

Working capital allowance.

PNM 530 Schedules E Series

Schedule E-1: Cash working capital allowance.

Schedule E-2: Materials and supplies, prepayments, and deferred charges.

Schedule E-3: Fuel inventories by plant location.

Schedule E-4: Amounts of working capital items charged to operating and maintenance expense.

PNM Schedule E-1

Cash working capital allowance.

This Schedule is also being provided electronically see index for location.

	A	B	C	D	E
1	Public Service Company of New Mexico				
2	Schedule E-1				
3	Cash Working Capital Allowance - Lead Lag Study				
4	Base Period Ending 3/31/2015				
5	Test Period Ending 9/30/2016				
6					
7					
8	Description	Revenue Lag Days	Lead Days	(Lead) Lag Days	Reference
9					
10	Fuel:				
11	Coal	39.20	37.00	2.20	
12	Nuclear	-	-	-	
13	Gas	39.20	39.90	(0.70)	
14	447 Sales	39.20	59.60	(20.40)	
15	Economy Purchases	39.20	33.60	5.60	
16	Contingent Purchases - Energy	39.20	33.60	5.60	
17	Contingent Purchases - Demand	39.20	33.60	5.60	
18					
19	Four Corners O&M	39.20	2.30	36.90	
20	Palo Verde O&M	39.20	(6.50)	45.70	
21	Palo Verde Lease Payment	39.20	91.25	(52.05)	
22	Transmission	39.20	41.50	(2.30)	
23	Management Fee	39.20	28.40	10.80	
24	Other O&M	39.20	32.00	7.20	
25					
26	Wages & Salaries	39.20	19.50	19.70	
27					
28	Depreciation & Amortization	-	-	-	
29					
30	Ad Valorem Property Taxes - AZ	39.20	216.80	(177.60)	
31	Ad Valorem Property Taxes - NM	39.20	237.70	(198.50)	
32	Native American Taxes	39.20	149.90	(110.70)	
33	Payroll Taxes	39.20	21.00	18.20	
34	Misc Taxes Other Than Inc Taxes	39.20	39.90	(0.70)	
35					
36	Miscellaneous Amortizations	-	-	-	
37					
38	Return on Rate Base	-	-	-	
39					
40	Income Taxes - Current:				
41	Federal Current	39.20	37.50	1.70	
42	State and Fed Deferred	-			
43	State Current	39.20	37.50	1.70	
44	ITC/Deferred Income Taxes	-	-		
45					
46	Revenue Credits:				
47	Wheeling	39.20	66.40	(27.20)	
48	Rent for Electric Property	39.20	35.60	3.60	
49	Pole Rentals	39.20	35.60	3.60	
50	Late Payments	39.20	35.60	3.60	
51	Special Charges	39.20	35.60	3.60	
52	Economy Service Customer RC	39.20	33.60	5.60	
53					
54	Revenue Taxes I&S Fee	39.20	(89.00)	128.20	
55					
56	Gross Receipts Tax	39.20	39.90	(0.70)	
57					
58	Franchise Fees	39.20	50.30	(11.10)	
59					
60					
61		Notes:			
62		Please refer to the testimony of PNM Witness Peters			
63		for lead lag discussion.			
64					
65	This schedule is sponsored by PNM Witness Monroy.				

