Income Tax Expense Workpapers

PNM Exhibit MFH-3

Is contained in the following 55 pages.

	A	B	C	D	E
1	**PNM Exhibit MFH-3**				
2	**ITE-Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	*Tab Reference*	*Description*	*Purpose*	***Tab name***	***Tab name***
5	ITE-1	Schedule H-9 Information	Schedule H-9 Information	None	ITE-4
6	ITE-2	Schedule H-10 Information	Schedule H-10 Information	None	ITE-4
7	ITE-3	Reconciliations	Reconciles taxable income and income tax expense for base and test period between schedule H-9, H-10, and the cost of service	None	ITE-1 through ITE-3
8	ITE-4	Base & Test Period Calculations	Calculates the Base & Test Period income tax expense, income tax components, taxable income for ratemaking purposes and current taxable income	ITE-1, ITE-2	ITE-5 through ITE-18
9	ITE-5	12/31/2014 Tax Accrual balances	Determines taxable income and income tax components for the year ended 12/31/14 based on the actual results for the year	ITE-4	None
10	ITE-6	03/31/2014 Tax Accrual balances	Determines taxable income and income tax components for the three months ended 03/31/14 based on the Effective Tax Rate calculation required by GAAP for interim periods	ITE-4	ITE-8
11	ITE-7	03/31/2015 Tax Accrual balances	Determines taxable income and income tax components for the three months ended 03/31/15 based on the Effective Tax Rate calculation required by GAAP for interim periods	ITE-4	ITE-9
12	ITE-8	03/31/2014 Effective Tax Rate Calculation	Taxable income and income tax component estimates used for the Effective Tax Rate calculation as of 03/31/14 as required by GAAP for interim reporting periods	ITE-6	None
13	ITE-9	03/31/2015 Effective Tax Rate Calculation	Taxable income and income tax component estimates used for the Effective Tax Rate calculation as of 03/31/15 as required by GAAP for interim reporting periods	ITE-7	None
14	ITE-10	Solar property placed in service in 2011	Determines the portion of AFUDC and Depreciation book/tax differences to be allocated to renewables for assets placed in service in 2011	ITE-4	None
15	ITE-11	Solar property placed in service in 2013	Determines the portion of AFUDC and Depreciation book/tax differences to be allocated to renewables for assets placed in service in 2013	ITE-4	None
16	ITE-12	Solar property placed in service in 2014	Determines the portion of AFUDC and Depreciation book/tax differences to be allocated to renewables for assets placed in service in 2014	ITE-4	None
17	ITE-13	Depreciation Flow-Through reversal	Deterimines the amount of depreciation temporary difference reversals that are to be flowed through to customers	ITE-4	None
18	ITE-14	Average Rate Assumption Method	Determines the reversal of the excess deferred income taxes to be credited to customers	ITE-4	None
19	ITE-15	AFUDC	Determines the AFUDC book/tax differences	ITE-4	None
20	ITE-16	Meals & Entertainment Expenses	Determines the nondeductible portion of meals & entertainment expenses	ITE-4	None
21	ITE-17	Production Tax Credits	Determines the renewable production tax credits for the test period	ITE-4	None
22	ITE-18	Investment Tax Credits	Determines the investment tax credit amortization	ITE-4	ITC-1

	A	B	C	D	E	F	G	H
1	PNM Exhibit MFH-3							
2	ITE-1: Schedule H9 Information							
3	Hyperlink to Lead Sheet							
4								
5								
6								
7								
8	Description	Base Period	Base Period Adjustments	Adjusted Base Period	Adjusted Base to Adjusted Test Period Variance	Adjusted Test Period	Variance Percentage	Refer to Notes
9								
10	Federal Income Tax							
11	Revenues	1,139,166,578	(87,643,148)	1,051,523,430	75,907,373	1,127,430,803		
12								
13	Less Expenses:							
14	Interest Expense	77,735,514	1,175,704	78,911,218	7,963,612	86,874,830		
15	Operating Expenses, Revenue Credits & RevenueTax	855,478,857	(92,142,316)	763,336,541	25,138,551	788,475,092		
16	Total Expenses	933,214,371	(90,966,612)	842,247,759	33,102,163	875,349,922		
17								
18	Pre-Tax Income	205,952,207	3,323,464	209,275,671	42,805,210	252,080,881		
19								
20	Federal Tax Adjustments							
21								
22	Non-Deductible Meals	405,432	99,657	505,088	(66,125)	438,963	-13.09%	
23	Palo Verde Gain Amortization	(160,405)	2,449	(157,956)	-	(157,956)	0.00%	
24	AFUDC - Equity	(5,177,811)	(708,380)	(5,886,191)	2,812,064	(3,074,128)	-47.77%	2
25	AFUDC - Equity - Renewables	(355,891)	-	(355,891)	355,891	-	-100.00%	2
26	EIP Gain Amortization	(239,205)	55,997	(183,208)	183,208	-	-100.00%	3
27	PVNGS Prudency Audit Decision Flow Through	(143,744)	734	(143,010)	143,010	-	-100.00%	3
28	ACRS Depreciation Flow Through	2,334,943	(41,262)	2,293,681	(84,973)	2,208,708		
29	San Juan ACRS Depreciation Flow Through	347,653	(5,307)	342,346	-	342,346		
30	Four Corners SO2 Reversal Flow Through	627,028	(9,572)	617,456	(81,187)	536,269	-4.83%	
31	SL/GL Depreciation Flow-Through	(82,227)	(7,812)	(90,040)	13,230	(76,810)		
32	Gain/Loss Flow-Through	67,300	1,658	68,958	(68,958)	-	-100.00%	4
33	Federal Grant Amortization - Renewables	(1,130,692)	17,261	(1,113,431)	-	(1,113,431)	0.00%	
34	Federal Grant Basis Adj - Renewables	565,347	(8,631)	556,716	(1)	556,716	0.00%	
35	State Income Tax	(14,441,795)	(155,764)	(14,597,559)	(978,925)	(15,576,484)		
36	Total Federal Tax Adjustments	(17,384,068)	(758,973)	(18,143,041)	2,227,235	(15,915,806)		
37								
38	Taxable Income	188,568,139	2,564,491	191,132,630	45,032,445	236,165,075		
39								
40	Federal Tax Rate	35.00%	35.00%	35.00%		35.00%	0.00%	
41								
42	Federal Income Tax	65,998,885	897,572	66,896,460	15,761,362	82,657,821		7
43								
44	Adjustments to Tax:							
45	EIP Tax Amortization	199,374	(46,672)	152,702	(152,702)	0	-100.00%	3
46	ARAM and Payroll Tax Reversal	(751,587)	14,244	(737,343)	511,165	(226,178)	-69.33%	4
47	R&D & Other Credits	(551,021)	123,500	(427,521)	427,521	0	-100.00%	5
48	ITC Amortization	(2,189,716)	230,964	(1,958,751)	1,488,865	(469,886)	-76.01%	4
49	Total Adjustments to Taxes	(3,292,949)	322,036	(2,970,913)	2,274,850	(696,064)		
50								
51	Net Allowable Federal Income Tax	62,705,936	1,219,608	63,925,545	18,036,211	81,961,758		7
52								
53								
54	State Income Tax							
55	Pre-Tax Income	205,952,207	3,323,464	209,275,671	42,805,210	252,080,881		
56	Permanent and Flow-Through Differences	(2,942,273)	(603,209)	(3,545,482)	3,206,160	(339,322)		
57	State Taxable Income	203,009,934	2,720,255	205,730,189	46,011,370	251,741,559		
58								
59	Effective State Tax Rate (Rate/(1+Rate))	6.54%	0.00%	6.54%	-0.28%	6.26%	-4.35%	
60								
61	State Income Tax	13,281,024	177,962	13,458,985	2,293,299	15,752,284		
62								
63	Adjustments to Tax:							
64	NM Production Tax Credits	(984,678)	(22,197)	(1,006,875)	(241,650)	(1,248,525)	24.00%	1
65	New Mexico NOL Valuation Allowance	2,145,449	0	2,145,449	(1,072,725)	1,072,725	-50.00%	6
66	Net Allowable State Income Tax	14,441,795	155,765	14,597,559	978,924	15,576,484		
67								
68		Notes:						
69		Note 1 - Variance due to projected Test Period credit based on statutory credit rate.						
70		Note 2 - Variance due to projection of Test Period AFUDC equity						
71		Note 3- Variance due to full amortization of underlying book/tax difference						
72		Note 4 - Variance due to adjustment for current useful lives of Palo Verde and San Juan generating stations.						
73		Note 5 - Variance due to expiration and non-recurrance of credits.						
74		Note 6 - Variance due to requested recovery period of 2 years.						
75		Note 7 - Adjusted for immaterial rounding						
76		Provides data to PNM Exhibit HEM-3 COS Base Adj, COS Test						

	A	I
1	PNM Exhibit MFH-3	
2	ITE-1: Schedule H9 Information	
3	Hyperlink to Lead Sheet	
4		
5		
6		
7		
8	Description	Reference
9		
10	Federal Income Tax	
11	Revenues	PNM Exhibit HEM-3 COS Test, Line 703
12		
13	Less Expenses:	
14	Interest Expense	PNM Exhibit HEM-3 COS Test, Line 595
15	Operating Expenses, Revenue Credits & RevenueTax	PNM Exhibit HEM-3 COS Test, Lines 586, 694, 699
16	Total Expenses	
17		
18	Pre-Tax Income	
19		
20	Federal Tax Adjustments	
21		
22	Non-Deductible Meals	PNM Exhibit HEM-3 COS Test, Line 599
23	Palo Verde Gain Amortization	PNM Exhibit HEM-3 COS Test, Line 601
24	AFUDC - Equity	PNM Exhibit HEM-3 COS Test, Line 603
25	AFUDC - Equity - Renewables	PNM Exhibit HEM-3 COS Test, Line 604
26	EIP Gain Amortization	PNM Exhibit HEM-3 COS Test, Line 600
27	PVNGS Prudency Audit Decision Flow Through	PNM Exhibit HEM-3 COS Test, Line 602
28	ACRS Depreciation Flow Through	PNM Exhibit HEM-3 COS Test, Line 608
29	San Juan ACRS Depreciation Flow Through	PNM Exhibit HEM-3 COS Test, Line 609
30	Four Corners SO2 Reversal Flow Through	PNM Exhibit HEM-3 COS Test, Line 610
31	SL/GL Depreciation Flow-Through	PNM Exhibit HEM-3 COS Test, Line 611
32	Gain/Loss Flow-Through	PNM Exhibit HEM-3 COS Test, Line 607
33	Federal Grant Amortization - Renewables	PNM Exhibit HEM-3 COS Test, Line 605
34	Federal Grant Basis Adj - Renewables	PNM Exhibit HEM-3 COS Test, Line 606
35	State Income Tax	PNM Exhibit HEM-3 COS Test, Line 661
36	Total Federal Tax Adjustments	
37		
38	Taxable Income	
39		
40	Federal Tax Rate	
41		
42	Federal Income Tax	PNM Exhibit HEM-3 COS Test, Line 640
43		
44	Adjustments to Tax:	
45	EIP Tax Amortization	PNM Exhibit HEM-3 COS Test, Line 643
46	ARAM and Payroll Tax Reversal	PNM Exhibit HEM-3 COS Test, Lines 622, 624
47	R&D & Other Credits	PNM Exhibit HEM-3 COS Test, Line 632
48	ITC Amortization	PNM Exhibit HEM-3 COS Test, Lines 628-631, 633
49	Total Adjustments to Taxes	PNM Exhibit HEM-3 COS Test, Lines 642-644
50		
51	Net Allowable Federal Income Tax	PNM Exhibit HEM-3 COS Test, Line 646
52		
53		
54	State Income Tax	
55	Pre-Tax Income	
56	Permanent and Flow-Through Differences	PNM Exhibit HEM-3 COS Test, Line 653
57	State Taxable Income	
58		
59	Effective State Tax Rate (Rate/(1+Rate))	
60		
61	State Income Tax	PNM Exhibit HEM-3 COS Test, Line 658
62		
63	Adjustments to Tax:	
64	NM Production Tax Credits	PNM Exhibit HEM-3 COS Test, Line 659
65	New Mexico NOL Valuation Allowance	PNM Exhibit HEM-3 COS Test, Line 660
66	Net Allowable State Income Tax	PNM Exhibit HEM-3 COS Test, Line 661
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	A	B	C	D	E	F	G	H
1	PNM Exhibit MFH-3							
2	ITE-2: Schedule H10 Information							
3	Hyperlink to Lead Sheet							
4								
5								
6								
7								
8	Description	Base Period	Base Period Adjustments	Adjusted Base Period	Adjusted Base to Adjusted Test Period Variance	Adjusted Test Period	Variance Percentage	Reference
9								
10	Net Income	128,804,476	1,948,091	130,752,567	23,790,072	154,542,639		
11								
12	Permanent and Flow-Through Differences:							
13	Federal Income Tax	62,705,936	1,219,609	63,925,545	18,036,213	81,961,758	28.21%	PNM Exhibit HEM-3 COS Test, Line 646
14	Non-Deductible Meals	405,432	99,657	505,088	(66,125)	438,963	-13.09%	PNM Exhibit HEM-3 COS Test, Line 599
15	Palo Verde Gain Amortization	(160,405)	2,449	(157,956)	-	(157,956)	0.00%	PNM Exhibit HEM-3 COS Test, Line 601
16	AFUDC - Equity	(5,177,811)	(708,380)	(5,886,191)	2,812,064	(3,074,128)	-47.77%	PNM Exhibit HEM-3 COS Test, Line 603
17	AFUDC - Equity - Renewables	(355,891)	-	(355,891)	355,891	-	-100.00%	PNM Exhibit HEM-3 COS Test, Line 604
18	EIP Gain Amortization	(239,205)	55,997	(183,208)	183,208	-	-100.00%	PNM Exhibit HEM-3 COS Test, Line 600
19	PVNGS Prudency Audit Decision Flow Through	(143,744)	734	(143,010)	143,010	-	-100.00%	PNM Exhibit HEM-3 COS Test, Line 602
20	ACRS Depreciation Flow Through	2,334,943	(41,262)	2,293,681	(84,973)	2,208,708		PNM Exhibit HEM-3 COS Test, Line 608
21	San Juan ACRS Depreciation Flow Through	347,653	(5,307)	342,346	-	342,346	-4.83%	PNM Exhibit HEM-3 COS Test, Line 609
22	Four Corners SO2 Reversal Flow Through	627,028	(9,572)	617,456	(81,187)	536,269		PNM Exhibit HEM-3 COS Test, Line 610
23	SL/GL Depreciation Flow-Through	(82,227)	(7,812)	(90,040)	13,230	(76,810)		PNM Exhibit HEM-3 COS Test, Line 611
24	Gain/Loss Flow-Through	67,300	1,658	68,958	(68,958)	-	-100.00%	PNM Exhibit HEM-3 COS Test, Line 607
25	Federal Grant Amortization - Renewables	(1,130,692)	17,261	(1,113,431)	-	(1,113,431)	0.00%	PNM Exhibit HEM-3 COS Test, Line 605
26	Federal Grant Basis Adj - Renewables	565,347	(8,631)	556,716	(1)	556,716	0.00%	PNM Exhibit HEM-3 COS Test, Line 606
27	Total Permanent and Flow-Through Differences	59,763,663	616,400	60,380,063	21,242,373	81,622,436		
28								
29	Taxable Income for Ratemaking Purposes	188,568,139	2,564,491	191,132,630	45,032,445	236,165,075		
30								
31	Temporary Differences:							
32	Liberalized Tax Depreciation	(95,991,728)	-	(95,991,728)	42,001,449	(53,990,280)		
33	Liberalized Tax Depreciation - Renewables	(24,480,526)	-	(24,480,526)	26,745,737	2,265,211		
34	Liberalized Tax Depreciation - Nuclear Fuel	2,264,608	-	2,264,608	8,169,552	10,434,160		
35	AFUDC - Debt	(4,675,262)	-	(4,675,262)	484,816	(4,190,445)		
36	AFUDC - Debt - Renewables	7,850	-	7,850	(7,850)	-		
37	Book Capitalized Interest	(1,053,873)	-	(1,053,873)	-	(1,053,873)		
38	Contributions in Aid of Construction	9,645,389	-	9,645,389	(0)	9,645,389		
39	Tax Capitalized Interest	6,203,118	-	6,203,118	(0)	6,203,118		
40	Gain/Loss on Asset Retirements	(14,589,052)	-	(14,589,052)	14,589,052	-		
41	Plant Repairs Deduction	(30,571,188)	-	(30,571,188)	26,571,188	(4,000,000)		
42	PVNGS Licensing Amortization	(454,609)	-	(454,609)	368,184	(86,425)		
43	Asset Retirement Obligation	(3,270,526)	-	(3,270,526)	(0)	(3,270,526)		
44	Fed Grant Basis Adj Reversal - Renewables	(565,347)	8,631	(556,716)	1	(556,716)		
45	PVNGS Prudency Audit Decision	(180,159)	-	(180,159)	180,159	-		
46	Prepaid Expenses	(340,357)	-	(340,357)	-	(340,357)		
47	Loss on Reacquired Debt	-	-	-	-	-		
48	Pension - Qualified	(25,478,859)	-	(25,478,859)	-	(25,478,859)		
49	Pension - Non-Qualified	(573,247)	-	(573,247)	-	(573,247)		
50	401(h) Contribution	(5,420,505)	-	(5,420,505)	-	(5,420,505)		
51	LVGS Decommissioning	120,873	-	120,873	(717,018)	(596,145)		
52	Rate Case Expenses	(1,791,893)	-	(1,791,893)	3,808,947	2,017,054		
53	NM Adv Energy Tax Credit - Renewables	(194,040)	-	(194,040)	-	(194,040)		
54	Injuries & Damages	(1,706,718)	-	(1,706,718)	1,448,600	(258,118)		
55	Coal Mine Decommissioning	9,089,939	-	9,089,939	-	9,089,939		
56	PVNGS Dry Casks	350,480	-	350,480	(350,480)	-		
57	PVNGS Construction Credits	(71,076)	-	(71,076)	71,076	-		
58	DOE Refund	8,357,337	-	8,357,337	(8,357,337)	-		
59	Loss on Reacq Debt - PCB Refinancing	1,272,091	-	1,272,091	(36,546)	1,235,545		

	A	B	C	D	E	F	G	H
1	PNM Exhibit MFH-3							
2	ITE-2: Schedule H10 Information							
3	Hyperlink to Lead Sheet							
4								
5								
6								
7								
8	Description	Base Period	Base Period Adjustments	Adjusted Base Period	Adjusted Base to Adjusted Test Period Variance	Adjusted Test Period	Variance Percentage	Reference
60	Section 174 Deduction	(4,892,760)	-	(4,892,760)	4,892,760	-		
61	Section 263A Deduction	(4,286,180)	-	(4,286,180)	(1)	(4,286,180)		
62	Renewable Energy Certificates	9,077,375	-	9,077,375	(4,200,754)	4,876,621		
63	Alvarado Square Abandonment	-	-	-	-	-		
64	Deferred Coal Costs	2,346,046	-	2,346,046	-	2,346,046		
65	TOU Regulatory Asset/Liability	-	-	-	-	-		
66	Net Operating Loss Carryforward	(31,157,136)	(2,728,885)	(33,886,021)	(161,672,905)	(195,558,926)		
67	NOL Carryforward -Renewables	-	-	-	-	-		
68	Book State Income Tax Expense	14,441,795	155,764	14,597,559	978,925	15,576,484		
69	Deductible State Income Tax Expense	-	-	-	-	-		
70								
71	Total Temporary Differences	(188,568,139)	(2,564,491)	(191,132,630)	(45,032,445)	(236,165,075)		
72								
73	Taxable Income Reportable on Tax Return	-	-	-	-	-		
74								
75		Notes:						
76		Note 1 - See Schedule H-9 for Variance Explanations						
77		Note 2 - Temporary Book/Tax Differences are informational only and do not affect total income tax expense						
78		Provides data to PNM Exhibit HEM-3 COS Base Adj, COS Test						

	A	B	C	D	E	F	G
1	**PNM Exhibit MFH-3**						
2	**ITE-3: Reconciliations**						
3	Hyperlink to Lead Sheet						
4							
5							
6		Base Period		Adjusted Base Period		Test Period	
7							
8	Taxable Income per WP ITE-2	188,568,139		191,132,630		236,165,075	
9	Taxable Income per WP ITE-1	188,568,139		191,132,630		236,165,075	
10	Difference	-		-		-	
11							
12							
13	Federal Income Tax at 35% of WP ITE-2 taxable income	65,998,849		66,896,421		82,657,776	
14	Federal Income Tax before credits & Adj per WP ITE-1	65,998,885		66,896,460		82,657,821	
15	Difference	(36)		(39)		(45)	
16		immaterial rounding		immaterial rounding		immaterial rounding	
17							
18	Taxable income for book purposes per WP ITE-4	125,862,203		127,207,085		154,203,317	
19	Difference to WP ITE-2	(62,705,936)		(63,925,545)		(81,961,758)	
20	Federal Income Tax (non-deductible) per WP ITE-2	62,705,936		63,925,545		81,961,758	
21	Difference	-		-		-	
22							
23							
24	Federal Income Tax per WP ITE-1	62,705,936		63,925,545		81,961,758	
25	Federal Income Tax per PNM Exhibit HEM-3	62,705,936		63,925,545		81,961,758	
26	Difference	(0)		0		(0)	
27		immaterial rounding		immaterial rounding			
28							
29	State Income Tax per WP ITE-1	14,441,795		14,597,559		15,576,484	
30	State Income Tax per PNM Exhibit HEM-3	14,441,795		14,597,559		15,576,484	
31	Difference	(0)		0		(0)	

	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit MFH-3										
2	ITE-4: Base and Test Period Tax Accruals										
3	Hyperlink to Lead Sheet		i	in cost of service							
4			rr	renewables							
5			x	excluded from cost of service							
6			z	zero balance reclassed							
7											
8											
9	Description	H- 9, H-10 classification		Books	Adjustments	Excluded	Base Period	Adjustments	Adjusted Base Period	Base to Test Variance	Test Period
10											
11	Pre Tax Income		i	144,655,839	(15,851,363)		128,804,476	1,948,091	130,752,567	23,790,072	154,542,639
12							-		-	-	
13	Permanent and Flow-Through Differences						-		-	-	
14							-		-	-	
15	Fines & Penalties		x	1,248,964		(1,248,964)	-		-	-	
16	Non-Deductible Meals & Ent	Non-Deductible Meals	i	405,432		-	405,432	99,657	505,088	(66,125)	438,963
17	Non Deductible Dues		x	(287)		287	-		-	-	-
18	Palo Verde Amort.	Palo Verde Gain Amortization	i	(160,405)		-	(160,405)	2,449	(157,956)	-	(157,956)
19	AFUDC - Equity	AFUDC - Equity	i	(5,533,702)	355,891	-	(5,177,811)	(708,380)	(5,886,191)	2,812,064	(3,074,128)
20	AFUDC - Equity - Renewables	AFUDC - Equity - Renewables	rr		(355,891)	-	(355,891)		(355,891)	355,891	
21	Muni Interest - NM		x	(18,072)		18,072	-		-	-	
22	Muni Interest - Non NM		x	(1,606,148)		1,606,148	-		-	-	
23	EIP Gain	EIP Gain Amortization	i	(239,205)		-	(239,205)	55,997	(183,208)	183,208	-
24	PVNGS Prudency Audit Decision	PVNGS Prudency Audit Decision Fl	i	(143,744)		-	(143,744)	734	(143,010)	143,010	-
25	Tax Depreciation Flow-Through	ACRS Depreciation Flow Through	i	69,577		-	69,577	(69,577)	-	-	
26	ACRS Flow Through	ACRS Depreciation Flow Through	i	2,265,367		-	2,265,367	28,315	2,293,681	(84,973)	2,208,708
27	San Juan ACRS Flow Through	San Juan ACRS Depreciation Flow T	i	347,653		-	347,653	(5,307)	342,346	-	342,346
28	Four Corners SO2 Reversal Flow Through	Four Corners SO2 Reversal Flow Thr	i	627,028		-	627,028	(9,572)	617,456	(81,187)	536,269
29	SL/GL Depreciation	SL/GL Depreciation Flow-Through	i	(82,227)		-	(82,227)	(7,812)	(90,040)	13,230	(76,810)
30	Gain/Loss Flow-Through	Gain/Loss Flow-Through	i	67,300		-	67,300	1,658	68,958	(68,958)	-
31	Renewables Fed Grant Amortization	Federal Grant Amortization - Renewa	rr	(1,130,692)		-	(1,130,692)	17,261	(1,113,431)	-	(1,113,431)
32	Renewables Fed Grant Basis	Federal Grant Basis Adj - Renewable	rr	565,347		-	565,347	(8,631)	556,716	(1)	556,716
33				-		-	-		-	-	
34	Taxable Income for Book Purposes			141,338,023	(15,851,363)	375,543	125,862,203	1,344,882	127,207,085	26,996,232	154,203,317
35				-							
36	Temporary Differences										
37											
38	Tax Depreciation	Liberalized Tax Depreciatior	i	(120,837,365)	24,845,636	-	(95,991,728)		(95,991,728)	42,001,449	(53,990,280)
39	Tax Depreciation - Renewables	Liberalized Tax Depreciation - Rene	rr		(24,480,526)	-	(24,480,526)		(24,480,526)	26,745,737	2,265,211
40	Tax Depreciation Nuclear Fuel	Liberalized Tax Depreciation - Nucle	i	(23,969,736)	26,234,344	-	2,264,608		2,264,608	8,169,552	10,434,160
41	Book Amortization Nuclear Fuel	Liberalized Tax Depreciation - Nucle	i	26,234,344	(26,234,344)	-	-		-	-	
42	PV/Drexel Amortization	Liberalized Tax Depreciatior	i	365,110	(365,110)	-	-		-	-	
43	AFUDC - Debt	AFUDC - Debt	i	(4,667,412)	(7,850)	-	(4,675,262)		(4,675,262)	484,816	(4,190,445)
44	AFUDC - Debt - Renewables	AFUDC - Debt - Renewables	rr		7,850	-	7,850		7,850	(7,850)	-
45	Book Capitalized Interest	Book Capitalized Interest	i	(1,053,873)		-	(1,053,873)		(1,053,873)	-	(1,053,873)
46	Contributions in Aid of Construction	Contributions in Aid of Construction	i	9,645,389		-	9,645,389		9,645,389	(0)	9,645,389
47	Tax Capitalized Interest	Tax Capitalized Interest	i	6,203,118		-	6,203,118		6,203,118	(0)	6,203,118
48	Tax Gain/Loss	Gain/Loss on Asset Retirements	i	(12,475,871)	(2,113,181)	-	(14,589,052)		(14,589,052)	14,589,052	-
49	Book Gain / Loss	Gain/Loss on Asset Retirements	i	897,631	(897,631)	-	-		-	-	
50	Removal Lag	Gain/Loss on Asset Retirements	i	(3,010,812)	3,010,812	-	-		-	-	
51	Repairs Deduction	Plant Repairs Deduction	i	(30,571,188)		-	(30,571,188)		(30,571,188)	26,571,188	(4,000,000)
52	PVNGS Licensing Amort	PVNGS Licensing Amortizatior	i	(454,609)		-	(454,609)		(454,609)	368,184	(86,425)
53	Asset Retirement Obligations	Asset Retirement Obligation	i	6,455,409	(9,725,935)	-	(3,270,526)		(3,270,526)	(0)	(3,270,526)
54	PVNGS Prudency Audit Decision	PVNGS Prudency Audit Decision	i	(180,159)		-	(180,159)		(180,159)	180,159	-
55	Prepaid Expenses	Prepaid Expenses	i	(340,357)		-	(340,357)		(340,357)	-	(340,357)
56	FIN 48 Interest		x	479,273		(479,273)	-		-	-	-
57	Pension - Qualified	Pension - Qualified	i	(25,478,859)		-	(25,478,859)		(25,478,859)	-	(25,478,859)
58	Pension - Non-Qualified	Pension - Non-Qualified	i	(573,247)		-	(573,247)		(573,247)	-	(573,247)
59	401(h) Contribution	401(h) Contribution	i	(5,420,505)		-	(5,420,505)		(5,420,505)	-	(5,420,505)
60	Renewable Energy Certificates	Renewable Energy Certificates	i	9,077,375		-	9,077,375		9,077,375	(4,200,754)	4,876,621
61	PNM Customer Owned PV Incentive		x	482,625		(482,625)	-		-	-	-
62	Fuel Clause Adjustments		x	18,007,401		(18,007,401)	-		-	-	-
63	Rate Rider 12-Underground Rate		x	29,515		(29,515)	-		-	-	-
64	LVGS Decommission	LVGS Decommissioning	i	120,873		-	120,873		120,873	(717,018)	(596,145)
65	Electric Rate Case	Rate Case Expenses	i	(1,791,893)		-	(1,791,893)		(1,791,893)	3,808,947	2,017,054
66	Transmission Rate Case		x	1,124,184		(1,124,184)	-		-	-	-
67	Renewables NM Adv Energy Tax Credit Amort	NM Adv Energy Tax Credit - Renew	rr	(194,040)		-	(194,040)		(194,040)	-	(194,040)

PNM EXHIBIT MFH-3
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	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit MFH-3										
2	ITE-4: Base and Test Period Tax Accruals										
3	Hyperlink to Lead Sheet		i	in cost of service							
4			rr	renewables							
5			x	excluded from cost of service							
6			z	zero balance reclassed							
7											
8											
9	Description	H- 9, H-10 classification		Books	Adjustments	Excluded	Base Period	Adjustments	Adjusted Base Period	Base to Test Variance	Test Period
68	Workers Compensation	Injuries & Damages	i	(1,195,756)		-	(1,195,756)		(1,195,756)	1,195,756	-
69	General Liability Insurance	Injuries & Damages	i	(252,844)		-	(252,844)		(252,844)	252,844	-
70	IBNR - Workers Compensation	Injuries & Damages	i	(252,704)	252,704	-	-		-	-	-
71	IBNR - Public Liability	Injuries & Damages	i	(5,414)	(252,704)	-	(258,118)		(258,118)	-	(258,118)
72	Incentive Pay Plans		x	79,132		(79,132)	-		-	-	-
73	Deferred Wages		x	(485,216)		485,216	-		-	(485,216)	(485,216)
74	Accrued Vacation		x	18,791		(18,791)	-		-	-	-
75	General Reserve		x	215,242		(215,242)	-		-	-	-
76	Prepaid Rents (Pole Attachments)		x	(70,955)		70,955	-		-	-	-
77	Coal Mine Decommissioning	Coal Mine Decommissioning	i	9,215,581	(125,642)	-	9,089,939		9,089,939	-	9,089,939
78	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, SF)		x	(30,059)		30,059	-		-	-	-
79	General / Environ Expense / ROW Reserve		x	39,100		(39,100)	-		-	-	-
80	PVNGS Dry Casks	PVNGS Dry Casks	i	350,480		-	350,480		350,480	(350,480)	-
81	SJGS Groundwater Reserve		x	158,423		(158,423)	-		-	-	-
82	SJGS Audit Reserves		x	(687,566)		687,566	-		-	-	-
83	Revenue Subject to Refund - Trans		x	(4,368)		4,368	-		-	-	-
84	PVNGS Construction Credits	PVNGS Construction Credits	i	(71,076)		-	(71,076)		(71,076)	71,076	-
85	DOE Refund 2010 Rate Case	DOE Refund	i	(296,444)		-	(296,444)		(296,444)	296,444	-
86	SO2 Allowances		x	187		(187)	-		-	187	187
87	Nine Mile Tap ROW		x	(116,738)		116,738	-		-	-	-
88	PVNGS Decomm - Qualified	Asset Retirement Obligation	i	(4,886,858)	4,886,858	-	-		-	-	-
89	PVNGS Decomm - Non-Qualified	Asset Retirement Obligation	i	(13,341,083)	13,341,083	-	-		-	-	-
90	PVNGS Decomm Trust Interest	Asset Retirement Obligation	i	8,502,006	(8,502,006)	-	-		-	-	-
91	SCR Deferred Expenses (186000)		x	221,355		(221,355)	-		-	-	-
92	EPA/BART Alternatives		x	(1,924,497)		1,924,497	-		-	-	-
93	SJGS Reclamation Trust Non-Qualified	Coal Mine Decommissioning	i	(275,492)	275,492	-	-		-	-	-
94	SJGS Reclamation Trust Interest	Coal Mine Decommissioning	i	149,850	(149,850)	-	-		-	-	-
95	Unreal Gain/Loss on Energy Trading		x	(5,461,983)		5,461,983	-		-	-	-
96	Hedge Loss Amort - PCB Refinancing	Loss on Reacq Debt - PCB Refinanci	i	1,055,558	216,533	-	1,272,091		1,272,091	(36,546)	1,235,545
97	Loss on Reacq Debt - PCB Refinancing	Loss on Reacq Debt - PCB Refinanci	i	216,533	(216,533)	-	-		-	-	-
98	Hedge Loss Amort - SUN Refinancing		x	16,277		(16,277)	-		-	-	-
99	Loss on Reacq Debt - SUN Refinancing		x	174,565		(174,565)	-		-	-	-
100	Reg Asset - Loss on Reacq Debt - SUN		x	909,030		(909,030)	-		-	-	-
101	Reg Asset - Debt Iss Cost - SUN		x	71,440		(71,440)	-		-	-	-
102	Section 174 Deduction	Section 174 Deduction	i	(4,892,760)		-	(4,892,760)		(4,892,760)	4,892,760	-
103	263A Adjustment	Section 263A Deduction	i	(4,286,180)		-	(4,286,180)		(4,286,180)	(1)	(4,286,180)
104	Navajo Workforce Training Reserve		x	(200,000)		200,000	-		-	-	-
105	Four Corners - Surtax Settlement		x	471,000		(471,000)	-		-	-	-
106	DOE Refund 2010 Rate Case (253 Unit 3)	DOE Refund	i	3,000,000		-	3,000,000		3,000,000	(3,000,000)	-
107	DOE Refund 2010 Rate Case	DOE Refund	i	5,653,781		-	5,653,781		5,653,781	(5,653,781)	-
108	Extended Leave		x	(31,802)		31,802	-		-	-	-
109	Energy Efficiency		x	(630,036)		630,036	-		-	-	-
110	Deferred Coal Costs	Deferred Coal Costs	i	2,346,046		-	2,346,046		2,346,046	-	2,346,046
111	Net Operating Loss Carryforward	Net Operating Loss Carryforward	i	17,095,109	15,851,363	12,478,777	45,425,249	(1,344,882)	44,080,367	(142,172,737)	(98,092,371)
112	Current NM State Income Tax	Deductible State Income Tax Expens	i	-	-	-	-		-	-	-
113				-	-	-	-		-	-	
114	Current Federal Taxable Income			0	-	-	-	-	-	-	-
115											
116	Tax Adjustments and Credits										
117											
118	EIP Prepaid Tax		i	199,374			199,374	(46,672)	152,702	(152,702)	-
119	Excess Payroll Tax Reversal		i	(25,074)			(25,074)	628	(24,446)	-	(24,446)
120	ARAM Deferred Tax Reversal		i	(726,513)			(726,513)	13,616	(712,897)	511,165	(201,732)
121	PV 1&2 ITC Amortization		i	(1,090,899)			(1,090,899)	126,575	(964,324)	847,081	(117,243)
122	Generation ITC Amortization		i	(635,028)			(635,028)	15,895	(619,132)	430,335	(188,797)
123	PV Valley Transmission ITC Amortization		i	(18,039)			(18,039)	3,607	(14,432)	14,432	-
124	Other ITC Amortization		i	(434,839)			(434,839)	84,613	(350,226)	197,018	(153,208)
125	Renewable ITC Amortization		rr	(10,911)			(10,911)	273	(10,638)	-	(10,638)
126	R & D Credit		i	(494,000)			(494,000)	123,500	(370,500)	370,500	-

PNM EXHIBIT MFH-3
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	A	B	C	D	E	F	G	H	I	J	K
1	PNM Exhibit MFH-3										
2	ITE-4: Base and Test Period Tax Accruals										
3	Hyperlink to Lead Sheet		i	in cost of service							
4			rr	renewables							
5			x	excluded from cost of service							
6			z	zero balance reclassed							
7											
8											
9	Description	H- 9, H-10 classification		Books	Adjustments	Excluded	Base Period	Adjustments	Adjusted Base Period	Base to Test Variance	Test Period
127	NM NOL Valuation allowance		i	2,145,449			2,145,449		2,145,449	(1,072,725)	1,072,725
128	Solar NMPTC		rr	(984,678)			(984,678)	(22,197)	(1,006,875)	(241,650)	(1,248,525)
129	Plug-in electric vehicle credit		i	(57,021)			(57,021)		(57,021)	57,021	-
130	NM rate change effect estimate on Oci pension & PV3		x	(312,223)		312,223	-		-	-	-
131							-		-		
132	Total Tax Adjustments			(2,444,401)	-	312,223	(2,132,178)	299,839	(1,832,339)	960,475	(871,864)
133											
134											
135	From PNM Exhibit HEM-3										
136	Revenues per cost of service						1,139,166,578		1,051,523,430		1,127,430,803
137											
138	Interest expense per cost of service						77,735,514		78,911,218		86,874,830
139	other expenses per cost of service						874,464,568		776,561,995		802,202,548
140	revenue credits per cost of service						(19,005,711)		(18,546,159)		(19,432,252)
141	revenue taxes per cost of service								5,320,705		5,704,796
142	Federal Income Tax per cost of service	Federal Income Tax					62,705,936		63,925,545		81,961,758
143	State Income Tax per cost of service	Book State Income Tax Expense					14,441,795		14,597,559		15,576,484
144											
145	Net Income (equity return)	Net Income					128,804,476		130,752,567		154,542,639
146											
147	Return on rate base						206,539,990		209,663,785		241,417,469
148											
149	Return on rate base per cost of service						206,539,990		209,663,787		241,417,469
150	Difference						-		(2)		-

	A	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3								
2	ITE-5: 12/31/14 Tax Accrual								
3	Hyperlink to Lead Sheet								
4									
5	Source: Company records								
6									
7									
8		1	2	3	34	35	C	D	J
9	Description	Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
10									
11	2013 Pre Tax Income	185,832,720	21,033,205	28,727,914	(16,976,121)	(2,093,358)	6,844,398		(82,852,613)
12									
13	Permanent and Flow-Through Differences								
14									
15	Fines & Penalties	1,197		1,170,003					92,500
16	Non-Deductible Meals & Ent	127,684	64,421	181,775	15,957	1,639			
17	Non Deductible Dues		186						
18	Palo Verde Amort.			(157,956)					
19	AFUDC - Equity	(555,251)	(1,417,758)	(3,400,570)	(70,616)	(119,201)			
20	Muni Interest - NM			(18,072)					
21	Muni Interest - Non NM			(1,589,748)					4,637
22	EIP Gain		(199,864)						
23	PVNGS Prudency Audit Decision			(143,010)					
24	Tax Depreciation Flow-Through	57,021		5,319					
25	ACRS Flow Through	466,445	229,227	1,506,354	11,584	9,895			
26	San Juan ACRS Flow Through			342,346					
27	Four Corners SO2 Reversal Flow Through			617,456					
28	SL/GL Depreciation	(105,333)	19,392	999					
29	Gain/Loss Flow-Through	4,464	17,481	46,499	1,110	154			
30	Renewables Fed Grant Amortization			(1,113,431)					
31	Renewables Fed Grant Basis			556,716					
32									
33	Taxable Income for Book Purposes	185,828,947	19,746,290	26,732,594	(17,018,086)	(2,200,871)	6,844,398	-	(82,755,476)
34									
35	Temporary Differences								
36									
37	Tax Depreciation	(34,457,836)	(24,820,365)	(53,697,383)	(593,907)	(2,449,814)	(3,232,873)		138,163
38	Tax Depreciation Nuclear Fuel			(23,969,736)					
39	Book Amortization Nuclear Fuel			26,234,344					
40	PV/Drexel Amortization			365,110					
41	AFUDC - Debt	(416,029)	(1,061,187)	(2,537,886)	(53,014)	(89,473)			
42	Book Capitalized Interest	(209,514)	(38,199)	(801,694)	(4,460)	(6)			
43	Contributions in Aid of Construction	7,162,922	890,601	(10,000)	589,695				
44	Tax Capitalized Interest	595,440	1,199,487	4,313,901	117,338	115,566			
45	Tax Gain/Loss	(2,451,777)	(301,306)	(5,512,700)	(828,353)	(152,134)			
46	Book Gain / Loss			897,631					
47	Removal Lag	(1,485,040)	(382,118)	(538,966)	(262,320)	(342,368)			
48	Repairs Deduction	(5,338,567)	(1,874,331)	(27,486,268)	(1,086,706)				
49	PVNGS Licensing Amort			(454,609)					
50	Asset Retirement Obligations	113,954		6,186,235	4,472				
51	PVNGS Prudency Audit Decision			(180,159)					
52	Prepaid Expenses	(118,806)	25,231	(226,917)	(17,815)	(2,050)			
53	FIN 48 Interest	(2,165)		481,059	31				348
54	Pension - Qualified	(14,549,616)	(965,166)	(10,311,129)					
55	Pension - Non-Qualified	(322,952)	(21,423)	(228,872)					
56	401(h) Contribution	(2,433,804)	(161,439)	(1,724,800)					
57	Renewable Energy Certificates	580,719		7,672,670					
58	PNM Customer Owned PV Incentive	482,625							
59	Fuel Clause Adjustments			(1,747,212)					
60	Rate Rider 12-Underground Rate	29,515							
61	LVGS Decommission			120,873					
62	Electric Rate Case	(1,383,540)							
63	Transmission Rate Case		648,004	407,579					
64	Renewables NM Adv Energy Tax Credit Amort			(194,040)					
65	Workers Compensation	(497,655)	(95,384)	(278,635)	(42,411)	(4,354)			(277,317)
66	General Liability Insurance	(250,521)	(774)	21,810	(1,152)	(146)			(22,061)
67	IBNR - Workers Compensation	(36,031)	(26,576)	(102,617)	(52,038)	(676)			(34,764)
68	IBNR - Public Liability	45,135	(43,411)	56,988	(25,677)	(10,280)			(28,169)
69	Incentive Pay Plans	(63,283)	152,668	(54,943)	36,877	7,813			

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-5: 12/31/14 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
70	Deferred Wages				(485,216)					
71	Accrued Vacation		(19,718)	49,479	(56,062)	43,011	2,081			
72	General Reserve			(482)	215,724					
73	Prepaid Rents (Pole Attachments)		(55,102)	(15,853)						
74	Coal Mine Decommissioning				8,664,627					
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, S		63,129		(93,188)					
76	General / Environ Expense / ROW Reserve		116,704	(18,671)						(58,933)
77	PVNGS Dry Casks				435,302					
78	SJGS Groundwater Reserve				156,423					
79	SJGS Audit Reserves				(1,126,072)					
80	Revenue Subject to Refund - Trans			227,207						
81	PVNGS Construction Credits				(71,076)					
82	DOE Refund 2010 Rate Case		(296,444)							
83	SO2 Allowances				187					
84	Nine Mile Tap ROW			(116,738)						
85	PVNGS Decomm - Qualified				(4,886,858)					
86	PVNGS Decomm - Non-Qualified				(13,398,567)					
87	PVNGS Decomm Trust Interest				8,381,609					
88	SCR Deferred Expenses (186000)				(126,279)					
89	EPA/BART Alternatives				(1,924,497)					
90	SJGS Reclamation Trust Non-Qualified				(275,492)					
91	SJGS Reclamation Trust Interest				149,850					
92	Unreal Gain/Loss on Energy Trading				(6,503,814)					
93	Hedge Loss Amort - PCB Refinancing									844,446
94	Loss on Reacq Debt - PCB Refinancing									216,533
95	Hedge Loss Amort - SUN Refinancing									16,277
96	Loss on Reacq Debt - SUN Refinancing									174,565
97	Reg Asset - Loss on Reacq Debt - SUN									727,224
98	Reg Asset - Debt Iss Cost - SUN									71,440
99	Section 174 Deduction				(4,463,464)					
100	263A Adjustment				(3,596,349)					
101	Navajo Workforce Training Reserve				(200,000)					
102	Four Corners - Surtax Settlement				471,000					
103	DOE Refund 2010 Rate Case				1,955,342					
104	DOE Refund 2010 Rate Case				3,625,098					
105	Extended Leave		(7,223)	(943)	(24,500)	864				
106	Energy Efficiency									
107	Deferred Coal Costs				3,013,905					
108	Net Operating Loss Carryforward									44,806,637
109	Current NM State Income Tax		(8,882,396)	476,367	5,331,835	1,305,166	348,616	(245,584)		1,665,992
110										
111	**Current Federal Taxable Income**		121,741,071	(6,529,036)	(61,396,304)	(17,888,483)	(4,778,096)	3,365,941	-	(34,515,095)
112										
113	**Tax Adjustments and Credits**									
114										
115	EIP Prepaid Tax		166,584							
116	Excess Payroll Tax Reversal									
117	ARAM Deferred Tax Reversal		(737,343)							
118	PV 1&2 ITC Amortization									
119	Generation ITC Amortization									
120	PV Valley Transmission ITC Amortization									
121	Other ITC Amortization		(2,153,841)							
122	Renewable ITC Amortization		(10,638)							
123	R & D Credit		(494,000)							
124	NM NOL Valuation allowance		2,145,449							
125	Solar NMPTC		(966,600)							
126	Plug-in electric vehicle credit		(57,021)							
127	NM rate change effect estimate on Oci pension & PV3		(312,223)							
128										
129	**Total Tax Adjustments**		(2,419,633)	-	-	-	-	-	-	-

PNM EXHIBIT MFH-3
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	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-5: 12/31/14 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
130										
131	Tax Rate		39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%
132										
133	Book Income Tax		70,834,138	7,783,988	10,537,989	(6,708,530)	(867,583)	2,698,062	-	(32,622,209)

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-5: 12/31/14 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
10				
11	2013 Pre Tax Income	140,516,145		140,516,145
12		-		
13	Permanent and Flow-Through Differences	-		
14		-		
15	Fines & Penalties	1,263,700		1,263,700
16	Non-Deductible Meals & Ent	391,476		391,476
17	Non Deductible Dues	186		186
18	Palo Verde Amort.	(157,956)		(157,956)
19	AFUDC - Equity	(5,563,396)		(5,563,396)
20	Muni Interest - NM	(18,072)		(18,072)
21	Muni Interest - Non NM	(1,585,111)		(1,585,111)
22	EIP Gain	(199,864)		(199,864)
23	PVNGS Prudency Audit Decision	(143,010)		(143,010)
24	Tax Depreciation Flow-Through	62,340		62,340
25	ACRS Flow Through	2,223,505		2,223,505
26	San Juan ACRS Flow Through	342,346		342,346
27	Four Corners SO2 Reversal Flow Through	617,456		617,456
28	SL/GL Depreciation	(84,942)		(84,942)
29	Gain/Loss Flow-Through	69,708		69,708
30	Renewables Fed Grant Amortization	(1,113,431)		(1,113,431)
31	Renewables Fed Grant Basis	556,716		556,716
32				
33	Taxable Income for Book Purposes	137,177,796	-	137,177,796
34				
35	Temporary Differences			
36				
37	Tax Depreciation	(119,114,015)		(119,114,015)
38	Tax Depreciation Nuclear Fuel	(23,969,736)		(23,969,736)
39	Book Amortization Nuclear Fuel	26,234,344		26,234,344
40	PV/Drexel Amortization	365,110		365,110
41	AFUDC - Debt	(4,157,589)		(4,157,589)
42	Book Capitalized Interest	(1,053,873)		(1,053,873)
43	Contributions in Aid of Construction	8,633,218		8,633,218
44	Tax Capitalized Interest	6,341,732		6,341,732
45	Tax Gain/Loss	(9,246,272)		(9,246,272)
46	Book Gain / Loss	897,631		897,631
47	Removal Lag	(3,010,812)		(3,010,812)
48	Repairs Deduction	(35,785,872)		(35,785,872)
49	PVNGS Licensing Amort	(454,609)		(454,609)
50	Asset Retirement Obligations	6,304,661		6,304,661
51	PVNGS Prudency Audit Decision	(180,159)		(180,159)
52	Prepaid Expenses	(340,357)		(340,357)
53	FIN 48 Interest	479,273		479,273
54	Pension - Qualified	(25,825,911)		(25,825,911)
55	Pension - Non-Qualified	(573,247)		(573,247)
56	401(h) Contribution	(4,320,043)		(4,320,043)
57	Renewable Energy Certificates	8,253,389		8,253,389
58	PNM Customer Owned PV Incentive	482,625		482,625
59	Fuel Clause Adjustments	(1,747,212)		(1,747,212)
60	Rate Rider 12-Underground Rate	29,515		29,515
61	LVGS Decommission	120,873		120,873
62	Electric Rate Case	(1,383,540)		(1,383,540)
63	Transmission Rate Case	1,055,583		1,055,583
64	Renewables NM Adv Energy Tax Credit Amort	(194,040)		(194,040)
65	Workers Compensation	(1,195,756)		(1,195,756)
66	General Liability Insurance	(252,844)		(252,844)
67	IBNR - Workers Compensation	(252,704)		(252,704)
68	IBNR - Public Liability	(5,414)		(5,414)
69	Incentive Pay Plans	79,132		79,132

	A	K	L	M
1	PNM Exhibit MFH-3			
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3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
70	Deferred Wages	(485,216)		(485,216)
71	Accrued Vacation	18,791		18,791
72	General Reserve	215,242		215,242
73	Prepaid Rents (Pole Attachments)	(70,955)		(70,955)
74	Coal Mine Decommissioning	8,664,627		8,664,627
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, S	(30,059)		(30,059)
76	General / Environ Expense / ROW Reserve	39,100		39,100
77	PVNGS Dry Casks	435,302		435,302
78	SJGS Groundwater Reserve	158,423		158,423
79	SJGS Audit Reserves	(1,126,072)		(1,126,072)
80	Revenue Subject to Refund - Trans	227,207		227,207
81	PVNGS Construction Credits	(71,076)		(71,076)
82	DOE Refund 2010 Rate Case	(296,444)		(296,444)
83	SO2 Allowances	187		187
84	Nine Mile Tap ROW	(116,738)		(116,738)
85	PVNGS Decomm - Qualified	(4,886,858)		(4,886,858)
86	PVNGS Decomm - Non-Qualified	(13,398,567)		(13,398,567)
87	PVNGS Decomm Trust Interest	8,381,609		8,381,609
88	SCR Deferred Expenses (186000)	(126,279)		(126,279)
89	EPA/BART Alternatives	(1,924,497)		(1,924,497)
90	SJGS Reclamation Trust Non-Qualified	(275,492)		(275,492)
91	SJGS Reclamation Trust Interest	149,850		149,850
92	Unreal Gain/Loss on Energy Trading	(6,503,814)		(6,503,814)
93	Hedge Loss Amort - PCB Refinancing	844,446		844,446
94	Loss on Reacq Debt - PCB Refinancing	216,533		216,533
95	Hedge Loss Amort - SUN Refinancing	16,277		16,277
96	Loss on Reacq Debt - SUN Refinancing	174,565		174,565
97	Reg Asset - Loss on Reacq Debt - SUN	727,224		727,224
98	Reg Asset - Debt Iss Cost - SUN	71,440		71,440
99	Section 174 Deduction	(4,463,464)		(4,463,464)
100	263A Adjustment	(3,596,349)		(3,596,349)
101	Navajo Workforce Training Reserve	(200,000)		(200,000)
102	Four Corners - Surtax Settlement	471,000		471,000
103	DOE Refund 2010 Rate Case	1,955,342		1,955,342
104	DOE Refund 2010 Rate Case	3,625,098		3,625,098
105	Extended Leave	(31,802)		(31,802)
106	Energy Efficiency	-		-
107	Deferred Coal Costs	3,013,905		3,013,905
108	Net Operating Loss Carryforward	44,806,637		44,806,637
109	Current NM State Income Tax	-		-
110				
111	Current Federal Taxable Income	-	-	-
112				
113	Tax Adjustments and Credits			
114				
115	EIP Prepaid Tax	166,584		166,584
116	Excess Payroll Tax Reversal	-	(24,446)	(24,446)
117	ARAM Deferred Tax Reversal	(737,343)	24,446	(712,897)
118	PV 1&2 ITC Amortization	-	(1,137,730)	(1,137,730)
119	Generation ITC Amortization	-	(619,132)	(619,132)
120	PV Valley Transmission ITC Amortization	-	(19,242)	(19,242)
121	Other ITC Amortization	(2,153,841)	1,776,104	(377,737)
122	Renewable ITC Amortization	(10,638)		(10,638)
123	R & D Credit	(494,000)		(494,000)
124	NM NOL Valuation allowance	2,145,449		2,145,449
125	Solar NMPTC	(966,600)		(966,600)
126	Plug-in electric vehicle credit	(57,021)		(57,021)
127	NM rate change effect estimate on Oci pension & PV3	(312,223)		(312,223)
128				
129	Total Tax Adjustments	(2,419,633)	-	(2,419,633)

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4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
130				
131	Tax Rate			
132				
133	Book Income Tax	51,655,854		51,655,854

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-6: 03/31/14 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
10										
11	03/31/14 Pre Tax Income	Actual	33,961,918	3,807,468	(1,464,267)	(4,558,739)	(599,405)	1,671,020	(152,182)	(20,908,527)
12										
13	Permanent and Flow-Through Differences									
14										
15	Fines & Penalties	Prorate	-	(12,301)	-	-	-	-	-	53,782
16	Non-Deductible Meals & Ent	Prorate	4,689	(15,656)	517	2,526	1,285	-	-	-
17	Non Deductible Dues	Prorate	-	(224)	536	-	-	-	-	-
18	Palo Verde Amort.	Prorate	-	-	(584)	-	-	-	-	-
19	AFUDC - Equity	Prorate	(29,079)	184,799	(10,393)	(22,698)	(20,512)	-	-	-
20	Muni Interest - NM	Prorate	-	-	-	-	-	-	-	-
21	Muni Interest - Non NM	Prorate	-	-	(5,907)	-	-	-	-	-
22	EIP Gain	Prorate	-	44,701	-	-	-	-	-	-
23	PVNGS Prudency Audit Decision	Prorate	-	-	(529)	-	-	-	-	-
24	Tax Depreciation Flow-Through	Prorate	340	775	144	(315)	(290)	-	-	-
25	ACRS Flow Through	Prorate	24,308	(48,693)	5,484	3,037	2,345	-	-	-
26	San Juan ACRS Flow Through	Prorate	-	-	1,265	-	-	-	-	-
27	Four Corners SO2 Reversal Flow Through	Prorate	-	-	2,282	-	-	-	-	-
28	SL/GL Depreciation	Prorate	(5,488)	(4,337)	4	-	-	-	-	-
29	Gain/Loss Flow-Through	Prorate	380	(304)	912	56	-	-	-	-
30	Renewables Fed Grant Amortization	Prorate	-	-	(4,116)	-	-	-	-	-
31	Renewables Fed Grant Basis	Prorate	-	-	2,058	-	-	-	-	-
32										
33	Taxable Income for Book Purposes		33,957,068	3,956,227	(1,472,593)	(4,576,133)	(616,577)	1,671,020	(152,182)	(20,854,745)
34										
35	Temporary Differences									
36										
37	Tax Depreciation	25%	(3,408,582)	(1,577,141)	(6,247,723)	(236,418)	33,110	-	-	-
38	Tax Depreciation Nuclear Fuel	25%	-	-	-	-	-	-	-	-
39	Book Amortization Nuclear Fuel	25%	-	-	-	-	-	-	-	-
40	PV/Drexel Amortization	25%	-	-	-	-	-	-	-	-
41	AFUDC - Debt	25%	(129,661)	(200,991)	(686,485)	(22,010)	(19,532)	-	-	-
42	Book Capitalized Interest	25%	-	-	-	-	-	-	-	-
43	Contributions in Aid of Construction	25%	948,553	7,269	-	191,958	854	-	-	-
44	Tax Capitalized Interest	25%	228,665	216,372	1,232,444	27,067	19,500	-	-	-
45	Tax Gain/Loss	25%	-	-	-	-	-	-	-	-
46	Book Gain / Loss	25%	-	-	-	-	-	-	-	-
47	Removal Lag	25%	-	-	-	-	-	-	-	-
48	Repairs Deduction	25%	(3,024,621)	(2,378,614)	(423,143)	93,292	-	-	-	-
49	PVNGS Licensing Amort	25%	-	-	-	-	-	-	-	-
50	Asset Retirement Obligations	25%	-	-	1,395,811	-	-	-	-	-
51	PVNGS Prudency Audit Decision	25%	-	-	-	-	-	-	-	-
52	Prepaid Expenses	25%	-	-	-	-	-	-	-	-
53	FIN 48 Interest	25%	-	-	-	-	-	-	-	-
54	Pension - Qualified	Actual	(587,892)	(38,999)	(416,632)					
55	Pension - Non-Qualified	25%	-	-	-	-	-	-	-	-
56	401(h) Contribution	25%	-	-	-	-	-	-	-	-
57	Renewable Energy Certificates	Actual	414,501		118,580					
58	PNM Customer Owned PV Incentive	25%	-	-	-	-	-	-	-	-
59	Fuel Clause Adjustments	Actual			(5,706,343)					
60	Rate Rider 12-Underground Rate	25%	-	-	-	-	-	-	-	-
61	LVGS Decommission	25%	-	-	-	-	-	-	-	-
62	Electric Rate Case	25%	-	-	-	-	-	-	-	-
63	Transmission Rate Case	Actual		(68,601)	101,895					
64	Renewables NM Adv Energy Tax Credit Amort	25%	-	-	-	-	-	-	-	-
65	Workers Compensation	25%	-	-	-	-	-	-	-	-
66	General Liability Insurance	25%	-	-	-	-	-	-	-	-
67	IBNR - Workers Compensation	25%	-	-	-	-	-	-	-	-
68	IBNR - Public Liability	25%	-	-	-	-	-	-	-	-
69	Incentive Pay Plans	25%	-	-	-	-	-	-	-	-
70	Deferred Wages	25%	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-6: 03/31/14 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
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6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
71	Accrued Vacation	25%	-	-	-	-	-	-	-	-
72	General Reserve	25%	-	-	-	-	-	-	-	-
73	Prepaid Rents (Pole Attachments)	25%	-	-	-	-	-	-	-	-
74	Coal Mine Decommissioning	25%	-	-	1,615,203	-	-	-	-	-
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person,	25%	-	-	-	-	-	-	-	-
76	General / Environ Expense / ROW Reserve	25%	-	-	-	-	-	-	-	-
77	PVNGS Dry Casks	Actual			133,116					
78	SJGS Groundwater Reserve	25%	-	-	-	-	-	-	-	-
79	SJGS Audit Reserves	Actual			(438,506)					
80	Revenue Subject to Refund - Trans	Actual		362,367						
81	PVNGS Construction Credits	25%	-	-	-	-	-	-	-	-
82	DOE Refund 2010 Rate Case	25%	-	-	-	-	-	-	-	-
83	SO2 Allowances	25%	-	-	-	-	-	-	-	-
84	Nine Mile Tap ROW	25%	-	-	-	-	-	-	-	-
85	PVNGS Decomm - Qualified	25%	-	-	(1,221,715)	-	-	-	-	-
86	PVNGS Decomm - Non-Qualified	25%	-	-	(3,407,126)	-	-	-	-	-
87	PVNGS Decomm Trust Interest	25%	-	-	1,975,005	-	-	-	-	-
88	SCR Deferred Expenses (186000)	Actual			(765,182)					
89	EPA/BART Alternatives	25%	-	-	-	-	-	-	-	-
90	SJGS Reclamation Trust Non-Qualified	25%	-	-	-	-	-	-	-	-
91	SJGS Reclamation Trust Interest	25%	-	-	-	-	-	-	-	-
92	Unreal Gain/Loss on Energy Trading	Actual			(2,761,359)	-	-	-	-	-
93	Hedge Loss Amort - PCB Refinancing	25%	-	-	-	-	-	-	-	-
94	Loss on Reacq Debt - PCB Refinancing	25%	-	-	-	-	-	-	-	-
95	Hedge Loss Amort - SUN Refinancing	25%	-	-	-	-	-	-	-	-
96	Loss on Reacq Debt - SUN Refinancing	25%	-	-	-	-	-	-	-	-
97	Reg Asset - Loss on Reacq Debt - SUN	25%	-	-	-	-	-	-	-	-
98	Reg Asset - Debt Iss Cost - SUN	25%	-	-	-	-	-	-	-	-
99	Section 174 Deduction	25%	-	-	-	-	-	-	-	-
100	263A Adjustment	25%	-	-	2,713,117	-	-	-	-	-
101	Navajo Workforce Training Reserve	25%	-	-	-	-	-	-	-	-
102	Four Corners - Surtax Settlement	25%	-	-	-	-	-	-	-	-
103	DOE Refund 2010 Rate Case	25%	-	-	-	-	-	-	-	-
104	DOE Refund 2010 Rate Case	25%	-	-	-	-	-	-	-	-
105	Extended Leave	25%	-	-	-	-	-	-	-	-
106	Energy Efficiency	Actual	3,258,940							
107	Deferred Coal Costs	Actual			923,113					
108	Net Operating Loss Carryforward	Calc								5,844,439
109	Current NM State Income Tax	Calc	(2,152,674)	(18,898)	1,809,043	307,513	39,620	(113,629)	10,348	118,678
110										
111	**Current Federal Taxable Income**		29,504,296	259,011	(11,529,480)	(4,214,732)	(543,024)	1,557,391	(141,834)	(14,891,628)
112										
113	**Tax Adjustments and Credits**									
114										
115	EIP Prepaid Tax	Prorate	-	(37,258)	-	-	-	-	-	-
116	Excess Payroll Tax Reversal	Prorate	-	-	-	-	-	-	-	-
117	ARAM Deferred Tax Reversal	Prorate	(10,411)	13,440	(1,765)	-	-	-	-	-
118	PV 1&2 ITC Amortization	Prorate	-	-	-	-	-	-	-	-
119	Generation ITC Amortization	Prorate	-	-	-	-	-	-	-	-
120	PV Valley Transmission ITC Amortization	Prorate	-	-	-	-	-	-	-	-
121	Other ITC Amortization	Prorate	(14,361)	25,218	(6,565)	-	-	-	-	-
122	Renewable ITC Amortization	Prorate	-	-	-	-	-	-	-	-
123	R & D Credit	Prorate	-	-	-	-	-	-	-	-
124	NM NOL Valuation allowance	Actual								
125	Solar NMPTC	Prorate	-	-	(3,573)	-	-	-	-	-
126	Plug-in electric vehicle credit	Prorate	-	-	-	-	-	-	-	-
127	NM rate change effect estimate on Oci pension & PV3	Actual								
128										
129	**Total Tax Adjustments**		(24,772)	1,401	(11,903)	-	-	-	-	-
130										
131	Tax Rate		39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%

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6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
132										
133	Book Income Tax		13,361,104	1,560,945	(592,399)	(1,803,912)	(243,055)	658,716	(59,990)	(8,220,940)
134										
135	per G/L		13,360,757	1,560,912	(769,981)	(1,803,912)	(243,055)	658,716	(59,990)	(8,620,463)
136										
137			(347)	(33)	(177,582)	(0)	(0)	(0)	0	(399,523)
138										
139	Reconciling items									
140	P/Y DRD booked in Jan				(129,959)					
141	Renewable reg asset amort 2011				(18,006)					
142	Renewable reg asset amort 2012				(31,065)					
143	OCI pension & PV3 rate change adj									
144	reg disallow booked at stat rate									
145	tax on state ptc at stat rate				1,406					
146										
147										
148	Consolidating adjustment									(399,862)
149										
150	Difference		(347)	(33)	40	(0)	(0)	(0)	0	340
151			immaterial rounding	immaterial rounding	immaterial rounding					immaterial rounding

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1	PNM Exhibit MFH-3			
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3	Hyperlink to Lead Sheet			
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5	Source: Company records			
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7				
8				
9	Description	Combined	Adj.s	PNM
10				
11	03/31/14 Pre Tax Income	11,757,286		11,757,286
12				
13	Permanent and Flow-Through Differences			
14				
15	Fines & Penalties	41,481	-	41,481
16	Non-Deductible Meals & Ent	(6,639)	-	(6,639)
17	Non Deductible Dues	312	-	312
18	Palo Verde Amort.	(584)	-	(584)
19	AFUDC - Equity	102,117	-	102,117
20	Muni Interest - NM	-	-	-
21	Muni Interest - Non NM	(5,907)	-	(5,907)
22	EIP Gain	44,701	-	44,701
23	PVNGS Prudency Audit Decision	(529)	-	(529)
24	Tax Depreciation Flow-Through	654	-	654
25	ACRS Flow Through	(13,519)	-	(13,519)
26	San Juan ACRS Flow Through	1,265	-	1,265
27	Four Corners SO2 Reversal Flow Through	2,282	-	2,282
28	SL/GL Depreciation	(9,822)	-	(9,822)
29	Gain/Loss Flow-Through	1,044	-	1,044
30	Renewables Fed Grant Amortization	(4,116)	-	(4,116)
31	Renewables Fed Grant Basis	2,058	-	2,058
32				
33	Taxable Income for Book Purposes	11,912,085	-	11,912,085
34				
35	Temporary Differences			
36				
37	Tax Depreciation	(11,436,753)	-	(11,436,753)
38	Tax Depreciation Nuclear Fuel	-	-	-
39	Book Amortization Nuclear Fuel	-	-	-
40	PV/Drexel Amortization	-	-	-
41	AFUDC - Debt	(1,058,679)	-	(1,058,679)
42	Book Capitalized Interest	-	-	-
43	Contributions in Aid of Construction	1,148,633	-	1,148,633
44	Tax Capitalized Interest	1,724,047	-	1,724,047
45	Tax Gain/Loss	-	-	-
46	Book Gain / Loss	-	-	-
47	Removal Lag	-	-	-
48	Repairs Deduction	(5,733,086)	-	(5,733,086)
49	PVNGS Licensing Amort	-	-	-
50	Asset Retirement Obligations	1,395,811	-	1,395,811
51	PVNGS Prudency Audit Decision	-	-	-
52	Prepaid Expenses	-	-	-
53	FIN 48 Interest	-	-	-
54	Pension - Qualified	(1,043,523)	-	(1,043,523)
55	Pension - Non-Qualified	-	-	-
56	401(h) Contribution	-	-	-
57	Renewable Energy Certificates	533,081	-	533,081
58	PNM Customer Owned PV Incentive	-	-	-
59	Fuel Clause Adjustments	(5,706,343)	-	(5,706,343)
60	Rate Rider 12-Underground Rate	-	-	-
61	LVGS Decommission	-	-	-
62	Electric Rate Case	-	-	-
63	Transmission Rate Case	33,294	-	33,294
64	Renewables NM Adv Energy Tax Credit Amort	-	-	-
65	Workers Compensation	-	-	-
66	General Liability Insurance	-	-	-
67	IBNR - Workers Compensation	-	-	-
68	IBNR - Public Liability	-	-	-
69	Incentive Pay Plans	-	-	-
70	Deferred Wages	-	-	-

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-6: 03/31/14 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
71	Accrued Vacation	-	-	-
72	General Reserve	-	-	-
73	Prepaid Rents (Pole Attachments)	-	-	-
74	Coal Mine Decommissioning	1,615,203	-	1,615,203
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person,	-	-	-
76	General / Environ Expense / ROW Reserve	-	-	-
77	PVNGS Dry Casks	133,116		133,116
78	SJGS Groundwater Reserve	-	-	-
79	SJGS Audit Reserves	(438,506)		(438,506)
80	Revenue Subject to Refund - Trans	362,387		362,387
81	PVNGS Construction Credits	-	-	-
82	DOE Refund 2010 Rate Case	-	-	-
83	SO2 Allowances	-	-	-
84	Nine Mile Tap ROW	-	-	-
85	PVNGS Decomm - Qualified	(1,221,715)	-	(1,221,715)
86	PVNGS Decomm - Non-Qualified	(3,407,126)	-	(3,407,126)
87	PVNGS Decomm Trust Interest	1,975,005	-	1,975,005
88	SCR Deferred Expenses (186000)	(765,182)		(765,182)
89	EPA/BART Alternatives	-	-	-
90	SJGS Reclamation Trust Non-Qualified	-	-	-
91	SJGS Reclamation Trust Interest	-	-	-
92	Unreal Gain/Loss on Energy Trading	(2,761,359)		(2,761,359)
93	Hedge Loss Amort - PCB Refinancing	-	-	-
94	Loss on Reacq Debt - PCB Refinancing	-	-	-
95	Hedge Loss Amort - SUN Refinancing	-	-	-
96	Loss on Reacq Debt - SUN Refinancing	-	-	-
97	Reg Asset - Loss on Reacq Debt - SUN	-	-	-
98	Reg Asset - Debt Iss Cost - SUN	-	-	-
99	Section 174 Deduction	-	-	-
100	263A Adjustment	2,713,117	-	2,713,117
101	Navajo Workforce Training Reserve	-	-	-
102	Four Corners - Surtax Settlement	-	-	-
103	DOE Refund 2010 Rate Case	-	-	-
104	DOE Refund 2010 Rate Case	-	-	-
105	Extended Leave	-	-	-
106	Energy Efficiency	3,258,940		3,258,940
107	Deferred Coal Costs	923,113		923,113
108	Net Operating Loss Carryforward	5,844,439	-	5,844,439
109	Current NM State Income Tax	-	-	-
110				
111	Current Federal Taxable Income	(0)	-	(0)
112				
113	Tax Adjustments and Credits			
114				
115	EIP Prepaid Tax	(37,258)	-	(37,258)
116	Excess Payroll Tax Reversal	-	(2,038)	(2,038)
117	ARAM Deferred Tax Reversal	1,265	2,038	3,303
118	PV 1&2 ITC Amortization	-	(95,260)	(95,260)
119	Generation ITC Amortization	-	(51,621)	(51,621)
120	PV Valley Transmission ITC Amortization	-	(1,203)	(1,203)
121	Other ITC Amortization	4,292	148,971	153,263
122	Renewable ITC Amortization	-	(887)	(887)
123	R & D Credit	-	-	-
124	NM NOL Valuation allowance	-		-
125	Solar NMPTC	(3,573)	-	(3,573)
126	Plug-in electric vehicle credit	-	-	-
127	NM rate change effect estimate on Oci pension & PV3	-		-
128				
129	Total Tax Adjustments	(35,274)	0	(35,274)
130				
131	Tax Rate			

PNM EXHIBIT MFH-3
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	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-6: 03/31/14 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
132				
133	Book Income Tax	4,660,470		4,660,470
134				
135	per G/L	4,082,984		
136				
137		(577,486)		
138				
139	Reconciling items			
140	P/Y DRD booked in Jan	(129,959)		
141	Renewable reg asset amort 2011	(18,006)		
142	Renewable reg asset amort 2012	(31,065)		
143	OCI pension & PV3 rate change adj	-		
144	reg disallow booked at stat rate	-		
145	tax on state ptc at stat rate	1,408		
146				
147				
148	Consolidating adjustment	(399,862)		
149				
150	Difference	(2)		
151		immaterial rounding		

