30/2016		Wtar/Swg Pumping		Manufacturing	Industrial	0-1	Private Lighting	Streetlighting
		ALLOCATION	Schedule 11 Water & Sewage	Schedule 15 Industrial Power Universities 115 kV 8	Schedule 30 Industrial Power (Manuf, 12.5 kV)	Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13
	RATIO TABLE CONTINUED		•	3	3	10	1.1	12	10
1 2	INTERNALLY DEVELOPED						•		
3		Net_Plant	0.01118632	0.00426659	0.02730955	0.00015985	0.00788451	0.00131788	0.00843803
5		_							
	Net Production Plant	Net_Prod_Plant	0.00892296	0,00605523	0.03626867	0.00022030	0.01001855	0.00058672	0.00188334
	Net Transmission Plant	Net_Trans_Plant Net_Dist_Plant	0.01002663 0.01641541	0.00695410 0.00000605	0.04136734 0.00599388	0.00027208	0.01261825 0.00229297	0.00171935 0.00220138	0.00548154 0.02150822
	Net Distribution Plant		0.02424563	0.00000000	0.03333744	0.00000000	0.00229297	0.00225136	0.00719332
	Net Distribution Substations Total Net Transmission & Distribution Plant	Net_Dist_Subs Net TD Plant	0.02424363	0.00000000	0.03333744	0.0080000	0.00516337	0.00225995	0.01705285
	Net General and Intangible Plant	Net_Gl_Plant	0.00829756	0.00291636	0.01887667	0.00012459	0.00575022	0.00200730	0.01265968
12		Net_Gt_Flair	0.00629750	0.00291030	0.01001001	0.00012435	0.00373022	0.00371042	0.01203900
	Secondary Net Distribution Plant	Net_Dist_Sec	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00276201	0.00879136
14 15	Primary & Secondary Net Distribution Plant	Net_Dist_Pri_Sec	0.01614081	000000000	0.00000000	0.00000000	0.00000000	0.00253037	0.00805405
	Account 370 - Meters	PLT370	0.01979135	0.00012606	0.00012606	0,00012606	0.00037818	0.00000000	0.00049670
	Account 371 - Installations on Customer Premises	PLT371	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,00000000	0,00000000
	Account 373 - Street Lighting and Signal Systems	_PLT3 73	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1.00000000
19 20	Distribution Substations	PLTDSUB	0.00892296	0.00605523	0.03626867	0,00022030	0.01001855	0.00058672	0.00188334
21									
22	Accounts 369 & 370 - Services and Meters	_PLT36970	0.00809431	0.00005156	0.00005156	0.00005156	0.00015467	0.00000000	0.00020314
	Accounts 371 & 373 - Lighting	PLT37173	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00364500	0.99635500
25			0.000000	0,0000000	0.0000000	0,000	***************************************	0.0000	•.•••
26	Account 581-Load Dispatching	_OX581	0.01829322	0,00007072	0.00163296	0.00007072	0.00080566	0.00423274	0.01429370
	Account 582-Station Equipment	_OX582	0.02424563	0.00000000	0.03333744	0.00000000	0.01266518	0,00225995	0,00719332
	Account 583-Overhead Line Expenses	_OX583	0.01614081	0.00000000	0.00000000	0.00000000	0.00000000	0.00253037	0.00805405
	Account 584-Underground Line Expenses	_OX584	0.01614081	0.00000000	0.00000000	0.00000000	0.00000000	0.00253037	0.00805405
	Account 585-Street Lighting and Signal Systems Expenses	_OX585	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.24143572	0.75856428
	Account 586-Meter Expenses	_OX586	0.01979135	0.00012606	0.00012606	0.00012606	0.00037818	0.00000000	0.00049670
	Account 587-Customer Installations Expenses	_OX587	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
	Account 588-Miscellaneous Distribution Expenses	_OX588	0.01641541	0.00000605	0.00599388	0.00000605	0.00229297	0.00220138	0.02150822
	Account 589-Rents	_OX589 _EXP58189	0.01641541	0.00000605	0.00599388	0.00000605 0.00007072	0.00229297 0.00080566	0.00220138 0.00423274	0.02150822 0.01429370
36	Accounts 581-587, 589	_EXP36169	0.01829322	0.00007072	0.00163296	0.00007072	0.00000000	0.00423214	0.01429370
	Account 591-Maintenance of Structures	_MX591	0.01641541	0.00000605	0.00599388	0.00000605	0.00229297	0.00220138	0.02150822
	Account 592-Maintenance of Station Equipment	_MX592	0.02424563	0.00000000	0.03333744	0.00000000	0.01266518	0.00225995	0.00719332
	Account 593-Maintenance of Overhead Lines	_MX593	0.01614081	0.00000000	0.00000000	0.00000000	0.00000000	0.00253037	0.00805405
	Account 594-Maintenance of Underground Lines	_MX594	0.01614081	0.00000000	0.00000000	0.00000000	0.00000000	0.00253037	0.00805405
	Account 595-Maintenance of Line Transformers	_MX595	0.01641541	0.00000605	0.00599388	0.00000605	0.00229297	0.00220138	0,02150822
	Account 596-Maintenance of Street Lighting & Signal Systems	_MX596	0,00000000	0.00000000	0,00000000	0.00000000	0.00000000	0.24143572	0.75856428
	Account 597-Maintenance of Meters	_MX597	0.01979135	0.00012606	0.00012606	0.00012606	0.00037818	0.00000000	0.00049670
	Account 598-Maintenance of Miscellaneous Distribution Plant	_MX598	0.01641541	0.00000605	0.00599388	0.00000605	0.00229297	0.00220138	0.02150822
	Accounts 591-598	_EXP59198	0.01470140	0,00000628	0.00557332	0.00000628	0.00213381	0.04457016	0.14143856
46 47									
48									
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-									

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٦	Fest Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED		551155112455	·	_	•		-	•
1 2 -	INTERNALLY DEVELOPED								
3 1 4 1 5 1 6 1 7 1	Fotal O&M Other Production Expense Fotal O&M Transmission Expense Fotal O&M Distribution Expense Fotal O&M Customer Accounts Expense Fotal O&M Customer Accounts Expense Fotal O&M Customer Service & Information Expense Fotal O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000	0.47938950 0.46480460 0.51456775 0.88422356 0.78774046 0.78774046	0.13658415 0.12270227 0.15401067 0.10186706 0.10392070 0.10392070	0.20444419 0.20785796 0.16644290 0.01016204 0.05326286 0.05326286	0.10598369 0.11489351 0.05571278 0.00156578 0.02919750 0.02919750	0.00673500 0.00872748 0.00127141 0.00009758 0.00236906 0.00236906	0.00290771 0.00257488 0.00801023 0.00066850 0.00115517 0.00115517
	Total O&M less Fuel & Purchased Power	OMXFPP	1.00000000	0.52613806	0.13056324	0.17822435	0.08991484	0.00576917	0.00358075
	Net Customer General & Intangible Plant	Gl_Cust_NP	1.00000000	0.78774046	0.10392070	0.05326286	0.02919750	0.00236906	0.00115517
14 M 15 M 16 M 17	Net General & Intangible Production Plant Net General & Intangible Transmission Plant Net General & Intangible Distribution/Customer Plant	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	1.00000000 1.00000000 1.00000000	0.47938950 0.46480460 0.67039170	0.13658415 0.12270227 0.13162887	0.20444419 0.20785796 0.10099343	0.10598369 0.11489351 0.03490930	0.00673500 0.00872748 0.00107888	0.00290771 0.00257488 0.00474958
19 20 T 21	FOU Meter Counts	TOU_meters	1.00000000	0.04957227	0.40381663	0.47016890	0.02577320	0.00021935	0.02917306
22 23 24 25 26 26 27 28 30 31 32 33 34 35 36 37 38 39 41 42 43 44 45 46 47 48 50									

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Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
DATIO TARI E CONTINUED	7.22007111014	7	8	9	10	11	12	13
RATIO TABLE CONTINUED								
1 INTERNALLY DEVELOPED 2								
Total O&M Other Production Expense Total O&M-Transmission Expense Total O&M Distribution Expense Total O&M Customer Accounts Expense Total O&M Customer Service & Information Expense Total O&M Sales Expense	OPRODEXP TRANEXP DISTEXP CAEXP CSIEXP SALESEXP	0.00892296 0.01002663 0.01655840 0.00047331 0.00457999 0.00457999	0.00605523 0.00695410 0.00003137 0.00005809 0.00141919 0.00141919	0.03626867 0.04136734 0.00414671 0.00042430 0.01066223 0.01066223	0.00022030 0.00027208 0.00003137 0.00000510 0.00008174 0.00008174	0.01001855 0.01261825 0.00165757 0.00015733 0.00383015 0.00383015	0.00058672 0.00171935 0.01758012 0.00001523 0.00038438 0.00038438	0.00188334 0.00548154 0.05997872 0.00028212 0.00139659 0.00139659
10 Total O&M less Fuel & Purchased Power 11	OMXFPP	0.01108508	0.00442252	0.02862423	0.00018735	0.00870404	0.00385928	0.00892708
12 Net Customer General & Intangible Plant 13	GI_Cust_NP	0.00457999	0.00141919	0.01066223	0.00008174	0.00383015	0.00038438	0.00139659
 14 Net General & Intangible Production Plant 15 Net General & Intangible Transmission Plant 16 Net General & Intangible Distribution/Customer Plant 17 18 	GI_Prod_NP GI_Trans_NP GI_DistCust_NP	0.00892296 0.01002663 0.00993086	0.00605523 0.00695410 0.00024612	0.03626867 0.04136734 0.00397813	0.00022030 0.00027208 0.00003213	0.01001855 0.01261825 0.00152594	0.00058672 0.00171935 0.00915009	0.00188334 0.00548154 0.03138498
19 20 TOU Meter Counts 21 22 23 24 25 26 26 27 28 29 30 31 32 33 44 35 36 37 38 39 41 42 43 44 45 46 47 48	TOU_meters	0.01875411	0.00043869	0.00153542	0.00021935	0.00032902	0.0000000	0.0000000

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Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
RATIO TABLE CONTINUED								
1 INTERNALLY DEVELOPED CONTINUED								
PRODUCTION WAGES AND SALARIES TRANSMISSION WAGES AND SALARIES DISTRIBUTION WAGES AND SALARIES CUSTOMER ACCOUNTING WAGES AND SALARIES CUSTOMER SERVICE & INFORMATION WAGES & SALARIES SALES WAGES & SALARIES DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES DISTRIBUTION AND CUSTOMER SERVICES WAGES & SALARIES TOTAL O&M WAGE & SALARIES EXCL DING SCH 20 TOTAL O&M WAGE & SALARIES TOTAL O&M WAGE & SALARIES Total Injuries and Damages Total Property Tax Expense Total Regulatory Asset & Liabilities Total Federal Taxable Income Total Prepayments (excluding Transmission Customers) Step-up Transf & Aux 20 21 22 23 24	Prod_Labor Trans_Labor Dist_Labor Cust_Svc_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor ALWAGESX Total_Labor IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	1.00000000 1.00000000 1.00000000 1.00000000	0.47938950 0.46480460 0.51826491 0.88422356 0.78774046 0.78774046 0.67039170 0.69211367 0.54045803 0.54045803 0.54045803 0.50624773 0.51734879 0.49838140 0.48228620 0.46480460	0.13658415 0.12270227 0.15588630 0.10186706 0.10392070 0.10392070 0.13162887 0.13589390 0.13445830 0.13445830 0.13411491 0.13469351 0.13576294 0.13551046 0.12270227	0.20444419 0.20785796 0.16503990 0.01016204 0.05326286 0.10099343 0.10426581 0.17119786 0.17119786 0.17119786 0.19595780 0.18806143 0.19778813 0.20379106	0.10598369 0.11489351 0.05521853 0.00156578 0.02919750 0.03490930 0.03604042 0.08339154 0.08339154 0.08339154 0.08921415 0.09530583 0.10407187 0.11489351	0.00872748 0.00128123 0.0009758 0.00236906 0.00236906 0.00107888 0.00111384 0.00498585 0.00498585 0.00498585 0.00584141 0.00537082 0.00564752 0.00564752	0.00290771 0.00257488 0.00802028 0.00066850 0.00115517 0.00115517 0.00474958 0.00490348 0.00348931 0.00348931 0.00348931 0.00348936 0.00399564 0.00436947 0.00326936 0.00257488
25 ADIT Allocation: Asset Retirement Obligation 26 ADIT Allocation: PLACEHOLDER 27 ADIT Allocation: PLACEHOLDER 28 ADIT Allocation: PLACEHOLDER 29 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 36 ADIT Allocation: PLACEHOLDER 37 ADIT Allocation: PLACEHOLDER 38 ADIT Allocation: PLACEHOLDER 39 ADIT Allocation: PLACEHOLDER 30 ADIT Allocation: PLACEHOLDER 31 ADIT Allocation: PLACEHOLDER 32 ADIT Allocation: PLACEHOLDER 33 ADIT Allocation: PLACEHOLDER 34 ADIT Allocation: PLACEHOLDER 35 ADIT Allocation: PLACEHOLDER 46 ADIT Allocation: PLACEHOLDER 47 ADIT Allocation: PLACEHOLDER 48 ADIT Allocation: PLACEHOLDER 49 ADIT Allocation: PLACEHOLDER 40 ADIT Allocation: PLACEHOLDER 41 ADIT Allocation: PLACEHOLDER 42 ADIT Allocation: PLACEHOLDER 43 ADIT Allocation: PLACEHOLDER 44 ADIT Allocation: PLACEHOLDER 45 ADIT Allocation: PLACEHOLDER	MDC1 MDC2 MDC3 MDC4 MDC5 MDC6 MDC7 MDC8 MDC9 MDC10 MDC11 MDC12 MDC13 MDC14 MDC15 MDC15 MDC15 MDC16 MDC15 MDC16 MDC17 MDC16 MDC17 MDC19	1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.48449665 0.0000000 0.00000000 0.00000000 0.000000	0.13716704 0.00000000 0.00000000 0.00000000 0.000000	0.20327658 0.00000000 0.00000000 0.00000000 0.000000	0.10270491 0.00000000 0.00000000 0.00000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00335432 0.00000000 0.00000000 0.00000000 0.000000

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Test P	Period Ending 9/30/2016 RATIO TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	INTERNALLY DEVELOPED CONTINUED								
4 TRAN 5 DISTR 6 CUST 7 CUST 8 SALES 9 DISTR 10 DIST. 11 TOTA	DUCTION WAGES AND SALARIES SMISSION WAGES AND SALARIES SMISSION WAGES AND SALARIES OMER ACCOUNTING WAGES AND SALARIES OMER SERVICE & INFORMATION WAGES & SALARIES S WAGES & SALARIES RIBUTION AND CUSTOMER SERVICES WAGES & SALARIES & CUST SVCS. WAGES & SALARIES EXCLUDING SCH 20 L O&M WAGE & SALARIES EXCL A&G L O&M WAGE & SALARIES	Prod_Labor Trans_Labor Dist_Labor Cust_Acct_Labor Cust_Svc_Labor Sales_Labor DistCust_Labor DistCust_Labor_X20 SALWAGESX Total_Labor	0.00892296 0.01002663 0.01670282 0.00047331 0.00457999 0.00457999 0.00993086 0.01025264 0.00929005 0.00929005	0.00605523 0.00695410 0.00003888 0.00005809 0.00141919 0.00141919 0.00024612 0.00025409 0.00421519	0.03626867 0.04136734 0.00416556 0.00042430 0.01066223 0.01397813 0.00410703 0.02604450	0.00022030 0.00027208 0.00003388 0.00003510 0.00008174 0.00008174 0.00003213 0.00003317 0.00016156	0.01001855 0.01261825 0.00167130 0.00016733 0.00383015 0.00383015 0.00152594 0.00157539 0.00737733	0.00058672 0.00171935 0.01666628 0.00001523 0.00038438 0.00038438 0.00915009 0.00944657 0.00339250	0.00188334 0.00548154 0.05701514 0.00028212 0.00139659 0.00139659 0.03138498 0.00000000 0.01153799 0.01153799
14 Total I 15 Total I 16 Total I 17 Total I 18 Total I	njuries and Damages Property Tax Expense Regulatory Asset & Liabilities Federal Taxable Income Prepayments (excluding Transmission Customers) up Transf & Aux	IBNR Prop_Tax Reg_Exp Fed_Tax_Inc Prepayments Step_Up	0.00929005 0.00884968 0.01039863 0.01152176 0.00960309 0.01002663	0.00421519 0.00487645 0.00433771 0.00438779 0.00571185 0.00695410	0.02604450 0.02958779 0.02741195 0.02831050 0.03461911 0.04136734	0.00016156 0.00018597 0.00016389 0.00016949 0.00021043 0.00027208	0.00737733 0.00856406 0.00789270 0.00831673 0.00974688 0.01261825	0.00339250 0.00149080 0.00157330 0.00145430 0.00083614 0.00171935	0.01153799 0.01118070 0.00808122 0.00858414 0.00374611 0.00548154
26 ADIT / 27 ADIT / 28 ADIT / 29 ADIT / 30 ADIT / 31 ADIT / 32 ADIT / 33 ADIT / 36 ADIT / 36 ADIT / 37 ADIT / 40 ADIT / 40 ADIT / 41 ADIT / 42 ADIT / 43 ADIT / 44 ADI	Allocation: Asset Retirement Obligation Allocation: PLACEHOLDER	MDC1 MDC2 MDC3 MDC4 MDC5 MDC6 MDC6 MDC7 MDC9 MDC9 MDC11 MDC12 MDC13 MDC14 MDC15 MDC16 MDC15 MDC16 MDC17 MDC17 MDC18 MDC19	0.00954084 0.00000000 0.00000000 0.00000000 0.000000	0.00555637 0.00000000 0.00000000 0.00000000 0.000000	0.03377199 0.0000000 0.00000000 0.00000000 0.000000	0.00020263 0.00000000 0.00000000 0.00000000 0.000000	0.00938144 0.00000000 0.00000000 0.00000000 0.000000	0.00071888 0.00000000 0.00000000 0.00000000 0.000000	0.00350174 0.0000000 0.00000000 0.00000000 0.000000

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	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
		ALLOCATION	Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
	RATIO TABLE CONTINUED		Ostioonalioa		-	·	·		
1	112 12 112 112 112								
4 5 6 7 7 8 8 9 10 11 12 13 14 15 16	SCHEDULE 1 SCHEDULE 2 SCHEDULE 3 SCHEDULE 5 SCHEDULE 10 SCHEDULE 11 SCHEDULE 15 SCHEDULE 30 SCHEDULE 33 SCHEDULE 34 SCHEDULE 34 SCHEDULE 34 SCHEDULE 35 SCHEDULE 36 SCHEDULE 36 SCHEDULE 37 SCHEDULE 38 SCHEDULE 38 SCHEDULE 39 SCHEDULE 30 SCHEDULE 40 SCHEDULE 20 SCHEDULE 2	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH33 REVSCH34 REVSCH34 REVSCH6 REVSCH6 REVSCH911 REVSCH911 REVSCHNR SALESREV REVCLAIM RR_lessRevCredits	1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000 1.0000000	1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 1.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.00000000 0.00000000 1.00000000 0.00000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000
23 24 25 26 27 28	REVENUES FROM SALES TOTAL SALES OF ELECTRICITY REVENUE	_							
30	NON-FUEL REVENUE CURRENT FUEL REVENUES	NFREV FUELREV	1.00000000 1.00000000	0.46254132 0.38732733	0.14439052 0.11289411	0.21879532 0.23364784	0.09718823 0.14347174	0.00757581 0.01154660	0.00280376 0.00319400
33 34 35 36 37 38 40 41 42 43 44 45 46 47 48	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT CLAIMED RATE OF RETURN ANNUAL CUSTOMERS ANNUAL KWH SALES @ METER	ENERGY3	1.0000000	0.38588640	0.11247413	0.23277863	0.14428417	0.01182983	0.00318212
50	'								

	Test Period Ending 9/30/2016 RATIO TABLE CONTINUED	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW 11	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
1	REVENUE RELATED								
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21	SCHEDULE 1 SCHEDULE 2 SCHEDULE 3 SCHEDULE 4 SCHEDULE 5 SCHEDULE 10 SCHEDULE 11 SCHEDULE 15 SCHEDULE 30 SCHEDULE 33 SCHEDULE 34 SCHEDULE 6 SCHEDULE 6 SCHEDULE 20 TNMP Mining - Rates 9 & 11 SCHEDULES 2-30 - NON-RESIDENTIAL SALES REVENUE SALES REVENUE - CLAIMED	REVSCH1 REVSCH2 REVSCH3 REVSCH4 REVSCH5 REVSCH10 REVSCH11 REVSCH15 REVSCH33 REVSCH34 REVSCH34 REVSCH6 REVSCH6 REVSCH911 REVSCH911 REVSCHNR SALESREV REVCLAIM	0.00000000 0.00000000 0.00000000 0.000000	0.0000000 0.00000000 0.00000000 0.00000000	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000	0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.00055762	0.0000000 0.0000000 0.0000000 0.0000000 0.000000	0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 0.0000000 1.0000000 0.00053859 0.00953859
23 24 25		_							
26 27	REVENUES FROM SALES TOTAL SALES OF ELECTRICITY REVENUE								
29 30 31 32	BASE FUEL REVENUE NON-FUEL REVENUE CURRENT FUEL REVENUES	NFREV FUELREV	0.01303440 0.02156228	0.00473297 0.00690505	0.02609899 0,05230221	0.00023108 0.00039061	0.00844027 0.01876824	0.00403914 0.00192907	0.01012818 0.00606091
33 34	REVENUE REQUIREMENT BILLING DETERMINANTS INPUT								
35 36 37	CLAIMED RATE OF RETURN ANNUAL CUSTOMERS ANNUAL KWH SALES @ METER	ENERGY3	0.02168438	0.00708821	0.05330340	0.00040097	0.01912751	0.00192189	0.00603837

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016

FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
1 RATE BASE								
2 3								
4 5 Net Plant in Service 6 Accumulated Deferred Income Taxes 7 Regulatory Assets & Liabilities 8 Other Rate Base Items 9 Working Capital	2,647,655,001 (627,009,079) 20,189,939 268,619,814 148,631,409	2,489,446,036 (607,669,299) 17,845,427 249,874,127 72,733,432	0 9,355,418 0 0 74,665,119	158,208,965 (28,695,198) 2,344,512 18,745,686 1,232,857		1,499,760,401 (423,577,640) 11,785,517 154,982,446 59,909,343	310,219,560 (57,051,026) 2,085,860 59,867,883 5,114,302	679,466,075 (127,040,633) 3,974,049 35,023,798 7,709,787
10 11 TOTAL RATE BASE	2,458,087,082	2,222,229,723	84,020,537	151,836,822		1,302,860,067	320,236,579	599,133,077
12 13 RETURN								
14 15 OPERATING REVENUE 16 Sales of Electricity Revenue 17 Non-Fuel Revenue 18 Base Fuel Revenue 19 Total Sales of Electricity Revenue 20 Other Operating Revenue	642,095,920 176,301,747 818,397,667 17,700,702	537,332,124 0 537,332,124 17,033,913	15,250,642 176,301,747 191,552,389 0	89,513,154 0 89,513,154 666,788		350,363,755 0 350,363,755 6,703,225	70,684,400 0 70,684,400 5,959,453	116,283,968 0 116,283,968 4,371,235
21	· · · · · · · · · · · · · · · · · · ·							
22 TOTAL OPERATING REVENUE 23	836,098,369	554,366,037	191,552,389	90,179,942		357,066,981	76,643,853	120,655,203
24 OPERATING EXPENSES 25 Operation & Maintenance Expenses Excluding Base Fuel 26 Operation & Maintenance Expense - Base Fuel 27 Depreciation & Amortization Expense 28 General Taxes 29 Other Allowable Expenses 30 Net Allowable Federal Income Tax 31 Net Allowable State Income Tax 32 Revenue Tax 33	320,028,176 217,655,764 126,885,928 33,025,906 13,164,045 4,594,947 677,757 4,072,129	227,626,710 0 107,497,819 30,284,120 10,428,945 28,019,192 4,810,727 2,646,096	37,919,397 217,655,764 0 0 0 (25,091,093) (4,221,639) 974,184	54,482,068 0 19,388,110 2,741,786 2,735,100 1,666,849 288,669 451,849		161,723,788 0 58,639,616 17,415,973 9,286,480 20,776,672 3,578,885 1,747,765	31,916,858 0 15,989,208 7,496,794 612,378 (438,255) (69,887) 329,174	33,986,065 0 32,868,994 5,371,353 530,087 7,680,774 1,301,729 569,158
34 TOTAL OPERATING EXPENSES 35	720,304,651	411,313,609	227,236,613	81,754,429		273,169,180	55,836,270	82,308,159
36 OPERATING INCOME	115,793,717	143,052,428	(35,684,224)	8,425,513		83,897,801	20,807,583	38,347,044
37 38 39 Forecasted Rate of Return @ Present Rates (Non-Fuel) 40 Relative Rate of Return @ Present Rates (Non-Fuel) 41	6.39% 1.0000	6.44% 1.0000	6.75% 1.0000	5.55% 1.0000		6.44% 1.0000	6.50% 1.0000	6.40% 1.0000
42 Forecasted Rate of Return @ Present Rates (Total) 43 Relative Rate of Return @ Present Rates (Total) 44 45	4.71% 1.0000	6.44% 1.0000	-42.47% 1.0000	5.55% 1.0000		6.44% 1.0000	6.50% 1.0000	6.40% 1.0000
46 47 48 49 50								

FORECASTED SUMMARY OF RESULTS - RC	DR @ EXISTING RATES	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 RATE BASE									
3 4 5 Net Plant in Service 6 Accumulated Deferred Income Taxes 7 Regulatory Assets & Liabilities 8 Other Rate Base Items 9 Working Capital		140,394,568 (26,212,301) 815,824 7,046,120 1,594,685	338,848,115 (63,378,401) 1,985,189 17,586,133 3,843,818	200,223,392 (37,449,931) 1,173,037 10,391,545 2,271,284	53,590,817 (9,896,664) 295,949 2,134,741 613,837	42,804,647 (8,960,407) 386,166 7,079,654 440,388	4,776,880 (1,763,736) 151,466 4,678,712 10,914	7,390,841 (2,728,872) 234,351 7,238,955 20,794	0 0 0 0
10 11 TOTAL RATE BASE		123,638,895	298,884,855	176,609,327	46,738,681	41,750,448	7,854,236	12,156,069	0
12 13 RETURN 14 15 OPERATING REVENUE									
16 Sales of Electricity Revenue 17 Non-Fuel Revenue 18 Base Fuel Revenue 19 Total Sales of Electricity Revenue		18,128,682 0 18,128,682	60,593,851 0 60,593,851	37,561,435 0 37,561,435	8,250,911 0 8,250,911	22,293,667 0 22,293,667	10,955,000 0 10,955,000	20,156,942 0 20,156,942	(0) 0 (0)
20 Other Operating Revenue		904,520	2,179,098	1,287,617	349,094	241,785	178	275	(0) 0
21 22 TOTAL OPERATING REVENUE 23		19,033,202	62,772,950	38,849,051	8,600,005	22,535,452	10,955,178	20,157,217	(0)
24 OPERATING EXPENSES 25 Operation & Maintenance Expenses Excluding 26 Operation & Maintenance Expense - Base Fue 27 Depreciation & Amortization Expense 28 General Taxes 29 Other Allowable Expenses 30 Net Allowable Federal Income Tax 31 Net Allowable State Income Tax 32 Revenue Tax		6,477,235 0 1,761,688 643,490 108,234 1,653,130 280,038 87,597	17,294,307 0 19,395,750 1,630,881 265,167 3,936,464 667,050 297,082	10,214,523 0 11,711,556 3,096,982 156,686 2,091,180 354,641 184,479	1,143,592 0 4,191,313 758,958 37,546 123,338 21,325 40,187	13,538,137 0 4,500,050 1,264,273 66,494 489,884 84,338 112,150	8,909,522 0 1,335,926 94,588 33,833 106,620 19,207 55,713	16,975,593 0 2,066,959 146,348 52,347 165,015 29,725 102,511	0 0 0 0 0 (0) (0)
33 34 TOTAL OPERATING EXPENSES		11,011,413	43,486,700	27,810,046	6,316,258	20,055,327	10,555,409	19,538,498	(0)
35 36 OPERATING INCOME		8,021,789	19,286,250	11,039,005	2,283,747	2,480,125	399,769	618,719	(0)
37 38 39 Forecasted Rate of Return @ Present Rates (N 40 Relative Rate of Return @ Present Rates (Non- 41		6.49% 1.0000	6.45% 1.0000	6,25% 1,0000	4.89% 1.0000	5.94% 1.0000	5,09% 1.0000	5.09% 1.0000	0.00% 0.0000
42 Forecasted Rate of Return @ Present Rates (T 43 Relative Rate of Return @ Present Rates (Total 44		6.49% 1.0000	6.45% 1.0000	6.25% 1.0000	4.89% 1,0000	5.94% 1.0000	5.09% 1.0000	5,09% 1.0000	0.00% 0.0000
45 46 47 48 49 50									

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

		CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
	FORECASTED SUMMARY OF RESULTS - ROR @ EXISTING RATES	 /	,	()	` ,	. ,	. ,		. ,
1	RATE BASE								
2									
4									
5	Net Plant in Service	49,645,780	0	0					
6	Accumulated Deferred Income Taxes	(5,345,519)	0	9,355,418					
7	Regulatory Assets & Liabilities	1,276,580	0	0					
8	Other Rate Base Items	(2,386,376) 146,924	0	74,665,119					
9 10	Working Capital	140,924	<u></u>	14,000,115					
11	TOTAL RATE BASE	43,337,389	0	84,020,537					
12									
	RETURN								
14	OBED ATIMO BEY (ENTIRE								
	OPERATING REVENUE								
16 17	Sales of Electricity Revenue Non-Fuel Revenue	27,856,634	0	15,250,642					
18		0	Ö	176,301,747					
19	Total Sales of Electricity Revenue	27,856,634	0	191,552,389					
	Other Operating Revenue	75,456	00	0					
21			_						
22	TOTAL OPERATING REVENUE	27,932,090	0	191,552,389					
23 24	OPERATING EXPENSES								
25		13,915,224	0	37,919,397					
26		0	ō	217,655,764					
27	Depreciation & Amortization Expense	7,293,862	0	0					
28	General Taxes	477,620	0	0					
29	Other Allowable Expenses	2,544,880	0	0					
30	Net Allowable Federal Income Tax	781,991	0	(25,091,093)					
31		134,073 141,288	0	(4,221,639) 974,184					
32 33		141,200	<u> </u>	374,104					
34	TOTAL OPERATING EXPENSES	25,288,937	0	227,236,613					
35 36		2,643,152	0	(35,684,224)					
37									
38		0.400/	0.000/	0.750/					
39		6.10% 1.0000	0.00% 0,000	6.75% 1.0000					
40 41	Relative Rate of Return @ Present Rates (Non-Puel)	1.0000	0,0000	1.0000					
	Forecasted Rate of Return @ Present Rates (Total)	6.10%	0.00%	-42.47%					
43		1.0000	0.0000	1.0000					
44									
45									
46									
47									
48									
49 50									
50									