	A	B	C	D	E
1	Public Service Company of New Mexico				
2	Schedule E-1				
3	Cash Working Capital Allowance - Lead Lag Study				
4	Base Period Ending 3/31/2015				
5					
6					
7				(In Thousands)	
8	Category	Lead/Lag Days	PNM Retail COS	Cash Working Capital Calc	Reference
9	Total Base Fuel, Other Fuel, and Other Purchased Power				
10	Fuel-Coal	2.20	160,195,326	352,430	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 218 + 219
11	Fuel-Nuclear	-	16,069,734	0	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 220 + 221
12	Fuel-Gas	(0.70)	35,154,432	(24,608)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 222 + 223
13	Off-System Sales	(20.40)	(19,395,745)	395,673	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 236
14	Purchased Power - Energy	5.60	38,872,074	217,684	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 224 - 227
15	Total		230,895,821	941,178	sum of lines 10-14
16					
17	O & M:				
18	Four Corners	36.90	17,723,041	653,980	Note 1
19	Palo Verde	45.70	28,413,219	1,298,484	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 276 - 281 + sum of lines 283 - 289
20	Palo Verde Lease Payment	(52.05)	53,852,357	(2,803,015)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 282
21	Transmission	(2.30)	29,592,740	(68,063)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 330
22	Purchased Power - Demand	5.60	37,136,205	207,963	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 243-250 + sum of lines 252-256
23	Management Fee	10.80	58,214,216	628,714	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 396-398
24	Coal Mine Decommissioning	0.00	6,832,115	0	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 252
25	Other O&M	7.20	60,638,125	436,595	Line 28 less PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 433, less the sum of lines 18-24
26	Total Non-Fuel O&M		292,402,019	354,657	
27					
28	Salaries and Wages	19.70	56,053,003	1,104,244	PNM Exhibit HEM-4, WP LA - Labor Workpaper.xlsx; WP-LA-1, Column E, line 369 + WP LA-3, Column E, line 117 + WP LA-7, Column D, line 71 + WP LA-9, Column B, line 27
29					
30					
31	TOTAL O&M (Fuel+Non-Fuel+W&S)		579,350,843	2,400,079	Sum of lines 15, 26 and 28
32					
33	DEPRECIATION EXPENSE:	-	90,491,546	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 482
34					
35	PROPERTY TAX - AZ	(177.60)	1,029,416	(182,824)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 489
36	PROPERTY TAX - NM	(198.50)	19,156,682	(3,802,601)	Line 35 less PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 533
37	Native American Taxes	(110.70)	2,059,463	(227,983)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 550-552
38	Payroll taxes	18.20	5,462,743	99,422	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 539
39	MISC TAXES OTHER THAN INC:	(0.70)	1,499,447	(1,050)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 542-549
40	Total General Taxes		29,207,751	(4,115,036)	Sum of lines 35-39
41					
42					
43	MISC ALLOWABLE EXP'S:	-	7,537,886	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 583
44					
45					
46	RETURN ON RATE BASE:	-	169,723,002	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 591
47					
48					
49	INCOME TAX:				
50	Federal Current	1.70	54,385,499	92,455	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 640
51	State & Fed Deferred	-	(632,608)	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 642
52	State Current	1.70	12,715,211	21,616	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 661
53	Federal Tax adjustments	-	(2,000,351)	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 643 + 644
54	Total		64,467,750	114,071	Sum of lines 50-53
55					
56					
57	REVENUE CREDITS:				
58	Wheeling	(27.20)	(5,192,571)	141,238	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 682 - 687
59	Rent for Electric Property	3.60	(4,761,065)	(17,140)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, lines 676 + 677
60	Late Payments	3.60	(966,781)	(3,480)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 678
61	Special Charges	3.60	(1,530,651)	(5,510)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, sum of lines 679 - 681
62	Economy Service Customer RC	5.60	(4,378,298)	(24,518)	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 688
63	Total		(16,829,366)	90,589	Sum of lines 58-62
64					
65	Sub-total		923,949,413	(1,510,297)	Sum of lines 31-39 + line 63 + line 54 + line 46 + line 43
66					
67	Revenue Taxes - I&S Fee	128.20	4,698,957	602,406	PNM Exhibit HEM-3 - WP COS.xlsx; COS BASE ALLC, line 699
68					
69	TOTAL COST OF SERVICE:		928,648,370	(907,890)	Sum of lines 65 + 67
70					
71	Franchise Fees	(11.30)	14,811,941	(164,413)	Line 69 * 79.75% * 2% (Note 2)
72	Gross Receipts Tax	(0.70)	52,644,194	(36,851)	Line 69 * 80.41% * 7.05% (Note 2)
73					
74	Net NMPRC Dollar Days			(1,109,154)	Sum of lines 69-72
75					
76					
77	WORKING CAPITAL ALLOWANCE:			(1,109,154)	PNM Exhibit HEM-3 Base Adj, line 205
78					
79		Notes:			
80	This schedule is sponsored by PNM Witness Monroy.				
81	Note 1: Four Corners O&M is based on Company's books and records, adjusted for planned outages as reflected in PNM Exhibit HEM-4 WP OM and the testimony of				
82	of PNM Witness Monroy.				
83	Note 2: 79.75% (franchise fees) and 80.41% (gross receipts tax) of revenues are subject to taxes. Of the 79.75% for franchise fees, 2% is the franchise fee rate of				
84	which how much is payable by PNM. The 7.05% is the weighted average gross receipts tax rate on the 80.41% for gross receipts tax.				