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-7: 03/31/15 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
10										
11	03/31/15 Pre Tax Income	Actual	45,759,165	2,598,451	(7,974,051)	(4,638,672)	(511,956)	1,806,370	(177,490)	(20,964,837)
12										
13	Permanent and Flow-Through Differences									
14										
15	Fines & Penalties	Prorate	61	-	4,493	-	-	-	-	22,172
16	Non-Deductible Meals & Ent	Prorate	6,772	(10,458)	3,552	5,006	446	-	-	-
17	Non Deductible Dues	Prorate	-	(161)	-	-	-	-	-	-
18	Palo Verde Amort.	Prorate	-	-	(3,033)	-	-	-	-	-
19	AFUDC - Equity	Prorate	(38,660)	338,776	(110,596)	(18,240)	(39,470)	-	-	-
20	Muni Interest - NM	Prorate	-	-	-	-	-	-	-	-
21	Muni Interest - Non NM	Prorate	-	-	(26,945)	-	-	-	-	-
22	EIP Gain	Prorate	-	5,360	-	-	-	-	-	-
23	PVNGS Prudency Audit Decision	Prorate	-	-	(1,262)	-	-	-	-	-
24	Tax Depreciation Flow-Through	Prorate	(250)	8,482	1,726	(842)	(1,225)	-	-	-
25	ACRS Flow Through	Prorate	32,358	(43,480)	33,173	3,317	2,975	-	-	-
26	San Juan ACRS Flow Through	Prorate	-	-	6,573	-	-	-	-	-
27	Four Corners SO2 Reversal Flow Through	Prorate	-	-	11,855	-	-	-	-	-
28	SL/GL Depreciation	Prorate	(7,107)	-	-	-	-	-	-	-
29	Gain/Loss Flow-Through	Prorate	301	(2,813)	835	278	34	-	-	-
30	Renewables Fed Grant Amortization	Prorate	-	-	(21,377)	-	-	-	-	-
31	Renewables Fed Grant Basis	Prorate	-	-	10,688	-	-	-	-	-
32										
33	Taxable Income for Book Purposes		45,754,660	2,894,156	(8,064,370)	(4,649,152)	(549,197)	1,806,370	(177,490)	(20,942,665)
34										
35	Temporary Differences									
36										
37	Tax Depreciation	25%	(3,159,704)	(2,219,522)	(7,457,789)	(120,893)	(202,194)	-	-	-
38	Tax Depreciation Nuclear Fuel	25%	-	-	-	-	-	-	-	-
39	Book Amortization Nuclear Fuel	25%	-	-	-	-	-	-	-	-
40	PV/Drexel Amortization	25%	-	-	-	-	-	-	-	-
41	AFUDC - Debt	25%	(103,409)	(380,003)	(1,039,873)	(13,177)	(32,040)	-	-	-
42	Book Capitalized Interest	25%	-	-	-	-	-	-	-	-
43	Contributions in Aid of Construction	25%	1,790,731	222,650	-	147,424	-	-	-	-
44	Tax Capitalized Interest	25%	148,860	299,872	1,076,475	29,335	28,892	-	-	-
45	Tax Gain/Loss	25%	(639,940)	(246,432)	(2,145,353)	(167,347)	(30,527)	-	-	-
46	Book Gain / Loss	25%	-	-	-	-	-	-	-	-
47	Removal Lag	25%	-	-	-	-	-	-	-	-
48	Repairs Deduction	25%	(712,845)	(134,207)	243,805	84,845	-	-	-	-
49	PVNGS Licensing Amort	25%	-	-	-	-	-	-	-	-
50	Asset Retirement Obligations	25%	-	-	1,546,559	-	-	-	-	-
51	PVNGS Prudency Audit Decision	25%	-	-	-	-	-	-	-	-
52	Prepaid Expenses	25%	-	-	-	-	-	-	-	-
53	FIN 48 Interest	25%	-	-	-	-	-	-	-	-
54	Pension - Qualified	Actual	(405,081)	(31,591)	(259,799)					
55	Pension - Non-Qualified	25%	-	-	-	-	-	-	-	-
56	401(h) Contribution	Actual	(639,963)	(49,851)	(410,648)					
57	Renewable Energy Certificates	Actual	136,828		1,220,239					
58	PNM Customer Owned PV Incentive	25%	-	-	-	-	-	-	-	-
59	Fuel Clause Adjustments	Actual			14,048,270					
60	Rate Rider 12-Underground Rate	25%	-	-	-	-	-	-	-	-
61	LVGS Decommission	25%	-	-	-	-	-	-	-	-
62	Electric Rate Case	Actual	(408,353)							
63	Transmission Rate Case	Actual			101,895					
64	Renewables NM Adv Energy Tax Credit Amort	25%	-	-	-	-	-	-	-	-
65	Workers Compensation	25%	-	-	-	-	-	-	-	-
66	General Liability Insurance	25%	-	-	-	-	-	-	-	-
67	IBNR - Workers Compensation	25%	-	-	-	-	-	-	-	-
68	IBNR - Public Liability	25%	-	-	-	-	-	-	-	-
69	Incentive Pay Plans	25%	-	-	-	-	-	-	-	-
70	Deferred Wages	25%	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-7: 03/31/15 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
71	Accrued Vacation	25%	-	-	-	-	-	-	-	-
72	General Reserve	25%	-	-	-	-	-	-	-	-
73	Prepaid Rents (Pole Attachments)	25%	-	-	-	-	-	-	-	-
74	Coal Mine Decommissioning	25%	-	-	2,166,157	-	-	-	-	-
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person,	25%	-	-	-	-	-	-	-	-
76	General / Environ Expense / ROW Reserve	25%	-	-	-	-	-	-	-	-
77	PVNGS Dry Casks	Actual			48,294					
78	SJGS Groundwater Reserve	25%	-	-	-	-	-	-	-	-
79	SJGS Audit Reserves	25%	-	-	-	-	-	-	-	-
80	Revenue Subject to Refund - Trans	Actual		130,812						
81	PVNGS Construction Credits	25%	-	-	-	-	-	-	-	-
82	DOE Refund 2010 Rate Case	25%	-	-	-	-	-	-	-	-
83	SO2 Allowances	25%	-	-	-	-	-	-	-	-
84	Nine Mile Tap ROW	25%	-	-	-	-	-	-	-	-
85	PVNGS Decomm - Qualified	25%	-	-	(1,221,715)	-	-	-	-	-
86	PVNGS Decomm - Non-Qualified	25%	-	-	(3,349,642)	-	-	-	-	-
87	PVNGS Decomm Trust Interest	25%	-	-	2,095,402	-	-	-	-	-
88	SCR Deferred Expenses (186000)	Actual			(417,548)					
89	EPA/BART Alternatives	25%	-	-	-	-	-	-	-	-
90	SJGS Reclamation Trust Non-Qualified	25%	-	-	-	-	-	-	-	-
91	SJGS Reclamation Trust Interest	25%	-	-	-	-	-	-	-	-
92	Unreal Gain/Loss on Energy Trading	Actual			(1,719,528)					
93	Hedge Loss Amort - PCB Refinancing	25%	-	-	-	-	-	-	-	211,112
94	Loss on Reacq Debt - PCB Refinancing	25%	-	-	-	-	-	-	-	-
95	Hedge Loss Amort - SUN Refinancing	25%	-	-	-	-	-	-	-	-
96	Loss on Reacq Debt - SUN Refinancing	25%	-	-	-	-	-	-	-	-
97	Reg Asset - Loss on Reacq Debt - SUN	25%	-	-	-	-	-	-	-	181,806
98	Reg Asset - Debt Iss Cost - SUN	25%	-	-	-	-	-	-	-	-
99	Section 174 Deduction	25%	-	-	(429,296)	-	-	-	-	-
100	263A Adjustment	25%	-	-	2,023,286	-	-	-	-	-
101	Navajo Workforce Training Reserve	25%	-	-	-	-	-	-	-	-
102	Four Corners - Surtax Settlement	25%	-	-	-	-	-	-	-	-
103	DOE Refund 2010 Rate Case	Actual			1,044,658					
104	DOE Refund 2010 Rate Case	Actual			2,028,683					
105	Extended Leave	25%	-	-	-	-	-	-	-	-
106	Energy Efficiency	Actual	2,628,904							
107	Deferred Coal Costs	Actual			255,264					
108	Net Operating Loss Carryforward	Calc								(21,867,089)
109	Current NM State Income Tax	Calc	(2,863,199)	(31,340)	(89,359)	302,438	50,637	(116,511)	11,448	2,735,886
110										
111	**Current Federal Taxable Income**		**41,527,488**	**454,544**	**1,296,058**	**(4,386,528)**	**(734,429)**	**1,589,859**	**(166,042)**	**(39,680,951)**
112										
113	**Tax Adjustments and Credits**									
114										
115	EIP Prepaid Tax	Prorate	-	(4,467)	-	-	-	-	-	-
116	Excess Payroll Tax Reversal	Prorate	-	-	-	-	-	-	-	-
117	ARAM Deferred Tax Reversal	Prorate	(13,481)	9,669	(9,167)	-	-	-	-	-
118	PV 1&2 ITC Amortization	Prorate	-	-	-	-	-	-	-	-
119	Generation ITC Amortization	Prorate	-	-	-	-	-	-	-	-
120	PV Valley Transmission ITC Amortization	Prorate	-	-	-	-	-	-	-	-
121	Other ITC Amortization	Prorate	(13,389)	12,857	(20,413)	-	-	-	-	-
122	Renewable ITC Amortization	Prorate	-	-	-	-	-	-	-	-
123	R & D Credit	Prorate	-	-	-	-	-	-	-	-
124	NM NOL Valuation allowance	Actual								
125	Solar NMPTC	Prorate	-	-	(21,651)	-	-	-	-	-
126	Plug-in electric vehicle credit	Prorate	-	-	-	-	-	-	-	-
127	NM rate change effect estimate on Oci pension & PV3	Actual								
128										
129	**Total Tax Adjustments**		(26,870)	18,059	(51,231)	-	-	-	-	-
130										
131	Tax Rate		39.19%	39.19%	39.19%	39.19%	39.19%	39.19%	39.19%	39.19%

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-7: 03/31/15 Tax Accrual									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
132										
133	Book Income Tax		17,905,525	1,152,351	(3,211,859)	(1,822,119)	(215,244)	707,962	(69,563)	(8,207,954)
134										
135	per G/L		17,905,525	1,163,454	(6,011,920)	(1,822,119)	(215,244)	707,962	(69,563)	(5,883,482)
136										
137			(0)	11,103	(2,800,061)	(0)	(0)	0	(0)	2,324,472
138										
139	Reconciling items									
140	P/Y DRD booked in Jan									
141	Renewable reg asset amort 2011				(18,006)					
142	Renewable reg asset amort 2012				(31,065)					
143	OCI pension & PV3 rate change adj									
144	reg disallow booked at stat rate			11,087						
145	tax on state ptc at stat rate				8,486					
146										657,948
147					(2,759,475)					2,289,730
148	consolidating adjustment									(623,197.33)
149										
150	ULD		(0)	16	(1)	(0)	(0)	0	(0)	(9)
151				immaterial rounding	immaterial rounding					immaterial rounding

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-7: 03/31/15 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
10				
11	03/31/15 Pre Tax Income	15,896,980		15,896,980
12				
13	Permanent and Flow-Through Differences			
14				
15	Fines & Penalties	26,745	-	26,745
16	Non-Deductible Meals & Ent	7,317	-	7,317
17	Non Deductible Dues	(161)	-	(161)
18	Palo Verde Amort.	(3,033)	-	(3,033)
19	AFUDC - Equity	131,810	-	131,810
20	Muni Interest - NM	-	-	-
21	Muni Interest - Non NM	(26,945)	-	(26,945)
22	EIP Gain	5,360	-	5,360
23	PVNGS Prudency Audit Decision	(1,262)	-	(1,262)
24	Tax Depreciation Flow-Through	7,890	-	7,890
25	ACRS Flow Through	28,343	-	28,343
26	San Juan ACRS Flow Through	6,573	-	6,573
27	Four Corners SO2 Reversal Flow Through	11,855	-	11,855
28	SL/GL Depreciation	(7,107)	-	(7,107)
29	Gain/Loss Flow-Through	(1,364)	-	(1,364)
30	Renewables Fed Grant Amortization	(21,377)	-	(21,377)
31	Renewables Fed Grant Basis	10,688	-	10,688
32				
33	Taxable Income for Book Purposes	16,072,313	-	16,072,313
34				
35	Temporary Differences			
36				
37	Tax Depreciation	(13,160,102)	-	(13,160,102)
38	Tax Depreciation Nuclear Fuel	-	-	-
39	Book Amortization Nuclear Fuel	-	-	-
40	PV/Drexel Amortization	-	-	-
41	AFUDC - Debt	(1,568,502)	-	(1,568,502)
42	Book Capitalized Interest	-	-	-
43	Contributions in Aid of Construction	2,160,805	-	2,160,805
44	Tax Capitalized Interest	1,585,433	-	1,585,433
45	Tax Gain/Loss	(3,229,599)	-	(3,229,599)
46	Book Gain / Loss	-	-	-
47	Removal Lag	-	-	-
48	Repairs Deduction	(518,402)	-	(518,402)
49	PVNGS Licensing Amort	-	-	-
50	Asset Retirement Obligations	1,546,559	-	1,546,559
51	PVNGS Prudency Audit Decision	-	-	-
52	Prepaid Expenses	-	-	-
53	FIN 48 Interest	-	-	-
54	Pension - Qualified	(696,471)		(696,471)
55	Pension - Non-Qualified	-	-	-
56	401(h) Contribution	(1,100,462)		(1,100,462)
57	Renewable Energy Certificates	1,357,067		1,357,067
58	PNM Customer Owned PV Incentive	-	-	-
59	Fuel Clause Adjustments	14,048,270		14,048,270
60	Rate Rider 12-Underground Rate	-	-	-
61	LVGS Decommission	-	-	-
62	Electric Rate Case	(408,353)		(408,353)
63	Transmission Rate Case	101,895		101,895
64	Renewables NM Adv Energy Tax Credit Amort	-	-	-
65	Workers Compensation	-	-	-
66	General Liability Insurance	-	-	-
67	IBNR - Workers Compensation	-	-	-
68	IBNR - Public Liability	-	-	-
69	Incentive Pay Plans	-	-	-
70	Deferred Wages	-	-	-

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-7: 03/31/15 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	**Description**	**Combined**	**Adj.s**	**PNM**
71	Accrued Vacation	-	-	-
72	General Reserve	-	-	-
73	Prepaid Rents (Pole Attachments)	-	-	-
74	Coal Mine Decommissioning	2,166,157	-	2,166,157
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person,	-	-	-
76	General / Environ Expense / ROW Reserve	-	-	-
77	PVNGS Dry Casks	48,294		48,294
78	SJGS Groundwater Reserve	-	-	-
79	SJGS Audit Reserves	-	-	-
80	Revenue Subject to Refund - Trans	130,812		130,812
81	PVNGS Construction Credits	-	-	-
82	DOE Refund 2010 Rate Case	-	-	-
83	SO2 Allowances	-	-	-
84	Nine Mile Tap ROW	-	-	-
85	PVNGS Decomm - Qualified	(1,221,715)	-	(1,221,715)
86	PVNGS Decomm - Non-Qualified	(3,349,642)	-	(3,349,642)
87	PVNGS Decomm Trust Interest	2,095,402	-	2,095,402
88	SCR Deferred Expenses (186000)	(417,548)		(417,548)
89	EPA/BART Alternatives	-	-	-
90	SJGS Reclamation Trust Non-Qualified	-	-	-
91	SJGS Reclamation Trust Interest	-	-	-
92	Unreal Gain/Loss on Energy Trading	(1,719,528)		(1,719,528)
93	Hedge Loss Amort - PCB Refinancing	211,112	-	211,112
94	Loss on Reacq Debt - PCB Refinancing	-	-	-
95	Hedge Loss Amort - SUN Refinancing	-	-	-
96	Loss on Reacq Debt - SUN Refinancing	-	-	-
97	Reg Asset - Loss on Reacq Debt - SUN	181,806	-	181,806
98	Reg Asset - Debt Iss Cost - SUN	-	-	-
99	Section 174 Deduction	(429,296)	-	(429,296)
100	263A Adjustment	2,023,286	-	2,023,286
101	Navajo Workforce Training Reserve	-	-	-
102	Four Corners - Surtax Settlement	-	-	-
103	DOE Refund 2010 Rate Case	1,044,658		1,044,658
104	DOE Refund 2010 Rate Case	2,028,683	-	2,028,683
105	Extended Leave	-	-	-
106	Energy Efficiency	2,628,904		2,628,904
107	Deferred Coal Costs	255,254		255,254
108	Net Operating Loss Carryforward	(21,867,089)	-	(21,867,089)
109	Current NM State Income Tax	-	-	-
110				
111	**Current Federal Taxable Income**	0	-	0
112				
113	**Tax Adjustments and Credits**			
114				
115	EIP Prepaid Tax	(4,467)	-	(4,467)
116	Excess Payroll Tax Reversal	-	(2,666)	(2,666)
117	ARAM Deferred Tax Reversal	(12,979)	2,666	(10,313)
118	PV 1&2 ITC Amortization	-	(48,430)	(48,430)
119	Generation ITC Amortization	-	(67,516)	(67,516)
120	PV Valley Transmission ITC Amortization	-	-	-
121	Other ITC Amortization	(20,945)	117,106	96,161
122	Renewable ITC Amortization	-	(1,160)	(1,160)
123	R & D Credit	-	-	-
124	NM NOL Valuation allowance	-		-
125	Solar NMPTC	(21,651)	-	(21,651)
126	Plug-in electric vehicle credit	-	-	-
127	NM rate change effect estimate on Oci pension & PV3	-		-
128				
129	**Total Tax Adjustments**	(60,042)	(0)	(60,042)
130				
131	Tax Rate			

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-7: 03/31/15 Tax Accrual			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
132				
133	Book Income Tax	6,239,099		6,239,099
134				
135	per G/L	5,774,613		
136				
137		(464,486)		
138				
139	Reconciling items			
140	P/Y DRD booked in Jan	-		
141	Renewable reg asset amort 2011	(18,006)		
142	Renewable reg asset amort 2012	(31,065)		
143	OCI pension & PV3 rate change adj	-		
144	reg disallow booked at stat rate	11,087		
145	tax on state ptc at stat rate	8,486		
146		657,948		
147		(469,745)		
148	consolidating adjustment	(623,197)		
149				
150	ULD	6		
151		immaterial rounding		

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-8: 03/31/14 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
10										
11	2013 Pre Tax Income	Projected	651,804,093	(17,023,713)	(396,133,014)	(18,050,112)	(2,332,871)	6,844,398	(509,461)	(83,584,035)
12										
13	Permanent and Flow-Through Differences									
14										
15	Fines & Penalties			55,000						215,000
16	Non-Deductible Meals & Ent		90,000	70,000	140,000	10,000	5,000			
17	Non Deductible Dues			1,000	145,000					
18	Palo Verde Amort.				(157,956)					
19	AFUDC - Equity		(558,089)	(826,260)	(2,811,631)	(89,872)	(79,832)			
20	Muni Interest - NM									
21	Muni Interest - Non NM				(1,598,174)					
22	EIP Gain			(199,864)						
23	PVNGS Prudency Audit Decision				(143,010)					
24	Tax Depreciation Flow-Through (rounding)		6,523	(3,466)	38,824	(1,248)	(1,128)			
25	ACRS Flow Through		466,516	217,714	1,483,700	12,025	9,128			
26	San Juan ACRS Flow Through				342,346					
27	Four Corners SO2 Reversal Flow Through				617,456					
28	SL/GL Depreciation		(105,333)	19,392	999					
29	Gain/Loss Flow-Through		7,294	1,360	246,675	223				
30	Renewables Fed Grant Amortization				(1,113,432)					
31	Renewables Fed Grant Basis				556,716					
32										
33	Taxable Income for Book Purposes		651,711,004	(17,688,837)	(398,385,501)	(18,118,984)	(2,399,703)	6,844,398	(509,461)	(83,369,035)
34										
35	Temporary Differences									
36										
37	Tax Depreciation		(13,634,326)	(6,308,562)	(24,990,891)	(945,672)	132,440			
38	Tax Depreciation Nuclear Fuel									
39	Book Amortization Nuclear Fuel									
40	PV/Drexel Amortization									
41	AFUDC - Debt		(518,644)	(803,965)	(2,745,941)	(88,039)	(78,126)			
42	Book Capitalized Interest									
43	Contributions in Aid of Construction		3,794,212	29,074		767,831	3,416			
44	Tax Capitalized Interest		914,658	865,486	4,929,776	108,266	78,001			
45	Tax Gain/Loss									
46	Book Gain / Loss									
47	Removal Lag									
48	Repairs Deduction		(12,098,465)	(9,514,457)	(1,692,570)	373,168				
49	PVNGS Licensing Amort									
50	Asset Retirement Obligations				5,583,243					
51	PVNGS Prudency Audit Decision									
52	Prepaid Expenses									
53	FIN 48 Interest									
54	Pension - Qualified									
55	Pension - Non-Qualified									
56	401(h) Contribution									
57	Renewable Energy Certificates									
58	PNM Customer Owned PV Incentive									
59	Fuel Clause Adjustments									
60	Rate Rider 12-Underground Rate									
61	LVGS Decommission									
62	Electric Rate Case									
63	Transmission Rate Case									
64	Renewables NM Adv Energy Tax Credit Amort									
65	Workers Compensation									
66	General Liability Insurance									
67	IBNR - Workers Compensation									
68	IBNR - Public Liability									
69	Incentive Pay Plans									
70	Deferred Wages									

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-8: 03/31/14 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
71	Accrued Vacation									
72	General Reserve									
73	Prepaid Rents (Pole Attachments)									
74	Coal Mine Decommissioning				6,460,811					
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, SF)									
76	General / Environ Expense / ROW Reserve									
77	PVNGS Dry Casks									
78	SJGS Groundwater Reserve									
79	SJGS Audit Reserves									
80	Revenue Subject to Refund - Trans									
81	PVNGS Construction Credits									
82	DOE Refund 2010 Rate Case									
83	SO2 Allowances									
84	Nine Mile Tap ROW									
85	PVNGS Decomm - Qualified				(4,886,858)					
86	PVNGS Decomm - Non-Qualified				(13,628,503)					
87	PVNGS Decomm Trust Interest				7,900,020					
88	SCR Deferred Expenses (186000)									
89	EPA/BART Alternatives									
90	SJGS Reclamation Trust Non-Qualified									
91	SJGS Reclamation Trust Interest									
92	Unreal Gain/Loss on Energy Trading									
93	Hedge Loss Amort - PCB Refinancing									
94	Loss on Reacq Debt - PCB Refinancing									
95	Hedge Loss Amort - SUN Refinancing									
96	Loss on Reacq Debt - SUN Refinancing									
97	Reg Asset - Loss on Reacq Debt - SUN									
98	Reg Asset - Debt Iss Cost - SUN									
99	Section 174 Deduction									
100	263A Adjustment				10,852,467					
101	Navajo Workforce Training Reserve									
102	Four Corners - Surtax Settlement									
103	DOE Refund 2010 Rate Case									
104	DOE Refund 2010 Rate Case									
105	Extended Leave									
106	Energy Efficiency									
107	Deferred Coal Costs									
108	Net Operating Loss Carryforward									
109	Current NM State Income Tax									
110										
111	Current Federal Taxable Income		630,168,419	(33,421,261)	(410,603,947)	(17,903,430)	(2,263,972)	6,844,398	(509,461)	(83,369,035)
112										
113	Tax Adjustments and Credits									
114										
115	EIP Prepaid Tax			166,584						
116	Excess Payroll Tax Reversal									
117	ARAM Deferred Tax Reversal		(199,802)	(60,092)	(477,450)					
118	PV 1&2 ITC Amortization									
119	Generation ITC Amortization									
120	PV Valley Transmission ITC Amortization									
121	Other ITC Amortization		(275,620)	(112,754)	(1,776,105)					
122	Renewable ITC Amortization									
123	R & D Credit									
124	NM NOL Valuation allowance									
125	Solar NMPTC				(966,600)					
126	Plug-in electric vehicle credit									
127	NM rate change effect estimate on Oci pension & PV3									
128										
129										
130										
131	Tax Rate		39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%	39.42%

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-8: 03/31/14 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED N RATE CASE	Corporate -Incl Co 6
132										
133	Book Income Tax		256,429,056	(6,979,202)	(159,882,686)	(7,142,503)	(945,963)	2,698,062	(200,830)	(32,864,074)
134										
135										
136	ETR		39.34%	41.00%	40.36%	39.57%	40.55%	39.42%	39.42%	39.32%

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-8: 03/31/14 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
10				
11	2013 Pre Tax Income	141,015,285		141,015,285
12		-		
13	Permanent and Flow-Through Differences	-		
14		-		
15	Fines & Penalties	270,000		270,000
16	Non-Deductible Meals & Ent	315,000		315,000
17	Non Deductible Dues	146,000		146,000
18	Palo Verde Amort.	(157,956)		(157,956)
19	AFUDC - Equity	(4,365,684)		(4,365,684)
20	Muni Interest - NM	-		-
21	Muni Interest - Non NM	(1,598,174)		(1,598,174)
22	EIP Gain	(199,864)		(199,864)
23	PVNGS Prudency Audit Decision	(143,010)		(143,010)
24	Tax Depreciation Flow-Through (rounding)	39,505		39,505
25	ACRS Flow Through	2,189,083		2,189,083
26	San Juan ACRS Flow Through	342,346		342,346
27	Four Corners SO2 Reversal Flow Through	617,456		617,456
28	SL/GL Depreciation	(84,942)		(84,942)
29	Gain/Loss Flow-Through	255,552		255,552
30	Renewables Fed Grant Amortization	(1,113,432)		(1,113,432)
31	Renewables Fed Grant Basis	556,716		556,716
32				
33	Taxable Income for Book Purposes	138,083,881	-	138,083,881
34				
35	Temporary Differences			
36				
37	Tax Depreciation	(45,747,011)		(45,747,011)
38	Tax Depreciation Nuclear Fuel	-		-
39	Book Amortization Nuclear Fuel	-		-
40	PV/Drexel Amortization	-		-
41	AFUDC - Debt	(4,234,715)		(4,234,715)
42	Book Capitalized Interest	-		-
43	Contributions in Aid of Construction	4,594,533		4,594,533
44	Tax Capitalized Interest	6,896,187		6,896,187
45	Tax Gain/Loss	-		-
46	Book Gain / Loss	-		-
47	Removal Lag	-		-
48	Repairs Deduction	(22,932,344)		(22,932,344)
49	PVNGS Licensing Amort	-		-
50	Asset Retirement Obligations	5,583,243		5,583,243
51	PVNGS Prudency Audit Decision	-		-
52	Prepaid Expenses	-		-
53	FIN 48 Interest	-		-
54	Pension - Qualified	-		-
55	Pension - Non-Qualified	-		-
56	401(h) Contribution	-		-
57	Renewable Energy Certificates	-		-
58	PNM Customer Owned PV Incentive	-		-
59	Fuel Clause Adjustments	-		-
60	Rate Rider 12-Underground Rate	-		-
61	LVGS Decommission	-		-
62	Electric Rate Case	-		-
63	Transmission Rate Case	-		-
64	Renewables NM Adv Energy Tax Credit Amort	-		-
65	Workers Compensation	-		-
66	General Liability Insurance	-		-
67	IBNR - Workers Compensation	-		-
68	IBNR - Public Liability	-		-
69	Incentive Pay Plans	-		-
70	Deferred Wages	-		-

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-8: 03/31/14 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
71	Accrued Vacation	-		-
72	General Reserve	-		-
73	Prepaid Rents (Pole Attachments)	-		-
74	Coal Mine Decommissioning	6,460,811		6,460,811
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, S	-		-
76	General / Environ Expense / ROW Reserve	-		-
77	PVNGS Dry Casks	-		-
78	SJGS Groundwater Reserve	-		-
79	SJGS Audit Reserves	-		-
80	Revenue Subject to Refund - Trans	-		-
81	PVNGS Construction Credits	-		-
82	DOE Refund 2010 Rate Case	-		-
83	SO2 Allowances	-		-
84	Nine Mile Tap ROW	-		-
85	PVNGS Decomm - Qualified	(4,886,858)		(4,886,858)
86	PVNGS Decomm - Non-Qualified	(13,628,503)		(13,628,503)
87	PVNGS Decomm Trust Interest	7,900,020		7,900,020
88	SCR Deferred Expenses (186000)	-		-
89	EPA/BART Alternatives	-		-
90	SJGS Reclamation Trust Non-Qualified	-		-
91	SJGS Reclamation Trust Interest	-		-
92	Unreal Gain/Loss on Energy Trading	-		-
93	Hedge Loss Amort - PCB Refinancing	-		-
94	Loss on Reacq Debt - PCB Refinancing	-		-
95	Hedge Loss Amort - SUN Refinancing	-		-
96	Loss on Reacq Debt - SUN Refinancing	-		-
97	Reg Asset - Loss on Reacq Debt - SUN	-		-
98	Reg Asset - Debt Iss Cost - SUN	-		-
99	Section 174 Deduction	-		-
100	263A Adjustment	10,852,467		10,852,467
101	Navajo Workforce Training Reserve	-		-
102	Four Corners - Surtax Settlement	-		-
103	DOE Refund 2010 Rate Case	-		-
104	DOE Refund 2010 Rate Case	-		-
105	Extended Leave	-		-
106	Energy Efficiency	-		-
107	Deferred Coal Costs	-		-
108	Net Operating Loss Carryforward	-		-
109	Current NM State Income Tax	-		-
110				
111	Current Federal Taxable Income	88,941,711	-	88,941,711
112				
113	Tax Adjustments and Credits			
114				
115	EIP Prepaid Tax	166,584		166,584
116	Excess Payroll Tax Reversal	-	(24,446)	(24,446)
117	ARAM Deferred Tax Reversal	(737,344)	24,446	(712,898)
118	PV 1&2 ITC Amortization	-	(1,142,540)	(1,142,540)
119	Generation ITC Amortization	-	(619,132)	(619,132)
120	PV Valley Transmission ITC Amortization	-	(14,432)	(14,432)
121	Other ITC Amortization	(2,164,479)	1,786,742	(377,737)
122	Renewable ITC Amortization	-	(10,638)	(10,638)
123	R & D Credit	-		-
124	NM NOL Valuation allowance	-		-
125	Solar NMPTC	(966,600)		(966,600)
126	Plug-in electric vehicle credit	-		-
127	NM rate change effect estimate on Oci pension & PV3	-		-
128				
129				
130				
131	Tax Rate			

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-8: 03/31/14 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
132				
133	Book Income Tax	51,111,861	(154,205,335)	(103,093,474)
134				
135				
136	ETR	36.25%		

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-9: 03/31/15 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	Co D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED IN RATE CASE	Corporate -Incl Co 6
10										
11	2013 Pre Tax Income	Projected	678,181,455	(16,149,519)	(415,332,584)	(18,531,894)	(2,296,145)	7,396,152	(25,652)	(87,464,755)
12										
13	Permanent and Flow-Through Differences									
14										
15	Fines & Penalties		1,200		234,000					92,500
16	Non-Deductible Meals & Ent		130,000	65,000	185,000	20,000	2,000			
17	Non Deductible Dues			1,000						
18	Palo Verde Amort.				(157,956)					
19	AFUDC - Equity		(572,968)	(2,105,514)	(5,760,447)	(72,869)	(177,026)			
20	Muni Interest - NM									
21	Muni Interest - Non NM				(1,403,419)					
22	EIP Gain			(33,310)						
23	PVNGS Prudency Audit Decision				(65,749)					
24	Tax Depreciation Flow-Through (rounding)		(3,705)	(52,714)	89,891	(3,363)	(5,496)			
25	ACRS Flow Through		479,574	270,233	1,727,808	13,253	13,342			
26	San Juan ACRS Flow Through				342,346					
27	Four Corners SO2 Reversal Flow Through				617,456					
28	SL/GL Depreciation		(105,333)							
29	Gain/Loss Flow-Through		4,464	17,481	43,499	1,110	154			
30	Renewables Fed Grant Amortization				(1,113,432)					
31	Renewables Fed Grant Basis				556,716					
32										
33	Taxable Income for Book Purposes		678,114,687	(17,987,343)	(420,036,871)	(18,573,763)	(2,463,171)	7,396,152	(25,652)	(87,372,255)
34										
35	Temporary Differences									
36										
37	Tax Depreciation	SL	(12,638,816)	(8,878,089)	(29,831,156)	(483,571)	(808,777)			
38	Tax Depreciation Nuclear Fuel									
39	Book Amortization Nuclear Fuel									
40	PV/Drexel Amortization									
41	AFUDC - Debt	SL	(413,635)	(1,520,013)	(4,159,492)	(52,709)	(128,159)			
42	Book Capitalized Interest									
43	Contributions in Aid of Construction	SL	7,162,922	890,601		589,695				
44	Tax Capitalized Interest	SL	595,440	1,199,487	4,313,901	117,338	115,566			
45	Tax Gain/Loss	SL	(2,559,761)	(985,728)	(8,581,410)	(669,388)	(122,108)			
46	Book Gain / Loss									
47	Removal Lag									
48	Repairs Deduction	SL	(2,851,379)	(536,827)	975,218	339,380				
49	PVNGS Licensing Amort									
50	Asset Retirement Obligations	SL			6,186,235					
51	PVNGS Prudency Audit Decision									
52	Prepaid Expenses									
53	FIN 48 Interest									
54	Pension - Qualified									
55	Pension - Non-Qualified									
56	401(h) Contribution									
57	Renewable Energy Certificates									
58	PNM Customer Owned PV Incentive									
59	Fuel Clause Adjustments									
60	Rate Rider 12-Underground Rate									
61	LVGS Decommission									
62	Electric Rate Case									
63	Transmission Rate Case									
64	Renewables NM Adv Energy Tax Credit Amort									
65	Workers Compensation									
66	General Liability Insurance									
67	IBNR - Workers Compensation									
68	IBNR - Public Liability									
69	Incentive Pay Plans									
70	Deferred Wages									

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-9: 03/31/15 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	Co D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED IN RATE CASE	Corporate -Incl Co 6
71	Accrued Vacation									
72	General Reserve									
73	Prepaid Rents (Pole Attachments)									
74	Coal Mine Decommissioning	SL			8,664,627					
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, SF)									
76	General / Environ Expense / ROW Reserve									
77	PVNGS Dry Casks									
78	SJGS Groundwater Reserve									
79	SJGS Audit Reserves									
80	Revenue Subject to Refund - Trans									
81	PVNGS Construction Credits									
82	DOE Refund 2010 Rate Case									
83	SO2 Allowances									
84	Nine Mile Tap ROW									
85	PVNGS Decomm - Qualified	SL			(4,886,858)					
86	PVNGS Decomm - Non-Qualified	SL			(13,398,567)					
87	PVNGS Decomm Trust Interest	SL			8,381,609					
88	SCR Deferred Expenses (186000)									
89	EPA/BART Alternatives									
90	SJGS Reclamation Trust Non-Qualified									
91	SJGS Reclamation Trust Interest									
92	Unreal Gain/Loss on Energy Trading									
93	Hedge Loss Amort - PCB Refinancing	SL								844,446
94	Loss on Reacq Debt - PCB Refinancing									
95	Hedge Loss Amort - SUN Refinancing									
96	Loss on Reacq Debt - SUN Refinancing									
97	Reg Asset - Loss on Reacq Debt - SUN	SL								727,224
98	Reg Asset - Debt Iss Cost - SUN									
99	Section 174 Deduction	SL			(1,717,185)					
100	263A Adjustment	SL			8,093,145					
101	Navajo Workforce Training Reserve									
102	Four Corners - Surtax Settlement									
103	DOE Refund 2010 Rate Case									
104	DOE Refund 2010 Rate Case									
105	Extended Leave									
106	Energy Efficiency									
107	Deferred Coal Costs									
108	Net Operating Loss Carryforward									
109	Current NM State Income Tax									
110										
111	Current Federal Taxable Income		567,409,458	(27,817,912)	(445,996,804)	(18,733,018)	(3,406,649)	7,396,152	(25,652)	(85,800,585)
112										
113	Tax Adjustments and Credits									
114										
115	EIP Prepaid Tax			27,764						
116	Excess Payroll Tax Reversal									
117	ARAM Deferred Tax Reversal		(199,802)	(60,092)	(477,450)					
118	PV 1&2 ITC Amortization									
119	Generation ITC Amortization									
120	PV Valley Transmission ITC Amortization									
121	Other ITC Amortization		(198,427)	(79,907)	(1,063,236)					
122	Renewable ITC Amortization									
123	R & D Credit									
124	NM NOL Valuation allowance									
125	Solar NMPTC				(1,127,700)					
126	Plug-in electric vehicle credit									
127	NM rate change effect estimate on Oci pension & PV3									
128										
129										
130										
131	Tax Rate		39.19%	39.19%	39.19%	39.19%	39.19%	39.19%	39.19%	39.19%

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-9: 03/31/15 Effective Tax Rate									
3	Hyperlink to Lead Sheet									
4										
5	Source: Company records									
6										
7										
8			1	2	3	34	35	C	Co D	J
9	Description		Electric	Transmission	Bulk	PNM TNPNM Dist	PNM TNPNM Trans	Owner Trust Lease #9	NOT INCLUDED IN RATE CASE	Corporate -Incl Co 6
132										
133	Book Income Tax		265,354,917	(7,161,475)	(166,838,862)	(7,279,058)	(965,317)	2,898,552	(10,053)	(34,241,187)
134										
135										
136	ETR		39.13%	44.34%	40.17%	39.28%	42.04%	39.19%	39.19%	39.15%

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-9: 03/31/15 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
10				
11	2013 Pre Tax Income	145,777,058		145,777,058
12		-		
13	Permanent and Flow-Through Differences	-		
14		-		
15	Fines & Penalties	327,700		327,700
16	Non-Deductible Meals & Ent	402,000		402,000
17	Non Deductible Dues	1,000		1,000
18	Palo Verde Amort.	(157,956)		(157,956)
19	AFUDC - Equity	(8,688,824)		(8,688,824)
20	Muni Interest - NM	-		-
21	Muni Interest - Non NM	(1,403,419)		(1,403,419)
22	EIP Gain	(33,310)		(33,310)
23	PVNGS Prudency Audit Decision	(65,749)		(65,749)
24	Tax Depreciation Flow-Through (rounding)	24,613		24,613
25	ACRS Flow Through	2,504,210		2,504,210
26	San Juan ACRS Flow Through	342,346		342,346
27	Four Corners SO2 Reversal Flow Through	617,456		617,456
28	SL/GL Depreciation	(105,333)		(105,333)
29	Gain/Loss Flow-Through	66,708		66,708
30	Renewables Fed Grant Amortization	(1,113,432)		(1,113,432)
31	Renewables Fed Grant Basis	556,716		556,716
32				
33	Taxable Income for Book Purposes	139,051,784	-	139,051,784
34				
35	Temporary Differences			
36				
37	Tax Depreciation	(52,640,409)		(52,640,409)
38	Tax Depreciation Nuclear Fuel	-		-
39	Book Amortization Nuclear Fuel	-		-
40	PV/Drexel Amortization	-		-
41	AFUDC - Debt	(6,274,008)		(6,274,008)
42	Book Capitalized Interest	-		-
43	Contributions in Aid of Construction	8,643,218		8,643,218
44	Tax Capitalized Interest	6,341,732		6,341,732
45	Tax Gain/Loss	(12,918,395)		(12,918,395)
46	Book Gain / Loss	-		-
47	Removal Lag	-		-
48	Repairs Deduction	(2,073,608)		(2,073,608)
49	PVNGS Licensing Amort	-		-
50	Asset Retirement Obligations	6,186,235		6,186,235
51	PVNGS Prudency Audit Decision	-		-
52	Prepaid Expenses	-		-
53	FIN 48 Interest	-		-
54	Pension - Qualified	-		-
55	Pension - Non-Qualified	-		-
56	401(h) Contribution	-		-
57	Renewable Energy Certificates	-		-
58	PNM Customer Owned PV Incentive	-		-
59	Fuel Clause Adjustments	-		-
60	Rate Rider 12-Underground Rate	-		-
61	LVGS Decommission	-		-
62	Electric Rate Case	-		-
63	Transmission Rate Case	-		-
64	Renewables NM Adv Energy Tax Credit Amort	-		-
65	Workers Compensation	-		-
66	General Liability Insurance	-		-
67	IBNR - Workers Compensation	-		-
68	IBNR - Public Liability	-		-
69	Incentive Pay Plans	-		-
70	Deferred Wages	-		-

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-9: 03/31/15 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	**Description**	**Combined**	**Adj.s**	**PNM**
71	Accrued Vacation	-		-
72	General Reserve	-		-
73	Prepaid Rents (Pole Attachments)	-		-
74	Coal Mine Decommissioning	8,664,627		8,664,627
75	Gas Plant/Fossil Fuel Decom Costs (Prager, Person, S	-		-
76	General / Environ Expense / ROW Reserve	-		-
77	PVNGS Dry Casks	-		-
78	SJGS Groundwater Reserve	-		-
79	SJGS Audit Reserves	-		-
80	Revenue Subject to Refund - Trans	-		-
81	PVNGS Construction Credits	-		-
82	DOE Refund 2010 Rate Case	-		-
83	SO2 Allowances	-		-
84	Nine Mile Tap ROW	-		-
85	PVNGS Decomm - Qualified	(4,886,858)		(4,886,858)
86	PVNGS Decomm - Non-Qualified	(13,398,567)		(13,398,567)
87	PVNGS Decomm Trust Interest	8,381,609		8,381,609
88	SCR Deferred Expenses (186000)	-		-
89	EPA/BART Alternatives	-		-
90	SJGS Reclamation Trust Non-Qualified	-		-
91	SJGS Reclamation Trust Interest	-		-
92	Unreal Gain/Loss on Energy Trading	-		-
93	Hedge Loss Amort - PCB Refinancing	844,446		844,446
94	Loss on Reacq Debt - PCB Refinancing	-		-
95	Hedge Loss Amort - SUN Refinancing	-		-
96	Loss on Reacq Debt - SUN Refinancing	-		-
97	Reg Asset - Loss on Reacq Debt - SUN	727,224		727,224
98	Reg Asset - Debt Iss Cost - SUN	-		-
99	Section 174 Deduction	(1,717,185)		(1,717,185)
100	263A Adjustment	8,093,145		8,093,145
101	Navajo Workforce Training Reserve	-		-
102	Four Corners - Surtax Settlement	-		-
103	DOE Refund 2010 Rate Case	-		-
104	DOE Refund 2010 Rate Case	-		-
105	Extended Leave	-		-
106	Energy Efficiency	-		-
107	Deferred Coal Costs	-		-
108	Net Operating Loss Carryforward	-		-
109	Current NM State Income Tax	-		-
110				
111	**Current Federal Taxable Income**	**93,024,990**	**-**	**93,024,990**
112				
113	**Tax Adjustments and Credits**			
114				
115	EIP Prepaid Tax	27,764		27,764
116	Excess Payroll Tax Reversal	-	(24,446)	(24,446)
117	ARAM Deferred Tax Reversal	(737,344)	24,446	(712,898)
118	PV 1&2 ITC Amortization	-	(444,104)	(444,104)
119	Generation ITC Amortization	-	(619,132)	(619,132)
120	PV Valley Transmission ITC Amortization	-	-	-
121	Other ITC Amortization	(1,341,570)	1,073,874	(267,696)
122	Renewable ITC Amortization	-	(10,638)	(10,638)
123	R & D Credit	-		-
124	NM NOL Valuation allowance	-		-
125	Solar NMPTC	(1,127,700)		(1,127,700)
126	Plug-in electric vehicle credit	-		-
127	NM rate change effect estimate on Oci pension & PV3	-		-
128				
129				
130				
131	Tax Rate			

	A	K	L	M
1	PNM Exhibit MFH-3			
2	ITE-9: 03/31/15 Effective Tax Rate			
3	Hyperlink to Lead Sheet			
4				
5	Source: Company records			
6				
7				
8				
9	Description	Combined	Adj.s	PNM
132				
133	Book Income Tax	51,757,518		51,757,518
134				
135				
136	ETR	35.50%		

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PNM Exhibit MFH-3														
2	ITE-10: 2011 Solar Additions Cost of Service														
3	Hyperlink to Lead Sheet														
4															
5	See Testimony of PNM Witness Monroy regarding Renewables														
6															
7															
8															
9															
10															
11															2014 Updated
12						April	May	June	July	August	September	October	November	December	Revenue Requirement
13		Tax/Book Adjustments													
14		AFUDC Equity				19	19	19	19	19	19	19	19	19	208
15		Flow Thru Item - ITC - 22 MW Solar				38,929	38,929	38,929	38,929	38,929	38,929	38,929	38,929	38,929	467,148
16		Flow Thru Item - ITC - Energy Storage				1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	1,192	14,298
17			Total Permanent Tax/Book Differences			40,139	40,139	40,139	40,139	40,139	40,139	40,139	40,139	40,139	481,654
18		Depreciation				290,071	295,256	290,071	290,071	290,071	290,071	290,071	290,071	290,071	3,448,487
19		AFUDC Debt				654	654	654	654	654	654	654	654	654	7,850
20		New Mexico Advanced Energy Credit				(16,170)	(16,170)	(16,170)	(16,170)	(16,170)	(16,170)	(16,170)	(16,170)	(16,170)	(194,040)
21		Deferred State Income Tax				(18,679)	(19,032)	(18,679)	(18,679)	(18,679)	(18,679)	(18,679)	(18,679)	(18,679)	(221,946)
22			Total Temporary Tax/Book Differences			255,876	260,708	255,876	255,876	255,876	255,876	255,876	255,876	255,876	3,040,351

	A	B	C	D	E	P	Q	R
1	PNM Exhibit MFH-3							
2	ITE-10: 2011 Solar Additions Cost of Service							
3	Hyperlink to Lead Sheet							
4								
5	See Testimony of PNM Witness Monroy regarding Renewables							
6								
7								
8								
9								
10								
11							2015	
12						January	February	March
13		Tax/Book Adjustments						
14		AFUDC Equity				19	19	19
15		Flow Thru Item - ITC - 22 MW Solar				38,929	38,929	38,929
16		Flow Thru Item - ITC - Energy Storage				1,192	1,192	1,192
17			Total Permanent Tax/Book Differences			40,139	40,139	40,139
18		Depreciation				273,237	273,237	273,237
19		AFUDC Debt				654	654	654
20		New Mexico Advanced Energy Credit				(16,170)	(16,170)	(16,170)
21		Deferred State Income Tax				(16,635)	(16,635)	(16,635)
22			Total Temporary Tax/Book Differences			241,086	241,086	241,086

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PNM Exhibit MFH-3														
2	ITE-11: 2013 Solar Additions Cost of Service														
3	Hyperlink to Lead Sheet														
4															
5	See Testimony of PNM Witness Monroy regarding Renewables														
6															
7															
8														2014 Updated	
9					April	May	June	July	August	September	October	November	December	Revenue Requirement	January
10	Tax/Book Adjustments														
11		Flow Thru Item - ITC			-	-	-	-	-	-	-	-	-	-	-
12		AFUDC Equity			991	991	991	991	991	991	991	991	991	11,893	991
13		Investment Tax Credits			-	-	-	-	-	-	-	-	-	-	-
14			Total Permanent Differences		991	991	991	991	991	991	991	991	991	11,893	991
15		Depreciation & AFUDC Debt			(395,946)	(389,581)	(390,873)	(390,842)	(390,841)	(390,843)	(390,838)	(390,838)	(390,838)	(4,701,711)	(193,715)
16		Deferred State Income Tax			26,938	26,505	26,592	26,590	26,590	26,590	26,590	26,590	26,590	319,874	12,504
17			Total Temporary Differences		(369,009)	(363,076)	(364,281)	(364,252)	(364,251)	(364,253)	(364,248)	(364,248)	(364,248)	(4,381,837)	(181,211)

	A	B	C	D	P	Q
1	PNM Exhibit MFH-3					
2	ITE-11: 2013 Solar Additions Cost of Service					
3	Hyperlink to Lead Sheet					
4						
5	See Testimony of PNM Witness Monroy regarding Renewables					
6						
7						
8					2015	
9					February	March
10	Tax/Book Adjustments					
11		Flow Thru Item - ITC			-	-
12		AFUDC Equity			991	991
13		Investment Tax Credits			-	-
14			Total Permanent Differences		991	991
15		Depreciation & AFUDC Debt			(193,715)	(193,715)
16		Deferred State Income Tax			12,504	12,504
17			Total Temporary Differences		(181,211)	(181,211)

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-3									
2	ITE-12: 2014 Solar Additions Cost of Service									
3	Hyperlink to Lead Sheet									
4										
5	See Testimony of PNM Witness Monroy regarding Renewables									
6										
7										
8					2014			2015		
9					December	Revenue Requirement		January	February	March
10	Tax/Book Adjustments									
11		Flow Thru Item - ITC			-	-		-	-	-
12		AFUDC Equity			(371,104)	(371,104)		1,031	1,031	1,031
13		Investment Tax Credits			-	-		-	-	-
14			Total Permanent Differences		(371,104)	(371,104)		1,031	1,031	1,031
15		Depreciation & AFUDC Debt			(22,634,793)	(22,634,793)		(392,894)	(392,894)	(392,894)
16		Deferred State Income Tax			1,539,925	1,539,925		25,360	25,360	25,360
17			Total Temporary Differences		(21,094,867)	(21,094,867)		(367,534)	(367,534)	(367,534)

	A	B	C	D	E
1	**PNM Exhibit MFH-3**				
2	**ITE-13: Depreciation Flow-Through Reversals**				
3	Hyperlink to Lead Sheet				
4					
5	**Source: Company records**				
6				**2015**	**2016**
7					
8	pre-acrs	282005		(105,333)	(67,302)
9	SJ4	282013		342,346	342,346
10	acrs	282003		2,526,430	2,102,801
11	SO2	281000		617,456	509,207
12					
13	**Total**			**3,380,899**	**2,887,052**
14					
15				1,325,312	1,126,528
16					
17					
18					
19					
20	flow-thru effect example				
21	no flo	book	tax	def	ADIT
22					
23	inc	1,000	1,000		
24					
25	depr	(100)	(200)	100	(40)
26					
27	ti	900	800	100	(40)
28					
29	tax	360	320	40	
30					
31					
32	flo	book	tax	def	ADIT
33					
34	inc	1,000	1,000		
35					
36	depr	(100)	(200)	100	(40)
37	flo	25		25	(10)
38					
39	ti	925	800	125	(50)
40					
41	tax	370	320	50	

	A	B	C	D	E	F	G
1	PNM Exhibit MFH-3						
2	ITE-14: ARAM Excess Deferred Income Tax Reversals						
3	Hyperlink to Lead Sheet						
4	Source: Company records						
5	Year	Production	Transmission & Distribution	General Plant	Total		
6							
7	1987			43,697	43,697		
8	1988			162,023	162,023		
9	1989			164,632	164,632		
10	1990			249,441	249,441		
11	1991			134,339	134,339		
12	1992			94,270	94,270		
13	1993			80,131	80,131		
14	1994			68,801	68,801		
15	1995			62,261	62,261		
16	1996	79,282		65,341	144,623		
17	1997	866,506	119,908	71,604	1,058,018		
18	1998	1,543,914	277,396	60,304	1,881,614		
19	1999	1,855,070	369,514	69,987	2,294,571		
20	2000	1,890,767	498,152	62,241	2,451,160		
21	2001-2005	5,256,310	4,054,958	379,573	9,690,841		
22	2006-2010	2,536,394	1,953,297	231,067	4,720,758		
23	2011-2015	2,331,107	1,029,421	203,957	3,564,485		
24	2016-2020	1,124,450	207,964	257,325	1,589,739		
25	2021-2025	198,947	(6,278)	123,073	315,742		
26	2026-2030	4,033	(6,278)	157,738	155,493		
27	2031-2035	807	(1,256)	-	(449)		
28							
29	Total	17,687,587	8,496,798	2,741,805	28,926,190		
30							
31	Payroll	11,228	1,868	11,350	24,446	thru 2019	
32	Payroll	2,823	470	2,853	6,146	thru 2028	
33							
34							

	A	B	C	D	E	F	G
1	PNM Exhibit MFH-3						
2	ITE-14: ARAM Excess Deferred Income Tax Reversals						
3	Hyperlink to Lead Sheet						
4	Source: Company records						
35							
36	New ARAM amort extending		82.68%	of gen thru 2053 for SJ life extension			
37							
38	Year	Prod	T&D	General	Total ARAM	w/ P/R	
39							
40							
41	Bal 9/30/15	1,444,792	245,623	548,334	2,238,749		
42							
43	2015 (1 qtr)	20,817	51,471	10,198	82,486	88,598	
44	2016	65,936	41,593	51,465	158,994	183,440	
45	2017	65,936	41,593	51,465	158,994	183,440	
46	2018	65,936	41,593	51,465	158,994	183,440	
47	2019	65,936	41,593	51,465	158,994	183,440	
48	2020	65,936	41,593	51,465	158,994	165,140	
49	2021	38,861	(1,256)	24,615	62,220	68,366	
50	2022	38,861	(1,256)	24,615	62,220	68,366	
51	2023	38,861	(1,256)	24,615	62,220	68,366	
52	2024	38,861	(1,256)	24,615	62,220	68,366	
53	2025	38,861	(1,256)	24,615	62,220	68,366	
54	2026	32,228	(1,256)	31,548	62,520	68,666	
55	2027	32,228	(1,256)	31,548	62,520	68,666	
56	2028	32,228	(1,256)	31,548	62,520	68,666	
57	2029	32,228	(1,256)	31,548	62,520	62,520	
58	2030	32,228	(1,256)	31,548	62,520	62,520	
59	2031	32,146	(251)	-	31,894	31,894	
60	2032	32,146	(251)	-	31,894	31,894	
61	2033	32,146	(251)	-	31,894	31,894	
62	2034	32,146	(251)	-	31,894	31,894	
63	2035	32,146	(251)	-	31,894	31,894	
64	2036	32,118			32,118	32,118	
65	2037	32,118			32,118	32,118	
66	2038	32,118			32,118	32,118	
67	2039	32,118			32,118	32,118	
68	2040	32,118			32,118	32,118	
69	2041	32,118			32,118	32,118	
70	2042	32,118			32,118	32,118	
71	2043	32,118			32,118	32,118	
72	2044	32,118			32,118	32,118	
73	2045	32,118			32,118	32,118	
74	2046	32,118			32,118	32,118	
75	2047	32,118			32,118	32,118	
76	2048	32,118			32,118	32,118	
77	2049	32,118			32,118	32,118	
78	2050	32,118			32,118	32,118	
79	2051	32,118			32,118	32,118	
80	2052	32,118			32,118	32,118	
81	2053	32,118			32,118	32,118	
82							
83	Total	1,444,792	245,623	548,334	2,238,749		

	A	H	I	J	K	L	M	N	O	P	Q	R
1	**PNM Exhibit MFH-3**											
2	**ITE-14: ARAM Excess Deferred Inc**											
3	Hyperlink to Lead Sheet											
4	**Source: Company records**											
5	Year	This page intentionally left blanc										
6												
7	1987											
8	1988											
9	1989											
10	1990											
11	1991											
12	1992											
13	1993											
14	1994											
15	1995											
16	1996											
17	1997											
18	1998											
19	1999											
20	2000											
21	2001-2005											
22	2006-2010											
23	2011-2015											
24	2016-2020											
25	2021-2025											
26	2026-2030											
27	2031-2035											
28												
29	Total											
30												
31	Payroll											
32	Payroll											
33												
34												

	A	H	I	J	K	L	M	N	O	P	Q	R
1	PNM Exhibit MFH-3											
2	ITE-14: ARAM Excess Deferred Inc											
3	Hyperlink to Lead Sheet											
4	Source: Company records											
35												
36	New ARAM amort extending											
37												
38	Year											
39												
40												
41	Bal 9/30/15											
42		2015 unextended	2015 Extended	2016-20 unextended	2016-20 Extended	2021-25 unextended	2021-25 Extended	2026-30 unextended	2026-30 Extended	2031-35 unextended	2031-35 Extended	
43	2015 (1 qtr)	20,187	630									
44	2016		2,519	38,951	24,466							
45	2017		2,519	38,951	24,466							
46	2018		2,519	38,951	24,466							
47	2019		2,519	38,951	24,466							
48	2020		2,519	38,951	24,466							
49	2021		2,519		24,466	6,892	4,985					
50	2022		2,519		24,466	6,892	4,985					
51	2023		2,519		24,466	6,892	4,985					
52	2024		2,519		24,466	6,892	4,985					
53	2025		2,519		24,466	6,892	4,985					
54	2026		2,519		24,466		4,985	140	119			
55	2027		2,519		24,466		4,985	140	119			
56	2028		2,519		24,466		4,985	140	119			
57	2029		2,519		24,466		4,985	140	119			
58	2030		2,519		24,466		4,985	140	119			
59	2031		2,519		24,466		4,985		119	28	29	
60	2032		2,519		24,466		4,985		119	28	29	
61	2033		2,519		24,466		4,985		119	28	29	
62	2034		2,519		24,466		4,985		119	28	29	
63	2035		2,519		24,466		4,985		119	28	29	
64	2036		2,519		24,466		4,985		119		29	
65	2037		2,519		24,466		4,985		119		29	
66	2038		2,519		24,466		4,985		119		29	
67	2039		2,519		24,466		4,985		119		29	
68	2040		2,519		24,466		4,985		119		29	
69	2041		2,519		24,466		4,985		119		29	
70	2042		2,519		24,466		4,985		119		29	
71	2043		2,519		24,466		4,985		119		29	
72	2044		2,519		24,466		4,985		119		29	
73	2045		2,519		24,466		4,985		119		29	
74	2046		2,519		24,466		4,985		119		29	
75	2047		2,519		24,466		4,985		119		29	
76	2048		2,519		24,466		4,985		119		29	
77	2049		2,519		24,466		4,985		119		29	
78	2050		2,519		24,466		4,985		119		29	
79	2051		2,519		24,466		4,985		119		29	
80	2052		2,519		24,466		4,985		119		29	
81	2053		2,519		24,466		4,985		119		29	
82												
83	Total	20,187	96,368	194,755	929,695	34,458	164,489	699	3,334	140	667	

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit MFH-3												
2	ITE-15: AFUDC												
3	Hyperlink to Lead Sheet												
4	See Testimony of PNM Witness Buchanan regarding AFUDC												
5	Base Period												
6	Account	Month Nu	Amount										
7	419100	201404	($463,507.83)										
8	419100	201405	($441,028.59)										
9	419100	201406	($444,902.05)										
10	419100	201407	($421,194.53)										
11	419100	201408	($442,833.25)										
12	419100	201409	($481,568.14)										
13	419100	201410	($622,517.70)										
14	419100	201411	($716,876.88)										
15	419100	201412	($532,632.71)										
16	419100	201414	$5,563,396.40										
17	419100	201501	($544,772.63)										
18	419100	201502	($496,665.63)										
19	419100	201503	($633,582.83)										
20													
21	total		($678,686.37)										
22	add back period 14		($5,563,396.40)										
23	total accrued in base period		($6,242,082.77)										
24													
25	Test Period												
26	Source: Cost of Service Department												
27	From Sarah 20150727								PNM HomeCe	No Plant Acco	Working	Budget	
28					FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
29					Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
30	419100~AC - AFUDC-Equity	PNM_ELECT	Project Summary	929~CT - AFU	(81,793)	(79,311)	(76,561)	(75,185)	(77,750)	(77,324)	(48,621)	(38,167)	(37,902)
31	419100~AC - AFUDC-Equity	PNM_TRAN	Project Summary	929~CT - AFU	(228,442)	(250,850)	(263,485)	(271,494)	(278,786)	(285,376)	(306,961)	(327,428)	(320,010)
32	419100~AC - AFUDC-Equity	PNM_BULK	Project Summary	929~CT - AFU	(418,300)	(337,432)	(380,340)	(449,500)	(538,371)	(617,245)	(697,392)	(759,945)	(537,701)
33	432000~AC - AFUDC-Debt	PNM_ELECT	Project Summary	928~CT - AFU	(57,285)	(55,547)	(53,621)	(52,657)	(54,454)	(54,155)	(34,053)	(26,731)	(26,546)
34	432000~AC - AFUDC-Debt	PNM_TRAN	Project Summary	928~CT - AFU	(159,994)	(175,688)	(184,537)	(190,146)	(195,254)	(199,869)	(214,986)	(229,321)	(224,126)
35	432000~AC - AFUDC-Debt	PNM_BULK	Project Summary	928~CT - AFU	(292,965)	(236,328)	(266,379)	(314,817)	(377,059)	(432,300)	(488,433)	(532,243)	(376,590)
36					(1,238,779)	(1,135,155)	(1,224,924)	(1,353,799)	(1,521,675)	(1,666,269)	(1,790,446)	(1,913,836)	(1,522,875)
37	AFUDC Adjustments												
38	100AFU08 - AFUDC-Albuquerque Electric Service				-	-	-	-	-	-	-	-	-
39	155AFU08 - AFUDC-Silver City Services Dis				-	-	-	-	-	-	-	-	-
40	220AFU08 - AFUDC-TNMP NM Transm Genera				-	-	-	-	-	-	-	-	-
41	650AFU08 - AFUDC-Transmission Genera				-	-	-	-	-	-	-	-	-
42	703AFU08 - AFUDC-Lordsbur				-	-	-	-	-	-	-	-	-
43	715AFU08 - AFUDC-Four Corners Power Statio				-	-	-	-	-	-	-	-	-
44	721AFU08 - AFUDC-Palo Verde Unit				-	-	-	-	-	-	-	-	-
45	722AFU08 - AFUDC-Palo Verde Unit				-	-	-	-	-	-	-	-	-
46	724AFU08 - AFUDC-Palo Verde Common All Unit				-	-	-	-	-	-	-	-	-
47	764AFU08 - AFUDC-San Juan Unit				-	-	-	-	-	-	-	-	-
48	765AFU08 - AFUDC-San Juan Common U1 And U				-	-	-	-	-	-	-	-	-
49	766AFU08 - AFUDC-San Juan Common All Unit				-	-	-	-	-	-	-	-	-
50	779AFU08 - AFUDC-SJ Swyd Misc 50p PNM-50p TE				-	-	-	-	-	-	-	-	-
51					-	-	-	-	-	-	-	-	-
52													
53					(1,238,779)	(1,135,155)	(1,224,924)	(1,353,799)	(1,521,675)	(1,666,269)	(1,790,446)	(1,913,836)	(1,522,875)
54				Total									
55	Total Test period AFUDC Equity			(3,074,128)	(728,535)	(667,593)	(720,386)	(796,179)	(894,908)	(979,945)	(1,052,974)	(1,125,540)	(895,613)
56	Total Test period AFUDC Debt			(4,190,445)	(510,244)	(467,562)	(504,537)	(557,620)	(626,767)	(686,324)	(737,472)	(788,295)	(627,261)

PNM EXHIBIT MFH-3
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	A	N	O	P	Q	R	S	T	U	V
1	PNM Exhibit MFH-3									
2	ITE-15: AFUDC									
3	Hyperlink to Lead Sheet									
4	See Testimony of PNM Witness B									
5	Base Period									
6	Account									
7	419100									
8	419100									
9	419100									
10	419100									
11	419100									
12	419100									
13	419100									
14	419100									
15	419100									
16	419100									
17	419100									
18	419100									
19	419100									
20										
21	total									
22	add back period 14									
23	total accrued in base period									
24										
25	Test Period									
26	Source: Cost of Service Departm									
27	From Sarah 20150727									
28		FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16
29		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
30	419100~AC - AFUDC-Equity	-	-	-	-	-	-	-	-	-
31	419100~AC - AFUDC-Equity	-	-	-	-	-	-	-	-	-
32	419100~AC - AFUDC-Equity	-	-	-	-	-	-	-	-	-
33	432000~AC - AFUDC-Debt	(6,455)	(7,495)	(8,734)	(10,510)	(11,918)	(13,762)	(8,877)	(8,437)	(9,460)
34	432000~AC - AFUDC-Debt	(148,685)	(137,099)	(133,014)	(125,870)	(130,263)	(77,743)	(39,327)	(39,132)	(40,239)
35	432000~AC - AFUDC-Debt	(178,963)	(140,538)	(150,081)	(155,822)	(147,805)	(151,061)	(152,098)	(166,116)	(174,809)
36		(334,103)	(285,132)	(291,829)	(292,203)	(289,986)	(242,566)	(200,301)	(213,685)	(224,508)
37	AFUDC Adjustments									
38	100AFU08 - AFUDC-Albuquerque Ele	-	-	-	-	-	-	5,734	6,026	6,946
39	155AFU08 - AFUDC-Silver City Servic	-	-	-	-	-	-	865	921	982
40	220AFU08 - AFUDC-TNMP NM Trans	-	-	-	-	-	-	178	78	97
41	650AFU08 - AFUDC-Transmission Ge	-	-	-	-	-	-	28,372	29,949	31,723
42	703AFU08 - AFUDC-Lordsbur	-	-	-	-	-	-	133	-	33
43	715AFU08 - AFUDC-Four Corners Po	-	-	-	-	-	-	19,011	20,612	21,827
44	721AFU08 - AFUDC-Palo Verde Unit	-	-	-	-	-	-	10,169	10,595	9,910
45	722AFU08 - AFUDC-Palo Verde Unit	-	-	-	-	-	-	10,054	10,436	10,767
46	724AFU08 - AFUDC-Palo Verde Com	-	-	-	-	-	-	28,133	28,193	29,676
47	764AFU08 - AFUDC-San Juan Unit	-	-	-	-	-	-	29	87	145
48	765AFU08 - AFUDC-San Juan Comm	-	-	-	-	-	-	200	295	296
49	766AFU08 - AFUDC-San Juan Comm	-	-	-	-	-	-	2,757	4,323	6,589
50	779AFU08 - AFUDC-SJ Swyd Misc 50	-	-	-	-	-	-	251	252	252
51		-	-	-	-	-	-	105,886	111,767	119,242
52										
53		(334,103)	(285,132)	(291,829)	(292,203)	(289,986)	(242,566)	(94,415)	(101,918)	(105,266)
54										
55	Total Test period AFUDC Equity	-	-	-	-	-	-	-	-	-
56	Total Test period AFUDC Debt	(334,103)	(285,132)	(291,829)	(292,203)	(289,986)	(242,566)	(94,415)	(101,918)	(105,266)

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-3											
2	ITE-16: Meals Expense											
3	Hyperlink to Lead Sheet											
4	See Testimony of PNM Witness Monroy regarding Meals Expense											
5	Base Period											
6	gl_business_unit	00006		PNM Share								
7												
8	Sum of PNM Share $	Column Labels										
9	Row Labels	201404	201405	201406	201407	201408	201409	201410	201411	201412	201501	201502
10	535	29,953	19,051	22,643	16,445	36,533	36,715	37,277	46,649	35,773	5,839	13,287
11	548	20,237	18,226	19,714	24,194	35,903	20,690	24,657	19,050	20,692	22,347	12,684
12	550	24,942	25,610	21,752	21,752	34,007	34,155	34,277	29,033	30,120	17,994	26,841
13	Grand Total	75,133	62,887	64,109	62,391	106,443	91,560	96,210	94,732	86,584	46,180	52,812
14												
15												
16												
17	gl_business_unit	00007		PNM Share								
18												
19	Sum of PNM Share $	Column Labels										
20	Row Labels	201404	201405	201406	201407	201408	201409	201410	201411	201412	201501	201502
21	548					54						
22	550	22,962	27,467	32,342	23,083	20,052	23,527	21,767	33,833	23,711	18,050	29,508
23	551						11,642	43		(43)	43	
24	Grand Total	22,962	27,467	32,342	23,083	20,106	35,168	21,810	33,833	23,668	18,093	29,508
25												
26												
27												
28	PNM SHARE											
29	total 535 meals	9,162	5,827	6,926	5,030	11,175	11,230	11,270	14,103	10,815	1,765	4,017
30	total 548											
31	total 550											
32	total 551											
33	Total meals											
34	N/D meals Base period											
35												
36	Per Diem Rates - IRS publication 535											
37												
38	lodging	118	118	118	118	118	118	120	120	120	120	120
39	meals	52	52	52	52	52	52	52	52	52	52	52
40	total	170	170	170	170	170	170	172	172	172	172	172
41												
42	meals %	30.59%	30.59%	30.59%	30.59%	30.59%	30.59%	30.23%	30.23%	30.23%	30.23%	30.23%
43												
44												
45												
46												
47												
48												
49	Test Period											
50												
51	PNM											
52	Sum of Total Company											
53	Description	Total										
54	Meals	327,163										
55	Overtime Meals	301,609										
56	Per Diem - Union Contract	171,644										
57	Grand Total	800,415										
58												
59												
60	PNMR Services											
61												
62	Meals	197,235										
63	Overtime Meals	28										
64	Grand Total	197,263										
65												
66												
67	Total Meals & Per Diem in Test Period	997,678										
68												
69	less: Pre Diem not related to meals	(119,752)										
70												
71	Total Meals in Test Period	877,926										
72	N/D meals Test period	438,963										

	A	M	N
1	PNM Exhibit MFH-3		
2	ITE-16: Meals Expense		
3	Hyperlink to Lead Sheet		
4	See Testimony of PNM Witness Monroy regardi		
5	Base Period		
6	gl_business_unit		
7			
8	Sum of PNM Share $		
9	Row Labels	201503	Grand Total
10	535	44,517	344,681
11	548	15,257	253,652
12	550	32,808	333,292
13	Grand Total	92,582	931,625
14			
15			
16			
17	gl_business_unit		
18			
19	Sum of PNM Share $		
20	Row Labels	201503	Grand Total
21	548		54
22	550	30,412	306,715
23	551		11,684
24	Grand Total	30,412	318,453
25			
26			
27			
28	PNM SHARE		Total
29	total 535 meals	13,459	104,780
30	total 548		253,706
31	total 550		640,006
32	total 551		11,684
33	Total meals		1,010,177
34	N/D meals Base period		505,088
35			
36	Per Diem Rates - IRS publication 535		
37			
38	lodging	120	
39	meals	52	
40	total	172	
41			
42	meals %	30.23%	
43			
44			
45			
46			
47			
48			
49	Test Period		
50			
51	PNM		
52	Sum of Total Company		
53	Description		
54	Meals		
55	Overtime Meals		
56	Per Diem - Union Contract		
57	Grand Total		
58			
59			
60	PNMR Services		
61			
62	Meals		
63	Overtime Meals		
64	Grand Total		
65			
66			
67	Total Meals & Per Diem in Test Period		
68			
69	less: Pre Diem not related to meals		
70			
71	Total Meals in Test Period		
72	N/D meals Test period		

	A	B	C	D	E	F	G	H	I	J
1	**PNM Exhibit MFH-3**									
2	**ITE-17: Renewable Production Tax Credits**									
3	Hyperlink to Lead Sheet									
4	Source: Company Records									
5										
6										
7										
8	Production Limits for PTC (kWh)			Los Lunas	Deming		Las Vegas			
9	Year	Credit Rate per kWh	Reeves 2 MW PTC	Los Morros 5 MW PTC	Hondale 5 MW PTC	Alamogordo 5 MW PTC	Galinas 5 MW PTC	PV Farm PTC	Battery Project PTC	Max Credit Allowed by State
10	kWh Certified for credit		-	11,388,000	11,388,000	9,444,000	-	-	-	32,220,000
11										
12	**2011**	**$ 0.015**	-	170,820	170,820	141,660	-	-	-	483,300
13	**2012**	**$ 0.020**	-	227,760	227,760	188,880	-	-	-	644,400
14	**2013**	**$ 0.025**	-	284,700	284,700	236,100	-	-	-	805,500
15	**2014**	**$ 0.030**	-	341,640	341,640	283,320	-	-	-	966,600
16	**2015**	**$ 0.035**	-	398,580	398,580	330,540	-	-	-	1,127,700
17	**2016**	**$ 0.040**	-	455,520	455,520	377,760	-	-	-	1,288,800
18	**2017**	**$ 0.036**	-	409,968	409,968	339,984	-	-	-	1,159,920
19	**2018**	**$ 0.030**	-	341,640	341,640	283,320	-	-	-	966,600
20	**2019**	**$ 0.025**	-	284,700	284,700	236,100	-	-	-	805,500
21	**2020**	**$ 0.020**	-	227,760	227,760	188,880	-	-	-	644,400

	A	B	C	D	E	F	G
1	**PNM Exhibit MFH-3**						
2	**ITE-18: Investment Tax Credits**						
3	Hyperlink to Lead Sheet						
4	**Source: PNM Exhibit MFH-4**						
5				04/15/14-3/15/15		10/1/15-9/30/16	
6			**2014**	**Base**	**2015**	**Test**	**2016**
7	Amort prior to PV & SJ life extensions on 09/30/15						
8							
9	PROD		619,132	619,132	619,132		619,132
10	T & D		377,736	350,226	267,696		115,046
11	SO2		0	0	0		0
12	NUCLEAR		1,156,972	978,755	444,104		444,104
13	**C/Y AMORT**		**2,153,840**	**1,948,113**	**1,330,932**	**0**	**1,178,282**
14							
15							
16							
17	PRODUCTION		4,902,338		4,283,206		3,664,074
18	T & D		400,788		133,091		18,046
19	SO2		0		0		0
20	NUCLEAR		3,996,935		3,552,831		3,108,727
21	GENERAL		(91,008)		(91,008)		(91,008)
22	**ENDING BASIS**		**9,209,053**	**0**	**7,878,120**	**0**	**6,699,838**
23							
24							
25							
26	New Amort with PV & SJ life extensions as of 9/30/15						
27							
28	PROD		619,132		511,548	188,797	188,797
29	T & D		377,736		267,696	153,208	115,046
30	SO2		0		0	0	0
31	NUCLEAR		1,156,972		362,389	117,243	117,243
32	**C/Y AMORT**		**2,153,840**	**0**	**1,141,633**	**459,249**	**421,086**

Investment Tax Credit Workpapers

PNM Exhibit MFH-4

Is contained in the following 28 pages.

