

PNM Advice Notice No. 513

Appendix A

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 513

August 27, 2015

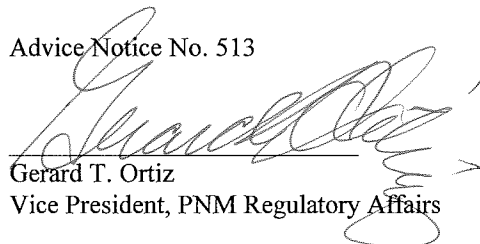
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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
	Table of Contents	Advice Notice No. 512	October 1, 2015 or as otherwise ordered by the Commission.
21 st Revised 1A	Residential Service	19 th Revised 1A	October 1, 2015 or as otherwise ordered by the Commission.
21 st Revised 1B	Residential Service Time-of-Use Rate	19 th Revised 1B	October 1, 2015 or as otherwise ordered by the Commission.
22 nd Revised 2A	Small Power Service	20 th Revised 2A	October 1, 2015 or as otherwise ordered by the Commission.
22 nd Revised 2B	Small Power Service Time-of-Use Rate	20 th Revised 2B	October 1, 2015 or as otherwise ordered by the Commission.
21 st Revised 3B	General Power Service Time-of-Use Rate	19 th Revised 3B	October 1, 2015 or as otherwise ordered by the Commission.
4 th Revised 3C	General Power Service (Low Load Factor) Time-of-Use Rate	2 nd Revised 3C	October 1, 2015 or as otherwise ordered by the Commission.
20 th Revised 4B	Large Power Service Time-of-Use Rate	18 th Revised 4B	October 1, 2015 or as otherwise ordered by the Commission.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG #518909

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 513

August 27, 2015

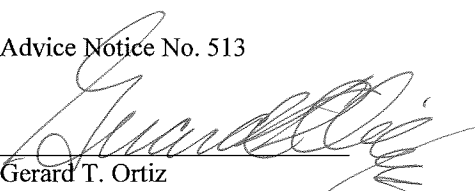
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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
22 nd Revised 5B	Large Service for Customers \geq 8,000 kW Minimum at 115kV, 68kV and 34.5kV	20 th Revised 5B	October 1, 2015 or as otherwise ordered by the Commission.
14 th Revised 6	Private Area Lighting Service	12 th Revised 6	October 1, 2015 or as otherwise ordered by the Commission.
20 th Revised 10A	Irrigation Service	18 th Revised 10A	October 1, 2015 or as otherwise ordered by the Commission.
20 th Revised 10B	Irrigation Service Time- of-Use Rate	18 th Revised 10B	October 1, 2015 or as otherwise ordered by the Commission.
20 th Revised 11B	Water and Sewage Pumping Service Time- of-Use Rate	18 th Revised 11B	October 1, 2015 or as otherwise ordered by the Commission.
10 th Revised 15B	Large Service for Public Universities \geq 8,000 Minimum with Customer-Owned Generation Facilities Served at 115kV	8 th Revised 15B	October 1, 2015 or as otherwise ordered by the Commission.

Advice Notice No. 513


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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

Advice Notice No. 513

August 27, 2015

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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
10 th Revised 16	Special Charges	8 th Revised 16	October 1, 2015 or as otherwise ordered by the Commission.
16 th Revised 20	Integrated System Streetlighting and Floodlighting Service New Installations	14 th Revised 20	October 1, 2015 or as otherwise ordered by the Commission.
	Special Contract Service for Large Customers	4 th Revised 23	October 1, 2015 or as otherwise ordered by the Commission.
10 th Revised 30B	Large Service for Manufacturing for Service \geq 30,000 kW Minimum at Distribution Voltage	8 th Revised 30B	October 1, 2015 or as otherwise ordered by the Commission.
1 st Revised 33B	Large Service for Station Power (Time- of-Use)	Original 33B	October 1, 2015 or as otherwise ordered by the Commission.
Original 35B	Large Power Service \geq 3,000 kW Time-of- Use Rate		October 1, 2015 or as otherwise ordered by the Commission.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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August 27, 2015

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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE</u>
5 th Revised Rider 23	Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC")	4 th Revised Rider 23	October 1, 2015 or as otherwise ordered by the Commission.
5 th Revised Rider 35	Consolidation Adjustment Rider	3 rd Revised Rider 35	October 1, 2015 or as otherwise ordered by the Commission.
Original Rider 44	Revenue Balancing Account		October 1, 2015 or as otherwise ordered by the Commission.
Original Rider 45	Economic Development		October 1, 2015 or as otherwise ordered by the Commission.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

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Title of Rate	Rate No.	
Residential Service	21 st Revised 1A	x
Residential Service Time-of-Use Rate	21 st Revised 1B	x
Small Power Service	22 nd Revised 2A	x
Small Power Service Time-of-Use Rate	22 nd Revised 2B	x
General Power Service Time-of-Use Rate	21 st Revised 3B	x
General Power Service (Low Load Factor) Time-of-Use Rate	4 th Revised 3C	x
Large Power Service Time-of-Use Rate	20 th Revised 4B	x
Large Service for Customers ≥ 8,000 kW Minimum at 115kV, 69kV and 34.5kV	22 nd Revised 5B	x
Private Area Lighting Service	14 th Revised 6	x
Irrigation Service	20 th Revised 10A	x
Irrigation Service Time-of-Use Rate	20 th Revised 10B	x
Water and Sewage Pumping Service Time-of-Use Rate	20 th Revised 11B	x
Cogeneration and Small Power Production Facilities	41 st Revised 12	
Large Service for Public Universities ≥ 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV	10 th Revised 15B	x
Special Charges	10 th Revised 16	x
Integrated System Streetlighting and Floodlighting Service New Installations	16 th Revised 20	x
Underground System Special Services	1 st Revised 22	
Small Photovoltaic Renewable Energy Certificate	2 nd Revised 24	
Large Service for Manufacturing for Service ≥ 30,000 kW Minimum at Distribution Voltage	10 th Revised 30B	x
Large Photovoltaic Renewable Energy Certificate	1 st Revised 31	
Solar Renewable Energy Certificate Purchase Program	3 rd Revised 32	
Large Service for Station Power (Time-Of-Use)	1 st Revised 33B	x
Large Power Service ≤3,000 kW Time-of-Use Rate	Original Rate 35B	x
Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C and 4B	11 th Revised Rider 8	
Energy Efficiency Rider	15 th Revised Rider 16	
Fuel and Purchased Power Costs Adjustment Clause ("FPPCAC") Applicable to Retail Energy Rate Schedules	5 th Revised Rider 23	x
Net Metering Service	Original Rider 24	
SO2 Credit	1 st Revised Rider 27	
Voluntary Renewable Energy Program	Original Rider 30	
Consolidation Adjustment Rider	5 th Revised Rider 35	x
Renewable Energy Rider	6 th Revised Rider 36	
2014 City of Rio Rancho Underground Project Rider	Original Rider 39	
Revenue Balancing Account	Original Rider No. 44	x
Economic Development Rider	Original Rider No. 45	x

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520385

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21st REVISED RATE NO. 1A
CANCELING 19th REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$13.14/Bill	\$13.14/Bill	x
(B) <u>ENERGY CHARGE:</u>			
First 450 kWh per Month	\$0.0959722/kWh	\$0.0959722/kWh	x
Next 450 kWh per Month	\$0.1434914/kWh	\$0.1208004/kWh	x
All Additional kWh per Month	\$0.1622673/kWh	\$0.1307990/kWh	x

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520350

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

21st REVISED RATE NO. 1A
CANCELING 19th REVISED RATE NO. 1A

RESIDENTIAL SERVICE

Page 2 of 3

- (C) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, the base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

X
X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

Advice Notice No. 513

Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520350

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21st REVISED RATE NO. 1A
CANCELING 19th REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

Page 3 of 3

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Advice Notice No. 513



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Vice President, PNM Regulatory Affairs

GCG#520350

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 19TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be required to take service under Schedule 1B for a minimum of twelve (12) consecutive months, unless service is disconnected by the customer.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

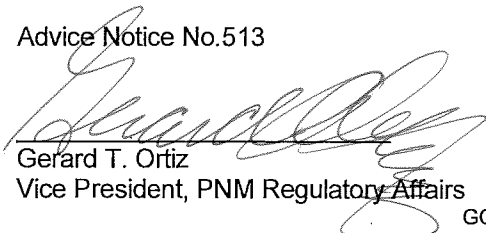
TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, and F below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x
x
x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 19TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

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<u>IN THE BILLING MONTHS OF:</u>	<u>June, July and August</u>	<u>All Other Months</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$23.37/Bill	\$23.37/Bill	X
(B) <u>METER CHARGE:</u> (Per Metered Account)	\$2.73/Bill	\$2.73/Bill	X
(C)(1) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1660972/kWh	\$0.1324961/kWh	X
Off-Peak kWh:	\$0.1110498/kWh	\$0.1110498/kWh	X
(C)(2) <u>ENERGY CHARGE:</u>			
On-Peak Period kWh:	\$0.1651424/kWh	\$0.1317345/kWh	X
Off-Peak Period kWh:	\$0.1104114/kWh	\$0.1104114/kWh	X
(D) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u>	The above rates are based upon a base fuel cost for energy approved in NMPRC Case No.15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.		X


All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.
- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and meter charge.

Advice Notice No.513


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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 1B
CANCELING 19TH REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

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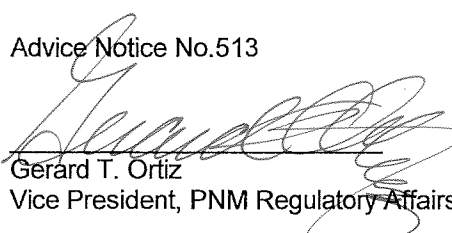
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

Advice Notice No.513


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GCG#520351

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2A
CANCELING 20TH REVISED RATE NO. 2A**

SMALL POWER SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single- and three-phase service for commercial, business, professional, small industrial loads and shared residential wells. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) Customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 125 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y overhead transformer (up to 50kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

x

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

Advice Notice No. 513



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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2A
CANCELING 20TH REVISED RATE NO. 2A**

SMALL POWER SERVICE

Page 2 of 3

For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. The Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

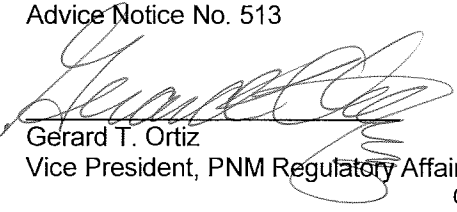
NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, E, and F:

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$17.87/Bill	\$17.87/Bill	x
(B) <u>ENERGY CHARGE:</u> All kWh per Month	\$0.1479777/kWh	\$0.1178607/kWh	x
(C) <u>ADDITIONAL TRANSFORMER CAPACITY:</u> Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided by PNM for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.			
(D) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> The above rates are based upon a base fuel cost for energy approved in NMPRC Case No.15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.			x x x

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

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Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2A
CANCELING 20TH REVISED RATE NO. 2A**

SMALL POWER SERVICE

Page 3 of 3

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.
- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge and additional transformer capacity charge if applicable.


INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold, or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate, Schedules 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

Advice Notice No. 513



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Vice President, PNM Regulatory Affairs

GCG#520352

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 20TH REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available for single-phase and three-phase service for commercial, business, professional, small industrial loads, shared residential wells, and will be optional for customers served under Schedule 2A who apply in writing for service under this Schedule. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

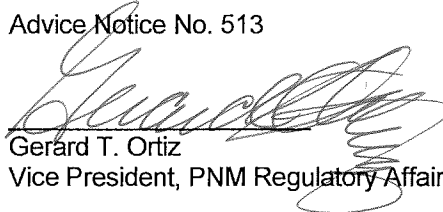
TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 50 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from overhead transformer (up to 125 kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available to service from underground distribution systems.

Advice Notice No. 513


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520354

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 2B
CANCELING 20TH REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Page 2 of 4

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location.

For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

x

Metering will normally be done at the secondary voltage. However, the Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

x

x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 1, 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

x

x

x

x

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months
----------------------------------	-----------------------	------------------

(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$9.60/Bill	\$9.60/Bill
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x

(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$8.27/Bill	\$8.27/Bill
---	-------------	-------------

x

(C)(1) <u>ENERGY CHARGE:</u>		
On-Peak Period:	\$0.1756964/kWh	\$0.1401535/kWh
Off-Peak Period:	\$0.1174677/kWh	\$0.1174677/kWh

x

x

x

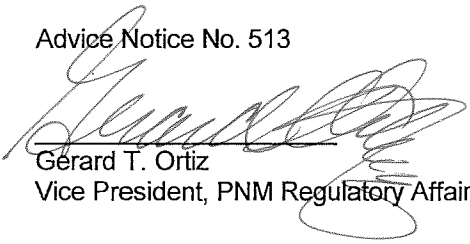
(C)(2) <u>ENERGY CHARGE:</u>		
On-Peak kWh:	\$0.1764976/kWh	\$0.1407926/kWh
Off-Peak kWh:	\$0.1180034/kWh	\$0.1180034/kWh

x

x

x

Advice Notice No. 513


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520354

PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES

22ND REVISED RATE NO. 2B
CANCELING 20TH REVISED RATE NO. 2B

SMALL POWER SERVICE TIME-OF-USE RATE

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(D) ADDITIONAL TRANSFORMER CAPACITY: Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015

X
X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

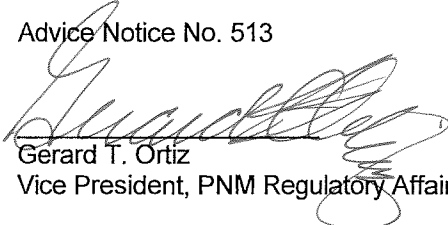
(F) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

(G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge, meter charge, and additional transformer capacity if applicable.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company,

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**22ND REVISED RATE NO. 2B
CANCELING 20TH REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

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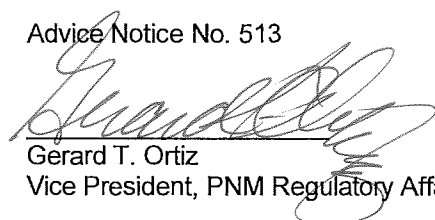
public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate Schedule 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 19TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 1 of 5

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor exceeds 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

X
X

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this rate shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the customer will be placed under PNM's Schedule 3C – General Power Service (Low Load Factor) – Time-Of-Use Rate.