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	TOTAL COMPANY (1)	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
1 2 RATE BASE	2,458,087,082	2,222,229,723	84,020,537	151,836,822		1,302,860,067	320,236,579	599,133,077
4 5 REQUESTED RETURN								
6 7 OPERATING REVENUE								
Sales of Electricity Revenue Non-Fuel Revenue	763,800,031	618,189,631	48,950,308	96,660,091		392,611,440	87,417,580	138,160,611
10 Base Fuel Revenue	217,655,764	0	217,655,764	0		0	0	0
11 Total Sales of Electricity Revenue	981,455,795	618,189,631	266,606,072	96,660,091		392,611,440	87,417,580	138,160,611
12 Other Operating Revenue 13 TOTAL OPERATING REVENUE	17,700,702 999,156,496	17,033,913 635,223,544	266,606,072	666,788 97,326,879		6,703,225 399,314,665	5,959,453 93,377,032	4,371,235 142,531,847
14	333,100,400	000,220,044	200,000,012	01,020,010		000,014,000	55,511,552	142,001,047
15 OPERATING EXPENSES				# 4 400 000		104 700 700	04.040.050	00 000 005
 Operation & Maintenance Expenses Excluding Base Fuel Operation & Maintenance Expense - Base Fuel 	320,028,176 217.655.764	227,626,710 0	37,919,397 217,655,764	54,482,068 0		161,723,788 0	31,916,858 0	33,986,065 0
17 Operation & Maintenance Expense - Base Fuel 18 Depreciation & Amortization Expense	126,885,928	107,497,819	217,000,704	19,388,110		58,639,616	15,989,208	32,868,994
19 General Taxes	33,025,906	30,284,120	ŏ	2,741,786		17,415,973	7,496,794	5,371,353
20 Other Allowable Expenses	13,164,045	10,428,945	0	2,735,100		9,286,480	612,378	530,087
21 Net Allowable Federal Income Tax	68,498,479	61,915,435	2,366,150	4,216,894		36,281,441	8,938,751	16,695,242
22 Net Allowable State Income Tax	14,106,322	12,786,310	451,258	868,753		7,537,086	1,817,383	3,431,841
23 Revenue Tax	4,966,163	3,128,037	1,349,026	489,100	_	1,986,612	442,333	699,092
24 TOTAL OPERATING EXPENSES 25	798,330,782	453,667,376	259,741,595	84,921,811		292,870,998	67,213,704	93,582,674
26 OPERATING INCOME	200,825,715	181,556,168	6,864,478	12,405,068	===	106,443,667	26,163,328	48,949,172
27		,,	-,,	,,		,,	.,,	
28	0.4704	0.470/	0.470/	0.470/		0.470/	0.470/	0.470/
29 Requested Rate of Return (Non-Fuel) 30 Relative Rate of Return (Non-Fuel)	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000		8,17% 1,0000	8.17% 1.0000	8.17% 1.0000
31 Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
32 Requested Rate of Return (Total)	8.17%	8.17%	8.17%	8.17%		8.17%	8,17%	8.17%
33 Relative Rate of Return (Total)	1.0000	1.0000	1.0000	1.0000		1.0000	1.0000	1.0000
34	704 500 700	205 200 544	40.050.000	07.000.070		000 044 005	00.077.000	. 440 504 047
35 Base Non-Fuel Revenue Requirement 36 Base Fuel Revenue Requirement	781,500,732 217,655,764	635,223,544 0	48,950,308 217,655,764	97,326,879 0		399,314,665 0	93,377,032 0	142,531,847 0
37 Total Revenue Requirement	999,156,496	635,223,544	266,606,072	97,326,879		399,314,665	93,377,032	142,531,847
38	000,100,100	000,220,011	200,000,012	01,020,010		000,011,000	00,011,002	112,001,011
39 Forecasted Non-Fuel Revenues	642,095,920	537,332,124	15,250,642	89,513,154		350,363,755	70,684,400	116,283,968
40 Other Operating Revenues	17,700,702	17,033,913	0	666,788		6,703,225	5,959,453	4,371,235
41 Fuel Revenues	176,301,747	0	176,301,747	0		0	0	0
42 Total Revenues 43	836,098,369	554,366,037	191,552,389	90,179,942		357,066,981	76,643,853	120,655,203
44 Non-Fuel Revenue Deficiency	121,704,110	80,857,507	33,699,666	7,146,937		42,247,685	16,733,179	21,876,644
45 Fuel Revenue Deficiency	41,354,017	0	41,354,017	0		0	0	27,0.0,011
46 Total Revenue Deficiency	163,058,127	80,857,507	75,053,683	7,146,937		42,247,685	16,733,179	21,876,644
47	44.5007	44.500/	47 500/	7.000		44.000	04.00%	40.400/
48 Non-Fuel Impact as % of Total Revenues 49	14.56%	14.59%	17.59%	7.93%		11.83%	21.83%	18.13%
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	18.95%	15.05%	220.97%	7.98%		12.06%	23.67%	18.81%

	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 2 3	RATE BASE	123,638,895	298,884,855	176,609,327	46,738,681	41,750,448	7,854,236	12,156,069	0
4 5 6									
7 8									
9 10	110111 0011101	22,454,664	71,226,864	44,479,083 0	11,228,240 0	24,059,078	11,333,496 0	20,742,672	0
11		22,454,664	71,226,864	44,479,083	11,228,240	24,059,078	11,333,496	20,742,672	0
	Other Operating Revenue	904,520	2,179,098	1,287,617	349,094	241,785	178	275	0
13 14		23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	0
	OPERATING EXPENSES								
16		6,477,235 n	17,294,307	10,214,523	1,143,592	13,538,137	8,909,522	16,975,593	0
17 18		1,761,688	0 19,395,750	11,711.556	0 4,191,313	4,500,050	0 1,335,926	0 2,066,959	0
19	General Taxes	643,490	1,630,881	3,096,982	758,958	1,264,273	94,588	146,348	0
20		108,234	265,167	156,686	37,546	66,494	33,833	52,347	0
21 22		3,445,386 708,232	8,328,559 1,711,999	4,921,297 1,011,610	1,302,754 267,807	1,160,689 238,469	216,394 44,373	334,916 68,676	0
23		113,621	360,408	225,064	56,815	121,739	57,347	104,958	Ö
24	TOTAL OPERATING EXPENSES	13,257,886	48,987,070	31,337,718	7,758,785	20,889,851	10,691,983	19,749,796	0
25 26		10,101,298	24,418,893	14,428,982	3,818,550	3,411,012	641,691	993,151	0
27	•	10,101,200	21,110,000	11,120,002	3,0 10,000	5,111,612	011,001	555,151	•
28	Reguested Rate of Return (Non-Fuel)	8,17%	8,17%	8.17%	8,17%	8.17%	8.17%	8.17%	0.00%
	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1,0000	1.0000	1.0000	1.0000	1.0000	0.0000
31	,								
	Requested Rate of Return (Total) Relative Rate of Return (Total)	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	0.00% 0.0000
34		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
	Base Non-Fuel Revenue Requirement	23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	0
	Base Fuel Revenue Requirement	0	0	0	0	0	0	0 740 047	0
37 38		23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	0
	Forecasted Non-Fuel Revenues	18,128,682	60,593,851	37,561,435	8,250,911	22,293,667	10,955,000	20,156,942	(0)
	Other Operating Revenues	904,520	2,179,098	1,287,617	349,094	241,785	178	275	0
41 42	Fuel Revenues Total Revenues	0 19,033,202	0 62,772,950	0 38,849,051	0 8,600,005	0 22,535,452	0 10,955,178	0 20,157,217	0 (0)
43		19,033,202	62,772,930	30,049,031	8,800,005	22,035,452	10,955,176	20,157,217	(0)
44	Non-Fuel Revenue Deficiency	4,325,982	10,633,013	6,917,649	2,977,329	1,765,411	378,496	585,730	0
	Fuel Revenue Deficiency	0	0	0	0	0	0	0	0
46 47		4,325,982	10,633,013	6,917,649	2,977,329	1,765,411	378,496	585,730	0
	Non-Fuel Impact as % of Total Revenues	22.73%	16.94%	17.81%	34.62%	7.83%	3,45%	2.91%	-100.00%
50	Non-Fuel Impact as % of Total Non-Fuel Revenues	23,86%	17.55%	18.42%	36,08%	7.92%	3.46%	2.91%	-100.00%

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

		CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
	FORECASTED SUMMARY OF RESULTS - @ REQUESTED ROR								
3	RATE BASE	43,337,389	0	84,020,537					
4 5 6	REQUESTED RETURN								
7	OPERATING REVENUE Sales of Electricity Revenue								
9	Non-Fuel Revenue	29,296,604	0	48,950,308					
10	Base Fuel Revenue	0	0	217,655,764					
11	Total Sales of Electricity Revenue	29,296,604 75,456	0	266,606,072 0					
12 13	Other Operating Revenue TOTAL OPERATING REVENUE	29,372,060	0	266,606,072					
14	TOTAL OF ERATING REVENUE	25,572,000	ŭ	200,000,072					
	OPERATING EXPENSES								
16	Operation & Maintenance Expenses Excluding Base Fuel	13,915,224	0	37,919,397					
17	Operation & Maintenance Expense - Base Fuel	7 202 862	0	217,655,764 0					
18 19		7,293,862 477,620	0	0					
20	Other Allowable Expenses	2,544,880	Ö	ő					
21	Net Allowable Federal Income Tax	1,202,142	0	2,366,150					
22	Net Allowable State Income Tax	249,428	0	451,258					
23	Revenue Tax	148,241	0	1,349,026					
24	TOTAL OPERATING EXPENSES	25,831,396	0	259,741,595					
25 26	OPERATING INCOME	3,540,665	0	6,864,478					
27	OF EIGHTING INGOINE	0,040,000	·	0,001,770					
28									
29		8.17%	0.00%	8.17%					
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000					
31	Requested Rate of Return (Total)	8.17%	0.00%	8.17%					
33		1.0000	0.0000	1.0000					
34	, total of the of the original								
	Base Non-Fuel Revenue Requirement	29,372,060	0	48,950,308					
	Base Fuel Revenue Requirement	0	0	217,655,764					
37 38	Total Revenue Requirement	29,372,060	0	266,606,072					
	Forecasted Non-Fuel Revenues	27,856,634	0	15,250,642					
	Other Operating Revenues	75,456	0	0					
41	Fuel Revenues	0	0	176,301,747					
42		27,932,090	0	191,552,389					
43		1,439,970	(0)	33,699,666					
	Non-Fuel Revenue Deficiency Fuel Revenue Deficiency	1,439,970	0	41,354,017					
46		1,439,970	(0)	75,053,683					
47									
	Non-Fuel Impact as % of Total Revenues	5.16%	-100.00%	17.59%					
49 50	Non-Fuel Impact as % of Total Non-Fuel Revenues	5.17%	-100.00%	220,97%					
50	North del Impuel as 70 of Total North del Nevendes	0.1770	1,00,0070	220,0170					

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE B	TOTAL COMPANY (1) Y CLASS	DEMAND (2)	ENERGY (3)	CUSTOMER (4)	(5)	CAP-PROD (6)	CAP-TRAN (7)	CAP-DIST (8)
1 2 RATE BASE 3	2,458,087,082	2,222,229,723	84,020,537	151,836,822		1,302,860,067	320,236,579	599,133,077
4 5 PROPOSED RETURN 6								
7 OPERATING REVENUE 8 Sales of Electricity Revenue 9 Non-Fuel Revenue 10 Base Fuel Revenue	763,800,031 217,655,764	618,189,631 0	48,950,308 217,655,764	96,660,091 0		392,611, 44 0	87,417,580	138,160,611 0
11 Total Sales of Electricity Revenue 12 Other Operating Revenue	981,455,795 17,700,702	618,189,631 17,033,913	266,606,072	96,660,091 666,788		392,611,440 6,703,225	87,417,580 5,959,453	138,160,611 4,371,235
13 TOTAL OPERATING REVENUE 14	999,156,496	635,223,544	266,606,072	97,326,879	_	399,314,665	93,377,032	142,531,847
 15 OPERATING EXPENSES 16 Operation & Maintenance Expenses Excluding Base Fuel 17 Operation & Maintenance Expense - Base Fuel 	320,028,176 217.655,764	227,626,710 0	37,919,397 217,655,764	54,482,068 0	,	161,723,788 0	31,916,858 0	33,986,065 0
Depreciation & Amortization ExpenseGeneral Taxes	126,885,928 33,025,906	107,497,819 30,284,120	0	19,388,110 2,741,786		58,639,616 17,415,973	15,989,208 7,496,794	32,868,994 5,371,353
20 Other Allowable Expenses 21 Net Allowable Federal Income Tax	13,164,045 68,498,479	10,428,945 61,915,435	0 2,366,150	2,735,100 4,216,894		9,286,480 36,281,441	612,378 8,938,751	530,087 16,695,242
22 Net Allowable State Income Tax 23 Revenue Tax 24 TOTAL OPERATING EXPENSES	14,106,322 4,966,163 798,330,782	12,786,310 3,128,037 453,667,376	451,258 1,349,026 259,741,595	868,753 489,100 84,921,811	_	7,537,086 1,986,612 292,870,998	1,817,383 442,333 67,213,704	3,431,841 699,092 93,582,674
25 26 OPERATING INCOME	200,825,715	181,556,168	6,864,478	12,405,068	-	106,443,667	26,163,328	48,949,172
27 28				CHARLES THE PARTY OF THE PARTY				
29 Rate of Return (Non-Fuel) 30 Relative Rate of Return (Non-Fuel) 31	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000		8.17% 1.0000	8.17% 1.0000	8.17% 1.0000
32 Rate of Return (Total) 33 Relative Rate of Return (Total) 34	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000	8.17% 1.0000		8.17% 1.0000	8.17% 1.0000	8.17% 1.0000
35 Base Non-Fuel Revenue Requirement 36 Base Fuel Revenue Requirement	781,500,732 217,655,764	635,223,544 0	48,950,308 217,655,764	97,326,879 0	_	399,314,665 0	93,377,032 0	142,531,847 0
37 Total Revenue Requirement 38	999,156,496	635,223,544	266,606,072	97,326,879		399,314,665	93,377,032	142,531,847
39 Forecasted Non-Fuel Revenues 40 Other Operating Revenues 41 Fuel Revenues	642,095,920 17,700,702 176,301,747	537,332,124 17,033,913 0	15,250,642 0 176,301,747	89,513,154 666,788 0		350,363,755 6,703,225 0	70,684,400 5,959,453 0	116,283,968 4,371,235 0
42 Total Revenues 43	836,098,369	554,366,037	191,552,389	90,179,942		357,066,981	76,643,853	120,655,203
44 Non-Fuel Revenue Deficiency 45 Fuel Revenue Deficiency	121,704,110 41,354,017	80,857,507 0	33,699,666 41,354,017	7,146,937 0		42,247,685 0	16,733,179 0	21,876,644 0
46 Total Revenue Deficiency 47	163,058,127	80,857,507	75,053,683	7,146,937	_	42,247,685	16,733,179	21,876,644
48 Non-Fuel Impact as % of Total Revenues 49	14.56%	14.59%	17.59%	7.93%		11.83%	21.83%	18.13%
50 Non-Fuel Impact as % of Total Non-Fuel Revenues	18.95%	15.05%	220,97%	7,98%		12.06%	23.67%	18.81%

	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE B	CAP-DIST-SUB (9)	CAP-DIST-PRI (10)	CAP-DIST-SEC (11)	CUST-SERVICES (12)	CUST-METER (13)	CUST-METER RDG (14)	CUST-BILL & COL (15)	CUST-SERV & INFO (16)
1 2 3	RATE BASE	123,638,895	298,884,855	176,609,327	46,738,681	41,750,448	7,854,236	12,156,069	0
4 5 6									
7	OPERATING REVENUE								
9		22,454,664	71,226,864	44,479,083	11,228,240	24,059,078	11,333,496	20,742,672	(0) 0
10		0	0	0	0	0	0	0	0
11	Total Sales of Electricity Revenue Other Operating Revenue	22,454,664 904,520	71,226,864 2,179,098	44,479,083 1,287,617	11,228,240 349,094	24,059,078 241,785	11,333,496 178	20,742,672 275	(0) 0
13		23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	(0)
14		,,	, ,	,,	***************************************		, , , = = - , =	,,	(-/
15	OPERATING EXPENSES								
16		6,477,235	17,294,307	10,214,523	1,143,592	13,538,137	8,909,522	16,975,593	0
17 18		0 1,761,688	0 19,395,750	0 11,711,556	0 4,191,313	0 4,500,050	0 1,335,926	0 2,066,959	0
19		643,490	1,630,881	3,096,982	758,958	1,264,273	94,588	146,348	0
20		108.234	265,167	156,686	37,546	66.494	33,833	52,347	0
21		3,445,386	8,328,559	4,921,297	1,302,754	1,160,689	216,394	334,916	(0)
22		708,232	1,711,999	1,011,610	267,807	238,469	44,373	68,676	(0) (0)
23	Revenue Tax	113,621	360,408	225,064	56,815	121,739	57,347	104,958	`o´
24		13,257,886	48,987,070	31,337,718	7,758,785	20,889,851	10,691,983	19,749,796	(0)
25 26		10,101,298	24,418,893	14,428,982	3,818,550	3.411.012	641,691	993,151	0
27		10,101,296	24,410,093	14,420,902	3,616,330	3,411,012	041,091	993,131	<u> </u>
28									
	Rate of Return (Non-Fuel)	8.17%	8.17%	8.17%	8.17%	8,17%	8.17%	8.17%	0.00%
30	Relative Rate of Return (Non-Fuel)	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	0.0000
31									
	Rate of Return (Total)	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	
33	Relative Rate of Return (Total)	1,0000	1.0000	1,0000	1.0000	1.0000	1.0000	1.0000	0,000
	Base Non-Fuel Revenue Requirement	23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	(0)
	Base Fuel Revenue Requirement	0	0	45,755,755	0	24,500,505	0	20,742,347	(0) 0
37		23,359,184	73,405,963	45,766,700	11,577,335	24,300,863	11,333,674	20,742,947	(0)
38									
	Forecasted Non-Fuel Revenues	18,128,682	60,593,851	37,561,435	8,250,911	22,293,667	10,955,000	20,156,942	(0) 0
	Other Operating Revenues	904,520	2,179,098	1,287,617	349,094	241,785	178	275	
41	Fuel Revenues	19,033,202	0 62,772,950	38,849,051	8,600,005	22,535,452	0 10,955,178	20,157,217	0
42		19,033,202	62,772,950	38,849,051	0,000,005	22,535,452	10,955,178	20,157,217	(0)
	Non-Fuel Revenue Deficiency	4,325,982	10,633,013	6,917,649	2,977,329	1,765,411	378,496	585,730	0
	Fuel Revenue Deficiency	0	0	0,017,010	2,0,020	0	0	0	Ö
46	Total Revenue Deficiency	4,325,982	10,633,013	6,917,649	2,977,329	1,765,411	378,496	585,730	0
47			100:	,					
48 49	Non-Fuel Impact as % of Total Revenues	22.73%	16,94%	17.81%	34.62%	7.83%	3.45%	2.91%	-100.00%
	Non-Fuel Impact as % of Total Non-Fuel Revenues	23.86%	17.55%	18.42%	36.08%	7.92%	3.46%	2.91%	-100.00%

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	FORECASTER CHANARY OF RECHITS. DECHESTER REVENUE INCREASE R	CUST-OTHER (17)	ENE-FUEL (18)	ENE-NF (19)	(20)	(21)	(22)	(23)	(24)
	FORECASTED SUMMARY OF RESULTS - REQUESTED REVENUE INCREASE B								
3	RATE BASE	43,337,389	0	84,020,537					
4 5 6	PROPOSED RETURN								
7	OPERATING REVENUE								
8	Sales of Electricity Revenue	29,296,604	(0)	48,950,308					
9 10	Non-Fuel Revenue Base Fuel Revenue	29,296,604 N	0	217,655,764					
11	Total Sales of Electricity Revenue	29,296,604	(0)	266,606,072					
	Other Operating Revenue	75,456	`o´	0					
13	TOTAL OPERATING REVENUE	29,372,060	(0)	266,606,072					
14									
	OPERATING EXPENSES	10.015.004	•	07.040.007					
16	Operation & Maintenance Expenses Excluding Base Fuel	13,915,224 0	0	37,919,397 217,655,764					
17	Operation & Maintenance Expense - Base Fuel	7,293,862	0	217,655,764					
18 19	Depreciation & Amortization Expense General Taxes	477,620	0	0					
20	Other Allowable Expenses	2,544,880	0	0					
21	Net Allowable Federal Income Tax	1,202,142	(0)	2,366,150					
22	Net Allowable State Income Tax	249,428	(0)	451,258					
23	Revenue Tax	148,241	0	1,349,026					
24	TOTAL OPERATING EXPENSES	25,831,396	(0)	259,741,595					
25		0.540.665	0	0.004.470					
26	OPERATING INCOME	3,540,665	V	6,864,478					
27									
28 29	Rate of Return (Non-Fuel)	8,17%	0.00%	8.17%					
30	Relative Rate of Return (Non-Fuel)	1.0000	0.0000	1.0000					
31	Troiding Trate of Troidin (Ton Facility								
	Rate of Return (Total)	8.17%	0.00%	8.17%					
33	Relative Rate of Return (Total)	1.0000	0.0000	1.0000					
34									
	Base Non-Fuel Revenue Requirement	29,372,060	(0)	48,950,308					
36		29,372,060	0 (0)	217,655,764 266,606,072					
37 38	Total Revenue Requirement	29,372,060	(0)	200,000,072					
	Forecasted Non-Fuel Revenues	27,856,634	0	15,250,642					
40	Other Operating Revenues	75,456	ŏ	0					
	Fuel Revenues	0	0	176,301,747					
42	Total Revenues	27,932,090	0	191,552,389					
43									
	Non-Fuel Revenue Deficiency	1,439,970	(0)	33,699,666					
	Fuel Revenue Deficiency	1 430 070	(0)	41,354,017 75,053,683					
46 47	Total Revenue Deficiency	1,439,970	(U)	10,003,003					
	Non-Fuel Impact as % of Total Revenues	5.16%	-100.00%	17.59%					
49	Note: net impact as 70 of Total Neverines	0.1076	- 100.00 /0	17.00%					
	Non-Fuel Impact as % of Total Non-Fuel Revenues	5.17%	-100,00%	220.97%					

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - ROR @ EXISTING RATES	-							
1	RATE OF RETURN		4.71%	3.45%	6.15%	6.84%	5.01%	8.57%	1.23%
3	REVENUES REQUIRED								
4 5 6 7 8 9 10	DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	537,332,124	537,332,124 350,363,755 70,684,400 18,128,682 60,593,851 37,561,435	226,789,421 147,291,008 28,281,883 6,727,793 25,636,672 18,852,066	79,782,902 50,880,226 9,421,346 2,814,755 9,670,713 6,995,862	131,850,610 83,756,727 17,475,254 4,552,057 15,158,902 10,907,668	58,373,021 40,459,153 8,745,686 2,061,764 7,106,419 0	4,508,202 3,326,057 887,188 294,956 0	1,571,953 758,639 122,986 77,888 349,587 262,852
12 13 14 15	ENERGY COMPONENTS ENERGY FUEL 'ENERGY NON FUEL	15,250,642	15,250,642 0 15,250,642	4,662,1 2 7 (0) 4,662,127	1,831,853 0 1,831,853	4,239,113 0 4,239,113	2,460,222 0 2,460,222	270,894 0 270,894	27,459 (0) 27,459
16 17 18 19 20 -21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	89,513,154	89,513,154 8,250,911 22,293,667 10,955,000 20,156,942 (0) 27,856,634	65,544,345 7,812,682 13,368,973 9,691,415 18,050,934 (0) 16,620,341	11,097,812 438,229 5,096,663 1,150,353 1,815,245 0 2,597,322	4,397,863 0 2,501,834 96,255 221,758 0	1,570,922 0 649,468 4,806 50,173 0 866,476	85,298 0 6,744 46 71 0 78,437	200,873 (0) 156,021 6,867 10,625 (0) 27,361
24 25 2 6	TOTAL COMPANY	642,095,920 (0)	642,095,920	296,995,893	92,712,566	140,487,585	62,404,165	4,864,394	1,800,285
					• •	•			
33 34 35									

	Test Period Ending 9/30/2016		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power (Universities 115 kV,	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - ROR @ EXISTING RATES			8	5	10		12	13
	1 RATE OF RETURN		6.05%	5.22%	2.66%	7,66%	3,27%	18,22%	5,77%
	2 3 REVENUES REQUIRED								
1	4 DEMAND COMPONENTS 6 DEMAND PRODUCTION 7 DEMAND TRANSMISSION 8 DEMAND SUBSTATION 9 DEMAND DISTRIBUTION PRIMARY 0 DEMAND DISTRIBUTION SECONDARY	537,332,124	7,313,925 3,963,731 856,191 578,161 1,915,842 0	2,873,475 2,330,114 543,361 (0) (0) (0)	15,730,126 12,446,215 2,736,571 547,339 (0) (0)	133,485 106,584 26,901 0 0	5,004,989 3,834,931 926,541 243,516 (0) (0)	1,347,659 428,189 258,335 110,484 323,469 227,183	2,052,358 782,181 402,157 119,969 432,247 315,803
1 1 1	2 ENERGY COMPONENTS 3 ENERGY FUEL 4 ENERGY NON FUEL 5	15,250,642	421,831 0 421,831	119,953 0 119,953	744,128 0 744,128	8,901 0 8,901	302,695 0 302,695	68,564 0 68,564	92,902 0 92,902
1 1 1 1 2 2 2 2	6 CUSTOMER COMPONENTS 7 CUSTOMER SERVICES 8 CUSTOMER METER 9 CUSTOMER METER READING 10 CUSTOMER BILLING & COLLECTION 11 CUSTOMER SERVICE & INFORMATION 12 CUSTOMER OTHER	89,513,154	633,580 0 487,408 3,499 5,413 0 137,260	45,595 0 2,985 22 34 0 42,553	283,801 (0) 2,788 21 33 0 280,958	5,990 0 3,326 23 35 0 2,605	111,780 (0) 8,724 65 101 0 102,891	1,177,291 0 0 0 0 0 0 0 1,177,291	4,358,005 (0) 8,734 1,629 2,520 0 4,345,123
2 2 2 2 2 3 3 3 3 3	8 9 0 1 2 3	642,095,920 (0)	8,369,336	3,039,022	16,758,055	148,376	5,419,464	2,593,514	6,503,265

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - ROR @ EXISTING RATES	_							
	RATE OF RETURN		4.71%	3,45%	6.15%	6,84%	5.01%	8.57%	1.23%
3	\$/KWH								
5 6 7 8 9	DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.0649	0.0649 0.0423 0.0085 0.0022 0.0073 0.0045	0.0709 0.0461 0.0088 0.0021 0.0080 0.0059	0.0856 0.0546 0.0101 0.0030 0.0104 0.0075	0.0684 0.0434 0.0091 0.0024 0.0079 0.0057	0.0488 0.0338 0.0073 0.0017 0.0059 0.0000	0.0460 0.0339 0.0091 0.0030 0.0000 0.0000	0.0596 0.0288 0.0047 0.0030 0.0133 0.0100
11 12 13 14 15	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	\$0.0018	0.0018 0.0000 0.0018	0.0015 (0.0000) 0.0015	0.0020 0.0000 0.0020	0.0022 0.0000 0.0022	0.0021 0.0000 0.0021	0.0028 0.0000 0.0028	0.0010 (0.0000) 0.0010
16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0.0108	0.0108 0.0010 0.0027 0.0013 0.0024 (0.0000) 0.0034	0.0205 0.0024 0.0042 0.0030 0.0056 (0.0000) 0.0052	0.0119 0.0005 0.0055 0.0012 0.0019 0.0000 0.0028	0.0023 0.0000 0.0013 0.0000 0.0001 0.0000 0.0008	0.0013 0.0000 0.0005 0.0000 0.0000 0.0000 0.0007	0.0009 0.0000 0.0001 0.0000 0.0000 0.0000 0.0008	0.0076 (0.0000) 0.0059 0.0003 0.0004 (0.0000) 0.0010
24 25 26 27 28	TOTAL COMPANY	\$0.0775	0.0775	0.0929	0.0995	0.0729	0.0522	0.0496	0.0683
29 30	***************************************								
31 32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$14.44 \$1.33 \$3.60	\$11.90 \$1.42 \$2.43	\$17.59 \$0.69 \$8.08	\$84.61 \$0.00 \$48.13	\$595.05 \$0.00 \$246.01	\$3,554.07 \$0.00 \$280.98	\$49.97 (\$0.00) \$38.81

	Test Period Ending 9/30/2016		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV, 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - ROR @ EXISTING RATES							15	
	RATE OF RETURN		6.05%	5.22%	2.66%	7.66%	3.27%	18.22%	5.77%
3	\$/KWH								
4 5 6 7 8 9	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.0649	0.0407 0.0221 0.0048 0.0032 0.0107 0.0000	0.0489 0.0397 0.0093 (0.0000) (0.0000) (0.0000)	0.0356 0.0282 0.0062 0.0012 (0.0000) (0.0000)	0.0402 0.0321 0.0081 0.0000 0.0000 0.0000	0.0316 0.0242 0.0058 0.0015 (0.0000) (0.0000)	0.0846 0.0269 0.0162 0.0069 0.0203 0.0143	0.0410 0.0156 0.0080 0.0024 0.0086 0.0063
11 12 13 14 15	ENERGY COMPONENTS ENERGY FUEL ENERGY NON FUEL	\$0.0018	0.0023 0.0000 0.0023	0.0020 0.0000 0.0020	0.0017 0.0000 0.0017	0,0027 0,0000 0,0027	0.0019 0.0000 0.0019	0.0043 0.0000 0.0043	0.0019 0.0000 0.0019
16 17 18 19 20 21 22 23	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0.0108	0.0035 0.0000 0.0027 0.0000 0.0000 0.0000 0.0000	0.0008 0.0000 0.0001 0.0000 0.0000 0.0000 0.0000	0.0006 (0.0000) 0.0000 0.0000 0.0000 0.0000 0.0000	0.0018 0.0000 0.0010 0.0000 0.0000 0.0000 0.0000	0.0007 (0.0000) 0.0001 0.0000 0.0000 0.0000 0.0000	0.0739 0.0000 0.0000 0.0000 0.0000 0.0000 0.0739	0.0871 (0.0000) 0.0002 0.0000 0.0001 0.0001 0.0869
24 25 26 27 28	TOTAL COMPANY	\$0.0775	0.0466	0.0518	0.0380	0.0447	0.0342	0.1629	0.1300
32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$336.30 \$0.00 \$258.71	\$3,799.55 \$0.00 \$248.77	\$23,650.07 (\$0.00) \$232.36	\$499.13 \$0.00 \$277.17	\$3,105.01 (\$0.00) \$242.32	\$0,00 \$0.00 \$0.00	\$2,976.78 (\$0.00) \$5.97