	A	B	C	D	E
1	**PNM Exhibit MFH-3**				
2	**ITC-Lead Sheet**				
3				***Provides Information To***	***Requires Information From***
4	***Tab Reference***	***Description***	***Purpose***	***Tab name***	***Tab name***
5	ITC-1	Schedule H-13 Information	Schedule H-13 Information	None	ITC-2, ITC-5
6	ITC-2	ITC Summary	Provides a summary of ITC for Base and Test Periods	ITC-1	ITC-3, ITC-4
7	ITC-3	ITC Amortization Schedule	Provides ITC amortization calculations	ITC-2	ITC-2
8	ITC-4	ITC on SJGS Unit 4	Provides ITC summary for SJGS Unit 4	ITC-2	None
9	ITC-5	ITC on Renewables	Proviides ITC amortization calculations for renewables	ITC-1	None

	A	B	C	D	E	F	G	H	I
1	PNM Exhibit MFH-4								
2	ITC-1: Schedule H-13 Information								
3	Hyperlink to Lead Sheet								
4									
5									
6									
7									
8									
9	Description	Unadjusted Base Period	Base Period Adjustments	Adjusted Base Period	Linkage Ended 09/30/2015	Test Period	Adjusted Base and Test Period Variance	Variance Percentage	Reference
10									
11	**Pre-1987 ITC**								
12									
13	Balance at beginning of period	10,824,433		10,824,433	8,876,320	8,210,853	(2,613,579)		
14	Earned			-			-		
15	Utilized						-		
16	Amortized	(2,178,805)	230,692	(1,948,113)	(665,466)	(459,249)	1,488,864	-76.43%	PNM Exhibit HEM-3 COS Test, Lines 628, 629, 631, 633
17	Adjustments			-			-		
18	Reclasses	230,692	(230,692)	-			-		
19	**Balance at end of period**	**8,876,320**	**-**	**8,876,320**	**8,210,853**	**7,751,604**	**(1,124,715)**		
20									
21	**ITC on Renewables**								
22									
23	Balance at beginning of period	14,489,307		14,489,307	27,578,496	27,573,177	13,083,870		
24	Earned	13,099,827		13,099,827		23,219,691	10,119,864		
25	Utilized						-		
26	Amortized	(10,911)	273	(10,638)	(5,319)	(10,638)	-	0.00%	PNM Exhibit HEM-3 COS Test, Line 630
27	Adjustments			-			-		
28	Reclasses	273	(273)	-			-		
29	**Balance at end of period**	**27,578,496**	**-**	**27,578,496**	**27,573,177**	**50,782,230**	**23,203,734**		
30									
31		Notes:							
32		useful lives of San Juan and Palo Verde to 2053 and 2046, respectively.							
33		Note 2 - Variances calculated only for amounts included in Cost of Service.							
34		Provides data to PNM Exhibit HEM-3 COS Base Adj, COS Test							

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit MFH-4**											
2	**ITC-2: ITC Summary**											
3	Hyperlink to Lead Sheet											
4												
5	ITC AMORTIZATION SUMMARY											
6	2001-2029											
7												
8		**2000**		**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**
9	Prior to PV & SJ life extensions on 09/30/15											
10	TOTAL AMORT			3,232,346	3,224,176	3,214,516	3,194,902	3,186,933	2,955,201	2,947,431	2,838,271	2,744,374
11	ANAHEIM SALE EFFECT			(114,701)	(114,701)	(114,701)	(114,701)	(114,701)	(114,701)	(114,701)	(114,701)	(114,701)
12	UAMPS SALE EFFECT			(80,291)	(80,291)	(80,291)	(80,291)	(80,291)	(80,291)	(80,291)	(80,291)	(80,291)
13	**C/Y AMORT**			**3,037,353**	**3,029,184**	**3,019,524**	**2,999,910**	**2,991,940**	**2,760,209**	**2,752,439**	**2,643,279**	**2,549,382**
14												
15	PROD			841,912	833,742	824,082	804,468	796,498	793,501	785,731	740,375	717,531
16	T & D			809,736	809,736	809,736	809,736	809,736	809,736	809,736	745,931	674,879
17	SO2			228,734	228,734	228,734	228,734	228,734	-	-	-	-
18	NUCLEAR			1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972
19	**C/Y AMORT**			**3,037,353**	**3,029,184**	**3,019,524**	**2,999,910**	**2,991,940**	**2,760,209**	**2,752,439**	**2,643,279**	**2,549,382**
20												
21												
22	BASIS	49,578,847		46,346,501	43,122,325	39,907,809	36,712,907	33,525,974	30,570,773	27,623,342	24,785,072	22,040,698
23	ANA SALE	114,701		114,701	114,701	114,701	114,701	114,701	114,701	114,701	114,701	114,701
24	ANA DEL	(2,403,709)		(2,289,007)	(2,174,306)	(2,059,604)	(1,944,903)	(1,830,201)	(1,715,500)	(1,600,798)	(1,486,097)	(1,371,396)
25	UAMP SALE	80,291		80,291	80,291	80,291	80,291	80,291	80,291	80,291	80,291	80,291
26	UAMP DEL	(1,682,596)		(1,602,305)	(1,522,014)	(1,441,723)	(1,361,432)	(1,281,141)	(1,200,850)	(1,120,559)	(1,040,268)	(959,977)
27	SDCW ADJUST	613,609		613,609	613,609	613,609	613,609	613,609	613,609	613,609	613,609	613,609
28	**ENDING BASIS**	**46,301,144**		**43,263,791**	**40,234,607**	**37,215,083**	**34,215,174**	**31,223,234**	**28,463,025**	**25,710,586**	**23,067,308**	**20,517,926**
29												
30	PRODUCTION	15,166,714		14,324,803	13,491,060	12,666,979	11,862,511	11,066,012	10,272,511	9,486,781	8,746,406	8,028,875
31	T & D	9,887,222		9,077,486	8,267,750	7,458,015	6,648,279	5,838,543	5,028,808	4,219,072	3,473,141	2,798,262
32	SO2	1,143,668		914,935	686,201	457,467	228,734	-	-	-	-	-
33	NUCLEAR	20,194,548		19,037,576	17,880,603	16,723,631	15,566,659	14,409,686	13,252,714	12,095,741	10,938,769	9,781,797
34	GENERAL	(91,008)		(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)
35	**ENDING BASIS**	**46,301,144**		**43,263,791**	**40,234,607**	**37,215,083**	**34,215,174**	**31,223,234**	**28,463,025**	**25,710,586**	**23,067,308**	**20,517,926**
36												
37												
38	**ELECTRIC UNAMORTIZED ITC**			**43,263,791**	**40,234,607**	**37,215,083**	**34,215,174**	**31,223,234**	**28,463,025**	**25,710,586**	**23,067,308**	**20,517,926**
39												
40												
41	**TOTAL UNAMORTIZED ITC**			**43,263,791**	**40,234,607**	**37,215,083**	**34,215,174**	**31,223,234**	**28,463,025**	**25,710,586**	**23,067,308**	**20,517,926**
42												
43												
44	New Amort with life extensions on 9/30/15											
45												
46	PROD											
47	T & D											
48	SO2											
49	NUCLEAR											
50	C/Y AMORT			-	-	-	-	-	-	-	-	-
51												
52												
53												

PNM EXHIBIT MFH-4
PAGE 3 OF 28

	A	M	N	O	P	Q	R	S	T	U	V
1	PNM Exhibit MFH-4										
2	ITC-2: ITC Summary										
3	Hyperlink to Lead Sheet										
4											
5	ITC AMORTIZATION SUMMARY										
6	2001-2029										
7							04/15/14-3/15/15		10/1/15-9/30/16		
8		2010	2011	2012	2013	2014	Base	2015	Test	2016	2017
9	Prior to PV & SJ life extensions on 09/30/15										
10	TOTAL AMORT	2,623,793	2,513,233	2,401,223	2,356,048	2,328,480		1,505,572		1,352,921	1,255,921
11	ANAHEIM SALE EFFECT	(114,701)	(114,701)	(102,729)	(102,729)	(102,729)		(102,729)		(102,729)	(102,729)
12	UAMPS SALE EFFECT	(80,291)	(80,291)	(71,911)	(71,910)	(71,910)		(71,910)		(71,910)	(71,910)
13	C/Y AMORT	2,428,801	2,318,241	2,226,583	2,181,408	2,153,840		1,330,932		1,178,282	1,081,282
14											
15	PROD	670,361	598,780	619,132	619,132	619,132	619,132	619,132		619,132	619,132
16	T & D	601,468	562,488	450,479	405,304	377,736	350,226	267,696		115,046	18,046
17	SO2	-	-	-	-	-	-	-		-	-
18	NUCLEAR	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	978,755	444,104		444,104	444,104
19	C/Y AMORT	2,428,801	2,318,241	2,226,583	2,181,408	2,153,840	1,948,113	1,330,932		1,178,282	1,081,282
20											
21											
22	BASIS	19,416,904	16,903,672	14,502,448	12,146,401	9,817,921	9,441,528	8,312,348		6,959,427	5,703,506
23	ANA SALE	114,701	114,701	102,729	102,729	102,729	102,729	102,729		102,729	102,729
24	ANA DEL	(1,256,695)	(1,141,993)	(1,027,292)	(924,563)	(821,833)	(796,151)	(719,104)		(616,375)	(513,646)
25	UAMP SALE	80,291	80,291	71,911	71,910	71,910	71,910	71,910		71,910	71,910
26	UAMP DEL	(879,686)	(799,395)	(719,104)	(647,194)	(575,283)	(557,306)	(503,373)		(431,462)	(359,552)
27	SDCW ADJUST	613,609	613,609	613,609	613,609	613,609	613,609	613,609		613,609	613,609
28	ENDING BASIS	18,089,125	15,770,884	13,544,301	11,362,893	9,209,053	8,876,320	7,878,120		6,699,838	5,618,557
29											
30	PRODUCTION	7,358,514	6,759,734	6,140,602	5,521,470	4,902,338		4,283,206		3,664,074	3,044,942
31	T & D	2,196,795	1,634,306	1,183,827	778,524	400,788		133,091		18,046	(0)
32	SO2	-	-	-	-	-		-		-	-
33	NUCLEAR	8,624,824	7,467,852	6,310,880	5,153,907	3,996,935		3,552,831		3,108,727	2,664,623
34	GENERAL	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)		(91,008)		(91,008)	(91,008)
35	ENDING BASIS	18,089,125	15,770,884	13,544,301	11,362,893	9,209,053		7,878,120		6,699,838	5,618,557
36											
37											
38	ELECTRIC UNAMORTIZED ITC	18,089,125	15,770,884	13,544,301	11,362,893	9,209,053		7,878,120		6,699,838	5,618,557
39											
40											
41	TOTAL UNAMORTIZED ITC	18,089,125	15,770,884	13,544,301	11,362,893	9,209,053		7,878,120		6,699,838	5,618,557
42											
43											
44	New Amort with life extensions on 9/30/15										
45											
46	PROD					619,132		511,548	188,797	188,797	188,797
47	T & D					377,736		267,696	153,208	115,046	18,046
48	SO2					-		-	-	-	-
49	NUCLEAR					1,156,972		362,389	117,243	117,243	117,243
50	C/Y AMORT	-	-	-	-	2,153,840	-	1,141,633	459,249	421,086	324,086
51											
52						check		-			
53							use historic rates because rate change not in effect until 9/30/15		use new rates for test period because rate change in effect 09/30/15		

PNM EXHIBIT MFH-4

	A	W	X	Y	Z	AA	AB	AC	AD	AE	AF
1	**PNM Exhibit MFH-4**										
2	**ITC-2: ITC Summary**										
3	Hyperlink to Lead Sheet										
4											
5	ITC AMORTIZATION SUMMARY										
6	2001-2029										
7											
8		**2018**	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**
9	Prior to PV & SJ life extensions on 09/30/15										
10	TOTAL AMORT	1,231,433	1,229,560	838,919	809,158	803,764	664,741	74,491	57,978	44,876	9,989
11	ANAHEIM SALE EFFECT	(102,729)	(102,729)	(102,729)	(102,729)	-	-	-	-	-	-
12	UAMPS SALE EFFECT	(71,910)	(71,910)	(71,910)	(71,910)	-	-	-	-	-	-
13	**C/Y AMORT**	**1,056,794**	**1,054,920**	**664,279**	**634,518**	**803,764**	**664,741**	**74,491**	**57,978**	**44,876**	**9,989**
14											
15	PROD	612,690	610,817	220,175	190,414	359,660	220,637	74,491	57,978	44,876	9,989
16	T & D	-	-	-	-	-	-	-	-	-	-
17	SO2	-	-	-	-	-	-	-	-	-	-
18	NUCLEAR	444,104	444,104	444,104	444,104	444,104	444,104	-	-	-	-
19	C/Y AMORT	**1,056,794**	**1,054,920**	**664,279**	**634,518**	**803,764**	**664,741**	**74,491**	**57,978**	**44,876**	**9,989**
20											
21											
22	BASIS	4,472,072	3,242,512	2,403,593	1,594,436	790,672	125,931	51,440	(6,539)	(51,415)	(61,403)
23	ANA SALE	102,729	102,729	102,729	102,729	-	-	-	-	-	-
24	ANA DEL	(410,916)	(308,187)	(205,458)	(102,729)	0	0	0	0	0	0
25	UAMP SALE	71,910	71,910	71,910	71,910	-	-	-	-	-	-
26	UAMP DEL	(287,641)	(215,731)	(143,820)	(71,910)	1	1	1	1	1	1
27	SDCW ADJUST	613,609	613,609	613,609	613,609	613,609	613,609	613,609	613,609	613,609	613,609
28	**ENDING BASIS**	**4,561,763**	**3,506,843**	**2,842,564**	**2,208,046**	**1,404,282**	**739,541**	**665,050**	**607,072**	**562,196**	**552,207**
29											
30	PRODUCTION	2,432,252	1,821,435	1,601,260	1,410,846	1,051,186	830,549	756,058	698,080	653,204	643,215
31	T & D	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
32	SO2	-	-	-	-	-	-	-	-	-	-
33	NUCLEAR	2,220,519	1,776,415	1,332,312	888,208	444,104	0	0	0	0	0
34	GENERAL	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)	(91,008)
35	**ENDING BASIS**	**4,561,763**	**3,506,843**	**2,842,564**	**2,208,046**	**1,404,282**	**739,541**	**665,050**	**607,072**	**562,196**	**552,207**
36											
37											
38	**ELECTRIC UNAMORTIZED ITC**	**4,561,763**	**3,506,843**	**2,842,564**	**2,208,046**	**1,404,282**	**739,541**	**665,050**	**607,072**	**562,196**	**552,207**
39											
40											
41	**TOTAL UNAMORTIZED ITC**	**4,561,763**	**3,506,843**	**2,842,564**	**2,208,046**	**1,404,282**	**739,541**	**665,050**	**607,072**	**562,196**	**552,207**
42											
43											
44	New Amort with life extensions on 9/30/15										
45											
46	PROD	187,931	187,679	135,133	131,130	130,405	111,705	92,046	89,825	88,063	83,370
47	T & D	-	-	-	-	-	-	-	-	-	-
48	SO2	-	-	-	-	-	-	-	-	-	-
49	NUCLEAR	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
50	C/Y AMORT	**305,174**	**304,922**	**252,377**	**248,374**	**247,648**	**228,948**	**209,290**	**207,069**	**205,306**	**200,614**
51											
52											
53											

	A	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP
1	PNM Exhibit MFH-4										
2	ITC-2: ITC Summary										
3	Hyperlink to Lead Sheet										
4											
5	ITC AMORTIZATION SUMMARY										
6	2001-2029										
7											
8		2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
9	Prior to PV & SJ life extensions on 09/30/15										
10	TOTAL AMORT	-	-								
11	ANAHEIM SALE EFFECT	-	-								
12	UAMPS SALE EFFECT	-	-								
13	C/Y AMORT	-	-								
14											
15	PROD	-	-								
16	T & D	-	-								
17	SO2	-	-								
18	NUCLEAR	-	-								
19	C/Y AMORT	-	-								
20											
21											
22	BASIS	(61,403)	(61,403)								
23	ANA SALE	-	-								
24	ANA DEL	0	0								
25	UAMP SALE	-	-								
26	UAMP DEL	1	1								
27	SDCW ADJUST	613,609	613,609								
28	ENDING BASIS	552,207	552,207								
29											
30	PRODUCTION	643,215	643,215								
31	T & D	(0)	(0)								
32	SO2	-	-								
33	NUCLEAR	0	0								
34	GENERAL	(91,008)	(91,008)								
35	ENDING BASIS	552,207	552,207								
36											
37											
38	ELECTRIC UNAMORTIZED ITC	552,207	552,207								
39											
40											
41	TOTAL UNAMORTIZED ITC	552,207	552,207								
42											
43											
44	New Amort with life extensions on 9/30/15										
45											
46	PROD	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027
47	T & D	-	-	-	-	-	-	-	-	-	-
48	SO2	-	-	-	-	-	-	-	-	-	-
49	NUCLEAR	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
50	C/Y AMORT	199,270	199,270	199,270	199,270	199,270	199,270	199,270	199,270	199,270	199,270
51											
52											
53											

	A	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ
1	PNM Exhibit MFH-4										
2	ITC-2: ITC Summary										
3	Hyperlink to Lead Sheet										
4											
5	ITC AMORTIZATION SUMMARY										
6	2001-2029										
7											
8		2038	2039	2040	2041	2042	2043	2044	2045	2046	2047
9	Prior to PV & SJ life extensions on 09/30/15										
10	TOTAL AMORT										
11	ANAHEIM SALE EFFECT										
12	UAMPS SALE EFFECT										
13	C/Y AMORT										
14											
15	PROD										
16	T & D										
17	SO2										
18	NUCLEAR										
19	C/Y AMORT										
20											
21											
22	BASIS										
23	ANA SALE										
24	ANA DEL										
25	UAMP SALE										
26	UAMP DEL										
27	SDCW ADJUST										
28	ENDING BASIS										
29											
30	PRODUCTION										
31	T & D										
32	SO2										
33	NUCLEAR										
34	GENERAL										
35	ENDING BASIS										
36											
37											
38	ELECTRIC UNAMORTIZED ITC										
39											
40											
41	TOTAL UNAMORTIZED ITC										
42											
43											
44	New Amort with life extensions on 9/30/15										
45											
46	PROD	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027
47	T & D	-	-	-	-	-	-	-	-	-	-
48	SO2	-	-	-	-	-	-	-	-	-	-
49	NUCLEAR	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	-
50	C/Y AMORT	199,270	199,270	199,270	199,270	199,270	199,270	199,270	199,270	199,270	82,027
51											
52											
53											

	A	BA	BB	BC	BD	BE	BF
1	PNM Exhibit MFH-4						
2	ITC-2: ITC Summary						
3	Hyperlink to Lead Sheet						
4							
5	ITC AMORTIZATION SUMMARY						
6	2001-2029						
7							
8		2048	2049	2050	2051	2052	2053
9	Prior to PV & SJ life extensions on 09/30/15						
10	TOTAL AMORT						
11	ANAHEIM SALE EFFECT						
12	UAMPS SALE EFFECT						
13	C/Y AMORT						
14							
15	PROD						
16	T & D						
17	SO2						
18	NUCLEAR						
19	C/Y AMORT						
20							
21							
22	BASIS						
23	ANA SALE						
24	ANA DEL						
25	UAMP SALE						
26	UAMP DEL						
27	SDCW ADJUST						
28	ENDING BASIS						
29							
30	PRODUCTION						
31	T & D						
32	SO2						
33	NUCLEAR						
34	GENERAL						
35	ENDING BASIS						
36							
37							
38	ELECTRIC UNAMORTIZED ITC						
39							
40							
41	TOTAL UNAMORTIZED ITC						
42							
43							
44	New Amort with life extensions on 9/30/15						
45							
46	PROD	82,027	82,027	82,027	82,027	82,027	82,027
47	T & D	-	-	-	-	-	-
48	SO2	-	-	-	-	-	-
49	NUCLEAR	-	-	-	-	-	-
50	C/Y AMORT	82,027	82,027	82,027	82,027	82,027	82,027
51							
52							
53							

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit MFH-4												
2	ITC-3: ITC Amortization												
3	Hyperlink to Lead Sheet												
4													
5													
6				Remaining									
7	Vintage		12/31/00 Basis	Life	2001	2002	2003	2004	2005	2006	2007	2008	2009
8													
9	1,962	^	-	-	-	-	-	-	-	-	-	-	-
10	1,963	^	-	-	-	-	-	-	-	-	-	-	-
11	1,964	^	-	-	-	-	-	-	-	-	-	-	-
12	1,965	^	-	-	-	-	-	-	-	-	-	-	-
13	1,966	^	-	-	-	-	-	-	-	-	-	-	-
14	1,967	^	8,170	1	8,170	-	-	-	-	-	-	-	-
15	1,968	^	19,321	2	9,660	9,660	-	-	-	-	-	-	-
16	1,969	^	58,842	3	19,614	19,614	19,614	-	-	-	-	-	-
17	1,970	^	31,878	4	7,969	7,969	7,969	7,969	-	-	-	-	-
18	1,971	^	14,988	5	2,998	2,998	2,998	2,998	2,998	-	-	-	-
19	1,972	^	46,623	6	7,771	7,771	7,771	7,771	7,771	7,771	-	-	-
20													
21	subtotal 3%		179,822		56,181	48,012	38,352	18,738	10,768	7,771	-	-	-
22													
23	1,973	^	317,488	7	45,355	45,355	45,355	45,355	45,355	45,355	45,355	-	-
24	1,974	^	182,756	8	22,844	22,844	22,844	22,844	22,844	22,844	22,844	22,844	-
25													
26	subtotal 4%		500,243		68,200	68,200	68,200	68,200	68,200	68,200	68,200	22,844	-
27													
28	1,975	^	424,526	9	47,170	47,170	47,170	47,170	47,170	47,170	47,170	47,170	47,170
29	1,976	0	715,815	10	71,581	71,581	71,581	71,581	71,581	71,581	71,581	71,581	71,581
30													
31	subtotal 10%		1,140,340		118,751	118,751	118,751	118,751	118,751	118,751	118,751	118,751	118,751
32													
33	total pre 1977		1,820,405		243,132	234,963	225,302	205,688	197,719	194,721	186,951	141,595	118,751
34													
35	1,977												
36	production	^	109,523	17	6,443	6,443	6,443	6,443	6,443	6,443	6,443	6,443	6,443
37	trans & dist	^	446,632	7	63,805	63,805	63,805	63,805	63,805	63,805	63,805	-	-
38													
39	total 1977		556,154		70,247	70,247	70,247	70,247	70,247	70,247	70,247	6,443	6,443
40													
41	1,978												
42	production	^	33,716	18	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873	1,873
43	trans & dist	^	568,420	8	71,052	71,052	71,052	71,052	71,052	71,052	71,052	71,052	-
44													
45	total 1978		602,135		72,926	72,926	72,926	72,926	72,926	72,926	72,926	72,926	1,873
46													
47	1,979												
48	production	^	7,422,189	19	390,642	390,642	390,642	390,642	390,642	390,642	390,642	390,642	390,642
49	trans & dist	^	660,700	9	73,411	73,411	73,411	73,411	73,411	73,411	73,411	73,411	73,411
50													
51	total 1979		8,082,888		464,053	464,053	464,053	464,053	464,053	464,053	464,053	464,053	464,053
52													
53	1,980												
54	production	^	595,223	20	29,761	29,761	29,761	29,761	29,761	29,761	29,761	29,761	29,761
55	trans & dist	^	389,792	10	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979
56													
57	total 1980		985,015		68,740	68,740	68,740	68,740	68,740	68,740	68,740	68,740	68,740
58													
59	1,981												
60	production	^	113,264	21	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394	5,394
61	trans & dist	^	1,232,105	11	112,010	112,010	112,010	112,010	112,010	112,010	112,010	112,010	112,010
62													
63	total 1981		1,345,369		117,403	117,403	117,403	117,403	117,403	117,403	117,403	117,403	117,403
64													
65	1,982												
66	production	^	3,058,499	22	139,023	139,023	139,023	139,023	139,023	139,023	139,023	139,023	139,023
67	trans & dist	^	542,103	12	45,175	45,175	45,175	45,175	45,175	45,175	45,175	45,175	45,175
68													
69	total 1982		3,600,602		184,198	184,198	184,198	184,198	184,198	184,198	184,198	184,198	184,198

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit MFH-4												
2	ITC-3: ITC Amortization												
3	Hyperlink to Lead Sheet												
4													
5													
6				Remaining									
7	Vintage		12/31/00 Basis	Life	2001	2002	2003	2004	2005	2006	2007	2008	2009
70													
71	1,983												
72	production	^	3,361,370	23	146,147	146,147	146,147	146,147	146,147	146,147	146,147	146,147	146,147
73	trans & dist	^	358,383	13	27,568	27,568	27,568	27,568	27,568	27,568	27,568	27,568	27,568
74													
75	total 1983		3,719,753		173,714	173,714	173,714	173,714	173,714	173,714	173,714	173,714	173,714
76													
77	1,984												
78	production	^	396,300	24	16,512	16,512	16,512	16,512	16,512	16,512	16,512	16,512	16,512
79	trans & dist	^	1,540,553	14	110,039	110,039	110,039	110,039	110,039	110,039	110,039	110,039	110,039
80													
81	total 1984		1,936,853		126,552	126,552	126,552	126,552	126,552	126,552	126,552	126,552	126,552
82													
83	1,985												
84	production	^	327,561	25	13,102	13,102	13,102	13,102	13,102	13,102	13,102	13,102	13,102
85	trans & dist	^	2,289,758	15	152,651	152,651	152,651	152,651	152,651	152,651	152,651	152,651	152,651
86	SO2	^	1,143,668	5	228,734	228,734	228,734	228,734	228,734	-	-	-	-
87													
88	total 1985		3,760,987		394,487	394,487	394,487	394,487	394,487	165,753	165,753	165,753	165,753
89													
90	1,986												
91	production	(0)	907,075	26	34,887	34,887	34,887	34,887	34,887	34,887	34,887	34,887	34,887
92	trans & dist	^	1,552,000	16	97,000	97,000	97,000	97,000	97,000	97,000	97,000	97,000	97,000
93													
94	total 1986		2,459,075		131,887	131,887	131,887	131,887	131,887	131,887	131,887	131,887	131,887
95													
96	1,987												
97	qpe's	(643,214)	643,214	-	-	-	-	-	-	-	-	-	-
98	production	^	269,690	27	9,989	9,989	9,989	9,989	9,989	9,989	9,989	9,989	9,989
99	trans & dist	^	306,777	17	18,046	18,046	18,046	18,046	18,046	18,046	18,046	18,046	18,046
100	89 1139 c/b	704,617	(704,617)	-	-	-	-	-	-	-	-	-	-
101													
102	total 1987		515,064		28,034	28,034	28,034	28,034	28,034	28,034	28,034	28,034	28,034
103													
104	palo verde												
105	unit 1	^	10,214,389	23	444,104	444,104	444,104	444,104	444,104	444,104	444,104	444,104	444,104
106	unit 2	^	-	-	-	-	-	-	-	-	-	-	-
107	unit 3	^	-	25	-	-	-	-	-	-	-	-	-
108	lessor unit 2	^	12,485,473	14	891,820	891,820	891,820	891,820	891,820	891,820	891,820	891,820	891,820
109	transmission	^	269,395	14	19,243	19,243	19,243	19,243	19,243	19,243	19,243	19,243	19,243
110	sec 48(d)(5)	^	(2,774,709)	14	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)
111													
112	total PV		20,194,548		1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972
113													
114													
115	Extended lifes per Lynn												
116	PV		2046										PV unamort
117	SJ		2053										
118													unit 1
119													unit 2
120													unit 3
121													lessor unit 2
122													transmission
123													sec 48(d)(5)
124													
125													
126	EXTEND ALL PV TO 2046												DIFF
127													
128													
129													
130													
131													

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	PNM Exhibit MFH-4												
2	ITC-3: ITC Amortization												
3	Hyperlink to Lead Sheet												
4													
5													
6				Remaining									
7	Vintage		12/31/00 Basis	Life	2001	2002	2003	2004	2005	2006	2007	2008	2009
132	All non-nuc generation								10,422,797	793,501	785,731	740,375	717,531
133													
134													
135													
136													
137													
138													
139													
140													
141													
142													
143	year												
144													
145	amort above												
146	amnan/uamps												
147	of amort above												
148	years												
149	remove 100% ana/uamp												
150	years												
151													
152	New amortization												
153	diff												

	A	N	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Load Sheet											
4												
5												
6												
7	Vintage	2010	2011	2012	2013	2014	2015		2016	2017	2018	2019
8												
9	1,962	-	-	-	-	-	-		-	-	-	-
10	1,963	-	-	-	-	-	-		-	-	-	-
11	1,964	-	-	-	-	-	-		-	-	-	-
12	1,965	-	-	-	-	-	-		-	-	-	-
13	1,966	-	-	-	-	-	-		-	-	-	-
14	1,967	-	-	-	-	-	-		-	-	-	-
15	1,968	-	-	-	-	-	-		-	-	-	-
16	1,969	-	-	-	-	-	-		-	-	-	-
17	1,970	-	-	-	-	-	-		-	-	-	-
18	1,971	-	-	-	-	-	-		-	-	-	-
19	1,972	-	-	-	-	-	-		-	-	-	-
20												
21	subtotal 3%	-	-	-	-	-	-		-	-	-	-
22												
23	1,973	-	-	-	-	-	-		-	-	-	-
24	1,974	-	-	-	-	-	-		-	-	-	-
25												
26	subtotal 4%	-	-	-	-	-	-		-	-	-	-
27												
28	1,975	-	-	-	-	-	-		-	-	-	-
29	1,976	71,581	-	-	-	-	-		-	-	-	-
30												
31	subtotal 10%	71,581	-	-	-	-	-		-	-	-	-
32												
33	total pre 1977	71,581	-	-	-	-	-		-	-	-	-
34												
35	1,977											
36	production	6,443	6,443	6,443	6,443	6,443	6,443		6,443	6,443	-	-
37	trans & dist	-	-	-	-	-	-		-	-	-	-
38												
39	total 1977	6,443	6,443	6,443	6,443	6,443	6,443		6,443	6,443	-	-
40												
41	1,978											
42	production	1,873	1,873	1,873	1,873	1,873	1,873		1,873	1,873	1,873	-
43	trans & dist	-	-	-	-	-	-		-	-	-	-
44												
45	total 1978	1,873	1,873	1,873	1,873	1,873	1,873		1,873	1,873	1,873	-
46												
47	1,979											
48	production	390,642	390,642	390,642	390,642	390,642	390,642		390,642	390,642	390,642	390,642
49	trans & dist	-	-	-	-	-	-		-	-	-	-
50												
51	total 1979	390,642	390,642	390,642	390,642	390,642	390,642		390,642	390,642	390,642	390,642
52												
53	1,980											
54	production	29,761	29,761	29,761	29,761	29,761	29,761		29,761	29,761	29,761	29,761
55	trans & dist	38,979	-	-	-	-	-		-	-	-	-
56												
57	total 1980	68,740	29,761	29,761	29,761	29,761	29,761		29,761	29,761	29,761	29,761
58												
59	1,981											
60	production	5,394	5,394	5,394	5,394	5,394	5,394		5,394	5,394	5,394	5,394
61	trans & dist	112,010	112,010	-	-	-	-		-	-	-	-
62												
63	total 1981	117,403	117,403	5,394	5,394	5,394	5,394		5,394	5,394	5,394	5,394
64												
65	1,982											
66	production	139,023	139,023	139,023	139,023	139,023	139,023		139,023	139,023	139,023	139,023
67	trans & dist	45,175	45,175	45,175	-	-	-		-	-	-	-
68												
69	total 1982	184,198	184,198	184,198	139,023	139,023	139,023		139,023	139,023	139,023	139,023

	A	N	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2010	2011	2012	2013	2014	2015		2016	2017	2018	2019
70												
71	1,983											
72	production	146,147	146,147	146,147	146,147	146,147	146,147		146,147	146,147	146,147	146,147
73	trans & dist	27,568	27,568	27,568	27,568	-	-		-	-	-	-
74												
75	total 1983	173,714	173,714	173,714	173,714	146,147	146,147		146,147	146,147	146,147	146,147
76												
77	1,984											
78	production	16,512	16,512	16,512	16,512	16,512	16,512		16,512	16,512	16,512	16,512
79	trans & dist	110,039	110,039	110,039	110,039	110,039	-		-	-	-	-
80												
81	total 1984	126,552	126,552	126,552	126,552	126,552	16,512		16,512	16,512	16,512	16,512
82												
83	1,985											
84	production	13,102	13,102	13,102	13,102	13,102	13,102		13,102	13,102	13,102	13,102
85	trans & dist	152,651	152,651	152,651	152,651	152,651	152,651		-	-	-	-
86	SO2	-	-	-	-	-	-		-	-	-	-
87												
88	total 1985	165,753	165,753	165,753	165,753	165,753	165,753		13,102	13,102	13,102	13,102
89												
90	1,986											
91	production	34,887	34,887	34,887	34,887	34,887	34,887		34,887	34,887	34,887	34,887
92	trans & dist	97,000	97,000	97,000	97,000	97,000	97,000		97,000	-	-	-
93												
94	total 1986	131,887	131,887	131,887	131,887	131,887	131,887		131,887	34,887	34,887	34,887
95												
96	1,987											
97	qpe's	-	-	-	-	-	-		-	-	-	-
98	production	9,989	9,989	9,989	9,989	9,989	9,989		9,989	9,989	9,989	9,989
99	trans & dist	18,046	18,046	18,046	18,046	18,046	18,046		18,046	18,046	-	-
100	89 1139 c/b	-	-	-	-	-	-		-	-	-	-
101												
102	total 1987	28,034	28,034	28,034	28,034	28,034	28,034		28,034	28,034	9,989	9,989
103												
104	palo verde											
105	unit 1	444,104	444,104	444,104	444,104	444,104	444,104		444,104	444,104	444,104	444,104
106	unit 2	-	-	-	-	-	-		-	-	-	-
107	unit 3	-	-	-	-	-	-		-	-	-	-
108	lessor unit 2	891,820	891,820	891,820	891,820	891,820	-		-	-	-	-
109	transmission	19,243	19,243	19,243	19,243	19,243	-		-	-	-	-
110	sec 48(d)(5)	(198,194)	(198,194)	(198,194)	(198,194)	(198,194)	-		-	-	-	-
111												
112	total PV	1,156,972	1,156,972	1,156,972	1,156,972	1,156,972	444,104		444,104	444,104	444,104	444,104
113												
114												
115	Extended lifes per Lynn					33	32	31	31			
116	PV						1/1/15-9/30/15	10/1/15-12/31/15	2,016	2,017	2,018	2,019
117	SJ											
118		5,773,350	444,104	444,104	444,104	444,104	333,078	29,311	117,243	117,243	117,243	117,243
119		-	-	-	-	-	-		-	-	-	-
120		-	-	-	-	-	-		-	-	-	-
121		3,567,278	891,820	891,820	891,820	891,820	-		-	-	-	-
122		76,970	19,243	19,243	19,243	19,243	-		-	-	-	-
123		(792,774)	(198,194)	(198,194)	(198,194)	(198,194)	-		-	-	-	-
124		8,624,824	1,156,972	1,156,972	1,156,972	1,156,972	333,078	29,311	117,243	117,243	117,243	117,243
125		8,624,824										
126	EXTEND ALL PV TO 2046	0	-	-	-	-	(111,026)	29,311	(326,860)	(326,860)	(326,860)	(326,860)
127												
128												
129												
130												
131												

	A	N	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2010	2011	2012	2013	2014	2015		2016	2017	2018	2019
132	All non-nuc generation	670,361	598,780	619,132	619,132	619,132	464,349	154,783	619,132	619,132	612,690	610,817
133												
134												
135												
136												
137						Total remaining nor	3,794,774					
138						SJ % of pre 87 non-r	1					
139						Total to be extende	3,137,519					
140						Add ana/uamps	1,091,498					
141							4,229,017					
142												
143	year			year			1/1/15-9/30/15	10/1/15-12/31/15	2016	2017	2018	2019
144												
145	amort above			amort above		4,886,272	595,329	198,443	793,772	793,772	787,329	785,456
146	amnan/uamps			amnan/uamps		(1,091,498)	(130,980)	(43,660)	(174,640)	(174,640)	(174,640)	(174,640)
147	of amort above	remove	1	of amort above		(4,229,017)	(464,349)	(171,750)	(687,001)	(687,001)	(681,425)	(679,804)
148	years	spread over	38	years		4,229,017	464,349	27,641	110,563	110,563	110,563	110,563
149	remove 100% ana/uamp			remove 100% ana/uamp		1,091,498	130,980	43,660	174,640	174,640	174,640	174,640
150	years	spread over	38	years		(1,091,498)	(130,980)	(7,134)	(28,536)	(28,536)	(28,536)	(28,536)
151												
152	New amortization			New amortization		3,794,774	464,349	47,199	188,797	188,797	187,931	187,679
153	diff			diff		(0)	-	(107,584)	(430,335)	(430,335)	(424,759)	(423,138)

	A	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
8												
9	1,962	-	-	-	-	-	-	-	-	-	-	
10	1,963	-	-	-	-	-	-	-	-	-	-	
11	1,964	-	-	-	-	-	-	-	-	-	-	
12	1,965	-	-	-	-	-	-	-	-	-	-	
13	1,966	-	-	-	-	-	-	-	-	-	-	
14	1,967	-	-	-	-	-	-	-	-	-	-	
15	1,968	-	-	-	-	-	-	-	-	-	-	
16	1,969	-	-	-	-	-	-	-	-	-	-	
17	1,970	-	-	-	-	-	-	-	-	-	-	
18	1,971	-	-	-	-	-	-	-	-	-	-	
19	1,972	-	-	-	-	-	-	-	-	-	-	
20												
21	subtotal 3%	-	-	-	-	-	-	-	-	-	-	
22												
23	1,973	-	-	-	-	-	-	-	-	-	-	
24	1,974	-	-	-	-	-	-	-	-	-	-	
25												
26	subtotal 4%	-	-	-	-	-	-	-	-	-	-	
27												
28	1,975	-	-	-	-	-	-	-	-	-	-	
29	1,976	-	-	-	-	-	-	-	-	-	-	
30												
31	subtotal 10%	-	-	-	-	-	-	-	-	-	-	
32												
33	total pre 1977	-	-	-	-	-	-	-	-	-	-	
34												
35	1,977											
36	production	-	-	-	-	-	-	-	-	-	-	
37	trans & dist	-	-	-	-	-	-	-	-	-	-	
38												
39	total 1977	-	-	-	-	-	-	-	-	-	-	
40												
41	1,978											
42	production	-	-	-	-	-	-	-	-	-	-	
43	trans & dist	-	-	-	-	-	-	-	-	-	-	
44												
45	total 1978	-	-	-	-	-	-	-	-	-	-	
46												
47	1,979											
48	production	-	-	-	-	-	-	-	-	-	-	
49	trans & dist	-	-	-	-	-	-	-	-	-	-	
50												
51	total 1979	-	-	-	-	-	-	-	-	-	-	
52												
53	1,980											
54	production	29,761	-	-	-	-	-	-	-	-	-	
55	trans & dist	-	-	-	-	-	-	-	-	-	-	
56												
57	total 1980	29,761	-	-	-	-	-	-	-	-	-	
58												
59	1,981											
60	production	5,394	5,394	-	-	-	-	-	-	-	-	
61	trans & dist	-	-	-	-	-	-	-	-	-	-	
62												
63	total 1981	5,394	5,394	-	-	-	-	-	-	-	-	
64												
65	1,982											
66	production	139,023	139,023	139,023	-	-	-	-	-	-	-	
67	trans & dist	-	-	-	-	-	-	-	-	-	-	
68												
69	total 1982	139,023	139,023	139,023	-	-	-	-	-	-	-	

	A	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
70												
71	1,983											
72	production	146,147	146,147	146,147	146,147	-	-	-	-	-	-	
73	trans & dist	-	-	-	-	-	-	-	-	-	-	
74												
75	total 1983	146,147	146,147	146,147	146,147	-	-	-	-	-	-	
76												
77	1,984											
78	production	16,512	16,512	16,512	16,512	16,512	-	-	-	-	-	
79	trans & dist	-	-	-	-	-	-	-	-	-	-	
80												
81	total 1984	16,512	16,512	16,512	16,512	16,512	-	-	-	-	-	
82												
83	1,985											
84	production	13,102	13,102	13,102	13,102	13,102	13,102	-	-	-	-	
85	trans & dist	-	-	-	-	-	-	-	-	-	-	
86	SO2	-	-	-	-	-	-	-	-	-	-	
87												
88	total 1985	13,102	13,102	13,102	13,102	13,102	13,102	-	-	-	-	
89												
90	1,986											
91	production	34,887	34,887	34,887	34,887	34,887	34,887	34,887	-	-	-	
92	trans & dist	-	-	-	-	-	-	-	-	-	-	
93												
94	total 1986	34,887	34,887	34,887	34,887	34,887	34,887	34,887	-	-	-	
95												
96	1,987											
97	qpe's	-	-	-	-	-	-	-	-	-	-	
98	production	9,989	9,989	9,989	9,989	9,989	9,989	9,989	9,989	-	-	
99	trans & dist	-	-	-	-	-	-	-	-	-	-	
100	89 1139 c/b	-	-	-	-	-	-	-	-	-	-	
101												
102	total 1987	9,989	9,989	9,989	9,989	9,989	9,989	9,989	9,989	-	-	
103												
104	palo verde											
105	unit 1	444,104	444,104	444,104	444,104	-	-	-	-	-	-	
106	unit 2	-	-	-	-	-	-	-	-	-	-	
107	unit 3	-	-	-	-	-	-	-	-	-	-	
108	lessor unit 2	-	-	-	-	-	-	-	-	-	-	
109	transmission	-	-	-	-	-	-	-	-	-	-	
110	sec 48(d)(5)	-	-	-	-	-	-	-	-	-	-	
111												
112	total PV	444,104	444,104	444,104	444,104	-	-	-	-	-	-	
113												
114												
115	Extended lifes per Lynn											
116	PV	2,020	2,021	2,022	2,023	2,024	2,025	2,026	2,027	2,028	2,029	2,030
117	SJ											
118		117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
119		-	-	-	-	-	-	-	-	-	-	-
120		-	-	-	-	-	-	-	-	-	-	-
121		-	-	-	-	-	-	-	-	-	-	-
122		-	-	-	-	-	-	-	-	-	-	-
123		-	-	-	-	-	-	-	-	-	-	-
124		117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
125												
126	EXTEND ALL PV TO 2046	(326,860)	(326,860)	(326,860)	(326,860)	117,243	117,243	117,243	117,243	117,243	117,243	117,243
127												
128												
129												
130												
131												

	A	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
132	All non-nuc generation	220,175	190,414	359,660	220,637	74,491	57,978	44,876	9,989	-	-	
133												
134												
135												
136												
137												
138												
139												
140												
141												
142												
143	year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
144												
145	amort above	394,815	365,054	359,660	220,637	74,491	57,978	44,876	9,989	-	-	-
146	amnan/uamps	(174,640)	(174,640)	-	-	-	-	-	-	-	-	-
147	of amort above	(341,708)	(315,950)	(311,282)	(190,959)	(64,471)	(50,180)	(38,840)	(8,645)	-	-	-
148	years	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563
149	remove 100% ana/uamp	174,640	174,640	-	-	-	-	-	-	-	-	-
150	years	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)
151												
152	New amortization	135,133	131,130	130,405	111,705	92,046	89,825	88,063	83,370	82,027	82,027	82,027
153	diff	(85,042)	(59,284)	(229,255)	(108,933)	17,556	31,847	43,187	73,382	82,027	82,027	82,027

	A	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
8												
9	1,962											
10	1,963											
11	1,964											
12	1,965											
13	1,966											
14	1,967											
15	1,968											
16	1,969											
17	1,970											
18	1,971											
19	1,972											
20												
21	subtotal 3%											
22												
23	1,973											
24	1,974											
25												
26	subtotal 4%											
27												
28	1,975											
29	1,976											
30												
31	subtotal 10%											
32												
33	total pre 1977											
34												
35	1,977											
36	production											
37	trans & dist											
38												
39	total 1977											
40												
41	1,978											
42	production											
43	trans & dist											
44												
45	total 1978											
46												
47	1,979											
48	production											
49	trans & dist											
50												
51	total 1979											
52												
53	1,980											
54	production											
55	trans & dist											
56												
57	total 1980											
58												
59	1,981											
60	production											
61	trans & dist											
62												
63	total 1981											
64												
65	1,982											
66	production											
67	trans & dist											
68												
69	total 1982											

	A	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
70												
71	1,983											
72	production											
73	trans & dist											
74												
75	total 1983											
76												
77	1,984											
78	production											
79	trans & dist											
80												
81	total 1984											
82												
83	1,985											
84	production											
85	trans & dist											
86	SO2											
87												
88	total 1985											
89												
90	1,986											
91	production											
92	trans & dist											
93												
94	total 1986											
95												
96	1,987											
97	qpe's											
98	production											
99	trans & dist											
100	89 1139 c/b											
101												
102	total 1987											
103												
104	palo verde											
105	unit 1											
106	unit 2											
107	unit 3											
108	lessor unit 2											
109	transmission											
110	sec 48(d)(5)											
111												
112	total PV											
113												
114												
115	Extended lifes per Lynn											
116	PV	2,031	2,032	2,033	2,034	2,035	2,036	2,037	2,038	2,039	2,040	2,041
117	SJ											
118		117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
119		-	-	-	-	-	-	-	-	-	-	-
120		-	-	-	-	-	-	-	-	-	-	-
121		-	-	-	-	-	-	-	-	-	-	-
122		-	-	-	-	-	-	-	-	-	-	-
123		-	-	-	-	-	-	-	-	-	-	-
124		117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
125												
126	EXTEND ALL PV TO 2046	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243	117,243
127												
128												
129												
130												
131												

	A	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Load Sheet											
4												
5												
6												
7	Vintage	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
132	All non-nuc generation											
133												
134												
135												
136												
137												
138												
139												
140												
141												
142												
143	year	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041
144												
145	amort above	-	-	-	-	-	-	-	-	-	-	-
146	amnan/uamps	-	-	-	-	-	-	-	-	-	-	-
147	of amort above	-	-	-	-	-	-	-	-	-	-	-
148	years	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563
149	remove 100% ana/uamp	-	-	-	-	-	-	-	-	-	-	-
150	years	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)
151												
152	New amortization	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027
153	diff	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027

	A	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
8												
9	1,962											
10	1,963											
11	1,964					This Page intentionally left blank						
12	1,965											
13	1,966											
14	1,967											
15	1,968											
16	1,969											
17	1,970											
18	1,971											
19	1,972											
20												
21	subtotal 3%											
22												
23	1,973											
24	1,974											
25												
26	subtotal 4%											
27												
28	1,975											
29	1,976											
30												
31	subtotal 10%											
32												
33	total pre 1977											
34												
35	1,977											
36	production											
37	trans & dist											
38												
39	total 1977											
40												
41	1,978											
42	production											
43	trans & dist											
44												
45	total 1978											
46												
47	1,979											
48	production											
49	trans & dist											
50												
51	total 1979											
52												
53	1,980											
54	production											
55	trans & dist											
56												
57	total 1980											
58												
59	1,981											
60	production											
61	trans & dist											
62						This Page intentionally left blank						
63	total 1981											
64												
65	1,982											
66	production											
67	trans & dist											
68												
69	total 1982											

	A	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
70												
71	1,983											
72	production											
73	trans & dist											
74												
75	total 1983											
76												
77	1,984											
78	production											
79	trans & dist											
80												
81	total 1984											
82												
83	1,985											
84	production											
85	trans & dist											
86	SO2											
87												
88	total 1985											
89												
90	1,986											
91	production											
92	trans & dist											
93												
94	total 1986											
95												
96	1,987											
97	qpe's											
98	production											
99	trans & dist											
100	89 1139 c/b											
101												
102	total 1987											
103												
104	palo verde											
105	unit 1											
106	unit 2											
107	unit 3											
108	lessor unit 2											
109	transmission											
110	sec 48(d)(5)											
111												
112	total PV											
113												
114												
115	Extended lifes per Lynn											
116	PV	2,042	2,043	2,044	2,045	2,046						
117	SJ											
118		117,243	117,243	117,243	117,243	117,243						
119		-	-	-	-	-						
120		-	-	-	-	-						
121		-	-	-	-	-						
122		-	-	-	-	-						
123		-	-	-	-	-						
124		117,243	117,243	117,243	117,243	117,243						
125												
126	EXTEND ALL PV TO 2046	117,243	117,243	117,243	117,243	117,243						
127												
128												
129												
130												
131												

	A	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
1	PNM Exhibit MFH-4											
2	ITC-3: ITC Amortization											
3	Hyperlink to Lead Sheet											
4												
5												
6												
7	Vintage	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
132	All non-nuc generation											
133												
134												
135												
136												
137												
138												
139												
140												
141												
142												
143	year	2042	2043	2044	2045	2046	2047	2048	2049	2050	2051	2052
144												
145	amort above	-	-	-	-	-	-	-	-	-	-	-
146	amnan/uamps	-	-	-	-	-	-	-	-	-	-	-
147	of amort above	-	-	-	-	-	-	-	-	-	-	-
148	years	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563	110,563
149	remove 100% ana/uamp	-	-	-	-	-	-	-	-	-	-	-
150	years	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)	(28,536)
151												
152	New amortization	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027
153	diff	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027	82,027

	A	BF
1	PNM Exhibit MFH-4	
2	ITC-3: ITC Amortization	
3	Hyperlink to Lead Sheet	
4		
5		
6		
7	Vintage	2053
8		
9	1,962	
10	1,963	
11	1,964	
12	1,965	
13	1,966	
14	1,967	
15	1,968	
16	1,969	
17	1,970	
18	1,971	
19	1,972	
20		
21	subtotal 3%	
22		
23	1,973	
24	1,974	
25		
26	subtotal 4%	
27		
28	1,975	
29	1,976	
30		
31	subtotal 10%	
32		
33	total pre 1977	
34		
35	1,977	
36	production	
37	trans & dist	
38		
39	total 1977	
40		
41	1,978	
42	production	
43	trans & dist	
44		
45	total 1978	
46		
47	1,979	
48	production	
49	trans & dist	
50		
51	total 1979	
52		
53	1,980	
54	production	
55	trans & dist	
56		
57	total 1980	
58		
59	1,981	
60	production	
61	trans & dist	
62		
63	total 1981	
64		
65	1,982	
66	production	
67	trans & dist	
68		
69	total 1982	

	A	BF
1	PNM Exhibit MFH-4	
2	ITC-3: ITC Amortization	
3	Hyperlink to Load Sheet	
4		
5		
6		
7	Vintage	2053
70		
71	1,983	
72	production	
73	trans & dist	
74		
75	total 1983	
76		
77	1,984	
78	production	
79	trans & dist	
80		
81	total 1984	
82		
83	1,985	
84	production	
85	trans & dist	
86	SO2	
87		
88	total 1985	
89		
90	1,986	
91	production	
92	trans & dist	
93		
94	total 1986	
95		
96	1,987	
97	qpe's	
98	production	
99	trans & dist	
100	89 1139 c/b	
101		
102	total 1987	
103		
104	palo verde	
105	unit 1	
106	unit 2	
107	unit 3	
108	lessor unit 2	
109	transmission	
110	sec 48(d)(5)	
111		
112	total PV	
113		
114		
115	Extended lifes per Lynn	
116	PV	
117	SJ	
118		
119		
120		
121		
122		
123		
124		
125		
126	EXTEND ALL PV TO 2046	
127		
128		
129		
130		
131		

	A	BF
1	PNM Exhibit MFH-4	
2	ITC-3: ITC Amortization	
3	Hyperlink to Load Sheet	
4		
5		
6		
7	Vintage	2053
132	All non-nuc generation	
133		
134		
135		
136		
137		
138		
139		
140		
141		
142		
143	year	2053
144		
145	amort above	-
146	amnan/uamps	-
147	of amort above	-
148	years	110,563
149	remove 100% ana/uamp	-
150	years	(28,536)
151		
152	New amortization	82,027
153	diff	82,027

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-4									
2	ITC-4: SJGS Unit 4 ITC									
3	Hyperlink to Lead Sheet									
4										
5										
6	SAN JUAN UNIT 4 AMORTIZATION									
7	REFLECTS ANAHEIM & UAMPS SALES	277	118/277	50	35	33	BOY	BOY ANAHEIM	BOY UAMPS	
8		TOTAL	TOTAL	LESS	LESS	NET	TOTAL EXCL	REDUCTION IN	REDUCTION IN	
9		SAN JUAN 4	EXCLUDED	ANAHEIM	UAMPS	EXCLUDED	ACCUMULATED	UMAMORTIZED	UMAMORTIZED	
10										
11	1979	-	-			-				-
12	1980	-	-			-				-
13	1981	-	-			-				-
14	1982	(608,989)	(259,425)			(259,425)	-			-
15	1983	(913,486)	(389,138)			(389,138)	(259,425)			(259,425)
16	1984	(913,486)	(389,138)			(389,138)	(648,563)			(648,563)
17	1985	(913,486)	(389,138)			(389,138)	(1,037,702)			(1,037,702)
18	1986	(913,486)	(389,138)			(389,138)	(1,426,840)			(1,426,840)
19	1987	(913,486)	(389,138)			(389,138)	(1,815,979)			(1,815,979)
20	1988	(967,333)	(412,077)			(412,077)	(2,205,117)			(2,205,117)
21	1989	(967,333)	(412,077)			(412,077)	(2,617,194)			(2,617,194)
22	1990	(967,333)	(412,077)			(412,077)	(3,029,271)			(3,029,271)
23	1991	(967,333)	(412,077)			(412,077)	(3,441,348)			(3,441,348)
24	1992	(967,333)	(412,077)			(412,077)	(3,853,425)			(3,853,425)
25	1993	(967,333)	(412,077)	72,754		(339,323)	(4,265,501)	(3,284,486)		(7,549,987)
26	1994	(967,333)	(412,077)	174,609	71,299	(166,169)	(4,677,578)	(3,211,732)	(2,197,285)	(10,086,595)
27	1995	(967,333)	(412,077)	174,609	122,226	(115,242)	(5,089,655)	(3,037,123)	(2,125,986)	(10,252,764)
28	1996	(635,446)	(270,695)	114,701	80,291	(75,703)	(5,501,732)	(2,862,514)	(2,003,760)	(10,368,006)
29	1997	(635,446)	(270,695)	114,701	80,291	(75,703)	(5,772,428)	(2,747,813)	(1,923,469)	(10,443,709)
30	1998	(635,446)	(270,695)	114,701	80,291	(75,703)	(6,043,123)	(2,633,111)	(1,843,178)	(10,519,412)
31	1999	(635,446)	(270,695)	114,701	80,291	(75,703)	(6,313,818)	(2,518,410)	(1,762,887)	(10,595,115)
32	2000	(635,446)	(270,695)	114,701	80,291	(75,703)	(6,584,514)	(2,403,709)	(1,682,596)	(10,670,818)
33	2001	(635,446)	(270,695)	114,701	80,291	(75,703)	(6,855,209)	(2,289,007)	(1,602,305)	(10,746,521)
34	2002	(635,446)	(270,695)	114,701	80,291	(75,703)	(7,125,905)	(2,174,306)	(1,522,014)	(10,822,224)
35	2003	(635,446)	(270,695)	114,701	80,291	(75,703)	(7,396,600)	(2,059,604)	(1,441,723)	(10,897,927)
36	2004	(635,446)	(270,695)	114,701	80,291	(75,703)	(7,667,295)	(1,944,903)	(1,361,432)	(10,973,630)
37	2005	(635,446)	(270,695)	114,701	80,291	(75,703)	(7,937,991)	(1,830,201)	(1,281,141)	(11,049,333)
38	2006	(635,446)	(270,695)	114,701	80,291	(75,703)	(8,208,686)	(1,715,500)	(1,200,850)	(11,125,036)
39	2007	(635,445)	(270,695)	114,701	80,291	(75,703)	(8,479,382)	(1,600,798)	(1,120,559)	(11,200,739)
40	2008	(635,445)	(270,695)	114,701	80,291	(75,703)	(8,750,077)	(1,486,097)	(1,040,268)	(11,276,442)
41	2009	(635,445)	(270,695)	114,701	80,291	(75,703)	(9,020,772)	(1,371,396)	(959,977)	(11,352,144)
42	2010	(635,445)	(270,695)	114,701	80,291	(75,703)	(9,291,467)	(1,256,695)	(879,686)	(11,427,847)
43	2011	(635,445)	(270,695)	114,701	80,291	(75,703)	(9,562,162)	(1,141,993)	(799,395)	(11,503,550)
44	2012	(569,121)	(242,441)	102,729	71,911	(67,801)	(9,832,857)	(1,027,292)	(719,104)	(11,579,253)
45	2013	(569,120)	(242,441)	102,729	71,910	(67,801)	(10,075,298)	(924,563)	(647,194)	(11,647,054)
46	2014	(569,120)	(242,441)	102,729	71,910	(67,801)	(10,317,739)	(821,833)	(575,283)	(11,714,856)
47	2015	(569,120)	(242,441)	102,729	71,910	(67,801)	(10,560,180)	(719,104)	(503,373)	(11,782,657)
48	2016	(569,120)	(242,441)	102,729	71,910	(67,801)	(10,802,621)	(616,375)	(431,462)	(11,850,458)
49	2017	(569,120)	(242,441)	102,729	71,910	(67,801)	(11,045,062)	(513,646)	(359,552)	(11,918,259)
50	2018	(569,120)	(242,441)	102,729	71,910	(67,801)	(11,287,503)	(410,916)	(287,641)	(11,986,061)
51	2019	(569,120)	(242,441)	102,729	71,910	(67,801)	(11,529,944)	(308,187)	(215,731)	(12,053,862)
52	2020	(569,120)	(242,441)	102,729	71,910	(67,801)	(11,772,385)	(205,458)	(143,820)	(12,121,663)
53	2021	(569,120)	(242,441)	102,729	71,910	(67,801)	(12,014,826)	(102,729)	(71,910)	(12,189,465)
54	2022	-	-	-	-	-	(12,257,267)	0	1	(12,257,266)
55										
56	Total	(28,773,415)	(12,257,267)	3,284,486	2,197,286	(6,775,495)		(5,193,757)	(3,635,630)	
57		28,773,415	(12,257,267)			(12,257,267)				

	A	B	C	D	E	F	G	H	I
1	**PNM Exhibit MFH-4**								
2	**ITC-5: Renewable ITC**								
3	Hyperlink to Lead Sheet								
4									
5									
6		**BALANCE**							
7		**FORM 1**	**Deferred**	**AMORT**	**ADJUSTMENT**	**NET AMORT**		**BALANCE**	
8		**12-31-2013**	**2014**	**2014**	**2014**	**2014**		**12-31-2014**	
9	ELECTRIC								
10	3%	-		-		-		-	
11	4%	-		-		-		-	
12	8%	2,215,676		-		-		2,215,676	
13	10%	9,147,216		-		-		9,147,216	
14	30%	14,491,968	13,099,828	10,638		10,638		27,581,158	
15	**TOTAL ELECTRIC**	**25,854,860**	**13,099,828**	**10,638**	**0**	**10,638**	**0**	**38,944,050**	
16									
17									
18									
19									
20									
21									
22	**Unamortized ITC**	**Return**	**In service**	**Claimed**	**2012**	**2013**	**2014**	**2015**	**2016**
23	DOE Battery	2011	40,908	724,203	713,401	702,600	691,798	680,997	670,195
24	True up 2011			(16,240)	(16,076)	(15,912)	(15,749)	(15,585)	(15,421)
25	**Total**			**707,963**	**697,325**	**686,688**	**676,050**	**665,412**	**654,774**
26									
27	**Amortization**	**Life**	**Amort**	**Utilized**	**2012**	**2013**	**2014**	**2015**	**2016**
28	DOE Battery 2011	10	900	107,115	10,802	10,802	10,802	10,802	10,802
29	True up 2011	10	(14)	(1,624)	(164)	(164)	(164)	(164)	(164)
30	**Total**			**105,491**	**10,638**	**10,638**	**10,638**	**10,638**	**10,638**
31									
32	**Carried forward**			**602,472**					

Tax Depreciation Workpapers

PNM Exhibit MFH-5

Is contained in the following 89 pages.

	A	B	C	D	E
1	PNM Exhibit MFH-5				
2	TD-Lead Sheet				
3				*Provides Information To*	*Requires Information From*
4	*Tab Reference*	*Description*	*Purpose*	*Tab name*	*Tab name*
5	TD-1	Bonus Toggle	Allow calculation of bonus depreciation for 2015	TD-8, TD-9, TD-14, TD-15	None
6	TD-2	ADIT	Provides calculation of ADIT for Linkage and Test Periods	None	TD-9, TD-15, TD-17 through TD-19
7	TD-3 Not Used	Not Used	Not Used	None	None
8	TD-4	PNM Retirements	Provides PNM plant retirements	TD-5	None
9	TD-5	PNM Gross Book Additions	Provides PNM plant gross book additions	TD-8, TD-9	TD-4, TD-6
10	TD-6	PNM Net Book Additions	Provides PNM plant net book additions	TD-5	None
11	TD-7	PNM AFUDC	Provides PNM AFUDC included in book additions	TD-8, TD-9	None
12	TD-8	PNM Tax Depreciation	Provides PNM tax depreciation calculation on plant additions	TD-2	TD-1, TD-5, TD-7, TD-16, TD-17
13	TD-9	PNM Tax Depreciation by Month	Provides PNM tax depreciation calculation on plant additions by month	TD-2	TD-1, TD-5, TD-7, TD-16
14	TD-10	Corporate Retirements	Provides Corporate monthly plant retirements	TD-11	None
15	TD-11	Corporate Gross Book Additions	Provides Corporate plant Gross book additions	TD-14, TD-15	TD-10, TD-12
16	TD-12	Corporate Net Book Additions	Provides Corporate plant net book additions	TD-11	None
17	TD-13	Corporate AFUDC	Provides Corporate AFUDC included in book additions	TD-14, WP TD-15	None
18	TD-14	Corporate Tax Depreciation	Provides Corporate tax depreciation calculation on plant additions	TD-2	TD-1, TD-11, TD-13, TD-16, TD-17
19	TD-15	Corporate Tax Depreciation by Month	Provides Corporate tax depreciation calculation on plant additions by month	TD-2	TD-1, TD-11, TD-13, TD-16, TD-17
20	TD-16	Tax Depreciation Rates	Provides tax depreciation rates for 2015-2016	TD-8, TD-9, TD-14, TD-15	None
21	TD-17	Existing Plant Depreciation	Provides tax depreciation on plant in service at 12/31/14	TD-8, TD-14, TD-15	None
22	TD-18	Nuclear Fuel Amortization	Provides book nuclear fuel amortization for the linkage and test periods	TD-2, TD-19	None
23	TD-19	Book Depreciation Summary	Provides a summary of book depreciation for the linkage and test periods	TD-21	TD-18, TD-20
24	TD-20	Book Depreciation Detail	Provides detailed book depreciation for the linkage and test periods	TD-19	None

	A	B	C	D	E	F
1	**PNM Exhibit MFH-5**					
2	**TD-1: Bonus Toggle**					
3	Hyperlink to Lead Sheet					
4						
5						
6						
7						
8	NO	2015	Enter YES if bonus for 2015 is extended			

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
3	Hyperlink to Lead Sheet	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
4	Book Depreciation Expense									
5	Generation	3,161,600.07	3,173,422.80	3,172,858.45	3,184,194.85	3,186,744.55	3,191,740.35	3,853,740.51	3,865,905.18	3,904,325.84
6	Renewable generation - pre 2015	528,041.83	528,041.83	528,041.83	528,041.83	528,041.83	528,041.83	533,297.85	533,297.85	533,297.85
7	Renewable generation - 2015	-	4,688.46	4,688.46	4,688.46	4,688.46	4,688.46	4,688.46	4,688.46	104,469.86
8	PV3 generation	359,810.35	360,422.30	366,166.50	368,416.69	368,463.84	368,730.98	390,879.96	390,738.12	392,976.73
9	Transmission	1,122,506.61	1,171,844.79	1,180,643.96	1,190,331.90	1,198,315.45	1,203,852.61	1,473,557.72	1,494,223.57	1,514,060.96
10	HLM transmission	40,675.56	40,675.56	40,675.56	40,675.56	40,675.56	40,675.56	52,677.11	52,677.11	52,677.11
11	PV3 transmission	16,861.37	16,875.57	17,008.83	17,057.41	17,058.51	17,064.70	19,549.39	19,612.09	19,664.29
12	Distribution	2,826,173.05	2,841,239.84	2,833,384.37	2,819,915.33	2,825,029.30	2,830,557.45	2,998,904.12	3,024,204.37	3,028,730.17
13	Renewable distribution	30,013.33	30,013.33	30,013.33	30,013.33	30,013.33	30,013.33	32,426.89	32,426.89	32,426.89
14	General	885,059.04	875,013.78	845,404.39	766,695.03	712,970.54	708,592.40	946,614.18	960,387.47	962,044.42
15	Corporate Allocation	-	-	-	-	-	-	-	-	-
16	Nuc Fuel 1&2	1,455,752.06	1,504,277.25	1,455,752.00	1,504,277.13	1,504,277.25	1,455,751.94	982,542.19	1,100,023.59	1,521,246.56
17	Nuc Fuel 3	71,262.65	498,838.22	712,626.00	736,380.25	736,380.19	712,626.00	736,380.31	712,626.00	744,727.88
18										
19	Total Book	10,497,755.92	11,045,353.73	11,187,263.68	11,190,687.77	11,152,658.81	11,092,335.61	12,025,258.68	12,190,810.71	12,810,648.57
20	Add: EIP acquisition amort (ORB)	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00
21	Add: PV acquisition amort (ORB)	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00
22	Add: PV 2 lease acquis amort (OA)									
23	Less: corp allocation	-	-	-	-	-	-	-	-	-
24	total Book before corp alloc	10,577,012.92	11,124,610.73	11,266,520.68	11,269,944.77	11,231,915.81	11,171,592.61	12,104,515.68	12,270,067.71	12,889,905.57
25	check total	-	-	-	-	-	-	-	-	-
26										
27	Tax Depreciation on Additions									
28	Generation	149,097.12	187,122.28	236,438.32	238,619.88	244,956.68	277,175.28	294,753.79	884,920.61	4,693,630.51
29	Renewable generation - 2015	33,810.22	32,699.38	30,653.63	25,878.95	17,505.52	4,930.85	(14,756.02)	3,142,678.11	9,778,176.99
30	PV3 generation	807.81	19,936.57	47,427.82	47,162.10	47,794.54	48,270.48	49,675.06	73,557.41	142,760.79
31	Transmission	101,218.99	104,046.20	117,786.17	118,132.20	147,754.09	165,858.11	474,955.20	482,797.14	672,738.74
32	HLM transmission	-	-	-	-	-	-	-	-	-
33	PV3 transmission	-	-	-	-	-	-	-	-	-
34	Distribution	56,335.60	68,399.28	102,206.22	131,786.40	153,187.98	188,338.92	331,026.90	390,817.16	615,315.32
35	Renewable distribution	-	-	-	-	-	-	-	-	-
36	General	34,892.53	43,621.13	70,624.45	76,419.89	82,182.12	96,775.07	317,494.30	359,312.73	525,252.82
37	Corporate Allocation									
38	Nuc Fuel 1&2	239,416.14	239,638.64	244,695.78	319,709.12	324,549.12	555,104.12	571,370.78	572,170.78	573,810.78
39	Nuc Fuel 3	38,479.68	38,552.18	41,037.89	41,234.56	43,794.56	315,059.56	323,126.22	323,906.22	325,706.22
40										
41	Total Tax on Additions	654,058.09	734,015.65	890,870.29	998,943.10	1,061,724.60	1,651,512.37	2,347,646.24	6,230,160.17	17,327,392.17
42	check total	-	-	-	-	-	-	-	-	-
43	Tax Depreciation on Existing plant									
44	Generation	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76	4,590,703.76
45	Renewable generation - pre 2015	811,862.70	811,862.70	811,862.70	811,862.70	811,862.70	811,862.70	811,862.70	811,862.70	811,862.70
46	PV3 generation	213,729.23	213,729.23	213,729.23	213,729.23	213,729.23	213,729.23	213,729.23	213,729.23	213,729.23
47	Transmission	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83	1,527,580.83
48	HLM transmission		-	-	-	-	-	-	-	-
49	PV3 transmission		-	-	-	-	-	-	-	-
50	Distribution	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91	2,946,306.91
51	Renewable distribution		-	-	-	-	-	-	-	-
52	General	12,299.76	12,299.76	12,299.76	12,299.76	12,299.76	12,299.76	12,299.76	12,299.76	12,299.76
53	Corporate Allocation		-	-	-	-	-	-	-	-
54	Nuc Fuel 1&2	533,475.67	533,475.67	533,475.67	533,475.67	533,475.67	533,475.67	533,475.67	533,475.67	533,475.67
55	Nuc Fuel 3	195,014.37	195,014.37	195,014.37	195,014.37	195,014.37	195,014.37	195,014.37	195,014.37	195,014.37

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
3	Hyperlink to Lead Sheet	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
56										
57										
58	Total Tax on Existing	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22	10,830,973.22
59	check total									-
60										
61	Temporary Difference									
62	Generation	(1,547,774.81)	(1,573,977.24)	(1,623,857.63)	(1,614,702.79)	(1,618,489.89)	(1,645,712.68)	(1,001,291.04)	(1,579,293.19)	(5,349,582.43)
63	Renewable generation - pre 2015	(283,820.87)	(283,820.87)	(283,820.87)	(283,820.87)	(283,820.87)	(283,820.87)	(278,564.85)	(278,564.85)	(278,564.85)
64	Renewable generation - 2015	(33,810.22)	(28,010.92)	(25,965.17)	(21,190.50)	(12,817.06)	(242.39)	19,444.47	(3,137,989.66)	(9,673,707.12)
65	PV3 generation	145,273.32	126,756.50	105,009.45	107,525.36	106,940.08	106,731.27	127,475.67	103,451.49	36,486.71
66	Transmission	(457,462.20)	(410,951.23)	(415,892.04)	(406,550.13)	(428,188.46)	(440,755.33)	(480,147.31)	(467,323.39)	(637,427.61)
67	HLM transmission	40,675.56	40,675.56	40,675.56	40,675.56	40,675.56	40,675.56	52,677.11	52,677.11	52,677.11
68	PV3 transmission	16,861.37	16,875.57	17,008.83	17,057.41	17,058.51	17,064.70	19,549.39	19,612.09	19,664.29
69	Distribution	(176,469.46)	(173,466.34)	(215,128.75)	(258,177.97)	(274,465.59)	(304,088.38)	(278,429.69)	(312,919.69)	(532,892.05)
70	Renewable distribution	30,013.33	30,013.33	30,013.33	30,013.33	30,013.33	30,013.33	32,426.89	32,426.89	32,426.89
71	General	837,866.75	819,092.90	762,480.18	677,975.38	618,488.66	599,517.57	616,820.12	588,774.98	424,491.84
72	Corporate Allocation									
73	Nuc Fuel 1&2	682,860.25	731,162.94	677,580.54	651,092.34	646,252.46	367,172.15	(122,304.27)	(5,622.87)	413,960.10
74	Nuc Fuel 3	(162,231.40)	265,271.67	476,573.74	500,131.32	497,571.26	202,552.07	218,239.71	193,705.40	224,007.28
75										
76										
77	Total Temporary Difference	(908,018.38)	(440,378.14)	(455,322.83)	(559,971.55)	(660,782.01)	(1,310,892.98)	(1,074,103.78)	(4,791,065.67)	(15,268,459.82)
78	check total	-	0.00	0.00	0.00	-	-	-	-	-
79										
80	ADIT before proration									
81	Generation	(606,727.72)	(616,999.08)	(636,552.19)	(632,963.49)	(634,448.04)	(645,119.37)	(392,506.09)	(619,082.93)	(2,097,036.31)
82	Renewable generation - pre 2015	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(109,197.42)	(109,197.42)	(109,197.42)
83	Renewable generation - 2015	(13,253.61)	(10,980.28)	(10,178.35)	(8,306.67)	(5,024.29)	(95.02)	7,622.23	(1,230,091.95)	(3,792,093.19)
84	PV3 generation	56,947.14	49,688.55	41,163.71	42,149.94	41,920.51	41,838.66	49,970.46	40,552.98	14,302.79
85	Transmission	(179,325.18)	(161,092.88)	(163,029.68)	(159,367.65)	(167,849.88)	(172,776.09)	(188,217.75)	(183,190.77)	(249,871.62)
86	HLM transmission (with Trans)	15,944.82	15,944.82	15,944.82	15,944.82	15,944.82	15,944.82	20,649.43	20,649.43	20,649.43
87	PV3 transmission (with PV3 gen)	6,609.66	6,615.22	6,667.46	6,686.51	6,686.93	6,689.36	7,663.36	7,687.94	7,708.40
88	Distribution	(69,176.03)	(67,998.81)	(84,330.47)	(101,205.76)	(107,590.51)	(119,202.64)	(109,144.44)	(122,664.52)	(208,893.69)
89	Renewable distribution (with renew)	11,765.23	11,765.23	11,765.23	11,765.23	11,765.23	11,765.23	12,711.34	12,711.34	12,711.34
90	General	328,443.77	321,084.41	298,892.23	265,766.35	242,447.55	235,010.89	241,793.49	230,799.79	166,400.80
91	Corporate Allocation									
92	Nuc Fuel 1&2	267,681.22	286,615.87	265,611.57	255,228.20	253,330.96	143,931.48	(47,943.27)	(2,204.16)	162,272.36
93	Nuc Fuel 3	(63,594.71)	103,986.50	186,816.91	196,051.48	195,047.93	79,400.41	85,549.97	75,932.52	87,810.86
94										
95										
96	Total ADIT change before proration	(355,943.21)	(172,628.23)	(178,486.55)	(219,508.85)	(259,026.55)	(513,870.05)	(421,048.68)	(1,878,097.74)	(5,985,236.25)
97	check		-	-	(0.00)	-	-	-	-	-
98	Numerator Days	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00
99	Denominator Days	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00	365.00
100								100.00%	100.00%	100.00%
101										
102	ADIT after proration									
103	Generation	(606,727.72)	(616,999.08)	(636,552.19)	(632,963.49)	(634,448.04)	(645,119.37)	(392,506.09)	(619,082.93)	(2,097,036.31)
104	Renewable generation - pre 2015	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(111,257.78)	(109,197.42)	(109,197.42)	(109,197.42)
105	Renewable generation	(13,253.61)	(10,980.28)	(10,178.35)	(8,306.67)	(5,024.29)	(95.02)	7,622.23	(1,230,091.95)	(3,792,093.19)
106	PV3 generation	56,947.14	49,688.55	41,163.71	42,149.94	41,920.51	41,838.66	49,970.46	40,552.98	14,302.79
107	Transmission	(179,325.18)	(161,092.88)	(163,029.68)	(159,367.65)	(167,849.88)	(172,776.09)	(188,217.75)	(183,190.77)	(249,871.62)

	A	B	C	D	E	F	G	H	I	J
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
3	Hyperlink to Lead Sheet	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
108	HLM transmission	15,944.82	15,944.82	15,944.82	15,944.82	15,944.82	15,944.82	20,649.43	20,649.43	20,649.43
109	PV3 transmission	6,609.66	6,615.22	6,667.46	6,686.51	6,686.93	6,689.36	7,663.36	7,687.94	7,708.40
110	Distribution	(69,176.03)	(67,998.81)	(84,330.47)	(101,205.76)	(107,590.51)	(119,202.64)	(109,144.44)	(122,664.52)	(208,893.69)
111	Renewable distribution	11,765.23	11,765.23	11,765.23	11,765.23	11,765.23	11,765.23	12,711.34	12,711.34	12,711.34
112	General	328,443.77	321,084.41	298,892.23	265,766.35	242,447.55	235,010.89	241,793.49	230,799.79	166,400.80
113	Corporate Allocation									
114	Nuc Fuel 1&2	267,681.22	286,615.87	265,611.57	255,228.20	253,330.96	143,931.48	(47,943.27)	(2,204.16)	162,272.36
115	Nuc Fuel 3	(63,594.71)	103,986.50	186,816.91	196,051.48	195,047.93	79,400.41	85,549.97	75,932.52	87,810.86
116		-	-	-	-	-	-	-	-	-
117										
118	Total ADIT change after proration	(355,943.21)	(172,628.23)	(178,486.55)	(219,508.85)	(259,026.55)	(513,870.05)	(421,048.68)	(1,878,097.74)	(5,985,236.25)
119										
120										
121	Corp Alloc ADIT change before pro	160,873.17	169,123.52	147,894.27	141,016.91	133,952.37	120,785.56	373,334.74	327,166.40	(694,048.47)
122	Corp Alloc ADIT change after proration	160,873.17	169,123.52	147,894.27	141,016.91	133,952.37	120,785.56	373,334.74	327,166.40	(694,048.47)
123										
124										
125										
126										
127										
128										