	A	B	C	D	E
1	Public Service Company of New Mexico				
2	Schedule E-1				
3	Cash Working Capital Allowance - Lead Lag Study				
4	Test Period Ending 9/30/2016				
5					
6					
7				(In Thousands)	
8	Category	Lead/Lag Days	PNM Retail COS	Cash Working Capital Calc	Reference
9	Total Base Fuel, Other Fuel, and Other Purchased Power				
10	Fuel-Coal	2.20	185,212,664	407,468	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 218 + 219
11	Fuel-Nuclear	-	17,350,441	0	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 220 + 221
12	Fuel-Gas	(0.70)	29,985,294	(20,990)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 222 + 223
13	Off-System Sales	(20.40)	(32,817,768)	669,482	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 236
14	Purchased Power - Energy	5.60	17,925,134	100,381	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 224 - 227
15	Total		217,655,764	1,156,341	sum of lines 10-14
16					
17	O & M:				
18	Four Corners	36.90	18,118,767	668,582	Note 1
19	Palo Verde	45.70	28,749,717	1,313,862	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 276 - 281 + sum of lines 283 - 289
20	Palo Verde Lease Payment	(52.05)	20,877,051	(1,086,650)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 282
21	Transmission	(2.30)	28,834,054	(66,318)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 330
22	Purchased Power - Demand	5.60	18,579,875	104,047	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 245 + 257
23	Management Fee	10.80	61,695,656	666,313	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 396-398
24	Coal Mine Decommissioning	0.00	7,552,295	0	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 252
25	Other O&M	7.20	77,600,545	558,724	Line 28 less PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 433, less the sum of lines 18-24
26	Total Non-Fuel O&M		262,007,960	2,158,560	
27					
28	Salaries and Wages	19.70	58,020,215	1,142,998	PNM Exhibit HEM-4, WP LA - Labor Workpaper.xlsx; WP-LA-1, Column G, line 369 + WP LA-3, Column G, line 117 + WP LA-7, Column G, line 71 + WP LA-9, Column D, line 27
29					
30					
31	TOTAL O&M (Fuel+Non-Fuel+W&S)		537,683,940	4,457,900	Sum of lines 15, 26 and 28
32					
33	DEPRECIATION EXPENSE:	-	126,885,928	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 482
34					
35	PROPERTY TAX - AZ	(177.60)	1,126,220	(200,017)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 489
36	PROPERTY TAX - NM	(198.50)	22,372,802	(4,441,001)	Line 35 less PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 533
37	Native American Taxes	(110.70)	2,107,656	(233,318)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 550-552
38	Payroll taxes	18.20	5,891,834	107,231	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 539
39	MISC TAXES OTHER THAN INC:	(0.70)	1,527,394	(1,069)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 542-549
40	Total General Taxes		33,025,906	(4,768,173)	Sum of lines 35-39
41					
42					
43	MISC ALLOWABLE EXP'S:	-	13,164,045	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 583
44					
45					
46	RETURN ON RATE BASE:	-	200,825,715	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 591
47					
48					
49	INCOME TAX:				
50	Federal Current	1.70	69,120,438	117,505	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 640
51	State & Fed Deferred	-	(195,480)	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 642
52	State Current	1.70	14,106,322	23,981	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 661
53	Federal Tax adjustments	-	(426,479)	-	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 643 + 644
54	Total		82,604,801	141,485	Sum of lines 50-53
55					
56					
57	REVENUE CREDITS:				
58	Wheeling	(27.20)	(5,292,360)	143,963	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 682 - 687
59	Rent for Electric Property	3.60	(4,835,294)	(17,407)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, lines 676 + 677
60	Late Payments	3.60	(981,283)	(3,533)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 678
61	Misc Service Charge Revenue	3.60	(2,147,792)	(7,732)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, sum of lines 679 - 681
62	Economy Service Customer RC	5.60	(4,443,972)	(24,886)	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 688
63	Total		(17,700,702)	90,405	Sum of lines 58-62
64					
65	Sub-total		976,489,632	(78,383)	Sum of lines 31-39 + line 63 + line 54 + line 46 + line 43
66					
67	Revenue Taxes - I&S Fee	128.20	4,966,163	636,662	PNM Exhibit HEM-3 - WP COS.xlsx; COS TEST, line 699
68					
69	TOTAL COST OF SERVICE:		981,455,795	558,279	Sum of lines 65 + 67
70					
71	Franchise Fees	(11.10)	15,654,220	(173,762)	Line 69 * 79.75% * 2% (Note 2)
72	Gross Receipts Tax	(0.70)	55,637,797	(38,946)	Line 69 * 80.41% * 7.05% (Note 2)
73					
74	Net NMPRC Dollar Days			345,571	Sum of lines 69-72
75					
76					
77	WORKING CAPITAL ALLOWANCE:			345,571	PNM Exhibit HEM-3, line 205
78					
79					
80					Notes:
81					This schedule is sponsored by PNM Witness Monroy.
82					Note 1: Four Corners O&M is based on the adjusted base period, plus general escalation for O&M. See PNM Exhibit HEM-4 WP OM and the testimony of PNM Witness Monroy.
83					Note 2: 79.75% (franchise fees) and 80.41% (gross receipts tax) of revenues are subject to taxes. Of the 79.75% for franchise fees, 2% is the franchise fee rate of which
84					how much is payable by PNM. The 7.05% is the weighted average gross receipts tax rate on the 80.41% for gross receipts tax.