X
X
X
X
X
X

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520356

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 19TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 2 of 5

Note: 240 volt three-phase service is not available from underground distribution systems.
Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X
X
X

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) CUSTOMER CHARGE:

Customer Owned Transformer \$83.36/Bill
(Per Metered Account)

\$83.36/Bill

X

(B) ON-PEAK DEMAND
CHARGE:

Customer Owned Transformer \$25.76/kW
(For All Billing Demand kW
during On-Peak Period)

\$19.08/kW

X
X
X

PNM Owned Transformer \$26.09/kW
(For All Billing Demand kW
during On-Peak Period)

\$19.41/kW

X
X
X

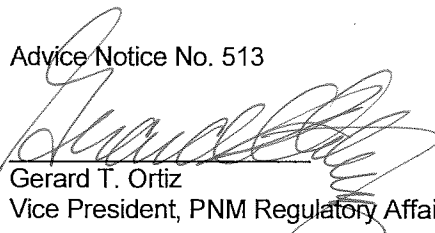
(C)(1) ENERGY CHARGE:

On-Peak kWh \$0.0658834/kWh
Off-Peak kWh \$0.0440485/kWh

\$0.0525554/kWh
\$0.0440485/kWh

X
X
X

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520356

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 19TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

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(C)(2) ENERGY CHARGE:

On-Peak kWh:	\$0.0660461/kWh	\$0.0526852/kWh
Off-Peak kWh:	\$0.0441573/kWh	\$0.0441573/kWh

X
X
X

- (D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

X
X

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

X
X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

X
X

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

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GCG#520356

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 19TH REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 4 of 5

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

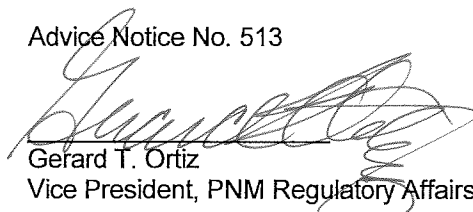
Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520356

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**21ST REVISED RATE NO. 3B
CANCELING 19TH REVISED RATE NO. 3B**

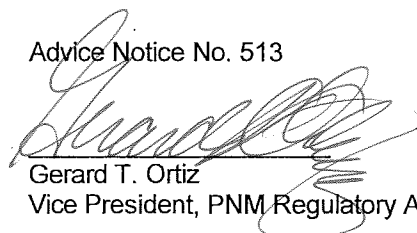
GENERAL POWER SERVICE - TIME-OF-USE RATE

Page 5 of 5

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520356

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 2ND REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 1 of 5

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

X
X

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this rate shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

X
X
X
X
X

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

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Vice President, PNM Regulatory Affairs

GCG#520358

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 2ND REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

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Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

NET RATE PER MONTH OR ANY PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x
x
x

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months
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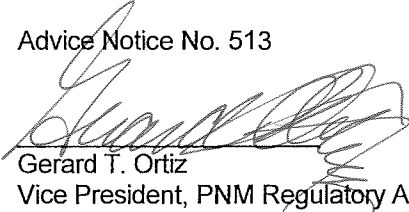
(A) <u>CUSTOMER CHARGE:</u>			
Customer Owned Transformer (Per Metered Account)	\$83.36/Bill	\$83.36/Bill	x

(B) <u>ON-PEAK DEMAND CHARGE:</u>			
Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$8.47/kW	\$5.12/kW	x x x
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$8.80/kW	\$5.45/kW	x x x

(C)(1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.1335832/kWh	\$0.1065596/kWh	x
Off-Peak kWh	\$0.0893115/kWh	\$0.0893115/kWh	x

(C)(2) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.1339149/kWh	\$0.1068242/kWh	x
Off-Peak kWh	\$0.0895332/kWh	\$0.0895332/kWh	x

Advice Notice No. 513


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520358

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 2ND REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 3 of 5

- (D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

X
X

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

X
X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

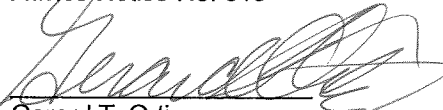
MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

X
X

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d)

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520358

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 2ND REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 4 of 5

the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**4TH REVISED RATE NO. 3C
CANCELING 2ND REVISED RATE NO. 3C**

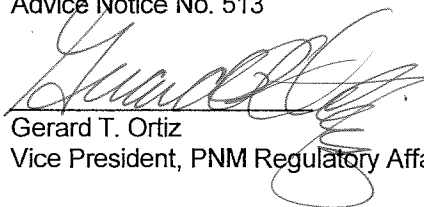
GENERAL POWER SERVICE (LOW LOAD FACTOR)--TIME-OF-USE RATE

Page 5 of 5

rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520358

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 4B
CANCELING 18TH REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for Large Power. Customer's minimum demand under this rate shall be 500 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered and metered at the Company's available secondary distribution, primary distribution or transmission voltage. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and anticipated future requirements, and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer. Underground service is not available at transmission voltage. Underground service is available only in designated underground distribution system areas.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the company not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

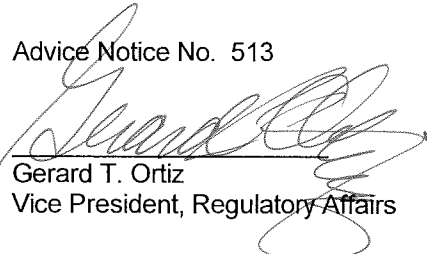
DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch located next to the metering installation and capable of interrupting the customer's entire load.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

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Vice President, Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 4B
CANCELING 18TH REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 2 of 4

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). x
x
x
x

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) CUSTOMER CHARGE:

Customer Owned Transformer (Per Metered Account)	\$605.13/Bill	\$605.13/Bill	x
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*The Company will provide one distribution transformer not to exceed 1500 KVA in size and one pad mounted switchgear, if required, placed on a pad provided by the customer.
Except for the Albuquerque downtown network as defined in PNM Rule 2, if a customer requires more than the standard installation described above, the entire customer requirement will be handled by an appropriate contract based on the total cost of installation. Qualifying customers on the Albuquerque downtown network will be charged at the standard PNM Owned Transformer rate.

(B) ON-PEAK DEMAND CHARGE:

Customer Owned Transformer (For All Billing DemandkW during On-Peak Period)	\$26.59/kW	\$18.48/kW	x x x
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PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.56/kW	\$20.45/kW	x x x
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(C)(1) ENERGY CHARGE:

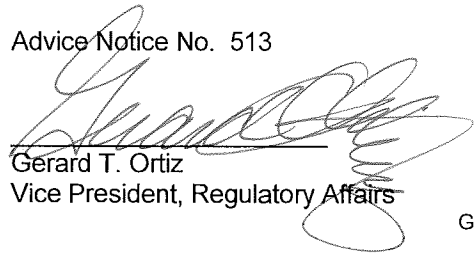
On-Peak kWh	\$0.0553245/kWh	\$0.0441325/kWh	x
Off-Peak kWh	\$0.0369890/kWh	\$0.0369890/kWh	x x

(C)(2) ENERGY CHARGE:

On-Peak kWh:	\$0.0553630/kWh	\$0.0441632/kWh	x
Off Peak kWh:	\$0.0370148/kWh	\$0.0370148/kWh	x x

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand. x
x

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Gerard T. Ortiz

Vice President, Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 4B
CANCELING 18TH REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0210121 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

x
x
x

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

x
x

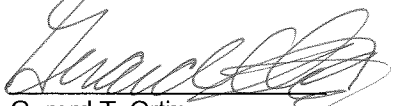
TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured

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**20TH REVISED RATE NO. 4B
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LARGE POWER SERVICE -- TIME-OF-USE RATE

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maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

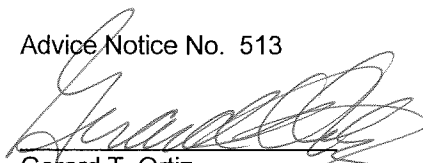
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

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Gerard T. Ortiz
Vice President, Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 20TH REVISED RATE NO. 5B**

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 KV or 34.5 KV

Page 1 of 4

APPLICABILITY: The rates on this schedule are available to retail customers who contract for a definite capacity commensurate with the customer's normal requirements but in no case less than 8,000 kW of capacity and who takes service directly from PNM's transmission system at 115 kV or the Company's primary distribution voltage of 69kV, 46kV or 34.5kV. Minimum demand under this schedule shall be 8,000 kW

X
X

Service shall be furnished at the Company's available transmission voltage of 115 kV or at the Company's distribution voltage of 69 kV, 46 kV or 34.5 kV. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X
X

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV or distribution voltage of 69kV, 46 kV or 34.5kV.

X
X

SERVICE WITH A CONTRACT DEMAND OF 8,000 KW OR MORE:

1. The Company will provide service under this rate schedule to retail customers who contract for a demand of 8,000 kW or more and who take service from PNM's transmission system at 115 kV or distribution system at 69 kV, 46 kV or 34.5 kV only if the customer agrees to a specified period of service under this rate schedule of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.
2. All contract modifications must be in writing and executed as a supplement to the Contract.

X

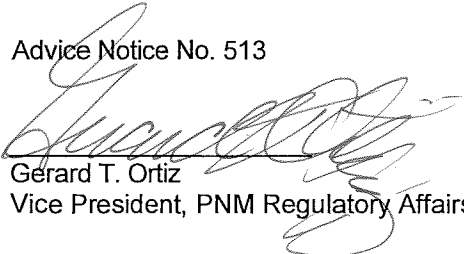
SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV, 69 kV, 46 kV, or 34.5 kV shall be installed, paid for, owned, operated, and maintained by the customer.

X

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 20TH REVISED RATE NO. 5B**

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV

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not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

x
x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

x
x
x
x
x

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,188.26/Bill	\$3,188.26/Bill	
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x

(B) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$21.47/kW	\$13.29/kW	
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x
x

(C)(1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0514159/kWh	\$0.0410146/kWh	
Off-Peak kWh	\$0.0343758/kWh	\$0.0343758/kWh	

x
x
x

(C)(2) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.0513319/kWh	\$0.0409476/kWh	
Off-Peak kWh:	\$0.0343196/kWh	\$0.0343196/kWh	

x
x
x

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

x
x

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0206869 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

x
x
x

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GCG#520360

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 20TH REVISED RATE NO. 5B**

LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV

Page 3 of 4

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

x
x

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

x
x
x
x
x

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

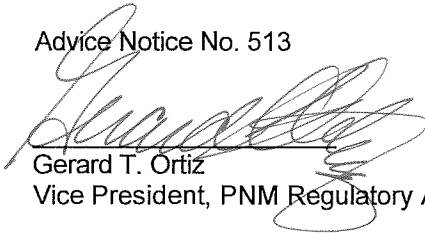
x
x
x
x
x

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

x
x
x
x
x

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**22ND REVISED RATE NO. 5B
CANCELING 20TH REVISED RATE NO. 5B**

**LARGE SERVICE FOR CUSTOMERS
≥ 8,000 KW MINIMUM AT 115 KV, 69 KV, 46 kV or 34.5 KV**

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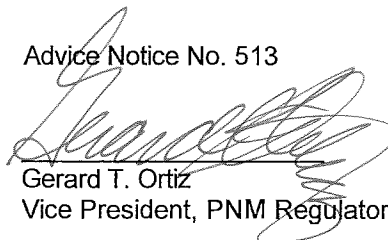
distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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Vice President, PNM Regulatory Affairs

GCG#520360

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**14TH REVISED RATE NO. 6
CANCELING 12TH REVISED RATE NO. 6**

PRIVATE AREA LIGHTING SERVICE

Page 1 of 3

APPLICABILITY: Applicable to private area lighting under agreement for lights installed before February 23, 1991. These rates are for existing lights installed before August 21, 2011.

x

TERRITORY: All territory served by the Company in New Mexico.