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - @ REQUESTED ROR	-							
1	EQUALIZED RATE OF RETURN		8.17%	8,17%	8.17%	8.17%	8.17%	8.17%	8.17%
3									
45 66 77 8 9 100 111 122 133 144 177 188 19 200 211 222 233 244 25 26 27 28 29 30 31 33 33 33 34 35 36 36 37 38 38 38 38 38 38 38 38 38 38 38 38 38	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	618,189,631	618,189,631 392,611,440 87,417,580 22,454,664 71,226,864 44,479,083	297,411,469 185,442,494 40,632,093 10,521,738 35,343,975 25,471,169	84,536,952 52,912,547 10,726,336 3,082,333 10,353,983 7,461,754	129,068,488 81,177,999 18,170,440 4,383,519 14,724,847 10,611,683	62,723,996 42,714,226 10,043,713 2,286,245 7,679,813 0	3,770,965 2,787,995 762,935 220,034 0	2,649,254 1,150,611 225,090 187,841 630,984 454,728
	E ENERGY COMPONENTS S ENERGY FUEL ENERGY NON FUEL	48,950,308	48,950,308 0 48,950,308	18,999,122 0 18,999,122	5,537,665 0 5,537,665	11,460,859 0 11,460,859	6,973,826 0 6,973,826	562,936 0 562,936	156,672 0 156,672
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	96,660,091	96,660,091 11,228,240 24,059,078 11,333,496 20,742,672 0 29,296,604	72,362,085 10,758,697 15,012,701 10,067,363 18,632,726 0 17,890,598	11,275,676 469,544 5,217,430 1,153,654 1,820,352 0 2,614,697	4,332,930 0 2,461,569 95,028 219,856 0 1,556,477	1,597,531 0 667,308 4,827 50,204 0 875,192	76,518 0 6,066 44 68 0 70,340	241,445 0 190,357 7,350 11,371 0 32,367
	TOTAL COMPANY	763,800,030 0	763,800,031	388,772,676	101,350,293	144,862,276	71,295,353	4,410,418	3,047,370

	Test Period Ending 9/30/2016		Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power (Universities 115 kV, 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - @ REQUESTED ROR				9	10		12	13
	EQUALIZED RATE OF RETURN		8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
3	REVENUES REQUIRED								
15 6 6 7 7 8 9 10 11 11 12 13 14 14 15 16 16 17 7 18 8 19 20 12 22 23 24 12 25 26 27 28 29 30 31 13 22 33 33 34 4 35	DEMAND PRODUCTION DEMAND TRANSMISSION DEMAND SUBSTATION DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	618,189,631	7,134,310 3,882,651 876,504 544,868 1,830,287	3,009,261 2,401,350 607,910 0 0	19,081,104 14,715,685 3,616,233 749,186 0	115,360 91,575 23,785 0 0	5,583,268 4,195,589 1,103,057 284,622 0	766,076 271,437 150,301 50,788 170,602 122,947	2,339,131 867,281 479,183 143,491 492,374 356,802
	ENERGY COMPONENTS SIENERGY FUEL ENERGY NON FUEL	48,950,308	1,048,092 0 1,048,092	336,485 0 336,485	2,549,004 0 2,549,004	19,035 0 19,035	914,690 0 914,690	94,624 0 94,624	297,299 0 297,299
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	96,660,091	617,479 0 476,216 3,444 5,329 0 132,490	45,649 0 3,033 22 34 0 42,560	302,319 0 3,033 22 34 0 299,230	5,450 0 3,033 22 34 0 2,361	114,730 0 9,100 66 102 0 105,463	1,039,134 0 0 0 0 0 0 1,039,134	4,649,145 0 9,232 1,656 2,565 0 4,635,695
	5 TOTAL COMPANY 7 8 9 10 11 12 13 14	763,800,030 O	8,799,881	3,391,394	21,932,428	139,845	6,612,688	1,899,834	7,285,575

	Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
			Total PNM Consolidated	Schedule 1 Residential	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
	SUMMARY - @ REQUESTED ROR		Conconacted	· · · · · · · · · · · · · · · · · · ·		··········	·		
	1 EQUALIZED RATE OF RETURN 2		8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
	\$/KWH								
11	7 DĒMAND TRANSMISSION 3 DEMAND SUBSTATION 9 DEMAND DISTRIBUTION PRIMARY 0 DEMAND DISTRIBUTION SECONDARY	\$0.0746	\$0.0746 \$0.0474 \$0.0106 \$0.0027 \$0.0086 \$0.0054	\$0.0930 \$0.0580 \$0.0127 \$0.0033 \$0.0111 \$0.0080	\$0.0907 \$0.0568 \$0.0115 \$0.0033 \$0.0111 \$0.0080	\$0.0669 \$0.0421 \$0.0094 \$0.0023 \$0.0076 \$0.0055	\$0.0525 \$0.0357 \$0.0084 \$0.0019 \$0.0064 \$0.0000	\$0.0284 \$0.0078 \$0.0022 \$0.0000	\$0.1005 \$0.0436 \$0.0085 \$0.0071 \$0.0239 \$0.0172
11 12 13 14 15 16 17 18 19 20 21 22 23	2 ENERGY COMPONENTS 3 ENERGY FUEL 4 ENERGY NON FUEL	\$0.0059	\$0,0059 \$0.0000 \$0.0059	\$0.0059 \$0.0000 \$0.0059	\$0.0059 \$0.0000 \$0.0059	\$0.0059 \$0.0000 \$0.0059	\$0.0058 \$0.0000 \$0.0058	\$0.0000	\$0.0059 \$0.0000 \$0.0059
	CUSTOMER COMPONENTS CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	\$0.0117	\$0.0117 \$0.0014 \$0.0029 \$0.0014 \$0.0025 \$0.0000 \$0.0035	\$0.0226 \$0.0034 \$0.0047 \$0.0031 \$0.0058 \$0.0000 \$0.0056	\$0.0121 \$0.0005 \$0.0056 \$0.0012 \$0.0020 \$0.0000 \$0.0008	\$0.0022 \$0.0000 \$0.0013 \$0.0000 \$0.0001 \$0.0000 \$0.0008	\$0.0013 \$0.0000 \$0.0006 \$0.0000 \$0.0000 \$0.0000	\$0.0000 \$0.0001 \$0.0000 \$0.0000 \$0.0000	\$0.0092 \$0.0000 \$0.0072 \$0.0003 \$0.0004 \$0.0000 \$0.0012
2: 2: 2: 2: 2:	5 TOTAL COMPANY 6 7	\$0.0922	\$0.0922	\$0.1216	\$0.1088	\$0.0751	\$0.0596	\$0.0450	\$0.1156
2	\$/MONTH/CUSTOMER								
32	TOTAL CUSTOMER COMPONENT \$/MO/CUST SERVICES COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST METERS COMPONENT \$/MO/CUST		\$15.59 \$1.81 \$3.88	\$13.14 \$1.95 \$2.73	\$17.87 \$0.74 \$8.27	\$83.36 \$0.00 \$47.36	\$605.13 \$0.00 \$252.77	\$3,188.26 \$0.00 \$252.77	\$60.06 \$0.00 \$47.35

	Test Period Ending 9/30/2016	Wtar/Swg Pump Schedule 11 Water & Sewag 7	ing Universities Schedule 15 Industrial Power ie (Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
	SUMMARY - @ REQUESTED ROR					······································		
	EQUALIZED RATE OF RETURN	8.1	7% 8.17%	8,17%	8.17%	8.17%	8.17%	8.17%
;	\$/KWH							
45 67 89 10 11 12 13 14 15 16 17 18 19 20 21 22 23	DEMAND DISTRIBUTION PRIMARY DEMAND DISTRIBUTION SECONDARY	\$0.03 \$0.02 \$0.00 \$0.00 \$0.01 \$0.00	16 \$0.0409 49 \$0.0104 30 \$0.0000 02 \$0.0000	\$0.0333 \$0.0082 \$0.0017	\$0.0347 \$0.0276 \$0.0072 \$0.0000 \$0.0000	\$0.0352 \$0.0265 \$0.0070 \$0.0018 \$0.0000 \$0.0000	\$0.0481 \$0.0170 \$0.0094 \$0.0032 \$0.0107 \$0.0077	\$0.0468 \$0.0173 \$0.0096 \$0.0029 \$0.0098 \$0.0071
	2 ENERGY COMPONENTS \$0.0 3 ENERGY FUEL 4 ENERGY NON FUEL	\$0.00 \$0.00 \$0.00	00 \$0.0000	\$0,0058 \$0,0000 \$0,0058	\$0.0057 \$0.0000 \$0.0057	\$0.0058 \$0.0000 \$0.0058	\$0.0059 \$0.0000 \$0.0059	\$0.0059 \$0.0000 \$0.0059
	CUSTOMER COMPONENTS \$0.0 CUSTOMER SERVICES CUSTOMER METER CUSTOMER METER READING CUSTOMER BILLING & COLLECTION CUSTOMER SERVICE & INFORMATION CUSTOMER OTHER	17 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	00 \$0.0000 27 \$0.0001 00 \$0.0000 00 \$0.0000 00 \$0.0000	\$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0016 \$0.0000 \$0.0009 \$0.0000 \$0.0000 \$0.0000	\$0.0007 \$0.0000 \$0.0001 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0653 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000 \$0.0000	\$0.0929 \$0.0000 \$0.0002 \$0.0000 \$0.0001 \$0.0000 \$0.0927
24 25 26 27 28	5 TOTAL COMPANY \$0.0	\$0.04	90 \$0.0578	\$0.0497	\$0.0421	\$0.0417	\$0.1193	\$0.1456
29	\$/MONTH/CUSTOMER							
3	TOTAL CUSTOMER COMPONENT \$/MO/CUST 2 SERVICES COMPONENT \$/MO/CUST 3 METERS COMPONENT \$/MO/CUST 4	\$327. \$0. \$252.	00.00	\$25,193,25 \$0.00 \$252.77	\$454.20 \$0.00 \$252.77	\$3,186.95 \$0.00 \$252.77	\$0.00 \$0.00 \$0.00	\$3,175.65 \$0.00 \$6.31

Test Period

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END OF TEST PERIOD

PNMTOTALBY.xlsm

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		928,648,370 230,895,821 697,752,548	446,694,300 89,131,883 357,562,418	118,537,140 26,505,199 92,031,941	182,237,820 53,523,148 128,714,672	109,626,204 36,696,466 72,929,738	6,532,620 2,487,660 4,044,960	3,034,214 747,190 2,287,024

PNMTOTALBY.xism

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		Schedule 11	Industrial Power	Industrial Power	Large Service	La Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		13,295,468	5,190,444	33,771,469	0	0	2,182,435	7,546,255
24 LESS BASE FUEL		5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		8,270,370	3,232,017	20,789,416	0	0	1,744,236	6,145,757
26								

PNMDEMANDBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND COMPONENT

Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule 5 Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		552,453,711 0 552,453,711	269,368,751 0 269,368,751	75,296,564 0 75,296,564	111,430,080 0 111,430,080	62,156,787 0 62,156,787	3,355,139 0 3,355,139	1,845,810 0 1,845,810

PNMDEMANDBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND COMPONENT

DEMAND COMPONENT Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B Lg Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
	ALLOCATION		Universities 115 kV			>= 3,000 kW	Lighting 12	Streetlighting 13
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		6,424,331 0 6,424,331	2,690,577 0 2,690,577	17,219,011 0 17,219,011	0 0	0 0	656,544 0 656,544	2,010,116 0 2,010,116

PNMPRODBY.xis

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND PRODUCTION COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
•							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	⁻ 4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		356,491,942	172,645,092	45,922,767	70,978,269	42,885,270	2,539,204	1,053,783
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		356,491,942	172,645,092	45,922,767	70,978,269	42,885,270	2,539,204	1,053,783
26								

PNMPRODBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND PRODUCTION COMPONENT

Base Period Ending 3/31/2015	Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
A	LLOCATION Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
	7	8 .	9	10	11	12	13
22							
23 TOTAL REVENUE REQUIREMENTS	3,574,521	2,243,190	13,597,949	0	0	250,048	801,849
24 LESS BASE FUEL	0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26	3,574,521	2,243,190	13,597,949	0	0	250,048	801,849

PNMTRANBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND TRANSMISSION COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		72,753,733 0 72,753,733	34,495,925 0 34,495,9 2 5	8,695,647 0 8,695,647	14,745,901 0 14,745,901	9,324,886 0 9,324,886	617,813 0 617,813	187,164 0 187,164

PNMTRANBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND TRANSMISSION COMPONENT

Base Period Ending 3/31/2015	Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
ALLOCATION	Schedule 11 Water & Sewage	Industrial Power Universities 115 kV	Industrial Power	Large Service	Lg Power Service >= 3.000 kW	Private Area	Schedule 20 Streetlighting
	7	8	9	10	11	12	13
22							
23 TOTAL REVENUE REQUIREMENTS	756,783	447,388	2,966,637	0	0	122,790	392,800
24 LESS BASE FUEL	0	0	0	0	0	0	. 0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	756,783	447,388	2,966,637	0	0	122,790	392,800

PNMDISTBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		123,208,036	62,227,735	20,678,150	25,705,910	9,946,632	198,122	604,863
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		123,208,036	62,227,735	20.678.150	25,705,910	9,946,632	198,122	604,863
26			, ,			, ,	· ·	,

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION COMPONENT

Base Period Ending 3/31/2015		Wtar/Swg Pumping Schedule 11	Universities Schedule 15 Industrial Power	Manufacturing Schedule 30 Industrial Power	Industrial Schedule 33B Large Service	Schedule 35B La Power Service	Private Lighting Schedule 6 Private Area	Streetlighting Schedule 20
	ALLOCATION	Water & Sewage 7	Universities 115 kV 8	(Manuf, 12.5 kV)		>= 3,000 kW	Lighting	Streetlighting 13
22		,	•	·		• •		.0
23 TOTAL REVENUE REQUIREMENTS		2,093,027	0	654,425	0	0	283,706	815,467
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		2,093,027	0	654,425	0	0	283,706	815,467

PNMDISSUBBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SUBSTATION COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
		Consolidated	1	2	3	4	5	ь
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		20,289,992 0 20,289,992	9,366,258 0 9,366,258	3,112,388 0 3,112,388	3,869,146 0 3,869,146	2,342,447 0 2,342,447	198,122 0 198,122	91,041 0 91,041

PNMDISSUBBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SUBSTATION COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage	Industrial Power Universities 115 kV	Industrial Power	Large Service for Station Power	Lg Power Service >= 3.000 kW	Private Area Lighting	Schedule 20 Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		492,911	0	654,425	0	0	42,702	120,550
24 LESS BASE FUEL		0	0	- 0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		492,911	0	654,425	0	0	42,702	120,550

PNMDISPRIBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION PRIMARY COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS		63,106,450	30,405,274	10.103.611	12.560.240	7,604,185	0	295.544
24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0 63,106,450	0 30,405,274	10,103,611	12,560,240	7,604,185	0	295,544

PNMDISPRIBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION PRIMARY COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting	
	ALLOCATION	Schedule 11 Water & Sewage	Industrial Power	Industrial Power	Large Service	Lg Power Service >= 3.000 kW	Private Area Lighting	Schedule 20 Streetlighting	
	7122007111011	7	8	9	10	11	12	13	
22									
23 TOTAL REVENUE REQUIREMENTS		1,600,116	0	0	0	0	138,622	398,860	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		1,600,116	0	0	0	0	138,622	398,860	

PNMDISSECBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SECONDARY COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		39,811,594 0 39,811,594	22,456,202 0 22,456,202	7,462,150 0 7,462,150	9,276,525 0 9,276,525	0 0	0 0 0	218,278 0 218,278	

PNMDISSECBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SECONDARY COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
-		Schedule 11	Schedule 15 Industrial Power	Schedule 30 Industrial Power	Schedule 33B Large Service	Schedule 35B La Power Service	Schedule 6 Private Area	Schedule 20
	ALLOCATION	Water & Sewage				>= 3,000 kW	Lighting	Streetlighting
22		7	8	9	10	11	12	13
23 TOTAL REVENUE REQUIREMENTS		. 0	0	0	0	0	102,381	296,057
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	102,381	296,057

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23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL

25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER COMPONENT Base Period Ending 3/31/2015	

		Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
ALLOCATION	Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
	Consolidated	1	2	3	4	5	6
	85,679,787	65,179,139	9,891,534	3,464,509	1,297,645	47,489	248,284
	0	0	0	0	0	0	0
	85,679,787	65,179,139	9,891,534	3,464,509	1,297,645	47,489	248,284

PNMCUSTBY.xis

24 LESS BASE FUEL

23 TOTAL REVENUE REQUIREMENTS

25 TOTAL NON-FUEL REVENUE REQUIREMENTS

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER COMPONENT Base Period Ending 3/31/2015		

		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
ALLO	OCATION	Schedule 11 Water & Sewage 7	Industrial Power Universities 115 kV 8	Industrial Power (Manuf, 12.5 kV) 9	Large Service for Station Power 10	Lg Power Service >= 3,000 kW 11	Private Area Lighting 12	Schedule 20 Streetlighting 13
		548,520	35,759	218,341	0	0	974,546	3,774,021
		0	0	0	0	0	0	0
		548,520	35,759	218,341	0	0	974,546	3,774,021

PNMDISSVCBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER DISTRIBUTION SERVICE COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		11,403,610 0 11,403,610	10,926,733 0 10,926,733	476,877 0 476,877	0	0	0	0
26		11,403,010	10,920,733	470,077	U	Ü	U	U

PNMDISSVCBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER DISTRIBUTION SERVICE COMPONENT Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
22		1	8	9	10	11	12	13
23 TOTAL REVENUE REQUIREMENTS		0	0	0	0	0	0	O
24 LESS BASE FUEL		0	0	Ō	0	Ō	0	Ö
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	0	0

PNMMETERBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		22,677,474 0 22,677,474	14,223,238 0 14,223,238	4,839,627 0 4,839,627	2,303,688 0 2,303,688	632,028 0 632,028	5,772 0 5,772	205,445 0 205,445

PNMMETERBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER COMPONENT

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		453,098	2,886	2,886	0	0	0	8,806
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		453,098	2,886	2,886	0	0	0	8,806
26								

PNMMTRRDGBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER READING EXP COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation
							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		10,273,276	9,131,301	1,039,783	85,403	4,425	40	7,639
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		10,273,276	9,131,301	1,039,783	85,403	4,425	40	7,639

PNMMTRRDGBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER READING EXP COMPONENT
Base Period Ending 3/31/2015

CUSTOMER METER READING EXP COMPONENT Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
22 23 TOTAL REVENUE REQUIREMENTS		3,148	20	20	0	0	0	1,496	
24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0 3,148	0 20	0 20	0	0	0	0 1,496	

PNMBILLINGBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER RECORDS & COLLECTION COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		19,113,305 0 19,113,305	17,191,081 0 17,191,081	1,649,720 0 1,649,720	204,349 0 204,349	48,954 0 48,954	62 0 62	11,863 0 11,863

PNMBILLINGBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER RECORDS & COLLECTION COMPONENT
Race Period Ending 3/31/2015

Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
22								
23 TOTAL REVENUE REQUIREMENTS		4,889	31	31	0	0	0	2,324
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		4,889	31	31	0	0	0	2,324

PNMINFOBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER SERVICE & INFORMATION COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22			•	_	-		-	-
23 TOTAL REVENUE REQUIREMENTS		0	0	0	0	0	0	0
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	0	0

PNMINFOBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO, 15-00261-UT

CUSTOMER SERVICE & INFORMATION COMPONENT		\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	11-5		1 - 4 - 12-1		B 1	0, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		0	0	0	0	0	0	0
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0	0	.0	0	0	0	0
26								

PNMCUSTOTHBY.xis

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER OTHER COMPONENT
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		22,212,122 0 22,212,122	13,706,786 0 13,706,786	1,885,527 0 1,885,527	871,069 0 871,069	612,237 0 612,237	41,614 0 41,614	23,336 0 23,336

PNMCUSTOTHBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CLISTOMED OTHER COMPONENT

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
		0 , 0	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		87,385	32,822	215,404	0	0	974,546	3,761,395
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		87,385	32,822	215,404	0	0	974,546	3,761,395
26		•	•	· ·			•	, ,

PNMENERGYBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY COMPONENT

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
00		Consolidated	1	2	3	4	5	ь
22								0.10.100
23 TOTAL REVENUE REQUIREMENTS		290,514,872	112,146,410	33,349,042	67,343,231	46,171,771	3,129,993	940,120
24 LESS BASE FUEL		230,895,821	89,131,883	26,505,199	53,523,148	36,696,466	2,487,660	747,190
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		59,619,050	23,014,527	6,843,843	13,820,082	9,475,305	642,333	192,930
26		, ,						

PNMENERGYBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY COMPONENT

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22					*			
23 TOTAL REVENUE REQUIREMENTS		6,322,617	2,464,108	16,334,117	0	0	551,345	1,762,118
24 LESS BASE FUEL		5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		1,297,518	505,681	3,352,064	0	0	113,146	361,619
26								

PNMENE-FUELBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY FUEL
Base Period Ending 3/31/2015

Base Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22								
23 TOTAL REVENUE REQUIREMENTS		0	0	0	0	0	0	0
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	0	0

PNMENE-FUELBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY FUEL Base Period Ending 3/31/2015	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0

PNMENE-NFUELBY.xis

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY NON-FUEL
Base Period Ending 3/31/2015

В	ase Period Ending 3/31/2015			Residential	Small Power	General Power	Large Power	Mines	Irrigation	
								Schedule 5		
			Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10	
		ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation	
			Consolidated	1	2	3	4	5	6	
22										
23 T	OTAL REVENUE REQUIREMENTS		290,514,872	112,146,410	33,349,042	67,343,231	46,171,771	3,129,993	940,120	
24 L	ESS BASE FUEL		230,895,821	89,131,883	26,505,199	53,523,148	36,696,466		747,190	
25 T	OTAL NON-FUEL REVENUE REQUIREMENTS		59,619,050	23,014,527	6,843,843	13,820,082	9,475,305	642,333	192,930	

PNMENE-NFUELBY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY NON-FUEL

Base Period Ending 3/31/2015		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		6,322,617	2,464,108	16,334,117	0	0	551,345	1,762,118
24 LESS BASE FUEL		5,025,098	1,958,427	12,982,053	0	0	438,199	1,400,499
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		1,297,518	505,681	3,352,064	0	0	113,146	361,619
26								

PNMTOTALFTY.xlsm

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
A	LLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22								
23 TOTAL REVENUE REQUIREMENTS		981,455,795	473,251,580	125,973,319	195,822,568	102,304,217	6,913,491	3,744,005
24 LESS BASE FUEL		217,655,764	84,478,904	24,623,026	50,960,292	31,008,864	2,503,072	696,635
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		763,800,031	388,772,676	101,350,293	144,862,276	71,295,353	4,410,418	3,047,370

PNMTOTALFTY.xlsm

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016	Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
ALLOC.	ATION Water & Sewage	(Universities 115 kV)	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
	7	8	9	10	11	12	13
22							
23 TOTAL REVENUE REQUIREMENTS	13,460,183	4,887,562	33,266,482	224,482	10,679,825	2,320,577	8,607,504
24 LESS BASE FUEL	4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	8,799,881	3,391,394	21,932,428	139,845	6,612,688	1,899,834	7,285,575

PNMDEMANDFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

	HIM NO GROENES, 10-00201 C.									
DEMAND COMPONENT Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation		
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6		
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		618,189,631 0 618,189,631	297,411,469 0 297,411,469	84,536,952 0 84,536,952	129,068,488 0 129,068,488	62,723,996 0 62,723,996	0	2,649,254 0 2,649,254		

PNMDEMANDFTY.xis

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND COMPONENT

Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage		Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
22									
23 TOTAL REVENUE REQUIREMENTS		7,134,310	3,009,261	19,081,104	115,360	5,583,268	766,076	2,339,131	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		7,134,310	3,009,261	19,081,104	115,360	5,583,268	766,076	2,339,131	

PNMPRODFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND PRODUCTION COMPONENT
Test Period Ending 9/30/2016

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
•							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		392,611,440	185,442,494	52,912,547	81,177,999	42,714,226	2,787,995	1,150,611
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		392,611,440	185,442,494	52,912,547	81,177,999	42,714,226	2,787,995	1,150,611
26								

PNMPRODFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO, 15-00261-UT

DEMAND PRODUCTION COMPONENT
Test Period Ending 9/30/2016

Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting	
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20	
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting	
		7	8	9	10	11	12	13	
22									
23 TOTAL REVENUE REQUIREMENTS		3,882,651	2,401,350	14,715,685	91,575	4,195,589	271,437	867,281	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		3,882,651	2,401,350	14,715,685	91,575	4,195,589	271,437	867,281	

PNMTRANFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND TRANSMISSION COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS		87,417,580	40,632,093	10,726,336	18,170,440	10,043,713	762,935	225,090
24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		87,417,580	40,632,093	10,726,336	18,170,440	10,043,713	762,935	225,090

PNMTRANFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND TRANSMISSION COMPONENT	
Test Period Ending 9/30/2016	
• •	

Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		876,504 0 876,504	607,910 0 607,910	3,616,233 0 3,616,233	23,785 0 23,785	1,103,057 0 1,103,057	150,301 0 150,301	479,183 0 479,183	

PNMDISTFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION COMPONENT Test Period Ending 9/30/2016

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
							Schedule 5	
		Total	Schedule 1	Schedule 2	 Schedule 3 	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		138,160,611	71,336,882	20,898,070	29,720,049	9,966,057	220,034	1,273,552
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		138,160,611	71,336,882	20,898,070	29,720,049	9,966,057	220,034	1,273,552
26								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION COMPONENT Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
Test Feriod Ending 9/30/2010		vviai/Ovvg i diriping	Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	ou could mind
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22				710.100		004000	044.007	700 000
23 TOTAL REVENUE REQUIREMENTS		2,375,154	0	749,186	0	284,622	344,337	992,667
24 LESS BASE FUEL		0	0	0	U	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		2,375,154	0	749,186	0	284,622	344,337	992,667
26								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SUBSTATION COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
	,,,,,,,	Consolidated	1	2	3	4	5	6
22		Combonation	•	-	•	'	·	·
23 TOTAL REVENUE REQUIREMENTS		22,454,664	10.521,738	3,082,333	4.383.519	2,286,245	220,034	187,841
		22,434,004	10,521,750	5,002,555	7,363,313	2,200,243	220,034	101,041
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		22,454,664	10,521,738	3.082.333	4,383,519	2.286.245	220,034	187.841
26				. ,				,

PNMDISSUBFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SUBSTATION COMPONENT

Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting	
			Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6		
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20	
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting	
		7	8	9	10	11	12	13	
22									
23 TOTAL REVENUE REQUIREMENTS		544,868	0	749,186	0	284,622	50,788	143,491	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		544,868	0	749,186	0	284,622	50,788	143,491	
26		•		,		,	•	,	

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION PRIMARY COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
22 23 TOTAL REVENUE REQUIREMENTS		71,226,864	35,343,975	10.353,983	14.724.847	7,679,813	0	630,984	
24 LESS BASE FUEL		0	. 0	0	0	, , 0	0	. 0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		71,226,864	35,343,975	10,353,983	14,724,847	7,679,813	0	630,984	

0

492.374

170.602

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24 LESS BASE FUEL

25 TOTAL NON-FUEL REVENUE REQUIREMENTS

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION PRIMARY COMPONENT Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Iпdustrial Schedule 33В	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11 Water & Sewage	Industrial Power Universities 115 kV	Industrial Power	Large Service	Lg Power Service	Private Area Lighting	Schedule 20 Streetlighting
		7	8	9	10	11	12	13
22 23 TOTAL REVENUE REQUIREMENTS		1,830,287	0	0	0	0	170,602	492,374

1,830,287

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

DEMAND DISTRIBUTION SECONDARY COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
		T-4-1	Only duty 4	0-1	0-1	0-1	Schedule 5	0-1-1-1-40
	ALLOCAT IO N	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
	ALLOCATION	Consolidated	1	2	3	4	(Willies, Wulli Volt)	6
22		307,000,000		-	•			•
23 TOTAL REVENUE REQUIREMENTS		44,479,083	25,471,169	7,461,754	10,611,683	0	0	454,728
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		44,479,083	25,471,169	7,461,754	10,611,683	0	0	454,728
26								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 1	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting ~12	Streetlighting Schedule 20 Streetlighting 13	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0 0 0	0 0 0	0	0 0	0 0	122,947 0 122,947	356,802 0 356,802	

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER COMPONENT
Test Period Ending 9/30/2016

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines	Irrigation
							Schedule 5	
		Total	Schedule 1	Schedule 2	Schedule 3	Schedule 4	Industrial Power	Schedule 10
	ALLOCATION	PNM	Residential	Small Power	General Power	Large Power	(Mines, Multi Volt)	Irrigation
		Consolidated	1	2	3	4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		96,660,091	72,362,085	11,275,676	4,332,930	1,597,531	76,518	241,445
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		96,660,091	72,362,085	11,275,676	4,332,930	1,597,531	76,518	241,445
26								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUS	STOME	R COM	PONENT	
Tes	Period	Ending	9/30/2016	