	A	K	L	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5										
2	TD-2: Tax Depreciation ADIT	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	
3	Hyperlink to Lead Sheet	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
4	Book Depreciation Expense										
5	Generation	4,022,057.38	4,357,807.11	4,358,114.39	4,352,930.86	4,368,323.02	4,374,628.59	4,377,789.27	4,382,207.86	4,384,860.33	
6	Renewable generation - pre 2015	533,297.85	533,297.85	533,297.85	533,297.85	533,297.85	533,297.85	533,297.85	533,297.85	533,297.85	
7	Renewable generation - 2015	215,767.42	215,767.42	215,767.42	215,767.42	215,767.42	215,767.42	215,767.42	215,767.42	215,767.42	
8	PV3 generation	396,608.42	396,770.33	396,891.18	396,652.94	397,002.29	398,497.73	400,720.55	401,394.63	401,418.68	
9	Transmission	1,532,976.04	1,555,667.16	1,568,965.66	1,585,388.28	1,587,161.42	1,660,149.88	1,712,487.49	1,715,159.45	1,716,195.65	
10	HLM transmission	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	
11	PV3 transmission	19,757.96	19,762.02	19,765.91	19,754.77	19,764.08	19,801.52	19,851.99	19,868.87	19,869.47	
12	Distribution	3,050,562.23	3,053,926.67	3,058,438.99	3,062,838.01	3,071,120.20	3,074,558.99	3,085,023.29	3,094,387.63	3,098,934.90	
13	Renewable distribution	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	
14	General	963,879.63	964,812.76	966,234.04	965,951.47	967,678.67	940,314.73	919,261.37	920,930.64	925,943.73	
15	Corporate Allocation	-	-	-	-	-	-	-	-	-	
16	Nuc Fuel 1&2	1,635,791.18	1,530,256.06	1,635,791.00	986,471.41	1,120,586.69	1,583,023.62	1,635,791.18	1,635,790.88	1,583,023.68	
17	Nuc Fuel 3	801,075.19	749,392.81	801,075.12	775,234.00	801,075.06	775,234.00	801,075.19	801,075.00	775,234.00	
18											
19	Total Book	13,256,877.31	13,462,564.21	13,639,445.58	12,979,391.01	13,166,880.70	13,660,378.33	13,786,169.61	13,804,984.24	13,739,649.71	
20	Add: EIP acquisition amort (ORB)	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	48,831.00	
21	Add: PV acquisition amort (ORB)	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	30,426.00	
22	Add: PV 2 lease acquis amort (OA)		168,680.00	168,680.00	168,680.00	168,680.00	168,680.00	168,680.00	168,680.00	168,680.00	
23	Less: corp allocation	-	-	-	-	-	-	-	-	-	
24	total Book before corp alloc	13,336,134.31	13,710,501.21	13,887,382.58	13,227,328.01	13,414,817.70	13,908,315.33	14,034,106.61	14,052,921.24	13,987,586.71	
25	check total	-	-	-	-	-	-	-	-	-	
26											
27	Tax Depreciation on Additions										
28	Generation	2,291,175.23	2,297,272.46	2,304,169.14	2,307,838.17	2,320,613.58	2,353,282.60	2,362,885.84	2,383,231.23	2,431,254.05	
29	Renewable generation - 2015	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	1,754,376.59	
30	PV3 generation	75,599.98	75,841.86	76,011.43	76,772.22	80,479.22	88,064.35	90,246.44	90,147.44	112,359.82	
31	Transmission	418,637.84	423,492.35	574,507.47	583,143.56	583,392.57	728,077.21	800,316.86	806,906.07	872,908.25	
32	HLM transmission	-	-	-	-	-	-	-	-	-	
33	PV3 transmission	-	-	-	-	-	-	-	-	-	
34	Distribution	344,008.94	355,180.42	365,232.93	384,953.22	396,380.02	446,056.17	476,165.11	500,191.23	536,983.79	
35	Renewable distribution	-	-	-	-	-	-	-	-	-	
36	General	212,698.21	213,208.92	228,785.84	230,785.79	235,877.31	264,180.77	270,217.07	273,673.14	302,891.26	
37	Corporate Allocation										
38	Nuc Fuel 1&2	515,810.33	541,014.33	585,698.73	586,903.62	752,384.12	753,933.27	755,740.60	757,909.40	760,620.40	
39	Nuc Fuel 3	214,451.83	214,944.74	215,486.94	216,089.39	328,267.14	329,041.71	329,945.37	339,069.77	447,275.27	
40											
41	Total Tax on Additions	5,826,758.95	5,875,331.67	6,104,269.07	6,140,862.55	6,451,770.55	6,717,012.66	6,839,893.87	6,905,504.87	7,218,669.43	
42	check total	-	-	-	-	-	-	-	-	-	
43	Tax Depreciation on Existing plant										
44	Generation	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	4,554,122.05	
45	Renewable generation - pre 2015	188,752.83	188,752.83	188,752.83	188,752.83	188,752.83	188,752.83	188,752.83	188,752.83	188,752.83	
46	PV3 generation	190,371.83	190,371.83	190,371.83	190,371.83	190,371.83	190,371.83	190,371.83	190,371.83	190,371.83	
47	Transmission	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	1,392,468.66	
48	HLM transmission		-	-	-	-	-	-	-	-	
49	PV3 transmission		-	-	-	-	-	-	-	-	
50	Distribution	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	2,590,428.49	
51	Renewable distribution		-	-	-	-	-	-	-	-	
52	General	12,249.56	12,249.56	12,249.56	12,249.56	12,249.56	12,249.56	12,249.56	12,249.56	12,249.56	
53	Corporate Allocation		-	-	-	-	-	-	-	-	
54	Nuc Fuel 1&2	125,070.33	125,070.33	125,070.33	125,070.33	125,070.33	125,070.33	125,070.33	125,070.33	125,070.33	
55	Nuc Fuel 3	127,178.00	127,178.00	127,178.00	127,178.00	127,178.00	127,178.00	127,178.00	127,178.00	127,178.00	

	A	K	L	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5										
2	TD-2: Tax Depreciation ADIT	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	
3	Hyperlink to Lead Sheet	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
56											
57											
58	Total Tax on Existing	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	9,180,641.75	
59	check total	-									
60											
61	Temporary Difference										
62	Generation	(2,792,813.90)	(2,294,481.40)	(2,301,070.79)	(2,309,923.36)	(2,307,306.60)	(2,333,670.06)	(2,340,112.61)	(2,356,039.41)	(2,401,409.77)	
63	Renewable generation - pre 2015	344,545.02	344,545.02	344,545.02	344,545.02	344,545.02	344,545.02	344,545.02	344,545.02	344,545.02	
64	Renewable generation - 2015	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	(1,538,609.16)	
65	PV3 generation	130,636.61	130,556.64	130,507.92	129,508.89	126,151.23	120,061.54	120,102.28	120,875.36	98,687.03	
66	Transmission	(229,299.46)	(211,462.85)	(349,179.47)	(341,392.93)	(339,868.81)	(411,564.99)	(431,467.02)	(435,384.27)	(500,350.27)	
67	HLM transmission	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	52,677.11	
68	PV3 transmission	19,757.96	19,762.02	19,765.91	19,754.77	19,764.08	19,801.52	19,851.99	19,868.87	19,869.47	
69	Distribution	116,124.81	108,317.77	102,777.57	87,456.30	84,311.70	38,074.33	18,429.69	3,767.91	(28,477.37)	
70	Renewable distribution	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	32,426.89	
71	General	738,931.86	739,354.29	725,198.64	722,916.12	719,551.79	663,884.40	636,794.74	635,007.94	610,802.91	
72	Corporate Allocation										
73	Nuc Fuel 1&2	994,910.51	864,171.39	925,021.93	274,497.45	243,132.23	704,020.02	754,980.25	752,811.15	697,332.95	
74	Nuc Fuel 3	459,445.36	407,270.07	458,410.18	431,966.61	345,629.92	319,014.29	343,951.82	334,827.23	200,780.73	
75											
76											
77	Total Temporary Difference	(1,671,266.39)	(1,345,472.21)	(1,397,528.24)	(2,094,176.29)	(2,217,594.59)	(1,989,339.08)	(1,986,429.00)	(2,033,225.38)	(2,411,724.46)	
78	check total	-	-	(0.00)	(0.00)	-	-	-	-	-	
79											
80	ADIT before proration										
81	**Generation**	**(1,089,755.98)**	**(895,306.64)**	**(897,877.82)**	**(901,332.09)**	**(900,311.04)**	**(910,598.06)**	**(913,111.94)**	**(919,326.58)**	**(937,030.09)**	
82	**Renewable generation - pre 2015**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	
83	**Renewable generation - 2015**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	
84	**PV3 generation**	**50,974.41**	**50,943.20**	**50,924.19**	**50,534.37**	**49,224.21**	**46,848.01**	**46,863.91**	**47,165.57**	**38,507.68**	
85	**Transmission**	**(89,472.65)**	**(82,512.80)**	**(136,249.83)**	**(133,211.52)**	**(132,616.81)**	**(160,592.66)**	**(168,358.43)**	**(169,886.94)**	**(195,236.67)**	
86	**HLM transmission (with Trans)**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	**20,554.61**	
87	**PV3 transmission (with PV3 gen)**	**7,709.56**	**7,711.14**	**7,712.66**	**7,708.31**	**7,711.94**	**7,726.55**	**7,746.25**	**7,752.83**	**7,753.07**	
88	**Distribution**	**45,311.90**	**42,265.59**	**40,103.81**	**34,125.45**	**32,898.42**	**14,856.60**	**7,191.27**	**1,470.24**	**(11,111.87)**	
89	**Renewable distribution (with renew)**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	**12,652.97**	
90	**General**	**288,331.21**	**288,496.04**	**282,972.51**	**282,081.87**	**280,769.11**	**259,047.69**	**248,477.31**	**247,780.10**	**238,335.29**	
91	**Corporate Allocation**										
92	**Nuc Fuel 1&2**	**388,214.08**	**337,199.68**	**360,943.56**	**107,108.91**	**94,870.20**	**274,708.61**	**294,593.29**	**293,746.91**	**272,099.32**	
93	**Nuc Fuel 3**	**179,275.58**	**158,916.78**	**178,871.65**	**168,553.37**	**134,864.80**	**124,479.38**	**134,210.00**	**130,649.58**	**78,344.64**	
94		-	-	-	-	-	-	-	-	-	
95											
96	Total ADIT change before proration	(652,128.14)	(525,003.26)	(545,315.52)	(817,147.59)	(865,305.41)	(776,240.11)	(775,104.60)	(793,364.54)	(941,054.89)	
97	check	-	-	-	-	-	-	-	-	-	
98	Numerator Days	365.00	365.00	365.00	365.00	365.00	365.00	61.00	31.00	1.00	
99	Denominator Days	365.00	365.00	365.00	365.00	365.00	365.00	92.00	92.00	92.00	
100		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	66.30%	33.70%	1.09%	83.42%
101											
102	**ADIT after proration**										
103	**Generation**	**(1,089,755.98)**	**(895,306.64)**	**(897,877.82)**	**(901,332.09)**	**(900,311.04)**	**(910,598.06)**	**(605,432.92)**	**(309,773.09)**	**(10,185.11)**	
104	**Renewable generation - pre 2015**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**134,441.47**	**89,140.54**	**45,300.93**	**1,461.32**	
105	**Renewable generation**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(600,365.30)**	**(398,068.29)**	**(202,297.00)**	**(6,525.71)**	
106	**PV3 generation**	**50,974.41**	**50,943.20**	**50,924.19**	**50,534.37**	**49,224.21**	**46,848.01**	**31,072.81**	**15,892.74**	**418.56**	
107	**Transmission**	**(89,472.65)**	**(82,512.80)**	**(136,249.83)**	**(133,211.52)**	**(132,616.81)**	**(160,592.66)**	**(111,628.96)**	**(57,244.51)**	**(2,122.14)**	

	A	K	L	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5										
2	TD-2: Tax Depreciation ADIT	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	
3	Hyperlink to Lead Sheet	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	
108	HLM transmission	20,554.61	20,554.61	20,554.61	20,554.61	20,554.61	20,554.61	13,628.60	6,926.01	223.42	
109	PV3 transmission	7,709.56	7,711.14	7,712.66	7,708.31	7,711.94	7,726.55	5,136.10	2,612.37	84.27	
110	Distribution	45,311.90	42,265.59	40,103.81	34,125.45	32,898.42	14,856.60	4,768.12	495.41	(120.78)	
111	Renewable distribution	12,652.97	12,652.97	12,652.97	12,652.97	12,652.97	12,652.97	8,389.47	4,263.50	137.53	
112	General	288,331.21	288,496.04	282,972.51	282,081.87	280,769.11	259,047.69	164,751.26	83,491.12	2,590.60	
113	Corporate Allocation										
114	Nuc Fuel 1&2	388,214.08	337,199.68	360,943.56	107,108.91	94,870.20	274,708.61	195,328.16	98,979.94	2,957.60	
115	Nuc Fuel 3	179,275.58	158,916.78	178,871.65	168,553.37	134,864.80	124,479.38	88,987.06	44,023.23	851.57	
116		-	-	-	-	-	-	-	-	-	
117											
118	Total ADIT change after proration	(652,128.14)	(525,003.26)	(545,315.52)	(817,147.59)	(865,305.41)	(776,240.11)	(513,928.05)	(267,329.36)	(10,228.86)	
119											
120											
121	Corp Alloc ADIT change before pro	306,520.75	306,546.54	309,111.78	305,500.51	306,137.41	281,411.54	283,522.44	280,320.91	276,749.32	
122	Corp Alloc ADIT change after proration	306,520.75	306,546.54	309,111.78	305,500.51	306,137.41	281,411.54	187,987.70	94,455.96	3,008.14	
123											
124											
125											
126											
127											
128											

	A	U	V	W	X	Y	Z	AA	AB	AC
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT									
3	Hyperlink to Lead Sheet	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3			
4	Book Depreciation Expense									
5	Generation									
6	Renewable generation - pre 2015	This Page intentionally left blank								
7	Renewable generation - 2015									
8	PV3 generation									
9	Transmission									
10	HLM transmission									
11	PV3 transmission									
12	Distribution									
13	Renewable distribution									
14	General									
15	Corporate Allocation									
16	Nuc Fuel 1&2									
17	Nuc Fuel 3									
18										
19	Total Book									
20	Add: EIP acquisition amort (ORB)									
21	Add: PV acquisition amort (ORB)									
22	Add: PV 2 lease acquis amort (OA)									
23	Less: corp allocation									
24	total Book before corp alloc									
25	check total									
26										
27	Tax Depreciation on Additions									
28	Generation									
29	Renewable generation - 2015									
30	PV3 generation									
31	Transmission									
32	HLM transmission									
33	PV3 transmission									
34	Distribution									
35	Renewable distribution									
36	General									
37	Corporate Allocation									
38	Nuc Fuel 1&2									
39	Nuc Fuel 3									
40										
41	Total Tax on Additions									
42	check total									
43	Tax Depreciation on Existing plant									
44	Generation									
45	Renewable generation - pre 2015									
46	PV3 generation									
47	Transmission									
48	HLM transmission									
49	PV3 transmission									
50	Distribution									
51	Renewable distribution									
52	General									
53	Corporate Allocation									
54	Nuc Fuel 1&2									
55	Nuc Fuel 3									

	A	U	V	W	X	Y	Z	AA	AB	AC
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT									
3	Hyperlink to Lead Sheet	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3			
56										
57										
58	Total Tax on Existing									
59	check total									
60										
61	Temporary Difference	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	Total		
62	Generation	(4,745,609.68)	(4,878,905.36)	(7,930,166.65)	(7,388,366.08)	(6,950,900.01)	(7,097,561.79)	(38,991,509.58)		
63	Renewable generation - pre 2015	(851,462.60)	(851,462.60)	(835,694.54)	1,033,635.05	1,033,635.05	1,033,635.05	562,285.40		
64	Renewable generation - 2015	(87,786.32)	(34,249.95)	(12,792,252.30)	(4,615,827.49)	(4,615,827.49)	(4,615,827.49)	(26,761,771.03)		
65	PV3 generation	377,039.27	321,196.71	267,413.87	391,701.17	375,721.67	339,664.67	2,072,737.35		
66	Transmission	(1,284,305.48)	(1,275,493.92)	(1,584,898.31)	(789,941.78)	(1,092,826.73)	(1,367,201.56)	(7,394,667.78)		
67	HLM transmission	122,026.68	122,026.68	158,031.34	158,031.34	158,031.34	158,031.34	876,178.73		
68	PV3 transmission	50,745.77	51,180.63	58,825.78	59,285.90	59,320.37	59,590.33	338,948.77		
69	Distribution	(565,064.55)	(836,731.94)	(1,124,241.43)	327,220.15	209,842.33	(6,279.76)	(1,995,255.20)		
70	Renewable distribution	90,040.00	90,040.00	97,280.67	97,280.67	97,280.67	97,280.67	569,202.67		
71	General	2,419,439.83	1,895,981.61	1,630,086.94	2,203,484.79	2,106,352.32	1,882,605.59	12,137,951.08		
72	Corporate Allocation	-	-	-	-	-	-	-		
73	Nuc Fuel 1&2	2,091,603.72	1,664,516.95	286,032.97	2,784,103.84	1,221,649.71	2,205,124.34	10,253,031.53		
74	Nuc Fuel 3	579,614.01	1,200,254.65	635,952.40	1,325,125.60	1,096,610.83	879,559.77	5,717,117.26		
75		-	-	-	-	-	-	-		
76		-	-	-	-	-	-	-		
77	Total Temporary Difference	(1,803,719.34)	(2,531,646.55)	(21,133,629.28)	(4,414,266.85)	(6,301,109.96)	(6,431,378.84)	(42,615,750.81)		
78	check total									
79										
80	ADIT before proration	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3	total before	proration	total after
81	Generation	(1,860,278.99)	(1,912,530.90)	(3,108,625.33)	(2,882,940.45)	(2,712,241.18)	(2,769,468.61)	(15,246,085.47)	1,844,077.50	(13,402,007.97)
82	Renewable generation - pre 2015	(333,773.34)	(333,773.34)	(327,592.26)	403,324.40	403,324.40	403,324.40	214,834.25	(267,421.61)	(52,587.36)
83	Renewable generation - 2015	(34,412.24)	(13,425.98)	(5,014,562.90)	(1,801,095.89)	(1,801,095.89)	(1,801,095.89)	(10,465,688.78)	1,194,204.88	(9,271,483.90)
84	PV3 generation	147,799.40	125,909.11	104,826.24	152,841.80	146,606.59	132,537.15	810,520.29	(85,153.04)	725,367.25
85	Transmission	(503,447.75)	(499,993.62)	(621,280.14)	(308,235.28)	(426,420.99)	(533,482.05)	(2,892,859.82)	362,486.44	(2,530,373.39)
86	HLM transmission (with Trans)	47,834.46	47,834.46	61,948.29	61,663.83	61,663.83	61,663.83	342,608.69	(40,885.80)	301,722.89
87	PV3 transmission (with PV3 gen)	19,892.34	20,062.81	23,059.70	23,133.36	23,146.81	23,252.15	132,547.16	(15,419.41)	117,127.75
88	Distribution	(221,505.30)	(327,998.92)	(440,702.64)	127,681.30	81,880.48	(2,450.36)	(783,095.45)	7,593.11	(775,502.34)
89	Renewable distribution (with renew)	35,295.68	35,295.68	38,134.02	37,958.92	37,958.92	37,958.92	222,602.13	(25,168.41)	197,433.72
90	General	948,420.41	743,224.79	638,994.08	859,799.77	821,898.67	734,592.70	4,746,930.43	(483,759.72)	4,263,170.70
91	Corporate Allocation	-	-	-	-	-	-	-	-	-
92	Nuc Fuel 1&2	819,908.66	652,490.64	112,124.92	1,086,357.32	476,687.72	860,439.52	4,008,008.78	(563,173.82)	3,444,834.96
93	Nuc Fuel 3	227,208.69	470,499.82	249,293.34	517,064.01	427,897.55	343,204.22	2,235,167.63	(209,342.36)	2,025,825.28
94		-	-	-	-	-	-	-	-	-
95		-	-	-	-	-	-	-	-	-
96	Total ADIT change before proration	(707,057.98)	(992,405.45)	(8,284,382.68)	(1,722,446.92)	(2,458,693.10)	(2,509,524.02)	(16,674,510.16)	1,718,037.76	(14,956,472.39)
97	check									
98	Numerator Days									
99	Denominator Days									
100										
101										
102	ADIT after proration									
103	Generation	(1,860,278.99)	(1,912,530.90)	(3,108,625.33)	(2,882,940.45)	(2,712,241.18)	(925,391.11)			
104	Renewable generation - pre 2015	(333,773.34)	(333,773.34)	(327,592.26)	403,324.40	403,324.40	135,902.79			
105	Renewable generation	(34,412.24)	(13,425.98)	(5,014,562.90)	(1,801,095.89)	(1,801,095.89)	(606,891.00)			
106	PV3 generation	147,799.40	125,909.11	104,826.24	152,841.80	146,606.59	47,384.12			
107	Transmission	(503,447.75)	(499,993.62)	(621,280.14)	(308,235.28)	(426,420.99)	(170,995.61)			

	A	U	V	W	X	Y	Z	AA	AB	AC
1	PNM Exhibit MFH-5									
2	TD-2: Tax Depreciation ADIT									
3	Hyperlink to Lead Sheet	2015Q2	2015Q3	2015Q4	2016Q1	2016Q2	2016Q3			
108	HLM transmission	47,834.46	47,834.46	61,948.29	61,663.83	61,663.83	20,778.03			
109	PV3 transmission	19,892.34	20,062.81	23,059.70	23,133.36	23,146.81	7,832.74			
110	Distribution	(221,505.30)	(327,998.92)	(440,702.64)	127,681.30	81,880.48	5,142.75			
111	Renewable distribution	35,295.68	35,295.68	38,134.02	37,958.92	37,958.92	12,790.50			
112	General	948,420.41	743,224.79	638,994.08	859,799.77	821,898.67	250,832.98			
113	Corporate Allocation	-	-	-	-	-	-			
114	Nuc Fuel 1&2	819,908.66	652,490.64	112,124.92	1,086,357.32	476,687.72	297,265.70			
115	Nuc Fuel 3	227,208.69	470,499.82	249,293.34	517,064.01	427,897.55	133,861.87			
116		-	-	-	-	-	-			
117		-	-	-	-	-	-			
118	Total ADIT change after proration	(707,057.98)	(992,405.45)	(8,284,382.68)	(1,722,446.92)	(2,458,693.10)	(791,486.26)			
119		-	-	-	-	-	-			
120										
121	Corp Alloc ADIT change before pro	477,890.96	395,754.84	6,452.68	922,179.07	893,049.46	840,592.67	3,535,919.68	(555,140.86)	2,980,778.82
122	Corp Alloc ADIT change after proration	477,890.96	395,754.84	6,452.68	922,179.07	893,049.46	285,451.81			
123										
124								(13,138,590.48)	1,162,896.90	(11,975,693.58)
125										
126								(13,205,588.19)	300,564.53	(12,905,023.66)
127										
128										929,330.09

	A	B	C	D
1	**PNM Exhibit MFH-5**			
2	**TD-3: Not Used**			
3	Hyperlink to Lead Sheet			
4				
5				
6				
7				
8	**This page intentionally left blank**			

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit MFH-5**											
2	**TD-4: PNM Plant Retirements**											
3	Hyperlink to Lead Sheet			FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
4	**See testimony of PNM Witness Buchanan**			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
5	Production Plant	761~LO	761~LO - San Juan Unit	-	-	(834,025.55)	-	-	(834,025.55)	-	-	(834,025.55)
6	Production Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
7	Production Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
8	Production Plant	764~LO	764~LO - San Juan Unit	-	-	(1,021,402.57)	-	-	(1,021,402.57)	-	-	(1,021,402.57)
9	Production Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	-	(103,533.90)	-	-	(103,533.90)	-	-	(103,533.90)
10												
11	Production Plant	721~LO	721~LO - Palo Verde Unit	-	-	(80,787.70)	-	-	(80,787.70)	-	-	(80,787.70)
12	Production Plant	722~LO	722~LO - Palo Verde Unit	-	-	(84,606.72)	-	-	(84,606.72)	-	-	(84,606.72)
13	Production Plant	723~LO	723~LO - Palo Verde Unit	-	-	(145,776.57)	-	-	(145,776.57)	-	-	(145,776.57)
14	Production Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	-	(174,955.99)	-	-	(174,955.99)	-	-	(174,955.99)
15												
16	Production Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	-	(711,469.34)	-	-	(711,469.34)	-	-	(711,469.34)
17												
18												
19	Distribution Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)
20	Distribution Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	-	(3,235.51)	-	-	(3,235.51)	-	-	(3,235.51)
21	Distribution Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
22			total distribution plant	(372,289.56)	(372,289.56)	(375,525.07)	(372,289.56)	(372,289.56)	(375,525.07)	(372,289.56)	(372,289.56)	(375,525.07)
23												
24	General Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	-	-	-	-	-	(184,319.96)	-	-	-
25	General Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	-	-	-	-	-	(913,654.10)	-	-	-
26	General Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	-	(19,517.22)	-	-	(83,526.40)	-	-	(19,517.22)
27	General Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	-	(77,597.20)	-	-	(77,597.20)	-	-	(77,597.20)
28	General Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
29	Intangible Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
30			Total G&I excluding PV	-	-	(97,114.42)	-	-	(1,259,097.65)	-	-	(97,114.42)
31												
32	General Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	-	(21,060.35)	-	-	(21,060.35)	-	-	(21,060.35)
33												
34	Transmission Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)
35	Transmission Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	-	(24,469.50)	-	-	(24,469.50)	-	-	(24,469.50)
36	Transmission Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	-	(22,182.85)	-	-	(22,182.85)	-	-	(22,182.85)
37	Transmission Plant	761~LO	761~LO - San Juan Unit	-	-	(785.95)	-	-	(785.95)	-	-	(785.95)
38	Transmission Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
39	Transmission Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
40	Transmission Plant	764~LO	764~LO - San Juan Unit	-	-	(2,348.41)	-	-	(2,348.41)	-	-	(2,348.41)
41			Total Transmission plant excluding PV	(107,181.98)	(107,181.98)	(156,968.70)	(107,181.98)	(107,181.98)	(156,968.70)	(107,181.98)	(107,181.98)	(156,968.70)
42												
43	Transmission Plant	721~LO	721~LO - Palo Verde Unit	-	-	(5,058.63)	-	-	(5,058.63)	-	-	(5,058.63)
44	Transmission Plant	722~LO	722~LO - Palo Verde Unit	-	-	(373.89)	-	-	(373.89)	-	-	(373.89)
45	Transmission Plant	723~LO	723~LO - Palo Verde Unit	-	-	(177.82)	-	-	(177.82)	-	-	(177.82)
46	Transmission Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	-	(4,477.33)	-	-	(4,477.33)	-	-	(4,477.33)
47												
48				(479,471.55)	(479,471.55)	(3,817,314.54)	(479,471.55)	(479,471.55)	(4,979,297.77)	(479,471.55)	(479,471.55)	(3,817,314.54)

	A	B	C	M	N	O	P	Q	R	S	T	U
1	**PNM Exhibit MFH-5**											
2	**TD-4: PNM Plant Retirements**											
3	Hyperlink to Lead Sheet			FY15	FY15	FY15	FY15	FY16	FY16	FY16	FY16	FY16
4	**See testimony of PNM Witness Buchanan**			Oct	Nov	Dec	YearTotal	Jan	Feb	Mar	Apr	May
5	Production Plant	761~LO	761~LO - San Juan Unit	-	(834,025.55)	-	(3,336,102.22)	-	-	(834,025.55)	-	-
6	Production Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
7	Production Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
8	Production Plant	764~LO	764~LO - San Juan Unit	-	(1,021,402.57)	-	(4,085,610.29)	-	-	(1,021,402.57)	-	-
9	Production Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	(103,533.90)	-	(414,135.59)	-	-	(103,533.90)	-	-
10												
11	Production Plant	721~LO	721~LO - Palo Verde Unit	-	(80,787.70)	-	(323,150.79)	-	-	(80,787.70)	-	-
12	Production Plant	722~LO	722~LO - Palo Verde Unit	-	(84,606.72)	-	(338,426.89)	-	-	(84,606.72)	-	-
13	Production Plant	723~LO	723~LO - Palo Verde Unit	-	(145,776.57)	-	(583,106.29)	-	-	(145,776.57)	-	-
14	Production Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	(174,955.99)	-	(699,823.96)	-	-	(174,955.99)	-	-
15												
16	Production Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	(711,469.34)	-	(2,845,877.35)	-	-	(711,469.34)	-	-
17												
18												
19	Distribution Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	(372,289.56)	(372,289.56)	(372,289.56)	(4,467,474.75)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)
20	Distribution Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	(3,235.51)	-	(12,942.05)	-	-	(3,235.51)	-	-
21	Distribution Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
22			total distribution plant	(372,289.56)	(375,525.07)	(372,289.56)	(4,480,416.79)	(372,289.56)	(372,289.56)	(375,525.07)	(372,289.56)	(372,289.56)
23												
24	General Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	-	-	(184,319.96)	(368,639.91)	-	-	-	-	-
25	General Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	-	-	(913,654.10)	(1,827,308.19)	-	-	-	-	-
26	General Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	(19,517.22)	(64,009.18)	(206,087.24)	-	-	(19,517.22)	-	-
27	General Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	(77,597.20)	-	(310,388.78)	-	-	(77,597.20)	-	-
28	General Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
29	Intangible Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
30			Total G&I excluding PV	-	(97,114.42)	(1,161,983.23)	(2,712,424.12)	-	-	(97,114.42)	-	-
31												
32	General Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	(21,060.35)	-	(84,241.39)	-	-	(21,060.35)	-	-
33												
34	Transmission Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	(107,181.98)	(107,181.98)	(107,181.98)	(1,286,183.80)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)
35	Transmission Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	-	(24,469.50)	-	(97,877.98)	-	-	(24,469.50)	-	-
36	Transmission Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	-	(22,182.85)	-	(88,731.42)	-	-	(22,182.85)	-	-
37	Transmission Plant	761~LO	761~LO - San Juan Unit	-	(785.95)	-	(3,143.80)	-	-	(785.95)	-	-
38	Transmission Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
39	Transmission Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-	-
40	Transmission Plant	764~LO	764~LO - San Juan Unit	-	(2,348.41)	-	(9,393.65)	-	-	(2,348.41)	-	-
41			Total Transmission plant excluding PV	(107,181.98)	(156,968.70)	(107,181.98)	(1,485,330.65)	(107,181.98)	(107,181.98)	(156,968.70)	(107,181.98)	(107,181.98)
42												
43	Transmission Plant	721~LO	721~LO - Palo Verde Unit	-	(5,058.63)	-	(20,234.51)	-	-	(5,058.63)	-	-
44	Transmission Plant	722~LO	722~LO - Palo Verde Unit	-	(373.89)	-	(1,495.56)	-	-	(373.89)	-	-
45	Transmission Plant	723~LO	723~LO - Palo Verde Unit	-	(177.82)	-	(711.28)	-	-	(177.82)	-	-
46	Transmission Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	-	(4,477.33)	-	(17,909.30)	-	-	(4,477.33)	-	-
47												
48				(479,471.55)	(3,817,314.54)	(1,641,454.78)	(21,428,996.98)	(479,471.55)	(479,471.55)	(3,817,314.54)	(479,471.55)	(479,471.55)

	A	B	C	V	W	X	Y	Z	AA	AB	AC
1	**PNM Exhibit MFH-5**										
2	**TD-4: PNM Plant Retirements**										
3	Hyperlink to Lead Sheet			FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16
4	**See testimony of PNM Witness Buchanan**			Jun	Jul	Aug	Sep	Oct	Nov	Dec	YearTotal
5	Production Plant	761~LO	761~LO - San Juan Unit	(834,025.55)	-	-	(834,025.55)	-	(834,025.55)	-	(3,336,102.22)
6	Production Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-
7	Production Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-
8	Production Plant	764~LO	764~LO - San Juan Unit	(1,021,402.57)	-	-	(1,021,402.57)	-	(1,021,402.57)	-	(4,085,610.29)
9	Production Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	(103,533.90)	-	-	(103,533.90)	-	(103,533.90)	-	(414,135.59)
10											
11	Production Plant	721~LO	721~LO - Palo Verde Unit	(80,787.70)	-	-	(80,787.70)	-	(80,787.70)	-	(323,150.79)
12	Production Plant	722~LO	722~LO - Palo Verde Unit	(84,606.72)	-	-	(84,606.72)	-	(84,606.72)	-	(338,426.89)
13	Production Plant	723~LO	723~LO - Palo Verde Unit	(145,776.57)	-	-	(145,776.57)	-	(145,776.57)	-	(583,106.29)
14	Production Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	(174,955.99)	-	-	(174,955.99)	-	(174,955.99)	-	(699,823.96)
15											
16	Production Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	(711,469.34)	-	-	(711,469.34)	-	(711,469.34)	-	(2,845,877.35)
17											
18											
19	Distribution Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(372,289.56)	(4,467,474.75)
20	Distribution Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	(3,235.51)	-	-	(3,235.51)	-	(3,235.51)	-	(12,942.05)
21	Distribution Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-
22			total distribution plant	(375,525.07)	(372,289.56)	(372,289.56)	(375,525.07)	(372,289.56)	(375,525.07)	(372,289.56)	(4,480,416.79)
23											
24	General Plant	PNM_ELECTRIC	PNM_ELECTRIC - PNM Electric	(791,853.13)	-	-	-	-	-	(791,853.13)	(1,583,706.26)
25	General Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	(1,481,033.83)	-	-	-	-	-	(1,481,033.83)	(2,962,067.65)
26	General Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	(46,319.94)	-	-	(19,517.22)	-	(19,517.22)	(26,802.72)	(131,674.31)
27	General Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	(77,597.20)	-	-	(77,597.20)	-	(77,597.20)	-	(310,388.78)
28	General Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-
29	Intangible Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-
30			Total G&I excluding PV	(2,396,804.09)	-	-	(97,114.42)	-	(97,114.42)	(2,299,689.67)	(4,987,837.00)
31											
32	General Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	(21,060.35)	-	-	(21,060.35)	-	(21,060.35)	-	(84,241.39)
33											
34	Transmission Plant	PNM_TRANSMISSION	PNM_TRANSMISSION - PNM Transmission	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(107,181.98)	(1,286,183.80)
35	Transmission Plant	PNM_BULK_POWER	PNM_BULK_POWER - PNM Bulk Power	(24,469.50)	-	-	(24,469.50)	-	(24,469.50)	-	(97,877.98)
36	Transmission Plant	SAN_JUAN_COMMON	SAN_JUAN_COMMON - San Juan common	(22,182.85)	-	-	(22,182.85)	-	(22,182.85)	-	(88,731.42)
37	Transmission Plant	761~LO	761~LO - San Juan Unit	(785.95)	-	-	(785.95)	-	(785.95)	-	(3,143.80)
38	Transmission Plant	762~LO	762~LO - San Juan Unit	-	-	-	-	-	-	-	-
39	Transmission Plant	763~LO	763~LO - San Juan Unit	-	-	-	-	-	-	-	-
40	Transmission Plant	764~LO	764~LO - San Juan Unit	(2,348.41)	-	-	(2,348.41)	-	(2,348.41)	-	(9,393.65)
41			Total Transmission plant excluding PV	(156,968.70)	(107,181.98)	(107,181.98)	(156,968.70)	(107,181.98)	(156,968.70)	(107,181.98)	(1,485,330.65)
42											
43	Transmission Plant	721~LO	721~LO - Palo Verde Unit	(5,058.63)	-	-	(5,058.63)	-	(5,058.63)	-	(20,234.51)
44	Transmission Plant	722~LO	722~LO - Palo Verde Unit	(373.89)	-	-	(373.89)	-	(373.89)	-	(1,495.56)
45	Transmission Plant	723~LO	723~LO - Palo Verde Unit	(177.82)	-	-	(177.82)	-	(177.82)	-	(711.28)
46	Transmission Plant	PALO_VERDE_COMMON	PALO_VERDE_COMMON - Palo Verde Common	(4,477.33)	-	-	(4,477.33)	-	(4,477.33)	-	(17,909.30)
47											
48				(6,117,004.21)	(479,471.55)	(479,471.55)	(3,817,314.54)	(479,471.55)	(3,817,314.54)	(2,779,161.22)	(23,704,409.86)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**PNM Exhibit MFH-5**													
2	**TD-5: PNM Gross Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**													
5	BOOK ADDITIONS 2014 AOP	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
6	Book Additions: SJ U1	20.83	-	919.44	28,450.47	869.10	543.05	-	46.49	-	366.13	-	11,763.40	42,978.90
7	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4	108.51	-	-	-	-	-	-	59.26	-	-	44,208.62	11,582.48	55,958.87
13	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ All Common	745.81	61.15	-	-	166.45	1,978.55	634.38	360.53	3,454.99	301.62	(16,864.28)	(3,667.10)	(12,827.90)
15	**Book Additions: SJ Total Plant**	**875.15**	**61.15**	**919.44**	**28,450.47**	**1,035.55**	**2,521.60**	**634.38**	**466.28**	**3,454.99**	**667.75**	**27,344.34**	**19,678.77**	**86,109.88**
16	Book Additions: PV 1&2	2.31	-	-	-	-	40.03	46.25	49.26	220.40	234.71	1,686.97	2,097.66	4,377.58
17	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions: PV3 Production	1.34	-	37.13	209.61	2,986.92	1,298.23	-	-	-	-	110.16	226.78	4,870.17
19	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
20	**Book Additions: PV Total Plant excl Common**	**3.65**	**-**	**37.13**	**209.61**	**2,986.92**	**1,338.26**	**46.25**	**49.26**	**220.40**	**234.71**	**1,797.13**	**2,324.44**	**9,247.75**
21	Book Additions: PV Common	-	100.24	102.87	319.14	488.21	7,872.10	63.70	358.35	289.05	434.11	2,722.29	3,648.12	16,398.19
22	**Book Additions: PV Total Plant**	**3.65**	**100.24**	**140.00**	**528.76**	**3,475.13**	**9,210.36**	**109.95**	**407.61**	**509.45**	**668.82**	**4,519.42**	**5,972.55**	**25,645.94**
23	Book Additions: Renewables	2,543.31	-	-	-	-	-	-	-	-	-	37,540.21	39,243.88	79,327.40
24	Book Additions: Transmission/excluding PV	7,966.14	2,808.00	2,691.29	8,437.27	770.33	2,281.65	422.00	3,355.81	1,840.95	18,947.86	624.93	4,130.79	54,277.02
25	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Distribution/excl. Renewables, 362, AMS	3,286.28	2,911.75	4,084.42	5,067.15	2,658.72	6,353.97	4,757.65	2,841.38	3,615.33	11,075.23	3,180.89	5,814.58	55,647.36
29	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/(gas/coal/other)	28.25	5,244.12	207.36	876.14	5,350.93	92.76	61.21	398.62	14.22	505.46	109.07	57,286.14	70,174.27
41	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Book Additions: G&I Direct/ excl. renewables, PV, AMS	544.02	214.81	306.68	668.80	92.43	256.73	172.44	120.85	260.57	3,262.71	79.39	381.69	6,361.13
43	Book Additions: PV 1&2 G&I	0.17	-	-	-	-	3.02	3.49	3.72	16.64	17.72	127.36	158.37	330.49
44	Book Additions: PV3 G&I	0.10	-	2.80	15.83	225.50	98.01	-	-	-	-	8.32	17.12	367.68
45	Book Additions: PV Common G&I	-	7.57	7.77	24.09	36.86	594.32	4.81	27.05	21.82	32.77	205.52	275.42	1,238.01
46	Book Additions: Distribution- Station Equip (362)	36.07	18.44	109.60	118.98	20.64	68.93	73.28	109.52	235.49	442.39	72.78	232.40	1,538.53
47	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
51														
52	Total Nuclear Fuel-Payments (Purchases): PV1	749.34	2.70	1,248.71	5,540.95	26.50	110.89	25.68	82.62	4,637.44	156.52	44.29	44.96	12,670.59
53	Total Nuclear Fuel-Payments (Purchases): PV2	73.29	4,300.36	36.15	36.79	37.24	122.15	2,286.10	105.06	50.04	149.95	3.51	3.49	7,204.12
54	Total Nuclear Fuel-Payments (Purchases): PV3	2,286.95	43.51	28.06	14.97	(18.62)	65.08	(16.42)	41.23	5,412.05	117.63	4.57	5.72	7,984.73
55	Total Nuclear Fuel-Payments (Purchases): PV Common	98.76	100.65	102.56	104.50	106.45	108.44	110.44	112.47	114.52	116.60	118.70	120.83	1,314.92
56	**Book Additions: Nuclear Fuel**	**3,208.34**	**4,447.22**	**1,415.49**	**5,697.20**	**151.58**	**406.56**	**2,405.80**	**341.38**	**10,214.05**	**540.69**	**171.07**	**174.99**	**29,174.36**
57	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**18,491.47**	**15,813.31**	**9,884.86**	**49,884.69**	**13,817.67**	**21,887.91**	**8,645.03**	**8,072.21**	**20,183.51**	**36,161.41**	**73,983.29**	**133,366.70**	**410,192.07**
58														
59	Total Book Additions	18,491.47	15,813.31	9,884.86	49,884.69	13,817.67	21,887.91	8,645.03	8,072.21	20,183.51	36,161.41	73,983.29	133,366.70	410,192.07
60		-	-	-	-	-	-	-	-	-	-	-	-	-
61		18,491.47	15,813.31	9,884.86	49,884.69	13,817.67	21,887.91	8,645.03	8,072.21	20,183.51	36,161.41	73,983.29	133,366.70	410,192.07
62		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	**PNM Exhibit MFH-5**													
2	**TD-5: PNM Gross Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**													
5	BOOK ADDITIONS 2014 AOP	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
6	Book Additions: SJ U1	-	915.92	-	246.26	-	-	46.42	41.74	69.66	-	-	-	1,320.00
7	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4	-	1,496.79	-	-	-	-	272.31	1,580.44	54.43	-	605.84	-	4,009.81
13	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ All Common	-	(592.77)	627.74	71.09	136.95	480.10	502.52	(311.90)	326.80	184.41	598.76	3,044.48	5,068.18
15	**Book Additions: SJ Total Plant**	**-**	**1,819.94**	**627.74**	**317.35**	**136.95**	**480.10**	**821.25**	**1,310.27**	**450.89**	**184.41**	**1,204.60**	**3,044.48**	**10,397.98**
16	Book Additions: PV 1&2	208,604.59	-	-	258.79	640.77	1,563.47	30.46	628.27	77.47	-	178.10	4,304.67	216,286.58
17	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions: PV3 Production	-	71.05	-	46.09	-	-	-	-	17.79	586.74	747.79	1,798.97	3,268.42
19	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
20	**Book Additions: PV Total Plant excl Common**	**208,604.59**	**71.05**	**-**	**304.88**	**640.77**	**1,563.47**	**30.46**	**628.27**	**95.26**	**586.74**	**925.89**	**6,103.64**	**219,555.00**
21	Book Additions: PV Common	197.47	-	158.41	332.29	1,841.23	3,247.00	843.77	30.34	5,341.11	702.96	3,362.94	4,881.73	20,939.26
22	**Book Additions: PV Total Plant**	**208,802.06**	**71.05**	**158.41**	**637.17**	**2,482.00**	**4,810.47**	**874.23**	**658.61**	**5,436.37**	**1,289.70**	**4,288.82**	**10,985.37**	**240,494.26**
23	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: Transmission/excluding PV	4,932.24	1,171.25	30,309.93	1,611.46	98.43	20,318.24	8,697.26	674.08	5,296.59	765.08	74.82	5,640.02	79,589.42
25	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Distribution/excl. Renewables, 362, AMS	2,174.73	3,311.91	2,695.59	4,736.42	2,475.56	9,055.93	4,820.97	3,199.47	3,852.31	8,986.60	3,361.69	8,577.24	57,248.41
29	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/(gas/coal/other)	46.60	82.79	918.22	66.09	206.93	626.08	86.23	553.86	21.39	1,792.39	188.12	1,805.46	6,394.14
41	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Book Additions: G&I Direct/ excl. renewables, PV, AMS	42.78	23.38	768.28	44.39	20.13	632.48	121.59	44.33	182.56	187.91	38.12	476.41	2,582.36
43	Book Additions: PV 1&2 G&I	(477.28)	-	-	19.54	48.38	118.04	2.30	47.43	5.85	-	13.45	324.99	102.68
44	Book Additions: PV3 G&I	-	5.36	-	3.48	-	-	-	-	1.34	44.30	56.46	135.82	246.76
45	Book Additions: PV Common G&I	14.91	-	11.96	25.09	139.01	245.14	63.70	2.29	403.24	53.07	253.89	368.55	1,580.84
46	Book Additions: Distribution- Station Equip (362)	(4.15)	(15.87)	5.84	21.05	(10.89)	246.19	15.47	24.08	94.71	206.45	40.68	1,009.43	1,633.00
47	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
51														
52	Total Nuclear Fuel-Payments (Purchases): PV1	13.12	201.29	2,194.73	11.58	132.49	(0.19)	(0.23)	(0.27)	(0.31)	6,429.40	7.13	73.19	9,061.92
53	Total Nuclear Fuel-Payments (Purchases): PV2	(0.23)	1,144.42	1.08	1.08	6,440.83	8.61	8.66	8.72	8.78	1,085.46	4,488.76	582.78	13,778.94
54	Total Nuclear Fuel-Payments (Purchases): PV3	(1.06)	(1.07)	(1.08)	(1.09)	4,461.50	4.11	4.14	205.28	2,134.47	(9.51)	0.43	19.38	6,815.49
55	Total Nuclear Fuel-Payments (Purchases): PV Common	120.33	120.64	120.96	121.27	121.59	121.91	122.23	122.55	122.87	123.19	123.51	123.84	1,464.89
56	**Book Additions: Nuclear Fuel**	**132.15**	**1,465.28**	**2,315.68**	**132.84**	**11,156.40**	**134.44**	**134.80**	**336.28**	**2,265.81**	**7,628.54**	**4,619.84**	**799.18**	**31,121.23**
57	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**215,664.04**	**7,935.09**	**37,811.65**	**7,614.89**	**16,752.89**	**36,667.09**	**15,637.80**	**6,850.71**	**18,011.05**	**21,138.45**	**14,140.48**	**33,166.95**	**431,391.10**
58														
59	Total Book Additions	215,664.04	7,935.09	37,811.65	7,614.89	16,752.89	36,667.09	15,637.80	6,850.71	18,011.05	21,138.45	14,140.48	33,166.95	431,391.10
60		-	-	-	-	-	-	-	-	-	-	-	-	-
61		215,664.04	7,935.09	37,811.65	7,614.89	16,752.89	36,667.09	15,637.80	6,850.71	18,011.05	21,138.45	14,140.48	33,166.95	431,391.10
62		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**PNM Exhibit MFH-5**													
2	**TD-6: PNM Net Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**													
5	BOOK ADDITIONS 2014 AOP	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
6	Book Additions: SJ U1	20.83	-	85.42	28,450.47	869.10	(290.98)	-	46.49	(834.03)	366.13	(834.03)	11,763.40	39,642.80
7	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4	108.51	-	(1,021.40)	-	-	(1,021.40)	-	59.26	(1,021.40)	-	43,187.22	11,582.48	51,873.26
13	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ All Common	745.81	61.15	(103.53)	-	166.45	1,875.01	634.38	360.53	3,351.46	301.62	(16,967.81)	(3,667.10)	(13,242.03)
15	**Book Additions: SJ Total Plant**	**875.15**	**61.15**	**(1,039.52)**	**28,450.47**	**1,035.55**	**562.64**	**634.38**	**466.28**	**1,496.03**	**667.75**	**25,385.38**	**19,678.77**	**78,274.03**
16	Book Additions: PV 1&2	2.31	-	(165.39)	-	-	(125.36)	46.25	49.26	55.00	234.71	1,521.57	2,097.66	3,716.00
17	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions: PV3 Production	1.34	-	(108.65)	209.61	2,986.92	1,152.45	-	-	(145.78)	-	(35.61)	226.78	4,287.07
19	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
20	**Book Additions: PV Total Plant excl Common**	**3.65**	**-**	**(274.04)**	**209.61**	**2,986.92**	**1,027.09**	**46.25**	**49.26**	**(90.78)**	**234.71**	**1,485.96**	**2,324.44**	**8,003.07**
21	Book Additions: PV Common	-	100.24	(72.09)	319.14	488.21	7,697.14	63.70	358.35	114.10	434.11	2,547.33	3,648.12	15,698.37
22	**Book Additions: PV Total Plant**	**3.65**	**100.24**	**(346.13)**	**528.76**	**3,475.13**	**8,724.23**	**109.95**	**407.61**	**23.32**	**668.82**	**4,033.29**	**5,972.55**	**23,701.44**
23	Book Additions: Renewables	2,543.31	-	-	-	-	-	-	-	-	-	37,540.21	39,243.88	79,327.40
24	Book Additions: Transmission/excluding PV	7,858.95	2,700.82	2,534.33	8,330.08	663.15	2,124.68	314.82	3,248.63	1,683.98	18,840.68	467.96	4,023.60	52,791.69
25	Book Additions: PV1&2 Transmission	-	-	(5.43)	-	-	(5.43)	-	-	(5.43)	-	(5.43)	-	(21.73)
26	Book Additions: PV3 Transmission	-	-	(0.18)	-	-	(0.18)	-	-	(0.18)	-	(0.18)	-	(0.71)
27	Book Additions: PV Common Transmission	-	-	(4.48)	-	-	(4.48)	-	-	(4.48)	-	(4.48)	-	(17.91)
28	Book Additions: Distribution/excl. Renewables, 362, AMS	2,913.99	2,539.46	3,708.90	4,694.86	2,286.43	5,978.45	4,385.36	2,469.09	3,239.81	10,702.94	2,805.37	5,442.29	51,166.94
29	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/(gas/coal/other)	28.25	5,244.12	(504.11)	876.14	5,350.93	(618.71)	61.21	398.62	(697.25)	505.46	(602.40)	57,286.14	67,328.39
41	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Book Additions: G&I Direct/ excl. renewables, PV, AMS	544.02	214.81	209.57	668.80	92.43	(1,002.36)	172.44	120.85	163.45	3,262.71	(17.72)	(780.29)	3,648.70
43	Book Additions: PV 1&2 G&I	0.17	-	-	-	-	3.02	3.49	3.72	16.64	17.72	127.36	158.37	330.49
44	Book Additions: PV3 G&I	0.10	-	2.80	15.83	225.50	98.01	-	-	-	-	8.32	17.12	367.68
45	Book Additions: PV Common G&I	-	7.57	(13.29)	24.09	36.86	573.26	4.81	27.05	0.76	32.77	184.46	275.42	1,153.77
46	Book Additions: Distribution- Station Equip (362)	36.07	18.44	109.60	118.98	20.64	68.93	73.28	109.52	235.49	442.39	72.78	232.40	1,538.53
47	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
51														
52														
53														
54														
55	Total Nuclear Fuel-Payments (Purchases): PV1	749.34	2.70	1,248.71	5,540.95	26.50	110.89	25.68	82.62	4,637.44	156.52	44.29	44.96	12,670.59
56	Total Nuclear Fuel-Payments (Purchases): PV2	73.29	4,300.36	36.15	36.79	37.24	122.15	2,286.10	105.06	50.04	149.95	3.51	3.49	7,204.12
57	Total Nuclear Fuel-Payments (Purchases): PV3	2,286.95	43.51	28.06	14.97	(18.62)	65.08	(16.42)	41.23	5,412.05	117.63	4.57	5.72	7,984.73
58	Total Nuclear Fuel-Payments (Purchases): PV Common	98.76	100.65	102.56	104.50	106.45	108.44	110.44	112.47	114.52	116.60	118.70	120.83	1,314.92
59	**Book Additions: Nuclear Fuel**	**3,208.34**	**4,447.22**	**1,415.49**	**5,697.20**	**151.58**	**406.56**	**2,405.80**	**341.38**	**10,214.05**	**540.69**	**171.07**	**174.99**	**29,174.36**
60	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**18,012.00**	**15,333.83**	**6,067.55**	**49,405.22**	**13,338.20**	**16,908.62**	**8,165.56**	**7,592.74**	**16,366.20**	**35,681.94**	**70,165.98**	**131,725.24**	**388,763.07**
61														
62		18,012.00	15,333.83	6,067.55	49,405.22	13,338.20	16,908.62	8,165.56	7,592.74	16,366.20	35,681.94	70,165.98	131,725.24	388,763.07
63		-	0.00	0.00	0.00	-	(0.00)	0.00	0.00	(0.00)	0.00	0.00	0.00	(0.00)

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	**PNM Exhibit MFH-5**													
2	**TD-6: PNM Net Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**													
5	BOOK ADDITIONS 2014 AOP	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
6	Book Additions: SJ U1	-	915.92	(834.03)	246.26	-	(834.03)	46.42	41.74	(764.37)	-	(834.03)	-	(2,016.11)
7	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4	-	1,496.79	(1,021.40)	-	-	(1,021.40)	272.31	1,580.44	(966.97)	-	(415.56)	-	(75.80)
13	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ All Common	-	(592.77)	524.20	71.09	136.95	376.57	502.52	(311.90)	223.27	184.41	495.22	3,044.48	4,654.05
15	**Book Additions: SJ Total Plant**	**-**	**1,819.94**	**(1,331.23)**	**317.35**	**136.95**	**(1,478.86)**	**821.25**	**1,310.27**	**(1,508.07)**	**184.41**	**(754.37)**	**3,044.48**	**2,562.14**
16	Book Additions: PV 1&2	208,604.59	-	(165.39)	258.79	640.77	1,398.07	30.46	628.27	(87.93)	-	12.71	4,304.67	215,625.00
17	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions: PV3 Production	-	71.05	(145.78)	46.09	-	(145.78)	-	-	(127.99)	586.74	602.01	1,798.97	2,685.32
19	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
20	**Book Additions: PV Total Plant excl Common**	**208,604.59**	**71.05**	**(311.17)**	**304.88**	**640.77**	**1,252.30**	**30.46**	**628.27**	**(215.91)**	**586.74**	**614.71**	**6,103.64**	**218,310.32**
21	Book Additions: PV Common	197.47	-	(16.55)	332.29	1,841.23	3,072.05	843.77	30.34	5,166.16	702.96	3,187.98	4,881.73	20,239.43
22	**Book Additions: PV Total Plant**	**208,802.06**	**71.05**	**(327.72)**	**637.17**	**2,482.00**	**4,324.34**	**874.23**	**658.61**	**4,950.24**	**1,289.70**	**3,802.70**	**10,985.37**	**238,549.75**
23	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: Transmission/excluding PV	4,825.06	1,064.07	30,152.97	1,504.28	(8.75)	20,161.27	8,590.08	566.90	5,139.62	657.90	(82.14)	5,532.84	78,104.08
25	Book Additions: PV1&2 Transmission	-	-	(5.43)	-	-	(5.43)	-	-	(5.43)	-	(5.43)	-	(21.73)
26	Book Additions: PV3 Transmission	-	-	(0.18)	-	-	(0.18)	-	-	(0.18)	-	(0.18)	-	(0.71)
27	Book Additions: PV Common Transmission	-	-	(4.48)	-	-	(4.48)	-	-	(4.48)	-	(4.48)	-	(17.91)
28	Book Additions: Distribution/excl. Renewables, 362, AMS	1,802.44	2,939.63	2,320.06	4,364.13	2,103.27	8,680.41	4,448.68	2,827.18	3,476.78	8,614.31	2,986.17	8,204.95	52,767.99
29	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/(gas/coal/other)	46.60	82.79	206.75	66.09	206.93	(85.39)	86.23	553.86	(690.08)	1,792.39	(523.35)	1,805.46	3,548.27
41	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Book Additions: G&I Direct/ excl. renewables, PV, AMS	42.78	23.38	671.17	44.39	20.13	(1,764.33)	121.59	44.33	85.45	187.91	(59.00)	(1,823.28)	(2,405.48)
43	Book Additions: PV 1&2 G&I	(477.28)	-	-	19.54	48.38	118.04	2.30	47.43	5.85	-	13.45	324.99	102.68
44	Book Additions: PV3 G&I	-	5.36	-	3.48	-	-	-	-	1.34	44.30	56.46	135.82	246.76
45	Book Additions: PV Common G&I	14.91	-	(9.10)	25.09	139.01	224.08	63.70	2.29	382.18	53.07	232.83	368.55	1,496.60
46	Book Additions: Distribution- Station Equip (362)	(4.15)	(15.87)	5.84	21.05	(10.89)	246.19	15.47	24.08	94.71	206.45	40.68	1,009.43	1,633.00
47	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
51														
52														
53														
54														
55	Total Nuclear Fuel-Payments (Purchases): PV1	13.12	201.29	2,194.73	11.58	132.49	(0.19)	(0.23)	(0.27)	(0.31)	6,429.40	7.13	73.19	9,061.92
56	Total Nuclear Fuel-Payments (Purchases): PV2	(0.23)	1,144.42	1.08	1.08	6,440.83	8.61	8.66	8.72	8.78	1,085.46	4,488.76	582.78	13,778.94
57	Total Nuclear Fuel-Payments (Purchases): PV3	(1.06)	(1.07)	(1.08)	(1.09)	4,461.50	4.11	4.14	205.28	2,134.47	(9.51)	0.43	19.38	6,815.49
58	Total Nuclear Fuel-Payments (Purchases): PV Common	120.33	120.64	120.96	121.27	121.59	121.91	122.23	122.55	122.87	123.19	123.51	123.84	1,464.89
59	**Book Additions: Nuclear Fuel**	**132.15**	**1,465.28**	**2,315.68**	**132.84**	**11,156.40**	**134.44**	**134.80**	**336.28**	**2,265.81**	**7,628.54**	**4,619.84**	**799.18**	**31,121.23**
60	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**215,184.57**	**7,455.62**	**33,994.34**	**7,135.42**	**16,273.42**	**30,550.09**	**15,158.33**	**6,371.24**	**14,193.73**	**20,658.98**	**10,323.16**	**30,387.79**	**407,686.69**
61														
62		215,184.57	7,455.62	33,994.34	7,135.42	16,273.42	30,550.09	15,158.33	6,371.24	14,193.73	20,658.98	10,323.16	30,387.79	407,686.69
63		0.00	(0.00)	(0.00)	(0.00)	(0.00)	0.00	0.00	(0.00)	0.00	(0.00)	(0.00)	(0.00)	(0.00)

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-7: PNM AFUDC in Book Additions											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Buchanan	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15
5												
6	Total AFUDC, Debt & Equity: SJ U1	66.01	98.00	143.75	180.55	31.13	36.51	45.36	55.65	62.18	66.33	65.78
7	Total AFUDC, Debt & Equity: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-
8	Total AFUDC, Debt & Equity: SJ U2	-	-	-	-	-	-	-	-	-	-	-
9	Total AFUDC, Debt & Equity: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-
10	Total AFUDC, Debt & Equity: SJ U3	-	-	-	-	-	-	-	-	-	-	-
11	Total AFUDC, Debt & Equity: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-
12	Total AFUDC, Debt & Equity: SJ U4	28.28	35.00	48.48	64.57	79.15	97.65	122.43	157.39	198.48	244.34	295.90
13	Total AFUDC, Debt & Equity: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-
14	Total AFUDC, Debt & Equity: SJ All Common	9.18	5.04	2.30	(0.80)	(2.34)	(5.22)	(20.33)	(31.01)	(43.13)	(77.42)	(96.69)
15	**Total AFUDC, Debt & Equity: Total SJ**	**103.46**	**138.05**	**194.53**	**244.32**	**107.94**	**128.94**	**147.45**	**182.02**	**217.52**	**233.25**	**264.99**
16	Total AFUDC, Debt & Equity: PV 1&2	33.37	35.96	39.57	42.90	45.80	49.50	53.13	57.80	63.02	69.59	75.10
17	Total AFUDC, Debt & Equity: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-
18	Capitalized Interest: PV3 Production	18.70	20.57	23.22	27.71	30.88	14.13	7.27	8.67	9.99	11.20	12.32
19	Capitalized Interest: PV3 Outages	-	-	-	-	-	-	-	-	-	-	-
20	**Total AFUDC, Debt & Equity: Total PV Plant excl Common**	**52.07**	**56.53**	**62.79**	**70.61**	**76.68**	**63.63**	**60.39**	**66.47**	**73.02**	**80.80**	**87.42**
21	Total AFUDC, Debt & Equity: PV Common	146.95	154.27	161.53	169.42	174.53	178.07	137.57	142.60	144.85	147.68	149.93
22	**Total AFUDC, Debt & Equity: Total PV Plant**	**199.02**	**210.80**	**224.32**	**240.03**	**251.21**	**241.71**	**197.96**	**209.07**	**217.87**	**228.48**	**237.36**
23	Total AFUDC, Debt & Equity: Renewables	8.76	22.30	46.02	51.29	52.27	84.24	168.52	246.28	295.87	347.42	393.92
24	Total AFUDC, Debt & Equity: Transmission/excluding PV	265.39	247.55	256.63	279.52	317.98	358.06	380.48	393.63	392.62	402.03	311.25
25												
26	Total AFUDC, Debt & Equity: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-
27	Total AFUDC: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-
28	Total AFUDC, Debt & Equity: Distribution/excl. Renewables, 362, AMS	89.20	89.82	97.96	100.86	105.77	112.27	98.11	97.35	101.39	102.58	64.86
29	Total AFUDC, Debt & Equity: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-
30	Total AFUDC, Debt & Equity: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-
31	Total AFUDC, Debt & Equity: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-
32	Total AFUDC, Debt & Equity: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-
33	Total AFUDC: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-
34	Total AFUDC: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-
35	Total AFUDC: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-
36	Total AFUDC: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-
37	Total AFUDC: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-
38	Total AFUDC: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-
39	Total AFUDC: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-
40	Total AFUDC, Debt & Equity: Core/(gas/coal/other)	97.18	127.27	110.89	121.56	125.94	102.88	108.50	113.43	118.34	132.69	138.67
41	Total AFUDC, Debt & Equity: Core/Outages	-	-	-	-	-	-	-	-	-	-	-
42	Total AFUDC, Debt & Equity: G&I Direct/ excl. renewables, PV, AMS	6.32	2.08	3.52	4.64	5.65	6.97	6.88	7.57	7.17	2.42	2.41
43	Total AFUDC: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-
44	Total AFUDC, Debt & Equity: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-
45	Total AFUDC: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-
46	Total AFUDC, Debt & Equity: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-
47	Total AFUDC, Debt & Equity: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-
48	Total AFUDC, Debt & Equity: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-
49	Total AFUDC, Debt & Equity: Other Plant	-	-	-	-	-	-	-	-	-	-	-
50	Total AFUDC, Debt & Equity: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-
51	**Total AFUDC: Total Utility Plant In Service, Other Plant**	**769.33**	**837.87**	**933.87**	**1,042.22**	**966.76**	**1,035.07**	**1,107.89**	**1,249.34**	**1,350.79**	**1,448.87**	**1,413.46**
52	Total AFUDC, Debt & Equity: Nuclear Fuel: PV1	(4.66)	(3.70)	(1.79)	10.35	20.50	20.89	21.28	21.62	30.44	39.52	40.29
53	Total AFUDC, Debt & Equity: Nuclear Fuel: PV2	16.29	24.66	33.05	33.69	34.34	35.15	40.10	45.06	45.94	22.95	(0.49)
54	Total AFUDC, Debt & Equity: Nuclear Fuel: PV3	19.95	24.51	24.96	1.97	(21.52)	(21.92)	(22.32)	(22.77)	(13.25)	(3.37)	(3.23)
55	Total AFUDC, Debt & Equity: Nuclear Fuel: PV Common	98.76	100.65	102.56	104.50	106.45	108.44	110.44	112.47	114.52	116.60	118.70
56												
57	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	2,023.56	2,227.25	2,508.16	2,789.91	2,509.13	2,646.97	2,771.10	3,112.60	3,387.64	3,615.95	3,571.95
58												
59		899.68	983.99	1,092.65	1,192.72	1,106.54	1,177.62	1,257.40	1,405.71	1,528.44	1,624.56	1,568.73

	A	M	N	O	P	Q	R	S	T	U	V	W
1	**PNM Exhibit MFH-5**											
2	**TD-7: PNM AFUDC in Book Additions**											
3	Hyperlink to Lead Sheet											
4	**See testimony of PNM Witness Buchanan**	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
5												
6	Total AFUDC, Debt & Equity: SJ U1	69.04	920.27	0.45	1.42	0.25	0.41	0.03	0.08	0.16	0.19	0.23
7	Total AFUDC, Debt & Equity: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-
8	Total AFUDC, Debt & Equity: SJ U2	-	-	-	-	-	-	-	-	-	-	-
9	Total AFUDC, Debt & Equity: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-
10	Total AFUDC, Debt & Equity: SJ U3	-	-	-	-	-	-	-	-	-	-	-
11	Total AFUDC, Debt & Equity: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-
12	Total AFUDC, Debt & Equity: SJ U4	63.68	1,435.34	1.00	3.24	2.02	2.08	2.26	2.61	3.18	3.30	0.69
13	Total AFUDC, Debt & Equity: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-
14	Total AFUDC, Debt & Equity: SJ All Common	(12.84)	(273.27)	2.13	2.46	3.94	3.65	4.51	5.47	5.64	5.30	6.74
15	**Total AFUDC, Debt & Equity: Total SJ**	**119.88**	**2,082.35**	**3.58**	**7.12**	**6.20**	**6.15**	**6.80**	**8.15**	**8.98**	**8.80**	**7.66**
16	Total AFUDC, Debt & Equity: PV 1&2	68.64	634.39	18.77	19.19	20.32	21.96	23.30	23.21	20.96	21.77	21.26
17	Total AFUDC, Debt & Equity: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-
18	Capitalized Interest: PV3 Production	12.82	197.49	4.16	4.77	5.20	5.61	5.84	6.21	6.57	7.05	7.64
19	Capitalized Interest: PV3 Outages	-	-	-	-	-	-	-	-	-	-	-
20	**Total AFUDC, Debt & Equity: Total PV Plant excl Common**	**81.46**	**831.88**	**22.92**	**23.96**	**25.53**	**27.57**	**29.14**	**29.41**	**27.53**	**28.82**	**28.90**
21	Total AFUDC, Debt & Equity: PV Common	137.78	1,845.19	38.03	39.19	41.06	42.93	44.35	42.63	38.51	38.90	40.58
22	**Total AFUDC, Debt & Equity: Total PV Plant**	**219.24**	**2,677.06**	**60.95**	**63.15**	**66.59**	**70.49**	**73.49**	**72.05**	**66.04**	**67.72**	**69.48**
23	Total AFUDC, Debt & Equity: Renewables	211.53	1,928.43	-	-	-	-	-	-	-	-	-
24	Total AFUDC, Debt & Equity: Transmission/excluding PV	331.95	3,937.09	105.02	103.26	106.91	56.97	58.59	62.39	28.50	15.16	16.41
25												
26	Total AFUDC, Debt & Equity: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-
27	Total AFUDC: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-
28	Total AFUDC, Debt & Equity: Distribution/excl. Renewables, 362, AMS	60.36	1,120.53	17.28	19.08	20.76	24.60	26.95	29.24	19.01	20.07	22.48
29	Total AFUDC, Debt & Equity: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-
30	Total AFUDC, Debt & Equity: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-
31	Total AFUDC, Debt & Equity: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-
32	Total AFUDC, Debt & Equity: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-
33	Total AFUDC: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-
34	Total AFUDC: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-
35	Total AFUDC: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-
36	Total AFUDC: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-
37	Total AFUDC: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-
38	Total AFUDC: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-
39	Total AFUDC: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-
40	Total AFUDC, Debt & Equity: Core/(gas/coal/other)	150.35	1,447.71	49.12	55.70	62.94	68.81	75.87	82.88	89.39	96.22	101.88
41	Total AFUDC, Debt & Equity: Core/Outages	-	-	-	-	-	-	-	-	-	-	-
42	Total AFUDC, Debt & Equity: G&I Direct/ excl. renewables, PV, AMS	2.90	58.51	0.59	0.66	1.40	2.50	3.85	5.03	6.50	7.65	8.63
43	Total AFUDC: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-
44	Total AFUDC, Debt & Equity: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-
45	Total AFUDC: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-
46	Total AFUDC, Debt & Equity: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-
47	Total AFUDC, Debt & Equity: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-
48	Total AFUDC, Debt & Equity: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-
49	Total AFUDC, Debt & Equity: Other Plant	-	-	-	-	-	-	-	-	-	-	-
50	Total AFUDC, Debt & Equity: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-
51	**Total AFUDC: Total Utility Plant In Service, Other Plant**	**1,096.22**	**13,251.69**	**236.53**	**248.96**	**264.80**	**229.51**	**245.55**	**259.74**	**218.42**	**215.62**	**226.54**
52	Total AFUDC, Debt & Equity: Nuclear Fuel: PV1	40.86	235.59	13.12	13.29	14.73	11.58	3.49	(0.19)	(0.23)	(0.27)	(0.31)
53	Total AFUDC, Debt & Equity: Nuclear Fuel: PV2	(0.61)	330.12	(0.23)	0.42	1.08	1.08	4.83	8.61	8.66	8.72	8.78
54	Total AFUDC, Debt & Equity: Nuclear Fuel: PV3	(3.28)	(40.27)	(1.06)	(1.07)	(1.08)	(1.09)	1.50	4.11	4.14	4.28	(2.53)
55	Total AFUDC, Debt & Equity: Nuclear Fuel: PV Common	120.83	1,314.92	39.00	39.31	39.63	39.94	40.26	40.58	40.90	41.22	41.54
56												
57	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	2,770.82	33,935.03	611.34	644.10	682.26	614.74	650.59	682.20	592.86	590.52	606.60
58												
59		1,254.01	15,092.05	287.36	300.91	319.15	281.02	295.62	312.84	271.89	269.57	274.02

	A	X	Y	Z	AA
1	**PNM Exhibit MFH-5**				
2	**TD-7: PNM AFUDC in Book Additions**				
3	Hyperlink to Lead Sheet				
4	**See testimony of PNM Witness Buchanan**	Oct-16	Nov-16	Dec-16	2016
5					
6	Total AFUDC, Debt & Equity: SJ U1	0.16	0.19	0.20	3.77
7	Total AFUDC, Debt & Equity: SJ U1 Outages	-	-	-	-
8	Total AFUDC, Debt & Equity: SJ U2	-	-	-	-
9	Total AFUDC, Debt & Equity: SJ U2 Outages	-	-	-	-
10	Total AFUDC, Debt & Equity: SJ U3	-	-	-	-
11	Total AFUDC, Debt & Equity: SJ U3 Outages	-	-	-	-
12	Total AFUDC, Debt & Equity: SJ U4	0.84	1.07	0.03	22.33
13	Total AFUDC, Debt & Equity: SJ U4 Outages	-	-	-	-
14	Total AFUDC, Debt & Equity: SJ All Common	7.64	8.22	8.63	64.32
15	**Total AFUDC, Debt & Equity: Total SJ**	**8.63**	**9.48**	**8.86**	**90.42**
16	Total AFUDC, Debt & Equity: PV 1&2	21.80	22.54	23.76	258.84
17	Total AFUDC, Debt & Equity: PV 1&2 Outages	-	-	-	-
18	Capitalized Interest: PV3 Production	8.87	9.03	8.30	79.25
19	Capitalized Interest: PV3 Outages	-	-	-	-
20	**Total AFUDC, Debt & Equity: Total PV Plant excl Common**	**30.66**	**31.57**	**32.07**	**338.09**
21	Total AFUDC, Debt & Equity: PV Common	32.18	32.37	27.69	458.41
22	**Total AFUDC, Debt & Equity: Total PV Plant**	**62.85**	**63.94**	**59.76**	**796.50**
23	Total AFUDC, Debt & Equity: Renewables	-	-	-	-
24	Total AFUDC, Debt & Equity: Transmission/excluding PV	8.75	9.78	10.95	582.69
25					
26	Total AFUDC, Debt & Equity: PV3 Transmission	-	-	-	-
27	Total AFUDC: PV Common Transmission	-	-	-	-
28	Total AFUDC, Debt & Equity: Distribution/excl. Renewables, 362, AMS	23.87	17.80	18.08	259.20
29	Total AFUDC, Debt & Equity: Incremental Gas & Bart	-	-	-	-
30	Total AFUDC, Debt & Equity: Incremental Renewables	-	-	-	-
31	Total AFUDC, Debt & Equity: Incremental Transmission	-	-	-	-
32	Total AFUDC, Debt & Equity: Incremental Distribution	-	-	-	-
33	Total AFUDC: Misc Incremental Adj 1	-	-	-	-
34	Total AFUDC: Misc Incremental Adj 2	-	-	-	-
35	Total AFUDC: Misc Incremental Adj 3	-	-	-	-
36	Total AFUDC: Misc Incremental Adj 4	-	-	-	-
37	Total AFUDC: Misc Incremental Adj 5	-	-	-	-
38	Total AFUDC: Misc Incremental Adj 6	-	-	-	-
39	Total AFUDC: Misc Incremental Adj 7	-	-	-	-
40	Total AFUDC, Debt & Equity: Core/(gas/coal/other)	108.99	125.81	152.44	1,070.04
41	Total AFUDC, Debt & Equity: Core/Outages	-	-	-	-
42	Total AFUDC, Debt & Equity: G&I Direct/ excl. renewables, PV, AMS	8.75	9.02	9.93	64.49
43	Total AFUDC: PV 1&2 G&I	-	-	-	-
44	Total AFUDC, Debt & Equity: PV3 G&I	-	-	-	-
45	Total AFUDC: PV Common G&I	-	-	-	-
46	Total AFUDC, Debt & Equity: Distribution- Station Equip (362)	-	-	-	-
47	Total AFUDC, Debt & Equity: AMS Distribution and G&I	-	-	-	-
48	Total AFUDC, Debt & Equity: Plant Held for Future Use	-	-	-	-
49	Total AFUDC, Debt & Equity: Other Plant	-	-	-	-
50	Total AFUDC, Debt & Equity: Non Utility Plant	-	-	-	-
51	**Total AFUDC: Total Utility Plant In Service, Other Plant**	**221.84**	**235.82**	**260.01**	**2,863.34**
52	Total AFUDC, Debt & Equity: Nuclear Fuel: PV1	3.40	7.13	7.19	72.92
53	Total AFUDC, Debt & Equity: Nuclear Fuel: PV2	9.46	12.76	15.78	79.94
54	Total AFUDC, Debt & Equity: Nuclear Fuel: PV3	(9.51)	(9.57)	(9.62)	(21.51)
55	Total AFUDC, Debt & Equity: Nuclear Fuel: PV Common	41.86	42.18	42.51	488.93
56					
57	**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	591.03	629.13	676.57	7,571.96
58					
59		267.05	288.33	315.87	3,483.61