PNM Schedule E-2

Materials and supplies, prepayments, and deferred charges.

This Schedule is also being provided electronically see index for location.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	
1	Public Service Company of New Mexico																		
2	Schedule E-2																		
3	Materials, Supplies, Prepayments, and Deferred Charges																		
4	Base Period Ending 3/31/2015																		
5	Test Period Ending 9/30/2016																		
6	Hyperlink to Lead Sheet																		
7	Description	FERC	Base Period Balance 4/1/14	Base Period Balance 5/1/14	Base Period Balance 6/1/14	Base Period Balance 7/1/14	Base Period Balance 8/1/14	Base Period Balance 9/1/14	Base Period Balance 10/1/14	Base Period Balance 11/1/14	Base Period Balance 12/1/14	Base Period Balance 1/1/15	Base Period Balance 2/1/15	Base Period Balance 3/1/15	Base Period Ending Balance 3/31/15	Base Period Adjustments	Base Period 13 - Mo Average		
8	Plant Materials and Supplies																		
9	San Juan	154	6,869,904	6,828,045	7,088,087	7,182,727	7,271,237	7,178,495	7,221,092	7,099,968	7,323,248	8,029,343	8,049,986	8,101,613	7,912,314	(515,759)	7,396,625		
10	Four Corners	154	1,192,427	1,218,282	1,276,414	1,518,205	1,542,749	1,504,226	1,542,746	1,570,427	1,513,636	1,528,966	1,553,131	1,719,595	1,774,511	(277,894)	1,496,616		
11	Palo Verde Units 1 & 2	154	11,166,091	11,235,897	10,933,940	11,087,642	11,306,274	11,247,453	11,469,573	11,867,357	11,512,250	11,570,550	11,902,202	11,912,597	11,837,744	(371,239)	11,465,347		
12	Palo Verde Unit 3	154	5,583,045	5,617,949	5,466,920	5,543,821	5,553,137	5,623,726	5,734,787	5,933,679	5,756,145	5,785,275	5,951,101	5,956,298	5,918,872	(186,159)	5,732,673		
13	Afton	154	1,760,134	1,777,869	1,780,176	1,791,772	1,799,072	1,816,571	1,814,522	1,796,214	1,794,355	1,840,113	1,856,618	1,875,706	1,893,418	(78,146)	1,815,272		
14	Luna	154	1,591,838	1,591,838	1,591,838	1,594,580	1,594,580	1,594,580	1,622,587	1,622,587	1,622,587	1,589,874	1,589,874	1,589,874	1,614,136	(33,307)	1,600,829		
15	Lordsburg	154	1,112,912	1,112,912	1,112,912	947,500	947,500	947,500	981,594	981,594	981,594	992,184	992,184	1,009,561	(936)	1,008,625			
16	Rio Bravo	154				705,727	705,727	705,727	650,649	650,649	650,649	650,649	650,649	650,649	(187,951)	462,698			
17	Production - Other	154	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705	3,494,705		3,494,705			
18	Transmission	154	893,585	891,087	893,908	898,030	898,030	919,612	934,278	937,484	941,920	940,813	927,001	926,930	929,255	(9,570)	919,556		
19	Distribution	154	5,758,471	6,065,013	6,108,488	6,058,329	5,853,501	5,879,613	5,867,278	5,921,532	5,855,861	6,023,307	6,030,668	5,806,415	5,684,791	231,614	5,916,405		
20	Total Materials and Supplies	154	39,423,111	39,834,597	39,743,288	40,117,312	41,086,088	40,924,875	41,390,096	41,882,632	41,445,884	42,431,669	42,998,049	43,028,891	42,720,298	(1,410,545)	41,309,753		
21																			
22	Prepayments																		
23	San Juan Coal	165	16,057,351	17,110,160	18,450,335	21,603,209	23,428,473	24,780,202	26,111,294	27,678,883	28,970,686	37,311,676	37,943,768	38,428,675	38,922,880	(11,476,916)	27,445,964		
24	San Juan Non Coal	165	972,298	835,078	697,858	1,030,753	890,451	750,149	987,617	1,647,390	1,506,190	1,994,931	1,221,280	1,077,639	933,572	136,825	1,070,397		
25	Four Corners	165	824,763	834,077	846,435	863,919	868,826	1,015,218	1,032,783	893,785	988,238	991,497	1,026,251	1,016,758	(66,608)	950,150			
26	Palo Verde Units 1 & 2	165	2,436,621	2,625,774	2,600,815	2,523,307	2,580,150	2,482,069	2,383,989	2,275,996	2,179,639	2,083,283	2,041,478	2,436,198	2,392,420	(4,594)	2,387,826		