Test Period Ending 9/30/2016		Wtar/Swg Pumping		Manufacturing	Industrial		Private Lighting	Streetlighting	
		Schedule 11	Schedule 15 Industrial Power	Schedule 30 Industrial Power	Schedule 33B Large Service	Schedule 35B La Power Service	Schedule 6 Private Area	Schedule 20	
	ALLOCATION		Universities 115 kV			>= 3,000 kW	Lighting	Streetlighting	
22		7	8	9	10	11	12	13	
23 TOTAL REVENUE REQUIREMENTS		617,479	45,649	302,319	5,450	114,730	1,039,134	4,649,145	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		617,479	45,649	302,319	5,450	114,730	1,039,134	4,649,145	

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER DISTRIBUTION SERVICE COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		11,228,240 0 11,228,240	10,758,697 0 10,758,697	469,544 0 469,544	0 0 0	0 0	0 0 0	0 0 0
26								

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER DISTRIBUTION SERVICE COMPONENT Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage 7	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV) 9	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting 12	Streetlighting Schedule 20 Streetlighting 13
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0	0 0 0

190,357

0

6,066

PNMMETERFTY.xis

24 LESS BASE FUEL

25 TOTAL NON-FUEL REVENUE REQUIREMENTS

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

0

5,217,430

0

667,308

2,461,569

0

15,012,701

CUSTOMER METER COMPONENT Test Period Ending 9/30/2016	NIII NO OASE NO. 10-00201-01							
			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS		24,059,078	15,012,701	5,217,430	2,461,569	667,308	6,066	190,357

24,059,078

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER COMPONENT

Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV 8	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power 10	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting	
22		,	· ·	Ü		**	,,,	, 0	
23 TOTAL REVENUE REQUIREMENTS		476,216	3,033	3,033	3,033	9,100	0	9,232	
24 LESS BASE FUEL		0	0	0	0	0	0	0	
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		476,216	3,033	3,033	3,033	9,100	0	9,232	

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER	READING EXP	COMPONENT
Test Period Ending 9	/30/2016	

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		11,333,496 0 11,333,496	10,067,363 0 10,067,363	1,153,654 0 1,153,654	95,028 0 95,028	4,827 0 4,827	44 0 44	7,350 0 7,350

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER METER	READING EXP COMPONENT
Test Period Ending 9/	30/2016

CUSTOMER METER READING EXP COMPONENT Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		3,444 0 3,444	22 0 22	22 0 22	22 0 22	66 0 66	0 0	1,656 0 1,656

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER RECORDS & COLLECTION COMPONENT

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		20,742,672 0 20,742,672	18,632,726 0 18,632,726	1,820,352 0 1,820,352	219,856 0 219,856	50,204 0 50,204	68 0 68	11,371 0 11,371	

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER RECORDS & COLLECTION COMPONENT Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	ALLOCATION	Schedule 11		Industrial Power	Large Service for Station Power	Lg Power Service >= 3.000 kW	Private Area Lighting	Schedule 20 Streetlighting
	ALLOCATION	7	8	9	10	11	12	13
22 23 TOTAL REVENUE REQUIREMENTS		5,329	34	34	34	102	0	2,562
24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		0 5.329	0 34	0 34	0 34	0 102	0	0 2.562
26 101 AL NON-FUEL REVENUE REQUIREMENTS		5,529	34	34	34	102	Ü	2,302

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER SERVICE & INFORMATION COMPONENT Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	0	0

0

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24 LESS BASE FUEL

25 TOTAL NON-FUEL REVENUE REQUIREMENTS

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

		THE TO STORT TO STORT OF						
CUSTOMER SERVICE & INFORMATION COMPONENT Test Period Ending 9/30/2016		Wtar/Swg Pumping	Universities	Manufacturing	Industrial		Private Lighting	Streetlighting
			Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	vvater & Sewage 1	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
22		,	Ü	9	10	11	12	10
23 TOTAL REVENUE REQUIREMENTS		D	D	0	0	0	0	0

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER OTHER COMPONENT	
Test Period Ending 9/30/2016	

Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation	
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		29,296,604 0 29,296,604	17,890,598 0 17,890,598	2,614,697 0 2,614,697	1,556,477 0 1,556,477	875,192 0 875,192	70,340 0 70,340	32,367 0 32,367	

PNMCUSTOTHFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

CUSTOMER OTHER COMPONENT

Test Period Ending 9/30/2016		Wtar/Swg Pumping		Manufacturing	Industrial	0-1	Private Lighting	Streetlighting
		Schedule 11	Schedule 15 Industrial Power	Schedule 30 Industrial Power	Schedule 33B Large Service	Schedule 35B Lg Power Service	Schedule 6 Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting 12	Streetlighting
22		,	Ü	3	10		,,,	10
23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL		132,490	42,560	299,230	2,361	105,463	1,039,134	4,635,695
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		132,490	42,560	299,230	2,361	105,463	1,039,134	4,635,695

PNMENERGYFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY COMPONENT Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt) 5	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		266,606,072 217,655,764 48,950,308	103,478,026 84,478,904 18,999,122	30,160,691 24,623,026 5,537,665	62,421,151 50,960,292 11,460,859	37,982,690 31,008,864 6,973,826	3,066,008 2,503,072 562,936	853,306 696,635 156,672

PNMENERGYFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY COMPONENT

Test Period Ending 9/30/2016	Wtar/Swg Pun	ping Universities Schedule 15	Manufacturing Schedule 30	Industrial Schedule 33B	Schedule 35B	Private Lighting Schedule 6	Streetlighting
	Schedule 1		Industrial Power	Large Service	La Power Service	Private Area	Schedule 20
	ALLOCATION Water & Sew	age Universities 115 k\	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
	7	8	9	10	11	12	13
22	5 700	4 800 050	40.000.050	400.070	4 004 007	545,000	4 640 000
23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL	5,708, 4,660,		13,883,059 11,334,055	103,672 84,637	4,981,827 4,067,136	515,368 420,744	1,619,229 1,321,929
25 TOTAL NON-FUEL REVENUE REQUIREMENTS	1,048,		2,549,004	19,035		94,624	297,299
26	.,,	,	_,,		, , , , , , , , , , , , , , , , , , , ,		

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PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY FUEL Test Period Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM	Schedule 1 Residential	Schedule 2 Small Power	Schedule 3 General Power	Schedule 4 Large Power	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation
		Consolidated	1	2	. 3	- 4	5	6
22								
23 TOTAL REVENUE REQUIREMENTS		0	0	0	0	0	0	0
24 LESS BASE FUEL		0	0	0	0	0	0	0
25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0	0	0	0	0	0	0

PNMENE-FUELFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY FUEL Test Period Ending 9/30/2016	ALLOCATION	Wtar/Swg Pumping Schedule 11 Water & Sewage	Universities Schedule 15 Industrial Power Universities 115 kV	Manufacturing Schedule 30 Industrial Power (Manuf, 12.5 kV)	Industrial Schedule 33B Large Service for Station Power	Schedule 35B Lg Power Service >= 3,000 kW	Private Lighting Schedule 6 Private Area Lighting	Streetlighting Schedule 20 Streetlighting	
22 23 TOTAL REVENUE REQUIREMENTS 24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS 26		0 0 0	0 0	0 0	0 0	0 0	0 0 0	0 0	

PNMENE-NFUELFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO. 15-00261-UT

ENERGY NON-FUEL	
Test Period Ending 9/30/2016	

Test Períod Ending 9/30/2016			Residential	Small Power	General Power	Large Power	Mines Schedule 5	Irrigation
	ALLOCATION	Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Industrial Power (Mines, Multi Volt)	Schedule 10 Irrigation 6
22 23 TOTAL REVENUE REQUIREMENTS		266,606,072	103,478,026	30,160,691	62,421,151	37,982,690	3,066,008	853,306
24 LESS BASE FUEL 25 TOTAL NON-FUEL REVENUE REQUIREMENTS		217,655,764 48,950,308	84,478,904 18,999,122	24,623,026 5,537,665	50,960,292 11,460,859	31,008,864 6,973,826	2,503,072 562,936	696,635 156,672

PNMENE-NFUELFTY.xls

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY NMPRC CASE NO, 15-00261-UT

ENERGY NON-FUEL
Test Period Ending 9/30/2016

Test Period Ending 9/30/2016		Wtar/Swg Pumping		Manufacturing	Industrial		Private Lighting	Streetlighting
			Schedule 15	Schedule 30	Schedule 33B	Schedule 35B	Schedule 6	
		Schedule 11	Industrial Power	Industrial Power	Large Service	Lg Power Service	Private Area	Schedule 20
	ALLOCATION	Water & Sewage	Universities 115 kV	(Manuf, 12.5 kV)	for Station Power	>= 3,000 kW	Lighting	Streetlighting
		7	8	9	10	11	12	13
22								
23 TOTAL REVENUE REQUIREMENTS		5,708,395	1,832,652	13,883,059	103,672	4,981,827	515,368	1,619,229
24 LESS BASE FUEL		4,660,303	1,496,167	11,334,055	84,637	4,067,136	420,744	1,321,929
25 TOTAL NON-FUEL REVENUE REQUIREMENTS		1,048,092	336,485	2,549,004	19,035	914,690	94,624	297,299
ne .								

The Base Period and Test Period Demand and Energy Allocators

PNM Exhibit SC-6

Is contained in the following 7 pages.

Energy Allocators (mWh) Test Period Ending: 09/30/2015

Total Retail and FER(Customers at	Generation											
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Total
Retail	739,039	671,385	730,139	7 84,436	709,540	672,044	640,601	654,532	725,770	800,460	876,317	834,277	8,838,542
Navopache	31,821	34,735	44,539	45,142	37,408	37,340	31,774	31,160	32,425	35,142	32,950	30,326	424,763
Aztec	2,824	2,955	3,321	3,432	2,726	3,011	2,987	2,940	3,302	116	0	0	27,615
Jicarilla	1,839	1,989	2,258	2,187	1,856	1,994	1,771	1,707	1,740	1,898	1,780	1,695	22,713
System Total	775,524	711,064	780,257	835,198	751,531	714,389	677,133	690,339	763,237	837,616	911,046	866,299	9,313,633

Adjusted Future Tes	st Period- Remov	ed Aztec and	Jicarilla										Adjusted P	eriod End !	September 2016
Total Retail and FER	C Customers at 0	Generation													
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Total		
Retail	739,039	671,385	730,139	784,436	709,540	672,044	640,601	654,532	725,770	800,460	876,317	834,277	8,838,542	95.41%	95,41% Retail
Navopache	31,821	34,735	44,539	45,142	37,408	37,340	31,774	31,160	32,425	35,142	32,950	30,326	424,763	4.59%	4.59% FERC
Aztec	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
Jicarilla	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	
System Total	770.861	706.120	774,678	829.579	746.949	709.384	672,375	685.692	758.195	835,602	909.267	864,603	9.263,304		

Energy Allocators (mWh) Base Period Ending: 03/31/2015

Total Retail and FERC Customers a Retail (1) Aztec (1) Gallup (1) Navopache (2) Jicarilla	Apr-14 647,556 3,020 17,030 28,630 - 696,236	May-14 642,687 3,128 17,039 31,741 2,347 696,941	Jun-14 756,174 3,343 17,072 33,354 749 810,692	Jul-14 861,955 3,967 - 34,736 1,893 902,551	Aug-14 873,515 3,753 - 31,941 1,785 910,994	Sep-14 794,671 3,413 - 29,633 1,694 829,410	Oct-14 745,045 2,840 - 28,350 1,839 778,073	Nov-14 671,495 2,971 - 32,375 1,989 708,830	Dec-14 701,707 3,352 - 39,693 2,258 747,010	Jan-15 778,160 2,186 - 40,079 2,186 822,612	Feb-15 729,198 1,925 - 30,234 1,925 763,282	Mar-15 678,959 1,985 - 30,426 1,985 713,354	Total 8,881,122 35,882 51,141 391,192 20,649 9,379,987	94.7% 0.4% 0.6% 4.2% 0.2% 100.0%	94.68% NMPRC 5.32% FERC
Adjusted Base period - Annualize Jid		oved City of G	allup										Adjusted	Period End I	Warch 2015
Retail	647,556	642.687	756,174	861,955	873,515	794,671	745,045	671,495	701,707	778,160	729,198	678,959	8,881,122	95.2%	95,18% Retail
Aztec	3,020	3,128	3,343	3.967	3,753	3,413	2.840	2,971	3,352	2,186	1.925	1.985	35,882	0.4%	4.81% FERC
Gallup	5,020	5,126	3,343	3,307	3,733	3,413	2,840	2,371	-	-	-	- 1,505	-	0.0%	110270 12110
Navopache	28.630	31.741	33.354	34.736	31.941	29.633	28.350	32,375	39,693	40.079	30,234	30,426	391,192	4.2%	
Jicarilla	1,763	2,347	749	1,893	1,785	1,694	1,839	1,989	2,258	2,186	1,925	1,985	22,412	0.2%	
,	680,969	679,902	793,620	902,551	910,994	829,410	778,073	708,830	747,010	822,612	763,282	713,354	9,330,608	100.0%	100.0%

1,706 1,763

Jicarilla April 2014 based on April 2015 energy

April 2015 Energy

Adjusted for Losses

FERC Notes:

(1) Source: General Ledger

Energy Loss Factors:

(2) Excluding WAPA allocation

Monthly Transmission Energy Losses (kWh)

Monthly 46 kV and 69 kV Energy Losses (kWh) Monthly Distribution Energy Losses (kWh) 4.15%

0.23%

2.79%

3.33%

(3) Estimated Losses Derived

Demand Allocators at Generation Peak (mW) Test Period Ending: 09/30/2015

Unadjusted Test Period Allocator - Generation Demand

	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Retail	1,232	1,343	1,442	1,381	1,340	1,274	1,192	1,495	1,849	1,889	1,767	1,599
Gallup	0	0	0	0	0	0	0	0	0	0	0	0
Navopache	51	62	68	73	60	62	49	52	59	56	52	52
Aztec	3	3	4	4	4	4	4	3	4	0	0	0
Jicarilla	2	3	3	3	3	3	3	2	2	2	2	2
System Total	1,288	1,411	1,517	1,461	1,407	1,343	1,248	1,553	1,914	1,947	1,822	1,653

Adjusted Test period - Aztec and Jicarilla Removed													Adjusted	i Test Perio	od End Sept 2016
Total Retail and FERC Customers															
	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jui-16	Aug-16	Sep-16	Total		
Retail	1,232	1,343	1,442	1,381	1,340	1,274	1,192	1,495	1,849	1,889	1,767	1,599	17,803	96.23%	96.23% Retail
Gallup	-	-	-	-	-	-	-	-	-	-	-	- [-	0,00%	3.77% FERC
Navopache	51	62	68	73	60	62	49	52	59	56	52	52	698	3.77%	
Aztec	-	-	-	-	-	-	-		-	-	-	- 1	-	0,00%	
Jicarilla	-	-	-	-	-	-	-	-	.	-	-	-	-	0.00%	
•	1,283	1,405	1,511	1,454	1,400	1,337	1,241	1,547	1,908	1,945	1,819	1,651	18,501		

Demand Allocators at Generation Peak (kW) Base Period Ending: 03/31/2015

	Tue 04/22/2014 Hour: 2100	Wed 05/28/2014 Hour: 1700	Mon 06/30/2014 Hour: 1700	Mon 07/21/2014 Hour: 1700	Wed 08/06/2014 Hour: 1700	Tue 09/02/2014 Hour: 1700	Mon 10/06/2014 Hour: 2000	Mon 11/24/2014 Hour: 1900	Tue 12/30/2014 Hour: 1900
Distribution-Secondary	110411 2100	11041. 1700	110011 1700	110011 1700	110011 1700	110411 2700	110411 2000	110011 1500	110411 1500
Residential Total - 1A	469,667	593,753	863,155	827,059	731,947	748,171	507,722	592,316	742,523
Small Power Total - 2A & 2B	108,293	208,693	241,437	231,443	234,665	237,264	118,509	116,059	126,885
General Power Total - 3B	232,618	291,300	333,599	344,580	338,631	324,372	257,027	259,691	248,105
Irrigation - 10A & 10B	3,600	4,729	7,398	6,668	4,696	6,237	1,450	541	35
Street Lights-Public	13,276	7,725	0.550	0,000	4,030	0,237	13,511	12,369	12,215
Street Lights-Private	4,169	0	o o	0	n n	ñ	4,242	3,876	3,805
Subtotal	831,623	1,098,476	1,445,589	1,409,751	1,309,940	1,316,043	902,460	984,851	1,133,567
	831,023	1,030,470	1,445,565	1,405,751	1,505,540	1,520,045	302,400	504,051	1,155,507
Distribution-Primary		.=							4== 54=
Large Power - 4B	158,639	170,060	190,162	188,068	174,540	187,426	157,814	143,559	132,815
Company Use	2,890	2,673	2,869	2,105	3,033	3,255	2,815	2,620	2,917
Water & Sewage - 11B	25,640	20,358	11,969	19,718	14,671	19,950	15,677	15,178	13,250
Subtotal	187,169	193,090	205,000	209,891	192,244	210,631	176,306	161,357	148,983
Subtotal - Secondary & Primary	1,018,792	1,291,566	1,650,588	1,619,642	1,502,184	1,526,675	1,078,766	1,146,208	1,282,550
Distribution-Primary/Substation									
Lrg. 5ry, Manufacturing - 30B	56,140	59,374	60,290	60,762	59,189	59,087	55,152	54,495	54,345
Lrg. Srv. Manufacturing HL Factor - 34B	18,656	20,340	18,946	16,716	14,226	22,088	21,471	21,032	14,996
Gallup	25,641	28,529	. 0	0	. 0	. 0	. 0	0	. 0
Subtotal	100,436	108,244	79,236	77,478	73,416	81,175	76,623	75,527	69,341
Total Distribution	1,119,229	1,399,810	1,729,824	1,697,120	1,575,600	1,607,850	1,155,389	1,221,735	1,351,891
Deviation Due to Rounding	1,113,213	1,333,010	1,723,024	1,057,120	1,575,000	1,007,050	1,155,505	1,222,733	1,551,651
Reclassified Distribution	44400	42.057	45 527	44.074	5 402	42.540	15.000	10.404	7.550
Mining - 5B	14,102	13,057	15,527	14,971	5,493	13,548	15,066	10,494	7,658
Total	14,102	13,057	15,527	14,971	5,493	13,548	15,066	10,494	7,658
Dist. + Reclassified Dist.	1,133,331	1,412,866	1,745,351	1,712,090	1,581,093	1,621,398	1,170,455	1,232,229	1,359,548
Deviation Due to Rounding									
Transmission									
Lrg. Srv. Universities -15B	7,524	22,878	13,392	12,899	11,255	13,168	6,477	3,586	1,621
Navopache (without WAPA)	45,971	51,611	69,727	59,597	53,940	55,883	50,164	64,681	67,675
Station Service 33B	. 0	504	504	. 0	415	519	208	0	518
City of Aztec	5.012	6,144	7,007	7,286	6,972	6,956	4,862	5,530	6,062
Jicarilla	-,	2,920	3,306	3,252	3,130	3,044	2,835	3,510	3,602
Total	58,507	84,057	93,937	83,033	75,712	79,570	64,547	77,308	79,478
	,	- 7		,	,	,		,	,
FERC and Retail Subtotal	1,191,838	1,496,924	1,839,288	1,795,124	1,656,805	1,700,968	1,235,002	1,309,537	1,439,026
Network Customer Losses	23,162	29,076	35,713	34,876	32,195	33,032	23,999	25,463	27,973
Navopache WAPA	3,000	3,000	3,000	4,000	4,000	3,000	3,000	4,000	4,000
Total System	1,218,000	1,529,000	1,878,001	1,834,000	1,693,000	1,737,000	1,262,001	1,339,000	1,471,000
Slight deviation to Total System Peak Demand set					2,000,200	2,,	2,202,002	_,,	_,,
Jurisdictional Breakdown									
Retail	1.112.325	1,405,047	1,756,378	1,722,884	1,589,730	1,631,830	1,174,325	1,233,195	1,358,770
FERC	76,623	89,204	80,041	70,134	64,042	65,883	57,861	73,722	77,339
Subtotal	1,188,948	1,494,251	1,836,419	1,793,019	1,653,772	1,697,713	1,232,187	1,306,916	1,436,109
						3,255	2,815		2,917
Company Use Total	2,890 1,191,838	2,673 1,496,924	2,869 1,839,288	2,105 1,795,124	3,033 1,656,805	1,700,968	1,235,002	2,620 1,309,537	1,439,026
	1,191,038	1,490,924	1,009,200	1,795,124	1,030,003	1,700,900	1,253,002	1,509,55/	1,459,020
Total ties to 'FERC and Retail Subtotal'									
Jurisdictional Breakdown (With Company Use All									
Retail	1,115,029	1,407,560	1,759,122	1,724,907	1,592,645	1,634,959	1,177,008	1,235,667	1,361,530
FERC	76,809	89,364	80,166	70,217	64,159	66,009	57,994	73,870	77,496
Total	1,191,838	1,496,924	1,839,288	1,795,124	1,656,805	1,700,968	1,235,002	1,309,537	1,439,026

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Demand Allocators at Gene	eration Peak (kW)
Base Boried Endings 03/31	/2015	

	Tue 04/22/2014 Hour: 2100	Wed 05/28/2014 Hour: 1700	Mon 06/30/2014 Hour: 1700	Mon 07/21/2014 Hour: 1700	Wed 08/06/2014 Hour: 1700	Tue 09/02/2014 Hour: 1700	Mon 10/06/2014 Hour: 2000	Mon 11/24/2014 Hour: 1900	Tue 12/30/2014 Hour: 1900
Unadjusted Base Period Aliocator - Generation Demar FERC and NMPRC Customers w/o CoUse	nd								
Retail	1,112,325	1,405,047	1,756,378	1,722,884	1,589,730	1,631,830	1,174,325	1,233,195	1,358,770
Aztec	5,012	6,144	7,007	7,286	6,972	6,956	4,862	5,530	6,062
Gallup	25,641	28,529	0	0	0	0	0	0	0
Navopache	45,971	51,611	69,727	59,597	53,940	55,883	50,164	64,681	67,675
Jicarilla	0	2,920	3,306	3,252	3,130	3,044	2,835	3,510	3,602
	1,188,948	1,494,251	1,836,419	1,793,019	1,653,772	1,697,713	1,232,187	1,306,916	1,436,109
FERC and NMPRC Customers with Co Use Allocated									
Retail	1,115,029	1,407,560	1,759,122	1,724,907	1,592,645	1,634,959	1,177,008	1,235,667	1,361,530
Aztec	5,024	6,155	7,018	7,294	6,984	6,970	4,873	5,541	6,075
Gallup	25,703	28,580							
Navopache	46,083	51,703	69,836	59,667	54,039	55,990	50,279	64,811	67,812
Jicarilla	-	2,925	3,312	3,256	3,136	3,050	2,842	3,517	3,609
	1,191,838	1,496,924	1,839,288	1,795,124	1,656,805	1,700,968	1,235,002	1,309,537	1,439,026
Adjustments to Base Period-Remove Gallup and Annu	alize Jicarilla								
Adjusted Base Period Allocator - Generation Demand									
FERC and NMPRC Customers w/o CoUse									
Retail	1,112,325	1,405,047	1,756,378	1,722,884	1,589,730	1,631,830	1,174,325	1,233,195	1,358,770
Aztec	5,012	6,144	7,007	7,286	6,972	6,956	4,862	5,530	6,062
Gallup	0	0	0	0	0	0	0	0	0
Navopache	45,971	51,611	69,727	59,597	53,940	55,883	50,164	64,681	67,675
Jicarilla	2,286	2,920	3,306	3,252	3,130	3,044	2,835	3,510	3,602
	1,165,593	1,465,722	1,836,419	1,793,019	1,653,772	1,697,713	1,232,187	1,306,916	1,436,109
FERC and NMPRC Customers with Co Use Allocated									
Retail	1,115,029	1,407,560	1,759,122	1,724,907	1,592,645	1,634,959	1,177,008	1,235,667	1,361,530
Aztec	5,024	6,155	7,018	7,294	6,984	6,970	4,873	5,541	6,075
Gallup	-			-		-	-		
Navopache	46,083	51,703	69,836	59,667	54,039	55,990	50,279	64,811	67,812
Jicarilla	2,291	2,925	3,312	3,256	3,136	3,050	2,842	3,517	3,609
	1,168,426	1,468,343	1,839,288	1,795,124	1,656,805	1,700,968	1,235,002	1,309,537	1,439,026
	Jicarilla April 2014	hased on April 2015	Peak		1				
	April 2015 Beak	2212							

Note

Base period monthly generation demand allocators are calculated by first gathering load research data on customer class peak demands at the distribution level. To convert this distribution-level demand to demand at the generation level, PMM must factor in losses that occur between the generation of electricity and the metered electricity for each individual customer class. Additional adjustments are made to account for differences due to sample error and/or unaccounted for energy. The Retail/FERC allocation split excludes network losses and Navopache's WAPA allocation that are included in the Peak System Demand.

Demand Allocators at Generation Peak (kW) Base Period Ending: 03/31/2015

• • •			
	Tue 01/13/2015 Hour: 1900	Fri 02/27/2015 Hour: 1900	Wed 03/04/2015 Hour: 2000
Distribution-Secondary	HOUI. 1900	HOU!. 1900	HOU1. 2000
Residential Total - 1A	690,275	622,729	534,665
5mali Power Total - 2A & 2B	121,218	131,818	120,845
General Power Total - 3B	246,578	267,187	248,181
Irrigation - 10A & 10B	661	4,504	2,470
Street Lights-Public	12,328	13,258	13,328
Street Lights-Private	3,830	4,137	4,163
Subtotal	1,074,889	1,043,633	923,652
Distribution-Primary			
Large Power - 48	143,869	142,520	144,369
Company Use	3,270	3,666	3,017
Water & Sewage - 11B	9,813	15,801	16,255
Subtotal	156,952	161,988	163,641
Subtotal - Secondary & Primary	1,231,842	1,205,621	1,087,294
Distribution-Primary/Substation			
Lrg. 5rv. Manufacturing - 30B	54,043	54,487	54,501
Lrg. 5rv. Manufacturing HL Factor - 34B	13,867	13,128	13,964
Gallup	0	0	0
Subtotal	67,910	67,615	68,465
Total Distribution	1,299,752	1,273,236	1,155,758
Deviation Due to Rounding			
Reclassified Distribution			
Mining - 58	4,716	12,053	15,315
Total	4,716	12,053	15,315
Dist. + Reclassified Dist.	1,304,468	1,285,289	1,171,074
Deviation Due to Rounding			
Transmission			
Lrg. 5rv. Universities -15B	3.732	2.032	4,263
Navopache (without WAPA)	64,313	50,808	45,561
Station Service 33B	478	0	460
City of Aztec	4,654	4,457	5,605
Jicarilla	3,503	3,248	3,115
Total	76,680	60,545	59,003
	•		
FERC and Retail Subtotal	1,381,149	1,345,833	1,230,077
Network Customer Losses	26,851	26,167	23,923
Navopache WAPA	4,000	4,000	4,000
Total 5ystem	1,412,000	1,376,000	1,258,000
Slight deviation to Total System Peak Demand set for	th		
Jurisdictional Breakdown			
Retail	1,305,408	1,283,655	1,172,780
FERC	72,470	58,512	54,281
Subtotal	1,377,878	1,342,167	1,227,060
Company Use	3,270	3,666	3,017
Total	1,381,149	1,345,833	1,230,077
Total ties to 'FERC and Retail Subtotal'			
Jurisdictional Breakdown (With Company Use Allocat	e		
Retail	1,308,506	1,287,161	1,175,663
FERC	72,642	58,672	54,414
Total	1,381,149	1,345,833	1,230,077
	, ,		

Base Period Ending: 03/31/2015 Tue 01/13/2015 Fri 02/27/2015 Wed 03/04/2015 Hour: 1900 Hour: 1900 Hour: 2000 Unadjusted Base Period Unadjusted Base Period Allocator - Generation Deman Average (most recent 12 mo) FERC and NMPRC Customers w/o CoUse 1,305,408 1,283,655 1,172,780 1,395,527 95.22% 95.22% Retail 4,654 4,457 5,605 5,879 0.40% 4.78% Aztec 4,514 0.31% Gallup 0 0 0 64,313 50,808 Navopache 45,561 56,661 3.87% Jicarilla 3,503 3,248 3,115 2,955 0.20% 1,377,878 1,342,167 1,227,060 1,465,537 100.00% FERC and NMPRC Customers with Co Use Allocated Retail 1,308,506 1,287,161 1,175,663 1,398,313 95.22% 95.22% 4,665 4,469 5,618 5,890 0.40% 4.78% Aztec 4,524 Gallup 0.31% 64,466 50,947 56,775 3.87% Navopache 45,673 3,511 3,257 2,961 0.20% Jicarilla 3,123 1,381,149 1,345,833 1,230,077 1,468,464 100.00% Adjustments to Base Period-Remove Gallup and Annua Adjusted Base Period Adjusted Base Period Allocator - Generation Demand Average (most recent 12 mo) FERC and NMPRC Customers w/o CoUse Retail 1,305,408 1,283,655 1,172,780 1,395,527 95.50% 95.50% Aztec 4,654 4,457 5,605 5,879 0.40% 4.50% Gallup 0 0.00% 0 Navopache 64,313 50,808 45,561 56,661 3.88% 3,503 3,248 3,115 3,146 0.22% Jicarilla 1,342,167 1,377,878 1,227,060 1,461,213 100,00% FERC and NMPRC Customers with Co Use Allocated Retail 1,308,506 1,287,161 1,175,663 1,398,313 95.50% 95.50% Aztec 4,665 5,890 0.40% 4.50%

4,469

50,947

3,257

1,345,833

64,466

3,511

1,381,149

5,618

45,673

3,123

1,230,077

0.00%

3.88%

0.22%

100,00%

56,775

3,152

1,464,131

Demand Allocators at Generation Peak (kW)

Gallup

Jicarilla

Navopache

The Embedded Class Cost of Service Study User Manual

PNM Exhibit SC-7

Is contained in the following 24 pages.

Public Service Company of New Mexico (PNM) Embedded Class Cost of Service Study (ECCOSS) User's Manual

Using Microsoft Excel Version 2007

August 2015

Originally prepared by

Management Applications Consulting, Inc.

11003 Rocky Drive, Suite 201

Reading, PA 19607

November 23, 2009

Supplemented with Company details after purchase

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OVERVIEW

The cost of service model used by Public Service Company of New Mexico (PNM) is an Embedded Class Cost of Service Study Model (ECCOSS or model) created by Management Applications Consulting, Inc. (MAC), 1103 Rocky Drive, Suite 201, Reading, PA 19609. This model produces an accounting cost of service study to identify class costs of service and revenue requirements suitable for PNM's rate case filing. This model produces studies identifying costs by component (capacity, energy and customer) and by function (production, transmission and distribution).