	A	B	C	D
1	PNM Exhibit MFH-5			
2	TD-8: PNM Tax Depreciation Calculation			
3	Hyperlink to Lead Sheet			
4	Function	Calculated from gross book additions less AFUDC	2015	2016
5				
6	MACRS 20 yrs	Book Additions: SJ U1	42,058.63	1,316.23
7	MACRS 20 yrs	Book Additions: SJ U1 Outages	-	-
8	MACRS 20 yrs	Book Additions: SJ U2	-	-
9	MACRS 20 yrs	Book Additions: SJ U2 Outages	-	-
10	MACRS 20 yrs	Book Additions: SJ U3	-	-
11	MACRS 20 yrs	Book Additions: SJ U3 Outages	-	-
12	MACRS 20 yrs	Book Additions: SJ U4	54,523.53	3,987.48
13	MACRS 20 yrs	Book Additions: SJ U4 Outages	-	-
14	MACRS 20 yrs	Book Additions: SJ All Common	(12,554.63)	5,003.86
15	MACRS 20 yrs	Book Additions: SJ Total Plant		
16	MACRS 15 yrs	Book Additions: PV 1&2	3,743.19	216,027.74
17	MACRS 15 yrs	Book Additions: PV 1&2 Outages	-	-
18	MACRS 15 yrs	Book Additions: PV3 Production	4,672.68	3,189.18
19	MACRS 15 yrs	Book Additions PV3 Outages	-	-
20	MACRS 15 yrs	Book Additions: PV Total Plant excl Common		
21	MACRS 15 yrs	Book Additions: PV Common	14,553.01	20,480.84
22	MACRS 15 yrs	Book Additions: PV Total Plant		
23	MACRS 5 yrs	Book Additions: Renewables	77,398.97	-
24	MACRS 15 yrs	Book Additions: Transmission/excluding PV	50,339.93	79,006.73
25	MACRS 15 yrs	Book Additions: PV1&2 Transmission		
26	MACRS 15 yrs	Book Additions: PV3 Transmission	-	-
27	MACRS 15 yrs	Book Additions: PV Common Transmission	-	-
28	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS	54,526.83	56,989.21
29	MACRS 20 yrs	Book Additions: Incremental Gas & Bart	-	-
30	MACRS 5 yrs	Book Additions: Incremental Renewables	-	-
31	MACRS 15 yrs	Book Additions: Incremental Transmission	-	-
32	MACRS 20 yrs	Book Additions: Incremental Distribution	-	-
33	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1	-	-
34	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2	-	-
35	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3	-	-
36	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4	-	-
37	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5	-	-
38	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6	-	-
39	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7	-	-
40	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)	68,726.56	5,324.11
41	MACRS 15 yrs	Book Additions: Core/Outages	-	-
42	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS	6,302.61	2,517.87
43	MACRS 5 yrs	Book Additions: PV 1&2 G&I	330.49	102.68
44	MACRS 5 yrs	Book Additions: PV3 G&I	367.68	246.76
45	MACRS 5 yrs	Book Additions: PV Common G&I	1,238.01	1,580.84
46	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)	1,538.53	1,633.00
47	MACRS 20 yrs	Book Additions: AMS Distribution and G&I	-	-
48	MACRS 5 yrs	Book Additions: Plant Held for Future Use	-	-
49	MACRS 5 yrs	Book Additions: Other Plant	-	-
50	MACRS 5 yrs	Book Additions: Non Utility Plant	-	-
51				
52	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV1	12,435.00	8,989.00
53	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV2	6,874.00	13,699.00
54	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV3	8,025.00	6,837.00
55	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV Common	-	975.96
56	MACRS 5 yrs	Book Additions: Nuclear Fuel		
57		Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel	395,100.02	427,907.49
58		check total	(0.00)	0.00
59			2015	2016
60	NO	2015 BONUS?		
61	MACRS 20 yrs	Book Additions: SJ U1	1,577.20	3,036.21
62	MACRS 20 yrs	Book Additions: SJ U1 Outages	-	-
63	MACRS 20 yrs	Book Additions: SJ U2	-	-
64	MACRS 20 yrs	Book Additions: SJ U2 Outages	-	-
65	MACRS 20 yrs	Book Additions: SJ U3	-	-
66	MACRS 20 yrs	Book Additions: SJ U3 Outages	-	-
67	MACRS 20 yrs	Book Additions: SJ U4	2,044.63	3,936.05
68	MACRS 20 yrs	Book Additions: SJ U4 Outages	-	-
69	MACRS 20 yrs	Book Additions: SJ All Common	(470.80)	(906.32)
70	MACRS 20 yrs	Book Additions: SJ Total Plant	-	-
71	MACRS 15 yrs	Book Additions: PV 1&2	187.16	355.60
72	MACRS 15 yrs	Book Additions: PV 1&2 Outages	-	-
73	MACRS 15 yrs	Book Additions: PV3 Production	233.63	443.90
74	MACRS 15 yrs	Book Additions PV3 Outages	-	-
75	MACRS 15 yrs	Book Additions: PV Total Plant excl Common	-	-
76	MACRS 15 yrs	Book Additions: PV Common	727.65	1,382.54
77	MACRS 15 yrs	Book Additions: PV Total Plant	-	-
78	MACRS 5 yrs	Book Additions: Renewables	15,479.79	24,767.67

	A	B	C	D
1	PNM Exhibit MFH-5			
2	TD-8: PNM Tax Depreciation Calculation			
3	Hyperlink to Lead Sheet			
4	Function	Calculated from gross book additions less AFUDC	2015	2016
79	MACRS 15 yrs	Book Additions: Transmission/excluding PV	2,517.00	4,782.29
80	MACRS 15 yrs	Book Additions: PV1&2 Transmission	-	-
81	MACRS 15 yrs	Book Additions: PV3 Transmission	-	-
82	MACRS 15 yrs	Book Additions: PV Common Transmission	-	-
83	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS	2,044.76	3,936.29
84	MACRS 20 yrs	Book Additions: Incremental Gas & Bart	-	-
85	MACRS 5 yrs	Book Additions: Incremental Renewables	-	-
86	MACRS 15 yrs	Book Additions: Incremental Transmission	-	-
87	MACRS 20 yrs	Book Additions: Incremental Distribution	-	-
88	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1	-	-
89	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2	-	-
90	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3	-	-
91	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4	-	-
92	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5	-	-
93	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6	-	-
94	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7	-	-
95	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)	3,436.33	6,529.02
96	MACRS 15 yrs	Book Additions: Core/Outages	-	-
97	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS	1,260.52	2,016.84
98	MACRS 5 yrs	Book Additions: PV 1&2 G&I	66.10	105.76
99	MACRS 5 yrs	Book Additions: PV3 G&I	73.54	117.66
100	MACRS 5 yrs	Book Additions: PV Common G&I	247.60	396.16
101	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)	57.69	111.07
102	MACRS 20 yrs	Book Additions: AMS Distribution and G&I	-	-
103	MACRS 5 yrs	Book Additions: Plant Held for Future Use	-	-
104	MACRS 5 yrs	Book Additions: Other Plant	-	-
105	MACRS 5 yrs	Book Additions: Non Utility Plant	-	-
106	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV1	2,487.00	3,979.20
107	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV2	1,374.80	2,199.68
108	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV3	1,605.00	2,568.00
109	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-
110	MACRS 5 yrs	Book Additions: Nuclear Fuel	-	-
111		Total Tax Depreciation On 2015 Clearings	34,949.60	59,757.63
112				
113	MACRS 20 yrs	Book Additions: SJ U1		49.36
114	MACRS 20 yrs	Book Additions: SJ U1 Outages		-
115	MACRS 20 yrs	Book Additions: SJ U2		-
116	MACRS 20 yrs	Book Additions: SJ U2 Outages		-
117	MACRS 20 yrs	Book Additions: SJ U3		-
118	MACRS 20 yrs	Book Additions: SJ U3 Outages		-
119	MACRS 20 yrs	Book Additions: SJ U4		149.53
120	MACRS 20 yrs	Book Additions: SJ U4 Outages		-
121	MACRS 20 yrs	Book Additions: SJ All Common		187.64
122	MACRS 20 yrs	Book Additions: SJ Total Plant		-
123	MACRS 15 yrs	Book Additions: PV 1&2		10,801.39
124	MACRS 15 yrs	Book Additions: PV 1&2 Outages		-
125	MACRS 15 yrs	Book Additions: PV3 Production		159.46
126	MACRS 15 yrs	Book Additions PV3 Outages		-
127	MACRS 15 yrs	Book Additions: PV Total Plant excl Common		-
128	MACRS 15 yrs	Book Additions: PV Common		1,024.04
129	MACRS 15 yrs	Book Additions: PV Total Plant		-
130	MACRS 5 yrs	Book Additions: Renewables		-
131	MACRS 15 yrs	Book Additions: Transmission/excluding PV		3,950.34
132	MACRS 15 yrs	Book Additions: PV1&2 Transmission		-
133	MACRS 15 yrs	Book Additions: PV3 Transmission		-
134	MACRS 15 yrs	Book Additions: PV Common Transmission		-
135	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS		2,137.10
136	MACRS 20 yrs	Book Additions: Incremental Gas & Bart		-
137	MACRS 5 yrs	Book Additions: Incremental Renewables		-
138	MACRS 15 yrs	Book Additions: Incremental Transmission		-
139	MACRS 20 yrs	Book Additions: Incremental Distribution		-
140	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1		-
141	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2		-
142	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3		-
143	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4		-
144	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5		-
145	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6		-
146	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7		-
147	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)		266.21
148	MACRS 15 yrs	Book Additions: Core/Outages		-
149	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS		503.57
150	MACRS 5 yrs	Book Additions: PV 1&2 G&I		20.54
151	MACRS 5 yrs	Book Additions: PV3 G&I		49.35

	A	B	C	D
1	PNM Exhibit MFH-5			
2	TD-8: PNM Tax Depreciation Calculation			
3	Hyperlink to Lead Sheet			
4	Function	Calculated from gross book additions less AFUDC	2015	2016
152	MACRS 5 yrs	Book Additions: PV Common G&I		316.17
153	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)		61.24
154	MACRS 20 yrs	Book Additions: AMS Distribution and G&I		-
155	MACRS 5 yrs	Book Additions: Plant Held for Future Use		-
156	MACRS 5 yrs	Book Additions: Other Plant		-
157	MACRS 5 yrs	Book Additions: Non Utility Plant		-
158	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV1		1,797.80
159	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV2		2,739.80
160	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV3		1,367.40
161	MACRS 5 yrs	Total Nuclear Fuel-Payments (Purchases): PV Common		195.19
162	MACRS 5 yrs	Book Additions: Nuclear Fuel		-
163		Total Tax Depreciation On 2016 Clearings		25,776.12
164				
165				
166		Total Existing Asset Depreciation	129,971.68	110,167.70
167				
168		Total Annual Tax Depreciation	164,921.28	195,701.45
169				
170			34,949.60	85,533.75

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	PNM Exhibit MFH-5													
2	TD-9: PNM Monthly Tax Depreciation Calculation													
3	Hyperlink to Lead Sheet													
4	Function	Classification	Calculated from Gross Book Additions less AFUDC		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
5														
6	MACRS 20 yrs		Book Additions: SJ U1		(45.18)	(98.00)	775.69	28,269.93	837.97	506.54	(45.36)	(9.16)	(62.18)	299.80
7	MACRS 20 yrs		Book Additions: SJ U1 Outages		-	-	-	-	-	-	-	-	-	-
8	MACRS 20 yrs		Book Additions: SJ U2		-	-	-	-	-	-	-	-	-	-
9	MACRS 20 yrs		Book Additions: SJ U2 Outages		-	-	-	-	-	-	-	-	-	-
10	MACRS 20 yrs		Book Additions: SJ U3		-	-	-	-	-	-	-	-	-	-
11	MACRS 20 yrs		Book Additions: SJ U3 Outages		-	-	-	-	-	-	-	-	-	-
12	MACRS 20 yrs		Book Additions: SJ U4		80.23	(35.00)	(48.48)	(64.57)	(79.15)	(97.65)	(122.43)	(98.13)	(198.48)	(244.34)
13	MACRS 20 yrs		Book Additions: SJ U4 Outages		-	-	-	-	-	-	-	-	-	-
14	MACRS 20 yrs		Book Additions: SJ All Common		736.63	56.11	(2.30)	0.80	168.79	1,983.77	654.72	391.54	3,498.13	379.04
15														
16	MACRS 15 yrs		Book Additions: PV 1&2		(31.06)	(35.96)	(39.57)	(42.90)	(45.80)	(9.47)	(6.88)	(8.54)	157.37	165.12
17	MACRS 15 yrs		Book Additions: PV 1&2 Outages		-	-	-	-	-	-	-	-	-	-
18	MACRS 15 yrs		Book Additions: PV3 Production		(17.36)	(20.57)	13.91	181.90	2,956.04	1,284.10	(7.27)	(8.67)	(9.99)	(11.20)
19	MACRS 15 yrs		Book Additions PV3 Outages		-	-	-	-	-	-	-	-	-	-
20														
21	MACRS 15 yrs		Book Additions: PV Common		(146.95)	(54.02)	(58.66)	149.73	313.69	7,694.03	(73.87)	215.75	144.20	286.43
22														
23	MACRS 5 yrs		Book Additions: Renewables		2,534.55	(22.30)	(46.02)	(51.29)	(52.27)	(84.24)	(168.52)	(246.28)	(295.87)	(347.42)
24	MACRS 15 yrs		Book Additions: Transmission/excluding PV		7,700.74	2,560.45	2,434.67	8,157.75	452.35	1,923.60	41.52	2,962.19	1,448.32	18,545.83
25	MACRS 15 yrs		Book Additions: PV1&2 Transmission		-	-	-	-	-	-	-	-	-	-
26	MACRS 15 yrs		Book Additions: PV3 Transmission		-	-	-	-	-	-	-	-	-	-
27	MACRS 15 yrs		Book Additions: PV Common Transmission		-	-	-	-	-	-	-	-	-	-
28	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS		3,197.08	2,821.93	3,986.47	4,966.30	2,552.95	6,241.70	4,659.54	2,744.03	3,513.94	10,972.65
29	MACRS 20 yrs		Book Additions: Incremental Gas & Bart		-	-	-	-	-	-	-	-	-	-
30	MACRS 5 yrs		Book Additions: Incremental Renewables		-	-	-	-	-	-	-	-	-	-
31	MACRS 15 yrs		Book Additions: Incremental Transmission		-	-	-	-	-	-	-	-	-	-
32	MACRS 20 yrs		Book Additions: Incremental Distribution		-	-	-	-	-	-	-	-	-	-
33	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1		-	-	-	-	-	-	-	-	-	-
34	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2		-	-	-	-	-	-	-	-	-	-
35	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3		-	-	-	-	-	-	-	-	-	-
36	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4		-	-	-	-	-	-	-	-	-	-
37	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5		-	-	-	-	-	-	-	-	-	-
38	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6		-	-	-	-	-	-	-	-	-	-
39	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7		-	-	-	-	-	-	-	-	-	-
40	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)		(68.93)	5,116.85	96.47	754.58	5,224.99	(10.12)	(47.29)	285.19	(104.12)	372.77
41	MACRS 15 yrs		Book Additions: Core/Outages		-	-	-	-	-	-	-	-	-	-
42	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS		537.70	212.73	303.16	664.16	86.78	249.77	165.56	113.28	253.40	3,260.29
43	MACRS 5 yrs		Book Additions: PV 1&2 G&I		0.17	-	-	-	-	3.02	3.49	3.72	16.64	17.72
44	MACRS 5 yrs		Book Additions: PV3 G&I		0.10	-	2.80	15.83	225.50	98.01	-	-	-	-
45	MACRS 5 yrs		Book Additions: PV Common G&I		-	7.57	7.77	24.09	36.86	594.32	4.81	27.05	21.82	32.77
46	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)		36.07	18.44	109.60	118.98	20.64	68.93	73.28	109.52	235.49	442.39
47	MACRS 20 yrs		Book Additions: AMS Distribution and G&I		-	-	-	-	-	-	-	-	-	-
48	MACRS 5 yrs		Book Additions: Plant Held for Future Use		-	-	-	-	-	-	-	-	-	-
49	MACRS 5 yrs		Book Additions: Other Plant		-	-	-	-	-	-	-	-	-	-
50	MACRS 5 yrs		Book Additions: Non Utility Plant		-	-	-	-	-	-	-	-	-	-
51														
52	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1		754.00	6.40	1,250.50	5,530.60	6.00	90.00	4.40	61.00	4,607.00	117.00
53	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2		57.00	4,275.70	3.10	3.10	2.90	87.00	2,246.00	60.00	4.10	127.00
54	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3		2,267.00	19.00	3.10	13.00	2.90	87.00	5.90	64.00	5,425.30	121.00
55	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common		-	-	-	-	-	-	-	-	-	-
56	MACRS 5 yrs													-
57			Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel		17,591.80	14,829.31	8,792.21	48,691.97	12,711.14	20,710.29	7,387.63	6,666.50	18,655.07	34,536.85
58			check total											
59														
60														
61	NO		BONUS?											
62	MACRS 20 yrs		Book Additions: SJ U1		(0.14)	(0.48)	2.43	120.22	124.15	126.87	126.58	126.51	125.93	129.68
63	MACRS 20 yrs		Book Additions: SJ U1 Outages		-	-	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	PNM Exhibit MFH-5													
2	TD-9: PNM Monthly Tax Depreciation Calculation													
3	Hyperlink to Lead Sheet													
4	Function	Classification	Calculated from Gross Book Additions less AFUDC		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
64	MACRS 20 yrs		Book Additions: SJ U2		-	-	-	-	-	-	-	-	-	-
65	MACRS 20 yrs		Book Additions: SJ U2 Outages		-	-	-	-	-	-	-	-	-	-
66	MACRS 20 yrs		Book Additions: SJ U3		-	-	-	-	-	-	-	-	-	-
67	MACRS 20 yrs		Book Additions: SJ U3 Outages		-	-	-	-	-	-	-	-	-	-
68	MACRS 20 yrs		Book Additions: SJ U4		0.25	0.13	(0.05)	(0.32)	(0.69)	(1.21)	(1.98)	(2.71)	(4.58)	(7.63)
69	MACRS 20 yrs		Book Additions: SJ U4 Outages		-	-	-	-	-	-	-	-	-	-
70	MACRS 20 yrs		Book Additions: SJ All Common		2.30	2.49	2.48	2.49	3.28	13.91	18.00	20.94	53.73	58.47
71														
72	MACRS 15 yrs		Book Additions: PV 1&2		(0.13)	(0.29)	(0.49)	(0.73)	(1.02)	(1.08)	(1.14)	(1.23)	0.74	3.49
73	MACRS 15 yrs		Book Additions: PV 1&2 Outages		-	-	-	-	-	-	-	-	-	-
74	MACRS 15 yrs		Book Additions: PV3 Production		(0.07)	(0.17)	(0.10)	0.91	19.39	28.56	28.50	28.41	28.29	28.10
75	MACRS 15 yrs		Book Additions PV3 Outages		-	-	-	-	-	-	-	-	-	-
76														
77	MACRS 15 yrs		Book Additions: PV Common		(0.61)	(0.86)	(1.15)	(0.32)	1.64	56.60	55.98	58.14	59.94	64.72
78														
79	MACRS 5 yrs		Book Additions: Renewables		42.24	41.84	40.92	39.78	38.47	36.06	30.45	20.59	5.80	(17.36)
80	MACRS 15 yrs		Book Additions: Transmission/excluding PV		32.09	43.72	55.90	101.22	104.05	117.79	118.13	147.75	165.86	474.96
81	MACRS 15 yrs		Book Additions: PV1&2 Transmission		-	-	-	-	-	-	-	-	-	-
82	MACRS 15 yrs		Book Additions: PV3 Transmission		-	-	-	-	-	-	-	-	-	-
83	MACRS 15 yrs		Book Additions: PV Common Transmission		-	-	-	-	-	-	-	-	-	-
84	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS		9.99	19.61	34.56	55.25	67.22	100.66	129.78	150.36	183.30	320.46
85	MACRS 20 yrs		Book Additions: Incremental Gas & Bart		-	-	-	-	-	-	-	-	-	-
86	MACRS 5 yrs		Book Additions: Incremental Renewables		-	-	-	-	-	-	-	-	-	-
87	MACRS 15 yrs		Book Additions: Incremental Transmission		-	-	-	-	-	-	-	-	-	-
88	MACRS 20 yrs		Book Additions: Incremental Distribution		-	-	-	-	-	-	-	-	-	-
89	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1		-	-	-	-	-	-	-	-	-	-
90	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2		-	-	-	-	-	-	-	-	-	-
91	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3		-	-	-	-	-	-	-	-	-	-
92	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4		-	-	-	-	-	-	-	-	-	-
93	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5		-	-	-	-	-	-	-	-	-	-
94	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6		-	-	-	-	-	-	-	-	-	-
95	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7		-	-	-	-	-	-	-	-	-	-
96	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)		(0.29)	22.97	23.45	27.65	60.30	60.23	59.84	62.69	61.39	67.60
97	MACRS 15 yrs		Book Additions: Core/Outages		-	-	-	-	-	-	-	-	-	-
98	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS		8.96	12.83	18.89	33.65	35.82	42.96	48.48	53.01	65.68	283.03
99	MACRS 5 yrs		Book Additions: PV 1&2 G&I		0.00	0.00	0.00	0.00	0.00	0.09	0.21	0.35	1.19	2.37
100	MACRS 5 yrs		Book Additions: PV3 G&I		0.00	0.00	0.06	0.41	6.05	8.85	8.85	8.85	8.85	8.85
101	MACRS 5 yrs		Book Additions: PV Common G&I		-	0.14	0.29	0.83	1.75	18.73	18.89	19.97	21.06	23.25
102	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)		0.11	0.18	0.59	1.08	1.18	1.55	2.01	2.83	5.04	10.57
103	MACRS 20 yrs		Book Additions: AMS Distribution and G&I		-	-	-	-	-	-	-	-	-	-
104	MACRS 5 yrs		Book Additions: Plant Held for Future Use		-	-	-	-	-	-	-	-	-	-
105	MACRS 5 yrs		Book Additions: Other Plant		-	-	-	-	-	-	-	-	-	-
106	MACRS 5 yrs		Book Additions: Non Utility Plant		-	-	-	-	-	-	-	-	-	-
107														
108	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1		12.57	12.68	37.69	160.60	160.75	163.32	163.46	165.90	396.25	404.05
109	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2		0.95	78.69	78.75	78.82	78.89	81.38	156.25	158.65	158.85	167.32
110	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3		37.78	38.13	38.19	38.48	38.55	41.04	41.23	43.79	315.06	323.13
111	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common		-	-	-	-	-	-	-	-	-	-
112	MACRS 5 yrs													
113			Total Tax Depreciation On 2015 Clearings		146.01	271.63	332.43	660.02	739.79	896.28	1,003.51	1,064.81	1,652.38	2,345.04
114			check total											
115														
116	MACRS 20 yrs		Book Additions: SJ U1											
117	MACRS 20 yrs		Book Additions: SJ U1 Outages											
118	MACRS 20 yrs		Book Additions: SJ U2											
119	MACRS 20 yrs		Book Additions: SJ U2 Outages											
120	MACRS 20 yrs		Book Additions: SJ U3											
121	MACRS 20 yrs		Book Additions: SJ U3 Outages											
122	MACRS 20 yrs		Book Additions: SJ U4											
123	MACRS 20 yrs		Book Additions: SJ U4 Outages											
124	MACRS 20 yrs		Book Additions: SJ All Common											
125														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	PNM Exhibit MFH-5													
2	TD-9: PNM Monthly Tax Depreciation Calculation													
3	Hyperlink to Lead Sheet													
4	Function	Classification	Calculated from Gross Book Additions less AFUDC		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
126	MACRS 15 yrs		Book Additions: PV 1&2											
127	MACRS 15 yrs		Book Additions: PV 1&2 Outages											
128	MACRS 15 yrs		Book Additions: PV3 Production											
129	MACRS 15 yrs		Book Additions PV3 Outages											
130														
131	MACRS 15 yrs		Book Additions: PV Common											
132														
133	MACRS 5 yrs		Book Additions: Renewables											
134	MACRS 15 yrs		Book Additions: Transmission/excluding PV											
135	MACRS 15 yrs		Book Additions: PV1&2 Transmission											
136	MACRS 15 yrs		Book Additions: PV3 Transmission											
137	MACRS 15 yrs		Book Additions: PV Common Transmission											
138	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS											
139	MACRS 20 yrs		Book Additions: Incremental Gas & Bart											
140	MACRS 5 yrs		Book Additions: Incremental Renewables											
141	MACRS 15 yrs		Book Additions: Incremental Transmission											
142	MACRS 20 yrs		Book Additions: Incremental Distribution											
143	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1											
144	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2											
145	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3											
146	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4											
147	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5											
148	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6											
149	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7											
150	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)											
151	MACRS 15 yrs		Book Additions: Core/Outages											
152	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS											
153	MACRS 5 yrs		Book Additions: PV 1&2 G&I											
154	MACRS 5 yrs		Book Additions: PV3 G&I											
155	MACRS 5 yrs		Book Additions: PV Common G&I											
156	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)											
157	MACRS 20 yrs		Book Additions: AMS Distribution and G&I											
158	MACRS 5 yrs		Book Additions: Plant Held for Future Use											
159	MACRS 5 yrs		Book Additions: Other Plant											
160	MACRS 5 yrs		Book Additions: Non Utility Plant											
161														
162	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1											
163	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2											
164	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3											
165	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common											
166	MACRS 5 yrs													
167			Total Tax Depreciation On 2016 Clearings											
168			check total											
169														
170	MACRS 20 yrs	Generati	Book Additions: SJ U1		(0.14)	(0.48)	2.43	120.22	124.15	126.87	126.58	126.51	125.93	129.68
171	MACRS 20 yrs	Generati	Book Additions: SJ U1 Outages		-	-	-	-	-	-	-	-	-	-
172	MACRS 20 yrs	Generati	Book Additions: SJ U2		-	-	-	-	-	-	-	-	-	-
173	MACRS 20 yrs	Generati	Book Additions: SJ U2 Outages		-	-	-	-	-	-	-	-	-	-
174	MACRS 20 yrs	Generati	Book Additions: SJ U3		-	-	-	-	-	-	-	-	-	-
175	MACRS 20 yrs	Generati	Book Additions: SJ U3 Outages		-	-	-	-	-	-	-	-	-	-
176	MACRS 20 yrs	Generati	Book Additions: SJ U4		0.25	0.13	(0.05)	(0.32)	(0.69)	(1.21)	(1.98)	(2.71)	(4.58)	(7.63)
177	MACRS 20 yrs	Generati	Book Additions: SJ U4 Outages		-	-	-	-	-	-	-	-	-	-
178	MACRS 20 yrs	Generati	Book Additions: SJ All Common		2.30	2.49	2.48	2.49	3.28	13.91	18.00	20.94	53.73	58.47
179					-	-	-	-	-	-	-	-	-	-
180	MACRS 15 yrs	Generati	Book Additions: PV 1&2		(0.13)	(0.29)	(0.49)	(0.73)	(1.02)	(1.08)	(1.14)	(1.23)	0.74	3.49
181	MACRS 15 yrs	Generati	Book Additions: PV 1&2 Outages		-	-	-	-	-	-	-	-	-	-
182	MACRS 15 yrs	PV3 gene	Book Additions: PV3 Production		(0.07)	(0.17)	(0.10)	0.91	19.39	28.56	28.50	28.41	28.29	28.10
183	MACRS 15 yrs	PV3 gene	Book Additions PV3 Outages		-	-	-	-	-	-	-	-	-	-
184					-	-	-	-	-	-	-	-	-	-
185	MACRS 15 yrs	PV Com (	Book Additions: PV Common		(0.61)	(0.86)	(1.15)	(0.32)	1.64	56.60	55.98	58.14	59.94	64.72
186					-	-	-	-	-	-	-	-	-	-
187	MACRS 5 yrs	Renewat	Book Additions: Renewables		42.24	41.84	40.92	39.78	38.47	36.06	30.45	20.59	5.80	(17.36)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	PNM Exhibit MFH-5													
2	TD-9: PNM Monthly Tax Depreciation Calculation													
3	Hyperlink to Lead Sheet													
4	Function	Classification	Calculated from Gross Book Additions less AFUDC		Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15
188	MACRS 15 yrs	Transmis	Book Additions: Transmission/excluding PV		32.09	43.72	55.90	101.22	104.05	117.79	118.13	147.75	165.86	474.96
189	MACRS 15 yrs	Transmis	Book Additions: PV1&2 Transmission		-	-	-	-	-	-	-	-	-	-
190	MACRS 15 yrs	PV3 tran	Book Additions: PV3 Transmission		-	-	-	-	-	-	-	-	-	-
191	MACRS 15 yrs	PV Com	Book Additions: PV Common Transmission		-	-	-	-	-	-	-	-	-	-
192	MACRS 20 yrs	Distribut	Book Additions: Distribution/excl. Renewables, 362, AMS		9.99	19.61	34.56	55.25	67.22	100.66	129.78	150.36	183.30	320.46
193	MACRS 20 yrs	Generati	Book Additions: Incremental Gas & Bart		-	-	-	-	-	-	-	-	-	-
194	MACRS 5 yrs	Renewat	Book Additions: Incremental Renewables		-	-	-	-	-	-	-	-	-	-
195	MACRS 15 yrs	Transmis	Book Additions: Incremental Transmission		-	-	-	-	-	-	-	-	-	-
196	MACRS 20 yrs	Distribut	Book Additions: Incremental Distribution		-	-	-	-	-	-	-	-	-	-
197	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 1		-	-	-	-	-	-	-	-	-	-
198	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 2		-	-	-	-	-	-	-	-	-	-
199	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 3		-	-	-	-	-	-	-	-	-	-
200	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 4		-	-	-	-	-	-	-	-	-	-
201	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 5		-	-	-	-	-	-	-	-	-	-
202	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 6		-	-	-	-	-	-	-	-	-	-
203	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 7		-	-	-	-	-	-	-	-	-	-
204	MACRS 15 yrs	Generati	Book Additions: Core/(gas/coal/other)		(0.29)	22.97	23.45	27.65	60.30	60.23	59.84	62.69	61.39	67.60
205	MACRS 15 yrs	Generatic	Book Additions: Core/Outages		-	-	-	-	-	-	-	-	-	-
206	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS		8.96	12.83	18.89	33.65	35.82	42.96	48.48	53.01	65.68	283.03
207	MACRS 5 yrs	General	Book Additions: PV 1&2 G&I		0.00	0.00	0.00	0.00	0.00	0.09	0.21	0.35	1.19	2.37
208	MACRS 5 yrs	General	Book Additions: PV3 G&I		0.00	0.00	0.06	0.41	6.05	8.85	8.85	8.85	8.85	8.85
209	MACRS 5 yrs	General	Book Additions: PV Common G&I		-	0.14	0.29	0.83	1.75	18.73	18.89	19.97	21.06	23.25
210	MACRS 20 yrs	Distribut	Book Additions: Distribution- Station Equip (362)		0.11	0.18	0.59	1.08	1.18	1.55	2.01	2.83	5.04	10.57
211	MACRS 20 yrs	Distribut	Book Additions: AMS Distribution and G&I		-	-	-	-	-	-	-	-	-	-
212	MACRS 5 yrs	General	Book Additions: Plant Held for Future Use		-	-	-	-	-	-	-	-	-	-
213	MACRS 5 yrs	General	Book Additions: Other Plant		-	-	-	-	-	-	-	-	-	-
214	MACRS 5 yrs	General	Book Additions: Non Utility Plant		-	-	-	-	-	-	-	-	-	-
215					-	-	-	-	-	-	-	-	-	-
216	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV1		12.57	12.68	37.69	160.60	160.75	163.32	163.46	165.90	396.25	404.05
217	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV2		0.95	78.69	78.75	78.82	78.89	81.38	156.25	158.65	158.85	167.32
218	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV3		37.78	38.13	38.19	38.48	38.55	41.04	41.23	43.79	315.06	323.13
219	MACRS 5 yrs	PV Com	Total Nuclear Fuel-Payments (Purchases): PV Common		-	-	-	-	-	-	-	-	-	-
220														
221		Renewat	Adjust Renewables for expected ITC basis difference		(6.34)	(6.28)	(6.14)	(5.97)	(5.77)	(5.41)	(4.57)	(3.09)	(0.87)	2.60
222	MACRS 15 yrs	Generati	PV2 lease Acquisition adjustment in other rate base											
223	MACRS 5 yrs													
224			Total Tax Depreciation On 2015-2016 Clearings		139.67	265.35	326.29	654.06	734.02	890.87	998.94	1,061.72	1,651.51	2,347.65

	A	B	C	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-5												
2	TD-9: PNM Monthly Tax Depreciation Calculation												
3	Hyperlink to Lead Sheet												
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
5													
6	MACRS 20 yrs		Book Additions: SJ U1	(65.78)	11,694.36	42,058.63	(0.45)	914.50	(0.25)	245.85	(0.03)	(0.08)	46.26
7	MACRS 20 yrs		Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-
8	MACRS 20 yrs		Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-
9	MACRS 20 yrs		Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-
10	MACRS 20 yrs		Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-
11	MACRS 20 yrs		Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-
12	MACRS 20 yrs		Book Additions: SJ U4	43,912.73	11,518.80	54,523.53	(1.00)	1,493.55	(2.02)	(2.08)	(2.26)	(2.61)	269.13
13	MACRS 20 yrs		Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-
14	MACRS 20 yrs		Book Additions: SJ All Common	(16,767.59)	(3,654.26)	(12,554.63)	(2.13)	(595.23)	623.80	67.44	132.44	474.64	496.89
15						-							
16	MACRS 15 yrs		Book Additions: PV 1&2	1,611.86	2,029.02	3,743.19	208,585.82	(19.19)	(20.32)	236.82	617.47	1,540.26	9.50
17	MACRS 15 yrs		Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-
18	MACRS 15 yrs		Book Additions: PV3 Production	97.84	213.96	4,672.68	(4.16)	66.28	(5.20)	40.49	(5.84)	(6.21)	(6.57)
19	MACRS 15 yrs		Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-
20						-							
21	MACRS 15 yrs		Book Additions: PV Common	2,572.35	3,510.33	14,553.01	159.44	(39.19)	117.35	289.37	1,796.88	3,204.37	805.27
22						-							
23	MACRS 5 yrs		Book Additions: Renewables	37,146.28	39,032.35	77,398.97	-	-	-	-	-	-	-
24	MACRS 15 yrs		Book Additions: Transmission/excluding PV	313.68	3,798.83	50,339.93	4,827.22	1,067.99	30,203.02	1,554.49	39.84	20,255.85	8,668.76
25	MACRS 15 yrs		Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-
26	MACRS 15 yrs		Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-
27	MACRS 15 yrs		Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-
28	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS	3,116.03	5,754.22	54,526.83	2,157.45	3,292.84	2,674.83	4,711.82	2,448.61	9,026.69	4,801.95
29	MACRS 20 yrs		Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-
30	MACRS 5 yrs		Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-
31	MACRS 15 yrs		Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-
32	MACRS 20 yrs		Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-
33	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-
34	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-
35	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-
36	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-
37	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-
38	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-
39	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-
40	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)	(29.61)	57,135.79	68,726.56	(2.52)	27.09	855.28	(2.71)	131.06	543.20	(3.16)
41	MACRS 15 yrs		Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-
42	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	76.98	378.79	6,302.61	42.19	22.72	766.89	41.89	16.28	627.45	115.09
43	MACRS 5 yrs		Book Additions: PV 1&2 G&I	127.36	158.37	330.49	(477.28)	-	-	19.54	48.38	118.04	2.30
44	MACRS 5 yrs		Book Additions: PV3 G&I	8.32	17.12	367.68	-	5.36	-	3.48	-	-	-
45	MACRS 5 yrs		Book Additions: PV Common G&I	205.52	275.42	1,238.01	14.91	-	11.96	25.09	139.01	245.14	63.70
46	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)	72.78	232.40	1,538.53	(4.15)	(15.87)	5.84	21.05	(10.89)	246.19	15.47
47	MACRS 20 yrs		Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-
48	MACRS 5 yrs		Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-
49	MACRS 5 yrs		Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-
50	MACRS 5 yrs		Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-
51						-							
52	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1	4.00	4.10	12,435.00	-	188.00	2,180.00	-	129.00	-	-
53	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2	4.00	4.10	6,874.00	-	1,144.00	-	-	6,436.00	-	-
54	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3	7.80	9.00	8,025.00	-	-	-	-	4,460.00	-	-
55	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	81.33	81.33	81.33	81.33	81.33	81.33	81.33
56	MACRS 5 yrs												
57			**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**72,414.57**	**132,112.69**	**395,100.02**	**215,376.68**	**7,634.19**	**37,492.50**	**7,333.86**	**16,457.27**	**36,354.25**	**15,365.91**
58			check total			0.00							
59													
60													
61	NO		BONUS?										
62	MACRS 20 yrs		Book Additions: SJ U1	128.45	566.98	1,577.20	253.02	253.02	253.02	253.02	253.02	253.02	253.02
63	MACRS 20 yrs		Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-

	A	B	C	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-5												
2	TD-9: PNM Monthly Tax Depreciation Calculation												
3	Hyperlink to Lead Sheet												
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
64	MACRS 20 yrs		Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-
65	MACRS 20 yrs		Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-
66	MACRS 20 yrs		Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-
67	MACRS 20 yrs		Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-
68	MACRS 20 yrs		Book Additions: SJ U4	815.73	1,247.69	2,044.63	328.00	328.00	328.00	328.00	328.00	328.00	328.00
69	MACRS 20 yrs		Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-
70	MACRS 20 yrs		Book Additions: SJ All Common	(255.92)	(392.96)	(470.80)	(75.53)	(75.53)	(75.53)	(75.53)	(75.53)	(75.53)	(75.53)
71													
72	MACRS 15 yrs		Book Additions: PV 1&2	43.79	145.24	187.16	29.63	29.63	29.63	29.63	29.63	29.63	29.63
73	MACRS 15 yrs		Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-
74	MACRS 15 yrs		Book Additions: PV3 Production	30.55	41.25	233.63	36.99	36.99	36.99	36.99	36.99	36.99	36.99
75	MACRS 15 yrs		Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-
76													
77	MACRS 15 yrs		Book Additions: PV Common	129.03	304.54	727.65	115.21	115.21	115.21	115.21	115.21	115.21	115.21
78													
79	MACRS 5 yrs		Book Additions: Renewables	3,697.27	11,503.74	15,479.79	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97
80	MACRS 15 yrs		Book Additions: Transmission/excluding PV	482.80	672.74	2,517.00	398.52	398.52	398.52	398.52	398.52	398.52	398.52
81	MACRS 15 yrs		Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-
82	MACRS 15 yrs		Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-
83	MACRS 15 yrs		Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-
84	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS	378.89	594.67	2,044.76	328.02	328.02	328.02	328.02	328.02	328.02	328.02
85	MACRS 20 yrs		Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-
86	MACRS 5 yrs		Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-
87	MACRS 15 yrs		Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-
88	MACRS 20 yrs		Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-
89	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-
90	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-
91	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-
92	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-
93	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-
94	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-
95	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-
96	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)	66.86	2,923.65	3,436.33	544.09	544.09	544.09	544.09	544.09	544.09	544.09
97	MACRS 15 yrs		Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-
98	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	290.73	366.49	1,260.52	168.07	168.07	168.07	168.07	168.07	168.07	168.07
99	MACRS 5 yrs		Book Additions: PV 1&2 G&I	15.10	46.78	66.10	8.81	8.81	8.81	8.81	8.81	8.81	8.81
100	MACRS 5 yrs		Book Additions: PV3 G&I	9.68	13.10	73.54	9.80	9.80	9.80	9.80	9.80	9.80	9.80
101	MACRS 5 yrs		Book Additions: PV Common G&I	43.80	98.89	247.60	33.01	33.01	33.01	33.01	33.01	33.01	33.01
102	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)	11.93	20.65	57.69	9.26	9.26	9.26	9.26	9.26	9.26	9.26
103	MACRS 20 yrs		Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-
104	MACRS 5 yrs		Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-
105	MACRS 5 yrs		Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-
106	MACRS 5 yrs		Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-
107													
108	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1	404.45	405.27	2,487.00	331.60	331.60	331.60	331.60	331.60	331.60	331.60
109	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2	167.72	168.54	1,374.80	183.31	183.31	183.31	183.31	183.31	183.31	183.31
110	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3	323.91	325.71	1,605.00	214.00	214.00	214.00	214.00	214.00	214.00	214.00
111	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-
112	MACRS 5 yrs						-	-	-	-	-	-	-
113			Total Tax Depreciation On 2015 Clearings	6,784.75	19,052.95	34,949.60	4,979.80	4,979.80	4,979.80	4,979.80	4,979.80	4,979.80	4,979.80
114			check total			0.00							
115													
116	MACRS 20 yrs		Book Additions: SJ U1				(0.00)	3.12	3.12	4.14	4.14	4.14	4.43
117	MACRS 20 yrs		Book Additions: SJ U1 Outages				-	-	-	-	-	-	-
118	MACRS 20 yrs		Book Additions: SJ U2				-	-	-	-	-	-	-
119	MACRS 20 yrs		Book Additions: SJ U2 Outages				-	-	-	-	-	-	-
120	MACRS 20 yrs		Book Additions: SJ U3				-	-	-	-	-	-	-
121	MACRS 20 yrs		Book Additions: SJ U3 Outages				-	-	-	-	-	-	-
122	MACRS 20 yrs		Book Additions: SJ U4				(0.00)	5.09	5.08	5.07	5.06	5.05	6.73
123	MACRS 20 yrs		Book Additions: SJ U4 Outages				-	-	-	-	-	-	-
124	MACRS 20 yrs		Book Additions: SJ All Common				(0.01)	(2.04)	0.30	0.58	1.21	3.75	6.85
125													

	A	B	C	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-5												
2	TD-9: PNM Monthly Tax Depreciation Calculation												
3	Hyperlink to Lead Sheet												
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
126	MACRS 15 yrs		Book Additions: PV 1&2				869.11	869.02	868.92	870.23	874.09	885.10	885.17
127	MACRS 15 yrs		Book Additions: PV 1&2 Outages				-	-	-	-	-	-	-
128	MACRS 15 yrs		Book Additions: PV3 Production				(0.02)	0.28	0.26	0.48	0.45	0.40	0.35
129	MACRS 15 yrs		Book Additions PV3 Outages				-	-	-	-	-	-	-
130													
131	MACRS 15 yrs		Book Additions: PV Common				0.66	0.49	1.07	2.68	13.91	36.80	43.51
132													
133	MACRS 5 yrs		Book Additions: Renewables				-	-	-	-	-	-	-
134	MACRS 15 yrs		Book Additions: Transmission/excluding PV				20.11	24.97	175.98	184.62	184.87	329.55	401.79
135	MACRS 15 yrs		Book Additions: PV1&2 Transmission				-	-	-	-	-	-	-
136	MACRS 15 yrs		Book Additions: PV3 Transmission				-	-	-	-	-	-	-
137	MACRS 15 yrs		Book Additions: PV Common Transmission				-	-	-	-	-	-	-
138	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS				6.74	17.97	28.00	47.63	59.11	107.47	137.48
139	MACRS 20 yrs		Book Additions: Incremental Gas & Bart				-	-	-	-	-	-	-
140	MACRS 5 yrs		Book Additions: Incremental Renewables				-	-	-	-	-	-	-
141	MACRS 15 yrs		Book Additions: Incremental Transmission				-	-	-	-	-	-	-
142	MACRS 20 yrs		Book Additions: Incremental Distribution				-	-	-	-	-	-	-
143	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1				-	-	-	-	-	-	-
144	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2				-	-	-	-	-	-	-
145	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3				-	-	-	-	-	-	-
146	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4				-	-	-	-	-	-	-
147	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5				-	-	-	-	-	-	-
148	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6				-	-	-	-	-	-	-
149	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7				-	-	-	-	-	-	-
150	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)				(0.01)	0.11	4.39	4.37	5.19	9.07	9.05
151	MACRS 15 yrs		Book Additions: Core/Outages				-	-	-	-	-	-	-
152	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS				0.70	1.12	16.45	17.39	17.79	35.72	39.56
153	MACRS 5 yrs		Book Additions: PV 1&2 G&I				(7.95)	(7.95)	(7.95)	(7.52)	(6.31)	(2.94)	(2.86)
154	MACRS 5 yrs		Book Additions: PV3 G&I				-	0.10	0.10	0.17	0.17	0.17	0.17
155	MACRS 5 yrs		Book Additions: PV Common G&I				0.25	0.25	0.49	1.05	4.52	11.52	13.65
156	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)				(0.01)	(0.07)	(0.05)	0.04	(0.01)	1.31	1.41
157	MACRS 20 yrs		Book Additions: AMS Distribution and G&I				-	-	-	-	-	-	-
158	MACRS 5 yrs		Book Additions: Plant Held for Future Use				-	-	-	-	-	-	-
159	MACRS 5 yrs		Book Additions: Other Plant				-	-	-	-	-	-	-
160	MACRS 5 yrs		Book Additions: Non Utility Plant				-	-	-	-	-	-	-
161													
162	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1				-	3.42	47.02	47.02	50.24	50.24	50.24
163	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2				-	20.80	20.80	20.80	181.70	181.70	181.70
164	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3				-	-	-	-	111.50	111.50	111.50
165	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common				1.36	2.83	4.46	6.27	8.30	10.63	13.34
166	MACRS 5 yrs												
167			Total Tax Depreciation On 2016 Clearings				890.93	939.50	1,168.44	1,205.03	1,515.94	1,781.18	1,904.06
168			check total										
169													
170	MACRS 20 yrs	Generati	Book Additions: SJ U1	128.45	566.98	1,577.20	253.02	256.13	256.13	257.16	257.16	257.16	257.45
171	MACRS 20 yrs	Generati	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-
172	MACRS 20 yrs	Generati	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-
173	MACRS 20 yrs	Generati	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-
174	MACRS 20 yrs	Generati	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-
175	MACRS 20 yrs	Generati	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-
176	MACRS 20 yrs	Generati	Book Additions: SJ U4	815.73	1,247.69	2,044.63	328.00	333.09	333.09	333.08	333.07	333.05	334.73
177	MACRS 20 yrs	Generati	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-
178	MACRS 20 yrs	Generati	Book Additions: SJ All Common	(255.92)	(392.96)	(470.80)	(75.53)	(77.56)	(75.22)	(74.94)	(74.32)	(71.78)	(68.67)
179				-	-	-	-	-	-	-	-	-	-
180	MACRS 15 yrs	Generati	Book Additions: PV 1&2	43.79	145.24	187.16	898.74	898.65	898.55	899.87	903.73	914.73	914.81
181	MACRS 15 yrs	Generati	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-
182	MACRS 15 yrs	PV3 gene	Book Additions: PV3 Production	30.55	41.25	233.63	36.97	37.28	37.25	37.47	37.44	37.39	37.34
183	MACRS 15 yrs	PV3 gene	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-
184				-	-	-	-	-	-	-	-	-	-
185	MACRS 15 yrs	PV Com (	Book Additions: PV Common	129.03	304.54	727.65	115.88	115.70	116.28	117.89	129.12	152.01	158.72
186				-	-	-	-	-	-	-	-	-	-
187	MACRS 5 yrs	Renewat	Book Additions: Renewables	3,697.27	11,503.74	15,479.79	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97

	A	B	C	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-5												
2	TD-9: PNM Monthly Tax Depreciation Calculation												
3	Hyperlink to Lead Sheet												
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16
188	MACRS 15 yrs	Transmis	Book Additions: Transmission/excluding PV	482.80	672.74	2,517.00	418.64	423.49	574.51	583.14	583.39	728.08	800.32
189	MACRS 15 yrs	Transmis	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-
190	MACRS 15 yrs	PV3 tran	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-
191	MACRS 15 yrs	PV Com T	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-
192	MACRS 20 yrs	Distribut	Book Additions: Distribution/excl. Renewables, 362, AMS	378.89	594.67	2,044.76	334.77	345.99	356.02	375.66	387.13	435.49	465.50
193	MACRS 20 yrs	Generati	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-
194	MACRS 5 yrs	Renewab	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-
195	MACRS 15 yrs	Transmis	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-
196	MACRS 20 yrs	Distribut	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-
197	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-
198	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-
199	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-
200	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-
201	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-
202	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-
203	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-
204	MACRS 15 yrs	Generati	Book Additions: Core/(gas/coal/other)	66.86	2,923.65	3,436.33	544.07	544.20	548.47	548.46	549.28	553.16	553.13
205	MACRS 15 yrs	Generatic	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-
206	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS	290.73	366.49	1,260.52	168.77	169.19	184.52	185.45	185.86	203.79	207.63
207	MACRS 5 yrs	General	Book Additions: PV 1&2 G&I	15.10	46.78	66.10	0.86	0.86	0.86	1.29	2.50	5.87	5.95
208	MACRS 5 yrs	General	Book Additions: PV3 G&I	9.68	13.10	73.54	9.80	9.90	9.90	9.98	9.98	9.98	9.98
209	MACRS 5 yrs	General	Book Additions: PV Common G&I	43.80	98.89	247.60	33.26	33.26	33.50	34.06	37.53	44.54	46.66
210	MACRS 20 yrs	Distribut	Book Additions: Distribution- Station Equip (362)	11.93	20.65	57.69	9.24	9.19	9.21	9.30	9.25	10.57	10.66
211	MACRS 20 yrs	Distribut	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-
212	MACRS 5 yrs	General	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-
213	MACRS 5 yrs	General	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-
214	MACRS 5 yrs	General	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-
215				-	-	-	-	-	-	-	-	-	-
216	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV1	404.45	405.27	2,487.00	331.60	335.02	378.62	378.62	381.84	381.84	381.84
217	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV2	167.72	168.54	1,374.80	183.31	204.11	204.11	204.11	365.01	365.01	365.01
218	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV3	323.91	325.71	1,605.00	214.00	214.00	214.00	214.00	325.50	325.50	325.50
219	MACRS 5 yrs	PV Com I	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	1.36	2.83	4.46	6.27	8.30	10.63	13.34
220													
221		Renewab	Adjust Renewables for expected ITC basis difference	(554.59)	(1,725.56)	(2,321.97)	(309.60)	(309.60)	(309.60)	(309.60)	(309.60)	(309.60)	(309.60)
222	MACRS 15 yrs	Generati	PV2 lease Acquisition adjustment in other rate base				265.62	265.62	265.62	265.62	265.62	265.62	265.62
223	MACRS 5 yrs												
224			Total Tax Depreciation On 2015-2016 Clearings	6,230.16	17,327.39	32,627.64	5,826.76	5,875.33	6,104.27	6,140.86	6,451.77	6,717.01	6,839.89

	A	B	C	Y	Z	AA	AB	AC	AD
1	PNM Exhibit MFH-5								
2	TD-9: PNM Monthly Tax Depreciation Calculation								
3	Hyperlink to Lead Sheet								
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
5									
6	MACRS 20 yrs		Book Additions: SJ U1	41.55	69.43	(0.16)	(0.19)	(0.20)	1,316.23
7	MACRS 20 yrs		Book Additions: SJ U1 Outages	-	-	-	-	-	-
8	MACRS 20 yrs		Book Additions: SJ U2	-	-	-	-	-	-
9	MACRS 20 yrs		Book Additions: SJ U2 Outages	-	-	-	-	-	-
10	MACRS 20 yrs		Book Additions: SJ U3	-	-	-	-	-	-
11	MACRS 20 yrs		Book Additions: SJ U3 Outages	-	-	-	-	-	-
12	MACRS 20 yrs		Book Additions: SJ U4	1,577.13	53.74	(0.84)	604.77	(0.03)	3,987.48
13	MACRS 20 yrs		Book Additions: SJ U4 Outages	-	-	-	-	-	-
14	MACRS 20 yrs		Book Additions: SJ All Common	(317.21)	320.06	176.77	590.54	3,035.84	5,003.86
15									-
16	MACRS 15 yrs		Book Additions: PV 1&2	606.49	56.21	(21.80)	155.56	4,280.91	216,027.74
17	MACRS 15 yrs		Book Additions: PV 1&2 Outages	-	-	-	-	-	-
18	MACRS 15 yrs		Book Additions: PV3 Production	(7.05)	10.15	577.87	738.76	1,790.66	3,189.18
19	MACRS 15 yrs		Book Additions PV3 Outages	-	-	-	-	-	-
20									-
21	MACRS 15 yrs		Book Additions: PV Common	(8.56)	5,300.53	670.78	3,330.56	4,854.04	20,480.84
22									-
23	MACRS 5 yrs		Book Additions: Renewables	-	-	-	-	-	-
24	MACRS 15 yrs		Book Additions: Transmission/excluding PV	658.92	5,280.17	756.33	65.04	5,629.07	79,006.73
25	MACRS 15 yrs		Book Additions: PV1&2 Transmission	-	-	-	-	-	-
26	MACRS 15 yrs		Book Additions: PV3 Transmission	-	-	-	-	-	-
27	MACRS 15 yrs		Book Additions: PV Common Transmission	-	-	-	-	-	-
28	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS	3,179.40	3,829.83	8,962.73	3,343.89	8,559.16	56,989.21
29	MACRS 20 yrs		Book Additions: Incremental Gas & Bart	-	-	-	-	-	-
30	MACRS 5 yrs		Book Additions: Incremental Renewables	-	-	-	-	-	-
31	MACRS 15 yrs		Book Additions: Incremental Transmission	-	-	-	-	-	-
32	MACRS 20 yrs		Book Additions: Incremental Distribution	-	-	-	-	-	-
33	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-
34	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-
35	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-
36	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-
37	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-
38	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-
39	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-
40	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)	457.64	(80.49)	1,683.39	62.31	1,653.03	5,324.11
41	MACRS 15 yrs		Book Additions: Core/Outages	-	-	-	-	-	-
42	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	36.68	173.93	179.16	29.10	466.49	2,517.87
43	MACRS 5 yrs		Book Additions: PV 1&2 G&I	47.43	5.85	-	13.45	324.99	102.68
44	MACRS 5 yrs		Book Additions: PV3 G&I	-	1.34	44.30	56.46	135.82	246.76
45	MACRS 5 yrs		Book Additions: PV Common G&I	2.29	403.24	53.07	253.89	368.55	1,580.84
46	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)	24.08	94.71	206.45	40.68	1,009.43	1,633.00
47	MACRS 20 yrs		Book Additions: AMS Distribution and G&I	-	-	-	-	-	-
48	MACRS 5 yrs		Book Additions: Plant Held for Future Use	-	-	-	-	-	-
49	MACRS 5 yrs		Book Additions: Other Plant	-	-	-	-	-	-
50	MACRS 5 yrs		Book Additions: Non Utility Plant	-	-	-	-	-	-
51									-
52	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1	-	-	6,426.00	-	66.00	8,989.00
53	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2	-	-	1,076.00	4,476.00	567.00	13,699.00
54	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3	201.00	2,137.00	-	10.00	29.00	6,837.00
55	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common	81.33	81.33	81.33	81.33	81.33	975.96
56	MACRS 5 yrs								
57			**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	6,581.14	17,737.03	20,871.41	13,852.15	32,851.09	427,907.49
58			check total						0.00
59									
60									
61	NO		BONUS?						
62	MACRS 20 yrs		Book Additions: SJ U1	253.02	253.02	253.02	253.02	253.02	3,036.21
63	MACRS 20 yrs		Book Additions: SJ U1 Outages	-	-	-	-	-	-

	A	B	C	Y	Z	AA	AB	AC	AD
1	PNM Exhibit MFH-5								
2	TD-9: PNM Monthly Tax Depreciation Calculation								
3	Hyperlink to Lead Sheet								
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
64	MACRS 20 yrs		Book Additions: SJ U2	-	-	-	-	-	-
65	MACRS 20 yrs		Book Additions: SJ U2 Outages	-	-	-	-	-	-
66	MACRS 20 yrs		Book Additions: SJ U3	-	-	-	-	-	-
67	MACRS 20 yrs		Book Additions: SJ U3 Outages	-	-	-	-	-	-
68	MACRS 20 yrs		Book Additions: SJ U4	328.00	328.00	328.00	328.00	328.00	3,936.05
69	MACRS 20 yrs		Book Additions: SJ U4 Outages	-	-	-	-	-	-
70	MACRS 20 yrs		Book Additions: SJ All Common	(75.53)	(75.53)	(75.53)	(75.53)	(75.53)	(906.32)
71									
72	MACRS 15 yrs		Book Additions: PV 1&2	29.63	29.63	29.63	29.63	29.63	355.60
73	MACRS 15 yrs		Book Additions: PV 1&2 Outages	-	-	-	-	-	-
74	MACRS 15 yrs		Book Additions: PV3 Production	36.99	36.99	36.99	36.99	36.99	443.90
75	MACRS 15 yrs		Book Additions PV3 Outages	-	-	-	-	-	-
76									
77	MACRS 15 yrs		Book Additions: PV Common	115.21	115.21	115.21	115.21	115.21	1,382.54
78									
79	MACRS 5 yrs		Book Additions: Renewables	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	24,767.67
80	MACRS 15 yrs		Book Additions: Transmission/excluding PV	398.52	398.52	398.52	398.52	398.52	4,782.29
81	MACRS 15 yrs		Book Additions: PV1&2 Transmission	-	-	-	-	-	-
82	MACRS 15 yrs		Book Additions: PV3 Transmission	-	-	-	-	-	-
83	MACRS 15 yrs		Book Additions: PV Common Transmission	-	-	-	-	-	-
84	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS	328.02	328.02	328.02	328.02	328.02	3,936.29
85	MACRS 20 yrs		Book Additions: Incremental Gas & Bart	-	-	-	-	-	-
86	MACRS 5 yrs		Book Additions: Incremental Renewables	-	-	-	-	-	-
87	MACRS 15 yrs		Book Additions: Incremental Transmission	-	-	-	-	-	-
88	MACRS 20 yrs		Book Additions: Incremental Distribution	-	-	-	-	-	-
89	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-
90	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-
91	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-
92	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-
93	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-
94	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-
95	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-
96	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)	544.09	544.09	544.09	544.09	544.09	6,529.02
97	MACRS 15 yrs		Book Additions: Core/Outages	-	-	-	-	-	-
98	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	168.07	168.07	168.07	168.07	168.07	2,016.84
99	MACRS 5 yrs		Book Additions: PV 1&2 G&I	8.81	8.81	8.81	8.81	8.81	105.76
100	MACRS 5 yrs		Book Additions: PV3 G&I	9.80	9.80	9.80	9.80	9.80	117.66
101	MACRS 5 yrs		Book Additions: PV Common G&I	33.01	33.01	33.01	33.01	33.01	396.16
102	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)	9.26	9.26	9.26	9.26	9.26	111.07
103	MACRS 20 yrs		Book Additions: AMS Distribution and G&I	-	-	-	-	-	-
104	MACRS 5 yrs		Book Additions: Plant Held for Future Use	-	-	-	-	-	-
105	MACRS 5 yrs		Book Additions: Other Plant	-	-	-	-	-	-
106	MACRS 5 yrs		Book Additions: Non Utility Plant	-	-	-	-	-	-
107									
108	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1	331.60	331.60	331.60	331.60	331.60	3,979.20
109	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2	183.31	183.31	183.31	183.31	183.31	2,199.68
110	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3	214.00	214.00	214.00	214.00	214.00	2,568.00
111	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-
112	MACRS 5 yrs								
113			Total Tax Depreciation On 2015 Clearings	4,979.80	4,979.80	4,979.80	4,979.80	4,979.80	59,757.63
114			check total						0.00
115									
116	MACRS 20 yrs		Book Additions: SJ U1	4.74	5.39	5.39	5.39	5.38	49.36
117	MACRS 20 yrs		Book Additions: SJ U1 Outages	-	-	-	-	-	-
118	MACRS 20 yrs		Book Additions: SJ U2	-	-	-	-	-	-
119	MACRS 20 yrs		Book Additions: SJ U2 Outages	-	-	-	-	-	-
120	MACRS 20 yrs		Book Additions: SJ U3	-	-	-	-	-	-
121	MACRS 20 yrs		Book Additions: SJ U3 Outages	-	-	-	-	-	-
122	MACRS 20 yrs		Book Additions: SJ U4	18.56	19.06	19.05	30.39	30.39	149.53
123	MACRS 20 yrs		Book Additions: SJ U4 Outages	-	-	-	-	-	-
124	MACRS 20 yrs		Book Additions: SJ All Common	4.47	7.47	9.68	20.76	134.60	187.64
125									

	A	B	C	Y	Z	AA	AB	AC	AD
1	PNM Exhibit MFH-5								
2	TD-9: PNM Monthly Tax Depreciation Calculation								
3	Hyperlink to Lead Sheet								
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
126	MACRS 15 yrs		Book Additions: PV 1&2	891.24	891.94	891.58	895.47	1,109.51	10,801.39
127	MACRS 15 yrs		Book Additions: PV 1&2 Outages	-	-	-	-	-	-
128	MACRS 15 yrs		Book Additions: PV3 Production	0.28	0.40	10.03	28.50	118.04	159.46
129	MACRS 15 yrs		Book Additions PV3 Outages	-	-	-	-	-	-
130									
131	MACRS 15 yrs		Book Additions: PV Common	43.42	109.68	120.86	204.12	446.83	1,024.04
132									
133	MACRS 5 yrs		Book Additions: Renewables	-	-	-	-	-	-
134	MACRS 15 yrs		Book Additions: Transmission/excluding PV	408.38	474.38	486.99	488.62	770.07	3,950.34
135	MACRS 15 yrs		Book Additions: PV1&2 Transmission	-	-	-	-	-	-
136	MACRS 15 yrs		Book Additions: PV3 Transmission	-	-	-	-	-	-
137	MACRS 15 yrs		Book Additions: PV Common Transmission	-	-	-	-	-	-
138	MACRS 20 yrs		Book Additions: Distribution/excl. Renewables, 362, AMS	161.32	197.23	309.26	371.96	692.93	2,137.10
139	MACRS 20 yrs		Book Additions: Incremental Gas & Bart	-	-	-	-	-	-
140	MACRS 5 yrs		Book Additions: Incremental Renewables	-	-	-	-	-	-
141	MACRS 15 yrs		Book Additions: Incremental Transmission	-	-	-	-	-	-
142	MACRS 20 yrs		Book Additions: Incremental Distribution	-	-	-	-	-	-
143	MACRS 20 yrs		Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-
144	MACRS 20 yrs		Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-
145	MACRS 20 yrs		Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-
146	MACRS 20 yrs		Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-
147	MACRS 20 yrs		Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-
148	MACRS 20 yrs		Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-
149	MACRS 20 yrs		Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-
150	MACRS 15 yrs		Book Additions: Core/(gas/coal/other)	13.62	12.62	40.67	42.23	124.88	266.21
151	MACRS 15 yrs		Book Additions: Core/Outages	-	-	-	-	-	-
152	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	41.02	49.72	61.66	64.57	157.87	503.57
153	MACRS 5 yrs		Book Additions: PV 1&2 G&I	(0.96)	(0.67)	(0.67)	0.67	65.67	20.54
154	MACRS 5 yrs		Book Additions: PV3 G&I	0.17	0.24	3.20	8.84	36.00	49.35
155	MACRS 5 yrs		Book Additions: PV Common G&I	13.74	33.90	37.44	62.83	136.54	316.17
156	MACRS 20 yrs		Book Additions: Distribution- Station Equip (362)	1.59	2.48	5.06	5.82	43.67	61.24
157	MACRS 20 yrs		Book Additions: AMS Distribution and G&I	-	-	-	-	-	-
158	MACRS 5 yrs		Book Additions: Plant Held for Future Use	-	-	-	-	-	-
159	MACRS 5 yrs		Book Additions: Other Plant	-	-	-	-	-	-
160	MACRS 5 yrs		Book Additions: Non Utility Plant	-	-	-	-	-	-
161									
162	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV1	50.24	50.24	478.64	478.64	491.84	1,797.80
163	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV2	181.70	181.70	253.43	701.03	814.43	2,739.80
164	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV3	119.54	226.39	226.39	227.39	233.19	1,367.40
165	MACRS 5 yrs		Total Nuclear Fuel-Payments (Purchases): PV Common	16.59	20.66	26.08	34.21	50.48	195.19
166	MACRS 5 yrs								
167			Total Tax Depreciation On 2016 Clearings	1,969.67	2,282.84	2,984.75	3,671.45	5,462.33	25,776.12
168			check total						0.00
169									
170	MACRS 20 yrs	Generati	Book Additions: SJ U1	257.76	258.41	258.41	258.40	258.40	3,085.57
171	MACRS 20 yrs	Generati	Book Additions: SJ U1 Outages	-	-	-	-	-	-
172	MACRS 20 yrs	Generati	Book Additions: SJ U2	-	-	-	-	-	-
173	MACRS 20 yrs	Generati	Book Additions: SJ U2 Outages	-	-	-	-	-	-
174	MACRS 20 yrs	Generati	Book Additions: SJ U3	-	-	-	-	-	-
175	MACRS 20 yrs	Generati	Book Additions: SJ U3 Outages	-	-	-	-	-	-
176	MACRS 20 yrs	Generati	Book Additions: SJ U4	346.56	347.07	347.06	358.40	358.39	4,085.58
177	MACRS 20 yrs	Generati	Book Additions: SJ U4 Outages	-	-	-	-	-	-
178	MACRS 20 yrs	Generati	Book Additions: SJ All Common	(71.05)	(68.05)	(65.84)	(54.77)	59.07	(718.67)
179				-	-	-	-	-	-
180	MACRS 15 yrs	Generati	Book Additions: PV 1&2	920.87	921.58	921.21	925.10	1,139.15	11,156.99
181	MACRS 15 yrs	Generati	Book Additions: PV 1&2 Outages	-	-	-	-	-	-
182	MACRS 15 yrs	PV3 gene	Book Additions: PV3 Production	37.27	37.40	47.03	65.50	155.03	603.36
183	MACRS 15 yrs	PV3 gene	Book Additions PV3 Outages	-	-	-	-	-	-
184				-	-	-	-	-	-
185	MACRS 15 yrs	PV Com (	Book Additions: PV Common	158.64	224.89	236.07	319.34	562.04	2,406.58
186				-	-	-	-	-	-
187	MACRS 5 yrs	Renewat	Book Additions: Renewables	2,063.97	2,063.97	2,063.97	2,063.97	2,063.97	24,767.67

	A	B	C	Y	Z	AA	AB	AC	AD
1	PNM Exhibit MFH-5								
2	TD-9: PNM Monthly Tax Depreciation Calculation								
3	Hyperlink to Lead Sheet								
4	Function	Classification	Calculated from Gross Book Additions less AFUDC	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
188	MACRS 15 yrs	Transmis	Book Additions: Transmission/excluding PV	806.91	872.91	885.51	887.14	1,168.59	8,732.63
189	MACRS 15 yrs	Transmis	Book Additions: PV1&2 Transmission	-	-	-	-	-	-
190	MACRS 15 yrs	PV3 tran	Book Additions: PV3 Transmission	-	-	-	-	-	-
191	MACRS 15 yrs	PV Com T	Book Additions: PV Common Transmission	-	-	-	-	-	-
192	MACRS 20 yrs	Distribut	Book Additions: Distribution/excl. Renewables, 362, AMS	489.35	525.25	637.29	699.98	1,020.95	6,073.39
193	MACRS 20 yrs	Generati	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-
194	MACRS 5 yrs	Renewat	Book Additions: Incremental Renewables	-	-	-	-	-	-
195	MACRS 15 yrs	Transmis	Book Additions: Incremental Transmission	-	-	-	-	-	-
196	MACRS 20 yrs	Distribut	Book Additions: Incremental Distribution	-	-	-	-	-	-
197	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-
198	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-
199	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-
200	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-
201	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-
202	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-
203	MACRS 20 yrs	General	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-
204	MACRS 15 yrs	Generati	Book Additions: Core/(gas/coal/other)	557.71	556.70	584.76	586.32	668.97	6,795.23
205	MACRS 15 yrs	Generatic	Book Additions: Core/Outages	-	-	-	-	-	-
206	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS	209.09	217.79	229.73	232.64	325.94	2,520.41
207	MACRS 5 yrs	General	Book Additions: PV 1&2 G&I	7.85	8.14	8.14	9.49	74.48	126.29
208	MACRS 5 yrs	General	Book Additions: PV3 G&I	9.98	10.05	13.00	18.65	45.81	167.01
209	MACRS 5 yrs	General	Book Additions: PV Common G&I	46.75	66.91	70.45	95.84	169.55	712.33
210	MACRS 20 yrs	Distribut	Book Additions: Distribution- Station Equip (362)	10.84	11.73	14.31	15.07	52.93	172.30
211	MACRS 20 yrs	Distribut	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-
212	MACRS 5 yrs	General	Book Additions: Plant Held for Future Use	-	-	-	-	-	-
213	MACRS 5 yrs	General	Book Additions: Other Plant	-	-	-	-	-	-
214	MACRS 5 yrs	General	Book Additions: Non Utility Plant	-	-	-	-	-	-
215				-	-	-	-	-	-
216	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV1	381.84	381.84	810.24	810.24	823.44	5,777.00
217	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV2	365.01	365.01	436.74	884.34	997.74	4,939.48
218	MACRS 5 yrs	Nuc Fuel	Total Nuclear Fuel-Payments (Purchases): PV3	333.54	440.39	440.39	441.39	447.19	3,935.40
219	MACRS 5 yrs	PV Com I	Total Nuclear Fuel-Payments (Purchases): PV Common	16.59	20.66	26.08	34.21	50.48	195.19
220									
221		Renewat	Adjust Renewables for expected ITC basis difference	(309.60)	(309.60)	(309.60)	(309.60)	(309.60)	(3,715.15)
222	MACRS 15 yrs	Generati	PV2 lease Acquisition adjustment in other rate base	265.62	265.62	265.62	265.62	265.62	3,187.49
223	MACRS 5 yrs								
224			Total Tax Depreciation On 2015-2016 Clearings	6,905.50	7,218.67	7,920.58	8,607.28	10,398.16	85,006.09

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit MFH-5**											
2	**TD-10: Corporate Plant Retirements**											
3	Hyperlink to Lead Sheet	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15
4	**See testimony of PNM Witness Buchanan**	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
5	CORP_AND_OTHER = Corporate and Other	-	-	-	-	-	(339,401.70)	-	-	-	-	-

	A	M	N	O	P	Q	R	S	T	U	V	W	X
1	**PNM Exhibit MFH-5**												
2	**TD-10: Corporate Plant Retirements**												
3	Hyperlink to Lead Sheet	FY15	FY15	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16	FY16
4	**See testimony of PNM Witness Buchanan**	Dec	YearTotal	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
5	CORP_AND_OTHER = Corporate and Other	(339,401.70)	(678,803.39)	-	-	-	-	-	(111,654.72)	-	-	-	-

	A	Y	Z	AA
1	**PNM Exhibit MFH-5**			
2	**TD-10: Corporate Plant Retirements**			
3	Hyperlink to Lead Sheet	FY16	FY16	FY16
4	**See testimony of PNM Witness Buchanan**	Nov	Dec	YearTotal
5	CORP_AND_OTHER = Corporate and Other	-	(111,654.72)	(223,309.43)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	PNM Exhibit MFH-5													
2	TD-11: Corporate Gross Book Additions													
3	Hyperlink to Lead Sheet													
4	See testimony of PNM Witness Buchanan	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
5	Book Additions: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Book Additions: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Book Additions: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Book Additions: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Book Additions: PV Total Plant excl Common	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Book Additions: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Book Additions: PV Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Book Additions: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Book Additions: G&I Direct/ excl. renewables, PV, AMS	-	-	50.47	-	99.38	3,077.15	963.56	495.75	961.91	403.31	1,136.45	17,413.95	24,601.94
42	Book Additions: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Book Additions: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Book Additions: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Book Additions: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Book Additions: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel	-	-	50.47	-	99.38	3,077.15	963.56	495.75	961.91	403.31	1,136.45	17,413.95	24,601.94
60														
61														
62		-	-	50.47	-	99.38	3,077.15	963.56	495.75	961.91	403.31	1,136.45	17,413.95	24,601.94
63		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	PNM Exhibit MFH-5													
2	TD-11: Corporate Gross Book Additions													
3	Hyperlink to Lead Sheet													
4	See testimony of PNM Witness Buchanan	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
5	Book Additions: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Book Additions: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Book Additions: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Book Additions: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Book Additions: PV Total Plant excl Common	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Book Additions: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Book Additions: PV Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Book Additions: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Book Additions: G&I Direct/ excl. renewables, PV, AMS	-	-	144.28	900.14	-	1,342.52	100.47	407.61	681.18	329.41	448.85	13,459.52	17,813.97
42	Book Additions: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Book Additions: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Book Additions: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Book Additions: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Book Additions: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel	-	-	144.28	900.14	-	1,342.52	100.47	407.61	681.18	329.41	448.85	13,459.52	17,813.97
60														
61														
62		-	-	144.28	900.14	-	1,342.52	100.47	407.61	681.18	329.41	448.85	13,459.52	17,813.97
63		-	-	-	-	-	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**PNM Exhibit MFH-5**													
2	**TD-12: Corporate Net Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
5	Book Additions: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Book Additions: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Book Additions: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Book Additions: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Book Additions: PV Total Plant excl Common	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Book Additions: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Book Additions: PV Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Book Additions: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Book Additions: G&I Direct/ excl. renewables, PV, AMS	-	-	50.47	-	99.38	2,737.75	963.56	495.75	961.91	403.31	1,136.45	17,074.55	23,923.13
42	Book Additions: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Book Additions: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Book Additions: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Book Additions: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Book Additions: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel		-	50.47	-	99.38	2,737.75	963.56	495.75	961.91	403.31	1,136.45	17,074.55	23,923.13

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	PNM Exhibit MFH-5													
2	TD-12: Corporate Net Book Additions													
3	Hyperlink to Lead Sheet													
4	See testimony of PNM Witness Buchanan	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
5	Book Additions: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Book Additions: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Book Additions: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Book Additions: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Book Additions: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Book Additions: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Book Additions: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Book Additions: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Book Additions: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Book Additions: SJ Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Book Additions: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Book Additions: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Book Additions: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Book Additions PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Book Additions: PV Total Plant excl Common	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Book Additions: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	Book Additions: PV Total Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Book Additions: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Book Additions: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Book Additions: PV1&2 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
25	Book Additions: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Book Additions: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Book Additions: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Book Additions: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Book Additions: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Book Additions: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Book Additions: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Book Additions: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Book Additions: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Book Additions: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Book Additions: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Book Additions: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Book Additions: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Book Additions: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Book Additions: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Book Additions: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Book Additions: G&I Direct/ excl. renewables, PV, AMS	-	-	144.28	900.14	-	1,230.87	100.47	407.61	681.18	329.41	448.85	13,347.86	17,590.66
42	Book Additions: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Book Additions: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Book Additions: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Book Additions: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Book Additions: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Book Additions: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Book Additions: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	Book Additions: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
51	Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
52	Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total Nuclear Fuel-Payments (Purchases): PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total Nuclear Fuel-Payments (Purchases): PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total Nuclear Fuel-Payments (Purchases): PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total Nuclear Fuel-Payments (Purchases): PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Book Additions: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel	-	-	144.28	900.14	-	1,230.87	100.47	407.61	681.18	329.41	448.85	13,347.86	17,590.66