27	Palo Verde Unit 3	165	1,218,310	1,312,887	1,300,407	1,261,654	1,290,075	1,241,035	1,191,994	1,137,998	1,089,820	1,041,641	1,020,739	1,218,099	1,196,210	(2,297)	1,193,913		
28	Reeves	165	43,897	34,815	25,732	49,455	40,280	31,106	23,125	92,701	83,277	106,776	205,879	168,164	130,540	(50,784)	79,666		
29	Afton	165	86,631	70,285	53,939	73,022	56,577	40,151	24,880	176,145	159,055	241,966	124,876	107,786	90,696	2,072	92,768		
30	Luna	165	37,686	447,337	292,283	289,428	306,444	357,931	419,693	387,528	570,538	247,045	298,886	426,789	4,234,538	(3,571,761)	652,777		
31	Lordsburg	165	420,626	114,240	12,386	10,661	136,726	179,820	97,002	110,574	199,385	254,481	609,332	707,075	418,304	(174,411)	243,893		
32	Rio Bravo	165	-	-	-	-	156,804	156,804	156,804	151,019	46,381	211,483	64,541	54,415	44,290	28,213	72,503		
33	Production - Other	165	145,210	97,981	50,751	393,571	351,393	309,116	483,522	431,678	371,391	311,104	363,211	291,061	352,540	(48,492)	304,048		
34	Transmission ROW	165	3,845,540	9,797,140	9,234,235	9,089,264	8,424,149	7,959,233	7,410,788	6,845,672	6,280,357	5,803,112	5,237,404	4,671,895	4,105,987	2,725,134	6,832,121		
35	Transmission Deferral	165	297,506	264,430	231,394	198,338	165,281	132,225	99,169	466,951	493,894	400,838	367,435	334,032	300,628	(16,518)	284,011		
36	Transmission EIP	165	2,607,838	2,370,761	2,133,685	1,896,609	1,659,533	1,422,457	1,185,381	948,305	711,228	474,153	237,076	-	-	1,203,617	1,203,617		
37	Transmission Other	165	410,099	380,768	522,204	830,097	749,506	668,914	611,592	683,796	680,371	683,796	824,807	732,466	443,694	189,371	633,065		
38	Distribution	165	4,712,027	4,090,680	3,469,332	4,250,271	3,615,744	2,981,218	2,717,156	2,305,083	1,660,770	1,016,458	1,390,564	720,205	5,002,794	(2,084,924)	2,917,869		
39	Renewables	165	23,425	19,419	15,414	16,000	11,982	7,963	3,945	45,321	41,141	36,961	32,781	28,601	23,546	31	23,577		
40	Total Prepayments		34,439,829	40,355,852	39,937,203	44,379,657	44,832,394	44,415,392	44,940,673	46,375,398	45,975,957	52,438,935	53,030,456	52,432,120	59,609,307	(13,212,140)	46,397,167		
41																			
42	Right-Of-Way																		
43	Distribution	186	1,227,020	1,217,073	1,207,126	1,197,179	1,187,232	1,177,284	1,167,337	1,157,390	1,147,443	1,137,496	1,127,548	1,117,601	1,107,654	-	1,107,654		
44	Transmission	186	54,116,332	53,979,152	53,812,151	53,184,148	53,051,990	52,881,889	52,695,123	52,404,477	52,616,563	52,404,477	52,008,357	51,899,623	51,686,932	51,643,742	-	51,643,742	
45	Total Right-Of-Way	186	55,343,352	55,196,225	55,019,277	54,381,327	54,249,221	54,059,173	53,862,460	53,779,853	53,551,919	53,145,852	53,027,171	52,804,534	52,751,396	-	52,751,396		
46																			
47	Notes:																		
48	Base Period Data is historical information from the Company's Books and Records.																		
49																			
50	PNM does not forecast changes to Materials and Supplies or Prepayments, except for Transmission EIP, and ROW balances. Therefore, linkage and test period balances agree to the 13-month average calculated for the base period. Please refer to the testimony of PNM Witness Monroy for further discussion.																		
51																			
52																			
53																			
54	ROW balances are forecasted based on current amortization schedules and forecasted renewals. Please refer to PNM Exhibit HEM-4 WP OM-16 and WP OM-17 for determination of ROW balances in the linkage and test period. Also, please refer to the testimony of PNM witness Johnson for discussion of ROW renewals.																		
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PNM Schedule E-3

Fuel inventories by plant location.

This Schedule is also being provided electronically see index for location.

PNM Schedule E-4

Amounts of working capital items charged to operating and maintenance expense.

This Schedule is also being provided electronically see index for location.

	A	P	O	R	S	T	U	V	W
1	Public Service Company of New Mexico								
2	Schedule E-4								
3	Amounts of Working Capital Charged to O&M								
4	Base Period Ending 9/30/2015								
5	Test Period Ending 9/30/2016								
6									
7	A/C Number and Description	Linkage Apr-15	Linkage May-15	Linkage Jun-15	Linkage Jul-15	Linkage Aug-15	Linkage Sep-15	Total Linkage Apr-15 - Sep-15	Linkage Reference
8									
9	Account 151 - Fuel Stock								
10	San Juan Coal (50100K) (1)	12,073,134	11,995,630	12,642,302	13,262,102	13,275,807	12,796,507	76,005,483	
11	San Juan Oil (50100K) (1)	261,794	896,542	336,542	896,542	336,542	336,542	1,944,503	
12									
13	Account 154 - Materials and Supplies								
14	Electric Inventory	26,464	19,366	30,580	34,342	25,588	11,780	145,619	
15	Minor Material Inventory (Electric)	1,349	1,101	1,675	1,807	1,359	805	8,136	
16	Stores Issues/Returns (Co 3 Bulk)	495,034	406,465	373,261	307,972	422,351	299,772	2,304,654	
17	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	81,121	486,726	
18	Palo Verde M&S (154000-720)	686,288	236,135	286,246	361,659	591,983	684,456	2,846,766	
19									
20	Account 163 - Stores Expense								
21	Stores Expense (Electric)	11,366	7,226	5,627	5,319	4,590	5,041	39,166	
22	Stores Expense (Co 3 Bulk)	36,170	38,203	30,936	23,116	29,481	22,585	180,492	
23									
24	Account 165 - Prepayments								
25	1-165000-650 Prepaid R&W	573,486	573,486	573,486	573,486	573,486	573,486	3,440,913	
26	1-165000-100 Prepaid Joint Pole use	45,555	45,555	45,555	45,555	45,555	45,555	273,331	
27	1-165025-010 Prepaid Ins-electric	92,790	92,790	101,788	101,788	101,788	118,946	609,890	
28	34-165025-150 Prepaid Ins-Trmp nm dist	23,352	23,352	24,439	24,439	24,439	27,136	147,159	
29	6-165025-174 Prepaid Ins-Gen Rtgms	1,531	1,531	1,531	1,531	1,531	1,531	9,183	
30	6-165025-198 Prepaid Ins Elec Cntt Cntnt	28,234	28,234	31,308	31,328	31,328	44,685	195,137	
31	35-165025-220 Prepaid Ins-Trmp Trans Gen	8,460	8,460	8,652	8,652	8,652	8,652	51,527	
32	2-165025-650 Prepaid Ins-transmission	45,429	45,429	46,498	46,498	46,498	48,478	278,832	
33	2-165500-650 Prepaid EIP Lease	-	-	-	-	-	-	-	
34	3-165900-715 Prepaid FC Lease	12,953	12,953	12,953	12,953	10,263	10,263	72,338	
35	3-165900-724 Prepaid PV Software	7,230	7,230	7,230	7,230	7,230	7,230	43,378	
36	3-165000-720 Prepaid PV Invoices	70,004	70,018	70,018	71,000	71,000	71,000	423,040	
37	3-165025-046 Prepaid Ins Rio Bravo	-	-	-	-	-	-	-	
38	3-165025-857 Prepaid Ins Actec	168	168	168	168	168	168	1,006	
39	3-165025-700 Prepaid Ins Bulk	37,039	37,039	32,086	32,086	32,086	48,025	218,361	
40	3-165025-702 Prepaid Ins Afton	16,346	16,346	16,445	16,445	16,445	16,445	98,478	
41	3-165025-703 Prepaid Ins Lordsburg	3,361	3,362	3,221	3,221	3,221	3,221	19,608	
42	3-165025-713 Prepaid Ins Reeves	9,083	9,083	9,174	9,174	9,174	9,174	54,863	
43	3-165025-716 Prepaid Ins Algodones	596	596	597	597	597	597	3,581	
44	3-165025-744 Prepaid Ins Luna	12,232	12,232	12,362	12,362	12,362	12,362	73,913	
45	3-165025-754 Prepaid Ins Solar Energy	-	-	-	-	-	-	-	
46	3-165025-755 Prepaid Ins Solar renewable	4,006	4,006	4,018	4,018	4,018	4,018	24,083	
47	3-165025-766 Prepaid Ins San Juan	103,376	103,376	106,458	106,458	106,458	106,458	632,583	
48	3-165025-720 PV Prepaid Insurance	63,191	61,578	62,451	62,472	62,472	61,749	373,912	
49	3-165100-715 Prepaid Water Rights-FC	2,592	2,592	2,592	2,592	2,592	2,592	15,550	
50	3-165100-720 Prepaid Water Rights-PV	6,419	6,419	6,419	6,419	6,419	6,419	38,515	
51	3-165100-756 Prepaid Water Rights-SJ	33,844	33,844	33,844	33,844	33,844	33,844	203,066	
52									
53	Grand Total	14,871,997	14,321,466	15,001,602	15,628,095	15,980,449	15,460,742	91,264,351	
54									
55	Notes:								
56	Base Period Amounts are from the Company's book balance amounts.								
57	Note 2: Please refer to HEM-3 and HEM-4 for supporting workpapers and the testimony of PNM Witness Monroy for further discussion.								
58									
59									
60									
61	This schedule is sponsored by PNM Witness Monroy								

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	A	X	Y	Z	AA	AB	AC	AD	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN
1	Public Service Company of New Mexico																	
2	Schedule E-4																	
3	Amounts of Working Capital Charged to O&M																	
4	Base Period Ending 3/31/2015																	
5	Test Period Ending 9/30/2016																	
6																		
7																		
8	A/C Number and Description	Test Period Oct-15	Test Period Nov-15	Test Period Dec-15	Test Period Jan-16	Test Period Feb-16	Test Period Mar-16	Test Period Apr-16	Test Period May-16	Test Period Jun-16	Test Period Jul-16	Test Period Aug-16	Test Period Sep-16	Total Test Period	Test Period Adjustments	Adjusted Test Period Total	Adjusted Base and Adjusted Test Period Variance	Test Period Reference
9	Account 151 - Fuel Stock																	
10	San Juan Coal (60100X)(1)	10,411,634	10,235,465	12,450,732	14,104,557	13,194,545	14,104,556	13,649,571	14,104,555	13,649,571	14,104,556	14,104,555	13,649,571	157,763,909		157,763,909	26,281,145	IPNM Exhibit SAT-2, WP Fuel-6-Test Detail
11	San Juan Oil (50140X)(1)	234,916	234,916	259,240	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	354,757	3,920,690		3,920,690	(2,784,598)	PNM Exhibit SAT-2, WP Fuel-6-Test Detail
12																		
13	Account 154 - Materials and Supplies																	
14	Electric Inventory (7,858)	13,868	28,890	24,638	23,850	34,922	24,464	19,366	30,580	34,142	25,588	11,780	244,229		244,229	-	-	
15	Minor Material Inventory (Electric) (1,063)	1,264	1,669	1,645	1,598	1,163	1,349	1,101	1,675	1,807	1,859	906	14,472		14,472	-	-	
16	Stores Issues>Returns (Co 3 Bulk)	455,841	299,407	365,770	396,262	524,710	788,903	495,034	406,665	373,261	307,972	422,351	299,772	5,135,746		5,135,746	-	-
17	Four Corners M&S (154000-715)	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	81,121	973,452		973,452	-	-
18	Palo Verde M&S (154000-720)	1,231,525	401,152	212,535	359,499	649,700	762,710	686,286	236,135	286,246	361,699	591,983	684,456	6,463,867		6,463,867	-	-
19																		
20	Account 163 - Stores Expense																	
21	Stores Expense (Electric)	3,733	2,647	1,806	3,345	4,695	3,698	11,366	7,226	5,627	5,319	4,590	5,041	59,051		59,051	-	-
22	Stores Expense (Co 3 Bulk)	29,505	80,934	37,704	47,733	38,002	53,750	36,170	38,203	30,938	23,116	29,481	22,585	418,100		418,100	-	-
23																		
24	Account 165 - Prepayments																	
25	2-165000-650 Prepaid RDW	573,486	573,486	573,486	573,486	573,486	573,486	581,819	581,819	581,819	581,819	581,819	581,819	6,931,827		6,931,827	153,084	PNM Exhibit HEM-4 WP OM-17, Line 106
26	1-165000-100 Prepaid Joint Pole use	45,555	45,555	45,555	45,042	45,042	45,042	45,555	45,555	45,555	45,555	45,555	45,555	545,123		545,123	-	-
27	1-165025-010 Prepaid Ins-electric	106,848	106,848	106,848	116,271	116,271	116,271	92,790	92,790	101,788	101,788	101,788	118,946	1,279,249		1,279,249	-	-
28	34-165025-150 Prepaid Ins-Transp rrm dist	25,218	25,218	25,218	26,602	26,602	26,602	23,852	23,852	24,439	24,439	24,439	27,136	302,639		302,639	-	-
29	6-165025-174 Prepaid Ins-Gen Mgmt	1,122	1,122	1,122	7,989	7,989	7,989	1,531	1,531	1,531	1,531	1,531	1,531	36,515		36,515	-	-
30	6-165025-189 Prepaid Ins-Elec Cust Count	35,684	35,684	35,684	35,684	35,684	35,684	28,234	28,234	31,328	31,328	31,328	44,685	409,240		409,240	-	-
31	35-165025-220 Prepaid Ins-Transp Trans Gen	8,729	8,729	8,729	8,729	8,729	8,729	8,460	8,460	8,652	8,652	8,652	103,902		103,902	-	-	
32	2-165025-650 Prepaid Ins-transmission	46,400	46,400	46,400	47,491	47,491	47,491	45,429	45,429	46,498	46,498	46,498	46,498	560,506		560,506	-	-
33	2-165000-650 Prepaid EIP Lease	-	-	-	-	-	-	-	-	-	-	-	-	-		-	(2,844,913)	PNM Exhibit HEM-4 WP OM-6, Column E
34	3-165000-715 Prepaid FC Lease	10,263	10,263	10,263	10,263	10,263	10,263	13,207	13,207	12,953	12,953	10,263	10,263	139,801		139,801	-	-
35	3-165000-724 Prepaid PV Software	7,230	7,230	7,230	10,063	10,063	10,063	7,230	7,230	7,230	7,230	7,230	7,230	97,061		97,061	-	-
36	3-165000-720 Prepaid PV Invoices	68,414	68,414	68,414	57,422	57,422	57,422	70,004	70,004	70,018	70,018	71,000	71,000	833,600		833,600	-	-
37	3-165025-046 Prepaid Ins Rio Bravo	4,638	4,638	4,638	4,638	4,638	4,638	-	-	-	-	-	-	27,828		27,828	-	-
38	3-165025-357 Prepaid Ins Artec	165	165	165	165	165	165	168	168	168	168	168	168	1,996		1,996	-	-
39	3-165025-700 Prepaid Ins Bulk	50,143	50,143	50,143	60,498	60,498	60,498	37,039	37,039	32,086	32,086	32,086	48,025	550,283		550,283	-	-
40	3-165025-702 Prepaid Ins Alton	17,090	17,090	17,090	17,090	17,090	17,090	16,346	16,346	16,445	16,445	16,445	16,445	201,013		201,013	-	-
41	3-165025-703 Prepaid Ins Lordsburg	3,311	3,311	3,311	3,311	3,311	3,311	3,361	3,361	3,221	3,221	3,221	3,221	39,475		39,475	-	-
42	3-165025-713 Prepaid Ins Reeves	9,424	9,424	9,424	9,424	9,424	9,424	9,083	9,083	9,174	9,174	9,174	9,174	111,408		111,408	-	-
43	3-165025-716 Prepaid Ins Algodones	552	552	552	552	552	552	596	596	597	597	597	597	6,894		6,894	-	-
44	3-165025-744 Prepaid Ins Luna	12,573	12,573	12,573	12,573	12,573	12,573	12,232	12,232	12,362	12,362	12,362	12,362	349,352		349,352	-	-
45	3-165025-751 Prepaid Ins Solar energy	-	-	-	-	-	-	5,055	5,055	4,018	4,018	4,018	4,018	50,041		50,041	-	-
46	3-165025-755 Prepaid Ins Solar renewable	4,180	4,180	4,180	4,180	4,180	4,180	4,006	4,006	4,018	4,018	4,018	4,018	50,041		50,041	-	-
47	3-165025-766 Prepaid Ins San Juan	107,385	107,385	107,385	107,385	107,385	107,790	103,876	103,876	106,458	106,458	106,458	106,458	1,277,300		1,277,300	-	-
48	3-165025-720 PV Prepaid Insurance	62,472	62,472	64,065	60,443	73,860	64,111	63,191	61,578	62,451	62,472	62,472	61,749	761,335		761,335	-	-
49	3-165100-715 Prepaid Water Rights-FC	2,592	2,592	2,592	2,592	2,851	2,851	2,592	2,592	2,592	2,592	2,592	2,592	31,618		31,618	-	-
50	3-165100-720 Prepaid Water Rights-PV	6,419	6,419	6,419	6,419	6,419	6,419	6,419	6,419	6,419	6,419	6,419	6,419	77,030		77,030	-	-
51	3-165100-766 Prepaid Water Rights-sl	33,844	33,844	33,844	36,266	36,266	36,266	33,844	33,844	33,844	33,844	33,844	33,844	413,396		413,396	-	-
52																		
53	Grand Total	13,682,489	12,543,891	14,684,796	16,636,136	16,177,076	17,450,270	16,549,730	16,456,941	16,035,420	16,497,099	16,835,746	16,380,355	189,931,948		189,931,948	-	-
54																		
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61	This schedule is sponsored by PNM Witness Monro. This schedule is sponsored by PNM Witness Monro.																	

Notes:
 (Base Period Amounts are from the Company's book balance amounts.
 Note 2: Please refer to HEM-3 and HEM-4 for supporting workpapers and the testimony of PNM Witness Monro for further discussion.