ECCOSS is linked to the PNM Exhibit HEM-3 sponsored by PNM Witness Monroy; therefore, any changes to values provided via the PNM Exhibit HEM-3 must be done in those studies, and not in ECCOSS. Overwriting the links in ECCOSS to PNM Exhibit HEM-3 will invalidate ECCOSS.

Program Requirements

This cost of service program is designed to run on a computer with a hard disk drive. MAC employs a Visual Basic shell to facilitate the use of ECCOSS. Visual Basic macros execute the functionality of the program and aid the user in navigating the model and printing model outputs.

Hardware Requirements

- a) IBM compatible computer with 512 megabytes of random access memory (RAM)
- b) One CD-ROM or Zip drive
- c) One hard disk drive/network access

Software Requirements

- a) Microsoft Windows 98 or newer
- b) Microsoft Excel 2000 or 2002 XP or newer
- c) Macros must be enabled in Microsoft Excel for the model to execute

User Knowledge

- a) ECCOSS is a Microsoft Excel macro-enabled workbook.
 - i) A user must be experienced in the use of Microsoft Excel
 - ii) A user must have at least a working knowledge of Microsoft Excel macros (which are written in Visual Basic for Applications (VBA)) in order to fully execute the program
 - iii) Modifications to the internal structure of the spreadsheets are not permitted, and if attempted, will invalidate the model. ECCOSS has been protected to ensure model validity.
 - iv) Any user-changeable cells within ECCOSS have been unlocked and can be modified. Certain other critical cells must remain unlocked to ensure proper running of the model, but users must

use discretion when making changes to any cells that are not marked as user-changeable. Deleting cells or modifying cells that are not user-changeable can have a cascading effect that will invalidate the model.

- v) When certain macros are executed (when the <u>model is "run"</u>) several component files are created ("component files")
- b) ECCOSS is an externally-linked model
 - i) Some inputs to the model come from externally-linked files
 - ii) A user must understand how to identify, create, and modify external links to other files
- c) ECCOSS is an embedded class cost of service model
 - i) A user must understand the principles and terminology of cost of service studies and cost allocation theory
 - ii) The model utilizes the cost of service concepts of *functionalization* of investments and expenses, *classification* of costs, and *allocation* of costs among customer classes

Basic Microsoft Excel Instructions

Always open ECCOSS in its own instance of Microsoft Excel. Opening ECCOSS in an instance of Microsoft Excel where another spreadsheet is opened will turn off manual calculation, which is a requirement of the model. The recalculation mode in ECCOSS is set to manual due to the use of programmed circular references. All ECCOSS files including the total system file and cost component files contain iterative recalculations. To recalculate the model, press the Calculate Now button (F9).

Hidden files (such as personal.xls) should be closed prior to opening ECCOSS. ECCOSS contains custom command macros which refer to "Workbook1" and errors will occur as these macros try to access the hidden files rather than the intended file. Upon opening Microsoft Excel, the user can determine if any files are hidden by reviewing the "Window" menu on the Excel 2003 toolbar or the "Window" section of the Microsoft Excel 2007 "View" ribbon.

If there are no hidden files, the "Unhide" option will be shaded and the option will not be available (in Microsoft Excel 2003 version). If there are hidden files, the user should "Unhide" and "Close" these files prior to opening ECCOSS.

STRUCTURE

WORKBOOK ORGANIZATION

ECCOSS contains ten tabs. The first tab, named "Copyright", includes a Non-disclosure Agreement (full text below), identifies the Copyrights of the program, which is owned by MAC, and identifies the NMPRC Case number assigned to the filing. The next tab, named "Read Me", includes general, high-level user guidelines for understanding the model. The next three tabs consist of the primary functionality of the model, and will

be explained in depth in the next section. The next five tabs are the dialog sheets that are used to get information from the user while executing the functionality of the built-in macros.

WORKSHEET TABS

There are three primary tabs that comprise ECCOSS functionality, and are named:

COST OF SERVICE FUNCTIONS UNBUNDLED

COST OF SERVICE

The COST OF SERVICE tab is **where functionalization of costs occurs**, and all inputs to the model reside. Each section below can be viewed by use of the <u>Add-ins Ribbon Menu Tab Options</u> (see below).

- a) The structure of this tab, in terms of the **rows** of data, is outlined below. Section (i) describes the summaries that the model reports. The rows in sections (ii)-(viii) comprise the functionalization of costs. The assignment of costs to functions follows the accounting categories defined in the Uniform System of Accounts (USOA) prescribed by the Federal Energy Regulatory Commission (FERC) in the Code of Federal Regulations (CFR) Title 18, Subchapter C, Part 101.
 - i) Summary of Results section
 - (1) Rate of Return at Existing Rates
 - (2) Requested Rate of Return
 - (3) Requested Revenue Increase by Class
 - ii) Rate Base section (Net Original Cost Rate Base)
 - (1) Plant in Service
 - (2) Additions and Deductions to Rate Base
 - (a) Accumulated Deferred Income Taxes and Credits (ADIT)
 - (b) Regulatory Assets & Liabilities
 - (c) Other Rate Base Items
 - (d) Working Capital
 - iii) Operating Revenues section
 - (1) Sales Revenues
 - (a) Non-fuel Revenue
 - (b) Base Fuel Revenue
 - (2) Other Operating Revenues and Credits
 - iv) Operation and Maintenance Expense section
 - (1) Base Fuel Related
 - (2) Non-fuel Expense
 - v) Depreciation and Amortization section
 - vi) General Taxes and Other Expenses section
 - vii) Federal, State and Revenue Tax Calculations section

- (1) At Existing Rates
- (2) At Requested Rate of Return
- (3) At Requested Revenue Increase by Class
- viii) Income Tax Adjustments section
- ix) Capital Structure
- x) Working sections
 - (1) Revenue Requirements used in Unbundled Rates (internal calculations used during model runs)
 - (2) Allocation Factors
 - (3) Allocation Ratios
- b) The structure, as it pertains to columns, is outlined below.
 - i) Column A: row numbers
 - ii) Column B: descriptions of line items
 - iii) Column C: allocation identifiers
 - iv) Column D: Total PNM Consolidated costs
 - v) Columns E through R: rate schedule allocated costs
 - vi) Column S: spacer (empty)
 - vii) Column T: input data for cost lines from summary cost of service model
 - viii) Column U: adjustments
 - ix) Column V: reference
 - x) Column W: notes

FUNCTIONS

The FUNCTIONS tab is where classification of costs occurs. Unbundled component totals are separated into cost classifications when <u>running the model</u>. The three principle components (classifications) are demand costs, energy costs, and customer costs. The model also creates sub-components for specific purposes, such as identifying costs at a more granular level. Rows in this tab are identical to rows in the COST OF SERVICE tab. Columns in this tab (D through AA) correspond to the components of functionalized cost. This component structure is explained below.

When the model runs, a file is created for each component (referred to above as the "component files"). In other words, running the model recalculates the COST OF SERVICE tab based on logical switches iterated within the macro itself, and then creates the component file(s). The macro brings the totals in from the component files and writes them in the corresponding columns in the FUNCTIONS tab. The headers at the top of each column identify the respective component (with blank, numerated columns for future expansion). Column AB is a "cross-check formula" column, which calculates the proof that each line item allocated in each component file reconciles to the total in column D (Total Company). This is a critical quality control indicator for the model. Any line item difference that cannot be attributed to "rounding" indicates a problem with an allocation in that respective line, and should be investigated in the COST OF SERVICE tab to determine corrective action.

UNBUNDLED

The UNBUNDLED tab is **where allocation of costs occurs**, as the components are allocated to rate classes. Columns in this tab are identical to the COST OF SERVICE tab. There are sections in the UNBUNDLED tab for every component that identify the specific allocated amounts respective to that component, either under existing rates or proposed rates. <u>Running the model</u> brings the allocated component totals in from the component files and writes them in corresponding sections in the UNBUNDLED tab. At the end of the tab are summaries for revenue requirements under existing rates and for revenue requirements under proposed rates. The summaries identify allocated totals for all levels of components, summing to total company revenue requirements.

LINKS

Some inputs to ECCOSS come from externally-linked workbooks, and other data sources including:

- 1) PNM Exhibit HEM-3 This file contains the financial data that documents the overall cost for the total revenue requirement in the rate case filing.
- 2) PNM's Summary Allocators Model, filed as PNM Exhibit SC-3 This file provides ECCOSS with the necessary data for making major calculations: existing revenues at existing rates, demand allocators, kWh @ generation and meter, number of customers.
- 3) Data pulls from PNM Books and Records used in allocations:
 - a) Customer Deposits data from the General Ledger
 - b) Uncollectible Detail data from the General Ledger
 - c) Meter Counts data from customer information system
 - d) Distribution O&M Labor Detail data from the General Ledger/budget
 - e) Services and Meters Costs data from an internal study dated June 16, 2014 on the cost of services and meters

Updating Links

To update linked information, ECCOSS <u>must be open</u>. Links can be updated in two ways: (1) with the linked file(s) also open, or (2) through the Microsoft Excel menu ribbon.

- 1. Linked files open
 - a. Open ECCOSS.
 - b. Open all linked files that should be updated.
 - c. Press the Calculate Now button (F9). Reminder: automatic recalculation is turned off in ECCOSS.
- 2. Microsoft Excel menu ribbon
 - a. Open ECCOSS.
 - b. In the menu ribbon, choose the Data tab.
 - c. In the Connections group, click Edit Links. The Edit Links dialog box opens and displays all linked files.

- d. Select the link to be updated.
- e. Click on Update Values.
- f. Repeat steps d and e for all links to be updated.
- g. Click on Close.

COMPONENTS

ECCOSS provides allocated revenue requirements at a Total Company level, at the Demand-, Energy- and Customer-level (which sum to the Total Company level), and sub-levels in which revenue requirements cascade. Each of these is referred to as a component, and each component has its own file that is produced when executing a specific macro. The component structure is shown below.

COMPONENT SWITCHES

	Level									
Т	Α	В	С	Component Description						
1				Total						
Û	2			Demand						
	Û	6		Demand-Production						
	Û	7		Demand-Transmission						
	û 8			Demand-Distribution						
		①	9	Demand-Distribution Substation						
		Û	10	Demand-Distribution Primary						
		①	11	Demand-Distribution Secondary						
Û	4			Customer						
	Û	12		Cust-Distribution Services						
	Û	13	904.	Cust-Meter						
	Û	14		Cust-Meter Reading						
	Û	15	W.	Cust-Billing						
	Û	16	196	Cust-Service & Info						
_	Û	17		Cust-Customer Other						
Û	3			Energy						
	Û	18		Energy-Fuel						
	Û	19		Energy-Non-Fuel						

Key

T Total

A Primary

B Secondary

C Tertiary

û Summation

This program is not limited to the above listed components and functions; it provides the flexibility to add additional components or functions. Changes must not be made in the component or subcomponent files, as any changes made in these files will not be reflected in ECCOSS, and will invalidate the model.

EXECUTION

OPERATION INSTRUCTIONS

MODEL NOTES

Font Color Matters:

In COST OF SERVICE:

Black Font: Denotes cells with internal model calculations or items that are locked and cannot be changed.

Pink Font: Denotes cells that are linked externally to other files. Some of these cells are locked and cannot be changed. Others are unlocked so the model can execute macros. None of these cells should be modified directly, as the integrity of the model will be compromised. Modifications to these cells are made by opening the linked file, and modifying the data in the linked cell. Once the linked file is modified and saved, then ECCOSS can be updated with the result and run again to show the impact of the modifications.

Blue Font: In column "C" blue font denotes cells where information CAN be manually changed. These are the names of allocators used to allocate costs to rate classes. The list of allocator names can be found in the Allocation Factor Ratio Table (Add-ins Menu, COSS, View Schedules, Allocation Factor Ratio Table). Entering an undefined allocator name will compromise the model.

Recalculation:

The automatic calculation feature has been turned off. After making a change, you can see the results by hitting "F9" to manually calculate the row or section.

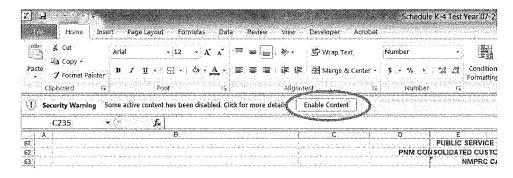
Use Caution: If an invalid allocator is used or data is missing, hitting "F9" can result in "#Ref!" errors that WILL invalidate model results and can be difficult to clear.

File Path and Directory:

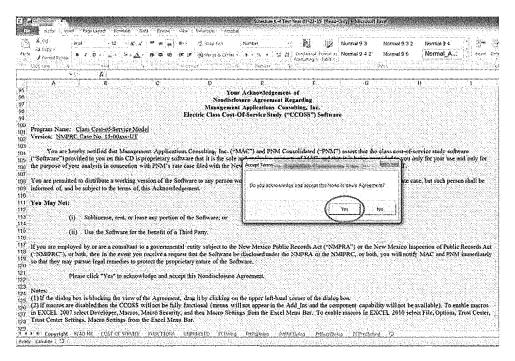
If changes are made to the model, and those changes need to be saved and the model needs to be run, ensure that the file path and directory for saving the file are set to the appropriate location.

OPENING THE MODEL

- Open the model in a new instance of Microsoft Excel. Note: <u>Make sure this is the first instance of</u> <u>Microsoft Excel open</u> or the model will NOT run properly. See <u>Basic Excel Instructions</u> above.
- 2. Locate the CD-ROM labeled "2015 Electric Rate Case Filing Case No. 15-00261-UT Cost of Service Model, Embedded Class Cost of Service and Rate Design including Workpapers". On the disk, Navigate to the folder labeled ECCOSS. There are two subdirectories here containing ECCOSS models, one for Base Year, and one for Test Year. Navigate to the directory for the one you want to open. In the directory is a file named PNMTOTAL??.xlsm (where ?? is BY for Base Year, or FTY for Test Year). Select and open this file.
- 3. Enable Content. Click the "Enable Content" button. If you do not enable content, you cannot execute the model.



4. Acknowledge the Nondisclosure Agreement (NDA) terms. After reviewing the NDA, click the "Yes" button to acknowledge the terms of the nondisclosure agreement. If you do not click "Yes" the model will close. The NDA is presented in full below.



ECCOSS Nondisclosure Agreement:

Your Acknowledgement of
Nondisclosure Agreement Regarding
Management Applications Consulting, Inc.
Electric Class Cost-Of-Service Study ("CCOSS") Software

Program Name: <u>Class Cost-of-Service Model</u> Version: <u>NMPRC Case No. 15-00261-UT</u>

You are hereby notified that Management Applications Consulting, Inc. ("MAC") and PNM Consolidated ("PNM") assert that the class cost-of-service study software ("Software") provided to you on this CD is proprietary software that it is the sole and exclusive property of MAC, and that it is being provided to you only for your use and only for the purpose of your analysis in connection with PNM's rate case filed with the New Mexico Public Regulatory Commission Case No. 15-00xxx-UT.

You are permitted to distribute a working version of the Software to any person working under your direction for the purposes of analysis of this rate case, but such person shall be informed of, and be subject to the terms of, this Acknowledgement.

You May Not:

- (i) Sublicense, rent, or lease any portion of the Software; or
- (ii) Use the Software for the benefit of a Third Party.

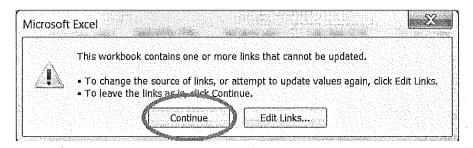
If you are employed by or are a consultant to a governmental entity subject to the New Mexico Public Records Act ("NMPRA") or the New Mexico Inspection of Public Records Act ("NMIPRC"), or both, then in the event you receive a request that the Software be disclosed under the NMPRA or the NMIPRC, or both, you will notify MAC and PNM immediately so that they may pursue legal remedies to protect the proprietary nature of the Software.

Please click "Yes" to acknowledge and accept this Nondisclosure Agreement.

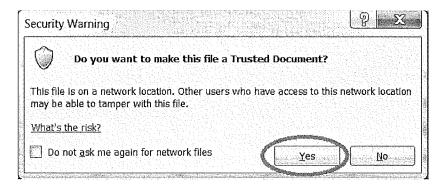
Notes:

- (1) If the dialog box is blocking the view of the Agreement, drag it by clicking on the upper left-hand corner of the dialog box.
- (2) If macros are disabled then the ECCOSS will not be fully functional (menus will not appear in the Add_Ins and the component capability will not be available). To enable macros in Microsoft Excel 2007, select Developer, Macros, Macro Security, and then Macro Settings from the Microsoft Excel Menu Bar. To enable macros in Microsoft Excel 2010, select File, Options, Trust Center, Trust Center Settings, Macro Settings from the Microsoft Excel Menu Bar.

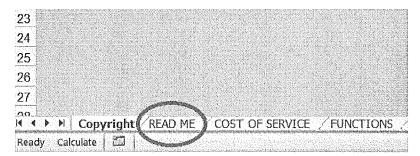
5. Click "Continue". The next box that shows is a notice regarding updating of linked data. Click "Continue" to progress to the next step. All links can be edited later in Microsoft Excel under the "Data" menu tab, and in the "Connections" group, by selecting "Edit Links". Also, see the section on updating links.



6. The first time the model is opened, a message appears asking the user to trust the file. Click "Yes" to make the file a trusted document.



7. Click on the "READ ME" tab. This takes you to a section in the model that has high-level, general overview instructions for the model. The instructions in the READ ME tab are not meant to be comprehensive.



8. If the intent is to modify the file, the model and all linked files must be copied to a directory in which the user has read/write access.

WORKSHEET MENU OPTIONS

MAC employs a Visual Basic shell to facilitate the use of MAC's cost of service program. A Visual Basic macro adds menu options to the standard toolbar to aid the user in developing and using the model. In the Microsoft Excel 2007 version, the additional menu options will be included in the "Add In" ribbon. When ECCOSS is opened, the menu bar options COSS, Functions and Unbundled will be added to the standard toolbar and will automatically be displayed along the top of the screen. In addition, worksheet tabs entitled "COST OF SERVICE", "FUNCTIONS" and "UNBUNDLED" will be displayed along the bottom of the screen.

To choose a menu option, you may click the selection with the mouse pointer and use the directed keys to move to the menu option and then enter <Enter>. Each of the menu bar options contains a submenu and/or dialog box.

Add-Ins Ribbon Menu Tab Options

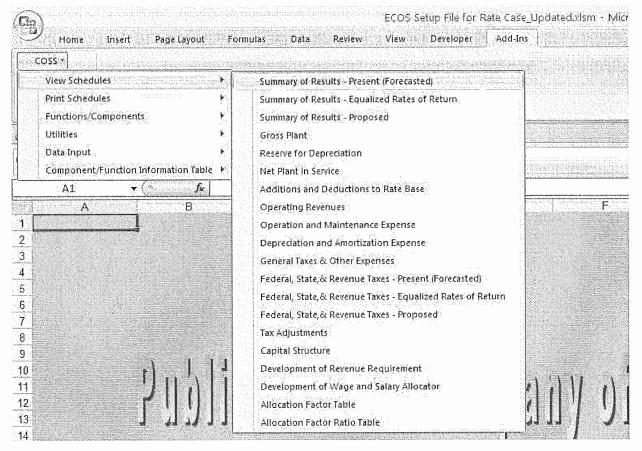
Once the Add-Ins ribbon tab is selected, the menu shown in Figure 1 will appear. All of the submenu options work with the "COST OF SERVICE" worksheet.

ECOS Setup File for Rate Case Updated.xism - Microsoft Home Insert Page Layout Formulas Data Review View Developer Add-ins COSS - Functions - Unbundled - Unbund

FIGURE 1:

View Schedules – When the Add-Ins ribbon tab submenu option "View Schedules" is selected, the submenu options displayed in Figure 2 will appear. This submenu option moves the cursor to the selected schedule of the cost of service model. It will automatically set up worksheet row and column titles for the menu options selected.

FIGURE 2



Print Schedules – The Print Schedules submenu bar option displays the submenu shown in Figure 3. The "Print Schedules" submenu option allows the flexibility to print the entire ECCOSS, a section of the ECCOSS or selected individual pages.

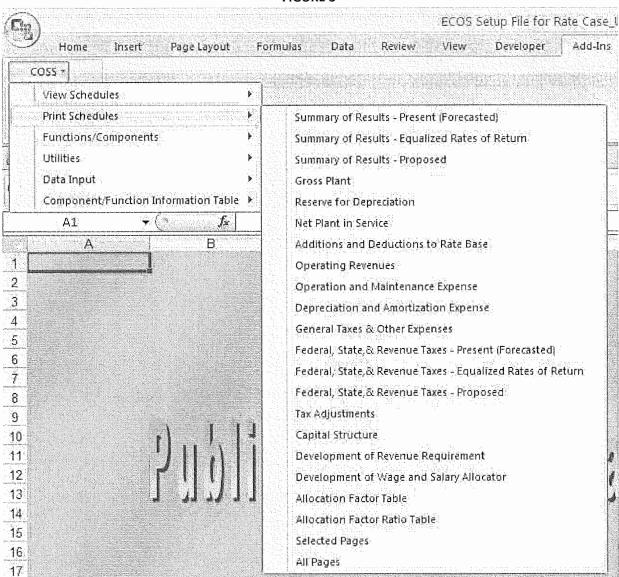


FIGURE 3

When a print selection is made, another dialog box will appear as shown in Figure 4. This dialog box displays a selection to print either a Summary Page or All Subpages of the schedules selected for print. The print Summary Page option prints just the first subpage of the selected schedules while the print All Subpages prints both of the subpages of the schedule selected for print.

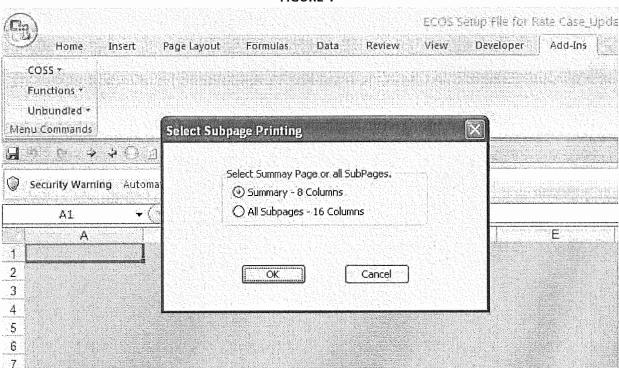


FIGURE 4

If the "Print Selected Pages" option is selected from the Print Schedules submenu, a dialog box as shown in Figure 5 is displayed. Any or all pages may be chosen. The model output will be printed in landscape orientation on 8 ½" x 11" paper.

ECTYS, Bendp File for Rate Cose (Jobbyted Stan) - Widnestoff Escel Developer Add-Ins Insert Page Layout Formulas Data View Home Review COSS -Functions Unbundled SELECT THE PAGE OR PAGES OF THE COST OF SERVICE SHEET YOU WOULD LIKE TO PRINT Menu Communi Rate Base Additions & Deductions Summary of Results -Present Adjusted Dapreciation Reserve Depreciation & Amort Expenses Capital Structure Allocation Factor Table a const Page 16 Page 60 Page 72 Page 75 Security Wan Page 1 Page 40 Page 17 Page 61 Page 76 Page 41 Revenue Requirement Summary of Results -Requested Page 18 Page 77 Page 42 Page 19 Page 73 Page 78 Page 2 Page 43 Page 20 Page 79 Page 44 Page 62 O & M Labor Expenses Page 21 Page 80 2 Page 63 Page 74 Page 22 3 Page 3 Pege 64 Operating Revenue: Allocation Factor Ratio Table Page 23 4 Page 45 Page 24 Page 81 5 Gross Plant in Service Federal, State, B.Revenue Taxes Present Adjusted I Page 25 6 Page 62 Page 4 O & M Expenses Page 65 7 Page 26 Page 83 Page 5 Page 46 Page 66 8 Page 27 ☐ Page 84 Page 6 Page 47 Page 85 Page 7 Page 4B Net Plant in Service Federal, State, & Revenue Taxes -Requested 10. Page 86 Page 49 Page 8 Page 28 11 Page 50 Page 67 Page 9 ☐ Page 29 12 Page 10 Page 51 Page 68 13 Page 30 ☐ Page 11 Page 52 When Summary is selected 86 pages will prink. When All Subpages is selected 171 pages will prink. Federal, State, & Revenue Taxes -Proposed 14 15 Page 31 Page 12 Page 53 Page 32 Select Summay Page or all SubPages Page 13 Paga 54 Page 69 16 Page 33 (2) Summary - 8 Columns Page 14 Page 55 17 Page 34 Page 70 All Subpages - 16 Columns Page 15 Page 56 18 Page 35 Page 57 Tax Adjustments Page 36 19 Page 58 Page 71 ☐ Page 37 Cancel Page 59

FIGURE 5

COST OF SERVICE TAB MODIFICATIONS:

Page 37

Page39

Tab Structure:

20

The first three sections, or pages, are Revenue Requirement Summaries ("Summary of Results" sections): A revenue requirement schedule produces revenue levels by cost component and/or function on a total utility system basis for any specified claimed or "Proposed" rate of return level by customer class. The revenue requirement schedule also contains a "Requested Revenue Increase" section that shows the rate of return levels by customer class after inputting revenues which are the result of a revenue allocation methodology different from that at equalized rates of return. The Summaries are:

- "Forecasted Summary of Results ROR @ Existed Rates"
- "Forecasted Summary of Results @Requested ROR"
- "Forecasted Summary of Results Requested Revenue Increase by Class"

The next group of sections follows the structure of PNM Exhibit HEM-3. Specifically, these sections include all of the major sections of PNM Exhibit HEM-3, including a couple of internal calculation sections.

Inputs from the PNM Exhibit HEM-3

- o Rate Base
- o Operating Revenues
- Operation & Maintenance Expense
- o Depreciation & Amortization Expense
- o General Taxes & Other Expenses

Internal Calculation Sections

- o Federal, State and Revenue Tax Calculation ROR @ Existing Rates
- o Federal, State and Revenue Tax Calculation —@ Requested ROR
- o Federal, State and Revenue Tax Calculation Requested Revenue Increase by Class

Inputs from the PNM Exhibit HEM-3

- o Income Tax Adjustments
- o Capital Structure

Internal Calculation Sections

o Revenue Requirements Used in Unbundled Revenues

The following group of sections is called the "Working Section". In this section we link in class-level billing determinants and most of the allocators that are used in the model. There are also allocators in this section that are calculated within the model and will be found in this group of sections.

Billing Determinants

- o Annual Customers
- Revenue Required \$/MO/CUST
- o REV DEFIC PER BILLING UNIT
- o Revenue Requirements (Non-Fuel Current and Non-Fuel Proposed)

Internally Calculated Allocation Factors

- o Operation & Maintenance
- Customer Accounting
- Customer Service & Information
- Sales
- Administrative & General Expense

Allocation Factors linked in from the Summary Allocators Model (PNM Exhibit SC-3) file

- o Demand- Production Related
- o Demand Transmission Related
- o Demand Distribution Related
- o Energy Related
- o Customer Related

Internally Developed Allocation Factors (model-driven calculations)

- o Various Plant-level and Account-level Allocators
- Revenue Related (some links to external data)

Allocation Factors linked to External Files

Revenues from Sales (Linked to Summary Allocators Model, PNM Exhibit SC-3)

Ratio Table

 This section follows the allocator structure outlined above. In this section, allocation ratios for each class are calculated.

How To:

- 1. Modify values from PNM Exhibit HEM-3:
 - a. ECCOSS has already been linked to PNM Exhibit HEM-3, so no modification to the linkage is necessary. If modifications to balances are desired, they must be made in the PNM Exhibit HEM-3, then links must be updated. Deleting or changing the links to the PNM Exhibit HEM-3 will invalidate ECCOSS.
 - b. Column T, Row 4 begins the linked sections of this model. Do not delete the links in this column. Any changes to the balances must be made in PNM Exhibit HEM-3. Note that some sections in this model are not in the same order as those in PNM Exhibit HEM-3.
 - c. After modifying balances in PNM Exhibit HEM-3, update the link all of the lines to PNM Exhibit HEM-3 (see <u>Update Links</u>), then check section totals to ensure linking accuracy. (e.g. Gross Plant, Reserve for Depreciation, Total Revenue Requirement, etc. should all match)
 - d. If totals are not matching up, you will need to go through the links in that section, line by line and fix any errors BEFORE continuing.
 - e. Once all of your totals are matching, hit the "F9" key to recalculate the model.

2. Changing Allocations in ECCOSS

Note: It is best to <u>change only one allocator at a time</u> to ensure that you understand what is changing and it is much easier to validate the results. It is also important to ensure consistency in allocation methodology. (Ex: You wouldn't want to change the production demand allocator for one type of plant and not another.) Changes must not be made in the component or subcomponent files, as any changes made in these files will not be reflected in ECCOSS, and will invalidate the model.

- a. Column "C" between rows 237 and 1570 contains allocation names that have been assigned to allocate the costs on that respective row. All allocation names are created using Microsoft Excel's range naming capability and must be entered exactly. Allocation factors are located in the allocation factor table, which can be accessed by using the Addins menu, COSS, View Schedules, Allocation Factor Table. Allocation ratios are calculated in the section below the factors table. The allocation names in column "C" are tied to the allocation ratios, which are calculated based on the allocation factors. If you change an allocation name in column "C" in rows 237-1570, you will change how those costs are allocated to customer classes. Changing values in column "C" below row 1570 is not allowed because it can invalidate the results of the model. These cells are locked.
- b. Example: Production-Demand Allocators
 - i. Cell C237 contains the name of the production demand allocator (4CP 3S1W).

- ii. This allocator is currently used to allocate all costs determined to be Demand-Production Related Costs.
- iii. Changing the allocator in cell C237 will change the allocation for all of those costs.
- c. Changing allocation names (and therefore allocations) should not be done without consideration of the impact of the change in allocation methodology. Allocations direct costs to customer classes on a reasonable and consistent basis, and should relate cost recovery with cost causation.
- d. Rows 1646, 1649, 1650, 1656, and 1661 are direct inputs from General Ledger values, and can be modified.
- e. Once you have made the desired changes, hit "F9" to manually re-calculate the model.
- f. Check the values in row 1896 in COST OF SERVICE. This row serves as a "Check Figure" row to identify if any changes have been made. If this row has non-zero values, copy cells E1895:Q1895 to E1894:Q1894. Re-calculate the model again. Row 1896 should now be zero, and must be zero before running the model, otherwise invalid results will be produced.
- g. Now you will need to run the model to review and validate the results.
- 3. Change allocations linked to the Summary Allocators file
 - a. The Summary Allocators file provides the inputs to allocation factors for:
 - i. Demand allocators production, transmission, distribution
 - ii. Energy allocators
 - iii. Customer allocators
 - b. These linked allocations are identified by pink text in the allocation factor table.
 - c. To modify these allocations, the user must open the Summary Allocators file and make appropriate modifications there. Once changes are complete, the <u>links must be updated</u> and ECCOSS must be re-run.

