

ATTACHMENT 1

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

**IN THE MATTER OF THE JOINT APPLICATION)
OF AVANGRID, INC., AVANGRID NETWORKS,)
INC., NM GREEN HOLDINGS, INC., PUBLIC)
SERVICE COMPANY OF NEW MEXICO AND)
PNM RESOURCES, INC. FOR APPROVAL OF)
THE MERGER OF NM GREEN HOLDINGS, INC.)
WITH PNM RESOURCES, INC.; APPROVAL OF A)
GENERAL DIVERSIFICATION PLAN; AND ALL) **Case No. 20-00222-UT**
OTHER AUTHORIZATIONS AND APPROVALS)
REQUIRED TO CONSUMMATE AND IMPLEMENT)
THIS TRANSACTION)
)
**AVANGRID, INC., AVANGRID NETWORKS, INC.,)
NM GREEN HOLDINGS, INC., PUBLIC)
SERVICE COMPANY OF NEW MEXICO AND PNM)
RESOURCES, INC.,)
)
JOINT APPLICANTS.)
_____)****

NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following proceeding and hearing pertaining to the above-captioned case pending before the New Mexico Public Regulation Commission (“Commission” or “NMPRC”):

On November 23, 2020, the Joint Applicants identified hereafter filed a Joint Application with the Commission requesting approval of a Merger Agreement (together with related action and documents, the “Proposed Transaction”). The Joint Applicants are: Avangrid, Inc. (“Avangrid”), a New York corporation; Avangrid Networks, Inc. (“Networks”), a Maine Corporation; NM Green Holdings, Inc. (“NM Green”), a New Mexico corporation; PNM, a New Mexico corporation; and PNM Resources, Inc. (“PNMR”), a New Mexico corporation. Specifically, approvals are sought for (1) the merger of NM Green with and into PNMR, under NMSA 1978, Sections 62-6-12 and 62-

6-13, following which PNMR will be the surviving corporation and will be a wholly-owned subsidiary of Avangrid (“Merger”); (2) Avangrid’s transfer of 100% ownership in PNMR to Networks subsequent to the Merger; (3) PNM’s 2021 General Diversification Plan (“2021 GDP”), which replaces any previous diversification plans and is filed in connection with the Class II transaction contemplated by the Proposed Transaction pursuant to 17.6.450 NMAC (“Rule 450”), together with requested limited variances to Rule 450; and (4) such other and further approvals, consents, authorizations, and relief that may be required under the New Mexico Public Utility Act.

The approval of the Commission is required for the Merger and the Proposed Transaction, and PNM’s 2021 GDP and limited variances to Rule 450, all as fully described in the Application and supporting testimonies and exhibits.

PNM is certified and authorized to conduct the business of providing public utility service within the State of New Mexico, provides electric utility service within the State of New Mexico, and is a public utility as defined by the Public Utility Act.

The Commission has assigned Case No. 20-00222-UT to the Joint Application and all correspondence, pleadings, and other communications shall refer to that case number.

Any interested person may inspect the Joint Application filed in this case at PNM’s offices, 414 Silver Avenue, SW, Albuquerque, New Mexico, telephone number 505-241-2700, on PNM’s website <https://pnm.com/regulatory> or access the Commission’s website at <https://edocket.nmprc.state.nm.us>. Any inquiries should refer to the Case No. 20-00222-UT docket for this case.

The procedural schedule for this case is as follows:

A. Any person desiring to become a party (“intervenor”) in this case shall file a motion for leave to intervene in conformity with Rule 1.2.2.23 NMAC on or before February 26, 2021.

B. The Commission’s Utility Division Staff (“Staff”) shall, and any intervenor may, file direct testimony on or before April 2, 2021.

C. Any rebuttal testimony shall be filed on or before April 21, 2021.

D. A prehearing conference shall be held on April 26, 2021 at 9:00 a.m. Mountain Time (“MT”) via the Zoom videoconference platform. The prehearing conference may be vacated if the Hearing Examiner determines it is not necessary.

E. The evidentiary portion of the public hearing of this matter will be held beginning at 9:00 a.m. MT on May 4, 2021 to hear and receive evidence, arguments, and any other appropriate matters relevant to this proceeding. The evidentiary hearing will continue, as necessary, through May 12, 2021. Due to the ongoing COVID-19 pandemic, the public hearing shall be conducted via the Zoom videoconference platform.

Participation in the evidentiary hearing shall be limited to party-participants (i.e., counsel, witnesses, and other representatives of the parties), the Commissioners, and other Commission personnel. Other interested persons may view the evidentiary hearing via a livestream on YouTube provided on the Commission’s website at www.nmprc.state.nm.us.

F. Public comment shall be taken orally at the commencement of the public hearing in this matter on May 3, 2021 at 9:30 a.m. MT. As part of the public hearing, public comment will be taken via the Zoom platform. Therefore, persons interested in providing public comment must request a Zoom invitation by emailing Ana Kippenbrock at Ana.Kippenbrock@state.nm.us by no later than 9:00 a.m. MT on May 3, 2021. Public

comments shall be limited to 3 minutes per speaker. However, pursuant to 1.2.2.23(F) NMAC, public comment shall not be considered as evidence in this case.

Interested persons may also submit written comments, which shall reference NMPRC Case No. 20-00222-UT, to the Commission via its Records Bureau's email address at: prc.records@state.nm.us. However, as noted above, pursuant to 1.2.2.23(F) NMAC, such comments will not be considered as evidence in this proceeding.

The procedural dates and requirements provided herein are subject to further order of the Commission. The Commission's Rules of Procedure, 1.2.2 NMAC, shall apply in this case except as modified or varied by order of the Hearing Examiner or Commission. The Rules of Procedure and other NMPRC rules are available online at the New Mexico Commission of Public Records, State Records Center and Archives website at <http://www.srca.nm.gov/nmac-home/nmac-titles>.

Anyone filing pleadings, documents or testimony in this case shall, until further notice, comply with the Commission's electronic filing policy, as amended from time to time. This includes filings in pdf format, with electronic signatures, sent to the Records Bureau's email address at: prc.records@state.nm.us within regular business hours of the due date, in order to be considered timely filed. Documents received after regular business hours, will be considered as being filed the next business day. Regular business hours are from 8:00 a.m. to 5:00 p.m. MT. Parties shall serve a copy on all parties of record and Staff. All filings shall be emailed on the date they are filed with the Commission. In addition, all filings shall be emailed to the Hearing Examiner on the date filed at ashley.schannauer@state.nm.us by no later than 5:00 p.m. MT. Such emailing shall include the Word or other native version of the filing if created in such format. Any filings not

emailed to the Hearing Examiner in compliance with the requirements of this Order are subject to being summarily rejected and stricken from the record in the Hearing Examiner's discretion.

Additional details regarding the procedural requirements for this proceeding are set forth in the Procedural Order issued by the Hearing Examiner on December 18, 2020.

Any person with a disability requiring special assistance in order to participate in this proceeding should contact the offices of the Commission at least 24 hours prior to the commencement of the hearing.

ISSUED at Santa Fe, New Mexico, this 18th day of December 2020.

NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ Ashley C. Schannauer

Ashley C. Schannauer
Hearing Examiner