Applies to individual customers for existing lights installed before August 21, 2011 on a 12-month continuous, nonseasonal basis at locations on the Company's distribution system where such facilities may be operated as an integral part of the Company's facilities. This service is not available for the lighting of public or semipublic thoroughfares.

x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The charge per month will be the sum of the applicable components of A, B, C and D.

x

x

- A. **LIGHT CHARGE** (All lights installed on existing wood poles or installed on a separate wood poles not more than 150 feet from existing secondary facilities, to burn from dusk-to-dawn)

x

x

Description	Monthly kWh Usage	Monthly Charge
-------------	----------------------	----------------

x

x

Mercury Vapor ("MV") Lights

175W MV Light	73	\$13.47
400W MV Light	162	\$27.10

x

x

x

Metal Halide ("MH") Lights

400W MH Light	162	\$29.12
1,000W MH Light	380	\$63.67

x

x

x

High Pressure Sodium ("HPS") Lights

100W HPS Light	45	\$10.47
200W HPS Light	89	\$17.50
400W HPS Light	165	\$29.66

x

x

x

x

- B. **POLE CHARGE** (Only for poles installed exclusively for providing service to a light under this Schedule)

x

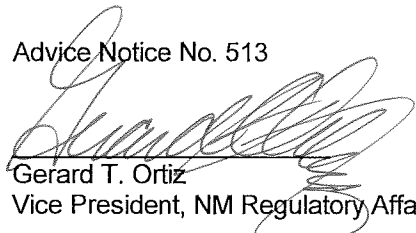
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Description	Monthly Charge
Pole	\$3.04

x

x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**14TH REVISED RATE NO. 6
CANCELING 12TH REVISED RATE NO. 6**

PRIVATE AREA LIGHTING SERVICE

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- C. FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015. All kWh usage under this tariff will be subject to a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23. The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

x
x
x

- D. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or Privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this tariff consists of any applicable Light and Pole charges, plus any applicable riders, fees, and taxes.

x
x

SPECIAL CONDITIONS:

- A. General - Private Area Lighting service is supplied in accordance with the customer's written application and under Company's Service Regulations and this Schedule. Customer shall furnish to Company, without cost to the Company, all rights, permits, and easements necessary to permit the installation and maintenance of Company's facilities on, over, under, and across private property where and as needed in providing service hereunder.
- B. Ownership of Facilities - All lamps, poles, and fixtures shall be and remain the property of the Company.
- C. Relocation of Facilities - Relocation for service under this tariff is prohibited,
- D. Maintenance and Operation - Company shall be obligated to furnish lighting from dusk-to-dawn, and at all times replace and repair, at its own cost and expense, all broken or damaged lamps, poles, and other facilities used in the system; however the Company reserves the right to cancel

x

Advice Notice No. 513


Gerard T. Ortiz
Vice President, NM Regulatory Affairs

GCG#520361

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**14TH REVISED RATE NO. 6
CANCELING 12TH REVISED RATE NO. 6**

PRIVATE AREA LIGHTING SERVICE

Page 3 of 3

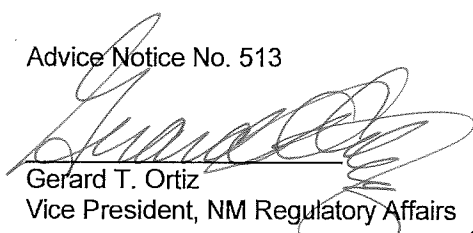
this Agreement in event of excessive damage to its equipment by vandalism, malicious mischief, encroachment of excessive light upon adjacent property, or other causes.

- E. Outages - It shall be the duty of the customer to report to the Company the failure of any lamp covered by agreement to burn, or to burn adequately. The Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore proper service.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy; however, interruptions or partial interruptions may accrue or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

Advice Notice No. 513



Gerard T. Ortiz

Vice President, NM Regulatory Affairs

GCG#520361

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 18TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E:

IN THE BILLING MONTHS OF:	June, July and August	All Other Months	
(A) CUSTOMER CHARGE: Per Metered Account)	\$30.03/Bill	\$30.03/Bill	x
(B) <u>ENERGY CHARGE:</u>	\$0.1125028/kWh	\$0.0951024/kWh	x
(C) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u>	The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.		x x x

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520362

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 18TH REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 2 of 3

- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

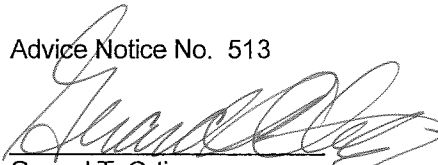
MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer

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Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10A
CANCELING 18TH REVISED RATE NO. 10A**

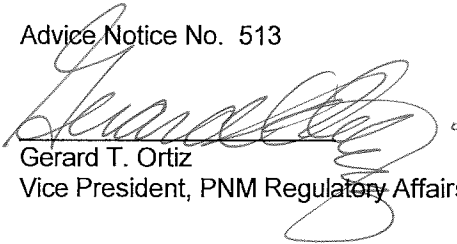
IRRIGATION SERVICE

Page 3 of 3

for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

Advice Notice No. 513



Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520362

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10B
CANCELING 18TH REVISED RATE NO. 10B**

IRRIGATION SERVICE TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of the Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location.

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, and F. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X
X
X

<u>IN THE BILLING MONTHS OF:</u>	June, July and August	All Other Months
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(A) CUSTOMER CHARGE: (Per Metered Account)	\$12.71/Bill	\$12.71/Bill
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X

(B) METER CHARGE: (Per TOU Metered Account)	\$17.32/Bill	\$17.32/Bill
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X

(C)(1)	<u>ENERGY CHARGE:</u>	
On-Peak kWh:	\$0.1334173/kWh	\$0.1064273/kWh
Off-Peak kWh:	\$0.0892006/kWh	\$0.0892006/kWh

X
X
X

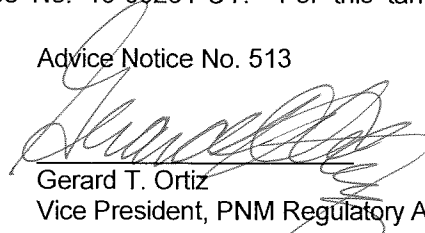
(C)(2) ENERGY CHARGE:		
On-Peak kWh:	\$0.1333587/kWh	\$0.1063806/kWh
Off-Peak kWh:	\$0.0891614/kWh	\$0.0891614/kWh

X
X
X

(D) **FUEL AND PURCHASED POWER COST ADJUSTMENT:** The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is

X

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10B
CANCELING 18TH REVISED RATE NO. 10B**

IRRIGATION SERVICE TIME-OF-USE RATE

Page 2 of 3

\$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the sum of the customer charge and the meter charge.


METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520363

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 10B
CANCELING 18TH REVISED RATE NO. 10B**

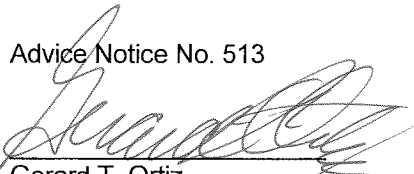
IRRIGATION SERVICE TIME-OF-USE RATE

Page 3 of 3

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520363

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 18TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 1 of 4

APPLICABILITY: The rates on this Schedule are available to all municipal and private corporations for municipal water and sewage pumping purposes where the combined load is in excess of 2,500 kW.

Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION: The rate for electric service provided shall be the sum of A, B, C, D, and E. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week). Effective with the first billing cycle of November 2016 On-peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July, and August</u>	<u>All Other Months</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$327.75/Bill	\$327.75/Bill	X
(B1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh:	\$0.2025976/kWh	\$0.1305358/kWh	X
Off-Peak kWh:	\$0.0391122/kWh	\$0.0391122/kWh	X
(B2) <u>ENERGY CHARGE:</u>			X
On-Peak kWh:	\$0.2026020/kWh	\$0.1305387/kWh	X
Off-Peak kWh:	\$0.0391130/kWh	\$0.0391130/kWh	X
(C) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0210121 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.			X X X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520364

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 18TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 2 of 4

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the customer charge.

METERING VOLTAGE: The above rates are based upon metering at a normal primary voltage of 2,400 volts or higher. The Company reserves the right to meter customer's requirements at the normal available secondary voltage, in which event the billing kWh shall be the metered kWh multiplied by 1.02 to allow for transformer losses.

SERVICE VOLTAGE: The Company will continue to serve existing installations, as of the effective date of this Schedule, at the voltages now furnished. For motor loads to be installed at new locations or additional motor loads to be installed at existing locations, the service voltage to be furnished by Company will be nominally:

For individual loads rated 50 kW or less, 240 volts, three-phase.

For individual loads rated above 50 kW, at the primary voltage available in the area.

For lighting and incidental use at voltages other than above, Company will continue to furnish such special voltages up to the capacity of its existing facilities. For additional requirements at existing locations and for new service locations, customer shall provide the necessary transformers for lighting and other incidental use.

POWER FACTOR: The above rates are based upon the customer's maintaining, at the time of its maximum demand, a power factor as determined by accepted metering standards of not less than 90 percent leading or lagging, and such minimum power factor shall be maintained by customer at each point of service.

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Vice President, PNM Regulatory Affairs

GCG#520364

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 18TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

Page 3 of 4

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable in damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way or PNM easement without any intervening wall, fence, or other obstruction.

SUBSTATION AND PROTECTIVE EQUIPMENT: For all existing installations as of April 24, 1972, the Company will continue to furnish the existing substation equipment as now installed. The Company may require the customer to advance a part or all of the cost of facilities required to provide service for new load additions at existing locations or for service at new locations when the load is 50 kW or less and the estimated revenue does not justify the necessary investment.

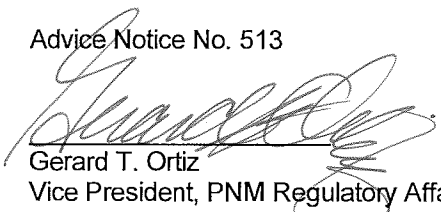
For service at new locations when the load is greater than 50 kW, all transformers, the necessary distribution structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch capable of interrupting the customer's entire load.

All such substation and protective equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards and Rules and Regulations. The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner that will cause voltage disturbances elsewhere on the Company's system.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is

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Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**20TH REVISED RATE NO. 11B
CANCELING 18TH REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--
TIME-OF-USE RATE**

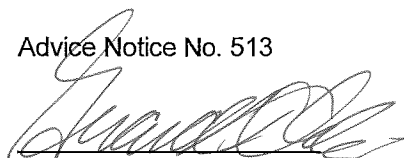
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rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Company reserves the right to require a suitable contract where additional facilities or extensions are required to be furnished by Company to provide additional or enlargement of service at existing or new service locations.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520364

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 8TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 1 of 5

APPLICABILITY: The rates on this schedule are available to any retail Customer which is a public university, with a minimum contract demand of 8,000 kW or more, operates Customer-owned generation, requests full requirements service from the Company commensurate with the Customer's normal electric service requirements, and takes service directly from PNM's transmission system at 115 kV. Minimum demand under this schedule shall be 8,000 kW.

X
X

Service shall be exclusively furnished at the Company's available transmission voltage of 115 kV. Service will be furnished in accordance with the Company's Rules and Regulations and any subsequent revisions thereto. Those Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. Those Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV.

FULL REQUIREMENTS SERVICE: The Company shall provide electrical service to a Customer under this rate sufficient to meet the entire capacity and energy requirements of the Customer at the Points of Delivery specified in the Customer's Service Agreement. Subject to the other applicable provisions in this Schedule, the Company will provide service under this Schedule sufficient to satisfy up to the full service and load requirements of the Customer at any time.

1. The Company will provide full requirements service under this rate schedule to eligible retail customers who take service from PNM's transmission system at 115 kV only if the Customer agrees in a Service Agreement with the Company to an initial period of service under this Schedule of not less than one year. The Customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the Customer not covered through rates on this schedule. Liquidated damages provisions will be included in any such contract or line extension agreement unless otherwise agreed to by the Company.
2. All Service Agreements, facilities contracts and line extension agreements between the Customer and the Company must be in writing. Any modifications to those agreements must also be in writing and executed as a supplement to the relevant contract.

SUBSTATION EQUIPMENT: All substation transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the Customer in order to utilize the

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Vice President, PNM Regulatory Affairs

GCG#520365

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 8TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 2 of 5

Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the Customer.

The Customer shall also provide, at Customer's expense, suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the Customer's system or equipment. All Customer-owned generation facilities shall be installed and operated in accordance with the Company's interconnection and safety standards, as specified in an attachment to Customer's Service Agreement.

The Customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The Customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on the Company's system.