RUNNING THE MODEL:

Before running ECCOSS ensure that:

- (1) all links have been updated,
- (2) the file has been recalculated by pressing the Calculate Now button (F9),
- (3) row 1896 is zero (see above),
- (4) the file path and directory have been verified, and
- (5) the file has been saved in the verified file path and directory.

When ECCOSS runs, the following component files (and certain subcomponent files) will be created in the verified file path and directory. Changes must not be made in the component or subcomponent files, as any changes made in these files will not be reflected in ECCOSS, and will invalidate the model.

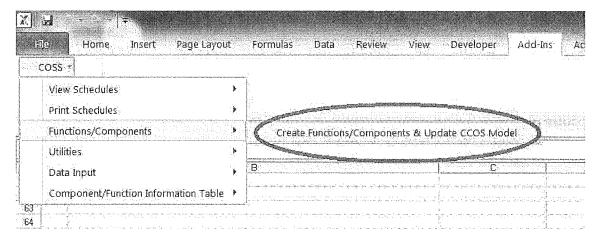
o Folder - Base Year

- PNMTOTALBY.xlsm, this is the base year primary model and is the sum of the primary components Customer, Demand, and Energy
- PNMCUSTOMERBY.xls, a primary component file
 - PNMDISSVCBY.xls, customer distribution services subcomponent
 - PNMMETERBY.xls, customer meter subcomponent
 - PNMMTRRDGBY.xls, customer meter reading subcomponent
 - PNMBILLINGBY.xls, customer records & collection subcomponent
 - PNMINFOBY.xls, customer service & information subcomponent
 - PNMCUSTOTHBY.xls, customer other subcomponent
- PNMDEMANDBY.xls, a primary component file
 - PNMPRODBY.xls, demand production subcomponent file
 - PNMTRANBY.xls, demand transmission subcomponent file
 - PNMDISTBY.xls, demand distribution subcomponent file
 - o PNMDISSUBBY.xls, distribution substation subcomponent
 - o PNMDISPRIBY.xls, distribution primaries subcomponent
 - PNMDISSECBY.xls, distribution secondaries subcomponent
- PNMENERGYBY.xls, a primary component file
 - PNMENE-FUELBY.xls, subcomponent file
 - PNMENE-NFUELBY.xls, subcomponent file
- o Folder Test Year
 - PNMTOTALFTY.xlsm, this is the base year primary model and is the sum of the primary components Customer, Demand, and Energy
 - PNMCUSTOMERFTY.xls, a primary component file
 - PNMDISSVCFTY.xls, customer distribution services subcomponent
 - PNMMETERFTY.xls, customer meter subcomponent
 - PNMMTRRDGFTY.xls, customer meter reading subcomponent
 - PNMBILLINGFTY.xls, customer records & collection subcomponent
 - PNMINFOFTY.xls, customer service & information subcomponent
 - PNMCUSTOTHFTY.xls, customer other subcomponent
 - PNMDEMANDFTY.xls, a primary component file
 - PNMPRODFTY.xls, demand production subcomponent file
 - PNMTRANFTY.xls, demand transmission subcomponent file
 - PNMDISTFTY.xls, demand distribution subcomponent file
 - o PNMDISSUBFTY.xls, distribution substation subcomponent
 - o PNMDISPRIFTY.xls, distribution primaries subcomponent
 - PNMDISSECFTY.xls, distribution secondaries subcomponent
 - PNMENERGYFTY.xls, a primary component file
 - PNMENE-FUELFTY.xls, subcomponent file
 - PNMENE-NFUELFTY.xls, subcomponent file

Note: The electronic versions of the component/subcomponent worksheets above use the Microsoft excel outline function. This function groups the elements of cost, and or columns for print formatting purposes.

The Macros

Running the model requires the execution of the macro "Create Functions/Components & Update CCOS Model" found in the Add-ins menu.



- 1) The steps the macro executes are discussed generally below:
 - a) Creating the component files The macro creates the component files, based on logical switches (codes) that identify each respective component. To view the Component table, select Add-ins, COSS, Component/Function Information Table, View Table. Also, please refer to the graphic here.
 - b) Copying Components to FUNCTIONS worksheet This step uses the component files just created in step a). The macro opens the respective component file, copies column D of the COST OF SERVICE tab to the respective column in the FUNCTIONS tab, then closes the component file. This process is repeated until all component files are copied.
 - i) Upon completion of the macro, the file should be recalculated and the values in column AB of the FUNCTIONS tab should be examined.
 - ii) The values in column AB should be less than 3 (rounding) as a proof that the allocation procedure creates components that reconcile to the Total Company values (column D). If you have values greater or less than 3, you will need to go line by line to resolve any issues. You will need to re-run the macro again after all line item values are less than 3.
 - c) Copying Revenue Requirements to Unbundled worksheet This step uses the component files just created in step a). The macro opens the respective component file, copies values to the respective component range in the UNBUNDLED tab, then closes the component file. This process is repeated until all component files are copied.
 - i) Check the totals to ensure that all dollars are being accounted for, by component.
 - (1) Present Rates Select: "Add-ins", "Unbundled", "View UNBUNDLED Schedules", "Present (Forecasted) Rate Revenue Summary". In the line below TOTAL COMPANY, column C, the cell should be equal to zero. If not, a component is not summing to the appropriate total, most likely due to an error/issue with an allocator.
 - (a) Compare cell C1076 to D1076. They should be equal.
 - (b) Compare cell C1083 to D1083. They should be equal.

- (c) Compare cell C1087 to D1087. They should be equal.
- (d) These will tell which component(s) do not match and will help you to find the discrepancies in the "COST OF SERVICE" tab that need to be fixed.
- (2) Proposed Rates Select: "Add-ins", "Unbundled", "View UNBUNDLED Schedules", "Equalized Rate Revenue Summary". In the line below TOTAL COMPANY, column C, the cell should be equal to zero. If not, a component is not summing to the appropriate total, most likely due to an error/issue with an allocator.
 - (a) Compare cell C1151 to D1151. They should be equal.
 - (b) Compare cell C1158 to D1158. They should be equal.
 - (c) Compare cell C1162 to D1162. They should be equal.
 - (d) These will tell which component(s) do not match and will help you to find the discrepancies in the "COST OF SERVICE" tab that need to be fixed.
- (3) If there were discrepancies that needed to be fixed, you will need to re-run the macro again after they are resolved

OUTPUTS

The outputs of ECCOSS are two-fold:

- Outputs used to satisfy certain filing requirements of the New Mexico Public Regulation Commission (NMPRC) Rule 530 (17.9.530 NMAC).
- 2. Outputs used as inputs to the Rate Design process, which are outside of the scope of ECCOSS.

Outputs for Filing Requirements

Specific Rule 530 Schedules that are provided by either the outputs or contents of ECCOSS are:

- A-2, Summary of the revenue increase or decrease at the proposed rates by rate classes for Test Year
 Period.
- K-2, Allocation of Rate Base functional classification for the Base Period and Test Year Period.
- K-3, Allocation of Rate Base by demand, energy and customer for the Base Period and Test Year Period.
- K-4, Allocation of Rate Base to rate classes for Base Period and Test Year Period.
- K-6, Allocation of total expenses by functional classification for the Base Period and Test Year Period.
- K-7, Allocation of total expenses by demand, energy and customer for the Base Period and Test Year
 Period.
- K-8, Allocation of total expenses to rate classes for Base Period and Test Year Period.

- L-1, Allocated cost per billing unit of demand, energy and customer for Base Period and Test Year

 Period.
- M-1, Allocation factors used to assign items of plant and expenses to the various rate classes for Base
 Period and Test Year Period.
- M-2, Classification factors used to assign items of plant and expenses to demand, energy, and customer for Base Period and Test Year Period.
- N-1, Rate of return by rate classification for Base Period and Test Year Period.
- O-1, Total revenue requirements by rate classification for Base Period and Test Year Period.

In some of the above schedules, where appropriate, there are check formulas to the right of linked outputs. If a check formula contains a non-zero value (other than minor rounding values), then the ECCOSS model is not in balance, and the model output is invalid.

Outputs to the Rate Design Model, which is PNM Exhibit JCA-3

The Rate Design Model is not within the scope of ECCOSS. However, one of the primary objectives of ECCOSS is to derive fully embedded cost-based revenue requirements to be used in designing rates for customer classes. These revenue requirements can be found on pages 94-95 (Base Period), and 192-193 (Test Period) of PNM Exhibit SC-5. Click on the icon below to view an example of the revenue requirements output pages.



The summer and winter coincident peaks for PNM from 2007 through March 2015 and the relative magnitude of PNM's system winter and summer peak loads

PNM Exhibit SC-8

Is contained in the following 1 page.

PNM's System Peak Hourly Loads (MW)- Actuals

	Α	В	С	D	E	F	G	Н	1	J	K	L	М	N	0	Р	Q
1	ſ													i			
2	}						Mor	ith							r	r	Minter
														May /lan	Cumman Book	Minton Book	Winter Max/Summer
_	.,		- ;							.	0-1	Missi	D	Max (Jan-	Summer Peak	Winter Peak	
3	Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Dec)	Jun-Sep (MW)	Nov-Feb (MW)	Max
4	2007	1,552	1,524	1,431	1,362	1,462	1,872	1,925	1,933	1,755	1,441	1,508	1,606	1,933	1,933	1,606	83%
5	2008	1,605	1,540	1,407	1,313	1,624	1,874	1,901	1,874	1,636	1,406	1,403	1,643	1,901	1,901	1,643	86%
6	2009	1,465	1,439	1,276	1,293	1,511	1,654	1,851	1,866	1,674	1,394	1,457	1,531	1,866	1,866	1,531	82%
7	2010	1,508	1,502	1,380	1,260	1,512	1,852	1,973	1,856	1,698	1,530	1,529	1,551	1,973	1,973	1,551	79%
8	2011	1,547	1,709	1,313	1,286	1,472	1,912	1,938	1,883	1,815	1,348	1,377	1,645	1,938	1,938	1,709	88%
9	2012	1,457	1,404	1,367	1,392	1,603	1,947	1,948	1,925	1,775	1,393	1,373	1,523	1,948	1,948	1,523	78%
10	2013	1,576	1,418	1,278	1,323	1,511	2,008	1,884	1,796	1,780	1,298	1,421	1,527	2,008	2,008	1,576	78%
11	2014	1,421	1,453	1,254	1,218	1,529	1,878	1,834	1,693	1,736	1,262	1,338	1,471	1,878	1,878	1,471	78%
	2015	1,412	1,376	1,258										1,412			
	2015F				1,181	1,368	1,897	1,906	1,825	1,683	1,288	1,411	1,517		1,906	1,517	80%
	2016F	1,461	1,407	1,343	1,248	1,553	1,914	1,947	1,822	1,653	1,311	1,434	1,526	1,947	1,947	1,526	78%
	2017F	1,491	1,467	1,389	1,294	1,567	1,917	1,959	1,834	1,651	1,337	1,454	1,534	1,959	1,959	1,534	78%
	Monthly																
17		1 500	1 476	1 226	1 200	1 510	1 00/	1.015	1 046	1 714	1 264	1 420	1 552			A., o. = = = =	0.30/
12	Average	1,500	1,476	1,336	1,288	1,519	1,884	1,915	1,846	1,714	1,364	1,428	1,552			Average	82%
13															1,931	1,576	82%
14															Ave of Col. O	Ave of Col. P	

The final revenue allocation to each customer class before and after banding

PNM Exhibit SC-9

Is contained in the following 4 pages.

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY: REVENUE REQUIREMENTS AT FULL COST OF SERVICE NMPRC CASE NO. 15-00261-UT Soures: PNM Exhibit 5-5, pp. 192-1931

							Source:	PNM Exhibit SC-5, pp. 15	2-193)							
	A	8	С	D	E	F	G	н	1	1	K	L	М	N	D	P
				Residential	5mall Power	General Power	Large Power	Large Service for Customers >=8,000kW	irrigation	Wtar/Swg Pumping	Universities	Manufacturing	Large Power	Large Power	Private Lighting	Streetlighting
			Total	Schedule 1	Schedule 2	5chedule 3	Schedule 4	Schedule 5 Large Service	Schedule 10	Schedule 11	Schedule 15	Schedule 30	Schedule 338	Schedule 358	Schedule 6	Schedule 20
			PNM	Residential	5mall Power	General Power	Large Power	>=8,000kW	Irrigation	Water & Sewage	(Universities 115 kV)	(Manuf, 12.5 kV)		Large Power >=3,000kW	Private Area Lighting	Streetiighting
			Consolidated	1	2	3	4	5	6	7	8	9	10	11	12	13
SUMMAR	Y - @ Requested ROR															
1 Equalized	Rate of Return		8.17%	8.17%	8.17%	8.17%	8,17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%	8.17%
2																
3																
4 5 Damend (¢ c10 100 c31	\$ 618,189,631	5 707 /11 /60	\$ 84,536,952	\$ 129,068,488	\$ 62,723,996	4 3 770 965	\$ 2,649,254	\$ 7,134,310	S 3,009,261	\$ 19,081,104	\$ 115,360	\$ 5,583,268	\$ 766,076 \$	2,339,131
	Components nd Production		\$ 392,611,440			,	\$ 42,714,226		\$ 1,150,611				\$ 91,575			
	nd Transmission			\$ 40,632,093		S 18,170,440		+ -,,	\$ 225,090			\$ 3,616,233	\$ 23,785			479,183
	nd Substation		S 22,454,664	,		\$ 4,383,519					\$ -	\$ 749,186	\$ -	\$ 284,622	\$ 50,788 \$	143,491
	nd Distribution Primary			\$ 35,343,975		\$ 14,724,847	\$ 7,679,813	\$ -	\$ 630,984	\$ 1,830,287	\$ -	\$ -	\$ -	\$ -	\$ 170,602 \$	492,374
10 Demar	nd Distribution Secondary		\$ 44,479,083	\$ 25,471,169	\$ 7,461,754	\$ 10,611,683	\$ -	\$ -	\$ 454,728	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,947 \$	356,802
11																
12 Energy Co	omponents	\$ 48,950,308	\$ 48,950,308	\$ 18,999,122	\$ 5,537,665	\$ 11,460,859	\$ 6,973,826	\$ 562,936	\$ 156,672	\$ 1,048,092	\$ 336,485	\$ 2,549,004	\$ 19,035	\$ 914,690	\$ 94,624 \$	297,299
13 Energy	/ Fuel		\$ - :	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
14 Energy	/ Non-Fuel		\$ 48,950,308	\$ 18,999,122	\$ 5,537,665	\$ 11,460,859	\$ 6,973,826	\$ 562,936	\$ 156,672	\$ 1,048,092	\$ 336,485	\$ 2,549,004	\$ 19,035	\$ 914,690	\$ 94,624 \$	297,299
15																
16 Customer	Components	\$ 96,660,091		\$ 72,362,085									\$ 5,450			
17 Custor	mer Services		+,,-	\$ 10,758,697			*	\$ -	\$ -	-	7	\$ -	\$ -	*	-	
	ner Meter .		\$ 24,059,078										\$ 3,033			9,232 1,656
	ner Meter Reading		\$ 11,333,495	- 20,000,,000		\$ 95,028			\$ 7,350							
	ner Billing & Collection		\$ 20,742,672	- 20,000,000					\$ 11,371			\$ 34	\$ 34			2,562
	ner Service and Information		ş -	*	\$ -	\$ -	*	\$.	\$ -		*	5 -	\$ -	*	*	4.635,695
	mer Other		\$ 29,295,504	\$ 17,890,598	\$ 2,614,697	\$ 1,556,477	\$ 875,192	\$ 70,340	\$ 32,367	\$ 132,490	\$ 42,560	\$ 299,230	\$ 2,361	\$ 105,463	5 1,039,134 \$	4,635,695
23																
24											4 1201201	£ 24.032.420	\$ 139,845	\$ 6,612,688	\$ 1,899,834 \$	7,285,575
25 TOTAL CO	IMPANY	\$ 763,800,030	\$ 763,800,031	\$ 388,772,676	\$ 101,550,295	\$ 144,862,276	\$ 71,295,353	\$ 4,410,418	\$ 3,047,370	\$ 8,799,881	\$ 3,391,394	\$ 21,932,428	\$ 139,045	5 5,512,566	3 1,099,034 3	7,203,373
26	-Fuel Revenue Regulrements		\$ 763,800,030	\$ 388.772.676	¢ 101 250 262	\$ 144,862,276	c 71 705 252	£ 4410.410	\$ 3,047,370	\$ 8,799,881	\$ 3,391,394	\$ 21,932,428	\$ 139,845	\$ 6,612,688	\$ 1,899,834 \$	7,285,575
	i-ruei Kevenue Kequiraments Revenue Regulrements (PNM Exhibit SC-S, p.		\$ 763,800,030	\$ 386,772,676	\$ 101,350,295	3 144,002,276	\$ 71,293,330	3 4,410,410	\$ 3,047,370	\$ 0,733,001	3,332,334	* *************************************	3 155,045	, 0,012,000	2,055,054 \$	1,200,010
28 101-102,			\$ 217,655,764	\$ 84.478.904	\$ 24.623.026	\$ 50.9E0.292	\$ 31.008.864	\$ 2,503,072	\$ 696,635	\$ 4,660,303	\$ 1,496,167	\$ 11,334,055	\$ 84,637	\$ 4,067,136	\$ 420,744 \$	1,321,929
29 101-102,			, 22,,033,104	- 04,470,504	- 4-,020,020	- 50,500,232	- 52,000,404	,,,,,,,,	,	-,,,,,,,,,,	,,	,,	,,-		, +	-,,
	venue Requirements of Full Cost of Service		\$ 981,455,795	\$ 473,251,580	\$ 125,973,319	\$ 195,822,568	\$ 102,304,217	\$ 6,913,491	\$ 3,744,005	\$ 13,460,183	\$ 4,887,562	\$ 33,266,482	\$ 224,482	\$ 10,679,825	\$ 2,320,577 \$	8,607,504

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY- BANDING

NMPRC CASE NO. 15-00261-UT

	A	В		C Total		D		Е		F		G		н	1			J
Line				TOTAL	s	chedule 1A/1B	Sc	hedule 2A/2B	s	ichedule 3B/3C		Schedule 48	S	chedule 5B	Schedule 10	/10B	Scl	nedule 11B
No.	Description	Source				Res. 1A/1B	Sma	ill Power 2A/2B	Gen	eral Power 3B/3C	L	arge Power 4B		rge Service>= 3,000kW 5B	irrigation 10	/108	Wat	er & Sewage 11B
		PNM Exhibit SC-5, p. 99,																
1	Revenues at Existing Rates (Non-Fuel)	line 17 PNM Exhibit SC-5, p. 99,	\$	642,095,920	\$	296,995,893	\$	92,712,566	\$	140,487,585	\$	62,404,165	\$	4,864,394	\$ 1,80	0,285	\$	8,369,336
2	Revenues at Existing Rates (Fuel)	line 18	\$	176,301,747	\$	68,286,485	\$	19,903,429	\$	41,192,523	\$	25,294,319	\$	2,035,685	\$ 50	3,108	\$	3,801,467
3	Total Revenues at Existing Base Rates	L1+L2	\$	818,397,667	\$	365,282,378	\$	112,615,995	\$	181,680,108	\$	87,698,484	\$	6,900,079	\$ 2,3	3,393	\$	12,170,804
4	<u>-</u>																	
		PNM Exhibit SC-3, p 8,																
5	Base Fuel at Existing Rates + FPPCAC	lines 70-83 (Totals)	\$	215,861,263	\$	83,608,451	Ś	24,369,316	Ś	50.435,208	\$	30,970,660	\$	2,492,463	\$ 6	9,457	Ś	4,654,561
	Total Revenue at Existing Rates + FPPCAC	L1+L5	Ś	857,957,183	\$	380,604,344	Ġ	117,081,881		190,922,793	Ś	93,374,825	Ś	7,356,857	\$ 2.4	9,741	Ś	13,023,897
7	Total notoling of Existing nates 1777 and		Ψ.	207,207,200	,	555,55 (,5)	•		•	,,	*		*	.,,	–	-,	*	,,
,	Proposed Revenue Requirements (Non-Fuel) at Full				-													
•	, , , , , , , , , , , , , , , , , , , ,	D- 4 /27	_	162 800 020	_ ا	200 772 676	۸.	101 250 202	4	144,862,276		71,295,353		4,410,418	ć 20	7,370	4	8,799,881
8	Cost of Service	Pg. 1, L27	\$	763,800,030	þ	388,772,676	Þ	101,350,293	Þ	144,862,276	Þ	/1,290,505	÷	4,410,418	\$ 3,0	1,370	ş	0,/33,001
		PNM Exhibit SAT-2 Fuel																
9	Proposed Revenue Requirements (Base Fuel)	3: Test COS	\$	176,286,569	\$	68,422,245	\$	19,942,999	\$	41,274,418	\$	25,115,100	\$	2,027,321	\$ 50	4,227	\$	3,774,533
		PNM Exhibit SAT-2 Fuel																
10	Proposed Revenue Requirements (FPPCAC)	3: Test COS	\$	41,369,195	\$	16,056,658	\$	4,680,027	\$	9,685,874	\$	5,893,764	\$	475,752	\$ 1	2,407	\$	885,770
										•								<u> </u>
11	Total Revenue Requirements at Full Cost of Service	L8+L9+L10	Ś	981,455,794	\$	473,251,580	Ś	125,973,319	Ś	195,822,568	Ś	102,304,217	\$	6,913,491	\$ 3,7	4,005	\$	13,460,183
				• • • •	i .	, ,		, ,	,	, ,				, ,				, ,
12																		
	Total Non-Fuel Revenue Deficiency Under Equalized																	
	ROR	L8-L1	\$	121,704,110	\$	91,776,783	\$	8,637,727	Ş	4,374,691	Ş	8,891,188	\$	(453,975)		7,086	\$	430,544
	% Increase Non-Fuel (at Full Cost of Service)	L13/L6		14.19%		24.11%		7.38%		2.29%		9.52%		-6.17%	* about \$1 300 atts 300 atts av \$100 atts 300 at	0.09%		3.31%
15						14,19%		14,19%		14.19%		14.19%		14.19%		.4.19%		14.19%
16																		
17	Minimum Band (Non-Fuel)	65%		9.22%		9,22%		9.22%		9.22%		9.22%		9.22%		9.22%		9.22%
18	Maximum Band (Non-Fuel)	110%		15.60%		15.60%		15.60%		15.60%		15,60%		15.60%		5.60%		15.60%
19	,																	
20																		
21	Non-Fuel Revenue Requirement Band	ing Process																
22	Non Facilità Vende Regaliement Dana	1100033																
	A LD All			100)	I	ćo		ćo		6774 404		ćo		64 422 242		\$0		\$0
	1st Revenue Allocation			(\$0)	١.	\$0		\$0		\$771,424		\$0		\$1,132,312				
24	Revenue Requirements after 1st Allocation	L1+L9+ L10+L13+L23	Ş	981,455,794	\$	473,251,580	\$	125,973,319	\$	196,593,992	\$	102,304,217	\$	8,045,803		4,005	\$	13,460,183
	% Increase after 1st Allocation	(L24-L1-L9-L10)/L6		14.19%		24.11%		7.38%		2.70%		9.52%		9.22%		0.09%		3.31%
26																		
27				(\$1,326,140)		\$0		\$0		(\$109,244)		(\$124,092)		\$0		\$0		\$0
28	2nd Revenue Allocation		\$	1,326,140		616,396	\$	162,720	\$	275,649	\$	152,365	\$	11,574	\$	3,415	\$	13,297
29	Revenue Requirments after 3rd Allocation	L24+L27+L28	\$	981,455,794	\$	473,867,976	\$	126,136,039	\$	196,760,397	\$	102,332,490	\$	B,057,377	\$ 3,74	7,420	\$	13,473,480
30	% Increase after 3rd Allocation	(L29-L1-L9-L10)/L6		14.19%		24,28%		7.52%		2.78%		9.55%		9.38%		0.23%		3.41%
31																		
	3rd Revenue Allocation			(\$0)		(\$33,010,000)		\$7,828,652		\$21,789,013		\$4,340,000		(\$11,574)	(\$8)	2,100)		\$0
	Revenue Requirements after 2nd Allocation	L29+L32	\$	981,455,794	Ś	440,857,976	Ś	133,964,691	Ś	218,549,410	Ś	106,672,490	Ś	8,045,803	• • •	5,320	Ś	13,473,480
	% Inc. Non-Fuel Rev (2nd Allocation No IPR)	(L33-L1-L9-L10)/L6	*	14.19%	1	15.60%	~	14.20%	Ψ.	14.20%	Ψ	14,20%	~	9,22%		.5.60%	*	3.41%
35	70 Inc. Hon-rael New (Zha Allocation No In Ny	1233-21-23-210)/20		14.1570		15,0070		14.2070		14,2070		14,2070		3,2270		.5,00,0		3.4170
22																		
26	Fig. 1 No. 5 at 1 Page	1221410146		404 704 4	ـ ا	FO 202 472	_	46 600 600	_	27 404 522	4	10.050.055	4	670 227		0.400	^	442.044
	Final Non-Fuel Revenue Defficiency after Banding	L33-L1-L9-L10	\$	121,704,110	۶	59,383,179	\$	16,629,099	\$	27,101,533	\$	13,259,461	\$	678,337	\$ 3	8,400	\$	443,841
37																	,	
38	Total Revenue Requirement (With Banding)	<u>L1+L9+ L10+L36</u>	\$	981,455,794	\$	440,857,976	\$	133,964,691	\$	218,549,410	\$	106,672,490	\$	<u>8,045,803</u>	\$ 2,88	5,320	\$	13,473,480
	Total Non-Fuel Revenue Requirement (with																	
39	Banding/IIPR)	L38-L9-L10-L27	\$_	765,126,170	\$_	356,379,072	\$	109,341,665	\$_	167,698,362	\$_	75,787,718	\$_	5,542,730	\$ 2,18	8,685	\$	8,813,177
	Total Non-Fuel Revenue Requirement (with																	
40	Banding/Without IIPR)	L40+L27	Ś	763,800,030	Ś	356,379,072	Ś	109,341,665	Ś	167,589,118	Ś	75,663,626	\$	5,542,730	\$ 2.17	8,685	Ś	8,813,177
	% Inc. Non-Fuel Rev. (w/Banding-IIPR)	L36/L6	ž	14.19%	, -	15.60%	£	14.20%	¥	14.20%	ź	14.20%	_	9.22%		5.60%	₹	3.41%
	% Inc. Non-Fuel Rev. (w/Banding-No IPR)	(L36-L28-L27)/L6		14.19%	1	15.44%		14.06%		14.11%		14.17%		9.06%		.5.46%		3.31%
72	As the treat rest treat (sal penguile, iso ut. v)	120-120-12///20		14.1376		13.4470		14.55%		14.1170		17.1//0		5.55%		7070		3.31/6

Ρ

PUBLIC SERVICE COMPANY OF NEW MEXICO PNM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY- BANDING NMPRC CASE NO. 15-00261-UT