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**PNM Exhibit MFH-5**													
2	**TD-13: Corporate AFUDC included in Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	2015
5	Total AFUDC, Debt & Equity: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Total AFUDC, Debt & Equity: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Total AFUDC, Debt & Equity: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Total AFUDC, Debt & Equity: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Total AFUDC, Debt & Equity: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Total AFUDC, Debt & Equity: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Total AFUDC, Debt & Equity: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Total AFUDC, Debt & Equity: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total AFUDC, Debt & Equity: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	**Total AFUDC, Debt & Equity: Total SJ**	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Total AFUDC, Debt & Equity: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Total AFUDC, Debt & Equity: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Capitalized Interest: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Capitalized Interest: PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	**Total AFUDC, Debt & Equity: Total PV Plant excl Common**	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Total AFUDC, Debt & Equity: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	**Total AFUDC, Debt & Equity: Total PV Plant**	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total AFUDC, Debt & Equity: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Total AFUDC, Debt & Equity: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24														
25	Total AFUDC, Debt & Equity: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Total AFUDC: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Total AFUDC, Debt & Equity: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Total AFUDC, Debt & Equity: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Total AFUDC, Debt & Equity: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Total AFUDC, Debt & Equity: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total AFUDC, Debt & Equity: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Total AFUDC: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total AFUDC: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Total AFUDC: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Total AFUDC: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Total AFUDC: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Total AFUDC: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Total AFUDC: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Total AFUDC, Debt & Equity: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Total AFUDC, Debt & Equity: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Total AFUDC, Debt & Equity: G&I Direct/ excl. renewables, PV, AMS	10.36	15.31	24.27	45.30	119.63	41.17	37.88	39.14	41.23	42.62	46.28	43.87	507.06
42	Total AFUDC: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Total AFUDC, Debt & Equity: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Total AFUDC: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Total AFUDC, Debt & Equity: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Total AFUDC, Debt & Equity: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Total AFUDC, Debt & Equity: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Total AFUDC, Debt & Equity: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	AFUDC Debt & Equity Misc 1	-	-	-	-	-	-	-	-	-	-	-	-	-
50	AFUDC Debt & Equity Misc 2	-	-	-	-	-	-	-	-	-	-	-	-	-
51	AFUDC Debt & Equity Misc 3	-	-	-	-	-	-	-	-	-	-	-	-	-
52	AFUDC Debt & Equity Misc 4	-	-	-	-	-	-	-	-	-	-	-	-	-
53	AFUDC Debt & Equity Misc 5	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total AFUDC, Debt & Equity: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total AFUDC, Debt & Equity: Nuclear Fuel: PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total AFUDC, Debt & Equity: Nuclear Fuel: PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total AFUDC, Debt & Equity: Nuclear Fuel: PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Total AFUDC, Debt & Equity: Nuclear Fuel: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Total AFUDC, Debt & Equity: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Total AFUDC: Total Utility Plant In Service, Other Plant, and Nuclear Fuel	10.36	15.31	24.27	45.30	119.63	41.17	37.88	39.14	41.23	42.62	46.28	43.87	507.06

	A	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA
1	**PNM Exhibit MFH-5**													
2	**TD-13: Corporate AFUDC included in Book Additions**													
3	Hyperlink to Lead Sheet													
4	**See testimony of PNM Witness Buchanan**	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016
5	Total AFUDC, Debt & Equity: SJ U1	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Total AFUDC, Debt & Equity: SJ U1 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Total AFUDC, Debt & Equity: SJ U2	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Total AFUDC, Debt & Equity: SJ U2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Total AFUDC, Debt & Equity: SJ U3	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Total AFUDC, Debt & Equity: SJ U3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Total AFUDC, Debt & Equity: SJ U4	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Total AFUDC, Debt & Equity: SJ U4 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total AFUDC, Debt & Equity: SJ All Common	-	-	-	-	-	-	-	-	-	-	-	-	-
14	**Total AFUDC, Debt & Equity: Total SJ**	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Total AFUDC, Debt & Equity: PV 1&2	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Total AFUDC, Debt & Equity: PV 1&2 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Capitalized Interest: PV3 Production	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Capitalized Interest: PV3 Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
19	**Total AFUDC, Debt & Equity: Total PV Plant excl Common**	-	-	-	-	-	-	-	-	-	-	-	-	-
20	Total AFUDC, Debt & Equity: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
21	**Total AFUDC, Debt & Equity: Total PV Plant**	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total AFUDC, Debt & Equity: Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Total AFUDC, Debt & Equity: Transmission/excluding PV	-	-	-	-	-	-	-	-	-	-	-	-	-
24														
25	Total AFUDC, Debt & Equity: PV3 Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Total AFUDC: PV Common Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Total AFUDC, Debt & Equity: Distribution/excl. Renewables, 362, AMS	-	-	-	-	-	-	-	-	-	-	-	-	-
28	Total AFUDC, Debt & Equity: Incremental Gas & Bart	-	-	-	-	-	-	-	-	-	-	-	-	-
29	Total AFUDC, Debt & Equity: Incremental Renewables	-	-	-	-	-	-	-	-	-	-	-	-	-
30	Total AFUDC, Debt & Equity: Incremental Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-
31	Total AFUDC, Debt & Equity: Incremental Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-
32	Total AFUDC: Misc Incremental Adj 1	-	-	-	-	-	-	-	-	-	-	-	-	-
33	Total AFUDC: Misc Incremental Adj 2	-	-	-	-	-	-	-	-	-	-	-	-	-
34	Total AFUDC: Misc Incremental Adj 3	-	-	-	-	-	-	-	-	-	-	-	-	-
35	Total AFUDC: Misc Incremental Adj 4	-	-	-	-	-	-	-	-	-	-	-	-	-
36	Total AFUDC: Misc Incremental Adj 5	-	-	-	-	-	-	-	-	-	-	-	-	-
37	Total AFUDC: Misc Incremental Adj 6	-	-	-	-	-	-	-	-	-	-	-	-	-
38	Total AFUDC: Misc Incremental Adj 7	-	-	-	-	-	-	-	-	-	-	-	-	-
39	Total AFUDC, Debt & Equity: Core/(gas/coal/other)	-	-	-	-	-	-	-	-	-	-	-	-	-
40	Total AFUDC, Debt & Equity: Core/Outages	-	-	-	-	-	-	-	-	-	-	-	-	-
41	Total AFUDC, Debt & Equity: G&I Direct/ excl. renewables, PV, AMS	2.56	4.65	7.69	11.18	13.07	17.64	19.00	22.59	25.10	27.20	31.21	33.83	215.73
42	Total AFUDC: PV 1&2 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Total AFUDC, Debt & Equity: PV3 G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Total AFUDC: PV Common G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
45	Total AFUDC, Debt & Equity: Distribution- Station Equip (362)	-	-	-	-	-	-	-	-	-	-	-	-	-
46	Total AFUDC, Debt & Equity: AMS Distribution and G&I	-	-	-	-	-	-	-	-	-	-	-	-	-
47	Total AFUDC, Debt & Equity: Plant Held for Future Use	-	-	-	-	-	-	-	-	-	-	-	-	-
48	Total AFUDC, Debt & Equity: Other Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
49	AFUDC Debt & Equity Misc 1	-	-	-	-	-	-	-	-	-	-	-	-	-
50	AFUDC Debt & Equity Misc 2	-	-	-	-	-	-	-	-	-	-	-	-	-
51	AFUDC Debt & Equity Misc 3	-	-	-	-	-	-	-	-	-	-	-	-	-
52	AFUDC Debt & Equity Misc 4	-	-	-	-	-	-	-	-	-	-	-	-	-
53	AFUDC Debt & Equity Misc 5	-	-	-	-	-	-	-	-	-	-	-	-	-
54	Total AFUDC, Debt & Equity: Non Utility Plant	-	-	-	-	-	-	-	-	-	-	-	-	-
55	Total AFUDC, Debt & Equity: Nuclear Fuel: PV1	-	-	-	-	-	-	-	-	-	-	-	-	-
56	Total AFUDC, Debt & Equity: Nuclear Fuel: PV2	-	-	-	-	-	-	-	-	-	-	-	-	-
57	Total AFUDC, Debt & Equity: Nuclear Fuel: PV3	-	-	-	-	-	-	-	-	-	-	-	-	-
58	Total AFUDC, Debt & Equity: Nuclear Fuel: PV Common	-	-	-	-	-	-	-	-	-	-	-	-	-
59	Total AFUDC, Debt & Equity: Nuclear Fuel	-	-	-	-	-	-	-	-	-	-	-	-	-
60	Total AFUDC: Total Utility Plant In Service, Other Plant, and Nuclear Fuel	2.56	4.65	7.69	11.18	13.07	17.64	19.00	22.59	25.10	27.20	31.21	33.83	215.73

	A	B	C	D	E	F
1	PNM Exhibit MFH-5					
2	TD-14: Corporate Tax Depreciation Calculation					
3	Hyperlink to Lead Sheet					
4	Function	Calculated from gross book additions less AFUDC			2015	2016
5						
6	MACRS 20 yrs	Book Additions: SJ U1			-	-
7	MACRS 20 yrs	Book Additions: SJ U1 Outages			-	-
8	MACRS 20 yrs	Book Additions: SJ U2			-	-
9	MACRS 20 yrs	Book Additions: SJ U2 Outages			-	-
10	MACRS 20 yrs	Book Additions: SJ U3			-	-
11	MACRS 20 yrs	Book Additions: SJ U3 Outages			-	-
12	MACRS 20 yrs	Book Additions: SJ U4			-	-
13	MACRS 20 yrs	Book Additions: SJ U4 Outages			-	-
14	MACRS 20 yrs	Book Additions: SJ All Common			-	-
15	MACRS 20 yrs	Book Additions: SJ Total Plant			-	-
16	MACRS 15 yrs	Book Additions: PV 1&2			-	-
17	MACRS 15 yrs	Book Additions: PV 1&2 Outages			-	-
18	MACRS 15 yrs	Book Additions: PV3 Production			-	-
19	MACRS 15 yrs	Book Additions PV3 Outages			-	-
20	MACRS 15 yrs	Book Additions: PV Total Plant excl Common			-	-
21	MACRS 15 yrs	Book Additions: PV Common			-	-
22	MACRS 15 yrs	Book Additions: PV Total Plant			-	-
23	MACRS 5 yrs	Book Additions: Renewables			-	-
24	MACRS 15 yrs	Book Additions: Transmission/excluding PV			-	-
25	MACRS 15 yrs	Book Additions: PV1&2 Transmission			-	-
26	MACRS 15 yrs	Book Additions: PV3 Transmission			-	-
27	MACRS 15 yrs	Book Additions: PV Common Transmission			-	-
28	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS			-	-
29	MACRS 20 yrs	Book Additions: Incremental Gas & Bart			-	-
30	MACRS 5 yrs	Book Additions: Incremental Renewables			-	-
31	MACRS 15 yrs	Book Additions: Incremental Transmission			-	-
32	MACRS 20 yrs	Book Additions: Incremental Distribution			-	-
33	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1			-	-
34	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2			-	-
35	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3			-	-
36	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4			-	-
37	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5			-	-
38	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6			-	-
39	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7			-	-
40	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)			-	-
41	MACRS 15 yrs	Book Additions: Core/Outages			-	-
42	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS			24,094.87	17,598.24
43	MACRS 5 yrs	Book Additions: PV 1&2 G&I			-	-
44	MACRS 5 yrs	Book Additions: PV3 G&I			-	-
45	MACRS 5 yrs	Book Additions: PV Common G&I			-	-
46	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)			-	-
47	MACRS 20 yrs	Book Additions: AMS Distribution and G&I			-	-
48	MACRS 5 yrs	Book Additions: Plant Held for Future Use			-	-
49	MACRS 5 yrs	Book Additions: Other Plant			-	-
50	MACRS 5 yrs	Book Additions: Non Utility Plant			-	-
51	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV1			-	-
52	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV2			-	-
53	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV3			-	-
54	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV Common			-	-
55		Book Additions: Nuclear Fuel			-	-
56		Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel			-	-
57		**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**			**24,094.87**	**17,598.24**
58		check total			0.00	0.00
59					2015	2016
60						
61						
62	NO	Bonus?			2015	2016
63	MACRS 20 yrs	Book Additions: SJ U1			-	-
64	MACRS 20 yrs	Book Additions: SJ U1 Outages			-	-
65	MACRS 20 yrs	Book Additions: SJ U2			-	-
66	MACRS 20 yrs	Book Additions: SJ U2 Outages			-	-
67	MACRS 20 yrs	Book Additions: SJ U3			-	-
68	MACRS 20 yrs	Book Additions: SJ U3 Outages			-	-
69	MACRS 20 yrs	Book Additions: SJ U4			-	-
70	MACRS 20 yrs	Book Additions: SJ U4 Outages			-	-
71	MACRS 20 yrs	Book Additions: SJ All Common			-	-
72	MACRS 20 yrs	Book Additions: SJ Total Plant			-	-
73	MACRS 15 yrs	Book Additions: PV 1&2			-	-
74	MACRS 15 yrs	Book Additions: PV 1&2 Outages			-	-
75	MACRS 15 yrs	Book Additions: PV3 Production			-	-
76	MACRS 15 yrs	Book Additions PV3 Outages			-	-
77	MACRS 15 yrs	Book Additions: PV Total Plant excl Common			-	-
78	MACRS 15 yrs	Book Additions: PV Common			-	-
79	MACRS 15 yrs	Book Additions: PV Total Plant			-	-
80	MACRS 5 yrs	Book Additions: Renewables			-	-
81	MACRS 15 yrs	Book Additions: Transmission/excluding PV			-	-
82	MACRS 15 yrs	Book Additions: PV1&2 Transmission			-	-
83	MACRS 15 yrs	Book Additions: PV3 Transmission			-	-
84	MACRS 15 yrs	Book Additions: PV Common Transmission			-	-
85	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS			-	-
86	MACRS 20 yrs	Book Additions: Incremental Gas & Bart			-	-
87	MACRS 5 yrs	Book Additions: Incremental Renewables			-	-
88	MACRS 15 yrs	Book Additions: Incremental Transmission			-	-
89	MACRS 20 yrs	Book Additions: Incremental Distribution			-	-
90	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1			-	-
91	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2			-	-

	A	B	C	D	E	F
1	PNM Exhibit MFH-5					
2	TD-14: Corporate Tax Depreciation Calculation					
3	Hyperlink to Lead Sheet					
4	Function	Calculated from gross book additions less AFUDC			2015	2016
92	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3			-	-
93	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4			-	-
94	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5			-	-
95	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6			-	-
96	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7			-	-
97	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)			-	-
98	MACRS 15 yrs	Book Additions: Core/Outages			-	-
99	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS			4,818.97	7,710.36
100	MACRS 5 yrs	Book Additions: PV 1&2 G&I			-	-
101	MACRS 5 yrs	Book Additions: PV3 G&I			-	-
102	MACRS 5 yrs	Book Additions: PV Common G&I			-	-
103	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)			-	-
104	MACRS 20 yrs	Book Additions: AMS Distribution and G&I			-	-
105	MACRS 5 yrs	Book Additions: Plant Held for Future Use			-	-
106	MACRS 5 yrs	Book Additions: Other Plant			-	-
107	MACRS 5 yrs	Book Additions: Non Utility Plant			-	-
108	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV1			-	-
109	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV2			-	-
110	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV3			-	-
111	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV Common			-	-
112	MACRS 5 yrs	Book Additions: Nuclear Fuel			-	-
113	MACRS 5 yrs	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel			-	-
114		Total Tax Depreciation On 2015 Clearings			4,818.97	7,710.36
115						
116					2015	2016
117	MACRS 20 yrs	Book Additions: SJ U1				-
118	MACRS 20 yrs	Book Additions: SJ U1 Outages				-
119	MACRS 20 yrs	Book Additions: SJ U2				-
120	MACRS 20 yrs	Book Additions: SJ U2 Outages				-
121	MACRS 20 yrs	Book Additions: SJ U3				-
122	MACRS 20 yrs	Book Additions: SJ U3 Outages				-
123	MACRS 20 yrs	Book Additions: SJ U4				-
124	MACRS 20 yrs	Book Additions: SJ U4 Outages				-
125	MACRS 20 yrs	Book Additions: SJ All Common				-
126	MACRS 20 yrs	Book Additions: SJ Total Plant				-
127	MACRS 15 yrs	Book Additions: PV 1&2				-
128	MACRS 15 yrs	Book Additions: PV 1&2 Outages				-
129	MACRS 15 yrs	Book Additions: PV3 Production				-
130	MACRS 15 yrs	Book Additions PV3 Outages				-
131	MACRS 15 yrs	Book Additions: PV Total Plant excl Common				-
132	MACRS 15 yrs	Book Additions: PV Common				-
133	MACRS 15 yrs	Book Additions: PV Total Plant				-
134	MACRS 5 yrs	Book Additions: Renewables				-
135	MACRS 15 yrs	Book Additions: Transmission/excluding PV				-
136	MACRS 15 yrs	Book Additions: PV1&2 Transmission				-
137	MACRS 15 yrs	Book Additions: PV3 Transmission				-
138	MACRS 15 yrs	Book Additions: PV Common Transmission				-
139	MACRS 20 yrs	Book Additions: Distribution/excl. Renewables, 362, AMS				-
140	MACRS 20 yrs	Book Additions: Incremental Gas & Bart				-
141	MACRS 5 yrs	Book Additions: Incremental Renewables				-
142	MACRS 15 yrs	Book Additions: Incremental Transmission				-
143	MACRS 20 yrs	Book Additions: Incremental Distribution				-
144	MACRS 20 yrs	Book Additions: Misc Incremental Adj 1				-
145	MACRS 20 yrs	Book Additions: Misc Incremental Adj 2				-
146	MACRS 20 yrs	Book Additions: Misc Incremental Adj 3				-
147	MACRS 20 yrs	Book Additions: Misc Incremental Adj 4				-
148	MACRS 20 yrs	Book Additions: Misc Incremental Adj 5				-
149	MACRS 20 yrs	Book Additions: Misc Incremental Adj 6				-
150	MACRS 20 yrs	Book Additions: Misc Incremental Adj 7				-
151	MACRS 15 yrs	Book Additions: Core/(gas/coal/other)				-
152	MACRS 15 yrs	Book Additions: Core/Outages				-
153	MACRS 5 yrs	Book Additions: G&I Direct/ excl. renewables, PV, AMS				3,519.65
154	MACRS 5 yrs	Book Additions: PV 1&2 G&I				-
155	MACRS 5 yrs	Book Additions: PV3 G&I				-
156	MACRS 5 yrs	Book Additions: PV Common G&I				-
157	MACRS 20 yrs	Book Additions: Distribution- Station Equip (362)				-
158	MACRS 20 yrs	Book Additions: AMS Distribution and G&I				-
159	MACRS 5 yrs	Book Additions: Plant Held for Future Use				-
160	MACRS 5 yrs	Book Additions: Other Plant				-
161	MACRS 5 yrs	Book Additions: Non Utility Plant				-
162	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV1				-
163	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV2				-
164	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV3				-
165	MACRS 5 yrs	Nuclear Fuel-Payments (Purchases): PV Common				-
166	MACRS 5 yrs	Book Additions: Nuclear Fuel				-
167	MACRS 5 yrs	Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel				-
168		Total Tax Depreciation On 2016 Clearings				3,519.65
169						
170						
171		Total Annual Existing Asset Depreciation			7,104.67	5,565.35
172						
173		Total Annual Tax Depreciation			11,923.65	16,795.35

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-15: Monthly Corporate Tax Depreciation Calculation											
3	Hyperlink to Lead Sheet											
4	Function		Calculated from Gross Book Additions less AFUDC	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15
5												
6	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	(10.36)	(15.31)	26.20	(45.30)	(20.25)	3,035.98	925.68	456.60	920.69
7	MACRS 5 yrs											
8			**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**(10.36)**	**(15.31)**	**26.20**	**(45.30)**	**(20.25)**	**3,035.98**	**925.68**	**456.60**	**920.69**
9												
10												
11												
12	NO	Bonus?										
13	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	(0.17)	(0.45)	0.07	(0.93)	(1.44)	85.30	116.16	134.42	180.46
14	MACRS 5 yrs											
15			**Total Tax Depreciation On 2015 Clearings**	**(0.17)**	**(0.45)**	**0.07**	**(0.93)**	**(1.44)**	**85.30**	**116.16**	**134.42**	**180.46**
16												
17												
18	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS									
19	MACRS 5 yrs											
20			**Total Tax Depreciation On 2016 Clearings**									
21												
22												
23	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS	(0.17)	(0.45)	0.07	(0.93)	(1.44)	85.30	116.16	134.42	180.46
24	MACRS 5 yrs											
25			**Total Tax Depreciation On 2013-2016 Clearings**	**(0.17)**	**(0.45)**	**0.07**	**(0.93)**	**(1.44)**	**85.30**	**116.16**	**134.42**	**180.46**
26												
27												
28			ADIT calc									
29												
30			Book Depreciation				1,115,650	1,142,044	1,159,568	1,168,001	1,163,231	1,166,335
31												
32			Tax Depreciation on additions				(934)	(1,440)	85,302	116,158	134,422	180,457
33			Tax Depreciation on existing plant				592,056	592,056	592,056	592,056	592,056	592,056
34												
35			Temporary Difference				524,528	551,428	482,210	459,787	436,753	393,822
36												
37			ADIT addition before proration				205,615	216,160	189,026	180,236	171,207	154,378
38			proration percentage				78.24%	78.24%	78.24%	78.24%	78.24%	78.24%
39			Corporate ADIT allocated to PNM pre proration				160,873	169,124	147,894	141,017	133,952	120,786
40												
41			Numerator Days				365	365	365	365	365	365
42			Denominator Days				365	365	365	365	365	365
43												
44			ADIT addition after proration				205,615	216,160	189,026	180,236	171,207	154,378
45												
46			Corporate ADIT allocated to PNM post proration				160,873	169,124	147,894	141,017	133,952	120,786
47												
48			ADIT balance after proration									
49												
50												
51												

	A	B	C	M	N	O	P	Q	R	S	T	U
1	**PNM Exhibit MFH-5**											
2	**TD-15: Monthly Corporate Tax Depreciation Calculation**											
3	Hyperlink to Lead Sheet											
4	Function		**Calculated from Gross Book Additions less AFUDC**	Oct-15	Nov-15	Dec-15	2015	Jan-16	Feb-16	Mar-16	Apr-16	May-16
5												
6	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	360.70	1,090.17	17,370.09	24,094.87	(2.56)	(4.65)	136.59	888.95	(13.07)
7	MACRS 5 yrs											
8			**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**360.70**	**1,090.17**	**17,370.09**	**24,094.87**	**(2.56)**	**(4.65)**	**136.59**	**888.95**	**(13.07)**
9												
10												
11												
12	NO	Bonus?										
13	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	204.50	313.52	3,787.54	4,818.97	642.53	642.53	642.53	642.53	642.53
14	MACRS 5 yrs											
15			**Total Tax Depreciation On 2015 Clearings**	**204.50**	**313.52**	**3,787.54**	**4,818.97**	**642.53**	**642.53**	**642.53**	**642.53**	**642.53**
16												
17												
18	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS					(0.04)	(0.13)	2.60	22.36	22.03
19	MACRS 5 yrs											
20			**Total Tax Depreciation On 2016 Clearings**					**(0.04)**	**(0.13)**	**2.60**	**22.36**	**22.03**
21												
22												
23	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS	204.50	313.52	3,787.54	4,818.97	642.49	642.40	645.13	664.89	664.56
24	MACRS 5 yrs											
25			**Total Tax Depreciation On 2013-2016 Clearings**	**204.50**	**313.52**	**3,787.54**	**4,818.97**	**642.49**	**642.40**	**645.13**	**664.89**	**664.56**
26												
27												
28			ADIT calc									
29												
30			Book Depreciation	2,013,820	1,972,305	2,116,644	13,017,598	2,110,289	2,110,289	2,121,424	2,129,349	2,131,109
31												
32			Tax Depreciation on additions	204,503	313,520	3,787,538	4,819,525	642,487	642,403	645,135	664,889	664,562
33			Tax Depreciation on existing plant	592,056	592,056	592,056	5,328,506	463,779	463,779	463,779	463,779	463,779
34												
35			Temporary Difference	1,217,260	1,066,728	(2,262,950)	2,869,567	1,004,023	1,004,108	1,012,510	1,000,681	1,002,768
36												
37			ADIT addition before proration	477,166	418,157	(887,076)	1,124,870	391,770	391,803	395,082	390,466	391,280
38			proration percentage	78.24%	78.24%	78.24%	78.24%	78.24%	78.24%	78.24%	78.24%	78.24%
39			Corporate ADIT allocated to PNM pre proration	373,335	327,166	(694,048)	880,098	306,521	306,547	309,112	305,501	306,137
40												
41			Numerator Days	365	365	365		365	365	365	365	365
42			Denominator Days	365	365	365		365	365	365	365	365
43												
44			ADIT addition after proration	477,166	418,157	(887,076)	1,124,870	391,770	391,803	395,082	390,466	391,280
45												
46			Corporate ADIT allocated to PNM post proration	373,335	327,166	(694,048)	880,098	306,521	306,547	309,112	305,501	306,137
47												
48			ADIT balance after proration									
49												
50												
51												

	A	B	C	V	W	X	Y	Z	AA	AB	AC	AD
1	PNM Exhibit MFH-5											
2	TD-15: Monthly Corporate Tax Depreciation Calculation											
3	Hyperlink to Lead Sheet											
4	Function		Calculated from Gross Book Additions less AFUDC	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	2016	
5												
6	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	1,324.88	81.46	385.02	656.08	302.21	417.64	13,425.68	17,598.24	
7	MACRS 5 yrs											
8			**Book Additions: Total Utility Plant, Other Plant, and Nuclear Fuel**	**1,324.88**	**81.46**	**385.02**	**656.08**	**302.21**	**417.64**	**13,425.68**	**17,598.24**	
9												
10												
11												
12	NO	Bonus?										
13	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	642.53	642.53	642.53	642.53	642.53	642.53	642.53	7,710.36	
14	MACRS 5 yrs											
15			**Total Tax Depreciation On 2015 Clearings**	**642.53**	**642.53**	**642.53**	**642.53**	**642.53**	**642.53**	**642.53**	**7,710.36**	
16												
17												
18	MACRS 5 yrs		Book Additions: G&I Direct/ excl. renewables, PV, AMS	59.89	62.60	78.00	110.81	130.95	172.72	2,857.85	3,519.65	
19	MACRS 5 yrs											
20			**Total Tax Depreciation On 2016 Clearings**	**59.89**	**62.60**	**78.00**	**110.81**	**130.95**	**172.72**	**2,857.85**	**3,519.65**	
21												
22												
23	MACRS 5 yrs	General	Book Additions: G&I Direct/ excl. renewables, PV, AMS	702.42	705.13	720.53	753.34	773.48	815.25	3,500.38	11,230.01	
24	MACRS 5 yrs											
25			**Total Tax Depreciation On 2013-2016 Clearings**	**702.42**	**705.13**	**720.53**	**753.34**	**773.48**	**815.25**	**3,500.38**	**11,230.01**	
26												
27												
28			ADIT calc									
29												
30			Book Depreciation	2,087,972	2,097,601	2,102,516	2,123,621				19,014,169	
31												
32			Tax Depreciation on additions	702,416	705,131	720,532	753,336				6,140,892	
33			Tax Depreciation on existing plant	463,779	463,779	463,779	463,779				4,174,009	
34												
35			Temporary Difference	921,777	928,691	918,204	906,506				8,699,268	
36												
37			ADIT addition before proration	359,677	362,375	358,283	353,718				3,394,454	
38			proration percentage	78.24%	78.24%	78.24%	78.24%					
39			Corporate ADIT allocated to PNM pre proration	281,412	283,522	280,321	276,749				2,655,821	
40												
41			Numerator Days	365	334	303	273					
42			Denominator Days	365	365	365	365					
43												
44			ADIT addition after proration	359,677	331,598	297,424	264,562				3,213,662	
45												
46			Corporate ADIT allocated to PNM post proration	281,412	259,442	232,705	206,993				2,514,369	(141,452)
47												
48			ADIT balance after proration									
49												
50												
51												

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-16: Tax Depreciation Rates											
3	Hyperlink to Lead Sheet											
4	Bonus Depreciation tables											
5			nuclear gen			renewable gen						Cloumn #
6		steam/coal gen	gas/other gen			intangible						
7		distribution	transmission		envir gen (60%)	corporate						YEAR
8	YEAR	20 yr MACRS	15 yr MACRS	10 yr MACRS	7 yr MACRS	5 yr MACRS	3yr MACRS	3yr straight line				3yr straight line
9												MACRS 3yrs
10	1	51.8750%	52.5000%	55.0000%	57.1450%	60.0000%	66.6650%	58.3350%				MACRS 5 yrs
11	2	3.6100%	4.7500%	9.0000%	12.2450%	16.0000%	22.2250%	16.6650%				MACRS 7 yrs
12	3	3.3390%	4.2750%	7.2000%	8.7450%	9.6000%	7.4050%	16.6650%				MACRS 10 yrs
13	4	3.0890%	3.8500%	5.7600%	6.2450%	5.7600%	3.7050%	8.3350%				MACRS 15 yrs
14	5	2.8570%	3.4650%	4.6100%	4.4650%	5.7600%						MACRS 20 yrs
15	6	2.6430%	3.1150%	3.6850%	4.4600%	2.8800%					Bldgs/Structures	39 year
16	7	2.4440%	2.9500%	3.2750%	4.4650%							
17	8	2.2610%	2.9500%	3.2750%	2.2300%							
18	9	2.2310%	2.9550%	3.2800%								
19	10	2.2310%	2.9500%	3.2750%								
20	11	2.2310%	2.9550%	1.6400%								
21	12	2.2310%	2.9500%									
22	13	2.2310%	2.9550%									
23	14	2.2310%	2.9500%									
24	15	2.2310%	2.9550%									
25	16	2.2310%	1.4750%									
26	17	2.2310%										
27	18	2.2310%										
28	19	2.2310%										
29	20	2.2310%										
30	21	1.1100%										
31												
32	TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%				
33												
34												Column #
35	1	2	3	4	5	6	7	8	9			
36	Standard Depreciation tables									Standard Depreciation tables		YEAR
37									buildings/structures			MACRS 20 yrs
38	YEAR	20 yr MACRS	15 yr MACRS	10 yr MACRS	7 yr MACRS	5 yr MACRS	3yr MACRS	3yr straight line	39 year			MACRS 15 yrs
39									(assume june in service month)			10 yr MACRS
40	1	3.7500%	5.0000%	10.0000%	14.2900%	20.0000%	33.3300%	16.6700%	1.3910%			7 yr MACRS
41	2	7.2190%	9.5000%	18.0000%	24.4900%	32.0000%	44.4500%	33.3300%	2.5640%			MACRS 5 yrs
42	3	6.6770%	8.5500%	14.4000%	17.4900%	19.2000%	14.8100%	33.3300%	2.5640%			3yr MACRS
43	4	6.1770%	7.7000%	11.5200%	12.4900%	11.5200%	7.4100%	16.6700%	2.5640%		SOFTWARE	3yr straight line
44	5	5.7130%	6.9300%	9.2200%	8.9300%	11.5200%			2.5640%		Bldgs/Structures	39 year
45	6	5.2850%	6.2300%	7.3700%	8.9200%	5.7600%			2.5640%			
46	7	4.8880%	5.9000%	6.5500%	8.9300%				2.5640%			
47	8	4.5220%	5.9000%	6.5500%	4.4600%				2.5640%			
48	9	4.4620%	5.9100%	6.5600%					2.5640%			
49	10	4.4610%	5.9000%	6.5500%					2.5640%			
50	11	4.4620%	5.9100%	3.2800%					2.5640%			
51	12	4.4610%	5.9000%						2.5640%			
52	13	4.4620%	5.9100%						2.5640%			
53	14	4.4610%	5.9000%						2.5640%			
54	15	4.4620%	5.9100%						2.5640%			
55	16	4.4610%	2.9500%						2.5640%			
56	17	4.4620%							2.5640%			
57	18	4.4610%							2.5640%			
58	19	4.4620%							2.5640%			
59	20	4.4610%							2.5640%			
60	21	2.2310%							2.5640%			
61	22-39								47.3290%			
62	TOTAL	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%			

	M	N	O	P	Q	R	S	T	U	V	W	X
1	PNM Exhibit MFH-5											
2	TD-16: Tax Depreciation Rates											
3	Hyperlink to Lead Sheet											
4												
5		3	4	5	6	7	8	9	10	11	12	13
6												
7		1	2	3	4	5	6	7	8	9	10	11
8	100.0000%	58.3350%	16.6650%	16.6650%	8.3350%							
9	100.0000%	66.6650%	22.2250%	7.4050%	3.7050%							
10	100.0000%	60.0000%	16.0000%	9.6000%	5.7600%	5.7600%	2.8800%					
11	100.0000%	57.1450%	12.2450%	8.7450%	6.2450%	4.4650%	4.4600%	4.4650%	2.2300%			
12	100.0000%	55.0000%	9.0000%	7.2000%	5.7600%	4.6100%	3.6850%	3.2750%	3.2750%	3.2800%	3.2750%	1.6400%
13	100.0000%	52.5000%	4.7500%	4.2750%	3.8500%	3.4650%	3.1150%	2.9500%	2.9500%	2.9550%	2.9500%	2.9550%
14	100.0000%	51.8750%	3.6100%	3.3390%	3.0890%	2.8570%	2.6430%	2.4440%	2.2610%	2.2310%	2.2310%	2.2310%
15	100.0000%	1.3910%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
16												
17												
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28												
29												
30												
31												
32												
33												
34		3	4	5	6	7	8	9	10	11	12	13
35		2014	2015	2016	2017	2018	2019	2020	2021	2022		
36	Total	1	2	3	4	5	6	7	8	9	10	11
37	100.0000%	3.7500%	7.2190%	6.6770%	6.1770%	5.7130%	5.2850%	4.8880%	4.5220%	4.4620%	4.4610%	4.4620%
38	100.0000%	5.0000%	9.5000%	8.5500%	7.7000%	6.9300%	6.2300%	5.9000%	5.9000%	5.9100%	5.9000%	5.9100%
39	100.0000%	10.0000%	18.0000%	14.4000%	11.5200%	9.2200%	7.3700%	6.5500%	6.5500%	6.5600%	6.5500%	3.2800%
40	100.0000%	14.2900%	24.4900%	17.4900%	12.4900%	8.9300%	8.9200%	8.9300%	4.4600%			
41	100.0000%	20.0000%	32.0000%	19.2000%	11.5200%	11.5200%	5.7600%					
42	100.0000%	33.3300%	44.4500%	14.8100%	7.4100%							
43	100.0000%	16.6700%	33.3300%	33.3300%	16.6700%							
44	100.0000%	1.3910%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%
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1	PNM Exhibit MFH-5										
2	TD-16: Tax Depreciation Rates										
3	Hyperlink to Lead Sheet										
4											
5	14	15	16	17	18	19	20	21	22	23	
6											
7	12	13	14	15	16	17	18	19	20	21	
8											
9											
10											
11											
12											
13	2.9500%	2.9550%	2.9500%	2.9550%	1.4750%						
14	2.2310%	2.2310%	2.2310%	2.2310%	2.2310%	2.2310%	2.2310%	2.2310%	2.2310%	1.1100%	
15	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	47.3290%
16											
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33											
34	14	15	16	17	18	19	20	21	22	23	24
35											
36	12	13	14	15	16	17	18	19	20	21	22-39
37	4.4610%	4.4620%	4.4610%	4.4620%	4.4610%	4.4620%	4.4610%	4.4620%	4.4610%	2.2310%	
38	5.9000%	5.9100%	5.9000%	5.9100%	2.9500%						
39											
40											
41											
42											
43											
44	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	2.5640%	47.3290%
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	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	PNM Exhibit MFH-5														
2	TD-17: Tax Depreciation on Assets in Service at 12/31/14														
3	Hyperlink to Lead Sheet														
4	Base Tax Depreciation - 2013 Tax Return Rollforward														
5	Source: Company Records														
6															
7			Co 1	Co 2	Co 3	Co 6	Co 7	Co J	Co 8	Co C	Co 34	Co 35			
8	Item		Electric	Transm	Bulk Pwr	Energy Del	Services Co	Co J	PNM Res	Owner Trust	TNMPNM Dist	TNMPNM Trans	Total	Total PNM	Total Corp
9	Tax Depreciation:														
10															
11															
12		2014	65,715,145	41,840,880	164,136,514	298,999	17,253,694	(138,163)	592,626	4,887,168	7,397,538	4,223,685	306,208,087	288,361,766	17,846,321
13		2015	32,156,491	16,974,476	71,250,261	232,222	6,487,494	(84,625)	617,181	4,887,168	3,199,192	1,356,493	137,076,353	129,971,679	7,104,675
14		2016	28,162,700	15,430,605	57,338,772	178,082	4,948,921	(31,087)	616,425	4,887,168	2,922,442	1,279,019	115,733,046	110,167,701	5,565,345
15		Total 2015 - 2016	60,319,191	32,405,082	128,589,033	410,304	11,436,414	(115,712)	1,233,606	9,774,336	6,121,634	2,635,512	252,809,400	240,139,380	12,670,020
16															
17															
18		Total all years	126,034,336	74,245,962	292,725,547	709,304	28,690,109	(253,876)	1,826,232	14,661,505	13,519,172	6,859,197	559,017,486		
19															
20															
21		2014													
22		PV Fuel Unit 1			10,447,637										
23		PV Fuel Unit 2			9,315,585										
24		PV Fuel Unit 3			4,206,515										
25		PV Nuc Unit 1			12,650,585										
26		PV Nuc Unit 2			6,595,830										
27		PV Nuc Unit 3			4,501,828										
28		Solar Co 1 & Co 3			28,622,856										
29		Other			87,795,679										
30					164,136,514										
31		2015													
32		PV Fuel Unit 1			3,632,352										
33		PV Fuel Unit 2			2,769,356										
34		PV Fuel Unit 3			2,340,172										
35		PV Nuc Unit 1			5,029,881										
36		PV Nuc Unit 2			4,179,643										
37		PV Nuc Unit 3			2,564,751										
38		Solar Co 1 & Co 3			9,742,352										
39		Other			40,991,753										
40					71,250,261										
41		2016													
42		PV Fuel Unit 1			740,623										
43		PV Fuel Unit 2			760,221										
44		PV Fuel Unit 3			1,526,136										
45		PV Nuc Unit 1			3,989,409										
46		PV Nuc Unit 2			3,883,813										
47		PV Nuc Unit 3			2,284,462										
48		Solar Co 1 & Co 3			2,265,034										
49		Other			41,889,074										
50					57,338,772										

	A	B	C	D	E	F	G	H	I	J	K	L
1	**PNM Exhibit MFH-5**											
2	**TD-18: Book Nuclear Fuel Amortization**											
3	Hyperlink to Lead Sheet											
4	**See testimony of PNM Witness Taylor**											
5		FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY15	FY16	FY16
6		Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
7	PV 1	744,295	769,105	744,295	769,105	769,105	744,295	769,105	744,295	778,330	840,597	786,364
8	PV 2	711,457	735,172	711,457	735,172	735,172	711,457	213,437	355,728	742,917	795,195	743,892
9	PV 3	71,263	498,838	712,626	736,380	736,380	712,626	736,380	712,626	744,728	801,075	749,393
10	Total	1,527,015	2,003,115	2,168,378	2,240,657	2,240,657	2,168,378	1,718,923	1,812,650	2,265,974	2,436,866	2,279,649

	A	M	N	O	P	Q	R	S
1	**PNM Exhibit MFH-5**							
2	**TD-18: Book Nuclear F**							
3	Hyperlink to Lead Sh							
4	**See testimony of PN**							
5		FY16	FY16	FY16	FY16	FY16	FY16	FY16
6		Mar	Apr	May	Jun	Jul	Aug	Sep
7	PV 1	840,596	216,928	325,392	813,481	840,597	840,596	813,481
8	PV 2	795,195	769,543	795,195	769,543	795,195	795,195	769,543
9	PV 3	801,075	775,234	801,075	775,234	801,075	801,075	775,234
10	Total	2,436,866	1,761,705	1,921,662	2,358,258	2,436,866	2,436,866	2,358,258

	A–D	G	I	J	K	L	M	N	O	P	Q	S
1	PNM Exhibit MFH-5											
2	TD-19: Book Depreciation Expense Summary											
3	Hyperlink to Lead Sheet											
4												
5	Depreciation and Amortization Expense		Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Total Linkage
6												
7	Production Depreciation											
8	Steam Production Plant	Gen Dmd	1,669,748	1,679,994	1,677,241	1,675,742	1,677,854	1,681,788	2,223,776	2,240,424	2,267,006	16,793,574
9	Nuclear Production Plant - Palo Verde 1 & 2	Gen Dmd	583,604	584,073	584,800	585,020	585,176	585,777	735,132	736,883	745,996	5,726,462
10	Nuclear Production Plant - Palo Verde 3	Excluded	359,810	360,422	366,167	368,417	368,464	368,731	390,880	390,738	392,977	3,366,605
11	Other Production Plant - Gas	Gen Dmd	908,248	909,356	910,817	923,432	923,715	924,175	894,832	888,598	891,324	8,174,496
12	Other Production Plant - Renewable - pre 2015	Renewables	528,042	528,042	528,042	528,042	528,042	528,042	533,298	533,298	533,298	
13	Other Production Plant - Renewable - 2015	Renewables	-	4,688	4,688	4,688	4,688	4,688	4,688	4,688	104,470	137,289
14	Total Production Depreciation Expense		4,049,452	4,066,575	4,071,755	4,085,342	4,087,939	4,093,202	4,782,607	4,794,630	4,935,070	34,198,427
15												
16	Transmission Depreciation											
17	Step-Up Transformers - Excluding PV3	Gen Dmd	26,965	26,965	26,965	26,957	26,957	26,957	34,208	34,204	34,194	264,372
18	Step-Up Transformers - PV3	Excluded	856	856	856	847	847	847	1,069	1,064	1,053	8,294
19	Transmission System Plant - Allocated	Trans Dmd	1,073,497	1,122,836	1,131,635	1,141,331	1,149,315	1,154,852	1,407,957	1,428,627	1,448,475	11,058,524
20	Transmission System Plant - PV 3	Excluded	16,006	16,020	16,153	16,210	16,212	16,218	18,481	18,548	18,612	152,459
21	Transmission System Plant - High Lonesome Mesa	Excluded	40,676	40,676	40,676	40,676	40,676	40,676	52,677	52,677	52,677	402,085
22	Transmission System Net Plant - Dedicated Retail	Retail	20,530	20,530	20,530	20,530	20,530	20,530	29,147	29,147	29,147	210,622
23	Transmission System Plant - Dedicated FERC	FERC	1,514	1,514	1,514	1,514	1,514	1,514	2,245	2,245	2,245	15,819
24	Total Transmission Depreciation		1,180,044	1,229,396	1,238,328	1,248,065	1,256,050	1,261,593	1,545,784	1,566,513	1,586,402	12,112,174
25												
26	Distribution Depreciation											
27	Distribution Substations Net Plant - Dedicated FERC	FERC	4,966	4,966	4,966	4,966	4,966	4,966	5,822	5,822	5,822	47,263
28	Distribution Substations Net Plant - PNM	Retail	365,308	366,852	368,416	370,095	370,695	371,447	442,861	448,238	448,865	3,552,778
29	Distribution Substations Net Plant - Renewables	Renewables	23,535	23,535	23,535	23,535	23,535	23,535	24,783	24,783	24,783	215,559
30	Primary Distribution System Net Plant - PNM	Retail	1,014,967	1,020,022	1,024,211	1,028,250	1,031,290	1,034,376	1,221,388	1,233,262	1,235,801	9,843,567
31	Primary Distribution System Net Plant - Renewables	Renewables	4,929	4,929	4,929	4,929	4,929	4,929	5,841	5,841	5,841	47,096
32	Secondary Distribution System Net Plant - PNM	Retail	594,848	596,935	598,456	600,313	601,858	603,313	746,036	751,185	752,240	5,845,184
33	Secondary Distribution System Net Plant - Renewables	Renewables	1,549	1,549	1,549	1,549	1,549	1,549	1,803	1,803	1,803	14,705
34	Services Net Plant - PNM	Retail	625,473	630,790	615,135	596,867	601,809	601,795	308,923	308,966	308,955	4,598,713
35	Meters Net Plant - PNM	Retail	142,485	143,503	144,020	145,427	146,367	146,606	201,963	204,602	204,918	1,479,891
36	Private Lighting - 371	Retail	52,115	52,111	52,106	47,911	41,924	41,919	15,283	15,301	15,300	333,970
37	Street Lighting - 373	Retail	26,010	26,061	26,075	26,086	26,121	26,134	56,628	56,828	56,830	326,771
38	Total Distribution Depreciation		2,856,186	2,871,253	2,863,398	2,849,929	2,855,043	2,860,571	3,031,331	3,056,631	3,061,157	26,305,499
39												
40	General Depreciation											
41	Production General & Intangible Net Plant	Gen Dmd	98,401	82,331	47,851	47,332	47,129	46,882	45,416	48,955	52,727	517,023
42	Transmission General & Intangible Net Plant	Trans Dmd										-
43	PV Unit 3 General & Intangible Net Plant	Excluded	8,493	10,970	12,009	11,969	11,250	10,320	10,703	11,653	12,960	100,326
44	Renewables General & Intangible Net Plant	Renewables	147	147	147	147	147	147	128	128	128	1,269
45	Bulk Power Operations	Prod W&S	62,332	62,332	62,332	39,801	41,041	41,041	25,067	29,058	29,029	392,034
46	Energy Management System Facilities	Gen/Trans Dmd	46,486	46,486	46,486	46,486	46,486	46,486	63,601	63,601	63,601	469,720
47	Other Division Offices/Customer Service	Retail	441,192	444,682	448,496	398,202	343,642	340,439	347,578	350,761	346,792	3,461,783
48	Communications - Transmission	Trans Dmd	228,007	228,065	228,082	222,758	223,275	223,277	454,120	456,232	456,808	2,720,625
49	Production Related (non-specific)	Prod W&S										-
50	Transmission Related (non-specific)	Trans W&S										-
51	Distribution/Customer Related (non-specific)	Retail										-
52	Total General Depreciation		885,059	875,014	845,404	766,695	712,971	708,592	946,614	960,387	962,044	7,662,781
53												
54	Total Depreciation Expense		8,970,741	9,042,238	9,018,886	8,950,030	8,912,001	8,923,958	10,306,336	10,378,161	10,544,674	80,278,881
55												
56	Total Book Depr & Nuc Fuel Amort		10,497,756	11,045,354	11,187,264	11,190,688	11,152,659	11,092,336	12,025,259	12,190,811	12,810,649	
57												
58	check elec depr before nuc fuel		-	-	-	-	-	-	-	-	-	

	A	B	C	D	T	U	V	W	X	Y	Z	AA	AB	AC	A	AE
1	PNM Exhibit MFH-5															
2	TD-19: Book Depreciation Expense Summary															
3	Hyperlink to Lead Sheet															
4																
5	Depreciation and Amortization Expense					Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16		Total Test
6																
7	Production Depreciation															
8			Steam Production Plant			2,278,919	2,310,799	2,311,106	2,306,387	2,320,666	2,320,782	2,316,379	2,319,214	2,320,437		20,804,688
9			Nuclear Production Plant - Palo Verde 1 & 2			758,076	1,061,945	1,061,945	1,061,712	1,062,731	1,066,922	1,074,718	1,076,135	1,077,378		9,301,563
10			Nuclear Production Plant - Palo Verde 3			396,608	396,770	396,891	396,653	397,002	398,498	400,721	401,395	401,419		3,585,957
11			Other Production Plant - Gas			985,063	985,063	985,063	984,831	984,927	986,924	986,693	986,860	987,045		8,872,468
12			Other Production Plant - Renewable - pre 2015			533,298	533,298	533,298	533,298	533,298	533,298	533,298	533,298	533,298		
13			Other Production Plant - Renewable - 2015			215,767	215,767	215,767	215,767	215,767	215,767	215,767	215,767	215,767		1,941,907
14				Total Production Depreciation Expense		5,167,731	5,503,643	5,504,071	5,498,649	5,514,391	5,522,192	5,527,575	5,532,668	5,535,344		44,506,582
15																
16	Transmission Depreciation															
17			Step-Up Transformers - Excluding PV3			34,194	34,194	34,194	34,183	34,183	34,183	34,173	34,173	34,173		307,648
18			Step-Up Transformers - PV3			1,053	1,053	1,053	1,042	1,042	1,042	1,030	1,030	1,030		9,374
19			Transmission System Plant - Allocated			1,467,390	1,490,081	1,503,380	1,519,813	1,521,586	1,594,574	1,646,922	1,649,594	1,650,630		14,043,970
20			Transmission System Plant - PV 3			18,705	18,709	18,713	18,713	18,722	18,760	18,822	18,838	18,839		168,822
21			Transmission System Plant - High Lonesome Mesa			52,677	52,677	52,677	52,677	52,677	52,677	52,677	52,677	52,677		474,094
22			Transmission System Net Plant - Dedicated Retail			29,147	29,147	29,147	29,147	29,147	29,147	29,147	29,147	29,147		262,326
23			Transmission System Plant - Dedicated FERC			2,245	2,245	2,245	2,245	2,245	2,245	2,245	2,245	2,245		20,207
24				Total Transmission Depreciation		1,605,411	1,628,106	1,641,409	1,657,820	1,659,603	1,732,629	1,785,017	1,787,705	1,788,742		15,286,442
25																
26	Distribution Depreciation															
27			Distribution Substations Net Plant - Dedicated FERC			5,822	5,822	5,822	5,822	5,822	5,822	5,822	5,822	5,822		52,400
28			Distribution Substations Net Plant - PNM			455,964	456,149	456,805	457,088	457,123	457,237	460,403	460,985	461,195		4,122,948
29			Distribution Substations Net Plant - Renewables			24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783		223,043
30			Primary Distribution System Net Plant - PNM			1,243,321	1,245,503	1,248,332	1,251,309	1,253,370	1,255,588	1,260,523	1,263,000	1,265,715		11,286,661
31			Primary Distribution System Net Plant - Renewables			5,841	5,841	5,841	5,841	5,841	5,841	5,841	5,841	5,841		52,569
32			Secondary Distribution System Net Plant - PNM			755,231	756,486	757,751	759,148	760,613	761,980	764,610	766,741	768,588		6,851,148
33			Secondary Distribution System Net Plant - Renewables			1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,803		16,229
34			Services Net Plant - PNM			312,485	312,466	312,469	312,446	317,353	317,335	317,310	321,670	321,670		2,845,205
35			Meters Net Plant - PNM			205,552	205,281	205,011	204,740	204,469	204,198	203,928	203,657	203,386		1,840,221
36			Private Lighting - 371			15,298	15,297	15,295	15,294	15,292	15,291	15,289	15,288	15,286		137,632
37			Street Lighting - 373			56,888	56,923	56,954	56,992	57,078	57,108	57,138	57,226	57,271		513,577
38				Total Distribution Depreciation		3,082,989	3,086,354	3,090,866	3,095,265	3,103,547	3,106,986	3,117,450	3,126,815	3,131,362		27,941,633
39																
40	General Depreciation															
41			Production General & Intangible Net Plant			52,851	52,846	52,942	52,722	54,231	56,385	55,841	56,293	59,350		493,461
42			Transmission General & Intangible Net Plant													-
43			PV Unit 3 General & Intangible Net Plant			13,002	13,059	13,105	13,209	13,744	14,671	14,874	14,881	16,393		126,937
44			Renewables General & Intangible Net Plant			128	128	128	128	128	128	128	128	128		1,153
45			Bulk Power Operations			28,701	28,701	28,701	28,671	28,671	28,671	28,504	28,504	28,504		257,629
46			Energy Management System Facilities			63,601	63,601	63,601	63,601	63,601	63,601	63,601	63,601	63,601		572,408
47			Other Division Offices/Customer Service			353,456	353,852	355,125	354,963	354,641	324,173	311,050	312,230	312,669		3,032,157
48			Communications - Transmission			452,141	452,626	452,632	452,658	452,663	452,686	445,263	445,294	445,299		4,051,262
49			Production Related (non-specific)													-
50			Transmission Related (non-specific)													-
51			Distribution/Customer Related (non-specific)													-
52				Total General Depreciation		963,880	964,813	966,234	965,951	967,679	940,315	919,261	920,931	925,944		8,535,007
53																
54				Total Depreciation Expense		10,820,011	11,182,915	11,202,579	11,217,686	11,245,219	11,302,121	11,349,303	11,368,118	11,381,392		96,269,664
55																
56				Total Book Depr & Nuc Fuel Amort		13,256,877	13,462,564	13,639,446	12,979,391	13,166,881	13,660,378	13,786,170	13,804,984	13,739,650		
57																
58				check elec depr before nuc fuel		-	-	-	-	-	-	-	-	-		

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense
6												
7	Gross Plant Production Plant											
8	Steam Production											
9	Algodones											
10	716	310	716310	Land and Land Rights	-	-	-	-	-	-	-	-
11	716	310.1	716310.1	Land Right of Way	-	-	-	-	-	-	-	-
12	716	311	716311	Structures & Improvements	-	-	-	-	-	-	-	-
13	716	312	716312	Boiler Plant Equipment	-	-	-	-	-	-	-	-
14	716	314	716314	Turbogenerator Units	-	-	-	-	-	-	-	-
15	716	315	716315	Accessory Electric Equipment	-	-	-	-	-	-	-	-
16	716	316	716316	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
17	716	317	716317	Asset Retirement Costs - Steam	23	23	23	23	23	23	23	23
18					23	23	23	23	23	23	23	23
19												
20	Four Corners											
21	715	310	715310	Land and Land Rights	-	-	-	-	-	-	-	-
22	715	310.1	715310.1	Land Right of Way	-	-	-	-	-	-	55	55
23	715	311	715311	Structures & Improvements	10,998	11,101	11,123	11,224	11,272	11,359	25,765	26,231
24	715	312	715312	Boiler Plant Equipment	80,743	57,527	57,647	57,957	58,222	58,704	86,803	87,563
25	715	314	715314	Turbogenerator Units	19,889	20,012	20,038	20,111	20,169	20,273	50,116	50,610
26	715	315	715315	Accessory Electric Equipment	9,772	9,885	9,909	10,027	10,080	10,176	19,345	19,725
27	715	316	715316	Misc Power Plant Equipment	22,920	23,062	23,092	23,240	23,306	23,427	27,956	28,059
28	715	317	715317	Asset Retirement Costs - Steam	743	743	743	743	743	743	743	743
29					145,066	122,331	122,553	123,302	123,792	124,683	210,783	212,987
30												
31	Reeves											
32	713	310	713310	Land and Land Rights	-	-	-	-	-	-	-	-
33	713	310.1	713310.1	Land Right of Way	4	4	4	4	4	4	4	4
34	713	311	713311	Structures & Improvements	1,662	1,662	1,662	1,655	1,655	1,655	4,313	4,288
35	713	312	713312	Boiler Plant Equipment	30,878	30,878	30,883	30,669	31,669	31,669	140,144	142,336
36	713	314	713314	Turbogenerator Units	33,077	33,077	33,080	33,021	33,425	33,425	55,671	55,878
37	713	315	713315	Accessory Electric Equipment	6,307	6,307	6,308	6,280	6,498	6,498	15,417	15,662
38	713	316	713316	Misc Power Plant Equipment	2,802	2,802	2,802	2,726	2,726	2,726	6,585	6,369
39	713	317	713317	Asset Retirement Costs - Steam	3,109	3,109	109	-	-	-	-	-
40					77,839	77,839	74,848	74,354	75,975	75,975	222,133	224,537
41												
42	San Juan											
43	760	310	760310	Land and Land Rights	-	-	-	-	-	-	-	-
44	760	310.1	760310.1	Land Right of Way	-	-	-	-	-	-	-	-
45	760	311	760311	Structures & Improvements	122,759	130,213	130,215	130,234	130,234	130,483	165,727	167,946
46	760	312	760312	Boiler Plant Equipment	993,750	1,006,826	1,006,837	1,005,928	1,005,928	1,007,801	1,174,980	1,177,190
47	760	314	760314	Turbogenerator Units	235,130	238,201	238,205	237,386	237,386	238,115	319,876	320,625
48	760	315	760315	Accessory Electric Equipment	70,211	73,560	73,561	73,529	73,529	73,651	75,209	75,286
49	760	316	760316	Misc Power Plant Equipment	21,478	27,507	27,507	27,495	27,495	27,564	51,553	58,337
50	760	317	760317	Asset Retirement Costs - Steam	3,493	3,493	3,493	3,493	3,493	3,493	3,493	3,493
51					1,446,821	1,479,801	1,479,818	1,478,064	1,478,064	1,481,107	1,790,837	1,802,877
52												
53	All - Steam											
54		310		Land and Land Rights	-	-	-	-	-	-	-	-
55		310.1		Land Right of Way	4	4	4	4	4	4	59	59
56		311		Structures & Improvements	135,419	142,977	143,000	143,113	143,161	143,497	195,805	198,465
57		312		Boiler Plant Equipment	1,105,371	1,095,231	1,095,366	1,094,554	1,095,818	1,098,174	1,401,927	1,407,089
58		314		Turbogenerator Units	288,096	291,291	291,323	290,518	290,980	291,814	425,662	427,113
59		315		Accessory Electric Equipment	86,290	89,753	89,778	89,836	90,106	90,325	109,970	110,673
60		316		Misc Power Plant Equipment	47,200	53,372	53,402	53,460	53,526	53,717	86,094	92,765
61		317		Asset Retirement Costs - Steam	7,368	7,368	4,368	4,259	4,259	4,259	4,259	4,259
62	Total Steam Production Gross Plant				1,669,748	1,679,994	1,677,241	1,675,742	1,677,854	1,681,788	2,223,776	2,240,424
63												
64												
65	Nuclear Production											
66	Palo Verde Unit 1											
67	721	320	721320	Land and Land Rights	-	-	-	-	-	-	-	-
68	721	320.1	721320.1	Land - Right of Way	-	-	-	-	-	-	-	-
69	721	321	721321	Structures and Improvements	20,008	20,008	20,008	20,005	20,023	20,043	27,205	27,263
70	721	322	721322	Reactor Plant Equipment	92,403	92,403	92,403	92,349	92,369	92,390	118,893	118,916
71	721	323	721323	Turbogenerator Units	24,737	24,737	24,737	24,704	24,711	24,719	37,347	37,345
72	721	324	721324	Accessory Electric Equipment	5,951	5,951	5,951	5,947	5,948	5,949	7,485	7,485
73	721	325	721325	Misc Power Plant Equipment	6,420	6,420	6,420	6,418	6,434	6,452	4,541	4,514
74	721	326	721326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
75					149,518	149,518	149,518	149,424	149,485	149,552	195,472	195,523
76												
77	Palo Verde Unit 2											
78	722	320	722320	Land and Land Rights	-	-	-	-	-	-	-	-
79	722	320.1	722320.1	Land - Right of Way	-	-	-	-	-	-	-	-
80	722	321	722321	Structures and Improvements	46,488	46,488	46,488	46,521	46,521	46,521	63,728	63,949
81	722	322	722322	Reactor Plant Equipment	138,523	138,523	138,523	138,506	138,506	138,506	166,155	166,336
82	722	323	722323	Turbogenerator Units	50,686	50,686	50,686	50,664	50,664	50,664	72,804	72,864
83	722	324	722324	Accessory Electric Equipment	24,229	24,229	24,229	24,197	24,197	24,197	41,686	41,653
84	722	325	722325	Misc Power Plant Equipment	25,982	25,982	25,982	26,013	26,013	26,013	17,611	17,693
85	722	326	722326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
86					285,907	285,907	285,907	285,901	285,901	285,901	361,985	362,495
87												
88	Palo Verde Unit 3											
89	723	320	723320	Land and Land Rights	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
					2015	2015	2015	2015	2015	2015	2015	2015
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
90	723	320.1	723320.1	Land - Right of Way	36	36	36	36	36	36	56	56
91	723	321	723321	Structures and Improvements	48,993	49,104	50,692	51,381	51,381	51,381	46,234	45,984
92	723	322	723322	Reactor Plant Equipment	153,897	154,016	155,703	156,261	156,261	156,261	160,982	161,051
93	723	323	723323	Turbogenerator Units	46,580	46,622	47,230	47,425	47,425	47,425	56,332	56,481
94	723	324	723324	Accessory Electric Equipment	18,774	18,781	18,871	18,907	18,907	18,907	25,043	25,086
95	723	325	723325	Misc Power Plant Equipment	17,441	17,540	18,948	19,559	19,559	19,559	13,396	12,648
96	723	326	723326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
97					285,721	286,098	291,479	293,569	293,569	293,569	302,042	301,306
98												
99	Palo Verde Common											
100	724	320	724320	Land and Land Rights	-	-	-	-	-	-	-	-
101	724	320.1	724320.1	Land - Right of Way	-	-	-	-	-	-	-	-
102	724	321	724321	Structures and Improvements	102,998	103,206	103,527	103,625	103,666	103,903	162,021	163,029
103	724	322	724322	Reactor Plant Equipment	25,306	25,526	25,868	26,095	26,139	26,390	26,594	26,903
104	724	323	724323	Turbogenerator Units	1,765	1,844	1,967	2,049	2,065	2,155	3,175	3,595
105	724	324	724324	Accessory Electric Equipment	3,992	4,004	4,022	4,019	4,022	4,035	6,994	7,051
106	724	325	724325	Misc Power Plant Equipment	88,208	88,392	88,677	88,756	88,793	89,003	67,729	67,718
107	724	326	724326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
108					222,269	222,972	224,062	224,543	224,685	225,486	266,513	268,297
109												
110	Nuclear Production Gross Plant - Palo Verde 1 & 2											
111		320		Land and Land Rights	-	-	-	-	-	-	-	-
112		320.1		Land - Right of Way	-	-	-	-	-	-	-	-
113		321		Structures and Improvements	135,161	135,300	135,514	135,610	135,656	135,833	198,948	199,899
114		322		Reactor Plant Equipment	247,796	247,944	248,171	248,252	248,301	248,489	302,778	303,188
115		323		Turbogenerator Units	76,599	76,652	76,734	76,734	76,752	76,819	112,267	112,605
116		324		Accessory Electric Equipment	32,841	32,849	32,861	32,823	32,826	32,836	53,834	53,839
117		325		Misc Power Plant Equipment	91,207	91,329	91,520	91,602	91,642	91,800	67,305	67,352
118		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
119					583,604	584,073	584,800	585,020	585,176	585,777	735,132	736,883
120												
121	Nuclear Production Gross Plant - Palo Verde 3											
122		320		Land and Land Rights	-	-	-	-	-	-	-	-
123		320.1		Land - Right of Way	36	36	36	36	36	36	56	56
124		321		Structures and Improvements	83,325	83,506	85,202	85,922	85,936	86,015	100,241	100,327
125		322		Reactor Plant Equipment	162,333	162,524	164,325	164,960	164,975	165,058	169,846	170,019
126		323		Turbogenerator Units	47,168	47,237	47,885	48,108	48,113	48,143	57,390	57,680
127		324		Accessory Electric Equipment	20,105	20,115	20,212	20,247	20,247	20,252	27,375	27,436
128		325		Misc Power Plant Equipment	46,844	47,004	48,507	49,145	49,157	49,227	35,972	35,221
129		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
130					359,810	360,422	366,167	368,417	368,464	368,731	390,880	390,738
131												
132	All - Nuclear											
133		320		Land and Land Rights	-	-	-	-	-	-	-	-
134		320.1		Land - Right of Way	36	36	36	36	36	36	56	56
135		321		Structures and Improvements	218,486	218,806	220,716	221,532	221,592	221,848	299,189	300,225
136		322		Reactor Plant Equipment	410,129	410,468	412,497	413,212	413,275	413,547	472,624	473,207
137		323		Turbogenerator Units	123,767	123,889	124,619	124,842	124,865	124,963	169,658	170,284
138		324		Accessory Electric Equipment	52,946	52,964	53,073	53,070	53,073	53,088	81,208	81,275
139		325		Misc Power Plant Equipment	138,050	138,333	140,027	140,746	140,799	141,027	103,277	102,573
140		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
141	Total Nuclear Production Gross Plant				943,415	944,496	950,966	953,437	953,640	954,508	1,126,012	1,127,621
142												
143	Other Production											
144												
145	Other Production - Gas:											
146	Afton											
147	702	340	702340	Land and Land Rights	-	-	-	-	-	-	-	-
148	702	340.1	702340.1	Land - Right of Way	-	-	-	-	-	-	5,153	5,153
149	702	341	702341	Structures and Improvements	63,527	63,658	63,658	63,622	63,622	63,676	79,315	79,396
150	702	342	702342	Fuel Holders, Producers, Accessories	140,385	140,434	140,434	140,401	140,401	140,421	176,695	176,716
151	702	344	702344	Generators	221,689	222,545	222,545	222,469	222,469	222,825	227,807	228,115
152	702	345	702345	Accessory Electric Equipment	19,752	19,824	19,824	19,778	19,778	19,808	28,990	29,029
153	702	346	702346	Misc Power Plant Equipment	7,451	7,451	7,451	7,451	7,451	7,451	7,913	7,913
154	702	347	702347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
155	702	348	702348	Battery Storage	-	-	-	-	-	-	-	-
156					452,804	453,912	453,912	453,721	453,721	454,181	525,873	526,322
157												
158	Las Vegas											
159	717	340	717340	Land and Land Rights	-	-	-	-	-	-	-	-
160	717	340.1	717340.1	Land - Right of Way	-	-	-	-	-	-	-	-
161	717	341	717341	Structures and Improvements	-	-	-	-	-	-	-	-
162	717	342	717342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
163	717	344	717344	Generators	-	-	-	-	-	-	-	-
164	717	345	717345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
165	717	346	717346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
166	717	347	717347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
167	717	348	717348	Battery Storage	-	-	-	-	-	-	-	-
168					-	-	-	-	-	-	-	-
169												
170	Lordsburg											
171	703	340	703340	Land and Land Rights	-	-	-	-	-	-	-	-
172	703	340.1	703340.1	Land - Right of Way	548	548	548	548	548	548	357	357
173	703	341	703341	Structures and Improvements	18,222	18,222	18,222	18,222	18,222	18,222	15,549	15,549
174	703	342	703342	Fuel Holders, Producers, Accessories	4,253	4,253	4,253	4,253	4,253	4,253	3,606	3,606

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
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3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
175	703	344	703344	Generators	71,962	71,962	72,080	72,080	72,080	72,080	72,911	72,912
176	703	345	703345	Accessory Electric Equipment	5,275	5,275	5,275	5,275	5,275	5,275	7,663	7,663
177	703	346	703346	Misc Power Plant Equipment	8,191	8,191	8,191	8,191	8,191	8,191	9,777	9,777
178	703	347	703347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
179	703	348	703348	Battery Storage	-	-	-	-	-	-	-	-
180					108,450	108,450	108,568	108,568	108,568	108,568	109,863	109,865
181												
182	Luna											
183	706	340	706340	Land and Land Rights	-	-	-	-	-	-	-	-
184	706	340.1	706340.1	Land - Right of Way	-	-	-	-	-	-	-	-
185	706	341	706341	Structures and Improvements	40,949	40,949	40,949	40,949	40,949	40,949	31,410	31,410
186	706	342	706342	Fuel Holders, Producers, Accessories	32,680	32,680	32,680	32,680	32,680	32,680	24,486	24,486
187	706	344	706344	Generators	122,575	122,575	123,918	136,449	136,449	136,449	77,397	70,613
188	706	345	706345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
189	706	346	706346	Misc Power Plant Equipment	27,739	27,739	27,739	27,739	27,739	27,739	16,630	16,630
190	706	347	706347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
191	706	348	706348	Battery Storage	-	-	-	-	-	-	-	-
192					223,943	223,943	225,286	237,818	237,818	237,818	149,923	143,140
193												
194	Rio Bravo											
195	046	340	046340	Land and Land Rights	-	-	-	-	-	-	-	-
196	046	340.1	046340.1	Land - Right of Way	-	-	-	-	-	-	-	-
197	046	341	046341	Structures and Improvements	121,627	121,627	121,627	121,627	121,627	121,627	107,226	107,226
198	046	342	046342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
199	046	344	046344	Generators	611	611	611	748	889	889	951	1,036
200	046	345	046345	Accessory Electric Equipment	174	174	174	174	174	174	154	154
201	046	346	046346	Misc Power Plant Equipment	638	638	638	776	918	918	843	856
202	046	347	046347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
203	046	348	046348	Battery Storage	-	-	-	-	-	-	-	-
204					123,051	123,051	123,051	123,325	123,608	123,608	109,173	109,272
205												
206	La Luz											
207	752	340	752340	Land and Land Rights	-	-	-	-	-	-	-	-
208	752	340.1	752340.1	Land - Right of Way	-	-	-	-	-	-	-	-
209	752	341	752341	Structures and Improvements	-	-	-	-	-	-	-	-
210	752	342	752342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
211	752	344	752344	Generators	-	-	-	-	-	-	-	-
212	752	345	752345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
213	752	346	752346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
214	752	347	752347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
215	752	348	752348	Battery Storage	-	-	-	-	-	-	-	-
216					-	-	-	-	-	-	-	-
217												
218	All - Gas											
219		340		Land and Land Rights	-	-	-	-	-	-	-	-
220		340.1		Land - Right of Way	548	548	548	548	548	548	5,510	5,510
221		341		Structures and Improvements	244,325	244,456	244,456	244,419	244,419	244,474	233,500	233,581
222		342		Fuel Holders, Producers, Accessories	177,318	177,367	177,367	177,334	177,334	177,354	204,787	204,808
223		344		Generators	416,837	417,693	419,155	431,747	431,888	432,243	379,065	372,677
224		345		Accessory Electric Equipment	25,201	25,273	25,273	25,227	25,227	25,257	36,806	36,845
225		346		Misc Power Plant Equipment	44,019	44,019	44,019	44,157	44,299	44,299	35,163	35,176
226		347		Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
227		348		Battery Storage								
228	Total Other Production Plant - Gas				908,248	909,356	910,817	923,432	923,715	924,175	894,832	888,598
229												
230	Other Production - Renewables:											
231	Renewables 2011											
232	753	340	753340	Land and Land Rights	-	-	-	-	-	-	-	-
233	753	340.1	753340.1	Land - Right of Way	-	-	-	-	-	-	-	-
234	753	341	753341	Structures and Improvements	-	-	-	-	-	-	-	-
235	753	342	753342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
236	753	344	753344	Generators	251,658	251,658	251,658	251,658	251,658	251,658	255,432	255,432
237	753	345	753345	Accessory Electric Equipment	23,397	23,397	23,397	23,397	23,397	23,397	24,274	24,274
238	753	346	753346	Misc Power Plant Equipment	2,336	2,336	2,336	2,336	2,336	2,336	2,138	2,138
239	753	347	753347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
240	753	348	753348	Battery Storage	-	-	-	-	-	-	-	-
241					277,391	277,391	277,391	277,391	277,391	277,391	281,845	281,845
242												
243	Renewables 2013											
244	754	340	754340	Land and Land Rights	-	-	-	-	-	-	-	-
245	754	340.1	754340.1	Land - Right of Way	-	-	-	-	-	-	-	-
246	754	341	754341	Structures and Improvements	-	-	-	-	-	-	-	-
247	754	342	754342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
248	754	344	754344	Generators	121,178	121,178	121,178	121,178	121,178	121,178	121,906	121,906
249	754	345	754345	Accessory Electric Equipment	8,275	8,275	8,275	8,275	8,275	8,275	8,349	8,349
250	754	346	754346	Misc Power Plant Equipment	362	362	362	362	362	362	362	362
251	754	347	754347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
252	754	348	754348	Battery Storage	-	-	-	-	-	-	-	-
253					129,815	129,815	129,815	129,815	129,815	129,815	130,617	130,617
254												
255	Renewables 2014											
256	755	340	755340	Land and Land Rights	-	-	-	-	-	-	-	-
257	755	340.1	755340.1	Land - Right of Way	-	-	-	-	-	-	-	-
258	755	341	755341	Structures and Improvements	-	-	-	-	-	-	-	-

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4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense
259	755	342	755342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
260	755	344	755344	Generators	106,024	106,024	106,024	106,024	106,024	106,024	106,024	106,024
261	755	345	755345	Accessory Electric Equipment	12,783	12,783	12,783	12,783	12,783	12,783	12,783	12,783
262	755	346	755346	Misc Power Plant Equipment	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029
263	755	347	755347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
264	755	348	755348	Battery Storage	-	-	-	-	-	-	-	-
265					120,836	120,836	120,836	120,836	120,836	120,836	120,836	120,836
266												
267	Renewables 2015											
268	756	340	756340	Land and Land Rights	-	-	-	-	-	-	-	-
269	756	340.1	756340.1	Land - Right of Way	-	-	-	-	-	-	-	-
270	756	341	756341	Structures and Improvements	-	-	-	-	-	-	-	-
271	756	342	756342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
272	756	344	756344	Generators	-	4,688	4,688	4,688	4,688	4,688	4,688	4,688
273	756	345	756345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
274	756	346	756346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
275	756	347	756347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
276	756	348	756348	Battery Storage	-	-	-	-	-	-	-	-
277					-	4,688	4,688	4,688	4,688	4,688	4,688	4,688
278	All - Renewables											
279		340		Land and Land Rights	-	-	-	-	-	-	-	-
280		340.1		Land - Right of Way	-	-	-	-	-	-	-	-
281		341		Structures and Improvements	-	-	-	-	-	-	-	-
282		342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
283		344		Generators	478,860	483,548	483,548	483,548	483,548	483,548	488,051	488,051
284		345		Accessory Electric Equipment	44,455	44,455	44,455	44,455	44,455	44,455	45,407	45,407
285		346		Misc Power Plant Equipment	4,728	4,728	4,728	4,728	4,728	4,728	4,529	4,529
286		347		Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
287		348		Battery Storage	-	-	-	-	-	-	-	-
288	Total Other Production Plant - Renewables				528,042	532,730	532,730	532,730	532,730	532,730	537,986	537,986
289												
290	Total Other Production Gross Plant				1,436,290	1,442,086	1,443,547	1,456,162	1,456,445	1,456,905	1,432,818	1,426,584
291												
292	Total Gross Plant Production				4,049,452	4,066,575	4,071,755	4,085,342	4,087,939	4,093,202	4,782,607	4,794,630
293												
294												
295												
296												
297	Gross Plant Transmission Plant											
298												
299	Step-Up Transformers & Generation Interconnections - Excluding PV3											
300	200	353.1	200353.1	Station Equipment - Step-up Xfmr and Aux	26,965	26,965	26,965	26,957	26,957	26,957	34,208	34,204
301												
302	Step-Up Transformers - PV3											
303	723	353.1	723353.1	Station Equipment - Step-up Xfmr and Aux	856	856	856	847	847	847	1,069	1,064
304												
305	Total Transmission Station Equipment - Step-up Xfmr and Aux				27,821	27,821	27,821	27,804	27,804	27,804	35,277	35,268
306												
307	Transmission System Gross Plant - Allocated											
308	201	350	201350	Land and Land Rights	-	-	-	-	-	-	-	-
309	201	350.1	201350.1	Land - Right of Way	79,362	79,362	79,362	79,362	79,362	79,362	27,901	27,901
310	201	352	201352	Structures and Improvements	49,465	52,331	52,341	52,384	52,731	52,732	53,559	53,632
311	201	353	201353	Station Equipment	515,897	539,721	546,399	553,728	559,369	563,611	703,251	718,825
312	201	354	201354	Towers and Fixtures	54,996	67,324	67,329	67,348	67,494	67,494	43,517	38,071
313	201	355	201355	Poles and Fixtures	225,623	226,312	228,433	230,742	232,468	233,781	355,462	360,995
314	201	356	201356	Overhead Conductors and Devices	131,307	140,939	140,924	140,923	141,047	141,027	208,074	213,010
315	201	357	201357	Underground Conduit	2,468	2,468	2,468	2,465	2,465	2,465	2,419	2,420
316	201	359	201359	Roads and Trails	14,379	14,379	14,379	14,379	14,379	14,379	13,773	13,773
317					1,073,497	1,122,836	1,131,635	1,141,331	1,149,315	1,154,852	1,407,957	1,428,627
318												
319	Transmission System Gross Plant - PV 3											
320	723	350	723350	Land and Land Rights	-	-	-	-	-	-	-	-
321	723	350.1	723350.1	Land - Right of Way	1,032	1,032	1,032	1,032	1,032	1,032	363	363
322	723	352	723352	Structures and Improvements	973	973	973	973	973	973	989	989
323	723	353	723353	Station Equipment	8,504	8,518	8,651	8,708	8,709	8,716	11,007	11,075
324	723	354	723354	Towers and Fixtures	2,293	2,293	2,293	2,293	2,293	2,293	1,293	1,293
325	723	355	723355	Poles and Fixtures	877	877	877	877	877	877	1,348	1,348
326	723	356	723356	Overhead Conductors and Devices	2,261	2,261	2,261	2,261	2,261	2,261	3,416	3,416
327	723	357	723357	Underground Conduit	-	-	-	-	-	-	-	-
328	723	359	723359	Roads and Trails	67	67	67	67	67	67	64	64
329					16,006	16,020	16,153	16,210	16,212	16,218	18,481	18,548
330												
331	Transmission System Gross Plant - High Lonesome Mesa											
332	202	350	202350	Land and Land Rights	-	-	-	-	-	-	-	-
333	202	350.1	202350.1	Land - Right of Way	5,534	5,534	5,534	5,534	5,534	5,534	1,946	1,946
334	202	352	202352	Structures and Improvements	507	507	507	507	507	507	516	516
335	202	353	202353	Station Equipment	8,569	8,569	8,569	8,569	8,569	8,569	10,875	10,875
336	202	354	202354	Towers and Fixtures	316	316	316	316	316	316	178	178
337	202	355	202355	Poles and Fixtures	19,026	19,026	19,026	19,026	19,026	19,026	29,264	29,264
338	202	356	202356	Overhead Conductors and Devices	6,256	6,256	6,256	6,256	6,256	6,256	9,451	9,451
339	202	357	202357	Underground Conduit	-	-	-	-	-	-	-	-
340	202	359	202359	Roads and Trails	467	467	467	467	467	467	447	447
341					40,676	40,676	40,676	40,676	40,676	40,676	52,677	52,677
342												

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5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
343	Transmission System Gross Plant - Dedicated Retail											
344	204	350	204350	Land and Land Rights	-	-	-	-	-	-	-	-
345	204	350.1	204350.1	Land - Right of Way	1,395	1,395	1,395	1,395	1,395	1,395	490	490
346	204	352	204352	Structures and Improvements	288	288	288	288	288	288	293	293
347	204	353	204353	Station Equipment	950	950	950	950	950	950	1,206	1,206
348	204	354	204354	Towers and Fixtures	121	121	121	121	121	121	68	68
349	204	355	204355	Poles and Fixtures	11,642	11,642	11,642	11,642	11,642	11,642	17,906	17,906
350	204	356	204356	Overhead Conductors and Devices	5,983	5,983	5,983	5,983	5,983	5,983	9,039	9,039
351	204	357	204357	Underground Conduit	-	-	-	-	-	-	-	-
352	204	359	204359	Roads and Trails	151	151	151	151	151	151	145	145
353					20,530	20,530	20,530	20,530	20,530	20,530	29,147	29,147
354												
355												
356	Transmission System Gross Plant - Dedicated FERC											
357	205	350	205350	Land and Land Rights	-	-	-	-	-	-	-	-
358	205	350.1	205350.1	Land - Right of Way	-	-	-	-	-	-	-	-
359	205	352	205352	Structures and Improvements	8	8	8	8	8	8	8	8
360	205	353	205353	Station Equipment	269	269	269	269	269	269	341	341
361	205	354	205354	Towers and Fixtures	-	-	-	-	-	-	-	-
362	205	355	205355	Poles and Fixtures	981	981	981	981	981	981	1,509	1,509
363	205	356	205356	Overhead Conductors and Devices	256	256	256	256	256	256	387	387
364	205	357	205357	Underground Conduit	-	-	-	-	-	-	-	-
365	205	359	205359	Roads and Trails	-	-	-	-	-	-	-	-
366					1,514	1,514	1,514	1,514	1,514	1,514	2,245	2,245
367												
368	All - Transmission											
369		350		Land and Land Rights	-	-	-	-	-	-	-	-
370		350.1		Land - Right of Way	87,323	87,323	87,323	87,323	87,323	87,323	30,700	30,700
371		352		Structures and Improvements	51,241	54,106	54,117	54,160	54,507	54,508	55,365	55,438
372		353		Station Equipment	534,189	558,026	564,838	572,225	577,866	582,114	726,682	742,323
373		353.1		Station Equipment - Step-up Xfmr and Aux	27,821	27,821	27,821	27,804	27,804	27,804	35,277	35,268
374		354		Towers and Fixtures	57,726	70,054	70,059	70,078	70,224	70,225	45,057	39,611
375		355		Poles and Fixtures	258,148	258,837	260,958	263,267	264,993	266,307	405,489	411,021
376		356		Overhead Conductors and Devices	146,064	155,696	155,681	155,679	155,803	155,784	230,367	235,303
377		357		Underground Conduit	2,468	2,468	2,468	2,465	2,465	2,465	2,419	2,420
378		359		Roads and Trails	15,064	15,064	15,064	15,064	15,064	15,064	14,429	14,429
379	Total Gross Plant Transmission Plant				1,180,044	1,229,396	1,238,328	1,248,065	1,256,050	1,261,593	1,545,784	1,566,513
380												
381												
382												
383	Gross Plant Distribution Plant											
384	Distribution Substations Gross Plant - Dedicated FERC											
385	100	360	100360	Land and Land Rights	-	-	-	-	-	-	-	-
386	100	360.1	100360.1	Land - Right of Way	-	-	-	-	-	-	-	-
387	100	361	100361	Structures and Improvements	822	822	822	822	822	822	926	926
388	100	362	100362	Station Equipment	4,144	4,144	4,144	4,144	4,144	4,144	4,896	4,896
389	100	363	100363	Battery Storage	-	-	-	-	-	-	-	-
390	100	364	100364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
391	100	365	100365	Overhead Conductors and Devices - Primary	-	-	-	-	-	-	-	-
392	100	366	100366	Underground Conduit	-	-	-	-	-	-	-	-
393	100	367	100367	Underground Conductors and Devices - Primar	-	-	-	-	-	-	-	-
394	100	368	100368	Line Transformers	-	-	-	-	-	-	-	-
395	100	374	100374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
396					4,966	4,966	4,966	4,966	4,966	4,966	5,822	5,822
397												
398	Distribution Substations Gross Plant - PNM											
399	101	360	101360	Land and Land Rights	-	-	-	-	-	-	-	-
400	101	360.1	101360.1	Land - Right of Way	-	-	-	-	-	-	-	-
401	101	361	101361	Structures and Improvements	21,978	22,187	22,407	22,647	22,730	22,840	26,515	27,171
402	101	362	101362	Station Equipment	343,330	344,665	346,009	347,456	347,971	348,614	416,361	421,084
403	101	363	101363	Battery Storage	-	-	-	-	-	-	-	-
404	101	364	101364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
405	101	365	101365	Overhead Conductors and Devices - Primary	-	-	-	(2)	(2)	(2)	(4)	(5)
406	101	366	101366	Underground Conduit	-	-	-	-	-	-	-	-
407	101	367	101367	Underground Conductors and Devices - Primar	-	-	-	(5)	(5)	(5)	(10)	(11)
408	101	368	101368	Line Transformers	-	-	-	-	-	-	-	-
409	101	374	101374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
410					365,308	366,852	368,416	370,095	370,695	371,447	442,861	448,238
411	Distribution Substations Gross Plant - Renewables											
412	102	360	102360	Land and Land Rights	-	-	-	-	-	-	-	-
413	102	360.1	102360.1	Land - Right of Way	-	-	-	-	-	-	-	-
414	102	361	102361	Structures and Improvements	-	-	-	-	-	-	-	-
415	102	362	102362	Station Equipment	-	-	-	-	-	-	-	-
416	102	363	102363	Battery Storage	23,535	23,535	23,535	23,535	23,535	23,535	24,783	24,783
417	102	364	102364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
418	102	365	102365	Overhead Conductors and Devices - Primary	-	-	-	-	-	-	-	-
419	102	366	102366	Underground Conduit	-	-	-	-	-	-	-	-
420	102	367	102367	Underground Conductors and Devices - Primar	-	-	-	-	-	-	-	-
421	102	368	102368	Line Transformers	-	-	-	-	-	-	-	-
422	102	374	102374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
423					23,535	23,535	23,535	23,535	23,535	23,535	24,783	24,783
424												
425	Total Distribution Substation Gross Plant											
426		360		Land and Land Rights	-	-	-	-	-	-	-	-
427		360.1		Land - Right of Way	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
					2015	2015	2015	2015	2015	2015	2015	2015
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
428		361		Structures and Improvements	22,799	23,009	23,228	23,468	23,552	23,662	27,440	28,096
429		362		Station Equipment	347,474	348,810	350,154	351,600	352,116	352,758	421,257	425,980
430		363		Battery Storage	23,535	23,535	23,535	23,535	23,535	23,535	24,783	24,783
431		364		Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
432		365		Overhead Conductors and Devices - Primary	-	-	-	(2)	(2)	(2)	(4)	(5)
433		366		Underground Conduit	-	-	-	-	-	-	-	-
434		367		Underground Conductors and Devices - Primar	-	-	-	(5)	(5)	(5)	(10)	(11)
435		368		Line Transformers	-	-	-	-	-	-	-	-
436		374		Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
437					393,809	395,354	396,917	398,596	399,196	399,948	473,466	478,843
438												
439	Primary Distribution System Gross Plant - PNM											
440		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
441		360.1	360.1	Land - Right of Way	5,347	5,347	5,347	5,347	5,347	5,347	2,092	2,092
442		361	361	Structures and Improvements	9,810	9,810	9,810	9,810	9,810	9,810	11,053	11,053
443		362	362	Station Equipment	-	-	-	-	-	-	-	-
444		363	363	Battery Storage	-	-	-	-	-	-	-	-
445		364	364	Poles, Towers and Fixtures	369,359	372,184	374,381	376,367	378,020	379,584	502,521	509,618
446		365	365	Overhead Conductors and Devices - Primary	177,617	178,528	179,334	180,151	180,708	181,298	215,398	217,828
447		366	366	Underground Conduit	197,855	198,230	198,573	198,935	199,177	199,451	200,209	200,671
448		367	367	Underground Conductors and Devices - Primar	254,979	255,924	256,767	257,641	258,229	258,887	290,114	292,000
449		368	368	Line Transformers	-	-	-	-	-	-	-	-
450		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
451					1,014,967	1,020,022	1,024,211	1,028,250	1,031,290	1,034,376	1,221,388	1,233,262
452												
453	Primary Distribution System Gross Plant - Renewables											
454		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
455		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
456		361	361	Structures and Improvements	476	476	476	476	476	476	537	537
457		362	362	Station Equipment	18	18	18	18	18	18	22	22
458		363	363	Battery Storage	-	-	-	-	-	-	-	-
459		364	364	Poles, Towers and Fixtures	1,093	1,093	1,093	1,093	1,093	1,093	1,448	1,448
460		365	365	Overhead Conductors and Devices - Primary	2,238	2,238	2,238	2,238	2,238	2,238	2,642	2,642
461		366	366	Underground Conduit	332	332	332	332	332	332	332	332
462		367	367	Underground Conductors and Devices - Primar	771	771	771	771	771	771	860	860
463		368	368	Line Transformers	-	-	-	-	-	-	-	-
464		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
465					4,929	4,929	4,929	4,929	4,929	4,929	5,841	5,841
466												
467	Secondary Distribution System Gross Plant - PNM											
468		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
469		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
470		361	361	Structures and Improvements	-	-	-	-	-	-	-	-
471		362	362	Station Equipment	-	-	-	-	-	-	-	-
472		363	363	Battery Storage	-	-	-	-	-	-	-	-
473		364	364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
474		365	365	Overhead Conductors and Devices - Primary	91,436	91,904	92,320	92,740	93,027	93,330	110,885	112,136
475		366	366	Underground Conduit	-	-	-	-	-	-	-	-
476		367	367	Underground Conductors and Devices - Primar	131,261	131,747	132,181	132,631	132,934	133,273	149,348	150,319
477		368	368	Line Transformers	372,151	373,284	373,955	374,942	375,897	376,710	485,803	488,730
478		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
479					594,848	596,935	598,456	600,313	601,858	603,313	746,036	751,185
480												
481	Secondary Distribution System Gross Plant - Renewables											
482		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
483		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
484		361	361	Structures and Improvements	-	-	-	-	-	-	-	-
485		362	362	Station Equipment	-	-	-	-	-	-	-	-
486		363	363	Battery Storage	-	-	-	-	-	-	-	-
487		364	364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
488		365	365	Overhead Conductors and Devices - Primary	1,152	1,152	1,152	1,152	1,152	1,152	1,360	1,360
489		366	366	Underground Conduit	-	-	-	-	-	-	-	-
490		367	367	Underground Conductors and Devices - Primar	397	397	397	397	397	397	443	443
491		368	368	Line Transformers	-	-	-	-	-	-	-	-
492		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
493					1,549	1,549	1,549	1,549	1,549	1,549	1,803	1,803
494												
495	Total Primary/Secondary Distribution Gross Plant - PNM											
496	103	360	103360	Land and Land Rights	-	-	-	-	-	-	-	-
497	103	360.1	103360.1	Land - Right of Way	5,347	5,347	5,347	5,347	5,347	5,347	2,092	2,092
498	103	361	103361	Structures and Improvements	9,810	9,810	9,810	9,810	9,810	9,810	11,053	11,053
499	103	362	103362	Station Equipment	-	-	-	-	-	-	-	-
500	103	363	103363	Battery Storage	-	-	-	-	-	-	-	-
501	103	364	103364	Poles, Towers and Fixtures	369,359	372,184	374,381	376,367	378,020	379,584	502,521	509,618
502	103	365	103365	Overhead Conductors and Devices - Primary	269,053	270,432	271,654	272,891	273,735	274,628	326,282	329,964
503	103	366	103366	Underground Conduit	197,855	198,230	198,573	198,935	199,177	199,451	200,209	200,671
504	103	367	103367	Underground Conductors and Devices - Primar	386,240	387,671	388,949	390,272	391,163	392,160	439,462	442,319
505	103	368	103368	Line Transformers	372,151	373,284	373,955	374,942	375,897	376,710	485,803	488,730
506	103	374	103374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
507					1,609,815	1,616,957	1,622,667	1,628,563	1,633,148	1,637,690	1,967,424	1,984,447
508												
509	Total Primary/Secondary Distribution Gross Plant - Renewables											
510	104	360	104360	Land and Land Rights	-	-	-	-	-	-	-	-
511	104	360.1	104360.1	Land - Right of Way	-	-	-	-	-	-	-	-
512	104	361	104361	Structures and Improvements	476	476	476	476	476	476	537	537

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
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3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
					2015	2015	2015	2015	2015	2015	2015	2015
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
513	104	362	104362	Station Equipment	18	18	18	18	18	18	22	22
514	104	363	104363	Battery Storage	-	-	-	-	-	-	-	-
515	104	364	104364	Poles, Towers and Fixtures	1,093	1,093	1,093	1,093	1,093	1,093	1,448	1,448
516	104	365	104365	Overhead Conductors and Devices - Primary	3,390	3,390	3,390	3,390	3,390	3,390	4,003	4,003
517	104	366	104366	Underground Conduit	332	332	332	332	332	332	332	332
518	104	367	104367	Underground Conductors and Devices - Primar	1,169	1,169	1,169	1,169	1,169	1,169	1,303	1,303
519	104	368	104368	Line Transformers	-	-	-	-	-	-	-	-
520	104	374	104374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
521					6,478	6,478	6,478	6,478	6,478	6,478	7,644	7,644
522												
523												
524	Services Net Plant - PNM											
525	105	369	105369	Services	191,669	195,253	195,230	195,202	198,532	198,521	157,554	159,019
526	105	369.1	105369.1	Services - Underground	433,804	435,537	419,905	401,665	403,277	403,274	151,369	149,948
527					625,473	630,790	615,135	596,867	601,809	601,795	308,923	308,966
528												
529	Meters Net Plant - PNM											
530	106	370	106370	Meters	142,485	143,503	144,020	145,427	146,367	146,606	201,963	204,602
531					142,485	143,503	144,020	145,427	146,367	146,606	201,963	204,602
532												
533	Private Lighting - 371											
534	106	371	106371	Installations on Customers' Premises	48,863	48,858	48,853	44,659	38,672	38,667	12,031	12,049
535	106	371.1	106371.1	Leased Flood Lighting	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
536					52,115	52,111	52,106	47,911	41,924	41,919	15,283	15,301
537												
538	Street Lighting - 373											
539	106	373	106373	Street Lighting and Signal Systems	26,010	26,061	26,075	26,086	26,121	26,134	56,628	56,828
540					26,010	26,061	26,075	26,086	26,121	26,134	56,628	56,828
541												
542	Total Lighting Gross Plant											
543		371			48,863	48,858	48,853	44,659	38,672	38,667	12,031	12,049
544		371.1			3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
545		373			26,010	26,061	26,075	26,086	26,121	26,134	56,628	56,828
546					78,125	78,171	78,180	73,997	68,045	68,053	71,911	72,129
547												
548	All -Distribution											
549		360		Land and Land Rights	-	-	-	-	-	-	-	-
550		360.1		Land - Right of Way	5,347	5,347	5,347	5,347	5,347	5,347	2,092	2,092
551		361		Structures and Improvements	33,086	33,295	33,515	33,754	33,838	33,948	39,030	39,686
552		362		Station Equipment	347,493	348,828	350,172	351,618	352,134	352,777	421,279	426,002
553		363		Battery Storage	23,535	23,535	23,535	23,535	23,535	23,535	24,783	24,783
554		364		Poles, Towers and Fixtures	370,452	373,277	375,473	377,460	379,113	380,677	503,969	511,066
555		365		Overhead Conductors and Devices - Primary	272,443	273,822	275,044	276,279	277,123	278,016	330,281	333,961
556		366		Underground Conduit	198,187	198,562	198,905	199,267	199,509	199,783	200,541	201,003
557		367		Underground Conductors and Devices - Primar	387,409	388,839	390,117	391,436	392,327	393,324	440,756	443,611
558		368		Line Transformers	372,151	373,284	373,955	374,942	375,897	376,710	485,803	488,730
559		369		Services	191,669	195,253	195,230	195,202	198,532	198,521	157,554	159,019
560		369.1		Services - Underground	433,804	435,537	419,905	401,665	403,277	403,274	151,369	149,948
561		370		Meters	142,485	143,503	144,020	145,427	146,367	146,606	201,963	204,602
562		371		Installations on Customers' Premises	48,863	48,858	48,853	44,659	38,672	38,667	12,031	12,049
563		371.1		Leased Flood Lighting	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
564		373		Street Lighting and Signal Systems	26,010	26,061	26,075	26,086	26,121	26,134	56,628	56,828
565		374		Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
566	Total Gross Plant Distribution Plant				2,856,186	2,871,253	2,863,398	2,849,929	2,855,043	2,860,571	3,031,331	3,056,631
567												
568												
569	Gross Plant General & Intangible Plant (303,389-399)											
570	Production General & Intangible Gross Plant											
571	770	303	770303	Miscellaneous Intangible Plant	2,819	3,124	3,378	3,440	3,238	2,991	3,507	7,062
572	770	389	770389	Land and Land Rights	-	-	-	-	-	-	-	-
573	770	390	770390	Structures and Improvements	875	875	875	870	870	870	844	844
574	770	390.1	770390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
575	770	390.2	770390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
576	770	391	770391	Office Furniture and Equipment	1,916	1,916	1,916	1,916	1,916	1,916	1,763	1,763
577	770	391.1	770391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
578	770	391.2	770391.2	Office Furniture and Equipment - PC's	51,110	34,735	-	-	-	-	-	-
579	770	391.3	770391.3	Computer Hardware	152	152	152	152	152	152	743	743
580	770	391.5	770391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
581	770	391.7	770391.7	Computer Hardware	-	-	-	-	-	-	-	-
582	770	392	770392	Transportation Equipment - Light	5,860	5,860	5,860	5,640	5,640	5,640	6,346	6,277
583	770	392.1	770392.1	Transportation Equipment - Heavy	2,566	2,566	2,566	2,542	2,542	2,542	3,822	3,798
584	770	392.2	770392.2	Transportation Equipment - Trailers	157	157	157	156	156	156	402	400
585	770	392.4	770392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
586	770	393	770393	Stores Equipment	-	-	-	-	-	-	-	-
587	770	394	770394	Tools, Shop & Garage Equipment	4,635	4,635	4,635	4,635	4,635	4,635	3,820	3,820
588	770	395	770395	Laboratory Equipment	75	75	75	75	75	75	137	137
589	770	396	770396	Power Operated Equipment	12,357	12,357	12,357	12,025	12,025	12,025	10,238	10,316
590	770	397	770397	Communication Equipment	15,880	15,880	15,880	15,880	15,880	15,880	13,794	13,794
591	770	397.1	770397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
592	770	398	770398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
593	770	399.1	770399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
594					98,401	82,331	47,851	47,332	47,129	46,882	45,416	48,955
595												
596	PV Unit 3 General & Intangible Gross Plant											

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April 2015	May 2015	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
597	723	303	723303	Miscellaneous Intangible Plant	2,115	4,591	5,631	5,617	4,898	3,968	4,106	5,063
598	723	389	723389	Land and Land Rights	-	-	-	-	-	-	-	-
599	723	390	723390	Structures and Improvements	-	-	-	-	-	-	-	-
600	723	390.1	723390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
601	723	390.2	723390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
602	723	391	723391	Office Furniture and Equipment	-	-	-	-	-	-	-	-
603	723	391.1	723391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
604	723	391.2	723391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
605	723	391.3	723391.3	Computer Hardware	-	-	-	-	-	-	-	-
606	723	391.5	723391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
607	723	391.7	723391.7	Computer Hardware	-	-	-	-	-	-	-	-
608	723	392	723392	Transportation Equipment - Light	2,799	2,799	2,799	2,774	2,774	2,774	3,190	3,182
609	723	392.1	723392.1	Transportation Equipment - Heavy	384	384	384	384	384	384	579	579
610	723	392.2	723392.2	Transportation Equipment - Trailers	16	16	16	16	16	16	41	41
611	723	392.4	723392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
612	723	393	723393	Stores Equipment	-	-	-	-	-	-	-	-
613	723	394	723394	Tools, Shop & Garage Equipment	-	-	-	-	-	-	-	-
614	723	395	723395	Laboratory Equipment	-	-	-	-	-	-	-	-
615	723	396	723396	Power Operated Equipment	2,057	2,057	2,057	2,056	2,056	2,056	1,813	1,813
616	723	397	723397	Communication Equipment	1,123	1,123	1,123	1,123	1,123	1,123	976	976
617	723	397.1	723397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
618	723	398	723398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
619	723	399.1	723399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
620					8,493	10,970	12,009	11,969	11,250	10,320	10,703	11,653
621												
622	Renewables General & Intangible Gross Plant											
623	753	303	753303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
624	753	389	753389	Land and Land Rights	-	-	-	-	-	-	-	-
625	753	390	753390	Structures and Improvements	-	-	-	-	-	-	-	-
626	753	390.1	753390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
627	753	390.2	753390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
628	753	391	753391	Office Furniture and Equipment	-	-	-	-	-	-	-	-
629	753	391.1	753391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
630	753	391.2	753391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
631	753	391.3	753391.3	Computer Hardware	-	-	-	-	-	-	-	-
632	753	391.5	753391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
633	753	391.7	753391.7	Computer Hardware	-	-	-	-	-	-	-	-
634	753	392	753392	Transportation Equipment - Light	-	-	-	-	-	-	-	-
635	753	392.1	753392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
636	753	392.2	753392.2	Transportation Equipment - Trailers	-	-	-	-	-	-	-	-
637	753	392.4	753392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
638	753	393	753393	Stores Equipment	-	-	-	-	-	-	-	-
639	753	394	753394	Tools, Shop & Garage Equipment	-	-	-	-	-	-	-	-
640	753	395	753395	Laboratory Equipment	-	-	-	-	-	-	-	-
641	753	396	753396	Power Operated Equipment	-	-	-	-	-	-	-	-
642	753	397	753397	Communication Equipment	147	147	147	147	147	147	128	128
643	753	397.1	753397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
644	753	398	753398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
645	753	399.1	753399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
646					147	147	147	147	147	147	128	128
647												
648	Bulk Power Operations											
649	700	303	700303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
650	700	389	700389	Land and Land Rights	-	-	-	-	-	-	-	-
651	700	390	700390	Structures and Improvements	-	-	-	-	-	-	-	-
652	700	390.1	700390.1	Bulk Power Office Building Remodeling	38,388	38,388	38,388	38,335	39,576	39,576	22,461	26,412
653	700	390.2	700390.2	Bulk Power Office Building	22,111	22,111	22,111	-	-	-	-	-
654	700	391	700391	Office Furniture and Equipment	294	294	294	128	128	128	105	118
655	700	391.1	700391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
656	700	391.2	700391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
657	700	391.3	700391.3	Computer Hardware	264	264	264	264	264	264	1,296	1,296
658	700	391.5	700391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
659	700	391.7	700391.7	Computer Hardware	-	-	-	-	-	-	-	-
660	700	392	700392	Transportation Equipment - Light	136	136	136	136	136	136	157	157
661	700	392.1	700392.1	Transportation Equipment - Heavy	69	69	69	69	69	69	104	104
662	700	392.2	700392.2	Transportation Equipment - Trailers	11	11	11	11	11	11	29	29
663	700	392.4	700392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
664	700	393	700393	Stores Equipment	461	461	461	461	461	461	619	619
665	700	394	700394	Tools, Shop & Garage Equipment	478	478	478	478	478	478	394	394
666	700	395	700395	Laboratory Equipment	-	-	-	-	-	-	-	-
667	700	396	700396	Power Operated Equipment	-	-	-	-	-	-	-	-
668	700	397	700397	Communication Equipment	119	119	119	(82)	(82)	(82)	(97)	(71)
669	700	397.1	700397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
670	700	398	700398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
671	700	399.1	700399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
672					62,332	62,332	62,332	39,801	41,041	41,041	25,067	29,058
673												
674	Energy Management System Facilities											
675	006	303	006303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
676	006	389	006389	Land and Land Rights	-	-	-	-	-	-	-	-
677	006	390	006390	Structures and Improvements	10,653	10,653	10,653	10,653	10,653	10,653	10,400	10,400
678	006	390.1	006390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
679	006	390.2	006390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
680	006	391	006391	Office Furniture and Equipment	6,696	6,696	6,696	6,696	6,696	6,696	6,164	6,164
681	006	391.1	006391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-

	A	B	C	D	E	F	G	H	I	J	K	L
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				April	May	June	July	August	September	October	November
5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense
682	006	391.2	006391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
683	006	391.3	006391.3	Computer Hardware	5,394	5,394	5,394	5,394	5,394	5,394	26,441	26,441
684	006	391.5	006391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
685	006	391.7	006391.7	Computer Hardware	-	-	-	-	-	-	-	-
686	006	392	006392	Transportation Equipment - Light	-	-	-	-	-	-	-	-
687	006	392.1	006392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
688	006	392.2	006392.2	Transportation Equipment - Trailers	-	-	-	-	-	-	-	-
689	006	392.4	006392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
690	006	393	006393	Stores Equipment	-	-	-	-	-	-	-	-
691	006	394	006394	Tools, Shop & Garage Equipment	2,805	2,805	2,805	2,805	2,805	2,805	2,312	2,312
692	006	395	006395	Laboratory Equipment	-	-	-	-	-	-	-	-
693	006	396	006396	Power Operated Equipment	-	-	-	-	-	-	-	-
694	006	397	006397	Communication Equipment	20,772	20,772	20,772	20,772	20,772	20,772	18,043	18,043
695	006	397.1	006397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
696	006	398	006398	Miscellaneous Equipment	167	167	167	167	167	167	241	241
697	006	399.1	006399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
698					46,486	46,486	46,486	46,486	46,486	46,486	63,601	63,601
699												
700	Other Division Offices/Customer Service											
701	100	303	100303	Miscellaneous Intangible Plant	214,759	214,602	214,602	161,178	105,149	100,040	100,040	100,040
702	100	389	100389	Land and Land Rights	-	-	-	-	-	-	-	-
703	100	390	100390	Structures and Improvements	45,405	45,762	46,122	46,510	46,652	46,828	47,197	47,740
704	100	390.1	100390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
705	100	390.2	100390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
706	100	391	100391	Office Furniture and Equipment	7,506	7,506	7,506	7,450	7,450	7,450	6,853	6,858
707	100	391.1	100391.1	Office Furniture and Equipment - PC System	1,138	1,138	1,138	1,138	1,138	1,138	4,056	4,056
708	100	391.2	100391.2	Office Furniture and Equipment - PC's	1,250	1,250	1,250	1,250	1,250	1,250	1,200	1,200
709	100	391.3	100391.3	Computer Hardware	-	-	-	-	-	-	-	-
710	100	391.5	100391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
711	100	391.7	100391.7	Computer Hardware	58,351	60,702	63,170	65,862	66,811	68,047	72,747	74,909
712	100	392	100392	Transportation Equipment - Light	1,619	1,619	1,619	1,619	1,619	1,619	1,875	1,875
713	100	392.1	100392.1	Transportation Equipment - Heavy	1,623	1,623	1,623	1,623	1,623	1,623	2,447	2,447
714	100	392.2	100392.2	Transportation Equipment - Trailers	3,353	3,353	3,353	3,353	3,353	3,353	8,626	8,626
715	100	392.4	100392.4	Transportation Equipment - Leaseback	1,582	1,582	1,582	1,582	1,582	1,582	-	-
716	100	393	100393	Stores Equipment	407	407	407	398	398	398	538	534
717	100	394	100394	Tools, Shop & Garage Equipment	41,539	41,869	42,216	41,905	42,038	42,211	36,304	36,440
718	100	395	100395	Laboratory Equipment	4,165	4,165	4,165	4,165	4,165	4,165	7,648	7,648
719	100	396	100396	Power Operated Equipment	8,899	8,899	8,899	8,899	8,899	8,899	7,851	7,851
720	100	397	100397	Communication Equipment	47,282	47,891	48,531	48,957	49,203	49,523	45,890	46,229
721	100	397.1	100397.1	Communication Equipment - Tri-State	781	781	781	781	781	781	2,113	2,113
722	100	398	100398	Miscellaneous Equipment	1,499	1,499	1,499	1,499	1,499	1,499	2,162	2,162
723	100	399.1	100399.1	ARO General Plant-1	32	32	32	32	32	32	32	32
724					441,192	444,682	448,496	398,202	343,642	340,439	347,578	350,761
725												
726	Communications - Transmission											
727	201	303	201303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
728	201	389	201389	Land and Land Rights	-	-	-	-	-	-	-	-
729	201	390	201390	Structures and Improvements	36,715	36,715	36,715	36,715	36,715	36,715	35,844	35,844
730	201	390.1	201390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
731	201	390.2	201390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
732	201	391	201391	Office Furniture and Equipment	12,244	12,244	12,244	12,244	12,244	12,244	11,271	11,271
733	201	391.1	201391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
734	201	391.2	201391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
735	201	391.3	201391.3	Computer Hardware	60,473	60,504	60,513	60,548	60,821	60,822	296,794	298,228
736	201	391.5	201391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
737	201	391.7	201391.7	Computer Hardware	-	-	-	-	-	-	-	-
738	201	392	201392	Transportation Equipment - Light	15	15	15	15	15	15	17	17
739	201	392.1	201392.1	Transportation Equipment - Heavy	14,020	14,020	14,020	14,020	14,020	14,020	21,138	21,138
740	201	392.2	201392.2	Transportation Equipment - Trailers	2,119	2,119	2,119	2,119	2,119	2,119	5,451	5,451
741	201	392.4	201392.4	Transportation Equipment - Leaseback	1,129	1,129	1,129	1,129	1,129	1,129	-	-
742	201	393	201393	Stores Equipment	317	317	317	317	317	317	426	426
743	201	394	201394	Tools, Shop & Garage Equipment	23,703	23,703	23,703	23,703	23,703	23,703	19,535	19,535
744	201	395	201395	Laboratory Equipment	-	-	-	-	-	-	-	-
745	201	396	201396	Power Operated Equipment	7,872	7,872	7,872	7,872	7,872	7,872	6,945	6,945
746	201	397	201397	Communication Equipment	68,499	68,527	68,535	63,176	63,420	63,421	54,424	55,102
747	201	397.1	201397.1	Communication Equipment - Tri-State	773	773	773	773	773	773	2,091	2,091
748	201	398	201398	Miscellaneous Equipment	127	127	127	127	127	127	184	184
749	201	399.1	201399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
750					228,007	228,065	228,082	222,758	223,275	223,277	454,120	456,232
751												
752	Total General & Intangible Plant											
753		303		Miscellaneous Intangible Plant	219,692	222,317	223,611	170,235	113,284	106,998	107,652	112,165
754		389		Land and Land Rights	-	-	-	-	-	-	-	-
755		390		Structures and Improvements	93,649	94,005	94,366	94,749	94,890	95,066	94,285	94,829
756		390.1		Bulk Power Office Building Remodeling	38,388	38,388	38,388	38,335	39,576	39,576	22,461	26,412
757		390.2		Bulk Power Office Building	22,111	22,111	22,111	-	-	-	-	-
758		391		Office Furniture and Equipment	28,656	28,656	28,656	28,433	28,433	28,433	26,156	26,173
759		391.1		Office Furniture and Equipment - PC System	1,138	1,138	1,138	1,138	1,138	1,138	4,056	4,056
760		391.2		Office Furniture and Equipment - PC's	52,360	35,985	1,250	1,250	1,250	1,250	1,200	1,200
761		391.3		Computer Hardware	66,283	66,314	66,323	66,358	66,631	66,632	325,274	326,708
762		391.5		Computer Hardware - Solar	-	-	-	-	-	-	-	-
763		391.7		Computer Hardware	58,351	60,702	63,170	65,862	66,811	68,047	72,747	74,909
764		392		Transportation Equipment - Light	10,429	10,429	10,429	10,184	10,184	10,184	11,585	11,508
765		392.1		Transportation Equipment - Heavy	18,661	18,661	18,661	18,638	18,638	18,638	28,090	28,066
766		392.2		Transportation Equipment - Trailers	5,655	5,655	5,655	5,654	5,654	5,654	14,548	14,547

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5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense	2015 Dep Expense
767		392.4		Transportation Equipment - Leaseback	2,711	2,711	2,711	2,711	2,711	2,711	-	-
768		393		Stores Equipment	1,186	1,186	1,186	1,176	1,176	1,176	1,584	1,580
769		394		Tools, Shop & Garage Equipment	73,161	73,491	73,837	73,526	73,660	73,833	62,365	62,501
770		395		Laboratory Equipment	4,239	4,239	4,239	4,239	4,239	4,239	7,785	7,785
771		396		Power Operated Equipment	31,186	31,186	31,186	30,853	30,853	30,853	26,847	26,925
772		397		Communication Equipment	153,823	154,460	155,107	149,973	150,463	150,785	133,158	134,201
773		397.1		Communication Equipment - Tri-State	1,554	1,554	1,554	1,554	1,554	1,554	4,203	4,203
774		398		Miscellaneous Equipment	1,793	1,793	1,793	1,793	1,793	1,793	2,586	2,586
775		399.1		ARO General Plant-1	32	32	32	32	32	32	32	32
776	Total Gross Plant General & Intangible Plant - PNM				885,059	875,014	845,404	766,695	712,971	708,592	946,614	960,387
777												
778	Total Electric Plant In Service											
779		101/106			8,970,741	9,042,238	9,018,886	8,950,030	8,912,001	8,923,958	10,306,336	10,378,161
780	Electric Plant Purchased											
781		102			-	-	-	-	-	-	-	-
782	Electric Plant Acquisition Adjustment											
783		114			-	-	-	-	-	-	-	-
784												
785	Total Electric Plant				8,970,741	9,042,238	9,018,886	8,950,030	8,912,001	8,923,958	10,306,336	10,378,161
786												
787												
788	Corporate - Unallocated											
789	900	303	900303	Miscellaneous Intangible Plant	729,591	755,789	772,321	782,013	775,754	778,166	783,132	741,443
790	900	389	900389	Land and Land Rights	-	-	-	-	-	-	-	-
791	900	390	900390	Structures and Improvements	113,983	113,983	113,983	113,983	113,983	113,983	111,279	111,279
792	900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
793	900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
794	900	391	900391	Office Furniture and Equipment	11,897	12,093	13,086	11,843	13,332	14,024	12,994	13,167
795	900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
796	900	391.2	900391.2	Office Furniture and Equipment - PC's	12,797	12,797	12,797	12,797	12,797	12,797	12,282	12,282
797	900	391.3	900391.3	Computer Hardware	217,970	217,970	217,970	217,970	217,970	217,970	1,068,501	1,068,501
798	900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
799	900	391.7	900391.7	Computer Hardware	-	-	-	-	-	-	-	-
800	900	392	900392	Transportation Equipment - Light	0	0	0	0	0	0	0	0
801	900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
802	900	392.2	900392.2	Transportation Equipment - Trailers	16	16	16	16	16	16	42	42
803	900	392.4	900392.4	Transportation Equipment - Leaseback	756	756	756	756	756	756	-	-
804	900	393	900393	Stores Equipment	-	-	-	-	-	-	-	-
805	900	394	900394	Tools, Shop & Garage Equipment	289	289	289	289	289	289	238	238
806	900	395	900395	Laboratory Equipment	372	372	372	372	372	372	684	684
807	900	396	900396	Power Operated Equipment	200	200	200	200	200	200	176	176
808	900	397	900397	Communication Equipment	27,103	27,103	27,103	27,103	27,103	27,103	23,543	23,543
809	900	397.1	900397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
810	900	398	900398	Miscellaneous Equipment	676	676	676	658	658	658	950	950
811	900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
812	Total Gross Plant Corporate Plant				1,115,650	1,142,044	1,159,568	1,168,001	1,163,231	1,166,335	2,013,820	1,972,305
813												
814												
815	Total Electric Plant In Service				10,086,392	10,184,283	10,178,454	10,118,031	10,075,232	10,090,293	12,320,156	12,350,466
816	Electric Plant Purchased											
817		101/106			-	-	-	-	-	-	-	-
818	Electric Plant Acquisition Adjustment											
819		102			-	-	-	-	-	-	-	-
820	Total Electric Plant											
821		114			10,086,392	10,184,283	10,178,454	10,118,031	10,075,232	10,090,293	12,320,156	12,350,466

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3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
6												
7	Gross Plant Production Plant											
8	Steam Production											
9	Algodones											
10	716	310	716310	Land and Land Rights	-	-	-	-	-	-	-	-
11	716	310.1	716310.1	Land Right of Way	-	-	-	-	-	-	-	-
12	716	311	716311	Structures & Improvements	-	-	-	-	-	-	-	-
13	716	312	716312	Boiler Plant Equipment	-	-	-	-	-	-	-	-
14	716	314	716314	Turbogenerator Units	-	-	-	-	-	-	-	-
15	716	315	716315	Accessory Electric Equipment	-	-	-	-	-	-	-	-
16	716	316	716316	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
17	716	317	716317	Asset Retirement Costs - Steam	23	23	23	23	23	23	23	23
18					23	23	23	23	23	23	23	23
19												
20	Four Corners											
21	715	310	715310	Land and Land Rights	-	-	-	-	-	-	-	-
22	715	310.1	715310.1	Land Right of Way	55	55	55	55	55	55	55	55
23	715	311	715311	Structures & Improvements	26,224	26,456	26,463	26,478	26,521	28,334	28,336	28,314
24	715	312	715312	Boiler Plant Equipment	87,157	87,999	88,024	88,076	87,855	94,420	94,428	93,970
25	715	314	715314	Turbogenerator Units	50,478	50,781	50,790	50,808	50,743	53,100	53,103	52,952
26	715	315	715315	Accessory Electric Equipment	19,729	19,945	19,951	19,965	20,016	21,696	21,698	21,689
27	715	316	715316	Misc Power Plant Equipment	28,061	28,228	28,233	28,244	28,283	29,587	29,589	29,581
28	715	317	715317	Asset Retirement Costs - Steam	743	743	743	743	743	743	743	743
29					212,448	214,209	214,260	214,368	214,216	227,936	227,952	227,304
30												
31	Reeves											
32	713	310	713310	Land and Land Rights	-	-	-	-	-	-	-	-
33	713	310.1	713310.1	Land Right of Way	4	4	4	4	4	4	4	4
34	713	311	713311	Structures & Improvements	4,269	4,269	4,269	4,269	4,249	4,249	4,249	4,229
35	713	312	713312	Boiler Plant Equipment	141,526	142,709	142,709	142,709	141,743	141,743	141,743	140,778
36	713	314	713314	Turbogenerator Units	55,802	55,980	55,980	55,980	55,881	55,881	55,881	55,783
37	713	315	713315	Accessory Electric Equipment	15,613	15,751	15,751	15,751	15,684	15,684	15,684	15,617
38	713	316	713316	Misc Power Plant Equipment	6,185	6,185	6,185	6,185	6,000	6,000	6,000	5,816
39	713	317	713317	Asset Retirement Costs - Steam	-	-	-	-	-	-	-	-
40					223,398	224,897	224,897	224,897	223,561	223,561	223,561	222,225
41												
42	San Juan											
43	760	310	760310	Land and Land Rights	-	-	-	-	-	-	-	-
44	760	310.1	760310.1	Land Right of Way	-	-	-	-	-	-	-	-
45	760	311	760311	Structures & Improvements	179,660	181,368	192,022	192,068	192,034	192,110	192,148	192,183
46	760	312	760312	Boiler Plant Equipment	1,176,430	1,179,600	1,182,900	1,182,960	1,181,246	1,181,516	1,181,519	1,180,276
47	760	314	760314	Turbogenerator Units	315,337	316,302	314,016	314,030	312,616	312,723	312,711	311,510
48	760	315	760315	Accessory Electric Equipment	79,309	79,921	83,637	83,653	83,596	83,624	83,637	83,606
49	760	316	760316	Misc Power Plant Equipment	76,907	79,105	95,552	95,615	95,603	95,680	95,739	95,759
50	760	317	760317	Asset Retirement Costs - Steam	3,493	3,493	3,493	3,493	3,493	3,493	3,493	3,493
51					1,831,136	1,839,790	1,871,619	1,871,818	1,868,587	1,869,146	1,869,246	1,866,826
52												
53	All - Steam											
54		310		Land and Land Rights	-	-	-	-	-	-	-	-
55		310.1		Land Right of Way	59	59	59	59	59	59	59	59
56		311		Structures & Improvements	210,153	212,093	222,754	222,814	222,804	224,693	224,732	224,726
57		312		Boiler Plant Equipment	1,405,113	1,410,308	1,413,633	1,413,745	1,410,844	1,417,679	1,417,690	1,415,023
58		314		Turbogenerator Units	421,618	423,063	420,785	420,818	419,240	421,704	421,695	420,244
59		315		Accessory Electric Equipment	114,651	115,617	119,339	119,369	119,296	121,004	121,019	120,912
60		316		Misc Power Plant Equipment	111,153	113,519	129,970	130,043	129,886	131,267	131,328	131,155
61		317		Asset Retirement Costs - Steam	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
62	Total Steam Production Gross Plant				2,267,006	2,278,919	2,310,799	2,311,106	2,306,387	2,320,666	2,320,782	2,316,379
63												
64												
65	Nuclear Production											
66	Palo Verde Unit 1											
67	721	320	721320	Land and Land Rights	-	-	-	-	-	-	-	-
68	721	320.1	721320.1	Land - Right of Way	-	-	-	-	-	-	-	-
69	721	321	721321	Structures and Improvements	27,259	27,413	27,535	27,535	27,531	27,694	28,102	28,963
70	721	322	721322	Reactor Plant Equipment	118,848	119,003	119,126	119,126	119,058	119,222	119,634	120,438
71	721	323	721323	Turbogenerator Units	37,296	37,361	37,413	37,413	37,364	37,433	37,607	37,927
72	721	324	721324	Accessory Electric Equipment	7,480	7,488	7,495	7,495	7,490	7,498	7,520	7,561
73	721	325	721325	Misc Power Plant Equipment	4,513	4,582	4,637	4,637	4,636	4,710	4,894	5,284
74	721	326	721326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
75					195,396	195,848	196,206	196,206	196,079	196,556	197,757	200,173
76												
77	Palo Verde Unit 2											
78	722	320	722320	Land and Land Rights	-	-	-	-	-	-	-	-
79	722	320.1	722320.1	Land - Right of Way	-	-	-	-	-	-	-	-
80	722	321	722321	Structures and Improvements	65,624	67,429	153,968	153,968	153,965	153,965	153,965	154,161
81	722	322	722322	Reactor Plant Equipment	167,829	169,509	298,960	298,960	298,894	298,894	298,894	299,012
82	722	323	722323	Turbogenerator Units	73,486	74,210	120,806	120,806	120,755	120,755	120,755	120,785
83	722	324	722324	Accessory Electric Equipment	41,714	41,843	56,228	56,228	56,169	56,169	56,169	56,124
84	722	325	722325	Misc Power Plant Equipment	18,427	19,218	45,434	45,434	45,434	45,434	45,434	45,520
85	722	326	722326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
86					367,080	372,209	675,396	675,396	675,218	675,218	675,218	675,602
87												
88	Palo Verde Unit 3											
89	723	320	723320	Land and Land Rights	-	-	-	-	-	-	-	-

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4	See testimony of PNM Witness Monroy				December	January	February	March	April	May	June	July
5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense
90	723	320.1	723320.1	Land - Right of Way	56	56	56	56	56	56	56	56
91	723	321	723321	Structures and Improvements	46,034	46,144	46,144	46,179	46,175	46,198	46,198	46,195
92	723	322	723322	Reactor Plant Equipment	160,935	161,070	161,070	161,113	160,931	160,959	160,959	160,777
93	723	323	723323	Turbogenerator Units	56,426	56,482	56,482	56,500	56,418	56,429	56,429	56,347
94	723	324	723324	Accessory Electric Equipment	25,086	25,095	25,095	25,098	25,093	25,095	25,095	25,091
95	723	325	723325	Misc Power Plant Equipment	12,681	12,752	12,752	12,774	12,772	12,787	12,787	12,785
96	723	326	723326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
97					301,217	301,599	301,599	301,719	301,445	301,524	301,524	301,249
98												
99	Palo Verde Common											
100	724	320	724320	Land and Land Rights	-	-	-	-	-	-	-	-
101	724	320.1	724320.1	Land - Right of Way	-	-	-	-	-	-	-	-
102	724	321	724321	Structures and Improvements	165,703	169,529	169,720	169,720	169,695	170,013	171,774	174,647
103	724	322	724322	Reactor Plant Equipment	28,843	31,442	31,571	31,571	31,678	31,894	33,090	35,166
104	724	323	724323	Turbogenerator Units	4,667	6,104	6,176	6,176	6,235	6,354	7,016	8,163
105	724	324	724324	Accessory Electric Equipment	7,206	7,448	7,460	7,460	7,444	7,464	7,575	7,742
106	724	325	724325	Misc Power Plant Equipment	68,862	70,507	70,589	70,589	70,572	70,709	71,466	72,696
107	724	326	724326	Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
108					275,280	285,030	285,515	285,515	285,624	286,435	290,922	298,414
109												
110	Nuclear Production Gross Plant - Palo Verde 1 & 2											
111		320		Land and Land Rights	-	-	-	-	-	-	-	-
112		320.1		Land - Right of Way	-	-	-	-	-	-	-	-
113		321		Structures and Improvements	203,352	207,862	294,649	294,649	294,627	295,001	296,583	299,556
114		322		Reactor Plant Equipment	305,906	309,473	439,134	439,134	439,071	439,379	440,588	442,894
115		323		Turbogenerator Units	113,893	115,640	162,336	162,336	162,276	162,425	163,040	164,154
116		324		Accessory Electric Equipment	53,998	54,297	68,696	68,696	68,621	68,643	68,739	68,846
117		325		Misc Power Plant Equipment	68,848	70,804	97,130	97,130	97,118	97,283	97,972	99,268
118		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
119					745,996	758,076	1,061,945	1,061,945	1,061,712	1,062,731	1,066,922	1,074,718
120												
121	Nuclear Production Gross Plant - Palo Verde 3											
122		320		Land and Land Rights	-	-	-	-	-	-	-	-
123		320.1		Land - Right of Way	56	56	56	56	56	56	56	56
124		321		Structures and Improvements	101,268	102,654	102,717	102,752	102,740	102,869	103,456	104,410
125		322		Reactor Plant Equipment	170,549	171,551	171,594	171,637	171,490	171,590	171,989	172,499
126		323		Turbogenerator Units	57,982	58,517	58,541	58,559	58,496	58,547	58,768	59,068
127		324		Accessory Electric Equipment	27,487	27,577	27,582	27,584	27,574	27,583	27,620	27,671
128		325		Misc Power Plant Equipment	35,635	36,254	36,281	36,303	36,296	36,357	36,609	37,017
129		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
130					392,977	396,608	396,770	396,891	396,653	397,002	398,498	400,721
131												
132	All - Nuclear											
133		320		Land and Land Rights	-	-	-	-	-	-	-	-
134		320.1		Land - Right of Way	56	56	56	56	56	56	56	56
135		321		Structures and Improvements	304,620	310,515	397,366	397,401	397,367	397,871	400,040	403,966
136		322		Reactor Plant Equipment	476,455	481,024	610,728	610,771	610,561	610,969	612,577	615,392
137		323		Turbogenerator Units	171,874	174,157	220,877	220,895	220,772	220,972	221,808	223,221
138		324		Accessory Electric Equipment	81,486	81,874	96,278	96,280	96,195	96,226	96,359	96,518
139		325		Misc Power Plant Equipment	104,482	107,058	133,411	133,434	133,415	133,639	134,581	136,285
140		326		Asset Retirement Costs Nuclear Prod Plant	-	-	-	-	-	-	-	-
141	Total Nuclear Production Gross Plant				1,138,973	1,154,685	1,458,716	1,458,837	1,458,365	1,459,733	1,465,420	1,475,438
142												
143	Other Production											
144												
145	Other Production - Gas:											
146	Afton											
147	702	340	702340	Land and Land Rights	-	-	-	-	-	-	-	-
148	702	340.1	702340.1	Land - Right of Way	5,153	5,153	5,153	5,153	5,153	5,153	5,153	5,153
149	702	341	702341	Structures and Improvements	79,459	79,459	79,459	79,459	79,414	79,414	79,659	79,614
150	702	342	702342	Fuel Holders, Producers, Accessories	176,715	176,715	176,715	176,715	176,673	176,673	176,766	176,724
151	702	344	702344	Generators	228,621	228,621	228,621	228,621	228,543	228,543	229,860	229,783
152	702	345	702345	Accessory Electric Equipment	29,031	29,031	29,031	29,031	28,964	28,964	29,122	29,055
153	702	346	702346	Misc Power Plant Equipment	7,913	7,913	7,913	7,913	7,913	7,913	7,913	7,913
154	702	347	702347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
155	702	348	702348	Battery Storage	-	-	-	-	-	-	-	-
156					526,892	526,892	526,892	526,892	526,661	526,661	528,474	528,242
157												
158	Las Vegas											
159	717	340	717340	Land and Land Rights	-	-	-	-	-	-	-	-
160	717	340.1	717340.1	Land - Right of Way	-	-	-	-	-	-	-	-
161	717	341	717341	Structures and Improvements	-	-	-	-	-	-	-	-
162	717	342	717342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
163	717	344	717344	Generators	-	-	-	-	-	-	-	-
164	717	345	717345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
165	717	346	717346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
166	717	347	717347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
167	717	348	717348	Battery Storage	-	-	-	-	-	-	-	-
168					-	-	-	-	-	-	-	-
169												
170	Lordsburg											
171	703	340	703340	Land and Land Rights	-	-	-	-	-	-	-	-
172	703	340.1	703340.1	Land - Right of Way	357	357	357	357	357	357	357	357
173	703	341	703341	Structures and Improvements	15,549	15,549	15,549	15,549	15,549	15,549	15,549	15,549
174	703	342	703342	Fuel Holders, Producers, Accessories	3,606	3,606	3,606	3,606	3,606	3,606	3,606	3,606

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5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
175	703	344	703344	Generators	74,628	74,628	74,628	74,628	74,628	74,723	74,723	74,723
176	703	345	703345	Accessory Electric Equipment	7,663	7,663	7,663	7,663	7,663	7,663	7,663	7,663
177	703	346	703346	Misc Power Plant Equipment	9,777	9,777	9,777	9,777	9,777	9,777	9,777	9,777
178	703	347	703347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
179	703	348	703348	Battery Storage	-	-	-	-	-	-	-	-
180					111,580	111,580	111,580	111,580	111,580	111,676	111,676	111,676
181												
182	Luna											
183	706	340	706340	Land and Land Rights	-	-	-	-	-	-	-	-
184	706	340.1	706340.1	Land - Right of Way	-	-	-	-	-	-	-	-
185	706	341	706341	Structures and Improvements	31,410	31,410	31,410	31,410	31,410	31,410	31,410	31,410
186	706	342	706342	Fuel Holders, Producers, Accessories	24,486	24,486	24,486	24,486	24,486	24,486	24,486	24,486
187	706	344	706344	Generators	70,613	70,613	70,613	70,613	70,613	70,613	70,798	70,798
188	706	345	706345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
189	706	346	706346	Misc Power Plant Equipment	16,630	16,630	16,630	16,630	16,630	16,630	16,630	16,630
190	706	347	706347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
191	706	348	706348	Battery Storage	-	-	-	-	-	-	-	-
192					143,140	143,140	143,140	143,140	143,140	143,140	143,325	143,325
193												
194	Rio Bravo											
195	046	340	046340	Land and Land Rights	-	-	-	-	-	-	-	-
196	046	340.1	046340.1	Land - Right of Way	-	-	-	-	-	-	-	-
197	046	341	046341	Structures and Improvements	107,226	107,226	107,226	107,226	107,226	107,226	107,226	107,226
198	046	342	046342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
199	046	344	046344	Generators	1,280	2,111	2,111	2,111	2,111	2,111	2,111	2,111
200	046	345	046345	Accessory Electric Equipment	154	154	154	154	154	154	154	154
201	046	346	046346	Misc Power Plant Equipment	1,052	1,723	1,723	1,723	1,723	1,723	1,723	1,723
202	046	347	046347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
203	046	348	046348	Battery Storage	-	-	-	-	-	-	-	-
204					109,712	111,213	111,213	111,213	111,213	111,213	111,213	111,213
205												
206	La Luz											
207	752	340	752340	Land and Land Rights	-	-	-	-	-	-	-	-
208	752	340.1	752340.1	Land - Right of Way	-	-	-	-	-	-	-	-
209	752	341	752341	Structures and Improvements	-	-	-	-	-	-	-	-
210	752	342	752342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
211	752	344	752344	Generators	-	92,237	92,237	92,237	92,237	92,237	92,237	92,237
212	752	345	752345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
213	752	346	752346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
214	752	347	752347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
215	752	348	752348	Battery Storage	-	-	-	-	-	-	-	-
216					-	92,237	92,237	92,237	92,237	92,237	92,237	92,237
217												
218	All - Gas											
219		340		Land and Land Rights	-	-	-	-	-	-	-	-
220		340.1		Land - Right of Way	5,510	5,510	5,510	5,510	5,510	5,510	5,510	5,510
221		341		Structures and Improvements	233,644	233,644	233,644	233,644	233,599	233,599	233,845	233,799
222		342		Fuel Holders, Producers, Accessories	204,807	204,807	204,807	204,807	204,766	204,766	204,858	204,817
223		344		Generators	375,142	468,210	468,210	468,210	468,133	468,228	469,730	469,652
224		345		Accessory Electric Equipment	36,848	36,848	36,848	36,848	36,781	36,781	36,939	36,872
225		346		Misc Power Plant Equipment	35,372	36,043	36,043	36,043	36,043	36,043	36,043	36,043
226		347		Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
227		348		Battery Storage								
228	Total Other Production Plant - Gas				891,324	985,063	985,063	985,063	984,831	984,927	986,924	986,693
229												
230	Other Production - Renewables:											
231	Renewables 2011											
232	753	340	753340	Land and Land Rights	-	-	-	-	-	-	-	-
233	753	340.1	753340.1	Land - Right of Way	-	-	-	-	-	-	-	-
234	753	341	753341	Structures and Improvements	-	-	-	-	-	-	-	-
235	753	342	753342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
236	753	344	753344	Generators	255,432	255,432	255,432	255,432	255,432	255,432	255,432	255,432
237	753	345	753345	Accessory Electric Equipment	24,274	24,274	24,274	24,274	24,274	24,274	24,274	24,274
238	753	346	753346	Misc Power Plant Equipment	2,138	2,138	2,138	2,138	2,138	2,138	2,138	2,138
239	753	347	753347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
240	753	348	753348	Battery Storage	-	-	-	-	-	-	-	-
241					281,845	281,845	281,845	281,845	281,845	281,845	281,845	281,845
242												
243	Renewables 2013											
244	754	340	754340	Land and Land Rights	-	-	-	-	-	-	-	-
245	754	340.1	754340.1	Land - Right of Way	-	-	-	-	-	-	-	-
246	754	341	754341	Structures and Improvements	-	-	-	-	-	-	-	-
247	754	342	754342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
248	754	344	754344	Generators	121,906	121,906	121,906	121,906	121,906	121,906	121,906	121,906
249	754	345	754345	Accessory Electric Equipment	8,349	8,349	8,349	8,349	8,349	8,349	8,349	8,349
250	754	346	754346	Misc Power Plant Equipment	362	362	362	362	362	362	362	362
251	754	347	754347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
252	754	348	754348	Battery Storage	-	-	-	-	-	-	-	-
253					130,617	130,617	130,617	130,617	130,617	130,617	130,617	130,617
254												
255	Renewables 2014											
256	755	340	755340	Land and Land Rights	-	-	-	-	-	-	-	-
257	755	340.1	755340.1	Land - Right of Way	-	-	-	-	-	-	-	-
258	755	341	755341	Structures and Improvements	-	-	-	-	-	-	-	-

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1	PNM Exhibit MFH-5											
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3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December	January	February	March	April	May	June	July
					2015	2016	2016	2016	2016	2016	2016	2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
259	755	342	755342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
260	755	344	755344	Generators	106,024	106,024	106,024	106,024	106,024	106,024	106,024	106,024
261	755	345	755345	Accessory Electric Equipment	12,783	12,783	12,783	12,783	12,783	12,783	12,783	12,783
262	755	346	755346	Misc Power Plant Equipment	2,029	2,029	2,029	2,029	2,029	2,029	2,029	2,029
263	755	347	755347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
264	755	348	755348	Battery Storage	-	-	-	-	-	-	-	-
265					120,836	120,836	120,836	120,836	120,836	120,836	120,836	120,836
266												
267	Renewables 2015											
268	756	340	756340	Land and Land Rights	-	-	-	-	-	-	-	-
269	756	340.1	756340.1	Land - Right of Way	-	-	-	-	-	-	-	-
270	756	341	756341	Structures and Improvements	-	-	-	-	-	-	-	-
271	756	342	756342	Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
272	756	344	756344	Generators	104,470	215,767	215,767	215,767	215,767	215,767	215,767	215,767
273	756	345	756345	Accessory Electric Equipment	-	-	-	-	-	-	-	-
274	756	346	756346	Misc Power Plant Equipment	-	-	-	-	-	-	-	-
275	756	347	756347	Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
276	756	348	756348	Battery Storage	-	-	-	-	-	-	-	-
277					104,470	215,767	215,767	215,767	215,767	215,767	215,767	215,767
278	All - Renewables											
279		340		Land and Land Rights	-	-	-	-	-	-	-	-
280		340.1		Land - Right of Way	-	-	-	-	-	-	-	-
281		341		Structures and Improvements	-	-	-	-	-	-	-	-
282		342		Fuel Holders, Producers, Accessories	-	-	-	-	-	-	-	-
283		344		Generators	587,832	699,130	699,130	699,130	699,130	699,130	699,130	699,130
284		345		Accessory Electric Equipment	45,407	45,407	45,407	45,407	45,407	45,407	45,407	45,407
285		346		Misc Power Plant Equipment	4,529	4,529	4,529	4,529	4,529	4,529	4,529	4,529
286		347		Asset Retirement Costs - Other Production	-	-	-	-	-	-	-	-
287		348		Battery Storage	-	-	-	-	-	-	-	-
288	Total Other Production Plant - Renewables				637,768	749,065	749,065	749,065	749,065	749,065	749,065	749,065
289												
290	Total Other Production Gross Plant				1,529,092	1,734,128	1,734,128	1,734,128	1,733,897	1,733,992	1,735,990	1,735,758
291												
292	Total Gross Plant Production				4,935,070	5,167,731	5,503,643	5,504,071	5,498,649	5,514,391	5,522,192	5,527,575
293												
294												
295												
296												
297	Gross Plant Transmission Plant											
298												
299	Step-Up Transformers & Generation Interconnections - Excluding PV3											
300	200	353.1	200353.1	Station Equipment - Step-up Xfmr and Aux	34,194	34,194	34,194	34,194	34,183	34,183	34,183	34,173
301												
302	Step-Up Transformers - PV3											
303	723	353.1	723353.1	Station Equipment - Step-up Xfmr and Aux	1,053	1,053	1,053	1,053	1,042	1,042	1,042	1,030
304												
305		Total Transmission Station Equipment - Step-up Xfmr and Aux			35,246	35,246	35,246	35,246	35,225	35,225	35,225	35,203
306												
307	Transmission System Gross Plant - Allocated											
308	201	350	201350	Land and Land Rights	-	-	-	-	-	-	-	-
309	201	350.1	201350.1	Land - Right of Way	27,901	27,901	27,901	27,901	27,901	27,901	27,901	27,901
310	201	352	201352	Structures and Improvements	53,762	53,765	53,875	53,876	53,880	53,881	53,886	53,914
311	201	353	201353	Station Equipment	733,018	746,833	763,071	772,682	784,542	786,127	838,948	876,815
312	201	354	201354	Towers and Fixtures	38,102	38,103	38,129	38,129	38,131	38,131	38,132	38,139
313	201	355	201355	Poles and Fixtures	366,442	371,567	377,846	381,560	386,158	386,375	406,562	421,022
314	201	356	201356	Overhead Conductors and Devices	213,060	213,033	213,071	213,041	213,015	212,986	212,959	212,948
315	201	357	201357	Underground Conduit	2,416	2,416	2,416	2,416	2,413	2,413	2,413	2,410
316	201	359	201359	Roads and Trails	13,773	13,773	13,773	13,773	13,773	13,773	13,773	13,773
317					1,448,475	1,467,390	1,490,081	1,503,380	1,519,813	1,521,586	1,594,574	1,646,922
318												
319	Transmission System Gross Plant - PV 3											
320	723	350	723350	Land and Land Rights	-	-	-	-	-	-	-	-
321	723	350.1	723350.1	Land - Right of Way	363	363	363	363	363	363	363	363
322	723	352	723352	Structures and Improvements	989	989	989	989	989	989	989	989
323	723	353	723353	Station Equipment	11,138	11,232	11,236	11,240	11,240	11,249	11,287	11,348
324	723	354	723354	Towers and Fixtures	1,293	1,293	1,293	1,293	1,293	1,293	1,293	1,293
325	723	355	723355	Poles and Fixtures	1,348	1,348	1,348	1,348	1,348	1,348	1,348	1,348
326	723	356	723356	Overhead Conductors and Devices	3,416	3,416	3,416	3,416	3,416	3,416	3,416	3,416
327	723	357	723357	Underground Conduit	-	-	-	-	-	-	-	-
328	723	359	723359	Roads and Trails	64	64	64	64	64	64	64	64
329					18,612	18,705	18,709	18,713	18,713	18,722	18,760	18,822
330												
331	Transmission System Gross Plant - High Lonesome Mesa											
332	202	350	202350	Land and Land Rights	-	-	-	-	-	-	-	-
333	202	350.1	202350.1	Land - Right of Way	1,946	1,946	1,946	1,946	1,946	1,946	1,946	1,946
334	202	352	202352	Structures and Improvements	516	516	516	516	516	516	516	516
335	202	353	202353	Station Equipment	10,875	10,875	10,875	10,875	10,875	10,875	10,875	10,875
336	202	354	202354	Towers and Fixtures	178	178	178	178	178	178	178	178
337	202	355	202355	Poles and Fixtures	29,264	29,264	29,264	29,264	29,264	29,264	29,264	29,264
338	202	356	202356	Overhead Conductors and Devices	9,451	9,451	9,451	9,451	9,451	9,451	9,451	9,451
339	202	357	202357	Underground Conduit	-	-	-	-	-	-	-	-
340	202	359	202359	Roads and Trails	447	447	447	447	447	447	447	447
341					52,677	52,677	52,677	52,677	52,677	52,677	52,677	52,677
342												

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4	See testimony of PNM Witness Monroy				December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
343	Transmission System Gross Plant - Dedicated Retail											
344	204	350	204350	Land and Land Rights	-	-	-	-	-	-	-	-
345	204	350.1	204350.1	Land - Right of Way	490	490	490	490	490	490	490	490
346	204	352	204352	Structures and Improvements	293	293	293	293	293	293	293	293
347	204	353	204353	Station Equipment	1,206	1,206	1,206	1,206	1,206	1,206	1,206	1,206
348	204	354	204354	Towers and Fixtures	68	68	68	68	68	68	68	68
349	204	355	204355	Poles and Fixtures	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906
350	204	356	204356	Overhead Conductors and Devices	9,039	9,039	9,039	9,039	9,039	9,039	9,039	9,039
351	204	357	204357	Underground Conduit	-	-	-	-	-	-	-	-
352	204	359	204359	Roads and Trails	145	145	145	145	145	145	145	145
353					29,147	29,147	29,147	29,147	29,147	29,147	29,147	29,147
354												
355												
356	Transmission System Gross Plant - Dedicated FERC											
357	205	350	205350	Land and Land Rights	-	-	-	-	-	-	-	-
358	205	350.1	205350.1	Land - Right of Way	-	-	-	-	-	-	-	-
359	205	352	205352	Structures and Improvements	8	8	8	8	8	8	8	8
360	205	353	205353	Station Equipment	341	341	341	341	341	341	341	341
361	205	354	205354	Towers and Fixtures	-	-	-	-	-	-	-	-
362	205	355	205355	Poles and Fixtures	1,509	1,509	1,509	1,509	1,509	1,509	1,509	1,509
363	205	356	205356	Overhead Conductors and Devices	387	387	387	387	387	387	387	387
364	205	357	205357	Underground Conduit	-	-	-	-	-	-	-	-
365	205	359	205359	Roads and Trails	-	-	-	-	-	-	-	-
366					2,245	2,245	2,245	2,245	2,245	2,245	2,245	2,245
367												
368	All - Transmission											
369		350		Land and Land Rights	-	-	-	-	-	-	-	-
370		350.1		Land - Right of Way	30,700	30,700	30,700	30,700	30,700	30,700	30,700	30,700
371		352		Structures and Improvements	55,567	55,570	55,680	55,681	55,685	55,686	55,691	55,720
372		353		Station Equipment	756,580	770,488	786,730	796,345	808,205	809,799	862,658	900,587
373		353.1		Station Equipment - Step-up Xfmr and Aux	35,246	35,246	35,246	35,246	35,225	35,225	35,225	35,203
374		354		Towers and Fixtures	39,642	39,643	39,669	39,669	39,670	39,671	39,672	39,679
375		355		Poles and Fixtures	416,469	421,593	427,872	431,587	436,184	436,401	456,589	471,048
376		356		Overhead Conductors and Devices	235,354	235,326	235,364	235,335	235,308	235,279	235,252	235,241
377		357		Underground Conduit	2,416	2,416	2,416	2,416	2,413	2,413	2,413	2,410
378		359		Roads and Trails	14,429	14,429	14,429	14,429	14,429	14,429	14,429	14,429
379	Total Gross Plant Transmission Plant				1,586,402	1,605,411	1,628,106	1,641,409	1,657,820	1,659,603	1,732,629	1,785,017
380												
381												
382												
383	Gross Plant Distribution Plant											
384	Distribution Substations Gross Plant - Dedicated FERC											
385	100	360	100360	Land and Land Rights	-	-	-	-	-	-	-	-
386	100	360.1	100360.1	Land - Right of Way	-	-	-	-	-	-	-	-
387	100	361	100361	Structures and Improvements	926	926	926	926	926	926	926	926
388	100	362	100362	Station Equipment	4,896	4,896	4,896	4,896	4,896	4,896	4,896	4,896
389	100	363	100363	Battery Storage	-	-	-	-	-	-	-	-
390	100	364	100364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
391	100	365	100365	Overhead Conductors and Devices - Primary	-	-	-	-	-	-	-	-
392	100	366	100366	Underground Conduit	-	-	-	-	-	-	-	-
393	100	367	100367	Underground Conductors and Devices - Primar	-	-	-	-	-	-	-	-
394	100	368	100368	Line Transformers	-	-	-	-	-	-	-	-
395	100	374	100374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
396					5,822	5,822	5,822	5,822	5,822	5,822	5,822	5,822
397												
398	Distribution Substations Gross Plant - PNM											
399	101	360	101360	Land and Land Rights	-	-	-	-	-	-	-	-
400	101	360.1	101360.1	Land - Right of Way	-	-	-	-	-	-	-	-
401	101	361	101361	Structures and Improvements	27,205	27,702	27,730	27,821	27,866	27,876	27,893	28,319
402	101	362	101362	Station Equipment	421,684	428,285	428,442	429,007	429,253	429,278	429,375	432,123
403	101	363	101363	Battery Storage	-	-	-	-	-	-	-	-
404	101	364	101364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
405	101	365	101365	Overhead Conductors and Devices - Primary	(7)	(7)	(7)	(7)	(10)	(10)	(10)	(12)
406	101	366	101366	Underground Conduit	-	-	-	-	-	-	-	-
407	101	367	101367	Underground Conductors and Devices - Primar	(16)	(16)	(16)	(16)	(22)	(22)	(22)	(27)
408	101	368	101368	Line Transformers	-	-	-	-	-	-	-	-
409	101	374	101374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
410					448,865	455,964	456,149	456,805	457,088	457,123	457,237	460,403
411	Distribution Substations Gross Plant - Renewables											
412	102	360	102360	Land and Land Rights	-	-	-	-	-	-	-	-
413	102	360.1	102360.1	Land - Right of Way	-	-	-	-	-	-	-	-
414	102	361	102361	Structures and Improvements	-	-	-	-	-	-	-	-
415	102	362	102362	Station Equipment	-	-	-	-	-	-	-	-
416	102	363	102363	Battery Storage	24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783
417	102	364	102364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
418	102	365	102365	Overhead Conductors and Devices - Primary	-	-	-	-	-	-	-	-
419	102	366	102366	Underground Conduit	-	-	-	-	-	-	-	-
420	102	367	102367	Underground Conductors and Devices - Primar	-	-	-	-	-	-	-	-
421	102	368	102368	Line Transformers	-	-	-	-	-	-	-	-
422	102	374	102374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
423					24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783
424												
425	Total Distribution Substation Gross Plant											
426		360		Land and Land Rights	-	-	-	-	-	-	-	-
427		360.1		Land - Right of Way	-	-	-	-	-	-	-	-

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5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
428		361		Structures and Improvements	28,131	28,628	28,656	28,747	28,792	28,802	28,819	29,245
429		362		Station Equipment	426,580	433,182	433,338	433,904	434,149	434,174	434,271	437,019
430		363		Battery Storage	24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783
431		364		Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
432		365		Overhead Conductors and Devices - Primary	(7)	(7)	(7)	(7)	(10)	(10)	(10)	(12)
433		366		Underground Conduit	-	-	-	-	-	-	-	-
434		367		Underground Conductors and Devices - Primar	(16)	(16)	(16)	(16)	(22)	(22)	(22)	(27)
435		368		Line Transformers	-	-	-	-	-	-	-	-
436		374		Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
437					479,470	486,569	486,753	487,410	487,693	487,727	487,842	491,008
438												
439	Primary Distribution System Gross Plant - PNM											
440		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
441		360.1	360.1	Land - Right of Way	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092
442		361	361	Structures and Improvements	11,053	11,053	11,053	11,053	11,053	11,053	11,053	11,053
443		362	362	Station Equipment	-	-	-	-	-	-	-	-
444		363	363	Battery Storage	-	-	-	-	-	-	-	-
445		364	364	Poles, Towers and Fixtures	511,065	514,736	515,956	517,542	519,362	520,634	521,955	524,224
446		365	365	Overhead Conductors and Devices - Primary	218,237	220,148	220,461	220,929	221,370	221,637	221,936	223,058
447		366	366	Underground Conduit	200,857	201,351	201,532	201,741	201,934	202,077	202,241	202,666
448		367	367	Underground Conductors and Devices - Primar	292,497	293,940	294,409	294,974	295,497	295,877	296,311	297,430
449		368	368	Line Transformers	-	-	-	-	-	-	-	-
450		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
451					1,235,801	1,243,321	1,245,503	1,248,332	1,251,309	1,253,370	1,255,588	1,260,523
452												
453	Primary Distribution System Gross Plant - Renewables											
454		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
455		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
456		361	361	Structures and Improvements	537	537	537	537	537	537	537	537
457		362	362	Station Equipment	22	22	22	22	22	22	22	22
458		363	363	Battery Storage	-	-	-	-	-	-	-	-
459		364	364	Poles, Towers and Fixtures	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
460		365	365	Overhead Conductors and Devices - Primary	2,642	2,642	2,642	2,642	2,642	2,642	2,642	2,642
461		366	366	Underground Conduit	332	332	332	332	332	332	332	332
462		367	367	Underground Conductors and Devices - Primar	860	860	860	860	860	860	860	860
463		368	368	Line Transformers	-	-	-	-	-	-	-	-
464		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
465					5,841	5,841	5,841	5,841	5,841	5,841	5,841	5,841
466												
467	Secondary Distribution System Gross Plant - PNM											
468		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
469		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
470		361	361	Structures and Improvements	-	-	-	-	-	-	-	-
471		362	362	Station Equipment	-	-	-	-	-	-	-	-
472		363	363	Battery Storage	-	-	-	-	-	-	-	-
473		364	364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
474		365	365	Overhead Conductors and Devices - Primary	112,346	113,331	113,491	113,732	113,960	114,097	114,251	114,828
475		366	366	Underground Conduit	-	-	-	-	-	-	-	-
476		367	367	Underground Conductors and Devices - Primar	150,575	151,318	151,559	151,850	152,119	152,315	152,538	153,114
477		368	368	Line Transformers	489,319	490,583	491,435	492,168	493,069	494,201	495,192	496,668
478		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
479					752,240	755,231	756,486	757,751	759,148	760,613	761,980	764,610
480												
481	Secondary Distribution System Gross Plant - Renewables											
482		360	360	Land and Land Rights	-	-	-	-	-	-	-	-
483		360.1	360.1	Land - Right of Way	-	-	-	-	-	-	-	-
484		361	361	Structures and Improvements	-	-	-	-	-	-	-	-
485		362	362	Station Equipment	-	-	-	-	-	-	-	-
486		363	363	Battery Storage	-	-	-	-	-	-	-	-
487		364	364	Poles, Towers and Fixtures	-	-	-	-	-	-	-	-
488		365	365	Overhead Conductors and Devices - Primary	1,360	1,360	1,360	1,360	1,360	1,360	1,360	1,360
489		366	366	Underground Conduit	-	-	-	-	-	-	-	-
490		367	367	Underground Conductors and Devices - Primar	443	443	443	443	443	443	443	443
491		368	368	Line Transformers	-	-	-	-	-	-	-	-
492		374	374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
493					1,803	1,803	1,803	1,803	1,803	1,803	1,803	1,803
494												
495	Total Primary/Secondary Distribution Gross Plant - PNM											
496	103	360	103360	Land and Land Rights	-	-	-	-	-	-	-	-
497	103	360.1	103360.1	Land - Right of Way	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092
498	103	361	103361	Structures and Improvements	11,053	11,053	11,053	11,053	11,053	11,053	11,053	11,053
499	103	362	103362	Station Equipment	-	-	-	-	-	-	-	-
500	103	363	103363	Battery Storage	-	-	-	-	-	-	-	-
501	103	364	103364	Poles, Towers and Fixtures	511,065	514,736	515,956	517,542	519,362	520,634	521,955	524,224
502	103	365	103365	Overhead Conductors and Devices - Primary	330,583	333,479	333,952	334,661	335,330	335,734	336,186	337,887
503	103	366	103366	Underground Conduit	200,857	201,351	201,532	201,741	201,934	202,077	202,241	202,666
504	103	367	103367	Underground Conductors and Devices - Primar	443,072	445,258	445,968	446,825	447,616	448,192	448,849	450,544
505	103	368	103368	Line Transformers	489,319	490,583	491,435	492,168	493,069	494,201	495,192	496,668
506	103	374	103374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
507					1,988,041	1,998,553	2,001,989	2,006,082	2,010,457	2,013,983	2,017,568	2,025,133
508												
509	Total Primary/Secondary Distribution Gross Plant - Renewables											
510	104	360	104360	Land and Land Rights	-	-	-	-	-	-	-	-
511	104	360.1	104360.1	Land - Right of Way	-	-	-	-	-	-	-	-
512	104	361	104361	Structures and Improvements	537	537	537	537	537	537	537	537

	A	B	C	D	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
513	104	362	104362	Station Equipment	22	22	22	22	22	22	22	22
514	104	363	104363	Battery Storage	-	-	-	-	-	-	-	-
515	104	364	104364	Poles, Towers and Fixtures	1,448	1,448	1,448	1,448	1,448	1,448	1,448	1,448
516	104	365	104365	Overhead Conductors and Devices - Primary	4,003	4,003	4,003	4,003	4,003	4,003	4,003	4,003
517	104	366	104366	Underground Conduit	332	332	332	332	332	332	332	332
518	104	367	104367	Underground Conductors and Devices - Primar	1,303	1,303	1,303	1,303	1,303	1,303	1,303	1,303
519	104	368	104368	Line Transformers	-	-	-	-	-	-	-	-
520	104	374	104374	Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
521					7,644	7,644	7,644	7,644	7,644	7,644	7,644	7,644
522												
523												
524	Services Net Plant - PNM											
525	105	369	105369	Services	159,008	161,884	161,868	161,869	161,849	165,846	165,831	165,809
526	105	369.1	105369.1	Services - Underground	149,946	150,601	150,599	150,600	150,597	151,507	151,504	151,501
527					308,955	312,485	312,466	312,469	312,446	317,353	317,335	317,310
528												
529	Meters Net Plant - PNM											
530	106	370	106370	Meters	204,918	205,552	205,281	205,011	204,740	204,469	204,198	203,928
531					204,918	205,552	205,281	205,011	204,740	204,469	204,198	203,928
532												
533	Private Lighting - 371											
534	106	371	106371	Installations on Customers' Premises	12,048	12,046	12,045	12,043	12,042	12,040	12,039	12,037
535	106	371.1	106371.1	Leased Flood Lighting	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
536					15,300	15,298	15,297	15,295	15,294	15,292	15,291	15,289
537												
538	Street Lighting - 373											
539	106	373	106373	Street Lighting and Signal Systems	56,830	56,888	56,923	56,954	56,992	57,078	57,108	57,138
540					56,830	56,888	56,923	56,954	56,992	57,078	57,108	57,138
541												
542	Total Lighting Gross Plant											
543		371			12,048	12,046	12,045	12,043	12,042	12,040	12,039	12,037
544		371.1			3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
545		373			56,830	56,888	56,923	56,954	56,992	57,078	57,108	57,138
546					72,130	72,186	72,220	72,250	72,285	72,370	72,399	72,428
547												
548	All -Distribution											
549		360		Land and Land Rights	-	-	-	-	-	-	-	-
550		360.1		Land - Right of Way	2,092	2,092	2,092	2,092	2,092	2,092	2,092	2,092
551		361		Structures and Improvements	39,721	40,218	40,246	40,337	40,382	40,392	40,409	40,835
552		362		Station Equipment	426,602	433,203	433,360	433,925	434,171	434,196	434,293	437,041
553		363		Battery Storage	24,783	24,783	24,783	24,783	24,783	24,783	24,783	24,783
554		364		Poles, Towers and Fixtures	512,513	516,184	517,404	518,990	520,810	522,082	523,403	525,672
555		365		Overhead Conductors and Devices - Primary	334,579	337,474	337,947	338,656	339,323	339,727	340,179	341,877
556		366		Underground Conduit	201,189	201,683	201,864	202,073	202,266	202,409	202,573	202,998
557		367		Underground Conductors and Devices - Primar	444,359	446,545	447,255	448,112	448,898	449,473	450,130	451,820
558		368		Line Transformers	489,319	490,583	491,435	492,168	493,069	494,201	495,192	496,668
559		369		Services	159,008	161,884	161,868	161,869	161,849	165,846	165,831	165,809
560		369.1		Services - Underground	149,946	150,601	150,599	150,600	150,597	151,507	151,504	151,501
561		370		Meters	204,918	205,552	205,281	205,011	204,740	204,469	204,198	203,928
562		371		Installations on Customers' Premises	12,048	12,046	12,045	12,043	12,042	12,040	12,039	12,037
563		371.1		Leased Flood Lighting	3,252	3,252	3,252	3,252	3,252	3,252	3,252	3,252
564		373		Street Lighting and Signal Systems	56,830	56,888	56,923	56,954	56,992	57,078	57,108	57,138
565		374		Asset Retirement Costs - Distribution	-	-	-	-	-	-	-	-
566	Total Gross Plant Distribution Plant				3,061,157	3,082,989	3,086,354	3,090,866	3,095,265	3,103,547	3,106,986	3,117,450
567												
568												
569	Gross Plant General & Intangible Plant (303,389-399)											
570	Production General & Intangible Gross Plant											
571	770	303	770303	Miscellaneous Intangible Plant	11,424	11,548	11,543	11,639	12,008	13,517	15,671	15,716
572	770	389	770389	Land and Land Rights	-	-	-	-	-	-	-	-
573	770	390	770390	Structures and Improvements	839	839	839	839	833	833	833	828
574	770	390.1	770390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
575	770	390.2	770390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
576	770	391	770391	Office Furniture and Equipment	1,763	1,763	1,763	1,763	1,763	1,763	1,763	1,763
577	770	391.1	770391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
578	770	391.2	770391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
579	770	391.3	770391.3	Computer Hardware	743	743	743	743	743	743	743	743
580	770	391.5	770391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
581	770	391.7	770391.7	Computer Hardware	-	-	-	-	-	-	-	-
582	770	392	770392	Transportation Equipment - Light	6,022	6,022	6,022	6,022	5,768	5,768	5,768	5,513
583	770	392.1	770392.1	Transportation Equipment - Heavy	3,763	3,763	3,763	3,763	3,728	3,728	3,728	3,692
584	770	392.2	770392.2	Transportation Equipment - Trailers	399	399	399	399	398	398	398	396
585	770	392.4	770392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
586	770	393	770393	Stores Equipment	-	-	-	-	-	-	-	-
587	770	394	770394	Tools, Shop & Garage Equipment	3,820	3,820	3,820	3,820	3,820	3,820	3,820	3,820
588	770	395	770395	Laboratory Equipment	137	137	137	137	137	137	137	137
589	770	396	770396	Power Operated Equipment	10,023	10,023	10,023	10,023	9,730	9,730	9,730	9,438
590	770	397	770397	Communication Equipment	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794
591	770	397.1	770397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
592	770	398	770398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
593	770	399.1	770399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
594					52,727	52,851	52,846	52,942	52,722	54,231	56,385	55,841
595												
596	PV Unit 3 General & Intangible Gross Plant											

	A	B	C	D	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
597	723	303	723303	Miscellaneous Intangible Plant	6,401	6,443	6,500	6,546	6,680	7,215	8,142	8,376
598	723	389	723389	Land and Land Rights	-	-	-	-	-	-	-	-
599	723	390	723390	Structures and Improvements	-	-	-	-	-	-	-	-
600	723	390.1	723390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
601	723	390.2	723390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
602	723	391	723391	Office Furniture and Equipment	-	-	-	-	-	-	-	-
603	723	391.1	723391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
604	723	391.2	723391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
605	723	391.3	723391.3	Computer Hardware	-	-	-	-	-	-	-	-
606	723	391.5	723391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
607	723	391.7	723391.7	Computer Hardware	-	-	-	-	-	-	-	-
608	723	392	723392	Transportation Equipment - Light	3,153	3,153	3,153	3,153	3,123	3,123	3,123	3,094
609	723	392.1	723392.1	Transportation Equipment - Heavy	579	579	579	579	579	579	579	579
610	723	392.2	723392.2	Transportation Equipment - Trailers	40	40	40	40	40	40	40	40
611	723	392.4	723392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
612	723	393	723393	Stores Equipment	-	-	-	-	-	-	-	-
613	723	394	723394	Tools, Shop & Garage Equipment	-	-	-	-	-	-	-	-
614	723	395	723395	Laboratory Equipment	-	-	-	-	-	-	-	-
615	723	396	723396	Power Operated Equipment	1,812	1,812	1,812	1,812	1,811	1,811	1,811	1,810
616	723	397	723397	Communication Equipment	976	976	976	976	976	976	976	976
617	723	397.1	723397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
618	723	398	723398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
619	723	399.1	723399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
620					12,960	13,002	13,059	13,105	13,209	13,744	14,671	14,874
621												
622	Renewables General & Intangible Gross Plant											
623	753	303	753303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
624	753	389	753389	Land and Land Rights	-	-	-	-	-	-	-	-
625	753	390	753390	Structures and Improvements	-	-	-	-	-	-	-	-
626	753	390.1	753390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
627	753	390.2	753390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
628	753	391	753391	Office Furniture and Equipment	-	-	-	-	-	-	-	-
629	753	391.1	753391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
630	753	391.2	753391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
631	753	391.3	753391.3	Computer Hardware	-	-	-	-	-	-	-	-
632	753	391.5	753391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
633	753	391.7	753391.7	Computer Hardware	-	-	-	-	-	-	-	-
634	753	392	753392	Transportation Equipment - Light	-	-	-	-	-	-	-	-
635	753	392.1	753392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
636	753	392.2	753392.2	Transportation Equipment - Trailers	-	-	-	-	-	-	-	-
637	753	392.4	753392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
638	753	393	753393	Stores Equipment	-	-	-	-	-	-	-	-
639	753	394	753394	Tools, Shop & Garage Equipment	-	-	-	-	-	-	-	-
640	753	395	753395	Laboratory Equipment	-	-	-	-	-	-	-	-
641	753	396	753396	Power Operated Equipment	-	-	-	-	-	-	-	-
642	753	397	753397	Communication Equipment	128	128	128	128	128	128	128	128
643	753	397.1	753397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
644	753	398	753398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
645	753	399.1	753399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
646					128	128	128	128	128	128	128	128
647												
648	Bulk Power Operations											
649	700	303	700303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
650	700	389	700389	Land and Land Rights	-	-	-	-	-	-	-	-
651	700	390	700390	Structures and Improvements	-	-	-	-	-	-	-	-
652	700	390.1	700390.1	Bulk Power Office Building Remodeling	26,382	26,382	26,382	26,382	26,353	26,353	26,353	26,323
653	700	390.2	700390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
654	700	391	700391	Office Furniture and Equipment	118	(35)	(35)	(35)	(35)	(35)	(35)	(171)
655	700	391.1	700391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
656	700	391.2	700391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
657	700	391.3	700391.3	Computer Hardware	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296
658	700	391.5	700391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
659	700	391.7	700391.7	Computer Hardware	-	-	-	-	-	-	-	-
660	700	392	700392	Transportation Equipment - Light	157	157	157	157	157	157	157	157
661	700	392.1	700392.1	Transportation Equipment - Heavy	104	104	104	104	104	104	104	104
662	700	392.2	700392.2	Transportation Equipment - Trailers	29	29	29	29	29	29	29	29
663	700	392.4	700392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
664	700	393	700393	Stores Equipment	619	619	619	619	619	619	619	619
665	700	394	700394	Tools, Shop & Garage Equipment	394	394	394	394	394	394	394	394
666	700	395	700395	Laboratory Equipment	-	-	-	-	-	-	-	-
667	700	396	700396	Power Operated Equipment	-	-	-	-	-	-	-	-
668	700	397	700397	Communication Equipment	(71)	(246)	(246)	(246)	(246)	(246)	(246)	(247)
669	700	397.1	700397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
670	700	398	700398	Miscellaneous Equipment	-	-	-	-	-	-	-	-
671	700	399.1	700399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
672					29,029	28,701	28,701	28,701	28,671	28,671	28,671	28,504
673												
674	Energy Management System Facilities											
675	006	303	006303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
676	006	389	006389	Land and Land Rights	-	-	-	-	-	-	-	-
677	006	390	006390	Structures and Improvements	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400
678	006	390.1	006390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
679	006	390.2	006390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
680	006	391	006391	Office Furniture and Equipment	6,164	6,164	6,164	6,164	6,164	6,164	6,164	6,164
681	006	391.1	006391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-

	A	B	C	D	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December	January	February	March	April	May	June	July
5	Location	FERC	Loc/FERC	FERC Description	2015 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense	2016 Dep Expense
682	006	391.2	006391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
683	006	391.3	006391.3	Computer Hardware	26,441	26,441	26,441	26,441	26,441	26,441	26,441	26,441
684	006	391.5	006391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
685	006	391.7	006391.7	Computer Hardware	-	-	-	-	-	-	-	-
686	006	392	006392	Transportation Equipment - Light	-	-	-	-	-	-	-	-
687	006	392.1	006392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
688	006	392.2	006392.2	Transportation Equipment - Trailers	-	-	-	-	-	-	-	-
689	006	392.4	006392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
690	006	393	006393	Stores Equipment	-	-	-	-	-	-	-	-
691	006	394	006394	Tools, Shop & Garage Equipment	2,312	2,312	2,312	2,312	2,312	2,312	2,312	2,312
692	006	395	006395	Laboratory Equipment	-	-	-	-	-	-	-	-
693	006	396	006396	Power Operated Equipment	-	-	-	-	-	-	-	-
694	006	397	006397	Communication Equipment	18,043	18,043	18,043	18,043	18,043	18,043	18,043	18,043
695	006	397.1	006397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
696	006	398	006398	Miscellaneous Equipment	241	241	241	241	241	241	241	241
697	006	399.1	006399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
698					63,601	63,601	63,601	63,601	63,601	63,601	63,601	63,601
699												
700	Other Division Offices/Customer Service											
701	100	303	100303	Miscellaneous Intangible Plant	95,504	95,504	95,504	95,504	94,712	94,242	63,522	48,556
702	100	389	100389	Land and Land Rights	-	-	-	-	-	-	-	-
703	100	390	100390	Structures and Improvements	47,866	49,212	49,252	49,381	49,441	49,453	49,480	50,085
704	100	390.1	100390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
705	100	390.2	100390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
706	100	391	100391	Office Furniture and Equipment	6,858	6,805	6,805	6,805	6,805	6,805	6,805	4,992
707	100	391.1	100391.1	Office Furniture and Equipment - PC System	4,056	4,056	4,056	4,056	4,056	4,056	4,056	4,056
708	100	391.2	100391.2	Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
709	100	391.3	100391.3	Computer Hardware	-	-	-	-	-	-	-	-
710	100	391.5	100391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
711	100	391.7	100391.7	Computer Hardware	75,231	79,731	79,991	80,824	81,240	81,340	81,503	85,360
712	100	392	100392	Transportation Equipment - Light	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
713	100	392.1	100392.1	Transportation Equipment - Heavy	2,447	2,447	2,447	2,447	2,447	2,447	2,447	2,447
714	100	392.2	100392.2	Transportation Equipment - Trailers	8,626	8,626	8,626	8,626	8,626	8,626	8,626	8,626
715	100	392.4	100392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
716	100	393	100393	Stores Equipment	534	521	521	521	521	521	521	500
717	100	394	100394	Tools, Shop & Garage Equipment	36,481	36,485	36,518	36,624	36,677	36,689	36,710	36,487
718	100	395	100395	Laboratory Equipment	7,648	7,648	7,648	7,648	7,648	7,648	7,648	7,585
719	100	396	100396	Power Operated Equipment	7,851	7,851	7,851	7,851	7,851	7,851	7,851	7,851
720	100	397	100397	Communication Equipment	46,309	47,186	47,250	47,456	47,559	47,584	47,624	47,319
721	100	397.1	100397.1	Communication Equipment - Tri-State	2,113	2,113	2,113	2,113	2,113	2,113	2,113	2,113
722	100	398	100398	Miscellaneous Equipment	2,162	2,162	2,162	2,162	2,162	2,162	2,162	1,970
723	100	399.1	100399.1	ARO General Plant-1	32	32	32	31	28	28	28	28
724					346,792	353,456	353,852	355,125	354,963	354,641	324,173	311,050
725												
726	Communications - Transmission											
727	201	303	201303	Miscellaneous Intangible Plant	-	-	-	-	-	-	-	-
728	201	389	201389	Land and Land Rights	-	-	-	-	-	-	-	-
729	201	390	201390	Structures and Improvements	35,844	35,844	35,844	35,844	35,844	35,844	35,844	35,844
730	201	390.1	201390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
731	201	390.2	201390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
732	201	391	201391	Office Furniture and Equipment	11,271	11,271	11,271	11,271	11,271	11,271	11,271	11,271
733	201	391.1	201391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
734	201	391.2	201391.2	Office Furniture and Equipment - PC's	-	-	-	-	-	-	-	-
735	201	391.3	201391.3	Computer Hardware	298,724	298,738	299,157	299,161	299,184	299,189	299,208	299,324
736	201	391.5	201391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
737	201	391.7	201391.7	Computer Hardware	-	-	-	-	-	-	-	-
738	201	392	201392	Transportation Equipment - Light	17	17	17	17	17	17	17	17
739	201	392.1	201392.1	Transportation Equipment - Heavy	21,138	21,138	21,138	21,138	21,138	21,138	21,138	21,138
740	201	392.2	201392.2	Transportation Equipment - Trailers	5,451	5,451	5,451	5,451	5,451	5,451	5,451	5,451
741	201	392.4	201392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
742	201	393	201393	Stores Equipment	426	426	426	426	426	426	426	426
743	201	394	201394	Tools, Shop & Garage Equipment	19,535	19,535	19,535	19,535	19,535	19,535	19,535	19,298
744	201	395	201395	Laboratory Equipment	-	-	-	-	-	-	-	-
745	201	396	201396	Power Operated Equipment	6,945	6,945	6,945	6,945	6,945	6,945	6,945	6,945
746	201	397	201397	Communication Equipment	55,181	50,501	50,567	50,568	50,571	50,572	50,575	43,274
747	201	397.1	201397.1	Communication Equipment - Tri-State	2,091	2,091	2,091	2,091	2,091	2,091	2,091	2,091
748	201	398	201398	Miscellaneous Equipment	184	184	184	184	184	184	184	184
749	201	399.1	201399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
750					456,808	452,141	452,626	452,632	452,658	452,663	452,686	445,263
751												
752	Total General & Intangible Plant											
753		303		Miscellaneous Intangible Plant	113,329	113,495	113,547	113,689	113,400	114,973	87,335	72,648
754		389		Land and Land Rights	-	-	-	-	-	-	-	-
755		390		Structures and Improvements	94,948	96,295	96,335	96,464	96,519	96,531	96,557	97,157
756		390.1		Bulk Power Office Building Remodeling	26,382	26,382	26,382	26,382	26,353	26,353	26,353	26,323
757		390.2		Bulk Power Office Building	-	-	-	-	-	-	-	-
758		391		Office Furniture and Equipment	26,173	25,968	25,968	25,968	25,968	25,968	25,968	24,019
759		391.1		Office Furniture and Equipment - PC System	4,056	4,056	4,056	4,056	4,056	4,056	4,056	4,056
760		391.2		Office Furniture and Equipment - PC's	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
761		391.3		Computer Hardware	327,205	327,218	327,637	327,642	327,664	327,669	327,689	327,804
762		391.5		Computer Hardware - Solar	-	-	-	-	-	-	-	-
763		391.7		Computer Hardware	75,231	79,731	79,991	80,824	81,240	81,340	81,503	85,360
764		392		Transportation Equipment - Light	11,224	11,224	11,224	11,224	10,940	10,940	10,940	10,656
765		392.1		Transportation Equipment - Heavy	28,031	28,031	28,031	28,031	27,995	27,995	27,995	27,960
766		392.2		Transportation Equipment - Trailers	14,545	14,545	14,545	14,545	14,544	14,544	14,544	14,542

	A	B	C	D	M	N	O	P	Q	R	S	T
1	PNM Exhibit MFH-5											
2	TD-20: Book Depreciation Detail											
3	Hyperlink to Lead Sheet											
4	See testimony of PNM Witness Monroy				December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense	Dep Expense
767		392.4		Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
768		393		Stores Equipment	1,580	1,567	1,567	1,567	1,567	1,567	1,567	1,546
769		394		Tools, Shop & Garage Equipment	62,542	62,546	62,579	62,685	62,738	62,751	62,772	62,312
770		395		Laboratory Equipment	7,785	7,785	7,785	7,785	7,785	7,785	7,785	7,722
771		396		Power Operated Equipment	26,631	26,631	26,631	26,631	26,338	26,338	26,338	26,044
772		397		Communication Equipment	134,360	130,382	130,513	130,720	130,826	130,852	130,895	123,286
773		397.1		Communication Equipment - Tri-State	4,203	4,203	4,203	4,203	4,203	4,203	4,203	4,203
774		398		Miscellaneous Equipment	2,586	2,586	2,586	2,586	2,586	2,586	2,586	2,395
775		399.1		ARO General Plant-1	32	32	32	31	28	28	28	28
776	Total Gross Plant General & Intangible Plant - PNM				962,044	963,880	964,813	966,234	965,951	967,679	940,315	919,261
777												
778	Total Electric Plant In Service											
779		101/106			10,544,674	10,820,011	11,182,915	11,202,579	11,217,686	11,245,219	11,302,121	11,349,303
780	Electric Plant Purchased											
781		102			-	-	-	-	-	-	-	-
782	Electric Plant Acquisition Adjustment											
783		114			-	-	-	-	-	-	-	-
784												
785	Total Electric Plant				10,544,674	10,820,011	11,182,915	11,202,579	11,217,686	11,245,219	11,302,121	11,349,303
786												
787												
788	Corporate - Unallocated											
789	900	303	900303	Miscellaneous Intangible Plant	885,359	875,519	875,519	886,654	894,191	895,687	852,498	862,106
790	900	389	900389	Land and Land Rights	-	-	-	-	-	-	-	-
791	900	390	900390	Structures and Improvements	111,279	111,279	111,279	111,279	111,279	111,279	111,279	111,279
792	900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	-	-	-	-	-	-
793	900	390.2	900390.2	Bulk Power Office Building	-	-	-	-	-	-	-	-
794	900	391	900391	Office Furniture and Equipment	13,591	17,101	17,101	17,101	17,490	17,753	17,805	18,168
795	900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	-	-	-	-	-	-
796	900	391.2	900391.2	Office Furniture and Equipment - PC's	12,282	12,282	12,282	12,282	12,282	12,282	12,282	12,282
797	900	391.3	900391.3	Computer Hardware	1,068,501	1,068,501	1,068,501	1,068,501	1,068,501	1,068,501	1,068,501	1,068,501
798	900	391.5	900391.5	Computer Hardware - Solar	-	-	-	-	-	-	-	-
799	900	391.7	900391.7	Computer Hardware	-	-	-	-	-	-	-	-
800	900	392	900392	Transportation Equipment - Light	0	0	0	0	0	0	0	0
801	900	392.1	900392.1	Transportation Equipment - Heavy	-	-	-	-	-	-	-	-
802	900	392.2	900392.2	Transportation Equipment - Trailers	42	42	42	42	42	42	42	42
803	900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	-	-	-	-	-	-
804	900	393	900393	Stores Equipment	-	-	-	-	-	-	-	-
805	900	394	900394	Tools, Shop & Garage Equipment	238	238	238	238	238	238	238	238
806	900	395	900395	Laboratory Equipment	684	684	684	684	684	684	684	343
807	900	396	900396	Power Operated Equipment	176	176	176	176	176	176	176	176
808	900	397	900397	Communication Equipment	23,543	23,543	23,543	23,543	23,543	23,543	23,543	23,543
809	900	397.1	900397.1	Communication Equipment - Tri-State	-	-	-	-	-	-	-	-
810	900	398	900398	Miscellaneous Equipment	950	925	925	925	925	925	925	925
811	900	399.1	900399.1	ARO General Plant-1	-	-	-	-	-	-	-	-
812	Total Gross Plant Corporate Plant				2,116,644	2,110,289	2,110,289	2,121,424	2,129,349	2,131,109	2,087,972	2,097,601
813												
814												
815	Total Electric Plant In Service				12,661,318	12,930,300	13,293,205	13,324,003	13,347,035	13,376,328	13,390,092	13,446,905
816	Electric Plant Purchased											
817		101/106			-	-	-	-	-	-	-	-
818	Electric Plant Acquisition Adjustment											
819		102			-	-	-	-	-	-	-	-
820	Total Electric Plant											
821		114			12,661,318	12,930,300	13,293,205	13,324,003	13,347,035	13,376,328	13,390,092	13,446,905

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August 2016	September 2016	
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
6							
7	Gross Plant Production Plant						
8	Steam Production						
9	Algodones						
10	716	310	716310	Land and Land Rights	-	-	
11	716	310.1	716310.1	Land Right of Way	-	-	
12	716	311	716311	Structures & Improvements	-	-	
13	716	312	716312	Boiler Plant Equipment	-	-	
14	716	314	716314	Turbogenerator Units	-	-	
15	716	315	716315	Accessory Electric Equipment	-	-	
16	716	316	716316	Misc Power Plant Equipment	-	-	
17	716	317	716317	Asset Retirement Costs - Steam	23	23	
18					23	23	414
19							
20	Four Corners						
21	715	310	715310	Land and Land Rights	-	-	
22	715	310.1	715310.1	Land Right of Way	55	55	
23	715	311	715311	Structures & Improvements	28,316	28,367	
24	715	312	715312	Boiler Plant Equipment	93,975	94,162	
25	715	314	715314	Turbogenerator Units	52,954	53,021	
26	715	315	715315	Accessory Electric Equipment	21,690	21,738	
27	715	316	715316	Misc Power Plant Equipment	29,582	29,619	
28	715	317	715317	Asset Retirement Costs - Steam	743	743	
29					227,316	227,707	3,393,212
30							
31	Reeves						
32	713	310	713310	Land and Land Rights	-	-	
33	713	310.1	713310.1	Land Right of Way	4	4	
34	713	311	713311	Structures & Improvements	4,229	4,229	
35	713	312	713312	Boiler Plant Equipment	140,778	140,778	
36	713	314	713314	Turbogenerator Units	55,783	55,783	
37	713	315	713315	Accessory Electric Equipment	15,617	15,617	
38	713	316	713316	Misc Power Plant Equipment	5,816	5,816	
39	713	317	713317	Asset Retirement Costs - Steam	-	-	
40					222,225	222,225	3,138,947
41							
42	San Juan						
43	760	310	760310	Land and Land Rights	-	-	
44	760	310.1	760310.1	Land Right of Way	-	-	
45	760	311	760311	Structures & Improvements	192,451	192,551	
46	760	312	760312	Boiler Plant Equipment	1,181,862	1,182,291	
47	760	314	760314	Turbogenerator Units	312,210	312,389	
48	760	315	760315	Accessory Electric Equipment	83,710	83,747	
49	760	316	760316	Misc Power Plant Equipment	95,924	96,012	
50	760	317	760317	Asset Retirement Costs - Steam	3,493	3,493	
51					1,869,650	1,870,483	31,065,689
52							
53	All - Steam						
54		310		Land and Land Rights	-	-	
55		310.1		Land Right of Way	59	59	
56		311		Structures & Improvements	224,996	225,147	
57		312		Boiler Plant Equipment	1,416,615	1,417,231	
58		314		Turbogenerator Units	420,946	421,193	
59		315		Accessory Electric Equipment	121,017	121,102	
60		316		Misc Power Plant Equipment	131,322	131,447	
61		317		Asset Retirement Costs - Steam	4,259	4,259	
62	Total Steam Production Gross Plant				2,319,214	2,320,437	37,598,262
63							
64							
65	Nuclear Production						
66	Palo Verde Unit 1						
67	721	320	721320	Land and Land Rights	-	-	
68	721	320.1	721320.1	Land - Right of Way	-	-	
69	721	321	721321	Structures and Improvements	28,973	29,380	
70	721	322	721322	Reactor Plant Equipment	120,448	120,859	
71	721	323	721323	Turbogenerator Units	37,931	38,105	
72	721	324	721324	Accessory Electric Equipment	7,561	7,583	
73	721	325	721325	Misc Power Plant Equipment	5,289	5,472	
74	721	326	721326	Asset Retirement Costs Nuclear Prod Plant	-	-	
75					200,203	201,399	3,263,831
76							
77	Palo Verde Unit 2						
78	722	320	722320	Land and Land Rights	-	-	
79	722	320.1	722320.1	Land - Right of Way	-	-	
80	722	321	722321	Structures and Improvements	154,175	154,175	
81	722	322	722322	Reactor Plant Equipment	299,025	299,025	
82	722	323	722323	Turbogenerator Units	120,790	120,790	
83	722	324	722324	Accessory Electric Equipment	56,125	56,125	
84	722	325	722325	Misc Power Plant Equipment	45,526	45,526	
85	722	326	722326	Asset Retirement Costs Nuclear Prod Plant	-	-	
86					675,641	675,641	8,582,523
87							
88	Palo Verde Unit 3						
89	723	320	723320	Land and Land Rights	-	-	

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August	September	
5	Location	FERC	Loc/FERC	FERC Description	2016 Dep Expense	2016 Dep Expense	
90	723	320.1	723320.1	Land - Right of Way	56	56	
91	723	321	723321	Structures and Improvements	46,195	46,195	
92	723	322	723322	Reactor Plant Equipment	160,777	160,777	
93	723	323	723323	Turbogenerator Units	56,347	56,347	
94	723	324	723324	Accessory Electric Equipment	25,091	25,091	
95	723	325	723325	Misc Power Plant Equipment	12,785	12,785	
96	723	326	723326	Asset Retirement Costs Nuclear Prod Plant	-	-	
97					301,249	301,249	5,361,727
98							
99	Palo Verde Common						
100	724	320	724320	Land and Land Rights	-	-	
101	724	320.1	724320.1	Land - Right of Way	-	-	
102	724	321	724321	Structures and Improvements	175,441	175,469	
103	724	322	724322	Reactor Plant Equipment	35,705	35,724	
104	724	323	724323	Turbogenerator Units	8,461	8,472	
105	724	324	724324	Accessory Electric Equipment	7,793	7,794	
106	724	325	724325	Misc Power Plant Equipment	73,037	73,049	
107	724	326	724326	Asset Retirement Costs Nuclear Prod Plant	-	-	
108					300,436	300,508	4,772,507
109							
110	Nuclear Production Gross Plant - Palo Verde 1 & 2						
111		320		Land and Land Rights	-	-	
112		320.1		Land - Right of Way	-	-	
113		321		Structures and Improvements	300,108	300,534	
114		322		Reactor Plant Equipment	443,276	443,700	
115		323		Turbogenerator Units	164,362	164,543	
116		324		Accessory Electric Equipment	68,881	68,904	
117		325		Misc Power Plant Equipment	99,506	99,698	
118		326		Asset Retirement Costs Nuclear Prod Plant	-	-	
119					1,076,135	1,077,378	15,028,025
120							
121	Nuclear Production Gross Plant - Palo Verde 3						
122		320		Land and Land Rights	-	-	
123		320.1		Land - Right of Way	56	56	
124		321		Structures and Improvements	104,675	104,684	
125		322		Reactor Plant Equipment	172,678	172,685	
126		323		Turbogenerator Units	59,167	59,170	
127		324		Accessory Electric Equipment	27,688	27,689	
128		325		Misc Power Plant Equipment	37,131	37,135	
129		326		Asset Retirement Costs Nuclear Prod Plant	-	-	
130					401,395	401,419	6,952,562
131							
132	All - Nuclear						
133		320		Land and Land Rights	-	-	
134		320.1		Land - Right of Way	56	56	
135		321		Structures and Improvements	404,783	405,218	
136		322		Reactor Plant Equipment	615,955	616,384	
137		323		Turbogenerator Units	223,529	223,713	
138		324		Accessory Electric Equipment	96,569	96,593	
139		325		Misc Power Plant Equipment	136,637	136,833	
140		326		Asset Retirement Costs Nuclear Prod Plant	-	-	
141	Total Nuclear Production Gross Plant				1,477,529	1,478,797	21,980,587
142							
143	Other Production						
144							
145	Other Production - Gas:						
146	Afton						
147	702	340	702340	Land and Land Rights	-	-	
148	702	340.1	702340.1	Land - Right of Way	5,153	5,153	
149	702	341	702341	Structures and Improvements	79,614	79,614	
150	702	342	702342	Fuel Holders, Producers, Accessories	176,724	176,724	
151	702	344	702344	Generators	229,783	229,783	
152	702	345	702345	Accessory Electric Equipment	29,055	29,055	
153	702	346	702346	Misc Power Plant Equipment	7,913	7,913	
154	702	347	702347	Asset Retirement Costs - Other Production	-	-	
155	702	348	702348	Battery Storage	-	-	
156					528,242	528,242	9,048,535
157							
158	Las Vegas						
159	717	340	717340	Land and Land Rights	-	-	
160	717	340.1	717340.1	Land - Right of Way	-	-	
161	717	341	717341	Structures and Improvements	-	-	
162	717	342	717342	Fuel Holders, Producers, Accessories	-	-	
163	717	344	717344	Generators	-	-	
164	717	345	717345	Accessory Electric Equipment	-	-	
165	717	346	717346	Misc Power Plant Equipment	-	-	
166	717	347	717347	Asset Retirement Costs - Other Production	-	-	
167	717	348	717348	Battery Storage	-	-	
168					-	-	-
169							
170	Lordsburg						
171	703	340	703340	Land and Land Rights	-	-	
172	703	340.1	703340.1	Land - Right of Way	357	357	
173	703	341	703341	Structures and Improvements	15,549	15,549	
174	703	342	703342	Fuel Holders, Producers, Accessories	3,606	3,606	

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1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August 2016	September 2016	
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
175	703	344	703344	Generators	74,890	74,890	
176	703	345	703345	Accessory Electric Equipment	7,663	7,663	
177	703	346	703346	Misc Power Plant Equipment	9,777	9,777	
178	703	347	703347	Asset Retirement Costs - Other Production	-	-	
179	703	348	703348	Battery Storage	-	-	
180					111,842	111,842	1,987,516
181							
182	Luna						
183	706	340	706340	Land and Land Rights	-	-	
184	706	340.1	706340.1	Land - Right of Way	-	-	
185	706	341	706341	Structures and Improvements	31,410	31,410	
186	706	342	706342	Fuel Holders, Producers, Accessories	24,486	24,486	
187	706	344	706344	Generators	70,798	70,983	
188	706	345	706345	Accessory Electric Equipment	-	-	
189	706	346	706346	Misc Power Plant Equipment	16,630	16,630	
190	706	347	706347	Asset Retirement Costs - Other Production	-	-	
191	706	348	706348	Battery Storage	-	-	
192					143,325	143,509	3,112,011
193							
194	Rio Bravo						
195	046	340	046340	Land and Land Rights	-	-	
196	046	340.1	046340.1	Land - Right of Way	-	-	
197	046	341	046341	Structures and Improvements	107,226	107,226	
198	046	342	046342	Fuel Holders, Producers, Accessories	-	-	
199	046	344	046344	Generators	2,111	2,111	
200	046	345	046345	Accessory Electric Equipment	154	154	
201	046	346	046346	Misc Power Plant Equipment	1,723	1,723	
202	046	347	046347	Asset Retirement Costs - Other Production	-	-	
203	046	348	046348	Battery Storage	-	-	
204					111,213	111,213	2,068,770
205							
206	La Luz						
207	752	340	752340	Land and Land Rights	-	-	
208	752	340.1	752340.1	Land - Right of Way	-	-	
209	752	341	752341	Structures and Improvements	-	-	
210	752	342	752342	Fuel Holders, Producers, Accessories	-	-	
211	752	344	752344	Generators	92,237	92,237	
212	752	345	752345	Accessory Electric Equipment	-	-	
213	752	346	752346	Misc Power Plant Equipment	-	-	
214	752	347	752347	Asset Retirement Costs - Other Production	-	-	
215	752	348	752348	Battery Storage	-	-	
216					92,237	92,237	830,132
217							
218	All - Gas						
219		340		Land and Land Rights	-	-	
220		340.1		Land - Right of Way	5,510	5,510	
221		341		Structures and Improvements	233,799	233,799	
222		342		Fuel Holders, Producers, Accessories	204,817	204,817	
223		344		Generators	469,819	470,004	
224		345		Accessory Electric Equipment	36,872	36,872	
225		346		Misc Power Plant Equipment	36,043	36,043	
226		347		Asset Retirement Costs - Other Production	-	-	
227		348		Battery Storage			
228	Total Other Production Plant - Gas				986,860	987,045	
229							
230	Other Production - Renewables:						
231	Renewables 2011						
232	753	340	753340	Land and Land Rights	-	-	
233	753	340.1	753340.1	Land - Right of Way	-	-	
234	753	341	753341	Structures and Improvements	-	-	
235	753	342	753342	Fuel Holders, Producers, Accessories	-	-	
236	753	344	753344	Generators	255,432	255,432	
237	753	345	753345	Accessory Electric Equipment	24,274	24,274	
238	753	346	753346	Misc Power Plant Equipment	2,138	2,138	
239	753	347	753347	Asset Retirement Costs - Other Production	-	-	
240	753	348	753348	Battery Storage	-	-	
241					281,845	281,845	
242							
243	Renewables 2013						
244	754	340	754340	Land and Land Rights	-	-	
245	754	340.1	754340.1	Land - Right of Way	-	-	
246	754	341	754341	Structures and Improvements	-	-	
247	754	342	754342	Fuel Holders, Producers, Accessories	-	-	
248	754	344	754344	Generators	121,906	121,906	
249	754	345	754345	Accessory Electric Equipment	8,349	8,349	
250	754	346	754346	Misc Power Plant Equipment	362	362	
251	754	347	754347	Asset Retirement Costs - Other Production	-	-	
252	754	348	754348	Battery Storage	-	-	
253					130,617	130,617	
254							
255	Renewables 2014						
256	755	340	755340	Land and Land Rights	-	-	
257	755	340.1	755340.1	Land - Right of Way	-	-	
258	755	341	755341	Structures and Improvements	-	-	

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1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August	September	
5	Location	FERC	Loc/FERC	FERC Description	2016 Dep Expense	2016 Dep Expense	
259	755	342	755342	Fuel Holders, Producers, Accessories	-	-	
260	755	344	755344	Generators	106,024	106,024	
261	755	345	755345	Accessory Electric Equipment	12,783	12,783	
262	755	346	755346	Misc Power Plant Equipment	2,029	2,029	
263	755	347	755347	Asset Retirement Costs - Other Production	-	-	
264	755	348	755348	Battery Storage	-	-	
265					120,836	120,836	
266							
267	Renewables 2015						
268	756	340	756340	Land and Land Rights	-	-	
269	756	340.1	756340.1	Land - Right of Way	-	-	
270	756	341	756341	Structures and Improvements	-	-	
271	756	342	756342	Fuel Holders, Producers, Accessories	-	-	
272	756	344	756344	Generators	215,767	215,767	
273	756	345	756345	Accessory Electric Equipment	-	-	
274	756	346	756346	Misc Power Plant Equipment	-	-	
275	756	347	756347	Asset Retirement Costs - Other Production	-	-	
276	756	348	756348	Battery Storage	-	-	
277					215,767	215,767	
278	All - Renewables						
279		340		Land and Land Rights	-	-	
280		340.1		Land - Right of Way	-	-	
281		341		Structures and Improvements	-	-	
282		342		Fuel Holders, Producers, Accessories	-	-	
283		344		Generators	699,130	699,130	
284		345		Accessory Electric Equipment	45,407	45,407	
285		346		Misc Power Plant Equipment	4,529	4,529	
286		347		Asset Retirement Costs - Other Production	-	-	
287		348		Battery Storage	-	-	
288	Total Other Production Plant - Renewables				749,065	749,065	
289							
290	Total Other Production Gross Plant				1,735,925	1,736,110	
291							
292	Total Gross Plant Production				5,532,668	5,535,344	
293							
294							
295							
296							
297	Gross Plant Transmission Plant						
298							
299	Step-Up Transformers & Generation Interconnections - Excluding PV3						
300	200	353.1	200353.1	Station Equipment - Step-up Xfmr and Aux	34,173	34,173	
301							
302	Step-Up Transformers - PV3						
303	723	353.1	723353.1	Station Equipment - Step-up Xfmr and Aux	1,030	1,030	
304							
305	Total Transmission Station Equipment - Step-up Xfmr and Aux				35,203	35,203	
306							
307	Transmission System Gross Plant - Allocated						
308	201	350	201350	Land and Land Rights	-	-	
309	201	350.1	201350.1	Land - Right of Way	27,901	27,901	
310	201	352	201352	Structures and Improvements	53,921	53,922	
311	201	353	201353	Station Equipment	878,754	879,512	
312	201	354	201354	Towers and Fixtures	38,141	38,141	
313	201	355	201355	Poles and Fixtures	421,772	422,079	
314	201	356	201356	Overhead Conductors and Devices	212,922	212,893	
315	201	357	201357	Underground Conduit	2,410	2,410	
316	201	359	201359	Roads and Trails	13,773	13,773	
317					1,649,594	1,650,630	
318							
319	Transmission System Gross Plant - PV 3						
320	723	350	723350	Land and Land Rights	-	-	
321	723	350.1	723350.1	Land - Right of Way	363	363	
322	723	352	723352	Structures and Improvements	989	989	
323	723	353	723353	Station Equipment	11,365	11,366	
324	723	354	723354	Towers and Fixtures	1,293	1,293	
325	723	355	723355	Poles and Fixtures	1,348	1,348	
326	723	356	723356	Overhead Conductors and Devices	3,416	3,416	
327	723	357	723357	Underground Conduit	-	-	
328	723	359	723359	Roads and Trails	64	64	
329					18,838	18,839	
330							
331	Transmission System Gross Plant - High Lonesome Mesa						
332	202	350	202350	Land and Land Rights	-	-	
333	202	350.1	202350.1	Land - Right of Way	1,946	1,946	
334	202	352	202352	Structures and Improvements	516	516	
335	202	353	202353	Station Equipment	10,875	10,875	
336	202	354	202354	Towers and Fixtures	178	178	
337	202	355	202355	Poles and Fixtures	29,264	29,264	
338	202	356	202356	Overhead Conductors and Devices	9,451	9,451	
339	202	357	202357	Underground Conduit	-	-	
340	202	359	202359	Roads and Trails	447	447	
341					52,677	52,677	
342							

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1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
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4	See testimony of PNM Witness Monroy				August	September	
5	Location	FERC	Loc/FERC	FERC Description	2016 Dep Expense	2016 Dep Expense	
343	Transmission System Gross Plant - Dedicated Retail						
344	204	350	204350	Land and Land Rights	-	-	
345	204	350.1	204350.1	Land - Right of Way	490	490	
346	204	352	204352	Structures and Improvements	293	293	
347	204	353	204353	Station Equipment	1,206	1,206	
348	204	354	204354	Towers and Fixtures	68	68	
349	204	355	204355	Poles and Fixtures	17,906	17,906	
350	204	356	204356	Overhead Conductors and Devices	9,039	9,039	
351	204	357	204357	Underground Conduit	-	-	
352	204	359	204359	Roads and Trails	145	145	
353					29,147	29,147	
354							
355							
356	Transmission System Gross Plant - Dedicated FERC						
357	205	350	205350	Land and Land Rights	-	-	
358	205	350.1	205350.1	Land - Right of Way	-	-	
359	205	352	205352	Structures and Improvements	8	8	
360	205	353	205353	Station Equipment	341	341	
361	205	354	205354	Towers and Fixtures	-	-	
362	205	355	205355	Poles and Fixtures	1,509	1,509	
363	205	356	205356	Overhead Conductors and Devices	387	387	
364	205	357	205357	Underground Conduit	-	-	
365	205	359	205359	Roads and Trails	-	-	
366					2,245	2,245	
367							
368	All - Transmission						
369		350		Land and Land Rights	-	-	
370		350.1		Land - Right of Way	30,700	30,700	
371		352		Structures and Improvements	55,726	55,727	
372		353		Station Equipment	902,543	903,301	
373		353.1		Station Equipment - Step-up Xfmr and Aux	35,203	35,203	
374		354		Towers and Fixtures	39,681	39,681	
375		355		Poles and Fixtures	471,799	472,105	
376		356		Overhead Conductors and Devices	235,216	235,186	
377		357		Underground Conduit	2,410	2,410	
378		359		Roads and Trails	14,429	14,429	
379	Total Gross Plant Transmission Plant				1,787,705	1,788,742	
380							
381							
382							
383	Gross Plant Distribution Plant						
384	Distribution Substations Gross Plant - Dedicated FERC						
385	100	360	100360	Land and Land Rights	-	-	
386	100	360.1	100360.1	Land - Right of Way	-	-	
387	100	361	100361	Structures and Improvements	926	926	
388	100	362	100362	Station Equipment	4,896	4,896	
389	100	363	100363	Battery Storage	-	-	
390	100	364	100364	Poles, Towers and Fixtures	-	-	
391	100	365	100365	Overhead Conductors and Devices - Primary	-	-	
392	100	366	100366	Underground Conduit	-	-	
393	100	367	100367	Underground Conductors and Devices - Primar	-	-	
394	100	368	100368	Line Transformers	-	-	
395	100	374	100374	Asset Retirement Costs - Distribution	-	-	
396					5,822	5,822	
397							
398	Distribution Substations Gross Plant - PNM						
399	101	360	101360	Land and Land Rights	-	-	
400	101	360.1	101360.1	Land - Right of Way	-	-	
401	101	361	101361	Structures and Improvements	28,404	28,435	
402	101	362	101362	Station Equipment	432,620	432,800	
403	101	363	101363	Battery Storage	-	-	
404	101	364	101364	Poles, Towers and Fixtures	-	-	
405	101	365	101365	Overhead Conductors and Devices - Primary	(12)	(12)	
406	101	366	101366	Underground Conduit	-	-	
407	101	367	101367	Underground Conductors and Devices - Primar	(27)	(27)	
408	101	368	101368	Line Transformers	-	-	
409	101	374	101374	Asset Retirement Costs - Distribution	-	-	
410					460,985	461,195	
411	Distribution Substations Gross Plant - Renewables						
412	102	360	102360	Land and Land Rights	-	-	
413	102	360.1	102360.1	Land - Right of Way	-	-	
414	102	361	102361	Structures and Improvements	-	-	
415	102	362	102362	Station Equipment	-	-	
416	102	363	102363	Battery Storage	24,783	24,783	
417	102	364	102364	Poles, Towers and Fixtures	-	-	
418	102	365	102365	Overhead Conductors and Devices - Primary	-	-	
419	102	366	102366	Underground Conduit	-	-	
420	102	367	102367	Underground Conductors and Devices - Primar	-	-	
421	102	368	102368	Line Transformers	-	-	
422	102	374	102374	Asset Retirement Costs - Distribution	-	-	
423					24,783	24,783	
424							
425	Total Distribution Substation Gross Plant						
426		360		Land and Land Rights	-	-	
427		360.1		Land - Right of Way	-	-	

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1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
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5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
428		361		Structures and Improvements	29,330	29,361	
429		362		Station Equipment	437,516	437,696	
430		363		Battery Storage	24,783	24,783	
431		364		Poles, Towers and Fixtures	-	-	
432		365		Overhead Conductors and Devices - Primary	(12)	(12)	
433		366		Underground Conduit	-	-	
434		367		Underground Conductors and Devices - Primar	(27)	(27)	
435		368		Line Transformers	-	-	
436		374		Asset Retirement Costs - Distribution	-	-	
437					491,589	491,800	
438							
439	Primary Distribution System Gross Plant - PNM						
440		360	360	Land and Land Rights	-	-	
441		360.1	360.1	Land - Right of Way	2,092	2,092	
442		361	361	Structures and Improvements	11,053	11,053	
443		362	362	Station Equipment	-	-	
444		363	363	Battery Storage	-	-	
445		364	364	Poles, Towers and Fixtures	525,611	527,137	
446		365	365	Overhead Conductors and Devices - Primary	223,490	223,926	
447		366	366	Underground Conduit	202,844	203,053	
448		367	367	Underground Conductors and Devices - Primar	297,909	298,453	
449		368	368	Line Transformers	-	-	
450		374	374	Asset Retirement Costs - Distribution	-	-	
451					1,263,000	1,265,715	
452							
453	Primary Distribution System Gross Plant - Renewables						
454		360	360	Land and Land Rights	-	-	
455		360.1	360.1	Land - Right of Way	-	-	
456		361	361	Structures and Improvements	537	537	
457		362	362	Station Equipment	22	22	
458		363	363	Battery Storage	-	-	
459		364	364	Poles, Towers and Fixtures	1,448	1,448	
460		365	365	Overhead Conductors and Devices - Primary	2,642	2,642	
461		366	366	Underground Conduit	332	332	
462		367	367	Underground Conductors and Devices - Primar	860	860	
463		368	368	Line Transformers	-	-	
464		374	374	Asset Retirement Costs - Distribution	-	-	
465					5,841	5,841	
466							
467	Secondary Distribution System Gross Plant - PNM						
468		360	360	Land and Land Rights	-	-	
469		360.1	360.1	Land - Right of Way	-	-	
470		361	361	Structures and Improvements	-	-	
471		362	362	Station Equipment	-	-	
472		363	363	Battery Storage	-	-	
473		364	364	Poles, Towers and Fixtures	-	-	
474		365	365	Overhead Conductors and Devices - Primary	115,051	115,275	
475		366	366	Underground Conduit	-	-	
476		367	367	Underground Conductors and Devices - Primar	153,361	153,641	
477		368	368	Line Transformers	498,329	499,672	
478		374	374	Asset Retirement Costs - Distribution	-	-	
479					766,741	768,588	
480							
481	Secondary Distribution System Gross Plant - Renewables						
482		360	360	Land and Land Rights	-	-	
483		360.1	360.1	Land - Right of Way	-	-	
484		361	361	Structures and Improvements	-	-	
485		362	362	Station Equipment	-	-	
486		363	363	Battery Storage	-	-	
487		364	364	Poles, Towers and Fixtures	-	-	
488		365	365	Overhead Conductors and Devices - Primary	1,360	1,360	
489		366	366	Underground Conduit	-	-	
490		367	367	Underground Conductors and Devices - Primar	443	443	
491		368	368	Line Transformers	-	-	
492		374	374	Asset Retirement Costs - Distribution	-	-	
493					1,803	1,803	
494							
495	Total Primary/Secondary Distribution Gross Plant - PNM						
496	103	360	103360	Land and Land Rights	-	-	
497	103	360.1	103360.1	Land - Right of Way	2,092	2,092	
498	103	361	103361	Structures and Improvements	11,053	11,053	
499	103	362	103362	Station Equipment	-	-	
500	103	363	103363	Battery Storage	-	-	
501	103	364	103364	Poles, Towers and Fixtures	525,611	527,137	
502	103	365	103365	Overhead Conductors and Devices - Primary	338,541	339,202	
503	103	366	103366	Underground Conduit	202,844	203,053	
504	103	367	103367	Underground Conductors and Devices - Primar	451,270	452,094	
505	103	368	103368	Line Transformers	498,329	499,672	
506	103	374	103374	Asset Retirement Costs - Distribution	-	-	
507					2,029,740	2,034,304	
508							
509	Total Primary/Secondary Distribution Gross Plant - Renewables						
510	104	360	104360	Land and Land Rights	-	-	
511	104	360.1	104360.1	Land - Right of Way	-	-	
512	104	361	104361	Structures and Improvements	537	537	

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August 2016	September 2016	
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
513	104	362	104362	Station Equipment	22	22	
514	104	363	104363	Battery Storage	-	-	
515	104	364	104364	Poles, Towers and Fixtures	1,448	1,448	
516	104	365	104365	Overhead Conductors and Devices - Primary	4,003	4,003	
517	104	366	104366	Underground Conduit	332	332	
518	104	367	104367	Underground Conductors and Devices - Primar	1,303	1,303	
519	104	368	104368	Line Transformers	-	-	
520	104	374	104374	Asset Retirement Costs - Distribution	-	-	
521					7,644	7,644	
522							
523							
524	Services Net Plant - PNM						
525	105	369	105369	Services	169,361	169,360	
526	105	369.1	105369.1	Services - Underground	152,309	152,310	
527					321,670	321,670	
528							
529	Meters Net Plant - PNM						
530	106	370	106370	Meters	203,657	203,386	
531					203,657	203,386	
532							
533	Private Lighting - 371						
534	106	371	106371	Installations on Customers' Premises	12,036	12,034	
535	106	371.1	106371.1	Leased Flood Lighting	3,252	3,252	
536					15,288	15,286	
537							
538	Street Lighting - 373						
539	106	373	106373	Street Lighting and Signal Systems	57,226	57,271	
540					57,226	57,271	
541							
542	Total Lighting Gross Plant						
543		371			12,036	12,034	
544		371.1			3,252	3,252	
545		373			57,226	57,271	
546					72,514	72,558	
547							
548	All -Distribution						
549		360		Land and Land Rights	-	-	
550		360.1		Land - Right of Way	2,092	2,092	
551		361		Structures and Improvements	40,920	40,951	
552		362		Station Equipment	437,538	437,718	
553		363		Battery Storage	24,783	24,783	
554		364		Poles, Towers and Fixtures	527,059	528,585	
555		365		Overhead Conductors and Devices - Primary	342,532	343,192	
556		366		Underground Conduit	203,176	203,385	
557		367		Underground Conductors and Devices - Primar	452,546	453,370	
558		368		Line Transformers	498,329	499,672	
559		369		Services	169,361	169,360	
560		369.1		Services - Underground	152,309	152,310	
561		370		Meters	203,657	203,386	
562		371		Installations on Customers' Premises	12,036	12,034	
563		371.1		Leased Flood Lighting	3,252	3,252	
564		373		Street Lighting and Signal Systems	57,226	57,271	
565		374		Asset Retirement Costs - Distribution	-	-	
566	Total Gross Plant Distribution Plant				3,126,815	3,131,362	
567							
568							
569	Gross Plant General & Intangible Plant (303,389-399)						
570	Production General & Intangible Gross Plant						
571	770	303	770303	Miscellaneous Intangible Plant	16,168	19,225	
572	770	389	770389	Land and Land Rights	-	-	
573	770	390	770390	Structures and Improvements	828	828	
574	770	390.1	770390.1	Bulk Power Office Building Remodeling	-	-	
575	770	390.2	770390.2	Bulk Power Office Building	-	-	
576	770	391	770391	Office Furniture and Equipment	1,763	1,763	
577	770	391.1	770391.1	Office Furniture and Equipment - PC System	-	-	
578	770	391.2	770391.2	Office Furniture and Equipment - PC's	-	-	
579	770	391.3	770391.3	Computer Hardware	743	743	
580	770	391.5	770391.5	Computer Hardware - Solar	-	-	
581	770	391.7	770391.7	Computer Hardware	-	-	
582	770	392	770392	Transportation Equipment - Light	5,513	5,513	
583	770	392.1	770392.1	Transportation Equipment - Heavy	3,692	3,692	
584	770	392.2	770392.2	Transportation Equipment - Trailers	396	396	
585	770	392.4	770392.4	Transportation Equipment - Leaseback	-	-	
586	770	393	770393	Stores Equipment	-	-	
587	770	394	770394	Tools, Shop & Garage Equipment	3,820	3,820	
588	770	395	770395	Laboratory Equipment	137	137	
589	770	396	770396	Power Operated Equipment	9,438	9,438	
590	770	397	770397	Communication Equipment	13,794	13,794	
591	770	397.1	770397.1	Communication Equipment - Tri-State	-	-	
592	770	398	770398	Miscellaneous Equipment	-	-	
593	770	399.1	770399.1	ARO General Plant-1	-	-	
594					56,293	59,350	
595							
596	PV Unit 3 General & Intangible Gross Plant						

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August 2016	September 2016	
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
597	723	303	723303	Miscellaneous Intangible Plant	8,383	9,895	
598	723	389	723389	Land and Land Rights	-	-	
599	723	390	723390	Structures and Improvements	-	-	
600	723	390.1	723390.1	Bulk Power Office Building Remodeling	-	-	
601	723	390.2	723390.2	Bulk Power Office Building	-	-	
602	723	391	723391	Office Furniture and Equipment	-	-	
603	723	391.1	723391.1	Office Furniture and Equipment - PC System	-	-	
604	723	391.2	723391.2	Office Furniture and Equipment - PC's	-	-	
605	723	391.3	723391.3	Computer Hardware	-	-	
606	723	391.5	723391.5	Computer Hardware - Solar	-	-	
607	723	391.7	723391.7	Computer Hardware	-	-	
608	723	392	723392	Transportation Equipment - Light	3,094	3,094	
609	723	392.1	723392.1	Transportation Equipment - Heavy	579	579	
610	723	392.2	723392.2	Transportation Equipment - Trailers	40	40	
611	723	392.4	723392.4	Transportation Equipment - Leaseback	-	-	
612	723	393	723393	Stores Equipment	-	-	
613	723	394	723394	Tools, Shop & Garage Equipment	-	-	
614	723	395	723395	Laboratory Equipment	-	-	
615	723	396	723396	Power Operated Equipment	1,810	1,810	
616	723	397	723397	Communication Equipment	976	976	
617	723	397.1	723397.1	Communication Equipment - Tri-State	-	-	
618	723	398	723398	Miscellaneous Equipment	-	-	
619	723	399.1	723399.1	ARO General Plant-1	-	-	
620					14,881	16,393	
621							
622	Renewables General & Intangible Gross Plant						
623	753	303	753303	Miscellaneous Intangible Plant	-	-	
624	753	389	753389	Land and Land Rights	-	-	
625	753	390	753390	Structures and Improvements	-	-	
626	753	390.1	753390.1	Bulk Power Office Building Remodeling	-	-	
627	753	390.2	753390.2	Bulk Power Office Building	-	-	
628	753	391	753391	Office Furniture and Equipment	-	-	
629	753	391.1	753391.1	Office Furniture and Equipment - PC System	-	-	
630	753	391.2	753391.2	Office Furniture and Equipment - PC's	-	-	
631	753	391.3	753391.3	Computer Hardware	-	-	
632	753	391.5	753391.5	Computer Hardware - Solar	-	-	
633	753	391.7	753391.7	Computer Hardware	-	-	
634	753	392	753392	Transportation Equipment - Light	-	-	
635	753	392.1	753392.1	Transportation Equipment - Heavy	-	-	
636	753	392.2	753392.2	Transportation Equipment - Trailers	-	-	
637	753	392.4	753392.4	Transportation Equipment - Leaseback	-	-	
638	753	393	753393	Stores Equipment	-	-	
639	753	394	753394	Tools, Shop & Garage Equipment	-	-	
640	753	395	753395	Laboratory Equipment	-	-	
641	753	396	753396	Power Operated Equipment	-	-	
642	753	397	753397	Communication Equipment	128	128	
643	753	397.1	753397.1	Communication Equipment - Tri-State	-	-	
644	753	398	753398	Miscellaneous Equipment	-	-	
645	753	399.1	753399.1	ARO General Plant-1	-	-	
646					128	128	
647							
648	Bulk Power Operations						
649	700	303	700303	Miscellaneous Intangible Plant	-	-	
650	700	389	700389	Land and Land Rights	-	-	
651	700	390	700390	Structures and Improvements	-	-	
652	700	390.1	700390.1	Bulk Power Office Building Remodeling	26,323	26,323	
653	700	390.2	700390.2	Bulk Power Office Building	-	-	
654	700	391	700391	Office Furniture and Equipment	(171)	(171)	
655	700	391.1	700391.1	Office Furniture and Equipment - PC System	-	-	
656	700	391.2	700391.2	Office Furniture and Equipment - PC's	-	-	
657	700	391.3	700391.3	Computer Hardware	1,296	1,296	
658	700	391.5	700391.5	Computer Hardware - Solar	-	-	
659	700	391.7	700391.7	Computer Hardware	-	-	
660	700	392	700392	Transportation Equipment - Light	157	157	
661	700	392.1	700392.1	Transportation Equipment - Heavy	104	104	
662	700	392.2	700392.2	Transportation Equipment - Trailers	29	29	
663	700	392.4	700392.4	Transportation Equipment - Leaseback	-	-	
664	700	393	700393	Stores Equipment	619	619	
665	700	394	700394	Tools, Shop & Garage Equipment	394	394	
666	700	395	700395	Laboratory Equipment	-	-	
667	700	396	700396	Power Operated Equipment	-	-	
668	700	397	700397	Communication Equipment	(247)	(247)	
669	700	397.1	700397.1	Communication Equipment - Tri-State	-	-	
670	700	398	700398	Miscellaneous Equipment	-	-	
671	700	399.1	700399.1	ARO General Plant-1	-	-	
672					28,504	28,504	
673							
674	Energy Management System Facilities						
675	006	303	006303	Miscellaneous Intangible Plant	-	-	
676	006	389	006389	Land and Land Rights	-	-	
677	006	390	006390	Structures and Improvements	10,400	10,400	
678	006	390.1	006390.1	Bulk Power Office Building Remodeling	-	-	
679	006	390.2	006390.2	Bulk Power Office Building	-	-	
680	006	391	006391	Office Furniture and Equipment	6,164	6,164	
681	006	391.1	006391.1	Office Furniture and Equipment - PC System	-	-	

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August 2016	September 2016	
5	Location	FERC	Loc/FERC	FERC Description	Dep Expense	Dep Expense	
682	006	391.2	006391.2	Office Furniture and Equipment - PC's	-	-	
683	006	391.3	006391.3	Computer Hardware	26,441	26,441	
684	006	391.5	006391.5	Computer Hardware - Solar	-	-	
685	006	391.7	006391.7	Computer Hardware	-	-	
686	006	392	006392	Transportation Equipment - Light	-	-	
687	006	392.1	006392.1	Transportation Equipment - Heavy	-	-	
688	006	392.2	006392.2	Transportation Equipment - Trailers	-	-	
689	006	392.4	006392.4	Transportation Equipment - Leaseback	-	-	
690	006	393	006393	Stores Equipment	-	-	
691	006	394	006394	Tools, Shop & Garage Equipment	2,312	2,312	
692	006	395	006395	Laboratory Equipment	-	-	
693	006	396	006396	Power Operated Equipment	-	-	
694	006	397	006397	Communication Equipment	18,043	18,043	
695	006	397.1	006397.1	Communication Equipment - Tri-State	-	-	
696	006	398	006398	Miscellaneous Equipment	241	241	
697	006	399.1	006399.1	ARO General Plant-1	-	-	
698					63,601	63,601	
699							
700	Other Division Offices/Customer Service						
701	100	303	100303	Miscellaneous Intangible Plant	48,556	48,556	
702	100	389	100389	Land and Land Rights	-	-	
703	100	390	100390	Structures and Improvements	50,200	50,245	
704	100	390.1	100390.1	Bulk Power Office Building Remodeling	-	-	
705	100	390.2	100390.2	Bulk Power Office Building	-	-	
706	100	391	100391	Office Furniture and Equipment	4,992	4,992	
707	100	391.1	100391.1	Office Furniture and Equipment - PC System	4,056	4,056	
708	100	391.2	100391.2	Office Furniture and Equipment - PC's	1,200	1,200	
709	100	391.3	100391.3	Computer Hardware	-	-	
710	100	391.5	100391.5	Computer Hardware - Solar	-	-	
711	100	391.7	100391.7	Computer Hardware	86,134	86,421	
712	100	392	100392	Transportation Equipment - Light	1,875	1,875	
713	100	392.1	100392.1	Transportation Equipment - Heavy	2,447	2,447	
714	100	392.2	100392.2	Transportation Equipment - Trailers	8,626	8,626	
715	100	392.4	100392.4	Transportation Equipment - Leaseback	-	-	
716	100	393	100393	Stores Equipment	500	500	
717	100	394	100394	Tools, Shop & Garage Equipment	36,586	36,622	
718	100	395	100395	Laboratory Equipment	7,585	7,585	
719	100	396	100396	Power Operated Equipment	7,851	7,851	
720	100	397	100397	Communication Equipment	47,510	47,581	
721	100	397.1	100397.1	Communication Equipment - Tri-State	2,113	2,113	
722	100	398	100398	Miscellaneous Equipment	1,970	1,970	
723	100	399.1	100399.1	ARO General Plant-1	28	28	
724					312,230	312,669	
725							
726	Communications - Transmission						
727	201	303	201303	Miscellaneous Intangible Plant	-	-	
728	201	389	201389	Land and Land Rights	-	-	
729	201	390	201390	Structures and Improvements	35,844	35,844	
730	201	390.1	201390.1	Bulk Power Office Building Remodeling	-	-	
731	201	390.2	201390.2	Bulk Power Office Building	-	-	
732	201	391	201391	Office Furniture and Equipment	11,271	11,271	
733	201	391.1	201391.1	Office Furniture and Equipment - PC System	-	-	
734	201	391.2	201391.2	Office Furniture and Equipment - PC's	-	-	
735	201	391.3	201391.3	Computer Hardware	299,350	299,355	
736	201	391.5	201391.5	Computer Hardware - Solar	-	-	
737	201	391.7	201391.7	Computer Hardware	-	-	
738	201	392	201392	Transportation Equipment - Light	17	17	
739	201	392.1	201392.1	Transportation Equipment - Heavy	21,138	21,138	
740	201	392.2	201392.2	Transportation Equipment - Trailers	5,451	5,451	
741	201	392.4	201392.4	Transportation Equipment - Leaseback	-	-	
742	201	393	201393	Stores Equipment	426	426	
743	201	394	201394	Tools, Shop & Garage Equipment	19,298	19,298	
744	201	395	201395	Laboratory Equipment	-	-	
745	201	396	201396	Power Operated Equipment	6,945	6,945	
746	201	397	201397	Communication Equipment	43,278	43,279	
747	201	397.1	201397.1	Communication Equipment - Tri-State	2,091	2,091	
748	201	398	201398	Miscellaneous Equipment	184	184	
749	201	399.1	201399.1	ARO General Plant-1	-	-	
750					445,294	445,299	
751							
752	Total General & Intangible Plant						
753		303		Miscellaneous Intangible Plant	73,107	77,676	
754		389		Land and Land Rights	-	-	
755		390		Structures and Improvements	97,272	97,317	
756		390.1		Bulk Power Office Building Remodeling	26,323	26,323	
757		390.2		Bulk Power Office Building	-	-	
758		391		Office Furniture and Equipment	24,019	24,019	
759		391.1		Office Furniture and Equipment - PC System	4,056	4,056	
760		391.2		Office Furniture and Equipment - PC's	1,200	1,200	
761		391.3		Computer Hardware	327,831	327,835	
762		391.5		Computer Hardware - Solar	-	-	
763		391.7		Computer Hardware	86,134	86,421	
764		392		Transportation Equipment - Light	10,656	10,656	
765		392.1		Transportation Equipment - Heavy	27,960	27,960	
766		392.2		Transportation Equipment - Trailers	14,542	14,542	

	A	B	C	D	U	V	W
1	PNM Exhibit MFH-5						
2	TD-20: Book Depreciation Detail						
3	Hyperlink to Lead Sheet						
4	See testimony of PNM Witness Monroy				August	September	
5	Location	FERC	Loc/FERC	FERC Description	2016 Dep Expense	2016 Dep Expense	
767		392.4		Transportation Equipment - Leaseback	-	-	
768		393		Stores Equipment	1,546	1,546	
769		394		Tools, Shop & Garage Equipment	62,410	62,447	
770		395		Laboratory Equipment	7,722	7,722	
771		396		Power Operated Equipment	26,044	26,044	
772		397		Communication Equipment	123,482	123,553	
773		397.1		Communication Equipment - Tri-State	4,203	4,203	
774		398		Miscellaneous Equipment	2,395	2,395	
775		399.1		ARO General Plant-1	28	28	
776	Total Gross Plant General & Intangible Plant - PNM				920,931	925,944	
777							
778	Total Electric Plant In Service						
779		101/106			11,368,118	11,381,392	
780	Electric Plant Purchased						
781		102			-	-	
782	Electric Plant Acquisition Adjustment						
783		114			-	-	
784							
785	Total Electric Plant				11,368,118	11,381,392	186,116,371
786							
787							
788	Corporate - Unallocated						
789	900	303	900303	Miscellaneous Intangible Plant	866,685	887,630	
790	900	389	900389	Land and Land Rights	-	-	
791	900	390	900390	Structures and Improvements	111,279	111,279	
792	900	390.1	900390.1	Bulk Power Office Building Remodeling	-	-	
793	900	390.2	900390.2	Bulk Power Office Building	-	-	
794	900	391	900391	Office Furniture and Equipment	18,503	18,663	
795	900	391.1	900391.1	Office Furniture and Equipment - PC System	-	-	
796	900	391.2	900391.2	Office Furniture and Equipment - PC's	12,282	12,282	
797	900	391.3	900391.3	Computer Hardware	1,068,501	1,068,501	
798	900	391.5	900391.5	Computer Hardware - Solar	-	-	
799	900	391.7	900391.7	Computer Hardware	-	-	
800	900	392	900392	Transportation Equipment - Light	0	0	
801	900	392.1	900392.1	Transportation Equipment - Heavy	-	-	
802	900	392.2	900392.2	Transportation Equipment - Trailers	42	42	
803	900	392.4	900392.4	Transportation Equipment - Leaseback	-	-	
804	900	393	900393	Stores Equipment	-	-	
805	900	394	900394	Tools, Shop & Garage Equipment	238	238	
806	900	395	900395	Laboratory Equipment	343	343	
807	900	396	900396	Power Operated Equipment	176	176	
808	900	397	900397	Communication Equipment	23,543	23,543	
809	900	397.1	900397.1	Communication Equipment - Tri-State	-	-	
810	900	398	900398	Miscellaneous Equipment	925	925	
811	900	399.1	900399.1	ARO General Plant-1	-	-	
812	Total Gross Plant Corporate Plant				2,102,516	2,123,621	
813							
814							
815	Total Electric Plant In Service				13,470,634	13,505,013	
816	Electric Plant Purchased						
817		101/106			-	-	
818	Electric Plant Acquisition Adjustment						
819		102			-	-	
820	Total Electric Plant						
821		114			13,470,634	13,505,013	218,148,138

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF THE APPLICATION OF OF PUBLIC SERVICE COMPANY OF NEW MEXICO FOR REVISION OF ITS RETAIL ELECTRIC RATES PURSUANT TO ADVICE NOTICE NO. 513,	)	**Case No. 15-00261-UT**
PUBLIC SERVICE COMPANY OF NEW MEXICO, Applicant.	)	

AFFIDAVIT

STATE OF NEW MEXICO)
) ss
COUNTY OF BERNALILLO)

MATTHEW F. HARLAND, Director of Tax for Public Service Company of New Mexico, upon being duly sworn according to law, under oath, deposes and states: I have read the foregoing **Direct Testimony and Exhibits of Matthew F. Harland** and it is true and accurate based on my own personal knowledge and belief.

GCG # 520276

SIGNED this 21 day of August, 2015.

MATTHEW F. HARLAND

SUBSCRIBED AND SWORN to before me this 21st day of August, 2015.

NOTARY PUBLIC IN AND FOR
THE STATE OF NEW MEXICO

OFFICIAL SEAL
Ronda Morehead
NOTARY PUBLIC
STATE OF NEW MEXICO
My Commission Expires: 7/5/19

My Commission Expires:

GCG # 520276