

BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION

IN THE MATTER OF PUBLIC SERVICE COMPANY OF)
NEW MEXICO'S RENEWABLE ENERGY ACT PLAN FOR 2024)
AND PROPOSED 2024 RIDER RATE UNDER RATE RIDER NO. 36,)
)
PUBLIC SERVICE COMPANY OF NEW MEXICO, APPLICANT)

Case No. 23-00196-UT

NOTICE OF PROCEEDING AND HEARING

NOTICE is hereby given of the following matters pertaining to the above-captioned case pending before the New Mexico Public Regulation Commission (PRC or Commission):

On June 1, 2023, Public Service Company of New Mexico (PNM) filed its Application for Approval of its 2024 Renewable Energy Act Plan and Rider No. 36 Rate for 2024 (2024 Plan) pursuant to the Renewable Energy Act, NMSA 1978, §§ 62-16-1, to -10 (2004, as amended through 2021) (REA), and the Commission's Renewable Energy Rule, 17.9.572 NMAC (Rule 572).

PNM's application asks the Commission to approve its 2024 Plan, including the following new or continued approvals:

- Approval of PNM's 2024 Plan;
- Approval to reset the rate for PNM's Renewable Energy Rider, Rider No. 36 (Rider 36) to \$0.0073448/kWh, effective January 1, 2024, for recovery of RPS procurement costs anticipated to be incurred during 2024, including costs for registering and retiring renewable energy certificates (RECs) in the Western Renewable Energy Generation Information System (WREGIS); and
- To the extent necessary, a variance from the data filing requirements of 17.9.530 NMAC.

As part of the application, PNM proposes a 2024 revenue requirement of \$59,021,533 to be recovered through Rider 36 as compared with the 2023 revenue requirement of \$61,199,484. This is a decrease of \$2,177,951 or 3.6%.

PNM is proposing that the following Revised Rider No. 36 rates become effective January 1, 2024, in addition to any other charges that the customer is paying and be collected through a line-item charge on customers' bills.

Affected Electric Rate Classes	Tariff Applied	Current Rate (As of May 1, 2023)	Proposed Rate To be Effective January 1, 2024
Residential Service 1A & 1B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Small Power Service 2A & 2B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
General Power Service 3B & 3C	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service 4B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service for Customers >=8,000kW 5B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Private Area Lighting Service 6	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Irrigation Service 10A & 10B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Water & Sewage Pumping 11B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Public Universities 15B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Streetlighting and Floodlighting Service 20	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service, Manufacturing – Distribution Level 30B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Service for Station Power 33B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Large Power Service >=3,000kW 35B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh
Special Service -Renewable Energy Res. 36B	PNM Rider No. 36	\$0.0056760 per kWh	\$0.0073448 per kWh

For PNM residential customers on Rate Schedule 1A without demand meters, the present average monthly bill and the anticipated bill for each of the following levels of consumption are as follows:

Consumption (kWh)	Average Present Bill	Average Anticipated bill
0	\$7.11	\$7.11
250	\$28.01	\$28.43
500	\$50.59	\$51.42
750	\$79.82	\$81.08
1000	\$110.80	\$112.47
2000	\$245.14	\$248.48

The proposed rate changes stated by customer rate class are for informational purposes. The final rates approved by the Commission in this proceeding may vary from the rates set forth above.

On June 21, 2023, the Commission entered an order designating hearing examiners to preside over this proceeding and issue a recommended decision. A notice of errata amending the designated officers was filed on June 22, 2023.

Further information regarding this case can be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below.

The Commission has assigned Case No. 23-00196-UT to this proceeding and all inquiries or written comments concerning this matter should refer to that case number.

The present procedural schedule for this case is as follows:

- a. On or before August 16, 2023, any person desiring to intervene to become a party (intervenor) in this case must file a motion for leave to intervene that conforms with 1.2.2.23(A) and (B) NMAC.
- b. Staff shall and any intervenor may file testimony by August 16, 2023.
- c. Rebuttal testimony shall be filed by August 25, 2023.
- d. A public hearing on this matter shall be held on September 1, 2023, commencing at 9:00 a.m.
- e. The format of the hearing—whether held virtually via Zoom or live and in-person at the Commission’s offices—will be determined later.

These procedural dates and other requirements of this case are subject to further order of the Commission or Hearing Examiners.

The Commission’s Rules of Procedure at 1.2.2 NMAC shall apply to this case except as modified by order of the Commission or Hearing Examiners. A copy of the rules is available at https://nmonesource.com/nmos/nmac/en/nav_date.do.

Interested persons should contact the Commission at (505) 690-4191 or ana.kippenbrock@prc.nm.gov for confirmation of the hearing date, time, and place, since hearings are occasionally rescheduled or canceled if deemed not required in the discretion of the Hearing Examiners or Commission.

Any interested person may appear at the time and place of the hearing and make written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. Comments will not be considered “evidence.” Written comments, which shall reference NMPRC Case No. 23-00196-UT, also may be sent to the Commission via email to prc.records@prc.nm.gov.

Any interested person may examine PNM’s application and all other pleadings, testimony, exhibits, and other documents filed in the public record for this case on the Commission’s E-Docket service which can be accessed through the Commission’s website at <https://www.nm-prc.org/case-lookup-e-docket/>. Alternatively, those documents may be viewed at the offices of PNM at the following address:

Public Service Company of New Mexico
414 Silver Ave. SW
Albuquerque, New Mexico 87102
Telephone: (505) 241-2700

Any person filing pleadings or testimony shall serve copies via email on all parties, Commission Staff, and the Hearing Examiners.

Any person whose testimony has been pre-filed shall attend the hearing and submit to examination under oath.

Anyone filing pleadings, testimony, and other documents must follow the Commission’s electronic filing policy. Pleadings, testimony, and other documents must be served on all parties of record and Staff in the way or ways specified in the most recent certificate of service issued by the Hearing Examiners. Copies of all filings shall also be emailed on the date of filing and service to the Hearing Examiners by no later than 5:00 p.m. MT at christopher.ryan@prc.nm.gov and hans.muller@prc.nm.gov. Any filing emailed to the Hearing Examiners shall include the Word or other native version of the filing (e.g., Excel or Power Point) if created in a particular format.

Any filings not emailed to the Hearing Examiners in compliance with the requirements of this order and Commission rules are subject to summary rejection and may be struck from the record at the Hearing Examiners’ discretion.

PERSONS WITH DISABILITIES

ANY PERSON WITH A DISABILITY REQUIRING SPECIAL ASSISTANCE TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT THE COMMISSION AT (505) 467-9116 OR (505) 690-4191 TO REQUEST SUCH ASSISTANCE AS SOON AS POSSIBLE, PREFERABLY AS SOON AS THE PERSON RECEIVES NOTICE OF THIS PROCEEDING TO ALLOW CONSIDERATION OF THE REQUEST AND TO ARRANGE FOR A POTENTIAL REASONABLE ACCOMMODATION.

ISSUED under the Seal of the Commission at Santa Fe, New Mexico this **30th** day of **June 2023**.



NEW MEXICO PUBLIC REGULATION COMMISSION

/s/ Christopher P. Ryan

Christopher P. Ryan
Hans Muller
Hearing Examiners