	Α	В		K		L		ivi		N		U		•
Line			9	ichedule 15		Schedule 30	S	chedule 33B		Schedule 35B Large Power		Schedule 6	Sc	hedule 20
No.	Description	Source		Univer. 15B		Manuf. 30B	St	ation Power 33B	Ser	vice >=3,000kW 35B	Pri	vate Lighting 6	Stre	et Lighting 20
		PNM Exhibit SC-5, p. 99,												
1	Revenues at Existing Rates (Non-Fuel)	line 17 PNM Exhibit SC-5, p. 99,	\$	3,039,022	\$	16,758,055	\$	148,376	\$	5,419,464	\$	2,593,514	\$	6,503,265
2	Revenues at Existing Rates (Fuel)	line 18	\$	1,217,372	\$	9,220,972	\$	68,866	\$	3,308,873	\$	340,098	\$	1,068,550
3	Total Revenues at Existing Base Rates	L1+L2	\$	4,256,394	\$	25,979,026	\$	217,242	\$	8,728,337	\$	2,933,611	\$	7,571,815
4		PNM Exhibit SC-3, p 8,												
5	Base Fuel at Existing Rates + FPPCAC	lines 70-83 (Totals)	\$	1,490,536	\$	11,290,183	\$	84,318	\$	4,051,393	\$	416,408	\$	1,308,309
6 7	Total Revenue at Existing Rates + FPPCAC	L1+L5	\$	4,529,559	\$	28,048,237	\$	232,694	\$	9,470,857	\$	3,009,922	\$	7,811,574
	Proposed Revenue Requirements (Non-Fuel) at Full													
8	Cost of Service	Pg. 1, L27 PNM Exhibit SAT- 2 Fuel	\$	3,391,394	\$	21,932,428	٠.	139,845	\$	6,612,688	\$	1,899,834		7,285,575
9	Proposed Revenue Requirements (Base Fuel)	3: Test COS PNM Exhibit SAT-2 Fuel	\$	1,211,795	\$	9,179,824	\$	68,550	\$	3,294,108	\$	340,774	\$	1,070,674
10	Proposed Revenue Requirements (FPPCAC)	3: Test COS	\$	284,372	\$	2,154,231	\$	16,087	\$	773,029	\$	79,969	\$	251,255
11	Total Revenue Requirements at Full Cost of Service	L8+L9+L 1 0	\$	4,887,562	\$	33,266,482	\$	224,482	\$	10,679,825	\$	2,320,577	\$	8,607,504
12	Total Non-Fuel Revenue Deficiency Under Equalized													
13	ROR	L8-L1	\$	352,372	\$	5,174,373	\$	(8,531)	\$	1,193,224	\$	(693,680)		782,309
14	% Increase Non-Fuel (at Full Cost of Service)	L13/L6		7.78%		18.45%		-3.67%		12.60%		-23.05%		10.01%
15				14.19%		14.19%		14.19%		14.19%		14.19%		14.19%
16		#F#/		0.000						0.000/		0.224		0.220/
17 18	Minimum Band (Non-Fuel) Maximum Band (Non-Fuel)	65% 110%		9.22% 15.60%		9.22% 15.60%		9,22% 15,60%		9.22% 15.60%		9,22% 15,60%		9.22% 15.60%
19	Maxinum Banu (Non-Fuel)	110%		13.60%		13,00%		13,00%		13.00%		13,00%		13.00%
20 21	Non-Fuel Revenue Requirement Band	ing Process												
22														
23	1st Revenue Allocation			\$65,275	_	(\$2,588,194)		\$29,987	_	(\$319,967)		971,209	۸.	(\$62,046)
24 25	Revenue Requirements after 1st Allocation % Increase after 1st Allocation	L1+L9+ L10+L13+L23 (L24-L1-L9-L10)/L6	\$	4,952,836 9,22%	\$	30,678,288 9,22%	\$	254,468 9.22%	Þ	10,359,858 9.22%	\$	3,291,786 9,22%	>	8,545,458 9.22%
26	% increase after 1st Allocation	(124-11-19-110)/10		9,22%		9,22%		9.22%		5.22%		3,22%		5.22%
27				\$0		\$0		\$0		(\$1,092,804)	Ś	_		\$0
28	2nd Revenue Allocation		\$	9,222	\$	54,859	\$	361	\$	16,734		2,280	\$	7,269
29	Revenue Requirments after 3rd Allocation	L24+L27+L28	\$	4,962,059	\$	30,733,147	\$	254,829	\$	9,283,788	\$	3,294,066	\$	8,552,728
30 31	% Increase after 3rd Allocation	(L29-L1-L9-L10)/L6		9.42%		9.42%		9.38%		-2.14%		9.30%		9.31%
32	3rd Revenue Allocation			(\$9,222)		(\$54,859)		(\$361)	\$	-	\$	(2,280)		(\$7,269)
33	Revenue Requirements after 2nd Allocation	L29+L32	\$	4,952,836		30,678,288	\$	254,468	\$	9,283,788	\$	3,291,786	\$	8,545,458
34	% Inc. Non-Fuel Rev (2nd Allocation No IIPR)	(L33-L1-L9-L10)/L6		9.22%		9,22%		9.22%		-2.14%		9.22%		9,22%
35													•	
36	Final Non-Fuel Revenue Defficiency after Banding	L33-L1-L9-L10	\$	417,647	\$	2,586,179	\$	21,455	\$	(202,813)	\$	277,529	\$	720,264
37	,													
38	Total Revenue Requirement (With Banding)	<u>L1+L9+ L10+L36</u>	\$	<u>4,952,836</u>	\$	30,678,288	5	<u>254,468</u>	\$	9,283,788	\$	<u>3,291,786</u>	\$	<u>8,545,458</u>
39	Total Non-Fuel Revenue Requirement (with Banding/IIPR) Total Non-Fuel Requirement (with	<u>L38-L9-L10-L27</u>	\$	3,456,669	<u>\$</u>	19,344,234	<u>\$</u>	169,831	\$	6,309,455	\$	2,871,042	\$	7,223,529
40	Total Non-Fuel Revenue Requirement (with Banding/Without IIPR)	L40+L27	٠	3,456,669	ć	19,344,234	\$	169,831	ė	5,216,651	٠	2,871,042	ċ	7,223,529
41	% Inc. Non-Fuel Rev. (w/Banding-IIPR)	L36/L6	-	9.22%	2	9.22%	2	9.22%	<u> </u>	-2.14%		9,22%	<u> </u>	9.22%
42	% Inc. Non-Fuel Rev. (w/Banding-No IIPR)	(L36-L28-L27)/L6		9.02%		9.02%		9.07%		9.22%		9.14%		9.13%
														**

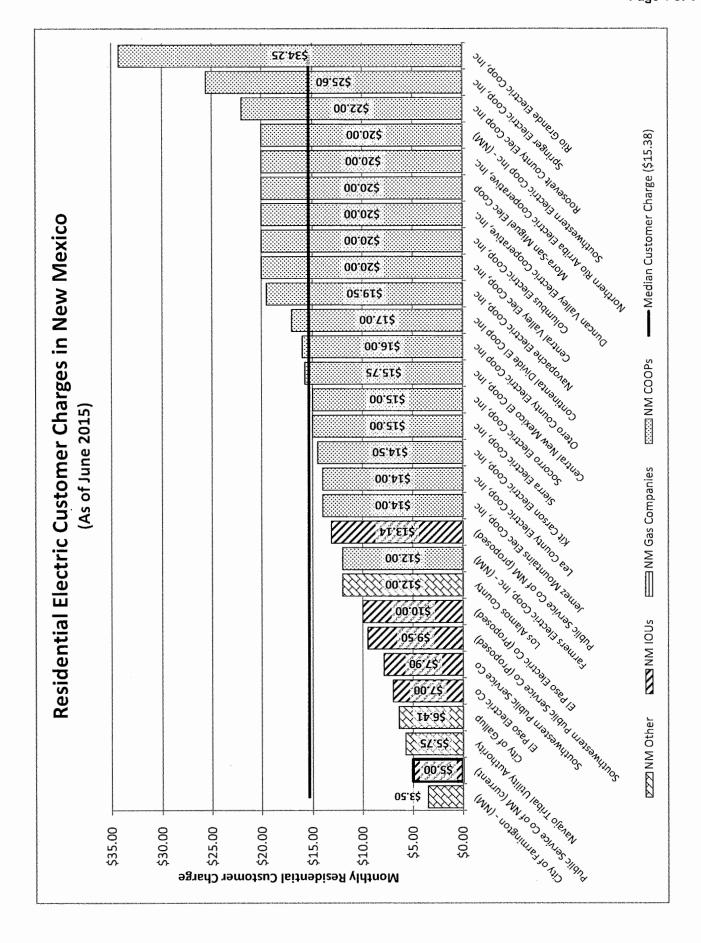
PUBLIC SERVICE COMPANY OF NEW MEXICO PINM CONSOLIDATED CUSTOMER CLASS COST OF SERVICE STUDY- REVENUE REQUIREMENTS AT FULL COST OF SERVICE (AFTER BANDING) NM/PRC CASE NO. 15-00281-UT

						(U	W WC CASE NO. 15-00201-01								
A	В	c	D Residential	E Small Power	F General Power	G Large Power	H Large Service for Customers >=8,000kW	l Irrigation	j Wtar/Swg Pumping	K Universities	i. Manufacturing	M Large Power	N Large Power	O Private Lighting	P Streetlighting
		Total PNM Consolidated	Schedule 1 Residential 1	Schedule 2 Small Power 2	Schedule 3 General Power 3	Schedule 4 Large Power 4	Schedule S Large Service >=8,000kW	Schedule 10 Irrigation 6	Schedule 11 Water & Sewage 7	Schedule 15 (Universities 115 kV) 8	Schedule 30 (Manuf, 12,5 kV) 9	Schedule 338 Station Power 10	Schedule 3SB Large Power >=3,000kW 11	Schedule 6 Private Area Lighting 12	Schedule 20 Streetlighting 13
Calculation of Banded Revenue 1 Requirements	Source														
2															
3															
5 Demand Components	Sum (L6-L10)	\$ 619,418,468	266,962,965 5	92,037,025 \$	150,042,179 S	66,766,864	4,756,199 \$	1,838,514	\$ 7,145,903	\$ 3,067,971 \$	16,797,917 \$	141,099 \$	5,322,720 \$	1,630,511 \$	2,284,082
• • • • • • • • • • • • • • • • • • •	(Pg1 L6)+ [(Pg1 L6)/(Pg1 L5+	•	,, +		,		,,		,,				.,,		
6 Demand Production		\$ 393,391,873	166,457,191 S	57,606,920 \$	94,369,463 \$	45,467,367	3,516,411 \$	798,494	\$ 3,888,960	\$ 2,448,200 \$	12,954,850 \$	112,007 \$	3,999,798 \$	577,725 \$	846,870
7 Demand Transmission	(Pg1 L7)+ [(Pg1 L7)/(Pg1 L5+ Pg1 L12)]*(L33)	\$ 87,591,348	36,472,245 \$	11,677,970 \$	21,123,145 \$	10,691,079 \$	962,266 \$	156,207	\$ 877,929	\$ 619,771 \$	3,183,525 \$	29,092 \$	1,051,581 \$	319,900 \$	467,906
/ Demand manamasion	(Pg1 L8)+[(Pg1 L8)/(Pg1 L5+	3 67,531,546	30,472,293 3	11,077,570 9	22,223,243 3	10,091,075	302,200 9	20,207	3 077,525	, 015,771 ,	3,103,323 3	23,032	1,031,301 9	323,300 \$	407,500
8 Demand Substation		\$ 22,499,299	9,444,539 \$	3,355,796 \$	5,095,842 \$	2,433,604	277,522 \$	130,357	\$ 545,753	\$ - \$	559,541 \$	- \$	271,340 \$	108,096 S	140,114
	(Pg1 L9)+ [(Pg1 L9)/(Pg1 LS+	\$ 71.368.449						427.005	\$ 1,833,261	s - s	- 9	- \$	- ś	363,109 \$	480,787
9 Demand Distribution Primary	Pg1 L12)]*(L33) (Pg1 L10)+ [(Pg1 L10)/(Pg1 L5+	\$ 71,368,449	31,725,516 \$	11,272,583 \$	17,117,541 \$	8,174,814	,	437,886	3 1,833,291	• •	- 3	- >	- ,	383,109 3	400,787
10 Demand Distribution Secondary		\$ 44,567,499	22,863,472 \$	8,123,757 \$	12,336,087 \$	- \$	- \$	315,569	\$ -	\$ - \$	- \$	- \$	- \$	261,680 \$	348,405
11															
12 Energy Components	Sum (L13-L14) (Pg1 L13)+ ((Pg1 L13)/(Pg1 L5+	\$ 49,047,612	17,054,023 \$	6,028,964 S	13,323,254 \$	7,423,323 \$	710,013 \$	108,726	\$ 1,049,795	\$ 343,050 \$	2,243,998 \$	23,282 \$	872,005 \$	201,398 \$	290,302
13 Energy Fuel		\$ - :	- \$	- \$	- \$	- 5	· - \$		\$ -	\$ - \$	- 5	- \$	- \$	- \$	
	(Pg1 L14)+ [(Pg1 L14)/(Pg1 L5+														
14 Energy Non-Fuel 15	Pg1 (12)]*(L33)	\$ 49,047,612	17,054,023 \$	6,028,954 \$	13,323,254 \$	7,423,323	710,013 \$	108,726	\$ 1,049,795	\$ 343,050 \$	2,243,998 \$	23,282 \$	872,005 \$	201,398 \$	290,302
15 16 Customer Components	Sum (L17-L12)	\$ 96,560,091	72,362,085 \$	11,275,676 \$	4,332,929 \$	1,597,531 \$	76,518 \$	241,445	\$ 617,479	\$ 45,649 \$	302,319 5	5,450 \$	114,730 \$	1,039,134 \$	4,549,145
17 Customer Services	Pg1, L17	\$ 11,228,240	10,758,697 \$	469,544 \$	- \$	- \$	- \$	-	\$ -	\$ - \$	- \$	- \$	- \$	- \$	
18 Customer Meter		\$ 24,059,078		5,217,430 \$		667,308	6,066 \$	190,357							9,232
19 Customer Meter Reading 20 Customer Billing & Collection	Pg1, L19 Pg1, L20	\$ 11,333,496 5 \$ 20,742,672 5		1,153,654 \$ 1,820,352 \$		4,827 \$ 50,204 \$	44 \$	7,350 11,371							1,656 2,562
20 Costomer Billing & Collection	Pg1, L20	\$ 20,742,672	10,032,720 \$	1,620,352 \$	219,836 3	30,204 3	00 \$	11,3/1	3,329	,,	34 2	34 3	102 3	. ,	2,302
21 Customer Service and Information	Pg1, L21	\$ - :	\$	- \$	- \$	- \$	- \$	-	\$ -	\$ - \$	- 5				
22 Customer Other	Pg1, L22	\$ 29,296,604	17,890,598 \$	2,614,697 \$	1,556,477 \$	875,192	70,340 \$	32,367	\$ 132,490	\$ 42,560 \$	299,230 \$	2,361 \$	105,463 \$	1,039,134 \$	4,635,695
23 24															
25 Total Company	L5+L12+L16	\$ 765,126,170	356,379,072 \$	109,341,665 \$	167,698,362 \$	75,787,718 \$	5,542,730 \$	2,188,685	\$ 8,813,177	\$ 3,456,669 \$	19,344,234 \$	169,831 \$	6,309,455 \$	2,871,042 \$	7,223,529
26															
27															
28 Total Non-Fuel Revenue Requirements	L25	\$ 765,126,170	356,379,072 \$	109,341,665 \$	167,698,362 \$	75,787,718 \$	5,542,730 \$	2,188,685	\$ 8,813,177	\$. 3,456,669 \$	19,344,234	169,831 \$	6,309,455 \$	2,871,042 \$	7,223,529
29 Total Fuel Revenue Requirements	Pg1, L2B	\$ 217,655,764	84,478,904 \$	24,523,026 \$	50,960,292 \$	31,008,864	2,503,072 \$	696,635	\$ 4,660,303	\$ 1,496,167 \$	11,334,055 \$	84,637 \$	4,067,136 \$	420,744 \$	1,321,929
30															
31 Target Revenue Requirements (for RD) Target Revenue Requirements (Inc.	128+129	\$ 982.781.934	440,857,976 \$	133,964,691	218.658.654 \$	106.796.582	8.045.803 \$	2,885,320	\$ 13,473,480	\$ 4.952.836 \$	30.678.288	254,468	10,376,592 \$	3.291.786 \$	8,545,458
32 IIPRI	L31+ (Pa2&Pa3 L27)	\$ 981,455,794	440.857.976 \$	133.964.691 \$	218,549,410 \$	106.672.490	8.045.803 \$	2.885.320	\$ 13,473,480	\$ 4.952.836 \$	30,678,288	254,468 \$	9.283.788 \$	3,291,786 \$	8,545,458
33 Interclass Subsidy	L31-(Pg2&P3, L11)	\$ 1,326,140	(32,393,604) \$	7,991,372 \$	22,836,086 \$	4,492,365	1,132,312 \$	(858,685)	\$ 13,297	\$ 65,275 \$	(2,588,194)	29,987 \$	(303,233) \$	971,209 \$	(62,046)
34 % Total Revenue Increase	[L32/(Pg2, L6)]-1	14.39%	15.83%	14,42%	14.47%	14.24%	9,36%	15.89%	3.45%	9.34%	9,38%	9.36%	-1.98%	9.36%	9,39%
35															

A bar graph depicting Residential electric customer charges in New Mexico as of June 2015

PNM Exhibit SC-10

Is contained in the following 1 page.



Copies of two letters sent by PNM in 2012 and 2014 to customers in compliance with Paragraphs 28(E) and 28(F) regarding proposed changes to the seasonal periods and the Time-of-Use pricing periods

PNM Exhibit SC-11

Is contained in the following 3 pages.

PNM Main Offices Albuquerque, NM 87158 -1105 PNM.com

July 1, 2014



[Name] [Company] [Address] [City, State, Zip]

Dear [Customer],

As part of the Amended Stipulation in our last electric retail rate case (Case No. 10-00086-UT), PNM agreed to provide six months notice to customers in electric rate class 48 (Large Power), 118 (Water & Sewage Pumping) and 308 (Large Manufacturing >30 MW) before proposing changes on two electric rate design topics:

- The definitions of seasonal periods (Subparagraph 28(e) of the Amended Stipulation), and
- The time of use (TOU) on-peak and off-peak periods (Subparagraph 28(f) of the Amended Stipulation).

On May 9, 2012, in anticipation of submitting a general rate application, PNM discussed these rate design topics with customers in these rate classes at a meeting in Albuquerque and by telephone. After consideration of the comments of the participants and a review of relevant data, PNM sent a letter on May 31, 2012 to affected customers, the participants in the meeting, and the parties to the last PNM rate case advising that PNM intended to address the rate design matters mentioned above in its next rate case in the following way:

- 1. Seasonal Periods. PNM will not propose changes to the seasonal periods. The "Summer" season will continue to be June through August. All other months (September through May) will continue to be "Non-Summer" months.
- 2. TOU on-peak and off-peak periods. PNM will propose changes to the TOU on-peak and off-peak periods. The proposed On-Peak Hours will be 10 AM to 10 PM, Monday through Friday and the proposed Off-Peak Hours will include all other hours. (TOU on-peak times currently run from 8 AM to 8 PM weekdays). This proposed time period better reflects existing load characteristics. Under this proposal, there will continue to be 60 on-peak hours each week.

A copy of the May 31, 2012, letter is attached. PN M's intentions as expressed in that letter have not changed.

Please contact your PN M Account Manager or call (505) 241-4413 with any questions you may have about this information.

Sincerely,

Gerard Ortiz Vice President, PNM Regulatory Affairs

Attachment



PNM Main Offices Albuquerque, NM 87158 PNM com

May 31, 2012



RE: Notice of proposed actions regarding Seasonal and Time-of -Use Rates

Dear Customers,

This letter is a follow-up to (a) the discussions held on May 9, 2012, in Albuquerque with customers in PNM's rate classes 4B (Large Power), 11B (Water & Sewage Pumping) and 30B (Large Manufacturing >30 MW), and (b) our email to those customers on May 10, 2012, in which we provided materials that were requested during the customer meeting. We are sending this letter to customers in rate classes 4B, 11B and 30B, those in attendance at that meeting and the parties from the last PNM electric rate case. We are also posting the letter on the PNM website to make it available to all customers.

As we stated in our earlier communications, under the Amended Stipulation in our last rate case (Case No. 10-00086-UT), PNM agreed to communicate with specific customer groups and to provide notice to customers prior to proposing changes on two topics regarding rate design:

- The definitions of seasonal periods (addressed in Subparagraph 28(e) of the Amended Stipulation), and
- The time of use (TOU) on-peak and off-peak periods (addressed in Subparagraph 28(f) of the Amended Stipulation).

Based on our review of the relevant data, the comments made by various customers and their representatives at the customer meeting, and the other comments that have been received, PNM plans to reflect the following positions in its next general rate application before the New Mexico Public Regulation Commission.

- 1. Seasonal Periods. For seasonal rates, PNM will not propose changes at this time. The "Summer" season proposed by the Company will continue to be June through August. All other months (September through May) will continue to be "Non-Summer" months.
- 2. TOU on-peak and off-peak periods. For TOU rates, PNM will propose changes. The TOU periods proposed by the Company will utilize On-Peak Hours of 10 AM to 10 PM, Monday through Friday; Proposed Off-Peak Hours will include all other hours. This proposal would shift the start and end of the on-peak TOU period two hours later in each weekday (TOU on-peak times currently run from 8 AM to 8 PM weekdays). This proposed time period better reflects existing load characteristics. Under this proposal, there will continue to be 60 on-peak hours each week.





Please be aware that this proposal would not be effective until approved by the Public Regulation Commission in the rate case. Consequently, this letter and the proposed changes described in it have no immediate effect on the on-peak time periods or other aspects of PNM's rates.

Customers' comments and participation in this process have been, and continue to be, very much appreciated. Thank you.

Sincerely,

Gerard Ortiz

Executive Director, New Mexico Retail Regulatory Services

GCG#514470

Two letters sent by PNM in 2014 to Rate 11B – Water and Sewage Pumping Time-Of-Use Rate regarding PNM's compliance with Paragraph 39 of the Amended Stipulation approved in NMPRC Case No. 10-00086-UT

PNM Exhibit SC-12

Is contained in the following 22 pages.

Main Offices Albuquerque, NM 87158-1105 P 505 241-2700 F 505 241-2347 PNM.com

October 14, 2014

Via U.S. Mail and Electronic Mail

Bagher Dayyani Albuquerque Bernalillo County Water Utility Authority P. O. Box 1985 Albuquerque, NM 87103-1985 Nann M. Winter, Esq.
Stelzner, Winter, Warburton, Flores, Sanchez & Dawes, P.A.
P. O. Box 528
Albuquerque, NM 87103-0528
nwinter@stelznerlaw.com

Re? Compliance with Paragraph 39 of the Stipulation in NMPRC Case No. 10-00086-UT Regarding Adjustment to PNM's 11B – Water and Sewage class' coincident peak demands to be used for cost allocation purposes in PNM's next General Rate Case

Dear Mr. Dayyani and Ms. Winter:

PNM's last general rate case (NMPRC Case No. 10-00086-UT) resulted in the filing of an Amended Stipulation to Conform to Commission Order ("Amended Stipulation"), which includes certain requirements PNM needs to fulfill before the next rate case filing. PNM plans to file a rate case in late 2014.

Specifically, Paragraph 39 of the Amended Stipulation filed in NMPRC Case No. 10-00086-UT states:

Rate Schedule 11B coincident peak ("CP") demand for any month to be used for cost allocation purposes in PNM's next general rate case filing for those customers. Specifically, PNM will reduce any monthly CP demand for Rate Schedule 11B where the monthly CP date and time occur during a current PNM TOU off-peak hour. The amount of the reduction will recognize Rate Schedule 11B customers' operational load shifting capabilities, and will be determined jointly, in good faith, by PNM and the Rate Schedule 11B customers. PNM and the Rate Schedule 11B customers will determine, in good faith, whether reductions should be made to Rate Schedule 11B CP demands occurring within a current PNM TOU on-peak hour to adjust demands to appropriately recognize Rate Schedule 11B's operations and load shifting capabilities. PNM agrees not to file an average-and-excess demand allocation in its next general rate case filing.

Parties representing both PNM and Rate 11B customers in Case No. 10-00086-UT agreed in the Amended Stipulation that Rate 11B customers have demonstrated a longstanding ability to shift electric use in response Time-Of-Use ("TOU") periods. If PNM were to propose any change to its TOU periods in an upcoming general rate case, then it also would be appropriate to adjust any future 11B monthly CP demand if that demand occurred during a current PNM Off-Peak Hour so that the class would not be unduly penalized for its current operating practices. PNM has already provided notice that it intends to adjust its TOU hours in its next general rate case in letters provided on May 31, 2012 and July 1,2014, so a means of appropriately adjusting Rate 11B CP loads needed to be implemented consistent with the method agreed to in the Amended Stipulation.

In 2012, PNM met with Rate 11B – Water & Sewage customers (Albuquerque Bernalillo County Water Utility Authority, the City of Santa Fe, and the City of Rio Rancho), 4B customers and the 30B customer to discuss a variety of rate design matters required by the Amended Stipulation. The 2012 meeting included a brief discussion of the method to be used to accomplish the intent of Paragraph 39 of the Amended Stipulation based on questions asked during the meeting.

Pursuant to this letter, PNM is agreeing to continue the methodology that was set forth in Paragraph 39 of the Amended Stipulation for the purposes of the filing in PNM's upcoming electric rate case. Specifically, during months where PNM's System CP demand occurred during a current PNM Retail Off-Peak Hour, PNM will adjust the Water & Sewage Class' System CP demands down to the value registered during the nearest occurring current PNM Retail On-Peak Hour. This method appropriately recognizes the Water & Sewage Rate Class' unique operations and load shifting capabilities to quickly respond to TOU price signals.

In preparation of the next general rate case filing, PNM has analyzed the hourly class load data and Water & Sewage class CP demand data. The attachment to this memorandum summarizes the overall results of that analysis, which also is described below:

During the base period¹ that will be used in PNM's upcoming general rate case, there were three months when the date and time of PNM's Retail CP demand occurred during a current PNM Retail Off-Peak Hour². Those months were November 2013, March 2014, and April 2014. Utilizing the methodology described and agreed upon in the Amended Stipulation, PNM proposes to adjust the Water & Sewage Class' CP demands for those three months to the levels recorded for the nearest occurring PNM Retail On-Peak Hour.³ Historical monthly system CPs for the Water and Sewage Class are shown in the attached

¹ The anticipated base period for the upcoming rate case filing is July 2013 through June 2014.

² PNM's current Retail Off-Peak Hours are from 8 PM to 8 AM (MDT), Monday through Friday, and all hours on Saturday and Sunday. PNM is proposing to modify its On-Peak TOU Hours in the upcoming rate case to 10 AM to 10 PM (MDT) Monday through Friday.

³ PNM's current Retail On-Peak Hours are from 8 AM to 8 PM (MDT), Monday through Friday.

table titled Water & Sewage Class' System Coincident Peak ("CP") Demands with Adjustments (by Month in Base Year). Based upon these adjustments, the Water & Sewage Class' total of monthly System CP loads was reduced by nearly 12.4%, which appropriately recognizes the Water & Sewage Rate Class' unique operations and load shifting capabilities to quickly respond to TOU price signals. This is also illustrated in the attached chart titled Water & Sewage Class System Coincident Peak ("CP") Demand by Month in Base Year. Adjusting system CP amounts will have the effect of reducing the Water & Sewage Class' allocated share of certain capacity related costs in the upcoming rate case.

The adjustment described above is in accordance with the Amended Stipulation and is also consistent with the discussion held in 2012. Therefore, PNM proposes the above described methodology to be utilized to derive the Water & Sewage Class' System CP demands in PNM's next general rate case filing.

If you have any feedback to this proposed approach, please contact me by October 28, 2014 at 241-4542 or Stella.Chan@pnmresources.com.

Public Service Company of New Mexico

Stella Chan, Director Pricing and Load Research

GCG #581702

Confidential

Water & Sewage Class' System Coincident Peak ("CP") Demands with Adjustments (by Month in Base Year)

(If a time of a monthly PNM System CP Demand occurs during a current Off-Peak Hour, Water & Sewage ("W&S") Class' System CP Demand share is adjusted down so that it equals the W&S class load in the <u>nearest</u> current On-Peak Hour in recognition of the W&S Class' ability to respond to TOU Price signals.)

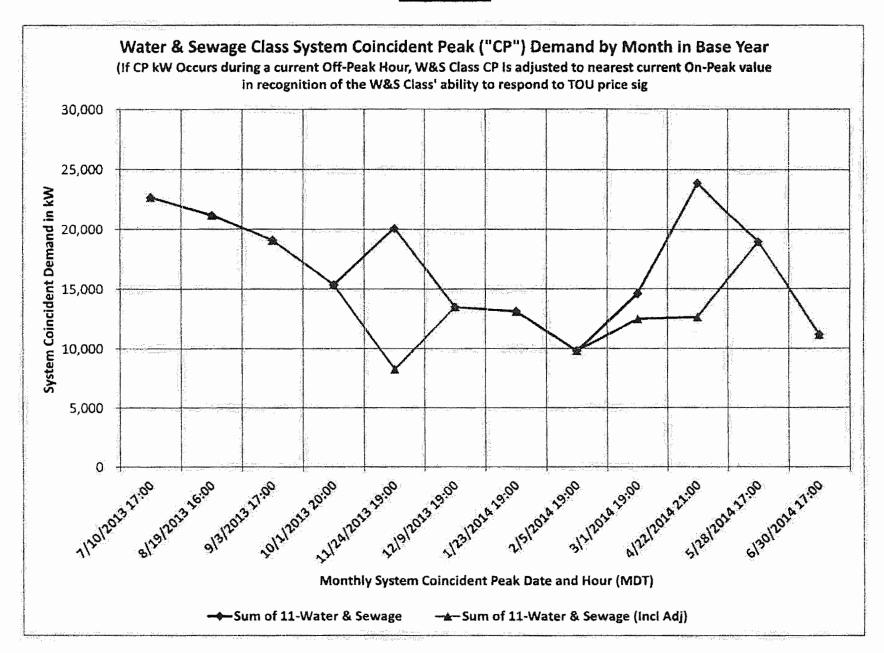
Date, Day of Week and Time (Hour Ending) of PNM's System Coincident ("SC") Peak Demand	Water & Sewage Class' Share of System CP Demand (in kW)	Water & Sewage Class' System CP Demand Adjustments (in kW) [1], [2], and [3]	Water & Sewage Class' Adjusted Share of System CP Demand (in kW)
7/10/2013, Wednesday @ Hour Ending 17:00 (MDT)	22,728	O	22,728
8/19/2013, Monday @ Hour Ending 16:00 (MDT)	21,218	0	21,218
9/3/2013, Tuesday @ Hour Ending 17:00 (MDT)	19,066	0	19,066
10/1/2013, Tuesday @ Hour Ending 20:00 (MDT)	15,340	0	15,340
11/24/2013, Sunday @ Hour Ending 19:00 (MDT)	20,088	(11,823)	8,265
12/9/2013, Monday @ Hour Ending 19:00 (MDT)	13,495	0	13,495
1/23/2014, Thursday @ Hour Ending 19:00 (MDT)	13,131	0	13,131
2/5/2014, Wednesday @ Hour Ending 19:00 (MDT)	9,828	0	9,828
3/1/2014, Saturday @ Hour Ending 19:00 (MDT)	14,621	(2,117)	12,504
4/22/2014, Tuesday @ Hour Ending 21:00 (MDT)	23,881	(11,235)	12,646
5/28/2014, Wednesday @ Hour Ending 17:00 (MDT)	18,966	0	18,966
6/30/2014, Monday @ Hour Ending 17:00 (MDT)	11,164	0	11,164
Grand Potal	203,527	(25,175)	178,351

Notes:

^{*} The nearest PNM Retail On-Peak Hour to Sunday, 11/24/2013 at 19:00 (MDT) is Monday, 11/25/2013 at 9:00 (MDT), where The Water & Sewage Class hourly load registered 8,265 kW, a reduction of 11,823 kW.

^{*} The nearest PNM Retail On-Peak Hour to Saturday, 3/1/2014 at 19:00 (MDT) is Monday, 3/3/2013 at 9:00 (MDT), where The Water & Sewage Class hourly load registered 12,504 kW, a reduction of 2,117 kW.

^{*} The nearest PNM Retail On-Peak Hour to Tuesday, 4/22/2014 at 21:00 (MDT) is Tuesday, 4/22/2013 at 20:00 (MDT), where The Water & Sewage Class hourly load registered 12,646 kW, a reduction of 11,235 kW.



Main Offices Albuquerque, NM 87158-1105 P 505 241-2700 F 505 241-2347 PNM.com

November 21, 2014



Bagher Dayyani Albuquerque Bernalillo County Water Utility Authority P.O. Box 1985 Albuquerque, NM 87103-1985 BDayyani@abcwua.org

Nann W. Winter, Esq.
Selzner, Winter, Warburton, Flores, Sanchez & Dawes, P.A.
P.O. Box 528
Albuquerque, NM 87013-0528
nwinter@stelznerlaw.com

Re: Mutually Agreed Upon Compliance with Paragraph 39 of the Stipulation in NMPRC Case No. 10-00086-UT Regarding Adjustment to PNM's 11B — Water and Sewage Class' Coincident Peak Demands Used for Cost Allocation in PNM's Upcoming Rate Case

Dear Mr. Dayyani and Ms. Winter:

On October 14, 2014, PNM sent a letter regarding adjustments to the Coincident Peak (CP") demand loads for PNM's 11B — Water and Sewage Class ("Rate 11B"). These CP loads will have an impact on the allocation of Generation and Transmission Plant revenue requirements to the Rate 11B customers in PNM's soon-to-be filed general rate case. In that letter, PNM described an approach it had developed to adjust CP demands as a means of reflecting the Rate 11B customer's unique operational and load shifting capabilities to quickly respond to Time-Of-Use ("TOU") price signals. The approach as outlined in PNM's October 14 letter is referred to in this letter as the "Partial Shifting Case". The October 14 letter also asked for any feedback that Rate 11B customers had concerning this proposal by October 28, 2014.

