## PUBLIC SERVICE COMPANY OF NEW MEXICO ELECTRIC SERVICES 1st REVISED RIDER NO. 30 CANCELLING ORIGINAL RIDER NO. 30

### VOLUNTARY RENEWABLE ENERGY PROGRAM

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**EXPLANATION OF RIDER**: In compliance with 17.9.572.15 NMAC, Public Service Company of New Mexico (the "Company" or "PNM") is offering to its customers the option to purchase Company supplied wind and solar renewable energy resources. Customers' participation in the Rider is strictly on a voluntary basis.

**ELIGIBILITY**: Service under this Rider is available to all customers taking permanent retail metered service under Rate Schedules: 1A, 1B, 2A, 2B, 3B, 3C, 3D, 3E, 4B, 5B, 10A, 10B, 11B, 15B, 30B, 35B, or 36B.

**TERRITORY**: All territory served by the Company.

<u>APPLICATION</u>: Customers who desire to participate in this voluntary program may register via a written form supplied by PNM, by telephone, in person, or by other means acceptable to the Company. No contract is required, and customers may terminate participation at any time by one of the means stated above. Participation and/or termination of participation in the program will commence at the beginning of the customer's next billing cycle, if subscription or notice of termination is received ten (10) or more business days prior to the start of that billing cycle. Otherwise, service under this tariff will commence or terminate with the following month's billing cycle.

**RATE**: The Premium per kWh of renewable energy purchased under this tariff is:

Renewable Energy Premium: \$0.017000 per kWh

Customers may choose to purchase renewable energy under this tariff using either the Block Option or the Percentage Option, as described below. The customer will not be billed for more renewable energy than the amount of energy the customer actually uses in any given month.

- 1. <u>Block Option</u>: A customer may elect to purchase one or more blocks of renewable energy in blocks consisting of 100 kWh per block. If the customer selects this option, then a fixed monthly charge of \$1.70 per block of 100 kWh multiplied by the number of blocks that a customer elects will appear on the customer's monthly bill for electric service. The total monthly subscription amount in kWh shall not exceed the customer's minimum monthly energy consumption during any of the previous 12 months multiplied by the applicable Maximum Stated Percentage, as described below.
- 2. <u>Percentage Option:</u> A customer may elect to purchase renewable energy in an amount equal to a customer specified whole number percentage of the customer's monthly energy consumption, up to the applicable Maximum Stated Percentage, as described below. If the customer selects this option, then a monthly charge equal to the Renewable Energy Premium, multiplied by the customer's percentage election and multiplied by the monthly energy consumption will appear on the customer's monthly bill for electric service.

Advice Notice No. 596

**EFFECTIVE** 

January 13, 2023
Replaced by NMPRC
By: Commission Final Order
Case No. 21-00158-UT

/s/Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530171

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### **TERMS AND CONDITIONS:**

- 1. The charge for the customer's designated renewable kWh purchase represents additional cost over and above the charges stated in the customer's currently applicable base rate schedule and the customer will continue to be billed the applicable base rate schedule charges.
- 2. All terms and conditions as stated in the customer's applicable base rate schedule shall apply to the service received under this Rider.
- 3. The Maximum Stated Percentage is 90% for calendar years 2013 and 2014, 85% for calendar years 2015 through 2019, and is 80% starting in calendar year 2020. The Maximum Stated Percentage reflects the renewable portfolio standard requirement that PNM supply renewable resources to retail customers for 10% of customers' consumption in 2013-2014, 15% in 2015 through 2019, and 20% beginning in 2020.
- 4. For customers who have subscribed under the Block Option, in any month that the customer's level of subscription exceeds the customer's energy use multiplied by the applicable Maximum Stated Percentage, PNM will reduce the number of blocks subscribed so that the subscription level does not exceed the customer's minimum monthly energy consumption during any of the previous 12 months multiplied by the applicable Maximum Stated Percentage and PNM will provide notification to the customer of such reduction.
- 5. For customers who have subscribed under the Percentage Option, in any month that the customer's percentage subscription exceeds the applicable Maximum Stated Percentage, PNM will automatically reduce the customer's percentage subscription level to the applicable Maximum Stated Percentage and will provide notification to the customer of such reduction.
- 6. The Company retains the right to deny or to terminate service under this Rider to any customer in arrears with the Company.
- 7. The Company will retire the renewable energy certificates, as defined in 17.9.572 NMAC, associated with all kWh of renewable energy resources purchased by customers under this Rider. These retirements shall be in addition to any renewable energy certificates retired by PNM for compliance with the renewable energy portfolio standard, thus supporting the development of additional development of renewable energy resources in New Mexico.

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