SUBSTATION BACKUP CAPACITY: The Company and the Customer may agree in Customer's Service Agreement that for a specified period of time certain Company-owned substation and distribution capacity shall be reserved for Customer to provide backup service when a Customer-owned substation is temporarily out of service for maintenance or repairs. Such temporary backup service shall be billed at the rate of \$0.77 per kW of demand per billing month. Such demand shall be the higher of (1) the amount of reserve capacity specified in the contract; or (2) the highest actual metered demand at the back-up point of delivery during previous 12 consecutive months of any billing period.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On-Peak period is from 8:00 am to 8:00 pm Monday through Friday (maximum of 60 hours per week). Off-Peak period is all times other than On-Peak period (minimum of 108 hours per week).

x
x

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

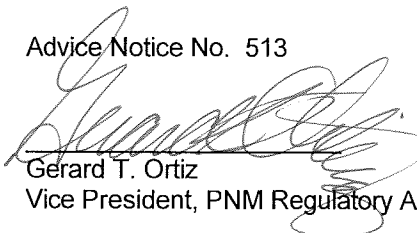
x
x
x
x

<u>IN THE BILLING MONTHS OF:</u>	<u>June, July and August</u>	<u>All Other Months</u>
----------------------------------	------------------------------	-------------------------

(A) <u>CUSTOMER CHARGE:</u>	\$3,804.00/Bill	\$3,804.00/Bill
(Per Metered Account)		

x

Advice Notice No. 513


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#5

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

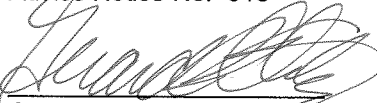
**10TH REVISED RATE NO. 15B
CANCELING 8TH REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES $\geq 8,000$ KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV

Page 3 of 5

- | | | | | |
|--------|---|------------------------------------|------------------------------------|-------------|
| (B) | <u>ON-PEAK DEMAND CHARGE:</u>
(For All Billing Demand kW
During On-Peak Period) | \$23.00/kW | \$14.12/kW | X
X
X |
| | | | | |
| (C)(1) | <u>ENERGY CHARGE:</u>
On-Peak kWh:
Off-Peak kWh: | \$0.0409152/kWh
\$0.0273552/kWh | \$0.0326246/kWh
\$0.0273552/kWh | X
X
X |
| | | | | |
| (C)(2) | <u>ENERGY CHARGE:</u>
On-Peak kWh:
Off-Peak kWh | \$0.0409370/kWh
\$0.0273698/kWh | \$0.0326420/kWh
\$0.0273698/kWh | X
X
X |
| | | | | |
| (D) | <u>POWER FACTOR ADJUSTMENT:</u> The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand. | | | X
X |
| | | | | |
| (E) | <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0206369 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015. | | | X
X
X |
- All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to provisions in PNM's Rider 23.
- The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520365

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 15B
CANCELING 8TH REVISED RATE NO. 15B**

**LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV**

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MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The On-Peak period demand for any month shall be as determined by the actual metered Customer coincident peak kW On-Peak demand served from the Company's 115 kV transmission facilities multiplied by the On-Peak Demand Charge rate, but in no event shall it be less than the highest of the following: (a) the actual metered Customer coincident peak kW demand; or (b) 50 percent of the highest Customer coincident peak kW demand during the preceding 11 months unless otherwise provided for in Customer's Service Agreement, or (c) the minimum demand.

x

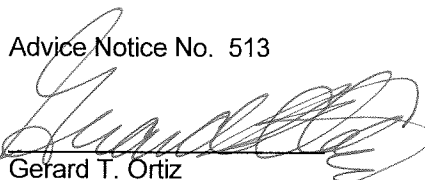
Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Customer-Owned substation in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Customer shall provide the company with reasonable access to Customer owned substation equipment. Procedures and method for access must be mutually agreeable between Customer and Company, and shall be addressed in Customer's Service Agreement. Emergency situations will be addressed by the Customer and the Company.

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**10TH REVISED RATE NO. 15B
CANCELING 8TH REVISED RATE NO. 15B**

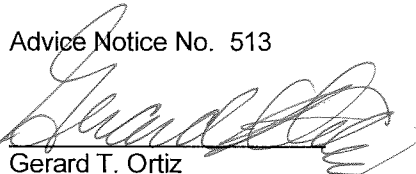
**LARGE SERVICE FOR PUBLIC UNIVERSITIES \geq 8,000 KW
MINIMUM WITH CUSTOMER-OWNED GENERATION FACILITIES SERVED AT 115 KV**

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TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: The Customer shall not resell electric power and energy purchased under this Schedule unless agreed to in writing by the Company; provided, however, nothing herein shall be interpreted to prohibit: (A) the Customer from distributing and providing electric power and energy purchased under this Schedule to any affiliate or wholly-owned subsidiary of the Customer or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system; or (B) the sale or provision of electric power and energy purchased under this Schedule to the Customer, its affiliates or wholly-owned subsidiaries, or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system by any entity to which Customer's Service Agreement applicable to service hereunder is assigned. Electric service under this Schedule is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**10TH REVISED RATE NO. 16
CANCELING 8TH REVISED RATE NO. 16**

SPECIAL CHARGES

Page 1 of 3

APPLICABILITY: The rates on this Schedule are applicable to any customer who is rendered any of the services described in this Schedule. Applicable federal, state and local taxes and fees will be added to these charges.

x

TERRITORY: All territory served by the Company in New Mexico.

CHARGES FOR SPECIAL SERVICE:

1. Temporary Service - For the initial establishment of any temporary 120/240 volt single phase service to any portable or nonpermanent structure, a connection charge of

\$263.00 for Overhead Service
\$50.00 for Underground Service

will be assessed when not more than the service drop is required.

x

If more than a single phase service drop is required for such temporary connections, an additional charge equal to the cost that is in excess of the cost of the service drop shall be paid by the customer.

2. Collection Charge - If the customer does not pay for electric service furnished within the time specified in the applicable rate schedule, the Company may, after notice is given to the customer, assess a collection charge of

x

\$11.00

x

in the event it is necessary for the Company to collect or make payment arrangements away from the Company's established office.

3. Reconnection Charge - Whenever service is discontinued for nonpayment of charges, nonuse, or similar reasons as defined in the Company's rules on file with the NMPRC in the usual course of business, a charge of

x

x

\$11.00

x

may be assessed by the Company to cover the cost of reconnecting service when it is again requested if reconnection is made during normal Company business hours. If the customer requests reconnection of service after normal business hours and the Company's schedule can accommodate such request, then a charge of

x

x

x

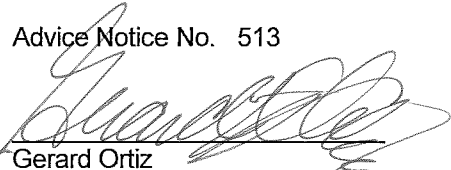
\$15.00

x

may be assessed by the Company for such service.

x

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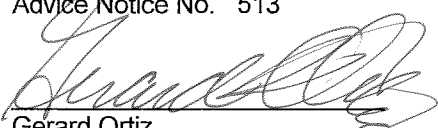
10TH REVISED RATE NO. 16
CANCELING 8TH REVISED RATE NO. 16

SPECIAL CHARGES

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4. Charge for Returned Payment - The Company may apply a charge of \$15.00 to the customer's account balance in the event the customer's payment is returned to the Company unpaid. X
X
5. Charge for Meter Test - Upon request by a customer the Company shall test the meter serving the customer. If the meter has been tested within the last 18 months, the Company may charge the customer \$21.00 for the test, such charge to be refunded to the customer whenever the meter proves to be in excess of two percent in error. X
X
X
6. Connect Charge - For the initial establishment of any new customer account during regular business hours where service is off, a connect charge of \$11.00 will be assessed by the Company. If the customer requests establishment of a new customer account after normal business hours and the Company's schedule can accommodate such request, then a charge of \$14.00 will be assessed. X
X
X
X
X
- For the initial establishment of any new customer account during regular business hours where service is already on, a charge of \$7.00 will be assessed by the Company X
X
7. Line Extension Estimate - A cost of \$57.00 per hour may be charged for the preparation of a formal, binding cost estimate for line extension construction or maintenance or related work to be performed at the customer's request, over and beyond the non-binding budgetary estimate routinely given at no cost. Each formal estimate is binding upon PNM for thirty (30) days. If the customer accepts the formal cost estimate and agrees to have PNM perform the work described in the work order estimate, the total cost of the estimate will be applied to reduce the customer's contribution to perform the job related work. X
8. Tampering Charge - In cases of meter tampering, bypassing or diversion of a meter, an amount of \$200.00 shall be charged in addition to the amount due for usage and other charges as applicable. The customer shall be charged for all material and equipment necessary to repair or replace all Company equipment damaged due to meter tampering, bypassing or other service diversion, and other costs necessary to correct service diversion where there is no damage to Company equipment, including incidents where service is reconnected without authority. An itemized bill of such charges must be provided to the customer. X
X
X

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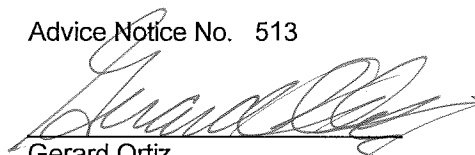
10TH REVISED RATE NO. 16
CANCELING 8TH REVISED RATE NO. 16

SPECIAL CHARGES

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- | | | |
|-----|--|-----------------------|
| 9. | <u>Late Payment Charge</u> - All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional charge of 0.667 percent per month to the total balance in arrears, excluding gross receipts tax. Partial payment of amount due by customer is applied first to oldest bill, including any other fees or charges assessed, if any, before any amount is applied to current bill. Customers qualifying to receive assistance pursuant to the LIHEAP program are exempt from the application of any late payment charges. | x |
| 10. | <u>Charge for Reconnection at the Pole/Transformer</u> – Whenever service is disconnected at the pole/transformer for nonpayment of charges, nonuse, inability to access or other reasons as defined in the Company's rules on file with the NMPRC, a charge of \$116.00 shall be assessed by the Company to reconnect service at the pole/transformer. | x
x
x
x |
| 11. | <u>OMR Meter Installation Charge</u> – In the event a structure is built so that the meter location is inaccessible or the meter becomes inaccessible to Company employees due to locked gates, customer pets or for any reason under the control of the customer and not by the Company, a charge of \$15.00 will be assessed for the installation of a remote meter reading device. | x
x
x
x
x |

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Gerard Ortiz
Vice President, PNM Regulatory Affairs

GCG#520367

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**16TH REVISED RATE NO. 20
CANCELING 14TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE**

Page 1 of 7

APPLICABILITY: Applicable to streetlighting and floodlighting systems and under contract with any municipal corporation or other political subdivision within the State of New Mexico.

AVAILABILITY: Available within all areas served by the company in New Mexico.

MINIMUM CHARGE: Payment for lamps, standards, and lighting fixtures installed in accordance with the rates specified below.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

NET RATE PER MONTH OR PART THEREOF: The charge per month will be the sum of the applicable components of A, B, C, D, E, F and G.

A. LIGHT CHARGE (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge):

Standard Light Type	Monthly kWh Usage	Monthly Charge (Company Owned)	Monthly Charge (Customer Owned)
<u>Mercury Vapor ("MV") Lights (1)</u>			
175W MV	73	\$15.58	\$ 8.23
400W MV	162	\$26.09	\$18.26
<u>Low Pressure Sodium ("LPS") Lights (1)</u>			
55W LPS	28	\$12.19	\$ 3.16
135W LPS	63	\$17.65	\$ 7.10
<u>High Pressure Sodium ("HPS") Lights</u>			
70W HPS	31	\$10.84	\$ 3.49
100W HPS	45	\$12.42	\$ 5.07
200W HPS	89	\$17.06	\$10.03
250W HPS	107	\$19.89	\$12.06
400W HPS	165	\$26.42	\$18.59

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(1) Service under this rate is restricted to those installations and customers receiving service as of August 21, 2011. x
x

B. **METERED SERIES STREET LIGHTING:** For PNM owned and maintained metered lights, and customer owned metered lights where maintenance is not provided by the Company and is not included in the monthly charge. x
x
x

Description	Monthly Rate (Company Owned (1))	Monthly Rate (Customer Owned)
Metered Lighting	\$0.2135769	\$0.0929519

(1) Service under this rate is restricted to those installations receiving service as of August 21, 2011. x
x

C. **COMPANY OWNED AND MAINTAINED LED LIGHTING, AND CUSTOMER OWNED AND MAINTAINED LIGHTING** (for unmetered lights where maintenance is not provided by the Company and is not included in the Monthly Charge): x
x
x

Fixture Wattage Range	Monthly kWh Usage (1), (2)	Company Owned And Maintained Option for LED Lighting-Monthly Charge Per Unit	Customer Owned and Maintained Lighting-Monthly Charge Per Unit	
(Wattage includes all ballast or driver losses (if applicable))		Monthly kWh Usage * (\$0.0797939 per kWh + \$0.1724565 per kWh)	Monthly kWh Usage * \$0.0797939 per kWh	
0.0 to 10.0 Watts	3.555	\$0.94	\$0.33	x
10.1 to 20.0 Watts	7.110	\$1.89	\$0.66	x
20.1 to 30.0 Watts	10.665	\$2.83	\$0.99	x
30.1 to 40.0 Watts	14.220	\$3.77	\$1.32	x
40.1 to 50.0 Watts	17.775	\$4.72	\$1.65	x
50.1 to 60.0 Watts	21.330	\$5.66	\$1.98	x
60.1 to 70.0 Watts	24.885	\$6.60	\$2.31	x
70.1 to 80.0 Watts	28.440	\$7.55	\$2.64	x
80.1 to 90.0 Watts	31.995	\$8.49	\$2.97	x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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CANCELING 14TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
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90.1	to	100.0	Watts	35.550	\$9.44		\$3.30	x
100.1	to	110.0	Watts	39.105	\$10.38		\$3.63	x
110.1	to	120.0	Watts	42.660	\$11.32	(4)	\$3.97	x
120.1	to	130.0	Watts	46.215	\$12.27		\$4.30	x
130.1	to	140.0	Watts	49.770	\$13.21		\$4.63	x
140.1	to	150.0	Watts	53.325	\$14.15		\$4.96	x
150.1	to	160.0	Watts	56.880	\$15.10		\$5.29	x
160.1	to	170.0	Watts	60.435	\$16.04		\$5.62	x
170.1	to	180.0	Watts	63.990	\$16.98		\$5.95	x
180.1	to	190.0	Watts	67.545	\$17.93		\$6.28	x
190.1	to	200.0	Watts	71.100	\$18.87		\$6.61	x
200.1	to	210.0	Watts	74.655	\$19.81		\$6.94	x
210.1	to	220.0	Watts	78.210	\$20.76		\$7.27	x
220.1	to	230.0	Watts	81.765	\$21.70		\$7.60	x
230.1	to	240.0	Watts	85.320	\$22.64		\$7.93	x
240.1	to	250.0	Watts	88.875	\$23.59		\$8.26	x
250.1	to	260.0	Watts	92.430	\$24.53	(5)	\$8.59	x
260.1	to	270.0	Watts	95.985	\$25.48		\$8.92	x
270.1	to	280.0	Watts	99.540	\$26.42		\$9.25	x
280.1	to	290.0	Watts	103.095	\$27.36		\$9.58	x
290.1	to	300.0	Watts	106.650	\$28.31		\$9.91	x
300.1	to	310.0	Watts	110.205	\$29.25		\$10.24	x
310.1	to	320.0	Watts	113.760	\$30.19		\$10.57	x
320.1	to	330.0	Watts	117.315	\$31.14		\$10.90	x
330.1	to	340.0	Watts	120.870	\$32.08		\$11.24	x
340.1	to	350.0	Watts	124.425	\$33.02		\$11.57	x
350.1	to	360.0	Watts	127.980	\$33.97		\$11.90	x
360.1	to	370.0	Watts	131.535	\$34.91		\$12.23	x
370.1	to	380.0	Watts	135.090	\$35.85		\$12.56	x
380.1	to	390.0	Watts	138.645	\$36.80		\$12.89	x
390.1	to	400.0	Watts	142.200	\$37.74		\$13.22	x

(1) Monthly kWh usage = Maximum Wattage in range x 355.5 hours per month / 1,000 Watts per kW. x

(2) For lights larger than 400W, the applicable usage and rate shall be the sum of the 390.1 - 400.0 Watts row in the table above plus a wattage range such that the resulting range x

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**INTEGRATED SYSTEM STREETLIGHTING
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encompasses the actual wattage of the light (Example: for a 600 Watt light, the applicable usage and charge is determined by adding the 390.1 – 400.0 Watts row and the 190.1 – 200.0 Watts row together, resulting in a 590.1 – 600.0 Watt Range with a monthly usage of 213.300 kWh.).

- (3) This Company owned LED Light is a 39W LED Streetlight, which is an operational substitute for a 100W HPS light.
- (4) This Company owned LED Light is a 118W LED Streetlight, which is an operational substitute for a 250W HPS light.
- (5) This Company owned LED Light is a 257W LED Streetlight, which is an operational substitute for a 400W HPS light.
- D. POLE CHARGE: For company owned lighting attached to a dedicated street lighting pole.

<u>Description</u>	<u>Monthly Charge (Company Owned)</u>
Wood Pole	\$4.16
Non-Wood Pole	\$8.07

- E. FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0214038 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- F. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- G. SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and

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federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

SPECIAL CONDITIONS:

I. Installation and Ownership of Lighting Facilities:

a) Company Owned Lighting Facilities-

Upon request from the Customer, the Company shall install Company owned streetlighting fixtures at its own expense up to the limits provided by the Installation Allowance Table below, with any remaining expenses being the responsibility of the Customer. All lighting facilities shall be and remain the property of the Company.

Company Owned Light & Pole Installation Allowances

High Pressure Sodium Lighting Facilities

70W High Pressure Sodium Street Light	\$920.00
100W High Pressure Sodium Street Light	\$920.00
200W High Pressure Sodium Street Light	\$880.00
250W High Pressure Sodium Street Light	\$980.00
400W High Pressure Sodium Flood Light	\$980.00
400W High Pressure Sodium Street Light	\$980.00

Light Emitting Diode ("LED") Lighting Facilities

39W LED Street Light	\$160.00
118W LED Street Light	\$480.00
257W LED Street Light	\$1,040.00

Dedicated Streetlight Poles

Wood Pole	\$520.00
Non-Wood Pole	\$1,010.00

b) Customer Owned Lighting Facilities-

- i. The Customer shall be obligated to install its own streetlighting fixtures and poles at its own expense. The Company shall inspect and approve all Customer installed streetlighting prior to it being placed under this Rate.
- ii. If requested by the Customer, poles or fixtures may be installed by the Company or

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Vice President, NM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**16TH REVISED RATE NO. 20
CANCELING 14TH REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING
AND FLOODLIGHTING SERVICE**

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an agent approved by the Company. Customer shall pay the Company for all installation costs of the facilities where such installation is done by the Company or the Company's agent.

- iii. All facilities installed to provide electric service to customer owned streetlights under this tariff shall be and remain the property of the Company.
- iv. The Customer is required to provide specific performance data on the total energy consumption of each non-standard fixture installed.

X
X
X
X
X
X

II. Highway Signs:

No service to or maintenance of highway signs connected to the lighting system is included under this schedule.

III. Changes and Additions:

Relocations and changes, other than normal operation and maintenance of any luminaries, poles, or fixtures after the same have been installed, including system replacements or knock-down replacements, will be at the expense of the customer. If requested by the customer, Company agrees to make all replacements for knock-downs of Customer owned light poles and to bill the Customer for all costs associated with such replacements. Customer agrees to coordinate recovery efforts with Company in instances where Company has potential legal liability from claims of the parties responsible for Customer owned pole damage. The Company will attempt to recover the costs of knock-down replacements of Company owned light poles from the parties responsible. Any unrecoverable costs will be billed to the customer. The Company will furnish to the customer a copy of all information pertaining to the identity and circumstances of the knock-down when same becomes available to the Company.

X
X
X
X
X
X

IV. Operation and Maintenance:

A. Total Company-Owned System:

The Company will perform normal operation and maintenance of the lighting system which includes routine maintenance, repairs and fixture servicing including all spot lamp replacement required by faulty lamps.

X

Major repair and fixture replacements required due to vandalism, vehicle accidents, projectiles, or acts of God will be performed by the Company at the expense of the customer.

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Mandatory replacement of or alterations to working luminaire to bring them into compliance with existing or future laws or ordinances will be performed by the Company at the expense of the customer.

x

It shall be the duty of the customer to report to the Company the failure of any lamp covered by the Rate to burn, or to burn adequately, and it shall thereafter be the obligation of the Company to at once restore such lamp to service subject, however, to the provisions of Special Conditions I, above and to subsequent provisions of this item as to replacements. Any lamp so reported as failing to burn, or to burn adequately, shall be replaced or repaired and returned to regular operation within seventy-two (72) hours from the time of notice of such failure to the Company. Pole hits and failures due to the loss of underground conductors or control equipment are excluded from the 72 hour requirement and shall be repaired as material availability and scheduling permits.

x

x

x

x

x

B. Total Customer-Owned System:

x

Page 1; Section A - "Light Charge (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge": Maintenance under this section includes faulty photoelectric cell replacement, faulty lamp replacement, faulty fixture fuse replacement, and incidental lens cleaning.

x

x

x

x

Page 2; Sections B - "Metered Series Street Lighting", and C - "Customer Owned and Maintained Lighting". Maintenance under these sections is the responsibility of the customer.

x

x

All other operation and maintenance, including traffic control costs and troubleshooting customer owned systems may be done by the Company at the request and expense of the customer. The Company will not stock maintenance items that are considered nonstandard by the Company for use in maintaining customer-owned lighting systems. Stocking of these nonstandard items is the sole responsibility of the customer.

x

x

V. Termination:

Service to any lamp installed hereunder shall be terminated by the Company upon receipt of thirty (30) days notice and coincident with such notice, payment of the Company's depreciated investment for any lamp and/or pole associated with the removal of any Company owned lighting facilities.

x

VI. In the event of a conflict between the terms of this rate schedule and any provision contained in the streetlighting contract in effect, the relevant terms of the rate schedule shall control.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**10TH REVISED RATE NO. 30B
CANCELING 8TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

Page 1 of 5

APPLICABILITY: The rates on this schedule are available to any retail manufacturing customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 30,000 kW of capacity, who has a load factor of at least 80%, and takes service at PNM's primary distribution voltage. Minimum demand under this schedule shall be 30,000 kW.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 12,000 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 12,000 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

SERVICE WITH A CONTRACT DEMAND OF 30,000 KW OR MORE:

1. The Company will provide service under this Rate Schedule to retail manufacturing customers who contract for a demand of 30,000 kW and a load factor of 80% who take service from PNM's primary distribution system only if the customer agrees to a specified period of service under this tariff of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company after initiation of the contract for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement.
2. All contract modifications must be in writing and executed as a supplement to the contract.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at primary distribution level shall be installed, paid for, owned, operated, and maintained by the customer.

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**10TH REVISED RATE NO. 30B
CANCELING 8TH REVISED RATE NO. 30B**

LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE

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The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, to other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on Company's system.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, and G below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off Peak period is all times other than On-Peak period (108 hours per week).

X
X

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, and F below. On-Peak period is from 10:00 am to 10:00 pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X
X
X

IN THE BILLING MONTHS OF:

June, July and August

All Other Months

(A) CUSTOMER CHARGE:
(Per Metered Account)

\$25,193.25/Bill

\$25,193.25/Bill

X

(B) ON-PEAK DEMAND
CHARGE:
(For All Billing Demand kW
During On-Peak Period)

\$32.38/kW

\$23.07/kW

X

(C)(1) ENERGY CHARGE:

On-Peak kWh:

\$0.0342686/kWh

\$0.0273362/kWh

X

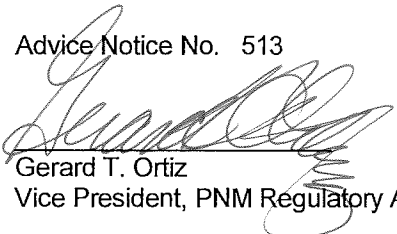
Off-Peak kWh:

\$0.0258707/kWh

\$0.0258707/kWh

X
X
X

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CANCELING 8TH REVISED RATE NO. 30B**

LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE

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(C)(2) ENERGY CHARGE:

On-Peak kWh:	\$0.0342669/kWh	\$0.0273348/kWh
Off-Peak kWh:	\$0.0258695/kWh	\$0.0258695/kWh

X
X
X

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0207889 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

X
X
X

All kWh usage under this tariff will be subject to a Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the minimum demand multiplied by the On-Peak Demand Charge rate.

X
X

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**10TH REVISED RATE NO. 30B
CANCELING 8TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

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DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW demand; or (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand.

x

x

Metering shall be at PNM's primary distribution voltage.

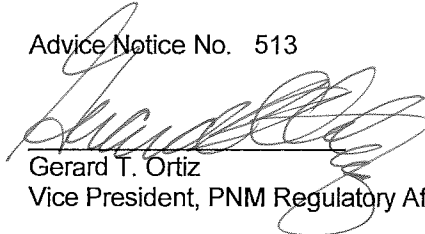
Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

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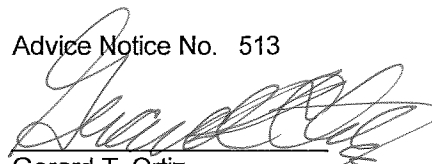
**10TH REVISED RATE NO. 30B
CANCELING 8TH REVISED RATE NO. 30B**

**LARGE SERVICE FOR MANUFACTURING
FOR SERVICE \geq 30,000 KW MINIMUM AT
DISTRIBUTION VOLTAGE**

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LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

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Vice President, PNM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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**1st REVISED RATE NO. 33B
CANCELLING ORIGINAL RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 1 of 4

APPLICABILITY: The rates on this schedule are available only to electric generation station customers who require a minimum demand for electric service of no less than 500 kW.

1. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule is provided through one of the options listed below:

1. Three-phase service delivered at the Company's available transmission voltage of 115 kV.
2. Three-phase service delivered at a Company owned distribution substation.

STATION SERVICE WITH A CONTRACT DEMAND OF 500 KW OR MORE: The Company will provide service under this rate schedule to electric generation station customers who require demand of 500 kW or more for a term not less than 12 months. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution costs incurred by the Company not covered through rates on this tariff. In that case, liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

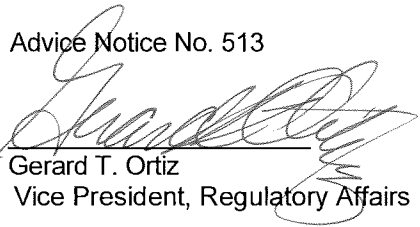
All contract modifications must be in writing and executed as a supplement to the contract.

SUBSTATION EQUIPMENT: For customers receiving service under Option 1 of Type of Service, All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the customer. For customers receiving service under Option 2 of Type of Service, distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors and accessory equipment required by the customer in order to utilize the Company's service at a Company owned distribution substation shall be installed, paid for owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

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Gerard T. Ortiz
Vice President, Regulatory Affairs

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**1st REVISED RATE NO. 33B
CANCELLING ORIGINAL RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016): The rate for electric service provided shall be the sum of A, B, C(2), D, E, F, G and H below. On-Peak period is from 10:00am to 10:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

X
X
X
X

IN THE BILLING MONTHS OF: June, July and August All Other Months

(A) CUSTOMER CHARGE: \$454.20/Bill \$454.20/Bill
(Per Metered Account)

X

(B) ON-PEAK DEMAND CHARGE: \$6.01/kW \$4.19/kW
(For All Billing Demand kW During On-Peak Period)

X
X

(C)(1) ENERGY CHARGE:
On-Peak kWh \$0.0470409/kWh \$0.0375247/kWh
Off-Peak kWh \$0.0314508/kWh \$0.0314508/kWh

X
X
X

(C)(2) ENERGY CHARGE:
On-Peak kWh \$0.0470814/kWh \$0.0375570/kWh
Off-Peak kWh \$0.0314778/kWh \$0.0314778/kWh

X
X
X

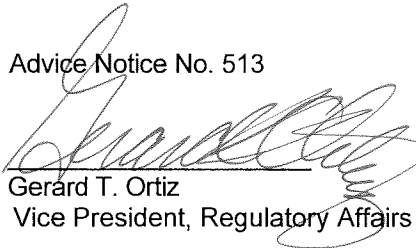
(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 RkVA (Reactive Kilovolt Amperes) per kW of billable demand. The monthly bill will be increased \$0.27 for each RkVA in excess of the allowed 0.48 RkVA per kW of billable demand.

(E) COMPANY OWNED SUBSTATION CHARGES: If the customer takes service under this schedule at a Company Owned Substation (Option 2 Listed in TYPE OF SERVICE Section), that Service shall be assessed a substation charge of \$690.00 per month plus \$1.38 per Billable kW for all demand above 500 kW.

(F) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, the

X
X
X

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**1st REVISED RATE NO. 33B
CANCELLING ORIGINAL RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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base fuel rate is \$0.0206369 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

All kWh usage under this tariff will be subject to a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

- (G) OTHER APPLICABLE RIDERS: PNM Rider 36, and any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (H) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate. x

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW; (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand of 500kW applicable to this schedule. x

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Company-Owned substation in which event the metered kWh, kW demand, and RkVA shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and RkVA by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation,

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**1st REVISED RATE NO. 33B
CANCELLING ORIGINAL RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

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transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

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Gerard T. Ortiz
Vice President, Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

ORIGINAL RATE NO. 35B

LARGE POWER SERVICE \geq 3,000KW-- TIME-OF-USE RATE

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APPLICABILITY:

The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 80%, and takes service directly from a Company Owned Substation.

Service shall be normally furnished and metered at the Company's available primary distribution voltage of 4,160 volts or higher. Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE:

The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective upon approval): The rate for electric service provided shall be the sum of A, B, C(1), D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

NET RATE PER MONTH OR PART THEREOF FOR EACH SERVICE LOCATION (Effective on the first billing cycle of November 2016: The rate for electric service provided shall be the sum of A, B, C(2), D, E,

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

ORIGINAL RATE NO. 35B

LARGE POWER SERVICE $\geq 3,000\text{KW}$ -- TIME-OF-USE RATE

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F, G and H below. On-Peak period is from 10:00am to 10:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than On-Peak period (108 hours per week).

IN THE BILLING MONTHS OF:

June, July and August

All Other Months

(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,186.95/Bill	\$3,186.95/Bill
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(B) ON-PEAK PERIOD DEMAND CHARGE:

(For All Billing Demand kW During On-Peak Period)	\$31.04/kW	\$20.81/kW
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(C)(1) ENERGY CHARGE:

On-Peak kWh	\$0.0362573/kWh	\$0.0289225/kWh
Off-Peak kWh	\$0.0262921/kWh	\$0.0262921/kWh

(C)(2) ENERGY CHARGE:

On-Peak kWh	\$0.0362078/kWh	\$0.0288831/kWh
Off-Peak kWh	\$0.0262562/kWh	\$0.0262562/kWh

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.

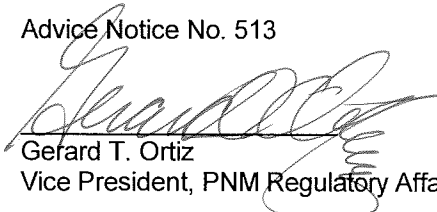
(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: The above rates are based upon a base fuel cost for energy approved in NMPRC Case No. 15-00261-UT. For this tariff, base rate is \$0.0207889 per kWh, effective for fuel and purchased power expenses incurred beginning October 1, 2015.

All kWh usage under this tariff will be subject to a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factor calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factor will be applied to all kWh appearing on bills rendered under this tariff.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

Advice Notice No. 513


Gerard T. Ortiz

Vice President, PNM Regulatory Affairs

GCG#520388

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

ORIGINAL RATE NO. 35B

LARGE POWER SERVICE $\geq 3,000\text{KW}$ -- TIME-OF-USE RATE

Page 3 of 3

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: Absent any demand or consumption, the monthly minimum charge under this Schedule is the Customer Charge plus the Total Demand multiplied by the On-Peak Demand Charge rate.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

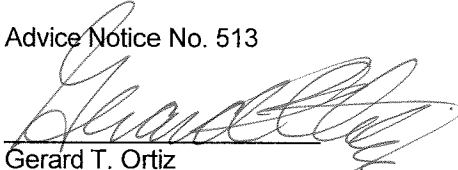
INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the result of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed those normally provided should advise the Company and contract for additional facilities and increase reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG#520388

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 23
CANCELING 4TH REVISED RIDER NO. 23**

**FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES**

Page 1 of 3

EXPLANATION OF RIDER: Pursuant to the New Mexico Public Regulation Commission's (NMPRC) Final Order in NMPRC Case No. 13-00187-UT Public Service Company of New Mexico ("PNM" or the "Company") is authorized to continue use of a Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") to recover from its retail customers increases or refund decreases in its fuel and purchased power costs above or below a base fuel cost per kWh.

APPLICABILITY: The FPPCAC Factors, differentiated by Service Category, apply to all kilowatt-hours ("kWh") consumed by customers taking retail service under PNM's Retail Energy Rate Schedules listed below and will appear on the customer's monthly bill as a line item calculated on all kWh of delivered energy.

<u>Service Category</u>	<u>Applicable Rate Schedules</u>
Secondary	1A - Residential 1B - Residential TOU 2A - Small Power 2B - Small Power TOU 3B - General Power TOU 3C - General Power TOU (Low Load Factor) 6 - Private Area Lighting Schedule 6 10A - Irrigation Schedule 10A 10B - Irrigation TOU 20 - Streetlighting
Primary	4B - Large Power TOU 11B - Water and Sewage Pumping TOU
Substation	30B - Industrial Power TOU (12.5 kV, 30MW Min.) 35B - Large Power Service >= 3,000 kW TOU
Sub Transmission	5B - Industrial Power TOU (Mines 34.5/46/115 kV)
Transmission	15B - Industrial Power TOU (Universities 115 kV) 33B - Large Service for Station Power TOU

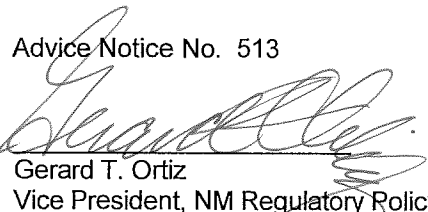
x

DURATION: The FPPCAC shall remain in effect until terminated by the Commission. PNM shall make a continuation filing no later than four years from the date of approval of the FPPCAC by the Commission, pursuant to NMPRC Rule 550.17(A)

RATE ADJUSTMENT PROVISIONS:

The FPPCAC fuel factor shall be reset quarterly beginning July 1, 2014.

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Gerard T. Ortiz
Vice President, NM Regulatory Policy

GCG#520373

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 23
CANCELING 4TH REVISED RIDER NO. 23**

**FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES**

Page 2 of 3

The cost elements that will be recovered through the FPPCAC shall include the following: FERC Accounts 501.0 – Coal; 501.2 – Natural Gas Purchases; 501.4 – Oil Consumption; 501.6 – Residual Waste; 501.7 – Gypsum Waste; 501.8 – Fuel Handling; 518.0 – Nuclear; 518.1 Spent Fuel Disposal Fee; 518.2 – Dry Cask Accrual; 547.0 – Gas Purchases; 547.1 and 547.3 Gas Variable Transportation; 547.4 Fuel Oil; 547.7 Gas Physical Purchase Juris (hedges); 555.0 – Purchased Power; 447.0 – Sales for Resale. (Ninety percent (90%) of off-system sales margins shall be credited to customers effective July 1, 2013 through December 31, 2016 and 100% of off-system sales margins shall be credited to customers effective January 1, 2017.)

X
X
X
X

a) The FPPCAC fuel factor shall be calculated as follows:

i) The FPPCAC fuel factor shall be set annually, at the beginning of each Fuel Clause Year, beginning July 1st through June 30th. The annual FPPCAC fuel factor shall be calculated as follows:

a) The sum of the balancing account as of April 30th of each year, plus the projected FPPCAC cost elements for the 14 month period, beginning on May 1st through the following June 30th, less the revenues projected to be collected under the existing base fuel rate and the FPPCAC factor from May and June, less the revenues projected to be collected through the existing base fuel rate for the period from July through June.

b) Divide amount calculated in a)i)a) by the projected kWh sales for the 12 month period of July through June, to determine the annual FPPCAC fuel factor, except that the amount of the under-collection existing as of April 30, 2014 shall be divided by the projected sales for the 18 month period of July 2014 through December 2015.

ii) The FPPCAC fuel factor shall be reset quarterly and calculated as follows:

a) 1st quarterly reset implemented in October will be calculated as follows:

i. The sum of the balancing account as of July 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of August through June, divided by the projected kWh sales as identified in a)i)b) above, for the August through June period.

b) 2nd quarterly reset implemented in January will be calculated as follows:

i. The sum of the balancing account as of October 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of November through June, divided by the projected kWh sales as identified in a)i)b) above, for the November through June period.

c) 3rd quarterly reset implemented in April will be calculated as follows:

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Gerard T. Ortiz
Vice President, NM Regulatory Policy

GCG#520373

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 23
CANCELING 4TH REVISED RIDER NO. 23**

**FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE ("FPPCAC") APPLICABLE
TO RETAIL ENERGY RATE SCHEDULES**

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- i. The sum of the balancing account as of January 31st, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of February through June, divided by the projected kWh sales as identified in a)i)b) above, for the February through June period.
- iii) The projections identified in a)i)a) and a)i)b) above will only be updated on an annual basis, unless the FPPCAC cost elements or projected kWh sales for the period have changed by more than 10% of total fuel and purchased power, net of off-system sales.
- iv) No increase in the quarterly FPPCAC factor shall result in an increase of more than 5% of the average residential customer's overall bill, unless all Stipulating Parties in Case No. 13-00187-UT agree in writing to a larger increase in a particular quarter. Amounts in excess of this limitation shall be deferred for collection until the next quarterly adjustment, subject to this limitation.
- v) Loss factors shall be applied to derive the FPPCAC fuel factors at the following voltage levels:

Loss Factors		
Secondary Voltage	1.0050228	x
Primary Voltage	0.9847088	x
Substation Voltage	0.9769228	x
Sub Transmission Voltage	0.9721310	x
Transmission Voltage	0.9697805	x

b) The differences between PNM's fuel and purchased power costs and recoveries are placed in a balancing account. Monthly carrying costs on any under-recovered or over-recovered balance at the end of the month shall be calculated by multiplying the balance by 2.4% (annual rate).

c) PNM will file monthly and annual reports as required by Rule 550.13.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, NM Regulatory Policy

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 3RD REVISED RIDER NO. 35**

CONSOLIDATION ADJUSTMENT RIDER

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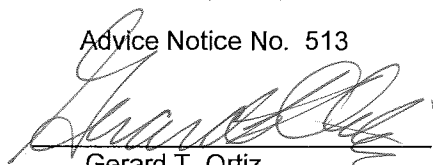
DESCRIPTION: This tariff was created to assist in the consolidation of customers formerly served under PNM-TNMP Electric Rates ("PNM South") into PNM North tariff structures.

APPLICABILITY: This Rider shall be applicable only to former PNM-TNMP customers taking electric service in the following NM counties: Grant, Lincoln, Hidalgo and Otero, who are currently receiving electric service under PNM rate schedule Streetlighting 20. x

RIDER CHARGES: A rider charge, designed to limit the rate and bill impacts to PNM South rate Schedule 20 customers as a result of moving to a fully consolidated streetlight rate schedule. Charges will appear as a line item addition on monthly electric bills. x
x
x

<u>Light/Pole Rate - Description</u>	<u>Monthly Rate</u>	
L1Z5 - Sch I, Metered Muni Lts (PNM)	(\$0.0945988)	x
L2Z5 - Sch II, Metered Muni Lts (Cust)	\$0.0000000	x
L3A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$5.51)	x
L3A4 - Sch V (UG-WP): 100W HPS (45 kWh)	(\$2.27)	x
L3C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$11.50)	x
L3D1 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	x
L3D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$11.26)	x
L3D4 - Sch V (UG-WP): 175W MV (73 kWh)	(\$11.26)	x
L3F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$11.16)	x
L3T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$7.21)	x
L3T4 - Sch V (UG-WP): 200W HPS (89 kWh)	(\$4.41)	x
L3U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$5.30)	x
L3U4 - Sch V (UG-WP): 55W LPS (28 kWh)	(\$5.30)	x
L3V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$5.93)	x
L4A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	(\$0.12)	x
L4A4 - Sch V (UG-MP): 100W HPS (45 kWh)	(\$6.18)	x
L4C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	(\$7.53)	x
L4C4 - Sch V (UG-MP): 400W HPS (165 kWh)	(\$7.53)	x
L4D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$15.17)	x
L4D4 - Sch V (UG-MP): 175W MV (73 kWh)	(\$15.17)	x
L4F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$12.25)	x
L4F4 - Sch V (UG-MP): 400W MV (162 kWh)	(\$12.25)	x
L4T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	(\$2.39)	x
L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	(\$1.38)	x
L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$9.21)	x
L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	(\$9.21)	x

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PUBLIC SERVICE COMPANY OF NEW MEXICO
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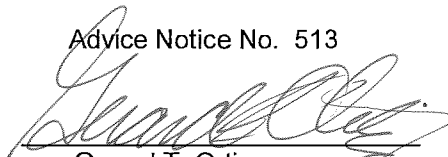
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CONSOLIDATION ADJUSTMENT RIDER

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L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	(\$9.84)	X
L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)	(\$21.85)	X
L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)	(\$21.85)	X
L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$1.35)	X
L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$7.34)	X
L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$7.10)	X
L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$7.00)	X
L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$3.05)	X
L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$1.14)	X
L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$1.77)	X
L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	\$0.00	X
L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	\$0.00	X
L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$7.10)	X
L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$4.18)	X
L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	\$0.00	X
L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$1.14)	X
L4T4 - Sch V (OH-MP): 200W HPS (89 kWh)	(\$1.38)	X
L4U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$9.21)	X

Advice Notice No. 513



Gerard T. Ortiz
Vice President, NM Regulatory Affairs

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

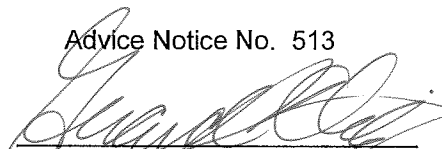
**5TH REVISED RIDER NO. 35
CANCELLING 3RD REVISED RIDER NO. 35**

CONSOLIDATION ADJUSTMENT RIDER

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L4U4 - Sch V (UG-MP): 55W LPS (28 kWh)	(\$9.21)	X
L4V4 - Sch V (UG-MP): 135W LPS (63 kWh)	(\$9.84)	X
L6F2 - Sch IV (OH-MP): 2-400W MV (324 kWh)	(\$21.85)	X
L6F4 - Sch V (UG-MP): 2-400W MV (324 kWh)	(\$21.85)	X
L7A1 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L7A2 - Sch III (OH-WP): 100W HPS (45 kWh)	(\$1.35)	X
L7A3 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L7C1 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L7C2 - Sch III (OH-WP): 400W HPS (165 kWh)	(\$7.34)	X
L7C3 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L7D1 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L7D2 - Sch III (OH-WP): 175W MV (73 kWh)	(\$7.10)	X
L7D3 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L7F1 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L7F2 - Sch III (OH-WP): 400W MV (162 kWh)	(\$7.00)	X
L7F3 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L7T1 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L7T2 - Sch III (OH-WP): 200W HPS (89 kWh)	(\$3.05)	X
L7T3 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L7U2 - Sch III (OH-WP): 55W LPS (28 kWh)	(\$1.14)	X
L7V2 - Sch III (OH-WP): 135W LPS (63 kWh)	(\$1.77)	X
L8A1 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L8A2 - Sch IV (OH-MP): 100W HPS (45 kWh)	\$0.00	X
L8A3 - Sch VI (Cust.): 100W HPS (45 kWh)	(\$0.13)	X
L8C1 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L8C2 - Sch IV (OH-MP): 400W HPS (165 kWh)	\$0.00	X
L8C3 - Sch VI (Cust.): 400W HPS (165 kWh)	(\$0.47)	X
L8D1 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L8D2 - Sch IV (OH-MP): 175W MV (73 kWh)	(\$7.10)	X
L8D3 - Sch VI (Cust.): 175W MV (73 kWh)	(\$0.21)	X
L8F1 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L8F2 - Sch IV (OH-MP): 400W MV (162 kWh)	(\$4.18)	X
L8F3 - Sch VI (Cust.): 400W MV (162 kWh)	(\$0.46)	X
L8T1 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L8T2 - Sch IV (OH-MP): 200W HPS (89 kWh)	\$0.00	X
L8T3 - Sch VI (Cust.): 200W HPS (89 kWh)	(\$0.26)	X
L8U2 - Sch IV (OH-MP): 55W LPS (28 kWh)	(\$1.14)	X

Advice Notice No. 513


Gerard T. Ortiz
Vice President, NM Regulatory Affairs

GCG#520376

**PUBLIC SERVICE COMPANY OF NEW MEXICO
ELECTRIC SERVICES**

**5TH REVISED RIDER NO. 35
CANCELLING 3RD REVISED RIDER NO. 35**

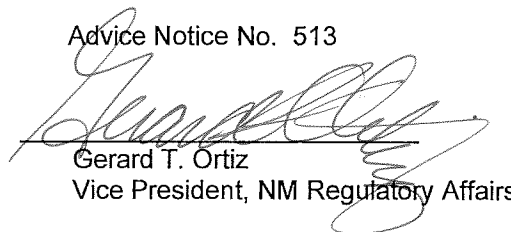
CONSOLIDATION ADJUSTMENT RIDER

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SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DURATION: This rider will be in effect until cancelled.

Advice Notice No. 513



Gerard T. Ortiz
Vice President, NM Regulatory Affairs

GCG#520376

PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 44

REVENUE BALANCING ACCOUNT
APPLICABLE TO RETAIL RATE SCHEDULES 1A, 1B, 2A AND 2B

PAGE 1 of 5

DESCRIPTION: Pursuant to the New Mexico Public Regulation Commission's ("NMPRC") Final Order in NMPRC Case No. 15-00261-UT, Public Service Company of New Mexico ("Company") established the Revenue Balancing Account provide for the recovery or refund of the difference between the fixed costs per customer authorized for recovery in NMPRC Case No. 15-00261-UT (or in subsequent general rate cases) and the fixed costs per kWh recovered through rates.

APPLICABILITY: This Rider shall be applicable to the electric energy delivered to retail customers receiving service under Schedule 1A – Residential Service; Schedule 1B – Residential Service Time of Use ("TOU") Rate; Schedule 2A – Small Power Service; and Schedule 2B – Small Power Service TOU Rate.

APPLICATION: The Individual Factor, as defined below, shall be added to each Residential and Small Power customer bill.

TERRITORY: All territory served by the Company in New Mexico.

RATES, TERMS AND PROCEDURES:

I. Purpose.

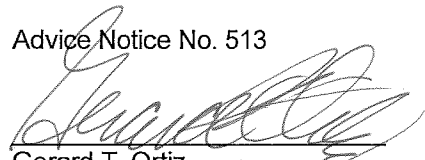
This Rider establishes detailed procedures that will permit the Company to recover, in the event of an under-collection, or refund, in the event of an over-collection, the difference between the fixed costs per customer authorized for recovery in NMPRC Case No. 15-00261-UT (or in subsequent general rate cases) and the fixed costs per kWh recovered through rates.

II. Definitions

The following definitions shall apply to this Rider:

1. Actual Fixed Cost Recovery Amount: The Actual Fixed Cost Recovery amount is computed monthly by multiplying the billed energy sales to Residential and Small Power customers by their applicable Fixed Cost Per Energy Factor.
2. Adjustment Period: The Adjustment Period shall mean the twelve (12) months from the first billing cycle in April through the last billing cycle in March wherein the Company recovers under-collected fixed costs or refunds over-collected fixed costs reflected by the balance in the RBA Deferral Account (defined below). The Company may request during its Annual Reset a modification to the Adjustment Period such that the Company may recover or refund the Deferral Amount over period of time less than twelve (12) months.

Advice Notice No. 513


Gerard T. Ortiz
Vice President, PNM Regulatory Affairs

GCG# 512379

PUBLIC SERVICE COMPANY OF NEW MEXICO

ORIGINAL RIDER NO. 44

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3. Annual Reset: The Annual Reset is an advice notice filed with NMPRC at least 30 days prior to the Company's first billing cycle in April of each year of the Pilot Period, which shall set forth Individual Factors to be effective for the first billing cycle in April of that year.
4. Authorized Fixed Cost Recovery Amount: The Authorized Fixed Cost Recovery Amount is computed monthly by multiplying the number of Residential and Small Power customers receiving a bill by the applicable Residential or Small Power Fixed Cost Per Customer Factor.
5. Deferral Balancing Amount: The difference between the Authorized Fixed Costs Recovery Amount and the Actual Fixed Cost Recovery Amount. The Deferral Balancing Amount is calculated on a monthly basis separately for each applicable customer class (Residential Service and Small Power Service).
6. Revenue Balancing Account Deferral Account (RBA Deferral Account): The sum of the Deferral Balancing Amounts accumulated during the applicable calendar year. This represents the cumulative monthly deferrals (which can be positive or negative) to be recovered or refunded during the following Adjustment Period.
7. Fixed Cost Per Customer Factor: The Fixed Cost Per Customer Factor ("FCC") represents the difference between the Total Fixed Cost Requirement and the amount of revenue resulting from the customer charges approved by the NMPRC in Case No 15-00261-UT (or in a subsequent general rate case) for the Residential and Small Power rate classes on a per customer basis using the number of customers in the test period for the last rate case, as follows:

Residential FCC (Schedules 1A and 1B)

Effective Date: Upon Approval

Factor: \$48.48 per customer per month

Small Power FCC (Schedules 2A and 2B)

Effective Date: Upon Approval

Factor: \$145.86 per customer per month

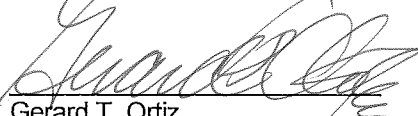
8. Fixed Cost Per Energy Factor: The Fixed Cost Per Energy Factor ("FCE") represents the difference between the Total Fixed Cost Requirement and the amount of revenue resulting from the customer charges approved by the NMPRC in Case No 15-00261-UT (or in a subsequent general rate case) for the Residential and Small Power rate classes on a per kWh energy basis using the total energy sales in the test period for the applicable rate case, as follows:

Residential FCE (Schedules 1A and 1B)

Effective Date: Upon Approval

Factor: \$0.0835049 per kWh

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Small Power FCE (Schedules 2A and 2B)

Effective Date: Upon Approval

Factor: \$0.0987780 per kWh

9. Individual Factor: The \$ per kWh charge or refund applied to Residential or Small Power customer billed sales during the Adjustment Period. The Individual Factor is calculated by dividing the year-end balance in the RBA Deferral Account, which can be positive or negative, by the forecast sales for the Adjustment Period for each applicable rate class. The Individual Factor is calculated separately for each rate class. The Individual Factors are:

Schedule 1A – Residential Service	\$0.000000 per kWh
Schedule 1B – Residential Service TOU Rate	\$0.000000 per kWh
Schedule 2A – Small Power Service	\$0.000000 per kWh
Schedule 2B – Small Power Service TOU Rate	\$0.000000 per kWh

10. Pilot Period: The 48-month period starting with the first billing cycle date of the month following the date that rates go into effect as a result of NMPRC Case No. 15-00261-UT.
11. Total Fixed Cost Requirement: The class-specific revenue requirement approved in the Company's last rate case associated with customer-related and demand-related activities that do not vary as a result of energy sales (kWh). Fixed costs consist of all production, transmission and distribution demand allocated costs and customer-allocated costs, where applicable.

III. Calculation and Administration of the Revenue Balancing Account

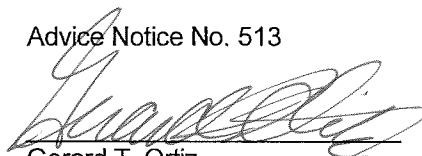
The RBA reconciles on a monthly basis, for Residential and Small Power customers served under Schedules 1A, 1B, 2A and 2B, differences between the Fixed Cost Recovery Amount and the Authorized Fixed Cost Recovery Amount calculated for each customer class for each month. The Deferral Balancing Amounts will be calculated and accrued to the RBA Deferral Account on a monthly basis. The monthly amount accrued may be positive (an under-collection) or negative (an over-collection). The RBA Deferral Account is divided into subaccounts so that net accruals for Residential customers under Schedules 1A and 1B will track separately from the net accruals for Small Power customers under Schedules 2A and 2B.

1. Deferral Balancing Amount Calculation: The formula to determine the Deferral Balancing Amount for Residential and Small Power rate classes is:

$$\text{DBA} = (\text{CUST} \times \text{FCC}) - (\text{SALES} \times \text{FCE})$$

Where:

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DBA = Deferral Balancing Amount entered into the RBA Deferral Account on a monthly basis

CUST = Number of Residential or Small Power customers at the end of each month

FCC = Fixed Cost per Customer Factor (\$/Customer per month) for Residential or Small Power customers

SALES = Billed monthly energy sales of Residential or Small Power customers for each month

FCE = Fixed Cost per Energy Factor (\$/kWh) for Residential or Small Power customers

2. Deferral Balancing Amount Calculation: On a monthly basis, the number of Residential and Small Power customers (CUST) is multiplied by the applicable FCC Factor to develop the Authorized Fixed Cost Recovery Amount for each customer class. Similarly, the billed energy sales for Residential and Small Power customers (SALES) are multiplied by the applicable FCE Factor to develop the Actual Fixed Cost Recovery Amount. The difference between the two numbers represents the Deferral Balancing Amount, which is booked by the Company on a monthly basis to the RBA Deferral Account. Separate RBA Deferral Accounts will be established for the Residential and Small Power customer classes, each of which will include a carrying charge based on a rate equal to the customer deposit rate published by the NMPRC that shall be applied to the monthly balances.
3. RBA Deferral Account Annual Reset: Effective at the beginning of the Adjustment Period, the positive or negative balance in the RBA Deferral Account from the prior calendar years will be collected from the Residential and Small Power customers, in the case of an under-collection, or refunded to the Residential and Small Power customers, in the case of an over-collection, through the Individual Factors. The RBA Deferral Account Annual Reset process consists of dividing the balance in the RBA Deferral Account by the forecast sales for the Adjustment Period for each customer class (Residential and Small Power). The resulting amount (in \$ per kWh) is the Individual Factor to be applied to billed energy sales of applicable customers during the applicable Adjustment Period.
4. Annual Report: The Company will file an Annual Report at least thirty (30) days prior to the beginning of the Adjustment Period. The Company also will file an advice notice setting forth the rate change to be effective for the Adjustment Period. The resulting rate change will be in effect during the Adjustment Period and is based on the RBA Deferral Account balance of the previous calendar year, including any carry-forward amounts due to the Rate Limitation. The annual reporting will include the following:

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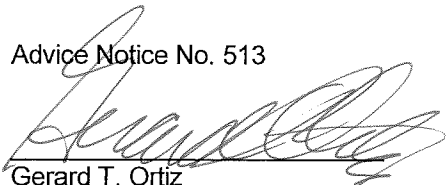
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- The monthly Deferral Balancing Amount calculations for Residential and Small Power and the calculation of the resulting Individual Factors;
 - The total amount of under- or over-collection of allowed revenue by class;
 - Total collection of prior deferred revenue;
 - The number of customer complaints received pursuant to 1.2.2.14 and 1.2.2.15 New Mexico Administrative Code ("NMAC") regarding the Revenue Balancing Account; and
 - A comparison of how revenue would have differed from what is collected as a result of the last approved rate case assuming the Rider is not approved and what is collected pursuant to this Rider.
5. Rate Limitation and Carry Forward: If the Annual Reset described in Section III.3 above results in an Individual Factor that is positive and more than five (5) percent of the approved test-period revenue for the applicable customer class (excluding fuel factor revenue and all applicable riders, and including base fuel), the excess deferral amount above the five (5) percent amount will be carried over to the following calendar year to the RBA Deferral Account. There will be no limit on the rate reduction associated with the Annual Reset. At the end of the Pilot Period, the Company will make one additional advice notice filing to recover any under-collection or refund any over-collection reflected in the remaining balance in the RBA Deferral Account during the next applicable Adjustment Period.
6. Special Tax and Assessment Adjustment: Billings under this Rider may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.
7. Duration of the Rider: This Rider shall be in effect during the Pilot Period unless an extension of this tariff is approved by the NMPRC in a future regulatory case.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO
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ORIGINAL RIDER NO. 45

**ECONOMIC DEVELOPMENT RIDER ("EDR") APPLICABLE
TO RATE NOS. 4B, 5B, 30B and 35B**

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DESCRIPTION: Pursuant to the New Mexico Public Regulation Commission's ("NMPRC") Final Order in NMPRC Case No. 15-00261-UT, Public Service Company of New Mexico ("Company") established the Economic Development Rider ("EDR") to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

APPLICABILITY: This Rider shall be applicable to retail customers receiving service under the following rate schedules that meet the requirements stated herein: Rate 4B – Large Power Service Time-of-Use ("Rate 4B – Large Power"); Rate 5B – Large Service for Customers $\geq 8,000$ kW min. at 115 kV, 69 kV or 34.5 kV ("Rate 5B – Large Service $\geq 8,000$ kW"); Rate 30B – Large Service for Manufacturing $\geq 30,000$ kW minimum at distribution voltage ("Rate 30B – Manufacturing"); and Rate 35B – Large Power Service $\geq 3,000$ kW – Time of Use Rate ("Rate 35B – Larger Power $\geq 3,000$ kW").

APPLICATION: The EDR Discount, as defined herein, shall be applied as set forth herein to reduce the effective demand charge otherwise applicable for the rate schedule under which the customer is receiving service.

TERRITORY: All territory served by the Company in New Mexico.

RATES, TERMS AND PROCEDURES:

I. Purpose.

This Rider establishes a process, initiated upon an eligible customer submitting an application to the Company, whereby the Company may enter into a contract with a New Retail Customer or Existing Retail Customer (defined below) that establishes discounted demand charges over a four- or five-year term to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

II. Definitions

The following definitions shall apply to this Rider:

1. EDR Discount: The maximum discounted percentage to be applied to the effective demand charge under the applicable rate schedule for the service being received by the New Retail Customer or the Existing Retail Customer, subject to the limits set forth in Section VII below.
2. Existing Retail Customer: A customer having at least twelve (12) consecutive months of service on the Company's system immediately preceding the date of such customer's application to the Company for the EDR Discount pursuant to this rider.
3. New Demand for New Retail Customer: New Demand for New Retail Customer is defined as all kW billing demand above the EDR Average Base Demand for the New Retail Customer.

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4. New Retail Customer: A customer that has not taken service from the Company under any rate schedule for twelve (12) consecutive months immediately preceding the date of such customer's application to the Company for the EDR Discount under this rider. The designation as a New Retail Customer shall be determined by the Company in accordance with the provisions of the EDR.
5. EDR Average Base Demand for Existing Retail Customer: The EDR Average Base Demand for an Existing Retail Customer that qualifies for participation in the EDR program shall be the average of the Existing Retail Customer's actual metered demands for the twelve (12) consecutive billing months of normal operations immediately preceding the effective date of the contract providing for the EDR Discount under this rider. The EDR Average Base Demand shall be determined by the Company upon approval of the application and shall remain constant during the entire period that the EDR Discount is in effect under the contract. The EDR Average Base Demand shall be specified in the Existing Retail Customer's contract with the Company providing for the EDR Discount.
6. EDR Average Base Demand for New Retail Customer: The EDR Average Base Demand for a New Retail Customer is 0 kW.
7. Incremental Cost: Incremental Cost shall include all additional costs incurred by the Company to serve the New Retail Customer or Existing Retail Customer that would not otherwise have been incurred to provide service to other customers under the same rate schedule, including, but not limited to: (i) fuel and purchased power costs; (ii) costs recoverable by the Company from customers pursuant to the Renewable Energy Act and the Efficient Use of Energy Act; and (iii) the direct costs of facilities necessary to provide service to the customer.
8. Incremental Demand: Incremental Demand for an Existing Retail Customer means all kW billing demand above the EDR Average Base Demand for an Existing Retail Customer.

III. Eligibility for EDR

1. Minimum Eligibility: To qualify for EDR,
 - a. A New Retail Customer must have at least 500 kW of New Demand.
 - b. An Existing Retail Customer must have at least 200 kW of Incremental Demand.
2. A New Retail Customer or Existing Retail Customer receiving an EDR Discount must at all times remain eligible to receive electric service under one of the following rate schedules: Rate 4B -- Large Power; Rate 5B -- Large Service $\geq 8,000$ kW; Rate 30B -- Manufacturing; and the new proposed Rate 35B -- Large Power $\geq 3,000$ kW.

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3. A New Retail Customer or Existing Retail Customer must make at least 50% of its sales from sources outside of the State of New Mexico. The New Retail Customer or Existing Retail Customer shall provide the Company with sufficient data in its application for the Company to be able to verify satisfaction of this requirement.
4. Good Payment and Credit History: At the time of the application, the New Retail Customer or Existing Retail Customer must qualify under the Company's standard requirements for new service under the applicable underlying rate schedule without the requirement of a customer deposit, as well as the Company's commercial creditworthiness standards based on the potential maximum refund for which the customer may be liable under a contract providing for the EDR Discount.
5. Upon application to the Company, the total charges to the New Retail Customer or the Existing Retail Customer for service after application of the EDR Discount must be equal to or greater than the Incremental Cost, as determined by the Company.
6. The Company shall perform a review at least annually to verify that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount is applied is equal to or greater than the Incremental Cost. In the event the Company determines pursuant to such review that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount are less than the Incremental Cost, the Company shall promptly notify the customer in writing of the necessary revision to the EDR Discount to assure compliance with the Incremental Cost threshold and explaining the reason therefor. Any such revised EDR Discount shall become effective with the first billing cycle that is at least ten (10) days following the date of such written notice.

IV. Type of Service

The discount available under this Schedule shall be at the voltages available under the following rate schedules: Rate 4B -- Large Power; Rate 5B -- Large Service $\geq 8,000$ kW; Rate 30B -- Manufacturing; and the new proposed Rate 35B -- Large Power $\geq 3,000$ kW.

V. Rules and Regulations

1. Application: An eligible customer seeking to participate in the EDR program shall submit an application to the Company to be provided by the Company. The Company will review the New Retail Customer's or Existing Retail Customer's eligibility for the EDR and either approve or deny the application within 30 days of Company's receipt of a complete application. The Company's approval of any application for participation in the EDR program shall be in accordance with and subject to the provisions specified herein. If the application is denied, the Company will, upon request, provide the applicant with an explanation of the reasons for such denial. If an applicant believes that its application was improperly denied by the Company, it may file a complaint with the New Mexico Public Regulation Commission (NMPRC).

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2. Contract with Company: Upon approval of the customer's application, the Company and the New Retail Customer or Existing Retail Customer shall enter into a contract providing for the EDR Discount consistent with the terms of this Rider 45. This Contract shall not be subject to termination until the later expiration of the Standard EDR Duration or any Extended EDR Duration, as described below.
3. Termination for Lost Eligibility: In the event circumstances change during the Contract Term, as defined below, such that the New Retail Customer or Existing Retail Customer no longer qualifies for eligibility for an EDR Discount under this EDR Rider, the Company shall promptly provide written notice to the customer of the termination of the contract and any EDR Discount provided thereunder to be effective with the first billing cycle that is at least ten (10) days following the date of such written notice.
4. Terms and Conditions: The terms and conditions of the applicable rate schedule for a specific participant are incorporated herein to the extent such terms and conditions are not inconsistent with the EDR.
5. Service Limitations: Service will be furnished in accordance with the Company's Rules and Regulations and any subsequent revisions thereto.
6. Early Termination: In the event the New Retail Customer or Existing Retail Customer terminates service prior to the end of the Standard EDR Duration or any applicable Extended EDR Duration, as described below, the customer shall reimburse the Company for the difference between the amounts charged the customer for the period the EDR Discount was in effect and the amounts that would have been charged under the otherwise applicable rate schedule.

VI. EDR Limits

1. Contract Term: The term of the contract between Company and the New Retail Customer or Existing Retail Customer providing for the EDR Discount shall be eight (8) years from the effective date of the EDR Discount, in the case of the Standard EDR Duration, and ten (10) years from the effective date of the EDR Discount, in the case of the Extended EDR Duration.
2. Standard EDR Duration: The EDR Discount shall remain in effect for a term of four (4) years from the effective date of the EDR Discount under the New Retail Customer's or Existing Retail Customer's contract with the Company ("Standard EDR Duration"). The New Retail Customer or Existing Retail Customer shall continue to take service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional four (4) years of service following the Standard EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer that terminates service with the Company before

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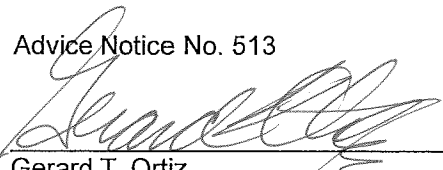
the expiration of the eight-year Contract Term shall be subject to the Early Termination provisions set forth herein.

3. Extended EDR Duration: At the request of the New Retail Customer or Existing Retail Customer, the Company shall file an application with the NMPRC requesting that the EDR Discount apply for an additional term of one (1) year beyond the Standard EDR Duration. If the application is granted and a New Retail Customer or Existing Retail Customer receives an EDR Discount for five (5) years, including both the Standard EDR Duration and one Extended EDR Duration, the New Retail Customer or Existing Retail Customer shall continue taking service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional (5) years of service following the Extended EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer who terminates service with the Company before the end of the expiration of the ten-year Contract Term shall be subject to the Early Termination provisions set forth herein.

VII. Rates

1. Billing Methodology: The New Retail Customer or Existing Retail Customer will receive a regular bill pursuant to the rate schedule under which service is rendered calculated as though the EDR were not in effect, except that the demand charge, after adjustment for the EDR Discount calculated as described below will be shown on the bill.
2. Calculation of EDR Discount: The New Retail Customer or Existing Retail Customer will be entitled to a discount applicable to the demand charges for all kilowatts classified as New Demand for a New Retail Customer or Incremental Demand for an Existing Retail Customer in accordance with the EDR Discount for Standard EDR Duration Table or the EDR Discount for Extended EDR Duration Table, as set forth below.
3. Limitation on EDR Discount: The EDR Discount shall be calculated such that the rate charged to the New Retail Customer or Existing Retail Customer will not fall below the Incremental Cost of providing service. If the total estimated billings based on charges including the EDR Discount are lower than the Incremental Cost, the Company will reduce the percentage of the EDR Discount to the level necessary to prevent the rates charged from falling below the Incremental Cost of providing service. The percentage discount shall never exceed the maximum discount permitted in each year, as provided below.

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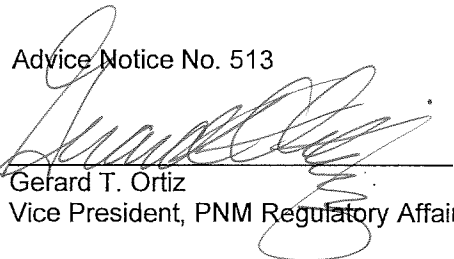
4. EDR Discount for Standard EDR Duration:

<u>Billing Month in Contract Term</u>	<u>Maximum Percentage Discount to Base Tariff Demand Charges</u>
1 st through 12 th (Year 1)	50%
13 th through 24 th (Year 2)	35%
25 th through 48 th (Years 3 & 4)	20%

5. EDR Discount for Extended EDR Duration:

<u>Billing Month within Contract Term</u>	<u>Maximum Percentage Discount to Base Tariff Demand Charges</u>
1 st through 12 th (Year 1)	50%
13 th through 24 th (Year 2)	35%
25 th through 48 th (Years 3 & 4)	20%
48 th through 60 th (Year 5)	10%

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