PNM did receive feedback from the Albuquerque Bernalillo County Water Utility Authority ("ABCWUA") during a telephone conference held on October 30, 2014 and in a follow-up letter sent on October 31, 2014 from Nann Winter on behalf of ABCWUA. Given this feedback, PNM and ABCWUA worked cooperatively to develop in good faith a jointly supported methodology to adjust the Rate 11B CP demands. What follows is a description of development of the jointly supported methodology and the results of that methodology. This new methodology is referred to as the "Shifting All Hours Case".

- 1. As background, for this rate case PNM will propose a change to its TOU peak period, which shifts the peak period by two hours from 8 AM to 8 PM to a proposed 10 AM to 10 PM Monday through Friday.
- 2. To adjust CP demand, all of the hourly Rate 11B load information for the Base Year² was shifted so that the class now appears to operate on the proposed TOU peak period of 10 AM to 10 PM Monday through Friday.
- 3. Using the shifted hourly loads, CP loads were then pulled for the Base Year's date and time of each monthly system CP.
- 4. If a CP for a month occurred during a weekend, that CP load was adjusted down to the value of the nearest proposed on-peak hour.³

To demonstrate the results of the shifting described above, PNM has attached to this letter a series of 14 pages of tables or graphs that compare and contrast the Partial Shifting Case and the Shifting All Hours Case, depict the overall load shape for 11B customers and show peak days and/or peak times for this rate class using shifted hourly data for each month of the Base Year These 14 pages were circulated to ABCWUA on November 13, 2014 and are summarized in the first page of the attachment called "Summary of 11B Coincident Peak Load Comparisons by Month."

Pages 3-14 of the attachment also have an indexed value of PNM's hourly System Load for each of the 12 monthly peak days. As illustrated by the attached documents, both the Partial Shifting Case and the Shifting All Hours Case produce fairly similar results. However, after cooperative discussions between PNM and ABCWUA, we came to a joint agreement that the Shifting All Hours Case best captured the intent of Paragraph 39 of the Amended Stipulation to Conform to Commission Order ("Amended Stipulation") from PNM's last general rate case (NMPRC Case No. 10-00086-UT) for the following reasons:

1. A two-hour shift in PNM's TOU hours will result in Rate 11B customers shifting their operations in order to take maximum cost advantage of the TOU hours change.

¹ More specifically, the proposed shift of the TOU peak period is as follows: from the current TOU period of 8 AM to 8 PM, Monday through Friday (60 hours per Week) to a proposed TOU period of 10 AM to 10 PM, Monday through Friday (60 hours per Week). A meeting was held May 9, 2012 with customers and letters were sent to customers on May 31, 2012 and July 1, 2014 informing them of the new TOU periods to be proposed in PNM's next rate case.

² The Base Year began on 7/1/2013 (Hour Ending 01:00) and ended on through 6/30/2014 (Hour Ending 24:00).

³ The Partial Shifting Case also used this same approach.

⁴ A few textual edits have been made to the graphs originally sent for clean-up purposes only.

- 2. The method is simple to calculate and also fully comports to the Rate 11B historical response to PNM TOU price signals.
- 3. The method results in adjustments to CP demands during both on peak and off peak hours.

Although the Shifting All Hours Case does result in either increased or decreased adjustments to the monthly Rate 11B CP loads across the Base Year, this methodology results in a 17% reduction to CP demands overall. The resulting 17% reduction to CP demands will reduce the Rate 11B customers' allocation of Generation and Transmission plant revenue allocation in PNM's upcoming case. For the foregoing reasons and given the agreement with Rate 11B customers, PNM plans to use the methodology described in this letter for revenue allocation for Rate 11B in its upcoming rate case filing.

If you have any questions concerning the details underlying this analysis, please feel free to contact me at (505) 241-4542 or Stella.Chan@pnmresources.com.

Public Service Company of New Mexico

Stella Chan, Director Pricing and Load Research

Encloser

Electronic Cc: Jody Garcia - <u>JGarcia@stelznerlaw.com</u>

Dahl Harris - dahlharris@hotmail.com Jim Dittmer - jdittmer@utilitech.net Joe Herz - jaherz@sawvel.com

GCG#518892

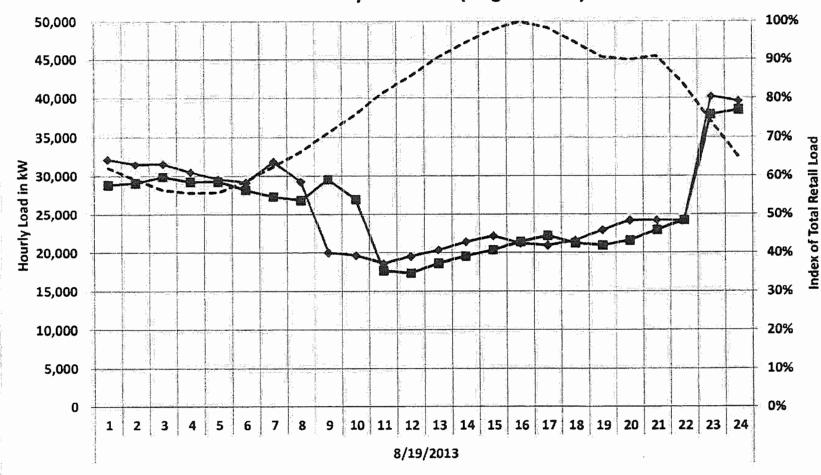
Summary of 11B Coincident Peak Load Comparisons by Month

Date (Day of Week at Local	Actual 11B	Partial	•
Clock Hour)	Coincident		Hours Case
	Peak Loads	Case	
,	a, iii add	T T T T T	
Jul 10, 2013 (Wed at 17:00)	22,728	22,728	23,882
Aug 19, 2013 (Mon at 16:00)	21,218	21,218	21,409
Sep 03, 2013 (Tue at 17:00)	19,066	19,066	19,127
Oct 01, 2013 (Tue at 20:00)	15,340	15,340	= 13,021
Nov 24, 2013 (Sun at 19:00)	20,094	8,668	8,668
Dec 09, 2013 (Mon at 19:00)	13,286	13,286	11,671
Jan 23, 2014 (Thu at 19:00)	13,076	13,076	9,779
Feb 05, 2014 (Wed at 19:00)	9,169	9,169	8,071
Mar 01, 2014 (Sat at 19:00)	16,337	12,504	12,504
Apr 22, 2014 (Tue at 21:00)	23,881	12,646	11,579
May 28, 2014 (Wed at 17:00)	18,966	18,966	18,981
Jun 30, 2014 (Mon at 17:00)	11,164	11,164	10,590
Totals for Base Year	204,326	177,832	169,281

Legend

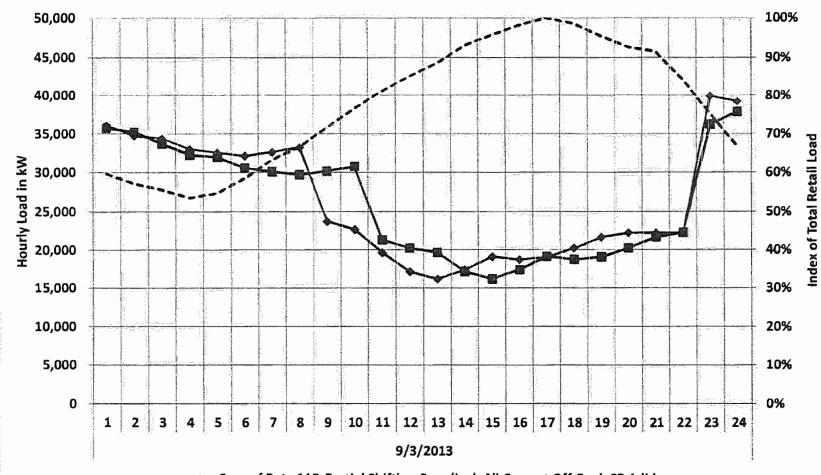
Lower Than Actual 11B Coincident Peak Loads

Higher Than Actual 11B Coincident Peak Loads

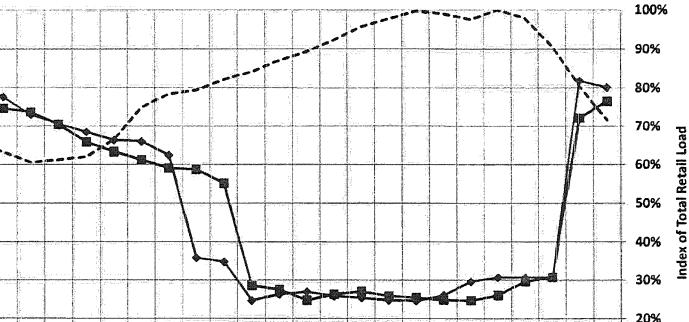


- ----- Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)
- Sum of Rate 11B Shifting All Hours Case (Incl. All Weekend CP Adj.)
- --- Sum of Indexed Retail Load





- ---- Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)
- Sum of Rate 11B Shifting All Hours Case (Incl. All Weekend CP Adj.)
- --- Sum of Indexed Retail Load



Est. 11B Loads by Hour (Indexed Retail Load by Hour Also Depicted) for Peak Day in Month (October 2013)

50,000

45,000

40,000

35,000

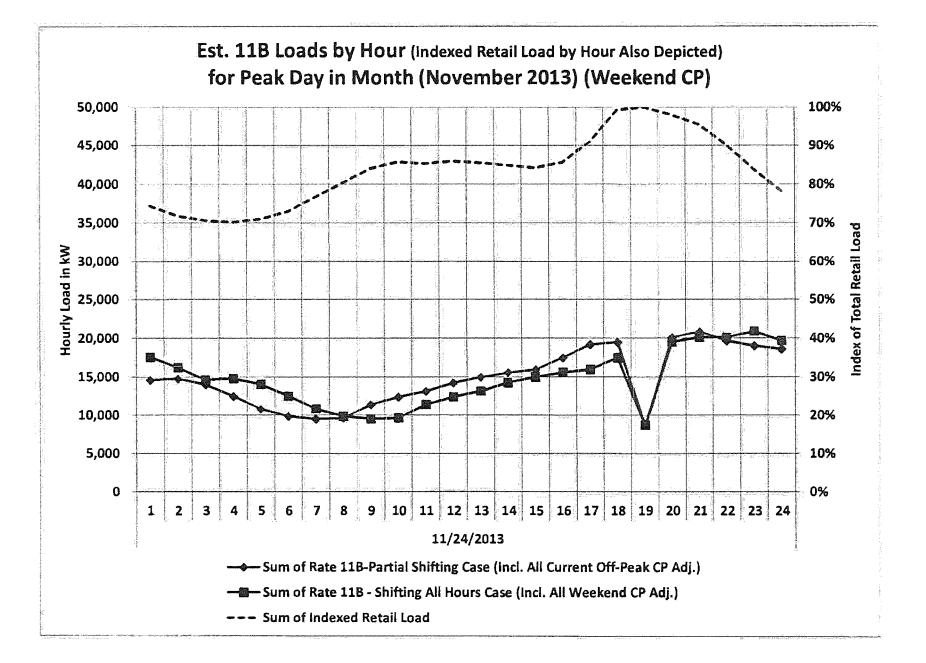
Hourly Load in KW 20,000 25,000 20,000

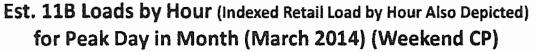
15,000

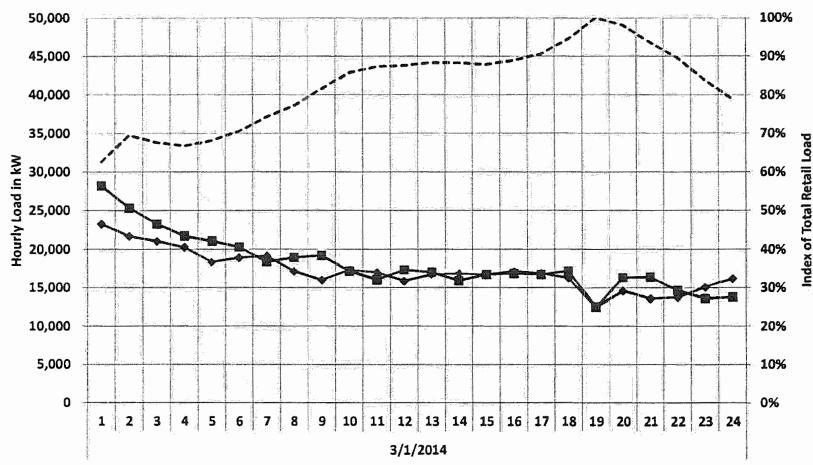
10,000

5,000

0







- Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)
- -Sum of Rate 11B Shifting All Hours Case (Incl. All Weekend CP Adj.)
- --- Sum of Indexed Retail Load

Est. 11B Loads by Hour (Indexed Retail Load by Hour Also Depicted)

4/22/2014

Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)

Sum of Rate 11B - Shifting All Hours Case (Incl. All Weekend CP Adj.)

--- Sum of Indexed Retail Load

50,000

45,000

40,000

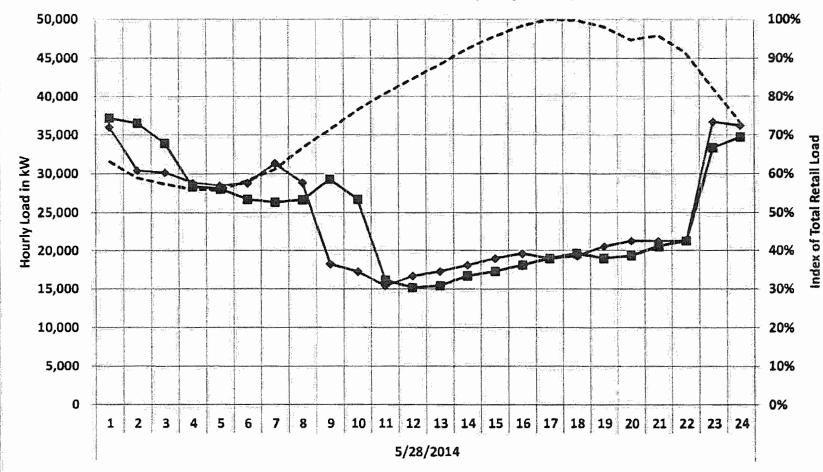
35,000

Hourly Load in kW 25,000 20,000

15,000

10,000

5,000



- ---- Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)
- Sum of Rate 11B Shifting All Hours Case (Incl. All Weekend CP Adj.)
- --- Sum of Indexed Retail Load

Est. 11B Loads by Hour (Indexed Retail Load by Hour Also Depicted) for Peak Day in Month (June 2014)

---- Sum of Rate 11B-Partial Shifting Case (Incl. All Current Off-Peak CP Adj.)

Sum of Rate 118 - Shifting All Hours Case (Incl. All Weekend CP Adj.)

--- Sum of Indexed Retail Load

50,000

45,000

40,000

35,000

Hourly Load in kW 25,000 20,000

15,000

10,000

5,000

100%

A letter sent by PNM in 2012 Rate 20 – Integrated System Streetlighting and Floodlighting Service customers offering to meet with them in accordance with Paragraph 38 of the Amended Stipulation approved in NMPRC Case No. 10-00-86-UT

PNM Exhibit SC-13

Is contained in the following 1 page.

July 13, 2012

<<First>><<Last>>
<<Title>>
<<Address>>
<<City, State, Zip>>

Dear <<First>>,

Under the Amended Stipulation in our last rate case (NMPRC Case No. 10-00086-UT), PNM agreed to enter into discussions with Rate 20 Customers (Street Lighting and Floodlighting Service) regarding certain issues related to street lighting including cost allocation, rate design, maintenance, re-lamping, and energy efficiency.

If you are interested in discussing any of these issues, please feel free to contact me prior to July 27, 2012 to arrange a meeting. Your comments and participation in this process are very much appreciated. Thank you.

Sincerely,

Wes Wilson

Sr. Technical Account Manager

(505) 241-4472

Wesley.Wilson@pnm.com

Muly Wilson

Proposed Rider 45 (Economic Development)

PNM Exhibit SC-14

Is contained in the following 6 pages.

ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

Page 1 of 6

<u>DESCRIPTION</u>: Pursuant to the New Mexico Public Regulation Commission's ("NMPRC") Final Order in NMPRC Case No. 15-00261-UT, Public Service Company of New Mexico ("Company") established the Economic Development Rider ("EDR") to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

<u>APPLICABILITY</u>: This Rider shall be applicable to retail customers receiving service under the following rate schedules that meet the requirements stated herein: Rate 4B – Large Power Service Time-of-Use ("Rate 4B – Large Power"); Rate 5B – Large Service for Customers >=8,000 kW min. at 115 kV, 69 kV or 34.5 kV ("Rate 5B – Large Service >=8,000 kW"); Rate 30B – Large Service for Manufacturing >=30,000 kW minimum at distribution voltage ("Rate 30B – Manufacturing"); and Rate 35B – Large Power Service >=3,000 kW – Time of Use Rate ("Rate 35B – Larger Power >=3,000 kW").

<u>APPLICATION</u>: The EDR Discount, as defined herein, shall be applied as set forth herein to reduce the effective demand charge otherwise applicable for the rate schedule under which the customer is receiving service.

TERRITORY: All territory served by the Company in New Mexico.

RATES, TERMS AND PROCEDURES:

I. Purpose.

This Rider establishes a process, initiated upon an eligible customer submitting an application to the Company, whereby the Company may enter into a contract with a New Retail Customer or Existing Retail Customer (defined below) that establishes discounted demand charges over a four- or five-year term to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

II. Definitions

The following definitions shall apply to this Rider:

- EDR Discount: The maximum discounted percentage to be applied to the effective demand charge under the applicable rate schedule for the service being received by the New Retail Customer or the Existing Retail Customer, subject to the limits set forth in Section VII below.
- 2. <u>Existing Retail Customer</u>: A customer having at least twelve (12) consecutive months of service on the Company's system immediately preceding the date of such customer's application to the Company for the EDR Discount pursuant to this rider.

Advice Notice No. 513

ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

Page 2 of 6

- 3. New Demand for New Retail Customer: New Demand for New Retail Customer is defined as all kW billing demand above the EDR Average Base Demand for the New Retail Customer.
- 4. New Retail Customer: A customer that has not taken service from the Company under any rate schedule for twelve (12) consecutive months immediately preceding the date of such customer's application to the Company for the EDR Discount under this rider. The designation as a New Retail Customer shall be determined by the Company in accordance with the provisions of the EDR.
- 5. EDR Average Base Demand for Existing Retail Customer: The EDR Average Base Demand for an Existing Retail Customer that qualifies for participation in the EDR program shall be the average of the Existing Retail Customer's actual metered demands for the twelve (12) consecutive billing months of normal operations immediately preceding the effective date of the contract providing for the EDR Discount under this rider. The EDR Average Base Demand shall be determined by the Company upon approval of the application and shall remain constant during the entire period that the EDR Discount is in effect under the contract. The EDR Average Base Demand shall be specified in the Existing Retail Customer's contract with the Company providing for the EDR Discount.
- 6. <u>EDR Average Base Demand for New Retail Customer</u>: The EDR Average Base Demand for a New Retail Customer is 0 kW.
- 7. Incremental Cost: Incremental Cost shall include all additional costs incurred by the Company to serve the New Retail Customer or Existing Retail Customer that would not otherwise have been incurred to provide service to other customers under the same rate schedule, including, but not limited to: (i) fuel and purchased power costs; (ii) costs recoverable by the Company from customers pursuant to the Renewable Energy Act and the Efficient Use of Energy Act; and (iii) the direct costs of facilities necessary to provide service to the customer.
- 8. <u>Incremental Demand</u>: Incremental Demand for an Existing Retail Customer means all kW billing demand above the EDR Average Base Demand for an Existing Retail Customer.

Advice Notice No. 513

ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

Page 3 of 6

III. Eligibility for EDR

- 1. Minimum Eligibility: To qualify for EDR,
 - a. A New Retail Customer must have at least 500 kW of New Demand.
 - b. An Existing Retail Customer must have at least 200 kW of Incremental Demand.
- 2. A New Retail Customer or Existing Retail Customer receiving an EDR Discount must at all times remain eligible to receive electric service under one of the following rate schedules: Rate 4B -- Large Power; Rate 5B Large Service >=8,000 kW; Rate 30B Manufacturing; and the new proposed Rate 35B Large Power >=3,000 kW.
- 3. A New Retail Customer or Existing Retail Customer must make at least 50% of its sales from sources outside of the State of New Mexico. The New Retail Customer or Existing Retail Customer shall provide the Company with sufficient data in its application for the Company to be able to verify satisfaction of this requirement.
- 4. Good Payment and Credit History: At the time of the application, the New Retail Customer or Existing Retail Customer must qualify under the Company's standard requirements for new service under the applicable underlying rate schedule without the requirement of a customer deposit, as well as the Company's commercial creditworthiness standards based on the potential maximum refund for which the customer may be liable under a contract providing for the EDR Discount.
- 5. Upon application to the Company, the total charges to the New Retail Customer or the Existing Retail Customer for service after application of the EDR Discount must be equal to or greater than the Incremental Cost, as determined by the Company.
- 6. The Company shall perform a review at least annually to verify that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount is applied is equal to or greater than the Incremental Cost. In the event the Company determines pursuant to such review that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount are less than the Incremental Cost, the Company shall promptly notify the customer in writing of the necessary revision to the EDR Discount to assure compliance with the Incremental Cost threshold and explaining the reason therefor. Any such revised EDR Discount shall become effective with the first billing cycle that is at least ten (10) days following the date of such written notice.

Advice Notice No. 513

ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

Page 4 of 6

IV. Type of Service

The discount available under this Schedule shall be at the voltages available under the following rate schedules: Rate 4B -- Large Power; Rate 5B -- Large Service >=8,000 kW; Rate 30B -- Manufacturing; and the new proposed Rate 35B -- Large Power >=3,000 kW.

V. Rules and Regulations

- 1. Application: An eligible customer seeking to participate in the EDR program shall submit an application to the Company to be provided by the Company. The Company will review the New Retail Customer's or Existing Retail Customer's eligibility for the EDR and either approve or deny the application within 30 days of Company's receipt of a complete application. The Company's approval of any application for participation in the EDR program shall be in accordance with and subject to the provisions specified herein. If the application is denied, the Company will, upon request, provide the applicant with an explanation of the reasons for such denial. If an applicant believes that its application was improperly denied by the Company, it may file a complaint with the New Mexico Public Regulation Commission (NMPRC).
- Contract with Company: Upon approval of the customer's application, the Company and the New Retail Customer or Existing Retail Customer shall enter into a contract providing for the EDR Discount consistent with the terms of this Rider 45. This Contract shall not be subject to termination until the later expiration of the Standard EDR Duration or any Extended EDR Duration, as described below.
- 3. <u>Termination for Lost Eligibility</u>: In the event circumstances change during the Contract Term, as defined below, such that the New Retail Customer or Existing Retail Customer no longer qualifies for eligibility for an EDR Discount under this EDR Rider, the Company shall promptly provide written notice to the customer of the termination of the contract and any EDR Discount provided thereunder to be effective with the first billing cycle that is at least ten (10) days following the date of such written notice.
- Terms and Conditions: The terms and conditions of the applicable rate schedule for a specific participant are incorporated herein to the extent such terms and conditions are not inconsistent with the EDR.
- 5. <u>Service Limitations</u>: Service will be furnished in accordance with the Company's Rules and Regulations and any subsequent revisions thereto.
- 6. <u>Early Termination</u>: In the event the New Retail Customer or Existing Retail Customer terminates service prior to the end of the Standard EDR Duration or any applicable Extended EDR Duration, as described below, the customer shall reimburse the Company

Advice Notice No. 513

ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

Page 5 of 6

for the difference between the amounts charged the customer for the period the EDR Discount was in effect and the amounts that would have been charged under the otherwise applicable rate schedule.

VI. EDR Limits

- Contract Term: The term of the contract between Company and the New Retail Customer or Existing Retail Customer providing for the EDR Discount shall be eight (8) years from the effective date of the EDR Discount, in the case of the Standard EDR Duration, and ten (10) years from the effective date of the EDR Discount, in the case of the Extended EDR Duration.
- 2. Standard EDR Duration: The EDR Discount shall remain in effect for a term of four (4) years from the effective date of the EDR Discount under the New Retail Customer's or Existing Retail Customer's contract with the Company ("Standard EDR Duration"). The New Retail Customer or Existing Retail Customer shall continue to take service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional four (4) years of service following the Standard EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer that terminates service with the Company before the expiration of the eight-year Contract Term shall be subject to the Early Termination provisions set forth herein.
- 3. Extended EDR Duration: At the request of the New Retail Customer or Existing Retail Customer, the Company shall file an application with the NMPRC requesting that the EDR Discount apply for an additional term of one (1) year beyond the Standard EDR Duration. If the application is granted and a New Retail Customer or Existing Retail Customer receives an EDR Discount for five (5) years, including both the Standard EDR Duration and one Extended EDR Duration, the New Retail Customer or Existing Retail Customer shall continue taking service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional (5) years of service following the Extended EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer who terminates service with the Company before the end of the expiration of the ten-year Contract Term shall be subject to the Early Termination provisions set forth herein.

VII. <u>Rates</u>

Billing Methodology: The New Retail Customer or Existing Retail Customer will receive a
regular bill pursuant to the rate schedule under which service is rendered calculated as
though the EDR were not in effect, except that the demand charge, after adjustment for
the EDR Discount calculated as described below will be shown on the bill.

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ORIGINAL RIDER NO. 45

ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE TO RATE NOS. 4B, 5B, 30B and 35B

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- Calculation of EDR Discount: The New Retail Customer or Existing Retail Customer will
 be entitled to a discount applicable to the demand charges for all kilowatts classified as
 New Demand for a New Retail Customer or Incremental Demand for an Existing Retail
 Customer in accordance with the EDR Discount for Standard EDR Duration Table or the
 EDR Discount for Extended EDR Duration Table, as set forth below.
- 3. <u>Limitation on EDR Discount</u>: The EDR Discount shall be calculated such that the rate charged to the New Retail Customer or Existing Retail Customer will not fall below the Incremental Cost of providing service. If the total estimated billings based on charges including the EDR Discount are lower than the Incremental Cost, the Company will reduce the percentage of the EDR Discount to the level necessary to prevent the rates charged from falling below the Incremental Cost of providing service. The percentage discount shall never exceed the maximum discount permitted in each year, as provided below.
- 4. EDR Discount for Standard EDR Duration:

Billing Month in Contract Term	Maximum Percentage Discount to Base Tariff Demand Charges
1 st through 12 th (Year 1) 13 th through 24 th (Year 2)	50%
13" through 24"' (Year 2)	35%
25 th through 48 th (Years 3 & 4)	20%

5. EDR Discount for Extended EDR Duration:

Billing Month within Contract Term	Maximum Percentage Discount to Base Tariff Demand Charges
1 st through 12 th (Year 1) 13 th through 24 th (Year 2) 25 th through 48 th (Years 3 & 4) 49 th through 60 th (Year 5)	50% 35% 20% 10%

Advice Notice No. 513

Proposed Rate 35B – Large Power Service >=3,000kW

PNM Exhibit SC-15

Is contained in the following 3 pages.

ORIGINAL RATE NO. 35B

LARGE POWER SERVICE >=3,000KW-- TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY:

The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 80%, and takes service directly from a Company Owned Substation.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 4,160 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE:

The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

<u>DISTRIBUTION EQUIPMENT</u>: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016: The rate for electric service provided shall be the sum of A, B, C(2), D, E,

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ORIGINAL RATE NO. 35B

LARGE POWER SERVICE >= 3,000KW-- TIME-OF-USE RATE

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F, G and H below. On-Peak period is from 10:00am to 10:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

IN THE	BILLING MONTHS OF:	June, July and August	All Other Months
(A)	CUSTOMER CHARGE: (Per Metered Account)	\$3,186.95/Bill	\$3,186.95/Bill
(B)	ON-PEAK PERIOD DEMAND CH	HARGE:	
	(For All Billing Demand kW During On-Peak Period)	\$31.04/kW	\$20.81/kW
(C)(1)	ENERGY CHARGE: On-Peak kWh Off-Peak kWh	\$0.0362573kWh \$0.0262921/kWh	\$0.0289225/kWh \$0.0262921/kWh
(C)(2)	ENERGY CHARGE: On-Peak kWh Off-Peak kWh	\$0.0362078/kWh \$0.0262562/kWh	\$0.0288831/kWh \$0.0262562/kWh

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.
- (E) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT</u>: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0207889 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

All kWh usage under this tariff will be subject to a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

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ORIGINAL RATE NO. 35B

LARGE POWER SERVICE >= 3,000KW-- TIME-OF-USE RATE

Page 3 of 3

(G) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT</u>: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

<u>DETERMINATION OF TOTAL DEMAND</u>: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

<u>ACCESSIBILITY</u>: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

<u>TERMS OF PAYMENT</u>: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

<u>LIMITATION OF RATE</u>: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Advice Notice No. 513

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

NOTICE NO. 513,))
PUBLIC SERVICE COMPANY OF NEW MEXICO,)
Applicant.)

STATE OF NEW MEXICO)
) s
COUNTY OF BERNALILLO)

STELLA CHAN, Director of Pricing and Load Research at Public Service

Company of New Mexico, upon being duly sworn according to law, under oath, deposes and states: I have read the foregoing Direct Testimony and Exhibits of Stella Chan and it is true and accurate based on my own personal knowledge and belief.

SIGNED this 17th day of August, 2015.

STELLA CHAN

SUBSCRIBED AND SWORN to before me this 17th

17th day of A

_day of August, 2015.

NOTARY PUBLIC IN AND FOR THE STATE OF NEW MEXICO

OFFICIAL SEAL

OFFICIAL SEAL

NOTARY PUBLIC

STATE OF NEW MEXICO

My Commission Expires: